

Brandy Butler

From: Janet Brunson
Sent: Thursday, March 15, 2018 10:21 AM
To: Consumer Contact; Consumer Correspondence
Cc: Diane Hood; Bev DeMello
Subject: RE: Correspondence for docket 20170272

Dear Mr. Tomkiel:

Thank you for your recent inquiry to the Florida Public Service Commission (PSC). The PSC turned away a requested bill increase of \$5.20 per month for a typical Duke Energy Florida, LLC (DEF) residential customer, instead accepting a negotiated plan to use new federal tax benefits to prevent the increase.

As you noted , a bill surcharge originally was requested to pay an estimated \$513.2 million in restoration costs from Hurricanes Irma and Nate, which the company was authorized to seek approval to begin recovering March 1 under a 2017 rate case settlement negotiated by the Public Counsel, who represents the consumers, and other customer representatives. That same agreement also provided that customers would benefit from any tax savings DEF might realize from proposed federal tax reform.

After federal tax cuts passed in late 2017, Duke Energy reached an agreement with the customer representatives that prevents adding the storm charge to bills by applying the new tax savings earlier than required. The PSC chose that alternative, avoiding a bill increase on March 1.

Thank you again for your correspondence, and if you have additional questions or need further assistance, please call our toll-free number 1-800-342-3552.

Sincerely,

Bev DeMello
Assistant Director

From: Consumer Contact
Sent: Monday, March 12, 2018 9:59 AM
To: Consumer Correspondence
Cc: Diane Hood; Janet Brunson
Subject: FW: Correspondence for docket 20170272

Customer correspondence for docket 20170272.

Angie Calhoun

From: doc tomkiel [<mailto:doctomkiel@gmail.com>]
Sent: Sunday, March 11, 2018 11:31 PM
To: Consumer Contact
Subject: Don't approve Duke Energy increases - this is just wrong!

Duke Energy: Utility CEO's pay jumped to \$21M last year

Last Updated: Sunday, March 11, 2018

CHARLOTTE, N.C. --

(AP) Duke Energy says its top executive's compensation has more than doubled over the past two years.

The country's No. 2 electricity company by total customers reported to shareholders that Chief Executive Officer Lynn Good was paid more than \$21.4 million in 2017, an increase from \$10.8 million in 2015.

The company's proxy filing released Friday says Good's base salary rose last year by about 4 percent to \$1.3 million, but her stock awards shot up almost 90 percent to more than \$17 million.

Duke Energy has 7.5 million customers in the Carolinas, Florida, Ohio, Indiana and Kentucky.

The Charlotte-based company won approval to raise prices on about half its North Carolina customers by 6 percent, and wants to increase rates on the rest of its largest market by 10 percent.

Doc Tomkiel