

FLORIDA PUBLIC SERVICE COMMISSION

Item 15

VOTE SHEET

FILED 6/5/2018
DOCUMENT NO. 04087-2018
FPSC - COMMISSION CLERK

June 5, 2018

Docket No. 20170173-SU – Application for authority to transfer Certificate No. 538-S in Okeechobee County from Zachary Taylor Camping & Lodge, Inc. to Coastal Income Properties - Zachary Taylor LLC.

Issue 1: Should the transfer of the wastewater system and Certificate No. 538-S in Okeechobee County from Zachary Taylor Camping & Lodge, Inc. to Coastal Income Properties - Zachary Taylor LLC be approved?

Recommendation: Yes. The transfer of the wastewater system and Certificate No. 538-S is in the public interest and should be approved effective the date of the Commission vote. The resultant order should serve as the Buyer’s certificate and should be retained by the Buyer. The existing rates should remain in effect until a change is authorized by the Commission in a subsequent proceeding. The tariffs reflecting the transfer should be effective for service rendered on or after the stamped approval date on the tariffs pursuant to Rule 25-30.475, Florida Administrative Code (F.A.C.). Coastal Income will be responsible for paying 2018 regulatory assessment fees (RAFs) and all future RAFs. The Buyer should be responsible for filing the 2017 Annual Report and all future annual reports.

APPROVED

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS’ SIGNATURES

MAJORITY

DISSENTING



REMARKS/DISSENTING COMMENTS:

Docket No. 20170173-SU – Application for authority to transfer Certificate No. 538-S in Okeechobee County from Zachary Taylor Camping & Lodge, Inc. to Coastal Income Properties - Zachary Taylor LLC.

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Issue 2: What is the appropriate net book value of the wastewater system for transfer purposes and should an acquisition adjustment be approved?

Recommendation: The net book value of the wastewater system for transfer purposes is \$13,282 as of March 4, 2016. An acquisition adjustment should not be included in rate base. Within 90 days of the date of the final order, Coastal Income should notify the Commission in writing that it has adjusted its books in accordance with the Commission's decision. The adjustments should be reflected in Coastal Income's 2017 Annual Report when filed.

APPROVED

Issue 3: Should this docket be closed?

Recommendation: If no protest to the proposed agency action is filed by a substantially affected person within 21 days of the date of the issuance of the order, a consummating order should be issued and the docket should be closed administratively upon Commission staff's verification that the revised tariff sheets have been filed and the Buyer has notified the Commission in writing that it has adjusted its books in accordance with the Commission's decision.

APPROVED