

FLORIDA PUBLIC SERVICE COMMISSION

Item 5

VOTE SHEET

June 5, 2018

FILED 6/5/2018
DOCUMENT NO. 04077-2018
FPSC - COMMISSION CLERK

Docket No. 20170235-EI – Petition by Florida Power & Light Company (FPL) for authority to charge FPL rates to former City of Vero Beach customers and for approval of FPL's accounting treatment for City of Vero Beach transaction.

Docket No. 20170236-EU – Joint petition to terminate territorial agreement, by Florida Power & Light Company and the City of Vero Beach.

Issue 1: Should the Commission grant FPL the authority to charge FPL's rates and charges to COVB's customers upon the closing date of the PSA?

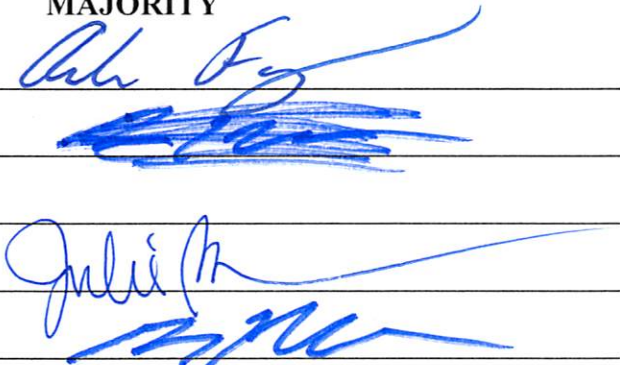
Recommendation: Yes, the Commission should grant FPL the authority to charge FPL's approved rates and charges to COVB's customers effective upon the closing date of the PSA because they would become FPL customers. FPL should notify COVB's customers of the new rates and charges with the first bill containing the new rates.

APPROVED

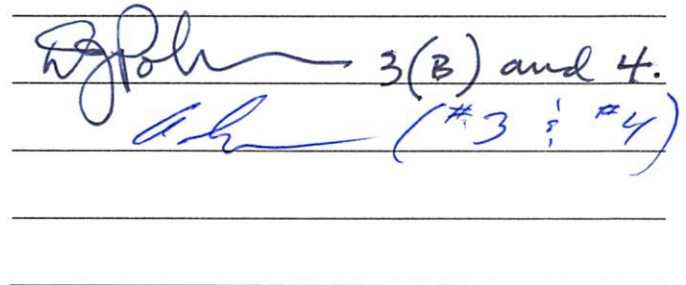
COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS' SIGNATURES

MAJORITY



DISSENTING


3(B) and 4.
(*3 ; *4)

REMARKS/DISSENTING COMMENTS:

Chairman Graham dissents on Issues 3(A) and (B) and 4.
Commissioner Polmann dissents on Issues 3(B) and 4.

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Issue 2: Should the Commission approve the joint petitioners' request to terminate the existing territorial agreement between FPL and the City of Vero Beach upon the closing date of the PSA?

Recommendation: Yes, the Commission should approve the joint petitioners' request to terminate the existing territorial agreement between FPL and the City of Vero Beach effective upon the closing date of the PSA. Upon closing of the PSA, FPL should file revised tariff sheets Nos. 3.020, 3.010, and 7.020 to reflect the addition of the COVB service area to the description of territory and communities served. Commission staff should be given authority to administratively approve these tariff sheets consistent with the Commission's decision.

APPROVED

Issue 3: Should the Commission authorize FPL to recognize a positive acquisition adjustment on its books associated with the purchase of the COVB electric utility system?

Recommendation: Yes. The extraordinary circumstances demonstrated in this case support approval for FPL to record a positive acquisition adjustment in the amount of \$21.3 million on its books in Federal Energy Regulatory Commission (FERC) Account 114 - Electric Plant Acquisition Adjustments and to amortize this amount over the requested period of 30 years.

MODIFIED

- (A) Authorized PAA in light of extraordinary circumstances.
- (B) PAA of \$116.2 million.

Issue 4: Should the Commission approve recovery of costs associated with the short-term power purchase agreement with OUC?

Recommendation: Consistent with staff's recommendation in Issue 3, staff recommends that the recovery of payments to OUC should be limited to actual annual savings and should be recovered through the Fuel and Purchased Power Cost Recovery Clause.

MODIFIED Allow cost recovery of PPA as requested by FPL.

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Issue 5: Should this docket be closed?

Recommendation: If no protest is filed by a person whose substantial interests are affected within 21 days of the issuance of the Order, this docket should be closed upon the issuance of a Consummating Order.

APPROVED