Docket No. 20180039-EI Comprehensive Exhibit List for Entry into Hearing Record October 30, 2018 Witness **Exhibit Description** Issue Nos. **EXH I.D.** # As **Entered Filed** # **STAFF** Exhibit Comprehensive Exhibit List 1 List STAFF HEARING EXHIBITS 2 Stipulation and Settlement Agreement Regarding Remaining Issues between Gulf Power Company, Office of Public Counsel, Florida Industrial Power Users Group, Florida Retail Federation and Southern Alliance for Clean Energy dated August 27, 2018 with Attachments A through DN 05679-2018 [Bates No.00001-00045] 3 Revised tariff sheets DN 05979-2018 [Bates No. 00046-00118] 4 Gulf's Response to Staff's Second Set of Data Requests Nos. 1-6 DN 06056-2018 [Bates No. 00119-00123] 5 Gulf's Response to Staff's Third Set of Data Requests Nos. 1-2 DN 06242-2018

[Bates No. 00124-00126]

6	Gulf's Response to OPC's First Set	
	of Interrogatories Nos. 1-6	
	of interrogatories (vos. 1 o	
	(See additional files contained on	
	Staff Hearing Exhibit CD/USB for	
	1 and 2.)	
	[Bates No. 00127-00134]	
7	Gulf's Response to OPC's Second	
	Set of Interrogatories Nos. 7-20	
	[Bates No. 00135-00219]	
8	Gulf's Response to OPC's Third	
	Set of Interrogatories Nos. 21-24	
	(See additional files contained on	
	Staff Hearing Exhibit CD/USB for	
	21.)	
	[Bates No. 00220-00226]	
9	Gulf's Response to OPC's Fourth	
	Set of Interrogatories No. 25	
	[Bates No. 00227-00230]	
10	Gulf's Response to OPC's First	
	Production of Documents Nos. 1-5	
	(See additional files contained on	
	Staff Hearing Exhibit CD/USB for	
	3 and 4.)	
	(Parton No. 00221 002021	
11	[Bates No. 00231-00292] Gulf's Response to OPC's Second	
	Production of Documents Nos.6-8	
	1 Toddetion of Documents 1vos.0-8	
	(See additional files contained on	
	Staff Hearing Exhibit CD/USB for	
	8.	
	[Bates No. 00293-00403]	
12	Gulf's Response to OPC's Third	
	Production of Documents No. 9	
	[Bates No. 00404-00405]	

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13	Gulf's Response to OPC's Fourth Production of Documents No. 10	
	(See additional files contained on Staff Hearing Exhibit CD/USB for 10.)	
	[Bates No. 00406-00447]	

Stipulation and Settlement Agreement Regarding Remaining Issues between Gulf Power Company, Office of Public Counsel, Florida Industrial Power Users Group, Florida Retail Federation and Southern Alliance for Clean Energy dated August 27, 2018 with Attachments A through E. DN 05679-2018

> FLORIDA PUBLIC SERVICE COMMISSION DOCKET: 20180039-EI EXHIBIT: 2 PARTY: STAFF HEARING EXHIBITS DESCRIPTION: Stipulation and Settlement Agreement Regarding Remaining Issues



FILED 8/29/2018 DOCUMENT NO. 05679-2018 FPSC - COMMISSION CLERK

Rhonda J. Alexander

Manager

Regulatory, Forecasting S. Pricing 850,444,6743 tel

One Energy Place Pensacola, FL 32520-0780 850 444 6743 tel 850 444 6026 fax rjalexad@southerncc.com

August 29, 2018

Ms. Carlotta Stauffer, Commission Clerk Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399-0850

Re:

Docket No. 20180039-EI

Dear Ms. Stauffer:

Attached for official filing in the above-referenced docket is a Stipulation and Settlement Agreement Regarding Remaining Issues of Gulf Power Company, the Office of Public Counsel, the Florida Industrial Power Users Group, the Florida Retail Federation and the Southern Alliance for Clean Energy.

Sincerely,

Rhonda J. Alexander

Regulatory, Forecasting and Pricing Manager

C. Share Boyett ton

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Attachments

cc: Gulf Power Company

Jeffrey A. Stone, Esq., General Counsel

Beggs & Lane

Russell Badders, Esq.

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Consideration of the stipulation and settlement agreement between Gulf Power Company, the Office of Public Counsel, Florida Industrial Power Users Group, and Southern Alliance for Clean Energy regarding the Tax Cuts and Jobs Act of 2017.

Docket No. 20180039-EI

Filed: August 29, 2018

STIPULATION AND SETTLEMENT AGREEMENT REGARDING REMAINING ISSUES

WHEREAS, Gulf Power Company ("Gulf" or the "Company"), the Citizens of Florida through the Office of Public Counsel ("OPC"), the Florida Industrial Power Users Group ("FIPUG"), the Florida Retail Federation ("FRF"), and the Southern Alliance for Clean Energy ("SACE") have signed this Stipulation and Settlement Agreement Regarding Remaining Issues (the "Agreement") which is submitted to the Florida Public Service Commission ("Commission") for its review and approval (unless the context clearly requires otherwise, the term "Party" or "Parties" means a signatory to this Agreement, whether or not specifically named above); and

WHEREAS, on February 14, 2018, Gulf filed a Stipulation and Settlement Agreement (SSA) between Gulf and OPC, FIPUG, and SACE addressing the effects of the passage of the Tax Cuts and Jobs Act of 2017 (Act), signed into law by President Trump on December 22, 2017; and

WHEREAS, the SSA implemented paragraph 6 of Gulf's 2017 Stipulation and Settlement Agreement (2017 Settlement) approved by Order No. PSC-17-0178-S-EI and was intended by the Parties to resolve all of Gulf's outstanding tax issues associated with the Act

through the following six basic parts: 1) base rate reduction of \$18.2 million per year commencing on April 1, 2018; 2) establishment of a regulatory liability to account for the tax rate reduction from January 1, 2018, until the effective date of the base rate reduction; 3) refund through the fuel cost recovery clause of: a) \$73.2 million by the end of 2018 through the fuel cost recovery clause consisting of (i) the \$69.4 million unprotected excess deferred tax regulatory liability as of December 31, 2017; and (ii) the \$3.8 million regulatory liability to account for the tax rate reduction from January 1, 2018, until the effective date of the base rate reduction; and b) establishment of a "2018 Tax Refund Reserve" for the 2018 protected excess deferred taxes, including true ups through December 31, 2018, to be refunded through the fuel cost recovery clause in 2019; 4) reduction of \$15.6 million to the rates for the Environmental Cost Recovery Clause (ECRC) for the remainder of 2018; 5) establishment of a 53.5% equity ratio cap for all retail regulatory purposes, e.g., earnings surveillance reporting, interim rate determinations, cost recovery clauses; and 6) either submission of a later agreement on the issue of protected excess deferred taxes or initiation of a limited scope proceeding by May 1, 2018, for the purpose of determining the amount and flow back period for protected excess deferred taxes through a prospective reduction in base rates, should one be warranted; and

WHEREAS, Order No. PSC-2018-0180-FOF-EI was issued by the Commission as its Final Order Approving the Joint Motion of the Parties to Approve the SSA; and

WHEREAS, Order No. PSC-2018-0180-FOF-EI expressly directed that this docket remain open for disposition by this Commission of the issue of protected excess deferred income taxes; and

WHEREAS, on April 30, 2018, Gulf filed its Petition for Limited Scope

Proceeding, notifying the Commission that the Parties had not yet been able to resolve the

remaining issues of the amount and flow back period for protected excess deferred taxes through a prospective reduction in base rates; and

WHEREAS, the Parties have continued to work collaboratively on a resolution of the remaining issues left open by the SSA; and

WHEREAS, the Parties have entered into this Agreement in compromise of positions taken in accord with their rights and interests under Chapters 350, 366 and 120, Florida Statutes, as applicable, and as a part of the negotiated exchange of consideration among the Parties to this Agreement, each has agreed to concessions to the others with the expectation that all provisions of the Agreement will be enforced by the Commission as to all matters addressed herein with respect to all Parties, upon acceptance of the Agreement as provided herein and upon approval in the public interest;

NOW THEREFORE, in consideration of the foregoing and the covenants contained herein, the Parties hereby stipulate and agree:

- 1. This Agreement shall become effective upon Commission approval, and the base rate changes agreed to herein, shall be effective January 1, 2019 (the "Implementation Date"). The base rate changes shall be applied to meter readings beginning with the first billing cycle for January 2019 ("cycle one"), regardless of the actual date the cycle one meter readings occur, and shall continue until Gulf's base rates are next reset in a general base rate proceeding.
- 2. The Parties have reached agreement regarding the flow back of the "protected" excess deferred taxes as an additional reduction in Gulf's base rates, with the annualized impact on Gulf's base rates associated with such "protected" excess deferred taxes being a reduction of \$9.6 million per year to be implemented as a reduction to the current base

rates (newly established and implemented in 2018 by the SSA) through the package of new 2019 rates set forth in Attachment A which have been developed consistent with the approach taken in Attachment A to the SSA for the 2018 base rate reduction. The associated revised tariff sheets reflecting the revised rates for implementation pursuant to this Agreement shall be submitted by Gulf under separate cover letter.

- 3. The Parties acknowledge that Gulf classifies the deficient deferred taxes relating to cost of removal/negative net salvage as protected. If the IRS issues guidance that cost of removal/negative net salvage is to be treated as "unprotected," the Parties agree that the cost of removal/negative net salvage shall be accounted for using the Average Rate Assumption Method ("ARAM" or "protected method") and the deficient deferred taxes will be recovered over the remaining life of the asset.
- 4. The Parties request that the Commission consider and approve this Agreement at the earliest possible date so that final agency action will allow implementation in accordance with paragraph 1 above.
- 5. No Party to this Agreement will request, support, or seek to impose a change in the application of any provision hereof.
- 6. The provisions of this Agreement are contingent on approval of this Agreement in its entirety by the Commission without modification. The Parties support a determination by the Commission that approval of this Agreement is in the public interest. The Parties further agree that they will support this Agreement and will not request or support any order, relief, outcome, or result in conflict with the terms of this Agreement in any administrative or judicial proceeding relating to, reviewing, or challenging the establishment, approval, adoption, or implementation of this Agreement or the subject

matter hereof. No party will assert in any proceeding before the Commission or any court that this Agreement or any of the terms in the Agreement shall have any precedential value, except to enforce the provisions of this Agreement. Approval of this Agreement in its entirety will resolve all remaining matters and issues in this docket pursuant to and in accordance with Section 120.57(4), Florida Statutes. No Party shall seek appellate review of any order issued in regards to this Agreement.

7. This Agreement is dated as of August 27, 2018. It may be executed in counterpart originals, and a scanned pdf copy of an original signature shall be deemed an original. Any person or entity that executes a signature page to this Agreement shall become and be deemed a Party with the full range of rights and responsibilities provided hereunder, notwithstanding that such person or entity is not listed in the first recital above and executes the signature page subsequent to the date of this Agreement, it being expressly understood that the addition of any such additional Party (or Parties) shall not disturb or diminish the benefits of this Agreement to any current Party.

In Witness Whereof, the Parties evidence their acceptance and agreement with the provisions of this Agreement by their signature on one of the following pages.

Respectfully submitted,

Jeffrey A. Stone Florida Bar No. 325953

Vice President, General Counsel & Corporate Secretary

Gulf Power Company

One Energy Place

Pensacola, Florida 32520-0100

(850) 444-6550

Respectfully/sybmitted,

J. R. Kelly, Public Counsel

Charles J. Retwinkel, Deputy Public Counsel Stephanie Morse, Associate Public Counsel Office of Public Counsel c/o The Florida Legislature 111 West Madison Street, Room 812 Tallahassee, FL 32399-1400 Office of Public Counsel

Attorneys for the Citizens of Florida

Respectfully submitted,

Jon C. Moyle, Jr., Esquire

Karen A. Putnal, Esquire

Moyle Law Firm, P.A.

The Perkins House

118 North Gadsden Street

Tallahassee, FL 32301

Attorneys for the Florida Industrial Power Users Group (FIPUG)

Aug. 23, 2018

Respectfully submitted,

Robert Scheffel Wright

John T. LaVia, III

Gardner, Bist, Bowden, Bush, Dee, LaVia & Wright, P.A.

1300 Thomaswood Drive Tallahassee, Florida 32308

Attorneys for the Florida Retail Federation (FRF)

Rate Design Materials

This attachment is organized in five sections:

Section	Description	Page Numbers
A	Summary	2 - 5
	Rate Summary Table and Impact on 1,000 kWh Residential Bill.	
В	Allocation of the Rate Change	6 - 7
	Tables showing how the overall retail rate change has been spread	
	to the various retail rate classes.	
C .	Proof of Revenue	8 - 24
	A detailed demonstration of the revenue produced by the retail rates	
	(excluding Rate Schedule OS), and associated back-up information.	
90,0000 19000	The style of this section is very similar to that of MFR E-13c.	
D	Proof of Revenue – Rate Schedule OS	25 - 30
	A detailed demonstration of the revenue produced by Rate	
	Schedule OS (Outdoor Service). The style of this section is very	
	similar to that of MFR E-13d.	
Е	Proof of Revenue Summary	31 - 32
	A summary of revenue achieved for all new retail rates from	
	Section C and Section D.	

Section A Summary

TAX REFORM - REMAINING ISSUES NEW RETAIL ELECTRIC SERVICE RATES SUMMARY

		Tax Reform -
Rate	Rate	Remaining Issues
Schedule	Component	Rates
RS	Base Charge (\$/day)	\$0.64
	Energy-Demand Charge (¢/KWH)	4.886 ¢
GS	Base Charge (\$/Bill)	\$25.25
	Energy-Demand Charge (¢/KWH)	5.086 ¢
GSD	Base Charge (\$/Bill)	\$46.92
	Demand Charge (\$/KW)	\$7.05
	Energy Charge (¢/KWH)	1.800 ¢
	Primary Voltage Discount	(\$0.27)
LP	Base Charge (\$/Bill)	\$262.80
	Demand Charge (\$/KW)	\$12.28
	Energy Charge (¢/KWH)	0.926 ¢
	Primary Voltage Discount	(\$0.36)
	Transmission Voltage Discount	(\$0.55)
PX	Base Charge (\$/Bill)	\$800.70
	Demand Charge (\$/KW)	\$11.68
	Energy Charge (¢/KWH)	0.429 ¢
	Minimum Monthly Bill	
	Demand Charge (\$/KW)	\$14.03
	Transmission Voltage Discount	(\$0.18)
RSTOU	Base Charge (\$/day)	\$0.64
	On-Peak Energy-Demand Charge (¢/KWH)	4.886 ¢
	Off-Peak Energy-Demand Charge (¢/KWH)	4.886 ¢
RSVP	Base Charge (\$/day)	\$0.64
	Low P1 (¢/KWH)	4.886 ¢
	Medium P2 (¢/KWH)	4.886 ¢
	High P3 (¢/KWH)	4.886 ¢
	Critical P4 (¢/KWH)	4.886 ¢
GSTOU	Base Charge (\$/Bill)	\$46.92
	Summer On-Peak (¢/KWH)	19.367 ¢
	Summer Intermediate (¢/KWH)	7.230 ¢
	Summer Off-Peak (¢/KWH)	3.006 ¢
	Winter (¢/KWH)	4.208 ¢
GSDT	Base Charge (\$/Bill)	\$46.92
Females - 6550-60042342	Maximum Demand Charge (\$/KW)	\$3.35
	On-Peak Demand Charge (\$/KW)	\$3.77
	On-Peak Energy Charge (¢/KWH)	1.800 ¢
	Off-Peak Energy Charge (¢/KWH)	1.800 ¢
	Primary Voltage Discount	(\$0.27)
		(ΨΟ.Σ.)

Rate Schedule	Rate Component	Tax Reform - Remaining Issues <u>Rates</u>
	(0.0)	\$262.80
_PT	Base Charge (\$/Bill)	\$2.51
	Maximum Demand Charge (\$/KW)	\$9.87
	On-Peak Demand Charge (\$/KW)	0.926 ¢
	On-Peak Energy Charge (¢/KWH)	0.926 ¢
	Off-Peak Energy Charge (¢/KWH)	(\$0.36)
	Primary Voltage Discount	
	Transmission Voltage Discount	(\$0.55)
	Critical Peak Option:	\$0.51
	Max Demand (\$/KW)	\$2.51
	On-Peak Demand (\$/KW)	\$9.87
PXT	Base Charge (\$/Bill)	\$800.70
	Maximum Demand Charge (\$/KW)	\$0.95
	On-Peak Demand Charge (\$/KW)	\$10.84
	On-Peak Energy Charge (¢/KWH)	0.429 ¢
	Off-Peak Energy Charge (¢/KWH)	0.429 ¢
	Minimum Monthly Bill	90 Mills 2010 2017 (201
	Maximum Demand Charge (\$/KW)	\$14.14
	Transmission Voltage Discount	(\$0.18)
OS-I/II	Energy Charge (¢/KWH)	2.517 ¢
OS-III	Energy Charge (¢/KWH)	4.744 ¢
SBS	Base Charge (\$/Bill)	\$261.68
100 to 499	Local Facilities Charge (\$/KW)	\$2.93
KW	Reservation Charge (\$/KW)	\$1.38
IXVV	Daily Demand Charge (\$/KW)	\$0.65
	On-Peak Demand Charge (\$/KW)	\$3.77
	Energy Charge (¢/KWH)	3.028 ¢
	Primary Voltage Discount	(\$0.05)
SBS	Base Charge (\$/Bill)	\$261.68
	Local Facilities Charge (\$/KW)	\$2.65
KW	Reservation Charge (\$/KW)	\$1.38
	Daily Demand Charge (\$/KW)	\$0.65
	On-Peak Demand Charge (\$/KW)	\$9.87
	Energy Charge (¢/KWH)	3.028 ¢
	Primary Voltage Discount	(\$0.05)
	Transmission Voltage Discount	(\$0.06)
SBS	Base Charge (\$/Bill)	\$623.10
Above 7,499	Local Facilities Charge (\$/KW)	\$0.93
KW	Reservation Charge (\$/KW)	\$1.41
1311	Daily Demand Charge (\$/KW)	\$0.66
	On-Peak Demand Charge (\$/KW)	\$10.84
	Energy Charge (¢/KWH)	3.028 ¢
	Transmission Voltage Discount	(\$0.07)
	Transmission voltage Discount	(\$\psi_0.0.7)

Gulf Power Company Residential Service @ 1,000 kWh Total Monthly Billing Base Rate Impact of Tax Reform - Remaining Issues (Includes Current Clause Rates & GRT)

Billing Basis	Monthly Bill	CI	hange
Present Rate	\$ 131.28		S. G. SOSEW PROCES
Proposed Rate	\$ 130.15	\$	(1.13)

Section B Allocation of the Rate Change

TAX REFORM - REMAINING ISSUES ALLOCATION OF CHANGE

(1)	(2) CHANGE FROM	(3) CHANGE FROM SALE	(4) CHANGE FROM OTHER	(5)	(6)
RATE	SERVICE	OF ELECTRICITY	REVENUE -	TOTAL	
CLASS	CHARGES	ELECTRICITY	UNBILLED	CHANGE	% CHANGE
RESIDENTIAL	\$0	(\$5,756,560)	(\$7,440)	(\$5,764,000)	-1.60%
GS	\$0	(\$394,410)	(\$590)	(\$395,000)	-1.60%
GSD/GSDT	\$0	(\$1,911,415)	(\$585)	(\$1,912,000)	-1.60%
LP/LPT	\$0	(\$497,092)	\$92	(\$497,000)	-1.60%
MAJOR ACCTS	\$0	(\$722,000)	\$0	(\$722,000)	-1.60%
os	\$0	(\$308,900)	(\$1,100)	(\$310,000)	-1.60%
TOTAL RETAIL:	\$0	(\$9,590,377)	(\$9,623)	(\$9,600,000)	-1.60%

Section C Proof of Revenue

REVENUE CALCULATION FOR RATE SCHEDULES RS, RSVP AND FLAT-RS

(1)	(2)			(3)	(4)	(5)	(6)		(7)	(8)
	PRESENT	REVENUE CA	CULATIO	N			PROPOSEI	REVENUE	CALCULATION	
BASE CHARGE (CHG)		NUMBER	OF BILLS		CALCULATED REVENUES	BASE CHARGE		NUMBE	R OF BILLS	CALCULATED REVENUES
STANDARD RS:	4,432,780	BILLS @		\$19.48 /BILL	\$86,350,554	STANDARD RS:	4,432,780	BILLS @	\$19.48 /BILL	\$86,350,554
RSVP:	225,114	BILLS @		\$19.48 /BILL	\$4,385,221	RSVP:	225,114	BILLS @	\$19.48 /BILL	\$4,385,221
ENERGY/DEMAND CHG		KWH IN	BLOCK			ENERGY/DEMAND CHG	-	KWH	IN BLOCK	
STANDARD RS:	4,863,898,089	KWH@		\$0.04997 /KWH	\$243,048,988	STANDARD RS:	4,863,898,089	KWH@	\$0.04886 /KWH	\$237,650,061
RSVP: LOW RSVP: MEDIUM RSVP: HIGH RSVP: CRITICAL	71,577,727 199,092,749 45,333,662 329,619	KWH @ KWH @ KWH @		\$0.04997 /KWH \$0.04997 /KWH \$0.04997 /KWH \$0.04997 /KWH	\$9,948,665 \$2,265,323	RSVP: LOW RSVP: MEDIUM RSVP: HIGH RSVP: CRITICAL	71,577,727 199,092,749 45,333,662 329,619	KWH@ KWH@ KWH@ KWH@	\$0.04886 /KWH \$0.04886 /KWH \$0.04886 /KWH \$0.04886 /KWH	\$3,497,288 \$9,727,672 \$2,215,003 \$16,105
FLAT-RS	139,057	Bills		153,216,169 KWH	\$9,992,833	FLAT-RS	139,057	Bills	153,216,169 KWH	\$9,992,833
			PRESE	ENT BASE REVENUE	\$359,584,794				PROJECTED BASE REVENUE:	\$353,834,737
									TOTAL CHANGE:	(\$5,750,057)
									% CHANGE:	-1.60%

(1)	(2)		(3)	(4)	(5)	(6)		(7)	(8)
	PRESENT	REVENUE CA	CULATION			PROPOSE	REVENUE	CALCULATION	
BASE CHARGE		NUMBER	OF BILLS	CALCULATED REVENUES	BASE CHARGE		NUMBI	ER OF BILLS	CALCULATED REVENUES
STANDARD GS:	371,168	BILLS @	\$26.00 /BILL	\$9,650,368	STANDARD GS:	371,168	BILLS @	\$25.25 /BILL	\$9,371,992
ENERGY/DEMAND CHG		KWH IN	BLOCK		ENERGY/DEMAND CHG		KWH	IN BLOCK	
STANDARD GS:	290,359,844	KWH @	\$0.05126 /KWH	\$14,883,846	STANDARD GS:	290,359,844	KWH@	\$0.05086 /KWH	\$14,767,702
FLAT-GS	1,344	Bills	1,528,629 KWH	\$109,503	FLAT-GS	1,344	Bills	1,528,629 KWH	\$109,503
			PRESENT BASE REVENUE :	\$24,643,717				PROJECTED BASE REVENUE :	\$24,249,197
								TOTAL CHANGE:	(\$394,520)
								% CHANGE:	-1.60%

REVENUE CALCULATION FOR RATE SCHEDULES GSD, GSDT, AND GSTOU

(1) (2) (3) (4) (5) (6) (7) (8) PRESENT REVENUE CALCULATION - GSD, GSDT, AND GSTOU PROPOSED REVENUE CALCULATION - GSD, GSDT, AND GSTOU CALCULATED CALCULATED **BASE CHARGE** NUMBER OF BILLS REVENUES BASE CHARGE NUMBER OF BILLS REVENUES STANDARD 168,046 BILLS @ \$47.33 /BILL \$7,953,617 STANDARD: 168,046 BILLS @ \$46.92 /BILL \$7,884,718 TOU: 1,071 BILLS @ \$47.33 /BILL \$50,690 TOU: 1,071 BILLS @ \$46.92 /BILL \$50,251 GSTOU: 8,184 BILLS @ \$47.33 /BILL \$387,349 GSTOU: 8,184 BILLS @ \$46.92 /BILL \$383,993 **DEMAND CHARGE** BILLING KW IN BLOCK DEMAND CHARGE BILLING KW IN BLOCK STANDARD: 7,801,902 KW @ \$7.16 /KW \$55,861,618 STANDARD: 7,801,902 KW @ \$7.05 /KW \$55,003,409 TOU: MAX DEMAND 88,787 KW @ \$3.40 /KW \$301,876 TOU: MAX DEMAND 88,787 KW@ \$3.35 /KW \$297,436 TOU: ON-PEAK 77,438 KW @ \$3.83 /KW \$296,588 TOU: ON-PEAK KW@ 77,438 \$3.77 /KW \$291,941 **ENERGY CHARGE** KWH IN BLOCK **ENERGY CHARGE** KWH IN BLOCK STANDARD: 2,452,906,787 KWH @ \$0.01834 /KWH \$44,986,310 STANDARD: 2,452,906,787 KWH @ \$0.01800 /KWH \$44,152,322 TOU: ON-PEAK 6,599,972 KWH@ \$0.01834 /KWH \$121,043 TOU: ON-PEAK 6,599,972 KWH@ \$0.01800 /KWH \$118,799 TOU: OFF-PEAK 16,385,936 KWH@ \$0.01834 /KWH \$300,518 TOU: OFF-PEAK 16,385,936 KWH@ \$0.01800 /KWH \$294,947 TOU: SUM ON-PK 2,074,889 KWH@ \$0.19732 /KWH \$409,417 TOU: SUM ON-PK 2,074,889 KWH@ \$0.19367 /KWH \$401,844 TOU: SUM INTER 2,007,228 KWH@ \$0.07366 /KWH \$147,852 TOU: SUM INTER 2.007,228 KWH@ \$0.07230 /KWH \$145,123 TOU: SUM OFF-PK 9,353,666 KWH@ \$0.03063 /KWH \$286,503 TOU: SUM OFF-PK 9,353,666 KWH@ \$0.03006 /KWH \$281,171 TOU: WINTER KWH@ 20,370,524 \$0.04287 /KWH \$873,284 TOU: WINTER 20,370,524 KWH @ \$0.04208 /KWH \$857,192 REACTIVE CHARGE REACTIVE CHARGE STANDARD: 52 KVARS@ \$1.00 /KVAR \$52 STANDARD: 52 KVARS@ \$1.00 /KVAR \$52 TOU: KVARS@ -- /KVAR TOU: KVARS @ -- /KVAR VOLTAGE DISCOUNTS VOLTAGE DISCOUNTS STANDARD : PRIMARY 33,009 KW (\$0.28) /KW (\$9,243)STANDARD : PRIMARY 33,009 KW @ (\$0.27) /KW (\$8,912)33,009 KW @ (\$0.07) /KW (\$2,311)33,009 KW @ (\$0.07) /KW (\$2,311)11,444,701 KWH @ (\$0.00018) /KWH (\$2,060)11,444,701 KWH (\$0.00018) /KWH (\$2,060) SUBTOTAL BASE REVENUE: \$111,963,103 SUBTOTAL BASE REVENUE: \$110,149,915

(1)	. (2)		(3)	(4)	(5)	(6)		(7)	(8)
TRANSFERS TO	RATE SCHEDULE G	S FROM GSD - PRESEN	NT REVENUE CALCULA	TION	TRANSFERS TO F	RATE SCHEDULE G	S FROM GSD - PRO	POSED REVENUE CALCUL	ATION
BASE CHARGE STANDARD : TOU :	31,564	NUMBER OF BILLS BILLS @ BILLS @	\$26.00 /BILL /BILL	CALCULATED REVENUES \$820,664	BASE CHARGE STANDARD : TOU :	31,564	NUMBER OF E BILLS @ BILLS @	\$25.25 /BILL /BILL	CALCULATED REVENUES \$796,991
DEMAND CHARGE STANDARD : TOU : MAX DEMAND TOU : ON-PEAK		BILLING KW IN BLOCKW @ KW @ KW @	/KW /KW /KW		DEMAND CHARGE STANDARD : TOU : MAX DEMAND TOU : ON-PEAK		BILLING KW IN I KW @ KW @ KW @	/KW /KW /KW	
ENERGY CHARGE STANDARD: TOU: ON-PEAK TOU: OFF-PEAK	73,557,266	KWH IN BLOCK KWH @ KWH @ KWH @	\$0.05126 /KWH /KWH /KWH	\$3,770,545 	ENERGY CHARGE STANDARD: TOU: ON-PEAK TOU: OFF-PEAK	73,557,266 	KWH IN BLO KWH @ KWH @ KWH @	\$0.05086 /KWH /KWH /KWH	\$3,741,123
VOLTAGE DISCOUNTS STANDARD : PRIMARY		кw @ кw @ кwн @	/KW /KW /KWH		VOLTAGE DISCOUNTS STANDARD : PRIMARY		KW @ KW @ KWH @	/KW /KW /KWH	
		SUBTOTA	AL BASE REVENUE :	\$4,591,209			SUI	BTOTAL BASE REVENUE :	\$4,538,114

(1)	(2)		(3)	(4)	(5)	(6)	i v	(7)	(8)
TRANSFERS TO R	ATE SCHEDULE LP	FROM GSD - PRESENT R	EVENUE CALCULA	ATION	TRANSFERS TO R	ATE SCHEDULE LE	P FROM GSD - PROP	OSED REVENUE CALCULA	
BASE CHARGE STANDARD : TOU :	354	NUMBER OF BILLS BILLS @ BILLS @	\$262.80 /BILL /BILL	CALCULATED REVENUES \$93,031	BASE CHARGE STANDARD : TOU:	354	NUMBER OF BIL BILLS @ BILLS @	LS \$262.80 /BILL /BILL	CALCULATED REVENUES \$93,031
DEMAND CHARGE STANDARD: TOU: MAX DEMAND TOU: ON-PEAK		BILLING KW IN BLOCK KW @ KW @	\$12.48 /KW /KW /KW	\$1,894,526 	DEMAND CHARGE STANDARD : TOU : MAX DEMAND TOU : ON-PEAK	151,805	BILLING KW IN BL KW @ KW @ KW @	\$12.28 /KW /KW /KW	\$1,864,165
ENERGY CHARGE STANDARD: TOU: ON-PEAK TOU: OFF-PEAK		KWH IN BLOCK KWH @ KWH @ KWH @	\$0.00942 /KWH /KWH /KWH	\$537,901 	ENERGY CHARGE STANDARD : TOU : ON-PEAK TOU : OFF-PEAK	57,102,033	KWH IN BLOCK KWH @ KWH @ KWH @	\$0.00926 /KWH /KWH /KWH	\$528,765
VOLTAGE DISCOUNTS STANDARD: PRIMARY	4,928	(F)	(\$0.37) /KW (\$0.12) /KW (\$0.00009) /KWH	(\$1,823) (\$591) (\$109)	VOLTAGE DISCOUNTS STANDARD : PRIMARY	4,928 4,928 1,215,255	KW @ KW @ KWH @	(\$0.36) /KW (\$0.12) /KW (\$0.00009) /KWH	(\$1,774) (\$591) (\$109)
		SUBTUTAL	MOE REVENUE :	\$2,522,935			SUBT	OTAL BASE REVENUE :	\$2,483,487

(1)	(2)	(3)		(4)	(5)	(6)		(7)	(8)
TRANSFERS TO RATE	SCHEDULE GSI	D FROM GSDT - PRESENT REVE	NUE CALCUL	ATION	TRANSFERS TO RA	TE SCHEDULE GS	FROM GSDT - PRO	POSED REVENUE CALCUL	ATION
BASE CHARGE STANDARD : TOU :	117	NUMBER OF BILLS BILLS @ \$ BILLS @	17.33 /BILL /BILL	CALCULATED REVENUES \$5,538	BASE CHARGE STANDARD : TOU:	117	NUMBER OF BIL BILLS @ BILLS @	\$46.92 /BILL /BILL	CALCULATED REVENUES \$5,490
DEMAND CHARGE STANDARD: TOU: MAX DEMAND TOU: ON-PEAK	18,542 	BILLING KW IN BLOCK KW @ KW @ KW @	7.16 /KW /KW /KW	\$132,761 	DEMAND CHARGE STANDARD : TOU : MAX DEMAND TOU : ON-PEAK	18,542 	BILLING KW IN BL KW @ KW @ KW @	\$7.05 /KW /KW /KW	\$130,721
ENERGY CHARGE STANDARD: TOU: ON-PEAK TOU: OFF-PEAK	8,843,555 	KWH IN BLOCK KWH @ \$0.0 KWH @ KWH @	1834 /KWH /KWH /KWH	\$162,191 	ENERGY CHARGE STANDARD: TOU: ON-PEAK TOU: OFF-PEAK	8,843,555 	KWH IN BLOC KWH @ KWH @ KWH @	\$0.01800 /KWH /KWH /KWH	\$159,184
VOLTAGE DISCOUNTS STANDARD: PRIMARY		KW @ KW @ KWH @	/KW /KW /KWH	\$300,490	VOLTAGE DISCOUNTS STANDARD : PRIMARY	 	кw @ кw @ кwн @	/KW /KW /KWH	\$295.395

(8)	(7)	(6)	(5)	(4)	(3)	(2)	(1)	
\$110,149,915 \$4,538,114 \$2,483,487 \$295,395	/ENUE (PAGE 4 OF 14); /ENUE (PAGE 5 OF 14);	SUBTOTAL BASE REVENU SUBTOTAL BASE REVENU SUBTOTAL BASE REVENU SUBTOTAL BASE REVENU		\$111,963,103 \$4,591,209 \$2,522,935 \$300,490	UE (PAGE 4 OF 14): UE (PAGE 5 OF 14):	SUBTOTAL BASE REVEND SUBTOTAL BASE REVEND SUBTOTAL BASE REVEND SUBTOTAL BASE REVEND		
\$117,466,911	PROJECTED BASE REVENUE:			\$119,377,737	PRESENT BASE REVENUE:			
(\$1,910,826)	TOTAL CHANGE:							
-1.60%	% CHANGE:							

REVENUE CALCULATION FOR RATE SCHEDULES LP AND LPT

(1) (2) (3) (4) (5) (6) (7) (8)

	PRESENT REVEN	UE CALCULATION - LP	AND LPT		PROPOSED REVENUE CALCULATION - LP AND LPT				
BASE CHARGE		NUMBER OF BILLS		CALCULATED REVENUES	BASE CHARGE		NUMBER OF BIL	LS	CALCULATED REVENUES
STANDARD:	925	•	\$262.80 /BILL	\$243,090	STANDARD:	925		\$262.80 /BILL	\$243,090
TOU:	309	BILLS @	\$262.80 /BILL	\$81,205	TOU:	309	_	\$262.80 /BILL	\$81,205
TOU-CPO:	252	BILLS @	\$262.80 /BILL	\$66,226	TOU-CPO:		BILLS @	\$262.80 /BILL	\$66,226
DEMAND CHARGE		BILLING KW IN BLOO	CK		DEMAND CHARGE		BILLING KW IN BLO	OCK	
STANDARD:	638,399	KW@	\$12.48 /KW	\$7,967,220	STANDARD:	638,399		\$12.28 /KW	\$7,839,540
TOU : MAX DEMAND	318,190	KW@	\$2.55 /KW	\$811,385	TOU: MAX DEMAND	318,190	KW @	\$2.51 /KW	\$798,657
TOU : ON-PEAK	311,873	KW @	\$10.03 /KW	\$3,128,086	TOU: ON-PEAK	311,873		\$9.87 /KW	\$3,078,187
TOU-CPO: MAX DEMAND	120,247	KW@	\$2.55 /KW	\$306,630	TOU-CPO : MAX DEMAND	120,247		\$2.51 /KW	\$301,820
TOU-CPO : ON-PEAK	116,581	KW@	\$10.03 /KW	\$1,169,307	TOU-CPO : ON-PEAK	116,581		\$9.87 /KW	\$1,150,654
ENERGY CHARGE		KWH IN BLOCK			ENERGY CHARGE		KWH IN BLOCK	(
STANDARD:	258,455,767	KWH@	\$0.00942 /KWH	\$2,434,653	STANDARD:	258,455,767		\$0.00926 /KWH	\$2,393,300
TOU: ON-PEAK	45,775,370	KWH @	\$0.00942 /KWH	\$431,204	TOU: ON-PEAK	45,775,370		\$0.00926 /KWH	\$423,880
TOU: OFF-PEAK	123,885,986	KWH@	\$0.00942 /KWH	\$1,167,006	TOU: OFF-PEAK	123,885,986		\$0.00926 /KWH	\$1,147,184
TOU-CPO : ON-PEAK	16,514,412		\$0.00942 /KWH	\$155,566	TOU-CPO : ON-PEAK	16,514,412		\$0.00926 /KWH	\$152,923
TOU-CPO : OFF-PEAK	44,979,991	KWH @	\$0.00942 /KWH	\$423,712	TOU-CPO: OFF-PEAK	44,979,991		\$0.00926 /KWH	\$416,515
REACTIVE CHARGE					REACTIVE CHARGE				
STANDARD:	31,155	KVARS @	\$1.00 /KVAR	\$31,155	STANDARD:	31.155	KVARS @	\$1.00 /KVAR	\$31,155
TOU:	24,105	KVARS @	\$1.00 /KVAR	\$24,105	TOU:		KVARS @	\$1.00 /KVAR	\$24,105
TOU-CPO :	8,604	KVARS @	\$1.00 /KVAR	\$8,604	TOU-CPO:		KVARS @	\$1.00 /KVAR	\$8,604
VOLTAGE DISCOUNTS					VOLTAGE DISCOUNTS				
STANDARD : PRI	174,321	KW @	(\$0.37) /KW	(\$64,499)	STANDARD : PRI	174,321	KW @	(\$0.36) /KW	(\$62,756
	174,321	KW @	(\$0.12) /KW	(\$20,919)		174,321	KW @	(\$0.12) /KW	(\$20,919
	79,597,148	KWH @	(\$0.00009) /KWH	(\$7,164)		79,597,148	KWH @	(\$0.00009) /KWH	(\$7,164
TOU: PRIMARY	94,882	MAX KW @	(\$0.37) /KW	(\$35,106)	TOU: PRIMARY		MAX KW @	(\$0.36) /KW	(\$34,158
	94,882	MAX KW @	(\$0.03) /KW	(\$2,846)			MAX KW @	(\$0.03) /KW	(\$2,846
	94,081	ON-PK KW @	(\$0.10) /KW	(\$9,408)				(\$0.10) /KW	(\$9,408
	14,061,156	ON-PK KWH @	(\$0.00009) /KWH	(\$1,266)			ON-PK KWH @	(\$0.00009) /KWH	(\$1,266
	37,209,462	OFF-PK KWH @	(\$0.00009) /KWH	(\$3,349)			OFF-PK KWH @	(\$0.00009) /KWH	(\$3,349
TOU-CPO : PRIMARY	14,740		(\$0.37) /KW	(\$5,454)	TOU-CPO : PRIMARY	14,740	MAX KW @	(\$0.36) /KW	(\$5,306
	14,740	MAX KW @	(\$0.03) /KW	(\$442)			MAX KW @	(\$0.03) /KW	(\$442
	14,526	ON-PK KW @	(\$0.10) /KW	(\$1,453)		14,526		(\$0.10) /KW	(\$1,453
	1,782,649	ON-PK KWH @	(\$0.00009) /KWH	(\$160)		1,782,649		(\$0.00009) /KWH	(\$160
	4,717,351	OFF-PK KWH @	(\$0.00009) /KWH	(\$425)			OFF-PK KWH @	(\$0.00009) /KWH	(\$425
		SUBTOT	AL BASE REVENUE :	\$18,296,663			SUBT	OTAL BASE REVENUE :	\$18,007,393

(1)	(2)		(3)	(4)	(5)	(6)		(7)	(8)
TRANSFERS TO RA	TE SCHEDULE G	SD FROM LP	- PRESENT REVENUE CALCULA	TION	TRANSFERS TO RA	ATE SCHEDULE G	SD FROM LP	PROPOSED REVENUE CALCULA	ATION
BASE CHARGE STANDARD : TOU :	575 	NUMBER BILLS @ BILLS @	OF BILLS \$47.33 /BILL /BILL	CALCULATED REVENUES \$27,215	BASE CHARGE STANDARD : TOU:	575 	NUMBER BILLS @ BILLS @	OF BILLS \$46.92 /BILL /BILL	CALCULATED REVENUES \$26,979
DEMAND CHARGE STANDARD: TOU: MAX DEMAND TOU: ON-PEAK	185,822	BILLING KW KW @ KW @ KW @	\$7.16 /KW /KW /KW	\$1,330,486 	DEMAND CHARGE STANDARD: TOU: MAX DEMAND TOU: ON-PEAK	185,822	BILLING KV KW @ KW @ KW @	V IN BLOCK \$7.05 /KW /KW	\$1,310,045
ENERGY CHARGE STANDARD: TOU: ON-PEAK TOU: OFF-PEAK	86,844,865 	KWH @ KWH @ KWH @	\$0.01834 /KWH /KWH /KWH	\$1,592,735 	ENERGY CHARGE STANDARD: TOU: ON-PEAK TOU: OFF-PEAK	86,844,865 	KWH IN KWH @ KWH @ KWH @	\$0.01800 /KWH /KWH /KWH	\$1,563,208
REACTIVE CHARGE STANDARD : TOU :	10,390	KVARS @ KVARS @	\$1.00 /KVAR /KVAR	\$10,390 	REACTIVE CHARGE STANDARD : TOU :	10,390	KVARS @ KVARS @	\$1.00 /KVAR /KVAR	\$10,390
VOLTAGE DISCOUNTS STANDARD : PRIMARY	6,484 6,484 3,244,309	KW @ KW @ KWH @	(\$0.28) /KW (\$0.07) /KW (\$0.00018) /KWH	(\$1,816) (\$454) (\$584) \$2,957,972	VOLTAGE DISCOUNTS STANDARD: PRIMARY	6,484 6,484 3,244,309	KW @ KW @ KWH @	(\$0.27) /KW (\$0.07) /KW (\$0.00018) /KWH SUBTOTAL BASE REVENUE :	(\$1,751) (\$454) (\$584)

(1)	(2)	2	(3)	(4)	(5)	(6)		(7)	(8)
TRANSFERS TO RA	ATE SCHEDULE L	P FROM LPT - PRESENT	REVENUE CALCULAT	TION	TRANSFERS TO	RATE SCHEDULE L	P FROM LPT - PROPOSED	REVENUE CALCULA	TION
BASE CHARGE STANDARD :	100	NUMBER OF BILLS BILLS @	\$262.80 /BILL	CALCULATED REVENUES \$26,280	BASE CHARGE STANDARD :	100	NUMBER OF BILLS BILLS @	\$262.80 /BILL	CALCULATED REVENUES \$26,280
TOU:	***	BILLS @	/BILL		TOU:		BILLS @	/BILL	\$20,200
DEMAND CHARGE STANDARD : TOU : MAX DEMAND TOU : ON-PEAK	462,316 	BILLING KW IN BLOCK KW @ KW @ KW @	\$12.48 /KW /KW /KW	\$5,769,704 	DEMAND CHARGE STANDARD: TOU: MAX DEMAND TOU: ON-PEAK	462,316 	BILLING KW IN BLOCK KW @ KW @ KW @	\$12.28 /KW /KW /KW	\$5,677,240
ENERGY CHARGE STANDARD: TOU: ON-PEAK TOU: OFF-PEAK	254,225,155 	KWH IN BLOCK KWH @ KWH @ KWH @	\$0.00942 /KWH /KWH /KWH	\$2,394,801 	ENERGY CHARGE STANDARD : TOU : ON-PEAK TOU : OFF-PEAK	254,225,155 	KWH IN BLOCK KWH @ KWH @ KWH @	\$0.00926 /KWH /KWH /KWH	\$2,354,125
REACTIVE CHARGE STANDARD : TOU :	5,520	KVARS @ KVARS @	\$1.00 /KVAR /KVAR	\$5,520 	REACTIVE CHARGE STANDARD : TOU :	5,520 	KVARS @ KVARS @	\$1.00 /KVAR /KVAR	\$5,520
VOLTAGE DISCOUNTS STANDARD : PRI	426,295 426,295 233,029,811	кw @ кw @ кwн @	(\$0.37) /KW (\$0.12) /KW (\$0.00009) /KWH	(\$157,729) (\$51,155) (\$20,973)	VOLTAGE DISCOUNTS STANDARD : PRI	426,295 426,295 233,029,811	KW @ KW @ KWH @	(\$0.36) /KW (\$0.12) /KW	(\$153,466) (\$51,155)
TOU : PRI	 	MAX KW @ MAX KW @ ON-PK KW @ ON-PK KWH @ OFF-PK KWH @	(\$0.37) /KW (\$0.03) /KW (\$0.10) /KW (\$0.0009) /KWH (\$0.0009) /KWH		TOU : PRI		MAX KW @ MAX KW @ ON-PK KW @ ON-PK KWH @	(\$0.0009) /KWH (\$0.36) /KW (\$0.03) /KW (\$0.10) /KW (\$0.0009) /KWH	(\$20,973)
			BASE REVENUE:	\$7,966,448			OFF-PK KWH @ SUBTOTAL	(\$0.00009) /KWH BASE REVENUE :	\$7,837,571

(1)	(2)		(3)	(4)	(5)	(6)		(7)	(8)
TRANSFERS TO RA	ATE SCHEDULE G	SD FROM LPT - PRESEN	IT REVENUE CALCUL	ATION	TRANSFERS TO F	RATE SCHEDULE G	SD FROM LPT - PROPO	OSED REVENUE CALCUL	ATION
BASE CHARGE		NUMBER OF BILLS		CALCULATED REVENUES	BASE CHARGE		NUMBER OF BILL	s	CALCULATED REVENUES
STANDARD:	194	BILLS @	\$47.33 /BILL	\$9,182	STANDARD:	194	BILLS @	\$46.92 /BILL	\$9,102
TOU:		BILLS @	/BILL	***	TOU:		BILLS @	/BILL	Ψ5,102
DEMAND CHARGE		BILLING KW IN BLOC	ĸ		DEMAND CHARGE				
STANDARD:	67,550	KW @	\$7.16 /KW	\$483,658	STANDARD :	07.550	BILLING KW IN BLO		1
TOU: MAX DEMAND		KW@	/KW	Ψ-103,030	TOU : MAX DEMAND	67,550	KW @	\$7.05 /KW	\$476,228
TOU: ON-PEAK		ĸw @	/KW		TOU : ON-PEAK		KW @	/KW	
					TOO : OIL-I LAK		KW @	/KW	0.000
ENERGY CHARGE		KWH IN BLOCK			ENERGY CHARGE		KWH IN BLOCK		
STANDARD:	36,554,859	KWH @	\$0.01834 /KWH	\$670.416	STANDARD:	36,554,859	KWH@		****
TOU: ON-PEAK		KWH@	/KWH		TOU : ON-PEAK	50,554,655	KWH@	\$0.01800 /KWH /KWH	\$657,987
TOU: OFF-PEAK		KWH @	/KWH		TOU : OFF-PEAK	_	KWH@	/KWH	
REACTIVE CHARGE					REACTIVE CHARGE				
STANDARD:	3,509	KVARS @	\$1.00 /KVAR	\$3,509	STANDARD :	3,509	KVARS @	\$1.00 /KVAR	#2.500
TOU:	-	KVARS @	/KVAR		TOU:		KVARS @	/KVAR	\$3,509
VOLTAGE DISCOUNTS					VOLTAGE DISCOUNTS				
STANDARD : PRI	5,191	KW @	(\$0.28) /KW	(\$1,453)	STANDARD : PRI	5,191	KW @	(\$0.27) /KW	(\$1,402)
	5,191	KW @	(\$0.07) /KW	(\$363)		5,191	KW @	(\$0.07) /KW	(\$363)
	2,269,715	KWH @	(\$0.00018) /KWH	(\$409)		2,269,715	KWH @	(\$0.00018) /KWH	(\$409)
TOU : PRI		MAX KW @	/KW		TOU : PRI	-,,	MAX KW @	/KW	(\$409)
		MAX KW @	/KW				MAX KW @	/KW	
		ON-PK KW @	/KW				ON-PK KW @	/KW	
		ON-PK KWH @	/KWH				ON-PK KWH @	/KWH	
	-	OFF-PK KWH @	/KWH			-	OFF-PK KWH@	/KWH	
		SUBTOTA	L BASE REVENUE :	\$1,164,540			SUBTO	OTAL BASE REVENUE :	\$1,144,652

(1)	(2)		(3)	(4)	(5)	(6)		(7)	(8)
TRANSFERS TO RA	TE SCHEDULE GS	DT FROM LP	T - PRESENT REVENUE CALCU	LATION	TRANSFERS TO RA	ATE SCHEDULE GS	DT FROM LPT - PR	OPOSED REVENUE CALCU	LATION
BASE CHARGE		NUMBER	ROFBILLS	CALCULATED REVENUES	BASE CHARGE		NUMBER OF	BILLS	CALCULATED REVENUES
STANDARD : TOU :	117	BILLS @ BILLS @	/BILL \$47.33 /BILL	\$5,538	STANDARD : TOU:	117	BILLS @ BILLS @	/BILL \$46.92 /BILL	\$5,490
DEMAND CHARGE STANDARD :		Idit O			DEMAND CHARGE		BILLING KW IN	BLOCK	
TOU : MAX DEMAND TOU : ON-PEAK	41,375 40,353	KW@ KW@ KW@	/KW \$3.40 /KW \$3.83 /KW	\$140,675 \$154,552	STANDARD : TOU : MAX DEMAND	41,375		/KW \$3.35 /KW	\$138,60
ENERGY CHARGE	10,000		\$3.63 MW	\$154,552	TOU : ON-PEAK ENERGY CHARGE	40,353	KW @	\$3.77 /KW	\$152,13
STANDARD : TOU : ON-PEAK TOU : OFF-PEAK	5,518,189 15,081,485	KWH@ KWH@ KWH@	/KWH \$0.01834 /KWH \$0.01834 /KWH	\$101,204 \$276,594	STANDARD : TOU : ON-PEAK TOU : OFF-PEAK	5,518,189 15,081,485	KWH @	/KWH 0.01800 /KWH	\$99,32
REACTIVE CHARGE		KVARS @		321.01001	REACTIVE CHARGE	13,001,400	To the state of th	0.01800 /KWH	\$271,46
TOU:	342	KVARS@	/KVAR \$1.00 /KVAR	\$342	STANDARD : TOU :	342	KVARS @ KVARS @	/KVAR \$1.00 /KVAR	\$34
			SUBTOTAL BASE REVENUE :	\$678,905			SU	BTOTAL BASE REVENUE :	\$667.363

(8)	(7)	(6)	(5)	(4)	(3)	(2)	(1)	
\$18,007,393 \$2,907,833 \$7,837,571 \$1,144,652 \$667,363	NUE (PAGE 9 OF 14): NUE (PAGE 10 OF 14): NUE (PAGE 11 OF 14):	SUBTOTAL BASE REVENI SUBTOTAL BASE REVENI SUBTOTAL BASE REVENI SUBTOTAL BASE REVENI SUBTOTAL BASE REVENI		\$18,296,663 \$2,957,972 \$7,966,448 \$1,164,540 \$678,905	NUE (PAGE 9 OF 14): NUE (PAGE 10 OF 14): NUE (PAGE 11 OF 14):	SUBTOTAL BASE REVE SUBTOTAL BASE REVE SUBTOTAL BASE REVE SUBTOTAL BASE REVE SUBTOTAL BASE REVE		
\$30,564,812	PROJECTED BASE REVENUE:			\$31,064,528	PRESENT BASE REVENUE			
(\$499,716)	TOTAL CHANGE:							
-1.61%	% CHANGE:							

REVENUE CALCULATION FOR RATE SCHEDULES SBS, RTP AND CIS

(1)	(2)			(3)		(4)	(5)	(6)		(7)	(8)
PF	RESENT REVENUE	CALCULA1	TION - SBS, RTP	, AND CIS			P	ROPOSED REVENU	E CALCULATION - SBS, R	TP, AND CIS	
SBS BASE CHARGE			ER OF BILLS			CALCULATED REVENUES	SBS BASE CHARGE		NUMBER OF BILLS		CALCULATED REVENUES
		BILLS @ BILLS @		\$261.68 \$623.10		\$6,280 \$7,477			BILLS @ BILLS @	\$261.68 /BILL \$623.10 /BILL	\$6,280 \$7,477
SBS LOCAL FAC CHG	***		KW IN BLOCK			V No Source Service ()	SBS LOCAL FAC CHG		BILLING KW IN BLOCK	(
	751,200	KW@		\$2.70 \$0.94	/KW /KW	\$159,341 \$706,128		59,015 751,200	KW @ KW @	\$2.65 /KW \$0.93 /KW	\$156,390 \$698,616
SBS RESERV CHG	50.015	BILLING KW @	KW IN BLOCK		7711		SBS RESERV CHG		BILLING KW IN BLOCK		
	751,200			\$1.40 \$1.43	/KW /KW	\$82,621 \$1,074,216		59,015 751,200	KW @	\$1.38 /KW \$1.41 /KW	\$81,441 \$1,059,192
SBS DAILY DEMAND			KW IN BLOCK				SBS DAILY DEMAND		BILLING KW IN BLOCK		
		KW@		\$0.66 \$0.67	/KW /KW				KW @ KW @	\$0.65 /KW \$0.66 /KW	
SBS ENERGY CHARGE			I IN BLOCK				SBS ENERGY CHARGE		KWH IN BLOCK		
ON-PEAK OFF-PEAK	685,071 3,574,201	KWH @		\$0.03071		\$21,039	ON-PEAK	685,071	KWH@	\$0.03028 /KWH	\$20,744
ON-PEAK	2,628,372			\$0.03071		\$109,764	OFF-PEAK	3,574,201		\$0.03028 /KWH	\$108,227
OFF-PEAK	5,015,628			\$0.03071		\$80,717	ON-PEAK	2,628,372		\$0.03028 /KWH	\$79,587
		KWH @		\$0.03071	/KWH	\$154,030	OFF-PEAK	5,015,628	KWH@	\$0.03028 /KWH	\$151,873
SBS VOLTAGE DISCOUNT - TR							SBS VOLTAGE DISCOUNT - TR				
	LFC KW @ LFC KW @		(\$0.06) /KW		= 0	(\$3,645)	59,015	LFC KW @	(\$0.06) /KW	=	(\$3,645)
	RC KW @		(\$0.05) /KW		=	(\$2,951)	59,015	LFC KW @	(\$0.05) /KW	=	(\$2,951)
685,071		/0	(\$0.03) /KW (0.00061) /KWH		=	(\$1,770)	59,015	RC KW @	(\$0.03) /KW		(\$1,770)
	OFF-PEAK @		0.00061) /KWH		=	(\$418)	685,071	ON-PEAK @	(\$0.00061) /KWH	=	(\$418)
3,374,201	OFF-FEAR @	(0	0.00061) /KWH		=	(\$2,180)	3,574,201	OFF-PEAK @	(\$0.00061) /KWH	=	(\$2,180)
			SUBTOTAL	BASE REV	ENUE:	\$2,390,649			SUBTOTAL PROJECTE	ED BASE REVENUE:	\$2,358,863
RTP	1,524	Bills	1,6	43,584,389	KWH	\$41,506,851	RTP	1,524	Bills 1,	643,584,389 KWH	\$40,816,546
CIS	12	Bills		49,000,000	KWH	\$1,207,761	CIS	12	Bills	49,000,000 KWH	\$1,207,761
			PRESENT	BASE REV	ENUE:	\$45,105,261			PROJECTE	ED BASE REVENUE:	\$44,383,170
-					()e					TOTAL CHANGE:	(\$722,091)
										% CHANGE:	-1.60%

TAX REFORM - REMAINING ISSUES BASE CHARGE CHANGES AND CORRESPONDING UNIT COSTS

(1)	(2)	(3)	(4)
	CURRENT	NEW	
RATE	BASE	BASE	UNIT
CLASS	CHARGE	CHARGE	COST
GS	\$26.00 /mo.	\$25.25 /mo.	\$25.47 /mo.
GSD/GSDT	\$47.33 /mo.	\$46.92 /mo.	\$47.01 /mo.
PX/PXT	\$813.73 /mo.	\$800.70 /mo.	No Data: Billing Units = 0

TAX REFORM - REMAINING ISSUES TRANSFORMER DISCOUNT CHANGES AND CORRESPONDING UNIT COSTS

А	В	С
Rate Schedule and Voltage Level	Gulf's Current Discount (\$/KW/MO)	Tax Reform - Remaining Issues Unit Cost* (\$/KW/MO)
GSD/GSDT - Primary	\$0.28	\$0.27
LP/LPT - Primary	\$0.37	\$0.36
LP/LPT - Transmission	\$0.57	\$0.55

^{*}Prepared using methodology specified by the FPSC's final orders in Gulf's last three rate cases.

Section D Proof of Revenue Rate Schedule OS

5400 LUMEN 8800 LUMEN 8800 LUMEN 8800 LUMEN 8800 LUMEN	Description SODIUM VAPOR (OS-I/II) Open Bottom Open Bottom Open Bottom w/Shield Acom	Annual Billing Items 1,524 540,384	Est. Monthly KWH	Annual KWH	Facility							Proposed Rates			
Facility HIGH PRESSURE S 5400 LUMEN 8800 LUMEN 8800 LUMEN 8800 LUMEN 8800 LUMEN	SODIUM VAPOR (OS-I/II) Open Bottom Open Bottom Open Bottom w/Shield	1,524	KWH		Facility			Total	\$				Total	\$	
HIGH PRESSURE S 5400 LUMEN 8800 LUMEN 8800 LUMEN 8800 LUMEN 8800 LUMEN	SODIUM VAPOR (OS-I/II) Open Bottom Open Bottom Open Bottom w/Shield	1,524		KWH		Maintenance	Energy	Monthly	Total	Facility	Maintenance	Energy	Monthly	Total	Percent
5400 LUMEN 8800 LUMEN 8800 LUMEN 8800 LUMEN 8800 LUMEN	Open Bottom Open Bottom Open Bottom w/Shield				Charge	Charge	Charge	Charge	Revenue	Charge	Charge	Charge	Charge	Revenue	Change
8800 LUMEN 8800 LUMEN 8800 LUMEN	Open Bottom Open Bottom w/Shield												Onlingo	Tievende	Orlange
8800 LUMEN 8800 LUMEN 8800 LUMEN	Open Bottom w/Shield	540,384	29	44,196	\$3.21	\$1.74	\$0.74	\$5.69	\$8,671.56	\$3.16	\$1.71	\$0.73	\$5.60	\$8,534.40	-1.58%
8800 LUMEN 8800 LUMEN			41	22,155,744	\$2.76	\$1.57	\$1.05	\$5.38	\$2,907,265.92	\$2.72	\$1.55	\$1.03	\$5.30	\$2,864,035.20	-1.49%
8800 LUMEN	Acom	168	41	6,888	\$3.77	\$1.84	\$1.05	\$6.66	\$1,118.88	\$3.71	\$1.81	\$1.03	\$6.55	\$1,100.40	-1.659
		35,640	41	1,461,240	\$13.72	\$4.63	\$1.05	\$19.40	\$691,416.00	\$13.50	\$4.56	\$1.03	\$19.09	\$680,367.60	-1.60%
	Colonial	33,048	41	1,354,968	\$3.70	\$1.82	\$1.05	\$6.57	\$217,125.36	\$3.64	\$1.79	\$1.03	\$6.46	\$213,490.08	-1.679
8800 LUMEN	English Coach	888	41	36,408	\$14.97	\$4.97	\$1.05	\$20.99	\$18,639,12	\$14.73	\$4.89	\$1.03	\$20.65	\$18,337.20	-1.629
8800 LUMEN	Destin Single	852	41	34,932	\$25.77	\$8.00	\$1.05	\$34.82	\$29,666,64	\$25.36	\$7.87	\$1.03	\$34.26	\$29,189.52	-1.61%
17600 LUMEN	Destin Double	12	82	984	\$51.37	\$15.41	\$2.10	\$68.88	\$826.56	\$50.55	\$15.16	\$2.06	\$67.77	\$813.24	-1.61%
5400 LUMEN	Cobrahead	1,668	29	48,372	\$4.51	\$2.09	\$0.74	\$7.34	\$12,243.12	\$4.44	\$2.06	\$0.73	\$7.23	\$12,059.64	-1.61%
8800 LUMEN	Cobrahead	307,524	41	12,608,484	\$3.77	\$1.84	\$1.05	\$6.66	\$2.048.109.84	\$3.71	\$1.81	\$1.03	\$6.55	\$2,014,282.20	-1.659
20000 LUMEN	Cobrahead	28,248	80	2,259,840	\$5.20	\$2.27	\$2.05	\$9.52	\$268,920.96	\$5.12	\$2.23	\$2.01	\$9.36	\$264,401.28	
25000 LUMEN	Cobrahead	19,632	100	1,963,200	\$5.06	\$2.23	\$2.56	\$9.85	\$193,375.20	\$4.98	\$2.19	\$2.52	\$9.69	\$190,234.08	-1.68%
46000 LUMEN	Cobrahead	19,548	164	3,205,872	\$5.32	\$2.30	\$4.20	\$11.82	\$231,057.36	\$5.24	\$2.26	\$4.13	\$11.63	\$227,343.24	-1.62%
8800 LUMEN	Cut-Off Cobrahead	13,008	41	533,328	\$4.17	\$1.95	\$1.05	\$7.17	\$93,267.36	\$4.10	\$1.92	\$1.03	\$7.05	\$91,706.40	-1.61%
25000 LUMEN	Cut-Off Cobrahead	4,524	100	452,400	\$5.12	\$2.25	\$2.56	\$9.93	\$44,923.32	\$5.04	\$2.21	\$2.52	\$9.77	\$44,199.48	-1.67% -1.61%
46000 LUMEN	Cut-Off Cobrahead	552	164	90,528	\$5.34	\$2.30	\$4.20	\$11.84	\$6,535.68	\$5.25	\$2.26	\$4.13	\$11.64	\$6,425.28	-1.69%
25000 LUMEN	Bracket Mount CIS	396	100	39,600	\$11.72	\$4.10	\$2.56	\$18.38	\$7,278.48	\$11.53	\$4.03	\$2.52	\$18.08	\$7,159.68	-1.63%
25000 LUMEN	Tenon Top CIS	36	100	3,600	\$11.73	\$4.10	\$2.56	\$18.39	\$662.04	\$11.54	\$4.03	\$2.52	\$18.09	\$651.24	-1.63%
46000 LUMEN	Bracket Mount CIS	420	161	67,620	\$12.48	\$4.29	\$4.12	\$20.89	\$8,773,80	\$12.28	\$4.22	\$4.05	\$20.55	\$8,631.00	-1.63%
25000 LUMEN	Small ORL	456	100	45,600	\$11.56	\$4.04	\$2.56	\$18.16	\$8,280.96	\$11.38	\$3.98	\$2.52	\$17.88	\$8,153.28	-1.54%
46000 LUMEN	Small ORL	948	164	155,472	\$12.09	\$4.19	\$4.20	\$20.48	\$19,415.04	\$11.90	\$4.12	\$4.13	\$20.15	\$19,102.20	-1.61%
20000 LUMEN	Large ORL	3,120	80	249,600	\$19.56	\$6.26	\$2.05	\$27.87	\$86,954.40	\$19.25	\$6.16	\$2.01	\$27.42	\$85,550.40	-1.61%
46000 LUMEN	Large ORL	360	164	59,040	\$22.03	\$6.96	\$4.20	\$33.19	\$11,948.40	\$21.68	\$6.85	\$4.13	\$32.66	\$11,757.60	
46000 LUMEN	Shoebox	876	164	143,664	\$10.10	\$3.63	\$4.20	\$17.93	\$15,706.68	\$9.94	\$3.57	\$4.13	\$17.64	\$15,452.64	-1.60% -1.62%
16000 LUMEN	Directional	1,464	68	99,552	\$5.68	\$2.36	\$1.74	\$9.78	\$14,317.92	\$5.59	\$2.32	\$1.71	\$9.62	\$14,083.68	
20000 LUMEN	Directional	1,704	80	136,320	\$8.20	\$3.12	\$2.05	\$13.37	\$22,782.48	\$8.07	\$3.07	\$2.01	\$13.15	\$22,407.60	-1.64%
46000 LUMEN	Directional	112,776	164	18,495,264	\$6.09	\$2.52	\$4.20	\$12.81	\$1,444,660.56	\$5.99	\$2.48	\$4.13	\$12.60	\$1,420,977.60	-1.65%
125000 LUMEN	Large Flood	396	379	150,084	\$9.67	\$3.71	\$9.69	\$23.07	\$9,135.72	\$9.52	\$3.65	\$9.54			-1.64%
					3.000		Ψ0.00	Ψ20.01	\$3,100.72	#3. 32	43.03	\$9.0 4	\$22.71	\$8,993.16	-1.56%
HIGH PRESSURE S	SODIUM VAPOR (OS-I/II) - PA	D UP FRONT													
8800 LUMEN (Open Bottom PUF	2,712	41	111,192	N/A	\$1.57	\$1.05	\$2.62	\$7,105.44	N/A	\$1.55	\$1.03	\$2.58	\$6,000.00	4 500
8800 LUMEN /	Acom PUF	11,016	41	451,656	N/A	\$4.63	\$1.05	\$5.68	\$62,570.88	N/A	\$4.56	\$1.03	\$2.58 \$5.59	\$6,996.96	-1.53%
8800 LUMEN	Colonial PUF	8,496	41	348,336	N/A	\$1.82	\$1.05	\$2.87	\$24,383.52	N/A	\$1.79	\$1.03		\$61,579.44	-1.58%
8800 LUMEN	English Coach PUF	540	41	22,140	N/A	\$4.97	\$1.05	\$6.02	\$3,250.80	N/A	\$4.89	\$1.03	\$2.82	\$23,958.72	-1.74%
	Destin Single PUF	804	41	32,964	N/A	\$8.00	\$1.05	\$9.05	\$7,276.20	N/A N/A	\$4.89 \$7.87	\$1.03 \$1.03	\$5.92	\$3,196.80	-1.66%
	Cobrahead PUF	17,544	41	719.304	N/A	\$1.84	\$1.05	\$2.89	\$50,702.16	N/A	\$1.81		\$8.90	\$7,155.60	-1.66%
	Directional PUF	24	68	1,632	N/A	\$2.36	\$1.74	\$4.10	\$98.40	N/A N/A		\$1.03	\$2.84	\$49,824.96	-1.73%
	Destin Double PUF	24	82	1,968	N/A	\$15.41	\$2.10	\$17.51	\$420.24	N/A	\$2.32 \$15.16	\$1.71 \$2.06	\$4.03	\$96.72	-1.71%
	Cobrahead PUF	2.904	80	232,320	N/A	\$2.27	\$2.10	\$4.32	\$12.545.28	N/A N/A			\$17.22	\$413.28	-1.66%
	Cobrahead PUF	5.652	100	565,200	N/A	\$2.27	\$2.05	\$4.32	\$12,545.28 \$27,073.08	N/A N/A	\$2.23 \$2.19	\$2.01 \$2.52	\$4.24 \$4.71	\$12,312.96 \$26,620.92	-1.85% -1.67%

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
		Annual	F.4				Present Rate			V-10 - 10 - 10 - 10 - 10 - 10 - 10 - 10	0.000000	Proposed Rates	* (Sec. 2)	(10)	(10)
Type of		Billing	Est. Monthly			122.010		Total	\$				Total	\$	
Facility	Description	Items	KWH	Annual	Facility	Maintenance	Energy	Monthly	Total	Facility	Maintenance	Energy	Monthly	Total	Percent
	RE SODIUM VAPOR (OS-I/II) - P			KWH	Charge	Charge	Charge	Charge	Revenue	Charge	Charge	Charge	Charge	Revenue	Change
46000 LUMEN	Bracket Mount CIS PUF	192	161	20.040		27									Officings
46000 LUMEN	Cobrahead PUF	2,244	164	30,912	N/A	\$4.29	\$4.12	\$8.41	\$1,614.72	N/A	\$4.22	\$4.05	\$8.27	\$1,587.84	-1.66%
8800 LUMEN	Cut-Off Cobrahead PUF	1,416	41	368,016	N/A	\$2.30	\$4.20	\$6.50	\$14,586.00	N/A	\$2.26	\$4.13	\$6.39	\$14,339.16	-1.69%
25000 LUMEN	Cut-Off Cobrahead PUF	1,944	100	58,056	N/A	\$1.95	\$1.05	\$3.00	\$4,248.00	N/A	\$1.92	\$1.03	\$2.95	\$4,177.20	-1.67%
46000 LUMEN	Cut-Off Cobrahead PUF	132		194,400	N/A	\$2.25	\$2.56	\$4.81	\$9,350.64	N/A	\$2.21	\$2.52	\$4.73	\$9,195.12	-1.66%
25000 LUMEN	Bracket Mount CIS PUF		164	21,648	N/A	\$2.30	\$4.20	\$6.50	\$858.00	N/A	\$2.26	\$4.13	\$6.39	\$843.48	-1.69%
25000 LUMEN	Tenon Top CIS PUF	1,680	100	168,000	N/A	\$4.10	\$2.56	\$6.66	\$11,188.80	N/A	\$4.03	\$2.52	\$6.55	\$11,004.00	-1.65%
25000 LUMEN	Small ORL PUF	636	100	63,600	N/A	\$4.10	\$2.56	\$6.66	\$4,235.76	N/A	\$4.03	\$2.52	\$6.55	\$4,165.80	
46000 LUMEN		192	100	19,200	N/A	\$4.04	\$2.56	\$6.60	\$1,267.20	N/A	\$3.98	\$2.52	\$6.50		-1.65%
46000 LUMEN	Shoebox PUF	816	164	133,824	N/A	\$3.63	\$4.20	\$7.83	\$6,389.28	N/A	\$3.57	\$4.13	\$7.70	\$1,248.00	-1.52%
40000 LOWEN	Directional PUF	1,176	164	192,864	N/A	\$2.52	\$4.20	\$6.72	\$7,902.72	N/A	\$2.48	\$4.13	\$6.61	\$6,283.20	-1.66%
METAL HALIDE	(OS 188)										42. 10	Ψ4.10	40.01	\$7,773.36	-1.64%
12000 LUMEN		-200													
12000 LUMEN	Acom	804	72	57,888	\$13.86	\$5.82	\$1.84	\$21.52	\$17,302.08	\$13.64	\$5.72	\$1.81	\$21.17		
12000 LUMEN	Colonial	1,440	72	103,680	\$3.83	\$3.05	\$1.84	\$8.72	\$12,556.80	\$3.77	\$3.00	\$1.81	\$8.58	\$17,020.68	-1.63%
	Destin Single	24	72	1,728	\$25.90	\$9.19	\$1.84	\$36.93	\$886.32	\$25.49	\$9.03	\$1.81		\$12,355.20	-1.61%
32000 LUMEN	Small Flood	23,976	163	3,908,088	\$6.23	\$2.69	\$4.17	\$13.09	\$313,845,84	\$6.13	\$2.64	\$4.10	\$36.33	\$871.92	-1.62%
32000 LUMEN	Small Parking Lot	2,892	163	471,396	\$11.50	\$4.17	\$4.17	\$19.84	\$57,377.28	\$11.32	\$4.10	\$4.10 \$4.10	\$12.87	\$308,571.12	-1.68%
100000 LUMEN	Large Flood	21,000	378	7,938,000	\$8.93	\$5.34	\$9.67	\$23.94	\$502,740.00	\$8.79	\$5.24	\$4.10 \$9.51	\$19.52	\$56,451.84	-1.61%
100000 LUMEN	Large Parking Lot	1,212	378	458,136	\$19.85	\$7.40	\$9.67	\$36.92	\$44,747.04	\$19.53	\$7.28		\$23.54	\$494,340.00	-1.67%
								100000000000000000000000000000000000000		Ψ10.55	₽1.20	\$9.51	\$36.32	\$44,019.84	-1.63%
	(OS-I/II) - PAID UP FRONT														
12000 LUMEN	Acom PUF	636	72	45,792	N/A	\$5.82	\$1.84	\$7.66	\$4,871,76	N/A	6F 70				
12000 LUMEN	Colonial PUF	72	72	5,184	N/A	\$3.05	\$1.84	\$4.89	\$352.08	N/A	\$5.72	\$1.81	\$7.53	\$4,789.08	-1.70%
12000 LUMEN	Destin Single PUF	528	72	38,016	N/A	\$9.19	\$1.84	\$11.03	\$5,823.84	N/A	\$3.00	\$1.81	\$4.81	\$346.32	-1.64%
24000 LUMEN	Destin Double PUF	60	144	8,640	N/A	\$17.20	\$3.68	\$20.88	\$1,252.80		\$9.03	\$1.81	\$10.84	\$5,723.52	-1.72%
32000 LUMEN	Small Flood PUF	276	163	44,988	N/A	\$2.69	\$4.17	\$6.86	\$1,893.36	N/A	\$16.93	\$3.62	\$20.55	\$1,233.00	-1.58%
32000 LUMEN	Small Parking Lot PUF	348	163	56,724	N/A	\$4.17	\$4.17	\$8.34	\$2,902.32	N/A	\$2.64	\$4.10	\$6.74	\$1,860.24	-1.75%
100000 LUMEN	Large Flood PUF	780	378	294,840	N/A	\$5.34	\$9.67	\$15.01	\$11,707.80	N/A	\$4.10	\$4.10	\$8.20	\$2,853.60	-1.68%
100000 LUMEN	Large Parking Lot PUF	96	378	36,288	N/A	\$7.40	\$9.67	\$17.07	\$1,638,72	N/A	\$5.24	\$9.51	\$14.75	\$11,505.00	-1.73%
						4 7.40	φ3.01	\$17.07	\$1,038.72	N/A	\$7.28	\$9.51	\$16.79	\$1,611.84	-1.64%
METAL HALIDE P	PULSE START (OS-I/II)														
13000 LUMEN	Acom PS	1,332	65	86,580	\$15.72	\$5.67	\$1.66	\$23.05	£20 700 60	*****	0200000				
13000 LUMEN	Colonial PS	3,300	65	214,500	\$4.89				\$30,702.60	\$15.47	\$5.58	\$1.64	\$22.69	\$30,223.08	-1.56%
13000 LUMEN	Destin Single PS	132	65	8,580		\$2.66	\$1.66	\$9.21	\$30,393.00	\$4.81	\$2.62	\$1.64	\$9.07	\$29,931.00	-1.52%
33000 LUMEN	Small Flood PS	15,996	137		\$34.08	\$10.79	\$1.66	\$46.53	\$6,141.96	\$33.54	\$10.62	\$1.64	\$45.80	\$6,045.60	-1.57%
33000 LUMEN	Shoebox PS	564	137	2,191,452	\$6.97	\$3.44	\$3.50	\$13.91	\$222,504.36	\$6.86	\$3.38	\$3.45	\$13.69	\$218,985.24	-1.58%
68000 LUMEN	Flood PS	804	288	77,268	\$8.34	\$3.82	\$3.50	\$15.66	\$8,832.24	\$8.21	\$3.76	\$3.45	\$15.42	\$8,696.88	-1.53%
	1000 FG	604	288	231,552	\$7.19	\$5.77	\$7.37	\$20.33	\$16,345.32	\$7.08	\$5.67	\$7.25	\$20.00	\$16,080.00	-1.62%

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8) Present Rate	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
		Annual	Est.				Present Rate					Proposed Rates			
Type of		Billing	Monthly	Annual	Facility	Maintenance		Total	\$	Participal and Control of Control			Total	\$	
Facility	Description	Items	KWH	KWH			Energy	Monthly	Total	Facility	Maintenance	Energy	Monthly	Total	Percent
	PULSE START (OS-I/II) - PAID		KVVIII	KWH	Charge	Charge	Charge	Charge	Revenue	Charge	Charge	Charge	Charge	Revenue	Change
13000 LUMEN	Acom PS PUF	3,372	C.F.	040 400			• • • • •								
13000 LUMEN	Colonial PS PUF	3,372	65 65	219,180	N/A	\$5.67	\$1.66	\$7.33	\$24,716.76	N/A	\$5.58	\$1.64	\$7.22	\$24,345.84	-1.50%
13000 LUMEN	Destin Single PS PUF	84	65	25,740	N/A	\$2.66	\$1.66	\$4.32	\$1,710.72	N/A	\$2.62	\$1.64	\$4.26	\$1,686.96	-1.39%
33000 LUMEN	Small Flood PS PUF			5,460	N/A	\$10.79	\$1.66	\$12.45	\$1,045.80	N/A	\$10.62	\$1.64	\$12.26	\$1,029.84	-1.53%
33000 LUMEN	Shoebox PS PUF	780	137	106,860	N/A	\$3.44	\$3.50	\$6.94	\$5,413.20	N/A	\$3.38	\$3.45	\$6.83	\$5,327.40	-1.59%
33000 LOWEN	Shoebox PS PUP	324	137	44,388	N/A	\$3.82	\$3.50	\$7.32	\$2,371.68	N/A	\$3.76	\$3,45	\$7.21	\$2,336.04	-1.50%
LED (OS-I/II)															
3776 LUMEN	Acom	24	26	624	\$18.45	\$9.53	\$0.67	\$28.65	\$687.60	\$18.16	\$9.38	to or	*****		
4440 LUMEN	Street Light	432	25	10,800	\$14.32		\$0.64	\$19.86	\$8,579.52	\$14.09	\$4.82	\$0.65	\$28.19	\$676.56	-1.61%
5100 LUMEN	Cobrahead S2	3,024	25	75,600	\$6.28	7	\$0.64	\$11.02	\$33,324.48	\$6.18	\$4.82	\$0.63	\$19.54	\$8,441.28	-1.61%
10200 LUMEN	Cobrahead S3	792	46	36,432	\$7.73		\$1.18	\$13.64	\$10,802.88	\$7.61	\$4.03 \$4.65	\$0.63 \$1.16	\$10.84	\$32,780.16	-1.63%
6320 LUMEN	ATB071 S2/S3	420	24	10,080	\$7.83	(\$0.61	\$13.77	\$5,783.40	\$7.71	100		\$13.42	\$10,628.64	-1.61%
9200 LUMEN	ATB1 105 S3	312	36	11,232	\$11,44	\$6.42	\$0.92	\$18.78	\$5,859.36	\$11.26	\$5.25	\$0.60	\$13.56	\$5,695.20	-1.53%
23240 LUMEN	ATB2 280 S4	26,436	96	2,537,856	\$12.95		\$2.46	\$22.87	\$604,591.32	\$12.74	\$6.32	\$0.91	\$18.49	\$5,768.88	-1.54%
9600 LUMEN	E157 SAW	24	54	1,296	\$19.38	\$5.78	\$1.38	\$26.54	\$636.96	\$12.74	\$7.34	\$2.42	\$22.50	\$594,810.00	-1.62%
7377 LUMEN	WP9 A2/S2	36	48	1,728	\$43.55		\$1.23	\$59.21	\$2,131.56	\$42.86	\$5.69	\$1.36	\$26.12	\$626.88	-1.58%
15228 LUMEN	Destin Double	12	72	864	\$66.64	\$31.88	\$1.84	\$100.36	\$1,204.32	\$42.86 \$65.58	\$14.20	\$1.21	\$58.27	\$2,097.72	-1.59%
9336 LUMEN	ATB0 108	14,784	37	547,008	\$7.25	\$4.71	\$0.95	\$12.91	\$190.861.44	\$65.56 \$7.13	\$31.37	\$1.81	\$98.76	\$1,185.12	-1.59%
3640 LUMEN	Colonial	15,900	15	238,500	\$7.78	\$5.00	\$0.38	\$13.16	\$209,244.00	\$7.66	\$4.64	\$0.93	\$12.70	\$187,756.80	-1.63%
4204 LUMEN	LED Security Lt	94,596	15	1,418,940	\$4.75		\$0.38	\$7.97	\$753.930.12		\$4.92	\$0.38	\$12.96	\$206,064.00	-1.52%
5510 LUMEN	LED Roadway 1	9,420	21	197,820	\$5.71	\$3.63	\$0.54	\$9.88	\$93,069.60	\$4.67	\$2.79	\$0.38	\$7.84	\$741,632.64	-1.63%
32327 LUMEN	Galleon 6sq	4,560	108	492,480	\$20.59	\$10.89	\$2.76	\$34.24	\$156,134.40	\$5.62	\$3.57	\$0.53	\$9.72	\$91,562.40	-1.62%
36000 LUMEN	Flood 421 W	27,060	145	3,923,700	\$17.83	\$9.85	\$3.71	\$31.39		\$20.26	\$10.72	\$2.72	\$33.70	\$153,672.00	-1.58%
5355 LUMEN	Wildlife Cert	552	36	19,872	\$17.50	\$9.05	\$0.92		\$849,413.40	\$17.55	\$9.69	\$3.65	\$30.89	\$835,883.40	-1.59%
		JUE	50	13,072	\$17.50	\$9.29	\$0.92	\$27.71	\$15,295.92	\$17.22	\$9.14	\$0.91	\$27.27	\$15,053.04	-1.59%
LED (OS-I/II) - P.	AID UP FRONT														
3640 LUMEN	Colonial PUF	1,080	15	16,200	N/A	\$5.00	\$0.38	\$5.38	\$5,810.40	N/A	\$4.92	\$0.38	\$5.30	\$5,724.00	-1,49%
3776 LUMEN	Acom PUF	864	26	22,464	N/A	\$9.53	\$0.67	\$10.20	\$8,812.80	N/A	\$9.38	\$0.65	\$10.03	\$8,665.92	-1.49%
4204 LUMEN	LED Security Lt PUF	72	15	1,080	N/A	\$2.84	\$0.38	\$3.22	\$231.84	N/A	\$2.79	\$0.38	\$3.17	\$228.24	-1.55%
5000 LUMEN	Acom A5 PUF	348	19	6,612	N/A	\$8.21	\$0.49	\$8.70	\$3,027.60	N/A	\$8.08	\$0.48	\$8.56	\$2,978.88	
5032 LUMEN	LG Colonial PUF	72	25	1,800	N/A	\$5.88	\$0.64	\$6.52	\$469.44	N/A	\$5.79	\$0.63	\$6.42	\$2,976.66 \$462.24	-1.61% -1.53%
5100 LUMEN	Cobrahead S2 PUF	36	25	900	N/A	\$4.10	\$0.64	\$4.74	\$170.64	N/A	\$4.03	\$0.63	\$4.66	\$167.76	-1.53%
5355 LUMEN	Wildlife Cert PUF	2,616	36	94,176	N/A	\$9.29	\$0.92	\$10.21	\$26,709.36	N/A	\$9.14	\$0.91	\$10.05	\$26,290.80	
5510 LUMEN	LED Roadway 1 PUF	59,592	21	1,251,432	N/A	\$3.63	\$0.54	\$4.17	\$248,498.64	N/A	\$3.57	\$0.53	\$4.10	\$26,290.80	-1.57%
6320 LUMEN	ATB071 S2/S3 PUF	2,052	24	49,248	N/A	\$5.33	\$0.61	\$5.94	\$12,188.88	N/A	\$5.25	\$0.53 \$0.60	\$4.10 \$5.85		-1.68%
7200 LUMEN	E132 A3 PUF	828	45	37,260	N/A	\$8.37	\$1.15	\$9.52	\$7.882.56	N/A	\$8.24			\$12,004.20	-1.52%
7377 LUMEN	WP9 A2/S2 PUF	960	48	46,080	N/A	\$14.43	\$1.23	\$15.66	\$15,033.60	N/A	\$14.20	\$1.13	\$9.37	\$7,758.36	-1.58%
9200 LUMEN	ATB1 105 S3 PUF	1,152	36	41,472	N/A							\$1.21	\$15.41	\$14,793.60	-1.60% -1.50%
9200 LUMEN	A1B1 105 S3 PUF	1,152	36	41,472	N/A	\$6.42	\$0.92	\$7.34	\$8,455.68	N/A	\$6.32	\$0.91	\$7.23	\$8,328.96	

	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(45)	(40)
							Present Rate:	S	N 5	13.5.72	(1.2)	Proposed Rates	(14)	(15)	(16)
Type of		Annual	Est.					Total	\$				Total	\$	
Facility	Danadatia	Billing	Monthly	Annual	Facility	Maintenance	Energy	Monthly	Total	Facility	Maintenance	Energy	Monthly	Total	Percent
	Description PAID UP FRONT (Cont.)	Items	KWH	KWH	Charge	Charge	Charge	Charge	Revenue	Charge	Charge	Charge	Charge	Revenue	
9336 LUMEN							(C. 11 - 12 - 12 - 12 - 12 - 12 - 12 - 12					ona go	Charge	Revenue	Change
9600 LUMEN	ATB0 108 PUF	1,332	37	49,284	N/A	\$4.71	\$0.95	\$5.66	\$7,539.12	N/A	\$4.64	\$0.93	\$5.57	\$7.440.04	4 500
10200 LUMEN	E157 SAW PUF	288	54	15,552	N/A	\$5.78	\$1.38	\$7.16	\$2,062.08	N/A	\$5.69	\$1.36	\$7.05	\$7,419.24	-1.59
23240 LUMEN	Cobrahead S3 PUF	2,520	46	115,920	N/A	\$4.73	\$1.18	\$5.91	\$14,893.20	N/A	\$4.65	\$1.16	\$5.81	\$2,030.40	-1.54
36000 LUMEN	ATB2 280 S4 PUF	18,372	96	1,763,712	N/A	\$7.46	\$2.46	\$9.92	\$182,250.24	N/A	\$7.34	\$2.42	\$9.76	\$14,641.20	-1.69
OUGU LUMEN	Flood 421 W PUF	1,224	145	177,480	N/A	\$9.85	\$3.71	\$13.56	\$16,597.44	N/A	\$9.69	\$3.65	\$13.34	\$179,310.72	-1.61
MERCURY VAP	IOR (OR IIII)											40.00	\$13.54	\$16,328.16	-1.62
000 LUMEN	Open Bottom		-												
3200 LUMEN	Cobrahead	12	67	804	\$2.23	\$1.38	\$1.71	\$5.32	\$63.84	\$2.19	\$1.36	\$1.69	\$5.24	***	
000 LUMEN	Cobrahead	12	39	468	\$4.13	\$1.93	\$1.00	\$7.06	\$84.72	\$4.06	\$1.90	\$0.98	\$6.94	\$62.88	-1.509
400 LUMEN	Cobrahead	12	67	804	\$3.75	\$1.81	\$1.71	\$7.27	\$87.24	\$3.69	\$1.78	\$1.69	\$7.16	\$83.28	-1.70
7000 LUMEN		12	95	1,140	\$4.93	\$2.19	\$2.43	\$9.55	\$114.60	\$4.85	\$2.16	\$2.39	\$9.40	\$85.92	-1.51
8000 LUMEN	Cobrahead	12	152	1,824	\$5.39	\$2.29	\$3.89	\$11.57	\$138.84	\$5.30	\$2.25	\$3.83	\$11.38	\$112.80	-1.57
7000 LUMEN	Cobrahead	12	372	4,464	\$10.80	\$3.97	\$9.52	\$24.29	\$291.48	\$10.63	\$3.91	\$9.36	\$23.90	\$136.56	-1.64
7000 LUMEN	Directional	12	163	1,956	\$8.10	\$3.07	\$4.17	\$15.34	\$184.08	\$7.97	\$3.02	\$4.10	\$15.09	\$286.80 \$181.08	-1.619
LISTOMED ON	INED MICO OTRECTION ITERACE		vano.										7.10.00	\$101.00	-1.037
USTOMER OW	NED MISC STREET/OUTDOOR	LIGHTING (OS	·I/II)	3,969,260	N/A	N/A	\$0.02558	N/A	\$101,533.67	N/A	N/A	\$0.02517		PROCESSOR CONTROL	
			_				\$0.02558	N/A	\$101,533.67	N/A	N/A	\$0.02517	N/A	\$99,906.27	
CUSTOMER OW	NED WITH RELAMPING SERVI	CE AGREEMEN	IT - HIGH PF	RESSURE SODI	UM VAPOR	(OS-1/II)	\$0.02558	N/A	\$101,533.67	N/A	N/A	\$0.02517		PROCESSOR CONTROL	-1.63% -1.60%
CUSTOMER OW 800 LUMEN	/NED WITH RELAMPING SERVI	CE AGREEMEN 1,116	IT - HIGH PF 41	RESSURE SODI 45,756			\$0.02558 \$1.05	N/A \$1.76	\$101,533.67 \$1,964.16	N/A			N/A	\$99,906.27	-1.60%
CUSTOMER OW 1800 LUMEN 6000 LUMEN	/NED WITH RELAMPING SERVI Unmetered Unmetered	CE AGREEMEN 1,116 288	1T - HIGH PF 41 164	45,756 47,232	UM VAPOR N/A N/A	(OS-1/II)					\$0.70	\$1.03	N/A \$1.73	\$99,906.27 \$1,930.68	-1.60% -1.70%
CUSTOMER OW 800 LUMEN 6000 LUMEN 800 LUMEN	VNED WITH RELAMPING SERVI Unmetered Unmetered Metered	CE AGREEMEN 1,116 288 192	1T - HIGH PF 41 164 N/A	45,756 47,232 N/A	UM VAPOR N/A N/A N/A	(<u>OS-I/II)</u> \$0.71	\$1.05	\$1.76	\$1,964.16	N/A		\$1.03 \$4.13	N/A \$1.73 \$4.84	\$99,906.27 \$1,930.68 \$1,393.92	-1.609 -1.709 -1.639
CUSTOMER OW 800 LUMEN 6000 LUMEN 800 LUMEN 0000 LUMEN	/NED WITH RELAMPING SERVI Unmetered Unmetered Metered Metered	1,116 288 192 408	41 164 N/A N/A	45,756 47,232 N/A N/A	UM VAPOR N/A N/A N/A N/A	(<u>OS-I/II)</u> \$0.71 \$0.72	\$1.05 \$4.20	\$1.76 \$4.92	\$1,964.16 \$1,416.96	N/A N/A	\$0.70 \$0.71 \$0.70	\$1.03 \$4.13 N/A	N/A \$1.73 \$4.84 \$0.70	\$99,906.27 \$1,930.68 \$1,393.92 \$134.40	-1.609 -1.709 -1.639 -1.419
CUSTOMER OW 800 LUMEN 6000 LUMEN 800 LUMEN 0000 LUMEN 5000 LUMEN	VNED WITH RELAMPING SERVI Unmetered Unmetered Metered Metered Metered	1,116 288 192 408 588	41 164 N/A N/A N/A	45,756 47,232 N/A N/A	UM VAPOR N/A N/A N/A N/A	\$0.71 \$0.72 \$0.71 \$0.72 \$0.73	\$1.05 \$4.20 N/A	\$1.76 \$4.92 \$0.71	\$1,964.16 \$1,416.96 \$136.32	N/A N/A N/A	\$0.70 \$0.71	\$1.03 \$4.13 N/A N/A	N/A \$1.73 \$4.84 \$0.70 \$0.71	\$99,906.27 \$1,930.68 \$1,393.92 \$134.40 \$289.68	-1.60% -1.70% -1.63% -1.41% -1.39%
CUSTOMER OW 800 LUMEN 6000 LUMEN 800 LUMEN 0000 LUMEN	/NED WITH RELAMPING SERVI Unmetered Unmetered Metered Metered	1,116 288 192 408	41 164 N/A N/A	45,756 47,232 N/A N/A	UM VAPOR N/A N/A N/A N/A	(OS-I/II) \$0.71 \$0.72 \$0.71 \$0.72	\$1.05 \$4.20 N/A N/A	\$1.76 \$4.92 \$0.71 \$0.72	\$1,964.16 \$1,416.96 \$136.32 \$293.76	N/A N/A N/A	\$0.70 \$0.71 \$0.70 \$0.71 \$0.72	\$1.03 \$4.13 N/A N/A	N/A \$1.73 \$4.84 \$0.70 \$0.71 \$0.72	\$99,906.27 \$1,930.68 \$1,333.92 \$134.40 \$289.68 \$423.36	-1.609 -1.709 -1.639 -1.419 -1.379
CUSTOMER OW 800 LUMEN 6000 LUMEN 800 LUMEN 0000 LUMEN 5000 LUMEN 6000 LUMEN	VNED WITH RELAMPING SERVI Unmetered Unmetered Metered Metered Metered Metered	1,116 288 192 408 588 252	41 164 N/A N/A N/A N/A	45,756 47,232 N/A N/A N/A	UM VAPOR N/A N/A N/A N/A	\$0.71 \$0.72 \$0.71 \$0.72 \$0.73	\$1.05 \$4.20 N/A N/A	\$1.76 \$4.92 \$0.71 \$0.72 \$0.73	\$1,964.16 \$1,416.96 \$136.32 \$293.76 \$429.24	N/A N/A N/A N/A	\$0.70 \$0.71 \$0.70 \$0.71	\$1.03 \$4.13 N/A N/A	N/A \$1.73 \$4.84 \$0.70 \$0.71	\$99,906.27 \$1,930.68 \$1,393.92 \$134.40 \$289.68	-1.609 -1.709 -1.639 -1.419 -1.379
CUSTOMER OW 800 LUMEN 6000 LUMEN 0000 LUMEN 5000 LUMEN 6000 LUMEN	VNED WITH RELAMPING SERVI Unmetered Unmetered Metered Metered Metered Metered Metered Metered Metered	1,116 288 192 408 588 252 CE AGREEMEN	1T - HIGH PF 41 164 N/A N/A N/A N/A	45,756 47,232 N/A N/A N/A N/A	UM VAPOR N/A N/A N/A N/A N/A	\$0.71 \$0.72 \$0.71 \$0.72 \$0.71 \$0.72 \$0.73 \$0.72	\$1.05 \$4.20 N/A N/A	\$1.76 \$4.92 \$0.71 \$0.72 \$0.73	\$1,964.16 \$1,416.96 \$136.32 \$293.76 \$429.24	N/A N/A N/A N/A	\$0.70 \$0.71 \$0.70 \$0.71 \$0.72	\$1.03 \$4.13 N/A N/A	N/A \$1.73 \$4.84 \$0.70 \$0.71 \$0.72	\$99,906.27 \$1,930.68 \$1,333.92 \$134.40 \$289.68 \$423.36	-1.609 -1.709 -1.639 -1.419 -1.379
CUSTOMER OW 800 LUMEN 6000 LUMEN 800 LUMEN 90000 LUMEN 5000 LUMEN 6000 LUMEN CUSTOMER OW 2000 LUMEN	VNED WITH RELAMPING SERVI Unmetered Unmetered Metered Metered Metered Metered Metered Metered Wetered UNED WITH RELAMPING SERVII Unmetered	1,116 288 192 408 588 252 CE AGREEMEN	1T - HIGH PF 41 164 N/A N/A N/A N/A N/A T - METAL F	45,756 47,232 N/A N/A N/A N/A HALIDE (OS-I/II) 19,560	UM VAPOR N/A N/A N/A N/A N/A N/A N/A	(OS-I/II) \$0.71 \$0.72 \$0.71 \$0.72 \$0.73 \$0.72	\$1.05 \$4.20 N/A N/A	\$1.76 \$4.92 \$0.71 \$0.72 \$0.73	\$1,964.16 \$1,416.96 \$136.32 \$293.76 \$429.24	N/A N/A N/A N/A	\$0.70 \$0.71 \$0.70 \$0.71 \$0.72	\$1.03 \$4.13 N/A N/A N/A	N/A \$1.73 \$4.84 \$0.70 \$0.71 \$0.72 \$0.71	\$99,906.27 \$1,930.68 \$1,393.92 \$134.40 \$289.68 \$423.36 \$178.92	-1.609 -1.709 -1.639 -1.419 -1.399 -1.399
CUSTOMER OW 800 LUMEN 6000 LUMEN 800 LUMEN 0000 LUMEN 5000 LUMEN 6000 LUMEN CUSTOMER OW 2000 LUMEN	VNED WITH RELAMPING SERVI Unmetered Unmetered Metered Metered Metered Metered Metered Metered Metered VNED WITH RELAMPING SERVI Unmetered Metered	1,116 288 192 408 588 252 CE AGREEMEN 120 360	1T - HIGH PF 41 164 N/A N/A N/A N/A T - METAL F 163 N/A	45,756 47,232 N/A N/A N/A N/A 19,560 N/A	UM VAPOR N/A N/A N/A N/A N/A N/A N/A N/A	(OS-I/II) \$0.71 \$0.72 \$0.71 \$0.72 \$0.73 \$0.72	\$1.05 \$4.20 N/A N/A N/A	\$1.76 \$4.92 \$0.71 \$0.72 \$0.73	\$1,964.16 \$1,416.96 \$136.32 \$293.76 \$429.24 \$181.44	NIA NIA NIA NIA NIA NIA	\$0.70 \$0.71 \$0.70 \$0.71 \$0.72 \$0.71	\$1.03 \$4.13 N/A N/A N/A N/A	N/A \$1.73 \$4.84 \$0.70 \$0.71 \$0.72 \$0.71	\$99,906.27 \$1,930.68 \$1,393.92 \$134.40 \$289.68 \$423.36 \$178.92	-1.609 -1.709 -1.639 -1.419 -1.379 -1.379
CUSTOMER OW 800 LUMEN 6000 LUMEN 800 LUMEN 90000 LUMEN 5000 LUMEN 6000 LUMEN CUSTOMER OW 2000 LUMEN	VNED WITH RELAMPING SERVI Unmetered Unmetered Metered Metered Metered Metered Metered Metered Wetered UNED WITH RELAMPING SERVII Unmetered	1,116 288 192 408 588 252 CE AGREEMEN	1T - HIGH PF 41 164 N/A N/A N/A N/A N/A T - METAL F	45,756 47,232 N/A N/A N/A N/A HALIDE (OS-I/II) 19,560	UM VAPOR N/A N/A N/A N/A N/A N/A N/A	(OS-I/II) \$0.71 \$0.72 \$0.71 \$0.72 \$0.73 \$0.72	\$1.05 \$4.20 N/A N/A N/A N/A	\$1.76 \$4.92 \$0.71 \$0.72 \$0.73 \$0.72	\$1,964.16 \$1,416.96 \$136.32 \$293.76 \$429.24 \$181.44	N/A N/A N/A N/A N/A N/A	\$0.70 \$0.71 \$0.70 \$0.71 \$0.72 \$0.71	\$1.03 \$4.13 N/A N/A N/A N/A	N/A \$1.73 \$4.84 \$0.70 \$0.71 \$0.72 \$0.71 \$4.94 \$0.84	\$99,906.27 \$1,930.68 \$1,393.92 \$134.40 \$289.68 \$423.36 \$178.92 \$592.80 \$302.40	-1.609 -1.709 -1.639 -1.419 -1.379 -1.379 -1.399
CUSTOMER OW 800 LUMEN 6000 LUMEN 800 LUMEN 5000 LUMEN 5000 LUMEN 6000 LUMEN CUSTOMER OW 2000 LUMEN 2000 LUMEN 2000 LUMEN 2000 LUMEN	VNED WITH RELAMPING SERVI Unmetered Unmetered Metered Metered Metered Metered Metered Wetered VNED WITH RELAMPING SERVI Unmetered Metered Large Flood	1,116 288 192 408 588 252 CE AGREEMEN 120 360 96	T- HIGH PF 41 164 N/A N/A N/A N/A T- METAL H 163 N/A 378	45,756 47,232 N/A N/A N/A N/A 19,560 N/A 36,288	UM VAPOR N/A N/A N/A N/A N/A N/A N/A N/A N/A	(OS-I/II) \$0.71 \$0.72 \$0.71 \$0.72 \$0.73 \$0.72	\$1.05 \$4.20 N/A N/A N/A N/A \$4.17	\$1.76 \$4.92 \$0.71 \$0.72 \$0.73 \$0.72	\$1,964.16 \$1,416.96 \$136.32 \$293.76 \$429.24 \$181.44 \$602.40 \$306.00	N/A N/A N/A N/A N/A N/A	\$0.70 \$0.71 \$0.70 \$0.71 \$0.72 \$0.71	\$1.03 \$4.13 N/A N/A N/A N/A	N/A \$1.73 \$4.84 \$0.70 \$0.71 \$0.72 \$0.71	\$99,906.27 \$1,930.68 \$1,393.92 \$134.40 \$289.68 \$423.36 \$178.92	-1.60° -1.70° -1.63° -1.41° -1.39° -1.37° -1.39° -1.59° -1.18°
CUSTOMER OW 800 LUMEN 6000 LUMEN 800 LUMEN 5000 LUMEN 5000 LUMEN 6000 LUMEN CUSTOMER OW 2000 LUMEN 2000 LUMEN 2000 LUMEN 2000 LUMEN 2000 LUMEN	VNED WITH RELAMPING SERVI Unmetered Unmetered Metered Metered Metered Metered Metered Wetered Unmetered Large Flood E SODIUM VAPOR - CUSTOME	1.116 288 192 408 588 252 CE AGREEMEN 120 360 96	1T - HIGH PF 41 164 N/A N/A N/A T - METAL H 163 N/A 378	45,756 47,232 N/A N/A N/A N/A 19,560 N/A 36,288	UM VAPOR N/A N/A N/A N/A N/A N/A N/A N/A	(OS-I/II) \$0.71 \$0.72 \$0.71 \$0.72 \$0.73 \$0.72 \$0.85 \$0.85 \$3.16	\$1.05 \$4.20 N/A N/A N/A \$4.17 N/A \$9.67	\$1.76 \$4.92 \$0.71 \$0.72 \$0.73 \$0.72	\$1,964.16 \$1,416.96 \$136.32 \$293.76 \$429.24 \$181.44 \$602.40 \$306.00	N/A N/A N/A N/A N/A N/A	\$0.70 \$0.71 \$0.70 \$0.71 \$0.72 \$0.71	\$1.03 \$4.13 N/A N/A N/A N/A	N/A \$1.73 \$4.84 \$0.70 \$0.71 \$0.72 \$0.71 \$4.94 \$0.84	\$99,906.27 \$1,930.68 \$1,393.92 \$134.40 \$289.68 \$423.36 \$178.92 \$592.80 \$302.40	-1.609 -1.709 -1.639 -1.419 -1.379 -1.379 -1.399
CUSTOMER OW 800 LUMEN 6000 LUMEN 800 LUMEN 5000 LUMEN 5000 LUMEN 5000 LUMEN 2000 LUMEN 2000 LUMEN 2000 LUMEN 2000 LUMEN 3000 LUMEN 3000 LUMEN 3000 LUMEN 3000 LUMEN 30000 LUMEN 30000 LUMEN 30000 LUMEN 30000 LUMEN 30000 LUMEN	VNED WITH RELAMPING SERVI Unmetered Unmetered Metered Metered Metered Metered Metered Metered UNED WITH RELAMPING SERVI Unmetered Metered Large Flood E SODIUM VAPOR - CUSTOME(1,116 288 192 408 588 252 CE AGREEMEN 120 360 96 R OWNED/CUS' 372	1T - HIGH PF 41 164 N/A N/A N/A N/A T - METAL H 163 N/A 378 TOMER MAI	45,756 47,232 N/A N/A N/A N/A 19,560 N/A 36,288	UM VAPOR N/A N/A N/A N/A N/A N/A N/A N/A N/A	(OS-I/II) \$0.71 \$0.72 \$0.71 \$0.72 \$0.73 \$0.72	\$1.05 \$4.20 N/A N/A N/A N/A \$4.17	\$1.76 \$4.92 \$0.71 \$0.72 \$0.73 \$0.72	\$1,964.16 \$1,416.96 \$136.32 \$293.76 \$429.24 \$181.44 \$602.40 \$306.00	N/A N/A N/A N/A N/A N/A	\$0.70 \$0.71 \$0.70 \$0.71 \$0.72 \$0.71 \$0.84 \$0.84 \$3.11	\$1.03 \$4.13 N/A N/A N/A N/A S4.10 N/A \$9.51	N/A \$1.73 \$4.84 \$0.70 \$0.71 \$0.72 \$0.71 \$4.94 \$0.84 \$12.62	\$1,930.68 \$1,393.92 \$134.40 \$289.68 \$423.36 \$178.92 \$592.80 \$302.40 \$1,211.52	-1.609 -1.709 -1.639 -1.419 -1.379 -1.379 -1.59% -1.64%
CUSTOMER OW 800 LUMEN 6000 LUMEN 800 LUMEN 5000 LUMEN 5000 LUMEN 6000 LUMEN CUSTOMER OW 2000 LUMEN 2000 LUMEN 2000 LUMEN 2000 LUMEN 2000 LUMEN	/NED WITH RELAMPING SERVI Unmetered Unmetered Metered Metered Metered Metered Metered Metered Metered Large Flood E SODIUM VAPOR - CUSTOMER 8800 20000	1.116 288 192 408 588 252 CE AGREEMEN 120 360 96	1T - HIGH PF 41 164 N/A N/A N/A T - METAL H 163 N/A 378	45,756 47,232 N/A N/A N/A N/A 19,560 N/A 36,288	UM VAPOR N/A N/A N/A N/A N/A N/A N/A N/A	(OS-I/II) \$0.71 \$0.72 \$0.71 \$0.72 \$0.73 \$0.72 \$0.85 \$0.85 \$3.16	\$1.05 \$4.20 N/A N/A N/A \$4.17 N/A \$9.67	\$1.76 \$4.92 \$0.71 \$0.72 \$0.73 \$0.72 \$5.02 \$12.83	\$1,964.16 \$1,416.96 \$136.32 \$293.76 \$429.24 \$181.44 \$602.40 \$306.00 \$1,231.68	N/A N/A N/A N/A N/A N/A N/A	\$0.70 \$0.71 \$0.70 \$0.71 \$0.72 \$0.71	\$1.03 \$4.13 N/A N/A N/A N/A	N/A \$1.73 \$4.84 \$0.70 \$0.71 \$0.72 \$0.71 \$4.94 \$0.84	\$99,906.27 \$1,930.68 \$1,393.92 \$134.40 \$289.68 \$423.36 \$178.92 \$592.80 \$302.40	

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
		Annual	Est.				Present Rate					Proposed Rates	(% V&2)		(10)
Type of		Billing	Monthly	AI	F 104 -		12	Total	\$				Total	\$	
Facility	Description			Annual	Facility	Maintenance	Energy	Monthly	Total	Facility	Maintenance	Energy	Monthly	Total	Percent
ADDITIONAL FACILIT		Items	KWH	KWH	Charge	Charge	Charge	Charge	Revenue	Charge	Charge	Charge	Charge	Revenue	Change
13 Ft. Decorative Cond		44.070	12	2000											onungo
16 Ft. Decorative Base		41,976	N/A	N/A	N/A		N/A	\$18.15	\$761,864.40	N/A	N/A	N/A	\$17.76	\$745,493,76	-2.15%
17 Ft. Decorative Base		828 2.400	N/A	N/A	N/A		N/A	\$13.04	\$10,797.12	N/A	N/A	N/A	\$12.76	\$10,565.28	-2.15%
20 Ft. Fiberglass Pole	Aldiningth Fole		N/A	N/A	N/A		N/A	\$19.05	\$45,720.00	N/A	N/A	N/A	\$18.65	\$44,760.00	-2.10%
20 Ft. Aluminum Roun	d Tapered Pole	28,908 2,964	N/A N/A	N/A	N/A		N/A	\$6.74	\$194,839.92	N/A	N/A	N/A	\$6.60	\$190,792.80	-2.08%
5 Ft. Aluminum Roun		72	N/A N/A	N/A	N/A		N/A	\$5.93	\$17,576.52	N/A	N/A	N/A	\$5.80	\$17,191.20	-2.19%
0 Ft. Wood Pole	a rapeled role	27,420	N/A N/A	N/A	N/A	N/A	N/A	\$21.11	\$1,519.92	N/A	N/A	N/A	\$20.66	\$1,487.52	-2.13%
0 Ft. Aluminum Pole		696	N/A	N/A	N/A	. N/A	N/A	\$4.38	\$120,099.60	N/A	N/A	N/A	\$4.29	\$117,631.80	-2.05%
0 Ft. Concrete Pole				N/A	N/A	N/A	N/A	\$23.40	\$16,286.40	N/A	N/A	N/A	\$22.90	\$15,938.40	-2.14%
0 Ft. Fiberglass Pole	w/Pedestal	78,180 720	N/A N/A	N/A	N/A	N/A	N/A	\$9.14	\$714,565.20	N/A	N/A	N/A	\$8.95	\$699,711.00	-2.08%
5 Ft. Concrete Pole	200101	1,896	N/A N/A	N/A	N/A	N/A	N/A	\$43.28	\$31,161.60	N/A	N/A	N/A	\$42.36	\$30,499.20	-2.13%
5 Ft. Tenon Top Cond	rete Pole	2,052		N/A	N/A	N/A	N/A	\$13.32	\$25,254.72	N/A	N/A	N/A	\$13.04	\$24,723.84	-2.10%
5 Ft. Wood Pole	are role		N/A	N/A	N/A	N/A	N/A	\$18.39	\$37,736.28	N/A	N/A	N/A	\$18.00	\$36,936.00	-2.12%
5 Ft. Aluminum Pole		78,996	N/A	N/A	N/A	N/A	N/A	\$6.36	\$502,414.56	N/A	N/A	N/A	\$6.22	\$491,355.12	-2.20%
0 Ft. Wood Pole		216	N/A	N/A	N/A	N/A	N/A	\$26.23	\$5,665.68	N/A	N/A	N/A	\$25.67	\$5,544,72	-2.13%
	- ·	2,604	N/A	N/A	, N/A	N/A	N/A	\$7.81	\$20,337.24	N/A	N/A	N/A	\$7.64	\$19,894.56	-2.18%
5 Ft. Concrete Pole (T	renon rop)	2,100	N/A	N/A	N/A	N/A	N/A	\$24.14	\$50,694.00	N/A	N/A	N/A	\$23.63	\$49,623.00	-2.10%
Single Arm - Shoebox		708	N/A	N/A	N/A	N/A	N/A	\$2.53	\$1,791.24	N/A	N/A	N/A	\$2.48	\$1,755.84	-1.98%
Double Arm - Shoebox		456	N/A	N/A	N/A	N/A	N/A	\$2.81	\$1,281.36	N/A	N/A	N/A	\$2.75	\$1,254.00	-1.90%
enon Top Adapter		696	N/A	N/A	N/A	N/A	N/A	\$4.67	\$3,250.32	N/A	N/A	N/A	\$4.57	\$3,180.72	-2.14%
Optional 100 Amp Rela	*	36	N/A	N/A	N/A	N/A	N/A	\$26.15	\$941.40	N/A	N/A	N/A	\$25.59	\$921.24	-2.14%
fiscellaneous Addition	ial Facilities	\$808,758.27	N/A	N/A	N/A	N/A	N/A	N/A_	\$808,758.27	N/A	N/A	N/A	N/A	\$808,758.27	0.00%
SUBTOTAL OS-I/II PAG	CE 1 OE 6								, n = 1 = 1 = 1 = 1 ,					4000,100.27	0.0070
SUBTOTAL OS-I/II PAG				68,389,512					\$8,618,505.36					\$8,481,595.68	
UBTOTAL OS-I/II PAG				17,529,840					\$1,356,458.64					\$1,334,132.16	
UBTOTAL OS-I/II PAG				11,495,184					\$3,314,099.88					\$3,260,790.96	
UBTOTAL OS-I/II PAC				6,692,996					\$343,704.95					\$338,167,11	
OTAL OS-I/II KWH AN			-					<u> </u>	\$3,372,555.75					\$3,318,018.27	
OTAL OS-MI KWA AN	NO REVENUE		_	104,107,532				_	\$17,005,324.58					\$16,732,704.18	
													-		
OTAL OS-III KWH AN	ום מבוייבוייוב														
OTAL OS-III KWA AN	ID REVENUE		-	47,117,434	N/A	N/A	\$0.04821		\$2,271,531.49	N/A	N/A	\$0.04744		\$2,235,251.07	-1.60%
								_					_	V 2,200,201.07	-1.0070
TAL OO KALLAND	DELEVINE														
OTAL OS KWH AND I	REVENUE		-	151,224,966				_	\$19,276,856.07					\$18,967,955.25	
								-					-		
									\$19,276,856.07			т	OTAL CHANGE	-\$308,900.82	
														-9000,000.02	
													% CHANGE	-1.602%	
														-1.00276	

Section E Proof of Revenue Summary

TAX REFORM - REMAINING ISSUES RATE DESIGN PROOF OF REVENUE SUMMARY

(1)	(2) TARGET CHANGE FROM SALE	(3) ACHIEVED CHANGE PER PROOF
RATE CLASS	OF ELECTRICITY FROM SECTION B	OF REVENUE FROM SECTIONS C & D
RESIDENTIAL	(\$5,756,560)	(\$5,750,057)
GS	(\$394,410)	(\$394,520)
GSD/GSDT	(\$1,911,415)	(\$1,910,826)
LP/LPT	(\$497,092)	(\$499,716)
MAJOR ACCTS	(\$722,000)	(\$722,091)
os	(\$308,900)	(\$308,901)
TOTAL RETAIL:	(\$9,590,377)	(\$9,586,111)

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

(Consideration of the stipulation and settlement agreement between Gulf Power Company, the Office of Public Counsel, Florida Industrial Power Users Group, and Southern Alliance for Clean Energy regarding the Tax Cuts and Jobs Act of 2017		Docket No.: 20180	039-EI
	The state of the s)		

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing has been furnished by electronic mail this 29th day of August, 2018 to the following:

Office of Public Counsel
J. R. Kelly
Charles J. Rehwinkel
Public Counsel
c/o The Florida Legislature
111 W. Madison Street, Room 812
Tallahassee, FL 32399-1400
kelly.ir@leg.state.fl.us
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George Cavros, Esq.
Southern Alliance for Clean Energy
120 E. Oakland Park Blvd, Suite 105
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Florida Industrial Power Users Group Jon C. Moyle, Jr. Karen Putnal c/o Moyle Law Firm, P.A. 118 North Gadsden Street Tallahassee, FL 32301 imoyle@moylelaw.com kputnal@moylelaw.com

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Attorneys for Gulf Power

Revised tariff sheets DN 05979-2018

FLORIDA PUBLIC SERVICE COMMISSION

DOCKET: 20180039-EI EXHIBIT: 3
PARTY: STAFF HEARING EXHIBITS
DESCRIPTION: Revised tariff sheets DN
05979-2018[Bates No. 00046-00118]



FILED 9/12/2018 DOCUMENT NO. 05979-2018 FPSC - COMMISSION CLERK

C. Shane Boyett
Regulators and Cost Requests

One Energy Place Pensacros #1, 33570-0780 850 448 6309 tel 850 488 5076 fax cspayetr@spayments.com

September 12, 2018

Ms. Carlotta Stauffer, Commission Clerk Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399-0850

Re: Docket No. 20180039-EI

Dear Ms. Stauffer:

Attached for filing in the above-referenced docket is Gulf Power Company's revised tariff sheets reflecting revised rates pursuant to the Stipulation and Settlement Agreement Regarding Remaining Issues filed with the Commission on August 29, 2018.

Sincerely,

C. Shane Bayett
C. Shane Boyett

Regulatory and Cost Recovery Manager

md

Attachments

cc: Gulf Power Company

Jeffrey A. Stone, Esq., General Counsel

Beggs & Lane

Russell Badders, Esq.

Tariff Sheets



Section No. VI Thirty-Fourth Revised Sheet No. 6.3 Canceling Thirty-Third Revised Sheet No. 6.3

RATE SCHEDULE RS RESIDENTIAL SERVICE

URSC: RS

PAGE	EFFECTIVE DATE
1 of 2	

AVAILABILITY:

Available throughout the entire territory served by the Company.

APPLICABILITY:

Applicable for service used for domestic purposes at an individually metered dwelling unit suitable for year-round family occupancy containing full kitchen facilities and to commonly-owned facilities in condominium and cooperative apartment buildings. Garages, pools, pumps, boat dock, etc., on the same premise as the dwelling unit are included if all such service is for personal use. Service provided hereunder shall not be shared with or resold to others.

CHARACTER OF SERVICE:

Available for single phase service from local distribution lines of the Company's system at nominal secondary voltage of 120/240 volts.

RATES:

Base Charge:

64¢ per day

Energy-Demand Charge:

4.886¢ per kWh

MINIMUM BILL:

In consideration of the readiness of the Company to furnish such service, a minimum charge will be made of not less than the Base Charge.

DEPOSIT:

A deposit amounting to twice the estimated average monthly bill may be required before service is connected at designated premises. The deposit may be applied to any final bills against the Customer for service.



Section No. VI Twenty-Eighth Revised Sheet No. 6.5 Canceling Twenty-Seventh Revised Sheet No. 6.5

RATE SCHEDULE GS **GENERAL SERVICE - NON-DEMAND**

URSC: GS

PAGE **EFFECTIVE DATE** 1 of 2

AVAILABILITY:

Available throughout the entire territory served by the Company.

APPLICABILITY:

Applicable for general lighting and power service covering the entire electrical requirements of any Customer with a demand of less than 25 kW except for service to which another Rate Schedule is applicable. Service to two or more premises shall not be combined nor shall service furnished hereunder be shared with or resold to others. All service shall be taken at the same voltage and from a single delivery point.

CHARACTER OF SERVICE:

The delivery voltage to the Customer shall be the voltage of the available distribution lines of the Company for the locality in which service is to be rendered. Three phase service may be furnished at the request of the Customer subject to the Rules and Regulations of the Company which govern the extension of three phase service.

MONTHLY RATES:

Base Charge:

\$25.25

Energy-Demand Charge: 5.086¢ per kWh

MINIMUM MONTHLY BILLS:

In consideration of the readiness of the Company to furnish such service, no monthly bill will be rendered for less than the Base Charge.



Section No. VI Twenty-Seventh Revised Sheet No. 6.7 Canceling Twenty-Sixth Revised Sheet No. 6.7

RATE SCHEDULE GSD GENERAL SERVICE - DEMAND

URSC: GSD

PAGE	EFFECTIVE DATE	
1 of 3		

AVAILABILITY:

Available throughout the entire territory served by the Company.

APPLICABILITY:

Applicable for commercial, industrial, or institutional general service on an annual basis covering the entire electrical requirements of any Customer whose highest actual measured demand is not more than four hundred ninety-nine (499) kilowatts. Service to two or more premises shall not be combined nor shall service furnished hereunder be shared with or resold to others. All service shall be taken at the same voltage, from a single delivery point, and shall be measured by a single meter.

CHARACTER OF SERVICE:

The delivery voltage to the Customer shall be the voltage of the available secondary distribution lines of the Company for the locality in which service is to be rendered. Three phase service may be furnished at the request of the Customer subject to the Rules and Regulations of the Company which govern the extension of the three phase service.

MONTHLY RATES:

Base Charge:

\$46.92

Demand Charge:

\$7.05 per kW of billing demand

Energy Charge:

1.800¢ per kWh

MINIMUM MONTHLY BILLS:

In consideration of the readiness of the Company to furnish such service, no monthly bill will be rendered for less than the Base Charge plus the Demand Charge.



Section No. VI Twenty-Fifth Revised Sheet No. 6.8 Canceling Twenty-Fourth Sheet No. 6.8

PAGE	EFFECTIVE DATE
2 of 3	

(Continued from Rate Schedule GSD, Sheet No. 6.7)

DETERMINATION OF BILLING DEMAND:

The kilowatt (kW) billing demand for billing purposes shall be the Customer's maximum integrated fifteen (15) minute demand to the nearest kilowatt (kW) during each service month.

REACTIVE DEMAND CHARGE:

When the capacity required to be maintained is one-hundred (100) kilowatts or more, at the option of the Company, the monthly bill calculated at the above rates may be increased in the amount of \$1.00 per kvar for all over 0.48432 kilovars per kilowatt (90% power factor). The kilovars to which this adjustment shall apply shall be the monthly maximum measured kilovar demand or may be calculated as the square root of the difference between the square of the maximum monthly measured kVA demand and the square of the maximum monthly measured kW demand.

TRANSFORMER OWNERSHIP DISCOUNT AND PRIMARY METERING VOLTAGE DISCOUNTS:

When the Company renders service under this Rate Schedule at the local primary distribution voltage and any transformers required are furnished by the Customer, the Monthly Rate will be subject to a discount of twenty-seven (27) cents per kW of the Customer's billing demand as determined above, and an additional discount of one percent (1%) of the Energy Charge and one percent (1%) of the Demand Charge; however, such deduction shall not reduce the minimum monthly bill specified above.

TERM OF CONTRACT:

Service under this Schedule shall be for a period of not less than one year and thereafter from year to year until terminated by three (3) months' written notice by either party to the other.

DEPOSIT:

A deposit amounting to twice the estimated average monthly bill may be required before service is connected at designated premises. The deposit may be applied to any final bills against the Customer for service.



Section No. VI Thirtieth Revised Sheet No. 6.10 Canceling Twenty-Ninth Revised Sheet No. 6.10

RATE SCHEDULE LP LARGE POWER SERVICE

URSC: GSLD

PAGE EFFECTIVE DATE
1 of 3

AVAILABILITY:

Available throughout the entire territory served by the transmission system of the Company.

APPLICABILITY:

Applicable for three phase general service on an annual basis covering the entire electrical requirements of any Customer. Service to two or more premises shall not be combined nor shall service furnished hereunder be shared with or resold to others. All service shall be taken at the same voltage, from a single delivery point, and shall be measured by a single meter.

CHARACTER OF SERVICE:

The delivery voltage to the Customer shall be the voltage of the available secondary distribution lines of the Company for the locality in which service is to be rendered.

MONTHLY RATES:

Base Charge:

\$262.80

Demand Charge:

\$12.28 per kW of billing demand

Energy Charge:

0.926¢ per kWh

MINIMUM MONTHLY BILLS:

In consideration of the readiness of the Company to furnish such service, no monthly bill will be rendered for less than the Base Charge plus the Demand Charge.



Section No. VI Twenty-Ninth Revised Sheet No. 6.11 Canceling Twenty-Eighth Revised Sheet No. 6.11

PAGE	EFFECTIVE DATE						
2 of 3							

(Continued from Rate Schedule LP, Sheet No. 6.10)

DETERMINATION OF BILLING DEMAND:

The kilowatt (kW) billing demand for billing purposes shall be the Customer's maximum integrated fifteen (15) minute demand to the nearest kilowatt (kW) during each service month.

REACTIVE DEMAND CHARGE:

The monthly bill calculated at the above rates shall also be increased in the amount of \$1.00 per kvar for all over 0.48432 kilovars per kilowatt (90% power factor). The kilovars to which this adjustment shall apply shall be the monthly maximum measured kilovar demand or may be calculated as the square root of the difference between the square of the maximum monthly measured kVA demand and the square of the maximum monthly measured kW demand.

TRANSFORMER OWNERSHIP DISCOUNT AND PRIMARY METERING VOLTAGE DISCOUNTS:

When the Company renders service under this Rate Schedule at the local primary distribution voltage and any transformers required are furnished by the Customer, the Monthly Rate will be subject to a discount of thirty-six (36) cents per month per kilowatt (kW) of the Customer's billing demand as determined above, and an additional discount of one percent (1%) of the Energy Charge and one percent (1%) of the Demand Charge; however, such deduction shall not reduce the minimum monthly bill specified above.

TRANSFORMER OWNERSHIP DISCOUNT AND TRANSMISSION METERING VOLTAGE DISCOUNTS:

When the Company renders service under this Rate Schedule from an available transmission line of 46,000 volts or higher and the Customer furnishes, operates and maintains the complete step-down transformer substation necessary to receive and use such service the Monthly Rate will be subject to a discount of fifty-five (55) cents per month per kilowatt (kW) of the Customer's billing demand as determined above, and an additional discount of two percent (2%) of the Energy Charge and two percent (2%) of the Demand Charge; however, such deduction shall not reduce the minimum monthly bill specified above.

DEPOSIT:

A deposit amounting to twice the estimated average monthly bill may be required before service is connected at designated premises. The deposit may be applied to any final bills against the Customer for service.



Section No. VI Twenty-Sixth Revised Sheet No. 6.13 Canceling Twenty-Fifth Revised Sheet No. 6.13

RATE SCHEDULE PX LARGE HIGH LOAD FACTOR POWER SERVICE

URSC: GSLD1

PAGE	EFFECTIVE DATE	4399
1 of 3		

AVAILABILITY:

Available throughout the entire territory served by the transmission system of the Company.

APPLICABILITY:

Applicable for three phase lighting and power service to any Customer whose actual measured demand is not less than 7,500 kilowatts (kW), with an annual load factor of not less than seventy-five percent (75%). Service to two or more premises shall not be combined nor shall service furnished hereunder be shared with or resold to others. All service shall be taken at the same voltage and from a single delivery point, and shall be measured by a single meter.

CHARACTER OF SERVICE:

The delivery voltage to the Customer shall be the standard secondary voltage of the Company's transformers supplied from the transmission lines of the Company.

MONTHLY RATES:

Base Charge:

\$800.70

Demand Charge:

\$11.68 per kW of billing demand

Energy Charge:

0.429¢ per kWh

MINIMUM MONTHLY BILL:

In the event the Customer's annual load factor for the current and preceding eleven months is less than 75% and in consideration of the readiness of the Company to furnish such service, the minimum monthly bill shall not be less than the Base Charge plus \$14.03 per kW of billing demand.



Section No. VI Twenty-Sixth Revised Sheet No. 6.16 Canceling Twenty-Fifth Revised Sheet No. 6.16

RATE SCHEDULE OS OUTDOOR SERVICE

URSC: SL, OL, OL1, OL2

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AVAILABILITY:

Available throughout the entire territory served by the Company.

OS-I/II STREET, ROADWAY, AND GENERAL AREA LIGHTING

APPLICABILITY:

Applicable for street, roadway, and general area lighting service under the provisions of the Company's standard contract for such service. Service hereunder includes power supply and may include lamp renewals and regular maintenance.

LIMITATION OF SERVICE:

Company-owned fixtures will be mounted on Company-owned poles of the Company's distribution system. Customer-owned fixtures will be mounted on Customer-owned poles, of a standard type and design, permitting service and maintenance at no abnormal cost to the Company.

MONTHLY RATES: High Pressure Sodium Vapor

Initial								
Lamp		Lamp	Lino	Est.	Fixture	Maint.	Energy	Total
Rating	Dana	Lamp	Line				Energy	
(Lumen)	<u>Desc.</u>	<u>Wattage</u>	<u>Wattage</u>	<u>kWh</u>	<u>Charge</u>	<u>Charge</u>	Charge ***	<u>Charge</u>
5400*	Open Bottom	70	84	29	\$3.16	\$1.71	\$0.73	\$5.60
*0088	Open Bottom	100	120	41	\$2.72	\$1.55	\$1.03	\$5.30
8800*	Open Bottom w/Shield	100	120	41	\$3.71	\$1.81	\$1.03	\$6.55
8800	Acorn	100	120	41	\$13.50	\$4.56	\$1.03	\$19.09
8800	Colonial	100	120	41	\$3.64	\$1.79	\$1.03	\$6.46
8800	English Coach	100	120	41	\$14.73	\$4.89	\$1.03	\$20.65
8800	Destin Single	100	120	41	\$25.36	\$7.87	\$1.03	\$34.26
17600	Destin Double	200	240	82	\$50.55	\$15.16	\$2.06	\$67.77
5400*	Cobrahead	70	84	29	\$4.44	\$2.06	\$0.73	\$7.23
8800*	Cobrahead	100	120	41	\$3.71	\$1.81	\$1.03	\$6.55
20000*	Cobrahead	200	233	80	\$5.12	\$2.23	\$2.01	\$9.36
25000*	Cobrahead	250	292	100	\$4.98	\$2.19	\$2.52	\$9.69
46000*	Cobrahead	400	477	164	\$5.24	\$2.26	\$4.13	\$11.63
8800*	Cutoff Cobrahead	100	120	41	\$4.10	\$1.92	\$1.03	\$7.05
25000*	Cutoff Cobrahead	250	292	100	\$5.04	\$2.21	\$2.52	\$9.77
46000*	Cutoff Cobrahead	400	477	164	\$5.25	\$2.26	\$4.13	\$11.64
25000*	Bracket Mount CIS	250	292	100	\$11.53	\$4.03	\$2.52	\$18.08
25000*	Tenon Top CIS	250	292	100	\$11.54	\$4.03	\$2.52	\$18.09



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(Continued from Rate Schedule OS, Sheet No. 6.16)

High Pressure	Sodium	Vanor	(continued)
	Coulding	V apoi	(COILLIIUCU)

Initial Lamp		***				4		
Rating		Lamp	Line	Est.	Fixture	Maint.	Energy	Total
(Lumen)	Desc.	Wattage	Wattage	<u>kWh</u>	Charge	Charge	Charge	Charge
				**		***	3,,,,,,,,	Gridige
46000*	Bracket Mount CIS	400	468	161	\$12.28	\$4.22	\$4.05	\$20.55
20000*	Small ORL	200	233	80	\$11.82	\$4.09	\$2.01	\$17.92
25000*	Small ORL	250	292	100	\$11.38	\$3.98	\$2.52	\$17.88
46000*	Small ORL	400	477	164	\$11.90	\$4.12	\$4.13	\$20.15
20000*	Large ORL	200	233	80	\$19.25	\$6.16	\$2.01	\$27.42
46000*	Large ORL	400	477	164	\$21.68	\$6.85	\$4.13	\$32.66
46000*	Shoebox	400	477	164	\$9.94	\$3.57	\$4.13	\$17.64
16000*	Directional	150	197	68	\$5.59	\$2.32	\$1.71	\$9.62
20000*	Directional	200	233	80	\$8.07	\$3.07	\$2.01	\$13.15
46000*	Directional	400	477	164	\$5.99	\$2.48	\$4.13	\$12.60
125000*	Large Flood	1000	1105	379	\$9.52	\$3.65	\$9.54	\$22.71
						0.07		

Metal Halide

Initial Lamp			Metal	Talloe				
Rating		Lamp	Line	Est.	Fixture	Maint.	Energy	Total
(Lumen)	<u>Desc.</u>	Wattage	Wattage	kWh	Charge	Charge	Charge	Charge
12000*	Acorn	175	210	72	\$13.64	\$5.72	\$1.81	\$21.17
12000*	Colonial	175	210	72	\$3.77	\$3.00	\$1.81	\$8.58
12000*	English Coach	175	210	72	\$14.87	\$6.08	\$1.81	\$22.76
12000*	Destin Single	175	210	72	\$25.49	\$9.03	\$1.81	\$36.33
24000*	Destin Double	350	420	144	\$50.83	\$16.93	\$3.62	\$71.38
32000*	Small Flood	400	476	163	\$6.13	\$2.64	\$4.10	\$12.87
32000*	Small Parking Lot	400	476	163	\$11.32	\$4.10	\$4.10	\$19.52
100000*	Large Flood	1000	1100	378	\$8.79	\$5.24	\$9.51	\$23.54
100000*	Large Parking Lot	1000	1100	378	\$19.53	\$7.28	\$9.51	\$36.32

Metal Halide Pulse Start

Initial Laure		IAIG	etai naiide	Pulse St	an			
Initial Lamp								
Rating	_	Lamp	Line	Est.	Fixture	Maint.	Energy	Total
(Lumen)	Desc.	Wattage	Wattage	<u>kVVh</u>	Charge	Charge	Charge	Charge
13000*	Acorn	150	190	65	\$15.47	\$5.58	\$1.64	\$22.69
13000*	Colonial	150	190	65	\$4.81	\$2.62	\$1.64	\$9.07
13000*	English Coach	150	190	65	\$15.82	\$5.68	\$1.64	\$23.14
13000*	Destin Single	150	190	65	\$33.54	\$10.62	\$1.64	\$45.80
26000*	Destin Double	300	380	130	\$66.95	\$20.44	\$3.27	\$90.66
33000*	Small Flood	350	400	137	\$6.86	\$3.38	\$3.45	\$13.69
33000*	Shoebox	350	400	137	\$8.21	\$3.76	\$3.45	\$15.42
68000*	Flood	750	840	288	\$7.08	\$5.67	\$7.25	\$20.00



Section No. VI Twenty-Ninth Revised Sheet No. 6.17 Canceling Twenty-Eighth Revised Sheet No. 6.17

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(Continued from Rate Schedule OS, Sheet No. 6.16.1)

Naminal								
Nominal Delivered		1					_	
	Dana	Lamp	Line	Est.	Fixture	Maint.	Energy	Total
<u>Lumen</u>	Desc.	<u>Wattage</u>	<u>Wattage</u>	kVVh **	Charge	<u>Charge</u>	Charge ***	<u>Charge</u>
3776*	Acorn	75	75	26	\$18.16	\$9.38	\$0.65	\$28.19
4440*	Street Light	72	72	25	\$14.09	\$4.82	\$0.63	\$19.54
2820*	Acorn A5	56	56	19	\$26.12	\$8.08	\$0.48	\$34.68
5100*	Cobrahead S2	73	73	25	\$6.18	\$4.03	\$0.40	\$10.84
10200*	Cobrahead S3	135	135	46	\$7.61	\$4.65	\$1.16	\$13.42
6320*	ATB071 S2/S3	71	71	24	\$7.71	\$5.25	\$0.60	\$13.56
9200*	ATB1 105 S3	105	105	36	\$11.26	\$6.32	\$0.91	\$18.49
23240*	ATB2 280 S4	280	280	96	\$12.74	\$7.34	\$2.42	\$22.50
7200*	E132 A3	132	132	45	\$28.18	\$8.24	\$1.13	\$37.55
9600*	E157 SAW	157	157	54	\$19.07	\$5.69	\$1.13 \$1.36	\$26.12
7377*	WP9 A2/S2	140	140	48	\$42.86	\$14.20	\$1.21	\$58.27
15228*	Destin Double	210	210	72	\$65.58	\$31.37	\$1.81	\$98.76
9336*	ATB0 108	108	108	37	\$7.13	\$4.64	\$0.93	\$12.70
3640*	Colonial	45	45	15	\$7.15	\$4.92	\$0.38	\$12.70
5032*	LG Colonial	72	72	25	\$9.64	\$5.79	\$0.63	\$16.06
4204	Security Lt	43	43	15	\$4.67	\$2.79	\$0.38	\$7.84
5510	Roadway 1	62	62	21	\$5.62	\$3.57	\$0.53	\$9.72
32327	Galleon 6sq	315	315	108	\$20.26	\$10.72	\$2.72	\$33.70
38230	Galleon 7sq	370	370	127	\$20.26	\$11.94	\$3.20	\$37.60
53499	Galleon 10sq	528	528	181	\$31.06	\$15.98	\$4.56	\$51.60
36000*	Flood 421 W	421	421	145	\$17.55	\$9.69	\$4.56 \$3.65	\$30.89
5355	Wildlife Cert	106	106	36	\$17.33	\$9.14	\$0.91	\$27.27
8300	Evolve Area	72	72	25	\$17.22	\$6.95	\$0.63	\$20.50
8022	ATB0 70	72	72	25	\$7.56	\$4.54	\$0.63	\$12.73
11619	ATB0 100	104	104	36	\$8.11	\$4.78	\$0.91	\$13.80
30979	ATB2 270	274	274	94	\$14.64	\$7.95	\$2.37	\$24.96
9514	Roadway 2	95	95	33	\$6.14	\$3.79	\$0.83	\$10.76
15311	Roadway 3	149	149	51	\$8.46	\$4.86	\$1.28	\$14.60
28557	Roadway 4	285	285	98	\$11.56	\$6.44	\$2.47	\$20.47
5963	Colonial Large	72	72	25	\$9.00	\$5.08	\$0.63	\$14.71
4339	Colonial Small	45	45	15	\$8.61	\$4.89	\$0.38	\$13.88
8704	Acorn A	81	81	28	\$19.00	\$9.48	\$0.70	\$29.18
7026	Destin I	99	99	34	\$31.94	\$15.16	\$0.86	\$47.96
37400	Flood Large	297	297	102	\$16.85	\$8.39	\$2.57	\$27.81
28700	Flood Medium	218	218	75	\$14.38	\$7.30	\$1.89	\$23.57
18600	Flood Small	150	150	52	\$12.40	\$6.30	\$1.31	\$20.01
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(Continued from Rate Schedule OS, Sheet No. 6.17)

Mercury Vapor (Not Available for New Installations)

Initial						•		
Lamp								
Rating		Lamp	Line	Est.	Fixture	Maint.	Energy	Total
(Lumen)	Desc.	Wattage	Wattage	kWh	Charge	Charge	Charge	Charge
7000*	Open Bottom	175	195	67	\$2.19	\$1.36	\$1.69	\$5.24
3200*	Cobrahead	100	114	39	\$4.06	\$1.90	\$0.98	\$6.94
7000*	Cobrahead	175	195	67	\$3.69	\$1.78	\$1.69	\$7.16
9400*	Cobrahead	250	277	95	\$4.85	\$2.16	\$2.39	\$9.40
17000*	Cobrahead	400	442	152	\$5.30	\$2.25	\$3.83	\$11.38
48000*	Cobrahead	1000	1084	372	\$10.63	\$3.91	\$9.36	\$23.90
17000*	Directional	400	474	163	\$7.97	\$3.02	\$4.10	\$15.09

- Not Available for New Installation.
- ** Estimated Monthly kWh = (Line Wattage x Annual Operating Hours)/(1000 x 12)
- *** Energy Charge = 2.517¢/kWh x Estimated Monthly kWh Usage

ADDITIONAL FACILITIES CHARGES:

The above rates apply to lighting installations made on the Company's existing overhead distribution system. Any special or additional facilities, which may be installed at the Company's option, will be billed in addition to the above rates.

- Charge for 13 ft. decorative concrete pole used only for decorative lights (Colonial, Acorn, or English Coach) \$17.76.
- Charge for 13 ft. decorative high gloss concrete pole used only for decorative lights (Colonial, Acorn, or English Coach) \$16.10.
- Charge for 16 ft. decorative base aluminum pole with 6" Tenon used only for decorative lights (Destin Single or Double) \$12.76.
- Charge for 17 ft. decorative base aluminum pole used only for decorative lights (Colonial, Acorn, or English Coach) \$18.65.
- Charge for 18 ft. (14 ft. mounting height) aluminum decorative York pole \$16.94.
- Charge for 20 ft. (16 ft. mounting height) aluminum decorative Grand pole \$13.85.
- Charge for 20 ft. fiberglass pole used only for decorative lights (Colonial) \$6.60.*
- Charge for 20 ft. (16 ft. mounting height) aluminum, round, tapered pole (Spun Tenon) \$5.80.
- Charge for 20 ft. (16 ft. mounting height) aluminum, round, tapered pole (Welded Tenon) \$19.77.
- Charge for 25 ft. (20 ft. mounting height) aluminum, round, tapered pole \$20.66.
- Charge for 30 ft. wood pole \$4.29.*
- Charge for 30 ft. concrete pole \$8.95.
- Charge for 30 ft. fiberglass pole with concrete, anchor-based pedestal used primarily for the 100,000 Lumen Large Parking Lot fixture \$42.36.*
- Charge for 30 ft. (25 ft. mounting height) aluminum, round, tapered pole \$22.90.



Section No. VI Twenty-Seventh Revised Sheet No. 6.19 Canceling Twenty-Sixth Revised Sheet No. 6.19

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(Continued from Rate Schedule OS, Sheet No. 6.18)

ADDITIONAL FACILITIES CHARGES (continued):

Charge for 30 ft. aluminum pole used with concrete adjustable base \$20.93.

Charge for 35 ft. concrete pole \$13.04.

Charge for 35 ft. concrete pole (Tenon Top) \$18.00.

Charge for 35 ft. wood pole \$6.22.

Charge for 35 ft. (30 ft. mounting height) aluminum, round, tapered pole \$25.67.

Charge for 40 ft. wood pole \$7.64.

Charge for 45 ft. concrete pole (Tenon Top) \$23.63.

Charge for single arm for Shoebox/Small Parking Lot fixture \$2.48.

Charge for double arm for Shoebox/Small Parking Lot fixture \$2.75.

Charge for triple arm for Shoebox/Small Parking Lot fixture \$3.72.

Charge for quadruple arm for Shoebox/Small Parking Lot fixture \$4.70.

Charge for Tenon Top adapter for 100,000 Lumen Large Parking Lot fixture \$4.57.

Charge for optional 100 amp relay \$25.59.

Charge for 25 kVA transformer (non-coastal) for 46,000 Lumen Shoebox, 32,000 Lumen Small Parking Lot, or 100,000 Lumen Large Parking Lot fixture(s) \$35.42.

Charge for 25 kVA transformer (coastal) for 46,000 Lumen Shoebox, 32,000 Lumen Small Parking Lot, or 100,000 Lumen Large Parking Lot fixture(s) \$50.49.

All other additional facilities shall be billed at 1.74% per month of the Company's cost. Such facilities may include, but are not limited to, additional overhead or underground wiring and special poles approved by the Company.

Not Available for New Installation.

VANDALISM (WILLFUL DAMAGE):

The Customer will have the following three options on the second occurrence of vandalism (willful damage) to a Company fixture:

- Pay (a) the total repair costs of the fixture or the original total installed cost of the fixture less any depreciation and salvage value plus the removal cost if the fixture cannot be repaired and (b) the total installed cost of a luminaire protective shield. If the fixture is not compatible with the shield, then the fixture will be replaced with either a compatible 100 watt or 250 watt cobrahead fixture.
- 2. Request that the damaged fixture be replaced with the same type of unshielded fixture. For this and any subsequent occurrence, the Customer will pay either (a) the total repair costs of the fixture or (b) the original total installed cost of the fixture less any depreciation and salvage value plus the removal cost if the fixture cannot be repaired, or
- 3. Discontinue the service to the fixture.

The Customer must notify the Company in writing of its selected option. The Customer may choose to pay the total installed cost of a luminaire protective shield after the first occurrence of vandalism (willful damage) to a Company fixture and save the costs incurred in 1(a) above.



Section No. VI Twenty-Eighth Revised Sheet No. 6.20 Canceling Twenty-Seventh Revised Sheet No. 6.20

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(Continued from Rate Schedule OS, Sheet No. 6.19)

MONTHLY RATES - CUSTOMER OWNED WITHOUT RELAMPING SERVICE AGREEMENT:

Customer-owned street, roadway, and general area lighting fixtures which conform to the specifications of Company-owned fixtures may receive energy at the appropriate charges for each size light above. Customer-owned street, roadway, and general area lighting systems which do not conform to specifications of the Company-owned fixtures shall be charged the monthly rate of 2.517¢/kWh of the estimated kWh usage of each unit. Customer-owned equipment must be approved in advance as to accessibility to be eligible to receive service. The Customer will provide all pole(s), fixture(s), lamp(s), photoelectric control(s), and circuit(s) up to the point of connection to the Company's supply lines (point of service), and an adequate support for the Company-owned service conductors. The Company will provide an overhead service drop from its existing secondary conductors to the point of service designated by the Company for Customer-owned lights. Underground service conductors will be installed in lieu of the overhead conductors at the Customer's request, and upon payment by the Customer of the installed cost of the underground conductors after allowance for the cost of equivalent overhead service conductors and any trenching and backfilling provided by the Customer. The distribution system shall serve no other electrical loads except the lighting equipment eligible for this rate.

MONTHLY RATES - CUSTOMER OWNED WITH RELAMPING SERVICE AGREEMENT:

The monthly rates set forth below cover both the electric service (if unmetered) and the replacement of lamps and photoelectric controls upon routine failure. Lamps or photoelectric controls damaged or destroyed due to vandalism or willful abuse are not covered by the agreement and will only be replaced at the Customer's expense. Customer-owned equipment must be approved in advance as to compatibility with Company-owned lamps and photoelectric controls and accessibility to be eligible to receive service. The Customer will provide all pole(s), fixture(s), initial lamp(s) and photoelectric control(s), and circuit(s) up to the point of connection to the Company's supply lines (point of service), and an adequate support for the Company-owned service conductors. The Company will provide an overhead service drop from its existing secondary conductors to the point of service designated by the Company for Customer-owned lights. Underground service conductors will be installed in lieu of the overhead conductors at the Customer's request, and upon payment by the Customer of the installed cost of the underground conductors after allowance for the cost of equivalent overhead service conductors and any trenching and backfilling provided by the Customer. The distribution system shall serve no other electrical loads except the lighting equipment eligible for this rate. The Customer remains responsible for all maintenance other than the replacement of lamps and photoelectric controls.



Section No. VI Twenty-Eighth Revised Sheet No. 6.21 Canceling Twenty-Twenty-Seventh Revised Sheet No. 6.21

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(Continued from Rate Schedule OS, Sheet No. 6.20)

MONTHLY RATES - CUSTOMER OWNED WITH RELAMPING SERVICE AGREEMENT:

		High Pres	ssure S	odium Vapo	<u>r</u>	
Initial Lamp	9					
Rating	Lamp	Line	Est.	Relamping	Energy	Total
(Lumen)	Wattage	Wattage	<u>kWh</u> **	Charge	Charge ***	<u>Charge</u>
8800	100	120	41	\$0.70	\$1.03	\$1.73
16000*	150	197	68	\$0.69	\$1.71	\$2.40
20000*	200	233	80	\$0.71	\$2.01	\$2.72
25000*	250	292	100	\$0.72	\$2.52	\$3.24
46000*	400	477	164	\$0.71	\$4.13	\$4.84
125000*	1000	1105	379	\$0.91	\$9.54	\$10.45
		<u> </u>	Vietal H	alide		
Initial Lamp		i. -	2,500			*
Rating	Lamp	Line	Est.	Relamping	Energy	Total
(Lumen)	Wattage	Wattage	<u>kVVh</u> **	Charge	Charge ***	<u>Charge</u>
32000*	400	476	163	\$0.84	\$4.10	\$4.94
100000*	1000	1100	378	\$3.11	\$9.51	\$12.62

- * Not Available for New Installation
- ** Estimated Monthly kWh = (Line Wattage x Annual Operating Hours)/(1000 x 12)
- *** Energy Charge = 2.517¢/kWh x Estimated Monthly kWh Usage

The Total Charge shown above is for an unmetered fixture. If the service is metered, there will be no Energy Charge billed under this rate.

ADDITIONAL FACILITIES CHARGES FOR CUSTOMER OWNED:

Any special or additional facilities, which may be installed at the Company's option, will be billed in addition to the above Customer-owned rates.

Charge for 35 ft. wood pole \$6.22.

All other additional facilities shall be billed at 1.74 percent per month of the Company's cost.



Section No. VI Twenty-Fourth Revised Sheet No. 6.23 Canceling Twenty-Third Revised Sheet No. 6.23

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(Continued from Rate Schedule OS, Sheet No. 6.22)

OS-III OTHER OUTDOOR SERVICE (OL1)

Other outdoor service for Customer-owned facilities with fixed wattage loads operating continuously throughout the billing period such as, but not limited to, traffic signals and cable television amplifiers shall be billed according to the monthly rate below:

4.744 cents per kWh for all kWh

The estimated annual kWh usage shall be determined by multiplying the annual operation hours times the maximum demand. The monthly kWh usage will be one-twelfth (1/12) of the estimated annual kWh usage. Maximum demand shall be the total number of kilowatts connected at any one time. At the option of the Company service rendered under this section may be metered and billed under the applicable General Service rate schedule. Minimum Monthly bill shall be \$1.00 per service connection.

TERM OF CONTRACT (OS-I/II, OS-III):

Service under this Rate Schedule shall be for an initial period of not less than three (3) years and shall remain until terminated by notice to either party by the other. When additional facilities are required, the Company may require a contract for a longer initial period. There is no term of contract for rate OS-III.

DEPOSIT (OS-I/II, OS-III):

A deposit amounting to twice the estimated average monthly bill may be required before service is connected at designated premises. The deposit may be applied to any final bills against the Customer for service.



Section No. VI Thirteenth Revised Sheet No. 6.42 Canceling Twelfth Revised Sheet No. 6.42

RATE SCHEDULE GSTOU GENERAL SERVICE TIME-OF-USE CONSERVATION (OPTIONAL SCHEDULE)

URSC: GSTOU

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EFFECTIVE DATE

AVAILABILITY:

Available on a first come - first serve basis subject to meter availability throughout the entire territory served by the Company.

APPLICABILITY:

Applicable as an option to Rate Schedule GSD for general service on an annual basis covering the entire electrical requirements of any Customer whose highest actual measured demand is not more than four hundred ninety-nine (499) kilowatts. Service to two or more premises shall not be combined nor shall service furnished hereunder be shared with or resold to others. All service shall be taken at the same voltage, from a single delivery point, and shall be measured by a single meter.

CHARACTER OF SERVICE:

The delivery voltage to the Customer shall be the voltage of the available secondary distribution lines of the Company for the locality in which service is to be rendered. Three phase service may be furnished at the request of the Customer subject to the Rules and Regulations of the Company which govern the extension of the three phase service.

MONTHLY RATES:

Base Charge:

\$46.92

Energy Charges:

Summer – June through September:

On-Peak 19.367¢ per kWh Intermediate 7.230¢ per kWh

Off-Peak

3.006¢ per kWh

October through May:

All hours

4.208¢ per kWh



Section No. VI Ninth Revised Sheet No. 6.46 Canceling Eighth Revised Sheet No. 6.46

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(Continued from Rate Schedule GSDT, Sheet No. 6.45)

MONTHLY RATES:

Base Charge:

\$46.92

Demand Charge:

\$3.35 per kW of maximum demand plus;

\$3.77 per kW of on-peak demand

Energy Charge:

1.800¢ per kWh

MINIMUM MONTHLY BILLS:

In consideration of the readiness of the Company to furnish such service, no monthly bill will be rendered for less than the Base Charge plus the Demand Charge.

DETERMINATION OF THE ON-PEAK PERIOD:

The on-peak period for calendar months April through October is defined as being those hours between 12:00 p.m. and 9:00 p.m. Central Daylight Time/Central Standard Time, Monday through Friday.

The on-peak period for calendar months November through March is defined as being those hours between 6:00 a.m. and 10:00 a.m. and between 6:00 p.m. and 10:00 p.m. Central Standard Time/Central Daylight Time, Monday through Friday.



Section No. VI Eighth Revised Sheet No. 6.48 Canceling Seventh Revised Sheet No. 6.48

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(Continued from Rate Schedule GSDT, Sheet No. 6.47)

TRANSFORMER OWNERSHIP DISCOUNT AND PRIMARY METERING VOLTAGE DISCOUNTS:

When the Company renders service under this Rate Schedule at the local primary distribution voltage and any transformers required are furnished by the Customer, the Monthly Rate will be subject to a discount of twenty-seven (27) cents per kW of the Customer's Maximum Demand as determined above, and an additional discount of one percent (1%) of the Energy Charge and one percent (1%) of the Demand Charge; however, such deduction shall not reduce the minimum monthly bill specified above.

TERM OF CONTRACT:

- (1) Service under this Schedule shall be for a period of not less than one year and thereafter from year to year until terminated by three (3) months' written notice by either party to the other.
- (2) The initial selection of this optional rate schedule by a Rate Schedule GSD Customer may be terminated at any time by written or personal notice from the Customer. After such termination, any subsequent selection of this option by the same Customer for service at the same premises shall have a term of contract as specified in (1) above.



Section No. VI Ninth Revised Sheet No. 6.49 Canceling Eighth Revised Sheet No. 6.49

RATE SCHEDULE LPT LARGE POWER SERVICE – TIME-OF-USE CONSERVATION (OPTIONAL SCHEDULE)

URSC: GSLDT

PAGE EFFECTIVE DATE
1 of 5

AVAILABILITY:

Available on a first come - first serve basis subject to meter availability throughout the entire territory served by the transmission system of the Company.

APPLICABILITY:

Applicable as an option to Rate Schedule LP for three phase general service on an annual basis covering the entire electrical requirements of any Customer. Service to two or more premises shall not be combined nor shall service furnished hereunder be shared with or resold to others. All service shall be taken at the same voltage, from a single delivery point, and shall be measured by a single meter. Customers taking service under Rate LPT may elect the critical peak option.

CHARACTER OF SERVICE:

The delivery voltage to the Customer shall be the voltage of the available secondary distribution lines of the Company for the locality in which service is to be rendered.

MONTHLY RATES:

Base Charge:

\$262.80

Demand Charge:

\$2.51 per kW of maximum demand plus;

\$9.87 per kW of on-peak demand

Energy Charge:

0.926¢ per kWh



Section No. VI Seventh Revised Sheet No. 6.50 Canceling Sixth Revised Sheet No. 6.50

PAGE	EFFECTIVE DATE		
2 of 5			

(Continued from Rate Schedule LPT, Sheet No. 6.49)

CRITICAL PEAK OPTION (CPO) – Under this option, the Demand Charge shall be:

Demand Charge:

\$2.51 per kW of maximum demand plus;

\$9.87 per kW of on-peak demand

MINIMUM MONTHLY BILLS:

In consideration of the readiness of the Company to furnish such service, no monthly bill shall be rendered for less than the Base Charge plus the Demand Charge.

DETERMINATION OF THE ON-PEAK PERIOD:

The on-peak period for calendar months April through October is defined as being those hours between 12:00 p.m. and 9:00 p.m. Central Daylight Time/Central Standard Time, Monday through Friday.

The on-peak period for calendar months November through March is defined as being those hours between 6:00 a.m. and 10:00 a.m. and between 6:00 p.m. and 10:00 p.m. Central Standard Time/Central Daylight Time, Monday through Friday.

DETERMINATION OF THE OFF-PEAK PERIOD:

All hours not included above and all hours of the observed holidays of New Year's Day, Memorial Day, Independence Day, Labor Day, Thanksgiving, and Christmas are in the off-peak period.

DETERMINATION OF CRITICAL PEAK PERIOD:

A critical peak period may be designated at any time at the Company's discretion. Conditions which may result in the designation of a critical peak period by the Company include, but are not limited to: (i) A temperature forecast for the Company's service area that is above 95°F or below 32°F; (ii) Real-Time-Prices that exceed certain thresholds; (iii) Projections of system peak loads that exceed certain thresholds.



Section No. VI Seventh Revised Sheet No. 6.51 Canceling Sixth Revised Sheet No. 6.51

PAGE	EFFECTIVE DATE
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(Continued from Rate Schedule LPT, Sheet No. 6.50)

DETERMINATION OF BILLING DEMAND:

- (a) Maximum Demand--The kilowatt (kW) billing demand for billing purposes shall be the Customer's maximum integrated 15 minute demand to the nearest kilowatt (kW) during each service month.
- (b) On-Peak Demand--The kilowatt (kW) billing demand for billing purposes shall be the Customer's maximum integrated 15 minute demand to the nearest kilowatt (kW) during each service month as measured during the hours designated as on-peak.
- (c) Critical Peak Demand The kilowatt (kW) billing demand for billing purposes shall be the Customer's maximum integrated 15 minute demand to the nearest kilowatt (kW) during each service month as measured during the hours designated as critical peak.

REACTIVE DEMAND CHARGE:

The monthly bill calculated at the above rates may be increased in the amount of \$1.00 per kvar for all over 0.48432 kilovars per kilowatt (90% power factor). The kilovars to which this adjustment shall apply shall be the monthly maximum measured kilovar demand or may be calculated as the square root of the difference between the square of the maximum monthly measured kVA demand and the square of the maximum monthly measured kW demand.

TRANSFORMER OWNERSHIP DISCOUNT AND PRIMARY METERING VOLTAGE DISCOUNTS:

When the Company renders service under this Rate Schedule at the local primary distribution voltage and any transformers required are furnished by the Customer, the Monthly Rate will be subject to a discount of thirty-six (36) cents per month per kilowatt (kW) of the Customer's highest billing demand as determined above, and an additional discount of one percent (1%) of the Energy Charge and one percent (1%) of the Demand Charge; however, such deduction shall not reduce the minimum monthly bill specified above.



Section No. VI Seventh Revised Sheet No. 6.52 Canceling Sixth Revised Sheet No. 6.52

PAGE	EFFECTIVE DATE
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(Continued from Rate Schedule LPT, Sheet No. 6.51)

TRANSFORMER OWNERSHIP DISCOUNT AND TRANSMISSION METERING VOLTAGE DISCOUNTS:

When the Company renders service under this Rate Schedule from an available transmission line of 46,000 volts or higher and the Customer furnishes, operates, and maintains the complete step-down transformer substation necessary to receive and use such service, the Monthly Rate will be subject to a discount of fifty-five (55) cents per month per kilowatt (kW) of the Customer's highest billing demand as determined above, and an additional discount of two percent (2%) of the Energy Charge and two percent (2%) of the Demand Charge; however, such deduction shall not reduce the minimum monthly bill specified above.

DEPOSIT:

A deposit amounting to twice the estimated average monthly bill may be required before service is connected at designated premises. The deposit may be applied to any final bills against the Customer for service.

CRITICAL PEAK DEMAND NOTIFICATION

A customer electing the critical peak option will be notified of a critical peak period one hour prior to the beginning of the critical peak period event. The Company is not responsible for a customer's failure to receive and act upon the critical peak period. If a customer does not receive these notifications, it is the customer's responsibility to inform the Company so the notifications may be supplied.

TERM OF CONTRACT:

- (1) Service under this Schedule shall be for a period of not less than one year and thereafter from year to year until terminated by three (3) months' written notice by either party to the other.
- (2) The initial selection of this rate schedule as an option by a Rate Schedule LP Customer may be terminated at any time by written or personal notice from the Customer. After such termination, any subsequent selection of this option by the same Customer for service at the same premises shall have a term of contract as specified in (1) above.



Section No. VI Ninth Revised Sheet No. 6.53 Canceling Eighth Revised Sheet No. 6.53

RATE SCHEDULE PXT LARGE HIGH LOAD FACTOR POWER SERVICE TIME-OF-USE CONSERVATION (OPTIONAL SCHEDULE)

URSC: GSLDT1

PAGE		EFFECTIVE DATE	
1 of 4			
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AVAILABILITY:

Available throughout the entire territory served by the transmission system of the Company.

APPLICABILITY:

Applicable as an option to Rate Schedule PX for three phase lighting and power service to any customer whose actual measured demand is not less than 7,500 kilowatts (kW), with an annual load factor of not less than seventy-five percent (75%). Service to two or more premises shall not be combined nor shall service furnished hereunder be shared with or resold to others. All service shall be taken at the same voltage and from a single delivery point, and shall be measured by a single meter.

CHARACTER OF SERVICE:

The delivery voltage to the Customer shall be the standard secondary voltage of the Company's transformers supplied from the transmission lines of the Company.

MONTHLY RATES:

Base Charge:

\$800.70

Demand Charge:

\$0.95 per kW of maximum demand plus;

\$10.84 per kW of on-peak demand

Energy Charge:

On-Peak and Off-Peak Period: 0.429¢ per kWh



Section No. VI Ninth Revised Sheet No. 6.54 Canceling Eighth Revised Sheet No. 6.54

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2 of 4	是《李扬诗》等,为"

(Continued from Rate Schedule PXT, Sheet No. 6.53)

DETERMINATION OF THE ON-PEAK PERIOD:

The on-peak period for calendar months April through October is defined as being those hours between 12:00 p.m. and 9:00 p.m. Central Daylight Time/Central Standard Time, Monday through Friday.

The on-peak period for calendar months November through March is defined as being those hours between 6:00 a.m. and 10:00 a.m. and between 6:00 p.m. and 10:00 p.m. Central Standard Time/Central Daylight Time, Monday through Friday.

DETERMINATION OF THE OFF-PEAK PERIOD:

All hours not included above and all hours of the observed holidays of New Year's Day, Memorial Day, Independence Day, Labor Day, Thanksgiving, and Christmas are in the off-peak period.

MINIMUM MONTHLY BILLS:

In the event the Customer's annual load factor for the current and preceding eleven months is less than 75% and in consideration of the readiness of the Company to furnish such service, the minimum monthly bill shall not be less than the Base Charge plus \$14.14 per kW of maximum billing demand.

DETERMINATION OF BILLING DEMAND:

- (a) Maximum Demand--The kilowatt (kW) billing demand for billing purposes shall be the maximum measured kW demand integrated over any fifteen minute interval during the current bill month but not less than 7500 kW.
- (b) On-Peak Demand--The kilowatt (kW) billing demand for billing purposes shall be the customer's maximum integrated 15 minute demand to the nearest kilowatt (kW) during each service month as measured during the hours designated as on-peak.

REACTIVE DEMAND CHARGE:

The monthly bill calculated at the above rates shall also be increased in the amount of \$1.00 per kvar for all over 0.48432 kilovars per kilowatt (90% power factor). The kilovars to which this adjustment shall apply shall be the monthly maximum measured kilovar demand or may be calculated as the square root of the difference between the square of the maximum monthly measured kVA demand and the square of the maximum monthly measured kW demand.



Section No. VI Ninth Revised Sheet No. 6.59 Canceling Eighth Revised Sheet No. 6.59

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(Continued from Rate Schedule SBS, Sheet No. 6.58)

A Standby Service Customer will be billed for electric service in accordance with the following charges:

Contract Demand:	100 to 499 kW	500 to 7,499 kW	<u>Above 7,499 kW</u>
Base Charge:	\$261.68	\$261.68	\$623.10
Demand Charge: Local Facilities Charge Per kW of BC and NC	\$2.93	\$2.65	\$0.93
On-Peak Demand Charge: Per kW of On-Peak kW up to NC Plus the greater of:	\$3.77	\$9.87	\$10.84
Reservation Charge: Per kW of BC or The Sum of the Daily On-Peak Standby Demand Charges: Per kW per day of On-Pea		\$1.38	\$1.41
kW in excess of NC	\$0.65	\$0.65	\$0.66
Energy Charge Per kWh:	3.028¢	3.028¢	3.028¢

Customers with zero (0) NC will not be subject to the On-Peak Demand Charge.



Section No. VI Tenth Revised Sheet No. 6.76 Canceling Ninth Revised Sheet No. 6.76

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(Continued from Rate Schedule RSVP, Sheet No. 6.75)

If a Customer moves into a residence with existing Company-owned energy management equipment, the Customer will receive service under Rate Schedule RSVP. The Customer will be given the option of remaining on Rate Schedule RSVP or moving to Rate Schedule RS. If the Customer chooses Rate Schedule RS at that time, Company-owned energy management equipment will be removed free of charge.

CHARACTER OF SERVICE:

Available for single-phase service from local distribution lines of the Company's system at nominal secondary voltage of 120/240 volts. Service shall be metered through one metering device capable of measuring electrical energy consumption during the various times each energy demand charge is in effect.

RATES:

Base Charge:

64¢ per day

Energy Demand Charge:

Low Cost Hours (P₁): 4.886¢ per kWh Medium Cost Hours (P₂): 4.886¢ per kWh High Cost Hours (P₃): 4.886¢ per kWh Critical Cost Hours (P₄): 4.886¢ per kWh



Section No. VI Third Revised Sheet No. 6.98 Canceling Second Sheet No. 6.98

Rate Schedule RSTOU RESIDENTIAL SERVICE – TIME-OF-USE Limited Availability Experimental Rate

PAGE EFFECTIVE DATE
1 of 3

AVAILABILITY:

Available to customers eligible for Rate Schedule RS (Residential Service). Availability is further limited to those customers selected by Gulf Power which are willing to participate in, and which meet the standards of the Company's RSTOU pilot rate study.

Service under this rate schedule shall terminate on December 31, 2017 unless extended by order of the Florida Public Service Commission.

APPLICABILITY:

Applicable as an alternative to Rate Schedule RS for service used for domestic purposes and electric vehicle charging at an individually metered dwelling unit suitable for year-round family occupancy containing full kitchen facilities. Service provided hereunder shall not be shared with or resold to others.

CHARACTER OF SERVICE:

Available for single-phase service from local distribution lines of the Company's system at nominal secondary voltage of 120/240 volts. Service shall be metered through one metering device capable of measuring electrical consumption during the various times each energy-demand charge is in effect.

RATES:

Base Charge:

64¢ per day

Energy-Demand Charge:

On-Peak Period

4.886¢ per kWh

Off-Peak Period

4.886¢ per kWh

Section VII Eleventh Revised Sheet No. 7.13 Canceling Tenth Revised Sheet No. 7.13

GULF POWER COMPANY OUTDOOR SERVICE - LIGHTING PRICING METHODOLOGY MONTHLY RATES - Rate Schedule OS (Part I/II) Form 4

SECT	MOL	Δ -	I FD	FIXT	URES

Total Unit Cost		
Fixture Cost		\$0.00
Arm Cost		\$0.00
Bulb Cost		\$0.00
Photocell Cost	1	\$0.00
Filotoceli Cost	SUBTOTAL	\$0.00
0.000 Man-hours to Install Fixture/Arm (If Applicable) @ \$62.05/Manhour	SUBTOTAL	
0.000 Man-hours to Install Fixture/Arm (If Applicable) @ \$62.05/Manhour	CURTOTAL	\$0.00
25.09/ Facionarias & Companicios Occasioned	SUBTOTAL	\$0.00
35.0% Engineering & Supervision Overheads	LINUT OCCUT TOTAL	\$0.00
	UNIT COST TOTAL	\$0.00
Fixture Charge		
Fixed Charge = (15.235% x Unit Cost Total)/12 Months		\$0.00
Revenue Tax = Fixed Charge x 0.000721		\$0.00
	FIXTURE CHARGE	\$0.00
Maintenance Charge		
Average Annual Bulb Failure Rate : 0.0%		
Failure Rate = (Ann. Burn F Annual Burn hours	rs / Bulb Life)	
Photocell Replacement = (Photocell Cost + Labor) x Photocell Failure Rate/12 Months		\$0.00
- Photocell Life (in hours) Failure Rate = (Ann. Burn H	rs /Photocell Life)	
\$ - Photocell Cost = 0		
Photocell Replacement Labor Hrs		
Driver Replacement = (Driver Cost + Labor) x Driver Failure Rate/12 Months	et .	\$0.00
Failure Rate = (Ann. Burn H	frs / Driver Life)	
\$ - Driver Cost = 0	Productive - State of the Angeles and the State of the St	
- Driver Replacement Labor Hrs		
Surge Protection Device (SPD) Replacement = (SPD Cost + Labor) x SPD Failure Rate/	12 Months	\$0.00
- SPD Life (in hours) Failure Rate = (Ann. Burn H	Irs / SPD Life)	
\$ = 0		
- SPD Replacement Labor Hrs	₩	
Luminaire Repair Cost =		
[Man-hours to Remove of 0.36 @ \$62.05/Manhour + Unit Cost Total]	İ	
x 6.7% Annual Luminaire Failure Rate/12 Months		\$0.00
	SUBTOTAL	\$0.00
Revenue Tax = Fixed Charge x 0.000721	Annual menter de la constanta	\$0.00
	MAINTENANCE CHARGE	\$0.00
Energy Charge		
0 Line Wattage x 4,120 Annual Operating Hours/(1,000 x 12) =		
0 kWh @ \$0.02517/kWh	ENERGY CHARGE	\$0.00
	F	

PRICE SUMMARY		
Fixture Charge		\$0.00
Maintenance Charge		\$0.00
Energy Charge		\$0.00
	TOTAL MONTHLY CHARGE PER FIXTURE	\$0.00

ISSUED BY: S. W. Connally, Jr.

Section VII Fourth Revised Sheet No. 7.13.1 Canceling Third Revised Sheet No. 7.13.1

Form 4 (Continued)

SECTION A-1 - Non-LED FIXTURES

Total Unit Cost	1
Fixture Cost	60.00
Arm Cost	\$0.00 \$0.00
Bulb Cost	\$0.00
Photocell Cost	\$0.00
SUBTOTAL	\$0.00
Man-hours to Install Fixture/Arm (If Applicable) @ \$62.05/Manhour	\$0.00
SUBTOTAL	\$0.00
35.0% Engineering & Supervision Overheads	\$0.00
UNIT COST TOTAL	\$0.00
Fixture Charge	
Fixed Charge = (15.235% x Unit Cost Total)/12 Months	\$0.00
Revenue Tax = Fixed Charge x 0.000721	\$0.00
FIXTURE CHARGE	\$0.00
Maintenance Charge	
Average Annual Bulb Failure Rate : 0.0% - Bulb Life (in hours) Failure Rate = (Ann. Burn Hrs / Bulb Life) - Annual Burn hours	
Spot Rebulb Cost = (Bulb Cost + Photocell Cost + \$29 Labor) x Bulb Failure Rate/12 Months	\$0.00
Luminaire Repair Cost =	
[Man-hours to Remove of 0.36 @ \$62.05 Manhour + Unit Cost Total]	
x 6.7% Annual Luminaire Failure Rate/12 Months	\$0.00
SUBTOTAL SUBTOTAL	\$0.00
Revenue Tax = Subtotal x 0.000721	\$0.00
MAINTENANCE CHARGE	\$0.00
Energy Charge	
Line Wattage x 4,120 Annual Operating Hours/(1,000 x 12) = 0 kWh @ \$0.02517/kWh ENERGY CHARGE	\$0.00

	PRICE SUMMARY	
Fixture Charge		\$0.00
Maintenance Charge		\$0.00
Energy Charge		\$0.00
	TOTAL MONTHLY CHARGE PER FIXTURE	\$0.00

ISSUED BY: S. W. Connally, Jr.

Section VII Eleventh Revised Sheet No. 7.15 Canceling Tenth Revised Sheet No. 7.15

Form 4 (Continued)

SECTION C - RELAMPING SERVICE AGREEMENT

Bulb and Photocell Cost		
Bulb Cost		\$0.00
Photocell Cost		\$0.00
	BULB AND PHOTOCELL COST	\$0.00
Relamping Charge		
Average Annual Bulb Failure Rate :	0.0%	
- Bulb Life (in hours) - Annual Burn hours	Failure Rate = (Ann. Burn Hrs / Bulb Life)	
Spot Rebulb Cost =(Bulb Cost + Photocell Co	st + \$29 Labor) x Bulb Failure Rate/12 Months	\$0.00
	SUBTOTAL	\$0.00
Revenue Tax = Subtotal x 0.000721		\$0.00
	RELAMPING CHARGE	\$0.00
Energy Charge		
0 Line Wattage x 4,120 Annu 0 kWh @ \$0.02517/kWh	ual Operating Hours/(1,000 x 12) = ENERGY CHARGE	\$0.00

PRICE SUMMARY					
Relamping Charge		\$0.00			
Energy Charge		\$0.00			
	TOTAL MONTHLY CHARGE PER FIXTURE	\$0.00			

ISSUED BY: S. W. Connally, Jr.

Section VII
Twelfth Revised Sheet No. 7.45
Canceling Eleventh Revised Sheet No. 7.45

GULF POWER COMPANY OPTIONAL RELAMPING SERVICE AGREEMENT CUSTOMER-OWNED STREET AND GENERAL AREA LIGHTING RATE SCHEDULE OS (PART I/II) Form 19

		Contract No	
Customer Name		Date	
DBA	Telephone No.	Tax I. D	
Street Address (Subdivis	ion, etc.) of Light(s)		
	· ·		
	Account No.		
High Pressure Sodium Va	MER-OWNED FIXTURES: apor Lighting: 100 Watts) Light(s) to be billed at a base rate of	\$1.73 each per month	\$
High Pressure Sodium Va	ER-OWNED FIXTURES: apor Lighting: 100 Watts) Light(s) to be billed at a base rate of	\$0.70 each per month	\$

*Base monthly charge does not include Fuel Charge, Purchased Power Capacity Charge, Environmental Charge, Energy Conservation Charge, Natural Disaster Recovery Surcharge, applicable taxes, or fees.

The Applicant requests a relamping service agreement on the lamp(s) and photocell(s) for the fixtures described above and the necessary electric energy (if unmetered) for the operation thereof and hereby agrees to take and pay for the same in accordance with and subject to the Company's Rate Schedule "OS (PART I/II)" and Rules and Regulations for Electric Service on file in its office and on file with the Florida Public Service Commission or any changes therein as approved by the Florida Public Service Commission. This agreement and the monthly rates set forth above cover both the electric service (if unmetered) and the replacement of lamps and photoelectric controls upon routine failure. Lamps or photoelectric controls damaged or destroyed due to vandalism or willful abuse are not covered by this agreement and will only be replaced at the Applicant's expense. The Applicant remains responsible for all maintenance other than the replacement of lamps and photoelectric controls. The distribution system shall serve no other electrical loads except the lighting equipment described above.

ISSUED BY: S. W. Connally, Jr.

Section VII Eleventh Revised Sheet No. 7.55 Canceling Tenth Revised Sheet No. 7.55

GULF POWER COMPANY CUSTOMER-OWNED LIGHTING AGREEMENT (WITHOUT RELAMPING SERVICE PROVISIONS) RATE SCHEDULE OS (PART I/II)

Form 24

	1 01111 24	Contract No					
Customer Name		Date					
DBA	Telephone No	Tax I. D					
Street Address (Subd	ivision, etc.) of Light(s)						
Billing Address							
No. of Light(s)	Location of Light(s)						
Meter No.	Account No	JETS WO No					
CUSTOMER-OWNED FIXTURE(S): High Pressure Sodium							
	n (100 Watts) Light(s) to be billed at a base	e rate of \$1.03 each per month	\$				
All others to be billed a Light(s) @ Light(s) @ Light(s) @ Light(s) @ Light(s) @ Light(s)	as follows: a base rate of \$ * each per month a base rate of \$ * each per month a base rate of \$ * each per month Total Base Monthly Charge**	(kWh for one light =) (kWh for one light =) (kWh for one light =)	\$ \$ \$ \$				

* This base rate per light is calculated by taking the kWh for one light and multiplying by \$0.02517. Repeat this line for each different type of customer-owned light other than the 8800 Lumen light shown above.

The Applicant requests the necessary electric energy for the operation thereof for the fixtures described above and hereby agrees to take and pay for the same in accordance with and subject to the Company's Rate Schedule "OS (PART I/II)" and Rules and Regulations for Electric Service on file in its office and on file with the Florida Public Service Commission or any changes therein as approved by the Florida Public Service Commission. This agreement and the monthly rates set forth above cover the electric service. The distribution system shall serve no other electrical loads except the lighting equipment described above.

ISSUED BY: S. W. Connally, Jr.

^{**} Base monthly charge does not include Fuel Charge, Purchased Power Capacity Charge, Environmental Charge, Energy Conservation Charge, Natural Disaster Recovery Surcharge, applicable taxes, or fees.

Legislative Format



RATE SCHEDULE RS RESIDENTIAL SERVICE

URSC: RS

Section No. VI Thirty-Third-Thirty-Fourth Revised Sheet No. 6.3 Canceling Thirty-Second-Thirty-Third Revised Sheet No. 6.3

PAGE	EFFECTIVE DATE
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AVAILABILITY:

Available throughout the entire territory served by the Company.

APPLICABILITY:

Applicable for service used for domestic purposes at an individually metered dwelling unit suitable for year-round family occupancy containing full kitchen facilities and to commonly-owned facilities in condominium and cooperative apartment buildings. Garages, pools, pumps, boat dock, etc., on the same premise as the dwelling unit are included if all such service is for personal use. Service provided hereunder shall not be shared with or resold to others.

CHARACTER OF SERVICE:

Available for single phase service from local distribution lines of the Company's system at nominal secondary voltage of 120/240 volts.

RATES:

Base Charge:

64¢ per day

Energy-Demand Charge: 4.9974.886¢ per kWh

MINIMUM BILL:

In consideration of the readiness of the Company to furnish such service, a minimum charge will be made of not less than the Base Charge.

DEPOSIT:

A deposit amounting to twice the estimated average monthly bill may be required before service is connected at designated premises. The deposit may be applied to any final bills against the Customer for service.



Gulf Power

Section No. VI

Twenty-Seventh Twenty-Eighth Revised Sheet

No. 6.5

Canceling Twenty-SixthTwenty-Seventh Revised

Sheet No. 6.5

RATE SCHEDULE GS

GENERAL SERVICE - NON-DEMAND

URSC: GS

PAGE **EFFECTIVE DATE** 1 of 2 April 1, 2018

AVAILABILITY:

Available throughout the entire territory served by the Company.

APPLICABILITY:

Applicable for general lighting and power service covering the entire electrical requirements of any Customer with a demand of less than 25 kW except for service to which another Rate Schedule is applicable. Service to two or more premises shall not be combined nor shall service furnished hereunder be shared with or resold to others. All service shall be taken at the same voltage and from a single delivery point.

CHARACTER OF SERVICE:

The delivery voltage to the Customer shall be the voltage of the available distribution lines of the Company for the locality in which service is to be rendered. Three phase service may be furnished at the request of the Customer subject to the Rules and Regulations of the Company which govern the extension of three phase service.

MONTHLY RATES:

Base Charge:

\$26.0025.25

Energy-Demand Charge: 5.1265.086¢ per kWh

MINIMUM MONTHLY BILLS:

In consideration of the readiness of the Company to furnish such service, no monthly bill will be rendered for less than the Base Charge.



Section No. VI

Twenty-SixthTwenty-Seventh Revised Sheet No. 6.7

Canceling Twenty-FifthTwenty-Sixth Revised Sheet No. 6.7

RATE SCHEDULE GSD GENERAL SERVICE - DEMAND

URSC: GSD

PAGE EFFECTIVE DATE
1 of 3 April 1, 2018

AVAILABILITY:

Available throughout the entire territory served by the Company.

APPLICABILITY:

Applicable for commercial, industrial, or institutional general service on an annual basis covering the entire electrical requirements of any Customer whose highest actual measured demand is not more than four hundred ninety-nine (499) kilowatts. Service to two or more premises shall not be combined nor shall service furnished hereunder be shared with or resold to others. All service shall be taken at the same voltage, from a single delivery point, and shall be measured by a single meter.

CHARACTER OF SERVICE:

The delivery voltage to the Customer shall be the voltage of the available secondary distribution lines of the Company for the locality in which service is to be rendered. Three phase service may be furnished at the request of the Customer subject to the Rules and Regulations of the Company which govern the extension of the three phase service.

MONTHLY RATES:

Base Charge:

\$47.3346.92

Demand Charge:

\$7.167.05 per kW of billing demand

Energy Charge:

1.8341.800¢ per kWh

MINIMUM MONTHLY BILLS:

In consideration of the readiness of the Company to furnish such service, no monthly bill will be rendered for less than the Base Charge plus the Demand Charge.



Section No. VI

Twenty-Fourth Twenty-Fifth Revised Sheet No. 6.8

Canceling Twenty-Third Twenty-Fourth Sheet No. 6.8

6.8

PAGE EFFECTIVE DATE
2 of 3 April 1, 2018

(Continued from Rate Schedule GSD, Sheet No. 6.7)

DETERMINATION OF BILLING DEMAND:

The kilowatt (kW) billing demand for billing purposes shall be the Customer's maximum integrated fifteen (15) minute demand to the nearest kilowatt (kW) during each service month.

REACTIVE DEMAND CHARGE:

When the capacity required to be maintained is one-hundred (100) kilowatts or more, at the option of the Company, the monthly bill calculated at the above rates may be increased in the amount of \$1.00 per kvar for all over 0.48432 kilovars per kilowatt (90% power factor). The kilovars to which this adjustment shall apply shall be the monthly maximum measured kilovar demand or may be calculated as the square root of the difference between the square of the maximum monthly measured kVA demand and the square of the maximum monthly measured kW demand.

TRANSFORMER OWNERSHIP DISCOUNT AND PRIMARY METERING VOLTAGE DISCOUNTS:

When the Company renders service under this Rate Schedule at the local primary distribution voltage and any transformers required are furnished by the Customer, the Monthly Rate will be subject to a discount of twenty-eighttwenty-seven (2827) cents per kW of the Customer's billing demand as determined above, and an additional discount of one percent (1%) of the Energy Charge and one percent (1%) of the Demand Charge; however, such deduction shall not reduce the minimum monthly bill specified above.

TERM OF CONTRACT:

Service under this Schedule shall be for a period of not less than one year and thereafter from year to year until terminated by three (3) months' written notice by either party to the other.

DEPOSIT:

A deposit amounting to twice the estimated average monthly bill may be required before service is connected at designated premises. The deposit may be applied to any final bills against the Customer for service.



Section No. VI

Twenty-Ninth-Thirtieth Revised Sheet No. 6.10

Canceling Twenty-Eighth Twenty-Ninth Revised Sheet No.

RATE SCHEDULE LP LARGE POWER SERVICE

URSC: GSLD

PAGE 1 of 3 **EFFECTIVE DATE** April 1, 2018

AVAILABILITY:

Available throughout the entire territory served by the transmission system of the Company.

APPLICABILITY:

Applicable for three phase general service on an annual basis covering the entire electrical requirements of any Customer. Service to two or more premises shall not be combined nor shall service furnished hereunder be shared with or resold to others. All service shall be taken at the same voltage, from a single delivery point, and shall be measured by a single meter.

CHARACTER OF SERVICE:

The delivery voltage to the Customer shall be the voltage of the available secondary distribution lines of the Company for the locality in which service is to be rendered.

MONTHLY RATES:

Base Charge:

\$262.80

Demand Charge:

\$12.4812.28 per kW of billing demand

Energy Charge:

0.9420.926¢ per kWh

MINIMUM MONTHLY BILLS:

In consideration of the readiness of the Company to furnish such service, no monthly bill will be rendered for less than the Base Charge plus the Demand Charge.



Section No. VI

Twenty-EighthTwenty-Ninth Revised Sheet No. 6.11

Canceling Twenty-SeventhTwenty-Eighth Revised Sheet No. 6.11

PAGE	EFFECTIVE DATE
2 of 3	April 1, 2018

(Continued from Rate Schedule LP, Sheet No. 6.10)

DETERMINATION OF BILLING DEMAND:

The kilowatt (kW) billing demand for billing purposes shall be the Customer's maximum integrated fifteen (15) minute demand to the nearest kilowatt (kW) during each service month.

REACTIVE DEMAND CHARGE:

The monthly bill calculated at the above rates shall also be increased in the amount of \$1.00 per kvar for all over 0.48432 kilovars per kilowatt (90% power factor). The kilovars to which this adjustment shall apply shall be the monthly maximum measured kilovar demand or may be calculated as the square root of the difference between the square of the maximum monthly measured kVA demand and the square of the maximum monthly measured kW demand.

TRANSFORMER OWNERSHIP DISCOUNT AND PRIMARY METERING VOLTAGE DISCOUNTS:

When the Company renders service under this Rate Schedule at the local primary distribution voltage and any transformers required are furnished by the Customer, the Monthly Rate will be subject to a discount of thirty-seven thirty-six (3736) cents per month per kilowatt (kW) of the Customer's billing demand as determined above, and an additional discount of one percent (1%) of the Energy Charge and one percent (1%) of the Demand Charge; however, such deduction shall not reduce the minimum monthly bill specified above.

TRANSFORMER OWNERSHIP DISCOUNT AND TRANSMISSION METERING VOLTAGE DISCOUNTS:

When the Company renders service under this Rate Schedule from an available transmission line of 46,000 volts or higher and the Customer furnishes, operates and maintains the complete step-down transformer substation necessary to receive and use such service the Monthly Rate will be subject to a discount of fifty-seven-fifty-five (5755) cents per month per kilowatt (kW) of the Customer's billing demand as determined above, and an additional discount of two percent (2%) of the Energy Charge and two percent (2%) of the Demand Charge; however, such deduction shall not reduce the minimum monthly bill specified above.

DEPOSIT:

A deposit amounting to twice the estimated average monthly bill may be required before service is connected at designated premises. The deposit may be applied to any final bills against the Customer for service.



Section No. VI

Twenty-FifthTwenty-Sixth Revised Sheet No. 6.13 Canceling Twenty-FourthTwenty-Fifth Revised Sheet

No. 6.13

RATE SCHEDULE PX LARGE HIGH LOAD FACTOR POWER SERVICE

URSC: GSLD1

PAGE 1 of 3

April 1, 2018

AVAILABILITY:

Available throughout the entire territory served by the transmission system of the Company.

APPLICABILITY:

Applicable for three phase lighting and power service to any Customer whose actual measured demand is not less than 7,500 kilowatts (kW), with an annual load factor of not less than seventy-five percent (75%). Service to two or more premises shall not be combined nor shall service furnished hereunder be shared with or resold to others. All service shall be taken at the same voltage and from a single delivery point, and shall be measured by a single meter.

CHARACTER OF SERVICE:

The delivery voltage to the Customer shall be the standard secondary voltage of the Company's transformers supplied from the transmission lines of the Company.

MONTHLY RATES:

Base Charge:

\$813.73800.70

Demand Charge:

\$11.8711.68 per kW of billing demand

Energy Charge:

0.4360.429¢ per kWh

MINIMUM MONTHLY BILL:

In the event the Customer's annual load factor for the current and preceding eleven months is less than 75% and in consideration of the readiness of the Company to furnish such service, the minimum monthly bill shall not be less than the Base Charge plus \$14.2614.03 per kW of billing demand.



Section No. VI

Twenty Fifth-Twenty-Sixth Revised Sheet No. 6.16

Canceling Twenty-Fourth-Twenty-Fifth Revised Sheet No. 6.16

RATE SCHEDULE OS OUTDOOR SERVICE

URSC: SL, OL, OL1, OL2

PAGE	EFFECTIVE DATE	16.31
1 of 10	April 1, 2018	

AVAILABILITY:

Available throughout the entire territory served by the Company.

OS-I/II STREET, ROADWAY, AND GENERAL AREA LIGHTING

APPLICABILITY:

Applicable for street, roadway, and general area lighting service under the provisions of the Company's standard contract for such service. Service hereunder includes power supply and may include lamp renewals and regular maintenance.

LIMITATION OF SERVICE:

Company-owned fixtures will be mounted on Company-owned poles of the Company's distribution system. Customer-owned fixtures will be mounted on Customer-owned poles, of a standard type and design, permitting service and maintenance at no abnormal cost to the Company.

MONTHLY RATES: High Pressure Sodium Vapor

Initial		night Fre	ssure Soc	ium va	<u>por</u>			
Lamp Rating (Lumen)	Desc.	Lamp <u>Wattage</u>	Line <u>Wattage</u>	Est. <u>kWh</u>	Fixture <u>Charge</u>	Maint. <u>Charge</u>	Energy Charge	Total <u>Charge</u>
5400*	Open Bottom	70	84	29	\$ 3.21 3.	\$ 1.74 1.	\$ 0.74 <u>0.</u> 73	\$ 5.69 <u>5.</u> <u>60</u>
8800*	Open Bottom	100	120	41	\$ <u>2.762.</u> 72	\$ 1.57 <u>1.</u> <u>55</u>	\$ 1.05 <u>1.</u> <u>03</u>	\$ 5.38 <u>5.</u> <u>30</u>
8800*	Open Bottom w/Shield	100	120	41	\$3.77 <u>3.</u> 71	\$ 1.84 <u>1.</u> <u>81</u>	\$ 1.05 <u>1.</u> <u>03</u>	\$ 6.66 <u>6.</u> <u>55</u>
8800	Acorn	100	120	41	\$ 13.72 13.50	\$4 <u>.634.</u> <u>56</u>	\$ 1.05 1. 03	\$ 19.40 19.09
8800	Colonial	100	120	41	\$ 3.70 <u>3.</u> <u>64</u>	\$ 1.82 1. 79	\$ 1.05 <u>1.</u> <u>03</u>	\$6.57 <u>6.</u> 46
8800	English Coach	100	120	41	\$ 14.97 <u>14.73</u>	\$ 4.97<u>4.</u> 89	\$ 1.05 <u>1.</u> <u>03</u>	\$ 20.99 20.65
8800	Destin Single	100	120	41	\$ 25.77 25.36	\$ 8.00 7. <u>87</u>	\$ 1.05 <u>1.</u> <u>03</u>	\$ 34.82 34.26
17600	Destin Double	200	240	82	\$ 51.37 <u>50.55</u>	\$ 15.41 <u>15.16</u>	\$ 2.10 2. 06	\$ 68.88 <u>67.77</u>
5400*	Cobrahead	70	84	29	\$4 <u>.514.</u> <u>44</u>	\$ 2.09 2. 06	\$ 0.74 0. 73	\$ 7.34<u>7.</u> 23
8800*	Cobrahead	100	120	41	\$ 3.77 <u>3.</u> 71	\$ 1.84 <u>1.</u> <u>81</u>	\$ 1.05 <u>1.</u> <u>03</u>	\$ 6.66 6. 55
20000* 25000*	Cobrahead	200	233	80	\$ 5.20 <u>5.</u> <u>12</u>	\$ 2.27 2. 23	\$ 2.05 2. 01	\$ 9.52 9. 36
23000	Cobrahead	250 26	292 0180039	100 FLS1	\$5.06 <u>4.</u> aff Hea	\$ 2.23 2.	\$ 2.56 2. (hibits (\$ 9.85 <u>9.</u>
					<u> </u>	······ · · · · · · · · · · · · · · · ·		

					98 \$5.325.	19 \$ 2.30 2.	<u>52</u> \$4.204.	69 \$ 11.82
46000*	Cobrahead	400	477	164	24	<u>26</u>	13	11.63
8800*	Cutoff Cobrahead	100	120	41	\$4.17 <u>4.</u> 10	\$ 1.95 <u>1.</u> 92	\$ 1.05 <u>1.</u> 03	\$ 7.17 <u>7.</u> 05
			Supremonium.	1000000000	\$ 5.12 <u>5.</u>	\$ 2.25 2.	\$ 2.56 2.	\$ 9.93 <u>9.</u>
25000*	Cutoff Cobrahead	250	292	100	<u>04</u> \$ 5.34 5.	<u>21</u> \$ 2.30 2.	<u>52</u> \$4.204.	\$11.84
46000*	Cutoff Cobrahead	400	477	164	25	26	13	11.64
25000*	Bracket Mount CIS	250	292	100	\$ 11.72 11.53	\$ 4.10<u>4.</u> 03	\$ 2.56 2. 52	\$ 18.38 18.08
				100 100 100 100 100	\$11.73	\$4.10 <u>4.</u>	\$ 2.56 2.	\$18.39
25000*	Tenon Top CIS	250	292	100	11.54	<u>03</u>	<u>52</u>	\$ <u>18.09</u>



Section No. VI

Thirty-Eighth-Thirty-Ninth Revised Sheet No. 6.16.1

Canceling Thirty-Seventh Thirty-Eighth Revised Sheet No. 6.16.1

PAGE	EFFECTIVE DATE	
2 of 10	April 1, 2018	

(Continued from Rate Schedule OS, Sheet No. 6.16)

High Pressure Sodium Vapor (continued)	High	Pressure	Sodium	Vapor	(continued)
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Initial Lauren		311.	are Sourun		Continue	<u>u1</u>		
Initial Lamp Rating (Lumen)	Desc.	Lamp <u>Wattage</u>	Line <u>Wattage</u>	Est. <u>kWh</u>	Fixture <u>Charge</u>	Maint. Charge	Energy Charge	Total <u>Charge</u>
46000*	Bracket Mount CIS	400	468	** 161	\$ 12.48 <u>12</u> .28	\$4 <u>.294.2</u> 2	\$ 4.12<u>4.</u> 05	\$ 20.89 2 0.55
20000*	Small ORL	200	233	80	\$ 12.01 11 .82	\$4.16 <u>4.0</u> 9	\$ 2.05 2. 01	\$ 18.22 1 7.92
25000*	Small ORL	250	292	100	\$ 11.56 <u>11</u> .38	\$ 4.04<u>3.9</u> <u>8</u> \$4.194.1	\$ 2.56 2.	\$ 18.16 1 7.88
46000*	Small ORL	400	477	164	\$ 12.09 <u>11</u> .90 \$ 19.5 619	\$ 4.184.1 <u>2</u> \$ 6.26 6.1	\$4 <u>.204.</u> <u>13</u> \$ 2.05 2.	\$ 20.48 <u>2</u> 0.15 \$ 27.87 2
20000*	Large ORL	200	233	80	.25 \$ 22.03 21	\$ 6.96 6.8	01 \$4.204.	7.42 \$33.193
46000*	Large ORL	400	477	164	. <u>68</u> \$ 10.10 9.	5 \$ 3.63 3.5	1 <u>3</u> \$4.20 <u>4.</u>	2.66 \$17.931
46000*	Shoebox	400	477	164	9 <u>4</u> \$ 5.68 5.5	\$ 2.36 2.3	<u>13</u> \$1.74 <u>1.</u>	7.64 \$ 9.78 9.6
16000* 20000*	Directional Directional	150 200	197 233	68 80	9 \$ 8.20 8.0	\$3.12 <u>3.0</u>	\$ 2.05 2.	\$ 13.37 1
46000*	Directional	400	477	164	\$6.08 <u>5.9</u>	\$ 2.52 2.4 8	\$ 4.20<u>4.</u> 13	3.15 \$ 12.81 <u>1</u> 2.60
125000*	Large Flood	1000	1105	379	\$ 9.67 9. <u>5</u> 2	\$ 3.71 3. <u>6</u> 5	\$ 9.69 <u>9.</u> 54	\$ 23.07 2 2.71
					,			
Initial Lamn			Metal H	alide				
Initial Lamp Rating (Lumen)	Desc.	Lamp <u>Wattage</u>	Metal H Line Wattage	Est.	Fixture <u>Charge</u>	Maint. Charge	Energy Charge	Total <u>Charge</u>
Rating	<u>Desc.</u> Acorn		Line	Est.		5.5.5.5.7.1.0.5.5		
Rating (Lumen)		<u>Wattage</u>	Line <u>Wattage</u>	Est. <u>kWh</u>	<u>Charge</u> \$13.861 3.64 \$3.833.7 7	<u>Charge</u> \$5.825.7 <u>2</u> \$3.053.0 <u>0</u>	<u>Charge</u> \$1.84 <u>1.</u> <u>81</u> \$1.84 <u>1.</u> <u>81</u>	<u>Charge</u> \$21.522 1.17 \$8.728.5 8
Rating (Lumen) 12000*	Acorn	Wattage 175	Line <u>Wattage</u> 210	Est. kWh 72	<u>Charge</u> \$13.861 3.64 \$3.833.7 7 \$15.111 4.87	Charge \$5.825.7 2 \$3.053.0 0 \$6.186.0 8	Charge \$1.841. 81 \$1.841. 81 \$1.841. 81	Charge \$21.522 1.17 \$8.728.5 8 \$23.132 2.76
Rating (<u>Lumen)</u> 12000* 12000*	Acorn Colonial	<u>Wattage</u> 175 175	Line <u>Wattage</u> 210 210	Est. <u>kWh</u> 72	<u>Charge</u> \$13.861 3.64 \$3.833.7 7 \$15.111 4.87 \$25.902 5.49	Charge \$5.825.7 2 \$3.053.0 0 \$6.186.0 8 \$9.189.0 3	Charge \$1.841. 81 \$1.841. 81 \$1.841. 81 \$1.841. 81	Charge \$21.522 1.17 \$8.728.5 8 \$23.132 2.76 \$36.933 6.33
Rating (Lumen) 12000* 12000* 12000* 12000* 24000*	Acorn Colonial English Coach Destin Single Destin Double	Wattage 175 175 175	Line <u>Wattage</u> 210 210 210	Est. <u>kWh</u> 72 72 72	<u>Charge</u> \$13.861 3.64 \$3.833.7 7 \$15.111 4.87 \$25.902 5.49 \$51.655 0.83	Charge \$5.825.7 2 \$3.053.0 0 \$6.186.0 8 \$9.189.0 3 \$17.201 6.93	Charge \$1.841. 81 \$1.841. \$1.841. 81 \$1.841. 81 \$3.683.6	Charge \$21.522 1.17 \$8.728.5 8 \$23.132 2.76 \$36.933 6.33 \$72.537 1.38
Rating (Lumen) 12000* 12000* 12000* 12000* 24000*	Acorn Colonial English Coach Destin Single Destin Double Small Flood	Wattage 175 175 175 175 175 400	Line Wattage 210 210 210 210 210 420 476	Est. kWh 72 72 72 72 72 144 163	<u>Charge</u> \$13.861 3.64 \$3.833.7 7 \$15.111 4.87 \$25.902 5.49 \$51.655 0.83 \$6.236.1	Charge \$5.825.7 2 \$3.053.0 0 \$6.186.0 8 \$9.189.0 3 \$17.201 6.93 \$2.692.6 4	Charge \$1.841. 81 \$1.841. \$1.841. 81 \$1.841. 81 \$3.683.6 2 \$4.174.1 0	Charge \$21.522 1.17 \$8.728.5 8 \$23.132 2.76 \$36.933 6.33 \$72.537 1.38 \$13.091 2.87
Rating (Lumen) 12000* 12000* 12000* 12000* 24000* 32000*	Acorn Colonial English Coach Destin Single Destin Double Small Flood Small Parking Lot	Wattage 175 175 175 175 350 400 400	Line Wattage 210 210 210 210 420 476 476	Est. kWh 72 72 72 72 74 163 163	Charge \$13.861 3.64 \$3.833.7 7 \$15.111 4.87 \$25.902 5.49 \$51.655 0.83 \$6.236.1 3 \$11.501 1.32	Charge \$5.825.7 2 \$3.053.0 0 \$6.186.0 8 \$9.189.0 3 \$17.201 6.93 \$2.692.6 4 \$4.174.1 0	Charge \$1.841. 81.841. \$1.841. \$1.841. 81. \$1.841. 81. \$3.683.6 2 \$4.174.1 0 \$4.174.1	Charge \$21.522 1.17 \$8.728.5 8 \$23.132 2.76 \$36.933 6.33 \$72.537 1.38 \$13.091 2.87 \$19.841 9.52
Rating (Lumen) 12000* 12000* 12000* 12000* 24000*	Acorn Colonial English Coach Destin Single Destin Double Small Flood	Wattage 175 175 175 175 175 400	Line Wattage 210 210 210 210 210 420 476	Est. kWh 72 72 72 72 72 144 163	<u>Charge</u> \$13.861 3.64 \$3.833.7 7 \$15.111 4.87 \$25.902 5.49 \$51.655 0.83 \$6.236.1 3 \$11.501	Charge \$5.825.7 2 \$3.053.0 0 \$6.186.0 8 \$9.189.0 3 \$17.201 6.93 \$2.692.6 4	Charge \$1.841. 81 \$1.841. \$1.841. 81 \$1.841. 81 \$3.683.6 2 \$4.174.1 0	Charge \$21.522 1.17 \$8.728.5 8 \$23.132 2.76 \$36.933 6.33 \$72.537 1.38 \$13.091 2.87 \$19.841

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Metal Halide Pulse Start

Initial Lamp		i						
Rating		Lamp	Line	Est.	Fixture	Maint.	Energy	Total
(Lumen)	Desc.	Wattage	Wattage	<u>kWh</u>	Charge	Charge	Charge	Charge
13000*	Acorn	150	190	65	\$ 15.72 1	\$ 5.67 <u>5.</u>	\$ 1.66 1.	\$ 23.05 2
13000	ACOITI	150	190	03	<u>5.47</u>	<u>58</u>	<u>64</u>	2.69
12000*	Colonial	150	190	65	\$4.894.8	\$ 2.66 2.	\$ 1.66 1.	\$ 9.21 <u>9.0</u>
13000*	Colonial	150	190	65	1	62	<u>64</u>	<u>7</u>
42000*	Fralish Casah	150	100	65	\$ 16.08 1	\$ 5.77 <u>5.</u>	\$ 1.66 1.	\$ 23.51 2
13000*	English Coach	150	190	65	5.82	<u>68</u>	64	3.14
12000*	Doctin Cinale	150	100	65	\$34.083	\$10.79	\$ 1.66 1.	\$ 46.53 4
13000*	Destin Single	150	190	65	3.54	10.62	<u>64</u>	5.80
26000*	Deatin Dauble	200	200	130	\$68.036	\$20.77	\$ 3.33 3.	\$ 92.13 9
26000	Destin Double	300	380	130	6.95	20.44	<u>27</u>	0.66
33000*	Small Flood	350	400	137	\$6.976.8	\$3.443.	\$3.503.	\$ 13.91 1
33000	Small Flood	330	400	137	<u>6</u>	38	<u>45</u>	3.69
33000*	Shoebox	350	400	137	\$8.348.2	\$3.823.	\$ 3.50 3.	\$ 15.66 1
33000	Shoebox	350	400	137	<u>1</u>	<u>76</u>	<u>45</u>	<u>5.42</u>
68000*	Flood	750	840	288	\$ 7.19 7.0	\$ 5.77 <u>5.</u>	\$ 7.37 <u>7.</u>	\$ 20.33 2
00000	riood	750	040	200	<u>8</u>	<u>67</u>	<u>25</u>	0.00



Section No. VI

Twenty-Eighth-Twenty-Ninth Revised Sheet No. 6.17

Canceling Twenty-Seventh-Twenty-Eighth Revised Sheet No. 6.17

PAGE	EFFECTIVE DATE
3 of 10	April 1, 2018

(Continued from Rate Schedule OS, Sheet No. 6.16.1)

Nominal			LED					
Delivered <u>Lumen</u>	Desc.	Lamp <u>Wattage</u>	Line <u>Wattage</u>	Est. <u>kWh</u> **	Fixture <u>Charge</u>	Maint. <u>Charge</u>	Energy Charge	Total <u>Charge</u>
3776*	Acorn	75	75	26	\$ 18.45 <u>18.16</u>	\$ 9.53 <u>9.3</u> <u>8</u>	\$ 0.67 <u>0.</u> <u>65</u>	\$ 28.65 28 .19
4440*	Street Light	72	72	25	\$ 14.32 14.09	\$4.90 <u>4.8</u> 2	\$ 0.64 0. <u>63</u>	\$ 19.86 <u>19</u> .54
2820*	Acorn A5	56	56	19	\$ 26.54 <u>26.12</u>	\$8.21 <u>8.0</u>	\$ 0.49 <u>0.</u>	\$35.24 <u>34</u> .68
5100*	Cobrahead S2	73	73	25	\$ 6.28 6. 18	\$4.10 <u>4.0</u> 3 \$4.73 <u>4.6</u>	\$ 0.64 <u>0.</u> <u>63</u>	\$ 11.02 <u>10</u> . <u>84</u>
10200*	Cobrahead S3	135	135	46	\$ 7.73 <u>7.</u> <u>61</u> \$ 7.83 7.	\$ 4.734.6 <u>5</u> \$ 5.33 5.2	\$ 1.18 <u>1.</u> <u>16</u> \$ 0.61 0.	\$ 13.64<u>13</u> .42 \$ 13.77 13
6320*	ATB071 S2/S3	71	71	24	\$ 11.44	\$6.426.3	\$ 0.01 0. 60 \$ 0.92 0.	\$ 18.78 18
9200*	ATB1 105 S3	105	105	36	11.26 \$12.95	\$7.467.3	91 \$2.462.	.49 \$22.8722
23240*	ATB2 280 S4	280	280	96	12.74 \$28.64	\$8.378.2	42 \$1.151.	.50 \$38.1637
7200*	E132 A3	132	132	45	28.18 \$19.38	\$5.785.6	13 \$1.38 <u>1.</u>	. <u>55</u> \$ 26.54 26
9600*	E157 SAW	157	157	54	<u>19.07</u> \$ 43.55	<u>9</u> \$ 14.43 1	3 <u>6</u> \$1.23 <u>1.</u>	. <u>12</u> \$ 59.21 <u>58</u>
7377* 15228*	WP9 A2/S2 Destin Double	140	140	48	<u>42.86</u> \$66.64	<u>4.20</u> \$31.88 <u>3</u>	<u>21</u> \$ 1.84 <u>1.</u>	<u>.27</u> \$ 100.36 9
9336*	ATB0 108	210 108	210	72	65.58 \$ 7.25 7.	\$4.71 <u>4.6</u>	\$ 0.95 0.	8.76 \$ 12.91 <u>12</u>
3640*	Colonial	45	108 45	37 15	\$7.78 <u>7.</u>	\$5.004.9	93	\$ 13.16 12
5032*	LG Colonial	72	72	25	<u>66</u> \$ 9.80 <u>9.</u> 64	\$5.88 <u>5.7</u>	\$0.38 \$ 0.64 <u>0.</u> <u>63</u>	. <u>96</u> \$ 16.32 16
4204	Security Lt	43	43	15	\$4. 75 4. 67	\$ 2.84 2. 7	\$0.38	.06 \$ 7.97 7.8 4
5510	Roadway 1	62	62	21	\$ 5.71 <u>5.</u> 62	\$3.63 <u>3.5</u> 7	\$ 0.54 <u>0.</u> 53	\$ 9.88 9.7
32327	Galleon 6sq	315	315	108	\$ 20.59 20.26	\$ 10.89 1 0.72	\$ <u>2.762.</u> 72	\$ 34.24 33 .70
38230	Galleon 7sq	370	370	.127	\$ <u>22.82</u> 22.46	\$ 12.13 1 1.94	\$ 3.25 3. 20	\$ 38.20 37 .60
53499	Galleon 10sq	528	528	181	\$31.56 31.06	\$ 16.24 1 5.98	\$4 <u>.634.</u> <u>56</u>	\$ 52.43 <u>51</u> .60
36000*	Flood 421 W	421	421	145	\$ 17.83 <u>17.55</u>	\$ 9.85 <u>9.6</u>	\$3.71 <u>3.</u> 65	\$31.39 <u>30</u> .89
5355	Wildlife Cert	106	106	36	\$ 17.50 17.22	\$ 9.29 <u>9.1</u>	\$ 0.92 0.	\$ 27.71 <u>27</u>
8300 8022	Evolve Area ATB0 70	72 72	72 72	25	\$ 13.13 <u>12.92</u> \$ 7.68 <u>7.</u>	\$7.06 <u>6.9</u> <u>5</u> \$4.614.5	\$0.64 <u>0.</u> 63 \$0.64 <u>0.</u>	\$ <u>20.8320</u> . <u>50</u> \$ <u>12.9312</u>
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					<u>56</u>	4	<u>63</u>	<u>.73</u>
					\$ 8.24 8.	\$4 .86 4.7	\$ 0.92 0.	\$ 14.02 13
11619	ATB0 100	104	104	36	<u>11</u>	<u>8</u>	<u>91</u>	<u>.80</u>
					\$14.88	\$8.087.9	\$2.402.	\$ 25.36 24
30979	ATB2 270	274	274	94	14.64	5	37	.96
					\$ 6.246 .	\$ 3.85 3.7	\$0.840.	\$ 10.93 10
9514	Roadway 2	95	95	33	14	9	83	.76
	to develope and all the second				\$8.608.	\$4.944.8	\$1.301.	\$14.8414
15311	Roadway 3	149	149	51	46	6	28	.60
	, -			•	\$ 11.75	\$6.546.4	\$ 2.51 2.	\$ 20.80 20
28557	Roadway 4	285	285	98	11.56	4	47	47
20001	rioudway 4	200	200	00	\$ 9.15 9.	\$ 5.16 5.0	\$ 0.64 0.	\$ 14.95 14
5963	Colonial Large	72	72	25	00	8	63	71
3303	Colonial Large	12	12	25	\$ 8.75 8.	\$4. 974 .8	<u>00</u>	\$ 14.10 13
4339	Colonial Small	45	45	15	φ σ., σ <u>σ.</u> 61	φ 1.07 <u>1.0</u>	\$0.38	.88
+555	Colonial Small	40	45	15	\$ 19.31	\$ 9.63 9.4		
8704	A 20 m A	81	81	20		ა ყ.0ა ყ.4	\$ 0.72 0.	\$ 29.66 29
6704	Acorn A	01	01	28	19.00	045 444	¢0.070	.18
7000	D - F - 1	00		0.4	\$32.46	\$ 15.41 1	\$ 0.87 <u>0.</u>	\$4 8.74<u>47</u>
7026	Destin I	99	99	34	31.94	5.16	<u>86</u>	<u>.96</u>
					\$ 17.12	\$8.538.3	\$ 2.61 2.	\$ 28.26 <u>27</u>
37400	Flood Large	297	297	102	<u>16.85</u>	<u>9</u>	<u>57</u>	<u>.81</u>
					\$ 14.61	\$ 7.42 <u>7.3</u>	\$ 1.92 1.	\$ 23.95 23
28700	Flood Medium	218	218	75	<u>14.38</u>	<u>o</u>	<u>89</u>	<u>.57</u>
					\$ 12.60	\$ 6.40 <u>6.3</u>	\$ 1.33 <u>1.</u>	\$ 20.33 <u>20</u>
18600	Flood Small	150	150	52	12.40	<u>0</u>	<u>31</u>	<u>.01</u>



Section No. VI

ThirtiethThirty-First Revised Sheet No. 6.18

Canceling Twenty-NinthThirtieth Revised Sheet No. 6.18

6.18

PAGE	EFFECTIVE DATE
4 of 10	April 1, 2018

(Continued from Rate Schedule OS, Sheet No. 6.17)

Mercury Vapor (Not Available for New Installations)

Initial Lamp		64 ■ (1996) yyy Afriking (1994) wu d 4696 (1995).				,		
Rating		Lamp	Line	Est.	Fixture	Maint.	Energy	Total
(Lumen)	Desc.	Wattage	Wattage	<u>kWh</u>	Charge	Charge	Charge	Charge
7000*	Open Bottom	175	195	67	\$ 2.23 2. 19	\$ 1.38 <u>1.</u> 36	\$ 1.71 1. 69	\$ 5.32 <u>5.</u> 24
3200*	Cobrahead	100	114	39	\$ 4.13<u>4.</u> 06	\$ 1.93 1. 90	\$ 1.00 0. 98	\$ 7.06 6. 94
7000*	Cobrahead	175	195	67	\$ 3.75 <u>3.</u> <u>69</u>	\$ 1.81 1. 78	\$ 1.71 1. 69	\$ 7.27 7. 16
9400*	Cobrahead	250	277	95	\$4 <u>.934.</u> <u>85</u>	\$ 2.19 2. 16	\$ 2.43 2. 39	\$ 9.55 9. 40
17000*	Cobrahead	400	442	152	\$ 5.39 <u>5.</u> 30	\$ 2.29 2. 25	\$ 3.89 3. 83	\$ 11.57 11.38
48000*	Cobrahead	1000	1084	372	\$ 10.80 <u>10.63</u>	\$ 3.97 3. 91	\$ 9.52 9. 36	\$ 24.29 23.90
17000*	Directional	400	474	163	\$ 8.10 7. <u>97</u>	\$3.07 <u>3.</u> 02	\$ 4.17<u>4.</u> 10	\$ 15.34 15.09
								Washington and the same of the

- * Not Available for New Installation.
- ** Estimated Monthly kWh = (Line Wattage x Annual Operating Hours)/(1000 x 12)
- *** Energy Charge = 2.5582.517¢/kWh x Estimated Monthly kWh Usage

ADDITIONAL FACILITIES CHARGES:

The above rates apply to lighting installations made on the Company's existing overhead distribution system. Any special or additional facilities, which may be installed at the Company's option, will be billed in addition to the above rates.

Charge for 13 ft. decorative concrete pole used only for decorative lights (Colonial, Acorn, or English Coach) \$18.1517.76.

Charge for 13 ft. decorative high gloss concrete pole used only for decorative lights (Colonial, Acorn, or English Coach) \$16.4516.10.

Charge for 16 ft. decorative base aluminum pole with 6" Tenon used only for decorative lights (Destin Single or Double) \$13.0412.76.

Charge for 17 ft. decorative base aluminum pole used only for decorative lights (Colonial, Acorn, or English Coach) \$19.0518.65.

Charge for 18 ft. (14 ft. mounting height) aluminum decorative York pole \$17.3116.94.

Charge for 20 ft. (16 ft. mounting height) aluminum decorative Grand pole \$14.1513.85.

Charge for 20 ft. fiberglass pole used only for decorative lights (Colonial) \$6.746.60.*

Charge for 20 ft. (16 ft. mounting height) aluminum, round, tapered pole (Spun Tenon) \$5.935.80.

Charge for 20 ft. (16 ft. mounting height) aluminum, round, tapered pole (Welded Tenon) \$20.2019.77.

Charge for 25 ft. (20 ft. mounting height) aluminum, round, tapered pole \$21.1120.66.

Charge for 30 ft. wood pole \$4.384.29.*

Charge for 30 ft. concrete pole \$9.148.95.

Charge for 30 ft. fiberglass pole with concrete, anchor-based pedestal used primarily for the 100,000 Lumen Large Parking Lot fixture \$43.2842.36.* Charge for 30 ft. (25 ft. mounting height) aluminum, round, tapered pole \$23.4022.90.
ISSUED BY: S. W. Connally, Jr.



Section No. VI Twenty-SixthTwenty-Seventh Revised Sheet No. 6.19

Canceling Twenty-FifthTwenty-Sixth Revised Sheet No. 6 19

PAGE EFFECTIVE DATE
5 of 10 April 1, 2018

(Continued from Rate Schedule OS, Sheet No. 6.18)

ADDITIONAL FACILITIES CHARGES (continued):

Charge for 30 ft. aluminum pole used with concrete adjustable base \$21.3820.93.

Charge for 35 ft. concrete pole \$13.3213.04.

Charge for 35 ft. concrete pole (Tenon Top) \$18.3918.00.

Charge for 35 ft. wood pole \$6.366.22.

Charge for 35 ft. (30 ft. mounting height) aluminum, round, tapered pole \$26.2325.67.

Charge for 40 ft. wood pole \$7.817.64.

Charge for 45 ft. concrete pole (Tenon Top) \$24.1423.63.

Charge for single arm for Shoebox/Small Parking Lot fixture \$2.532.48.

Charge for double arm for Shoebox/Small Parking Lot fixture \$2.812.75.

Charge for triple arm for Shoebox/Small Parking Lot fixture \$3.803.72.

Charge for quadruple arm for Shoebox/Small Parking Lot fixture \$4.804.70.

Charge for Tenon Top adapter for 100,000 Lumen Large Parking Lot fixture \$4.674.57.

Charge for optional 100 amp relay \$26.1525.59.

Charge for 25 kVA transformer (non-coastal) for 46,000 Lumen Shoebox, 32,000 Lumen Small Parking Lot, or 100,000 Lumen Large Parking Lot fixture(s) \$36,1935.42.

Charge for 25 kVA transformer (coastal) for 46,000 Lumen Shoebox, 32,000 Lumen Small Parking Lot, or 100,000 Lumen Large Parking Lot fixture(s) \$51.5950.49.

All other additional facilities shall be billed at 1.74% per month of the Company's cost. Such facilities may include, but are not limited to, additional overhead or underground wiring and special poles approved by the Company.

Not Available for New Installation.

VANDALISM (WILLFUL DAMAGE):

The Customer will have the following three options on the second occurrence of vandalism (willful damage) to a Company fixture:

- Pay (a) the total repair costs of the fixture or the original total installed cost of the fixture less any depreciation and salvage value plus the removal cost if the fixture cannot be repaired and (b) the total installed cost of a luminaire protective shield. If the fixture is not compatible with the shield, then the fixture will be replaced with either a compatible 100 watt or 250 watt cobrahead fixture,
- 2. Request that the damaged fixture be replaced with the same type of unshielded fixture. For this and any subsequent occurrence, the Customer will pay either (a) the total repair costs of the fixture or (b) the original total installed cost of the fixture less any depreciation and salvage value plus the removal cost if the fixture cannot be repaired, or
- Discontinue the service to the fixture.

The Customer must notify the Company in writing of its selected option. The Customer may choose to pay the total installed cost of a luminaire protective shield after the first occurrence of vandalism (willful damage) to a Company fixture and save the costs incurred in 1(a) above.



Section No. VI Twenty Seventh Twenty-Eighth Revised Sheet No. 6.20 Canceling Twenty-Sixth Twenty-Seventh Revised Sheet No. 6.20

> PAGE 6 of 10

April 1, 2018

(Continued from Rate Schedule OS, Sheet No. 6.19)

MONTHLY RATES - CUSTOMER OWNED WITHOUT RELAMPING SERVICE AGREEMENT:

Customer-owned street, roadway, and general area lighting fixtures which conform to the specifications of Company-owned fixtures may receive energy at the appropriate charges for each size light above. Customer-owned street, roadway, and general area lighting systems which do not conform to specifications of the Company-owned fixtures shall be charged the monthly rate of 2.5582.517¢/kWh of the estimated kWh usage of each unit. Customer-owned equipment must be approved in advance as to accessibility to be eligible to receive service. The Customer will provide all pole(s), fixture(s), lamp(s), photoelectric control(s), and circuit(s) up to the point of connection to the Company's supply lines (point of service), and an adequate support for the Company-owned service conductors. The Company will provide an overhead service drop from its existing secondary conductors to the point of service designated by the Company for Customer-owned lights. Underground service conductors will be installed in lieu of the overhead conductors at the Customer's request, and upon payment by the Customer of the installed cost of the underground conductors after allowance for the cost of equivalent overhead service conductors and any trenching and backfilling provided by the Customer. The distribution system shall serve no other electrical loads except the lighting equipment eligible for this rate.

MONTHLY RATES - CUSTOMER OWNED WITH RELAMPING SERVICE AGREEMENT:

The monthly rates set forth below cover both the electric service (if unmetered) and the replacement of lamps and photoelectric controls upon routine failure. Lamps or photoelectric controls damaged or destroyed due to vandalism or willful abuse are not covered by the agreement and will only be replaced at the Customer's expense. Customer-owned equipment must be approved in advance as to compatibility with Company-owned lamps and photoelectric controls and accessibility to be eliqible to receive service. The Customer will provide all pole(s), fixture(s), initial lamp(s) and photoelectric control(s), and circuit(s) up to the point of connection to the Company's supply lines (point of service), and an adequate support for the Company-owned service conductors. The Company will provide an overhead service drop from its existing secondary conductors to the point of service designated by the Company for Customer-owned lights. Underground service conductors will be installed in lieu of the overhead conductors at the Customer's request, and upon payment by the Customer of the installed cost of the underground conductors after allowance for the cost of equivalent overhead service conductors and any trenching and backfilling provided by the Customer. The distribution system shall serve no other electrical loads except the lighting equipment eligible for this rate. The Customer remains responsible for all maintenance other than the replacement of lamps and photoelectric controls.



Section No. VI Twenty-Seventh Twenty-Eighth Revised Sheet No. 6.21 Canceling Twenty-Sixth Twenty-Seventh Revised Sheet No. 6.21

EFFECTIVE DATE
April 1, 2018

(Continued from Rate Schedule OS, Sheet No. 6.20)

MONTHLY RATES - CUSTOMER OWNED WITH RELAMPING SERVICE AGREEMENT:

1. 20. 1		High Pre	ssure S	odium Vap	<u>or</u>	
Initial Lamp Rating (Lumen)	Lamp <u>Wattage</u>	Line <u>Wattage</u>	Est. <u>kWh</u> **	Relamping <u>Charge</u>	Energy Charge	Total <u>Charge</u>
8800	100	120	41	\$ 0.71 0.70	\$ 1.05 1.03	\$ 1.76 <u>1.73</u>
16000*	150	197	68	\$ 0.70 0.69	\$ 1.74 <u>1.71</u>	\$ 2.44 2.40
20000*	200	233	80	\$ 0.72 0.71	\$ 2.05 2.01	\$ 2.77 2.72
25000*	250	292	100	\$ 0.73 0.72	\$ 2.56 2.52	\$3.293.24
46000*	400	477	164	\$ 0.72 0.71	\$4.204.13	\$4.924.84
125000*	1000	1105	379	\$ 0.92 <u>0.91</u>	\$ 9.69 <u>9.54</u>	\$ 10.61 <u>10.45</u>
Initial Lamp		<u> </u>	letal H	<u>alide</u>		
Rating (Lumen)	Lamp <u>Wattage</u>	Line <u>Wattage</u>	Est. <u>kWh</u> **	Relamping <u>Charge</u>	Energy Charge ***	Total <u>Charge</u>
32000*	400	476	163	\$ 0.85 <u>0.84</u>	\$ 4.17<u>4</u>.10	\$ 5.02<u>4.9</u> 4
100000*	1000	1100	378	\$ 3.16 3.11	\$ 9.67 <u>9.51</u>	\$ 12.83 12.62

- Not Available for New Installation
- ** Estimated Monthly kWh = (Line Wattage x Annual Operating Hours)/(1000 x 12)
- *** Energy Charge = 2.5582.517¢/kWh x Estimated Monthly kWh Usage

The Total Charge shown above is for an unmetered fixture. If the service is metered, there will be no Energy Charge billed under this rate.

ADDITIONAL FACILITIES CHARGES FOR CUSTOMER OWNED:

Any special or additional facilities, which may be installed at the Company's option, will be billed in addition to the above Customer-owned rates.

Charge for 35 ft. wood pole \$6.366.22.

All other additional facilities shall be billed at 1.74 percent per month of the Company's cost.



Section No. VI

Twenty Third Twenty-Fourth Revised Sheet No. 6.23

Canceling Twenty-Second Twenty-Third Revised Sheet No. 6.23

PAGE EFFECTIVE DATE
9 of 10 April 1, 2018

(Continued from Rate Schedule OS, Sheet No. 6.22)

OS-III OTHER OUTDOOR SERVICE (OL1)

Other outdoor service for Customer-owned facilities with fixed wattage loads operating continuously throughout the billing period such as, but not limited to, traffic signals and cable television amplifiers shall be billed according to the monthly rate below:

4.8214.744 cents per kWh for all kWh

The estimated annual kWh usage shall be determined by multiplying the annual operation hours times the maximum demand. The monthly kWh usage will be one-twelfth (1/12) of the estimated annual kWh usage. Maximum demand shall be the total number of kilowatts connected at any one time. At the option of the Company service rendered under this section may be metered and billed under the applicable General Service rate schedule. Minimum Monthly bill shall be \$1.00 per service connection.

TERM OF CONTRACT (OS-I/II, OS-III):

Service under this Rate Schedule shall be for an initial period of not less than three (3) years and shall remain until terminated by notice to either party by the other. When additional facilities are required, the Company may require a contract for a longer initial period. There is no term of contract for rate OS-III.

DEPOSIT (OS-I/II, OS-III):

A deposit amounting to twice the estimated average monthly bill may be required before service is connected at designated premises. The deposit may be applied to any final bills against the Customer for service.



Section No. VI

Twelfth Thirteenth Revised Sheet No. 6.42 Canceling Eleventh Twelfth Revised Sheet No.

RATE SCHEDULE GSTOU 6.42 GENERAL SERVICE TIME-OF-USE CONSERVATION (OPTIONAL SCHEDULE)

URSC: GSTOU

PAGE 1 of 3

April 1, 2018

AVAILABILITY:

Available on a first come - first serve basis subject to meter availability throughout the entire territory served by the Company.

APPLICABILITY:

Applicable as an option to Rate Schedule GSD for general service on an annual basis covering the entire electrical requirements of any Customer whose highest actual measured demand is not more than four hundred ninety-nine (499) kilowatts. Service to two or more premises shall not be combined nor shall service furnished hereunder be shared with or resold to others. All service shall be taken at the same voltage, from a single delivery point, and shall be measured by a single meter.

CHARACTER OF SERVICE:

The delivery voltage to the Customer shall be the voltage of the available secondary distribution lines of the Company for the locality in which service is to be rendered. Three phase service may be furnished at the request of the Customer subject to the Rules and Regulations of the Company which govern the extension of the three phase service.

MONTHLY RATES:

Base Charge:

\$47.3346.92

Energy Charges:

Summer - June through September:

On-Peak

19.73219.367¢ per kWh

Intermediate

7.3667.230¢ per kWh

Off-Peak

3.0633.006¢ per kWh

October through May:

All hours

4.2874.208¢ per kWh



Section No. VI

<u>Eighth Ninth Revised Sheet No. 6.46</u>

Canceling Seventh Eighth Revised Sheet No. 6.46

PAGE	EFFECTIVE DATE
2 of 5	April 1, 2018

(Continued from Rate Schedule GSDT, Sheet No. 6.45)

MONTHLY RATES:

Base Charge:

\$47.3346.92

Demand Charge:

\$3.403.35 per kW of maximum demand plus;

\$3.833.77 per kW of on-peak demand

Energy Charge:

1.8341.800¢ per kWh

MINIMUM MONTHLY BILLS:

In consideration of the readiness of the Company to furnish such service, no monthly bill will be rendered for less than the Base Charge plus the Demand Charge.

DETERMINATION OF THE ON-PEAK PERIOD:

The on-peak period for calendar months April through October is defined as being those hours between 12:00 p.m. and 9:00 p.m. Central Daylight Time/Central Standard Time, Monday through Friday.

The on-peak period for calendar months November through March is defined as being those hours between 6:00 a.m. and 10:00 a.m. and between 6:00 p.m. and 10:00 p.m. Central Standard Time/Central Daylight Time, Monday through Friday.



Section No. VI
Seventh-Eighth Revised Sheet No. 6.48
Canceling Sixth-Seventh Revised Sheet No. 6.48

PAGE EFFECTIVE DATE
4 of 5 April 1, 2018

(Continued from Rate Schedule GSDT, Sheet No. 6.47)

TRANSFORMER OWNERSHIP DISCOUNT AND PRIMARY METERING VOLTAGE DISCOUNTS:

When the Company renders service under this Rate Schedule at the local primary distribution voltage and any transformers required are furnished by the Customer, the Monthly Rate will be subject to a discount of twenty-eight-twenty-seven (2827) cents per kW of the Customer's Maximum Demand as determined above, and an additional discount of one percent (1%) of the Energy Charge and one percent (1%) of the Demand Charge; however, such deduction shall not reduce the minimum monthly bill specified above.

TERM OF CONTRACT:

- (1) Service under this Schedule shall be for a period of not less than one year and thereafter from year to year until terminated by three (3) months' written notice by either party to the other.
- (2) The initial selection of this optional rate schedule by a Rate Schedule GSD Customer may be terminated at any time by written or personal notice from the Customer. After such termination, any subsequent selection of this option by the same Customer for service at the same premises shall have a term of contract as specified in (1) above.



Section No. VI
<u>Eighth-Ninth</u> Revised Sheet No. 6.49
Canceling Seventh <u>Eighth</u> Revised Sheet No. 6.49

RATE SCHEDULE LPT LARGE POWER SERVICE – TIME-OF-USE CONSERVATION (OPTIONAL SCHEDULE)

URSC: GSLDT

PAGE EFFECTIVE DATE
1 of 5 April 1, 2018

AVAILABILITY:

Available on a first come - first serve basis subject to meter availability throughout the entire territory served by the transmission system of the Company.

APPLICABILITY:

Applicable as an option to Rate Schedule LP for three phase general service on an annual basis covering the entire electrical requirements of any Customer. Service to two or more premises shall not be combined nor shall service furnished hereunder be shared with or resold to others. All service shall be taken at the same voltage, from a single delivery point, and shall be measured by a single meter. Customers taking service under Rate LPT may elect the critical peak option.

CHARACTER OF SERVICE:

The delivery voltage to the Customer shall be the voltage of the available secondary distribution lines of the Company for the locality in which service is to be rendered.

MONTHLY RATES:

Base Charge:

\$262.80

Demand Charge:

\$2.552.51 per kW of maximum demand plus;

\$10.039.87 per kW of on-peak demand

Energy Charge:

0.9420.926¢ per kWh



Section No. VI Sixth-Seventh Revised Sheet No. 6.50 Canceling Fifth-Sixth Revised Sheet No. 6.50

PAGE EFFECTIVE DATE
2 of 5 April 1, 2018

(Continued from Rate Schedule LPT, Sheet No. 6.49)

CRITICAL PEAK OPTION (CPO) - Under this option, the Demand Charge shall be:

Demand Charge:

\$2.552.51 per kW of maximum demand plus;

\$10.039.87 per kW of on-peak demand

MINIMUM MONTHLY BILLS:

In consideration of the readiness of the Company to furnish such service, no monthly bill shall be rendered for less than the Base Charge plus the Demand Charge.

DETERMINATION OF THE ON-PEAK PERIOD:

The on-peak period for calendar months April through October is defined as being those hours between 12:00 p.m. and 9:00 p.m. Central Daylight Time/Central Standard Time, Monday through Friday.

The on-peak period for calendar months November through March is defined as being those hours between 6:00 a.m. and 10:00 a.m. and between 6:00 p.m. and 10:00 p.m. Central Standard Time/Central Daylight Time, Monday through Friday.

DETERMINATION OF THE OFF-PEAK PERIOD:

All hours not included above and all hours of the observed holidays of New Year's Day, Memorial Day, Independence Day, Labor Day, Thanksgiving, and Christmas are in the off-peak period.

DETERMINATION OF CRITICAL PEAK PERIOD:

A critical peak period may be designated at any time at the Company's discretion. Conditions which may result in the designation of a critical peak period by the Company include, but are not limited to: (i) A temperature forecast for the Company's service area that is above 95°F or below 32°F; (ii) Real-Time-Prices that exceed certain thresholds; (iii) Projections of system peak loads that exceed certain thresholds.



Section No. VI Sixth-Seventh Revised Sheet No. 6.51 Canceling Fifth-Sixth Revised Sheet No. 6.51

PAGE EFFECTIVE DATE
April 1, 2018

(Continued from Rate Schedule LPT, Sheet No. 6.50)

DETERMINATION OF BILLING DEMAND:

- (a) Maximum Demand--The kilowatt (kW) billing demand for billing purposes shall be the Customer's maximum integrated 15 minute demand to the nearest kilowatt (kW) during each service month.
- (b) On-Peak Demand--The kilowatt (kW) billing demand for billing purposes shall be the Customer's maximum integrated 15 minute demand to the nearest kilowatt (kW) during each service month as measured during the hours designated as on-peak.
- (c) Critical Peak Demand The kilowatt (kW) billing demand for billing purposes shall be the Customer's maximum integrated 15 minute demand to the nearest kilowatt (kW) during each service month as measured during the hours designated as critical peak.

REACTIVE DEMAND CHARGE:

The monthly bill calculated at the above rates may be increased in the amount of \$1.00 per kvar for all over 0.48432 kilovars per kilowatt (90% power factor). The kilovars to which this adjustment shall apply shall be the monthly maximum measured kilovar demand or may be calculated as the square root of the difference between the square of the maximum monthly measured kVA demand and the square of the maximum monthly measured kW demand.

TRANSFORMER OWNERSHIP DISCOUNT AND PRIMARY METERING VOLTAGE DISCOUNTS:

When the Company renders service under this Rate Schedule at the local primary distribution voltage and any transformers required are furnished by the Customer, the Monthly Rate will be subject to a discount of thirty-seven thirty-six (3736) cents per month per kilowatt (kW) of the Customer's highest billing demand as determined above, and an additional discount of one percent (1%) of the Energy Charge and one percent (1%) of the Demand Charge; however, such deduction shall not reduce the minimum monthly bill specified above.



Section No. VI Sixth-Seventh Revised Sheet No. 6.52 Canceling Fifth-Sixth Revised Sheet No. 6.52

PAGE 4 of 5

April 1, 2018

(Continued from Rate Schedule LPT, Sheet No. 6.51)

TRANSFORMER OWNERSHIP DISCOUNT AND TRANSMISSION METERING VOLTAGE DISCOUNTS:

When the Company renders service under this Rate Schedule from an available transmission line of 46,000 volts or higher and the Customer furnishes, operates, and maintains the complete stepdown transformer substation necessary to receive and use such service, the Monthly Rate will be subject to a discount of fifty-seven-fifty-five (5755) cents per month per kilowatt (kW) of the Customer's highest billing demand as determined above, and an additional discount of two percent (2%) of the Energy Charge and two percent (2%) of the Demand Charge; however, such deduction shall not reduce the minimum monthly bill specified above.

DEPOSIT:

A deposit amounting to twice the estimated average monthly bill may be required before service is connected at designated premises. The deposit may be applied to any final bills against the Customer for service.

CRITICAL PEAK DEMAND NOTIFICATION

A customer electing the critical peak option will be notified of a critical peak period one hour prior to the beginning of the critical peak period event. The Company is not responsible for a customer's failure to receive and act upon the critical peak period. If a customer does not receive these notifications, it is the customer's responsibility to inform the Company so the notifications may be supplied.

TERM OF CONTRACT:

- (1) Service under this Schedule shall be for a period of not less than one year and thereafter from year to year until terminated by three (3) months' written notice by either party to the other.
- (2) The initial selection of this rate schedule as an option by a Rate Schedule LP Customer may be terminated at any time by written or personal notice from the Customer. After such termination, any subsequent selection of this option by the same Customer for service at the same premises shall have a term of contract as specified in (1) above.



Section No. VI
<u>Eighth-Ninth</u> Revised Sheet No. 6.53
Canceling Seventh-<u>Eighth</u> Revised Sheet No. 6.53

RATE SCHEDULE PXT LARGE HIGH LOAD FACTOR POWER SERVICE TIME-OF-USE CONSERVATION (OPTIONAL SCHEDULE)

URSC: GSLDT1

PAGE EFFECTIVE DATE
1 of 4 April 1, 2018

AVAILABILITY:

Available throughout the entire territory served by the transmission system of the Company.

APPLICABILITY:

Applicable as an option to Rate Schedule PX for three phase lighting and power service to any customer whose actual measured demand is not less than 7,500 kilowatts (kW), with an annual load factor of not less than seventy-five percent (75%). Service to two or more premises shall not be combined nor shall service furnished hereunder be shared with or resold to others. All service shall be taken at the same voltage and from a single delivery point, and shall be measured by a single meter.

CHARACTER OF SERVICE:

The delivery voltage to the Customer shall be the standard secondary voltage of the Company's transformers supplied from the transmission lines of the Company.

MONTHLY RATES:

Base Charge:

\$813.73800.70

Demand Charge:

\$0.970.95 per kW of maximum demand plus;

\$11.0210.84 per kW of on-peak demand

Energy Charge:

On-Peak and Off-Peak Period: 0.4360.429¢ per kWh



Section No. VI
<u>Eighth Ninth</u> Revised Sheet No. 6.54
Canceling Seventh <u>Eighth</u> Revised Sheet No. 6.54

PAGE	EFFECTIVE DATE
2 of 4	April 1, 2018

(Continued from Rate Schedule PXT, Sheet No. 6.53)

DETERMINATION OF THE ON-PEAK PERIOD:

The on-peak period for calendar months April through October is defined as being those hours between 12:00 p.m. and 9:00 p.m. Central Daylight Time/Central Standard Time, Monday through Friday.

The on-peak period for calendar months November through March is defined as being those hours between 6:00 a.m. and 10:00 a.m. and between 6:00 p.m. and 10:00 p.m. Central Standard Time/Central Daylight Time, Monday through Friday.

DETERMINATION OF THE OFF-PEAK PERIOD:

All hours not included above and all hours of the observed holidays of New Year's Day, Memorial Day, Independence Day, Labor Day, Thanksgiving, and Christmas are in the off-peak period.

MINIMUM MONTHLY BILLS:

In the event the Customer's annual load factor for the current and preceding eleven months is less than 75% and in consideration of the readiness of the Company to furnish such service, the minimum monthly bill shall not be less than the Base Charge plus \$14.3814.14 per kW of maximum billing demand.

DETERMINATION OF BILLING DEMAND:

- (a) Maximum Demand--The kilowatt (kW) billing demand for billing purposes shall be the maximum measured kW demand integrated over any fifteen minute interval during the current bill month but not less than 7500 kW.
- (b) On-Peak Demand--The kilowatt (kW) billing demand for billing purposes shall be the customer's maximum integrated 15 minute demand to the nearest kilowatt (kW) during each service month as measured during the hours designated as on-peak.

REACTIVE DEMAND CHARGE:

The monthly bill calculated at the above rates shall also be increased in the amount of \$1.00 per kvar for all over 0.48432 kilovars per kilowatt (90% power factor). The kilovars to which this adjustment shall apply shall be the monthly maximum measured kilovar demand or may be calculated as the square root of the difference between the square of the maximum monthly measured kVA demand and the square of the maximum monthly measured kW demand.



Section No. VI

<u>Eighth Ninth</u> Revised Sheet No. 6.59

Canceling Seventh-Eighth Revised Sheet No. 6.59

PAGE	EFFECTIVE DATE
3 of 8	April 1, 2018

(Continued from Rate Schedule SBS, Sheet No. 6.58)

A Standby Service Customer will be billed for electric service in accordance with the following charges:

Contract Demand:	100 to 499 kW	500 to 7,499 kW	Above 7,499 kW
Base Charge:	\$261.68	\$261.68	\$623.10
Demand Charge: Local Facilities Charge Per kW of BC and NC	\$ 2.96 2.93	\$ 2.70 2.65	\$ 0.9 4 <u>0.93</u>
On-Peak Demand Charge: Per kW of On-Peak kW up to NC Plus the greater of:	\$ 3.83 3.77	\$ 10.03 9.87	\$ 11.02 <u>10.84</u>
Reservation Charge: Per kW of BC or The Sum of the Daily On-Peal Standby Demand Charges: Per kW per day of On-Pea		\$ 1.40 <u>1.38</u>	\$ 1.43 1.41
kW in excess of NC	\$ 0.66 <u>0.65</u>	\$ 0.66 <u>0.65</u>	\$ 0.67 <u>0.66</u>
Energy Charge Per kWh:	3.071 <u>3.028</u> ¢	3.071 3.028¢	3.071 <u>3.028</u> ¢

Customers with zero (0) NC will not be subject to the On-Peak Demand Charge.



Section No. VI Ninth-Tenth Revised Sheet No. 6.76 Canceling Eighth-Ninth Revised Sheet No. 6.76

PAGE	EFFECTIVE DATE
2 of 4	April 1, 2018

(Continued from Rate Schedule RSVP, Sheet No. 6.75)

If a Customer moves into a residence with existing Company-owned energy management equipment, the Customer will receive service under Rate Schedule RSVP. The Customer will be given the option of remaining on Rate Schedule RSVP or moving to Rate Schedule RS. If the Customer chooses Rate Schedule RS at that time, Company-owned energy management equipment will be removed free of charge.

CHARACTER OF SERVICE:

Available for single-phase service from local distribution lines of the Company's system at nominal secondary voltage of 120/240 volts. Service shall be metered through one metering device capable of measuring electrical energy consumption during the various times each energy demand charge is in effect.

RATES:

Base Charge:

64¢ per day

Energy Demand Charge:

Low Cost Hours (P₁): Medium Cost Hours (P₂): High Cost Hours (P₃):

4.9974.886¢ per kWh 4.9974.886¢ per kWh 4.9974.886¢ per kWh

Critical Cost Hours (P₄):

4.9974.886¢ per kWh



Section No. VI Second-Third Revised Sheet No. 6.98 Canceling First-Second Sheet No. 6.98

Rate Schedule RSTOU RESIDENTIAL SERVICE – TIME-OF-USE Limited Availability Experimental Rate

PAGE EFFECTIVE DATE
1 of 3 April 1, 2018

AVAILABILITY:

Available to customers eligible for Rate Schedule RS (Residential Service). Availability is further limited to those customers selected by Gulf Power which are willing to participate in, and which meet the standards of the Company's RSTOU pilot rate study.

Service under this rate schedule shall terminate on December 31, 2017 unless extended by order of the Florida Public Service Commission.

APPLICABILITY:

Applicable as an alternative to Rate Schedule RS for service used for domestic purposes and electric vehicle charging at an individually metered dwelling unit suitable for year-round family occupancy containing full kitchen facilities. Service provided hereunder shall not be shared with or resold to others.

CHARACTER OF SERVICE:

Available for single-phase service from local distribution lines of the Company's system at nominal secondary voltage of 120/240 volts. Service shall be metered through one metering device capable of measuring electrical consumption during the various times each energy-demand charge is in effect.

RATES:

Base Charge:

64¢ per day

Energy-Demand Charge:

On-Peak Period

4.9974.886¢ per kWh

Off-Peak Period

4.9974.886¢ per kWh

Section VII TenthEleventh Revised Sheet No. 7.13 Canceling NinthTenth Revised Sheet No. 7.13

GULF POWER COMPANY OUTDOOR SERVICE - LIGHTING PRICING METHODOLOGY MONTHLY RATES - Rate Schedule OS (Part I/II) Form 4

	SECTI	ON A	- LED	FIXTURES
--	-------	------	-------	----------

0 kWh @ \$ 0.02558 0.02517/kWh ENERGY CHARGE	\$0.00
0 Line Wattage x 4,120 Annual Operating Hours/(1,000 x 12) =	
MAINTENANCE CHARGE ergy Charge	\$0.00
evenue Tax = Fixed Charge x 0.000721	\$0.00
x 6.7% Annual Luminaire Failure Rate/12 Months	\$0.00 \$0.00
Man-hours to Remove of 0.36 @ \$62,05/Manhour + Unit Cost Totall	
minaire Repair Cost =	
urge Protection Device (SPD) Replacement = (SPD Cost + Labor) x SPD Failure Rate/12 Months - SPD Life (in hours) Failure Rate = (Ann. Burn Hrs / SPD Life) - SPD Cost = 0 - SPD Replacement Labor Hrs	\$0.00
- Driver Cost = 0 - Driver Replacement Labor Hrs	
river Replacement = (Driver Cost + Labor) x Driver Failure Rate/12 Months - Driver Life (in hours) Failure Rate = (Ann. Burn Hrs / Driver Life)	\$0.00
- Photocell Cost = 0 - Photocell Replacement Labor Hrs	
hotocell Replacement = (Photocell Cost + Labor) x Photocell Failure Rate/12 Months - Photocell Life (in hours) Failure Rate = (Ann. Burn Hrs /Photocell Life) - Photocell Cost = 0	\$0.00
- Annual Burn hours	
verage Annual Bulb Failure Rate : 0.0% - Bulb Life (in hours) Failure Rate = (Ann. Burn Hrs / Bulb Life)	
FIXTURE CHARGE	\$0.0
ixture Charge ixed Charge = (15.235% x Unit Cost Total)/12 Months evenue Tax = Fixed Charge x 0.000721	\$0.0 \$0.0
UNIT COST TOTAL	\$0.0 \$0.0
35.0% Engineering & Supervision Overheads SUBTOTAL	\$0.0 \$0.0
0.000 Man-hours to Install Fixture/Arm (If Applicable) @ \$62.05/Manhour	\$0.0 \$0.0
Bulb Cost Photocell Cost	\$0.0
	\$0.0

PRICE SUMMARY			
Fixture Charge		\$0.00	
Maintenance Charge		\$0.00	
Energy Charge			
.		\$0.00	
	TOTAL MONTHLY CHARGE PER FIXTURE	\$0.00	
ISSUED BY: S. W. Connally, Jr.	EFFECTIVE: April 1, 2018		

Section VII

ThirdFourth Revised Sheet No. 7.13.1

Canceling SecondThird Revised Sheet No. 7.13.1

Form 4 (Continued)

SECTION A-1 - Non-LED FIXTURES

Total Unit Cost	
Fixture Cost	\$0.00
Arm Cost	\$0.00
Bulb Cost	\$0.00
Photocell Cost	\$0.00
SUBTOTAL	\$0.00
Man-hours to Install Fixture/Arm (If Applicable) @ \$62.05/Manhour	\$0.00
SUBTOTAL	\$0.00
35.0% Engineering & Supervision Overheads	\$0.00
UNIT COST TOTAL	\$0.00
Firsture Charge	
Fixture Charge Fixed Charge = (15.235% x Unit Cost Total)/12 Months	\$0.00
Revenue Tax = Fixed Charge x 0.000721	\$0.00
FIXTURE CHARGE	\$0.00
THE STRAIGE	Ψ0.00
Maintenance Charge	
Average Annual Bulb Failure Rate : 0.0% - Bulb Life (in hours) Failure Rate = (Ann. Burn Hrs / Bulb Life) - Annual Burn hours	
Spot Rebulb Cost = (Bulb Cost + Photocell Cost + \$29 Labor) x Bulb Failure Rate/12 Months	\$0.00
Luminaire Repair Cost =	
[Man-hours to Remove of 0.36 @ \$62.05 Manhour + Unit Cost Total]	
x 6.7% Annual Luminaire Failure Rate/12 Months	\$0.00
SUBTOTAL	\$0.00
Revenue Tax = Subtotal x 0.000721	\$0.00
MAINTENANCE CHARGE	\$0.00
Energy Charge	
Line Wattage x 4,120 Annual Operating Hours/(1,000 x 12) = 0 kWh @ \$ 0.02558 0.02517/kWh ENERGY CHARGE	\$0.00

	PRICE SUMMARY	
Fixture Charge		\$0.00
Maintenance Charge		\$0.00
Energy Charge		\$0.00
	TOTAL MONTHLY CHARGE PER FIXTURE	\$0.00

ISSUED BY: S. W. Connally, Jr.

EFFECTIVE: April 1, 2018

Section VII
TenthEleventh Revised Sheet No. 7.15
Canceling NinthTenth Revised Sheet No. 7.15

Form 4 (Continued)

SECTION C - RELAMPING SERVICE AGREEMENT

Bulb and Photocell Cost		
Bulb Cost		\$0.00
Photocell Cost		\$0.00 \$0.00
	BULB AND PHOTOCELL COST	\$0.00
Relamping Charge		
Average Annual Bulb Failure Rate :	0.0%	
Bulb Life (in hours)Annual Burn hours	Failure Rate = (Ann. Burn Hrs / Bulb Life)	
Spot Rebulb Cost =(Bulb Cost + Photocell Cos	st + \$29 Labor) x Bulb Failure Rate/12 Months	\$0.00
	SUBTOTAL	\$0.00
Revenue Tax = Subtotal x 0.000721		\$0.00
	RELAMPING CHARGE	\$0.00
Energy Charge		
0 kWh @ \$ 0.02558 0.02517/k\	al Operating Hours/(1,000 x 12) = Wh ENERGY CHARGE	\$0.00
∪ kvvn	Wh ENERGY CHARGE	\$0.00

	PRICE SUMMARY	4
\$0.00	nping Charge	Relamping Charge
\$0.00	E CONTRACTOR DE LA CONT	Energy Charge
\$0.00	TOTAL MONTHLY CHARGE PER FIXTURE	
=	TOTAL MONTHLY CHARGE PER FIXTURE	-

ISSUED BY: S. W. Connally, Jr.

EFFECTIVE: April 1, 2018

Section VII
Eleventh-Twelfth Revised Sheet No. 7.45
Canceling Tenth Eleventh Revised Sheet No. 7.45

GULF POWER COMPANY OPTIONAL RELAMPING SERVICE AGREEMENT CUSTOMER-OWNED STREET AND GENERAL AREA LIGHTING RATE SCHEDULE OS (PART I/II) Form 19

		Contract No	
Customer Name		Date	
DBA	Telephone No		
Street Address (Subdivision	n, etc.) of Light(s)		
			· · · · · · · · · · · · · · · · · · ·
Location of Light(s)			***
Meter No.	Account No.	JETS WO No	
High Pressure Sodium Vapo	ER-OWNED FIXTURES: or Lighting: 0 Watts) Light(s) to be billed at a base rate of	§ \$ 1.76 <u>1.73</u> each per month	\$
METERED CUSTOMER High Pressure Sodium Vapo 8,800 Lumen (10		\$ 0.71 0.70 each per month	\$

*Base monthly charge does not include Fuel Charge, Purchased Power Capacity Charge, Environmental Charge, Energy Conservation Charge, Natural Disaster Recovery Surcharge, applicable taxes, or fees.

The Applicant requests a relamping service agreement on the lamp(s) and photocell(s) for the fixtures described above and the necessary electric energy (if unmetered) for the operation thereof and hereby agrees to take and pay for the same in accordance with and subject to the Company's Rate Schedule "OS (PART I/II)" and Rules and Regulations for Electric Service on file in its office and on file with the Florida Public Service Commission or any changes therein as approved by the Florida Public Service Commission. This agreement and the monthly rates set forth above cover both the electric service (if unmetered) and the replacement of lamps and photoelectric controls upon routine failure. Lamps or photoelectric controls damaged or destroyed due to vandalism or willful abuse are not covered by this agreement and will only be replaced at the Applicant's expense. The Applicant remains responsible for all maintenance other than the replacement of lamps and photoelectric controls. The distribution system shall serve no other electrical loads except the lighting equipment described above.

ISSUED BY:

S. W. Connally, Jr.

EFFECTIVE:

April 1, 2018

Section VII Tenth Eleventh Revised Sheet No. 7.55 Canceling Ninth-Tenth Revised Sheet No. 7.55

GULF POWER COMPANY CUSTOMER-OWNED LIGHTING AGREEMENT (WITHOUT RELAMPING SERVICE PROVISIONS) RATE SCHEDULE OS (PART I/II)

	Form 2	4	
*		Contract No	
Customer Name		Date	
		Tax I. D	
Street Address (Sub	odivision, etc.) of Light(s)		
			-
Driving Directions _			•
No. of Light(s)	Location of Light(s)		_
Meter No	Account No	JETS WO No.	_
High Pressure Sod	ium nen (100 Watts) Light(s) to be billed at a ba	FIXTURE(S): ase rate of \$1.051.03 each per month \$	-
All others to be billed Light(s) @ Light(s) @ Light(s) @	d as follows: a base rate of \$* each per mon a base rate of \$* each per mon a base rate of \$* each per mon Total Base Monthly Charge**	in (kvvn for one light =) \$	-
** Base monthly charge d	is calculated by taking the kWh for one light and mu t other than the 8800 Lumen light shown above. oes not include Fuel Charge, Purchased Power Cap er Recovery Surcharge, applicable taxes, or fees.	ltiplying by \$0.025580.02517. Repeat this line for each different tacity Charge, Environmental Charge, Energy Conservation	ype
Schedule "OS (PAR' Florida Public Servic This agreement and	T I/II)" and Rules and Regulations for Ele e Commission or any changes therein as	of for the operation thereof for the fixtures described accordance with and subject to the Company's Rate ectric Service on file in its office and on file with the approved by the Florida Public Service Commission of the electric service. The distribution system share	e e

ISSUED BY: S. W. Connally, Jr.

serve no other electrical loads except the lighting equipment described above.

EFFECTIVE: April 1, 2018

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Consideration of the stipulation and settlement
agreement between Gulf Power Company, the Office
of Public Counsel, Florida Industrial Power Users
Group, and Southern Alliance for Clean Energy
regarding the Tax Cuts and Jobs Act of 2017

Docket No.: 20180039-EI

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing has been furnished by electronic mail this 12th day of September, 2018 to the following:

Office of Public Counsel
J. R. Kelly
Charles J. Rehwinkel
Public Counsel
c/o The Florida Legislature
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Attorneys for Gulf Power

Gulf's Response to Staff's Second Set of Data Requests Nos. 1-6 DN 06056-2018

FLORIDA PUBLIC SERVICE COMMISSION DOCKET: 20180039-EI EXHIBIT: 4 PARTY: STAFF HEARING EXHIBITS DESCRIPTION: Gulf's Response to Staff's Second Set of Data Requests Nos. 1-6DN

Staff's Second Data Request Docket No. 20180039-EI GULF POWER COMPANY September 14, 2018 Page 1 of 3

1. What is the total amount of protected excess deferred taxes, expressed on both a system and jurisdictional basis, assumed in the Stipulation and Settlement Agreement filed on August 29, 2018?

RESPONSE:

The annual amount of protected excess deferred tax assumed in the Stipulation and Settlement agreement filed on August 29, 2018 is as follows:

- Total System: \$7.9 million
- Jurisdictional Amount: \$7.1 million
- Jurisdictional Revenue Requirement: \$9.6 million
- 2. Please provide the excel spreadsheet, with formulas intact, that shows how the total amount of protected excess deferred taxes was calculated.

RESPONSE:

Please see Attachment A for a Microsoft Excel spreadsheet containing the jurisdictional amount of protected excess deferred taxes and the revenue requirement calculation assumed in the Stipulation and Settlement Agreement filed on August 29, 2018.

3. How long is the amortization period associated with the \$9.6 million base rate reduction related to the flow back of protected excess deferred taxes?

RESPONSE:

Not applicable. The actual amount of flowback of protected excess deferred taxes varies each year using the ARAM calculation.

4. On page 2 of the Stipulation and Settlement Agreement filed on August 29, 2018, provision 3 (b) discusses the establishment of a "2018 Tax Refund Reserve" for the 2018 protected excess deferred taxes, including true ups through December

Staff's Second Data Request Docket No. 20180039-El GULF POWER COMPANY September 14, 2018 Page 2 of 3

31, 2018, to be refunded through the fuel cost recovery clause in 2019. If the Agreement is approved, please discuss in detail how the parties anticipate provision 3 (b) will work.

RESPONSE:

The provision identified above as 3(b) relating to the 2018 Tax Refund Reserve was previously approved in Order No. PSC-2018-0180-FOF-EI, dated April 12, 2018. Therefore, its approval is not pending on the instant Stipulation and Settlement Agreement. As a result, Gulf Power's 2019 fuel clause projection filed in Docket No. 20180001-EI on August 24, 2018, incorporated the current annual estimate of \$9.9 million as a reduction to the jurisdictional fuel clause revenue requirement (see Schedule E1, line 29, on page 1 of Exhibit No. CSB-5 filed on August 24, 2018 in Docket No. 20180001-EI). In January 2019, the Company will quantify the annual reserve amount related to 2018 protected excess deferred taxes reported as of December 31, 2018, as contemplated in the above-referenced Stipulation and Settlement Agreement. The resulting regulatory liability amount (2018 Tax Refund Reserve, including true-ups) related to the period ending December 31, 2018, will be established in the reporting month of December 2018 and discussed in Gulf's 2018 final true-up testimony in the fuel docket. The monthly amounts will also be presented in the monthly Aschedules through the period ending December 2019. Any difference between the \$9.9 million current annual estimate in proposed 2019 fuel rates and the 2018 Tax Refund Reserve as of December 31, 2018, will be reflected in the fuel clause over/under-recovery balance and incorporated in prospective fuel clause rate adjustments consistent with normal true-up mechanism practice.

5. With regard to the 2018 Tax Refund Reserve, approximately when in 2019 do the parties anticipate the refund will be made through the fuel cost recovery clause.

RESPONSE:

If approved by the Commission in Docket No. 20180001-EI, 2019 proposed fuel rates, which reflect the current annual estimate of \$9.9 million reduction, will begin with the first billing cycle in January 2019 and continue through the last billing cycle in December 2019.

Staff's Second Data Request Docket No. 20180039-EI GULF POWER COMPANY September 14, 2018 Page 3 of 3

6. Based on information known today, what is the approximate total amount of the 2018 Tax Refund Reserve?

RESPONSE:

The 2018 Tax Refund Reserve is approximately \$9.9 million as of the filing date of this response. This amount can be found on Schedule E1, line 29, on page 1 of Exhibit No. CSB-5 filed on August 24, 2018 in Docket No. 20180001-EI).

Gulf Power Company Tax Reform Stipulation Settlement agreement Protected Excess Deferred Tax (EDT)

Total System	Jurisdictional	Jurisdictional	Revenue	
EDT	Factor	EDT	Requirement	
7.9	0.90431	7.1	9.6	

Gulf's Response to Staff's Third Set of Data Requests Nos. 1-2 DN 06242-2018

FLORIDA PUBLIC SERVICE COMMISSION DOCKET: 20180039-EI EXHIBIT: 5 PARTY: STAFF HEARING EXHIBITS DESCRIPTION: Gulf's Response to Staff's Third Set of Data Requests Nos. 1-2DN

Staff's Third Data Request Docket No. 20180039-EI GULF POWER COMPANY September 26, 2018 Page 1 of 1

- 1. Please refer to Gulf's response to Staff's First Data Request No. 11. Please confirm that the amount of protected excess deferred taxes (EDT) on a system basis is \$386.1 million and provide the amount of protected EDT on a jurisdictional basis. For purposes of this response, please provide the Excel spreadsheet with formulas intact.
- Please identify the flow back period for the jurisdictional EDT identified in Question 1 above.

RESPONSE:

The regulatory liability for the protected excess deferred taxes (EDT) of \$386.1 million as of December 31, 2017, has not changed to date. When applied, the jurisdictional factor of .9043098 results in a jurisdictional balance of \$349.2 million as shown on attachment A. Attachment A is also being provided in Excel format which contains the jurisdictional calculation and the estimated flowback period of 35 years for protected EDT.

35

Gulf Power Company Protected Excess Deferred Tax Amounts shown in (000s)

	(A)	(B) Total System	(C)	(D)	(E) Retail
		Protected EDT		Jurisdictional	Regulatory
(1)	Year	Balance	Juris. Factor	Amount	Liability
(2)	31-Dec-17	288,242	0.9043098	260,660	349,153
		Projected			
		Flowback		Jurisdictional	Revenue
(3)	Year	EDT	Juris. Factor	Amount	Requirement
(4)	2018	(8,205)	0.9043098	(7,420)	(9,939)
(5)	2019	(7,959)	0.9043098	(7,198)	(9,641)
(6)	2020	(7,519)	0.9043098	(6,800)	(9,108)
(7)	2021	(9,053)	0.9043098	(8,186)	(10,966)
(8)	2022	(8,669)	0.9043098	(7,839)	(10,501)
(9)	5 year average	(8,281)	0.9043098	(7,489)	(10,031)

(10) Estimated Flowback Period

Years

Gulf's Response to OPC's First Set of Interrogatories Nos. 1-6

FLORIDA PUBLIC SERVICE COMMISSION DOCKET: 20180039-EI EXHIBIT: 6 PARTY: STAFF HEARING EXHIBITS DESCRIPTION: Gulf's Response to OPC's First Set of Interrogatories Nos. 1-6(See

Citizens' First Set of Interrogatories GULF POWER COMPANY Docket No. 20180039-EI April 27, 2018 Item No. 1 Page 1 of 1

- 1. Identify the amounts recorded in each of the following accumulated deferred income tax (ADIT) accounts as of December 31, 2017, and provide a break out of such amounts between federal and state ADIT. If the amounts have been restated to account for the change from the Tax Cuts and Jobs Act (TCJA) that was signed into law on December 22, 2017, provide a side by side comparison of the before and after amounts:
 - a. Account 190
 - b. Account 282
 - c. Account 283
 - d. any other accounts (identify and explain) in which the Company recorded ADIT

ANSWER:

Please see Excel filed named "OPC_ROG_01-02" attached.

Citizens' First Set of Interrogatories GULF POWER COMPANY Docket No. 20180039-EI April 27, 2018 Item No. 2 Page 1 of 1

- 2. Identify and explain each book-tax difference for which ADIT has been recorded as of December 31, 2017 in each of the following accounts, identify the related amounts of federal and state ADIT, and identify the state and federal income tax rate(s) that were used to quantify the state and federal ADIT. If the amounts have been restated to account for the change from the Tax Cuts and Jobs Act (TCJA) that was signed into law on December 22, 2017, provide a side by side comparison of the before and after amounts:
 - a. Account 190
 - b. Account 282
 - c. Account 283
 - any other accounts (identify and explain) in which the Company recorded ADIT

ANSWER:

Please see Gulf's response to Item No. 1.

Citizens' First Set of Interrogatories GULF POWER COMPANY Docket No. 20180039-EI April 27, 2018 Item No. 3 Page 1 of 1

3. Is the Company is still evaluating the net effect of the TCJA? If so, please explain what is still being evaluated, and identify any issues that are of concern.

ANSWER:

The settlement between and among Gulf Power ("Gulf"), Office of Public Counsel ("OPC"), Florida Industrial Power Users Group ("FIPUG") and the Southern Alliance for Clean Energy ("SACE") which was approved in its entirety by the Florida Public Service Commission ("Commission") on March 26, 2018, resolved all matters and issues associated with the TCJA except for the calculation and appropriate regulatory treatment of the excess "protected" deferred income taxes. The Company is evaluating the calculation and appropriate regulatory treatment of the excess "protected" deferred income taxes at this time.

Citizens' First Set of Interrogatories GULF POWER COMPANY Docket No. 20180039-El April 27, 2018 Item No. 4 Page 1 of 1

4. In the Company's last rate filing application (i.e. rates currently in effect), did the Company reflect bonus tax depreciation for federal income taxes? If so, please explain how the Company is proposing to account for that as part of its request to account for changes that resulted from the TCJA signed into law on December 22, 2017. If there are no proposed changes to be considered, please explain why not.

ANSWER:

Not applicable. This question was withdrawn by the OPC.

Citizens' First Set of Interrogatories GULF POWER COMPANY Docket No. 20180039-EI April 27, 2018 Item No. 5 Page 1 of 1

- 5. In the Company's last rate filing application, did the Company reflect any impact on income tax expense associated with the domestic production activities deduction under what had been section 199 of the Internal Revenue Code?
 - a. If so, please identify, quantify and explain the amount of such domestic production activities deduction, the impact it had on federal income tax expense, and whether there is a proposal for handling this.

Α	N	S	M	F	R	•

No.

Citizens' First Set of Interrogatories GULF POWER COMPANY Docket No. 20180039-EI April 27, 2018 Item No. 6 Page 1 of 1

6. Referring to the information provided in the responses to the questions on bonus tax depreciation and the domestic production activities deduction, for the federal ADIT that was accumulated using a 35% federal corporate income tax rate, please identify the amount that represents excess ADIT, applying the 21% federal corporate income tax rate that became effective January 1, 2018 as part of the. For each item of such excess ADIT, please explain whether and how it relates to the use of accelerated tax depreciation for federal income tax purposes.

ANSWER:

Not applicable. This question was withdrawn by the OPC.

AFFIDAVIT

STATE OF FLORIDA)
COUNTY OF ESCAMBIA)

Docket No. 20180039-EI

Before me the undersigned authority, personally appeared Tracy G. Clark,
Assistant Corporate Secretary of Gulf Power Company, and who on behalf of said
corporation, being first duly sworn, deposes, and says that pursuant to Rule 1.340(a),
Florida Rules of Civil Procedure, she verifies that the foregoing answers to the
interrogatories are submitted on behalf of said corporation, and that the foregoing
constitute true and correct answers to the best of her knowledge, information, and belief
based on the information provided by others in the course of business. She is
personally known to me.

Tracy G. Clark

Assistant Corporate Secretary

Sworn to and subscribed before me this

day of

2018

Notary Public, State of Florida at Large

Gulf's Response to OPC's Second Set of Interrogatories Nos. 7-20

FLORIDA PUBLIC SERVICE COMMISSION DOCKET: 20180039-EI EXHIBIT: 7 PARTY: STAFF HEARING EXHIBITS DESCRIPTION: Gulf's Response to OPC's Second Set of Interrogatories Nos.



Rhonda J. Alexander Manager Regulatory, Forecasting & Pricing

One Energy Place Pensacola, FL 32520-0780 850 444 6743 tel 850 444 6026 fax rjalexad@southernco.com

May 7, 2018

Ms. Stephanie A. Morse Associate Public Counsel Office of Public Counsel c/o The Florida Legislature 111 West Madison Street, Room 812 Tallahassee, FL 32399-1400

Re: Docket No. 20180039-EI

Dear Ms. Morse:

Attached is Gulf Power Company's response to Citizens' Second Set of Interrogatories (Nos. 7-20) in the above-referenced docket.

Sincerely,

Rhonda J. Alexander

Regulatory, Forecasting and Pricing Manager

md

Attachments

cc: Gulf Power Company

Jeffrey A. Stone, Esq., General Counsel

Beggs & Lane

Russell Badders, Esq.

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bc:

- R. Alexander (electronic)
- R. Boren (electronic)
- S. Boyett
- J. Fletcher (electronic)
- J. Hamric
- H. Henderson (electronic)
- J. Ivy
- J. Mason
- C. Rivera
- L. Roddy (electronic)
- G. Smith (electronic)
- C. Stadler
- P. Trippe

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Consideration of the stipulation and settlement) agreement between Gulf Power Company,) the Office of Public Counsel, Florida Industrial) Power Users Group, and Southern Alliance for) Clean Energy regarding the Tax Cuts and Jobs) Act of 2017

Docket No. 20180039-EI

GULF POWER COMPANY'S RESPONSES TO CITIZENS' SECOND SET OF INTERROGATORIES (NOS. 7-20)

GULF POWER COMPANY ("Gulf Power", "Gulf", or "the Company"), by and through its undersigned counsel, hereby submits the Company's responses to Citizens' Second Set of Interrogatories (Nos. 7-20) on the following pages.

Respectfully submitted by electronic mail the 7th day of May, 2018.

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Attorneys for Gulf Power Company

Citizens' Second Set of Interrogatories GULF POWER COMPANY Docket No. 20180039-EI May 7, 2018 Item No. 7 Page 1 of 1

- 7. Details of ADIT balances at December 31, 2017.
 - a. Identify the December 31, 2017 recorded per-book balance of Accumulated Deferred Income taxes (ADIT) in each account (account 190, 282, 283 etc.).
 - b. Show by each book-tax difference, the components which comprise the ADIT in each ADIT account.
 - c. For each component of the ADIT listed in response to the above requests, please also provide the following information:
 - The state income tax rate used to compute the ADIT.
 - 2. The federal income tax rate used to compute the ADIT.
 - 3. The combined state and federal income tax rate used to compute the ADIT.
 - 4. The balance (book-tax difference at 12/31/2017) to which the state and federal income tax rates were applied to compute the ADIT.
 - d. For each component in the ADIT accounts, identify the amount representing "excess" ADIT (i.e., calculated using the new 21% flat federal corporate income tax rate versus the previous FIT rate [e.g., of 34% or 35%] that the Company used).
 - e. For each amount of excess property-related ADIT in account 282, please indicate whether it is "protected" (i.e., related to the use of accelerated tax depreciation including Modified Accelerated Cost Recovery System (MACRS) and bonus tax depreciation) or "non-protected" (i.e., related to other book-tax differences such as repairs deductions, etc.)

ANSWER:

Please see Gulf's response to Citizens' First Set of Interrogatories Item No. 1.

Citizens' Second Set of Interrogatories GULF POWER COMPANY Docket No. 20180039-EI May 7, 2018 Item No. 8 Page 1 of 1

8. What software does the Company use to track the tax basis and tax depreciation of its utility plant assets?

a. Explain the capabilities of that software for tracking tax basis and tax depreciation by plant account by vintage (year in which the plant was

placed into service).

 Explain the capabilities of that software for calculating amortization of excess accumulated deferred income taxes (EADIT) using an average rate assumption method (ARAM).

ANSWER:

The Company uses the PowerTax module of PowerPlan.

- a. PowerTax is used to calculate tax depreciation for capital assets and the deferred income taxes arising from the differences between book and tax for capital assets. PowerTax tracks individual records at a tax class level (Steam Plant, Transmission Plant, Software, etc.) by vintage or year the property was placed in service. Tax depreciation is calculated at this tax class/vintage level, as well as the associated deferred taxes. The system allocates the functional book depreciation to each vintage of the associated assets. The deferred tax balance and book/tax differences are tracked at a tax class level. If the individual tax class records are available within the system, Average Rate Assumption Method (ARAM) is required for protected balances. If the records are not available, the Reverse South Georgia Method (RSGM) is acceptable.
- b. The default method within the PowerTax deferred tax module for amortizing EADIT is ARAM. The system is designed to calculate the average rate where there is a difference in historical statutory rates. While the ARAM rate and amortization is tracked at a record level, it is reported cumulatively with all other assets and vintages, unless specifically queried.

ARAM creates a static rate by individual record (tax class/vintage) within PowerTax by which the EADITs can reverse over the remaining life of the asset. When the tax class record begins reversing, PowerTax calculates the ARAM rate by dividing the accumulated deferred income taxes on the record by the accumulated timing difference activity. The ARAM rate is an average of the historical statutory rates used in calculating ADITs. Each record creates a unique ARAM rate, depending on the ADIT balance and the point in life cycle of the asset.

Citizens' Second Set of Interrogatories GULF POWER COMPANY Docket No. 20180039-EI May 7, 2018 Item No. 9 Page 1 of 1

- 9. What software does the Company use to track the book basis and book depreciation of its utility plant assets?
 - a. Explain the capabilities of that software for tracking tax basis and book depreciation by plant account by vintage (year in which the plant was placed into service).
 - b. Explain the capabilities of that software for calculating amortization of excess accumulated deferred income taxes (EADIT) using an average rate assumption method (ARAM).

ANSWER:

The Company uses the depreciation module of PowerPlan.

- a. The depreciation module calculates book depreciation and supports group asset depreciation and segregates depreciation by locations, vintages or other breakdowns. It creates all necessary accounting entries for the general ledger. In addition, the depreciation module calculates depreciation reserves at a "depreciation group" level that is determined by the user. The depreciation module does not track tax basis.
- b. The depreciation module does not calculate the amortization of EADIT using ARAM.

Citizens' Second Set of Interrogatories GULF POWER COMPANY Docket No. 20180039-EI May 7, 2018 Item No. 10 Page 1 of 4

- 10. Provide a listing of each regulatory asset and regulatory liability, by account, that was recorded on the Company's books as of December 31, 2017. For each item, also provide the following information:
 - a. the amount
 - b. the amortization period (if any) being applied
 - c. whether the balance accrues carrying charges and, if so, the carrying charge rate and how it is determined
 - d. the amount of ADIT related to the item and how that ADIT was determined (include details for the state and federal income tax rate applied to compute the ADIT and the balance to which the tax rates were applied)
 - e. whether the item was included in utility rate base in the Company's last rate case
 - f. whether the item represents cost deferrals (over- or under-recoveries) that are expected to be recovered via a rider or surcharge and an explanation of such recovery.

ANSWER:

The settlement between and among Gulf Power ("Gulf"), Office of Public Counsel ("OPC"), Florida Industrial Power Users Group ("FIPUG") and the Southern Alliance for Clean Energy ("SACE") which was approved in its entirety by the Florida Public Service Commission ("Commission") on March 26, 2018, resolved all matters and issues associated with the TCJA except for the calculation and appropriate regulatory treatment of the excess "protected" deferred income taxes.

Generally, regulatory assets and liabilities generate unprotected ADITs. Please see pages 2 through 4 for a list of all Gulf's regulatory assets and liabilities with applicable notes and ADIT reference to Gulf's response to Citizens' First Set of Interrogatories Item No. 1. For the items identified as being included in rate base, as indicated by column E on pages 2 through 4, there are no additional carrying charges applied to these balances aside from being included in retail rate base as approved in Docket No. 160186-EI. The revenue requirement associated with the working capital balances are calculated at the Company's jurisdictional weighted average cost of capital while the four cost recovery clause regulatory asset/liability balances (Fuel, PPCC, ECCR and ECR) are recovered in clause rates via the true-up mechanisms and accrue interest at the 30-day commercial paper rate as prescribed by the Commission.

(A)	(B) ('000s)	(C) (D)		(E)
Description	12/31/2017	Notes:	ADIT:	Included in Rate Base in
Regulatory Assets:				Last Rate Case
Unrecovered Pit-Non-AMI-Meters	1,994	Unrecovered Plant - Non AMI Meters, Authorized on April 3, 2012, per Florida Public Service Commission Order No. PSC-12-0179-F0F-EI, Docket No. 110138-EI; Period of Amortization starting date is April 2012 and ending date is March 2020.	Please see Gulf's response to Citizens' First Set of Interrogatories Item No. 1. "Unrecovered Plant - Meters"	Yes
		Unrecovered Plant - Plant Smith Units 1 & 2 Closure, Authorized August 29, 2016, per Florida Public Service Commission Order No. PSC-16-0361-PAA-EI, Docket No. 160039-EI and FERC Docket No. AC17-222; Period of Amortization starting date is January 2018 and ending date is December 2032, per 2017 Rate Case Settlement	Please see Gulf's response to Citizens' First Set of Interrogatories Item No.	
Unrecovered Pit-Smith1&2 Closure	60,033	Agreement, Florida Public Service Commission Docket No. 160186-EI.	1. "Reg Asset - Smith NBV"	Yes*
Deferred Income Taxes	29,143	Recovered over the related property lives, which may range up to 65 years. Includes the write down of tax rate change of the Tax Reform Legislation.	Please see Gulf's response to Citizens' First Set of Interrogatories Item No. 1. "Reg Asset - Nondeductible book depreciation (federal only)" and "Reg Asset - Nondeductible book depreciation (state only)"	, No
Deferred Income Taxes - Medicare Subsidy	2,043	Recovered and amortized over periods not exceeding 14 years.	Please see Gulf's response to Citizens' First Set of Interrogatories Item No. 1. "Medicare Subsidy Tax Legislation Adj"	Yes
Asset Retirement Obligations	15,112	Recovered over the related property lives, which may range up to 65 years and will be settled and trued up following completion of the related activities.	Please see Gulf's response to Citizens' First Set of Interrogatories Item No. 1. "Asset Retirement Obligations." Note: The timing difference may include other amounts that are not regulatory assets or liabilities.	
Fuel Under Recovered	22,437	Recorded and recovered or amortized as approved by the Florida Public Service Commission (FPSC), generally within one year. True-ups are filed annually and cost recovery is allowed in ongoing proceedings. Docket numbers are reset annually and the most recent is FPSC Docket No. 170001-EI.	Please see Gulf's response to Citizens' First Set of Interrogatories Item No. 1. "Fuel Clause." Note: The timing difference may include other amounts that are not regulatory assets or liabilities.	No
ECCR Under Recovered	100	Recorded and recovered or amortized as approved by the Florida Public Service Commission (FPSC), generally within one year. True-ups are filed annually and cost recovery is allowed in ongoing proceedings. Docket numbers are reset annually and the most recent is FPSC Docket No. 170002-EG.	Please see Gulf's response to Citizens' First Set of Interrogatories Item No. 1. "Energy Conservation Clause"	No
PPCCR Under Recovered	2,306	Recorded and recovered or amortized as approved by the Florida Public Service Commission (FPSC), generally within one year. True-ups are filed annually and cost recovery is allowed in ongoing proceedings. Docket numbers are reset annually and the most recent is FPSC Docket No. 170001-EI.	Please see Gulf's response to Citizens' First Set of Interrogatories Item No. 1. "Purchase Power & Capacity Clause Revenue"	No
		Fuel-hedging assets are recorded over the life of the underlying hedged purchase contracts, which currently do not exceed four years. Upon final settlement, actual costs incurred are recovered through the fuel cost recovery clause described in line		
Fuel Hedges	22,333	5, column (a).		No
Vacation Pay Accrued	10,397	Recorded as earned by employees and recovered as paid, generally within one year.		Yes
Environmental Remediation	51,530	Recovered through the environmental cost recovery clause described in line 4, column (a), when the remediation is performed.		Yes

* Non-environmental portion included in last rate case

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(A)	(B) ('000s)	(C)	(D)	(E)
Description	12/31/2017	Notes:	ADIT:	Included in Rate Base in
Regulatory Assets:				Last Rate Case
			Please see Gulf's response to Citizens' First Set of Interrogatories Item No.	F
Dating Description		Recovered and amortized over the average remaining service period, which may	"Post Retirement Medical & Life". Note The timing difference may	
Retiree Benefit Plans	169,849	range up to 14 years.	include other amounts that are not regulatory assets or liabilities.	Yes
**			- January Control of Machinery	les
Purchased Power Agreements	119,101	Recovered over the life of the Purchase Power Agreement for periods up to 6 years.		100
		o respectively to o feet as		No
		Description of the Control of the Co		
		Recorded pursuant to FPSC Docket No. 130140-El. Beginning January 1, 2018,	Please see Gulf's response to Citizens' First Set of Interrogatories Item No.	
Deferred Return on Transmission Projects	25,371	amortized over 40 years as allowed in the 2017 Rate Case Settlement Agreement, Docket No. 160186-El.	 "Deferred Return Transmission Project." Note: The timing difference may 	
		5000C110. 100100-C1.	include other amounts that are not regulatory assets or liabilities.	Yes
NC-1-1-1		Beginning July 2017, amortized over four years as allowed in the 2017 Rate Case	Please see Gulf's response to Citizens' First Set of Interrogatories Item No.	
Plant Scholz Inventory	526	Settlement Agreement, Docket No. 160186-El.	"Reg Assets - Scholtz Materials"	Yes
				res
Plant Smith Inventory	2,553	Beginning January 1, 2018, amortized over 15 years as allowed in the 2017 Rate Case	Please see Gulf's response to Citizens' First Set of Interrogatories Item No.	
	,,,,,,,	Settlement Agreement, Docket No. 160186-EI.	1. "Reg Assets - Smith Materials"	Yes
		Recovered through the environmental cost recovery clause described in line 4,		
Plant Scholz Ash Pond	20,621	column (a), when the remediation or the work is performed.		
				No
Plant Smith Ash Pond		Recovered through the environmental cost recovery clause described in line 4,		
THE STREET PORCE	59,027	column (a), when the remediation or the work is performed.		No

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(A)	(B) ('000s)	(c)	(D)	(E) Included in Rate Base
Description	12/31/2017	Notes:	ADIT:	Last Rate Case
Regulatory Liabilities:				_
Deferred Income Taxes	457,745	Recorded or a mortized over the related property lives, which may range up to 65 years. Includes the deferred tax liabilities as a result of the Tax Reform Legislation, for which the amortization for the unprotected component (\$71,400) will be amortized in 2018 as approved by the Florida Public Service Commission (FPSC) in Docket No. 20180039-EI.	Please see Gulf's response to Citizens' First Set of Interrogatories Item No. 1. "Reg. Liability - Protected (federal EDT only)", "Reg. Liability - Protected (state EDT only)", "Reg. Liability - Protected (federal EDT gross up only)", "Reg. Liability - Protected (state EDT gross up only)", "Reg. Liability - Investment Tax Credit', "Reg. Liability - Investment Tax Credit (gross up only)" and the timing difference of the "Reg. Liability - Unprotected Excess Deferred Taxes"	
Deterred income taxes	437,743	DOCKET NO. 20180003-EI.	Deferred toxes	
Asset Retirement Obligations	2,530	Recorded over the related property lives, which may range up to 65 years and will be settled and trued up following completion of the related activities.	Please see Gulf's response to Citizens' First Set of Interrogatories Item No. 1. "Asset Retirement Obligations" Note: The timing difference may include other amounts that are not regulatory assets or liabilities.	e No
ECR Over Recovered	11,415	Recorded and recovered or amortized as approved by the FPSC, generally within one year. True-ups are filed annually and cost recovery is allowed in ongoing proceedings. Docket numbers are reset annually and the most recent is FPSC Docket No. 170007-EI.	Please see Gulf's response to Citizens' First Set of Interrogatories Item No. 1. "Environmental Recover Clause" Note: The timing difference may Include other amounts that are not regulatory assets or liabilities.	No
Fuel Hedges	8	Fuel-hedging liabilities are recorded over the life of the underlying hedged purchase contracts, which currently do not exceed four years. Upon final settlement, costs are recovered through the fuel cost recovery clause.		No
Retiree Benefit Plans	2,245	Recovered and amortized over the average remaining service period, which may range up to 14years .	Please see Gulf's response to Citizens' First Set of Interrogatories Item No. 1. "Post Retirement Medical & Life. Note The timing difference may include other amounts that are not regulatory assets or liabilities."	
Gain on Sale of Utility Property	158	Beginning July 2017, amortized over five years.	Please see Gulf's response to Citizens' First Set of Interrogatories Item No. 1. "Gain/loss on sale of assets"	No

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- 11. Referring to the 21% federal corporate income tax rate that became effective January 1, 2018 as part of the Tax Cuts and Jobs Act (TCJA) that was signed into law on December 22, 2017 and the identification of excess federal ADIT as of December 31, 2017:
 - a. Explain whether and how the Company will be applying the Average Rate Assumption Method (ARAM) to the "protected" portions of the excess federal ADIT balances that relate to the use of accelerated tax depreciation for federal income tax purposes, and show in detail how the Company is calculating the ARAM.
 - b. Is the Company proposing to use an alternative method for amortizing the "protected" portion of its excess ADIT? If so, identify and describe the method and show in detail how the Company is applying it.
 - c. Please provide the Company's currently authorized depreciation rates, by plant account (and sub-account if applicable). For each depreciation rate, please provide a breakout of the rate between (1) the portion related to the recovery of original cost over the plant's estimated useful life and (2) the portion related to cost of removal/negative net salvage.
 - d. How does the Company account for the cost of removal when actual removal costs are incurred, and how does the Company account for the component of depreciation rates (and depreciation expense) that relates to negative net salvage in recording Depreciation Expense and Accumulated Depreciation? Please explain fully, identify and provide accounting policies related to this, and provide illustrative journal entries made in 2017 showing the accounting.
 - e. Does the cost of removal/negative net salvage of the Company's depreciation rates have an impact on the derivation of the Average Rate Assumption Method that is specified in the Tax Cuts and Jobs Act for application to excess federal ADIT related to the use of accelerated tax depreciation? If "yes" explain fully, and provide an illustrative example showing how the cost of removal/negative net salvage component of the Company's depreciation rates impacts the ARAM.

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ANSWER:

- a. Yes, Gulf Power applies the ARAM method in reversing the protected excess deferred taxes attributable to depreciation book/tax differences. Typically, the tax depreciation recovery rate is more accelerated than book depreciation. Early in the asset's life, the book/tax depreciation difference will build a deferred tax liability, as the tax deductions are greater in the initial years. Once book depreciation is greater than tax, the accumulated deferred tax liability begins reversing. When a rate change occurs for federal or state income taxes, the rate is updated within PowerTax. The accumulated deferred income taxes are then calculated at the new statutory rate (ASU 740 formally known as FAS 109) and compared to the historical accumulated ADIT balance. The difference between the two are excess accumulated deferred income taxes (EADIT). These EADIT must be amortized and returned either through a normalized method or a flow through method. Depreciation differences, or protected differences, are required to be normalized, thus PowerTax will amortize the EADIT by using the average rate assumption method (ARAM).
- b. No.
- c. Please see pages 4 and 5 for the Company's current depreciation rates and a summary of the rate filing which includes the Average Remaining Life rates, removal, and salvage components. The proportional data requested is not available due to the use of the reserve balance in creating the rates. These rates were approved by the Florida Public Service Commission (FPSC) in Gulf's last base rate case settlement, Order No. PSC-17-0178-S-EI, issued May 16, 2017.
- d. Accounting policies related to cost of removal treatment can be found in the Code of Federal Regulations Account 108, Accumulated Provision for Depreciation of Electric Utility Plant (Major only) Section B: "At the time of retirement of depreciable electric utility plant, this account shall be charged with the book cost of the property retired and the cost of removal and shall be credited with the salvage value and any other amounts recovered, such as insurance."

The Company accounts for the cost of removal as a debit against the depreciation reserve as costs are incurred. The depreciation provision accrual credits the depreciation reserve. Any imbalance created leaving an over or under recovered amount will be addressed in Gulf's next depreciation study.

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Below is an example of accounting journal entries made in December 2017:

 To record the depreciation provision for Unit 4 FERC 315, Accessory Electric Equipment – Common, at Crist Plant:

Dr. FERC 403

10.828.82

Cr. FERC 108

10,828,82

To record cost of removal for air conditioning unit at the corporate office:

Dr. FERC 108

151.88

Cr. FERC 131

151.88

To record salvage received on 2004 Chevy pick-up truck:

Dr. FERC 131

5,323.80

Cr. FERC 108

5,323.80

e. No. The derivation of the ARAM rate is applied to the accumulated deferred tax asset related to cost of removal in the same manner as the accumulated deferred tax liabilities related to accelerated depreciation. The ARAM rate is determined by the accumulated DITs, but the ARAM rate is not impacted by book depreciation which includes cost of removal.

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		Total Rate	Filed	iled with Study	
	-	Approved Effec 1/1/2018	Rates Filed w/Study	Cost of Removal	Salvage
	Steam Production Plant	%	%	%	<u>%</u>
	Plant Daniel Plant Crist	3.0	3.0	4.7	0.0
	Plant Scholz	4.0 0.0	4.0 0.0	3.3 0.2	0.0
	Plant Smith	N/A	N/A		N/A
	Plant Scherer	2.2	2.2	6.0	0.0
	Other Steam Production				0.0
310.2	Plant Daniel Easements	1.4	1.4	0.0	0.0
310	Plant Crist Easements	N/A	N/A	N/A	N/A
311	Plant Daniel Rail Tracks	1.6	1.6	0.6	0.0
316	Prod. Plant Furniture Equip.	5 yr amort	5 yr amort	N/A	N/A
316	Prod. Plant Furniture Equip.	7 yr amort	7 yr amort	N/A	N/A
	Other Production				
	Smith Plant Combine Turbine	6.3	6.3	0.6	0.0
	Pea Ridge Plant	11.5	11.5	0.0	0.0
	Smith Combined Cycle	4.7	4.7	1.7	0.0
	Perdido Landfill	7.3	7.3	1.1	0.0
	Transmission Plant				1.20
350.2	Easements	1.5	1.5	0.0	0.0
352	Structures & Improvements	1.7	1.7	5.0	0.0
353	Station Equipment	2.8	2.9	10.0	0.0
354	Towers and Fixtures	2.0	2.1	25.0	0.0
355	Poles and Fixtures	4.6	4.6	75.0	0.0
356	Overhead Conductors & Devices	2.6	2.6	30.0	0.0
358	Underground Conductors & Devices	1.5	1.7	0.0	0.0
359	Roads & Trails	1.9	1.9	0.0	0.0

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		Total Rate	Filed with Study			
	at a second seco	Approved Effec 1/1/2018	Rates Filed w/Study	Cost of Removal	Salvage	
	Distribution Plant	%	%	%	%	
360 361 362 364 365 366 367 368 369.1 369.2 369.3 370 370 AMI	Easements Structures & Improvements Station Equipment Poles, Towers & Fixtures Overhead Conductors Underground Conduit Underground Conductors & Devices Line Transformers Overhead Services Underground Services Service-Housepower Boxes Meters Meters AMI Equipment	1.8 1.9 3.1 4.3 3.0 1.1 2.4 3.4 3.2 2.6 N/A 7.9 4.8	1.8 2.0 3.1 4.9 3.6 1.1 2.4 3.4 3.9 2.6 N/A 7.9	0.0 5.0 10.0 75.0 50.0 0.0 15.0 22.0 75.0 20.0 N/A	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	
373	Street Lights	4.1	4.8 4.1	0.0 20.0	0.0 0.0	
390 392.1 392.2 392.3 392.4 396 397 303 391 391 392.8 393 394 395 397 398	General & Intangible Plant Structures & Improvements Transportation EquipAutomobiles Transportation EquipLight Trucks Transportation EquipHeavy Trucks Transportation EquipTrailers Power Operated Equipment Communications Equipment Miscellaneous Intangible Plant Office Furniture - Computer Office Furniture - Non-Computer Marine and Other Equip. Stores Equipment - Portable Tools, Shop & Garage Equip Portable Laboratory Equipment - Portable Communication Equipment - Official Miscellaneous Eqipment	2.0 8.2 17.6 9.0 3.7 1.4 5.2 7 yr amort 5 yr amort 7 yr amort	2.2 8.2 17.6 9.0 3.7 1.7 5.7 7 yr amort 5 yr amort 7 yr amort	5.0 0.0 0.0 0.0 0.0 0.0 0.0 N/A N/A N/A N/A N/A N/A N/A	0.0 15.0 5.0 15.0 8.0 20.0 0.0 N/A N/A N/A N/A N/A N/A	

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- 12. 2017 and 2018 plant additions and bonus tax depreciation.
 - a. Please identify by account the Company's actual 2017 plant additions.
 - b. Does the Company anticipate claiming bonus tax depreciation on any of its 2017 plant additions?
 - 1. If "yes", please identify the 2017 plant additions which are eligible for bonus tax depreciation and show the amounts of bonus tax depreciation that the Company intends to claim.
 - c. Please also address whether and how the Company distinguished costs for public utility property (1) through September 27, 2017 and (2) from September 28, 2017 through December 31, 2017, in determining its 2017 bonus tax depreciation amounts.
 - 1. If "no", please explain fully why not, and provide a copy of the related financial and economic analysis.
 - d. Does the Company plan on claiming for tax year 2017 any MACRS tax depreciation on any of its 2017 plant additions?
 - 1. If "yes", please identify the 2017 plant additions for which the Company intends to claim MACRS tax depreciation and show the amounts of MACRS tax depreciation that the Company intends to claim for tax year 2017.
 - e. Does the Company plan on claiming for tax year 2018 any bonus tax depreciation on any of its 2018 plant additions (such as property that was under construction at September 27, 2017 and placed into service in 2018)?
 - 1. If "yes", please identify the 2018 plant additions for which the Company intends to claim bonus tax depreciation and show the amounts of bonus tax depreciation that the Company intends to claim for tax year 2018.

ANSWER:

- a & c. See page 2.
- b, d, & e. Gulf Power does not have a report of the estimated bonus depreciation and MACRS which also shows the estimated plant additions. For items b, d, and e, please see pages 3 through 55 for the estimated 2017 bonus depreciation by tax class, the estimated 2017 MACRS depreciation by tax class and the estimated 2018 bonus depreciation by tax class.

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a.

359 - Roads and Trails

359 .1 - ARO Transmission

Total Transmission Plant:

GULF POWER COMPANY ELECTRIC PLANT IN SERVICE ADDITIONS - YEAR TO DATE

Intangible Plant			
301 - Organization	\$0.00	Distribution Plant	
302 - Franchises and Consents	\$0.00	360 - Land	\$1,201,355.72
303 - Intangible Software	\$2,229,558.32	360.1 - Land Rights	\$0.00
Total Intangible Plant:	\$2,229,558.32	361 - Structures and Improvements	\$1,465,019.10
		362 - Station Equipment	\$5,357,845.36
Steam Production Plant		364 - Poles, Towers and Fixtures	\$7,983,116.61
310 - Land	\$9,018.18	365 - Overhead Conductors & Devices	\$5,865,715.64
310.1 - Land Rights	\$0.00	366 - Underground Conduit	\$81,706.15
311 - Structures and Improvements	\$1,861,466.31	367 - Underground Conductors & Dev	\$9,351,671.26
312 - Boiler Plant Equipment	\$35,111,644.97	368 - Line Transformers	\$15,595,517.62
314 - Turbogenerator Units	\$15,373,299.67	369 - Services	\$6,557,886.95
315 - Accessory Electric Equipment	\$3,852,853.06	370 - Meters	\$2,645,316.07
316 - Misc. Power Plant Equipment	\$1,686,412.00	373 - Street Light & Signal Systems	\$5,331,337.09
317 - Asset Retirement Obligation	\$1,282,623.80	374 - ARO Distribution	\$0.00
Total Steam Production Plant:	\$59,177,317.99	Total Distribution Plant:	\$61,436,487.57
A			ψο τ, του, τοτ
Other Production Plant		General Plant	
340 - Land & Land Rights	\$0.00	389 - Land	\$764,150.64
341 - Structures and Improvements	\$1,571,193.78	390 - Structures and Improvements	\$2,431,328.35
342 - Fuel Holders & Accessories	\$0.00	391 - Office Furniture & Equipment	\$500,815.66
343 - Prime Movers	\$5,753,346.68	392 - Transportation Equipment	\$3,957,246.60
344 - Generators	\$279,123.68	393 - Stores Equipment	\$280,151.62
345 - Accessory Electric Equipment	\$626,569.58	394 - Tools, Shop & Garage Equip	\$496,975.24
346 - Misc Power Plant Equipment	\$305,437.15	395 - Laboratory Equipment	\$296,947.37
347 - Asset Retirement Obligation	\$0.00	396 - Power Operated Equipment	\$64.72
Total Other Production Plant:	\$8,535,670.87	397 - Communication Equipment	\$5,122,331.81
		398 - Miscellaneous Equipment	\$811,248.04
Transmission Plant		399.1 ARO General Plant	\$0.00
350 - Land	\$1,479,647.39	Total General Plant:	\$14,661,260.05
350.2 - Easements	\$6,832.38	Total All:	\$164,874,917.32
352 - Structures & Improvements	\$1,086,977.84	the state of the s	ψ104,014,011.0 <u>Z</u>
353 - Station Equipment	\$4,912,390.68		
354 - Towers and Fixtures	\$2,148,724.60		
355 - Poles and Fixtures	\$6,017,341.84	V)	
356 - Overhead Conductors & Devices	\$3,182,707.79		
358 - Underground Conductors & Dev	\$0.00		
250 Doods and Trails	Ψ0.00		

c. The Company will distinguish bonus eligible costs in 2017 and 2018 by reviewing the estimated start date and work order initiation date within the PowerPlan Property module. The three requirements that must be met to qualify for bonus depreciation are as follows: (1) assets must be self-build construction, where construction began before September 27, 2017, (2) the recovery period must be MACRS 20-year life or less, and (3) the assets must qualify for Internal Revenue Code (IRC) Section 263A.

\$0.00

\$0.00

\$18,834,622.52

PowerTax . . 32 Report

Citizens' Second Set of Interrogate

Docket No. 20180039-El

May 7, 2018

Item No. 12, Page 3 of 55

Gulf 2017- 2022 Tax Reform Final

Tax Year: 2017
Tax Book: Federal
Gulf Power Company

Grouped By: Total Tax Classes - Rollup: Total Tax Classes						
Section Class of Property	Depreciable Base	Recovery Period	Convention	Method	Depreciation	
Special Depreciation Allowance for Property A	cquired after September 10, 2001, Excluding Lis	sted Property			\$60,635,451.45	
MACRS Depreciation for Assets Placed in Serv	rice During the Current Tax Year, Excluding List	ed Property			8	
Class Life	#000.000.00		11.16	**************************************		

Class Life	\$902,000.00		Half	SL	\$7,513.66
	\$902,000.00				\$7,513.66
3 - Year Property	\$1,758,000.00	3 Years	Jun Beg	SL	\$341,825.52
	\$1,758,000.00			:	\$341,825.52
5 - Year Property	\$2,172,500.00	5 Years	Half	DB 2.00	\$293,719.50
5 - Year Property	\$1,807,533.11	5 Years	Apr Beg	SL	\$271,129.96
	\$3,980,033.11				\$564,849.46
7 - Year Property	\$3,482,466.52	7 Years	Half	DB 2.00	\$497,505.17
7 - Year Property	\$45,036.17	7 Years	Jan Beg	SL	\$6,433.87
7 - Year Property	\$662,762.14	7 Years	Mar Beg	SL	\$78,901.83
	\$4,190,264.83				\$582,840.87
10 - Year ACRS Property	\$11,000.00	10 Years	Half	DB 2.00	\$734.25
	\$11,000.00				\$734.25
15 - Year Property	\$2,130,000.00	15 Years	Half	DB 2.00	\$106,500.00
	\$2,130,000.00				\$106,500.00
20 - Year Property	\$49,132,176.14	20 Years	Half	DB 1.50	\$1,842,456.60
	\$49,132,176.14				\$1,842,456.60
Non - Residential Real Property	\$3,326,996.97	39 Years	Sep	DB 2.00	\$24,885.94
	\$3,326,996.97				\$24,885.94
	\$65,430,471.05				\$3,471,606.30
sted Property Detail	5				
V2017	(\$219,000.00)				(\$29,236.50)
V2017JCA50	\$1,500.00				\$1,201.50
	(\$217,500.00)				(\$28,035.00)
ngo 1 of 2	D.	-T 004			05/04/0040 -4 0:00

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Gulf 2017- 2022 Tax Reform Final

Tax Year: 2017

Tax Book: Federal

Gulf Power Company

Grouped By: Total Tax Classes - Rollup: Total Tax Classes

Section Class of Property	Depreciable Base	Recovery Period	Convention	Method	Depreciation
Total Depreciation					\$64,079,022.75

PowerTax . . 62 Report

Gulf 2017- 2022 Tax Reform Final

Tax Year: 2017

Tax Book: Federal

Gulf Power Company

Grouped By: Tax Class Detail - Rollup: AUTOS

Section	Depreciable			Method	Depreciation
Class of Property	Base	Period	Convention	Medilod	
Listed Property Detail					
V2017	(\$1,000.00)				(\$133.50)
V2017JCA50	\$1,500.00				\$1,201.50
	\$500.00				\$1,068.00
Total Depreciation					\$1,068.00

Citizens' Second Set of Interrogatories Docket No. 20180039-EI May 7, 2018 Item No. 12, Page 5 of 55

PowerTax - ... 2 Report

Gulf 2017- 2022 Tax Reform Final

Tax Year: 2017
Tax Book: Federal

Gulf Power Company

Grouped By: Tax Class Detail - Rollup: AUX GEN LONG

Section	Depreciable	Recovery	120		
Class of Property	Base	Period	Convention	Method	Depreciation
Special Depreciation Allowance for Property A	cquired after September 10, 2001, Excluding List	ted Property			\$2,702,000.00
				v	8
MACRS Depreciation for Assets Placed in Serv	ice During the Current Tax Year, Excluding Liste	d Property	· · · · · · · · · · · · · · · · · · ·		
15 - Year Property	\$2,528,000.00	15 Years	Half	DB 2.00	\$126,400.00
	\$2,528,000.00				\$126,400.00
	\$2,528,000.00	1			\$126,400.00
Total Depreciation					\$2,828,400.00

Citizens' Second Set of Interrogatories Docket No. 20180039-EI May 7, 2018 Item No. 12, Page 6 of 55

Gulf 2017- 2022 Tax Reform Final

Tax Year: 2017

Tax Book: Federal

Gulf Power Company

Grouped By: Tax Class Detail - Rollup: AUX GEN SHORT

Section Class of Property	Depreciable Base	Recovery Period	Convention	Method	Depreciation
Special Depreciation Allowance for Property Acqu	uired after September 10, 2001, Excluding Lis	sted Property			\$322,000.00
5					
MACRS Depreciation for Assets Placed in Service	During the Current Tax Year, Excluding List	ed Property			
7 - Year Property	\$315,000.00	7 Years	Half	DB 2.00	\$45,000.90
	\$315,000.00			<u> </u>	\$45,000.90
	\$315,000.00				\$45,000.90
Total Depreciation					\$367,000.90

PowerTax - __62 Report

Gulf 2017- 2022 Tax Reform Final

Tax Year: 2017 Tax Book: Federal

Gulf Power Company

Grouped By: Tax Class Detail - Rollup: DATA HANDLING EQUIPMENT

Section	Depreciable	Recovery			
Class of Property	Base	Period	Convention	Method	Depreciation
Special Depreciation Allowance for Property Acc	quired after September 10, 2001, Excluding List	ed Property			\$85,500.00
					4
MACRS Depreciation for Assets Placed in Service	e During the Current Tax Year, Excluding Liste	d Property			
5 - Year Property	\$55,500.00	5 Years	Half	DB 2.00	\$11,100.00
	\$55,500.00				\$11,100.00
	\$55,500.00		,	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	\$11,100.00
Total Depreciation			The state of the s		\$96,600.00

Citizens' Second Set of Interrogatories Docket No. 20180039-EI May 7, 2018 Item No. 12, Page 8 of 55

PowerTax 62 Report

Gulf 2017- 2022 Tax Reform Final

Tax Year: 2017
Tax Book: Federal

Gulf Power Company

Grouped By: Tax Class Detail - Rollup: DISTR PLANT

Section	Depreciable	Recovery			
Class of Property	Base	Period	Convention	Method	Depreciation
Special Depreciation Allowance for Property A	cquired after September 10, 2001, Excluding Lis	ted Property			\$22,297,476.63
MACRS Depreciation for Assets Placed in Serv	rice During the Current Tax Year, Excluding Liste	ed Property			
20 - Year Property	\$27,060,762.53	20 Years	Half	DB 1.50	\$1,014,778.60
	\$27,060,762.53				\$1,014,778.60
	\$27,060,762.53				\$1,014,778.60
Total Depreciation					\$23,312,255.23

Citizens' Second Set of Interrogatories Docket No. 20180039-EI May 7, 2018 Item No. 12, Page 9 of 55

PowerTax . . 62 Report

Gulf 2017- 2022 Tax Reform Final

Tax Year: 2017

Tax Book: Federal

Gulf Power Company

Grouped By: Tax Class Detail - Rollup: DISTR PLANT STREET LIGHTS

Section Class of Property	Depreciable	Recovery			
	Base	Period	Convention	Method	Depreciation
Special Depreciation Allowance for Property A	Acquired after September 10, 2001, Excluding List	ted Property			\$3,112,466.5
MACPS Depreciation for Access Placed in Co.			5		
	vice During the Current Tax Year, Excluding Liste	d Property			
7 - Year Property	\$2,986,466.52	7 Years	Half	DB 2.00	\$426,646.6
	\$2,986,466.52				\$426,646.61
	\$2,986,466.52				
Total Depreciation	7-7-17				\$426,646.61
					\$3,539,113.13

Citizens' Second Set of Interrogatories Docket No. 20180039-EI May 7, 2018 Item No. 12, Page 10 of 55

PowerTax - 32 Report

Gulf 2017- 2022 Tax Reform Final

Tax Year: 2017

Tax Book: Federal

Gulf Power Company

Grouped By: Tax Class Detail - Rollup: FURNITURE FIXTURES

Section Class of Property	Depreciable Base	Recovery Period	Convention	Method	Depreciation
Special Depreciation Allowance for Property Ad	equired after September 10, 2001, Excluding Lis	ted Property			\$194,000.00
MACRS Depreciation for Assets Placed in Serv	ice During the Current Tax Year, Excluding Liste	ed Property			
7 - Year Property	\$179,000.00	7 Years	Half	DB 2.00	\$25,571.94
	\$179,000.00				\$25,571.94
	\$179,000.00				\$25,571.94

Citizens' Second Set of Interrogatories Docket No. 20180039-EI May 7, 2018 Item No. 12, Page 11 of 55

PowerTax - _o2 Report

Gulf 2017- 2022 Tax Reform Final

Tax Year: 2017

Tax Book: Federal

Gulf Power Company

Grouped By: Tax Class Detail - Rollup: GEN BUILDINGS

Section Class of Property	Depreciable Base	Recovery Period	Convention	Method	Depreciation
MACRS Depreciation for Assets Placed in Service Dur	ring the Current Tax Year, Excluding Liste	ed Property			
Non - Residential Real Property	\$3,326,996.97	39 Years	Sep	DB 2.00	\$24,885.94
	\$3,326,996.97				\$24,885.94
	\$3,326,996.97				\$24,885.94
Total Depreciation					\$24,885.94

Citizens' Second Set of Interrogatories Docket No. 20180039-EI May 7, 2018 Item No. 12, Page 12 of 55 PowerTax 32 Report

Gulf 2017- 2022 Tax Reform Final

Tax Year: 2017
Tax Book: Federal
Gulf Power Company

Grouped By: Tax Class Detail - Rollup: HEAVY TRUCKS

Section	Depreciable	Recovery			
Class of Property	Base	Period	Convention	Method	Depreciation
Special Depreciation Allowance for Property Ac	quired after September 10, 2001, Excluding List	ted Property			\$952,856.25
MACRS Depreciation for Assets Placed in Service	ce During the Current Tax Year, Excluding Liste	d Property			
5 - Year Property	\$1,690,500.00	5 Years	Half	DB 2.00	\$225,681.75
28.	\$1,690,500.00				\$225,681.75
	\$1,690,500.00				\$225,681.75
					Ψ220,001.70

Citizens' Second Set of Interrogatories Docket No. 20180039-EI May 7, 2018 Item No. 12, Page 13 of 55

Gulf 2017- 2022 Tax Reform Final

Tax Year: 2017 Tax Book: Federal

Gulf Power Company

Grouped By: Tax Class Detail	- Rollup: INTANG PURCH SOFTWARE
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Section Class of Property	Depreciable Base	Recovery Period	Convention	Method	Depreciation
Special Depreciation Allowance for Property	y Acquired after September 10, 2001, Excluding List	ted Property			Ti and the second secon
		led Property			\$1,090,000.00
				×	
MACRS Depreciation for Assets Placed in S	ervice During the Current Tax Year, Excluding Liste	d Property			
3 - Year Property	\$1,758,000.00	3 Years	Jun Beg	SL	
	\$1,758,000.00			OL .	\$341,825.52
	\$1,758,000.00				\$341,825.52
Total Depreciation	\$1,730,000.00				\$341,825.52
		0.			\$1,431,825.52

Citizens' Second Set of Interrogatories
Docket No. 20180039-EI
May 7, 2018
Item No. 12, Page 14 of 55

PowerTax 32 Report

Gulf 2017- 2022 Tax Reform Final

Tax Year: 2017
Tax Book: Federal
Gulf Power Company

Grouped By: Tax Class Detail - Rollup: LIGHT TRUCKS

Section	Depreciable	Recovery			
Class of Property	Base	Period	Convention	Method	Depreciation
Special Depreciation Allowance for Property Acqu	ired after September 10, 2001, Excluding List	ed Property			\$271,005.00
					*
MACRS Depreciation for Assets Placed in Service	During the Current Tax Year, Excluding Liste	d Property			
5 - Year Property	\$406,000.00	5 Years	Half	DB 2.00	\$54,201.00
	\$406,000.00				\$54,201.00
	\$406,000.00			*	\$54,201.00
Listed Property Detail					
V2017	(\$218,000.00)				(\$29,103.00)
	(\$218,000.00)				(\$29,103.00)
Total Depreciation					\$296,103.00

Gulf 2017- 2022 Tax Reform Final

Tax Year: 2017
Tax Book: Federal
Gulf Power Company

Grouped By: Tax Class Detail - Rollup: MARINE EQUIPMENT

Section Class of Property	Depreciable Base	Recovery Period	Convention	Method	Depreciation
MACRS Depreciation for Assets Placed in Service	During the Current Tax Year, Excluding Liste	d Property			•
10 - Year ACRS Property	\$11,000.00	10 Years	Half	DB 2.00	\$734.25
	\$11,000.00				\$734.25
	\$11,000.00			1997	\$734.25
Total Depreciation					
					\$734.25

Citizens' Second Set of Interrogatories Docket No. 20180039-EI May 7, 2018 Item No. 12, Page 16 of 55

PowerTax _62 Report

Gulf 2017- 2022 Tax Reform Final

Tax Year: 2017
Tax Book: Federal
Guif Power Company

Grouped By: Tax Class Detail - Rollup: NONUTIL PLANT TRANS DIST

Section	Depreciable	Recovery			
Class of Property	Base	Period	Convention	Method	Depreciation
Special Depreciation Allowance for Property Ac	quired after September 10, 2001, Excluding List	ted Property			\$245,500.0
MACRS Depreciation for Assets Placed in Servi	ce During the Current Tax Year, Excluding Liste	d Property			
20 - Year Property	\$245,500.00	20 Years	Half	DB 1.50	\$9,206.25
F	\$245,500.00				\$9,206.25
	\$245,500.00 \$245,500.00				\$9,206.25 \$9,206.25

PowerTax - ...62 Report

Gulf 2017- 2022 Tax Reform Final

Tax Year: 2017

Tax Book: Federal

Gulf Power Company

Section Class of Property	Depreciable Base	Recovery Period	Convention	Method	Depreciation
Special Depreciation Allowance for Property Acqu	rired after September 10, 2001, Excluding List	ted Property			\$380,880,2
MACRS Depreciation for Assets Placed in Service	During the Current Tax Year, Excluding Liste	d Property		6	
15 - Year Property	(\$398,000.00)	15 Years	Half	DB 2.00	(\$19,900.00
	(\$398,000.00)	2			(\$19,900.00)
20 - Year Property	\$380,880.29	20 Years	Half	DB 1.50	\$14,283.01
1	\$380,880.29				\$14,283.01
Total Depreciation	(\$17,119.71)			and the second	(\$5,616.99)
Total Depleciation					\$375,263.30

Citizens' Second Set of Interrogatories Docket No. 20180039-EI May 7, 2018 Item No. 12, Page 18 of 55 12, Page 18 of 55

PowerTax - 262 Report

Gulf 2017- 2022 Tax Reform Final

Tax Year: 2017
Tax Book: Federal
Gulf Power Company

Grouped By: Tax Class Detail - Rollup: OTHER PLANT CC

Section Class of Property	Depreciable Base	Recovery Period	Convention	Method	Depreciation
	cquired after September 10, 2001, Excluding Lis	ted Property			\$2,264,488.03
				(27)	
MACDO Deveniation for Assets Blood in Son	ice During the Current Tax Year, Excluding Liste	ad Proporty			
MACKS Depreciation for Assets Flaced in Serv					
20 - Year Property	\$3,585,931.61	20 Years	Half	DB 1.50	\$134,472.43
	\$3,585,931.61				\$134,472.43
	\$3,585,931.61				\$134,472.43
Total Depreciation	1 -				\$2,398,960.46

Citizens' Second Set of Interrogatories Docket No. 20180039-El May 7, 2018 Item No. 12, Page 19 of 55

Gulf 2017- 2022 Tax Reform Final

Tax Year: 2017

Tax Book: Federal Gulf Power Company

Grouped By: Tax Class Detail - Rollup: STEAM PC01

Section	Depreciable	Recovery			·····
Class of Property	Base	Period	Convention	Method	Depreciation
Special Depreciation Allowance for Property A	cquired after September 10, 2001, Excluding Lis	ted Property			
					\$1,807,533.11
MACRS Depreciation for Assets Placed in Serv	vice During the Current Tax Year, Excluding Liste	ed Property			<u> </u>
MACRS Depreciation for Assets Placed in Service 5 - Year Property	vice During the Current Tax Year, Excluding Lister	ed Property 5 Years	Anr Beg	QI	
	\$1,807,533.11		Apr Beg	SL ,	\$271,129.96
			Apr Beg	SL ,	\$271,129.96 \$271,129.9 6
	\$1,807,533.11		Apr Beg	SL ,	\$271,129.96
	\$1,807,533.11 \$1,807,533.11		Apr Beg	SL ,	

Citizens' Second Set of Interrogatories Docket No. 20180039-EI May 7, 2018 Item No. 12, Page 20 of 55

PowerTax . . . 62 Report

Gulf 2017- 2022 Tax Reform Final

Tax Year: 2017
Tax Book: Federal
Gulf Power Company

Grouped By: Tax Class Detail - Rollup: STEAM PC02

Section	Depreciable	Recovery			
Class of Property	Base	Period	Convention	Method	Depreciation
Special Depreciation Allowance for Property Acqu	ired after September 10, 2001, Excluding Lis	ted Property			\$707,798.31
MACRS Depreciation for Assets Placed in Service	During the Current Tay Year Evoluting Liets	d Property			
7 - Year Property	\$45,036.17	7 Years	Jan Beg	SL	\$6,433.87
7 - Year Property	\$662,762.14	7 Years	Mar Beg	SL	\$78,901.83
	\$707,798.31				\$85,335.70
	\$707,798.31				\$85,335.70
Total Depreciation					\$793,134.01

PowerTax 2 Report

Gulf 2017- 2022 Tax Reform Final

Tax Year: 2017

Tax Book: Federal Gulf Power Company

Grouped By: Tax Class Detail - Rollun: STEAM DI ANT

Section	Depreciable	Recovery		50	
Class of Property	Base	Period	Convention	Method	Depreciation
Special Depreciation Allowance for Property Acqu	ired after September 10, 2001, Excluding Lis	ted Property			\$8,964,836.7
MACRS Depreciation for Assets Blaced in Service				,	
	During the Current Tax Year, Excluding Liste				
20 - Year Property	\$7,662,052.41	20 Years	Half	DB 1.50	\$287,326.9
			Half	DB 1.50	
	\$7,662,052.41		Half	DB 1.50	\$287,326.9
	\$7,662,052.41 \$7,662,052.41		Half	DB 1.50	\$287,326.97 \$287,326. 97 \$287,326. 97

Citizens' Second Set of Interrogatories Docket No. 20180039-EI May 7, 2018 Item No. 12, Page 22 of 55

PowerTax - _62 Report

Gulf 2017- 2022 Tax Reform Final

Tax Year: 2017
Tax Book: Federal
Gulf Power Company

Grouped By: Tax Class Detail - Rollup: STEAM PLANT SCHERER 3

Section	Depreciable	Recovery	02	******	
Class of Property	Base	Period	Convention	Method	Depreciation
Special Depreciation Allowance for Property Acquired	after September 10, 2001, Excluding List	ed Property			\$5,441,871.57
MACCO Describility for Asset Disord in Control During	and the Comment Tay Year Evaluating Lists	d Broads			
MACRS Depreciation for Assets Placed in Service Duri	ng the Current lax fear, Excluding Liste	a Property			
20 - Year Property	\$5,441,871.57	20 Years	Half	DB 1.50	\$204,070.18
20 - Year Property	\$5,441,871.57 \$5,441,871.57		Half	DB 1.50	
20 - Year Property			Half	DB 1.50	\$204,070.18 \$204,070.18 \$204,070.18

PowerTax - _62 Report

Gulf 2017- 2022 Tax Reform Final

Tax Year: 2017
Tax Book: Federal
Gulf Power Company

Grouped By: Tax Class Detail - Rollup: Steam Plant Scherer Comm 3

Section	Depreciable	Recovery			
Class of Property	Base	Period	Convention	Method	Depreciation
Special Depreciation Allowance for Property A	cquired after September 10, 2001, Excluding Lis	ted Property			\$1,070,623.57
		펖			
MACRS Depreciation for Assets Placed in Serv	rice During the Current Tax Year, Excluding Liste	d Property	-		
20 - Year Property	\$1,070,623.57	20 Years	Half	DB 1.50	\$40,148.38
	\$1,070,623.57			*	\$40,148.38
	\$1,070,623.57				\$40,148.38
Total Depreciation					\$1,110,771,95

Citizens' Second Set of Interrogatories Docket No. 20180039-EI May 7, 2018 Item No. 12, Page 24 of 55

Gulf 2017- 2022 Tax Reform Final

Tax Year: 2017 Tax Book: Federal

Gulf Power Company

Grouped By: Tax Class Detail - Rollup: TRAILERS

Section Class of Property	Depreciable Base	Recovery Period	Convention	Method	Depreciation
Special Depreciation Allowance for Property Acq	quired after September 10, 2001, Excluding Lis	ted Property			\$49,061.25
MACRS Depreciation for Assets Placed in Service	ce During the Current Tax Year, Excluding List	ed Property			£ 5.
MACRS Depreciation for Assets Placed in Service		ed Property 5 Years	Half	DB 2.00	\$2,736.75
MACRS Depreciation for Assets Placed in Service 5 - Year Property	ce During the Current Tax Year, Excluding Listo \$20,500.00 \$20,500.00		Half	DB 2.00	\$2,736.75 \$2,736.75
	\$20,500.00		Half	DB 2.00	

PowerTax - ...62 Report

Gulf 2017- 2022 Tax Reform Final

Tax Year: 2017
Tax Book: Federal
Gulf Power Company

Grouped By: Tax Class Detail - Rollup: TRANS EROW

Section	Depreciable	Recovery		23	
Class of Property	Base	Period	Convention	Method	Depreciation
MACRS Depreciation for Assets Placed in Serv	rice During the Current Tax Year, Excluding Liste	ed Property			
Class Life	\$902,000.00		Half	SL	\$7,513.66
	\$902,000.00				\$7,513.66
	\$902,000.00				\$7,513.66
Total Depreciation		,			\$7,513.66

Citizens' Second Set of Interrogatories Docket No. 20180039-EI May 7, 2018 Item No. 12, Page 26 of 55

PowerTax - _62 Report

Gulf 2017- 2022 Tax Reform Final

Tax Year: 2017 Tax Book: Federal

Gulf Power Company

Grouped	By:	Tax	Class	Detail	- Rollup:	TRANS PLANT	
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Section Class of Property	Depreciable Base	Recovery Period	Convention	Method	Depreciation
Special Depreciation Allowance for Property Acq	uired after September 10, 2001, Excluding List	ted Property			\$8,407,771.46
				ž	
			Half	DB 1.50	\$137.391.43
MACRS Depreciation for Assets Placed in Servic 20 - Year Property	e During the Current Tax Year, Excluding Liste \$3,663,771.47 \$3,663,771.47	20 Years	Half	DB 1.50	
MACRS Depreciation for Assets Placed in Servic 20 - Year Property	\$3,663,771.47		Half	DB 1.50	\$137,391.43 \$137,391.43 \$137,391.43

PowerTax 62 Report

Gulf 2017- 2022 Tax Reform Final

Tax Year: 2017

Tax Book: Federal

Gulf Power Company

Grouped By: Tax Class Detail - Rollup: Trans Plant Steam Scherer Comm 3

Section Class of Property	Depreciable Base	Recovery Period	Convention	Method	Depreciation
Special Depreciation Allowance for Property Ac	equired after September 10, 2001, Excluding List	ed Property	-		-
					\$267,782.69
MACRS Depreciation for Assets Placed in Servi	ce During the Current Tax Year, Excluding Liste	d Property			
20 - Year Property	\$20,782.69	20 Years	Half	DB 1.50	. \$770.25
	\$20,782.69			22 1.00	\$779.35
	¢20 703 00				\$779.35
Total Depreciation	\$20,782.69				\$779.35

Citizens' Second Set of Interrogatories Docket No. 20180039-EI May 7, 2018 Item No. 12, Page 28 of 55

PowerTax - .32 Report

Gulf 2017- 2022 Tax Reform Final

Tax Year: 2017

Tax Book: Federal

Gulf Power Company

Grouped By: Tax Class Detail - Rollup: Unclassified

Section Class of Property	Depreciable Base	Recovery Period	Convention	Method	Depreciation
MACRS Depreciation for Assets Placed in Service	e During the Current Tax Year, Excluding Liste	ed Property			
7 - Year Property	\$2,000.00	7 Years	Half	DB 2.00	\$285.72
	\$2,000.00				\$285.72
	\$2,000.00				\$285.72
Total Depreciation					\$285.72

PowerTax - ...62 Report

Citizens' Second Set of Interrogate
Docket No. 20180039-EI

May 7, 2018 Item No. 12, Page 30 of 55

Gulf 2017- 2022 Tax Reform Final

Tax Year: 2018
Tax Book: Federal
Gulf Power Company

Grouped By: Total Tax Classes - Rollup: Total Tax Classes

Section Class of Property	Depreciable Base	Recovery Period	Convention	Method	Depreciation
Special Depreciation Allowance for Property Acqu	red after September 10, 2001, Excluding Lis	ted Property			\$52,074,388.03

V2018JCA40	\$4,000.00				\$534.00
isted Property Detail					ψ0, 443 ,213.63
	\$128,323,611.97				\$6,449,213.83
р	\$19,686,237.66				\$147,253.06
Non - Residential Real Property	\$19,686,237.66	39 Years	Sep	DB 2.00	\$147,253.06
	\$72,431,045.60				\$2,716,164.22
20 - Year Property	\$72,431,045.60	20 Years	Half	DB 1.50	\$2,716,164.22
	\$13,885,869.01				\$694,293.45
15 - Year Property	\$13,885,869.01	15 Years	Half	DB 2.00	\$694,293.45
	\$12,527,725.97				\$1,788,125.76
7 - Year Property	\$66,575.71	7 Years	Mar Beg	SL	\$7,925.8
7 - Year Property	\$128,914.79	7 Years	Jan Beg	SL SL	\$1,761,763.10
7 - Year Property	\$12,332,235.47	7 Years	Half	DB 2.00	\$1,761,783.16
	\$6,481,733.73			2	\$961,339.0
5 - Year Property	\$1,148,733.73	5 Years	Apr Beg	SL SL	\$172,310.00
5 - Year Property	\$5,333,000.00	5 Years	Half	DB 2.00	\$789,029.0
	\$615,000.00		•		\$119,580.6
3 - Year Property	\$615,000.00	3 Years	Jun Beg	SL	\$119,580.6
	\$2,696,000.00				\$22,457.6
Class Life	\$2,696,000.00		Half	SL	\$22,457.6

PowerTax - Jo2 Report

Gulf 2017- 2022 Tax Reform Final

Tax Year: 2018

Tax Book: Federal

Gulf Power Company

Grouped By: Total Tax Classes - Rollup: Total Tax Classes

Section Class of Property	Depreciable Base	Recovery Period	Convention	Method	Depreciation
Total Depreciation					\$58,524,135.86

PowerTax - __62 Report

Gulf 2017- 2022 Tax Reform Final

Tax Year: 2018
Tax Book: Federal

Gulf Power Company

Grouped By: Tax Class Detail - Rollup: AUTOS

Section Class of Property	Depreciable Base	Recovery Period	Convention	Method	Depreciation
Listed Property Detail				· · · · · · · · · · · · · · · · · · ·	
V2018JCA40	\$4,000.00				\$534.00
	\$4,000.00				\$534.00
Total Depreciation					\$534.00

Citizens' Second Set of Interrogatories Docket No. 20180039-EI May 7, 2018 Item No. 12, Page 32 of 55

Tax Year: 2018

Tax Book: Federal

Gulf Power Company

Grouped By: Tax Class Detail - Rollup: AUX GEN LONG

		·			
Section Class of Property	Depreciable Base	Recovery Period	Convention	Method	Depreciation
MACRS Depreciation for Assets Placed in Ser	rvice During the Current Tax Year, Excluding Liste	ed Property			
15 - Year Property	\$7,723,000.00	15 Years	Half	DB 2.00	\$386,150.00
	\$7,723,000.00				\$386,150.00
	\$7,723,000.00				\$386,150.00
Total Depreciation			•		\$386,150.00

PowerTax - 32 Report

Gulf 2017- 2022 Tax Reform Final

Tax Year: 2018

Tax Book: Federal

Gulf Power Company

Grouped By: Tax Class Detail - Rollup: AUX GEN SHORT

Section Class of Property	Depreciable Base	Recovery Period	Convention	Method	Depreciation
MACRS Depreciation for Assets Placed in Servi	ce During the Current Tax Year, Excluding Liste	d Property			***
7 - Year Property	\$1,792,000.00	7 Years	Half	DB 2.00	\$256,005.12
	\$1,792,000.00				\$256,005.12
	\$1,792,000.00				\$256,005.12
Total Depreciation		0.5			\$256,005.12

Citizens' Second Set of Interrogatories Docket No. 20180039-EI May 7, 2018 Item No. 12, Page 34 of 55

Tax Year: 2018

Tax Book: Federal

Gulf Power Company

Grouped By: Tax Class Detail - Rollup: DATA HANDLING EQUIPMENT

Section Class of Property	Depreciable Base	Recovery Period	Convention	Method	Depreciation
MACRS Depreciation for Assets Placed in Servi	ce During the Current Tax Year, Excluding Liste	ed Property			
5 - Year Property	\$1,159,000.00	5 Years	Half	DB 2.00	\$231,800.00
	\$1,159,000.00		×.		\$231,800.00
	\$1,159,000.00				\$231,800.00
Total Depreciation					\$231,800.00

PowerTax - __o2 Report

Gulf 2017- 2022 Tax Reform Final

Tax Year: 2018

Tax Book: Federal

Gulf Power Company

Grouped By: Tax Class Detail - Rollup: DISTR PLANT

Section		Depreciable	Recovery	140		
Class of Property		Base	Period	Convention	Method	Depreciation
Special Depreciation Allowance for F	Property Acquired after Septembe	r 10, 2001, Excluding List	ted Property			\$34,338,437.32
MACRS Depreciation for Assets Place	ed in Service During the Current	Tax Year, Excluding Liste	ed Property			
20 - Year Property						
20 - real rioperty	ж.	\$51,507,655.99	20 Years	Half	DB 1.50	\$1,931,537,10
20 - real i roperty	×	\$51,507,655.99 \$51,507,655.99	20 Years	Half	DB 1.50	
20 - Teal Troperty			20 Years	Half ·	DB 1.50	\$1,931,537.10 \$1,931,537.10 \$1,931,537.10

Citizens' Second Set of Interrogatories Docket No. 20180039-EI May 7, 2018 Item No. 12, Page 36 of 55

PowerTax - J2 Report

Gulf 2017- 2022 Tax Reform Final

Tax Year: 2018

Tax Book: Federal

Gulf Power Company

Grouped By: Tax Class Detail - Rollup: DISTR PLANT STREET LIGHTS

Section Class of Property	Depreciable Base	Recovery Period	Convention	Method	Depreciation
MACRS Depreciation for Assets Placed in Service	ce During the Current Tax Year, Excluding Liste	ed Property			
7 - Year Property	\$7,720,765.69	7 Years	Half	DB 2.00	\$1,102,988.59
	\$7,720,765.69				\$1,102,988.59
	\$7,720,765.69				\$1,102,988.59
Total Depreciation					\$1,102,988.59

Citizens' Second Set of Interrogatories Docket No. 20180039-EI May 7, 2018 Item No. 12, Page 37 of 55

PowerTax - ... 62 Report

Gulf 2017- 2022 Tax Reform Final

Tax Year: 2018

Tax Book: Federal

Gulf Power Company

Grouped By: Tax Class Detail - Rollup: FURNITURE FIXTURES

Section Class of Property	Depreciable Base	Recovery Period	Convention	Method	Depreciation
MACRS Depreciation for Assets Placed in Servi	ce During the Current Tax Year, Excluding Liste	d Property		· ·	
7 - Year Property	\$2,452,000.00	7 Years	Half	DB 2.00	\$350,292.72
	\$2,452,000.00		And the second s	E 2.00	\$350,292.72
	\$2,452,000.00		W	· · · · · · · · · · · · · · · · · · ·	\$350,292.72
Total Depreciation					\$350,292.72

Citizens' Second Set of Interrogatories Docket No. 20180039-EI May 7, 2018 Item No. 12, Page 38 of 55

PowerTax - . ¿2 Report

Gulf 2017- 2022 Tax Reform Final

Tax Year: 2018
Tax Book: Federal
Gulf Power Company

Grouped By: Tax Class Detail - Rollup: GEN BUILDINGS

Section Class of Property	Depreciable Base	Recovery Period	Convention	Method	Depreciation
MACRS Depreciation for Assets Placed in Service Dur	ing the Current Tax Year, Excluding Liste	ed Property			
Non - Residential Real Property	\$19,686,237.66	39 Years	Sep	DB 2.00	\$147,253.06
	\$19,686,237.66				\$147,253.06
	\$19,686,237.66			V	\$147,253.06
Total Depreciation					\$147,253.06

Tax Year: 2018

Tax Book: Federal

Gulf Power Company

Grouped By: Tax Class Detail - Rollup: HEAVY TRUCKS

Section Class of Property	Depreciable Base	Recovery Period	Convention	Method	Depreciation
MACRS Depreciation for Assets Placed in Service	ce During the Current Tax Year, Excluding Liste	d Property			
5 - Year Property	\$3,125,000.00	5 Years	Half	DB 2.00	\$417,187.50
	\$3,125,000.00			202.00	\$417,187.50
	\$3,125,000.00	-			\$417,187.50
Total Depreciation					\$417,187.50

PowerTax - _62 Report

Gulf 2017- 2022 Tax Reform Final

Tax Year: 2018
Tax Book: Federal

Gulf Power Company

Grouped By: Tax Class Detail - Rollup: INTANG PURCH SOFTWARE

Section Class of Property	Depreciable Base	Recovery Period	Convention	Method	Depreciation
MACRS Depreciation for Assets Placed in Service	ce During the Current Tax Year, Excluding Liste	d Property			
3 - Year Property	\$615,000.00	3 Years	Jun Beg	SL	\$119,580.60
	\$615,000.00			(41)	\$119,580.60
3	\$615,000.00				\$119,580.60
Total Depreciation					\$119,580.60

Tax Year: 2018

Tax Book: Federal

Gulf Power Company

Grouped By: Tax Class Detail - Rollup: LIGHT TRUCKS

Section Class of Property	Depreciable Base	Recovery Period	Convention	Method	Depreciation
MACRS Depreciation for Assets Placed in Servi	ce During the Current Tax Year, Excluding Liste	d Property			
5 - Year Property	\$888,000.00	5 Years	Half	DB 2.00	£440 540 00
	\$888,000,00			DB 2.00	\$118,548.00
				€.	\$118,548.00
(4)	\$888,000.00				
Total Depreciation					\$118,548.00
· · · · · · · · · · · · · · · · · · ·				4	\$118,548.00

Tax Year: 2018

Tax Book: Federal

Gulf Power Company

Grouped By: Tax Class Detail - Rollup: NONUTIL TRANS DISTR

Section	Depreciable Base	Recovery Period	Convention	Method	Depreciation
Class of Property	Dase	renou	Convention	Metriod	Depreciation
Special Depreciation Allowance for Property Ac	quired after September 10, 2001, Excluding Lis	ted Property	ă.		\$239,600.00
		3000 400 50000			
8					
MACRS Depreciation for Assets Placed in Servi	ice During the Current Tax Year, Excluding Liste	ed Property			
7 - Year Property	\$359,400.00	7 Years	Half	DB 2.00	\$51;343.88
	\$359,400.00				\$51,343.88
	\$359,400.00				\$51,343.88
Total Depreciation					\$290,943.88

Tax Year: 2018

Tax Book: Federal

Gulf Power Company

Grouped By: Tax Class Detail - Rollup: OTHER PLANT

Section Class of Property	Depreciable Base	Recovery Period	Convention	Method	Depreciation
Special Depreciation Allowance for Property A	acquired after September 10, 2001, Excluding Lis	ted Property			\$1,643,007.98
					\$1,043,007.30
	vice During the Current Tax Year, Excluding Liste	d Property			
15 - Year Property	\$239,067.34 \$239,067.34	15 Years	Half	DB 2.00	\$11,953.37
20 - Year Property	\$2,464,511.98 \$2,464,511.98	20 Years	Half	DB 1.50	\$11,953.37 \$92,419.20
Total Danie ist	\$2,703,579.32	;		9	\$92,419.20 \$104,372.57
Total Depreciation					\$1,747,380.55

Tax Year: 2018

Tax Book: Federal

Gulf Power Company

Grouped By: Tax Class Detail - Rollup: OTHER PLANT CC

Section Class of Property	Depreciable Base	Recovery Period	Convention	Method	Depreciation
Special Depreciation Allowance for Property Ac	quired after September 10, 2001, Excluding List	ted Property			\$3,432,482.55
	*				3 350
MACRS Depreciation for Assets Placed in Serv	ice During the Current Tax Year, Excluding Liste	d Property			
20 - Year Property	\$6,782,231.37	20 Years	Half	DB 1.50	
20 real reporty					\$254,333.68
20 Four Hoporty	\$6,782,231.37				5.00 april 1970 0.00 april 197
20 real respecty	\$6,782,231.37 \$6,782,231.37	<u> </u>			\$254,333.68 \$254,333.68 \$254,333.68

PowerTax - _o2 Report

Gulf 2017- 2022 Tax Reform Final

Tax Year: 2018

Tax Book: Federal

Gulf Power Company

Grouped By: Tax Class Detail - Rollup: STEAM PC01

Section	Depreciable	Recovery		*	
Class of Property	Base	Period	Convention	Method	Depreciation
Special Depreciation Allowance for Property Ac	quired after September 10, 2001, Excluding List	ted Property			\$765,822.48
				——————————————————————————————————————	7,000,000
•					
				8.	
MACRS Depreciation for Assets Placed in Service	e During the Current Tax Year, Excluding Liste	d Property			·
MACRS Depreciation for Assets Placed in Service 5 - Year Property	ce During the Current Tax Year, Excluding Liste \$1,148,733.73	d Property 5 Years	Apr Bea	SI	\$172.210.00
MACRS Depreciation for Assets Placed in Service 5 - Year Property			Apr Beg	SL	\$172,310.06
	\$1,148,733.73 \$1,148,733.73		Apr Beg	SL	\$172,310.06 \$172,310.0 6
	\$1,148,733.73		Apr Beg	SL	80 AS 5000000

Citizens' Second Set of Interrogatories Docket No. 20180039-EI May 7, 2018 Item No. 12, Page 46 of 55

PowerTax - 32 Report

Gulf 2017- 2022 Tax Reform Final

Tax Year: 2018

Tax Book: Federal

Gulf Power Company

Grouped By: Tax Class Detail - Rollup: STEAM PC02

Section	Depreciable	Recovery		100 to 10	
Class of Property	Base	Period	Convention	Method	Depreciation
Special Depreciation Allowance for Property Acquir	red after September 10, 2001, Excluding Lis	ted Property			\$130,327.01
	e			ω.	
MACRS Depreciation for Assets Placed in Service I	During the Current Tax Year, Excluding List	ed Property			
7 - Year Property	\$128,914.79	7 Years	Jan Beg	SL	\$18,416.76
7 - Year Property	\$66,575.71	7 Years	Mar Beg	SL	\$7,925.84
	\$195,490.50		W.		\$26,342.60
	\$195,490.50	***************************************			\$26,342.60
Total Depreciation					\$156,669.61

PowerTax - ... o2 Report

Gulf 2017- 2022 Tax Reform Final

Tax Year: 2018

Tax Book: Federal

Gulf Power Company

Grouped By: Tax Class Detail - Rollup: STEAM PLANT

Section Class of Property	Depreciable Base	Recovery Period	Convention	Wethod	Depreciation
Special Depreciation Allowance for Property A	cquired after September 10, 2001, Excluding List	ed Property	And the second s		\$6,820,984.78
				,	VO,020,004.70
	ice During the Current Tax Year, Excluding Liste	d Property			
20 - Year Property	\$10,544,859.08 \$10,544,859.08	20 Years	Half	DB 1.50	\$395,432.22 \$395,432.22
Total Danuaciation	\$10,544,859.08				\$395,432.22
Total Depreciation					\$7,216,417.00

Citizens' Second Set of Interrogatories Docket No. 20180039-EI May 7, 2018 Item No. 12, Page 48 of 55

Tax Year: 2018

Tax Book: Federal

Gulf Power Company

Grouped By: Tax Class Detail - Rollup: STEAM PLANT SCHERER 3

Section Class of Property	Depreciable Base	Recovery Period	Convention	Method	Depreciation
Special Depreciation Allowance for Property Acq	uired after September 10, 2001, Excluding Lis	ted Property			\$412,769.44
				e .	
MACRS Depreciation for Assets Placed in Service	e During the Current Tax Year, Excluding List	ed Property			
20 - Year Property	\$619,154.16	20 Years	Half	DB 1.50	\$23,218.28
	\$619,154.16			ri e	\$23,218.28
	\$619,154.16				\$23,218.28
Total Depreciation					\$435,987.72

Tax Year: 2018

Tax Book: Federal

Gulf Power Company

Grouped By: Tax Class Detail - Rollup: Steam Plant Scherer Comm 3

Section Class of Property	Depreciable Base	Recovery Period	Convention	Method	Depreciation
Special Depreciation Allowance for Property Ac	quired after September 10, 2001, Excluding Lis	ted Property			\$68,189.68
			3 1		400,103.86
			8		
MACRS Depreciation for Assets Placed in Service	ce During the Current Tax Year, Excluding Liste	ed Property			
20 - Year Property	\$102,284.51	20 Years	Half	DB 1.50	\$2.02E.67
	\$102,284.51		3600.000	DD 1.50	\$3,835.67
	2400.004.004				\$3,835.67
Total Danies della	\$102,284.51				\$3,835.67
Total Depreciation					\$72,025.35

Citizens' Second Set of Interrogatories Docket No. 20180039-EI May 7, 2018 Item No. 12, Page 50 of 55

PowerTax 32 Report

Gulf 2017- 2022 Tax Reform Final

Tax Year: 2018
Tax Book: Federal
Gulf Power Company

Grouped By: Tax Class Detail - Rollup: TRAILERS

Section Class of Property	Depreciable Base	Recovery Period	Convention	Method	Depreciation
MACRS Depreciation for Assets Placed in Service	ce During the Current Tax Year, Excluding Liste	ed Property			
5 - Year Property	\$161,000.00	5 Years	Half	DB 2.00	\$21,493.50
£ .	\$161,000.00				\$21,493.50
	\$161,000.00	7			\$21,493.50
Total Depreciation					\$21,493.50

Tax Year: 2018

Tax Book: Federal

Gulf Power Company

Grouped By: Tax Class Detail - Rollup: TRANS EROW

Section Class of Property	Depreciable Base	Recovery Period	Convention	Method	Depreciation
MACRS Depreciation for Assets Placed in Servi	ce During the Current Tax Year, Excluding Liste	ed Property			
Class Life	\$2,696,000.00		Half	SL	\$22.4F7.00
	\$2,696,000.00			OL .	\$22,457.68 \$22,457.68
	\$2,696,000.00				\$22,457.68
Total Depreciation				•	\$22,407.08
					\$22,457.68

Citizens' Second Set of Interrogatories Docket No. 20180039-EI May 7, 2018 Item No. 12, Page 52 of 55

PowerTax - >62 Report

Gulf 2017- 2022 Tax Reform Final

Tax Year: 2018
Tax Book: Federal
Gulf Power Company

Grouped By: Tax Class Detail - Rollup: TRANS PLANT 15 YR

Section Class of Property	Depreciable Base	Recovery Period	Convention	Method	Depreciation
Special Depreciation Allowance for Property A	cquired after September 10, 2001, Excluding List	ted Property			\$3,949,201.12
		3			
MACRS Depreciation for Assets Placed in Serv	rice During the Current Tax Year, Excluding Liste	d Property		700000	
15 - Year Property	\$5,923,801.67	15 Years	Half	DB 2.00	\$296,190.08
	\$5,923,801.67			9	\$296,190.08
	\$5,923,801.67				\$296,190.08
Total Depreciation					\$4,245,391,20

Tax Year: 2018

Tax Book: Federal

Gulf Power Company

Grouped By:	Tax Class Detail	- Rollup:	Trans Plant Steam	Scherer Comm 3
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Section Class of Property	Depreciable Base	Recovery Period	Convention	Method	Depreciation
Special Depreciation Allowance for Property Ac	equired after September 10, 2001, Excluding Lis	ted Property			\$273,565.67
MACRS Depreciation for Assets Placed in Servi	ice During the Current Tax Year, Excluding Liste	d Property			
20 - Year Property	\$410,348.51	20 Years	Half	DB 1.50	\$15,388.07
	\$410,348.51	24		, , , , , , , , , , , , , , , , , , , ,	\$15,388.07
	\$410,348.51				\$15,388.07
Total Depreciation					\$288,953.74

Citizens' Second Set of Interrogatories Docket No. 20180039-EI May 7, 2018 Item No. 12, Page 54 of 55

PowerTax - Jo2 Report

Gulf 2017- 2022 Tax Reform Final

Tax Year: 2018

Tax Book: Federal

Gulf Power Company

Grouped By: Tax Class Detail - Rollup: Unclassified

Section Class of Property	Depreciable Base	Recovery Period	Convention	Method	Depreciation
MACRS Depreciation for Assets Placed in Servi	ice During the Current Tax Year, Excluding Liste	ed Property			
7 - Year Property	\$8,069.78	7 Years	Half	DB 2.00	\$1,152.85
	\$8,069.78			7	\$1,152.85
	\$8,069.78				\$1,152.85
Total Depreciation					\$1,152.85

Citizens' Second Set of Interrogatories GULF POWER COMPANY Docket No. 20180039-EI May 7, 2018 Item No. 13 Page 1 of 4

- 13. How much deferred income tax expense was allowed in the Company's last rate case? Please identify the amount, and provide a breakout showing the amount for each of the following:
 - a. Deferred federal income tax expense (also provide each book-tax difference for which deferred federal income tax expense was computed and identify the FIT rate used)
 - b. Deferred state income tax expense (also provide each book-tax difference for which deferred state income tax was computed the state income tax rate used)
 - c. Investment tax credit amortization

ANSWER:

Gulf Power's most recent base rate case was resolved in a settlement and approved by the Commission in Order No. PSC-17-0178-El. Please see pages 2 through 4 for a copy of minimum filing requirement (MFR) Schedule C-22, pages 1-3, filed in the Company's most recent base rate case (Docket No. 160186-El).

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COMPANY: DOCKET NO (1) Line No. 1 Ni 2 Ai 3 LE 4 TA			(000s)	ulations of state a se year and the pro- (4) CURRENT TAX			pe of Data Shown: X Projected Test Y Prior Year Ender Historical Year E itness: J. J. Hodnett	d 12/31/16 Ended 12/31/15	
DOCKET NO (1) Line No. 1 Ni 2 Ai 3 LE 4 TA	GULF POWER COMPANY D.: 160186-EI (2) DESCRIPTION ET UTILITY OPERATING INCOME	axes for th	(000s) (3)	(4)		W	Prior Year Ender Historical Year E litness: J. J. Hodnett	d 12/31/16 Ended 12/31/15	
DOCKET NO (1) Line No. 1 Ni 2 Ai 3 LE 4 TA	D.: 160186-EI (2) DESCRIPTION ET UTILITY OPERATING INCOME		(3)		(5)		Historical Year E 'itness: J. J. Hodnett	nded 12/31/15	
(1) Line No. 1 Ni 2 Ai 3 LE 4 T/	(2) DESCRIPTION ET UTILITY OPERATING INCOME		(3)		(5)		itness: J. J. Hodnett		
(1) Line No. 1 Ni 2 Ai 3 LE 4 T/	(2) DESCRIPTION ET UTILITY OPERATING INCOME	-	(3)		(5)				
1 Ni 2 Ai 3 LE 4 T/	DESCRIPTION ET UTILITY OPERATING INCOME	-			(5)	(6)			
No. 1 Ni 2 Ai 3 LE 4 T/	ET UTILITY OPERATING INCOME			CURRENT TAX		(0)	(7)	(8)	
1 NI 2 AI 3 LE 4 T/	ET UTILITY OPERATING INCOME		STATE				DEFERRED TAX		
2 AI 3 LE 4 T/			0.,,.,2	FEDERAL	TOTAL	STATE	FEDERAL	TOTAL	
3 LE 4 T/	DD INCOME TAX ACCOUNTS	\$	168,288	\$ 168,288					
4 T/	DD MOOME TAX ACCOUNTS		69,372	69,372					
	ESS INTEREST CHARGES (FROM C-23)		(60,851)	(60,851)					
E T0	AXABLE INCOME PER BOOKS		176,809	176,809					
	EMPORARY ADJUSTMENTS TO TAXABLE INCOM	ME (LIST)	ř						
6	ADD: BOOK DEPRECIATION	(2.0.)	169,660	169,660					
7	LESS: AFUDC Equity		0	0					
8	LESS: TAX DEPRECIATION		(298,851)	(214,077)					
9	Tax over book depreciation	-	(129,191)			7,106	13,060		
10	Employee Benefits		1,884	1,884		(104)	(623)		
11	Emission Allowances	6	19	19		(1)	(6)		
12	Deferred Revenues		130	130		(7)	(43)		
13	Bad Debt Reserve		47	47		(3)	(16)		
14	Injuries & Damages Reserve		129	129		(7)	(43)		
15	Property Damage Reserve		3,735	3,735		(205)	(1,235)		
16	Loss/Gain on Reacquired Debt		1,016	1,016		(56)	(336)		
17	Other		1,213	1,213		(67)	(401)		
18			8,173	8,173		(450)	(2,703)		
19 TO	OTAL TEMPORARY DIFFERENCES	8 TO 1 TO 100	(121,018)	(36,244)		6,656	10,357		
						200			

Citizens' Second Set of Interrogatories
Docket No. 20180039-EI
May 7, 2018
Item No. 13, Page 2 of 4

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Item No. 13, Page 3 of 4	May 7, 2018	Docket No. 20180039-E	Citizens' Seco
age 3 of 4		180039-EI	Citizens' Second Set of Interrogatories
	=		atories

Recap Schedules: C-1

	UIE C-22 STATE AND DA PUBLIC SERVICE COMMISSION EXPLANATION: F income taxes for the ANY: GULF POWER COMPANY	rovide the c	alculations	f state a	ind federal		Type of Data Shown: X Projected Test Prior Year End	Year Ended 12/31/1
DOCK	ET NO.: 160186-EI	(000s)					Witness: J. J. Hodne	Maria Caracteria de la composición del composición de la composici
(1) Line	(2)	(3)	(4 CURREN		(5)	(6)	(7) DEFERRED TAX	(8)
No.	DESCRIPTION	STATE	FEDE	RAL	TOTAL	STATE	FEDERAL	TOTAL
1 2 3 4	PERMANENT ADJUSTMENTS TO TAXABLE INCOME (LIST) Non-deductible book depreciation AFUDC Equity Meals and Entertainment	3,36 40	58 0	3,385 0 405			, aselina	TOTAL
5	Other		30	33				10
6	TOTAL PERMANENT ADJUSTMENTS	3,85	3	3,823		0	0	
7 8	ADJUSTMENTS TO DEFERRED TAXES Excess Deferred Taxes	14	.5	(471)		0	0	ä
9 10 11	STATE TAXABLE INCOME STATE INCOME TAX (5.5% OR APPLICABLE RATE)* Florida 5.5%; Mississippi 5.0%; Georgia 5.7%	59,78 3,66				6,656	10,357	
12 13 14 15 16	ADJUSTMENTS TO STATE INCOME TAX (LIST) State of Georgia Investment Tax Credit FIN 48 Reserve Return to Accrual Out of Period Adj TOTAL ADJUSTMENTS TO STATE INCOME TAX		0 0 0			0 0 0		
17	STATE INCOME TAX	3,66	9			6,656		
18 19 20 21	FEDERAL TAXABLE INCOME State Tax Deduction FEDERAL INCOME TAX (35% OR APPLICABLE RATE)		14	3,917 3,669) 0,248 9,087		-	10,357	
22 23	*Note: The current year multistate effective tax rate is 6.1% due bonus depreciation verses Florida 7 year amortization.	to the state	taxable inco	ome diffe	erence, primarily di	ue to Mississipp	oi and Georgia disallo	wance of

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income taxes MPANY: GULF POWER COMPANY	for the historical base	year and the pro	jected test year.			ed 12/31/16 Ended 12/31/15	17
CKET NO.: 160186-EI	(000s)				Witness: J. J. Hodne		
) (2)	(3)	(4)	(5)	(6)	(7) DEFERRED TAX	(8)	
e BERGE TION	STATE	JRRENT TAX FEDERAL	TOTAL	STATE	FEDERAL	TOTAL	
DESCRIPTION	STATE	FEDERAL	TOTAL	SIAIL	ILDLIAL	TOTAL	
ADJUSTMENTS TO FEDERAL INCOME TAX		徳					
ORIGINATING ITC							
WRITE OFF OF EXCESS DEFERRED TAXES	Σ.						
OTHER ADJUSTMENTS (LIST)					ψī.		
R&D Credit		. 0			0		
FIN 48 Reserve		0			0		
Return to Accrual Out of Period Adj		0			0		
TOTAL ADJUSTMENTS TO FEDERAL INCOME TAX	_	0			0		
FEDERAL INCOME TAX		49,087			10,357		
) ITC AMORTIZATION	0	(394)			· K		
SUMMARY OF INCOME TAX EXPENSE:		u u					
	FEDERAL	STATE	TOTAL	6:			
CURRENT TAX EXPENSE	49,087	3,669	52,756				
DEFERRED INCOME TAXES	10,357	6,656	17,013				
INVESTMENT TAX CREDITS, NET	(394)	0	(394)				
TOTAL INCOME TAX PROVISION	59,050	10,325	69,375				
TOTAL INCOME TAX PROVISION	00,000	10,020	00,010				

STATE AND FEDERAL INCOME TAX CALCULATION EXPLANATION: Provide the calculations of state and federal

Citizens' Second Set of Interrogatories
Docket No. 20180039-EI
May 7, 2018
Item No. 13, Page 4 of 4

Type of Data Shown:

Schedule C-22 FLORIDA PUBLIC SERVICE COMMISSION

Citizens' Second Set of Interrogatories GULF POWER COMPANY Docket No. 20180039-EI May 7, 2018 Item No. 14 Page 1 of 1

- 14. Does the Company have a cost of service study file in Excel from its last rate case? If so, please provide it, with formulas and cross references intact.
 - a. How were income taxes allocated among rate classes in the cost of service study in the Company's last rate case? Explain fully and show allocations in detail.
 - b. How were the Company's ADIT balances allocated among rate classes in cost of service study in the Company's last rate case? Explain fully and show allocations in detail.

ANSWER:

OPC withdrew Citizens' First Request for Production of Documents Item No. 6 requesting Gulf Power's cost of service study.

- a. State and Federal Income Taxes were allocated first based on the operating income of each rate class. Tax impacts related to differences between the Total Taxable Income and Total Base Operating Income were allocated to the rate classes based on net investment.
- b. The Company's ADITs are included in the State and Federal Income Taxes described in subpart a and, therefore, were not allocated separately.

Citizens' Second Set of Interrogatories GULF POWER COMPANY Docket No. 20180039-EI May 7, 2018 Item No. 15 Page 1 of 1

- 15. CIAC. Did the Company receive any collection of contributions in aide of construction (CIAC) during 2017?
 - a. If "yes" please identify the amounts of CIAC and explain to which plant accounts the CIAC amounts relate.
 - b. Does the Company have an opinion on whether any of the CIAC collected in 2017 will be required to be included as taxable income on its federal income tax return for tax year 2017? If not, explain fully why not. If "yes" please explain the opinion and the basis for it.
 - c. Did the Company reflect any amounts of federal income tax for CIAC received in 2017? If so, please identify such amounts.
 - d. Does the Company anticipate receiving any CIAC in 2018? If "yes", please identify the amounts of CIAC and explain to which plant accounts the CIAC amounts relate.
 - e. Does the Company have an opinion on whether any of the CIAC collected in 2018 will be required to be included as taxable income on its federal income tax return for tax year 2018? If not, explain fully why not. If "yes" please explain the opinion and the basis for it.
 - f. Is the Company reflecting any amounts of federal income tax for CIAC received in 2018? If so, please identify, quantify and explain such amounts.

ANSWER:

Please see Gulf's objections filed May 7, 2108 for Item No. 15 on the grounds that it seeks information on matters that have been fully resolved by the Stipulation and Settlement Agreement in this docket and the information is not relevant and not reasonably calculated to lead to the discovery of admissible evidence.

Citizens' Second Set of Interrogatories GULF POWER COMPANY Docket No. 20180039-EI May 7, 2018 Item No. 16 Page 1 of 1

- 16. Does the Company have any journal entries and journal entry workpapers showing how it identified and recorded amounts of EADIT as of December 31, 2017 as a net regulatory liability? If not, explain fully why not. If so, identify and provide the journal entries and journal entry workpapers and supporting calculations. To the extent that the related workpapers are available in Excel (e.g., to support FAS 109 related entries), please include all of the related Excel files.
 - a. As a continuing supplement, please provide adjusting journal entries (and the related workpapers) to adjust the 12/31/2017 recording of EADIT as regulatory liability as the Company refines its estimates.

ANSWER:

Yes, please see attachment in Gulf's response to Citizens' First Request to Produce Documents Item No. 3 for the ASU 740 (formally known as FAS 109) regulatory asset and liability calculation and workpapers.

a. To date, there have been no adjustments to the protected EADIT estimate booked as of December 31, 2017.

Citizens' Second Set of Interrogatories GULF POWER COMPANY Docket No. 20180039-EI May 7, 2018 Item No. 17 Page 1 of 1

- 17. Net operating loss (NOL) carry-forwards.
 - a. Does the Company have a net operating loss carry forward for federal income tax purposes as of 12/31/2016 of 12/31/2017? If so:
 - 1. identify the federal NOL carryforward amount as of each date.
 - 2. show over what period the Company anticipates utilizing the 12/31/2017 NOL carryforward.
 - 3. identify, quantify and explain how the Company has recorded an ADIT balance related to the NOL carryforward as of each date.
 - 4. identify, quantify and explain how the Company has or will adjust its 12/31/2017 recorded ADIT balance related to the NOL carryforward for the reduction in the corporate FIT rate from 35% to 21%.
 - b. Does the Company have a net operating loss carry forward for state income tax purposes as of 12/31/2016 of 12/31/2017? If so:
 - 1. identify the state NOL carryforward amount as of each date.
 - 2. show over what period the Company anticipates utilizing the 12/31/2017 state NOL carryforward.
 - 3. identify, quantify and explain how the Company has recorded an ADIT balance related to the state NOL carryforward as of each date.

ANSWER:

Please see Gulf's objections filed May 7, 2108 for Item No. 17 on the grounds that it seeks information on matters that have been fully resolved by the Stipulation and Settlement Agreement in this docket and the information is not relevant and not reasonably calculated to lead to the discovery of admissible evidence

Citizens' Second Set of Interrogatories GULF POWER COMPANY Docket No. 20180039-EI May 7, 2018 Item No. 18 Page 1 of 1

18. Identify each regulatory filing, including each filing for each surcharge or rider rate adjustment that the Company plans to file in 2018. For each such filing, please indicate whether the filing includes (1) income tax expense, (2) accumulated deferred income taxes, and (3) any other features which are impacted by the TCJA, and explain how each such surcharge or rider rate is impacted by those items.

ANSWER:

Gulf Power has no plans as of this time to present a filing for a new surcharge or rider rate adjustments in 2018. However, the following is a list of filings Gulf expects to make with the FPSC that will include the appropriate corporate income tax rate.

- 1. Dockets 20180001-EI, 20180002-EG and 20180007-EI projection filings
- 2. Forecasted and monthly earnings surveillance reports

Citizens' Second Set of Interrogatories GULF POWER COMPANY Docket No. 20180039-EI May 7, 2018 Item No. 19 Page 1 of 1

19. When does the Company plan to file its next base rate case?

ANSWER:

It is unknown when the Company will file its next base rate case.

Citizens' Second Set of Interrogatories GULF POWER COMPANY Docket No. 20180039-EI May 7, 2018 Item No. 20 Page 1 of 1

20. Please quantify and explain all savings in 2018 and 2019 that the Company expects to realize from the TCJA.

ANSWER:

The settlement between and among Gulf Power ("Gulf"), Office of Public Counsel ("OPC"), Florida Industrial Power Users Group ("FIPUG") and the Southern Alliance for Clean Energy ("SACE") which was approved in its entirety by the FPSC on March 26, 2018, resolved all matters and issues associated with the TCJA except for the calculation and appropriate regulatory treatment of the excess "protected" deferred income taxes. The Company is evaluating the calculation and appropriate regulatory treatment of the excess "protected" deferred income taxes at this time.

AFFIDAVIT

STATE OF FLORIDA COUNTY OF ESCAMBIA Docket No. 20180039-EI

Before me the undersigned authority, personally appeared Tracy G. Clark, Assistant Corporate Secretary of Gulf Power Company, and who on behalf of said corporation, being first duly swom, deposes, and says that pursuant to Rule 1.340(a), Florida Rules of Civil Procedure, she verifies that the foregoing answers to the interrogatories are submitted on behalf of said corporation, and that the foregoing constitute true and correct answers to the best of her knowledge, information, and belief based on the information provided by others in the course of business. She is personally known to me.

Assistant Corporate Secretary

Days. Clark

Sworn to and subscribed before me this 7th day of

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Consideration of the stipulation and settlement agreement between Gulf Power Company, the Office of Public Counsel, Florida Industrial Power Users Group, and Southern Alliance for Clean Energy regarding the Tax Cuts and Jobs Act of 2017

Docket No.: 20180039-EI

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing has been furnished by electronic mail this 7th day of May, 2018 to the following:

Office of Public Counsel
J. R. Kelly
Charles J. Rehwinkel
Public Counsel
c/o The Florida Legislature
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Attorneys for Gulf Power

Gulf's Response to OPC's Third Set of Interrogatories Nos. 21-24

FLORIDA PUBLIC SERVICE COMMISSION DOCKET: 20180039-EI EXHIBIT: 8 PARTY: STAFF HEARING EXHIBITS DESCRIPTION: Gulf's Response to OPC's Third Set of Interrogatories Nos. 21-24(See

Citizens' Third Set of Interrogatories GULF POWER COMPANY Docket No. 20180039-EI June 4, 2018 Item No. 21 Page 1 of 2

- 21. Details of Average Rate Assumption Method ("ARAM") calculations for protected excess Accumulated Deferred Income Tax ("EDIT") balances at December 31, 2017. Please provide in Excel, the information from PowerPlan and PowerTax, showing how the Company will apply the ARAM to the December 31, 2017 protected EDIT balances for these generating plant assets and other accounts distribution and general plant accounts as listed below:
 - a. Scherer Steam Plant (plant account 312, Boiler Plant Equipment for Plant Scherer)
 - b. Account 303, Miscellaneous Intangible Plant
 - c. Account 362, Station Equipment
 - d. Account 368, Line Transformers
 - e. Account 370, Meters
 - f. Account 390, Structures and Improvements

ANSWER:

Please see Excel file name "OPC ROG 21".

The Company attempted to replicate in Excel the calculation that is performed in the PowerPlan Power Tax system. Due to the complexity of tax accounting and the application of Average Rate Assumption Method (ARAM), there are differences in the Net Provision and Net Reversal columns as compared to the PowerTax data query and differences attributable to rounding. Altogether, these differences are immaterial to the illustration presented for how Gulf will apply the ARAM rate in 2018.

In addition to the responses for items a. through f., there are two additional tabs included for support.

- The "Data" tab is the PowerTax data query for all tax classes and vintages that make up the 2018 protected deferred income taxes and regulatory asset and liabilities associated with excess deferred taxes. The responses for items a f utilize the data from this tab.
- The "FERC to Tax Class mapping" tab was included to translate FERC
 accounts to the appropriate Tax Class that is used by Power Tax. Power
 Tax is not set up to report at a FERC account level.
- a. Please see tab "A Scherer Steam Plant." This tab includes all Sherer 3
 Steam tax classes that corelate to FERC utility accounts 310 Land, 311 Structures and Improvements, 312 Base Coal (5-YR Amort.), 312 Boiler

Citizens' Third Set of Interrogatories GULF POWER COMPANY Docket No. 20180039-EI June 4, 2018 Item No. 21 Page 2 of 2

Plant Equipment, 314 – Turbo generator Units, 315 - Accessory Electric Equipment, 316 – Misc. Power Plant Equipment, 316.5 - 5/23-yr Amortizable property, and 316.7 - 7/23-yr Amortizable property.

- b. Please see tab "B Intangible Plant." This tab includes all Intangible Plant tax classes that corelate to FERC utility accounts 303 Intangible Software.
- c.-e. Items c, d and e are answered in tab "CDE Distribution Plant." This tab includes all Distribution Plant tax classes that corelate to FERC utility accounts 360 Land, 360.1 Land Rights, 361 Structures and Improvements, 362 Station Equipment, 364 Poles, Towers and Fixtures, 365 Overhead Conductors, Devices, 366 Underground Conduit, 367 Underground Conductors, Devices, 368 Line Transformers, 369 Services, 370 Meters, and 373 Street Lighting & Signal Systems.
- f. Please see tab "F General Buildings." This tab includes all General Building tax classes that corelate to FERC utility account 390 Structures and Improvements.

Citizens' Third Set of Interrogatories GULF POWER COMPANY Docket No. 20180039-EI June 4, 2018 Item No. 22 Page 1 of 1

22. What is the amount of the Company's excess accumulated depreciation aka depreciation reserve excess as of December 31, 2017. Please show in total and by tracked accumulated depreciation component.

ANSWER:

Gulf has not identified any excess depreciation reserve at this time.

Citizens' Third Set of Interrogatories GULF POWER COMPANY Docket No. 20180039-EI June 4, 2018 Item No. 23 Page 1 of 1

23. How is the Company's depreciation reserve excess being amortized? Explain fully.

ANSWER:

Not Applicable.

Citizens' Third Set of Interrogatories GULF POWER COMPANY Docket No. 20180039-EI June 4, 2018 Item No. 24 Page 1 of 1

24. Is the Company's depreciation reserve excess expected to have any impact on the ARAM calculations? If so, explain the expected impacts.

ANSWER:

Not Applicable.

AFFIDAVIT

STATE OF FLORIDA)	Docket No. 20180039-EI
)	
COUNTY OF ESCAMBIA)	

Before me the undersigned authority, personally appeared Tracy G. Clark,
Assistant Corporate Secretary of Gulf Power Company, and who on behalf of said
corporation, being first duly sworn, deposes, and says that pursuant to Rule 1.340(a),
Florida Rules of Civil Procedure, she verifies that the foregoing answers to the
interrogatories are submitted on behalf of said corporation, and that the foregoing
constitute true and correct answers to the best of her knowledge, information, and belief
based on the information provided by others in the course of business. She is
personally known to me.

Tracy G. Clark

Assistant Corporate Secretary

Sworn to and subscribed before me this _____ day of _____

Notary Public, State of Florida at Large

MEUSSA DAPMES
MY COMMISSION # FF 912598
EXPIRES: December 17, 2018
Bonded Thru Budget Notary Sentes

Gulf's Response to OPC's Fourth Set of Interrogatories No. 25

FLORIDA PUBLIC SERVICE COMMISSION DOCKET: 20180039-EI EXHIBIT: 9 PARTY: STAFF HEARING EXHIBITS DESCRIPTION: Gulf's Response to OPC's Fourth Set of Interrogatories No. 25[Bates No.

Citizens' Fourth Set of Interrogatories GULF POWER COMPANY Docket No. 20180039-EI June 22, 2018 Item No. 25 Page 1 of 2

- 25. Please provide an explanation as to how the Company treated Cost of Removal in the calculation of Excess Accumulated Deferred Income Taxes (ADIT) as creating either protected or unprotected deferred taxes.
 - a. Explain in detail why you believe the determination by the Company as to whether the ADIT created by recording a Cost of Removal is protected or unprotected is the appropriate recognition, and provide any supporting guidance relied on.
 - b. Provide an analysis showing the calculation of the amount of excess ADIT created by the federal Tax Cuts and Jobs Act related to Cost of Removal.

ANSWER:

Gulf Power treated the deficient Accumulated Deferred Income Taxes (ADIT) of cost of removal as protected.

- a. Gulf Power's cost of removal (COR) rate is embedded as part of the overall depreciation rate as approved by the FPSC. For tax purposes, Gulf Power allocates a percentage of the total depreciation rate to a separate line item labeled "COR" for internal management reports. For external reporting, "COR" is a reduction to various Accelerated Depreciation methods. Accelerated Depreciation is categorized as protected and utilizes the Average Rate Assumption Method (ARAM) for amortizing the ADIT. Gulf Power relied on the following guidance:
 - The Tax Cuts and Job Act (TCJA) Section 13001(d)(3)(A) defined the excess tax reserve as the difference between:
 - 1. The reserve for deferred tax as described in Section 168(i)(9)(A)(ii) of the Internal Revenue Code of 1986 (IRC) as of the day before the rate reduction and.
 - 2. The reserve amount that would result using the reduced rate.
 - Internal Revenue Code of 1986 Section 168(i)(9)(A)(ii) includes depreciation, as defined by IRC Section 167, related to "salvage."
 - Treasury Regulation Section 1.167(a)-1(c) includes a term called "net salvage," which is calculated by deducting the cost of removal from salvage.

Gulf Power believes that treating cost of removal as protected benefits the customer and the Company by reducing the risk of a potential normalization violation due to the allocation method of book depreciation used for internal reporting purposes. This treatment also benefits the customer by spreading out an unfavorable deferred tax asset over time and shielding the customer from higher rates that would result from analyzing the cost of removal ADIT in isolation from all other ADITs.

Citizens' Fourth Set of Interrogatories GULF POWER COMPANY Docket No. 20180039-EI June 22, 2018 Item No. 25 Page 2 of 2

b.Cost of Removal - All but Pollution Control

			ARA	M	C	Curr	ent				
	Timing								Deficient		Revenue
Tax Jurisdiction	Difference	Rate		ADIT	Rate		ADIT	Art -	ADIT	Re	equirement
Federal	251,870,821	0.35184	\$	88,616,989	0.21000	\$	52,892,872	\$	35,724,117	\$	47,852,276
Federal Offset	251,870,821	(0.01929)		(4,859,372)	(0.01155)		(2,909,108)		(1,950,264)		(2,612,369
State	251,870,821	0.05475		13,790,945	0.05500		13,852,895		(61,950)		(82,982
			\$	97,548,562	-	\$	63,836,660	\$	33,711,902	\$	45,156,925
Cost of Removal	- Pollution Con		ARA	M		urr	ent				
Cost of Removal	- Pollution Con - Timing		ARA	M		urr	ent		Deficient		Revenue
Cost of Removal	1-		ARA	MADIT	Rate	lurr	ent ADIT		Deficient ADIT	Re	Revenue equirement
Tax Jurisdiction	Timing	3744	ARA \$		all control of the co		()	\$	-//Financial Comment	Re \$	
Tax Jurisdiction Federal	Timing Difference	Rate		ADIT	Rate		ADIT	\$	ADIT	75.	equirement
Tax Jurisdiction Federal Federal Offset	Timing Difference 24,154,026	Rate 0.35073		ADIT 8,471,573	Rate 0.21000		ADIT 5,072,345	\$	ADIT 3,399,227	75.	equirement 4,553,248
	Timing Difference 24,154,026 24,154,026	Rate 0.35073 (0.01928)		ADIT 8,471,573 (465,712)	Rate 0.21000 (0.01155)		ADIT 5,072,345 (278,979)	\$	ADIT 3,399,227 (186,733)	75.	4,553,248 (250,128

AFFIDAVIT

STATE OF FLORIDA COUNTY OF ESCAMBIA Docket No. 20180039-EI

Before me the undersigned authority, personally appeared Tracy G. Clark, Assistant Corporate Secretary of Gulf Power Company, and who on behalf of said corporation, being first duly sworn, deposes, and says that pursuant to Rule 1.340(a), Florida Rules of Civil Procedure, she verifies that the foregoing answers to the interrogatories are submitted on behalf of said corporation, and that the foregoing constitute true and correct answers to the best of her knowledge, information, and belief based on the information provided by others in the course of business. She is personally known to me.

Assistant Corporate Secretary

Sworn to and subscribed before me this 22 day of

Gulf's Response to OPC's First Production of Documents Nos. 1-5

FLORIDA PUBLIC SERVICE COMMISSION DOCKET: 20180039-EI EXHIBIT: 10 PARTY: STAFF HEARING EXHIBITS DESCRIPTION: Gulf's Response to OPC's First Production of Documents Nos. 1-5(See

Citizens' First Request to Produce Documents GULF POWER COMPANY Docket No. 20180039-EI April 27, 2018 Item No. 1 Page 1 of 1

1. Please provide a copy of any journal entries recorded in 2017 that were to reflect the impact on protected Accumulated Deferred Income Tax (ADIT) from the Tax Cuts and Jobs Act (TCJA) that was signed into law on December 22, 2017.

ANSWER:

Hard copy documents responsive to this request are attached and are page numbered 20180039-OPC-POD-1-1 through 20180039-OPC-POD-1-17.

Citizens' First Request to Produce Documents GULF POWER COMPANY Docket No. 20180039-El April 27, 2018 Item No. 2 Page 1 of 1

2. Please provide a copy of any journal entries recorded in 2018 that were to reflect the impact on protected ADIT from the TCJA signed into law on December 22, 2017, and explain why they were recorded in 2018 instead of 2017.

ANSWER:

There are no responsive documents for this request.

Citizens' First Request to Produce Documents GULF POWER COMPANY Docket No. 20180039-EI April 27, 2018 Item No. 3 Page 1 of 1

3. Please provide all workpapers the Company has that would show any calculations in determining the protected excess deferred income taxes resulting from the TCJA.

ANSWER:

Hard copy documents responsive to this request are attached and are page numbered 20180039-OPC-POD-3-1 through 20180039-OPC-POD-3-23.

Responsive electronic documents are attached as file name OPC_POD_03_Attachment_1.

Citizens' First Request to Produce Documents GULF POWER COMPANY Docket No. 20180039-EI April 27, 2018 Item No. 4 Page 1 of 1

4. Please provide all workpapers the Company has that would show any calculations in determining the protected excess income taxes in base rates and how the flowback of those rates were determined as a result of the TCJA.

ANSWER:

Hard copy documents responsive to this request are attached and are page numbered 20180039-OPC-POD-4-1 through 20180039-OPC-POD-4-10.

Responsive electronic documents are attached as file names OPC_POD_04_Attachment 1 and OPC_POD_04_Attachment 2.

Citizens' First Request to Produce Documents GULF POWER COMPANY Docket No. 20180039-EI April 27, 2018 Item No. 5 Page 1 of 1

5. Please provide a copy of any internally prepared documents the Company has that discuss (a) the impact of the TCJA, (b) how the change should be accounted for, and (c) any proposed ratemaking treatment for the protected ADIT.

ANSWER:

Hard copy documents responsive to this request are attached and are page numbered 20180039-OPC-POD-5-1 through 20180039-OPC-POD-5-5.

2017 - Actuals - GULF Gulf Power Company TCJA Rate change Across All Operations

			Current	renou	
Tax Return Key	M Item Description	M Item Activity	DR Amount	CR Amount	Net DR/C
	PowerTax E	Expense			
153 - DIT-UT	IL INC-OTH-ELEC-ST OFFST	•			
112401	FICA TAX ACCRUAL	\$0.00	\$2,588.14	\$0.00	\$2,588
112601	PERFORMANCE PAY PLAN	\$0.00	\$3,531.33	\$0.00	\$3,53
112701	OTHER POST EMPLOYMENT BENEFITS - FAS #112	\$0.00	\$892.09	\$0.00	\$89
112A04	MEDICARE SUBSIDY TAX LEGISLATION ADJ	\$0.00	\$18,250.54	\$0.00	\$18,25
112H01	POST RETIREMENT BENEFITS	\$0.00	\$9,581.09	\$0.00	\$9,58
113001	ENVIRONMENTAL CLEANUP - CURRENT	\$0.00	\$56,821.10	\$0.00	\$56,82
113001	ENVIRONMENTAL CLEANUP PROVISION	\$0.00	\$1,570.03	\$0.00	\$1,57
115101	FUEL CLAUSE UNDER RECOVERED	\$0.00	\$176,777.07	\$0.00	\$176,77
115101	FUEL COSTS OVER RECOVERED	\$0.00	\$127,042.32	\$0.00	\$127,04
118001	MEDICAL INSURANCE CLAIMS	\$0.00	\$0.01	\$0.00	\$
123H01	RETROACTIVE OT ADJUSTMENT - STATE	\$0.00	\$2,690.08	\$0.00	\$2,69
123Z01	ASSET RETIREMENT OBLIGATIONS	\$0.00	\$0.01	\$0.00	\$
123Z01 (COST OF REMOVAL - DEPR CR	\$0.00	\$219,450.00	\$0.00	\$219,45
123Z01	UNRECOVERED PLANT - METERS	\$0.00	\$22,172.16	\$0.00	\$22,17
	FLAT BILL REVENUE OVER	\$0.00	\$2,216.31	\$0.00	\$2,21
157001 F	FLAT BILL REVENUE UNDER	\$0.00	\$5.29	\$0.00	\$
	STOCK OPTION PSHARES EXERCISED	\$0.00	\$19,896.06	\$0.00	\$19,89
	STOCK OPTIONS EXERCISED	\$0.00	\$47,238.67	\$0.00	\$47,23
	HEDGE SETTLEMENTS	\$0.00	\$6,682.37	\$0.00	\$6,68
	UPS TRANSMISSION TRUEUP	\$0.00	\$441.90	\$0.00	\$44
	NTEREST INCOME ACCRUED ON AUDITS	\$0.00	\$3,124.40	\$0.00	\$3,12
	CAPACITY CLAUSE PROVISION	\$0.00	\$17,757.50	\$0.00	\$17,75
	ENERGY CONSERVATION CLAUSE PAYBACK	\$0.00	\$27,595.35	\$0.00	\$27,59
	REPAIRS EXPENSES	\$0.00	\$2,423,818.65	\$0.00	\$2,423,81
	PENSION	\$0.00	\$1,094,602.32	\$0.00	\$1,094,60
	DEFERRED RETURN TRANSMISSION PROJECT	\$0.00	\$112,548.15	\$0.00	\$112,54
	RIGHT OF WAY REVENUES	\$0.00	\$249.49	\$0.00	\$24
	DEFERRED COMPENSATION - STATE	\$0.00	\$2,453.23	\$0.00	\$2.45
10-00 Anni	DEFERRED RATE CASE EXPENSES	\$0.00	\$24.088.38	\$0.00	\$24,08
1505050 (A000) • 10	DEPR - BASIS DIFF - ST REV	\$0.00	\$11,787,842.92	\$0.00	\$11,787,84
	ELECTRIC ACQUISITION ADJUSTMENT	\$0.00	\$9,740.31	\$0.00	\$9,74
1000 A 1000 A	EMISSION ALLOWANCES - STATE	\$0.00	\$49,609.15	\$0.00	\$49,60
1914 Hilliam St.	EXP ADDBACK FOR CREDIT	\$0.00	\$892.04	\$0.00	\$89
0.000 194000 €/4 1990 7.000 194000 1990	NDIRECT COSTS (PT CONTRA)	\$0.00	\$117,557.83	\$0.00	\$117,55
2006 110000 No.	OSS/GAIN REACQUIRED DEBT - STATE	\$0.00	\$135,028.01	\$0.00	\$117,55
1677 USAN AND	POWER TAX CONTRA INDIRECT - STATE	\$0.00	\$113,102.91	\$0.00	\$133,02
70.0	REG ASSETS - SCHOLZ MATERIALS	\$0.00	\$4,046.70	\$0.00	\$4,04
200 1000 770	REG ASSETS - SMITH MATERIALS	\$0.00	\$19,659.32	\$0.00	\$19,65
0272 FACTOR MG	REG ASSETS - SMITH NBV	\$0.00	\$463,366.63	\$0.00	\$463,36
2000 10 mm • 100	REPAIRS ADJ - SECTION 481a - STATE	\$0.00		\$0.00	
200 1000 1000	SPARE PARTS - STATE		\$482,865.84 \$501.02		\$482,86
8000 00000 000		\$0.00		\$0.00	\$50
TANKS CANADA DAY	STATE NOL CARRYFORWARD FL	\$0.00	\$151,702.32	\$0.00	\$151,70
	STORM DAMAGE RESERVE 190 - STATE	\$0.00	\$5,698.18	\$0.00	\$5,69
	Total For: 41010153 ILINC-OTHPRP-BAS-UNPR-FD	\$0.00	\$17,765,697.22	\$0.00	\$17,765,69
	REPAIRS ADJ - SECTION 481a B	60.00	\$1,020,401.26	¢0.00	¢1 020 40
	DEPR - BASIS DIFF - FED PROV	\$0.00 \$0.00	\$1,039,481.26 \$22,607,167.97	\$0.00 \$0.00	\$1,039,48
		20 O()	D// DU/ ID/ M/		\$22,607,167

GL Account Number			Current Period			
Tax Reti Key	urn M Item Description	M Item Activity	DR Amount	CR Amount	Net DR/CR	
	PowerTa	ax Expense				
1010186 - DIT	UTILINC-OTHPRP-BAS-UNPR-FD					
No Key	ELECTRIC ACQUISITION ADJUSTMENT	\$0.00	\$35,743.68	\$0.00	\$35,743.6	
No Key	NDBD AMORT	\$0.00	\$137,314.30	\$0.00	\$137,314.3	
	Total For: 41010186	\$0.00	\$23,819,707.21	\$0.00	\$23,819,707.2	
1010187 - DIT-	UTILINC-OTHPRP-BAS-UNPR-ST			40.00	420,010,707.2	
616114	REPAIRS EXPENSES	#0.00	#4F0.00	60.00		
No Key	DEPR - BASIS DIFF - ST PROV	\$0.00 \$0.00	\$150.09 \$47,288.65	\$0.00	\$150.0	
	Total For: 41010187			\$0.00	\$47,288.6	
1040200 DIT	UTIL INC-OTH-ELEC-ST	\$0.00	\$47,438.74	\$0.00	\$47,438.7	
118003	HEALTH REIMBURSEMENT ACCRUAL	\$0.00	\$0.01	\$0.00	\$0.0	
618001	PENSION	\$0.00	\$0.01	\$0.00	\$0.0	
No Key	TAX CREDIT CARRY FORWARD	\$0.00	\$0.01	\$0.00	\$0.0	
No Key	TAX REFORM UNPROTECTED ADITS	\$0.00	\$0.04	\$0.00	\$0.0	
	Total For: 41010308	\$0.00	\$0.07	\$0.00	\$0.0	
011100 - DIT-	UTIL INC-OTH-NON-PROP-FED					
101001	BAD DEBT RESERVE	\$0.00	\$104,351.32	\$0.00	\$104,351.3	
104002	CLEAN AIR PROJECTS	\$0.00	\$41,726.72	\$0.00	\$41,726.7	
112101	DEFERRED COMPENSATION	\$0.00	\$777,105.86	\$0.00	\$777,105.8	
112601	PERFORMANCE PAY PLAN	\$0.00	\$64,205.96	\$0.00	\$64,205.9	
112701	OTHER POST EMPLOYMENT BENEFITS - FAS #112	\$0.00	\$176,153.18	\$0.00	\$176,153.1	
112A04	MEDICARE SUBSIDY TAX LEGISLATION ADJ	\$0.00	\$45,769.40	\$0.00	\$45,769.4	
112F01	SUPPLEMENTAL PENSION	\$0.00	\$2,299,429.60	\$0.00	\$2,299,429.6	
112H01	POST RETIREMENT BENEFITS	\$0.00	\$8,874,223.55	\$0.00	\$8,874,223.5	
113001	ENVIRONMENTAL CLEANUP - CURRENT	\$0.00	\$1,033,110.99	\$0.00	\$1,033,110.9	
113001	ENVIRONMENTAL CLEANUP PROVISION	\$0.00	\$28,546.03	\$0.00	\$28,546.0	
115101	FUEL COSTS OVER RECOVERED	\$0.00	\$2,309,860.35	\$0.00	\$2,309,860.3	
116001	INJURIES & DAMAGES RESERVE	\$0.00	\$290,883.06	\$0.00	\$290,883.0	
118001 118003	MEDICAL INSURANCE CLAIMS	\$0.00	\$0.05	\$0.00	\$0.0	
123A01	HEALTH REIMBURSEMENT ACCRUAL OBSOLETE INVENTORY	\$0.00	\$32,678.36	\$0.00	\$32,678.3	
123Z01	ASSET RETIREMENT OBLIGATIONS	\$0.00	\$23,278.22	\$0.00	\$23,278.2	
123Z01	COST OF REMOVAL - DEPR CR	\$0.00	\$2,317,224.57	\$0.00	\$2,317,224.5	
123Z01	UNRECOVERED PLANT - METERS	\$0.00	\$3,990,000.00	\$0.00	\$3,990,000.0	
127001	STORM DAMAGE RESERVE 190	\$0.00	\$124,040.00	\$0.00	\$124,040.0	
132001	SPARE PARTS	\$0.00	\$5,713,082.95	\$0.00	\$5,713,082.9	
157001	FLAT BILL REVENUE OVER	\$0.00	\$9,109.56	\$0.00	\$9,109.5	
157001	FLAT BILL REVENUE UNDER	\$0.00	\$89,363.19	\$0.00	\$89,363.1	
178001	PERFORMANCE SHARES	\$0.00 \$0.00	\$96.04 \$1,260,127.04	\$0.00	\$96.0	
178001	RESTRICTED STOCK AWARDS	\$0.00	\$65,830.22	\$0.00	\$1,260,127.0	
178001	STOCK OPTIONS GRANTED	\$0.00		\$0.00	\$65,830.2	
209002	HEDGE SETTLEMENTS	\$0.00	\$1,268,271.18 \$86,293.66	\$0.00 \$0.00	\$1,268,271.1 \$86,293.6	
222101	CHARITABLE CONTRIBUTIONS - FED	\$0.00	\$1,520,909.21	\$0.00	\$1,520,909.2	
222E01	UPS TRANSMISSION TRUEUP	\$0.00	\$8,034.63	\$0.00	\$8,034.6	
223101	INTEREST INCOME ACCRUED ON AUDITS	\$0.00	\$4,446.65	\$0.00	\$4,446.6	
610001	EMISSION ALLOWANCES	\$0.00	\$7,674.67	\$0.00	\$7,674.6	
611001	ENERGY CONSERVATION CLAUSE PAYBACK	\$0.00	\$487,692.37	\$0.00	\$487,692.3	
611001	ENERGY CONSERVATION CLAUSE PROVISION	\$0.00	\$0.03	\$0.00	\$0.0	
age 2 of 17	Rpt # Tax Accru			/18 10:58	10:58:49	

		of the second se	Current Period			
Tax Retur Key	n M Item Description	M Item Activity	DR Amount	CR Amount	Net DR/CF	
	PowerTax E	Expense				
1100 - DIT-U	TIL INC-OTH-NON-PROP-FED					
616102	LOSS/GAIN REACQUIRED DEBT - FED	\$0.00	\$169,205.57	\$0.00	\$169,205.	
680001	RIGHT OF WAY REVENUES	\$0.00	\$95,255.74	\$0.00	\$95,255.	
682001	DEFERRED INTERCO INVENTORY SALE	\$0.00	\$17,475.64	\$0.00	\$17,475	
No Key	AMT	\$0.00	\$2,941,700.00	\$0.00	\$2,941,700	
No Key	DEFERRED RATE CASE EXPENSES	\$0.00	\$437,970.64	\$0.00	\$437,970	
No Key	ECRC OVER RECOVERY	\$0.00	\$1,611,054.93	\$0.00	\$1,611,054	
No Key	GAIN/LOSS ON ASSET SALE	\$0.00	\$22,176.05	\$0.00	\$22,176	
No Key	REG ASSETS - SMITH NBV	\$0.00	\$20,293.44	\$0.00	\$20,293	
No Key	TAX CREDIT CARRYFOWARD - CURRENT (FEDERAL)	\$0.00	\$293,762.80	\$0.00	\$293,762	
No Key	TAX REFORM UNPROTECTED ADITS	\$0.00	\$57,223,427.28	\$0.00	\$57,223,427	
	Total For: 41011100	\$0.00	\$95,885,840.71	\$0.00	\$95,885,840	
0031 - DIT-O	TH PRP-PRTCT-FD-CR		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		***************************************	
No Key	ELECTRIC ACQUISITION ADJUSTMENT	\$0.00	\$0.00	\$177.096.08	(\$177.00G	
No Key	INDIRECT COSTS (PT CONTRA)	\$0.00	13/27/20		(\$177,096.	
No Key	POWER TAX CONTRA INDIRECT - FED	\$0.00	\$0.00 \$0.00	\$2,137,415.23	(\$2,137,415.	
140 Key				\$1,984,237.74	(\$1,984,237.	
	Total For: 41110031	\$0.00	\$0.00	\$4,298,749.05	(\$4,298,749.	
	OFF PROP TD					
101001	BAD DEBT RESERVE	\$0.00	\$0.00	\$5,739.34	(\$5,739.	
104002	CLEAN AIR PROJECTS	\$0.00	\$0.00	\$2,294.97	(\$2,294	
112601	PERFORMANCE PAY PLAN	\$0.00	\$0.00	\$3,531.33	(\$3,531	
112701	OTHER POST EMPLOYMENT BENEFITS - FAS #112	\$0.00	\$0.00	\$9,688.42	(\$9,688	
112A04	MEDICARE SUBSIDY TAX LEGISLATION ADJ	\$0.00	\$0.00	\$2,517.31	(\$2,517	
112H01	POST RETIREMENT BENEFITS	\$0.00	\$0.00	\$488,082.29	(\$488,082	
113001	ENVIRONMENTAL CLEANUP - CURRENT	\$0.00	\$0.00	\$56,821.10	(\$56,821	
113001	ENVIRONMENTAL CLEANUP PROVISION	\$0.00	\$0.00	\$1,570.04	(\$1,570	
115101	FUEL COSTS OVER RECOVERED	\$0.00	\$0.00	\$127,042.32	(\$127,042	
116001	INJURIES & DAMAGES RESERVE	\$0.00	\$0.00	\$15,998.58	(\$15,998	
118001	MEDICAL INSURANCE CLAIMS	\$0.00	\$0.00	\$0.01	(\$0	
118003	HEALTH REIMBURSEMENT ACCRUAL	\$0.00	\$0.00	\$1,797.31	(\$1,797	
123Z01	ASSET RETIREMENT OBLIGATIONS	\$0.00	\$0.00	\$127,447.35	(\$127,447	
123Z01	COST OF REMOVAL - DEPR CR	\$0.00	\$0.00	\$219,450.00	(\$219,450.	
123Z01	UNRECOVERED PLANT - METERS	\$0.00	\$0.00	\$6,822.20	(\$6,822.	
157001	FLAT BILL REVENUE OVER	\$0.00	\$0.00	\$4,914.97	(\$4,914.	
157001	FLAT BILL REVENUE UNDER	\$0.00	\$0.00	\$5.29	(\$5.	
178001	PERFORMANCE SHARES	\$0.00	\$0.00	\$69,306.99	(\$69,306.	
178001	RESTRICTED STOCK AWARDS	\$0.00	\$0.00	\$3,620.67	(\$3,620.	
178001	STOCK OPTIONS EXERCISED	\$0.00	\$0.00	\$0.01	(\$0.	
178001	STOCK OPTIONS GRANTED	\$0.00	\$0.00	\$69,754.92	(\$69,754.	
209002	HEDGE SETTLEMENTS	\$0.00	\$0.00	\$4,746.15	(\$4,746.	
222E01	UPS TRANSMISSION TRUEUP	\$0.00	\$0.00	\$441.90	(\$441.	
223101	INTEREST INCOME ACCRUED ON AUDITS	\$0.00	\$0.00	\$244.56	(\$244.	
611001	ENERGY CONSERVATION CLAUSE PAYBACK	\$0.00	\$0.00	\$26,823.09	(\$26,823.	
680001	RIGHT OF WAY REVENUES	\$0.00	\$0.00	\$5,239.06	(\$5,239.	
No Key	CHARITABLE CONTRIBUTIONS - STATE	\$0.00	\$0.00	\$54,542.70	(\$54,542.	
No Key	DEFERRED COMPENSATION - STATE	\$0.00	\$0.00	\$42,740.83	(\$42,740.	
No Key	DEFERRED RATE CASE EXPENSES	\$0.00	\$0.00	\$24,088.39	(\$24,088.3	

. Account Nu		-	Curre	nt Period	
Tax Return Key	M Item Description	M Item Activity	DR Amount	CR Amount	Net DR/CR
	PowerTax E	xpense			
0153 - DIT ST	OFF PROP TD				
No Key	DEPR - BASIS DIFF - ST PROV	\$0.00	\$0.00	\$12,491,367.98	(\$12,491,367.9
No Key	ECRC OVER RECOVERY	\$0.00	\$0.00	\$88,608.02	(\$88,608.0
No Key	ELECTRIC ACQUISITION ADJUSTMENT	\$0.00	\$0.00	\$1,965.91	(\$1,965.9
No Key	EMISSION ALLOWANCES - STATE	\$0.00	\$0.00	\$422.11	(\$422.1
100000 - 100000 - 100000 - 100000 - 100000 - 1000000 - 100000000	GAIN/LOSS ON ASSET SALE	\$0.00	\$0.00	\$1,219.69	(\$1,219.6
	LOSS/GAIN REACQUIRED DEBT - STATE	\$0.00	\$0.00	\$9,306.31	(\$9,306.3
1.00000000 (0.00000000000000000000000000	NDBD AMORT	\$0.00	\$0.00	\$7,552.29	(\$7,552.2
Name of the last	DBSOLETE INVENTORY - STATE	\$0.00	\$0.00	\$1,280.31	(\$1,280.3
	REG ASSETS - SMITH NBV	\$0.00	\$0.00	\$1,116.14	(\$1,116.1
	REPAIRS ADJ - SECTION 481a B - STATE	\$0.00	\$0.00	\$55,353.03	(\$55,353.0
1000 TOTAL - 500	SPARE PARTS - STATE	\$0.00	\$0.00	\$501.02	(\$501.0
AANO STERMA	STATE NOL CARRYFORWARD FL	\$0.00	\$0.00	\$164,077.78	(\$164,077.7
1000 1000	STORM DAMAGE RESERVE 190 - STATE	\$0.00	\$0.00	\$314,219.57	(\$314,219.5
	SUPPLEMENTAL PENSION - STATE	\$0.00	\$0.00	\$126,468.62	(\$126,468.6
4330 33560	AX CREDIT CARRY FORWARD	\$0.00	\$0.00	\$16,219.00	(\$16,219.0
	AX CREDIT CARRYFOWARD - LONGTERM (STATE)	\$0.00	\$0.00	\$10,889.34	(\$10,889.3
No Key T	AX REFORM UNPROTECTED ADITS	\$0.00	\$0.00	\$3,099,858.00	(\$3,099,858.0
	Total For: 41110153	\$0.00	\$0.00	\$17,765,697.22	(\$17,765,697.2
186 - DIT-CR-	UTINC-OTHPRP-BS-UNPR-FD	3			
616114 F	REPAIRS ADJ - SECTION 481a	\$0.00	\$0.00	\$8,385,900.84	(\$8,385,900.8
616114 F	REPAIRS EXPENSES	\$0.00	\$0.00	\$44,069,427.90	(\$44,069,427.9
No Key	DEPR - BASIS DIFF - FED REV	\$0.00	\$0.00	\$10,263,214.08	(\$10,263,214.0
7	Total For: 41110186	\$0.00	\$0.00	\$62,718,542.82	(\$62,718,542.8
187 - DIT-CR-	UTINC-OTHPRP-BS-UNPR-ST				
No Key	DEPR - BASIS DIFF - ST REV	\$0.00	\$0.00	\$32,697.97	(\$32,697.9
No Key R	EPAIRS ADJ - SECTION 481a - STATE	\$0.00	\$0.00	\$0.09	(\$0.0
No Key R	EPAIRS ADJ - SECTION 481a B - STATE	\$0.00	\$0.00	\$0.01	(\$0.0
T	otal For: 41110187	\$0.00	\$0.00	\$32,698.07	(\$32,698.0
307 - DIT-CR,	UTIL INC-OTH-ELEC-FED				
101001 B	AD DEBT RESERVE	\$0.00	\$0.00	\$0.01	(\$0.0
112101 D	EFERRED COMPENSATION	\$0.00	\$0.00	\$44,604.20	(\$44,604.2
112401 F	ICA TAX ACCRUAL	\$0.00	\$0.00	\$47,057.08	(\$47,057.0
112601 P	ERFORMANCE PAY PLAN	\$0.00	\$0.00	\$64,205.96	(\$64,205.9
112701 O	THER POST EMPLOYMENT BENEFITS - FAS #112	\$0.00	\$0.00	\$16,219.84	(\$16,219.8
	EDICARE SUBSIDY TAX LEGISLATION ADJ	\$0.00	\$0.00	\$331,828.07	(\$331,828.0
	OST RETIREMENT BENEFITS	\$0.00	\$0.00	\$174,201.65	(\$174,201.6
113001 E	NVIRONMENTAL CLEANUP - CURRENT	\$0.00	\$0.00	\$1,033,110.99	(\$1,033,110.9
113001 E	NVIRONMENTAL CLEANUP PROVISION	\$0.00	\$0.00	\$28,546.02	(\$28,546.0
	UEL CLAUSE UNDER RECOVERED	\$0.00	\$0.00	\$3,214,128.55	(\$3,214,128.5
	UEL COSTS OVER RECOVERED	\$0.00	\$0.00	\$2,309,860.35	(\$2,309,860.3
118001 M	EDICAL INSURANCE CLAIMS	\$0.00	\$0.00	\$0.05	(\$0.0
123H01 R	ETROACTIVE OT ADJUSTMENT	\$0.00	\$0.00	\$48,910.48	(\$48,910.4
	OST OF REMOVAL - DEPR CR	\$0.00	\$0.00	\$3,990,000.00	100 to
	NRECOVERED PLANT - METERS	\$0.00	\$0.00	\$403,130.01	(\$3,990,000.0
	TORM DAMAGE RESERVE 190	\$0.00	\$0.00		(\$403,130.0
	PARE PARTS	\$0.00	\$0.00	\$103,603.27	(\$103,603.2
132001 SI	71112 1711110	50 100	*(1) (III)	\$9,109.56	(\$9,109.5)

PowerTax Expense	GL Account	Number		Curre	nt Period	
						Net DR/CR
157001 FLAT BILL REVENUE OVER		PowerTax Ex	pense			
157001 FLAT BILL REVENUE UNDER	11110307 - DIT	-CR,UTIL INC-OTH-ELEC-FED				
178001 STOCK OPTION PSHARES EXERCISED \$0.00 \$0.00 \$361,746,30 \$361,746,30 \$361,746,30 \$361,746,30 \$361,746,30 \$361,746,30 \$361,746,30 \$361,746,30 \$361,746,30 \$360,00 \$360,00 \$368,884,90 \$6858,88 \$90 \$6858,88 \$90 \$6858,88 \$90 \$6858,88 \$90 \$6858,88 \$90 \$6858,88 \$90 \$6858,88 \$90 \$6850,00 \$90,00 \$868,88 \$90 \$6850,00 \$90,00 \$868,88 \$90 \$90,00 \$90,00 \$868,88 \$90 \$90,00 \$90,00 \$868,80 \$90,00	157001	FLAT BILL REVENUE OVER	\$0.00	\$0.00	\$40,296.55	(\$40,296.55)
178001 STOCK OPTIONS EXERCISED \$0.00 \$0.00 \$858,884.90 \$858,884 20 (\$858,884 20 202021 HEDGE SETTILEMENTS \$0.00 \$0.00 \$121,497.99 \$121,497.99 \$121,497.99 \$121,497.99 \$121,497.99 \$121,497.99 \$121,497.99 \$121,497.99 \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$1	157001	FLAT BILL REVENUE UNDER	\$0.00	\$0.00	\$96.04	(\$96.04)
209002 HEDGE SETTLEMENTS	178001	STOCK OPTION PSHARES EXERCISED	\$0.00	\$0.00	\$361,746.30	(\$361,746.30)
222E01 UPS TRANSMISSION TRUEUP	178001	STOCK OPTIONS EXERCISED	\$0.00	\$0.00	\$858,884.90	(\$858,884.90)
223101 INTEREST INCOME ACCRUED ON AUDITS \$0.00 \$0.00 \$56,807.07 \$56,807.60 \$602001 CAPACITY CLAUSE PROVISION \$0.00 \$0.000 \$3022,863.66 \$3222,865.66 \$3222,865.66 \$3222,865.66 \$3222,865.66 \$3222,865.66 \$3222,865.66 \$302001 \$0.000 \$0.00	209002	HEDGE SETTLEMENTS	\$0.00	\$0.00	\$121,497.59	(\$121,497.59)
602001 CAPACITY CLAUSE PROVISION \$0.00 \$0.00 \$322,863.66 \$322,865 610001 EMISSION ALLOWANCES \$0.00	222E01	UPS TRANSMISSION TRUEUP	\$0.00	\$0.00	\$8,034.63	(\$8,034.63)
610001 EMISSION ALLOWANCES 611001 EMERGY CONSERVATION CLAUSE PAYBACK 611001 ENERGY CONSERVATION CLAUSE PROVISION 611001 ENERGY CONSERVATION SOLO SOLO SOLO SOLO SOLO SOLO SOLO SO	223101	INTEREST INCOME ACCRUED ON AUDITS	\$0.00	\$0.00	\$56,807.07	(\$56,807.07)
611001 ENERGY CONSERVATION CLAUSE PAYBACK \$0.00 \$0.00 \$501,733.64 (\$501.73 611001 ENERGY CONSERVATION CLAUSE PROVISION \$0.00 \$	602001	CAPACITY CLAUSE PROVISION	\$0.00	\$0.00	\$322,863.66	(\$322,863.66)
611001 ENERGY CONSERVATION CLAUSE PROVISION \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$1.24,55,054.74 (\$2,455,05 616102 LOSS/GAIN REACQUIRED DEBT - FED \$0.00 \$0.00 \$0.00 \$1.24,655,054.74 (\$2,455,05 618001 PENSION PENSION \$0.00 \$0.00 \$1.24,655,054.74 (\$2,455,05 618001 PENSION PENSION \$0.00 \$0.00 \$0.00 \$1.24,655,054.74 (\$2,455,05 620002 DEFERRED RETURN TRANSMISSION PROJECT \$0.00 \$0.00 \$0.00 \$2.046,329.87 (\$2,046,323 680001 RIGHT OF WAY REVENUES \$0.00 \$0.00 \$0.00 \$4,536.00 \$44,536.00	610001	EMISSION ALLOWANCES	\$0.00	\$0.00	\$901,984.41	(\$901,984.41)
616102 LOSS/GAIN REACQUIRED DEBT - FED \$0.00 \$0.00 \$2,455,054.74 (\$2,455,056.618001 PENSION \$0.00 \$0.00 \$1,9,901,860.05 (\$19,901,866.02002 DEFERRED RETURN TRANSMISSION PROJECT \$0.00 \$0.00 \$2,046,329.87 (\$2,046,326.682001 RIGHT OF WAY REVENUES \$0.00 \$0.00 \$4,536.00 \$	611001	ENERGY CONSERVATION CLAUSE PAYBACK	\$0.00	\$0.00	\$501,733.64	(\$501,733.64)
618001 PENSION \$0.00 \$0.00 \$19,901,860.05 (\$19,901,86 62002 DEFERRED RETURN TRANSMISSION PROJECT \$0.00 \$0.00 \$2,046,329.87 (\$2,046,329.87 680001 RIGHT OF WAY REVENUES \$0.00 \$0.00 \$4,536.00 (\$4,556.00 682001 DEFERRED INTERCO INVENTORY SALE \$0.00 \$0.00 \$5,89,91.78 (\$58.90 No Key AMT \$0.00 \$0.00 \$2,941,700.00 (\$2,941,700.00 \$2,941,740.67 \$	611001	ENERGY CONSERVATION CLAUSE PROVISION	\$0.00	\$0.00	\$0.03	(\$0.03)
620002 DEFERRED RETURN TRANSMISSION PROJECT \$0.00 \$0.00 \$2,046,329.87 \$(\$2,046,329.87) \$(\$2,046,329.87) \$(\$2,046,329.87) \$(\$2,046,329.87) \$(\$2,046,329.87) \$(\$2,046,329.87) \$(\$2,046,329.87) \$(\$2,046,329.87) \$(\$2,046,329.87) \$(\$2,046,329.87) \$(\$4,536.00) \$(\$4,536.00) \$(\$4,536.00) \$(\$4,536.00) \$(\$58,90) \$(\$60.00) \$(\$58,90) \$(\$68,90) \$(\$0.00) \$(\$2,941,700.00)	616102	LOSS/GAIN REACQUIRED DEBT - FED	\$0.00	\$0.00	\$2,455,054.74	(\$2,455,054.74)
680001 RIGHT OF WAY REVENUES \$0.00 \$0.00 \$4,536.00 \$4,556.00 \$6,505 \$6,501.78 \$6,505 \$6,5001 DEFERRED INTERCO INVENTORY SALE \$0.00 \$0.00 \$0.00 \$5,8901.78 \$6,505.00 \$6,000 \$6,000 \$2,941,700.00 \$6,2941,700.00 \$73,576.44 \$6,274,700.00 \$6,000 \$73,700.00 \$6,000 \$73,700.00 \$6,000 \$73,700.00 \$6,000 \$73,700.00 \$6,000 \$73,700.00 \$6,000 \$73,700.00 \$6,000 \$73,700.00 \$6,000 \$73,700.00 \$6,000 \$73,700.00 \$6	618001	PENSION	\$0.00	\$0.00	\$19,901,860.05	(\$19,901,860.05)
682001 DEFERRED INTERCO INVENTORY SALE \$0.00 \$0.00 \$58,901.78 (\$58,901.78 No Key AMT \$0.00 \$0.00 \$2,941,700.00 (\$2,941,700.00 (\$2,941,700.00 (\$2,941,700.00 (\$2,941,700.00 (\$2,941,700.00 (\$2,941,700.00 (\$2,941,700.00 \$2,941,700.00 (\$2,941,700.00 \$2,941,700.00 \$2,941,700.00 \$2,941,700.00 \$2,941,700.00 \$2,941,700.00 \$2,941,700.00 \$2,941,700.00 \$2,941,700.00 \$2,941,700.00 \$2,941,700.00 \$2,941,700.00 \$2,941,700.00 \$2,941,700.00 \$2,941,700.00 \$2,941,700.00 \$115,707.49 \$115,707.49 \$115,707.49 \$115,707.49 \$115,707.49 \$115,707.49 \$115,707.49 \$115,707.49 \$115,707.49 \$105,709.79 \$115,607.49 \$115,607.49 \$115,707.49 \$105,709.79 \$115,607.49 \$115,607.49 \$115,607.49 \$115,607.49 \$115,607.49 \$115,607.49 \$115,607.49 \$115,607.49 \$115,607.49 \$115,607.49 \$105,709.00 \$10.00 \$12,74,740.60 \$105,75,756.40 \$115,756.70 \$105,756.70 \$100.00 \$10.00 \$10.00 \$10.00	620002	DEFERRED RETURN TRANSMISSION PROJECT	\$0.00	\$0.00	\$2,046,329.87	(\$2,046,329.87)
No Key AMT No Key DEFERRED RATE CASE EXPENSES \$0.00 \$0.00 \$2.941,700.00 (\$2.941,700.00 No Key DEFERRED RATE CASE EXPENSES) \$0.00 \$0.00 \$437,970.64 (\$437,970.00 No Key OCI TRUEUP FOR FED & STATE \$0.00 \$221,327.99 \$115,607.49 \$105,77 No Key REG ASSETS - SCHOLZ MATERIALS \$0.00 \$0.00 \$73,576.44 (\$73,57 No Key REG ASSETS - SMITH MATERIALS \$0.00 \$0.00 \$3.00 \$3.00 \$3.00 \$3.07 (\$3.576.44 (\$73,57 No Key REG ASSETS - SMITH NBV \$0.00 \$0.00 \$3.37,442.10 (\$3.57,44 No Key REG ASSETS - SMITH NBV \$0.00 \$0.00 \$3.00	680001	RIGHT OF WAY REVENUES	\$0.00	\$0.00	\$4,536.00	(\$4,536.00)
No Key DEFERRED RATE CASE EXPENSES \$0.00 \$0.00 \$437,970.64 (\$437,97).64 (\$437,97).64 (\$437,97).64 (\$437,97).64 (\$437,97).64 (\$437,97).64 (\$437,97).64 (\$437,97).64 \$105,7 No Key REG ASSETS - SCHOLZ MATERIALS \$0.00 \$0.00 \$73,576.44 (\$73,57,47).75 No Key REG ASSETS - SMITH MATERIALS \$0.00 \$0.00 \$357,442.10 (\$357,442.10 (\$357,442.10 \$357,442.10 <td>682001</td> <td>DEFERRED INTERCO INVENTORY SALE</td> <td>\$0.00</td> <td>\$0.00</td> <td>\$58,901.78</td> <td>(\$58,901.78)</td>	682001	DEFERRED INTERCO INVENTORY SALE	\$0.00	\$0.00	\$58,901.78	(\$58,901.78)
No Key OCI TRUEUP FOR FED & STATE \$0.00 \$221,327.99 \$115,607.49 \$105,7 No Key REG ASSETS - SCHOLZ MATERIALS \$0.00 \$0.00 \$73,576.44 (\$73,57 No Key REG ASSETS - SMITH MATERIALS \$0.00 \$0.00 \$357,442.10 (\$357,44 No Key REG ASSETS - SMITH NBV \$0.00 \$0.00 \$8,424,847.88 (\$8,424,84 No Key TAX CREDIT CARRYFOWARD - CURRENT (FEDERAL) \$0.00 \$0.00 \$293,762.80 (\$293,76 No Key TAX REFORM UNPROTECTED ADITS \$0.00 \$0.00 \$805,533.34 (\$805,53 Total For: 41110307 \$0.00 \$221,327.99 \$52,909,584.04 (\$52,688,25 41112100 - DIT-CR,UTIL INC-OTH-ELEC-FL **** ***** \$0.00 \$0.00 \$0.01 (\$52,688,25 41112100 - DIT-CR,UTIL INC-OTH-ELEC-FL **** \$0.00 \$0.00 \$0.00 \$0.01 (\$52,688,25 41112100 - DIT-CR,UTIL INC-OTH-ELEC-FL **** \$0.00 \$0.00 \$0.00 \$0.01 (\$52,688,25 41112100 - DIT-CR,UTIL INC-OTH	No Key	AMT	\$0.00	\$0.00	\$2,941,700.00	(\$2,941,700.00
No Key REG ASSETS - SCHOLZ MATERIALS \$0.00 \$0.00 \$73,576.44 (\$73,57,60.44) (\$74,40.65) (\$74,40.67)	No Key	DEFERRED RATE CASE EXPENSES	\$0.00	\$0.00	\$437,970.64	(\$437,970.64)
No Key REG ASSETS - SMITH MATERIALS \$0.00 \$0.00 \$357,442.10 (\$357,442.10 No Key REG ASSETS - SMITH NBV \$0.00 \$0.00 \$8.424,847.88 (\$8,424,847.88 No Key TAX CREDIT CARRYFOWARD - CURRENT (FEDERAL) \$0.00 \$0.00 \$293,762.80 (\$293,762.80 No Key TAX REFORM UNPROTECTED ADITS \$0.00 \$0.00 \$221,327.99 \$52,909,584.04 (\$805,533.34	No Key	OCI TRUEUP FOR FED & STATE	\$0.00	\$221,327.99	\$115,607.49	\$105,720.50
No Key REG ASSETS - SMITH NBV \$0.00 \$0.00 \$8,424,847.88 (\$8,424,847.88 No Key TAX CREDIT CARRYFOWARD - CURRENT (FEDERAL) \$0.00 \$0.00 \$293,762.80 (\$293,762.80 No Key TAX REFORM UNPROTECTED ADITS \$0.00 \$0.00 \$805,533.34 (\$805,53 Total For: 41110307 \$0.00 \$221,327.99 \$52,909,584.04 (\$52,688,25 41112100 - DIT-CR,UTIL INC-OTH-ELEC-FL 112H01 POST RETIREMENT BENEFITS \$0.00 \$0.00 \$0.01 (\$52,688,25 4113001 ENVIRONMENTAL CLEANUP - CURRENT \$0.00 \$0.00 \$0.01 (\$52,688,25 1123201 UNRECOVERED PLANT - METERS \$0.00 \$0.00 \$0.01 (\$52,688,25 223101 INTEREST INCOME ACCRUED ON AUDITS \$0.00 \$0.00 \$0.01 (\$52,688,25 No Key EMISSION ALLOWANCES - STATE \$0.00 \$0.00 \$0.01 (\$52,688,25 No Key STORM DAMAGE RESERVE 190 - STATE \$0.00 \$0.00 \$0.01 (\$14,740,67 (\$14,74 No Key	No Key	REG ASSETS - SCHOLZ MATERIALS	\$0.00	\$0.00	\$73,576.44	(\$73,576.44)
No Key TAX CREDIT CARRYFOWARD - CURRENT (FEDERAL) \$0.00 \$0.00 \$293,762.80 (\$293,762.80 No Key TAX REFORM UNPROTECTED ADITS \$0.00 \$0.00 \$805,533.34 (\$805,533.34 Total For: 41110307 \$0.00 \$221,327.99 \$52,909,584.04 (\$52,688,257.80) 41112100 - DIT-CR_UTIL INC-OTH-ELEC-FL 112H01 POST RETIREMENT BENEFITS \$0.00 \$0.00 \$0.00 \$0.01 (\$52,688,257.80) 113001 ENVIRONMENTAL CLEANUP - CURRENT \$0.00 \$0.00 \$0.00 \$0.001 (\$52,688,257.80) 113001 ENVIRONMENTAL CLEANUP - CURRENT \$0.00 \$0.00 \$0.001 (\$52,688,257.80) 113001 ENVIRONMENTAL CLEANUP - CURRENT \$0.00 \$0.00 \$0.001 (\$52,688,257.80) 113001 ENVIRONMENTAL CLEANUP - CURRENT \$0.00 \$0.00 \$0.001 (\$52,688,257.80) 113001 UNRECOVERED PLANT - METERS \$0.00 \$0.00 \$0.001 (\$52,688,257.80) 123201 UNRECOVERED PLANT - METERS	No Key	REG ASSETS - SMITH MATERIALS	\$0.00	\$0.00	\$357,442.10	(\$357,442.10)
No Key TAX CREDIT CARRYFOWARD - CURRENT (FEDERAL) \$0.00 \$0.00 \$293,762.80 (\$293,762.80 No Key TAX REFORM UNPROTECTED ADITS \$0.00 \$0.00 \$805,533.34 (\$805,53 Total For: 41110307 \$0.00 \$221,327.99 \$52,909,584.04 (\$52,688,25 41112100 - DIT-CR,UTIL INC-OTH-ELEC-FL 112H01 POST RETIREMENT BENEFITS \$0.00 \$0.00 \$0.01 (\$52,688,25 113001 ENVIRONMENTAL CLEANUP - CURRENT \$0.00 \$0.00 \$0.01 (\$52,688,25 1123201 UNRECOVERED PLANT - METERS \$0.00 \$0.00 \$0.01 (\$52,688,25 123201 UNRECOVERED PLANT - METERS \$0.00 \$0.00 \$0.01 (\$52,688,25 223101 INTEREST INCOME ACCRUED ON AUDITS \$0.00 \$0.00 \$0.01 (\$52,688,25 No Key EMISSION ALLOWANCES - STATE \$0.00 \$0.00 \$0.01 (\$52,688,25 No Key TAX REFORM UNPROTECTED ADITS \$0.00 \$0.00 \$14,740.67 (\$14,74 Total For: 41112100 \$0.00	No Key	REG ASSETS - SMITH NBV	\$0.00	\$0.00	\$8,424,847.88	(\$8,424,847.88)
Total For: 41110307 \$0.00 \$221,327.99 \$52,909,584.04 (\$52,688,250) 41112100 - DIT-CR, UTIL INC-OTH-ELEC-FL \$0.00 \$0.00 \$0.01 (\$52,688,250) 112H01 POST RETIREMENT BENEFITS \$0.00 \$0.00 \$0.01 (\$52,688,250) 113001 ENVIRONMENTAL CLEANUP - CURRENT \$0.00	No Key	TAX CREDIT CARRYFOWARD - CURRENT (FEDERAL)	\$0.00	\$0.00	\$293,762.80	(\$293,762.80)
### ### ### ### ######################	No Key	TAX REFORM UNPROTECTED ADITS	\$0.00	\$0.00	\$805,533.34	(\$805,533.34)
112H01 POST RETIREMENT BENEFITS \$0.00 \$0.00 \$0.01 (\$ 113001 ENVIRONMENTAL CLEANUP - CURRENT \$0.00 \$0.00 \$0.01 (\$ 123Z01 UNRECOVERED PLANT - METERS \$0.00 \$0.00 \$0.01 (\$ 223101 INTEREST INCOME ACCRUED ON AUDITS \$0.00 \$0.00 \$0.01 (\$ 602001 CAPACITY CLAUSE PROVISION \$0.00 \$0.00 \$0.01 (\$ No Key EMISSION ALLOWANCES - STATE \$0.00 \$0.00 \$0.01 (\$ No Key STORM DAMAGE RESERVE 190 - STATE \$0.00 \$0.00 \$0.01 (\$ No Key TAX REFORM UNPROTECTED ADITS \$0.00 \$0.00 \$14,740.67 (\$14,74 Total For: 41112100 \$0.00 \$0.00 \$14,740.74 (\$14,74		Total For: 41110307	\$0.00	\$221,327.99	\$52,909,584.04	(\$52,688,256.05)
113001 ENVIRONMENTAL CLEANUP - CURRENT \$0.00 \$0.00 \$0.01 (\$ 123Z01 UNRECOVERED PLANT - METERS \$0.00 \$0.00 \$0.00 \$0.01 (\$ 223101 INTEREST INCOME ACCRUED ON AUDITS \$0.00 \$0.00 \$0.01 (\$ 602001 CAPACITY CLAUSE PROVISION \$0.00 \$0.00 \$0.01 (\$ No Key EMISSION ALLOWANCES - STATE \$0.00 \$0.00 \$0.01 (\$ No Key STORM DAMAGE RESERVE 190 - STATE \$0.00 \$0.00 \$0.01 (\$ No Key TAX REFORM UNPROTECTED ADITS \$0.00 \$0.00 \$14,740.67 (\$14,74 Total For: 41112100 \$0.00 \$0.00 \$0.00 \$14,740.74 (\$14,74	1112100 - DIT	-CR,UTIL INC-OTH-ELEC-FL	1 12 11 11 11			
113001 ENVIRONMENTAL CLEANUP - CURRENT \$0.00 \$0.00 \$0.01 (\$ 123Z01 UNRECOVERED PLANT - METERS \$0.00 \$0.00 \$0.00 \$0.01 (\$ 223101 INTEREST INCOME ACCRUED ON AUDITS \$0.00 \$0.00 \$0.01 (\$ 602001 CAPACITY CLAUSE PROVISION \$0.00 \$0.00 \$0.01 (\$ No Key EMISSION ALLOWANCES - STATE \$0.00 \$0.00 \$0.01 (\$ No Key STORM DAMAGE RESERVE 190 - STATE \$0.00 \$0.00 \$0.01 (\$ No Key TAX REFORM UNPROTECTED ADITS \$0.00 \$0.00 \$14,740.67 (\$14,74 Total For: 41112100 \$0.00 \$0.00 \$0.00 \$14,740.74 (\$14,74	112H01	POST RETIREMENT BENEFITS	\$0.00	\$0.00	\$0.01	(\$0.01)
123Z01 UNRECOVERED PLANT - METERS \$0.00 \$0.00 \$0.01 (\$ 223101 INTEREST INCOME ACCRUED ON AUDITS \$0.00 \$0.00 \$0.01 (\$ 602001 CAPACITY CLAUSE PROVISION \$0.00 \$0.00 \$0.01 (\$ No Key EMISSION ALLOWANCES - STATE \$0.00 \$0.00 \$0.01 (\$ No Key STORM DAMAGE RESERVE 190 - STATE \$0.00 \$0.00 \$0.01 (\$ No Key TAX REFORM UNPROTECTED ADITS \$0.00 \$0.00 \$14,740.67 (\$14,74 Total For: 41112100 \$0.00 \$0.00 \$14,740.74 (\$14,74	600 Miles (100 Miles (200. 100	860 110		(\$0.01)
223101 INTEREST INCOME ACCRUED ON AUDITS \$0.00 \$0.00 \$0.01 (\$ 602001 CAPACITY CLAUSE PROVISION \$0.00 \$0.00 \$0.01 (\$ No Key EMISSION ALLOWANCES - STATE \$0.00 \$0.00 \$0.01 (\$ No Key STORM DAMAGE RESERVE 190 - STATE \$0.00 \$0.00 \$0.01 (\$ No Key TAX REFORM UNPROTECTED ADITS \$0.00 \$0.00 \$14,740.67 (\$14,74 Total For: 41112100 \$0.00 \$0.00 \$14,740.74 (\$14,74	123Z01	UNRECOVERED PLANT - METERS	\$0.00	\$0.00		(\$0.01)
602001 CAPACITY CLAUSE PROVISION \$0.00 \$0.00 \$0.01 (\$ No Key EMISSION ALLOWANCES - STATE \$0.00 \$0.00 \$0.01 (\$ No Key STORM DAMAGE RESERVE 190 - STATE \$0.00 \$0.00 \$0.01 (\$ No Key TAX REFORM UNPROTECTED ADITS \$0.00 \$0.00 \$14,740.67 (\$14,74 Total For: 41112100 \$0.00 \$0.00 \$14,740.74 (\$14,74						(\$0.01)
No Key EMISSION ALLOWANCES - STATE \$0.00 \$0.00 \$0.01 (\$ No Key STORM DAMAGE RESERVE 190 - STATE \$0.00 \$0.00 \$0.01 (\$ No Key TAX REFORM UNPROTECTED ADITS \$0.00 \$0.00 \$14,740.67 (\$14,74 Total For: 41112100 \$0.00 \$0.00 \$14,740.74 (\$14,74						(\$0.01)
No Key STORM DAMAGE RESERVE 190 - STATE \$0.00 \$0.00 \$0.01 (\$ No Key TAX REFORM UNPROTECTED ADITS \$0.00 \$0.00 \$14,740.67 (\$14,74 Total For: 41112100 \$0.00 \$0.00 \$14,740.74 (\$14,74				86 66		(\$0.01)
No Key TAX REFORM UNPROTECTED ADITS \$0.00 \$0.00 \$14,740.67 (\$14,74 Total For: 41112100 \$0.00 \$0.00 \$14,740.74 (\$14,74	and the second					(\$0.01)
Total For: 41112100 \$0.00 \$0.00 \$14,740.74 (\$14,74	1000 - 1000 - 10 0					(\$14,740.67)
		Total For: 41112100				(\$14,740.74)
Total: PowerTax Expense \$0.00 \$137,740.011.94 \$137,740.011.94 (\$	Total:	PowerTax Expense	\$0.00			(\$0.00)

GL Account I	Number		Current	Period	
Tax Retu Key	ırn M Item Description	M Item Activity	DR Amount	CR Amount	Net DR/CR
		PowerTax Expense Curr			
40910002 - Inc 1	Tax-Util Oper Inc-Fed				
NO KEY	Current Tax		\$0.00	\$0.00	\$0.00
	Total For: 40910002	\$0.00	\$0.00	\$0.00	\$0.00
40910107 - INC	TAX-UTIL OPER INC-GA				
NO KEY	Current Tax		\$0.00	\$0.00	\$0.00
	Total For: 40910107	\$0.00	\$0.00	\$0.00	\$0.00
40910405 - INC	TAX-UTIL OPER INC-ELEC-FL			37 3000 30	
NO KEY	Current Tax		\$0.00	\$0.00	\$0.00
	Total For: 40910405	\$0.00	\$0.00	\$0.00	\$0.00
40910506 - INC	TAX-OPER INC-MS				
NO KEY	Current Tax		\$0.00	\$0.00	\$0.00
	Total For: 40910506	\$0.00	\$0.00	\$0.00	\$0.00
40920201 - INC	TAX-OI&D-MERCH-FED		3,44 (4) (4) (4) (4) (4)		
NO KEY	Current Tax		\$0.00	\$0.00	\$0.00
	Total For: 40920201	\$0.00	\$0.00	\$0.00	\$0.00
20205 - INC	TAX-OI&D-MERCH-ST-FL				
NO KEY	Current Tax		\$0.00	\$0.00	\$0.00
	Total For: 40920205	\$0.00	\$0.00	\$0.00	\$0.00
10920206 - INC 1	FAX-OTH INC&DED-MS				
NO KEY	Current Tax		\$0.00	\$0.00	\$0.00
	Total For: 40920206	\$0.00	\$0.00	\$0.00	\$0.00
10920240 - Inc T	axOth Inc&DedGA				
NO KEY	Current Tax		\$0.00	\$0.00	\$0.00
	Total For: 40920240	\$0.00	\$0.00	\$0.00	\$0.00
10921001 - Inc T	axOth Inc&DedFed				
NO KEY	Current Tax		\$0.00	\$0.00	\$0.00
	Total For: 40921001	\$0.00	\$0.00	\$0.00	\$0.00
0921210 - INC T	AX-OI&D-PROD&SVC-FED			3350 3350 9350	
NO KEY	Current Tax		\$0.00	\$0.00	\$0.00
	Total For: 40921210	\$0.00	\$0.00	\$0.00	\$0.00
0921211 - INC T	AX-OI&D-PROD&SVC-ST				
NO KEY	Current Tax		\$0.00	\$0.00	\$0.00
	Total For: 40921211	\$0.00	\$0.00	\$0.00	\$0.00
0924240 - INC T	AX-OTH INC&DED-FL-MISC				
NO KEY	Current Tax		\$0.00	\$0.00	\$0.00
	Total For: 40924240	\$0.00	\$0.00	\$0.00	\$0.00
Total: F	PowerTax Expense Curr	\$0.00	\$0.00	\$0.00	\$0.00

GL Account N	umber		Curren		
Tax Retui Key	rn Miltem Description	M Item Activity	DR Amount	CR Amount	Net DR/CR
	Pow	erTax Subledger			
0 - 0					
No Key No Key	OCI TRUEUP FOR FED & STATE POWER TAX CONTRA INDIRECT - STATE	\$0.00 \$0.00	\$336,935.48 \$0.01	\$336,935.48 \$0.01	\$0.0 \$0.0
No Key	Total For: 0				
21906130 - 2190		\$0.00	\$336,935.49	\$336,935.49	\$0.0
No Key	OCI CHG FV HEDGE CMDTY ELEC	\$0.00	\$126,903.01	\$126,903.01	\$0.0
No ney	Total For: 21906130	\$0.00	\$126,903.01	\$126,903.01	\$0.00
21906709 - OCI-	CF HDG-INT-DEF TAX 10/15	\$0.00	\$120,903.01	\$120,903.01	\$0.00
No Key	OCI AMORTIZATION HEDGE INT 10/15	\$0.00	\$156,570.26	\$14,053.39	\$142,516.87
No Key	OCI TRUEUP FOR FED & STATE	\$0.00	\$115,607.49	\$221,327.99	(\$105,720.50
	Total For: 21906709	\$0.00	\$272,177.75	\$235,381.38	\$36,796.37
21908702 - OCI-1	TXRECLS-HDG-INT-DEFTX-6/29				
No Key	OCI AMORTIZATION HEDGE INT 6/29	\$0.00	\$1,963.44	\$35,698.94	(\$33,735.50
	Total For: 21908702	\$0.00	\$1,963.44	\$35,698.94	(\$33,735.50
21908703 - OCI-	TXRECLS-HDG-INT-DEFTX-6/30				
No Key	OCI AMORTIZATION HEDGE INT 6/30	\$0.00	\$1,926.39	\$34,647.09	(\$32,720.70
	Total For: 21908703	\$0.00	\$1,926.39	\$34,647.09	(\$32,720.70
21908704 - TXRE	ECLS-HDG-INT-DEF TX-TKY3/07	301			
No Key	OCI AMORTIZATION HEDGE BOTM	\$0.00	\$61,040.96	\$3,357.25	\$57,683.7
	Total For: 21908704	\$0.00	\$61,040.96	\$3,357.25	\$57,683.71
21908705 - TXRE	CLS-HDG-INT-DEFTX-BLAY3/07				
No Key	OCI AMORTIZATION HEDGE BARCLAYS	\$0.00	\$48,861.64	\$38,686.12	\$10,175.52
	Total For: 21908705	\$0.00	\$48,861.64	\$38,686.12	\$10,175.52
21908706 - TXRE	CLS-HDG-INT-DEF TX-KBC3/07				
No Key	OCI AMORTIZATION HEDGE KBC	\$0.00	\$4,064.70	\$73,903.66	(\$69,838.96
	Total For: 21908706	\$0.00	\$4,064.70	\$73,903.66	(\$69,838.96)
21908708 - OCI-	DEFTX RCLS-CF HDG-INT10/09				
No Key	OCI AMORTIZATION HEDGE MIZUHO	\$0.00	\$42,845.92	\$2,356.52	\$40,489.40
	Total For: 21908708	\$0.00	\$42,845.92	\$2,356.52	\$40,489.40
21908709 - OCI-I	DEFTX RCLS-CF HDG-INT 10/15				*****
No Key	OCI AMORTIZATION HEDGE INT 10/15 SETTLED	\$0.00	\$515.07	\$9,364.91	(\$8,849.84)
	Total For: 21908709	\$0.00	\$515.07	\$9,364.91	(\$8,849.84)
23608117 - INC T	AX ACCR-FED-17		***************************************		
NO KEY	Current Tax		\$0.00	\$0.00	\$0.00
	Total For: 23608117	\$0.00	\$0.00	\$0.00	\$0.00
23641117 - INC T	AX ACCR-ST-AL-2017				
NO KEY	Current Tax		\$0.00	\$0.00	\$0.00
	Total For: 23641117	\$0.00	\$0.00	\$0.00	\$0.0
1417 - INC T	AX ACCR-ST-FL-2017				
NO KEY	Current Tax		\$0.00	\$0.00	\$0.00
	Total For: 23641417	\$0.00	\$0.00	\$0.00	\$0.00
Page 7 of 17	Pot # Toy	Accrual - 51020	31	29/18 10:58	10:58:49

GL Account I	umber	Propose	Curren	Current Period	
Tax Retu Key	ırn Miltem Description	M Item Activity	DR Amount	CR Amount	Net DR/CR
		owerTax Subledger			
3641418 - INC	TAX ACCR-ST-FL-2018	And the second s			
NO KEY	Current Tax		\$0.00	\$0.00	\$0.00
	Total For: 23641418	\$0.00	\$0.00	\$0.00	\$0.00
3641517 - INC	TAX ACCR-ST-MS-2017			Ų.	
NO KEY	Current Tax		\$0.00	\$0.00	\$0.00
	Total For: 23641517	\$0.00	\$0.00	\$0.00	\$0.00
3641617 - INC	TAX ACCR-ST-GA-2017				
NO KEY	Current Tax		\$0.00	\$0.00	\$0.00
	Total For: 23641617	\$0.00	\$0.00	\$0.00	\$0.00
Total:	PowerTax Subledger	\$0.00	\$897,234.37	\$897,234.37	(\$0.00)

GL Account Nu	imber			Curre	nt Period	
Tax Returi Key	n Miltem Description		M Item Activity	DR Amount	CR Amount	Net DR/C
		PowerTax Subledger DIT				
000158 - ADIT I	BASIS UNPRTCT FED Off					
616114	REPAIRS EXPENSES		\$0.00	\$0.00	\$2,423,818.65	(\$2,423,818
No Key	DEPR - BASIS DIFF - ST PROV		\$0.00	\$12,491,367.98	\$0.00	\$12,491,367
No Key	DEPR - BASIS DIFF - ST REV		\$0.00	\$0.00	\$11,787,842.92	(\$11,787,842
No Key	REPAIRS ADJ - SECTION 481a - STATE		\$0.00	\$0.00	\$482,865.84	(\$482,865
No Key	REPAIRS ADJ - SECTION 481a B - STATE		\$0.00	\$55,353.03	\$0.00	\$55,35
	Total For: 19000158		\$0.00	\$12,546,721.01	\$14,694,527.41	(\$2,147,806
00237 - ADIT E	ELEC FAS 109 FED LT EDT					
500001	ACCEL DEPR - FEEDBACK - FED PC		\$0.00	\$15,738,847.43	\$1,002,886.84	\$14,735,96
500001	ACCEL DEPR - FEEDBACK - ST PC		\$0.00	\$57,104.45	\$882,441.50	(\$825,337
500001	ACCEL DEPR - PROV - FED PC		\$0.00	\$130,808.29	\$297,676.73	(\$166,868
500001	ACCEL DEPR - PROV - ST PC		\$0.00	\$21,510.08	\$8,184.79	\$13,32
512002	REMOVAL PROTECTED - FED (GULF)		\$0.00	\$76,641.47	\$9,324,047.63	(\$9,247,406
616114	REPAIRS ADJ - SECTION 481a		\$0.00	\$256,187.12	\$256,187.18	(\$0
616114	REPAIRS ADJ - SECTION 481a B		\$0.00	\$34,171.05	\$34,171.05	\$
616114	REPAIRS EXPENSES		\$0.00	\$2,129,103.12	\$2,128,536.03	\$56
No Key	ACCEL DEPR - FEEDBACK		\$0.00	\$882,663.36	\$12,376,686.43	(\$11,494,023
	ACCEL DEPR - FEEDBACK - ST		\$0.00	\$2,154,188.41	\$373,986.22	\$1,780,20
-	ACCEL DEPR - PROV		\$0.00	\$91,247,284.92	\$5,018,600.67	\$86,228,68
· -	ACCEL DEPR - PROV - ST		\$0.00	\$300,235.33	\$5,458,824.42	(\$5,158,589
· = 1	DEPR - BASIS DIFF - FED PROV		\$0.00	\$286,249.96	\$5,204,544.69	(\$4,918,294
5	DEPR - BASIS DIFF - FED REV		\$0.00	\$4,684,523.30	\$257,648.78	\$4,426,87
50	DEPR - BASIS DIFF - ST PROV		\$0.00	\$86,674.53	\$64,351.62	\$22,32
R.A.	DEPR - BASIS DIFF - ST REV		\$0.00	\$45,240.04	\$40,653.48	\$4,58
5.0	DEPR - LIFE DIFF - FED PROV		\$0.00	\$1,182,405.16	\$65,032.28	\$1,117,37
	DEPR - LIFE DIFF - FED REV		\$0.00	\$51,858.16	\$942,875.41	(\$891,017
	DEPR - LIFE DIFF - ST PROV		\$0.00	\$4,892.80	\$88,960.08	(\$84,067
1151	DEPR - LIFE DIFF - ST REV		\$0.00	\$70,412.99	\$3,872.72	\$66,54
3,50	REMOVAL PROTECTED - STATE (GULF)		\$0.00	\$529,088.42	\$33,400.96	\$495,68
	REPAIRS ADJ - SECTION 481a - STATE REPAIRS ADJ - SECTION 481a B - STATE		\$0.00	\$16,276.74	\$16,276.76	(\$0
No Key			\$0.00	\$2,039.06	\$2,039.05	\$
00228 ADIT E	Total For: 19000237		\$0.00	\$119,988,406.19	\$43,881,885.32	\$76,106,52
120 00000000000000000000000000000000000	LEC FAS 109 ST LT EDT					
	ACCEL DEPR - FEEDBACK - FED PC		\$0.00	\$4,126,430.61	\$36,070.05	\$4,090,36
	ACCEL DEPR - FEEDBACK - ST PC		\$0.00	\$2,187.10	\$227,181.71	(\$224,994
	ACCEL DEPR - PROV - FED PC ACCEL DEPR - PROV - ST PC		\$0.00	\$30,062.29	\$76,309.52	(\$46,247
	REMOVAL PROTECTED - FED (GULF)		\$0.00	\$3,784.68	\$1,839.35	\$1,94
	REPAIRS ADJ - SECTION 481a		\$0.00 \$0.00	\$22,776.01 \$71,001.72	\$2,613,265.61	(\$2,590,489
	REPAIRS ADJ - SECTION 481a B		\$0.00	\$9,470.43	\$71,001.74 \$9,470.43	(\$0
	REPAIRS EXPENSES		\$0.00	\$528,562.97	\$9,470.43 \$528,468,67	\$
	ACCEL DEPR - FEEDBACK		\$0.00	\$48,976.17	\$528,468.67 \$3,148,670.16	\$9 (\$3,099,693)
2020 20200	ACCEL DEPR - FEEDBACK - ST		\$0.00	\$582,212.56	\$66,964.65	\$515,24
202 1000	ACCEL DEPR - PROV		\$0.00	\$23,838,632.27	\$0.00	\$23,838,63
2001 10000	ACCEL DEPR - PROV - ST		\$0.00	\$0.00	\$1,452,699.09	(\$1,452,699
300 COM	DEPR - BASIS DIFF - FED PROV		\$0.00	\$0.00	\$817,857.02	(\$817,857
50 S. 1 182 S. 2	DEPR - BASIS DIFF - FED REV		\$0.00	\$736,139.38	\$0.00	\$736,13
505 19300000				2 000		
ge 9 of 17		Rpt # Tax Accrual - 51020		3	3/29/18 10:58	10:58:49

GL Account			Current Period				
Tax Retu Key	1010111	M Item Activity	DR Amount	CR Amount	Net DR/CR		
200000 AD	PowerTax Sub	oledger DIT					
	T ELEC FAS 109 ST LT EDT						
No Key	DEPR - BASIS DIFF - ST PROV	\$0.00	\$21,839.56	\$18,127.51	\$3,712.0		
No Key	DEPR - BASIS DIFF - ST REV	\$0.00	\$10,405.56	\$9,642.87	\$762.0		
No Key	DEPR - LIFE DIFF - FED PROV	\$0.00	\$334,205.55	\$0.00	\$334,205.		
No Key	DEPR - LIFE DIFF - FED REV	\$0.00	\$0.00	\$274,752.16	(\$274,752.1		
No Key	DEPR - LIFE DIFF - ST PROV	\$0.00	\$0.00	\$26,087.53	(\$26,087.5		
No Key	DEPR - LIFE DIFF - ST REV	\$0.00	\$19,823.14	\$0.00	\$19,823.		
No Key No Key	REMOVAL PROTECTED - STATE (GULF)	\$0.00	\$142,969.61	\$1,244.62	\$141,724.		
No Key	REPAIRS ADJ - SECTION 481a - STATE	\$0.00	\$4,040.72	\$4,040.73	(\$0.0		
NO Ney	REPAIRS ADJ - SECTION 481a B - STATE	\$0.00	\$506.20	\$506.20	\$0.		
	Total For: 19000238	\$0.00	\$30,534,026.53	\$9,384,199.62	\$21,149,826.		
000239 - ADI1	FELEC FAS 109 FED LT ITC						
No Key	FAS109 ITC BASIS 190 - FED	\$0.00	\$107,392.41	\$428,042.03	(\$320,649.6		
No Key	FAS109 ITC BASIS 190 - STATE	\$0.00	\$16,002.12	\$16,002.13	(\$0.0		
No Key	FAS109 ITC BD-POWERTAX - FED	\$0.00	\$131,319.13	\$8,935.41	\$122,383.		
No Key	FAS109 ITC BD-POWERTAX - ST	\$0.00	\$4,191.33	\$4,191.33	\$0.0		
	Total For: 19000239	\$0.00	\$258,904.99	\$457,170.90	(\$198,265.9		
00240 - ADIT	ELEC FAS 109 ST LT ITC						
No Key	FAS109 ITC BASIS 190 - FED	\$0.00	\$6,250.35	\$24,912.50	/#10.000.1		
No Key	FAS109 ITC BD-POWERTAX - FED	\$0.00	\$7,642.91	\$520.05	(\$18,662.1		
No Key	FAS109 ITC BD-POWERTAX - ST	\$0.00	\$0.01	\$0.00	\$7,122.8 \$0.0		
	Total For: 19000240	\$0.00			20 Cr. 10		
001303 - ADIT	DTAElecFedLT	\$0.00	\$13,893.27	\$25,432.55	(\$11,539.2		
101001	BAD DEBT RESERVE	40.00	***				
104002	CLEAN AIR PROJECTS	\$0.00	\$0.01	\$104,351.32	(\$104,351.3		
112101	DEFERRED COMPENSATION	\$0.00	\$0.00	\$41,726.72	(\$41,726.7		
112401	FICA TAX ACCRUAL	\$0.00	\$44,604.20	\$777,105.86	(\$732,501.6		
112601	PERFORMANCE PAY PLAN	\$0.00	\$47,057.08	\$0.00	\$47,057.0		
112701	OTHER POST EMPLOYMENT BENEFITS - FAS #112	\$0.00 \$0.00	\$64,205.96	\$64,205.96	\$0.0		
112F01	SUPPLEMENTAL PENSION	\$0.00	\$16,219.84 \$0.00	\$176,153.18	(\$159,933.3		
112H01	POST RETIREMENT BENEFITS	\$0.00	\$174,201.65	\$2,299,429.60 \$8,874,223.55	(\$2,299,429.6		
113001	ENVIRONMENTAL CLEANUP - CURRENT	\$0.00	\$1,033,110.99	ONE EXCLUSION	(\$8,700,021.9		
113001	ENVIRONMENTAL CLEANUP PROVISION	\$0.00	\$28,546.02	\$1,033,110.99 \$28,546.03	\$0.0		
115101	FUEL COSTS OVER RECOVERED	\$0.00	\$2,309,860.35	\$2,309,860.35	(\$0.0 \$0.0		
116001	INJURIES & DAMAGES RESERVE	\$0.00	\$0.00	\$290,883.06			
118001	MEDICAL INSURANCE CLAIMS	\$0.00	\$0.05	\$0.05	(\$290,883.06 \$0.0		
118003	HEALTH REIMBURSEMENT ACCRUAL	\$0.00	\$0.00	\$32,678.36			
123A01	OBSOLETE INVENTORY	\$0.00	\$0.00	\$23,278.22	(\$32,678.3		
123Z01	ASSET RETIREMENT OBLIGATIONS	\$0.00	\$0.00	\$2,317,224.57	(\$2,317,224.5		
127001	STORM DAMAGE RESERVE 190	\$0.00	\$103,603.27	\$5,713,082.95	(\$5,609,479.68		
132001	SPARE PARTS	\$0.00	\$9,109.56	\$9,109.56	\$0.0		
157001	FLAT BILL REVENUE OVER	\$0.00	\$40,296.55	\$89,363.19	(\$49,066.64		
178001	PERFORMANCE SHARES	\$0.00	\$0.00	\$1,260,127.04	(\$1,260,127.04		
178001	RESTRICTED STOCK AWARDS	\$0.00	\$0.00	\$65,830.22	(\$65,830.22		
170001	STOCK OPTION PSHARES EXERCISED	\$0.00	\$361,746.30	\$0.00	\$361,746.3		
178001	STOCK OF HOMP SHARES EXERCISED	90.00					
	STOCK OPTIONS EXERCISED	\$0.00					
178001			\$858,884.90 \$0.00	\$0.00 \$1,268,271.18	\$858,884.90 (\$1,268,271.18		

GL Account Number			Current Period				
Tax Return Key	M Item Description	M Item Activity	DR Amount	CR Amount	Net DR/CR		
	PowerTax Sul	bledger DIT					
9001303 - ADITD	TAElecFedLT						
222101	CHARITABLE CONTRIBUTIONS - FED	\$0.00	\$0.00	\$1,520,909.21	(\$1,520,909.2		
222E01	UPS TRANSMISSION TRUEUP	\$0.00	\$8,034.63	\$8,034.63	\$0.0		
223101	INTEREST INCOME ACCRUED ON AUDITS	\$0.00	\$56,807.07	\$4,446.65	\$52,360.4		
611001	ENERGY CONSERVATION CLAUSE PROVISION	\$0.00	\$0.03	\$0.03	\$0.0		
680001	RIGHT OF WAY REVENUES	\$0.00	\$4,536.00	\$95,255.74	(\$90,719.74		
No Key	AMT	\$0.00	\$2,941,700.00	\$2,941,700.00	\$0.0		
No Key	ECRC OVER RECOVERY	\$0.00	\$0.00	\$1,611,054.93	(\$1,611,054.9		
No Key	GAIN/LOSS ON ASSET SALE	\$0.00	\$0.00	\$22,176.05	(\$22,176.0		
No Key	TAX CREDIT CARRYFOWARD - CURRENT (FEDERAL)	\$0.00	\$293,762.80	\$293,762.80	\$0.0		
No Key	TAX REFORM UNPROTECTED ADITS	\$0.00	\$73,283,351.84	\$58,289,457.24	\$14,993,894.6		
	Total For: 19001303	\$0.00	\$81,679,639.10	\$91,565,359.24	(\$9,885,720.1		
001304 - ADIT D	TA ElecFed Off						
101001 E	BAD DEBT RESERVE	\$0.00	\$5,739.34	\$0.00	\$5,739.3		
104002	CLEAN AIR PROJECTS	\$0.00	\$2,294.97	\$0.00	\$2,294.9		
112401 F	FICA TAX ACCRUAL	\$0.00	\$0.00	\$2,588.14	(\$2,588.1		
112601 F	PERFORMANCE PAY PLAN	\$0.00	\$3,531.33	\$3,531.33	\$0.0		
112701	OTHER POST EMPLOYMENT BENEFITS - FAS #112	\$0.00	\$9,688.42	\$892.09	\$8,796.3		
112A04	MEDICARE SUBSIDY TAX LEGISLATION ADJ	\$0.00	\$2,517.31	\$18,250.54	(\$15,733.2		
112H01 F	POST RETIREMENT BENEFITS	\$0.00	\$488,082.29	\$9,581.09	\$478,501.2		
113001 E	ENVIRONMENTAL CLEANUP - CURRENT	\$0.00	\$56,821.10	\$56,821.10	\$0.0		
113001 E	ENVIRONMENTAL CLEANUP PROVISION	\$0.00	\$1,570.04	\$1,570.03	\$0.0		
115101 F	FUEL CLAUSE UNDER RECOVERED	\$0.00	\$0.00	\$176,777.07	(\$176,777.0		
115101 F	FUEL COSTS OVER RECOVERED	\$0.00	\$127,042.32	\$127,042.32	\$0.0		
116001	NJURIES & DAMAGES RESERVE	\$0.00	\$15,998.58	\$0.00	\$15,998.		
118001 N	MEDICAL INSURANCE CLAIMS	\$0.00	\$0.01	\$0.01	\$0.0		
118003 H	HEALTH REIMBURSEMENT ACCRUAL	\$0.00	\$1,797.31	\$0.00	\$1,797.3		
123H01 F	RETROACTIVE OT ADJUSTMENT - STATE	\$0.00	\$0.00	\$2,690.08	(\$2,690.0		
123Z01 A	ASSET RETIREMENT OBLIGATIONS	\$0.00	\$127,447.35	\$0.01	\$127,447.3		
123Z01 C	COST OF REMOVAL - DEPR CR	\$0.00	\$219,450.00	\$219,450.00	\$0.0		
123Z01 U	JNRECOVERED PLANT - METERS	\$0.00	\$6,822.20	\$22,172.16	(\$15,349.9		
157001 F	FLAT BILL REVENUE OVER	\$0.00	\$4,914.97	\$2,216.31	\$2,698.6		
157001 F	FLAT BILL REVENUE UNDER	\$0.00	\$5.29	\$5.29	\$0.0		
178001 F	PERFORMANCE SHARES	\$0.00	\$69,306.99	\$0.00	\$69,306.9		
178001 F	RESTRICTED STOCK AWARDS	\$0.00	\$3,620.67	\$0.00	\$3,620.6		
1 78001 S	STOCK OPTION PSHARES EXERCISED	\$0.00	\$0.00	\$19,896.06	(\$19,896.0		
178001 S	STOCK OPTIONS EXERCISED	\$0.00	\$0.01	\$47,238.67	(\$47,238.6		
178001 S	STOCK OPTIONS GRANTED	\$0.00	\$69,754.92	\$0.00	\$69,754.9		
209002 H	HEDGE SETTLEMENTS	\$0.00	\$4,746.15	\$6,682.37	(\$1,936.2		
222E01	JPS TRANSMISSION TRUEUP	\$0.00	\$441.90	\$441.90	\$0.0		
223101	NTEREST INCOME ACCRUED ON AUDITS	\$0.00	\$244.56	\$3,124.40	(\$2,879.8		
602001 C	CAPACITY CLAUSE PROVISION	\$0.00	\$0.00	\$17,757.50	(\$17,757.5		
611001 E	ENERGY CONSERVATION CLAUSE PAYBACK	\$0.00	\$26,823.09	\$27,595.35	(\$772.26		
618001 P	PENSION	\$0.00	\$0.00	\$1,094,602.32	(\$1,094,602.3)		
620002 D	DEFERRED RETURN TRANSMISSION PROJECT	\$0.00	\$0.00	\$112,548.15	(\$112,548.1		
680001 F	RIGHT OF WAY REVENUES	\$0.00	\$5,239.06	\$249.49	\$4,989.5		
No Key C	CHARITABLE CONTRIBUTIONS - STATE	\$0.00	\$54,542.70	\$0.00	\$54,542.7		
No Key	DEFERRED COMPENSATION - STATE	\$0.00	\$42,740.83	\$2,453.23	\$40,287.6		

			Current Period			
Tax Ret	urn M Item Description	M Item Activity	DR Amount	CR Amount	Net DR/CR	
	PowerTax Sub	ledger DIT				
200 - 100 -	T DTA ElecFed Off					
No Key	DEFERRED RATE CASE EXPENSES	\$0.00	\$24,088.39	\$24,088.38	\$0.0	
No Key	ECRC OVER RECOVERY	\$0.00	\$88,608.02	\$0.00	\$88,608.	
No Key	ELECTRIC ACQUISITION ADJUSTMENT	\$0.00	\$1,965.91	\$9,740.31	(\$7,774.4	
No Key	EMISSION ALLOWANCES - STATE	\$0.00	\$422.11	\$49,609.15	(\$49,187.0	
No Key	EXP ADDBACK FOR CREDIT	\$0.00	\$0.00	\$892.04	(\$892.0	
No Key	GAIN/LOSS ON ASSET SALE	\$0.00	\$1,219.69	\$0.00	\$1,219	
No Key	INDIRECT COSTS (PT CONTRA)	\$0.00	\$0.00	\$117,557.83	(\$117,557.8	
No Key	LOSS/GAIN REACQUIRED DEBT - STATE	\$0.00	\$9,306.31	\$135,028.01	(\$125,721.7	
No Key	NDBD AMORT	\$0.00	\$7,552.29	\$0.00	\$7,552	
No Key	OBSOLETE INVENTORY - STATE	\$0.00	\$1,280.31	\$0.00	\$1,280.	
No Key	POWER TAX CONTRA INDIRECT - STATE	\$0.00	\$0.00	\$113,102.91	(\$113,102.9	
No Key	REG ASSETS - SCHOLZ MATERIALS	\$0.00	\$0.00	\$4,046.70	(\$4,046.7	
No Key	REG ASSETS - SMITH MATERIALS	\$0.00	\$0.00	\$19,659.32	(\$19,659.3	
No Key	REG ASSETS - SMITH NBV	\$0.00	\$1,116.14	\$463,366.63	(\$462,250.4	
No Key	SPARE PARTS - STATE	\$0.00	\$501.02	\$501.02	\$0.	
No Key	STATE NOL CARRYFORWARD FL	\$0.00	\$164,077.78	\$151,702.32	\$12,375.	
No Key	STORM DAMAGE RESERVE 190 - STATE	\$0.00	\$314,219.57	\$5,698.18	\$308,521.	
No Key	SUPPLEMENTAL PENSION - STATE	\$0.00	\$126,468.62	\$0.00	\$126,468.	
No Key	TAX CREDIT CARRY FORWARD	\$0.00	\$16,219.00	\$0.00	\$16,219.	
No Key	TAX CREDIT CARRYFOWARD - LONGTERM (STATE)	\$0.00	\$10,889.34	\$0.00	\$10,889.	
No Key	TAX REFORM UNPROTECTED ADITS	\$0.00	\$3,114,185.31	\$3,938,849.52	(\$824,664.2	
	Total For: 19001304	\$0.00	\$5,233,303.52	\$7,010,019.33	(\$1,776,715.8	
001307 - ADIT	<u>TDTAElecStLT</u>					
112H01	POST RETIREMENT BENEFITS	\$0.00	\$0.01	\$0.00	\$0.	
113001	ENVIRONMENTAL CLEANUP - CURRENT	\$0.00	\$0.01	\$0.00	\$0.	
118003	HEALTH REIMBURSEMENT ACCRUAL	\$0.00	\$0.00	\$0.01	(\$0.0	
223101	INTEREST INCOME ACCRUED ON AUDITS	\$0.00	\$0.01	\$0.00	\$0.	
No Key	STORM DAMAGE RESERVE 190 - STATE	\$0.00	\$0.01	\$0.00	\$0.	
No Key	TAX CREDIT CARRY FORWARD	\$0.00	\$0.00	\$0.01	(\$0.0	
No Key	TAX REFORM UNPROTECTED ADITS	\$0.00	\$4,009,938.41	\$82,966.01	\$3,926,972.4	
	Total For: 19001307	\$0.00	\$4,009,938.45	\$82,966.03	\$3,926,972.4	
001703 - ADIT	DTA FAS 133 FED LT	40.00	44,000,000.40	Ψ02,300.03	\$3,320,372.	
No Key	OCI AMORTIZATION HEDGE BARCLAYS		1	*		
No Key	OCI AMORTIZATION HEDGE BOTM	\$0.00	\$38,686.12	\$48,861.64	(\$10,175.5	
No Key	OCI AMORTIZATION HEDGE INT 10/15	\$0.00	\$3,357.25	\$61,040.96	(\$57,683.7	
No Key	OCI AMORTIZATION HEDGE INT 10/15 SETTLED	\$0.00	\$14,053.39	\$156,570.26	(\$142,516.8	
No Key	OCI AMORTIZATION HEDGE INT 6/29	\$0.00	\$9,364.91	\$515.07	\$8,849.8	
No Key	OCI AMORTIZATION HEDGE INT 6/30	\$0.00	\$35,698.94	\$1,963.44	\$33,735.5	
No Key	OCI AMORTIZATION HEDGE KBC	\$0.00	\$34,647.09	\$1,926.39	\$32,720.7	
No Key	OCI AMORTIZATION HEDGE MIZUHO	\$0.00	\$73,903.66	\$4,064.70	\$69,838.9	
No Key	OCI CHG FV HEDGE CMDTY ELEC	\$0.00	\$2,356.52	\$42,845.92	(\$40,489.4	
,		\$0.00	\$126,903.01	\$126,903.01	\$0.0	
3000E ADIT	Total For: 19001703	\$0.00	\$338,970.89	\$444,691.39	(\$105,720.5	
	OTH PROP FAS 109 FED EDT					
906001	AFUDC_EQUITY - GULF	\$0.00	\$10,867.95	\$129,241.87	(\$118,373.9)	
No Key	FAS109 FLOWTHRU 282 BD - FED	\$0.00	\$32,084.79	\$4,272.42	\$27,812.3	
No Key	FAS109 FLOWTHRU 282 BD - STATE	\$0.00	\$1 30.07	\$1,067.43	(\$937.36	
age 12 of 17	Rpt # Tax Accrual -	- 9				

L Account N	umber	-		Curre		
Tax Retur	rn Miltem Description		M Item Activity	DR Amount	CR Amount	Net DR/CI
		PowerTax Subledger DIT				
0035 - ADIT	OTH PROP FAS 109 FED EDT					
No Key	FAS109 FLOWTHRU 282 LIB - FED		\$0.00	\$1,550.82	\$136.80	\$1,414
No Key	FAS109 FLOWTHRU 282 LIB - STATE		\$0.00	\$14.63	\$648.24	(\$633
No Key	FAS109 FLOWTHRU EQUITY BD - FED		\$0.00	\$12,095,145.46	\$77,051.51	\$12,018,093
No Key	FAS109 FLOWTHRU EQUITY BD - STATE		\$0.00	\$3,817.64	\$649,354.50	(\$645,536
No Key	NDBD NBV AMORTIZATION		\$0.00	\$137,314.30	\$0.00	\$137,31
-	Total For: 28200035		\$0.00	\$12,280,925.66	\$861,772.77	\$11,419,15
0036 - ADIT	OTH PROP FAS 109 ST EDT					
906001	AFUDC_EQUITY - GULF		\$0.00	\$7,108.29	\$597.74	\$6,510
No Key	NDBD NBV AMORTIZATION		\$0.00	\$0.00	\$7,552.29	(\$7,552
	Total For: 28200036		\$0.00	\$7,108.29	\$8,150.03	(\$1,041
0037 - ADIT	OTH PROP FAS 109 FED ITC		1.00			
500001	ACCEL DEPR - FEEDBACK - FED PC		\$0.00	\$56,033,524.94	\$489,653.87	\$55,543,87
500001	ACCEL DEPR - FEEDBACK - ST PC		\$0.00	\$29,454.66	\$3,069,934.34	(\$3,040,479
500001	ACCEL DEPR - PROV - FED PC	is .	\$0.00	\$408,054.58	\$1,035,797.75	(\$627,743
500001	ACCEL DEPR - PROV - ST PC		\$0.00	\$45,065.68	\$24,966.71	\$20,098
512002	REMOVAL PROTECTED - FED (GULF)		\$0.00	\$314,691.98	\$35,576,606.85	(\$35,261,914
616114	REPAIRS ADJ - SECTION 481a		\$0.00	\$963,751.58	\$963,751.67	(\$0
616114	REPAIRS ADJ - SECTION 481a B		\$0.00	\$128,548.21	\$128,548.25	(\$0
616114	REPAIRS EXPENSES		\$0.00	\$8,009,610.31	\$8,008,707.25	\$90
No Key	ACCEL DEPR - FEEDBACK		\$0.00	\$650,082.01	\$42,414,437.62	(\$41,764,355
No Key	ACCEL DEPR - FEEDBACK - ST		\$0.00	\$7,981,082.54	\$908,388.86	\$7,072,693
No Key	ACCEL DEPR - PROV		\$0.00	\$323,362,361.23	\$0.00	\$323,362,36
No Key	ACCEL DEPR - PROV - ST	9	\$0.00	\$0.00	\$19,801,422.52	(\$19,801,422
No Key	DEPR - BASIS DIFF - FED PROV		\$0.00	\$0.00	\$9,133,975.95	(\$9,133,975
No Key	DEPR - BASIS DIFF - FED REV		\$0.00	\$8,221,338.38	\$0.00	\$8,221,338
No Key	DEPR - BASIS DIFF - ST PROV		\$0.00	\$296,442.31	\$302,274.13	(\$5,831
No Key	DEPR - BASIS DIFF - ST REV		\$0.00	\$170,722.35	\$129,506.50	\$41,215
No Key	DEPR - LIFE DIFF - FED PROV		\$0.00	\$4,624,886.15	\$0.00	\$4,624,886
No Key	DEPR - LIFE DIFF - FED REV		\$0.00	\$0.00	\$3,829,724.32	(\$3,829,724
No Key	DEPR - LIFE DIFF - ST PROV		\$0.00	\$0.00	\$364,163.87	(\$364,163
No Key	DEPR - LIFE DIFF - ST REV		\$0.00	\$274,057.10	\$0.00	\$274,057
No Key	REMOVAL PROTECTED - STATE (GULF)		\$0.00	\$1,956,713.38	\$17,308.05	\$1,939,40
No Key	REPAIRS ADJ - SECTION 481a - STATE		\$0.00	\$54,847.27	\$54,847.25	\$0
No Key	REPAIRS ADJ - SECTION 481a B - STATE		\$0.00	\$6,870.96	\$6,870.95	\$0
	Total For: 28200037		\$0.00	\$413,532,105.62	\$126,260,886.71	\$287,271,218
0038 - ADIT	OTH PROP FAS 109 ST ITC		1 5 25 15 250			
500001	ACCEL DEPR - PROV - ST PC		\$0.00	\$0.00	\$0.01	(\$0
616114	REPAIRS EXPENSES		\$0.00	\$150.10	\$0.00	\$150
No Key	ACCEL DEPR - FEEDBACK - ST		\$0.00	\$0.00	\$0.01	(\$0.
No Key	DEPR - BASIS DIFF - ST PROV		\$0.00	\$47,288.65	\$0.00	\$47,288
No Key	DEPR - BASIS DIFF - ST REV		\$0.00	\$0.00	\$32,697.97	(\$32,697.
No Key	REMOVAL PROTECTED - STATE (GULF)		\$0.00	\$0.01	\$0.00	\$(
No Key	REPAIRS ADJ - SECTION 481a - STATE		\$0.00	\$0.00	\$0.09	(\$0.
No Key	REPAIRS ADJ - SECTION 481a B - STATE		\$0.00	\$0.00	\$0.03	(\$0
	Total For: 28200038					,,,,

GL Account N	umber	_		Curre	nt Period	
Tax Retur Key	n Miltem Description		M Item Activity	DR Amount	CR Amount	Net DR/CR
		PowerTax Subledger DIT				
8200147 - ADIT	OTH PROP BASIS UNPRTCT FED				A A A A A A A A A A A A A A A A A A A	
616114	REPAIRS ADJ - SECTION 481a		\$0.00	\$8,385,900.84	\$0.00	\$8,385,900.8
616114	REPAIRS ADJ - SECTION 481a B		\$0.00	\$0.00	\$1,039,481.26	(\$1,039,481.2
616114	REPAIRS EXPENSES		\$0.00	\$44,069,427.90	\$0.00	\$44,069,427.9
No Key	DEPR - BASIS DIFF - FED PROV		\$0.00	\$0.00	\$22,607,167.97	(\$22,607,167.9
No Key	DEPR - BASIS DIFF - FED REV		\$0.00	\$10,263,214.08	\$0.00	\$10,263,214.
	Total For: 28200147		\$0.00	\$62,718,542.82	\$23,646,649.23	\$39,071,893.
8200148 - ADIT	OTH PROP BASIS UNPRTCT ST					
616114	REPAIRS EXPENSES		\$0.00	\$0.00	\$150.09	(\$150.0
No Key	DEPR - BASIS DIFF - ST PROV		\$0.00	\$0.00	\$47,288.65	(\$47,288.6
No Key	DEPR - BASIS DIFF - ST REV		\$0.00	\$32,697.97	\$0.00	\$32,697.9
No Key	REPAIRS ADJ - SECTION 481a - STATE		\$0.00	\$0.09	\$0.00	\$0.0
No Key	REPAIRS ADJ - SECTION 481a B - STATE		\$0.00	\$0.01	\$0.00	\$0.
	Total For: 28200148		\$0.00	\$32,698.07	\$47,438,74	(\$14,740.6
8200400 - ADIT	OTH PROP FED					
No Key	ELECTRIC ACQUISITION ADJUSTMENT		\$0.00	\$177,096.08	\$35,743.68	\$141,352.
No Key	INDIRECT COSTS (PT CONTRA)		\$0.00	\$2,137,415.23	\$0.00	\$2,137,415.
No Key	NDBD AMORT		\$0.00	\$0.00	\$137,314.30	(\$137,314.3
No Key	POWER TAX CONTRA INDIRECT - FED		\$0.00	\$1,984,237.74	\$0.00	\$1,984,237.
	Total For: 28200400	9-10-	\$0.00	\$4,298,749.05	\$173,057.98	\$4,125,691.
8301303 - ADITE	OTLEIecFedLT		*****	, , <u>_</u> ,	7110,007100	41,120,001.
112A04	MEDICARE SUBSIDY TAX LEGISLATION ADJ		\$0.00	\$331,828.07	\$45,769.40	#20C 0F0
115101	FUEL CLAUSE UNDER RECOVERED		\$0.00	\$3,214,128.55	\$0.00	\$286,058. \$3,214,128.
123H01	RETROACTIVE OT ADJUSTMENT		\$0.00	\$48,910.48	\$0.00	\$48,910.
123Z01	COST OF REMOVAL - DEPR CR	3	\$0.00	\$3,990,000.00	\$3,990,000.00	\$0.
123Z01	UNRECOVERED PLANT - METERS		\$0.00	\$403,130.01	\$124,040.00	\$279,090.
157001	FLAT BILL REVENUE UNDER		\$0.00	\$96.04	\$96.04	\$0.
209002	HEDGE SETTLEMENTS		\$0.00	\$121,497.59	\$86,293.66	\$35,203.
602001	CAPACITY CLAUSE PROVISION		\$0.00	\$322,863.66	\$0.00	\$322,863.
610001	EMISSION ALLOWANCES		\$0.00	\$901,984.41	\$7,674.67	\$894,309.
611001	ENERGY CONSERVATION CLAUSE PAYBACK		\$0.00	\$501,733.64	\$487,692.37	\$14,041.
616102	LOSS/GAIN REACQUIRED DEBT - FED		\$0.00	\$2,455,054.74	\$169,205.57	\$2,285,849.
618001	PENSION		\$0.00	\$19,901,860.05	\$0.00	\$19,901,860.
620002	DEFERRED RETURN TRANSMISSION PROJECT		\$0.00	\$2,046,329.87	\$0.00	\$2,046,329.
682001	DEFERRED INTERCO INVENTORY SALE		\$0.00	\$58,901.78	\$17,475.64	\$41,426.
No Key	DEFERRED RATE CASE EXPENSES		\$0.00	\$437,970.64	\$437,970.64	\$0.0
No Key	REG ASSETS - SCHOLZ MATERIALS		\$0.00	\$73,576.44	\$0.00	\$73,576.4
No Key	REG ASSETS - SMITH MATERIALS		\$0.00	\$357,442.10	\$0.00	\$357,442.
No Key	REG ASSETS - SMITH NBV		\$0.00	\$8,424,847.88	\$20,293.44	\$8,404,554.4
	Total For: 28301303		\$0.00	\$43,592,155.95	\$5,386,511.43	\$38,205,644.
3301307 - ADITD	TLElecStLT					
123Z01	UNRECOVERED PLANT - METERS		\$0.00	\$0.01	\$0.00	\$0.0
602001	CAPACITY CLAUSE PROVISION		\$0.00	\$0.01	\$0.00	\$0.0
618001	PENSION		\$0.00	\$0.00	\$0.01	(\$0.0
No Key	EMISSION ALLOWANCES - STATE	2000 - 32 (2000)	\$0.00	\$0.01	\$0.00	\$0.0
	Total For: 28301307		\$0.00	\$0.03	\$0.01	\$0.0
Page 14 of 17	77 17 17 17 17 17 17 17 17 17 17 17 17 1	Rpt # Tax Accrual - 51020		3		

SL Account N	lumber			Curre	nt Period	
Tax Retui Key	rn Mitem Description		M Item Activity	DR Amount	CR Amount	Net DR/CR
		PowerTax Subledger DIT				
01803 - ADIT	FAS 109 FED LT					
906001	AFUDC_EQUITY - GULF		\$0.00	\$19,068.51	\$137,728.85	(\$118,660.34
No Key	FAS109 FLOWTHRU 282 BD - FED		\$0.00	\$30,397.75	\$4,047.79	\$26,349.9
No Key	FAS109 FLOWTHRU 282 BD - STATE	*	\$0.00	\$1,137.10	\$199.78	\$937.3
No Key	FAS109 FLOWTHRU 282 LIB - FED		\$0.00	\$1,469.28	\$129.61	\$1,339.6
No Key	FAS109 FLOWTHRU 282 LIB - STATE		\$0.00	\$686.81	\$53.19	\$633.6
No Key	FAS109 FLOWTHRU EQUITY BD - FED		\$0.00	\$11,459,178.71	\$73,000.11	\$11,386,178.6
No Key	FAS109 FLOWTHRU EQUITY BD - STATE		\$0.00	\$687,369.80	\$41,832.97	\$645,536.8
No Key	NDBD NBV AMORTIZATION		\$0.00	\$145,657.74	\$8,011.17	\$137,646.5
	Total For: 28301803		\$0.00	\$12,344,965.70	\$265,003.47	\$12,079,962.2
01807 - ADIT	FAS 109 ST LT					
906001	AFUDC_EQUITY - GULF		\$0.00	\$1,231.80	\$14,648.51	(\$13,416.7
No Key	FAS109 FLOWTHRU 282 BD - FED		\$0.00	\$3,636.54	\$484.25	\$3,152.2
No Key	FAS109 FLOWTHRU 282 BD - STATE		\$0.00	\$0.01	\$0.00	\$0.0
No Key	FAS109 FLOWTHRU 282 LIB - FED		\$0.00	\$175.77	\$15.50	\$160.2
No Key	FAS109 FLOWTHRU EQUITY BD - FED		\$0.00	\$1,370,886.60	\$8,733.17	\$1,362,153.4
No Key	FAS109 FLOWTHRU EQUITY BD - STATE		\$0.00	\$0.00	\$0.01	(\$0.0
No Key	NDBD NBV AMORTIZATION		\$0.00	\$15,563.46	\$0.00	\$15,563.4
	Total For: 28301807		\$0.00	\$1,391,494.18	\$23,881.44	\$1,367,612.7
Total:	PowerTax Subledger DIT		\$0.00	\$804,849,988.08	\$324,252,301.69	\$480,597,686.3

	Number	900		Curre	ent Period	
Tax Ret		N .	M Item Activity	DR Amount	CR Amount	Net DR/C
		PowerTax Subledger REG				
30200 - Oth	Reg AssetFAS 109					
906001	AFUDC_EQUITY - GULF		\$0.00	\$282,216.97	\$38,276.55	\$243,940
No Key	FAS109 FLOWTHRU 282 BD - FED		\$0.00	\$8,804.46	A DESCRIPTION AND ADMINISTRAL	
No Key	FAS109 FLOWTHRU 282 BD - STATE		\$0.00	\$1,267.21	\$1,267.18	3,
No Key	FAS109 FLOWTHRU 282 LIB - FED		\$0.00	\$281.91	\$3,195.87	(\$2,913
No Key	FAS109 FLOWTHRU 282 LIB - STATE		\$0.00	\$701.43	\$701.44	(\$0
No Key	FAS109 FLOWTHRU EQUITY BD - FED		\$0.00	\$158,784.79	\$24,925,210.77	(\$24,766,425
No Key	FAS109 FLOWTHRU EQUITY BD - STATE		\$0.00	\$691,187.48	\$691,187.44	\$
No Key	NDBD NBV AMORTIZATION		\$0.00	\$15,563.46	\$298,535.50	(\$282,972
	Total For: 18230200		\$0.00	\$1,158,807.71	\$26,024,493.83	(\$24,865,68
00200 - OTH	REG LIAB-FAS 109		*			
500001	ACCEL DEPR - FEEDBACK - FED PC		\$0.00	\$1,528,610.76	\$75,898,802.98	(\$74,370,19)
500001	ACCEL DEPR - FEEDBACK - ST PC		\$0.00	\$4,179,557.55	\$88,746.21	\$4,090,81
500001	ACCEL DEPR - PROV - FED PC		\$0.00	\$1,409,784.00	\$568,925.16	\$840,85
500001	ACCEL DEPR - PROV - ST PC		\$0.00	\$34,990.86	\$70,360.44	(\$35,369
512002	REMOVAL PROTECTED - FED (GULF)		\$0.00	\$47,513,920.09	\$414,109.46	\$47,099,81
616114	REPAIRS ADJ - SECTION 481a		\$0.00	\$1,290,940.59	\$1,290,940.42	\$
616114	REPAIRS ADJ - SECTION 481a B		\$0.00	\$172,189.73	\$172,189.69	\$
616114	REPAIRS EXPENSES		\$0.00	\$10,665,711.95	\$10,667,426.50	(\$1,714
No Key	ACCEL DEPR - FEEDBACK		\$0.00	\$57,939,794.21	\$1,581,721.54	\$56,358,07
No Key	ACCEL DEPR - FEEDBACK - ST		\$0.00	\$1,349,339.74	\$10,717,483.51	(\$9,368,143
No Key	ACCEL DEPR - PROV		\$0.00	\$5,018,600.67	\$438,448,278.42	\$433,429,67
No Key	ACCEL DEPR - PROV - ST		\$0.00	\$26,712,946.03	\$300,235.33	\$26,412,71
No Key	DEPR - BASIS DIFF - FED PROV		\$0.00	\$15,156,377.66	\$286,249.96	\$14,870,12
No Key	DEPR - BASIS DIFF - FED REV		\$0.00	\$257,648.78	\$13,642,001.06	(\$13,384,352
No Key	DEPR - BASIS DIFF - ST PROV		\$0.00	\$384,753.26	\$452,245.05	(\$67,49
No Key	DEPR - BASIS DIFF - ST REV		\$0.00	\$212,500.82	\$226,367.95	(\$13,86
No Key	DEPR - LIFE DIFF - FED PROV		\$0.00	\$65,032.28	\$6,141,496.86	(\$6,076,464
No Key	DEPR - LIFE DIFF - FED REV		\$0.00	\$5,047,351.89	\$51,858.16	\$4,995,49
No Key	DEPR - LIFE DIFF - ST PROV		\$0.00	\$479,211.48	\$4,892.80	\$474,31
No Key	DEPR - LIFE DIFF - ST REV		\$0.00	\$3,872.72	\$364,293.23	(\$360,420
No Key	REMOVAL PROTECTED - STATE (GULF)		\$0.00	\$51,953.63	\$2,628,771.42	(\$2,576,817
No Key	REPAIRS ADJ - SECTION 481a - STATE		\$0.00	\$75,164.83	\$75,164.73	\$
No Key	REPAIRS ADJ - SECTION 481a B - STATE		\$0.00	\$9,416.21	\$9,416.22	(\$0
	Total For: 25400200		\$0.00	\$179,559,669.74	\$564,101,977.10	\$384,542,307
0201 - OTH	REG LIAB-ITC					
No Key	FAS109 ITC BASIS 190 - FED		\$0.00	\$452,954.53	\$113,642.76	\$339,31
No Key	FAS109 ITC BASIS 190 - STATE		\$0.00	\$16,002.13	\$16,002.12	\$(
No Key	FAS109 ITC BD-POWERTAX - FED		\$0.00	\$9,455.46	\$138,962.04	(\$129,506
No Key	FAS109 ITC BD-POWERTAX - ST		\$0.00	\$4,191.33	\$4,191.34	(\$0
	Total For: 25400201		\$0.00	\$482,603.45	\$272,798.26	\$209,80

3L Account	Number		Current Period							
Tax Retu Key	urn M Item Description	M Item Activity	DR Amount	CR Amount	Net DR/CR					
	Pov	erTax Subledger REG								
00204 - OTH	REG LIAB-TAX REFORM UNPROT									
No Key	TAX REFORM UNPROTECTED ADITS	\$0.00	\$5,087,845.45	\$76,487,343.55	(\$71,399,498.10					
	Total For: 25400204	\$0.00	\$5,087,845.45	\$76,487,343.55	(\$71,399,498.10					
Total:	PowerTax Subledger REG	\$0.00	\$186,288,926.35	\$666,886,612.74	\$480,597,686.39					
otal (Journal E	intry Check)	\$0.00	1,129,776,160.74	1.129.776.160.74	(\$0.00					

Gulf Power Company Internal Account Reconciliation DECEMBER 2017

Account Number/Name:

182-30200 - Oth Reg Asset FAS 109 254-00200 - Oth Reg Liab FAS 109 254-00201 - Oth Reg Liab ITC

Account Description:

This reconciliation recalculates the Regulatory Asset and Liability balance, which is impacted by Tax Rate Differential and Non-Taxable/Non-Deductible Flow Through Items (NDBD AFUDC Debt Feedback, AFUDC Equity Provision, NDBD AFUDC Equity,

NDBD Flowthrough, ITC Basis Adj, ITC Amortization, Benchmarks related to T,D & A).

Reconciled By:

JoAnne Ivy

Date:

01/09/18

Other/Source

Document Reference:

Powertax, provision & other supporting documents

Action Required/Taken:

General Ledger Balance:

182-30200 - Oth Reg Asset FAS 109 254-00200 - Oth Reg Liab FAS 109 254-00201 - Oth Reg Liab ITC

Total GL Balance:

\$29,143,133.25 (\$386,098,619.77) (\$246,885.94)

(\$357,202,372.46)

Independent Calculation Detail:

Independent Calculation Balance:

Difference

page 2 (357,202,372.03)

(0.43)

Reconciling items:

Total Reconcilable Difference

Variance

0.00

(0.43)

GULF POWER COMPANY REGULATORY ASSET & LIABILITY INDEPENDENT CHECK DECEMBER 2017

					DECEMBER 2017							
182 & 254	POWER TAX TIMING DIFFERENCE	CY TIMING DIFFERENCE	PT DIFFERENCES	Total			IAX	GROSS-UP	REVENUE REQUIREMENT	Provision Balance	Variances	0
NDBD-AFUDC EQUITY (Budget):												-0.0
FEDERAL	84,998,372			04 000 000								0.2
FEDERAL OFF-SET	04,370,372			84,998,000			17,849,580	6,059,843.36	23,909,423 40	23,860,212.77	49,210 63	0.
STATE	82.990,796	550		82,990,424			(958,539)	(325,419.34)	(1,283,958.75)			
AFUDC EQUITY (Actual):	GE.550,150			82,990,424			4,564,473	1,549,615.93	6.114,089.27	4,879,341.15	(49.210.62)	
FEDERAL & State			page 10 (371.84)									
	1		page 10									
DBD-FAS109 FLOWTHRU 282 BE												
FEDERAL	198,660			198,660			41,719	14,163 24	55,881.77	55,881.78	(0.04)	
FEDERAL OFF-SET	4			-			(1,406)	(477.34)	(1,883.36)	55,881.78	(0.01)	
STATE	121,734			121,734			6,695	2,273.04	8,968.39	7,085.04	(0.01)	
DRD FACION II OMERINA AND AND	J									1,000.01	(0.01)	
DBD-FAS109 FLOWTHRU 282 LII FEDERAL												
FEDERAL OFF-SET	10,100			10.100	2		2,121	720.08	2,841.13	2,841.13	0.00	
STATE	82.288						(950)	(322.67)	(1.273.09)			
JIAIE	62.266			82,288			4.526	1,536.50	6.062.35	4,789.25	0.01	
C BASIS ADJ (Budget):												
FEDERAL	448,886			448.880								
FEDERAL OFF-SET				448,886			94.266	32,002 85	126,268.91	126,268.90	0.01	
STATE	448,863	14		448,863			(5.184)	(1,760.07)	(6,944.44)			
				440,003			24.687	8,381.28	33,068.76	26,124.32	0.00	
C AMORTIZATION (Actual):	(1.176,097) page 1.	2		(1.176,097)			(200.002)	(404 407	222			
				1			(298,082)	(101,197.28)	(399,279.06)	[399,279.05]	(0.01)	
IDBD NBV AMORTIZATION			page 13 980,816	980.816			248.588	84,394.36	332,982.30	332,982.30	(0.00)	
							213333	04,054.50	552,562.50	332,982.30	(0.00)	
	POWER TAX TIMING	CY			VV00042000	POWER TAX					- 10° - 10°	
	DIFFERENCE +	TIMING DIFFERENCE		Total	ADITS AT Current Rates	ADITS AT ARAM	TAX RATE DIFFERENTIAL	GROSS-UP	REVENUE			
ATT DIFFERENCES (B. dd)		J			THE GENERAL SECTION AND ADDRESS OF THE SECTION ADDR	AT AIDAIL	DIFFERENTIAL	GRU33-0P	REQUIREMENT			
ATE DIFFERENTIAL (Budget): celerated Depreciation (Metho	d Life P. Mothad)											
FEDERAL	2,011,414,326				00000000000							
FEDERAL OFF-SET	2,011,414,320			2.011.414,326	422,397,008	704,437,009	(282,040,000)	(95,751,173)	(377,791,173.27)	(377,791,173.27)	(0.00)	
STATE	1,735,021,998			1,653,081,666	(19,093,093)	(31,844,782.91)	12.751,690	4,329,135	17,080,824.68			
				1,053,061,000	90,919,492	90,923,382	(3.891)	(1,321)	(5,211.50)	17,075,613.20	(0.01)	
FEDERAL OFF-SET (Bonus)						1,577,351						
STATE (Bonus)	(81,940,332)	12				(4.506,718)						
	875.0870.0786.07746											
mortization of P.C. Facilities	1											
FEDERAL	392,258,056			392,258,056	82,374,192	137,396,196	(55,022,004)	(18,679,696)	(73,701,699.71)	(73,701,699.72)	0.01	
FEDERAL OFF-SET	1				(4,530,571)	(7,536,181.31)	3,005,610	1,020,390	4,025,999.92	(73,701,033.72)	0.01	
STATE	390,662,400	- 2		392.257.235	21,574,148	21.592.849.38	(18,701)	(6,349)	(25,050.49)	4,000,949.42	0.01	
FFDFBA1 OFF FFT (0)									,,	1,000,515.12	0.01	
FEDERAL OFF-SET (Bonus) STATE (Bonus)	4 504 505					(30,701)						
STATE (BORUS)	1,594,835					87,716						
epreciation Basis Differnces	i .											
FEDERAL	(94,689,939)											
FEDERAL OFF-SET	(84,005,555)			(94,689,939)	(19,884,887)	(19,884,887.18)				19.1	2	unprotec
STATE	(95.962.217)			(95,982,217)	1,108,364	1,108,363.61		7				
	1			(95,962,217)	(5,277,922)	(5,277,921.95)	8		(*)	(*)	-	unproted
epreciation Life Differences	1											
FEDERAL	5.679,727			5,679,727	1,192,743	1,932,947	(740.205)	(254 222)		0220 000 000	9500000	
FEDERAL OFF-SET				5,015,121	(135,160)	(222,495)	(740,205) 87,334	(251,296)	(991,500 36)	(991,500.36)	(0.00)	
STATE	11,702,179			11,702,179	643,620	617,280	26.340	29,650 8,942	116,984.05 35,282.18	152 255 25	22.00	
					,520	0.1,200	20.340	0,942	30,262.18	152,266.24	(0.01)	
emoval Protected	Į.											
FEDERAL	(251,870,821)	*		(251,870,821)	(52,892,872)	(88,616,989)	35,724,117	12,128,159	47,852,276.51	47,852,276.51	0.00	
FEDERAL OFF-SET	4 CONTRACTOR (14) Toward (14)				2,909,108	4,859,372	(1,950,264)	(662,105)	(2,612,369.21)	71,052,210.31	0.00	
STATE	(251,870,821)			(251,870,821)	(13,852,895)	(13,790,945)	(61,951)	(21,032)	(82,982.44)	(2,695,351.65)	0.00	
200 Y 100 Z 10 100 100 1							20,000,000	3-3-4	, , , , , , , , , , , , , , , , , , , ,	1-1 2120 KIDDI	0.00	
epairs Expense	007 000											
FEDERAL OF SET	367,262,878			367,262.878	77,125,204	77,125,204	4			3		unprote
FEDERAL OFF-SET STATE	270 200 504			5 <u>0000</u> 00000000000000000000000000000000	(4,277,076)	(4,277,076)	2	V 8				
JIMIE	370,309,591			370,309,591	20,367,028	20,367,028		12				
	2						TOTAL REGULATORY DEBIT		(357,202,372.03)	(357,202,372.04)	0.01	
	2,515,710,246 page 3	5	2,515,710,245.99			812,389,480 Page 3						
	3.460.464 D300.0					(37,912,799) Page 7			(357,202,372.03)	(357,202,372.04)	0.01	
	2,163,161,315 page 9	fil fil	2,163,161,314,77			114,431,673 Page 9						
							r is not final					

Total column should tie to Mitems in Provision Rpt 51060

Note: Ft report is is not final still working to change basis differences to not have a rate differential. \$14.741.12 difference - GL is correct

Gulf 2017- 2018 Tax Reform Final Gulf Power Company PowerTax Deferred Tax Summary Report Grouped By: Total Tax Classes

2018 power tax reports are used as support because the basis difference fix was only prepared on beginning balnces in case 716 for 2018.

Jurisdiction : Federal					2010					
Tax Year : 2018	Beginning Difference	Provision	Reversal	Ending Difference	Beginning DFIT Balance	Current DFIT Provision	Current DFIT Reversal	Deferred Trans/Adi	Ending DFIT Balance	
Federal Method Fed	\$1,584,080.47	\$121,889.38	(\$61,729.48)	\$1,644,240.37	\$657,627.60	\$25 500 ZZ				
Federal Life Fed	\$7,774,917.41	\$56,455.71	(\$1,283,085.99)		\$2,672,836.50	\$25,596.77	(\$29,917.76)	\$0.00	\$653,306.61	
Federal Method Life Fed	\$2,424,147,138.03	\$83,649,200.38	(\$53,237,398.92)		\$848,907,260.82	\$11,855.70	(\$464,486.90)	\$0.00	\$2,220,205.30	
Federal Cor	(\$276,024,846.60)	(\$23,754,451.71)	(\$2,015,830.23)			\$17,566,332.08	(\$18,677,996.05)	\$0.00	\$847,795,596.85	
Subtotals:	2,157,481,289.31	\$60,073,093,76	(\$56,598,044.62)		(\$97,088,562.28)	(\$4,988,434.86)	(\$705,405.81)	\$0.00	(\$102,782,402.95)	
CWIP Federal PROM PAYMENT Fed	\$0.00	\$0.00	\$0.00	, , , , , , , , , , , , , , , , , , , ,	\$755,149,162.64	\$12,615,349.69	(\$19,877,806.52)	\$0.00	\$747,886,705.81	
CWIP Federal NEG OTHER DEFERRED F€	\$824,992.22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
CWIP Federal CIAC Fed	\$0.00	\$0.00	\$0.00	\$824,992.22	\$173,248.37	\$0.00	\$0.00	\$0.00	\$173,248.37	
CWIP Federal CAPITALIZED DEPR Fed	\$0.00	\$0.00	2,000,000	40.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
CWIP Federal SECTION 263A Fed	(\$1,304,353.06)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Federal Indirect Cost Fed	(\$10,845,387.14)	\$0.00	\$0.00	(\$1,304,353.06)	(\$273,914.14)	\$0.00	\$0.00	\$0.00	(\$273,914.14)	
Federal Afudc Debt Gross Fed	\$38,008,536.73		\$119,153.59	(\$10,726,233.55)	(\$2,277,531.37)	\$0.00	\$25,022.26	\$0.00	(\$2,252,509.11)	
Federal Other Deferred Fed	\$8,187,056,72	\$40,000.00	(\$1,820,854.81)	\$36,227,681.92	\$7,981,792.87	\$8,399.99	(\$382,379.63)	\$0.00	\$7,607,813.23	
Federal Repair Allow Fed	\$8,760,040.27	\$0.00	(\$312,215.51)	\$7,874,841.21	\$1,719,281.93	\$0.00	(\$65,565.24)	\$0.00	\$1,653,716.69	
Federal Reconcile Diff Fed	\$226.46	\$0.00	(\$448,391.82)	\$8,311,648.45	\$1,839,608.47	\$0.00	(\$94,162.27)	\$0.00	\$1,745,446.20	
Federal Tax Repairs Expense Fed	\$314,788,452.83	\$0.00	\$14.89	\$241.35	\$47.56	\$0.00	\$3.13	\$0.00	\$50.69	
Federal Tax Expensing-CPI Reversal		\$60,000,000.00	(\$12,410,847.82)	\$362,377,605.01	\$66,105,575.04	\$12,600,000.00	(\$2,606,278.00)	\$0.00	\$76,099,297.04	
Federal Impairment Fed	\$1,325,041.86	\$0.00	(\$44,557.77)	\$1,280,484.09	\$278,258.79	\$0.00	(\$9,357.14)	\$0.00		
	(\$32,412,086.89)	\$0.00	\$970,280.11	(\$31,441,806.78)	(\$6,806,538.25)	\$0.00	\$203,758.82	\$0.00	\$268,901.65	
Subtotals:	\$327,332,520.00	\$60,040,000.00	(\$13,947,419.14)	\$373,425,100.86	\$68,739,829.27	\$12,608,399.99	(\$2,928,958.07)		(\$6,602,779.43)	
Federal Tax Diffs Fed	(\$691,170.38)	\$0.00	\$681,118.70	(\$10,051.68)	(\$145,145.78)	\$0.00	2.0000-000-0000000000000000000000000000	\$0.00	\$78,419,271.19	
Federal SECTION 263A Fed	(\$53,754,082.23)	(\$2,000,000.00)	\$6,487,685.86	(\$49,266,396.37)	(\$11,288,357.30)	(\$420,000.01)	\$143,034.93	\$0.00	(\$2,110.85)	
Federal CAPITALIZED DEPR Fed	(\$309,995.37)	\$0.00	\$49,223.82	(\$260,771.55)	(\$65,099.07)	\$0.00	\$1,362,414.11	\$0.00	(\$10,345,943.18)	
Federal CIAC Fed	(\$37,328,146.84)	(\$4,000,000.00)	\$4,298,555.28	(\$37,029,591.56)	(\$7,838,910.87)		\$10,336.94	\$0.00	(\$54,762.13)	
Federal NEG OTHER DEFERRED Fed	(\$8,732,164.98)	\$0.00	\$390,949.90	(\$8,341,215.08)	(\$1,833,754.65)	(\$840,000.00)	\$902,696.62	\$0.00	(\$7,776,214.24)	
Federal PROM PAYMENT Fed	(\$6,418,446.30)	\$0.00	\$3,548,254.95	(\$2,870,191.35)	(\$1,347,873.72)	\$0.00	\$82,099.49	\$0.00	(\$1,751,655.16)	
Federal Tax Repairs Exp. Fed SO	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	\$745,133.54	\$0.00	(\$602,740.18)	
Federal Tax Rep 481a Fed	\$59,899,291.15	\$0.00	(\$6,388,927.64)	\$53,510,363,51	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Federal Tax Rep 481a B Fed	(\$7,424,866.30)	\$0.00	\$848,197.52	(\$6,576,668.78)	\$12,578,851.13	\$0.00	(\$1,341,674.79)	\$0.00	\$11,237,176.34	
Subtotals:	(\$54,759,581.25)	(\$6,000,000.00)	\$9,915,058.39		(\$1,559,221.92)	\$0.00	\$178,121.48	\$0.00	(\$1,381,100.44)	
Federal Life FT Fed	\$10,100.22	VALUE OF THE PARTY		(\$50,844,522.86)	(\$11,499,512.18)	(\$1,260,000.01)	\$2,082,162.32	\$0.00	(\$10,677,349.84)	
Subtotals:		\$0.00	(\$1,592.58)	\$8,507.64	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	\$10,100.22	\$0.00	(\$1,592.58)	\$8,507.64	\$0.00	\$0.00	\$0.00	\$0.00		
Federal Itc Basis Red Fed	\$448,885.97	\$0.00	(\$49,263.64)	\$399,622.33	\$0.00	\$0.00	\$0.00		\$0.00	
Federal Afudc Equity Fed	\$84,998,372.03	\$90,000.00	(\$3,783,770.34)	\$81,304,601.69	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Federal Afudc Debt Gross Ft Fed	\$10,174.16	\$0.00	(\$2,367.68)	\$7,806.48	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Federal Afudc Debt Not Fed	\$43,074.52	\$0.00	(\$2,643.29)	\$40,431.23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Federal Indirect Cost Ft Fed	\$68,281.86	\$0.00	(\$11,074.29)	\$57,207.57	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Federal Fed Other Tax Credits	\$77,129.17	\$0.00	(\$7,956.52)	\$69,172.65	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Subtotals:	\$85,645,917.71	\$90,000.00	(\$3,857,075.76)	\$81,878,841.95	\$0.00	\$0.00	\$0.00 \$ 0.00	\$0.00 \$0.00	\$0.00	
al Tax Classes	\$2,515,710,245.99	\$114,203,093,76	(\$64,489,073.71)	\$2,565,424,266.04					\$0.00	
sdiction Totals:		\$114,203,093,76	(\$64,489,073.71)	\$2,565,424,266.04	\$812,389,479.73	\$23,963,749.67	(\$20,724,602.27)	\$0.00	\$815,628,627.16	
e 1 of 7			,,	,=,000,747,200.04	3	\$23,963,749.67	(\$20,724,602.27)	\$0.00	\$815,628,627.16	05

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Gulf 2017- 2018 Tax Reform Final

Gulf Power Company

PowerTax Deferred Tax Summary Report

Grouped By: Total Tax Classes

Jurisdiction : Fed Georgia Offset Tax Year : 2018	Beginning Difference	Provision	Reversal	Ending Difference	Beginning DFIT Balance	Current DFIT Provision	Current DFIT Reversal	Deferred Trans/Adj	Ending DFIT Balance
Fed Ga Offset Method Life State	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subtotals:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fed Ga Offset Indirect Cost State	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fed Ga Offset Afudc Debt Gross Stat	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fed Ga Offset Other Deferred State	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subtotals:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fed Ga Offset SECTION 263A State	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fed Ga Offset CAPITALIZED DEPR Stat	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fed Ga Offset NEG OTHER DEFERRED St	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fed Ga Offset Tax Repairs Exp. SO	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subtotals:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fed Ga Offset Afudc Equity State	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subtotals:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
otal Tax Classes	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
risdiction Totals:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Gulf 2017- 2018 Tax Reform Final **Gulf Power Company** PowerTax Deferred Tax Summary Report Grouped By: Total Tax Classes

				Grouped By: Total Tax Cla	sses					
Jurisdiction : Fed Florida Offset Tax Year : 2018	Beginning Difference	Provision	Reversal	Ending Difference	Beginning DFIT Balance	Current DFIT Provision	Current DFIT Reversal	Deferred Trans/Adi	Ending DFIT Balance	
Fed Fla Offset Cor	(\$276,024,846.60)	(\$23,754,450.22)	(\$2,015,831.72)	(\$301,795,128,54)	\$5,325,084.05	\$274,363,90	\$38,806.92	^		
Fed Fla Offset Method State	\$1,668,434.66	\$121,740.26	(\$78,744.12)	\$1,711,430.80	(\$36,009.34)	(\$1,406.10)	\$1,866.49	\$0.00	\$5,638,254.87	
Fed Fla Offset Life State	\$13,796,841.32	\$57,316.88	(\$1,337,908.14)	\$12,516,250.06	(\$250,170.61)	(\$662.01)		\$0.00	(\$35,548.95)	
Fed Fla Offset Method Life State	\$2,146,075,327.29	\$73,003,299.57	(\$51,147,020.48)	\$2,167,931,606.38	(\$41,329,641.59)	(\$843,188.11)	\$23,391.58	\$0.00	(\$227,441.04)	
Subtotals:	\$1,885,515,756.67	\$49,427,906.49	(\$54,579,504.46)	1,880,364,158.70	(\$36,290,737.49)		\$986,443.32	\$0.00	(\$41,186,386.38)	
CWIP Fed Fla Offset PROM PAYMENT St	\$0.00	\$0.00	\$0.00		AND DESCRIPTIONS	(\$570,892.32)	\$1,050,508.31	\$0.00	(\$35,811,121.50)	
CWIP Fed Fla Offset NEG OTHER DEF A	\$824,992.22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
CWIP Fed Fla Offset CIAC State	\$0.00	\$0.00	\$0.00	\$824,992.22	(\$9,528.66)	\$0.00	\$0.00	\$0.00	(\$9,528.66)	
CWIP Fed Fla Offset CAPITALIZED DEP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
CWIP Fed Fla Offset SECTION 263A St	(\$1,304,353.06)	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Fed Fla Offset Indirect Cost State	(\$12,000,146.28)	\$0.00	\$0.00	(\$1,304,353.06)	\$15,065.28	\$0.00	\$0.00	\$0.00	\$15,065.28	
Fed Fla Offset Afudc Debt Gross Sta	\$36,585,116.95		\$146,547.66	(\$11,853,598.62)	\$138,601.65	\$0.00	(\$1,692.61)	\$0.00	\$136,909.04	
Fed Fla Offset Other Deferred State	\$6,719,766.46	\$40,000.00	(\$1,787,046.42)	\$34,838,070.53	(\$422,558.20)	(\$461.99)	\$20,640.41	\$0.00	(\$402,379.77)	
Fed Fla Offset Repair Allow State		\$0.00	(\$278,928.70)	\$6,440,837.76	(\$77,613.33)	\$0.00	\$3,221.58	\$0.00	(\$74,391.75)	
Fed Fla Offset Tax Repairs Expense	\$8,759,452.09	\$0.00	(\$448,384.18)	\$8,311,067.91	(\$101,171.66)	\$0.00	\$5,178.83	\$0.00		
Fed Fla Offset Fed Other Tax Credit	\$314,788,452.83	\$60,000,000.00	(\$12,410,847.82)	\$362,377,605.01	(\$3,635,806.62)	(\$693,000.00)	\$143,345.29		(\$95,992.83)	
	\$77,129.17	\$0.00	(\$7,956.52)	\$69,172.65	(\$890.84)	\$0.00	\$91.90	\$0.00	(\$4,185,461.33)	
Fed Fla Offset Impairment Sta	(\$32,412,086.89)	\$0.00	\$970,280.11	(\$31,441,806.78)	\$374,359.61	\$0.00		\$0.00	(\$798.94)	
Subtotals:	\$322,038,323.49	\$60,040,000.00	(\$13,816,335.87)	\$368,261,987.62	(\$3,719,542.77)		(\$11,206.74)	\$0.00	\$363,152.87	
Fed Fla Offset Tax Diffs State	(\$688,508.39)	\$0.00	\$680,299.37			(\$693,461.99)	\$159,578.66	\$0.00	(\$4,253,426.09)	
Fed Fla Offset SECTION 263A State	(\$53,431,173.58)	(\$2,000,000.00)	\$6,455,889.47	(\$8,209.02)	\$7,952.27	\$0.00	(\$7,857.45)	\$0.00	\$94.82	
Fed Fla Offset CAPITALIZED DEPR Sta	(\$311,381.03)	\$0.00	\$49,898.46	(\$48,975,284.11)	\$617,129.99	\$23,100.00	(\$74,565.45)	\$0.00	\$565,664.55	
Fed Fla Offset CIAC State	(\$36,754,662.96)	(\$4,000,000.00)		(\$261,482.57)	\$3,596.31	\$0.00	(\$576.27)	\$0.00	\$3,020.04	
Fed Fla Offset NEG OTHER DEFERRED S	(\$5,683,222.34)	\$0.00	\$4,239,263.08	(\$36,515,399.88)	\$424,516.35	\$46,200.00	(\$48,963.51)	\$0.00	\$421,752.84	
Fed Fla Offset PROM PAYMENT State	(\$6,418,446.30)	\$0.00	\$398,241.80	(\$5,284,980.54)	\$65,641.19	\$0.00	(\$4,599.69)	\$0.00	\$61,041.50	
Fed Fla Offset 2008 Bonus Depr Stat	(\$367,007,155.97)		\$3,548,254.95	(\$2,870,191.35)	\$74,133.05	\$0.00	(\$40,982.33)	\$0.00	\$33,150.72	
Fed Fla Offset Tax Repairs Exp. SO	\$0.00	(\$44,429,767.00)	\$124,136,418.63	(\$287,300,504.34)	\$7,064,887.77	\$513,163.81	(\$2,340,752.34)	\$0.00	\$5,237,299.24	
Fed Fla Offset Tax Rep 481a State	\$62,709,845,30	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Fed Fla Offset Tax Rep 481a B State		\$0.00	(\$6,612,372.68)	\$56,097,472.62	(\$724,298.69)	\$0.00	\$76,372.92	\$0.00		
Fed Fla Offset Tax Exp CPI Re State	(\$7,188,707.07)	\$0.00	\$823,683.48	(\$6,365,023.59)	\$83,029.57	\$0.00	(\$9,513.56)	\$0.00	(\$647,925.77)	
Fed Fla Offset Fed Oth Tax Cred St	\$82,061.78	\$0.00	(\$8,390.21)	\$73,671.57	(\$947.80)	\$0.00	\$96.90	\$0.00	\$73,516.01	
	(\$6,755.03)	\$0.00	\$1,929.98	(\$4,825.05)	\$78.02	\$0.00	(\$22.29)	\$0.00	(\$850.90)	
Fed Fla Offset JCA State Adjust Sta	\$199,725.88	\$0.00	(\$58,085.24)	\$141,640.64	(\$3,844.73)	\$0.00	\$1,118.15		\$55.73	
Fed Fla Offset 6/7 Job Create Stat	\$286,461,932.82	\$44,429,767.16	(\$36,655,235.75)	\$294,236,464.23	(\$5,514,392.17)	(\$513,163.82)	\$691,820.93	\$0.00	(\$2,726.58)	
Subtotals:	(\$128,036,446.89)	(\$5,999,999.84)	\$96,999,795.34	(\$37,036,651.39)	\$2,097,481.13	\$69,299,99		\$0.00	(\$5,335,735.06)	
Fed Fla Offset Life FT State	\$11,431.27	\$0.00	(\$1,592.58)	\$9.838.69	W - 15		(\$1,758,423.99)	\$0.00	\$408,357.14	Ņ
Fed Fla Offset Method FT State	\$70,854.07	\$0.00	(\$783.12)	\$70,070.95	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	~
Fed Fla Offset Method Life FT State	\$3.03	\$0.00	(\$0.03)		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	8
Subtotals:	\$82,288.37	\$0.00	(\$0.03) (\$2,375.73)	\$3.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	S
Fed Florida Offset ITC BASIS REDUCT	\$448.863.32			\$79,912.64	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	20180039-POD-3
Fed Fla Offset Afudc Equity State		\$0.00	(\$49,255.16)	\$399,608.16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	d
	\$82,990,796.33	\$90,000.00	(\$3,736,713.83)	\$79,344,082.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	ç
Fed Fla Offset Afudc Debt Gross Ft	\$10,396.78	\$0.00	(\$2,370.83)	\$8,025.95	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	ċ
Fed Florida Offset AFUDC DEBT NOT S	\$43,072.65	\$0.00	(\$2,643.25)	\$40,429.40	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	ပ်
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Gulf 2017- 2018 Tax Reform Final

Gulf Power Company

PowerTax Deferred Tax Summary Report

Grouped By: Total Tax Classes

Jurisdiction : Fed Florida Offset Tax Year : 2018	Beginning Difference	Provision	Reversal	Ending Difference	Beginning DFIT Balance	Current DFIT Provision	Current DFIT Reversal	Deferred Trans/Adj	Ending DFIT Balance
Fed Fla Offset Indirect Cost Ft Sta Subtotals:	\$68,264.24 \$83,561,393.32	\$0.00 \$90,000.00	(\$11,077.07) (\$3,802,060.14)	\$57,187.17 \$79,849,333.18	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00
otal Tax Classes	\$2,163,161,314.96	\$103,557,906.65	\$24,799,519.14	\$2,291,518,740.75	(\$37,912,799.13)	(\$1,195,054.32)	(\$548,337.02)	\$0.00	(\$39,656,190.45)
urisdiction Totals:	\$2,163,161,314.96	\$103,557,906.65	\$24,799,519.14	\$2,291,518,740.75	- 1240 - 129 - 124 - 129	(\$1,195,054.32)	(\$548,337.02)	\$0.00	(\$39,656,190.45)

Gulf 2017- 2018 Tax Reform Final Gulf Power Company PowerTax Deferred Tax Summary Report Grouped By: Total Tax Classes

Jurisdiction : Florida	Beginning	Daniel 1		227 722						
Tax Year : 2018	Difference	Provision	Reversal	Ending Difference	Beginning DFIT Balance	Current DFIT Provision	Current DFIT Reversal	Deferred Trans/Adj	Ending DFIT Balance	
Fla Cor	(\$276,024,846.60)	(\$23,754,451.82)	(\$2,015,830.12)	(\$301,795,128.54)	(\$15,118,913,75)	(\$1,306,494.85)	(\$110,881,28)	\$0.00		
Fla Method State	\$1,668,434.66	\$121,739.82	(\$78,743.68)	\$1,711,430.80	\$87,760.84	\$6,695.69	(\$3,984.83)	\$0.00	(\$16,536,289.88)	
Fla Life State	\$13,796,841.32	\$57,317.64	(\$1,337,908.90)	\$12,516,250.06	\$732,304.60	\$3,152.47	(\$72,814,35)	\$0.00	\$90,471.70	
Fla Method Life State	\$2,146,075,327.29	\$73,003,304.55	(\$51,147,025.46)	\$2,167,931,606.38	\$118,060,417.56	\$4,015,181.75		\$0.00	\$662,642.72	
Subtotals:	\$1,885,515,756.67	\$49,427,910.18	(\$54,579,508.15)	11,880,364,158.70	\$103,761,569.25		(\$2,809,149.70)	\$0.00	\$119,266,449.61	
CWIP FIA PROM PAYMENT State	\$0.00	\$0.00	\$0.00	\$0.00		\$2,718,535.06	(\$2,996,830.16)	\$0.00	\$103,483,274.15	
CWIP Fla NEG OTHER DEFERRED State	\$824,992.22	\$0.00	\$0.00	\$824,992.22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
CWIP Fla CIAC State	\$0.00	\$0.00	\$0.00	\$0.00	\$45,374.56	\$0.00	\$0.00	\$0.00	\$45,374.56	
CWIP Fla CAPITALIZED DEPR State	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
CWIP Fla SECTION 263A State	(\$1,304,353,06)	\$0.00		\$0.00	(\$0.01)	\$0.00	\$0.00	\$0.00	\$0.00	
Fla Indirect Cost State	(\$12,000,146.28)	\$0.00	\$0.00	(\$1,304,353.06)	(\$71,800.90)	\$0.00	\$0.00	\$0.00	(\$71,800.90)	
Fla Afudc Debt Gross State	\$36,585,116.95	\$40,000.00	\$146,547.66	(\$11,853,598.62)	(\$662,759.02)	\$0.00	\$8,964.17	\$0.00	(\$653,794.85)	
Fla Other Deferred State	\$6,719,766.46	\$0.00	(\$1,787,046.42)	\$34,838,070.53	\$2,013,943.07	\$2,200.01	(\$97,832.81)	\$0.00	\$1,918,310.24	
Fla Repair Allow State	\$8,759,452.09	\$0.00	(\$278,928.70)	\$6,440,837.76	\$357,559.79	\$0.00	(\$13,514.66)	\$0.00	\$344,045.13	
Fla Tax Repairs Expense	\$314,788,452.83		(\$448,384.18)	\$8,311,067.91	\$481,769.95	\$0.00	(\$24,661.16)	\$0.00	\$457,108.79	
Fla Fed Other Tax Credits	\$77,129.17	\$60,000,000.00	(\$12,410,847.82)	\$362,377,605.01	\$17,313,214.82	\$3,300,000.00	(\$682,586.31)	\$0.00	\$19,930,628,51	
Fla Impairment State		\$0.00	(\$7,956.52)	\$69,172.65	\$3,717.86	\$0.00	(\$376.13)	\$0.00	\$3,341.73	
	(\$32,412,086.89)	\$0.00	\$970,280.11	(\$31,441,806.78)	(\$1,782,664.78)	\$0.00	\$53,365.41	\$0.00	(\$1,729,299.37)	
Subtotals:	\$322,038,323.49	\$60,040,000.00	(\$13,816,335.87)	\$368,261,987.62	\$17,698,355.34	\$3,302,200.01	(\$756,641.49)	\$0.00	\$20,243,913.84	
Fla Tax Diffs State	(\$688,508.39)	\$0.00	\$680,299.37	(\$8,209.02)	(\$35,551,51)	\$0.00	\$37,279.04			
Fla SECTION 263A State	(\$53,431,173.58)	(\$2,000,000.00)	\$6,455,889.47	(\$48,975,284.11)	(\$2,942,030.51)	(\$110,000.02)	\$355,331.70	\$0.00	\$1,727.53	
Fla CAPITALIZED DEPR State	(\$311,381.03)	\$0.00	\$49,898.46	(\$261,482.57)	(\$17,114.74)	\$0.00		\$0.00	(\$2,696,698.80)	
Fla CIAC State	(\$36,754,662.96)	(\$4,000,000.00)	\$4,239,263,08	(\$36,515,399.88)	(\$2,021,506.44)		\$2,743.57	\$0.00	(\$14,371.17)	
Fla NEG OTHER DEFERRED State	(\$5,683,222.34)	\$0.00	\$398,241.80	(\$5,284,980.54)	(\$312,577.27)	(\$220,000.00)	\$233,159.48	\$0.00	(\$2,008,346.95)	
Fla PROM PAYMENT State	(\$6,418,446.30)	\$0.00	\$3,548,254,95	(\$2,870,191.35)	(\$353,014.55)	\$0.00	\$21,903.30	\$0.00	(\$290,673.97)	
Fla 2008 Bonus Depr State	(\$367,007,155.97)	(\$44,429,767.00)	\$124,136,418.63	(\$287,300,504.34)		\$0.00	\$195,154.03	\$0.00	(\$157,860.52)	
Fla Tax Repairs Exp. SO	\$0.00	\$0.00	\$0.00	\$0.00	(\$20,185,393.57)	(\$2,443,637.19)	\$6,827,503.02	\$0.00	(\$15,801,527.74)	
Fla Tax Rep 481a State	\$62,709,845.30	\$0.00	(\$6,612,372.68)	\$56,097,472.62	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Fla Tax Rep 481a B State	(\$7,188,707.07)	\$0.00	\$823,683.48	(\$6,365,023.59)	\$3,449,041.58	\$0.00	(\$363,680.53)	\$0.00	\$3,085,361.05	
Fla Tax Exp CPI Rev State	\$82,061.78	\$0.00	(\$8,390.21)	\$73,671,57	(\$395,378.88)	\$0.00	\$45,302.58	\$0.00	(\$350,076.30)	
Fla Fed Other Tax Cred State Add	(\$6,755.03)	\$0.00	\$1,929.98	(\$4,825.05)	\$4,513.40	\$0.00	(\$461.47)	\$0.00	\$4,051.93	
la JCA State Adjust State	\$199,725,88	\$0.00	(\$58,085.24)		(\$371.52)	\$0.00	\$106.15	\$0.00	(\$265.37)	
la 6/7 Job Create State	\$286,461,932.82	\$44,429,767.16	(\$36,655,235.75)	\$141,640.64	\$10,984.92	\$0.00	(\$3,194.69)	\$0.00	\$7,790.23	
Subtotals:	(\$128,036,446.89)		12 - CONT. 10 - CONT.	\$294,236,464.23	\$15,755,406.38	\$2,443,637.19	(\$2,016,037.99)	\$0.00	\$16,183,005.58	
Fla Life FT State	Market Control of the	(\$5,999,999.84)	\$96,999,795.34	(\$37,036,651.39)	(\$7,042,992.71)	(\$330,000.02)	\$5,335,108.19	\$0.00	(\$2,037,884.50)	
	\$11,431.27	\$0.00	(\$1,592.58)	\$9,838.69	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
la Method FT State	\$70,856.91	\$0.00	(\$783.17)	\$70,073.74	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Subtotals:	\$82,288.18	\$0.00	(\$2,375.75)	\$79,912.43	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
florida ITC BASIS REDUCTION STATE	\$448,863.32	\$0.00	(\$49,255.16)	\$399,608,16	\$0.00	\$0.00				
la Afudc Equity State	\$82,990,796.33	\$90,000.00	(\$3,736,713.83)	\$79,344,082.50	\$0.00	\$0.00 \$0.00	\$0.00	\$0.00	\$0.00	
la Afudc Debt Gross Ft State	\$10,396.78	\$0.00	(\$2,370.83)	\$8,025.95	\$0.00		\$0.00	\$0.00	\$0.00	
Florida AFUDC DEBT NOT STATE	\$43,072.65	\$0.00	(\$2,643.25)	\$40,429,40		\$0.00	\$0.00	\$0.00	\$0.00	
	Ţ.0,0,2.00	Ψ0.00	(42,043.23)	\$40,429.40	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	

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Gulf 2017- 2018 Tax Reform Final Gulf Power Company PowerTax Deferred Tax Summary Report

Grouped By: Total Tax Classes

Jurisdiction : Florida Tax Year : 2018		Beginning Difference	Provision	Reversal	Ending Difference	Beginning DFIT Balance	Current DFIT Provision	Current DFIT Reversal	Deferred Trans/Adj	Ending DFIT Balance
Fla Indirect Cost Ft State	Subtotals:	\$68,264.24 \$83,561,393.32	\$0.00 \$90,000.00	(\$11,077.07) (\$3,802,060.14)	\$57,187.17 \$79,849,333.18	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00
otal Tax Classes		\$2,163,161,314.77	\$103,557,910.34	\$24,799,515.43	\$2,291,518,740.54	\$114,416,931.88	\$5,690,735.05	\$1,581,636.54	\$0.00	\$121,689,303.49
urisdiction Totals:			\$103,557,910.34	\$24,799,515.43	\$2,291,518,740.54	以外的工程,可以以外	\$5,690,735.05	\$1,581,636.54	\$0.00	\$121,689,303.49

Gulf 2017- 2018 Tax Reform Final Gulf Power Company PowerTax Deferred Tax Summary Report

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Jurisdiction : Georgia Tax Year : 2018	Beginning Difference	Provision	Reversal	Ending Difference	Beginning DFIT Balance	Current DFIT Provision	Current DFIT Reversal	Deferred Trans/Adj	Ending DFIT Balance
Ga Method Life State	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Subtotals:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
Ga Indirect Cost State	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00	\$0.00
Ga Afudc Debt Gross State	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Ga Other Deferred State	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subtotals:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00
Ga Tax Diffs State	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Ga SECTION 263A State	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Ga CAPITALIZED DEPR State	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
Ga NEG OTHER DEFERRED State	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Ga Tax Repairs Exp. SO	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00
Subtotals:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Ga Afudc Equity State	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00	\$0.00	\$0.00
Subtotals:	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1- 0		V 0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
I Tax Classes	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
sdiction Totals:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
npany Totals:	\$6,842,032,875.72	\$321,318,910.76	(\$14,890,039.15)	17.440.404.747.00			\$0.00	\$0.00	\$0.00
	70,0 -2,002,010.12	4021,510,910.76	(#14,030,039.13)	\$7,148,461,747.33	\$888,893,612.48	\$28,459,430.40	(\$19,691,302.75)	\$0.00	\$897,661,740.20

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September \$0.00 \$0.00	æ:	Note		FUDC EQUITY - GULI Ion Oper Non Retail 957 30	FAS109 Oper : [External Key : [M ld : []	er Non Retail Lude All Flow-Through	Company: FPC Source: GL Ext Oper/Non: Non Or Diff Type: Perm Multiplier: 1
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November \$0.00		THE RESERVED	The state of the s	90.00	en on		
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Charles 40.00 A0.00 A0.00 A0.00 A0.00 A0.00 A0.00		Actuals True-Up	\$0.00	\$0.00	\$0.00		
Check Amount : \$0.00 \$0.00 242.04 (677.020.10) A017.020.00		Audit	\$0.00	\$0.00	\$0.00	\$0.00	Adj YTD True Up
(\$77,628.16) \$917,872.00 Drill to Source		Drill to Source	\$917,872.00	(\$77,628.16)	\$840,243.84	\$0.00	Check Amount :
End Balance : \$5,284.20 \$845,528.04		established to the second	-		\$845,528.04	\$5,284.20	End Balance :

840,243.84

(928,440.00)

Independent Cal - D13

10,568.00

(77,628.16)

(78,000.00)

Gulf Power Amortization of Investment Tax Credits

		Original												
Vinta		Provision	2015	2016	2017	2018	2019	2020	0004					
4% Account 2	255-102; 2	255-202; SCS	255-301 & 255-351		2011	2010	2019	2020	2021	2022	2023			
	1971	217,804	35	35	35	35	35	35	25	25				
	1972	425,566	37	37	37	37	37		35	35	35			
	1973	3,401,523	36	36	36	36		37	37	37	37			
	1974	1,016,699	41	41	41	41	36	36	36	36	36			
	1975	105,056	39	39			41	41	41	41	41			
	1976	6,398	35	35	39	39	39	39	39	39	39			
	1977	191,684	36		35	35	35	35	35	35	35			
	1978	3,045	35	36	36	36	36	36	36	36	36			
Total 4%	1370	5,367,775	35	35	35	35	35	35	35	35	35			
	255 105		255-302 & 255-352											
Od 10 /6 ACCI	1975	941,015			Service -									
	1976		39	39	39	39	39	39	39	39	39			
		3,123,640	35	35	35	35	35	35	35	35	35			
	1977	4,788,408	36	36	36	36	36	36	36	36	36			
	1978	3,658,003	35	35	35	35	35	35	35	35	35			
	1979	1,279,086	36	36	36	36	36	36	36	36	36			
	1980	801,852	35	35	35	35	35	35	35	35	35			
	1981	6,976,409	35	35	35	35	35	35	35	35				
	1982	3,589,009	35	35	35	35	35	35	35	35	35			
	1983	1,857,100	35	35	35	35	35	35	35		35			
	1984	3,459,089	35	35	35	35	35	35		35	35			
	1985	4,478,151	35	35	35	35	35		35	35	35			
	1986	1,853,553	35	35	35	35		35	35	35	35			
	1987	1,134,789	35	35	35	35	35	35	35	35	35			
	1988	26,553	35	35	35		35	35	35	35	35			
Total 8 & 10 9		37,966,657	30	. 33	35	35	35	35	35	35	35			
		()												
QPE Accoun	nt 255-104	& 255-205												
		13,602,142	35	35	35	25								
	1982	0	35	35	35	35	35	35	35	35	35			
	1983	1,809,427	35	35		35	35	35	35	35	35			
	1984	0	35	35	35	35	35	35	35	35	35			
	1985	ő	35		35	35	35	35	35	35	35			
	1986	ő	35	35	35	35	35	35	35	35	35			
	1987	8,546,986		35	35	35	35	35	35	35	35			
	1988		35	35	35	35	35	35	35	35	35			
Total QPE	1900 -	0	35	35	35	35	35	35	35	35	35			
TOTAL QPE		23,958,555								00	00			
T														
Total		67,292,987												
GULF POWER	R COMPA	NY ITC	2015	2016	2017	2018	2019	2020	2021	2022	2000 -		Total TO	
4% Account 2	55-102; 25	55-202; SCS 2	255-301 & 255-351			20.0	2010	2020	2021	2022	2023 1	otal Amort	Amort	
	1971	217,804												
	1972	425,566										217,804	217,804	(0)
	1973	3,401,523										425,566	425,566	0
	1974	1,016,699										3,401,523	3,401,523	0
	1975	105,056										1,016,699	1,016,699	(0)
	1976	6,398										105,056	105,056	(0)
	1977	191,684										6,398	6,398	o
	1978	3,045										191,684	191,684	0
Total 4%	1910	5,367,775		-								3,045	3,045	(0)
1 Utal 4 /0		0,307,775	0	0	0	0	0	0	0	0	0	5,367,774	5,367,775	1

25500104

21,468,446

Total 8 & 10	2570	941,015 3,123,640 4,788,408 3,658,003 1,279,086 801,852 6,976,409 3,589,009 1,857,100 3,459,089 4,478,151 1,853,553 1,134,789 37,966,657	13,584 53,060 98,831 127,947 52,959 32,423 759 379,562	4,405 47,344 127,947 52,959 32,423 759 265,836	63,566 52,959 32,423 759 149,706	0 46,837 32,423 759 80,018	0 0 32,423 759 33,181	0 0 32,423 759 33,181	0 0 32,423 759 33,181	0 0 2,201 759 2,959	0 0 0 190 190	941,015 3,123,640 4,788,408 3,658,003 1,279,086 801,852 6,976,409 3,589,009 1,857,100 3,459,089 4,478,151 1,853,553 1,134,789 26,553	941,015 3,123,640 4,788,408 3,658,003 1,279,086 801,852 6,976,409 3,589,009 1,857,100 3,459,089 4,478,151 1,853,553 1,134,789 26,553 37,966,657	(0) 0 (0) 0 0 0 (0) (0) (0) 0 0 (0) 0
QPE Accou														
	1981 1982	13,602,142	26,484									13,602,142	13,602,142	0
	1983	1,809,427	0 51,698	1.420								0	0	0
	1984	0	0 0	1,420								1,809,427	1,809,427	(0)
	1985	0	0									0	0	0
	1986	0	0									0	0	0
	1987	8,546,986	244,200	244,200	244,200	244,200	244,200	244,200	244,200	16,574	0	8,546,986	8,546,986	0
Total QPE	1988	23,958,555	322,382	045.000	21122							0	0	0
TOTAL COPPE		23,936,335	322,382	245,620	244,200	244,200	244,200	244,200	244,200	16,574	0	23,958,555 23,958,555	23,958,555	0
Total 8, 10 &	QPE	61,925,212	701,944	511,455	393,905	324,218	277,381	277,381	277,381	19,533	190	61,925,212	61,925,212	(0)
	-													
Total		67,292,987	701,944	511,455	393,905	324,218	277,381	277,381	277,381	19,533	190	67,292,986	67,292,987	1
			65,211,542	65,722,998	66,116,903	66,441,121	66,718,502	66,995,883	67,273,263	67,292,796	67,292,986		, , , , , , , , , , , , , , , , , , , ,	
			2,081,450	1,569,998	1,176,084	851,866	574,485	297,104	19,724	191	1			
		-	701,944	511,455	393,905	324,218	277,381	277,381	277,381	19,533	190	67,292,986	67,292,987	1
			2015 701,940.00	2016 255,726,00	2017 393,901.00	2018 0.00	2019	2020	2021	2022	2023			
			2,081,450.00	1,825,724.00	333,301.00	1,176,084.00	851,866.00	851,866.00	851,866.00	574,485.00	297,104.00			
Total Amort 4% Amort 8%10 Amort QPE Tot amt thru 2 2002 End Bal		67,292,987 4,904,928 25,946,522 14,028,593 44,880,043 22,412,944	779,385 77,442	510,972 (483)	393,905 0	324,218 0	277,381 0	277,381 0	277,381 0	19,533 0	190 0	66,026,896 (1,266,090)	67,292,987 0	1,266,091 1,266,090
FERCSUB 25500105		ActualJan 13-Dec 13 34,874,829												

M Item: No. State Only Post Apportionment Non Schedule M Deferreds Non Schedule M Deferreds Informational Permanent Flow-Through AFUDC_EQUITY - GULF Non Oper AFUDC_EQUITY Non Oper Non Re M Item: No. Company: Flow Comp	IDBD NBY AMORTIZAT PC nout lec Oper Retail erm PC Include All Flow-Th o Allocation	ION	Entity Include: Book Depr M: FAS109 M Item: FAS109 Oper: External Key: M Id:	NDBD NBV AMORTIZATIO Elec Oper Retail	
	Spread Option:		Actua	s Option:	
FAS109 FLOWTHRU 282 LIB - FED		F	Cumulative YTD		
FAS109 FLOWTHRU 282 LIB - STA Balance	Estimates				
FAS109 FLOWTHRU EQUITY BD - (\$980,816.47	\$0.00		Total Actuals	Calculated	Input
FAS109 FLOWTHRU EQUITY BD - Januar FAS109 ITC BASIS 190 - FED Elec	y \$0.00		\$0.00	\$0.00	\$0.00
FAS109 ITC BASIS 190 - STATE EI	¥0.00		\$0.00	\$0.00	\$0.00
FAS109 ITC BD-POWERTAX - FED March	h \$0.00		\$0.00	\$0.00	\$0.00
FAS109 ITC BD-POWERTAX - ST E April	il \$0.00		\$0.00	\$0.00	\$0.00
NDBD NEV AMORTIZATION Elec 0 Ma	\$0.00		\$0.00	\$0.00	\$0.00
Temporary - Plant Related June ACCEL DEPR - FEEDBACK - FED P Jule	70.00		\$0.00	\$0.00	\$0.00
AN ACCEL DEPR . FEEDBACK . CT CL.	. ,		\$0.00	\$0.00	\$0.00
ACCEL DEPR - FEEDRACK ST DC	. ,		\$0.00	\$0.00	\$0.00
ACCEL DEPR - FEEDBACK Elec Or Septembe	40.00		\$0.00	\$0.00	\$0.00
ACCEL DEPR - PROV - FED PC Ele Octobe	40.00	\Box \Box	\$0.00	\$0.00	\$0.00
ACCEL DEPR - PROV - ST Elec Op November	40.00		\$0.00	\$0.00	\$0.00
ACCEL DEPR - PROV - ST PC Elec December	r \$0.00		\$0.00	\$0.00	\$0.00
DEPR - BASIS DIFF - FED PROV F	1 40.00	Γ	\$0.00	\$0.00	\$0.00
DEPR - BASIS DIFF - FED REV Ele	(\$980,816.47)	Γ	(\$980,816.47)	- Committee Comm	

Beg Bal	980,816.47
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	980,816.47

All Accounts
2017 - Actuals - GULF
Gulf Power Company

For the Month of: Dec Adj YTD True Up

M Descrip	tion	From Company	Beg Balance For Dec Adj YTD True Up	Activity For Dec Adj YTD True Up	YTD Ending Dec Adj YTD True Up	End Balance For Dec Adj YTD True Up
1822 Unrec	overed Plant & Reg Study					
18230200 0	th Reg AssetFAS 109					
906001	AFUDC_EQUITY - GULF		(\$264,656.30)	(\$22,396.25)	(\$283,734.06)	(\$287,052.55
NO KEY	FAS109 FLOWTHRU 282 BD - FED		\$47,077.32	\$8,804.46	(\$27,845.87)	\$55,881.78
NO KEY	FAS109 FLOWTHRU 282 BD - STATE		\$7,085.02	\$0.02	(\$838.93)	\$7,085.04
NO KEY	FAS109 FLOWTHRU 282 LIB - FED	22	\$2,559.22	\$281.91	(\$4,280.20)	\$2,841.13
NO KEY	FAS109 FLOWTHRU 282 LIB - STATE		\$4,789.26	(\$0.01)	(\$187.97)	\$4,789.25
NO KEY	FAS109 FLOWTHRU EQUITY BD - FED		\$23,988,480.53	\$158,784.79	(\$26,372,733.35)	\$24,147,265.32
NO KEY	FAS109 FLOWTHRU EQUITY BD - STATE		\$4,879,341.12	\$0.03	(\$182,866.03)	\$4,879,341.15
NO KEY	NDBD NBV AMORTIZATION		\$332,982.30	\$0.00	(\$282,972.04)	
Total For 1	8230200 Oth Reg AssetFAS 109:		\$28,997,658.47	\$145,474.95	(\$27,155,458.45)	
Total For 1	322 Unrecovered Plant & Reg Study:		\$28,997,658.47	\$145,474.95	(\$27,155,458.45)	\$29,143,133.42

Balances By G

All Accounts

2017 - Actuals - GULF

Gulf Power Company

For the Month of: Dec Adj YTD True Up

M Descri	ption	From Company	Beg Balance For Dec Adj YTD True Up	Activity For Dec Adj YTD True Up	YTD Ending Dec Adj YTD True Up	End Balance For Dec Adj YTD True L
	r Regulatory Liabilities			•		Dec Auj 115 frue C
5400200	OTH REG LIAB-FAS 108				STORY OF STREET	air Park Pane straye
00001	ACCEL DEPR - FEEDBACK - FED PC		(\$75,198,377.46)	\$655,818,93	(\$74,368,075.91)	(\$74,542,558.
00001	ACCEL DEPR - FEEDBACK - ST PC		\$4,028,418.33	(\$39,765.15)	\$4,096,451.81	\$3,988,653
00001	ACCEL DEPR - PROV - FED PC		\$1,387,445.89	(\$546,587.08)	\$840,858.84	\$840,858
00001	ACCEL DEPR - PROV - ST PC		(\$21,146.55)	\$33,442.79	(\$35,369.58)	
12002	REMOVAL PROTECTED - FED (GULF)		\$48,266,385.97	(\$414,109.46)	\$47,058,416.17	\$12,296 \$47,852,376
16114	REPAIRS ADJ - SECTION 481a		(\$1,290,940.59)	\$1,290,940.59	\$0.03	\$47,852,276
16114	REPAIRS ADJ - SECTION 481a B		\$172,189.69	(\$172,189.69)	\$0.00	\$0
16114	REPAIRS EXPENSES		\$9,610,235.92	(\$9,610,235.92)		\$0
O KEY	ACCEL DEPR - FEEDBACK		\$54,907,176.06	(\$890,475.81)	(\$1,368.40) \$56,473,604.41	\$0
O KEY	ACCEL DEPR - FEEDBACK - ST		(\$11,182,099.76)	\$1,217,539,16		\$54,016,700
O KEY	ACCEL DEPR - PROV		(\$409,025,406.21)	(\$22,782,467.31)	(\$9,379,482.00) (\$433,429,677.75)	(\$9,964,560.
O KEY	ACCEL DEPR - PROV - ST		\$25,962,243.35	\$1,077,930.45	\$26,412,710.46	(\$431,807,873.
O KEY	DEPR - BASIS DIFF - FED PROV		(\$7,219,690.57)	\$7,219,690.57	\$14,655,066.56	\$27,040,173
O KEY	DEPR - BASIS DIFF - FED REV		\$3,046,094.41	(\$3,046,094.41)	(\$13,054,152.88)	\$0
O KEY	DEPR - BASIS DIFF - ST PROV		\$397,083.00	(\$397,083.00)	(\$89,338.89)	\$0
O KEY	DEPR - BASIS DIFF - ST REV		(\$175,324.98)	\$175,324.98		\$0
O KEY	DEPR - LIFE DIFF - FED PROV		(\$6,740,682.37)	(\$4,727.99)	(\$10,494.69)	\$0
O KEY	DEPR - LIFE DIFF - FED REV		\$5,445,457.90	,	(\$6,076,464.57)	(\$6,745,410.
O KEY	DEPR - LIFE DIFF - ST PROV		\$549,879.08	\$308,452.10	\$5,018,950.49	\$5,753,910
O KEY	DEPR - LIFE DIFF - ST REV		(\$375,453.54)	\$488.41	\$474,318.69	\$550,367
O KEY	REMOVAL PROTECTED - STATE (GULF)		(\$2,717,981.18)	(\$22,647.71)	(\$364,559.01)	(\$398,101.2
O KEY	REPAIRS ADJ - SECTION 481a - STATE		\$73,467.63	\$22,629.53	(\$2,573,675.55)	(\$2,695,351.6
O KEY	REPAIRS ADJ - SECTION 481a B - STATE		(\$9,203.60)	(\$73,467.63)	\$0.12	\$0.
tal For 2	5400200 OTH REG LIAB-FAS 109:		•	\$9,203.60	(\$0.02)	\$0.
			(\$360,110,229.58)	(\$25,988,390.05)	(\$384,352,281.67)	(\$386,098,619.0
	TH REG LIAB-ITC					
KEY	FAS109 ITC BASIS 190 - FED		(\$217,186.21)	(\$113,642.76)	\$563,756.22	(\$330,828.9
OKEY	FAS109 ITC BASIS 190 - STATE		(\$68,450.08)	\$0.00	\$22,925.41	(\$68,450.0
O KEY	FAS109 ITC BD-POWERTAX - FED		\$116,813.44	\$9,455.46	(\$142,933.86)	\$126,268.

Balances By G

All Accounts

2017 - Actuals - GULF

Gulf Power Company

For the Month of: Dec Adj YTD True Up

M Description	From Company	Beg Balance For Dec Adj YTD True Up	Activity For Dec Adj YTD True Up	YTD Ending Dec Adj YTD True Up	End Balance For Dec Adj YTD True Up
2540 Other Regulatory Liabilities					
5400201 OTH REG LIAB-ITC					
NO KEY FAS109 ITC BD-POWERTAX - ST		\$26,124.34	(\$0.02)	(\$1,374.68)	\$26,124.32
Total For 25400201 OTH REG LIAB-ITC:		(\$142,698.51)	(\$104,187.32)	\$442,373.09	(\$246,885.83)
Total For 2540 Other Regulatory Liabilities:		(\$360,252,928.09)	(\$26,092,577.37)	(\$383,909,908.58)	(\$386,345,505.46)
Total For Gulf Power Company:		(\$331,255,269.62)	(\$25,947,102.42)	(\$411,065,367.03)	(\$357,202,372.04)



One Hundred Fifteenth Congress of the United States of America

AT THE FIRST SESSION

Begun and held at the City of Washington on Tuesday, the third day of January, two thousand and seventeen

An Act

To provide for reconciliation pursuant to titles II and V of the concurrent resolution on the budget for fiscal year 2018.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

TITLE I

SECTION 11000. SHORT TITLE, ETC.

(a) AMENDMENT OF 1986 CODE.—Except as otherwise expressly provided, whenever in this title an amendment or repeal is expressed in terms of an amendment to, or repeal of, a section or other provision, the reference shall be considered to be made to a section or other provision of the Internal Revenue Code of 1986.

Subtitle A-Individual Tax Reform PART I—TAX RATE REFORM

SEC. 11001. MODIFICATION OF RATES.

- SEC. 11001. MODIFICATION OF RATES.

 (a) IN GENERAL.—Section 1 is amended by adding at the end the following new subsection:

 "(j) MODIFICATIONS FOR TAXABLE YEARS 2018 THROUGH 2025.—

 "(1) IN GENERAL.—In the case of a taxable year beginning after December 31, 2017, and before January 1, 2026—

 "(A) subsection (i) shall not apply, and

 "(B) this section (other than subsection (i)) shall be applied as provided in paragraphs (2) through (6).

 "(2) RATE TABLES.—

 "(A) MARRIED INDIVIDUALS FILING JOINT RETURNS AND SURVIVING SPOUSES.—The following table shall be applied in lieu of the table contained in subsection (a):

"If taxable income is:

are substituted under subparagraph (A) and adjusted

under this subparagraph.".

(b) Effective Date.—The amendments made by this section shall apply to taxable years beginning after December 31, 2017.

PART I—CORPORATE PROVISIONS

(a) In GENERAL.—Subsection (b) of section 11 is amended to read as follows:

(a) IN GENERAL.—Subsection (b) of section 11 is amended to read as follows:

"(b) AMOUNT OF TAX.—The amount of the tax imposed by subsection (a) shall be 21 percent of taxable income.".

(b) CONFORMING AMENDMENTS.—

(1) The following sections are each amended by striking "section 11(b)(1)" and inserting "section 11(b)":

(A) Section 280C(c)(3)(B)(ii)(II).

(B) Paragraphs (2)(B) and (6)(A)(ii) of section 860E(e).

(C) Section 7874(e)(1)(B).

(2)(A) Part I of subchapter P of chapter 1 is amended by striking section 1201 (and by striking the item relating to such section in the table of sections for such part).

(B) Section 12 is amended by striking paragraphs (4) and (6), and by redesignating paragraph (5) as paragraph (4).

(C) Section 453A(c)(3) is amended by striking "or 1201 (whichever is appropriate)".

(D) Section 527(b) is amended—

(i) by striking paragraph (2), and

(ii) by striking all that precedes "is hereby imposed" and inserting:

"(b) TAX IMPOSED—A tax"

(II) by striking all that precedes "is hereby imposed" and inserting:

(b) TAX IMPOSED.—A tax".

(E) Sections 594(a) is amended by striking "taxes imposed by section 11 or 1201(a)" and inserting "tax imposed by section 11".

by section 11 or 1201(a)" and inserting "tax imposed by section 11".

(F) Section 691(c)(4) is amended by striking "1201,".

(G) Section 801(a) is amended—

(i) by striking paragraph (2), and

(ii) by striking all that precedes "is hereby imposed" and inserting:

"(a) TAX IMPOSED.—A tax".

(H) Section 831(e) is amended by striking paragraph (1) and by redesignating paragraphs (2) and (3) as paragraphs (1) and (2), respectively.

(1) Sections 832(c)(5) and 834(b)(1)(D) are each amended by striking "sec. 1201 and following.".

(J) Section 852(b)(3)(A) is amended by striking "section 1201(a)" and inserting "section 11(b)".

(K) Section 857(b)(3) is amended—

(i) by striking subparagraph (A) and redesignating subparagraphs (B) through (F) as subparagraphs (A) through (E), respectively,

(ii) in subparagraph (C), as so redesignated—

(I) by striking "subparagraph (A)(ii)" in clause (i) thereof and inserting "paragraph (1)",

New Rates (in %):

Federal: 21.0

Offset: (1.155)

State: 5.5

Total 25.345

Grossup 74.655

(II) by striking "the tax imposed by subparagraph (A)(ii)" in clauses (ii) and (iv) thereof and inserting "the tax imposed by paragraph (1) on undistributed

capital gain",

(iii) in subparagraph (E), as so redesignated, by striking "subparagraph (B) or (D)" and inserting "subparagraph (A) or (C)", and

(iv) by adding at the end the following new subparagraph.

(iv) by adding at the end the informing means graph:

"(F) UNDISTRIBUTED CAPITAL GAIN.—For purposes of this paragraph, the term 'undistributed capital gain' means the excess of the net capital gain over the deduction for dividends paid (as defined in section 561) determined with reference to capital gain dividends only."

(L) Section 882(a)(1), as amended by section 12001, is further amended by striking "or 1201(a)".

(M) Section 904(b) is amended—

(i) by striking "or 1201(a)" in paragraph (2)(C),

(ii) by striking paragraph (3)(D) and inserting the following:

(ii) by Stitute paragraph (3)(E) and inserting the following:

"(D) CAPITAL GAIN RATE DIFFERENTIAL.—There is a capital gain rate differential for any year if subsection (h) of section 1 applies to such taxable year.", and

(iii) by striking paragraph (3)(E) and inserting the

(iii) by striking paragraph.

following:

"(E) RATE DIFFERENTIAL PORTION.—The rate differential portion of foreign source net capital gain, net capital gain, or the excess of net capital gain from sources within the United States over net capital gain, as the case may be, is the same proportion of such amount as—

"(i) the excess of—

"(I) the highest rate of tax set forth in sub-

"(i) the excess of—
"(I) the highest rate of tax set forth in subsection (a), (b), (c), (d), or (e) of section 1 (whichever applies), over
"(II) the alternative rate of tax determined under section 1(h), bears to
"(ii) that rate referred to in subclause (I).".
(N) Section 1374(b) is amended by striking paragraph (4).
(O) Section 1381(b) is amended by striking "taxes imposed by section 11 or 1201" and inserting "tax imposed by section 11".

(P) Sections 6425(c)(1)(A), as amended by section 12001, and 6655(g)(1)(A)(i) are each amended by striking "or 1201(a),".

(Q) Section 7518(g)(6)(A) is amended by striking "or 1201(a)".

(3)(A) Section 1445(e)(1) is amended—
(i) by striking "35 percent" and inserting "the highest rate of tax in effect for the taxable year under section 11(b)", and
(ii) by striking "of the gain" and inserting "multiplied by the gain".

(B) Section 1445(e)(2) is amended by striking "35 percent of the amount" and inserting "the highest rate of tax in effect for the taxable year under section 11(b) multiplied by the amount".

(C) Section 1445(e)(6) is amended-

(i) by striking "35 percent" and inserting "the highest rate of tax in effect for the taxable year under section 11(b)", and
(ii) by striking "of the amount" and inserting "multiplied by the amount".
(D) Section 1446(b)(2)(B) is amended by striking "section 11(b)(1)" and inserting "section 11(b)".
(4) Section 852(b)(1) is amended by striking the last sentence.

tence.
(5)(A) Part I of subchapter B of chapter 5 is amended by striking section 1551 (and by striking the item relating to such section in the table of sections for such part).
(B) Section 535(c)(5) is amended to read as follows:
"(5) CROSS REFERENCE.—For limitation on credit provided in paragraph (2) or (3) in the case of certain controlled corporations, see section 1561.".
(6)(A) Section 1561, as amended by section 12001, is amended to read as follows:

"SEC. 1561. LIMITATION ON ACCUMULATED EARNINGS CREDIT IN THE CASE OF CERTAIN CONTROLLED CORPORATIONS

"(a) IN GENERAL.—The component members of a controlled group of corporations on a December 31 shall, for their taxable years which include such December 31, be limited for purposes of this subtitle to one \$250,000 (\$150,000 if any component member is a corporation described in section 535(c)(2)(B)) amount for purposes of computing the accumulated earnings credit under section 535(c)(2) and (3). Such amount shall be divided equally among the component members of such group on such December 31 unless the Secretary prescribes regulations permitting an unequal alloca-

the Secretary prescribes regulations permitting an unequal allocation of such amount.

"(b) CERTAIN SHORT TAXABLE YEARS.—If a corporation has a short taxable year which does not include a December 31 and is a component member of a controlled group of corporations with respect to such taxable year, then for purposes of this subtitle, the amount to be used in computing the accumulated earnings credit under section 535(c)(2) and (3) of such corporation for such taxable year shall be the amount specified in subsection (a) with respect to such group, divided by the number of corporations which are component members of such group on the last day of such taxable year. For purposes of the preceding sentence, section 1563(b) shall be applied as if such last day were substituted for December 31.".

(B) The table of sections for part II of subchapter B of chapter 5 is amended by striking the item relating to section 1561 and inserting the following new item:

"Sec. 1561. Limitation on accumulated earnings credit in the case of certain controlled corporations.".

(7) Section 7518(g)(6)(A) is amended—

(A) by striking "With respect to the portion" and inserting "In the case of a taxpayer other than a corporation, with respect to the portion", and

(B) by striking "(34 percent in the case of a corporation")"

(c) EFFECTIVE DATE.—

(2) WITHHOLDING.—The amendments made by subsection (b)(3) shall apply to distributions made after December 31,

(3) CERTAIN TRANSFERS.—The amendments made by subsection (b)(6) shall apply to transfers made after December 31, 2017.

(d) NORMALIZATION REQUIREMENTS.

- (d) NORMALIZATION REQUIREMENTS.—

 (1) IN GENERAL.—A normalization method of accounting shall not be treated as being used with respect to any public utility property for purposes of section 167 or 168 of the Internal Revenue Code of 1986 if the taxpayer, in computing its cost of service for ratemaking purposes and reflecting operating results in its regulated books of account, reduces the excess tax reserve more rapidly or to a greater extent than such reserve would be reduced under the average rate assumption method.

 (2) ALTERNATIVE METHOD FOR CENTRAL TAXABLERIES.
- (2) ALTERNATIVE METHOD FOR CERTAIN TAXPAYERS.—If, as of the first day of the taxable year that includes the date of enactment of this Act—

(A) the taxpayer was required by a regulatory agency to compute depreciation for public utility property on the basis of an average life or composite rate method, and (B) the taxpayer's books and underlying records did not contain the vintage account data necessary to apply the average rate assumption method,

the average rate assumption method,
the taxpayer will be treated as using a normalization method
of accounting if, with respect to such jurisdiction, the taxpayer
uses the alternative method for public utility property that
is subject to the regulatory authority of that jurisdiction.

(3) DEFINITIONS.—For purposes of this subsection—

(A) EXCESS TAX RESERVE.—The term "excess tax
reserve" means the excess of—

(i) the reserve for deferred taxes (as described in
section 168(i)(9)(A)(ii) of the Internal Revenue Code
of 1986) as of the day before the corporate rate reductions provided in the amendments made by this section
take effect, over

(ii) the amount which would be the belonge in

take effect, over

(ii) the amount which would be the balance in such reserve if the amount of such reserve were determined by assuming that the corporate rate reductions provided in this Act were in effect for all prior periods.

(B) AVERAGE RATE ASSUMPTION METHOD.—The average rate assumption method is the method under which the excess in the reserve for deferred taxes is reduced over the remaining lives of the property as used in its regulated books of account which gave rise to the reserve for deferred taxes. Under such method, during the time period in which the timing differences for the property reverse, the amount of the adjustment to the reserve for the deferred taxes is calculated by multiplying—

of the adjustment to the reserve for the deferred taxes is calculated by multiplying—

(i) the ratio of the aggregate deferred taxes for the property to the aggregate timing differences for the property as of the beginning of the period in question, by

(ii) the amount of the timing differences which

(11) the amount of the timing differences which reverse during such period.

(C) ALTERNATIVE METHOD.—The "alternative method" is the method in which the taxpayer—

(i) computes the excess tax reserve on all public utility property included in the plant account on the basis of the weighted average life or composite rate used to compute depreciation for regulatory purposes, and

and

(ii) reduces the excess tax reserve ratably over the remaining regulatory life of the property.

(4) TAX INCREASED FOR NORMALIZATION VIOLATION.—If, for any taxable year ending after the date of the enactment of this Act, the taxpayer does not use a normalization method of accounting for the corporate rate reductions provided in the amendments made by this section—

(A) the taxpayer's tax for the taxable year shall be increased by the amount by which it reduces its excess tax reserve more rapidly than permitted under a normalization method of accounting, and

tax reserve more rapidly than permitted under a normaliza-tion method of accounting, and
(B) such taxpayer shall not be treated as using a normalization method of accounting for purposes of sub-sections (fy(2) and (i)(9)(C) of section 168 of the Internal Revenue Code of 1986.

SEC. 13002. REDUCTION IN DIVIDEND RECEIVED DEDUCTIONS TO REFLECT LOWER CORPORATE INCOME TAX RATES.

(a) DIVIDENDS RECEIVED BY CORPORATIONS.-

(1) IN GENERAL.—Section 243(a)(1) is amended by striking "70 percent" and inserting "50 percent".

(2) DIVIDENDS FROM 20-PERCENT OWNED CORPORATIONS.—

Section 243(c)(1) is amended—
(A) by striking "80 percent" and inserting "65 percent",

(B) by striking "70 percent" and inserting "50 percent". (3) CONFORMING AMENDMENT.—The heading for section 243(c) is amended by striking "RETENTION OF 80-PERCENT DIVI-DEND RECEIVED DEDUCTION" and inserting "INCREASED

(b) DIVIDENDS RECEIVED FROM FSC.—Section 245(c)(1)(B) is

(1) by striking "70 percent" and inserting "50 percent", and

(2) by striking "80 percent" and inserting "65 percent".
(c) LIMITATION ON AGGREGATE AMOUNT OF DEDUCTIONS.—Sec-

(c) LIMITATION ON AGGREGATE AMOUNT OF DEDUCTIONS.—Section 246(b)(3) is amended—
(1) by striking "80 percent" in subparagraph (A) and inserting "65 percent", and
(2) by striking "70 percent" in subparagraph (B) and inserting "50 percent".
(d) REDUCTION IN DEDUCTION WHERE PORTFOLIO STOCK IS DEBT-FINANCED.—Section 246A(a)(1) is amended—
(1) by striking "70 percent" and inserting "50 percent", and

(2) by striking "80 percent" and inserting "65 percent".

(e) INCOME FROM SOURCES WITHIN THE UNITED STATES.—Section 861(a)(2) is amended—

- (1) by striking "100/70th" and inserting "100/50th" in subparagraph (B), and
 (2) in the flush sentence at the end—
 (A) by striking "100/80th" and inserting "100/65th",
- (B) by striking "100/70th" and inserting "100/50th".

 (f) Effective Date.—The amendments made by this section shall apply to taxable years beginning after December 31, 2017.

PART II—SMALL BUSINESS REFORMS

SEC. 13101. MODIFICATIONS OF RULES FOR EXPENSING DEPRECIABLE BUSINESS ASSETS.

- (a) INCREASE IN LIMITATION.-

- (a) INCREASE IN LIMITATION.—

 (1) DOLLAR LIMITATION.—Section 179(b)(1) is amended by striking "\$500,000" and inserting "\$1,000,000".

 (2) REDUCTION IN LIMITATION.—Section 179(b)(2) is amended by striking "\$2,000,000" and inserting "\$2,500,000".

 (3) INFLATION ADJUSTMENTS.—

 (A) IN GENERAL.—Subparagraph (A) of section 179(b)(6), as amended by section 11002(d), is amended—

 (i) by striking "2015" and inserting "2018", and (ii) in clause (ii), by striking "calendar year 2014" and inserting "calendar year 2017".

 (B) SPORT UTILITY VEHICLES.—Section 179(b)(6) is amended—

 (i) in subparagraph (A), by striking "paragraphs
- amended—

 (i) in subparagraph (A), by striking "paragraphs (1) and (2)" and inserting "paragraphs (1), (2), and (5)(A)", and

 (ii) in subparagraph (B), by inserting "(\$100 in the case of any increase in the amount under paragraph (5)(A))" after "\$10,000".

 (b) SECTION 179 PROPERTY TO INCLUDE QUALIFIED REAL PROPERTY
- ERTY .-
 - (1) IN GENERAL.—Subparagraph (B) of section 179(d)(1) is amended to read as follows:

 "(B) which is—
- "(B) which is—

 "(i) section 1245 property (as defined in section 1245(a)(3)), or

 "(ii) at the election of the taxpayer, qualified real property (as defined in subsection (f)), and".

 (2) QUALIFIED REAL PROPERTY DEFINED.—Subsection (f) of section 179 is amended to read as follows:

 "(f) QUALIFIED REAL PROPERTY.—For purposes of this section, the term 'qualified real property' means—

 "(1) any qualified improvement property described in section 168(e)(6), and

 "(2) any of the following improvements to nonresidential real property placed in service after the date such property was first placed in service:

 "(A) Roofs.

 "(B) Heating, ventilation, and air-conditioning prop-
 - "(B) Heating, ventilation, and air-conditioning property.

 "(C) Fire protection and alarm systems."

Gulf 2017- 2018 Tax Reform Final Gulf Power Company PowerTax Deferred Tax Summary Report Grouped By: Total Tax Classes

Jurisdiction : Federal Tax Year : 2018	Beginning Difference	Provision	Reversal	Ending Difference	Beginning DFIT Balance	Current DFIT Provision	Current DFIT Reversal	Deferred Trans/Adj	Ending DFIT Balance	
Federal Method Fed	\$1,584,080.47	\$121,889.38	(\$61,729.48)	\$1,644,240.37	\$657,627.60	\$25,596.77	(\$29,917.76)	\$0.00	\$653,306,61	
Federal Life Fed	\$7,774,917.41	\$56,455.71	(\$1,283,085.99)	\$6,548,287.13	\$2,672,836.50	\$11,855.70	(\$464,486.90)	\$0.00	\$2,220,205.30	
Federal Method Life Fed	\$2,424,147,138.03	\$83,649,200.38	(\$53,237,398.92)	\$2,454,558,939.49	\$848,907,260.82	\$17,566,332.08	(\$18,677,996.05)	\$0.00	\$847,795,596,85	
Federal Cor	(\$276,024,846.60)	(\$23,754,451.71)	(\$2,015,830.23)	(\$301,795,128.54)	(\$97,088,562.28)	(\$4,988,434.86)	(\$705,405.81)	\$0.00	(\$102,782,402.95)	
Subtotals:	\$2,157,481,289.31	\$60,073,093.76	(\$56,598,044.62)	32,160,956,338.45	\$755,149,162.64	\$12,615,349.69	(\$19,877,806.52)	\$0.00	\$747,886,705.81	
CWIP Federal PROM PAYMENT Fed	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
CWIP Federal NEG OTHER DEFERRED Fe	\$824,992.22	\$0.00	\$0.00	\$824,992.22	\$173,248.37	\$0.00	\$0.00	\$0.00	\$173,248.37	
CWIP Federal CIAC Fed	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
CWIP Federal CAPITALIZED DEPR Fed	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
CWIP Federal SECTION 263A Fed	(\$1,304,353.06)	\$0.00	\$0.00	(\$1,304,353.06)	(\$273,914.14)	\$0.00	\$0.00	\$0.00	(\$273,914.14)	
Federal Indirect Cost Fed	(\$10,845,387.14)	\$0.00	\$119,153.59	(\$10,726,233.55)	(\$2,277,531.37)	\$0.00	\$25,022.26	\$0.00	(\$2,252,509.11)	
Federal Afudc Debt Gross Fed	\$38,008,536.73	\$40,000.00	(\$1,820,854.81)	\$36,227,681.92	\$7,981,792.87	\$8,399.99	(\$382,379.63)	\$0.00	\$7,607,813.23	
Federal Other Deferred Fed	\$8,187,056.72	\$0.00	(\$312,215.51)	\$7,874,841.21	\$1,719,281.93	\$0.00	(\$65,565.24)	\$0.00	\$1,653,716.69	
Federal Repair Allow Fed	\$8,760,040.27	\$0.00	(\$448,391.82)	\$8,311,648.45	\$1,839,608.47	\$0.00	(\$94,162.27)	\$0.00	\$1,745,446.20	
Federal Reconcile Diff Fed	\$226.46	\$0.00	\$14.89	\$241.35	\$47.56	\$0.00	\$3.13	\$0.00	\$50.69	
Federal Tax Repairs Expense Fed	\$314,788,452.83	\$60,000,000.00	(\$12,410,847.82)	\$362,377,605.01	\$66,105,575.04	\$12,600,000.00	(\$2,606,278.00)	\$0.00	\$76,099,297.04	
Federal Tax Expensing-CPI Reversal	\$1,325,041.86	\$0.00	(\$44,557.77)	\$1,280,484.09	\$278,258.79	\$0.00	(\$9,357.14)	\$0.00		
Federal Impairment Fed	(\$32,412,086.89)	\$0.00	\$970,280.11	(\$31,441,806.78)	(\$6,806,538.25)	\$0.00	\$203,758.82	\$0.00	\$268,901.65	
Subtotals:	\$327,332,520.00	\$60,040,000.00	(\$13,947,419.14)	\$373,425,100.86	\$68,739,829.27	\$12,608,399.99	(\$2,928,958.07)	\$0.00	(\$6,602,779.43)	
Federal Tax Diffs Fed	(\$691,170.38)	\$0.00	\$681,118.70	(\$10,051.68)	(\$145,145.78)				\$78,419,271.19	
Federal SECTION 263A Fed	(\$53,754,082.23)	(\$2,000,000.00)	\$6,487,685.86	(\$49,266,396.37)		\$0.00	\$143,034.93	\$0.00	(\$2,110.85)	
Federal CAPITALIZED DEPR Fed	(\$309,995.37)	\$0.00	\$49,223.82	(\$260,771.55)	(\$11,288,357.30) (\$65,099.07)	(\$420,000.01)	\$1,362,414.11	\$0.00	(\$10,345,943.18)	
Federal CIAC Fed	(\$37,328,146.84)	(\$4,000,000.00)	\$4,298,555.28	(\$37,029,591.56)	(\$7,838,910.87)	\$0.00	\$10,336.94	\$0.00	(\$54,762.13)	
Federal NEG OTHER DEFERRED Fed	(\$8,732,164.98)	\$0.00	\$390,949.90	(\$8,341,215.08)	(\$1,833,754.65)	(\$840,000.00) \$0.00	\$902,696.62 \$82,099.49	\$0.00	(\$7,776,214.24)	
Federal PROM PAYMENT Fed	(\$6,418,446.30)	\$0.00	\$3.548.254.95	(\$2,870,191.35)	(\$1,347,873.72)	\$0.00	\$745,133.54	\$0.00	(\$1,751,655.16)	
Federal Tax Repairs Exp. Fed SO	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00 \$0.00	(\$602,740.18)	
Federal Tax Rep 481a Fed	\$59,899,291.15	\$0.00	(\$6,388,927.64)	\$53,510,363.51	\$12,578,851.13	\$0.00	(\$1,341,674.79)	\$0.00	\$0.00	
Federal Tax Rep 481a B Fed	(\$7,424,866.30)	\$0.00	\$848,197.52	(\$6,576,668.78)	(\$1,559,221.92)	\$0.00	\$178,121.48	\$0.00	\$11,237,176.34	
Subtotals:	(\$54,759,581.25)	(\$6,000,000.00)	\$9,915,058.39	(\$50,844,522.86)	(\$11,499,512.18)	(\$1,260,000.01)	\$2,082,162.32	\$0.00	(\$1,381,100.44) (\$10.677,349.84)	
Federal Life FT Fed	\$10,100.22	\$0.00	(\$1,592.58)	\$8,507.64	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Subtotals:	\$10,100,22	\$0.00	(\$1,592.58)	\$8,507.64	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Federal Itc Basis Red Fed	\$448,885.97	\$0.00	(\$49,263.64)	\$399,622.33	\$0.00	\$0.00	\$0.00			5
Federal Afudc Equity Fed	\$84,998,372.03	\$90,000.00	(\$3,783,770.34)	\$81,304,601,69	\$0.00	\$0.00		\$0.00	\$0.00	- C
Federal Afudo Debt Gross Ft Fed	\$10,174.16	\$0.00	(\$2,367.68)	\$7,806.48	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	Ĕ
Federal Afudo Debt Not Fed	\$43,074.52	\$0.00	(\$2,643.29)	\$40,431.23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	38
Federal Indirect Cost Ft Fed	\$68,281.86	\$0.00	(\$11,074.29)	\$57,207.57	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Federal Fed Other Tax Credits	\$77,129.17	\$0.00	(\$7,956.52)	\$69,172.65	\$0.00	\$0.00	\$0.00 \$0.00	\$0.00	\$0.00	Ţ
Subtotals:	\$85,645,917.71	\$90,000.00	(\$3,857,075.76)	\$81,878,841.95	\$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	20 00038-0FC-F0D
otal Tax Classes	\$2,515,710,245.99	\$114,203,093.76	(\$64,489,073.71)	\$2,565,424,266.04	\$812,389,479.73	\$23,963,749.67	(\$20,724,602.27)	\$0.00	\$815,628,627.16	<u> </u>
risdiction Totals:	\$2,515,710,245.99	\$114,203,093.76	(\$64,489,073.71)	12,565,424,266.04	\$812,389,479,73	\$23,963,749.67	(\$20,724,602.27)	\$0.00	\$815,628,627.16	
	,1,0,0,1,10,1,40.00	V. 17,200,000.10	(434,400,010.11)	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	\$012,303,419.73	#23,903,149.0 <i>[</i>	(\$20,124,002.21)	30.00	\$015,028,027.16	

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Gulf 2017- 2018 Tax Reform Final Gulf Power Company

PowerTax Deferred Tax Summary Report Grouped By: Total Tax Classes

Jurisdiction : Fed Georgia Offset Tax Year : 2018	Beginning Difference	Provision	Reversal	Ending Difference	Beginning DFIT Balance	Current DFIT Provision	Current DFIT Reversal	Deferred Trans/Adj	Ending DFIT Balance
Fed Ga Offset Method Life State	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subtotals:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Fed Ga Offset Indirect Cost State	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
Fed Ga Offset Afudc Debt Gross Stat	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fed Ga Offset Other Deferred State	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00 \$0.00	\$0.00
Subtotals:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00
Fed Ga Offset SECTION 263A State	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			\$0.00	\$0.00
Fed Ga Offset CAPITALIZED DEPR Stat	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00 \$0.00	\$0.00	\$0.00	\$0.00
Fed Ga Offset NEG OTHER DEFERRED St	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fed Ga Offset Tax Repairs Exp. SO	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subtotals:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00 \$0.00	\$0.00	\$0.00	\$0.00
Fed Ga Offset Afudc Equity State	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Subtotals:	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00
1- 21		40.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
al Tax Classes	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
isdiction Totals:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Gulf 2017- 2018 Tax Reform Final Gulf Power Company PowerTax Deferred Tax Summary Report Grouped By: Total Tax Classes

Ted Fla Offset Cor Ted Fla Offset Method State Ted Fla Offset Method Life State Ted Fla Offset Method Life State Ted Fla Offset Method Life State Subtotals: TOWNIP Fed Fla Offset PROM PAYMENT St TOWNIP Fed Fla Offset NEG OTHER DEF A TOWNIP Fed Fla Offset CIAC State TOWNIP Fed Fla Offset CAPITALIZED DEP TOWNIP Fed Fla Offset SECTION 263A St Ted Fla Offset Indirect Cost State Ted Fla Offset Afudc Debt Gross State Ted Fla Offset Other Deferred State Ted Fla Offset Repair Allow State Ted Fla Offset Repair Allow State Ted Fla Offset Tax Repairs Expense	(\$276.024.846.60) \$1,668,434.66 \$13,796,841.32 \$2,146,075,327.29 \$1,885,515,756.67 \$0.00 \$824,992.22 \$0.00 (\$1,304,353.06) (\$12,000,146.28) \$36,585,116.95 \$6,719,766.46 \$8,759,452.09	\$121,740,26 \$57,316.88 \$73,003,299.57 \$49,427,906.49 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	(\$2,015,831.72) (\$78,744.12) (\$1,337,908.14) (\$51,147,020.48) (\$54,579,504.46) \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$146,547.66	(\$301,795,128.54) \$1,711,430.80 \$12,516,250.06 \$2,167,931,606.38 \$1,880,364,158.70 \$0.00 \$824,992.22 \$0.00 \$0.00 \$1,304,353.06)	\$5,325,084.05 (\$36,009.34) (\$250,170.61) (\$41,329,641.59) (\$36,290,737.49) \$0.00 (\$9,528.66) \$0.00	\$274,363.90 (\$1,406.10) (\$662.01) (\$843,188.11) (\$570,892.32) \$0.00 \$0.00	\$38,806.92 \$1,866.49 \$23,391.58 \$986,443.32 \$1,050,508.31 \$0.00 \$0.00	\$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$5,638,254.87 (\$35,548.95) (\$227,441.04) (\$41,186,386.38) (\$35,811,121.50) \$0.00 (\$9,528.66)	
ed Fla Offset Life State Subtotals: CWIP Fed Fla Offset PROM PAYMENT St CWIP Fed Fla Offset NEG OTHER DEF A CWIP Fed Fla Offset CIAC State CWIP Fed Fla Offset CAPITALIZED DEP CWIP Fed Fla Offset SECTION 263A St ed Fla Offset Indirect Cost State ed Fla Offset Afudc Debt Gross State ed Fla Offset Other Deferred State ed Fla Offset Repair Allow State	\$13,796,841.32 \$2,146,075,327.29 \$1,885,515,756.67 \$0.00 \$824,992.22 \$0.00 \$0.00 (\$1,304,353.06) (\$12,000,146.28) \$36,585,116.95 \$6,719,766.46 \$8,759,452.09	\$57,316.88 \$73,003,299.57 \$49,427,906.49 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	(\$78,744.12) (\$1,337,908.14) (\$51,147,020.48) (\$54,579,504.46) \$0.00 \$0.00 \$0.00 \$0.00	\$1,711,430.80 \$12,516,250.06 \$2,167,931,606.38 \$1,880,364,158.70 \$0.00 \$824,992.22 \$0.00 \$0.00	(\$36,009.34) (\$250.170.61) (\$41,329,641.59) (\$36,290,737.49) \$0.00 (\$9,528.66) \$0.00	(\$1,406.10) (\$662.01) (\$843,188.11) (\$570,892.32) \$0.00 \$0.00	\$1,866.49 \$23,391.58 \$986,443.32 \$1,050,508.31 \$0.00 \$0.00	\$0.00 \$0.00 \$0.00 \$0.00 \$0.00	(\$35,548.95) (\$227,441.04) (\$41,186,386.38) (\$35,811,121.50) \$0.00	
Subtotals: Subtotals: Subtotals: SWIP Fed Fla Offset PROM PAYMENT St SWIP Fed Fla Offset NEG OTHER DEF A SWIP Fed Fla Offset CIAC State SWIP Fed Fla Offset CAPITALIZED DEP SWIP Fed Fla Offset SECTION 263A St Sed Fla Offset Indirect Cost State Sed Fla Offset Afudc Debt Gross State Sed Fla Offset Other Deferred State Sed Fla Offset Repair Allow State	\$2,146,075,327.29 \$1,885,515,756.67 \$0.00 \$824,992.22 \$0.00 \$0.00 (\$1,304,353.06) (\$12,000,146.28) \$36,585,116.95 \$6,719,766.46 \$8,759,452.09	\$57,316.88 \$73,003,299.57 \$49,427,906.49 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	(\$1,337,908.14) (\$51,147,020.48) (\$54,579,504.46) \$0.00 \$0.00 \$0.00 \$0.00	\$12,516,250.06 \$2,167,931,606.38 \$1,880,364,158.70 \$0.00 \$824,992.22 \$0.00 \$0.00	(\$250,170.61) (\$41,329,641.59) (\$36,290,737.49) \$0.00 (\$9,528.66) \$0.00	(\$662.01) (\$843,188.11) (\$570,892.32) \$0.00 \$0.00	\$23,391.58 \$986,443.32 \$1,050,508.31 \$0.00 \$0.00	\$0.00 \$0.00 \$0.00 \$0.00	(\$227,441.04) (\$41,186,386.38) (\$35,811,121.50) \$0.00	
Subtotals: CWIP Fed Fla Offset PROM PAYMENT St CWIP Fed Fla Offset NEG OTHER DEF A CWIP Fed Fla Offset CIAC State CWIP Fed Fla Offset CAPITALIZED DEP CWIP Fed Fla Offset SECTION 263A St CWIP Fed Fla Offset SECTION 263A St CWIP Fed Fla Offset Foots State CWIP Fed Fla Offset Obet Gross State CWIP Fed Fla Offset Afudc Debt Gross State CWIP Fed Fla Offset Ruder State CWIP Fla Offset Ruder State CWIP Fed Fla Offset Ruder State CWIP Fl	\$1,885,515,756.67 \$0.00 \$824,992.22 \$0.00 \$0.00 (\$1,304,353.06) (\$12,000,146.28) \$36,585,116.95 \$6,719,766.46 \$8,759,452.09	\$49,427,906.49 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	(\$51,147,020.48) (\$54,579,504.46) \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$2,167,931,606.38 \$1,880,364,158.70 \$0.00 \$824,992.22 \$0.00 \$0.00	(\$41,329,641.59) (\$36,290,737.49) \$0.00 (\$9,528.66) \$0.00	(\$843,188.11) (\$570,892.32) \$0.00 \$0.00	\$986,443.32 \$1,050,508.31 \$0.00 \$0.00	\$0.00 \$0.00 \$0.00	(\$41,186,386.38) (\$35,811,121.50) \$0.00	
CWIP Fed Fla Offset PROM PAYMENT St CWIP Fed Fla Offset NEG OTHER DEF A CWIP Fed Fla Offset CIAC State CWIP Fed Fla Offset CAPITALIZED DEP CWIP Fed Fla Offset SECTION 263A St CWIP Fed Fla Offset State ed Fla Offset Afudc Debt Gross State ed Fla Offset Other Deferred State ed Fla Offset Repair Allow State	\$0.00 \$824,992.22 \$0.00 \$0.00 (\$1,304,353.06) (\$12,000,146.28) \$36,585,116.95 \$6,719,766.46 \$8,759,452.09	\$49,427,906.49 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$54,579,504.46) \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$1,880,364,158.70 \$0.00 \$824,992.22 \$0.00 \$0.00	(\$36,290,737.49) \$0.00 (\$9,528.66) \$0.00	(\$570,892.32) \$0.00 \$0.00	\$1,050,508.31 \$0.00 \$0.00	\$0.00 \$0.00	(\$35,811,121.50) \$0.00	
WIP Fed Fia Offset NEG OTHER DEF A WIP Fed Fia Offset CIAC State WIP Fed Fia Offset CAPITALIZED DEP WIP Fed Fia Offset SECTION 263A St ed Fia Offset Indirect Cost State ed Fia Offset Afudc Debt Gross Sta ed Fia Offset Other Deferred State ed Fia Offset Repair Allow State	\$824,992.22 \$0.00 \$0.00 (\$1,304,353.06) (\$12,000,146.28) \$36,585,116.95 \$6,719,766.46 \$8,759,452.09	\$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$40,000.00	\$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$824,992.22 \$0.00 \$0.00	\$0.00 (\$9,528.66) \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00	\$0.00	
CWIP Fed Fla Offset CIAC State CWIP Fed Fla Offset CAPITALIZED DEP CWIP Fed Fla Offset SECTION 263A St CHO Flace Fla Offset Indirect Cost State CHO Fla Offset Afudc Debt Gross State CHO Fla Offset Other Deferred State CHO Fla Offset Repair Allow State	\$0.00 \$0.00 (\$1,304,353.06) (\$12,000,146.28) \$36,585,116.95 \$6,719,766.46 \$8,759,452.09	\$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$40,000.00	\$0.00 \$0.00 \$0.00 \$0.00	\$824,992.22 \$0.00 \$0.00	(\$9,528.66) \$0.00	\$0.00	\$0.00			
CWIP Fed Fia Offset CAPITALIZED DEP CWIP Fed Fia Offset SECTION 263A St ed Fia Offset Indirect Cost State ed Fia Offset Afudc Debt Gross Sta ed Fia Offset Other Deferred State ed Fia Offset Repair Allow State	\$0.00 (\$1,304,353.06) (\$12,000,146.28) \$36,585,116.95 \$6,719,766.46 \$8,759,452.09	\$0.00 \$0.00 \$0.00 \$0.00 \$40,000.00	\$0.00 \$0.00 \$0.00	\$0.00 \$0.00	\$0.00			\$0.00	(\$9.528.66)	
CWIP Fed Fia Offset SECTION 263A St ed Fia Offset Indirect Cost State ed Fia Offset Afudc Debt Gross Sta ed Fia Offset Other Deferred State ed Fia Offset Repair Allow State	(\$1,304,353.06) (\$12,000,146.28) \$36,585,116.95 \$6,719,766.46 \$8,759,452.09	\$0.00 \$0.00 \$0.00 \$40,000.00	\$0.00 \$0.00	\$0.00		\$0.00		#0.00		
ed Fla Offset Indirect Cost State ed Fla Offset Afudc Debt Gross Sta ed Fla Offset Other Deferred State ed Fla Offset Repair Allow State	(\$12,000,146.28) \$36,585,116.95 \$6,719,766.46 \$8,759,452.09	\$0.00 \$0.00 \$40,000.00	\$0.00			\$0.00	\$0.00	\$0.00	\$0.00	
ed Fla Offset Afudc Debt Gross Sta ed Fla Offset Other Deferred State ed Fla Offset Repair Allow State	\$36,585,116.95 \$6,719,766.46 \$8,759,452.09	\$0.00 \$40,000.00		(41,001,000.00)	\$15,065.28	\$0.00	\$0.00	\$0.00	\$0.00	
ed Fla Offset Other Deferred State ed Fla Offset Repair Allow State	\$36,585,116.95 \$6,719,766.46 \$8,759,452.09	\$40,000.00	4110,011.00	(\$11,853,598.62)	\$138,601.65	\$0.00		\$0.00	\$15,065.28	
ed Fla Offset Repair Allow State	\$6,719,766.46 \$8,759,452.09		(\$1,787,046.42)	\$34,838,070.53	(\$422,558.20)	(\$461.99)	(\$1,692.61) \$20,640.41	\$0.00	\$136,909.04	
ed Fla Offset Repair Allow State	\$8,759,452.09	\$0.00	(\$278,928.70)	\$6,440,837.76	(\$77,613.33)	(\$461.99) \$0.00	\$20,640.41	\$0.00	(\$402,379.77)	
ed Fla Offset Tax Repairs Expense	0011 700 175	\$0.00	(\$448,384.18)	\$8,311,067.91	(\$101,171.66)		\$3,221.58	\$0.00	(\$74,391.75)	
	\$314,788,452.83	\$60,000,000.00	(\$12,410,847.82)	\$362,377,605.01	(\$3,635,806.62)	\$0.00	\$5,178.83	\$0.00	(\$95,992.83)	
ed Fla Offset Fed Other Tax Credit	\$77,129.17	\$0.00	(\$7,956.52)	\$69,172.65		(\$693,000.00)	\$143,345.29	\$0.00	(\$4,185,461.33)	
ed Fla Offset Impairment Sta	(\$32,412,086.89)	\$0.00	\$970.280.11	(\$31,441,806.78)	(\$890.84)	\$0.00	\$91.90	\$0.00	(\$798.94)	
Subtotals:	\$322,038,323.49	\$60,040,000.00	(\$13,816,335.87)	\$368,261,987.62	\$374,359.61	\$0.00	(\$11,206.74)	\$0.00	\$363,152.87	
ed Fla Offset Tax Diffs State	(\$688,508.39)	\$0.00	\$680,299.37	Paramoni Income and an	(\$3,719,542.77)	(\$693,461.99)	\$159,578.66	\$0.00	(\$4,253,426.09)	
ed Fla Offset SECTION 263A State	(\$53,431,173.58)	(\$2,000,000,00)	\$6,455,889.47	(\$8,209.02)	\$7,952.27	\$0.00	(\$7,857.45)	\$0.00	\$94.82	
ed Fla Offset CAPITALIZED DEPR Sta	(\$311,381.03)	\$0.00	\$49,898.46	(\$48,975,284.11)	\$617,129.99	\$23,100.00	(\$74,565.45)	\$0.00	\$565,664.55	
ed Fla Offset CIAC State	(\$36,754,662.96)	(\$4,000,000,00)	\$4,239,263.08	(\$261,482.57)	\$3,596.31	\$0.00	(\$576.27)	\$0.00	\$3,020.04	
ed Fla Offset NEG OTHER DEFERRED S	(\$5,683,222.34)	\$0.00	\$398,241.80	(\$36,515,399.88)	\$424,516.35	\$46,200.00	(\$48,963.51)	\$0.00	\$421,752.84	
ed Fla Offset PROM PAYMENT State	(\$6,418,446.30)	\$0.00	\$3,548,254.95	(\$5,284,980.54)	\$65,641.19	\$0.00	(\$4,599.69)	\$0.00	\$61,041.50	
ed Fla Offset 2008 Bonus Depr Stat	(\$367,007,155.97)	(\$44,429,767.00)	\$124,136,418.63	(\$2,870,191.35)	\$74,133.05	\$0.00	(\$40,982.33)	\$0.00	\$33,150.72	
ed Fla Offset Tax Repairs Exp. SO	\$0.00	\$0.00	\$0.00	(\$287,300,504.34)	\$7,064,887.77	\$513,163.81	(\$2,340,752.34)	\$0.00	\$5,237,299.24	
ed Fla Offset Tax Rep 481a State	\$62,709,845,30	\$0.00	(\$6,612,372.68)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
ed Fla Offset Tax Rep 481a B State	(\$7,188,707.07)	\$0.00	\$823,683.48	\$56,097,472.62	(\$724,298.69)	\$0.00	\$76,372.92	\$0.00	(\$647,925.77)	
ed Fla Offset Tax Exp CPI Re State	\$82.061.78	\$0.00		(\$6,365,023.59)	\$83,029.57	\$0.00	(\$9,513.56)	\$0.00	\$73,516.01	
ed Fla Offset Fed Oth Tax Cred St	(\$6,755.03)		(\$8,390.21)	\$73,671.57	(\$947.80)	\$0.00	\$96.90	\$0.00	(\$850.90)	
ed Fla Offset JCA State Adjust Sta		\$0.00	\$1,929.98	(\$4,825.05)	\$78.02	\$0.00	(\$22.29)	\$0.00	\$55.73	
ed Fla Offset 6/7 Job Create Stat	\$199,725.88	\$0.00	(\$58,085.24)	\$141,640.64	(\$3,844.73)	\$0.00	\$1,118.15	\$0.00	(\$2,726.58)	
	\$286,461,932.82	\$44,429,767.16	(\$36,655,235.75)	\$294,236,464.23	(\$5,514,392.17)	(\$513,163.82)	\$691,820.93	\$0.00	(\$5,335,735.06)	
Subtotals:	(\$128,036,446.89)	(\$5,999,999.84)	\$96,999,795.34	(\$37,036,651.39)	\$2,097,481.13	\$69,299.99	(\$1,758,423.99)	\$0.00	\$408,357.14	
ed Fla Offset Life FT State	\$11,431.27	\$0.00	(\$1,592.58)	\$9,838.69	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
ed Fla Offset Method FT State	\$70,854.07	\$0.00	(\$783.12)	\$70,070.95	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
ed Fla Offset Method Life FT State	\$3.03	\$0.00	(\$0.03)	\$3.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Subtotals:	\$82,288.37	\$0.00	(\$2,375.73)	\$79,912.64	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
ed Florida Offset ITC BASIS REDUCT	\$448,863.32	\$0.00	(\$49,255.16)	\$399,608.16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
ed Fla Offset Afudc Equity State	\$82,990,796.33	\$90,000.00	(\$3,736,713.83)	\$79,344,082.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
ed Fla Offset Afudc Debt Gross Ft	\$10,396.78	\$0.00	(\$2,370.83)	\$8,025.95	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
ed Florida Offset AFUDC DEBT NOT S	\$43,072.65	\$0.00	(\$2,643.25)	\$40,429.40	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	

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Gulf 2017- 2018 Tax Reform Final

Gulf Power Company

PowerTax Deferred Tax Summary Report

Installation - Fort St. 11. Off				orouped by. Iotal lax clas	ses				
Jurisdiction : Fed Florida Offset Tax Year : 2018	Beginning Difference	Provision	Reversal	Ending Difference	Beginning DFIT Balance	Current DFIT Provision	Current DFIT Reversal	Deferred Trans/Adj	Ending DFIT Balance
Fed Fla Offset Indirect Cost Ft Sta Subtotals:	\$68,264.24 \$83,561,393.32	\$0.00 \$90,000.00	(\$11,077.07) (\$3,802,060.14)	\$57,187.17 \$79,849,333.18	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00
otal Tax Classes	\$2,163,161,314.96	\$103,557,906.65	\$24,799,519.14	\$2,291,518,740.75	(\$37,912,799.13)	(\$1,195,054.32)	(\$548,337.02)	\$0.00	(\$39,656,190,45)
risdiction Totals:	\$2,163,161,314.96	\$103,557,906.65	\$24,799,519.14	\$2,291,518,740.75	(\$37,912,799.13)	(\$1,195,054.32)	(\$548,337.02)	\$0.00	(\$39.656.190.45)

Gulf 2017- 2018 Tax Reform Final Gulf Power Company PowerTax Deferred Tax Summary Report Grouped By: Total Tax Classes

11-0-	Difference		Reversal	Ending Difference	Beginning DFIT Balance	Current DFIT Provision	Current DFIT Reversal	Deferred Trans/Adj	Ending DFIT Balance	
Fla Cor	(\$276,024,846.60)	(\$23,754,451.82)	(\$2,015,830.12)	(\$301,795,128.54)	(\$15,118,913.75)	(\$1,306,494.85)	(\$110,881.28)	\$0.00	(\$16,536,289.88)	
Fla Method State	\$1,668,434.66	\$121,739.82	(\$78,743.68)	\$1,711,430.80	\$87,760.84	\$6,695.69	(\$3,984.83)	\$0.00	\$90.471.70	
Fla Life State	\$13,796,841.32	\$57,317.64	(\$1,337,908.90)	\$12,516,250.06	\$732,304.60	\$3,152.47	(\$72,814.35)	\$0.00	\$662,642.72	
Fla Method Life State	\$2,146,075,327.29	\$73,003,304.55	(\$51,147,025.46)	\$2,167,931,606.38	\$118,060,417.56	\$4,015,181.75	(\$2,809,149.70)	\$0.00	\$119,266,449.61	
Subtotals:	\$1,885,515,756.67	\$49,427,910.18	(\$54,579,508.15)	11,880,364,158.70	\$103,761,569.25	\$2,718,535.06	(\$2,996,830.16)	\$0.00		
CWIP Fla PROM PAYMENT State	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$103,483,274.15	
CWIP Fla NEG OTHER DEFERRED State	\$824,992.22	\$0.00	\$0.00	\$824,992.22	\$45,374.56	\$0.00	\$0.00	\$0.00	\$0.00	
CWIP Fla CIAC State	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$45,374.56	
CWIP Fla CAPITALIZED DEPR State	\$0.00	\$0.00	\$0.00	\$0.00	(\$0.01)	\$0.00		\$0.00	\$0.00	
CWIP Fla SECTION 263A State	(\$1,304,353.06)	\$0.00	\$0.00	(\$1,304,353.06)	(\$71,800.90)	\$0.00	\$0.00 \$0.00	\$0.00	\$0.00	
Fla Indirect Cost State	(\$12,000,146.28)	\$0.00	\$146,547.66	(\$11,853,598.62)	(\$662,759.02)	\$0.00		\$0.00	(\$71,800.90)	
la Afudo Debt Gross State	\$36,585,116.95	\$40,000.00	(\$1,787,046.42)	\$34,838,070.53	\$2,013,943.07		\$8,964.17	\$0.00	(\$653,794.85)	
Fla Other Deferred State	\$6,719,766.46	\$0.00	(\$278,928.70)	\$6,440,837,76	\$357,559.79	\$2,200.01 \$0.00	(\$97,832.81)	\$0.00	\$1,918,310.24	
la Repair Allow State	\$8,759,452.09	\$0.00	(\$448,384.18)	\$8,311,067.91	\$357,559.79 \$481,769.95		(\$13,514.66)	\$0.00	\$344,045.13	
la Tax Repairs Expense	\$314,788,452.83	\$60,000,000.00	(\$12,410,847.82)	\$362,377,605.01		\$0.00	(\$24,661.16)	\$0.00	\$457,108.79	
la Fed Other Tax Credits	\$77,129,17	\$0.00	(\$7,956.52)	\$69,172.65	\$17,313,214.82	\$3,300,000.00	(\$682,586.31)	\$0.00	\$19,930,628.51	19
la Impairment State	(\$32,412,086.89)	\$0.00	\$970,280.11		\$3,717.86	\$0.00	(\$376.13)	\$0.00	\$3,341.73	
Subtotals:	\$322,038,323.49	\$60,040,000.00	(\$13,816,335.87)	(\$31,441,806.78)	(\$1,782,664.78)	\$0.00	\$53,365.41	\$0.00	(\$1,729,299.37)	
Fla Tax Diffs State	(\$688,508,39)			\$368,261,987.62	\$17,698,355.34	\$3,302,200.01	(\$756,641.49)	\$0.00	\$20,243,913.84	
Fla SECTION 263A State	(\$53,431,173.58)	\$0.00	\$680,299.37	(\$8,209.02)	(\$35,551.51)	\$0.00	\$37,279.04	\$0.00	\$1,727.53	
Fla CAPITALIZED DEPR State	(\$311,381.03)	(\$2,000,000.00)	\$6,455,889.47	(\$48,975,284.11)	(\$2,942,030.51)	(\$110,000.02)	\$355,331.70	\$0.00	(\$2,696,698.80)	
Fla CIAC State		\$0.00	\$49,898.46	(\$261,482.57)	(\$17,114.74)	\$0.00	\$2,743.57	\$0.00	(\$14,371.17)	
Fla NEG OTHER DEFERRED State	(\$36,754,662.96)	(\$4,000,000.00)	\$4,239,263.08	(\$36,515,399.88)	(\$2,021,506.44)	(\$220,000.00)	\$233,159.48	\$0.00	(\$2,008,346.95)	
Fla PROM PAYMENT State	(\$5,683,222.34)	\$0.00	\$398,241.80	(\$5,284,980.54)	(\$312,577.27)	\$0.00	\$21,903.30	\$0.00	(\$290,673.97)	
	(\$6,418,446.30)	\$0.00	\$3,548,254.95	(\$2,870,191.35)	(\$353,014.55)	\$0.00	\$195,154.03	\$0.00	(\$157,860.52)	
Fla 2008 Bonus Depr State	(\$367,007,155.97)	(\$44,429,767.00)	\$124,136,418.63	(\$287,300,504.34)	(\$20,185,393.57)	(\$2,443,637.19)	\$6,827,503.02	\$0.00	(\$15,801,527.74)	
la Tax Repairs Exp. SO	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
la Tax Rep 481a State	\$62,709,845.30	\$0.00	(\$6,612,372.68)	\$56,097,472.62	\$3,449,041.58	\$0.00	(\$363,680.53)	\$0.00	\$3,085,361.05	
la Tax Rep 481a B State	(\$7,188,707.07)	\$0.00	\$823,683.48	(\$6,365,023.59)	(\$395,378.88)	\$0.00	\$45,302.58	\$0.00	(\$350,076.30)	
la Tax Exp CPI Rev State	\$82,061.78	\$0.00	(\$8,390.21)	\$73,671.57	\$4,513.40	\$0.00	(\$461.47)	\$0.00	\$4,051.93	
Fla Fed Other Tax Cred State Add	(\$6,755.03)	\$0.00	\$1,929.98	(\$4,825.05)	(\$371.52)	\$0.00	\$106.15	\$0.00	(\$265.37)	
Fla JCA State Adjust State	\$199,725.88	\$0.00	(\$58,085.24)	\$141,640.64	\$10,984.92	\$0.00	(\$3,194.69)	\$0.00	\$7,790.23	
Fla 6/7 Job Create State	\$286,461,932.82	\$44,429,767.16	(\$36,655,235.75)	\$294,236,464.23	\$15,755,406.38	\$2,443,637.19	(\$2,016,037.99)	\$0.00	\$16,183,005.58	
Subtotals:	(\$128,036,446.89)	(\$5,999,999.84)	\$96,999,795.34	(\$37,036,651.39)	(\$7,042,992.71)	(\$330,000.02)	\$5,335,108.19	\$0.00	(\$2,037,884.50)	
la Life FT State	\$11,431.27	\$0.00	(\$1,592.58)	\$9,838.69	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
la Method FT State	\$70,856.91	\$0.00	(\$783.17)	\$70,073.74	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Subtotals:	\$82,288.18	\$0.00	(\$2,375.75)	\$79,912.43	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Florida ITC BASIS REDUCTION STATE	\$448,863.32	\$0.00	(\$49,255.16)	\$399.608.16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
la Afudc Equity State	\$82,990,796.33	\$90,000.00	(\$3,736,713.83)	\$79.344.082.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
la Afudc Debt Gross Ft State	\$10,396.78	\$0.00	(\$2,370.83)	\$8,025.95	\$0.00	\$0.00	\$0.00	\$0.00		
Florida AFUDC DEBT NOT STATE	\$43,072.65	\$0.00	(\$2,643.25)	\$40,429.40	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00 \$0.00	

Page 5 of 7

20180039-OPC-POD-4-6

Gulf 2017- 2018 Tax Reform Final Gulf Power Company PowerTax Deferred Tax Summary Report Grouped By: Total Tax Classes

Jurisdiction : Florida Tax Year : 2018		Beginning Difference	Provision	Reversal	Ending Difference	Beginning DFIT Balance	Current DFIT Provision	Current DFIT Reversal	Deferred Trans/Adi	Ending DFIT Balance
Fla Indirect Cost Ft State	Subtotals:	\$68,264.24 \$83,561,393.32	\$0.00 \$90,000.00	(\$11,077.07) (\$3,802,060.14)	\$57,187.17 \$79,849,333.18	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00
otal Tax Classes		\$2,163,161,314.77	\$103,557,910.34	\$24,799,515.43	\$2,291,518,740.54	\$114,416,931.88	\$5,690,735.05	\$1,581,636.54	\$0.00	\$121,689.303.49
urisdiction Totals:		\$2,163,161,314.77	\$103,557,910.34	\$24,799,515.43	\$2,291,518,740.54	\$114,416,931.88	\$5,690,735.05	\$1,581,636.54	\$0.00	\$121,689,303.49

Gulf 2017- 2018 Tax Reform Final Gulf Power Company

PowerTax Deferred Tax Summary Report Grouped By: Total Tax Classes

Jurisdiction : Georgia Tax Year : 2018	Beginning Difference	Provision	Reversal	Ending Difference	Beginning DFIT Balance	Current DFIT Provision	Current DFIT Reversal	Deferred Trans/Adj	Ending DFIT Balance
Ga Method Life State	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subtotals:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Ga Indirect Cost State	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Ga Afudc Debt Gross State	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Ga Other Deferred State	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subtotals:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Ga Tax Diffs State	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Ga SECTION 263A State	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Ga CAPITALIZED DEPR State	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Ga NEG OTHER DEFERRED State	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Ga Tax Repairs Exp. SO	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subtotals:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Ga Afudc Equity State	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subtotals:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
tal Tax Classes	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
risdiction Totals:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
mpany Totals:	66,842,032,875.72	\$321,318,910.76	(\$14,890,039.15)	§7,148,461,747.33	\$888,893,612.48	\$28,459,430.40	(\$19,691,302.75)	\$0.00	\$897,661,740,20

Grouped By: Total Tax Classes

Jurisdiction: Federal	Current Difference		At Statutory Rate		Current Deferred Tax		Excess Debit		Excess Credit	
Tax Year: 2018	Depreciation	Gain/(Loss)	Depreciation	Gain/(Loss)	Depreciation	Gain/(Loss)	Depreciation	Gain/(Loss)	Depreciation	Gain/(Loss)
Jurisdiction: Federal									Depreciation	Gallir(LOSS)
Federal Cor	(\$40,874,281.94)	\$15,104,000.00	(\$8,583,599.21)	\$3,171,840.00	(\$8,919,892.32)	\$3,226,051.65	\$21,515.69	\$75,727.31	\$357,808.81	\$21,515.67
Federal Life Fed	(\$1,255,510.43)	\$28,880.15	(\$263,657.19)	\$6,064.83	(\$462,710.95)	\$10,079.75	\$4,936.03	\$4,743.74	\$203,989.80	\$728.82
Federal Method Fed	\$92,577.01	(\$32,417.11)	\$19,441.17	(\$6,807.59)	\$9,968.20	(\$14,289.19)	\$5,226.33	\$204.81	\$14,699,30	\$7.686.41
Federal Method Life Fed	\$29,686,892.45	\$724,909.01	\$6,234,247.41	\$152,230.89	(\$1,060,405.44)	(\$51,258.53)	\$203,333.26	\$49,038,71	\$7,497,986.11	\$252,528.13
Depreciation Difference	(\$12,350,322.91)	\$15,825,372.05	(\$2,593,567.81)	\$3,323,328.13	(\$10,433,040.51)	\$3,170,583.68	\$235,011.32	\$129,714.57	\$8,074,484.02	\$282,459.02
Total Tax Classes	(\$12,350,322.91)	\$15,825,372.05	(\$2,593,567.81)	\$3,323,328.13	(\$10,433,040.51)	\$3,170,583.68	\$235,011,32	\$129,714.57	\$8,074,484,02	\$202 4F0 00
Jurisdiction Total:	(\$12,350,322.91)	\$15,825,372.05	(\$2,593,567.81)		(\$10,433,040.51)	\$3,170,583.68	\$235,011.32	\$129,714.57	\$8,074,484.02	\$282,459.02 \$282,459.02

sum of excess debit less excess Credit = (7,992,217.15)

PowerTax Defc 'ax Rates Report
PwrTax - 165 01/44/2018 3:37 PM
Gulf 2017- 2018 Tax Reform Final
Gulf Power Company

Grouped By: Total Tax Classes

Jurisdiction: Fed Florida Offs	Current Dif	ference	At Statuto	ry Rate	Current Deferred Tax		Excess Debit		Excess Credit	
Tax Year: 2018	Depreciation	Gain/(Loss)	Depreciation	Gain/(Loss)	Depreciation	Gain/(Loss)	Depreciation	Gain/(Loss)	Depreciation	Gain/(Loss)
Jurisdiction: Fed Florida (Offset									
Fed Fla Offset Cor	(\$40,874,281.94)	\$15,104,000.00	\$472,097.96	(\$174,451.20)	\$490,592.28	(\$177,421.46)	\$19,677.73	\$1,183.38	\$1,183.41	\$4,153.63
Fed Fla Offset Life State	(\$1,306,111.99)	\$25,520.73	\$15,085.59	(\$294.76)	\$23,234.30	(\$504.73)	\$8,405.27	\$137.64	\$256.56	\$347.61
Fed Fla Offset Method Life Sta	\$21,201,103.41	\$655,175.68	(\$244,872.74)	(\$7,567.28)	\$139,448.01	\$3,807.20	\$397,449.72	\$13,860.69	\$13,128.97	\$2,486.20
Fed Fla Offset Method State	\$86,671.71	(\$43,675.57)	(\$1,001.06)	\$504.45	(\$523.48)	\$983.87	\$765.50	\$490.66	\$287.92	\$11.25
Depreciation Difference	(\$20,892,618.81)	\$15,741,020.84	\$241,309.75	(\$181,808.79)	\$652,751.11	(\$173,135.12)	\$426,298.22	\$15,672.36	\$14,856.85	\$6,998.69
Fed Fla Offset 2008 Bonus Del	\$79,706,651.63	\$0.00	(\$920,611.83)	\$0.00	(\$1,827,588.53)	\$0.00	\$0.00	\$0.00	\$906,976,71	\$0.00
Fed Fla Offset 6/7 Job Create :	\$7,774,531.41	\$0.00	(\$89,795.84)	\$0.00	\$178,657.11	\$0.00	\$269,964.28	\$0.00	\$1,511.33	\$0.00
Fed Fla Offset JCA State Adjus	(\$58,085.24)	\$0.00	\$670.88	\$0.00	\$1,118.15	\$0.00	\$447.27	\$0.00	\$0.00	\$0.00
Tax Difference	\$87,423,097.80	\$0.00	(\$1,009,736.78)	\$0.00	(\$1,647,813.27)	\$0.00	\$270,411.55	\$0.00	\$908,488.04	\$0.00
Total Tax Classes	\$66,530,478.99	\$15,741,020.84	(\$768,427.03)	(\$181,808.79)	(\$995,062.16)	(\$173,135.12)	\$696,709.77	\$15,672.36	\$923,344.89	\$6,998.69
Jurisdiction Total:	\$66,530,478.99	\$15,741,020.84	(\$768,427.03)	(\$181,808.79)	(\$995,062.16)	(\$173,135.12)	\$696,709.77	\$15,672.36	\$923,344.89	\$6,998.69

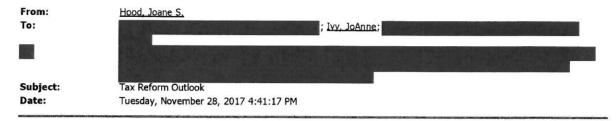
sum of excess debit less excess credit = (217,961.45)

Grouped By: Total Tax Classes

Jurisdiction: Florida	Current Di	fference	At Statuto	ry Rate	Current Def	erred Tax	Excess [)ehit	Excess	Cradit
Tax Year: 2018	Depreciation	Gain/(Loss)	Depreciation	Gain/(Loss)	Depreciation	Gain/(Loss)	Depreciation	Gain/(Loss)	Depreciation	Gain/(Loss)
Jurisdiction: Florida								(2000)	Deprediction	Gaili/(LOSS)
Fla Cor	(\$40,874,281.94)	\$15,104,000.00	(\$2,248,085.51)	\$830,720.00	(\$2,242,448.57)	\$825,072.44	\$5,637.01	\$0.07	\$0.07	\$5,647.63
Fla Life State	(\$1,306,111.99)	\$25,520.73	(\$71,836.16)	\$1,403.64	(\$71,069.77)	\$1,407.89	\$798.71	\$4.27	\$32.33	\$0.01
Fla Method Life State	\$21,201,103.41	\$655,175.68	\$1,166,060.69	\$36,034.66	\$1,169,914.29	\$36,117.76	\$3,954.33	\$84.63	\$100.74	
Fla Method State	\$86,671.71	(\$43,675.57)	\$4,766.94	(\$2,402.16)	\$4,983.71	(\$2,272.85)	\$226.47	\$129.41	\$9.70	\$1.53
Depreciation Difference	(\$20,892,618.81)	\$15,741,020.84	(\$1,149,094.03)	\$865,756.15	(\$1,138,620.35)	\$860,325.25	\$10,616.52			\$0.10
Fla 2008 Bonus Depr State	\$79,706,651,63	\$0.00	\$4,383,865.84					\$218.37	\$142.84	\$5,649.27
Fla 6/7 Job Create State				\$0.00	\$4,383,865.83	\$0.00	\$0.01	\$0.00	\$0.02	\$0.00
	\$7,774,531.41	\$0.00	\$427,599.23	\$0.00	\$427,599.20	\$0.00	\$0.21	\$0.00	\$0.24	\$0.00
Fla JCA State Adjust State	(\$58,085.24)	\$0.00	(\$3,194.69)	\$0.00	(\$3,194.69)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Tax Difference	\$87,423,097.80	\$0.00	\$4,808,270.38	\$0.00	\$4,808,270.34	\$0.00	\$0.22	\$0.00	\$0.26	\$0.00
Total Tax Classes	\$66,530,478,99	\$15,741,020.84	\$3,659,176,34	\$865,756,15	\$2 600 040 00	000000				Ψ0.00
			40,000,110.04	9003,130.13	\$3,669,649.99	\$860,325.25	\$10,616.74	\$218.37	\$143.10	\$5,649.27
Jurisdiction Total:	\$66,530,478.99	\$15,741,020.84	\$3,659,176.34	\$865,756.15	\$3,669,649.99	\$860,325.25	\$10,616.74	\$218.37	\$143.10	\$5,649.27
Company Total:	\$120,710,635.07	\$47,307,413.73	\$297,181.50	\$4,007,275.49	(\$7,758,452.68)	\$3,857,773.81	\$942,337.83	\$145,605.30	\$8,997,972.01	\$295,106.98

sum of excess debit less excess Credit = 5,042.74

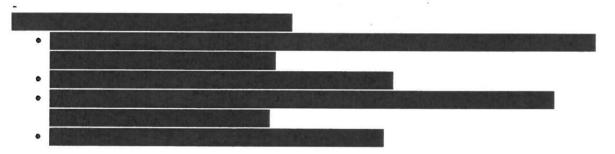
sum of excess debit less excess Credit = (8,205,135.86)



Hello everyone!

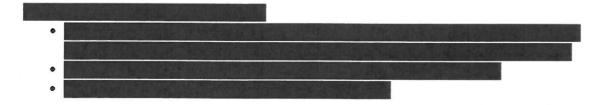
If you are keeping up with the news, you are hearing a lot about tax reform. Until a few weeks ago, we were not expecting this to be a concern for 2017. Although there are hurdles to overcome for a final version of Tax Reform to be voted into law, we are hearing from our Washington DC team that there is momentum to get that done before year end.

That being said, we have a few things to coordinate in order to be consistent system-wide with federal tax changes at year-end if Reform is passed. I've outlined the high points below:



Regulated Companies

- Protected ADITS related to depreciation have to be normalized. ADIT adjustment gets
 reclassified to "Deferred Charges Related to Income Taxes" and a new "Excess Deferred/Tax
 Rate Differential" needs to be calculated over the average remaining useful life.
 - PowerTax Team will be providing this information with year-end budget true-ups
- Unprotected Property and Non-Property ATL ADITs can be written down to a Regulatory Liability
 - Questions for Regulatory: How was the 1986 tax rate change handled for this bucket of ADITS? How many years was the rate change amortized, if any? What communications do we need now to get PSC orders cued up?
- Deferred Charges and Deferred Credits related to Income Taxes get revalued to new gross-up rates (Corresponding ADIT adjustment).
- · Variance analysis, Balance Sheet analytics and disclosures



Although this email is being sent to the Tax Accounting teams, please work with your Financial Planning or Regulatory teams for any regulatory treatment and financial statement impacts. As a heads up, representatives from each company will be included in communications from SCS Financial Planning to coordinate impacts for the entire system.

We will discuss further at the quarterly Tax Accounting call, but I want to put this on everyone's radar to understand the plan/actions that need to be thought out. Until tax reform is passed, we will proceed with year-end close as normal. Until then, we will plan out the system impacts with Rob and Marty. If passed by year end, we will set up a call to cover highlights of what gets passed so you can know the appropriate Provision adjustments to make.

Please let me know if you have any questions or concerns.

Joane S. Hood, CPA | Tax Accounting Manager Southern Company Services | 404.506.6688



	Gulf Power Company CONFIDENTIAL AND PRIVILEGED - FOR S	SETTLEMENT I	DISCUSSIONS ONLY			
3	PREPARED AT THE REQUEST OF COUNSE	EL				
4						
5	(1)		(2)			(3)
6						
7						
8	Excess Prot	ected DITs (R	educed Federal Incon	ne Taxes)		
9						
10	Year		(\$000s)			
11						
12	2018		(8,205)			
13	2019		(7,629)			
14	2020		(6,304)			
15	2021		(6,324)			
16	2022	<u></u>	(6,222)			
17	5-year average		(6,937)			
18						
19	Juris. Factor (MFR C-4)	x	0.9043098			
20						
21	Juris. Amount		(6,273)			
22						
23	1 - Composite Tax Rate	÷	74.655%			
24						
25	Revenue Requirement		(8,403) a			
26				ω.		
27						
28						
29						
30	Calcu	lation of Net	Revenue Requiremer	nts		
31						
32						(\$000s)
33						
34	Excess DITs - Unprotected (Jurisdictions	al Amount)				69,407
35	Juris. Common Equity Percentage to To	ital Company	per Books (MFR D-1a))	x	72.68%
36						
37	Increase in Jurisdictional Common Equi	ty				50,445
38						
39	Cost Rate - Common Equity				х	10.25%
40						
41	Jurisdictional Cost of Additional Equity					5,171
42						
43	1 - Composite Tax Rate				÷	74.655%
44					•	
45	Jurisdictional Revenue Requirement					6,926 b
46						10(
47						
48	Net Revenue Requirement					(1,477) a + b

Southern Company Income Tax Accounting Teams

Meeting Agenda
December 12, 2017
1:30PM ET

Call-in number 8-999-2663 Meeting Access Code 4223516#

I.

II.	Tax Reform
	A. Provision System testing 1.
	B. PowerTax Calculations
III.	Q4 Reporting A. ETR schedules
	B. Significant Updates to Federal & State Tax Attributes Templates (Credit Carryforwards, NOLs, VAs, etc)
	C. Revision of tax reform language
	D. X-item reporting E. Footnote 5
	E. Touriote 5
IV.	Company Updates:
	A.
	B.
	C. Gulf Power - Chris Stadler, JoAnne Ivy, Julia McMahon
	D.
	E.
	F. SCS Tax – Joane Hood,
	. See Tax - Joane Hood,

Tax Cuts and Jobs Act

On 12/15/2017, the Committee of Conference released its Conference Report of H.R. 1 (Tax Cuts and Jobs Act).

At this time, it is believed that both the House and Senate have enough votes for the bill to pass. The House and Senate are expected to vote next week. The bill is expected to be on the President's desk by Friday (12/22/2017).

The Internal Revenue Service will issue guidance to clarify provisions in the law.

The bill reduces the corporate tax rate to 21% (effective 01/01/2018).

The bill repeals the corporate alternative minimum tax (AMT).

The bill eliminates the current 2-year net operating loss carryback and allows an indefinite carryforward. The bill limits the use of carryforwards to 80% of current year taxable income.

The bill allows for immediate expensing (100% deduction) of assets acquired and placed in service on or after 09/27/2017 and before 01/01/2023. Additionally, the bill limits the interest deduction for corporations to 30 percent of EBITDA beginning 01/01/2018 through 12/31/2021. Beginning 01/01/2022, the bill limits the interest deduction for corporations to 30 percent of EBIT. Public utilities, as defined by the provisions in the bill, are carved out of the immediate expensing and interest limitation provisions. Therefore, utilities would continue to deduct their full interest costs, but not get immediate expensing. We will revert to depreciating assets under MACRS for property acquired and placed in service on or after 09/27/2017.

The bill retains normalization provisions.

The bill retains the corporate deduction for state and local taxes, including real and personal property taxes.

The bill retains parity between dividends and capital gains.

The bill retains the research and development credit.

The bill retains current law wind and solar credits. It does not extend nuclear PTCs or revive the other energy tax credits (i.e. fuel cell). Extension of the nuclear PTC and the other energy tax credits may still be included in a tax extenders bill in early 2018.

The bill repeals various deductions such as the deductions for entertainment expenses and domestic production activities (Sec. 199).

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Consideration of the stipulation and settlement
agreement between Gulf Power Company, the Office
of Public Counsel, Florida Industrial Power Users
Group, and Southern Alliance for Clean Energy
regarding the Tax Cuts and Jobs Act of 2017

Docket No.: 20180039-EI

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing has been furnished by electronic mail this 27th day of April, 2018 to the following:

Office of Public Counsel
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Charles J. Rehwinkel
Public Counsel
c/o The Florida Legislature
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Gulf's Response to OPC's Second Production of Documents Nos.6-8

FLORIDA PUBLIC SERVICE COMMISSION

DOCKET: 20180039-EI EXHIBIT: 11
PARTY: STAFF HEARING EXHIBITS
DESCRIPTION: Gulf's Response to OPC's

Second Production of Documents

Citizens' Second Request to Produce Documents GULF POWER COMPANY Docket No. 20180039-EI May 7, 2018 Item No. 6 Page 1 of 1

6. Please provide a copy of the Company's cost of service study file in Excel from its last rate case with formulas and cross references intact.

ANSWER:

This item has been withdrawn by OPC.

Citizens' Second Request to Produce Documents GULF POWER COMPANY Docket No. 20180039-EI May 7, 2018 Item No. 7 Page 1 of 1

7. Please provide a copy of journal entries and journal entry workpapers showing how the Company identified and recorded amounts of EADIT as of December 31, 2017.

ANSWER:

Hard copy documents responsive to this request have been saved in electronic (PDF) format in the attached file named OPC_POD_007 and are page numbered 20180039-OPC-POD-7-1 through 20180039-OPC-POD-7-106.

Citizens' Second Request to Produce Documents GULF POWER COMPANY Docket No. 20180039-EI May 7, 2018 Item No. 8 Page 1 of 1

8. From the Company's last rate case, please provide a copy of the Company's documents showing whether or not the Company included income tax debit/credit associated with the domestic production activities deduction under Section 199 of the Internal Revenue Code. If available in Excel, please provide with formulas and cross references intact.

ANSWER:

Responsive electronic documents are attached as file name OPC POD 08.

REVISED JOURNAL SUPPORT POSTED 1/19/2017

20180039.El Staff Hearing Exhibits 00298

Corporate Tax Acco. ੁ ਤੇroup JOURNAL ENTRY DETAIL REPORT **Gulf Power Company**

For the Month of: Dec Adj Bal True Up

Page No:

Run Date:

01/20/2018

Run Time:

12:18:54

GL Company No: FPC

Description:

JV Number: TAX-2034

Date: 12/01/2017 00:00:00

Highlighted amounts are the only change due to OCI impact

moved to Reg Liability and related ADIT.

JE ld:

000412.17049169

Total Base Debits:

599,471,393.45

Total Base Credits:

-599,471,393.45

Total Lines:

41

Line#	Account #	Account Description	Prcn Number		Amount Type	DR/CR Ind	Amount Ru	n Numbe
	18230200	Oth Reg AssetFAS 109	00000		1	-1	(\$25,011,161.07)	49
?	19000158	ADIT BASIS UNPRTCT FED Off	00000		1	-1	(\$2,147,806.40)	49
3	19000237	ADIT ELEC FAS 109 FED LT EDT	00000		1	1	\$70,921,348.62	49
l .	19000238	ADIT ELEC FAS 109 ST LT EDT	00000		1	1	\$19,720,465.46	49
i	19000239	ADIT ELEC FAS 109 FED LT ITC	00000		1	-1	(\$296,722.92)	49
i	19000240	ADIT ELEC FAS 109 ST LT ITC	00000		1	-1	(\$17,269.59)	49
	19001303	ADITDTAElecFedLT	00000		1	-1	(\$10,486,371.12)	49
1	19001304	ADIT DTA ElecFed Off	00000		1	-1	(\$1,670,510.95)	49
)	19001307	ADITDTAElecStLT	00000		1	1	\$3,995,197.70	49
0	19001703	ADIT DTA FAS 133 FED LT	00000		1	1	\$115,607.49	49
1 ;	21906130	21906130	00000		1	-1	(\$113,671.41)	49
2	21906709	OCI-CF HDG-INT-DEF TAX 10/15	00000	•	1	1	\$110,449.17	49
3	21908702	OCI-TXRECLS-HDG-INT-DEFTX-6/29	00000	_	1	-1	(\$33,733.33)	49
4	21908703	OCI-TXRECLS-HDG-INT-DEFTX-6/30	00000		1	-1	(\$32,740.41)	49
5 :	21908704	TXRECLS-HDG-INT-DEF TX-TKY3/07	00000		1	1	\$40,086.90	49
6 :	21908705	TXRECLS-HDG-INT-DEFTX-BLAY3/07	00000		1	1	\$44,297.55	49
7 :	21908706	TXRECLS-HDG-INT-DEF TX-KBC3/07	00000		1	-1	(\$34,927.20)	49
8 2	21908708	OCI-DEFTX RCLS-CF HDG-INT10/09	00000		•	1	\$20,238.73	49
9 :	25400200	OTH REG LIAB-FAS 109	00000		1		(\$358,553,917.31)	49
0 2	25400201	OTH REG LIAB-ITC	00000		1	1	\$313,992.51	3000000
1 :	25400204	OTH REG LIAB-TAX REFORM UNPROT	00000		1	-1	(\$72,639,958.18)	49 6
2 2	28200035	ADIT OTH PROP FAS 109 FED EDT	00000		1	1	\$11,485,783.33	49
3 2	28200036	ADIT OTH PROP FAS 109 ST EDT	00000		1	-1	(\$444.00)	49
4 :	28200037	ADIT OTH PROP FAS 109 FED ITC	00000		1	1	\$267,897,362.56	49
5 2	28200038	ADIT OTH PROP FAS 109 ST ITC	00000		1	1	\$14,740.67	49
5 2	28200147	ADIT OTH PROP BASIS UNPRTCT FED	00000			1	\$39,071,893.59	49 6 49 6 49 6 49 6 49 6
, ;	28200148	ADIT OTH PROP BASIS UNPRTCT ST	00000		1	-1		arrest 1
3 2	28200400	ADIT OTH PROP FED	00000		•	1	(\$14,740.67) \$4,161,434.75	49
age 1 o	£ 2		Rpt # Tax Accrual - 5101		,	01/20/2		49

Corporate Tax Acco JOURNAL ENTRY DETAIL REPORT

g Group

Page No: Run Date: 2

Run Time:

01/20/2018 12:18:54

Gulf Power Company For the Month of: Dec Adj Bal True Up

GL Company No: FPC

JV Number: TAX-2034

Date: 12/01/2017 00:00:00

Description:

JE Id:

000412.17049169

Total Base Debits:

599,471,393.45

Total Base Credits:

-599,471,393.45

Total Lines:

41

\$0.00

Line#	Account #	Account Description	Prcn Number	Amount Type	DR/CR Ind	Amount F	Run Number
THE	take 118	inter reserving the transfersor.	1500				
29	28301303	ADITDTLElecFedLT	00000	1	1	\$39,615,253.79	9 49
30	28301803	ADIT FAS 109 FED LT	00000	1	1	\$12,150,207.88	3 49
31	28301807	ADIT FAS 109 ST LT	00000	1	1	\$1,375,613.86	6 49
32	41010153	DIT-UTIL INC-OTH-ELEC-ST OFFST	00000	1	1	\$17,177,886.17	7 49
33	41010186	DIT-UTILINC-OTHPRP-BAS-UNPR-FD	00000	1	1	\$23,783,963.53	3 49
34	41010187	DIT-UTILINC-OTHPRP-BAS-UNPR-ST	00000	¹ 1	1	\$47,438.74	4 49
35	41011100	DIT-UTIL INC-OTH-NON-PROP-FED	00000	1	1	\$87,408,130.4	5 49
36	41110031	DIT-OTH PRP-PRTCT-FD-CR	00000	1	-1	(\$4,298,749.05) 49
37	41110153	DIT ST OFF PROP TD	00000	1	-1	(\$17,177,886.17) 49
38	41110186	DIT-CR-UTINC-OTHPRP-BS-UNPR-FD	00000	1	-1	(\$62,718,542.82) 49
39	41110187	DIT-CR-UTINC-OTHPRP-BS-UNPR-ST	00000	1	-1	(\$32,698.07) 49
40	41110307	DIT-CR,UTIL INC-OTH-ELEC-FED	00000	1	-1	(\$44,174,802.11) 49
41	41112100	DIT-CR,UTIL INC-OTH-ELEC-FL	00000	1	-1	(\$14,740.67) 49

Journal Entry Total - Balance Check:

Preparer:

1/19/2018

Reviewer: Approver:

1/22/2018

P&L Tax Impact - Expense/(Benefit): \$0.00 \$0.00 Bal Sheet Tax Impact - Debit/(Credit): \$0.00 Non Tax Impact

Journal Entry Summary Report - By General Ledger Account and M Item Detail

20180039-OPC-POD-7-4

2017 - Actuals - GULF Gulf Power Company Dec Adj Bal True Up Across All Operations

GL Account I	Number		Curre	nt Period	
Tax Retu Key	urn M Item Description	M Item Activity	DR Amount	CR Amount	Net DR/CR
		22 Unrecovered Plant & Reg Study			
230200 - Oth	Reg AssetFAS 109	and the second s	Continued City of the Continue and A. Care Continued Con		
906001	AFUDC_EQUITY - GULF	\$0.00	\$280,985.17	\$14,648.50	\$266,336.67
No Key	FAS109 FLOWTHRU 282 BD - FED	\$0.00	\$0.00	\$66,119.08	(\$66,119.08)
No Key	FAS109 FLOWTHRU 282 BD - STATE	\$0.00	\$1,129.56	\$1,129.55	\$0.01
No Key	FAS109 FLOWTHRU 282 LIB - FED	\$0.00	\$0.00	\$3,195.87	(\$3,195.87)
No Key	FAS109 FLOWTHRU 282 LIB - STATE	\$0.00	\$685.96	\$685.96	\$0.00
No Key	FAS109 FLOWTHRU EQUITY BD - FED	\$0.00	\$0.00	\$24,925,210.77	(\$24,925,210.77)
No Key	FAS109 FLOWTHRU EQUITY BD - STATE	\$0.00	\$687,147.62	\$687,147.61	\$0.01
No Key	NDBD NBV AMORTIZATION	\$0.00	\$15,563.46	\$298,535.50	(\$282,972.04)
	Total For: 18230200	\$0.00	\$985,511.77	\$25,996,672.84	(\$25,011,161.07)
Total:	1822 Unrecovered Plant & Reg Study	\$0.00	\$985,511.77	\$25,996,672.84	(\$25,011,161.07)

20180039-OPC-POD-7-5

2017 - Actuals - GULF Gulf Power Company Dec Adj Bal True Up Across All Operations

GL Account N	Number		Current Period					
Tax Retu Key	rn M Item Description	M Item Activity	DR Amount	CR Amount	Net DR/CR			
No. 7		2360 Taxes Accrued						
23608117 - INC	TAX ACCR-FED-17							
NO KEY	Current Tax		\$0.00	\$0.00	\$0.00			
	Total For: 23608117	\$0.00	\$0.00	\$0.00	\$0.00			
23641117 - INC	TAX ACCR-ST-AL-2017							
NO KEY	Current Tax		\$0.00	\$0.00	\$0.00			
	Total For: 23641117	\$0.00	\$0.00	\$0.00	\$0.00			
23641417 - INC	TAX ACCR-ST-FL-2017							
NO KEY	Current Tax		\$0.00	\$0.00	\$0.00			
	Total For: 23641417	\$0.00	\$0.00	\$0.00	\$0.00			
23641418 - INC	TAX ACCR-ST-FL-2018							
NO KEY	Current Tax		\$0.00	\$0.00	\$0.00			
	Total For: 23641418	\$0.00	\$0.00	\$0.00	\$0.00			
23641517 - INC	TAX ACCR-ST-MS-2017							
NO KEY	Current Tax		\$0.00	\$0.00	\$0.00			
	Total For: 23641517	\$0.00	\$0.00	\$0.00	\$0.00			
1 <u>1617 - INC</u>	TAX ACCR-ST-GA-2017							
NO KEY	Current Tax		\$0.00	\$0.00	\$0.00			
	Total For: 23641617	\$0.00	\$0.00	\$0.00	\$0.00			
Total:	2360 Taxes Accrued	\$0.00	\$0.00	\$0.00	\$0.00			

20180039-OPC-POD-7-6

2017 - Actuals - GULF Gulf Power Company Dec Adj Bal True Up Across All Operations

GL Account N	Number		Curre	ent Period	
Tax Retu Key	rn M Item Description	M Item Activity	DR Amount	CR Amount	Net DR/CR
		2540 Other Regulatory Liabilities			
400200 - OTH	REG LIAB-FAS 109				
500001	ACCEL DEPR - FEEDBACK - FED PC	\$0.0	\$865,220.17	\$75,891,231.32	(\$75,026,011.15
500001	ACCEL DEPR - FEEDBACK - ST PC	\$0.0	\$4,179,084.76	\$48,508.27	\$4,130,576.4
500001	ACCEL DEPR - PROV - FED PC	\$0.0	\$1,403,470.92	\$16,025.00	\$1,387,445.9
500001	ACCEL DEPR - PROV - ST PC	\$0.0	\$1,161.81	\$69,974.18	(\$68,812.37
512002	REMOVAL PROTECTED - FED (GULF)	\$0.0	\$47,513,920.09	\$0.00	\$47,513,920.0
616114	REPAIRS ADJ - SECTION 481a	\$0.0	\$0.00	\$1,290,940.42	(\$1,290,940.4)
616114	REPAIRS ADJ - SECTION 481a B	\$0.0	\$172,189.73	\$0.00	\$172,189.7
616114	REPAIRS EXPENSES	\$0.0	\$10,137,148.99	\$528,627.62	\$9,608,521.3
No Key	ACCEL DEPR - FEEDBACK	\$0.0	\$57,928,653.50	\$680,105.02	\$57,248,548.4
No Key	ACCEL DEPR - FEEDBACK - ST	\$0.0	\$117,705.12	\$10,703,388.05	(\$10,585,682.93
No Key	ACCEL DEPR - PROV	\$0.0	\$4,755,463.17	\$415,402,673.61	\$410,647,210.44
No Key	ACCEL DEPR - PROV - ST	\$0.0	\$25,622,565.49	\$287,785.24	\$25,334,780.2
No Key	DEPR - BASIS DIFF - FED PROV	\$0.0	\$7,853,299.66	\$202,862.53	\$7,650,437.1
No Key	DEPR - BASIS DIFF - FED REV	\$0.0	\$221,453.07	\$10,559,710.94	(\$10,338,257.8)
No Key	DEPR - BASIS DIFF - ST PROV	\$0.0	\$380,166.95	\$50,575.74	\$329,591.2
No Key	DEPR - BASIS DIFF - ST REV	\$0.0	\$35,070.37	\$224,262.48	(\$189,192.1
No Key	DEPR - LIFE DIFF - FED PROV	\$0.0	\$64,977.67	\$6,136,714.26	(\$6,071,736.59
No Key	DEPR - LIFE DIFF - FED REV	\$0.0	\$4,735,496.38	\$48,454.75	\$4,687,041.6
No Key	DEPR - LIFE DIFF - ST PROV	\$0.0	\$478,717.43	\$4,887.16	\$473,830.2
No Key	DEPR - LIFE DIFF - ST REV	\$0.0	\$3,627.13	\$341,399.93	(\$337,772.8
No Key	REMOVAL PROTECTED - STATE (GULF)	\$0.0	\$29,086.81	\$2,628,534.13	(\$2,599,447.32
No Key	REPAIRS ADJ - SECTION 481a - STATE	\$0.0	\$74,316.28	\$848.55	\$73,467.7
No Key	REPAIRS ADJ - SECTION 481a B - STATE	\$0.0	\$106.31	\$9,309.92	(\$9,203.6
	Total For: 25400200	\$0.0	\$166,572,901.81	\$525,126,819.12	\$358,553,917.3
400201 - OTH	REG LIAB-ITC				
No Key	FAS109 ITC BASIS 190 - FED	\$0.0	\$452,954.53	\$0.00	\$452,954.5
No Key	FAS109 ITC BASIS 190 - STATE	\$0.0	\$12,792.57	\$12,792.56	\$0.0
No Key	FAS109 ITC BD-POWERTAX - FED	\$0.0	\$0.00	\$138,962.04	(\$138,962.0
No Key	FAS109 ITC BD-POWERTAX - ST	\$0.0	\$3,924.37	\$3,924.36	\$0.0
_	Total For: 25400201	\$0.0	\$469,671.47	\$155,678.96	\$313,992.5
400204 - OTH	REG LIAB-TAX REFORM UNPROT				
No Key	Tax Reform Unprotected ADITs	\$0.0	\$3,833,058.02	\$76,473,016.20	(\$72,639,958.1
	Total For: 25400204	\$0.0	\$3,833,058.02	\$76,473,016.20	(\$72,639,958.1
Total:	2540 Other Regulatory Liabilities	\$0.0	\$170,875,631.30	\$601,755,514.28	\$430,879,882.9
Total (Journal Er	ntry Check)	\$0.0	\$171,861,143.07	\$627,752,187,12	\$455,891,044.05

Balances By G ount
All Account

2017 - Actuals - GULF
Gulf Power Company

M Descrip	otion	From Company	Beg Balance For Dec Adj Bal True Up	Activity For Dec Adj Bal True Up	YTD Ending Dec Adj Bal True Up	End Balance For Dec Adj Bal True Up
190 Accum	Deferred Taxes					
19000153 A	DIT Mid PC PRCTC Fed Off					
500001	ACCEL DEPR - FEEDBACK - ST PC		\$7,596,679.37	\$0.00	(\$280,857.02)	\$7,596,679.37
500001	ACCEL DEPR - PROV - ST PC		(\$60,498.06)	\$0.00	(\$70,407.35)	(\$60,498.06)
Total For 1	9000153 ADIT Mtd PC PRCTC Fed Off:		\$7,536,181.31	\$0.00	(\$351,264.37)	\$7,536,181.31
19000154 A	DIT MTD PRTCT Fed Off					
NO KEY	ACCEL DEPR - FEEDBACK - ST		(\$17,574,981.81)	\$0.00	\$1,095,540.69	(\$17,574,981.81)
NO KEY	ACCEL DEPR - PROV - ST		\$49,419,764.72	\$0.00	\$2,109,482.57	\$49,419,764.72
Total For 1	9000154 ADIT MTD PRTCT Fed Off:		\$31,844,782.91	\$0.00	\$3,205,023.26	\$31,844,782.91
19000155 A	DIT RMVL PRTCT Fed Off					
NO KEY	REMOVAL PROTECTED - STATE (GULF)	and the second	(\$4,859,372.21)	\$0.00	(\$77,778.52)	(\$4,859,372.21)
Total For 1	9000155 ADIT RMVL PRTCT Fed Off:		(\$4,859,372.21)	\$0.00	(\$77,778.52)	(\$4,859,372.21)
19000156 A	DIT LIFE UNPRTCT Fed Off					
NO KEY	DEPR - LIFE DIFF - ST PROV		\$926,488.95	\$0.00	\$25,926.33	\$926,488.95
NO KEY	DEPR - LIFE DIFF - ST REV		(\$703,994.34)	\$0.00	(\$53,606.03)	(\$703,994.34)
Total For 1	9000156 ADIT LIFE UNPRTCT Fed Off:		\$222,494.61	\$0.00	(\$27,679.70)	\$222,494.61
19000158 A	DIT BASIS UNPRICT FED ON	7,00				
616114	REPAIRS EXPENSES		\$6,059,625.28	(\$2,423,818.65)	(\$992,003.70)	\$3,635,806.63
NO KEY	DEPR - BASIS DIFF - ST PROV		(\$31,219,672.20)	\$12,491,367.98	\$11,701,336.82	(\$18,728,304.22)
NO KEY	DEPR - BASIS DIFF - ST REV		\$29,407,783.54	(\$11,787,842.92)	(\$11,494,445.75)	\$17,619,940.62
NO KEY	REPAIRS ADJ - SECTION 481a - STATE		\$1,207,164.55	(\$482,865.84)	(\$668,621.87)	\$724,298.71
NO KEY	REPAIRS ADJ - SECTION 481a B - STATE		(\$138,382.60)	\$55,353.03	\$73,675.99	(\$83,029.57)
Total For 1	9000158 ADIT BASIS UNPRTCT FED Off:		\$5,316,518.57	(\$2,147,806.40)	(\$1,380,058.51)	\$3,168,712.17
19000237 A	DIT ELEC FAS 100 FED LT EDT					
500001	ACCEL DEPR - FEEDBACK - FED PC		\$57,010.15	\$14,866,055.60	\$14,865,355.62	\$14,923,065.75
500001	ACCEL DEPR - FEEDBACK - ST PC		\$33,788.82	(\$833,460.44)	(\$835,326.02)	(\$799,671.62)
500001	ACCEL DEPR - PROV - FED PC	3	\$0.01	(\$275,338.65)	(\$275,338.65)	(\$275,338.64)
500001	ACCEL DEPR - PROV - ST PC		(\$15,765.48)	\$19,962.01	\$19,962.00	\$4,196.53
512002	REMOVAL PROTECTED - FED (GULF)		(\$248,878.11)	(\$9,324,047.63)	(\$9,310,356.43)	(\$9,572,925.74)
616114	REPAIRS ADJ - SECTION 481a		\$0.06	\$256,187.12	\$256,187.18	\$256,187.18
616114	REPAIRS ADJ - SECTION 481a B		\$0.00	(\$34,171.05)	(\$34,171.05)	(\$34,171.05)
616114	REPAIRS EXPENSES		(\$567.09)	(\$1,906,573.80)	(\$1,906,688.29)	(\$1,907,140.89)
NO KEY	ACCEL DEPR - FEEDBACK		\$774,408.91	(\$11,685,440.70)	(\$11,723,652.84)	(\$10,911,031.79)
Page	1 of	Rpt # Tax Ac	crual - 51		01/20/2018	12:37:05

Balances By G

All Accounts

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2017 - Actuals - GULF

Gulf Power Company

	M Descrip	tion	From Company	Beg Balance For Dec Adj Bal True Up	Activity For Dec Adj Bal True Up	YTD Ending Dec Adj Bal True Up	End Balance For Dec Adj Bal True Up
NO KEY	90 Accum	Deferred Taxes			A CONTRACTOR OF THE SECOND		
NO KEY ACCEL DEPR - PROV \$3536,411.75 \$81,707,503.61 \$81,707,503	9000237 A	DIT ELEC FAS 109 FED LT EDT					
NO KEY ACCEL DEPR - PROV (\$35,6411.75) \$81,707,503.61 \$81,707,503.61 \$81,707,503.61 \$81,707,503.61 \$81,707,503.61 \$81,707,503.61 \$81,707,503.61 \$81,707,503.61 \$81,707,503.61 \$81,707,503.61 \$81,707,503.61 \$81,707,503.61 \$81,707,503.61 \$81,707,503.61 \$81,707,503.61 \$81,707,503.61 \$81,807,507,507,507,507,507,507,507,507,507,5	NO KEY	ACCEL DEPR - FEEDBACK - ST		\$197,264.86	\$2,022,387.83	\$2,026,137.94	\$2,219,652.69
KO KEY ACCEL DERR - PROV - ST (\$207,533.40) (\$4,944,673.79) (\$4,944,673.69) (\$5,152.20) KO KEY DERR - BASIS DIFF - FED PROV \$4,918,294.73 (\$3,485,547.14) (\$3,414.416.68) \$1,432.74 KO KEY DERR - BASIS DIFF - FED PROV (\$44,26,274.23) \$3,304,066.66 \$3,695,753.01 (\$627,302.01) KO KEY DERR - BASIS DIFF - ST PROV (\$44,26,274.23) \$5,476.22) \$39,646.73 \$33,646.67 \$39,646.73 \$35,617 KO KEY DERR - BASIS DIFF - ST REV (\$45,252.22).91 (\$56,270.21) \$39,646.73 \$30,617 KO KEY DERR - LIFE DIFF - FED REV (\$250,846.19) (\$832,70.35) (\$849,29.00) \$13,376.80 KO KEY DERR - LIFE DIFF - FED REV (\$25,153.15) (\$83,370.36) (\$83,370.37) (\$109,122 KO KEY DERR - LIFE DIFF - ST REV \$12,264.92 \$62,20.25 \$83,689.35 \$14,769.12 KO KEY DERR - LIFE DIFF - ST REV \$12,266.61 \$39,205.08 \$499,764.33 \$498,725.04 \$533,869.65 \$14,726,749.69 \$14,147.69 \$14,126,144.21 \$14,126,144.21 </td <td>NO KEY</td> <td>ACCEL DEPR - PROV</td> <td></td> <td>(\$536,411.75)</td> <td>\$81,707,503.61</td> <td>\$81,707,503.61</td> <td>\$81,171,091.86</td>	NO KEY	ACCEL DEPR - PROV		(\$536,411.75)	\$81,707,503.61	\$81,707,503.61	\$81,171,091.86
OKEY DEPR - BASIS DIFF - FED PROV \$4,918,294.73 \$3,408,547.14 \$3,414,415.68 \$1,432,74 \$1,00 \$1,425,674.52 \$2,426,674.52 \$3,804,966.46 \$3,695,733.01 \$6221,900 \$1,00 \$22,222.91 \$1,556,478.22 \$1,457,672.22 \$1,256,478.22 \$	IO KEY	ACCEL DEPR - PROV - ST		(\$207,533.40)		(\$4,944,673.69)	(\$5,152,207.19)
OKEY DEPR - BASIS DIFF - FED REV (\$4,426,874,52) \$3,804,966,46 \$3,695,753.01 (\$621,906) (\$621,906) (\$621,906) (\$621,906) (\$621,906) (\$621,906) (\$621,906) (\$621,906) (\$621,906) (\$621,906) (\$661,9	IO KEY	DEPR - BASIS DIFF - FED PROV		\$4,918,294.73	(\$3,485,547.14)		\$1,432,747.59
OKEY DEPR - BASIS DIFF - ST RROV (\$22,322.91) (\$56,478.22) (\$49,252.29) (\$78,801)	IO KEY	DEPR - BASIS DIFF - FED REV		(\$4,426,874.52)	\$3,804,966.46		(\$621,908.06)
OKEY DEPR - LIFE DIFF - FED PROV \$221,255.81 \$1,116,434.61 \$1,116,434.61 \$1,337.68 \$1,00 \$221,255.81 \$1,116,434.61 \$1,116,434.61 \$1,337.68 \$1,00 \$1,337.68 \$1,00	O KEY	DEPR - BASIS DIFF - ST PROV		(\$22,322.91)	(\$56,478.22)	N 13 E 125 C	(\$78,801.13)
OKEY DEPR - LIFE DIFF - FED PROV \$221,253.81 \$1,116,434.61 \$1,116,434.60 \$1,337,68 OKEY DEPR - LIFE DIFF - FED REV \$125,084.61) \$1,832,540.67 \$1,803,398 OKEY DEPR - LIFE DIFF - ST PROV \$125,084.51) \$1,833,70.36 \$1,833,70.37 \$1,091,232 OKEY DEPR - LIFE DIFF - ST PROV \$12,466.92 \$62,320.53 \$63,689.35 \$74,787 OKEY REMOVAL PROTECTED - STATE (GULF) \$39,205.08 \$499,764.33 \$498,725.04 \$538,86 OKEY REPAIRS ADJ - SECTION 481a - STATE \$0.02 \$14,579.66 \$1,4579.68 \$1,826.46	O KEY	DEPR - BASIS DIFF - ST REV		(\$4,586.56)	\$40,762.17		\$36,175.61
O KEY DEPR - LIFE DIFF - FED REV (\$250,846.19) (\$832,540.67) (\$840,299.00) (\$1,083,386) O KEY DEPR - LIFE DIFF - ST PROV (\$25,153.15) (\$83,970.36) (\$83,970.37) (\$109,123) O KEY DEPR - LIFE DIFF - ST REV \$12,462.92 \$62,320.53 \$63,689.35 \$74,78 O KEY REMOVAL PROTECTED - STATE (GULF) \$39,205.08 \$499,725.04 \$538,98 O KEY REPAIRS ADJ - SECTION 481a - STATE (\$0.01) \$1,826.46 \$1,826.46 \$1,826 O KEY REPAIRS ADJ - SECTION 481a B - STATE (\$0.01) \$1,826.46 <td< td=""><td>O KEY</td><td>DEPR - LIFE DIFF - FED PROV</td><td></td><td>\$221,253.81</td><td>\$1,116,434.61</td><td>\$1,116,434.60</td><td>\$1,337,688.42</td></td<>	O KEY	DEPR - LIFE DIFF - FED PROV		\$221,253.81	\$1,116,434.61	\$1,116,434.60	\$1,337,688.42
O KEY DEPR - LIFE DIFF - ST RRV (\$25,153.15) (\$83,970.36) (\$83,970.37) (\$10,122) O KEY DEPR - LIFE DIFF - ST RRV \$12,462.92 \$62,320.53 \$63,893.35 \$74,78 O KEY REMOVAL PROTECTED - STATE (GULF) \$39,205.08 \$499,764.33 \$498,725.04 \$538,86 O KEY REPAIRS ADJ - SECTION 481a - STATE \$0.02 (\$14,579.66) (\$14,579.66) (\$14,579.66) (\$14,579.66) \$1,826.46	O KEY	DEPR - LIFE DIFF - FED REV		(\$250,846.19)	(\$832,540.67)	2555212 CT 2	(\$1,083,386.86)
O KEY DEPR - LIFE DIFF - ST REV \$12,462.92 \$62,320.53 \$63,689.35 \$74,788 O KEY REMOVAL PROTECTED - STATE (GULF) \$39,205.08 \$499,764.33 \$498,725.04 \$538,96 O KEY REPAIRS ADJ - SECTION 481a - STATE \$0.02 \$(\$14,579,66) \$(\$1,526,66) \$(\$1,526,66		DEPR - LIFE DIFF - ST PROV		(\$25,153.15)	(\$83,970.36)	(\$83,970.37)	(\$109,123.51)
O KEY REMOVAL PROTECTED - STATE (GULF) \$39,205.08 \$499,764.33 \$498,725.04 \$538,96 O KEY REPAIRS ADJ - SECTION 481a - STATE \$0.02 (\$14,579.66) (\$14,579.68) (\$14,579.66) (\$14,579.66) (\$14,579.66) (\$14,579.66) (\$14,579.66) (\$14,579.66) (\$1,826.46) \$1,826.46	O KEY	DEPR - LIFE DIFF - ST REV		\$12,462.92	\$62,320.53	*	\$74,783.45
O KEY REPAIRS ADJ - SECTION 481a - STATE \$0.02 \$(\$14,579.66) \$(\$14,579.66) \$(\$14,579.66) \$(\$14,579.66) \$(\$14,579.66) \$(\$14,579.66) \$(\$14,579.66) \$(\$14,579.66) \$(\$14,579.66) \$(\$14,579.66) \$(\$14,579.66) \$(\$14,579.66) \$(\$14,579.66) \$(\$14,579.66) \$(\$14,579.66) \$(\$18,26.46) \$(\$1,826.46) \$(\$1,826.46) \$(\$1,826.46) \$(\$1,826.46) \$(\$1,826.46) \$(\$1,826.46) \$(\$1,826.46) \$(\$1,826.46) \$(\$1,826.46) \$(\$1,826.46) \$(\$1,826.46) \$(\$1,826.46) \$(\$1,826.46) \$(\$1,826.47	O KEY	REMOVAL PROTECTED - STATE (GULF)		\$39,205.08	\$499,764.33	\$498,725.04	\$538,969.41
O KEY REPAIRS ADJ - SECTION 481a B - STATE (\$0.01) \$1,826.46 \$1,266.46 \$1,266.46 \$1,266.46 \$1,266.46 \$1,266.26 \$1,266.27 \$1,266.27 \$1,2	O KEY	REPAIRS ADJ - SECTION 481a - STATE		\$0.02	(\$14,579.66)	(\$14,579.68)	(\$14,579.64)
Stal For 19000237 ADIT ELEC FAS 109 FED LT EDT: \$514,750.20 \$70,921,348.62 \$70,858,497.55 \$71,436,09	O KEY	REPAIRS ADJ - SECTION 481a B - STATE		(\$0.01)	\$1,826.46	\$1,826.46	\$1,826.45
ACCEL DEPR - FEEDBACK - FED PC	otal For 1	9000237 ADIT ELEC FAS 109 FED LT EDT:		\$514,750.20	\$70,921,348.62	\$70,858,497.55	\$71,436,098.82
ACCEL DEPR - FEEDBACK - ST PC \$5,618.69 \$5,618.69 \$5,618.69 \$227,181.71) \$227,491.94) \$221,563 \$3,784.68 \$3,784.68 \$3,784.68 \$1,16 \$20001 ACCEL DEPR - PROV - ST PC \$5,00001 ACCEL DEPR - PROV - ST PC \$5,621.62) \$3,784.68 \$3,784.68 \$1,16 \$1,16 \$1,2002 REMOVAL PROTECTED - FED (GULF) \$5,610,988.90) \$5,654,651 \$5,611,40 \$6,611,40	000238 A	DIT ELEC FAS 109 ST LT EDT				A CONTRACTOR OF THE PARTY OF TH	
ACCEL DEPR - FEEDBACK - ST PC \$5,618.69 \$227,181.71 \$227,491.94 \$221,563	00001	ACCEL DEPR - FEEDBACK - FED PC		\$9,480.16	\$4,126,430.61	\$4,126,314.23	\$4,135,910.77
ACCEL DEPR - PROV - FED PC	00001	ACCEL DEPR - FEEDBACK - ST PC		\$5,618.69	(\$227,181.71)		(\$221,563.02)
ACCEL DEPR - PROV - ST PC (\$2,621.62) \$3,784.68 \$3,784.68 \$1,16 (\$2002 REMOVAL PROTECTED - FED (GULF) (\$41,385.61) (\$2,613,265.61) (\$2,610,988.90) (\$2,654,651) (\$6114 REPAIRS ADJ - SECTION 481a \$0.02 \$71,001.72 \$71,001.74 \$71,000 (\$6114 REPAIRS ADJ - SECTION 481a B \$0.00 (\$9,470.43) (\$9,470.43) (\$9,470.43) (\$16114 REPAIRS EXPENSES (\$94.30) (\$528,468.67) (\$528,487.71) (\$528,562 (\$16114 REPAIRS EXPENSES (\$94.30) (\$528,468.67) (\$528,487.71) (\$528,562 (\$16114 REPAIRS EXPENSES (\$94.30) (\$528,468.67) (\$3,155,024.41) (\$3,019,894 (\$16114 REPAIRS EXPENSES (\$94.30) (\$528,468.67) (\$3,148,670.16) (\$3,155,024.41) (\$3,019,894 (\$16114 REPAIRS EXPENSES (\$94.30) (\$528,468.67) (\$528,487.71) (\$3,019,894 (\$16114 REPAIRS EXPENSES (\$94.30) (\$528,468.67) (\$528,487.71) (\$3,019,894 (\$16114 REPAIRS EXPENSES (\$94.30) (\$528,468.67) (\$3,148,670.16) (\$3,155,024.41) (\$3,019,894 (\$16114 REPAIRS ADJ - FEEDBACK (\$3,148,670.16) (\$3,148,670.16) (\$3,155,024.41) (\$3,019,894 (\$16114 REPAIRS ADJ - FEEDBACK (\$3,148,670.16) (\$3,148,670.16) (\$3,148,670.16) (\$3,155,024.41) (\$3,019,894 (\$16114 REPAIRS ADJ - FEEDBACK (\$3,148,670.16) (\$3,148,670.1	00001	ACCEL DEPR - PROV - FED PC		\$0.00	10 may 10 ma	(\$76,309.52)	(\$76,309.52)
REMOVAL PROTECTED - FED (GULF)	0001	ACCEL DEPR - PROV - ST PC		(\$2,621.62)	\$3,784.68		\$1,163.06
16114 REPAIRS ADJ - SECTION 481a \$0.02 \$71,001.72 \$71,001.74 \$71,00 16114 REPAIRS ADJ - SECTION 481a B \$0.00 (\$9,470.43) (\$9,470.43) (\$9,470 16114 REPAIRS EXPENSES (\$94.30) (\$528,468.67) (\$528,487.71) (\$528,562 O KEY ACCEL DEPR - FEEDBACK \$128,775.48 (\$3,148,670.16) (\$3,155,024.41) (\$3,019,894 O KEY ACCEL DEPR - FEEDBACK - ST \$32,802.92 \$582,212.56 \$582,836.16 \$615,019 O KEY ACCEL DEPR - PROV (\$89,199.23) \$22,585,596.57 \$22,585,596.57 \$22,496,39 O KEY ACCEL DEPR - PROV - ST (\$34,510.47) (\$1,393,412.91) (\$1,393,412.90) (\$1,427,923 O KEY DEPR - BASIS DIFF - FED PROV \$817,857.02 (\$420,774.04) (\$408,945.68) \$397,083 O KEY DEPR - BASIS DIFF - FED REV (\$736,139.38) \$568,604.18 \$550,443.21 (\$167,535 O KEY DEPR - BASIS DIFF - ST PROV (\$3,712.05) (\$18,127.51) (\$16,925.92) (\$21,839	2002	REMOVAL PROTECTED - FED (GULF)		(\$41,385.61)	(\$2,613,265.61)	.77 /51	(\$2,654,651.22)
16114 REPAIRS ADJ - SECTION 481a B \$0.00 (\$9,470.43) (\$3,019,894 0 KEY ACCEL DEPR - FEEDBACK ST \$32,802.92 \$582,212.56 \$582,836.16 \$615,019 0 KEY ACCEL DEPR - PROV ST \$22,585,596.57 \$22,585,596.57 \$22,585,596.57 \$22,585,596.57 \$22,585,596.57 \$22,585,596.57 \$22,585,596.57 \$22,585,596.57 \$22,585,596.57 \$22,585,596.57 \$22,585,596.57 \$22,585,596.57 \$22,585,596.57 \$22,585,596.57 \$22,585,596.57 \$22,585,596.57 \$22,585,596.57 \$22,585,596.57 \$22,585,596.57	16114	REPAIRS ADJ - SECTION 481a		\$0.02	\$71,001.72	1/24	\$71,001.74
(6114 REPAIRS EXPENSES (\$94.30) (\$528,468.67) (\$528,487.71) (\$528,562) O KEY ACCEL DEPR - FEEDBACK \$128,775.48 (\$3,148,670.16) (\$3,155,024.41) (\$3,019,894) O KEY ACCEL DEPR - FEEDBACK - ST \$32,802.92 \$582,212.56 \$582,836.16 \$615,019 O KEY ACCEL DEPR - PROV (\$89,199.23) \$22,585,596.57 \$22,585,596.57 \$22,496,399 O KEY ACCEL DEPR - PROV - ST (\$34,510.47) (\$1,393,412.91) (\$1,393,412.90) (\$1,427,923) O KEY DEPR - BASIS DIFF - FED PROV \$817,857.02 (\$420,774.04) (\$408,945.68) \$397,083 O KEY DEPR - BASIS DIFF - FED REV (\$736,139.38) \$568,604.18 \$550,443.21 (\$167,535) O KEY DEPR - BASIS DIFF - ST PROV (\$3,712.05) (\$18,127.51) (\$16,925.92) (\$21,839)	6114	REPAIRS ADJ - SECTION 481a B		\$0.00	(\$9,470.43)	(86) (85) (85) (87) (87) (87)	(\$9,470.43)
O KEY ACCEL DEPR - FEEDBACK O KEY ACCEL DEPR - FEEDBACK - ST O KEY ACCEL DEPR - FEEDBACK - ST S12,802.92 \$582,212.56 \$582,836.16 \$615,019 O KEY ACCEL DEPR - PROV (\$89,199.23) \$22,585,596.57 \$22,585,596.57 \$22,496,399 O KEY ACCEL DEPR - PROV - ST (\$34,510.47) \$1,393,412.91) \$1,393,412.90) \$1,427,923 O KEY DEPR - BASIS DIFF - FED PROV S817,857.02 \$1,427,404) \$1,404,945.68) \$397,089 O KEY DEPR - BASIS DIFF - FED REV (\$736,139.38) \$568,604.18 \$550,443.21 \$1,675.55 O KEY DEPR - BASIS DIFF - ST PROV (\$3,712.05) \$1,8127.51) \$1,925.92) \$1,839	16114	REPAIRS EXPENSES		(\$94.30)		10 ·	(\$528,562.97)
O KEY ACCEL DEPR - FEEDBACK - ST \$32,802.92 \$582,212.56 \$582,836.16 \$615,019 O KEY ACCEL DEPR - PROV (\$89,199.23) \$22,585,596.57 \$22,585,596.57 \$22,496,399 O KEY ACCEL DEPR - PROV - ST (\$34,510.47) (\$1,393,412.91) (\$1,393,412.90) (\$1,427,923 O KEY DEPR - BASIS DIFF - FED PROV \$817,857.02 (\$420,774.04) (\$408,945.68) \$397,083 O KEY DEPR - BASIS DIFF - FED REV (\$736,139.38) \$568,604.18 \$550,443.21 (\$167,535 O KEY DEPR - BASIS DIFF - ST PROV (\$3,712.05) (\$18,127.51) (\$16,925.92) (\$21,839	O KEY	ACCEL DEPR - FEEDBACK		\$128,775.48	(\$3,148,670.16)	(\$3,155,024.41)	(\$3,019,894.68)
O KEY ACCEL DEPR - PROV O KEY ACCEL DEPR - PROV - ST O KEY DEPR - BASIS DIFF - FED REV O KEY DEPR - BASIS DIFF - FED REV O KEY DEPR - BASIS DIFF - ST PROV O KEY DEPR - BASIS DIFF - ST PROV O KEY DEPR - BASIS DIFF - ST PROV O KEY DEPR - BASIS DIFF - ST PROV O KEY DEPR - BASIS DIFF - ST PROV O KEY DEPR - BASIS DIFF - ST PROV O KEY DEPR - BASIS DIFF - ST PROV O KEY DEPR - BASIS DIFF - ST PROV O KEY DEPR - BASIS DIFF - ST PROV O KEY DEPR - BASIS DIFF - ST PROV O KEY DEPR - BASIS DIFF - ST PROV O KEY DEPR - BASIS DIFF - ST PROV O KEY DEPR - BASIS DIFF - ST PROV	O KEY	ACCEL DEPR - FEEDBACK - ST		\$32,802.92			\$615,015.48
O KEY	O KEY	ACCEL DEPR - PROV		(\$89,199.23)	\$22,585,596.57		\$22,496,397.34
D KEY DEPR - BASIS DIFF - FED PROV \$817,857.02 (\$420,774.04) (\$408,945.68) \$397,082 D KEY DEPR - BASIS DIFF - FED REV (\$736,139.38) \$568,604.18 \$550,443.21 (\$167,535) D KEY DEPR - BASIS DIFF - ST PROV (\$3,712.05) (\$18,127.51) (\$16,925.92) (\$21,839)) KEY	ACCEL DEPR - PROV - ST		(\$34,510.47)	(\$1,393,412.91)	(\$1,393,412.90)	(\$1,427,923.38)
D KEY DEPR - BASIS DIFF - FED REV (\$736,139.38) \$568,604.18 \$550,443.21 (\$167,535) D KEY DEPR - BASIS DIFF - ST PROV (\$3,712.05) (\$18,127.51) (\$16,925.92) (\$21,839)	KEY	DEPR - BASIS DIFF - FED PROV		\$817,857.02	(\$420,774.04)		\$397,082.98
O KEY DEPR - BASIS DIFF - ST PROV (\$3,712.05) (\$18,127.51) (\$16,925.92) (\$21,839) KEY	DEPR - BASIS DIFF - FED REV		(\$736,139.38)	\$568,604.18		(\$167,535.20)
OVEY DEDD DAGGODIES OF DEV	O KEY	DEPR - BASIS DIFF - ST PROV		(\$3,712.05)	(\$18,127.51)		(\$21,839.56)
) KEY	DEPR - BASIS DIFF - ST REV		(\$762.69)	\$10,405.56		\$9,642.87

All Accounts

2017 - Actuals - GULF
Gulf Power Company

M Descrip	otion	From Company	Beg Balance For Dec Adj Bal True Up	Activity For Dec Adj Bal True Up	YTD Ending Dec Adj Bal True Up	End Balance For Dec Adj Bal True Up
190 Accum	Deferred Taxes					
19000238 A	DIT ELEC FAS 109 ST LT EDT					
NO KEY	DEPR - LIFE DIFF - FED PROV		\$36,792.02	\$333,945.51	\$333,945.51	\$370,737.53
NO KEY	DEPR - LIFE DIFF - FED REV		(\$41,712.89)	(\$257,787.29)	(\$259,077.41)	(\$299,500.18)
NO KEY	DEPR - LIFE DIFF - ST PROV		(\$4,182.68)	(\$26,060.67)	(\$26,060.67)	(\$30,243.35)
NO KEY	DEPR - LIFE DIFF - ST REV		\$2,072.43	\$18,577.51	\$18,805.12	\$20,649.94
NO KEY	REMOVAL PROTECTED - STATE (GULF)		\$6,519.35	\$142,969.61	\$142,796.77	\$149,488.96
NO KEY	REPAIRS ADJ - SECTION 481a - STATE		\$0.01	(\$4,040.73)	(\$4,040.73)	(\$4,040.72)
NO KEY	REPAIRS ADJ - SECTION 481a B - STATE		\$0.00	\$506.20	\$506.20	\$506.20
Total For 19	9000238 ADIT ELEC FAS 109 ST LT EDT:		\$85,597.18	\$19,720,465.46	\$19,710,014.05	\$19,806,062.64
9000239 A	DIT ELEC FAS 109 FED LT ITC					
NO KEY	FAS109 ITC BASIS 190 - FED		\$633,283.00	(\$428,042.03)	(\$640,142.03)	\$205,240.97
NO KEY	FAS109 ITC BASIS 190 - STATE		\$0.00	(\$0.01)	(\$0.01)	(\$0.01
O KEY	FAS109 ITC BD-POWERTAX - FED		(\$241,707.83)	\$131,319.13	\$144,007.91	(\$110,388.70
IO KEY	FAS109 ITC BD-POWERTAX - ST		\$0.00	(\$0.01)	(\$0.02)	(\$0.01
Total For 1	9000239 ADIT ELEC FAS 109 FED LT ITC:		\$391,575.17	(\$296,722.92)	(\$496,134.15)	\$94,852.2
9000240 A	DIT ELEC FAS 109 ST LT ITC			第14		
NO KEY	FAS109 ITC BASIS 190 - FED		\$36,857.74	(\$24,912.50)	(\$37,256.95)	\$11,945.24
NO KEY	FAS109 ITC BASIS 190 - STATE	¥	\$68,450.09	\$0.00	(\$22,925.40)	\$68,450.09
NO KEY	FAS109 ITC BD-POWERTAX - FED		(\$14,067.65)	\$7,642.91	\$8,381.41	(\$6,424.74
NO KEY	FAS109 ITC BD-POWERTAX - ST		(\$26,124.33)	\$0.00	\$1,374.68	(\$26,124.33
otal For 19	9000240 ADIT ELEC FAS 109 ST LT ITC:		\$65,115.85	(\$17,269.59)	(\$50,426.26)	\$47,846.26
9001303 A	DITDTAElecFedLT					
101001	BAD DEBT RESERVE		\$260,878.29	(\$102,543.73)	(\$98,024.78)	\$158,334.56
104002	CLEAN AIR PROJECTS		\$104,316.80	(\$41,726.72)	(\$4,954.32)	\$62,590.08
112101	DEFERRED COMPENSATION		\$1,831,254.17	(\$777,105.86)	(\$888,616.36)	\$1,054,148.31
112401	FICA TAX ACCRUAL		(\$117,642.70)	\$47,057.08	(\$79,812.67)	(\$70,585.62
12601	PERFORMANCE PAY PLAN		\$0.00	(\$64,205.96)	(\$64,205.96)	(\$64,205.96
12701	OTHER POST EMPLOYMENT BENEFITS - FAS #112		\$399,833.35	(\$176,153.18)	(\$216,702.78)	\$223,680.17
12F01	SUPPLEMENTAL PENSION		\$5,748,573.98	(\$2,216,617.93)	(\$2,009,588.77)	\$3,531,956.0
112H01	POST RETIREMENT BENEFITS		\$21,750,054.74	(\$8,874,223.55)	(\$9,309,727.68)	\$12,875,831.1
113001	ENVIRONMENTAL CLEANUP - CURRENT		\$0.00	(\$1,033,110.99)	(\$3,615,888.46)	(\$1,033,110.99
113001	ENVIRONMENTAL CLEANUP PROVISION		\$0.01	(\$28,546.02)	(\$99,911.06)	(\$28,546.01)

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All Accounts

Balances By G

2017 - Actuals - GULF

Gulf Power Company

M Descrip	otion	From Company	Beg Balance For Dec Adj Bal True Up	Activity For Dec Adj Bal True Up	YTD Ending Dec Adj Bal True Up	End Balance For Dec Adj Bal True Up
90 Accum	Deferred Taxes					
19001303 A	DITOTAElecFedLT					
115101	FUEL COSTS OVER RECOVERED		\$0.00	(\$2,309,860.35)	(\$8,084,511.24)	(\$2,309,860.3
116001	INJURIES & DAMAGES RESERVE		\$727,207.64	(\$200,759.77)	\$24,542.71	\$526,447.8
118001	MEDICAL INSURANCE CLAIMS		\$0.00	(\$0.05)	(\$479,084.37)	(\$0.0
118003	HEALTH REIMBURSEMENT ACCRUAL		\$81,695.89	(\$18,838.49)	\$15,761.18	\$62,857.4
123A01	OBSOLETE INVENTORY		\$58,195.55	(\$23,278.22)	\$8,148.28	\$34,917.3
123Z01	ASSET RETIREMENT OBLIGATIONS		\$5,793,061.42	(\$2,294,300.92)	(\$2,265,124.44)	\$3,498,760.
27001	STORM DAMAGE RESERVE 190		\$14,023,699.21	(\$5,713,082.95)	(\$5,972,091.11)	\$8,310,616.2
32001	SPARE PARTS		\$0.00	(\$9,109.56)	(\$31,883.47)	
157001	FLAT BILL REVENUE OVER		\$122,666.60	(\$89,363.19)	(\$190,104.56)	(\$9,109.5
78001	PERFORMANCE SHARES		\$3,150,317.59	(\$969,072.46)	(\$241,436.02)	\$33,303.4
78001	RESTRICTED STOCK AWARDS		\$164,575.55	\$0.00	\$164,575.55	\$2,181,245.
78001	STOCK OPTION PSHARES EXERCISED		(\$904,365.76)	\$361,746.30	(\$49,679.72)	\$164,575.
78001	STOCK OPTIONS EXERCISED		(\$2,147,212.23)	\$799,674.65	\$651,649.02	(\$542,619.4
78001	STOCK OPTIONS GRANTED		\$3,170,677.96	(\$1,265,976.85)		(\$1,347,537.5
22101	CHARITABLE CONTRIBUTIONS - FED		\$3,802,273.00	(\$633,626.57)	(\$1,260,241.03) \$3,168,646.43	\$1,904,701.
22E01	UPS TRANSMISSION TRUEUP		\$0.00	(\$8,034.63)		\$3,168,646.4
23101	INTEREST INCOME ACCRUED ON AUDITS		(\$130,901.05)	(\$4,446.65)	(\$28,121.21)	(\$8,034.6
11001	ENERGY CONSERVATION CLAUSE PROVISION		\$0.00	(\$0.03)	(\$146,464.33)	(\$135,347.7
80001	RIGHT OF WAY REVENUES		\$226,799.35	(\$95,255.74)	(\$0.03)	(\$0.0
O KEY	AMT		\$7,354,250.00	\$0.00	(\$106,595.74)	\$131,543.6
IO KEY	ECRC OVER RECOVERY		\$4,027,637.32	\$0.00	(\$10,433,791.00)	\$7,354,250.0
O KEY	GAIN/LOSS ON ASSET SALE		\$55,440.13	\$0.00	\$4,027,637.32	\$4,027,637.3
IO KEY	TAX CREDIT CARRYFOWARD - CURRENT (FEDERAL)		\$734,407.00	\$0.00	\$55,440.13	\$55,440.1
IO KEY	Tax Reform Unprotected ADITs		\$0.00	\$15,254,391.22	\$734,407.00	\$734,407.0
otal For 19	9001303 ADITDTAElecFedLT:		\$70,287,693.81	(\$10,486,371.12)	\$15,254,391.22 (\$21,571,362.27)	\$15,254,391.2
	DIT OTA ElecFed Off		Ψ70,207,030.0 T	(\$10,400,371.12)	(\$21,571,362.27)	\$59,801,322.6
01001	BAD DEBT RESERVE		(\$14,348.32)	* F *** ***	A	
04002	CLEAN AIR PROJECTS		•	\$5,639.92	\$5,393.68	(\$8,708.4)
2401	FICA TAX ACCRUAL		(\$5,737.42)	\$2,294.97	\$272.49	(\$3,442.4
12601	PERFORMANCE PAY PLAN		\$6,470.35	(\$2,588.14)	\$4,389.69	\$3,882.2
12701	OTHER POST EMPLOYMENT BENEFITS - FAS #112		\$0.00	\$3,531.33	\$3,531.33	\$3,531.3
12A04	MEDICARE SUBSIDY TAX LEGISLATION ADJ		(\$21,990.83) \$39,333.07	\$9,688.42 (\$18,250.54)	\$11,918.65 (\$24,543.83)	(\$12,302.4 \$21,082.5
			,	(4.0,200.04)	(424,545.65)	ΨZ1,UOZ.5

Balances By G

All Accounts

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2017 - Actuals - GULF

Gulf Power Company

For the Month of: Dec Adj Bal True Up

M Descrip	otion	From Company	Beg Balance For Dec Adj Bal True Up	Activity For Dec Adj Bal True Up	YTD Ending Dec Adj Bal True Up	End Balance For Dec Adj Bal True Up
90 Accum	Deferred Taxes					
9001304 A	OIT DTA ElecFed Off			公司 (1) (1) (1)		
112H01	POST RETIREMENT BENEFITS		(\$1,196,253.01)	\$488,082.29	\$512,035.01	(\$708,170.7
13001	ENVIRONMENTAL CLEANUP - CURRENT		\$0.00	\$56,821.10	\$198,873.86	\$56,821.
113001	ENVIRONMENTAL CLEANUP PROVISION		(\$0.01)	\$1,570.03	\$5,495.11	\$1,570.
115101	FUEL CLAUSE UNDER RECOVERED		\$441,942.67	\$0.00	\$441,942.67	\$441,942.
15101	FUEL COSTS OVER RECOVERED		\$0.00	\$127,042.32	\$444,648.12	\$127,042.
16001	INJURIES & DAMAGES RESERVE		(\$39,996.43)	\$11,041.79	(\$1,349.38)	(\$28,954.6
118001	MEDICAL INSURANCE CLAIMS		\$0.00	\$0.01	\$26,350.35	\$0.
18003	HEALTH REIMBURSEMENT ACCRUAL		(\$4,493.27)	\$1,036.12	(\$866.86)	(\$3,457.1
123H01	RETROACTIVE OT ADJUSTMENT - STATE		\$6,725.19	(\$2,690.08)	(\$1,763.60)	\$4,035.
123Z01	ASSET RETIREMENT OBLIGATIONS		(\$318,618.37)	\$126,186.55	\$124,581.83	(\$192,431.8
123Z01	COST OF REMOVAL - DEPR CR		\$0.00	(\$219,450.00)	(\$768,075.00)	(\$219,450.0
123Z01	UNRECOVERED PLANT - METERS		\$38,374.89	(\$22,172.15)	(\$39,227.63)	\$16,202
157001	FLAT BILL REVENUE OVER		(\$6,746.66)	\$4,914.97	\$10,455.38	(\$1,831.0
57001	FLAT BILL REVENUE UNDER		\$0.00	(\$5.29)	(\$18.50)	(\$5.:
78001	PERFORMANCE SHARES		(\$173,267.47)	\$53,298.99	\$13,278.98	(\$119,968.4
78001	RESTRICTED STOCK AWARDS		(\$9,051.66)	\$0.00	(\$9,051.66)	(\$9,051.
78001	STOCK OPTION PSHARES EXERCISED		\$49,740.13	(\$19,896.05)	\$2,732.40	\$29,844
78001	STOCK OPTIONS EXERCISED		\$118,096.66	(\$43,982.11)	(\$35,840.71)	\$74,114
78001	STOCK OPTIONS GRANTED		(\$174,387.29)	\$69,628.73	\$69,313.63	(\$104,758.
209002	HEDGE SETTLEMENTS		\$4,840.54	(\$6,682.37)	(\$18,547.75)	(\$1,841.8
22E01	UPS TRANSMISSION TRUEUP		\$0.00	\$441.90	\$1,546.66	\$441.
23101	INTEREST INCOME ACCRUED ON AUDITS		\$7,199.57	\$244.56	\$8,055.55	\$7,444.
02001	CAPACITY CLAUSE PROVISION		\$44,393.75	(\$1,642.88)	\$38,643.67	\$42,750.
311001	ENERGY CONSERVATION CLAUSE PAYBACK		\$1,930.66	(\$27,595.35)	(\$94,653.08)	(\$25,664.6
18001	PENSION		\$2,736,505.77	(\$1,092,470.40)	(\$1,087,139.58)	\$1,644,035.
20002	DEFERRED RETURN TRANSMISSION PROJECT		\$281,370.36	(\$112,548.15)	(\$112,548.14)	\$168,822.
80001	RIGHT OF WAY REVENUES		(\$12,473.95)	\$5,239.06	\$5,862.77	(\$7,234.8
IO KEY	CHARITABLE CONTRIBUTIONS - STATE		(\$136,356.76)	\$5,742.16	(\$114,957.96)	(\$130,614.6
IO KEY	DEFERRED COMPENSATION - STATE		(\$100,718.99)	\$42,740.82	\$48,873.88	(\$57,978.
IO KEY	DEFERRED RATE CASE EXPENSES		(\$0.01)	(\$24,088.38)	(\$84,309.35)	(\$24,088.3
IO KEY	ECRC OVER RECOVERY		(\$221,520.05)	\$0.00	(\$221,520.05)	(\$221,520.0
IO KEY	ELECTRIC ACQUISITION ADJUSTMENT		\$19,435.97	(\$9,740.30)	(\$14,655.03)	\$9,695.
O KEY	EMISSION ALLOWANCES - STATE		\$122,967.59	(\$49,609.15)	(\$50,665.16)	\$73,358.
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Gulf Power Company

M Descrip	otion	From Company	Beg Balance For Dec Adj Bal True Up	Activity For Dec Adj Bal True Up	YTD Ending Dec Adj Bal True Up	End Balance For Dec Adj Bal True Up
	Deferred Taxes					
1001304 A	DIT DTA ElecFed Off					
NO KEY	EXP ADDBACK FOR CREDIT		\$2,230.11	(\$892.04)	\$1,338.07	\$1,338.07
IO KEY	GAIN/LOSS ON ASSET SALE		(\$3,049.21)	\$0.00	(\$3,049.21)	(\$3,049.21)
NO KEY	INDIRECT COSTS (PT CONTRA)		\$293,894.59	(\$117,557.83)	\$81,550.43	\$176,336.76
IO KEY	LOSS/GAIN REACQUIRED DEBT - STATE		\$314,304.26	(\$135,028.01)	(\$158,293.77)	\$179,276.25
O KEY	NDBD AMORT		(\$18,880.72)	\$7,552.29	\$7,552.29	(\$11,328.43)
O KEY	OBSOLETE INVENTORY - STATE		(\$3,200.76)	\$1,280.31	(\$448.16)	(\$1,920.45)
IO KEY	POWER TAX CONTRA INDIRECT - STATE		\$282,757.27	(\$113,102.91)	\$1,222,661.61	\$169,654.36
IO KEY	REG ASSETS - SCHOLZ MATERIALS		\$10,116.76	\$0.00	\$10,116.76	\$10,116.76
O KEY	REG ASSETS - SMITH MATERIALS		\$49,148.29	\$0.00	\$49,148.29	\$49,148.29
O KEY	REG ASSETS - SMITH NBV		\$1,155,626.23	(\$463,366.63)	(\$466,156.98)	\$692,259.60
O KEY	SPARE PARTS - STATE		\$0.00	\$501.02	\$1,753.59	\$501.02
O KEY	STATE NOL CARRYFORWARD FL		(\$30,938.64)	\$164,077.78	\$133,139.14	\$133,139.14
O KEY	STORM DAMAGE RESERVE 190 - STATE		(\$771,303.46)	\$314,219.57	\$328,465.00	(\$457,083.89)
O KEY	SUPPLEMENTAL PENSION - STATE		(\$316,171.56)	\$121,913.98	\$110,527.38	(\$194,257.58)
O KEY	TAX CREDIT CARRY FORWARD		(\$40,547.49)	\$16,219.00	(\$24,328.49)	(\$24,328.49)
O KEY	TAX CREDIT CARRYFOWARD - LONGTERM (STATE)		(\$27,223.35)	\$10,889.34	(\$16,334.01)	(\$16,334.01)
O KEY	Tax Reform Unprotected ADITs		\$0.00	(\$838,991.52)	(\$838,991.52)	(\$838,991.52)
otal For 19	9001304 ADIT DTA ElecFed Off:		\$2,380,128.99	(\$1,670,510.95)	(\$262,887.14)	\$709,618.04
001307 A	DITOTAElecStLT					
01001	BAD DEBT RESERVE		\$40,995.16	\$0.00	\$703.49	\$40,995.16
04002	CLEAN AIR PROJECTS		\$16,392.64	\$0.00	\$5,778.52	\$16,392.64
12401	FICA TAX ACCRUAL		(\$18,486.71)	\$0.00	(\$19,936.67)	(\$18,486.71)
12701	OTHER POST EMPLOYMENT BENEFITS - FAS #112		\$62,830.96	\$0.00	(\$6,372.07)	\$62,830.96
12H01	POST RETIREMENT BENEFITS		\$3,417,865.73	\$0.00	(\$68,436.38)	\$3,417,865.73
13001	ENVIRONMENTAL CLEANUP - CURRENT		(\$0.01)	\$0.00	(\$405,865.04)	(\$0.01)
3001	ENVIRONMENTAL CLEANUP PROVISION		\$0.00	\$0.00	(\$11,214.51)	\$0.00
5101	FUEL COSTS OVER RECOVERED		\$0.00	\$0.00	(\$907,445.14)	\$0.00
6001	INJURIES & DAMAGES RESERVE		\$114,275.49	\$0.00	\$35,403.37	\$114,275.49
8001	MEDICAL INSURANCE CLAIMS		\$0.00	\$0.00	(\$75,286.67)	\$0.00
8003	HEALTH REIMBURSEMENT ACCRUAL		\$12,837.94	\$0.00	\$5,437.11	\$12,837.94
3Z01	ASSET RETIREMENT OBLIGATIONS		\$910,338.22	\$0.00	\$4,584.85	\$910,338.22
57001	FLAT BILL REVENUE OVER		\$19,276.18	\$0.00	(\$15,829.79)	\$19,276.18
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Balances By Gount
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Gulf Power Company

For the Month of: Dec Adj Bal	True Up
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M Descrip	tion	From Company	Beg Balance For Dec Adj Bal True Up	Activity For Dec Adj Bal True Up	YTD Ending Dec Adj Bal True Up	End Balance For Dec Adj Bal True Up
90 Accum	Deferred Taxes					
9001307 A	DITOTAElecSILT					
178001	PERFORMANCE SHARES		\$495,049.91	\$0.00	\$114,342.87	\$495,049.9
178001	RESTRICTED STOCK AWARDS		\$25,861.87	\$0.00	\$25,861.87	\$25,861.8
178001	STOCK OPTION PSHARES EXERCISED		(\$142,114.62)	\$0.00	(\$64,652.67)	(\$142,114.62
178001	STOCK OPTIONS EXERCISED		(\$337,419.06)	\$0.00	(\$23,261.16)	(\$337,419.06
78001	STOCK OPTIONS GRANTED		\$498,249.39	\$0.00	\$900.34	\$498,249.3
222E01	UPS TRANSMISSION TRUEUP		\$0.00	\$0.00	(\$3,156.46)	\$0.0
23101	INTEREST INCOME ACCRUED ON AUDITS		(\$20,570.18)	\$0.00	(\$22,317.07)	(\$20,570.18
80001	RIGHT OF WAY REVENUES		\$35,639.90	\$0.00	(\$1,782.00)	\$35,639.9
NO KEY	CHARITABLE CONTRIBUTIONS - STATE		\$389,590.75	\$0.00	\$344,857.49	\$389,590.7
NO KEY	DEFERRED COMPENSATION - STATE		\$287,768.51	\$0.00	(\$17,523.07)	\$287,768.5
O KEY	ECRC OVER RECOVERY		\$632,914.44	\$0.00	\$632,914.44	\$632,914.4
IO KEY	EXP ADDBACK FOR CREDIT		(\$6,371.75)	\$0.00	(\$6,371.75)	(\$6,371.7
IO KEY	GAIN/LOSS ON ASSET SALE		\$8,712.02	\$0.00	\$8,712.02	\$8,712.0
IO KEY	OBSOLETE INVENTORY - STATE		\$9,145.02	\$0.00	\$4,938.46	\$9,145.0
O KEY	SPARE PARTS - STATE		\$0.00	\$0.00	(\$3,578.75)	\$0.0
O KEY	STATE NOL CARRYFORWARD FL		\$88,396.12	\$0.00	\$88,396.12	\$88,396.1
IO KEY	STORM DAMAGE RESERVE 190 - STATE		\$2,203,724.15	\$0.00	(\$40,701.30)	\$2,203,724.1
O KEY	SUPPLEMENTAL PENSION - STATE		\$903,347.31	\$0.00	\$32,533.13	\$903,347.3
IO KEY	TAX CREDIT CARRY FORWARD		\$115,849.98	\$0.00	\$115,849.98	\$115,849.9
NO KEY	TAX CREDIT CARRYFOWARD - LONGTERM (STATE)		\$77,781.00	\$0.00	\$77,781.00	\$77,781.0
NO KEY	Tax Reform Unprotected ADITs		\$0.00	\$3,995,197.70	\$3,995,197.70	\$3,995,197.7
otal For 19	9001307 ADITDTAElecStLT:		\$9,841,880.36	\$3,995,197.70	\$3,800,462.26	\$13,837,078.0
9001763 A	DIT DTA FAS 133 FED LT					
IO KEY	OCI AMORTIZATION HEDGE BARCLAYS		\$25,438.81	(\$44,297.55)	(\$129,602.59)	(\$18,858.74
NO KEY	OCI AMORTIZATION HEDGE BOTM		\$144,209.27	(\$40,086.90)	\$3,905.12	\$104,122.3
IO KEY	OCI AMORTIZATION HEDGE INT 10/15		\$356,292.17	\$5,158.32	\$374,346.29	\$361,450.4
IO KEY	OCI AMORTIZATION HEDGE INT 10/15 SETTLED		(\$22,124.60)	\$0.00	(\$22,124.60)	(\$22,124.60
IO KEY	OCI AMORTIZATION HEDGE INT 6/29		(\$84,338.75)	\$33,733.33	\$33,727.89	(\$50,605.42
IO KEY	OCI AMORTIZATION HEDGE INT 6/30		(\$81,801.75)	\$32,740.41	\$32,789.69	(\$49,061.3
IO KEY	OCI AMORTIZATION HEDGE KBC		(\$174,597.39)	\$34,927.20	(\$52,352.19)	(\$139,670.1
IO KEY	OCI AMORTIZATION HEDGE MIZUHO		\$101,223.49	(\$20,238.73)	\$30,387.95	\$80,984.7

Balances By G

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Gulf Power Company

M Descrip	otion	From Company	Beg Balance For Dec Adj Bal True Up	Activity For Dec Adj Bal True Up	YTD Ending Dec Adj Bal True Up	End Balance For Dec Adj Bal True Up
190 Accum	Deferred Taxes					
19001703 A	DIT DTA FAS 133 FED LT					
NO KEY	OCI CHG FV HEDGE CMDTY ELEC		\$0.00	\$113,671.41	\$397,849.95	\$113,671.41
Total For 1	9001703 ADIT DTA FAS 133 FED LT:		\$264,301.25	\$115,607.49	\$668,927.51	\$379,908.74
19001707 A	IDIT DTA FAS 133 ST LT					
NO KEY	OCI AMORTIZATION HEDGE BARCLAYS		\$4,230.19	\$0.00	(\$14,185.27)	\$4,230.19
NO KEY	OCI AMORTIZATION HEDGE BOTM		\$23,980.38	\$0.00	\$7,315.38	\$23,980.38
NO KEY	OCI AMORTIZATION HEDGE INT 10/15		\$59,247.38	\$0.00	\$61,391.81	\$59,247.38
NO KEY	OCI AMORTIZATION HEDGE INT 10/15 SETTLED		(\$3,679.07)	\$0.00	(\$3,679.07)	(\$3,679.07)
NO KEY	OCI AMORTIZATION HEDGE INT 6/29		(\$14,024.58)	\$0.00	(\$0.90)	(\$14,024.58)
NO KEY	OCI AMORTIZATION HEDGE INT 6/30		(\$13,602.71)	\$0.00	\$8.20	(\$13,602.71)
NO KEY	OCI AMORTIZATION HEDGE KBC		(\$29,033.58)	\$0.00	(\$14,513.58)	(\$29,033.58)
NO KEY	OCI AMORTIZATION HEDGE MIZUHO		\$16,832.33	\$0.00	\$8,418.65	\$16,832.33
NO KEY	OCI CHG FV HEDGE CMDTY ELEC		\$0.00	\$0.00	\$47,255.69	\$0.00
Total For 1	9001707 ADIT DTA FAS 133 ST LT:		\$43,950.34	\$0.00	\$92,010.91	\$43,950.34
Total For 19	90 Accum Deferred Taxes:		\$123,935,598.34	\$80,133,938.29	\$74,117,344.62	\$204,069,536.63

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Gulf Power Company

M Description	From Company	Beg Balance For Dec Adj Bal True Up	Activity For Dec Adj Bal True Up	YTD Ending Dec Adj Bal True Up	End Balance For Dec Adj Bal True Up
281 Accum Deferred Taxes					
28101303 ADITAcci Amt PrpElecFedLT					
500001 ACCEL DEPR - FEEDBACK - FED PC		(\$138,965,553.67)	\$0.00	\$5,125,097.10	(\$138,965,553.67)
500001 ACCEL DEPR - PROV - FED PC		\$1,569,357.90	\$0.00	\$1,326,392.84	\$1,569,357.90
Total For 28101303 ADITAcci Amt PrpElecFedLT:		(\$137,396,195.77)	\$0.00	\$6,451,489.94	(\$137,396,195.77)
28101307 ADITAcc Amt PrpEleoStl.T					
500001 ACCEL DEPR - FEEDBACK - ST PC		(\$21,775,942.82)	\$0.00	\$812,406.05	(\$21,775,942.82)
500001 ACCEL DEPR - PROV - ST PC		\$183,093.44	\$0.00	\$201,163.88	\$183,093.44
Total For 28101307 ADITAcc Amt PrpElecStLT:		(\$21,592,849.38)	\$0.00	\$1,013,569.93	(\$21,592,849.38)
Total For 281 Accum Deferred Taxes:		(\$158,989,045.15)	\$0.00	\$7,465,059.87	(\$158,989,045.15)

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2017 - Actuals - GULF

Gulf Power Company

NO KEY FASTOS FLOWTHRU 282 BD - FED (\$69,530.91) \$32,084,79 \$13,083.59 \$(\$37,00 KEY FASTOS FLOWTHRU 282 BD - STATE \$2,343.38 \$(\$1,067.43) \$(\$1,344.91) \$\$ NO KEY FASTOS FLOWTHRU 282 LIB - STATE \$13,850.70 \$1,550.22 \$2,300.03 \$(\$1,00 KEY FASTOS FLOWTHRU 282 LIB - STATE \$1,842.14 \$1,584.04 \$12,00 KEY FASTOS FLOWTHRU EQUITY BD - STATE \$1,651.842.11 \$(\$649,346.46) \$(\$70,837.42) \$56.00 NO KEY FASTOS FLOWTHRU EQUITY BD - STATE \$1,613.842.11 \$(\$649,346.46) \$(\$70,837.42) \$56.00 NO KEY FASTOS FLOWTHRU EQUITY BD - STATE \$1,613.842.11 \$(\$649,346.46) \$(\$70,837.42) \$56.00 NO KEY NOBD NBY AMORTIZATION \$(\$343,285.76) \$137,314.30 \$137,314.30 \$(\$205,10 KEY FASTOS FLOWTHRU EQUITY BD - STATE \$1,613.842.11 \$(\$649,354.65) \$137,314.30 \$137,314.30 \$(\$205,30 KEY FASTOS FLOWTHRU EQUITY BD FED EDT: \$(\$28,547,882.28) \$11,485,783.33 \$12,668.458.41 \$(\$17,062) \$10 KEY FASTOS FLOWTHRU 282 BD - STATE \$30,227.64 \$7,108.29 \$37,147.02 \$33.00 KEY FASTOS FLOWTHRU 282 BD - STATE \$4,525.855 \$0.00 \$772.81 \$(\$6,600.458.41) \$10 KEY FASTOS FLOWTHRU 282 LIB - STATE \$4,525.855 \$0.00 \$772.81 \$(\$6,600.458.41) \$10 KEY FASTOS FLOWTHRU 282 LIB - STATE \$4,525.855 \$0.00 \$1772.80 & \$6,610 \$10 KEY FASTOS FLOWTHRU 282 LIB - STATE \$4,610.977.39 \$0.00 \$172.80 & \$6,610 \$10 KEY FASTOS FLOWTHRU 282 LIB - STATE \$4,610.977.39 \$0.00 \$172.80 & \$6,610 \$10 KEY FASTOS FLOWTHRU 282 LIB - STATE \$4,610.977.39 \$0.00 \$172.80 & \$6,610 \$10 KEY FASTOS FLOWTHRU 282 LIB - STATE \$6,600.41 \$1,600.977.39 \$0.00 \$172.80 & \$6,610 \$10 KEY FASTOS FLOWTHRU 282 LIB - STATE \$6,600.977.39 \$0.00 \$172.80 & \$6,610 \$10 KEY FASTOS FLOWTHRU 282 LIB - STATE \$6,600.978.39 \$0.00 \$172.80 & \$6,610 \$10 KEY FASTOS FLOWTHRU 282 LIB - STATE \$6,600.977.39 \$0.00 \$172.80 & \$6,610 \$10 KEY FASTOS FLOWTHRU 282 LIB - STATE \$6,600.977.39 \$0.00 \$172.80 & \$6,610 \$10 KEY FASTOS FLOWTHRU 282 LIB - STATE \$6,600.977.39 \$0.00 \$172.80 & \$6,610 \$10 KEY FASTOS FLOWTHRU 282 LIB - STATE \$6,600.97 \$10 KEY FASTOS FLOWTHRU 282 LIB - STATE \$6,600.97 \$10 KEY FASTOS FLOWTHRU 282 LIB - STATE \$6,600.97 \$10 KEY FASTOS FLOWTHRU 282 LIB - STATE	M Descrip	otion	From Company	Beg Balance For Dec Adj Bal True Up	Activity For Dec Adj Bal True Up	YTD Ending Dec Adj Bal True Up	End Balance For Dec Adj Bal True Up
A FUDC_EQUITY - GULF \$295,934.81 \$129,241.87 \$164,843.47 \$166	82 Accum	Deferred Taxes					
NO KEY FAS109 FLOWTHRU 282 BD - FED (\$69,530,91) \$32,084.79 \$13,983.59 \$(\$37 NO KEY FAS109 FLOWTHRU 282 BD - FED (\$33,333.51) \$32,084.79 \$13,983.59 \$(\$37 NO KEY FAS109 FLOWTHRU 282 BD - STATE \$2,343.38 \$(\$1,087.43) \$\$1,550.82 \$2,390.3 \$(\$1 NO KEY FAS109 FLOWTHRU 282 LIB - STATE \$1,584.04 \$(\$648.24) \$(\$710.41) \$\$1,550.82 \$2,390.3 \$(\$1 NO KEY FAS109 FLOWTHRU 282 LIB - STATE \$1,584.04 \$(\$648.24) \$(\$710.41) \$\$1,550.92 \$2,390.3 \$(\$1 NO KEY FAS109 FLOWTHRU 282 LIB - STATE \$1,584.04 \$(\$648.24) \$(\$710.41) \$\$1,550.92 \$1,550.92 \$2,390.3 \$(\$1 NO KEY FAS109 FLOWTHRU 280 LIB - STATE \$1,584.04	8200035 A	ADIT OTH PROP FAS 169 FED EDT					
NO KEY FAS109 FLOWTHRU 282 BD - STATE \$2,343.38 (\$1,067.43) (\$1,344.91) \$ NO KEY FAS109 FLOWTHRU 282 LIB - FED (\$3,355.07) \$1,550.82 \$2,380.03 (\$1,007.43) \$ NO KEY FAS109 FLOWTHRU 282 LIB - STATE \$1,844.04 (\$848.24) (\$710.41) \$ NO KEY FAS109 FLOWTHRU 282 LIB - STATE \$1,844.88 \$12,095.145.46 \$13,081,819.76 (\$17,950.00) \$ NO KEY FAS109 FLOWTHRU EQUITY BD - FED (\$30,045,224.88) \$12,095.145.46 \$13,081,819.76 (\$17,950.00) \$ NO KEY FAS109 FLOWTHRU EQUITY BD - STATE \$1,613,442.11 (\$646,354.50) (\$709,837.42) \$896. NO KEY FAS109 FLOWTHRU EQUITY BD - STATE \$1,613,442.11 (\$646,354.50) \$137,314.30 (\$206.00) \$ NO KEY FAS109 FLOWTHRU EQUITY BD - STATE \$1,613,442.11 (\$646,354.50) \$137,314.30 \$137,314.30 (\$206.00) \$ NO KEY FAS109 FLOWTHRU 282 BD - STATE \$30,027.64 \$7,106.29 \$37,147.02 \$33.000 \$792.81 (\$206.00) \$ NO KEY FAS109 FLOWTHRU 282 BD - STATE \$4,669.53 \$0.00 \$792.81 (\$56.00) \$ NO KEY FAS109 FLOWTHRU 282 BD - STATE \$4,669.53 \$0.00 \$177.62 (\$4.00) \$ NO KEY FAS109 FLOWTHRU 282 LIB - STATE \$4,669.53 \$0.00 \$177.62 (\$4.00) \$ NO KEY FAS109 FLOWTHRU 282 LIB - STATE \$4,669.53 \$0.00 \$177.62 (\$4.00) \$ NO KEY FAS109 FLOWTHRU 282 LIB - STATE \$4,669.54 \$0.00 \$177.60 \$0.00 \$177.60 \$0.00 \$177.60 \$0.00 \$177.60 \$0.00 \$177.60 \$0.00 \$177.60 \$0.00 \$0.00 \$177.60 \$0.00 \$0.00 \$177.60 \$0.00 \$0.00 \$177.60 \$0.0	906001	AFUDC_EQUITY - GULF		\$295,934.81	(\$129,241.87)	\$164,843.47	\$166,692.9
NO KEY FAS109 FLOWTHRU 282 LIB - STATE (\$.3.43.38 (\$1.067.43) (\$1.344.91) \$.00 KEY FAS109 FLOWTHRU 282 LIB - FED (\$3.53.50.7) \$1.550.82 \$2.30.03 (\$1.50.00 KEY FAS109 FLOWTHRU 282 LIB - STATE \$1.540.44 (\$648.24 (\$710.41) \$1.500.00 KEY FAS109 FLOWTHRU EQUITY BD - FED (\$3.045.244.88) \$1.2005,145.46 \$1.3081,819.76 (\$17.950.00 KEY FAS109 FLOWTHRU EQUITY BD - FED (\$3.045.244.88) \$1.2005,145.46 \$1.3081,819.76 (\$17.950.00 KEY FAS109 FLOWTHRU EQUITY BD - STATE \$1.513.842.11 (\$649.354.50) \$709.837.42 \$86.00 KEY FAS109 FLOWTHRU EQUITY BD - STATE \$1.513.842.11 (\$649.354.50) \$137.314.30 \$137.41.30 \$1	NO KEY	FAS109 FLOWTHRU 282 BD - FED	*	(\$69,530.91)	\$32,084.79	\$13,983.59	(\$37,446.12
No KEY FAS109 FLOWTHRU 280 LIB - STATE \$1,584,04 \$(548,24) \$(5710,41) \$(571,950) \$(500,45) \$(500,4	O KEY	FAS109 FLOWTHRU 282 BD - STATE		\$2,343.38	(\$1,067.43)	(\$1,344.91)	\$1,275.9
NO KEY FAST09 FLOWTHRU 282 LIB - STATE \$1,584,04 \$(\$648.24) \$(\$710.41) \$(\$71.950) \$(\$1.9	NO KEY	FAS109 FLOWTHRU 282 LIB - FED		(\$3,535.07)	\$1,550.82	\$2,390.03	(\$1,984.2
Section Sect	IO KEY	FAS109 FLOWTHRU 282 LIB - STATE		\$1,584.04	(\$648.24)	(\$710.41)	\$935.8
Color Fasting FLOWTHRU EQUITY BD - STATE \$1,613,842.11 \$5649,354.50 \$137,314.30 \$137,314.30 \$157,014.30 \$150,00000000000000000000000000000000000	IO KEY	FAS109 FLOWTHRU EQUITY BD - FED		(\$30,045,234.88)	\$12,095,145.46	\$13,081,819.76	(\$17,950,089.4
State For 28200035 ADIT OTH PROP FAS 109 FED EDT: \$28,547,882.28 \$11,485,783.3 \$12,688,458.41 \$17,062	O KEY	FAS109 FLOWTHRU EQUITY BD - STATE		\$1,613,842.11	(\$649,354.50)	(\$709,837.42)	\$964,487.6
RECORDING NOTE PROP PAS 108 ST EDT	10 KEY	NDBD NBV AMORTIZATION		(\$343,285.76)	\$137,314.30	\$137,314.30	(\$205,971.46
Second AFUDC_EQUITY - GULF	otal For 2	8200035 ADIT OTH PROP FAS 109 FED EDT:		(\$28,547,882.28)	\$11,485,783.33	\$12,688,458.41	(\$17,062,098.95
OKEY FAS109 FLOWTHRU 282 BD - STATE (\$6,695.35) \$0.00 \$792.81 (\$6,695.35) \$0.00 \$177.62 (\$4,610.977.39) \$0.00 \$177.62 (\$4,610.977.39) \$0.00 \$172.808.40 (\$4,610.977.39) \$0.00 \$172.808.40 (\$4,610.977.39) \$0.00 \$172.808.40 (\$4,610.977.39) \$0.00 \$172.808.40 (\$4,610.977.39) \$0.00 \$172.808.40 (\$4,610.977.39) \$0.00 \$172.808.40 (\$4,610.977.39) \$0.00 \$172.808.40 (\$4,610.977.39) \$0.00 \$172.808.40 (\$4,610.977.39) \$0.00 \$172.808.40 (\$4,610.977.39) \$0.00 \$172.808.40 (\$4,610.977.39) \$0.00 \$172.808.40 (\$4,610.977.39) \$0.00 \$172.808.40 (\$4,610.977.39) \$0.00 \$172.808.40 (\$4,610.977.39) \$0.00 \$10.808.40 \$10.80	1200036 A	DIT OTH PROP FAS 109 ST EDT					
Section Sect	06001	AFUDC_EQUITY - GULF	*	\$30,227.64	\$7,108.29	\$37,147.02	\$37,335.9
IO KEY FAS109 FLOWTHRU 282 LIB - STATE (\$4,525.85) \$0.00 \$177.62 (\$4,610 \$7.525.85) \$0.00 \$177.62 (\$4,610 \$7.525.85) \$0.00 \$172,808.40 (\$4,610 \$7.525.85) \$0.00 \$172,808.40 (\$4,610 \$7.525.85) \$0.00 \$172,808.40 (\$4,610 \$7.525.85) \$0.00 \$172,808.40 (\$4,610 \$7.525.85) \$0.00 \$172,808.40 (\$4,610 \$7.525.85) \$0.00 \$172,808.40 (\$4,610 \$7.525.85) \$0.00 \$172,808.40 (\$4,610 \$7.525.85) \$0.00 \$172,808.40 \$1.625 \$0.00 \$1.625 \$0.00 \$1.625 \$0.00 \$1.625 \$0.00 \$1.625 \$0.00 \$1.625 \$0.00 \$1.625 \$0.00 \$1.625 \$0.00 \$1.625 \$0.00 \$1.625 \$0.00 \$1.625 \$0.00 \$1.625 \$0.00 \$1.625 \$0.00 \$1.625 \$0.00 \$1.625	IO KEY	FAS109 FLOWTHRU 282 BD - STATE		(\$6,695.35)	\$0.00	\$792.81	(\$6,695.3
Colon Fast	IO KEY	FAS109 FLOWTHRU 282 LIB - STATE		(\$4,525.85)	\$0.00	\$177.62	(\$4,525.8
	O KEY	FAS109 FLOWTHRU EQUITY BD - STATE		(\$4,610,977.39)	\$0.00	\$172,808.40	(\$4,610,977.3
otal For 28200036 ADIT OTH PROP FAS 109 ST EDT: (\$4,627,035.14) (\$444.00) \$203,373.56 (\$4,627 200007 ADIT OTH PROP FAS 109 FED ITC 00001 ACCEL DEPR - FEEDBACK - FED PC \$105,876.00 \$56,033,524.94 \$56,032,224.99 \$56,133 00001 ACCEL DEPR - FEEDBACK - ST PC \$4,519.83 (\$3,069,934.34) (\$3,073,430.44) (\$3,065 00001 ACCEL DEPR - PROV - FED PC \$0.02 (\$1,035,797.75) (\$1,035,797	IO KEY	NDBD NBV AMORTIZATION		(\$35,064.19)	(\$7,552.29)	(\$7,552.29)	(\$42,616.4
00001 ACCEL DEPR - FEEDBACK - FED PC \$105,876.00 \$56,033,524.94 \$56,032,224.99 \$56,133 00001 ACCEL DEPR - FEEDBACK - ST PC \$4,519.83 (\$3,069,934.34) (\$3,073,430.44) (\$3,065 00001 ACCEL DEPR - PROV - FED PC \$0.02 (\$1,035,797.75) (\$1,035,797.75) (\$1,035 00001 ACCEL DEPR - PROV - ST PC \$10,250.64 \$45,065.68 \$45,065.68 \$55 12002 REMOVAL PROTECTED - FED (GULF) (\$462,202.16) (\$35,576,606.85) (\$35,551,180.30) (\$36,038 16114 REPAIRS ADJ - SECTION 481a \$0.09 \$963,751.58 \$963,751.64 \$963 16114 REPAIRS ADJ - SECTION 481a B \$0.04 (\$128,548.25) (\$128,548.21) (\$128 16114 REPAIRS EXPENSES (\$903.06) (\$7,173,628.99) (\$7,173,811.33) (\$7,174 16 KEY ACCEL DEPR - FEEDBACK \$1,438,188.03 (\$42,414,437.62) (\$42,485,402.97) (\$40,976 16 KEY ACCEL DEPR - FEEDBACK - ST (\$106,752.42) \$7,981,082.54 \$7,983,538.66 \$7,874 16 KEY	otal For 2	8200036 ADIT OTH PROP FAS 109 ST EDT:		(\$4,627,035.14)	(\$444.00)	\$203,373.56	(\$4,627,479.14
000011 ACCEL DEPR - FEEDBACK - ST PC \$4,519.83 (\$3,069,934.34) (\$3,073,430.44) (\$3,065 00001 ACCEL DEPR - PROV - FED PC \$0.02 (\$1,035,797.75) (\$1,000.75) \$1,000.75 <td>200037 A</td> <td>OIT OTH PROP PAS 169 FED ITC</td> <td></td> <td></td> <td></td> <td></td> <td></td>	200037 A	OIT OTH PROP PAS 169 FED ITC					
00001 ACCEL DEPR - FEEDBACK - ST PC \$4,519.83 (\$3,069,934.34) (\$3,073,430.44) (\$3,065,000) 00001 ACCEL DEPR - PROV - FED PC \$0.02 (\$1,035,797.75) (\$3,038,086) \$55 \$55 \$1,035 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000 \$1,000	00001	ACCEL DEPR - FEEDBACK - FED PC		\$105,876.00	\$56,033,524.94	\$56,032,224.99	\$56,139,400.9
ACCEL DEPR - PROV - FED PC \$0.02 (\$1,035,797.75) (\$36,508) \$5.5 \$1,082.54 \$5.551,180.30) (\$36,038 \$3.55,51,180.30) (\$36,038 \$3.55,51,180.30) (\$36,038 \$3.55,51,180.30) (\$36,038 \$3.55,51,180.30) (\$36,038 \$3.55,51,180.30) (\$36,038 \$3.55,51,180.30) (\$36,038 \$3.55,51,180.30) (\$128 \$3.55,51,180.30 (\$128 \$3.55,51,180.30 (\$128 \$3.55,51,180.30 (\$128<	00001	ACCEL DEPR - FEEDBACK - ST PC		\$4,519.83	(\$3,069,934.34)	(\$3,073,430,44)	(\$3,065,414.5
ACCEL DEPR - PROV - ST PC \$10,250.64 \$45,065.68 \$45,065.68 \$55 12002 REMOVAL PROTECTED - FED (GULF) (\$462,202.16) (\$35,576,606.85) (\$35,551,180.30) (\$36,038 16114 REPAIRS ADJ - SECTION 481a \$0.09 \$963,751.58 \$963,751.64 \$963 16114 REPAIRS ADJ - SECTION 481a B \$0.04 (\$128,548.25) (\$128,548.21) (\$128 16114 REPAIRS EXPENSES (\$903.06) (\$7,173,628.99) (\$7,173,811.33) (\$7,174 10 KEY ACCEL DEPR - FEEDBACK \$1,438,188.03 (\$42,414,437.62) (\$42,485,402.97) (\$40,976 10 KEY ACCEL DEPR - FEEDBACK - ST (\$106,752.42) \$7,981,082.54 \$7,983,538.66 \$7,874 10 KEY ACCEL DEPR - PROV (\$996,193.25) \$306,354,110.26 \$305,357 10 KEY ACCEL DEPR - PROV - ST \$83,791.59 (\$18,996,693.55) (\$18,996,693.49) (\$18,912 10 KEY DEPR - BASIS DIFF - FED PROV \$9,133,975.95 (\$3,744,115.95) (\$3,612,014.63) \$5,385 10 KEY DEPR - BASIS DIFF - FED REV <td< td=""><td>00001</td><td>ACCEL DEPR - PROV - FED PC</td><td></td><td>\$0.02</td><td>(\$1,035,797.75)</td><td>(\$1,035,797.75)</td><td>(\$1,035,797.73</td></td<>	00001	ACCEL DEPR - PROV - FED PC		\$0.02	(\$1,035,797.75)	(\$1,035,797.75)	(\$1,035,797.73
12002 REMOVAL PROTECTED - FED (GULF) (\$462,202.16) (\$35,576,606.85) (\$35,551,180.30) (\$36,038 16114 REPAIRS ADJ - SECTION 481a \$0.09 \$963,751.58 \$963,751.64 \$963 16114 REPAIRS ADJ - SECTION 481a B \$0.04 (\$128,548.25) (\$128,548.21) (\$128 16114 REPAIRS EXPENSES (\$903.06) (\$7,173,628.99) (\$7,173,811.33) (\$7,174 10 KEY ACCEL DEPR - FEEDBACK \$1,438,188.03 (\$42,414,437.62) (\$42,485,402.97) (\$40,976 10 KEY ACCEL DEPR - FEEDBACK - ST (\$106,752.42) \$7,981,082.54 \$7,983,538.66 \$7,874 10 KEY ACCEL DEPR - PROV (\$996,193.25) \$306,354,110.26 \$305,354,110.26 \$305,354,110.26 \$305,354,110.26 \$305,354,110.26 \$306,354,110.26 \$306,354,110.26 \$306,354,110.26 \$306,354,110.26 \$306,354,110.26 \$306,354,110.26 \$306,354,110.26 \$306,354,110.26 \$306,354,110.26 \$306,354,110.26 \$306,354,110.26 \$306,354,110.26 \$306,354,110.26 \$306,354,110.26 \$306,354,110.26 \$306,354,110.26 \$306,354,110.26 \$3	00001	ACCEL DEPR - PROV - ST PC		\$10,250.64	\$45,065.68	B 80 0 0	\$55,316.3
16114 REPAIRS ADJ - SECTION 481a \$0.09 \$963,751.58 \$963,751.64	12002	REMOVAL PROTECTED - FED (GULF)		(\$462,202.16)	(\$35,576,606.85)		(\$36,038,809.0
16114 REPAIRS EXPENSES (\$903.06) (\$7,173,628.99) (\$7,173,811.33) (\$7,174 O KEY ACCEL DEPR - FEEDBACK O KEY ACCEL DEPR - FEEDBACK - ST (\$106,752.42) \$7,981,082.54 \$7,983,538.66 \$7,874 O KEY ACCEL DEPR - PROV O KEY ACCEL DEPR - PROV O KEY ACCEL DEPR - PROV - ST O KEY ACCEL DEPR - PROV - ST S 883,791.59 (\$18,996,693.55) (\$18,996,693.49) (\$18,912 O KEY DEPR - BASIS DIFF - FED PROV O KEY DEPR - BASIS DIFF - FED REV O KEY DEPR - BASIS DIFF - FED REV S 88,221,338.38) \$5,964,687.23 \$5,761,862.25 (\$2,256) O KEY DEPR - BASIS DIFF - ST PROV S 5,831.82 (\$302,274.13) (\$309,500.06) (\$296)	16114	REPAIRS ADJ - SECTION 481a		\$0.09	\$963,751.58	\$963,751.64	\$963,751.6
O KEY ACCEL DEPR - FEEDBACK O KEY ACCEL DEPR - FEEDBACK - ST O KEY ACCEL DEPR - FEEDBACK - ST O KEY ACCEL DEPR - PROV O KEY ACCEL DEPR - PROV O KEY ACCEL DEPR - PROV - ST O KEY ACCEL DEPR - PROV - ST O KEY ACCEL DEPR - PROV - ST O KEY DEPR - BASIS DIFF - FED PROV O KEY DEPR - BASIS DIFF - FED REV O KEY DEPR - BASIS DIFF - FED REV O KEY DEPR - BASIS DIFF - ST PROV S5,831.82 O KEY DEPR - BASIS DIFF - ST PROV S5,831.82 O KEY DEPR - BASIS DIFF - ST PROV S5,831.82 O KEY DEPR - BASIS DIFF - ST PROV S5,831.82 O KEY DEPR - BASIS DIFF - ST PROV O KEY DEPR - BASIS DIFF - ST PROV O KEY DEPR - BASIS DIFF - ST PROV O KEY DEPR - BASIS DIFF - ST PROV O KEY DEPR - BASIS DIFF - ST PROV O KEY DEPR - BASIS DIFF - ST PROV O KEY DEPR - BASIS DIFF - ST PROV O KEY DEPR - BASIS DIFF - ST PROV O KEY DEPR - BASIS DIFF - ST PROV O KEY DEPR - BASIS DIFF - ST PROV O KEY DEPR - BASIS DIFF - ST PROV O KEY DEPR - BASIS DIFF - ST PROV O KEY DEPR - BASIS DIFF - ST PROV O KEY DEPR - BASIS DIFF - ST PROV O KEY DEPR - BASIS DIFF - ST PROV O KEY DEPR - BASIS DIFF - ST PROV	16114	REPAIRS ADJ - SECTION 481a B		\$0.04	(\$128,548.25)	(\$128,548.21)	(\$128,548.2
O KEY ACCEL DEPR - FEEDBACK - ST (\$106,752.42) \$7,981,082.54 \$7,983,538.66 \$7,874 O KEY ACCEL DEPR - PROV (\$996,193.25) \$306,354,110.26 \$306,354,110.26 \$305,357 O KEY ACCEL DEPR - PROV - ST \$83,791.59 (\$18,996,693.55) (\$18,996,693.49) (\$18,912 O KEY DEPR - BASIS DIFF - FED PROV \$9,133,975.95 (\$3,744,115.95) (\$3,612,014.63) \$5,389 O KEY DEPR - BASIS DIFF - FED REV (\$8,221,338.38) \$5,964,687.23 \$5,761,862.25 (\$2,256) O KEY DEPR - BASIS DIFF - ST PROV \$5,831.82 (\$302,274.13) (\$309,500.06) (\$296)	16114	REPAIRS EXPENSES		(\$903.06)	(\$7,173,628.99)	(\$7,173,811.33)	(\$7,174,532.0
O KEY ACCEL DEPR - PROV (\$996,193.25) \$306,354,110.26 \$305,357 \$305,357 \$305,354 \$305,357 \$3	IO KEY	ACCEL DEPR - FEEDBACK		\$1,438,188.03	(\$42,414,437.62)	(\$42,485,402.97)	(\$40,976,249.59
O KEY ACCEL DEPR - PROV - ST \$83,791.59 (\$18,996,693.55) (\$18,996,693.49) (\$18,912 O KEY DEPR - BASIS DIFF - FED PROV \$9,133,975.95 (\$3,744,115.95) (\$3,612,014.63) \$5,385 O KEY DEPR - BASIS DIFF - FED REV (\$8,221,338.38) \$5,964,687.23 \$5,761,862.25 (\$2,256 O KEY DEPR - BASIS DIFF - ST PROV \$5,831.82 (\$302,274.13) (\$309,500.06) (\$296	O KEY	ACCEL DEPR - FEEDBACK - ST		(\$106,752.42)	\$7,981,082.54	8 75 5	\$7,874,330.1
O KEY DEPR - BASIS DIFF - FED PROV \$9,133,975.95 (\$3,744,115.95) (\$3,612,014.63) \$5,389 O KEY DEPR - BASIS DIFF - FED REV (\$8,221,338.38) \$5,964,687.23 \$5,761,862.25 (\$2,256 O KEY DEPR - BASIS DIFF - ST PROV \$5,831.82 (\$302,274.13) (\$309,500.06) (\$296	O KEY	ACCEL DEPR - PROV		(\$996,193.25)	\$306,354,110.26	\$306,354,110.26	\$305,357,917.0
O KEY DEPR - BASIS DIFF - FED PROV \$9,133,975.95 (\$3,744,115.95) (\$3,612,014.63) \$5,389 O KEY DEPR - BASIS DIFF - FED REV (\$8,221,338.38) \$5,964,687.23 \$5,761,862.25 (\$2,256 O KEY DEPR - BASIS DIFF - ST PROV \$5,831.82 (\$302,274.13) (\$309,500.06) (\$296	O KEY	ACCEL DEPR - PROV - ST		\$83,791.59	(\$18,996,693.55)	(\$18,996,693.49)	(\$18,912,901.9
O KEY DEPR - BASIS DIFF - ST PROV \$5,831.82 (\$302,274.13) (\$309,500.06) (\$296	O KEY	DEPR - BASIS DIFF - FED PROV	ă	\$9,133,975.95	(\$3,744,115.95)	(\$3,612,014.63)	\$5,389,860.0
(400)	O KEY	DEPR - BASIS DIFF - FED REV		(\$8,221,338.38)	\$5,964,687.23	\$5,761,862.25	(\$2,256,651.15
Page 10 of 15 Rpt # Tax Accrual - 51040 01/20/2018 12:	O KEY	DEPR - BASIS DIFF - ST PROV		\$5,831.82	(\$302,274.13)		(\$296,442.3
1490 10 10 10 10 10 10 10 10 10 10 10 10 10	Page	10 of 15	Rpt # Tax Ac	crual - 51040		01/20/2018	12:37:05

All Accounts
2017 - Actuals - GULF
Gulf Power Company

M Descrip	ition	From Company	Beg Balance For Dec Adj Bal True Up	Activity For Dec Adj Bal True Up	YTD Ending Dec Adj Bal True Up	End Balance For Dec Adj Bal True Up
282 Accum	Deferred Taxes		A CONTRACTOR OF THE STATE OF TH			
28200037 A	DIT OTH PROP FAS 100 FED ITC					
NO KEY	DEPR - BASIS DIFF - ST REV		(\$41,215.85)	\$170,722.35	\$184,085.04	\$129,506.5
NO KEY	DEPR - LIFE DIFF - FED PROV		\$410,899.95	\$4,621,356.47	\$4,621,356.47	\$5,032,256.4
NO KEY	DEPR - LIFE DIFF - FED REV		(\$465,857.19)	(\$3,596,713.67)	(\$3,611,121.98)	(\$4,062,570.86
NO KEY	DEPR - LIFE DIFF - ST PROV		(\$16,079.26)	(\$363,799.24)	(\$363,799.24)	(\$379,878.50
NO KEY	DEPR - LIFE DIFF - ST REV		\$18,851.58	\$256,874.76	\$257,563.14	\$275,726.3
NO KEY	REMOVAL PROTECTED - STATE (GULF)		\$10,858.90	\$1,956,713.38	\$1,955,779.59	\$1,967,572.2
NO KEY	REPAIRS ADJ - SECTION 481a - STATE		(\$0.02)	(\$54,847.25)	(\$54,847.28)	(\$54,847.27
NO KEY	REPAIRS ADJ - SECTION 481a B - STATE		(\$0.01)	\$6,870.96	\$6,870.97	· \$6,870.9
Total For 28	8200037 ADIT OTH PROP FAS 109 FED ITC:		\$912,502.84	\$267,897,362.56	\$267,770,061.01	\$268,809,865.4
9200038 A	DIT OTH PROP FAS 109 ST ITC					
500001	ACCEL DEPR - FEEDBACK - ST PC		\$58,230.82	\$0.00	\$31.44	\$58,230.8
500001	ACCEL DEPR - PROV - ST PC		(\$39,529.36)	\$0.00	\$0.01	(\$39,529.36
616114	REPAIRS EXPENSES		(\$150.10)	\$150.09	\$119.81	(\$0.01
NO KEY	ACCEL DEPR - FEEDBACK - ST		\$473,101.47	\$0.00	\$4,508.40	\$473,101.4
NO KEY	ACCEL DEPR - PROV - ST		(\$469,210.82)	\$0.00	\$0.07	(\$469,210.82
NO KEY	DEPR - BASIS DIFF - ST PROV		(\$47,288.65)	\$47,288.65	\$67,934.16	\$0.0
NO KEY	DEPR - BASIS DIFF - ST REV		\$32,697.97	(\$32,697.97)	(\$48,132.18)	\$0.0
NO KEY	DEPR - LIFE DIFF - ST PROV		(\$30,633.72)	\$0.00	\$0.00	(\$30,633.72
NO KEY	DEPR - LIFE DIFF - ST REV		\$4,293.81	\$0.00	\$1,853.69	\$4,293.8
NO KEY	REMOVAL PROTECTED - STATE (GULF)		\$61,950.53	\$0.00	(\$996.32)	\$61,950.5
NO KEY	REPAIRS ADJ - SECTION 481a - STATE		\$0.09	(\$0.09)	(\$0.06)	\$0.00
NO KEY	REPAIRS ADJ - SECTION 481a B - STATE		\$0.01	(\$0.01)	(\$0.01)	\$0.00
Total For 2	8200038 ADIT OTH PROP FAS 109 ST ITC:		\$43,462.05	\$14,740.67	\$25,319.01	\$58,202.72
8200131 A	DIT OTH PROPINTO PRICT FED					
NO KEY	ACCEL DEPR - FEEDBACK		\$102,972,700.97	\$0.00	\$20,569,426.12	\$102,972,700.9
NO KEY	ACCEL DEPR - PROV		(\$807,409,709.83)	\$0.00	(\$41,424,464.20)	(\$807,409,709.83
Total For 2	8200131 ADIT OTH PROP MTD PRTCT FED:		(\$704,437,008.86)	\$0.00	(\$20,855,038.08)	(\$704,437,008.86
8200132 A	DIT OTH PROP WITD PRICE ST					
NO KEY	ACCEL DEPR - FEEDBACK - ST		\$50,046,139.24	\$0.00	(\$3,141,642.10)	\$50,046,139.2
NO KEY	ACCEL DEPR - PROV - ST		(\$140,969,521.51)	\$0.00	(\$6,027,093.32)	(\$140,969,521.51
T-4-1 F 20	8200132 ADIT OTH PROP MTD PRTCT ST:		(\$90,923,382.27)	\$0.00	(\$9,168,735.42)	(\$90,923,382.27

Balances By G

All Accounts

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2017 - Actuals - GULF

Gulf Power Company

M Descri	ption	From Company	Beg Balance For Dec Adj Bal True Up	Activity For Dec Adj Bal True Up	YTD Ending Dec Adj Bal True Up	End Balance For Dec Adj Bal True Up
282 Accun	Deferred Taxes	100 × 100 ×				
28200141	ADIT OTH PROP RMVL PRICT FED			Constitution of the same of the same		
512002	REMOVAL PROTECTED - FED (GULF)		\$88,616,989.34	\$0.00	\$1,405,706.05	\$88,616,989.34
Total For	28200141 ADIT OTH PROP RMVL PRTCT FED:		\$88,616,989.34	\$0.00	\$1,405,706.05	\$88,616,989.34
28200142	ADIT OTH PROPRINVL PRICT ST					
NO KEY	REMOVAL PROTECTED - STATE (GULF)		\$13,790,944.59	\$0.00	\$225,888.58	\$13,790,944.59
Total For	28200142 ADIT OTH PROP RMVL PRTCT ST:		\$13,790,944.59	\$0.00	\$225,888.58	\$13,790,944.59
28200143	ADIT OTH PROP LIFE UNPRTCT FED					\$10,700,044.00
NO KEY	DEPR - LIFE DIFF - FED PROV		(\$11,973,115.34)	\$0.00	(\$494,581.25)	(\$44.072.44F.04)
NO KEY	DEPR - LIFE DIFF - FED REV		\$10,040,167.99	\$0.00	\$798,759.56	(\$11,973,115.34) \$10,040,167.99
Total For 2	28200143 ADIT OTH PROP LIFE UNPRTCT FED:		(\$1,932,947.35)	\$0.00	\$304,178.31	(\$1,932,947.35)
28200144	ADIT OTH PROP LIFE UNPRTCT ST			Ψ0.00	\$304,176.31	(\$1,932,947.35)
NO KEY	DEPR - LIFE DIFF - ST PROV	and the second second second second	(\$2,570,536.86)	£0.00	(\$74.075.00)	4. A
NO KEY	DEPR - LIFE DIFF - ST REV		\$1,953,256.94	\$0.00 \$0.00	(\$74,075.26)	(\$2,570,536.86)
Total For 2	28200144 ADIT OTH PROP LIFE UNPRTCT ST:		(\$617,279.92)	\$0.00	\$149,339.61 \$75,264.35	\$1,953,256.94
	ADIT OTH PROP BASIS UNPRICT FED		(4011,210102)	ψ0.00	\$15,204.35	(\$617,279.92)
616114	REPAIRS ADJ - SECTION 481a	· · · · · · · · · · · · · · · · · · ·	(\$20.064.754.00)	\$0.00F.000.04		
616114	REPAIRS ADJ - SECTION 481a B		(\$20,964,751.98)	\$8,385,900.84	\$11,422,986.28	(\$12,578,851.14)
616114	REPAIRS EXPENSES		\$2,598,703.18	(\$1,039,481.26)	(\$1,381,811.64)	\$1,559,221.92
NO KEY	DEPR - BASIS DIFF - FED PROV		(\$110,175,002.99)	\$44,069,427.90	\$18,036,429.99	(\$66,105,575.09)
NO KEY	DEPR - BASIS DIFF - FED REV		\$70,218,883.85	(\$22,607,167.97)	(\$8,214,283.36)	\$47,611,715.88
	28200147 ADIT OTH PROP BASIS UNPRTCT FED:		(\$37,990,042.79)	\$10,263,214.08	\$4,746,177.28	(\$27,726,828.71)
		7.7	(\$96,312,210.73)	\$39,071,893.59	\$24,609,498.55	(\$57,240,317.14)
NAME OF THE PERSON OF THE PARTY OF	ADIT OTH PROP BASIS UNPRTCT ST					
616114	REPAIRS EXPENSES		(\$17,313,214.82)	(\$150.09)	(\$4,091,049.81)	(\$17,313,364.91)
NO KEY	DEPR - BASIS DIFF - ST PROV		\$89,229,689.72	(\$47,288.65)	\$2,209,943.24	\$89,182,401.07
NO KEY	DEPR - BASIS DIFF - ST REV		(\$83,937,177.10)	\$32,697.97	(\$828,324.57)	(\$83,904,479.13)
NO KEY	REPAIRS ADJ - SECTION 481a - STATE		(\$3,449,041.58)	\$0.09	\$530,731.67	(\$3,449,041.49)
NO KEY	REPAIRS ADJ - SECTION 481a B - STATE		\$395,378.88	\$0.01	(\$52,351.33)	\$395,378.89
Total For 2	28200148 ADIT OTH PROP BASIS UNPRTCT ST:		(\$15,074,364.90)	(\$14,740.67)	(\$2,231,050.80)	(\$15,089,105.57)
28200400 A	NOIT OTH PROP FED					
NO KEY	ELECTRIC ACQUISITION ADJUSTMENT		(\$353,381.00)	\$177,096.08	\$266,455.28	(\$176,284.92)
NO KEY	INDIRECT COSTS (PT CONTRA)		(\$5,343,538.08)	\$2,137,415.23	(\$1,482,735.22)	(\$3,206,122.85)
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M Descrip	tion	From Company	Beg Balance For Dec Adj Bal True Up	Activity For Dec Adj Bal True Up	YTD Ending Dec Adj Bal True Up	End Balance For Dec Adj Bal True Up
282 Accum	Deferred Taxes					
28200400 A	DIT OTH PROP FED					
NO KEY	NDBD AMORT	The second secon	\$343,285.76	(\$137,314.30)	(\$137,314.30)	\$205,971.46
NO KEY	POWER TAX CONTRA INDIRECT - FED		(\$4,960,594.36)	\$1,984,237.74	(\$22,121,942.82)	(\$2,976,356.62)
Total For 2	3200400 ADIT OTH PROP FED:		(\$10,314,227.68)	\$4,161,434.75	(\$23,475,537.06)	(\$6,152,792.93)
28200401 AJ	OFF OTH PROP ST					
NO KEY	ELECTRIC ACQUISITION ADJUSTMENT		(\$55,531.30)	\$0.00	\$14,042.16	(\$55,531.30)
NO KEY	INDIRECT COSTS (PT CONTRA)		(\$839,698.84)	\$0.00	(\$568,880.80)	(\$839,698.84)
NO KEY	NDBD AMORT		\$53,944.91	\$0.00	\$0.00	\$53,944.91
NO KEY	POWER TAX CONTRA INDIRECT - STATE		(\$807,877.92)	\$0.00	(\$3,816,470,04)	(\$807,877.92)
Total For 28	3200401 ADIT OTH PROP ST:		(\$1,649,163.15)	\$0.00	(\$4,371,308.68)	(\$1,649,163.15)
Total For 28	2 Accum Deferred Taxes:		(\$851,071,603.46)	\$322,616,030.23	\$247,206,077.79	(\$528,455,573.23)

Balances By Gl

All Accounts

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2017 - Actuals - GULF

Gulf Power Company

M Description	From Company	Beg Balance For Dec Adj Bal True Up	Activity For Dec Adj Bal True Up	YTD Ending Dec Adj Bal True Up	End Balance For Dec Adj Bal True Up
33 Accum Deferred Taxes					
301303 ADITOTLElecFedLT					
12A04 MEDICARE SUBSIDY TAX LEGISLATION ADJ		(\$715,146.69)	\$331,828.07	\$446,251.57	(\$383,318.62
15101 FUEL CLAUSE UNDER RECOVERED		(\$8,035,321.36)	\$0.00	(\$8,035,321.36)	(\$8,035,321.36
23H01 RETROACTIVE OT ADJUSTMENT		(\$122,276.19)	\$48,910.48	\$32,065.33	(\$73,365.71
23Z01 COST OF REMOVAL - DEPR CR		\$0.00	\$3,990,000.00	\$13,965,000.00	\$3,990,000.00
3Z01 UNRECOVERED PLANT - METERS		(\$697,725.04)	\$403,130.01	\$713,229.99	(\$294,595.03
7001 FLAT BILL REVENUE UNDER		\$0.00	\$96.04	\$336.14	\$96.04
9002 HEDGE SETTLEMENTS		(\$88,009.83)	\$121,497.59	\$337,231.76	\$33,487.76
2001 CAPACITY CLAUSE PROVISION		(\$807,159.15)	\$29,870.54	(\$702,612.26)	(\$777,288.61)
0001 EMISSION ALLOWANCES		(\$2,235,774.36)	\$901,984.41	\$921,184.40	(\$1,333,789.95)
1001 ENERGY CONSERVATION CLAUSE PAYBACK		(\$35,103.17)	\$501,733.64	\$1,720,964.90	\$466,630.47
6102 LOSS/GAIN REACQUIRED DEBT - FED		(\$5,714,622.90)	\$2,455,054.73	\$2,878,068.64	(\$3,259,568.17)
B001 PENSION		(\$49,754,650.12)	\$19,863,098.11	\$19,766,193.26	(\$29,891,552.01)
D002 DEFERRED RETURN TRANSMISSION PROJECT		(\$5,115,824.68)	\$2,046,329.87	\$2,046,329.87	(\$3,069,494.81)
2001 DEFERRED INTERCO INVENTORY SALE		(\$103,565.35)	\$58,901.78	\$84,888.23	(\$44,663.57)
KEY DEFERRED RATE CASE EXPENSES		\$0.00	\$437,970.64	\$1,532,897.25	\$437,970.64
KEY REG ASSETS - SCHOLZ MATERIALS		(\$183,941.10)	\$0.00	(\$183,941.10)	(\$183,941.10)
KEY REG ASSETS - SMITH MATERIALS		(\$893,605.25)	\$0.00	(\$893,605.25)	(\$893,605.25)
KEY REG ASSETS - SMITH NBV		(\$21,011,386.09)	\$8,424,847.88	\$8,475,581.49	(\$12,586,538.21)
al For 28301303 ADITDTLElecFedLT:		(\$95,514,111.28)	\$39,615,253.79	\$43,104,742.86	(\$55,898,857.49)
01307 ADITOTI ElecStLT		A CONTROL OF			
A04 MEDICARE SUBSIDY TAX LEGISLATION ADJ		(\$112,380.19)	\$0.00	\$17,980.84	(\$112,380.19)
FUEL CLAUSE UNDER RECOVERED		(\$1,262,693.36)	\$0.00	(\$1,262,693.36)	(\$1,262,693.36)
8H01 RETROACTIVE OT ADJUSTMENT - STATE		(\$19,214.83)	\$0.00	(\$2,647.09)	(\$19,214.83)
3Z01 COST OF REMOVAL - DEPR CR		\$0.00	\$0.00	\$1,567,500.00	\$0.00
3Z01 UNRECOVERED PLANT - METERS		(\$109,642.52)	\$0.00	\$48,729.98	(\$109,642.52)
7001 FLAT BILL REVENUE UNDER		\$0.00	\$0.00	\$37.73	\$0.00
9002 HEDGE SETTLEMENTS		(\$13,830.12)	\$0.00	\$33,901.06	(\$13,830.12)
2001 CAPACITY CLAUSE PROVISION		(\$126,839.31)	\$0.00	(\$115,104.45)	(\$126,839.31)
001 ENERGY CONSERVATION CLAUSE PAYBACK		(\$5,516.21)	\$0.00	\$191,593.49	(\$5,516.21)
9001 PENSION		(\$7,818,587.88)	\$0.00	(\$15,230.91)	(\$7,818,587.88)
DEFERRED RETURN TRANSMISSION PROJECT		(\$803,915.31)	\$0.00	(\$0.01)	(\$803,915.31)
KEY DEFERRED RATE CASE EXPENSES		\$0.00	\$0.00	\$172,059.90	\$0.00
Page 14 of 15	Rot # Tax Acc	crual - 51040		04/20/2049	42.27.05

All Account 2017 - Actuals - GULF Gulf Power Company

M Descrip	ation	From Company	Beg Balance For Dec Adj Bal True Up	Activity For Dec Adj Bal True Up	YTD Ending Dec Adj Bal True Up	End Balance For Dec Adj Bal True Up
	Deferred Taxes	From Company	Dec Auj Bai True Op	Dec Auj Bai True Up	Dec Adj Bai True Up	Dec Adj Bai True Up
	DITOTLEICCStLT					
NO KEY	EMISSION ALLOWANCES - STATE		(\$351,335.98)	\$0.00	\$3,017.14	(\$254.225.00
NO KEY	LOSS/GAIN REACQUIRED DEBT - STATE		(\$898,012.17)	\$0.00	\$66,473.60	(\$351,335.98
NO KEY	REG ASSETS - SCHOLZ MATERIALS		(\$28,905.03)	\$0.00	(\$28,905.03)	(\$898,012.17 (\$28,905.03)
NO KEY	REG ASSETS - SMITH MATERIALS		(\$140,423.68)	\$0.00	(\$140,423.68)	(\$140,423.68
NO KEY	REG ASSETS - SMITH NBV		(\$3,301,789.24)	\$0.00	\$7,972.43	(\$3,301,789.24
Total For 2	8301307 ADITDTLElecStLT:		(\$14,993,085.83)	\$0.00	\$544,261.64	(\$14,993,085.83
8301803 A	DIT FAS 109 FED LT			V 0.00	Ψ344,201.04	(\$14,993,065.65
906001	AFUDC_EQUITY - GULF		*4************************************			
NO KEY	FAS109 FLOWTHRU 282 BD - FED		\$175,625.92	(\$129,554.58)	\$44,973.75	\$46,071.34
NO KEY			(\$37,439.70)	\$30,397.75	\$20,650.97	(\$7,041.95
NO KEY	FAS109 FLOWTHRU 282 BD - STATE FAS109 FLOWTHRU 282 LIB - FED	1:	(\$2,343.35)	\$1,067.42	\$1,344.92	(\$1,275.93
NO KEY	FAS109 FLOWTHRU 282 LIB - STATE		(\$1,903.49)	\$1,469.28	\$1,921.17	(\$434.21
NO KEY	FAS109 FLOWTHRU EQUITY BD - FED		(\$1,584.04)	\$648.24	\$710.41	(\$935.80
NO KEY	FAS109 FLOWTHRU EQUITY BD - STATE		(\$16,178,203.40)	\$11,459,178.71	\$11,990,464.87	(\$4,719,024.69
NO KEY	NDBD NBV AMORTIZATION		(\$1,613,842.08)	\$649,354.49	\$709,837.43	(\$964,487.59
			(\$203,726.90)	\$137,646.57	\$137,646.57	(\$66,080.33
	8301803 ADIT FAS 109 FED LT:		(\$17,863,417.04)	\$12,150,207.88	\$12,907,550.09	(\$5,713,209.16
8301807 A	DIT FAS 109 ST LT					
906001	AFUDC_EQUITY - GULF		\$29,204.60	(\$14,648.51)	\$14,373.57	\$14,556.09
NO KEY	FAS109 FLOWTHRU 282 BD - FED		(\$6,225.79)	\$3,636.54	\$2,015.77	(\$2,589.25
NO KEY	FAS109 FLOWTHRU 282 BD - STATE		(\$389.69)	\$0.00	\$46.13	(\$389.69
NO KEY	FAS109 FLOWTHRU 282 LIB - FED		(\$316.53)	\$175.77	\$250.91	(\$140.76
NO KEY	FAS109 FLOWTHRU 282 LIB - STATE		(\$263.41)	\$0.00	\$10.34	(\$263.41
NO KEY	FAS109 FLOWTHRU EQUITY BD - FED		(\$2,690,253.02)	\$1,370,886.60	\$1,459,233.51	(\$1,319,366.42
NO KEY	FAS109 FLOWTHRU EQUITY BD - STATE		(\$268,363.75)	\$0.00	\$10,057.65	(\$268,363.75
NO KEY	NDBD NBV AMORTIZATION		(\$33,877.49)	\$15,563.46	\$15,563.46	(\$18,314.03
Total For 2	8301807 ADIT FAS 109 ST LT:		(\$2,970,485.08)	\$1,375,613.86	\$1,501,551.34	(\$1,594,871.22
otal For 28	83 Accum Deferred Taxes:		(\$131,341,099.23)	\$53,141,075.53	\$58,058,105.93	(\$78,200,023.70

Gulf Power Company 2017 - Actuals - GULF Dec Adj Bal True Up ACROSS OPERATING INDICATORS

-		Current Period B	efore Adjustments		07.5281449 0707	Current Perio	d Adjustments		Total				
	M Item	Total Tax	Current Impact	Deferred Impact _	M Item	Total Tax	Current Impact Deferred Impa	ct M Item	Total Tax	Current Impact	Deferred Impa		
Book Income		\$0.00	\$0.00										
Tax Items		\$0.00	1.00000			\$0.00	WASTERNAM		\$0.00	\$0.00			
Book Income Before Income Taxes (Adjusted for Tax Items)	<u></u>	\$0.00			·	\$0.00	\$0.00		\$0.00	\$0.00			
Tax temporary		\$0.00	\$0.00			\$0.00	\$0.00		\$0.00	\$0.00			
Federal Income Taxes @ Statutory Rate		\$0.00	\$0.00			\$0.00	\$0.00			4			
State Taxes		\$0.00	\$0.00			\$0.00	\$0.00		\$0.00	1 00000000			
State Benefit of Fed/State Deduction		\$0.00	\$0.00			\$0.00			\$0.00	\$0.00			
Fed Benefit of State Tax Deduction		\$0.00	\$0.00				\$0.00		\$0.00	\$0.00			
Fed / Foreign Rate Differential		\$0.00				\$0.00	\$0.00		\$0.00	\$0.00			
The state of the s	_	\$0.00	\$0.00		_	\$0.00	\$0.00		\$0.00	\$0.00			
Total Federal & State @ Statutory Rates		\$0.00	\$0.00			\$0.00	\$0.00		\$0.00	\$0.00			
Other Current Tax ETR Adjustments													
Current Year Current Tax State Rate Change Adjust		\$0.00	\$0.00			\$0.00	\$0.00		\$0.00	£0.00			
Current Year Current Tax Fed/For Rate Change Adjust		\$0.00	\$0.00			\$0.00	\$0.00		\$0.00	\$0.00 \$0.00			
Discrete & Other Items									40.00	ψ0.00			
OCI TRUEUP FOR FED & STATE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$115,607.49)	\$0.00 (\$115,607.49	\$0.0	0 (\$115,607.49)	\$0.00	(\$115,607.4		
Subtotal:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$115,607.49)	\$0.00 (\$115,607.49		(**************************************		(\$115,607.49		
Non Schedule M Deferreds											(411001111		
Tax Reform Unprotected ADITs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$54,229,360.78	\$0.00 \$54,229,360.7	\$0.0	\$54,229,360,78	\$0.00	\$54,229,360.7		
Subtotal:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$54,229,360.78	\$0.00 \$54,229,360.7		\$54,229,360.78				
Temporary - Plant Related							71.17 70 1,220,000.1	\$ \$0.00	\$34,229,300.78	\$0.00	\$54,229,360.7		
DEPR - BASIS DIFF - FED PROV	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$22,607,167.97	\$0.00 \$22,607,167.9	7 to 0	**********	122.1			
DEPR - BASIS DIFF - FED REV	\$0.00	\$0.00	\$0.00	\$0.00		\$10,263,214.08)	\$0.00 \$22,607,167.9		\$22,607,167.97		\$22,607,167.9		
DEPR - BASIS DIFF - ST PROV	\$0.00	\$0.00	\$0.00	\$0.00		\$12,444,079.33)	\$0.00 \$12,444,079.33	,) (\$10,263,214.08)) (\$12,444,079.33)		\$10,263,214.08		
DEPR - BASIS DIFF - ST REV	\$0.00	\$0.00	\$0.00	\$0.00		\$11,755,144.95	\$0.00 \$11,755,144.9	,	\$11,755,144.95	507 (SUS) **	\$12,444,079.3		
ELECTRIC ACQUISITION ADJUSTMENT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	and the second s	\$0.00 (\$167,355.78		(\$167,355.78)		\$11,755,144.9		
INDIRECT COSTS (PT CONTRA)	\$0.00	\$0.00	\$0.00	\$0.00		(\$2,019,857.40)	\$0.00 (\$2,019,857.40	§ 5.000	(\$2,019,857.40)		(\$167,355.78		
NDBD AMORT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$129,762.01	\$0.00 (\$2,019,037.40				(\$2,019,857.40		
REPAIRS ADJ - SECTION 481a - STATE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$482,865.75	\$0.00 \$482,865.7			\$0.00	\$129,762.0		
REPAIRS ADJ - SECTION 481a B - STATE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$55,353.04)	\$0.00 (\$55,353.04			\$0.00	\$482,865.7		
616114 REPAIRS ADJ - SECTION 481a	\$0.00	\$0.00	\$0.00	\$0.00		(\$8,385,900.84)	\$0.00 (\$8,385,900.84		(\$55,353.04) (\$8,385,900.84)	\$0.00 \$0.00	(\$55,353.04 (\$8,385,900.84		
Page 1 of 4				Pot	# Tax Accrual	EAE4E					0/2018 12:21:4		

01/20/2018 12:21:47

Gulf Power Company 2017 - Actuals - GULF Dec Adj Bal True Up ACROSS OPERATING INDICATORS

	Current Period Before Adjustments					Current Perio	d Adjustments		Total				
	_	M Item	Total Tax	Current Impact	Deferred Impact	M Item	Total Tax	Current Impact	Deferred Impact	M Item	Total Tax	Current Impact	Deferred Impact
Temporar	y - Plant Related												
616114	REPAIRS ADJ - SECTION 481a B	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,039,481.26	\$0.00	\$1,039,481,26	\$0.00	\$1,039,481,26	\$0.00	\$1,039,481,26
616114	REPAIRS EXPENSES	\$0.00	\$0.00	\$0.00	\$0.00		\$41,645,459.16)		\$41,645,459.16)		\$41,645,459.16)	7.717.7	\$1,039,461.26
Subtota	l:	\$0.00	\$0.00	\$0.00	\$0.00		(\$38,966,797.69)		(\$38,966,797.69)		(\$38.966,797.69)		(\$38,966,797.69)
Temporar	y Diffs										,		(000,000,000,000,000,000,000,000,000,00
	CHARITABLE CONTRIBUTIONS - STATE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$5,742.16)	\$0.00	(\$5,742.16)	\$0.00	(\$5,742.16)	\$0.00	(\$5,742.16)
	DEFERRED COMPENSATION - STATE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$42,740.82)			\$0.00	(\$42,740.82)		(\$42,740.82
	DEFERRED RATE CASE EXPENSES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$413,882.26)		,	\$0.00	(\$413,882.26)	\$0.00	(\$413,882.26
	EMISSION ALLOWANCES - STATE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$49,609.15		\$49,609,15	\$0.00	\$49,609.15		\$49,609.15
	EXP ADDBACK FOR CREDIT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$892.04			\$0.00	\$892.04		\$892.04
	LOSS/GAIN REACQUIRED DEBT - STATE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$135,028.01	\$0.00		\$0.00	\$135.028.01	\$0.00	\$135,028.0
	OBSOLETE INVENTORY - STATE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$1,280.31)			\$0.00	(\$1,280.31)	\$0.00	(\$1,280.31
	POWER TAX CONTRA INDIRECT - FED	\$0.00	\$0.00	\$0.00	\$0.00		(\$1,984,237.74)		(\$1,984,237.74)		(\$1,984,237.74)		(\$1,984,237.74
	POWER TAX CONTRA INDIRECT - STATE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$113,102.91	\$0.00		\$0.00	\$113,102.91	\$0.00	
	REG ASSETS - SMITH NBV	\$0.00	\$0.00	\$0.00	\$0.00		(\$7,961,481,25)		(\$7,961,481.25)		(\$7,961,481.25)		(\$7,961,481.25
	SPARE PARTS - STATE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$501.02)	10000	(\$501.02)	\$0.00	(\$501.02)		
	STATE NOL CARRYFORWARD FL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$164,077,78)			\$0.00		\$0.00 \$0.00	(\$501.02
	STORM DAMAGE RESERVE 190 - STATE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$314,219.57)			\$0.00	(\$314,219.57)		(\$164,077.78
	SUPPLEMENTAL PENSION - STATE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$121,913.98)	\$0.00		\$0.00	(\$121,913.98)	\$0.00	(\$314,219.57
	TAX CREDIT CARRY FORWARD	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$16,219.00)	34.137.5	(\$16,219.00)	\$0.00		\$0.00	(\$121,913.98
	TAX CREDIT CARRYFOWARD - LONGTERM (S1	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$10,889.34)		(\$10,889.34)	\$0.00	(\$16,219.00)	\$0.00	(\$16,219.00
101001	BAD DEBT RESERVE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$96,903.81	\$0.00		\$0.00	(\$10,889.34)	\$0.00	(\$10,889.34
104002	CLEAN AIR PROJECTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$39,431.75		\$39,431.75		\$96,903.81	\$0.00	\$96,903.8
112101	DEFERRED COMPENSATION	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$777,105.86		\$777,105.86	\$0.00 \$0.00	\$39,431.75	•	\$39,431.75
112401	FICA TAX ACCRUAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$44,468.94)	\$0.00	(\$44,468.94)		\$777,105.86	\$0.00	\$777,105.86
112601	PERFORMANCE PAY PLAN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$60,674.63	\$0.00	\$60,674.63	\$0.00	(\$44,468.94)	\$0.00	(\$44,468.94
112701	OTHER POST EMPLOYMENT BENEFITS - FAS #	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$166,464.76		\$166,464,76	\$0.00	\$60,674.63	\$0.00	\$60,674.6
112A04	MEDICARE SUBSIDY TAX LEGISLATION ADJ	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$313,577.53)	25.00.00	(\$313,577.53)	\$0.00	\$166,464.76	\$0.00	\$166,464.70
112F01	SUPPLEMENTAL PENSION	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,216,617.93	\$0.00	\$2,216,617.93	\$0.00	(\$313,577.53)	\$0.00	(\$313,577.53
112H01	POST RETIREMENT BENEFITS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,386,141.26			\$0.00	\$2,216,617.93	\$0.00	
113001	ENVIRONMENTAL CLEANUP - CURRENT	\$0.00	\$0.00	\$0.00	\$0.00				\$8,386,141.26	\$0.00	\$8,386,141.26	\$0.00	
113001	ENVIRONMENTAL CLEANUP PROVISION	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00 \$0.00	\$976,289.89 \$26,975.99		\$976,289.89	\$0.00	\$976,289.89	\$0.00	\$976,289.89
115101	FUEL COSTS OVER RECOVERED	\$0.00	\$0.00	\$0.00	\$0.00				\$26,975.99	\$0.00	\$26,975.99	\$0.00	\$26,975.99
116001	INJURIES & DAMAGES RESERVE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,182,818.03	\$0.00		\$0.00		\$0.00	
118001	MEDICAL INSURANCE CLAIMS	\$0.00	\$0.00	\$0.00	\$0.00 \$0.00	\$0.00	\$189,717.98		\$189,717.98	\$0.00	\$189,717.98	\$0.00	\$189,717.98
118003	HEALTH REIMBURSEMENT ACCRUAL	\$0.00	\$0.00	\$0.00		\$0.00	\$0.04	\$0.00	\$0.04	\$0.00	\$0.04	\$0.00	\$0.04
123A01	OBSOLETE INVENTORY	\$0.00	\$0.00		\$0.00	\$0.00	\$17,802.37	\$0.00	\$17,802.37	\$0.00	\$17,802.37	\$0.00	\$17,802.3
123H01	RETROACTIVE OT ADJUSTMENT	\$0.00		\$0.00	\$0.00	\$0.00	\$23,278.22		\$23,278.22	\$0.00	\$23,278.22	\$0.00	\$23,278.22
123H01		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$48,910.48)	\$0.00	(\$48,910.48)	\$0.00	(\$48,910,48)	\$0.00	(\$48,910.48)
1231101	RETROACTIVE OT ADJUSTMENT - STATE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,690.08	\$0.00	\$2,690.08	\$0.00	\$2,690.08	\$0.00	\$2,690.0

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Rpt # Tax Accrual - 54515

01/20/2018 12:21:47

20180039-OPG-POD-7-23

Gulf Power Company 2017 - Actuals - GULF Dec Adj Bal True Up

ACROSS OPERATING INDICATORS

	-	Current Period Before Adjustments					Current Perio	d Adjustments		Total			
	`	M Item	Total Tax	Current Impact	Deferred Impact	M Item	Total Tax	Current Impact	Deferred Impact	M Item	Total Tax		D
Temporar	y Diffs									Wittelli	Total Tax	Current impact	Deferred Impact
123Z01	ASSET RETIREMENT OBLIGATIONS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2.168.114.37	# 0.00		2000000			
123Z01	COST OF REMOVAL - DEPR CR	\$0.00	\$0.00	\$0.00	\$0.00		(\$3,770,550.00)	\$0.00	\$2,168,114.37	\$0.00	\$2,168,114.37	\$0.00	\$2,168,114.37
123Z01	UNRECOVERED PLANT - METERS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$380,957.86)		(\$3,770,550.00)		(\$3,770,550.00)		(\$3,770,550.00)
127001	STORM DAMAGE RESERVE 190	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	(\$380,957.86)	\$0.00	(\$380,957.86)	\$0.00	(\$380,957.86)
132001	SPARE PARTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,713,082.95	\$0.00	\$5,713,082.95	\$0.00	\$5,713,082.95	\$0.00	\$5,713,082.95
157001	FLAT BILL REVENUE OVER	\$0.00	\$0.00	\$0.00	\$0.00		\$9,109.56	\$0.00	\$9,109.56	\$0.00	\$9,109.56	\$0.00	\$9,109.56
157001	FLAT BILL REVENUE UNDER	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$84,448.22	\$0.00	\$84,448.22	\$0.00	\$84,448.22	\$0.00	\$84,448.22
178001	PERFORMANCE SHARES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$90.75)	\$0.00	(\$90.75)	\$0.00	(\$90.75)	\$0.00	(\$90.75)
178001	STOCK OPTION PSHARES EXERCISED	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$915,773.47	\$0.00	\$915,773.47	\$0.00	\$915,773.47	\$0.00	\$915,773.47
178001	STOCK OPTIONS EXERCISED	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00 \$0.00	(\$341,850.25)	\$0.00	(\$341,850.25)	\$0.00	(\$341,850.25)	\$0.00	(\$341,850.25)
178001	STOCK OPTIONS GRANTED	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$755,692.54)	\$0.00	(\$755,692.54)	\$0.00	(\$755,692.54)	\$0.00	(\$755,692.54)
209002	HEDGE SETTLEMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,196,348.12	\$0.00	\$1,196,348.12	\$0.00	\$1,196,348.12	\$0.00	\$1,196,348.12
222101	CHARITABLE CONTRIBUTIONS - FED	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$114,815.22)	\$0.00	(\$114,815.22)	\$0.00	(\$114,815.22)	\$0.00	(\$114,815.22)
222E01	UPS TRANSMISSION TRUEUP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$633,626.57	\$0.00	\$633,626.57	\$0.00	\$633,626.57	\$0.00	\$633,626.57
223101	INTEREST INCOME ACCRUED ON AUDITS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,592.73	\$0.00	\$7,592.73	\$0.00	\$7,592.73	\$0.00	\$7,592.73
602001	CAPACITY CLAUSE PROVISION	\$0.00	\$0.00	\$0.00	\$0.00		\$4,202.09	\$0.00	\$4,202.09	\$0.00	\$4,202.09	\$0.00	\$4,202.09
610001	EMISSION ALLOWANCES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$28,227.66)	\$0.00	(\$28,227.66)	\$0.00	(\$28,227.66)	\$0.00	(\$28,227.66)
611001	ENERGY CONSERVATION CLAUSE PAYBACK	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$901,984.41)	\$0.00	(\$901,984.41)	\$0.00	(\$901,984.41)	\$0.00	(\$901,984.41)
611001	ENERGY CONSERVATION CLAUSE PROVISION	\$0.00	\$0.00	\$0.00		\$0.00	(\$474,138.29)	\$0.00	(\$474,138.29)	\$0.00	(\$474,138.29)	\$0.00	(\$474,138.29)
616102	LOSS/GAIN REACQUIRED DEBT - FED	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.03	\$0.00	\$0.03	\$0.00	\$0.03	\$0.00	\$0.03
618001	PENSION	\$0.00	\$0.00		\$0.00		(\$2,455,054.73)		(\$2,455,054.73)	\$0.00	(\$2,455,054.73)	\$0.00	(\$2,455,054.73)
620002	DEFERRED RETURN TRANSMISSION PROJEC	\$0.00	\$0.00	\$0.00 \$0.00	\$0.00		18,770,627.71)		18,770,627.71)	\$0.00 (\$	18,770,627.71)		\$18,770,627.71)
680001	RIGHT OF WAY REVENUES	\$0.00	\$0.00	\$0.00	\$0.00		(\$1,933,781.72)		(\$1,933,781.72)	\$0.00	\$1,933,781.72)		(\$1,933,781.72)
		. Ψ0.00	Φ0.00	\$0.00	\$0.00	\$0.00	\$90,016.68	\$0.00	\$90,016.68	\$0.00	\$90,016.68	\$0.00	\$90,016.68

Gulf Power Company 2017 - Actuals - GULF Dec Adj Bal True Up ACROSS OPERATING INDICATORS

		Current Period B	efore Adjustment	3		Current Perio	d Adjustments		Total				
	M Item	Total Tax	Current Impact	Deferred Impact	M Item	Total Tax	Current Impact	Deferred Impact	M Item	Total Tax	Current Impact	Deferred Impact	
Temporary Diffs												-	
682001 DEFERRED INTERCO INVENTORY SALE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$58,901.78)	\$0.00	(\$58,901.78)	\$0.00	(\$58,901.78)	\$0.00	(\$58,901.78)	
Subtotal:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00 (\$	15,146,955.60)	\$0.00	(\$15,146,955.60)	\$0.00 (\$	15,146,955.60)	\$0.00	(\$15,146,955.60)	
Expense Booked To/From Other Companies (Discrete)		\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	
Total Adjustments to Tax Expense		\$0.00	\$0.00	\$0.00		(\$0.00)	\$0.00	(\$0.00)		(\$0.00)	\$0.00	53,53	
Tax Expense (Benefit) With Discrete Items		\$0.00	\$0.00	\$0.00	32 - 32	(\$0.00)	\$0.00	(\$0.00)		(\$0.00)	\$0.00	(\$0.00)	
Less: Discrete Items Included Above		\$0.00	\$0.00	\$0.00		\$115,607.49	\$0.00	\$0.00		\$115,607.49	\$0.00	\$0.00	
Tax Expense (Benefit) Without Discrete Items		\$0.00	\$0.00	\$0.00		\$115,607.49	\$0.00	(\$0.00)		\$115,607.49	\$0.00	(\$0.00)	
Total Tax Expense		\$0.00	\$0.00	\$0.00		(\$0.00)	\$0.00	(\$0.00)		(\$0.00)	\$0.00	(\$0.00)	
Tax Expense Booked		\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	
Difference		\$0.00	\$0.00	\$0.00		(\$0.00)	\$0.00	(\$0.00)		(\$0.00)	\$0.00	(\$0.00)	

ORIGINAL JOURNAL SUPPORT POSTED 1/12/2018

20180039.EI Staff Hearing Exhibits 00323

Corporate Tax Acco j Group JOURNAL ENTRY DETAIL REPORT Gulf Power Company For the Month of: Dec Adj Bal True Up

Page No:

Run Date:

01/12/2018

Run Time:

09:56:25

GL Company No: FPC

JV Number: TAX-2034

Date: 12/01/2017 00:00:00

Description:

JE ld:

000412.17036169

Total Base Debits:

599,236,819.73

Total Base Credits:

-599,236,819.73

Total Lines:

41

Line#	Account #	Account Description	Prcn Numbe		Amount Type	DR/CR Ind	Amount	Run Num	ber
1	18230200	Oth Reg AssetFAS 109	00000		1	-1 pg 3	(\$25,011,161.0	7) 36	
2	19000158	ADIT BASIS UNPRTCT FED Off	00000		1	-1	(\$2,147,806.40		
3	19000237	ADIT ELEC FAS 109 FED LT EDT	00000		1	1	\$70,921,348.6	36	
4	19000238	ADIT ELEC FAS 109 ST LT EDT	00000		1	1	\$19,720,465.4	16 36	
5	19000239	ADIT ELEC FAS 109 FED LT ITC	00000		1	1	(\$296,722.9)	2) 36	
6	19000240	ADIT ELEC FAS 109 ST LT ITC	00000	190s = 80,094,690.13 p	na 8 1	-1	(\$17,269.59	9) 36	
7	19001303	ADITDTAElecFedLT	00000	1000 00,001,000.10)9 U	-1	(\$10,518,890.8	1) 36	
В	19001304	ADIT DTA ElecFed Off	00000		1	-1	(\$1,668,722.3	6) 36	
9	19001307	ADITDTAElecStLT	00000		1	1	\$3,986,680.6	36	
10	19001703	ADIT DTA FAS 133 FED LT	00000		1	1	\$115,607.4	19 36	
11	21906130	21906130	00000		1	-1	(\$113,671.4	1) 36	
12	21906709	OCI-CF HDG-INT-DEF TAX 10/15	00000		1	-1	(\$5,158.3	2) 36	
13	21908702	OCI-TXRECLS-HDG-INT-DEFTX-6/29	00000		1	-1	(\$33,733.3	3) 36	
14	21908703	OCI-TXRECLS-HDG-INT-DEFTX-6/30	00000	240(445 007 40)	1	-1	(\$32,740.4	1) 36	
15	21908704	TXRECLS-HDG-INT-DEF TX-TKY3/07	00000	219s=(115,607.49)	1	1	\$40,086.9	90 36	
16	21908705	TXRECLS-HDG-INT-DEFTX-BLAY3/07	00000		1	1	\$44,297.5	55 36	
17	21908706	TXRECLS-HDG-INT-DEF TX-KBC3/07	00000		1	-1	(\$34,927.20	0) 36	
18	21908708	OCI-DEFTX RCLS-CF HDG-INT10/09	00000		1	1	\$20,238.7	73 36	
19	25400200	OTH REG LIAB-FAS 109	00000		1	-1 pg 3	\$358,553,917.3	1) 36	
20	25400201	OTH REG LIAB-ITC	00000		1	1 pg 3	\$313,992.5		201
21	25400204	OTH REG LIAB-TAX REFORM UNPROT	00000		1		(\$72,485,102.5	3) 36	
22	28200035	ADIT OTH PROP FAS 109 FED EDT	00000		1	1	\$11,485,783.3	33 36	80039-OPC
23	28200036	ADIT OTH PROP FAS 109 ST EDT	00000		1	-1	(\$444.0	0) 36	0
24	28200037	ADIT OTH PROP FAS 109 FED ITC	00000	282s = 322,616,030.23	og 11₁	1	\$267,897,362.5	56 36	Ç
25	28200038	ADIT OTH PROP FAS 109 ST ITC	00000		1	1	\$14,740.6	36	þ
26	28200147	ADIT OTH PROP BASIS UNPRTCT FED	00000		1	1	\$39,071,893.5	59 36	ģ
27	28200148	ADIT OTH PROP BASIS UNPRTCT ST	00000		1	-1	(\$14,740.6	7) 36	7-2
28	28200400	ADIT OTH PROP FED	00000		1	1	\$4,161,434.7	75 36	7

Page 1 of 2

Rpt # Tax Accrue' ~1017

01/12/2018

Corporate Tax Accc

. Group

JOURNAL ENTRY DETAIL REPORT

Gulf Power Company

For the Month of: Dec Adi Bal True Up

Page No: Run Date:

01/12/2018

2

Run Time: 09:56:25

GL Company No: FPC

JV Number: TAX-2034

Date: 12/01/2017 00:00:00

Description:

JE Id:

000412.17036169

Total Base Debits:

599,236,819.73

Total Base Credits:

-599,236,819.73

Total Lines:

41

\$0.00

Line#	Account #	Account Description	Pron Number	Amount Type	DR/CR Ind	Amount R	Run Number
29	28301303	ADITDTLElecFedLT	00000	2000 TO ALL OF THE RESIDENCE OF THE PROPERTY O	1	\$39,615,253.79	9 36
30	28301803	ADIT FAS 109 FED LT	00000	283s = 53,141,075.53 pg 1,2	1	\$12,150,207.88	36
31	28301807	ADIT FAS 109 ST LT	00000	1	1	\$1,375,613.86	6 36
32	41010153	DIT-UTIL INC-OTH-ELEC-ST OFFST	00000	1	1	\$17,177,886.17	7 36
33	41010186	DIT-UTILINC-OTHPRP-BAS-UNPR-FD	00000	1	1	\$23,783,963.53	3 36
34	41010187	DIT-UTILING-OTHPRP-BAS-UNPR-ST	00000	1	1	\$47,438.74	4 36
35	41011100	DIT-UTIL INC-OTH-NON-PROP-FED	00000	1	1	\$87,292,522.96	5 36
36	41110031	DIT-OTH PRP-PRTCT-FD-CR	00000	* 1	-1	(\$4,298,749.05)) 36
37	41110153	DIT ST OFF PROP TD	00000	1	-1	(\$17,177,886.17)) 36
38	41110186	DIT-CR-UTINC-OTHPRP-BS-UNPR-FD	00000	1	-1	(\$62,718,542.82)) 36
39	41110187	DIT-CR-UTINC-OTHPRP-BS-UNPR-ST	00000	1	-1	(\$32,698.07)) 36
10	41110307	DIT-CR,UTIL INC-OTH-ELEC-FED	00000	1	-1	(\$44,059,194.62)) 36
11	41112100	DIT-CR,UTIL INC-OTH-ELEC-FL	00000	1	-1	(\$14,740.67)) 36

Journal Entry Total - Balance Check:

Preparer:

1/12/2018

Reviewer: Approver:

1/12/2018

pg 15 \$0.00 🗸 P&L Tax Impact - Expense/(Benefit): Bal Sheet Tax Impact - Debit/(Credit): \$0.00 Non Tax Impact \$0.00

System populated amounts - offset with M item to book the impact to Account 254-00204 - Reg Liability unprotected ADITs. The FPSC will determine the FLow back period. The independant check are on pages 16-17 of the support. In addition the 410 and 411 that the system booked to net to zero - a manual JV was prepared to ensure FERC reporting is correct (see page 18)

20180039-OPC-POD-7-29

2017 - Actuals - GULF Gulf Power Company Dec Adj Bal True Up Across All Operations

GL Account Number				Curre		
Tax Return Key	M Item Description		M Item Activity	DR Amount	CR Amount	Net DR/CR
		PowerTax Subledger REG				
230200 - Oth Re	g AssetFAS 109					
906001	AFUDC_EQUITY - GULF		\$0.00	\$280,985.17	\$14,648.50	\$266,336.0
No Key F	FAS109 FLOWTHRU 282 BD - FED		\$0.00	\$0.00	\$66,119.08	(\$66,119.0
No Key	FAS109 FLOWTHRU 282 BD - STATE		\$0.00	\$1,129.56	\$1,129.55	\$0.
No Key F	FAS109 FLOWTHRU 282 LIB - FED		\$0.00	\$0.00	\$3,195.87	(\$3,195.8
No Key F	FAS109 FLOWTHRU 282 LIB - STATE		\$0.00	\$685.96	\$685.96	\$0.
No Key F	AS109 FLOWTHRU EQUITY BD - FED		\$0.00	\$0.00	\$24,925,210.77	(\$24,925,210.7
No Key F	AS109 FLOWTHRU EQUITY BD - STATE		\$0.00	\$687,147.62	\$687,147.61	\$0.
No Key	NDBD NBV AMORTIZATION		\$0.00	\$15,563.46	\$298,535.50	(\$282,972.0
•	Total For: 18230200		\$0.00	\$985,511.77	\$25,996,672.84	(\$25,011,161.0
400200 - OTH RI	EG LIAB-FAS 109					
500001	ACCEL DEPR - FEEDBACK - FED PC		\$0.00	\$865,220.17	\$75,891,231.32	(\$75,026,011.
500001 A	ACCEL DEPR - FEEDBACK - ST PC		\$0.00	\$4,179,084.76	\$48,508.27	\$4,130,576.
500001 A	ACCEL DEPR - PROV - FED PC		\$0.00	\$1,403,470.92	\$16,025.00	\$1,387,445
500001 A	ACCEL DEPR - PROV - ST PC		\$0.00	\$1,161.81	\$69,974.18	(\$68,812.
512002 F	REMOVAL PROTECTED - FED (GULF)		\$0.00	\$47,513,920.09	\$0.00	\$47,513,920
616114 F	REPAIRS ADJ - SECTION 481a		\$0.00	\$0.00	\$1,290,940.42	(\$1,290,940.
616114 F	REPAIRS ADJ - SECTION 481a B		\$0.00	\$172,189.73	\$0.00	\$172,189
616114 F	REPAIRS EXPENSES		\$0.00	\$10,137,148.99	\$528,627.62	\$9,608,521
No Key A	ACCEL DEPR - FEEDBACK		\$0.00	\$57,928,653.50	\$680,105.02	\$57,248,548
No Key A	ACCEL DEPR - FEEDBACK - ST		\$0.00	\$117,705.12	\$10,703,388.05	(\$10,585,682.5
No Key A	ACCEL DEPR - PROV		\$0.00	\$4,755,463.17	\$415,402,673.61	\$410,647,210.4
No Key A	ACCEL DEPR - PROV - ST		\$0.00	\$25,622,565.49	\$287,785.24	\$25,334,780
No Key	EPR - BASIS DIFF - FED PROV		\$0.00	\$7,853,299.66	\$202,862.53	\$7,650,437
No Key	DEPR - BASIS DIFF - FED REV		\$0.00	\$221,453.07	\$10,559,710.94	(\$10,338,257.8
No Key	DEPR - BASIS DIFF - ST PROV		\$0.00	\$380,166.95	\$50,575.74	\$329,591.
No Key	DEPR - BASIS DIFF - ST REV		\$0.00	\$35,070.37	\$224,262.48	(\$189,192.1
No Key	DEPR - LIFE DIFF - FED PROV		\$0.00	\$64,977.67	\$6,136,714.26	(\$6,071,736.5
No Key	EPR - LIFE DIFF - FED REV		\$0.00	\$4,735,496.38	\$48,454.75	\$4,687,041.
No Key	EPR - LIFE DIFF - ST PROV		\$0.00	\$478,717.43	\$4,887.16	\$473,830.
No Key	DEPR - LIFE DIFF - ST REV		\$0.00	\$3,627.13	\$341,399.93	(\$337,772.8
No Key R	REMOVAL PROTECTED - STATE (GULF)		\$0.00	\$29,086.81	\$2,628,534.13	(\$2,599,447.3
No Key R	REPAIRS ADJ - SECTION 481a - STATE		\$0.00	\$74,316.28	\$848.55	\$73,467.
No Key R	REPAIRS ADJ - SECTION 481a B - STATE		\$0.00	\$106.31	\$9,309.92	(\$9,203.6
Т	otal For: 25400200		\$0.00	\$166,572,901.81	\$525,126,819.12	\$358,553,917.3
00201 - OTH RE	EG LIAB-ITC					
No Key F	AS109 ITC BASIS 190 - FED		\$0.00	\$452,954.53	\$0.00	\$452,954.
No Key F	AS109 ITC BASIS 190 - STATE		\$0.00	\$12,792.57	\$12,792.56	\$0.
No Key F	AS109 ITC BD-POWERTAX - FED		\$0.00	\$0.00	\$138,962.04	(\$138,962.0
No Key F	AS109 ITC BD-POWERTAX - ST		\$0.00	\$3,924.37	\$3,924.36	\$0.
	otal For: 25400201					

Journal Entry Summary Report - By General Ledger Account and M Item Detail

2017 - Actuals - GULF Gulf Power Company Dec Adj Bal True Up Across All Operations 20180039-OPC-POD-7-30

L Account Number	Form Miles (at Australian and Austra	Curre	nt Period	
Tax Return M Item Key Description	M Item Activity	DR Amount	CR Amount	Net DR/CR
Pe	werTax Subledger REG			American Service Control of the Cont
00204 - OTH REG LIAB-TAX REFORM UNPROT				
No Key Tax Reform Unprotected ADITs	\$0.00	\$3,831,269.43	\$76,316,371.96	(\$72,485,102.53
Total For: 25400204	\$0.00	\$3,831,269.43	\$76,316,371.96	(\$72,485,102.53)
Total: PowerTax Subledger REG	\$0.00	\$171,859,354.48	\$627,595,542.88	\$455,736,188.40
tal (Journal Entry Check)	\$0.00	\$171,859,354.48	\$627,595,542.88	\$455,736,188.40

All Accounts

2017 - Actuals - GULF

Gulf Power Company

M Description	From Company	Beg Balance For Dec Adj Bal True Up	Activity For Dec Adj Bal True Up	YTD Ending Dec Adj Bal True Up	End Balance For Dec Adj Bal True Up
90 Accum Deferred Taxes					- W
101001 BAD DEBT RESERVE		\$287,525.13	(\$96,903.81)	(\$91,927.61)	\$190,621.32
104002 CLEAN AIR PROJECTS		\$114,972.02	(\$39,431.75)	\$1,096.69	\$75,540.27
12101 DEFERRED COMPENSATION		\$1,831,254.17	(\$777,105.86)	(\$888,616.36)	\$1,054,148.31
12401 FICA TAX ACCRUAL		(\$129,659.06)	\$44,468.94	(\$95,359.65)	(\$85,190.12)
12601 PERFORMANCE PAY PLAN		\$0.00	(\$60,674.63)	(\$60,674.63)	(\$60,674.63)
12701 OTHER POST EMPLOYMENT BENEFITS - FAS #112		\$440,673.48	(\$166,464.76)	(\$211,156.20)	\$274,208.72
12A04 MEDICARE SUBSIDY TAX LEGISLATION ADJ		\$39,333.07	(\$18,250.54)	(\$24,543.83)	\$21,082.53
12F01 SUPPLEMENTAL PENSION		\$5,748,573.98	(\$2,216,617.93)	(\$2,009,588.77)	\$3,531,956.05
12H01 POST RETIREMENT BENEFITS		\$23,971,667.46	(\$8,386,141.26)	(\$8,866,129.05)	\$15,585,526.20
13001 ENVIRONMENTAL CLEANUP - CURRENT		(\$0.01)	(\$976,289.89)	(\$3,822,879.64)	
13001 ENVIRONMENTAL CLEANUP PROVISION		\$0.00	(\$26,975.99)	(\$105,630.46)	(\$976,289.90) (\$26,975.99)
15101 FUEL CLAUSE UNDER RECOVERED		\$441,942.67	\$0.00	\$441,942.67	\$441,942.67
15101 FUEL COSTS OVER RECOVERED		\$0.00	(\$2,182,818.03)	(\$8,547,308.26)	
16001 INJURIES & DAMAGES RESERVE		\$801,486.70	(\$189,717.98)	\$58,596.70	(\$2,182,818.03)
18001 MEDICAL INSURANCE CLAIMS		\$0.00	(\$0.04)	X-100 Annual Programmer (100 Annual Programme	\$611,768.72
18003 HEALTH REIMBURSEMENT ACCRUAL		\$90,040.56	(\$17,802.37)	(\$528,020.69)	(\$0.04)
23A01 OBSOLETE INVENTORY		\$58,195.55	(\$23,278.22)	\$20,331.43	\$72,238.19
23H01 RETROACTIVE OT ADJUSTMENT - STATE		\$6,725.19	(\$2,690.08)	\$8,148.28	\$34,917.33
23Z01 ASSET RETIREMENT OBLIGATIONS		\$6,384,781.27	(\$2,050.08)	(\$1,763.60)	\$4,035.11
23Z01 COST OF REMOVAL - DEPR CR		\$0.00	(\$219,450.00)	(\$2,135,957.76)	\$4,216,666.90
23Z01 UNRECOVERED PLANT - METERS		\$38,374.89	(\$22,172.15)	(\$768,075.00)	(\$219,450.00)
27001 STORM DAMAGE RESERVE 190	3.	\$14,023,699.21	(\$5,713,082.95)	(\$39,227.63)	\$16,202.74
32001 SPARE PARTS		\$0.00		(\$5,972,091.11)	\$8,310,616.26
57001 FLAT BILL REVENUE OVER		\$135,196.12	(\$9,109.56)	(\$31,883.47)	(\$9,109.56)
57001 FLAT BILL REVENUE UNDER		\$0.00	(\$84,448.22)	(\$195,478.97)	\$50,747.90
78001 PERFORMANCE SHARES		\$3,472,100.03	(\$5.29)	(\$18.50)	(\$5.29)
78001 RESTRICTED STOCK AWARDS			(\$915,773.47)	(\$113,814.17)	\$2,556,326.56
78001 STOCK OPTION PSHARES EXERCISED		\$181,385.76	\$0.00	\$181,385.76	\$181,385.76
78001 STOCK OPTIONS EXERCISED		(\$996,740.25)	\$341,850.25	(\$111,599.99)	(\$654,890.00)
78001 STOCK OPTIONS GRANTED		(\$2,366,534.63)	\$755,692.54	\$592,547.15	(\$1,610,842.09)
09002 HEDGE SETTLEMENTS		\$3,494,540.06	(\$1,196,348.12)	(\$1,190,027.06)	\$2,298,191.94
22101 CHARITABLE CONTRIBUTIONS - FED		\$4,840.54	(\$6,682.37)	(\$18,547.75)	(\$1,841.83)
22E01 UPS TRANSMISSION TRUEUP		\$3,802,273.00	(\$633,626.57)	\$3,168,646.43	\$3,168,646.43
23101 INTEREST INCOME ACCRUED ON AUDITS		\$0.00 (\$144,271.66)	(\$7,592.73) (\$4,202.09)	(\$29,731.01) (\$160,725,85)	(\$7,592.73)
Page 1 of	Rpt # Tax Ac	• 10 10 10 10 10 10 10 10 10 10 10 10 10	(\$4,202.09)	(\$160,725.85) 01/12/2018	(\$148,473.75)

Balances By GL ...t All Accounts 2017 - Actuals - GULF Gulf Power Company

1 Description	From Company	Beg Balance For Dec Adj Bal True Up	Activity For Dec Adj Bal True Up	YTD Ending Dec Adj Bal True Up	End Balance For Dec Adj Bal True Up
0 Accum Deferred Taxes					
00001 ACCEL DEPR - FEEDBACK - FED P	С	\$66,490.31	\$18,992,486.21	\$18,991,669.85	\$19,058,976.
00001 ACCEL DEPR - FEEDBACK - ST PC		\$7,636,086.88	(\$1,060,642.15)	(\$1,343,674.98)	\$6,575,444.7
00001 ACCEL DEPR - PROV - FED PC		\$0.01	(\$351,648.17)	(\$351,648.17)	(\$351,648.1
00001 ACCEL DEPR - PROV - ST PC		(\$78,885.16)	\$23,746.69	(\$46,660.67)	(\$55,138.4
2002 REMOVAL PROTECTED - FED (GUL	F)	(\$290,263.72)	(\$11,937,313.24)	(\$11,921,345.33)	(\$12,227,576.9
2001 CAPACITY CLAUSE PROVISION		\$44,393.75	(\$1,642.88)	\$38,643.67	\$42,750.
1001 ENERGY CONSERVATION CLAUSE	PAYBACK	\$1,930.66	(\$27,595.35)	(\$94,653.08)	(\$25,664.6
1001 ENERGY CONSERVATION CLAUSE	PROVISION	\$0.00	(\$0.03)	(\$0.03)	(\$0.0
6114 REPAIRS ADJ - SECTION 481a		\$0.08	\$327,188.84	\$327,188.92	\$327,188.
6114 REPAIRS ADJ - SECTION 481a B		\$0.00	(\$43,641.48)	(\$43,641.48)	(\$43,641.4
6114 REPAIRS EXPENSES		\$6,058,963.89	(\$4,858,861.12)	(\$3,427,179.70)	\$1,200,102.
8001 PENSION		\$2,736,505.77	(\$1,092,470.40)	(\$1,087,139.58)	\$1,644,035.
0002 DEFERRED RETURN TRANSMISSIO	N PROJECT	\$281,370.36	(\$112,548.15)	(\$112,548.14)	\$168,822.
0001 RIGHT OF WAY REVENUES		\$249,965.30	(\$90,016.68)	(\$102,514.97)	\$159,948.
O KEY ACCEL DEPR - FEEDBACK		\$903,184.39	(\$14,834,110.86)	(\$14,878,677.25)	(\$13,930,926.4
O KEY ACCEL DEPR - FEEDBACK - ST		(\$17,344,914.03)	\$2,604,600.39	\$3,704,514.79	(\$14,740,313.6
O KEY ACCEL DEPR - PROV		(\$625,610.98)	\$104,293,100.18	\$104,293,100.18	\$103,667,489.
O KEY ACCEL DEPR - PROV - ST		\$49,177,720.85	(\$6,338,086.70)	(\$4,228,604.02)	\$42,839,634.
O KEY AMT		\$7,354,250.00	\$0.00	(\$10,433,791.00)	\$7,354,250.
O KEY CHARITABLE CONTRIBUTIONS - ST	ATE	\$253,233.99	\$5,742.16	\$229,899.53	\$258,976.
D KEY DEFERRED COMPENSATION - STAT	E	\$187,049.52	\$42,740.82	\$31,350.81	\$229,790.
D KEY DEFERRED RATE CASE EXPENSES		(\$0.01)	(\$24,088.38)	(\$84,309.35)	(\$24,088.3
D KEY DEPR - BASIS DIFF - FED PROV		\$5,736,151.75	(\$3,906,321.18)	(\$3,823,361.36)	\$1,829,830.
D KEY DEPR - BASIS DIFF - FED REV		(\$5,163,013.90)	\$4,373,570.64	\$4,246,196.22	(\$789,443.2
D KEY DEPR - BASIS DIFF - ST PROV		(\$31,245,707.16)	\$12,416,762.25	\$11,635,158.61	(\$18,828,944.9
D KEY DEPR - BASIS DIFF - ST REV		\$29,402,434.29	(\$11,736,675.19)	(\$11,444,578.94)	\$17,665,759.
D KEY DEPR - LIFE DIFF - FED PROV	* 5	\$258,045.83	\$1,450,380.12	\$1,450,380.11	\$1,708,425.
D KEY DEPR - LIFE DIFF - FED REV		(\$292,559.08)	(\$1,090,327.96)	(\$1,099,376.41)	(\$1,382,887.0
D KEY DEPR - LIFE DIFF - ST PROV		\$897,153.12	(\$110,031.03)	(\$84,104.71)	\$787,122.0
D KEY DEPR - LIFE DIFF - ST REV		(\$689,458.99)	\$80,898.04	\$28,888.44	(\$608,560.9
KEY ECRC OVER RECOVERY		\$4,439,031.71	\$0.00	\$4,439,031.71	\$4,439,031.
KEY ELECTRIC ACQUISITION ADJUSTM	ENT	\$19,435.97	(\$9,740.30)	(\$14,655.03)	\$9,695.0
KEY EMISSION ALLOWANCES - STATE		\$122,967.59	(\$49,609.15)	(\$50,665.16)	\$73,358.4
KEY EXP ADDBACK FOR CREDIT		(\$4,141.64)	(\$892.04)	(\$5,033.68)	(\$5,033.6

All Accounts
2017 - Actuals - GULF
Gulf Power Company

Descript	ion	From Company	Beg Balance For Dec Adj Bal True Up	Activity For Dec Adj Bal True Up	YTD Ending Dec Adj Bal True Up	End Balance For
0 Accum [Deferred Taxes	, , , , , , , , , , , , , , , , , , ,		Dec Auj Dai True op	Dec Auj Dai True Op	Dec Adj Bal True Up
O KEY	FAS109 ITC BASIS 190 - FED		\$670,140.74	(\$452,954.53)	(\$677 200 00)	\$047.400 C
O KEY	FAS109 ITC BASIS 190 - STATE		\$68,450.09	(\$0.01)	(\$677,398.98)	\$217,186.2
O KEY	FAS109 ITC BD-POWERTAX - FED		(\$255,775.48)	\$138,962.04	(\$22,925.41)	\$68,450.0
O KEY	FAS109 ITC BD-POWERTAX - ST		(\$26,124.33)	(\$0.01)	\$152,389.32	(\$116,813.4
O KEY	GAIN/LOSS ON ASSET SALE		\$61,102.94	\$0.00	\$1,374.66	(\$26,124.34
O KEY	INDIRECT COSTS (PT CONTRA)		\$293,894.59	(\$117,557.83)	\$61,102.94 \$84,550.42	\$61,102.9
O KEY	LOSS/GAIN REACQUIRED DEBT - STATE		\$314,304.26	(\$135,028.01)	\$81,550.43	\$176,336.7
O KEY	NDBD AMORT		(\$18,880.72)	\$7,552.29	(\$158,293.77) \$7,552.29	\$179,276.2
O KEY	OBSOLETE INVENTORY - STATE		\$5,944.26	\$1,280.31	\$4,490.30	(\$11,328.4
O KEY	OCI AMORTIZATION HEDGE BARCLAYS		\$29,669.00	(\$44,297.55)	(\$143,787.86)	\$7,224.5
O KEY	OCI AMORTIZATION HEDGE BOTM		\$168,189.65	(\$40,086.90)	\$11,220.50	(\$14,628.5 \$128,102.7
O KEY	OCI AMORTIZATION HEDGE INT 10/15		\$415,539.55	\$5,158.32	\$435,738.10	\$420,697.8
KEY	OCI AMORTIZATION HEDGE INT 10/15 SETTLED		(\$25,803.67)	\$0.00	(\$25,803.67)	(\$25,803.6
KEY	OCI AMORTIZATION HEDGE INT 6/29		(\$98,363.33)	\$33,733.33	\$33,726.99	(\$64,630.0
KEY	OCI AMORTIZATION HEDGE INT 6/30		(\$95,404.46)	\$32,740.41	\$32,797.89	(\$62,664.0
KEY	OCI AMORTIZATION HEDGE KBC		(\$203,630.97)	\$34,927.20	(\$66,865.77)	(\$168,703.7
KEY	OCI AMORTIZATION HEDGE MIZUHO		\$118,055.82	(\$20,238.73)	\$38,806.60	\$97,817.0
KEY	OCI CHG FV HEDGE CMDTY ELEC		\$0.00	\$113,671.41	\$445,105.64	\$113,671.4
KEY	POWER TAX CONTRA INDIRECT - STATE		\$282,757.27	(\$113,102.91)	\$1,222,661.61	\$169,654.3
KEY	REG ASSETS - SCHOLZ MATERIALS	26	\$10,116.76	\$0.00	\$10,116.76	\$10,116.7
KEY	REG ASSETS - SMITH MATERIALS		\$49,148.29	\$0.00	\$49,148.29	\$49,148.2
KEY	REG ASSETS - SMITH NBV		\$1,155,626.23	(\$463,366.63)	(\$466,156.98)	\$692,259.6
KEY	REMOVAL PROTECTED - STATE (GULF)		(\$4,813,647.78)	\$642,733.94	\$563,743.29	(\$4,170,913.84
KEY	REPAIRS ADJ - SECTION 481a - STATE		\$1,207,164.58	(\$501,486.23)	(\$687,242.28)	\$705,678.3
KEY	REPAIRS ADJ - SECTION 481a B - STATE		(\$138,382.61)	\$57,685.69	\$76,008.65	(\$80,696.9
KEY	SPARE PARTS - STATE		\$0.00	\$501.02	(\$1,825.16)	\$501.0
KEY	STATE NOL CARRYFORWARD FL		\$54,356.30	\$164,077.78	\$218,434.08	\$218,434.0
KEY	STORM DAMAGE RESERVE 190 - STATE		\$1,432,420.69	\$314,219.57	\$287,763.70	\$1,746,640.2
KEY	SUPPLEMENTAL PENSION - STATE		\$587,175.75	\$121,913.98	\$143,060.51	\$709,089.7
KEY	TAX CREDIT CARRY FORWARD		\$75,302.49	\$16,219.00	\$91,521.49	\$91,521.4
KEY	TAX CREDIT CARRYFOWARD - CURRENT (FEDERAL)		\$734,407.00	\$0.00	\$734,407.00	\$734,407.0
KEY	TAX CREDIT CARRYFOWARD - LONGTERM (STATE)		\$50,557.65	\$10,889.34	\$61,446.99	\$61,446.9

All Accounts

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2017 - Actuals - GULF

Gulf Power Company

M Description	From Company	Beg Balance For Dec Adj Bal True Up	Activity For Dec Adj Bal True Up	YTD Ending Dec Adj Bal True Up	End Balance For Dec Adj Bal True Up
90 Accum Deferred Taxes				100000	
NO KEY Tax Reform Unprotected ADITs		\$0.00	\$18,371,349.24	\$18,371,349.24	\$18,371,349.24
otal For 190 Accum Deferred Taxes:		\$123,932,497.16	\$80,094,690.13	\$74,074,995.28	\$204,027,187.29

All Accounts
2017 - Actuals - GULF

Gulf Power Company

M Descri	otion	From Company	Beg Balance For Dec Adj Bal True Up	Activity For Dec Adj Bal True Up	YTD Ending Dec Adj Bal True Up	End Balance For Dec Adj Bal True Up
281 Accum	Deferred Taxes					
500001	ACCEL DEPR - FEEDBACK - FED PC		(\$138,965,553.67)	\$0.00	\$5,125,097.10	(\$138,965,553.67)
500001	ACCEL DEPR - FEEDBACK - ST PC		(\$21,775,942.82)	\$0.00	\$812,406.05	(\$21,775,942.82)
500001	ACCEL DEPR - PROV - FED PC		\$1,569,357.90	\$0.00	\$1,326,392.84	\$1,569,357.90
500001	ACCEL DEPR - PROV - ST PC		\$183,093.44	\$0.00	\$201,163.88	\$183,093.44
Total For 2	81 Accum Deferred Taxes:		(\$158,989,045.15)	\$0.00	\$7,465,059.87	(\$158,989,045.15)

All Accounts

2017 - Actuals - GULF

Gulf Power Company

M Description		From Company	Beg Balance For Dec Adj Bal True Up	Activity For Dec Adj Bal True Up	YTD Ending Dec Adj Bal True Up	End Balance For Dec Adj Bal True Up
32 Accum Deferr	red Taxes		A. (2)			
00001 AC	CEL DEPR - FEEDBACK - FED PC		\$105,876.00	\$56,033,524.94	\$56,032,224.99	\$56,139,400.94
00001 AC	CEL DEPR - FEEDBACK - ST PC		\$62,750.65	(\$3,069,934.34)	(\$3,073,399.00)	(\$3,007,183.69)
00001 AC	CEL DEPR - PROV - FED PC		\$0.02	(\$1,035,797.75)	(\$1,035,797.75)	(\$1,035,797.73)
600001 ACC	CEL DEPR - PROV - ST PC		(\$29,278.72)	\$45,065.68	\$45,065.69	\$15,786.96
12002 REM	MOVAL PROTECTED - FED (GULF)		\$88,154,787.18	(\$35,576,606.85)	(\$34,145,474.25)	\$52,578,180.33
16114 REF	PAIRS ADJ - SECTION 481a		(\$20,964,751.89)	\$9,349,652.42	\$12,386,737.92	(\$11,615,099.47)
16114 REF	PAIRS ADJ - SECTION 481a B		\$2,598,703.22	(\$1,168,029.51)	(\$1,510,359.85)	\$1,430,673.71
16114 REF	PAIRS EXPENSES		(\$127,489,270.97)	\$36,895,798.91	\$6,771,688.66	(\$90,593,472.06)
06001 AFU	JDC_EQUITY - GULF		\$326,162.45	(\$122,133.58)	\$201,990.49	\$204,028.87
O KEY ACC	CEL DEPR - FEEDBACK		\$104,410,889.00	(\$42,414,437.62)	(\$21,915,976.85)	\$61,996,451.38
O KEY ACC	CEL DEPR - FEEDBACK - ST		\$50,412,488.29	\$7,981,082.54	\$4,846,404.96	\$58,393,570.83
O KEY ACC	CEL DEPR - PROV		(\$808,405,903.08)	\$306,354,110.26	\$264,929,646.06	(\$502,051,792.82)
IO KEY ACC	CEL DEPR - PROV - ST		(\$141,354,940.74)	(\$18,996,693.55)	(\$25,023,786.74)	(\$160,351,634.29)
O KEY DEP	PR - BASIS DIFF - FED PROV		\$79,352,859.80	(\$26,351,283.92)	(\$11,826,297.99)	\$53,001,575.88
O KEY DEP	PR - BASIS DIFF - FED REV		(\$46,211,381.17)	\$16,227,901.31	\$10,508,039.53	(\$29,983,479.86)
O KEY DEP	PR - BASIS DIFF - ST PROV		\$89,188,232.89	(\$302,274.13)	\$1,968,377.34	\$88,885,958.76
O KEY DEP	PR - BASIS DIFF - ST REV		(\$83,945,694.98)	\$170,722.35	(\$692,371.71)	(\$83,774,972.63)
O KEY DEP	PR - LIFE DIFF - FED PROV		(\$11,562,215.39)	\$4,621,356.47	\$4,126,775.22	(\$6,940,858.92)
O KEY DEP	PR - LIFE DIFF - FED REV		\$9,574,310.80	(\$3,596,713.67)	(\$2,812,362.42)	\$5,977,597.13
O KEY DEP	PR - LIFE DIFF - ST PROV		(\$2,617,249.84)	(\$363,799.24)	(\$437,874.50)	(\$2,981,049.08)
O KEY DEP	PR - LIFE DIFF - ST REV		\$1,976,402.33	\$256,874.76	\$408,756.44	\$2,233,277.09
O KEY ELE	CTRIC ACQUISITION ADJUSTMENT		(\$408,912.30)	\$177,096.08	\$280,497.44	(\$231,816.22)
O KEY FAS	109 FLOWTHRU 282 BD - FED		(\$69,530.91)	\$32,084.79	\$13,983.59	(\$37,446.12)
O KEY FAS	109 FLOWTHRU 282 BD - STATE		(\$4,351.97)	(\$1,067.43)	(\$552.10)	(\$5,419.40)
IO KEY FAS	109 FLOWTHRU 282 LIB - FED		(\$3,535.07)	\$1,550.82	\$2,390.03	(\$1,984.25)
O KEY FAS	109 FLOWTHRU 282 LIB - STATE		(\$2,941.81)	(\$648.24)	(\$532.79)	(\$3,590.05)
O KEY FAS	109 FLOWTHRU EQUITY BD - FED		(\$30,045,234.88)	\$12,095,145.46	\$13,081,819.76	(\$17,950,089.42)
O KEY FAS	109 FLOWTHRU EQUITY BD - STATE		(\$2,997,135.28)	(\$649,354.50)	(\$537,029.02)	(\$3,646,489.78)
O KEY INDI	IRECT COSTS (PT CONTRA)		(\$6,183,236.92)	\$2,137,415.23	(\$2,051,616.02)	(\$4,045,821.69)
O KEY NDB	BD AMORT		\$397,230.67	(\$137,314.30)	(\$137,314.30)	\$259,916.37
KEY NDB	BD NBV AMORTIZATION		(\$378,349.95)	\$129,762.01	\$129,762.01	(\$248,587.94)
O KEY POV	VER TAX CONTRA INDIRECT - FED		(\$4,960,594.36)	\$1,984,237.74	(\$22,121,942.82)	(\$2,976,356.62)
O KEY POW	VER TAX CONTRA INDIRECT - STATE		(\$807,877.92)	\$0.00	(\$3,816,470.04)	(\$807,877.92)
O KEY REM	MOVAL PROTECTED - STATE (GULF)		\$13,863,754.02	\$1,956,713.38	\$2,180,671.85	\$15,820,467.40
Page 6 of 8		Rpt # Tax Acc	crual - 51040		01/12/2018	10:02:59

All Accounts
2017 - Actuals - GULF

Gulf Power Company

For the Month of: Dec A	Adj Bal True Up
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M Descrip	tion	From Company	Beg Balance For Dec Adj Bal True Up	Activity For Dec Adj Bal True Up	YTD Ending Dec Adj Bal True Up	End Balance For Dec Adj Bal True Up
282 Accum	Deferred Taxes					
NO KEY	REPAIRS ADJ - SECTION 481a - STATE		(\$3,449,041.51)	(\$54,847.25)	\$475,884.33	(\$3,503,888.76)
NO KEY	REPAIRS ADJ - SECTION 481a B - STATE		\$395,378.88	\$6,870.96	(\$45,480.37)	\$402,249.84
Total For 28	32 Accum Deferred Taxes:		(\$851,071,603.46)	\$322,616,030.23	\$247,206,077.79	(\$528,455,573.23)

All Accounts

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2017 - Actuals - GULF

Gulf Power Company

M Descrip	ption	From Company	Beg Balance For Dec Adj Bal True Up	Activity For Dec Adj Bal True Up	YTD Ending Dec Adj Bal True Up	End Balance For Dec Adj Bal True Up
283 Accum	Deferred Taxes				200 May Dai Mac Op	Dec Auf Dai True Op
112A04	MEDICARE SUBSIDY TAX LEGISLATION ADJ		(\$827,526.88)	\$331,828.07	\$464,232.41	(\$495,698.8
115101	FUEL CLAUSE UNDER RECOVERED		(\$9,298,014.72)	\$0.00	(\$9,298,014.72)	(\$9,298,014.7
123H01	RETROACTIVE OT ADJUSTMENT		(\$122,276.19)	\$48,910.48	\$32,065.33	
123H01	RETROACTIVE OT ADJUSTMENT - STATE		(\$19,214.83)	\$0.00	(\$2,647.09)	(\$73,365.7 (\$19,214.8
123Z01	COST OF REMOVAL - DEPR CR		\$0.00	\$3,990,000.00	\$15,532,500.00	\$3,990,000.
123 Z 01	UNRECOVERED PLANT - METERS		(\$807,367.56)	\$403,130.01	\$761,959.97	
157001	FLAT BILL REVENUE UNDER		\$0.00	\$96.04	\$373.87	(\$404,237.5
209002	HEDGE SETTLEMENTS		(\$101,839.95)	\$121,497.59		\$96.
02001	CAPACITY CLAUSE PROVISION		(\$933,998.46)	\$29,870.54	\$371,132.82	\$19,657.
10001	EMISSION ALLOWANCES		(\$2,235,774.36)	\$901,984.41	(\$817,716.71)	(\$904,127.9
11001	ENERGY CONSERVATION CLAUSE PAYBACK		(\$40,619.38)	\$501,733.64	\$921,184.40	(\$1,333,789.9
16102	LOSS/GAIN REACQUIRED DEBT - FED		(\$5,714,622.90)	\$2,455,054.73	\$1,912,558.39 \$2,878,068.64	\$461,114
18001	PENSION		(\$57,573,238.00)	\$19,863,098.11	\$19,750,962.35	(\$3,259,568.
20002	DEFERRED RETURN TRANSMISSION PROJECT		(\$5,919,739.99)	\$2,046,329.87	\$2,046,329.86	(\$37,710,139.
82001	DEFERRED INTERCO INVENTORY SALE		(\$103,565.35)	\$58,901.78	\$84,888.23	(\$3,873,410.
06001	AFUDC_EQUITY - GULF		\$204,830.52	(\$144,203.09)	\$59,347.32	(\$44,663.
IO KEY	DEFERRED RATE CASE EXPENSES		\$0.00	\$437,970.64		\$60,627.
IO KEY	EMISSION ALLOWANCES - STATE		(\$351,335.98)	\$0.00	\$1,704,957.15	\$437,970.
IO KEY	FAS109 FLOWTHRU 282 BD - FED		(\$43,665.49)	\$34,034.29	\$3,017.14	(\$351,335.9
IO KEY	FAS109 FLOWTHRU 282 BD - STATE		(\$2,733.04)	\$1,067.42	\$22,666.74	(\$9,631.2
O KEY	FAS109 FLOWTHRU 282 LIB - FED		(\$2,220.02)	1. (a) the state of the state o	\$1,391.05	(\$1,665.6
O KEY	FAS109 FLOWTHRU 282 LIB - STATE		(\$1,847.45)	\$1,645.05 \$648.24	\$2,172.08 \$720.75	(\$574.9
O KEY	FAS109 FLOWTHRU EQUITY BD - FED		(\$18,868,456.42)	\$12,830,065.31	\$120.75 \$13,449,698.38	(\$1,199.2
IO KEY	FAS109 FLOWTHRU EQUITY BD - STATE		(\$1,882,205.83)	\$649,354.49	\$719,895.08	(\$6,038,391.1
IO KEY	LOSS/GAIN REACQUIRED DEBT - STATE		(\$898,012.17)	\$0.00	G 6	(\$1,232,851.3
O KEY	NDBD NBV AMORTIZATION		(\$237,604.39)	\$153,210.03	\$66,473.60	(\$898,012.1
O KEY	REG ASSETS - SCHOLZ MATERIALS		(\$212,846.13)	353	\$153,210.03	(\$84,394.3
O KEY	REG ASSETS - SMITH MATERIALS		(\$1,034,028.93)	\$0.00 \$0.00	(\$212,846.13)	(\$212,846.1
O KEY	REG ASSETS - SMITH NBV		(\$24,313,175.33)		(\$1,034,028.93)	(\$1,034,028.9
	83 Accum Deferred Taxes:		<u>-</u>	\$8,424,847.88	\$8,483,553.92	(\$15,888,327.4
			(\$131,341,099.23)	\$53,141,075.53	\$58,058,105.93	(\$78,200,023.7
otal For G	ulf Power Company:		(\$1,017,469,250.68)	\$455,851,795.89	\$386,804,238.87	(\$561,617,454.7

Tax Provision Total Tax Analysis Report

Gulf Power Company 2017 - Actuals - GULF Dec Adj Bal True Up ACROSS OPERATING INDICATORS

	_		Current Period B	efore Adjustments	<u> </u>		Current Perio	d Adjustments		T	^r otal
		M Item	Total Tax	Current Impact	Deferred Impact	M Item	Total Tax	Current Impact Deferred Impact	M Item	Total Tax	Current Impact Deferred Impact
Book Income			\$0.00	\$0.00			\$0.00	\$0.00		\$0.00	0 \$0.00
Tax Items			\$0.00	\$0.00			\$0.00			\$0.00	
Book Income B	Before Income Taxes (Adjusted for Tax Items)	-	\$0.00	\$0.00			\$0.00	\$0.00		\$0.00	
Federal Incom	ne Taxes @ Statutory Rate		\$0.00	\$0.00			\$0.00	\$0.00		\$0.00	\$0.00
State Taxes			\$0.00	\$0.00			\$0.00	\$0.00		\$0.00	
State Benefit	of Fed/State Deduction		\$0.00	\$0.00			\$0.00			\$0.00	
Fed Benefit of	State Tax Deduction		\$0.00	\$0.00			\$0.00	75		\$0.00	
Fed / Foreign	Rate Differential		\$0.00				\$0.00			\$0.00	18 18
Total Federal 8	& State @ Statutory Rates	-	\$0.00	\$0.00			\$0.00	\$0.00		\$0.00	\$0.00
Other Current	Tax ETR Adjustments		- CONTRACTOR -	10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0				* * * * * * * * * * * * * * * * * * * *			
Current Yea	ar Current Tax State Rate Change Adjust		\$0.00	\$0.00			\$0.00	\$0.00		\$0.00	0 \$0.00
Current Yea	ar Current Tax Fed/For Rate Change Adjust		\$0.00	\$0.00			\$0.00			\$0.00	
Non Schedule	M Deferreds				-						
Та	x Reform Unprotected ADITs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.0	0 \$54,113,753.29	\$0.00 \$54,113,753.29	\$0.00	0 \$54,113,753.29	\$0.00 \$54,113,753.29
Subtotal:		\$0.00	\$0.00	\$0.00	\$0.00	\$0.0	0 \$54,113,753.29	\$0.00 \$54,113,753.29	\$0.00	\$54,113,753.29	\$0.00 \$54,113,753.29
Temporary - P	lant Related										
DE	EPR - BASIS DIFF - FED PROV	\$0.00 \$0.00	\$0.00	\$0.00	\$0.00 \$0.00	\$0.0	0 \$22,607,167.97 0 (\$10,263,214.08)	\$0.00 \$22,607,167.97 \$0.00 (\$10,263,214.08)	\$0.00	0 \$22,607,167.97 0 \$10,263,214.08	\$0.00(\$10,263,214.08)
DE	EPR - BASIS DIFF - ST PROV EPR - BASIS DIFF - ST REV	\$0.00 \$0.00	\$0.00	\$0.00	\$0.00 \$0.00	\$0.0	0 (\$12,444,079.33) 0 \$11,755,144.95	\$0.00 (\$12,444,079.33) \$0.00 \$11,755,144.95	\$0.00	0 [\$12,444,079.33] 0 \$11,755,144.95	\$0.00 \$11,755,144.95
IN	ECTRIC ACQUISITION ADJUSTMENT DIRECT COSTS (PT CONTRA)	\$0.00 \$0.00	\$0.00	\$0.00	\$0.00 \$0.00	\$0.0	0 (\$167,355.78) 0 (\$2,019,857.40)	\$0.00 (\$167,355.78) \$0.00 (\$2,019,857.40)	\$0.00	0 (\$167,355.78) 0 (\$2,019,857.40)	\$0.00 (\$2,019,857.40)
RE	DBD AMORT EPAIRS ADJ - SECTION 481a - STATE	\$0.00 \$0.00	\$0.00	\$0.00	\$0.00 \$0.00	\$0.0 \$0.0	0 \$482,865.75	\$0.00 \$129,762.01 \$0.00 \$482,865.75	\$0.00 \$0.00		
	EPAIRS ADJ - SECTION 481a B - STATE	\$0.00			\$0.00	\$0.0		\$0.00 (\$55,353.04)	\$0.00	The second secon	
	EPAIRS ADJ - SECTION 481a	\$0.00			\$0.00		0 (\$8,385,900.84)	\$0.00 (\$8,385,900.84)		0 (\$8,385,900.84)	, , , , , , , , , , , , , , , , , , , ,
	EPAIRS ADJ - SECTION 481a B EPAIRS EXPENSES	\$0.00 \$0.00			\$0.00 \$0.00		0 \$1,039,481.26 0 (\$41,645,459.16)	\$0.00 \$1,039,481.26 \$0.00 [\$41,645,459.16]		0 \$1,039,481.26 0 \$41,645,459.16	
Subtotal:		\$0.00	\$0.00	\$0.00	\$0.00		0 \$38.966.797.69)	\$0.00 \$38,966,797,69)		\$38,966,797.69	,

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Tax Provision Total Tax Analysis Report

Gulf Power Company 2017 - Actuals - GULF Dec Adj Bal True Up ACROSS OPERATING INDICATORS

Current Period Before Adjustments

Current Period Adjustments Total M Item Total Tax Current Impact Deferred Impact M Item Total Tax Current Impact Deferred Impact M Item Total Tax Current Impact Deferred Impact **Temporary Diffs** CHARITABLE CONTRIBUTIONS - STATE \$0.00 \$0.00 \$0.00 \$0.00 (\$5,742.16) \$0.00 \$0.00 (\$5,742.16) \$0.00 (\$5,742,16) \$0.00 (\$5,742.16) **DEFERRED COMPENSATION - STATE** \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 (\$42,740.82) \$0.00 (\$42,740.82) \$0.00 (\$42,740.82) \$0.00 (\$42,740.82)DEFERRED RATE CASE EXPENSES \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 (\$413.882.26) \$0.00 (\$413,882,26) \$0.00 (\$413,882.26) \$0.00 **EMISSION ALLOWANCES - STATE** (\$413,882.26) \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$49,609.15 \$0.00 \$49,609.15 \$0.00 \$49,609,15 EXP ADDBACK FOR CREDIT \$0.00 \$49,609.15 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$892.04 \$0.00 \$892.04 \$0.00 \$892.04 LOSS/GAIN REACQUIRED DEBT - STATE \$0.00 \$892.04 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$135,028.01 \$0.00 \$135,028.01 \$0.00 \$135,028.01 **OBSOLETE INVENTORY - STATE** \$0.00 \$135,028.01 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 (\$1,280,31)\$0.00 (\$1,280.31) \$0.00 (\$1,280.31) \$0.00 POWER TAX CONTRA INDIRECT - FED (\$1,280.31)\$0.00 \$0.00 \$0.00 \$0.00 \$0.00 (\$1,984,237.74) \$0.00 (\$1,984,237.74) \$0.00 (\$1,984,237.74) POWER TAX CONTRA INDIRECT - STATE \$0.00 (\$1,984,237,74) \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$113,102.91 \$0.00 \$113,102,91 \$0.00 **REG ASSETS - SMITH NBV** \$113,102.91 \$0.00 \$0.00 \$113,102.91 \$0.00 \$0.00 \$0.00 (\$7,961,481.25) \$0.00 \$0.00 (\$7,961,481,25) \$0.00 (\$7,961,481,25) SPARE PARTS - STATE \$0.00 (\$7,961,481.25) \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 (\$501.02) \$0.00 (\$501.02) \$0.00 (\$501.02) STATE NOL CARRYFORWARD FL \$0.00 (\$501.02) \$0.00 \$0.00 \$0.00 (\$164,077.78) \$0.00 \$0.00 \$0.00 (\$164,077,78) \$0.00 (\$164,077,78 STORM DAMAGE RESERVE 190 - STATE \$0.00 (\$164,077,78) \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 (\$314,219,57) (\$314,219.57) \$0.00 (\$314,219.57) \$0.00 \$0.00 SUPPLEMENTAL PENSION - STATE (\$314,219.57)\$0.00 \$0.00 \$0.00 \$0.00 \$0.00 (\$121,913.98) \$0.00 (\$121,913.98) (\$121,913.98) \$0.00 \$0.00 TAX CREDIT CARRY FORWARD (\$121.913.98) \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 (\$16,219,00) \$0.00 (\$16,219.00) \$0.00 (\$16,219.00) \$0.00 TAX CREDIT CARRYFOWARD - LONGTERM (S1 (\$16,219.00) \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 (\$10,889.34) \$0.00 (\$10,889.34) \$0.00 101001 (\$10.889.34) \$0.00 BAD DEBT RESERVE (\$10.889.34) \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$96,903.81 \$0.00 \$96,903.81 \$0.00 104002 CLEAN AIR PROJECTS \$96,903.81 \$0.00 \$96,903.81 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$39,431.75 \$0.00 \$39,431,75 \$0.00 \$39,431,75 112101 DEFERRED COMPENSATION \$0.00 \$39,431.75 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$777,105.86 \$0.00 \$777,105.86 \$0.00 \$777,105,86 112401 \$0.00 \$777,105,86 FICA TAX ACCRUAL \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 (\$44,468,94) \$0.00 (\$44,468.94) \$0.00 (\$44,468.94) 112601 PERFORMANCE PAY PLAN \$0.00 (\$44,468.94)\$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$60,674,63 \$0.00 \$60.674.63 \$0.00 OTHER POST EMPLOYMENT BENEFITS - FAS # \$60,674.63 \$0.00 112701 \$60,674.63 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$166,464.76 \$0.00 \$166,464,76 \$0.00 \$166,464.76 112A04 \$0.00 \$166,464,76 MEDICARE SUBSIDY TAX LEGISLATION ADJ \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 (\$313,577.53) \$0.00 (\$313.577.53) \$0.00 (\$313,577,53) 112F01 \$0.00 SUPPLEMENTAL PENSION \$0.00 (\$313,577.53) \$0.00 \$0.00 \$0.00 \$0.00 \$2,216,617,93 \$0.00 \$2,216,617.93 \$0.00 \$2,216,617.93 112H01 POST RETIREMENT BENEFITS \$0.00 \$2,216,617.93 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$8,386,141,26 \$0.00 \$8,386,141.26 \$0.00 \$8,386,141.26 \$0.00 113001 **ENVIRONMENTAL CLEANUP - CURRENT** \$8,386,141,26 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$976,289.89 \$0.00 \$976,289,89 \$0.00 \$976,289,89 113001 \$0.00 \$976,289.89 **ENVIRONMENTAL CLEANUP PROVISION** \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$26,975,99 \$0.00 \$26,975.99 \$0.00 \$26,975,99 \$0.00 115101 FUEL COSTS OVER RECOVERED \$0.00 \$26,975,99 \$0.00 \$0.00 \$0.00 \$0.00 \$2,182,818.03 \$0.00 \$2,182,818.03 \$0.00 \$2,182,818.03 116001 INJURIES & DAMAGES RESERVE \$0.00 \$2,182,818.03 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$189,717.98 \$0.00 \$189,717,98 \$0.00 \$189,717.98 \$0.00 \$189,717,98 118001 MEDICAL INSURANCE CLAIMS \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.04 \$0.00 \$0.04 \$0.00 \$0.04 \$0.00 \$0.04 118003 HEALTH REIMBURSEMENT ACCRUAL \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$17,802.37 \$0.00 \$17,802.37 \$0.00 \$17.802.37 \$0.00 \$17,802.37 123A01 **OBSOLETE INVENTORY** \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$23,278.22 \$0.00 \$23,278.22 \$0.00 \$23,278,22 \$0.00 \$23,278.22 123H01 RETROACTIVE OT ADJUSTMENT \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 (\$48,910.48) \$0.00 (\$48,910,48) \$0.00 (\$48,910.48) \$0.00 (\$48,910.48) 123H01 RETROACTIVE OT ADJUSTMENT - STATE \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$2,690.08 \$0.00 \$2,690.08 \$0.00

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123Z01

123Z01

123Z01

127001

ASSET RETIREMENT OBLIGATIONS

COST OF REMOVAL - DEPR CR

STORM DAMAGE RESERVE 190

SPARE PARTS

UNRECOVERED PLANT - METERS

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00 Rpt # Tax Accrual - 54515

\$0.00

\$0.00

\$0.00

\$2,168,114.37

(\$380,957.86)

\$5.713.082.95

\$9,109.56

\$0.00 (\$3,770,550.00)

\$0.00

\$0.00

\$0.00

\$0.00

\$2,168,114.37

(\$380,957.86)

\$5,713,082.95

\$9,109.56

\$0.00 (\$3,770,550,00)

\$0.00 (\$3,770,550.00)

\$2,690.08

\$2,168,114.37

(\$380,957.86)

\$5,713,082.95

\$9,109.56

\$0.00

\$0.00

\$0.00

\$0.00

\$0.00

\$2,690.08

\$2,168,114.37

(\$380,957.86)

\$5,713,082.95

\$9,109.56

\$0.00 (\$3,770,550.00)

\$0.00

\$0.00

\$0.00

\$0.00

20180039-OPC

POD-7-40

Tax Provision Total Tax Analysis Report

Gulf Power Company 2017 - Actuals - GULF Dec Adj Bal True Up ACROSS OPERATING INDICATORS

	_	C	urrent Period B	efore Adjustment	S		Current Perio	d Adjustments			To	otal	
		M Item	Total Tax	Current Impact	Deferred Impact	M Item	Total Tax	Current Impact	Deferred Impact	M Item	Total Tax	Current Impact	Deferred Impact
Temporar	y Diffs											-	
157001	FLAT BILL REVENUE OVER	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$84,448.22	\$0.00	\$84,448.22	\$0.00	\$84,448.22	\$0.00	\$84,448.22
157001	FLAT BILL REVENUE UNDER	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$90.75)	\$0.00	(\$90.75)	\$0.00	(\$90.75)		(\$90.75)
178001	PERFORMANCE SHARES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$915,773.47	\$0.00	\$915,773,47	\$0.00	\$915,773,47		\$915,773.47
178001	STOCK OPTION PSHARES EXERCISED	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$341,850.25)	\$0.00	(\$341,850.25)	\$0.00	(\$341,850.25)		(\$341,850.25)
178001	STOCK OPTIONS EXERCISED	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$755,692.54)	\$0.00	(\$755,692.54)	\$0.00	(\$755,692.54)		(\$755,692,54)
178001	STOCK OPTIONS GRANTED	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,196,348.12	\$0.00	\$1,196,348.12	\$0.00	\$1,196,348.12		
209002	HEDGE SETTLEMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$114,815.22)	\$0.00	(\$114,815.22)	\$0.00	(\$114,815.22)		(\$114,815.22)
222101	CHARITABLE CONTRIBUTIONS - FED	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$633,626.57	\$0.00	\$633.626.57	\$0.00	\$633,626.57	\$0.00	\$633,626.57
222E01	UPS TRANSMISSION TRUEUP	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,592.73	\$0.00	\$7.592.73	\$0.00	\$7,592.73		\$7.592.73
223101	INTEREST INCOME ACCRUED ON AUDITS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,202.09	\$0.00	\$4,202.09	\$0.00	\$4.202.09		\$4,202.09
602001	CAPACITY CLAUSE PROVISION	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$28,227.66)	\$0.00	(\$28,227.66)	\$0.00	(\$28,227.66)		(\$28,227.66)
610001	EMISSION ALLOWANCES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$901,984.41)	\$0.00	(\$901,984.41)	\$0.00	(\$901,984.41)		(\$901,984.41)
611001	ENERGY CONSERVATION CLAUSE PAYBACK	\$0,00	\$0.00	\$0.00	\$0.00	\$0.00	(\$474,138.29)	\$0.00	(\$474,138.29)	\$0.00	(\$474,138.29)		(\$474,138.29)
611001	ENERGY CONSERVATION CLAUSE PROVISION	\$0.00	\$0.00	\$0.00		\$0.00	\$0.03	\$0.00	\$0.03	\$0.00	\$0.03		\$0.03
616102	LOSS/GAIN REACQUIRED DEBT - FED	\$0.00	\$0.00	\$0.00	\$0.00		(\$2,455,054.73)		(\$2,455,054.73)		(\$2,455,054.73)		(\$2,455,054.73)
618001	PENSION	\$0.00	\$0.00	\$0.00			\$18,770,627.71)		\$18,770,627.71)		\$18,770,627.71)		\$18,770,627.71)
620002	DEFERRED RETURN TRANSMISSION PROJEC	\$0.00	\$0.00	\$0.00	\$0.00		(\$1,933,781.72)		(\$1,933,781.72)		(\$1,933,781.72)		(\$1,933,781.72)
680001	RIGHT OF WAY REVENUES	\$0.00	\$0.00	\$0.00		\$0.00	\$90,016.68	\$0.00	\$90,016.68	\$0.00	\$90,016.68		\$90.016.68
682001	DEFERRED INTERCO INVENTORY SALE	\$0.00	\$0.00	\$0.00		\$0.00	(\$58,901.78)	\$0.00	(\$58,901.78)	\$0.00	(\$58,901.78)		(\$58,901.78)
Subtotal	:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,146,955.60)	\$0.00	\$15,146,955.60)	\$0.00	\$15,146,955.60)		\$15,146,955.60)
Expense E	Booked To/From Other Companies (Discrete)		\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	***************************************	\$0.00	\$0.00	\$0.00
Total Adjus	stments to Tax Expense	1000	\$0.00	\$0.00	\$0.00		(\$0.00)	\$0.00	(\$0.00)		(\$0.00)	3/00/03	(\$0.00)
Tax Expen	se (Benefit) With Discrete Items		\$0.00	\$0.00	\$0.00		(\$0.00)	\$0.00	(\$0.00)		(\$0.00)		(\$0.00)
Less: Dis	crete Items Included Above		\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00		\$0.00		\$0.00
Tax Expen	se (Benefit) Without Discrete Items		\$0.00	\$0.00	\$0.00		(\$0.00)	\$0.00	(\$0.00)		(\$0.00)		(\$0.00)
Total Tax I	Expense		\$0.00	\$0.00	\$0.00								
							(\$0.00)	\$0.00	(\$0.00)		(\$0.00)	\$0.00	(\$0.00)
	se Booked		\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Difference			\$0.00	\$0.00	\$0.00		(\$0.00)	\$0.00	(\$0.00)		(\$0.00)	\$0.00	(\$0.00)

20180039-OPC-POD-7-41

Prior Year Restatement

Mitem				State Deferred Taxes				
DEPR - BASIS DIFF - FED PROV	Rate Fed	Ending Balance	Ending Balance	Ending Balance	ADIT @ Current Rates	ADIT @New Rates	Impact	Old PT DIT
DEPR - BASIS DIFF - FED REV	Fed	226,722,456.58	85,089,011.57		85,089,011.57	47,611,715.88	(22,607,167.97)	70,218,883.85
DEPR - BASIS DIFF - ST PROV	ST	(132,032,517.65)	(51,374,395.06)		(51,374,395.06)	(27,726,828.71)	10,263,214.08	(37,990,042.79)
DEPR - BASIS DIFF - ST REV	ST	1,621,498,201.29	(31,210,177.98)	89,152,704.00	57,942,526.02	70,454,096.85	12,444,079.33	58,010,017.52
REPAIRS ADJ - SECTION 481a - STATE	ST	(1,525,535,984.10)	29,340,684.05	(83,883,945.00)	(54,543,260.95)	(66,284,538.51)	(11,755,144.95)	(54,529,393.56)
REPAIRS ADJ - SECTION 481a B - STATE	ST	(62,709,845.30) 7,188,707.07	1,207,164.51	(3,449,041.00)	(2,241,876.49)	(2,724,742.78)	(482,865.75)	(2,241,877.03)
REPAIRS ADJ - SECTION 481a	Fed		(138,382.63)	395,379.00	256,996.37	312,349.32	55,353.04	256,996.28
REPAIRS ADJ - SECTION 481a B	Fed	(59,899,291.15)	(20,964,751.81)	-	(20,964,751.81)	(12,578,851.14)	8,385,900.84	(20,964,751.98)
REPAIRS EXPENSES	F&S	7,424,866.30	2,598,703.24		2,598,703.24	1,559,221.92	(1,039,481.26)	2,598,703.18
NDBD AMORT	F&S	(314,788,452.83)	(104,116,847.90)	(17,313,459.00)	(121,430,306.90)	(79,783,133.37)	41,645,459.16	(121,428,592.53)
AMT	Fed	980,816.47	324,405.04	53,944.91	378,349.95	248,587.93	(129,762.02)	
ASSET RETIREMENT OBLIGATIONS	F&S	21,012,142.85	7,354,250.00	-	7,354,250.00	7,354,250.00	-	
BAD DEBT RESERVE	F&S	16,387,863.69	5,420,285.92	901,332.51	6,321,618.42	4,153,504.05	(2,168,114.37)	
CAPACITY CLAUSE PROVISION	F&S	732,455.23	242,259.57	40,285.04	282,544.61	185,640.78	(96,903.83)	
CHARITABLE CONTRIBUTIONS - FED	Fed	(213,361.00)	(70,569.15)	(11,734.86)	(82,304.01)	(54,076.35)	28,227.66	
CHARITABLE CONTRIBUTIONS - STATE	ST	4,525,904.00	1,584,066.40		1,584,066.40	950,439.84	(633,626.56)	
CLEAN AIR PROJECTS	F&S	745,735.00	(14,355.40)	41,015.43	26,660.03	32,402.19	5,742.16	
COST OF REMOVAL - DEPR CR		298,048.00	98,579.38	16,392.64	114,972.02	75,540.27	(39,431.75)	
DEFERRED COMPENSATION	F&S Fed	(28,500,000.00)	(9,426,375.00)	(1,567,500.00)	(10,993,875.00)	(7,223,325.00)	3,770,550.00	
DEFERRED COMPENSATION - STATE		5,550,756.22	1,942,764.68	100001000000000000000000000000000000000	1,942,764.68	1,165,658.81	(777,105.87)	
DEFERRED INTERCO INVENTORY SALE	St	5,550,756.22	(106,852.06)	305,291.59	198,439.53	241,180.36	42,740.83	
DEFERRED RATE CASE EXPENSES	Fed	(420,727.00)	(147,254.45)		(147,254.45)	(88,352.67)	58,901.78	
DEFERRED RETURN TRANSMISSION PROJECT	F&S	(3,128,361.75)	(1,034,705.65)	(172,059.90)	(1,206,765.55)	(792,883.29)	413,882.26	
ECRC OVER RECOVERY	F&S	(14,616,641.94)	(4,834,454.32)	(803,915.31)	(5,638,369.63)	(3,704,587.90)	1,933,781.73	
ELECTRIC ACQUISITION ADJUSTMENT	F&S	40144410000000		200700-000-0		-		
EMISSION ALLOWANCES	F&S	(1,264,972.00)	(418, 389.49)	(69,573.46)	(487,962.95)	(320,607.15)	167,355.80	
EMISSION ALLOWANCES - STATE	Fed	(6,442,745.81)	(2,254,961.04)		(2,254,961.04)	(1,352,976.62)	901,984.42	
ENERGY CONSERVATION CLAUSE PAYBACK	St	(6,442,745.81)	124,022.86	(354,351.02)	(230,328.16)	(279,937.31)	(49,609.15)	
ENERGY CONSERVATION CLAUSE PROVISION	F&S	(3,583,811.66)	(1,185,345.71)	(197,109.65)	(1,382,455.35)	(908,317.07)	474,138.29	
ENVIRONMENTAL CLEANUP - CURRENT	F&S	0.21	0.07	0.01	0.08	0.05	(0.03)	
ENVIRONMENTAL CLEANUP - CURRENT ENVIRONMENTAL CLEANUP PROVISION	F&S	7,379,364.22	2,440,724.72	405,865.03	2,846,589.75	1,870,299.86	(976,289.89)	
	F&S	203,900.13	67,439.97	11,214.51	78,654.48	51,678.49	(26,975.99)	
EXP ADDBACK FOR CREDIT FICA TAX ACCRUAL	St	. (115,850.00)	2,230.11	(6,371.75)	(4,141.64)	(5,033.68)	(892.04)	
	F&S	(336,122.00)	(111,172.35)	(18,486.71)	(129,659.06)	(85,190.12)	44,468.94	
FLAT BILL REVENUE OVER FLAT BILL REVENUE UNDER	F&S	638,308.50	211,120.54	35,106.97	246,227.51	161,779.29	(84,448.22)	
FUEL COSTS OVER RECOVERED	F&S	(685.99)	(226.89)	(37.73)	(264.62)	(173.86)	90.76	
FUEL CLAUSE UNDER RECOVERED	F&S	16,499,002.55	5,457,045.09	907,445.14	6,364,490.23	4,181,672.20	(2,182,818.03)	
GAIN/LOSS ON ASSET SALE	F&S	-		2		-		
HEALTH REIMBURSEMENT ACCRUAL	F&S	12	-	-	5 - 85		2	
HEDGE SETTLEMENTS	F&S	134,560.62	44,505.93	7,400.83	51,906.76	34,104.39	(17,802.37)	
INDIRECT COSTS (PT CONTRA)	F&S	(867,839.98)	(287,038.07)	(47,731.20)	(334,769.27)	(219,954.04)	114,815.23	
INJURIES & DAMAGES RESERVE	F&S	(15,267,251.66)	(5,049,643.49)	(839,698.85)	(5,889,342.33)	(3,869,484.93)	2,019,857.40	
INTEREST INCOME ACCRUED ON AUDITS	F&S	1,433,998.31	474,294.95	78,869.90	553,164.85	363,446.87	(189,717.98)	
LOSS/GAIN REACQUIRED DEBT - FED	F&S	31,761.81	10,505.22	1,746.90	12,252.12	8,050.03	(4,202.09)	
LOSS/GAIN REACQUIRED DEBT - STATE	Fed	(17,536,105.18)	(6,137,636.81)	27	(6,137,636.81)	(3,682,582.09)	2,455,054.72	
MEDICAL INSURANCE CLAIMS	St	(17,536,105.18)	337,570.02	(964,485.78)	(626,915.76)	(761,943.77)	(135,028.01)	
MEDICARE SUBSIDY TAX LEGISLATION ADJ	F&S	0.34	0.11	0.02	0.13	0.09	(0.04)	
OBSOLETE INVENTORY	F&S	(2,370,200.55)	(783,943.83)	(130,361.03)	(914,304.86)	(600,727.33)	313,577.53	
OBSOLETE INVENTORY - STATE	Fed	166,273.00	58,195.55		58,195.55	34,917.33	(23,278.22)	
	St	166,273.00	(3,200.76)	9,145.02	5,944.26	7,224.56	1,280.30	
OTHER POST EMPLOYMENT BENEFITS - FAS #112	F&S	1,258,237.00	416,161.89	69,203.04	485,364.93	318,900.17	(166,464.76)	
PENSION	F&S	(141,879,272.19)	(46,926,569.28)	(7,803,359.97)	(54,729,929.25)	(35,959,301.54)	18,770,627.71	
PERFORMANCE PAY PLAN	F&S	458,614.00	151,686.58	25,223.77	176,910.35	116,235.72	(60,674.63)	
PERFORMANCE SHARES	F&S	6,921,946.14	2,289,433.69	380,707.04	2,670,140.73	1,754,367.25	(915,773.48)	
POST RETIREMENT BENEFITS	F&S	63,387,311.05	20,965,353.13	3,486,302.11	24,451,655.24	16,065,513.99	(8,386,141.25)	
POWER TAX CONTRA INDIRECT - FED	Fed	(14,173,126.74)	(4,960,594.36)	A 40	(4,960,594.36)	(2,976,356.62)	1,984,237.74	
POWER TAX CONTRA INDIRECT - STATE	St	(14,688,689.54)	282,757.27	(807,877.91)	(525,120.64)	(638,223.56)	(113,102.92)	
REG ASSETS - SMITH NBV	F&S	(60,177,484.86)	(19,903,703.12)	(3,309,761.67)	(23,213,464.79)	(15,251,983.54)	7,961,481.25	
REG ASSETS - SCHOLZ MATERIALS	F&S		2		eseven see-toolston technistes			
REG ASSETS - SMITH MATERIALS	F&S	(5)					2	
RESTRICTED STOCK AWARDS	F&S	-	9			5.	-	
RETROACTIVE OT ADJUSTMENT	Fed	(349,360.54)	(122,276.19)	,	(122,276.19)	(73,365.71)	48,910.48	
RETROACTIVE OT ADJUSTMENT - STATE	St	(349,360.54)	6,725.19	(19,214.83)	(12,489.63)	(15,179.72)	(2,690.08)	
RIGHT OF WAY REVENUES	F&S	680,398.15	225,041.69	37,421.90	262,463.59	172,446.91	(90,016.68)	
SPARE PARTS	Fed	65,068.31	22,773.91	(4)	22,773.91	13,664.35	(9,109.56)	
SPARE PARTS - STATE	St	65,068.31	(1,252.56)	3,578.76	2,326.20	2,827.22	501.02	

Prior Year Restatement

STATE NOL CARRYFORWARD FL St			Timing Difference	Federal Deferred Taxes	State Deferred Taxes				
STATE NOL CARRYFORWARD FL St 21,308,802.00 (410,194.44) 1,171,984.11 761,799.57 925,867.45 164,077.78		Rate	Ending Balance	Ending Balance	Ending Balance	ADIT @ Current Rates	ADIT @New Rates	Impact	Old PT DIT
STOCK OPTION SYMERISES F&S (2,583,902.17) (854,625.64) (142,114.62) (996,740.26) (654,890.00) 341,850.26		St	21,308,802.00	(410,194.44)	1,171,984.11	761,789.67			
STOCK OPTIONS CRANATED F8S (5,711,961,73) (1,889,231.35) (314,157.90) (2,203,389.25) (1,447,696.70) 755,692.55		F&S	(2,583,902.17)	(854,625.64)	(142,114.62)	(996,740.26)	(654,890.00)	341.850.26	
STOCK OPTIONS GRANTED F&S 9,042,691.81 2,990,870.31 497,348.05 3,488,218.36 2,291,870.24 (1,196,348.12)		F&S	(5,711,961.73)	(1,889,231.35)	(314,157.90)	(2,203,389.25)	(1,447,696,70)		
STORM DAMAGE RESERVE 190 Fed 40,807,735.38 14,282,707.38 14,282,707.38 8,569,624.43 (5,713,082.95)		F&S	9,042,691.81	2,990,870.31	497,348.05	3,488,218,36	2.291.870.24		
STORM DAMAGE RESERVE 190 - STATE ST 40,807,735.38 (785,548.91) 2,244,425.45 1,458,876.54 1,773,096.10 314,219.56 SUPPLEMENTAL PENSION Fed 15,832,985.18 5,541,544.81 .5541,544.81 3,324,926.89 (2,216,617.92) SUPPLEMENTAL PENSION - STATE St 15,832,984.68 (304,784.96) 870,814.16 566,092.00 687,943.18 121,913.98 TAX CREDIT CARRY FORWARD St 2,106,363.64 (40,547.50) 115,850.00 75,302.50 91,521.50 16,219.00 TAX CREDIT CARRY FORWARD - CURRENT (FEDERAL) Fed 2,098,306.71 734,407.35 777,81.00 50,557.65 61,446.99 10,889.34 UNRECOVERED PLANT - METERS F&S (2,879,500.08) (952,394.65) (158,372.50) (1,110,767.15) (729,809.30) 380,957.85 UNRECOVERED PLANT - METERS F&S (2,879,500.08) (952,394.65) (158,372.50) (1,110,767.15) (729,809.30) 380,957.85 (154),491,351.64) (21,037,786.33) (145,529,137.97) (92,818,087.73) 54,113,752.73 VOICE AMORTIZATION HEGGE BARCLAYS OCI 334,826.46 110,743.85 18,415.46 129,159.31 84,861.77 (44,297.54) OCI AMORTIZATION HEGGE BARCLAYS OCI 303,000.00 100,217.25 16,665.00 116,882.25 76,795.35 (40,086.90) OCI AMORTIZATION HEGGE INT 10/15 SETILED OCI OCI (38,995.89) (24,44.43) (15,040.23) (19,365.99) (64,623.67) 33,733.32 OCI AMORTIZATION HEGGE INT 10/15 SETILED OCI (224,747.00) (81,831.01) (13,610.91) (95,461.94) (62,721.52) 32,740.42 OCI AMORTIZATION HEGGE INT 16/30 OCI (247,471.00) (81,831.01) (13,610.91) (95,461.94) (62,721.52) 32,740.42 OCI AMORTIZATION HEGGE INT 16/30 (13,610.91) (13,610.91) (13,610.91) (13,640.91)		Fed	40,807,735.38	14,282,707.38	-				
SUPPLEMENTAL PENSION - STATE - STA	STORM DAMAGE RESERVE 190 - STATE	ST	40,807,735.38	(785,548.91)	2,244,425.45				
SUPPLEMENTAL PENSION - STATE 51	SUPPLEMENTAL PENSION	Fed	15,832,985.18	5,541,544.81					
TAX CREDIT CARRY FORWARD TAX CREDIT CARRY FORWARD - CURRENT (FEDERAL) Fed 2,098,306.71 734,407.35 7		St	15,832,984.68	(304,784.96)	870.814.16				
TAX CREDIT CARRYFOWARD - CURRENT (FEDERAL) TAX CREDIT CARRYFOWARD - LONGTERM (STATE) S1 1.414,200.00 (27,223.35) 77,781.00 50,557.65 61,446.99 10,889.34 UNRECOVERED PLANT- METERS F85 (2,879,500.08) (952,394.65) (158,372.50) (1,110,767.15) (729,809.30) 380,957.85 UPS TRANSMISSION TRUEUP		St	2,106,363.64	(40,547.50)					
TAX CREDIT CARRYFOWARD - LONGTERM (STATE) St. 1,414,200.00 (27,223.35) 77,781.00 50,557.65 61,446.99 10,889.34 UNRECOVERED PLANT - METERS F8S (2,879,500.08) (952,394.65) (158,372.50) (1,110,767.15) (729,809.30) 380,957.85 UPS TRANSMISSION TRUEUP F8S 57,390.23 18,981.82 31,56.46 22,138.28 14,545.55 (7,592.73) CICI AMORTIZATION HEDGE BARCLAYS OCI AMORTIZATION HEDGE BARCLAYS OCI AMORTIZATION HEDGE BOTM OCI 333,000.00 100,217.25 16,665.00 116,882.25 76,795.35 (40,086.90) OCI AMORTIZATION HEDGE INT 10/15 SETILED OCI AMORTIZATION HEDGE INT 10/15 SETILED OCI AMORTIZATION HEDGE INT 10/15 SETILED OCI AMORTIZATION HEDGE INT 16/30 OCI (254,976.00) (84,333.11) (14,023.68) (98,356.99) (64,623.67) 33,733.32 OCI AMORTIZATION HEDGE INT 6/30 OCI (247,471.00) (81,851.03) (13,610.91) (95,461.94) (62,721.52) 32,740.42		Fed	2,098,306.71	734,407.35					
UNECOVERED PLANT - METERS F.8.5 (2,879,500.08) (952,394.65) (158,372.50) (1,110,767.15) (729,809.30) 380,957.85 UPS TRANSMISSION TRUEUP F.8.5 57,390.23 18,981.82 3,156.46 22,138.28 14,545.55 (7,592.73) Total NonProperty ADITS (124,491,351.64) (21,037,786.33) (145,529,137.97) (92,818,087.73) 54,113,753.29 OCI AMORTIZATION HEDGE BARCLAYS OCI 334,826.46 110,743.85 18,415.46 129,159.31 84,861.77 (44,297.54) OCI AMORTIZATION HEDGE BOTM OCI 303,000.00 100,217.25 16,665.00 116,882.25 76,795.35 (40,086.90) OCI AMORTIZATION HEDGE INT 10/15 OCI (38,989.58) (12,895.80) (2,144.43) (15,040.23) (9,881.91) 5,158.32 OCI AMORTIZATION HEDGE INT 6/29 OCI (254,976.00) (84,333.31) (14,023.68) (98,356.99) (64,623.67) 33,733.32 OCI AMORTIZATION HEDGE INT 6/30 OCI (247,471.00) (81,851.03) (13,610.91) (95,461.94) (62,721.52) 32,740.42	TAX CREDIT CARRYFOWARD - LONGTERM (STATE)	St	1,414,200.00	(27,223.35)	77.781.00				
UPS TRANSMISSION TRUEUP Total NonProperty ADITS F&S 57,390.23 18,981.82 3,156.46 22,138.28 14,545.55 (7,592.73)		F&S	(2,879,500.08)	(952,394.65)					
TOTAL MORPROPERTY ADITS (124,491,351,64) (21,037,786.33) (145,525,137.97) (92,818,087.73) (92	UPS TRANSMISSION TRUEUP	F&S	57,390.23	18,981.82		25000 00 00			
OCI AMORTIZATION HEDGE BOTM OCI 333,000.00 100,217.25 16,665.00 116,882.25 76,795.35 (40,086.90) OCI AMORTIZATION HEDGE INT 10/15 SETTLED OCI (38,989.58) (12,895.80) (2,144.43) (15,040.23) (9,881.91) 5,158.32 OCI AMORTIZATION HEDGE INT 16/15 SETTLED OCI (254,976.00) (84,333.31) (14,023.68) (98,356.99) (64,623.67) 33,733.32 OCI AMORTIZATION HEDGE INT 6/30 OCI (247,471.00) (81,851.03) (13,610.91) (95,461.94) (62,721.52) 32,740.42	Total NonProperty ADITS								V
OCI AMORTIZATION HEDGE BOTM OCI 333,000.00 100,217.25 16,665.00 116,882.25 76,795.35 (40,086.90) OCI AMORTIZATION HEDGE INT 10/15 SETTLED OCI (38,989.58) (12,895.80) (2,144.43) (15,040.23) (9,881.91) 5,158.32 OCI AMORTIZATION HEDGE INT 16/15 SETTLED OCI (254,976.00) (84,333.31) (14,023.68) (98,356.99) (64,623.67) 33,733.32 OCI AMORTIZATION HEDGE INT 6/30 OCI (247,471.00) (81,851.03) (13,610.91) (95,461.94) (62,721.52) 32,740.42							and the second s		•
OCI AMORITZATION HEDGE INT 10/15 OCI (38,989.58) (12,895.80) (2,144.43) (15,040.23) (9,881.91) (5,158.32 OCI AMORITZATION HEDGE INT 10/15 SETTLED OCI (254,976.00) (84,333.31) (14,023.68) (98,356.99) (64,623.67) (33,733.32 OCI AMORITZATION HEDGE INT 6/30 OCI (247,471.00) (81,851.03) (13,610.91) (95,461.94) (62,721.52) 32,740.42			334,826.46	110,743.85	18,415.46	129,159.31	84,861.77	(44,297,54)	
OCI AMORIZATION HEGGE INT 10/15 OCI (38,989.58) (12,895.80) (2,144.43) (15,040.23) (9,881.91) 5,158.32 OCI AMORIZATION HEGGE INT 16/15 SETLED OCI (254,976.00) (84,333.31) (14,023.68) (98,356.99) (64,623.67) 33,733.32 OCI AMORIZATION HEGGE INT 6/30 OCI (247,471.00) (81,851.03) (13,610.91) (95,461.94) (62,721.52) 32,740.42		OCI	303,000.00	100,217.25	16,665.00	116,882.25	76,795.35		
OCI AMORTIZATION HEDGE INT 6/29 OCI (254,976.00) (84,333.31) (14,023.68) (98,356.99) (64,623.67) 33,733.32 OCI AMORTIZATION HEDGE INT 6/30 OCI (247,471.00) (81,851.03) (13,610.91) (95,461.94) (62,721.52) 32,740.42 OCI AMORTIZATION HEGGE REC	5 T. C.		(38,989.58)	(12,895.80)	(2,144.43)	(15,040.23)	(9.881.91)		
OCI AMORTIZATION HEDGE INT 6/30 OCI (247,471.00) (81,851.03) (13,610.91) (95,451.94) (62,721.52) 32,740.42		OCI			-	14	,		
OCI AMDRIZATION NEDGE INT 67,30 OCI (247,471.00) (81,851.03) (13,610.91) (95,461.94) (62,721.52) 32,740.42		OCI	(254,976.00)	(84,333.31)	(14,023.68)	(98,356.99)	(64.623.67)	33 733 32	
OCI AMORTIZATION HEDGE KBC		OCI	(247,471.00)	(81,851.03)	(13,610.91)				
(264,000.00) (87,318,00) (14,57(),00) (10) 838,00) (66,010.80) 34,037.70		OCI	(264,000.00)	(87,318.00)	(14,520.00)	(101,838.00)	(66,910.80)	34,927.20	
OCI AMORTIZATION HEDGE MIZUHO OCI 152,976.00 50,596.81 8,413.68 59.010.49 38.771.77 (20.238.72)		OCI	152,976.00	50,596.81					
OCI CHG FV HEDGE CMDTY ELEC OCI (859,194.36) (284,178.54) (47,255.69) (331,434,23) (217,752.91) 112,673.42		OCI	(859,194.36)	(284,178.54)					
Total OCI ADITS (289,018.77) (48,060.57) (337,079.34) (221,471.83) 115,607.51	Total OCI ADITS								/

REVISED JOURNAL SUPPORT POSTED 1/19/2017

20180039.El Staff Hearing Exhibits 00341

Corporate Tax Acco Group JOURNAL ENTRY DETAIL REPORT

Gulf Power Company

For the Month of: Dec Adj YTD True Up

Page No:

01/20/2018

Run Date: Run Time:

12:19:39

1

GL Company No: FPC

Description:

JV Number: TAX-2034

Date: 12/01/2017 00:00:00

Highlighted items are the only change due to OCI moving to the

regulatory Liability and related ADIT

JE Id:

000412.17050169

Total Base Debits:

37,331,967.06

Total Base Credits:

-37,331,967.06

Total Lines:

36

Line#	Account #	Account Description	Pron Number	Amount Type	DR/CR Ind	Amount R	un Number
1	18230200	Oth Reg AssetFAS 109	00000	1	1	\$145,474.95	50
2	19000237	ADIT ELEC FAS 109 FED LT EDT	00000	1	1	\$5,185,172.25	50
3	19000238	ADIT ELEC FAS 109 ST LT EDT	00000	1	1	\$1,429,361.45	50
4	19000239	ADIT ELEC FAS 109 FED LT ITC	00000	1	1	\$98,457.01	50
5	19000240	ADIT ELEC FAS 109 ST LT ITC	00000	1	1	\$5,730.31	50
5	19001303	ADITDTAElecFedLT	00000	1	1	\$600,650.98	50
7	19001304	ADIT DTA ElecFed Off	00000	1	-1	(\$106,204.86)	50
В	19001307	ADITDTAElecStLT	00000	1	-1	(\$68,225.28)	50
9	19001703	ADIT DTA FAS 133 FED LT	00000	1	-1	(\$221,327.99)	50
10	21906130	21906130	00000	1	1	\$113,671.41	50
11	21906709	OCI-CF HDG-INT-DEF TAX 10/15	00000	1	-1	(\$73,652.80)	50
12	21908702	OCI-TXRECLS-HDG-INT-DEFTX-6/29	00000	1	-1	(\$2.17)	50
13	21908703	OCI-TXRECLS-HDG-INT-DEFTX-6/30	00000	1	1	\$19.71	50
14	21908704	TXRECLS-HDG-INT-DEF TX-TKY3/07	00000	1	1	\$17,596.81	50
15	21908705	TXRECLS-HDG-INT-DEFTX-BLAY3/07	00000	1	-1	(\$34,122.03)	50
16	21908706	TXRECLS-HDG-INT-DEF TX-KBC3/07	00000	1	-1	(\$34,911.76)	50
17	21908708	OCI-DEFTX RCLS-CF HDG-INT10/09	00000	1	1	\$20,250.67	50
18	21908709	OCI-DEFTX RCLS-CF HDG-INT 10/15	00000	1	-1	(\$8,849.84)	50
19	25400200	OTH REG LIAB-FAS 109	00000	- 1	-1	(\$25,988,390.05)	50
20	25400201	OTH REG LIAB-ITC	00000	1 T	-1	(\$104,187.32)	50
21	25400204	OTH REG LIAB-TAX REFORM UNPROT	00000	1	1	\$1,240,460.08	50
22	28200035	ADIT OTH PROP FAS 109 FED EDT	00000	1	-1	(\$66,630.44)	50 50
23	28200036	ADIT OTH PROP FAS 109 ST EDT	00000	1	-1	(\$597.74)	
24	28200037	ADIT OTH PROP FAS 109 FED ITC	00000	*1	1	\$19,373,856.35	50 50
25	28200400	ADIT OTH PROP FED	00000	Ĩ	-1	(\$35,743.68)	50
26	28301303	ADITDTLElecFedLT	00000	1	-1	(\$1,409,609.27)	
27	28301307	ADITDTLElecStLT	00000	1	1	\$0.02	·
28	28301803	ADIT FAS 109 FED LT	00000	1	-1	(\$70,245.65)	50

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Corporate Tax Acco ੂ ਤroup JOURNAL ENTRY DETAIL REPORT **Gulf Power Company** For the Month of: Dec Adj YTD True Up

Page No:

Run Date:

2 01/20/2018

Run Time: 12:19:39

GL Company No: FPC

JV Number: TAX-2034

Date: 12/01/2017 00:00:00

Description:

JE Id:

000412.17050169

Total Base Debits:

37,331,967.06

Total Base Credits:

-37,331,967.06

Total Lines:

36

Line#	Account #	Account Description	Pron Number	Amount Type	DR/CR Ind	Amount R	un Number
29	28301807	ADIT FAS 109 ST LT	00000	1	-1	(\$8,001.12)	50
30	41010153	DIT-UTIL INC-OTH-ELEC-ST OFFST	00000	1	1	\$587,811.05	50
31	41010186	DIT-UTILINC-OTHPRP-BAS-UNPR-FD	00000	1	1	\$35,743.68	50
32	41010308	DIT-UTIL INC-OTH-ELEC-ST	00000	. 1	1	\$0.07	50
33	41011100	DIT-UTIL INC-OTH-NON-PROP-FED	00000	1	1	\$8,477,710.26	50
34	41110153	DIT ST OFF PROP TD	00000	1	-1	(\$587,811.05)	50
35	41110307	DIT-CR,UTIL INC-OTH-ELEC-FED	00000	1	-1	(\$8,513,453.94)	50
36	41112100	DIT-CR,UTIL INC-OTH-ELEC-FL	00000	1	-1	(\$0.07)	50

Preparer:

1/19/2018

Reviewer:

Approver:

hris Stadler 1/22/2018

P&L Tax Impact - Expense/(Benefit): Bal Sheet Tax Impact - Debit/(Credit): Non Tax Impact

\$0.00 \$0.00

\$0.00

Journal Entry Summary Report - By General Ledger Account and M Item Detail

20180039-OPC-POD-7-47

2017 - Actuals - GULF Gulf Power Company Dec Adj YTD True Up Across All Operations

_Account N	Number		Current	Period	
Tax Retu Key	rn Miltem Description	M Item Activity	DR Amount	CR Amount	Net DR/CR
	1822 Unrece	overed Plant & Reg Study			
0200 - Oth	Reg AssetFAS 109				
906001	AFUDC_EQUITY - GULF	\$0.00	\$1,231.80	\$23,628.05	(\$22,396.25)
No Key	FAS109 FLOWTHRU 282 BD - FED	\$0.00	\$8,804.46	\$0.00	\$8,804.46
No Key	FAS109 FLOWTHRU 282 BD - STATE	\$0.00	\$137.65	\$137.63	\$0.02
No Key	FAS109 FLOWTHRU 282 LIB - FED	\$0.00	\$281.91	\$0.00	\$281.91
No Key	FAS109 FLOWTHRU 282 LIB - STATE	\$0.00	\$15.47	\$15.48	(\$0.01)
No Key	FAS109 FLOWTHRU EQUITY BD - FED	\$0.00	\$158,784.79	\$0.00	\$158,784.79
No Key	FAS109 FLOWTHRU EQUITY BD - STATE	\$0.00	\$4,039.86	\$4,039.83	\$0.03
	Total For: 18230200	\$0.00	\$173,295.94	\$27,820.99	\$145,474.95
Total:	1822 Unrecovered Plant & Reg Study	\$0.00	\$173,295.94	\$27,820.99	\$145,474.95

20180039-OPC-POD-7-48

2017 - Actuals - GULF Gulf Power Company Dec Adj YTD True Up Across All Operations

GL Account N	Number		Current	Period	
Tax Retu Key	rn M Item Description	M Item Activity	DR Amount	CR Amount	Net DR/CR
		2360 Taxes Accrued		The state of the s	
3608117 - INC	TAX ACCR-FED-17				
NO KEY	Current Tax		\$0.00	\$0.00	\$0.0
	Total For: 23608117	\$0.00	\$0.00	\$0.00	\$0.0
3641117 - INC 1	TAX ACCR-ST-AL-2017				
NO KEY	Current Tax		\$0.00	\$0.00	\$0.0
	Total For: 23641117	\$0.00	\$0.00	\$0.00	\$0.0
8641417 - INC	TAX ACCR-ST-FL-2017	.#.			
NO KEY	Current Tax		\$0.00	\$0.00	\$0.0
	Total For: 23641417	\$0.00	\$0.00	\$0.00	\$0.0
8641418 - INC 1	TAX ACCR-ST-FL-2018				
NO KEY	Current Tax	2	\$0.00	\$0.00	\$0.0
	Total For: 23641418	\$0.00	\$0.00	\$0.00	\$0.0
641517 - INC 1	TAX ACCR-ST-MS-2017				
NO KEY	Current Tax		\$0.00	\$0.00	\$0.0
	Total For: 23641517	\$0.00	\$0.00	\$0.00	\$0.0
`41617 - INC T	AX ACCR-ST-GA-2017				
NO KEY	Current Tax		\$0.00	\$0.00	\$0.00
	Total For: 23641617	\$0.00	\$0.00	\$0.00	\$0.0
Total: 2	2360 Taxes Accrued	\$0.00	\$0.00	\$0.00	\$0.00

20180039-OPC-POD-7-49

2017 - Actuals - GULF Gulf Power Company Dec Adj YTD True Up Across All Operations

GL Account Nu	ımber		Curre	nt Period	
Tax Returi Key	n M Item Description	M Item Activity	DR Amount	CR Amount	Net DR/CR
	2	40 Other Regulatory Liabilities			
5400200 - OTH F	REG LIAB-FAS 109				
500001	ACCEL DEPR - FEEDBACK - FED PC	\$0.00	\$663,390.59	\$7,571.66	\$655,818.9
500001	ACCEL DEPR - FEEDBACK - ST PC	\$0.00	\$472.79	\$40,237.94	(\$39,765.15
500001	ACCEL DEPR - PROV - FED PC	\$0.00	\$6,313.08	\$552,900.16	(\$546,587.08
500001	ACCEL DEPR - PROV - ST PC	\$0.00	\$33,829.05	\$386.26	\$33,442.7
512002	REMOVAL PROTECTED - FED (GULF)	\$0.00	\$0.00	\$414,109.46	(\$414,109.46
616114	REPAIRS ADJ - SECTION 481a	\$0.00	\$1,290,940.59	\$0.00	\$1,290,940.5
616114	REPAIRS ADJ - SECTION 481a B	\$0.00	\$0.00	\$172,189.69	(\$172,189.69
616114	REPAIRS EXPENSES	\$0.00	\$528,562.96	\$10,138,798.88	(\$9,610,235.92
No Key	ACCEL DEPR - FEEDBACK	\$0.00	\$11,140.71	\$901,616.52	(\$890,475.81
No Key	ACCEL DEPR - FEEDBACK - ST	\$0.00	\$1,231,634.62	\$14,095.46	\$1,217,539.1
No Key	ACCEL DEPR - PROV	\$0.00	\$263,137.50	\$23,045,604.81	(\$22,782,467.31
No Key	ACCEL DEPR - PROV - ST	\$0.00	\$1,090,380.54	\$12,450.09	\$1,077,930.4
No Key	DEPR - BASIS DIFF - FED PROV	\$0.00	\$7,303,078.00	\$83,387.43	\$7,219,690.5
No Key	DEPR - BASIS DIFF - FED REV	\$0.00	\$36,195.71	\$3,082,290.12	(\$3,046,094.41
No Key	DEPR - BASIS DIFF - ST PROV	\$0.00	\$4,586.31	\$401,669.31	(\$397,083.00
No Key	DEPR - BASIS DIFF - ST REV	\$0.00	\$177,430.45	\$2,105.47	\$175,324.9
No Key	DEPR - LIFE DIFF - FED PROV	\$0.00	\$54.61	\$4,782.60	(\$4,727.99
No Key	DEPR - LIFE DIFF - FED REV	\$0.00	\$311,855.51	\$3,403.41	\$308,452.1
No Key	DEPR - LIFE DIFF - ST PROV	\$0.00	\$494.05	\$5.64	\$488.4
No Key	DEPR - LIFE DIFF - ST REV	\$0.00	\$245.59	\$22,893.30	(\$22,647.71
No Key	REMOVAL PROTECTED - STATE (GULF)	\$0.00	\$22,866.82	\$237.29	\$22,629.5
No Key	REPAIRS ADJ - SECTION 481a - STATE	\$0.00	\$848.55	\$74,316.18	(\$73,467.63
No Key	REPAIRS ADJ - SECTION 481a B - STATE	\$0.00	\$9,309.90	\$106.30	\$9,203.6
	Total For: 25400200	\$0.00	\$12,986,767.93	\$38,975,157.98	(\$25,988,390.05
5400201 - OTH R	REG LIAB-ITC				
No Key	FAS109 ITC BASIS 190 - FED	\$0.00	\$0.00	\$113,642.76	(\$113,642.76
No Key	FAS109 ITC BASIS 190 - STATE	\$0.00	\$3,209.56	\$3,209.56	\$0.0
No Key	FAS109 ITC BD-POWERTAX - FED	\$0.00	\$9,455.46	\$0.00	\$9,455.4
No Key	FAS109 ITC BD-POWERTAX - ST	\$0.00	\$266.96	\$266.98	(\$0.02
	Total For: 25400201	\$0.00	\$12,931.98	\$117,119.30	(\$104,187.32
5400204 - OTH R	EG LIAB-TAX REFORM UNPROT				
No Key	Tax Reform Unprotected ADITs	\$0.00	\$1,254,787.43	\$14,327.35	\$1,240,460.0
	Total For: 25400204	\$0.00	\$1,254,787.43	\$14,327.35	\$1,240,460.0
Total: 25	540 Other Regulatory Liabilities	\$0.00	\$14,254,487.34	\$39,106,604.63	(\$24,852,117.29
Total (Journal Entr	(Check)	\$0.00	\$14,427,783.28	\$39,134,425.62	(\$24,706,642.34

All Accounts

2017 - Actuals - GULF

Gulf Power Company

M Descri	ption	From Company	Beg Balance For Dec Adj YTD True Up	Activity For Dec Adj YTD True Up	YTD Ending Dec Adj YTD True Up	End Balance For Dec Adj YTD True Up
190 Accum	n Deferred Taxes			Market Committee of the		Dec Adj 11D IIde Op
	ADIT Mitd PC PRCTC Fed Off					
500001	ACCEL DEPR - FEEDBACK - ST PC		\$7,596,679.37	\$0.00	(\$280,857.02)	\$7.500.670.0
500001	ACCEL DEPR - PROV - ST PC		(\$60,498.06)	\$0.00	(\$70,407.35)	\$7,596,679.3
Total For	19000153 ADIT Mtd PC PRCTC Fed Off:		\$7,536,181.31	\$0.00	(\$351,264.37)	\$7,536,181.3
19000154	ADIT MTO PRICT Fed Off				(4501,254.51)	ψ7,330,181.3
NO KEY	ACCEL DEPR - FEEDBACK - ST		(\$17,574,981.81)	\$0.00	\$1,095,540.69	/\$47 E74 OD4 O4
NO KEY	ACCEL DEPR - PROV - ST		\$49,419,764.72	\$0.00	\$2,109,482.57	(\$17,574,981.81
Total For 1	19000154 ADIT MTD PRTCT Fed Off:		\$31,844,782.91	\$0.00	\$3,205,023.26	\$49,419,764.7 \$31,844,782.9
9000155 A	ADIT RMVL PRTCT Fed Off				10,200,020.20	\$31,044,762.9
NO KEY	REMOVAL PROTECTED - STATE (GULF)		(\$4,859,372.21)	\$0.00		X
Total For 1	19000155 ADIT RMVL PRTCT Fed Off:	343			(\$77,778.52)	(\$4,859,372.21
	NOIT LIFE UNPRTCT Fed Off		(\$4,859,372.21)	\$0.00	(\$77,778.52)	(\$4,859,372.21
NO KEY		And the second s				
O KEY	DEPR - LIFE DIFF - ST PROV		\$926,488.95	\$0.00	\$25,926.33	\$926,488.9
	DEPR - LIFE DIFF - ST REV		(\$703,994.34)	\$0.00	(\$53,606.03)	(\$703,994.34
	9000156 ADIT LIFE UNPRTCT Fed Off:		\$222,494.61	\$0.00	(\$27,679.70)	\$222,494.6
and the property of the last o	DIT BASIS UNPRTCT FED Off					
616114	REPAIRS EXPENSES		\$3,635,806.63	\$0.00	(\$992,003.70)	\$3,635,806.63
NO KEY	DEPR - BASIS DIFF - ST PROV		(\$18,728,304.22)	\$0.00	\$11,701,336.82	(\$18,728,304.22
NO KEY	DEPR - BASIS DIFF - ST REV		\$17,619,940.62	\$0.00	(\$11,494,445.75)	\$17,619,940.62
NO KEY	REPAIRS ADJ - SECTION 481a - STATE		\$724,298.71	\$0.00	(\$668,621.87)	\$724,298.7
NO KEY	REPAIRS ADJ - SECTION 481a B - STATE		(\$83,029.57)	\$0.00	\$73,675.99	(\$83,029.57
Total For 1	9000158 ADIT BASIS UNPRTCT FED Off:		\$3,168,712.17	\$0.00	(\$1,380,058.51)	\$3,168,712.17
9900237 A	DIT ELEC FAS 169 FED LT EDT					
500001	ACCEL DEPR - FEEDBACK - FED PC		\$14,923,065.75	(\$130,095.01)	\$14,735,260.61	\$14,792,970.74
500001	ACCEL DEPR - FEEDBACK - ST PC		(\$799,671.62)	\$8,123.39	(\$827,202.63)	(\$791,548.23
500001	ACCEL DEPR - PROV - FED PC		(\$275,338.64)	\$108,470.21	(\$166,868.44)	(\$166,868.43)
00001	ACCEL DEPR - PROV - ST PC		\$4,196.53	(\$6,636.72)	\$13,325.28	(\$2,440.19
12002	REMOVAL PROTECTED - FED (GULF)		(\$9,572,925.74)	\$76,641.47	(\$9,233,714.96)	(\$9,496,284.27
16114	REPAIRS ADJ - SECTION 481a		\$256,187.18	(\$256,187.18)	\$0.00	\$0.00
16114	REPAIRS ADJ - SECTION 481a B		(\$34,171.05)	\$34,171.05	\$0.00	\$0.00
16114	REPAIRS EXPENSES		(\$1,907,140.89)	\$1,907,140.89	\$452.60	\$0.00
IO KEY	ACCEL DEPR - FEEDBACK	887	(\$10,911,031.79)	\$191,417.63	(\$11,532,235.21)	(\$10,719,614.16)
Page	1 of 15	Rpt # Tax Ac	crual - 51040		01/20/2018	12:37:36

All Accounts

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2017 - Actuals - GULF

Gulf Power Company

M Description	From Company	Beg Balance For Dec Adj YTD True Up	Activity For Dec Adj YTD True Up	YTD Ending Dec Adj YTD True Up	End Balance For Dec Adj YTD True Up
90 Accum Deferred Taxes				ээта, то насор	Dec Acj 110 mae op
9000237 ADIT ELEC FAS 109 FED LT EDT					
IO KEY ACCEL DEPR - FEEDBACK - ST		\$2,219,652.69	(\$242,185.64)	\$1,783,952.30	\$1,977,467.05
IO KEY ACCEL DEPR - PROV		\$81,171,091.86	\$4,521,180.64	\$86,228,684.25	\$85,692,272.50
IO KEY ACCEL DEPR - PROV - ST		(\$5,152,207.19)	(\$213,915.30)	(\$5,158,588.99)	(\$5,366,122.49)
IO KEY DEPR - BASIS DIFF - FED PROV		\$1,432,747.59	(\$1,432,747.59)	(\$4,847,163.27)	\$0.00
O KEY DEPR - BASIS DIFF - FED REV		(\$621,908.06)	\$621,908.06	\$4,317,661.07	\$0.00
O KEY DEPR - BASIS DIFF - ST PROV		(\$78,801.13)	\$78,801.13	\$29,548.84	\$0.00
O KEY DEPR - BASIS DIFF - ST REV		\$36,175.61	(\$36,175.61)	\$3,471.12	\$0.00
O KEY DEPR - LIFE DIFF - FED PROV		\$1,337,688.42	\$938.27	\$1,117,372.87	\$1,338,626.69
O KEY DEPR - LIFE DIFF - FED REV		(\$1,083,386.86)	(\$58,476.58)	(\$898,775.58)	(\$1,141,863.44)
O KEY DEPR - LIFE DIFF - ST PROV		(\$109,123.51)	(\$96.92)	(\$84,067.29)	(\$109,220.43)
O KEY DEPR - LIFE DIFF - ST REV		\$74,783.45	\$4,219.74	\$67,909.09	\$79,003.19
O KEY REMOVAL PROTECTED - STATE (GULF)		\$538,969.41	(\$4,076.87)	\$494,648.17	\$534,892.54
O KEY REPAIRS ADJ - SECTION 481a - STATE		(\$14,579.64)	\$14,579.64	(\$0.04)	\$0.00
O KEY REPAIRS ADJ - SECTION 481a B - STATE	.2	\$1,826.45	(\$1,826.45)	\$0.01	\$0.00
otal For 19000237 ADIT ELEC FAS 109 FED LT EDT:	7	\$71,436,098.82	\$5,185,172.25	\$76,043,669.80	\$76,621,271.07
000238 ADIT ELEC FAS 109 ST LT EDT					
00001 ACCEL DEPR - FEEDBACK - FED PC		\$4,135,910.77	(\$36,070.05)	\$4,090,244.18	\$4,099,840.72
00001 ACCEL DEPR - FEEDBACK - ST PC		(\$221,563.02)	\$2,187.10	(\$225,304.84)	(\$219,375.92)
00001 ACCEL DEPR - PROV - FED PC		(\$76,309.52)	\$30,062.29	(\$46,247.23)	(\$46,247.23)
00001 ACCEL DEPR - PROV - ST PC		\$1,163.06	(\$1,839.35)	\$1,945.33	(\$676.29)
12002 REMOVAL PROTECTED - FED (GULF)		(\$2,654,651.22)	\$22,776.01	(\$2,588,212.89)	(\$2,631,875.21)
16114 REPAIRS ADJ - SECTION 481a		\$71,001.74	(\$71,001.74)	\$0.00	\$0.00
6114 REPAIRS ADJ - SECTION 481a B		(\$9,470.43)	\$9,470.43	\$0.00	\$0.00
16114 REPAIRS EXPENSES		(\$528,562.97)	\$528,562.97	\$75.26	\$0.00
O KEY ACCEL DEPR - FEEDBACK		(\$3,019,894.68)	\$48,976.17	(\$3,106,048.24)	(\$2,970,918.51)
O KEY ACCEL DEPR - FEEDBACK - ST		\$615,015.48	(\$66,964.65)	\$515,871.51	\$548,050.83
O KEY ACCEL DEPR - PROV		\$22,496,397.34	\$1,253,035.70	\$23,838,632.27	\$23,749,433.04
O KEY ACCEL DEPR - PROV - ST		(\$1,427,923.38)	(\$59,286.18)	(\$1,452,699.08)	(\$1,487,209.56)
		\$207.002.00	(\$397,082.98)	(\$806,028.66)	\$0.00
O KEY DEPR - BASIS DIFF - FED PROV		\$397,082.98	(+/		
O KEY DEPR - BASIS DIFF - FED PROV O KEY DEPR - BASIS DIFF - FED REV		(\$167,535.20)	\$167,535.20	\$717,978.41	\$0.00
				\$717,978.41 \$4,913.64	\$0.00 \$0.00

All Accounts

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2017 - Actuals - GULF

Gulf Power Company

M Descri	ption	From Company	Beg Balance For Dec Adj YTD True Up	Activity For Dec Adj YTD True Up	YTD Ending Dec Adj YTD True Up	End Balance For Dec Adj YTD True Up
190 Accum	n Deferred Taxes					
19000238	ADIT ELEC FAS 109 ST LT EDT					A TELEPHONE TO A STANCE
NO KEY	DEPR - LIFE DIFF - FED PROV		\$370,737.53	\$260.04	\$334,205.55	\$370,997.57
NO KEY	DEPR - LIFE DIFF - FED REV		(\$299,500.18)	(\$16,964.87)	(\$276,042.28)	(\$316,465.05)
NO KEY	DEPR - LIFE DIFF - ST PROV		(\$30,243.35)	(\$26.86)	(\$26,087.53)	(\$30,270.21)
NO KEY	DEPR - LIFE DIFF - ST REV		\$20,649.94	\$1,245.63	\$20,050.75	\$21,895.57
NO KEY	REMOVAL PROTECTED - STATE (GULF)		\$149,488.96	(\$1,244.62)	\$141,552.15	\$148,244.34
IO KEY	REPAIRS ADJ - SECTION 481a - STATE		(\$4,040.72)	\$4,040.72	(\$0.01)	\$0.00
O KEY	REPAIRS ADJ - SECTION 481a B - STATE		\$506.20	(\$506.20)	\$0.00	\$0.00
otal For 1	19000238 ADIT ELEC FAS 109 ST LT EDT:		\$19,806,062.64	\$1,429,361.45	\$21,139,375.50	\$21,235,424.09
000239 A	ADIT ELEC FAS 100 FED LT ITC					, , , , , , , , , , , , , , , , , , , ,
IO KEY	FAS109 ITC BASIS 190 - FED		\$205,240.97	\$107,392.41	(\$F32.740.00)	
O KEY	FAS109 ITC BASIS 190 - STATE		(\$0.01)	\$0.00	(\$532,749.62)	\$312,633.38
O KEY	FAS109 ITC BD-POWERTAX - FED		(\$110,388.70)	(\$8,935.41)	(\$0.01)	(\$0.01)
O KEY	FAS109 ITC BD-POWERTAX - ST		(\$0.01)	\$0.01	\$135,072.50	(\$119,324.11)
tal For 1	9000239 ADIT ELEC FAS 109 FED LT ITC:		\$94,852.25	\$98,457.01	(\$0.01)	\$0.00 \$193,309,26
000240 A	DIT ELEC FAS 109 ST LT ITC	of the Alberta Services			(4001;011:14)	\$193,309.26
O KEY	FAS109 ITC BASIS 190 - FED	A CONTRACTOR OF THE PARTY OF TH	\$11.045.24	40.070.07		
O KEY	FAS109 ITC BASIS 190 - STATE		\$11,945.24 \$69,450.00	\$6,250.35	(\$31,006.60)	\$18,195.59
O KEY	FAS109 ITC BD-POWERTAX - FED		\$68,450.09	\$0.00	(\$22,925.40)	\$68,450.09
O KEY	FAS109 ITC BD-POWERTAX - ST		(\$6,424.74)	(\$520.05)	\$7,861.36	(\$6,944.79)
tal For 1	9000240 ADIT ELEC FAS 109 ST LT ITC:		(\$26,124.33)	\$0.01	\$1,374.69	(\$26,124.32)
			\$47,846.26	\$5,730.31	(\$44,695.95)	\$53,576.57
	DITOTAElecFediLT					
1001	BAD DEBT RESERVE		\$158,334.56	(\$1,807.58)	(\$99,832.36)	\$156,526.98
04002	CLEAN AIR PROJECTS		\$62,590.08	\$0.00	(\$4,954.32)	\$62,590.08
2101	DEFERRED COMPENSATION		\$1,054,148.31	\$44,604.20	(\$844,012.16)	\$1,098,752.51
2401	FICA TAX ACCRUAL		(\$70,585.62)	\$0.00	(\$79,812.67)	(\$70,585.62)
2601	PERFORMANCE PAY PLAN		(\$64,205.96)	\$64,205.96	\$0.00	\$0.00
2701	OTHER POST EMPLOYMENT BENEFITS - FAS #112		\$223,680.17	\$16,219.84	(\$200,482.94)	\$239,900.01
2F01	SUPPLEMENTAL PENSION		\$3,531,956.05	(\$82,811.67)	(\$2,092,400.44)	\$3,449,144.38
2H01	POST RETIREMENT BENEFITS		\$12,875,831.19	\$174,201.65	(\$9,135,526.03)	\$13,050,032.84
3001	ENVIRONMENTAL CLEANUP - CURRENT		(\$1,033,110.99)	\$1,033,110.99	(\$2,582,777.47)	\$0.00
3001	ENVIRONMENTAL CLEANUP PROVISION		(\$28,546.01)	\$28,546.01	(\$71,365.05)	\$0.00
	2 -445					

ount All Accounts

2017 - Actuals - GULF

Gulf Power Company

For the Month of: Dec Adj YTD True Up

M Descrip	tion	From Company	Beg Balance For Dec Adj YTD True Up	Activity For Dec Adj YTD True Up	YTD Ending Dec Adj YTD True Up	End Balance For Dec Adj YTD True Up
90 Accum	Deferred Taxes					•
9001303 A	DITOTAElecFedLT					
115101	FUEL COSTS OVER RECOVERED		(\$2,309,860.35)	\$2,309,860.35	(\$5,774,650.89)	\$0.00
116001	INJURIES & DAMAGES RESERVE		\$526,447.87	(\$90,123.29)	(\$65,580.58)	\$436,324.58
118001	MEDICAL INSURANCE CLAIMS		(\$0.05)	\$0.05	(\$479,084.32)	\$0.00
118003	HEALTH REIMBURSEMENT ACCRUAL		\$62,857.40	(\$13,839.87)	\$1,921.31	\$49,017.5
123A01	OBSOLETE INVENTORY		\$34,917.33	\$0.00	\$8,148.28	\$34,917.3
123 Z 01	ASSET RETIREMENT OBLIGATIONS		\$3,498,760.50	(\$22,923.65)	(\$2,288,048.09)	\$3,475,836.8
127001	STORM DAMAGE RESERVE 190		\$8,310,616.26	\$103,603.27	(\$5,868,487.84)	\$8,414,219.5
132001	SPARE PARTS		(\$9,109.56)	\$9,109.56	(\$22,773.91)	\$0.00
157001	FLAT BILL REVENUE OVER		\$33,303.41	\$40,296.55	(\$149,808.01)	\$73,599.96
78001	PERFORMANCE SHARES		\$2,181,245.13	(\$291,054.58)	(\$532,490.60)	\$1,890,190.5
178001	RESTRICTED STOCK AWARDS		\$164,575.55	(\$65,830.22)	\$98,745.33	\$98,745.33
178001	STOCK OPTION PSHARES EXERCISED		(\$542,619.46)	\$0.00	(\$49,679.72)	(\$542,619.46
78001	STOCK OPTIONS EXERCISED		(\$1,347,537.58)	\$59,210.25	\$710,859.27	(\$1,288,327.33
78001	STOCK OPTIONS GRANTED		\$1,904,701.11	(\$2,294.33)	(\$1,262,535.36)	\$1,902,406.7
222101	CHARITABLE CONTRIBUTIONS - FED		\$3,168,646.43	(\$887,282.64)	\$2,281,363.79	\$2,281,363.79
222E01	UPS TRANSMISSION TRUEUP		(\$8,034.63)	\$8,034.63	(\$20,086.58)	\$0.00
223101	INTEREST INCOME ACCRUED ON AUDITS		(\$135,347.70)	\$56,807.07	(\$89,657.26)	(\$78,540.63
311001	ENERGY CONSERVATION CLAUSE PROVISION		(\$0.03)	\$0.03	\$0.00	\$0.00
80001	RIGHT OF WAY REVENUES		\$131,543.61	\$4,536.00	(\$102,059.74)	\$136,079.6
10 KEY	AMT		\$7,354,250.00	\$0.00	(\$10,433,791.00)	\$7,354,250.00
NO KEY	ECRC OVER RECOVERY		\$4,027,637.32	(\$1,611,054.93)	\$2,416,582.39	\$2,416,582.39
IO KEY	GAIN/LOSS ON ASSET SALE		\$55,440.13	(\$22,176.05)	\$33,264.08	\$33,264.08
O KEY	TAX CREDIT CARRYFOWARD - CURRENT (FEDERAL)		\$734,407.00	\$0.00	\$734,407.00	\$734,407.00
NO KEY	Tax Reform Unprotected ADITs		\$15,254,391.22	(\$260,496.62)	\$14,993,894.60	\$14,993,894.60
otal For 19	9001303 ADITDTAElecFedLT:		\$59,801,322.69	\$600,650.98	(\$20,970,711.29)	\$60,401,973.67
9001304 AI	DIT DTA ElecFed Off					
01001	BAD DEBT RESERVE		(\$8,708.40)	\$99.42	\$5,493.10	(\$8,608.98
04002	CLEAN AIR PROJECTS		(\$3,442.45)	\$0.00	\$272.49	(\$3,442.45
12401	FICA TAX ACCRUAL		\$3,882.21	\$0.00	\$4,389.69	\$3,882.2
12601	PERFORMANCE PAY PLAN		\$3,531.33	(\$3,531.33)	\$0.00	\$0.00
12701	OTHER POST EMPLOYMENT BENEFITS - FAS #112		(\$12,302.41)	(\$892.09)	\$11,026.56	(\$13,194.50
12A04	MEDICARE SUBSIDY TAX LEGISLATION ADJ		\$21,082.53	\$2,517.31	(\$22,026.52)	\$23,599.84

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All Accounts

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2017 - Actuals - GULF

Gulf Power Company

M Descr	ription	From Company	Beg Balance For Dec Adj YTD True Up	Activity For Dec Adj YTD True Up	YTD Ending Dec Adj YTD True Up	End Balance For Dec Adj YTD True Up
	m Deferred Taxes				та ор	bee Auj 11b True op
9001304	ADIT DTA ElecFed Off					
112H01	POST RETIREMENT BENEFITS	200-100-100-100-100-100-100-100-100-100-	(\$708,170.72)	(\$9,581.09)	\$502,453.92	(\$717.754.04
113001	ENVIRONMENTAL CLEANUP - CURRENT		\$56,821.10	(\$56,821.10)		(\$717,751.81
113001	ENVIRONMENTAL CLEANUP PROVISION		\$1,570.02	0. No. 0.	\$3,925.09	\$0.0
115101	FUEL CLAUSE UNDER RECOVERED		\$441,942.67	(\$176,777.07)	\$265,165.60	\$0.0
115101	FUEL COSTS OVER RECOVERED		\$127,042.32	(\$127,042.32)	\$317.605.80	\$265,165.6
116001	INJURIES & DAMAGES RESERVE		(\$28,954.64)	\$4,956.79	\$3,607.41	\$0.0
118001	MEDICAL INSURANCE CLAIMS		\$0.01	(\$0.01)	\$26,350.34	(\$23,997.85
118003	HEALTH REIMBURSEMENT ACCRUAL		(\$3,457.15)	\$761.19	(\$105.67)	\$0.0
123H01	RETROACTIVE OT ADJUSTMENT - STATE		\$4,035.11	\$0.00	(\$1,763.60)	(\$2,695.96
123Z01	ASSET RETIREMENT OBLIGATIONS		(\$192,431.82)	\$1,260.79	\$125,842.62	\$4,035.1 (\$191.171.03
123Z01	COST OF REMOVAL - DEPR CR		(\$219,450.00)	\$219,450.00	(\$548,625.00)	(\$191,171.03
123Z01	UNRECOVERED PLANT - METERS		\$16,202.74	\$6,822.19	(\$32,405.44)	\$0.0
157001	FLAT BILL REVENUE OVER		(\$1,831.69)	(\$2,216.31)	\$8,239.07	\$23,024.9
157001	FLAT BILL REVENUE UNDER		(\$5.29)	\$5.29	(\$13.21)	(\$4,048.00
78001	PERFORMANCE SHARES		(\$119,968.48)	\$16,008.00	\$29,286.98	\$0.0
178001	RESTRICTED STOCK AWARDS		(\$9,051.66)	\$3,620.67	(\$5,430.99)	(\$103,960.48
178001	STOCK OPTION PSHARES EXERCISED		\$29,844.08	(\$0.01)	\$2,732.39	(\$5,430.99
178001	STOCK OPTIONS EXERCISED		\$74,114.55	(\$3,256.55)	(\$39,097.26)	\$29,844.0
78001	STOCK OPTIONS GRANTED		(\$104,758.56)	\$126.19	\$69,439.82	\$70,858.0
09002	HEDGE SETTLEMENTS		(\$1,841.83)	\$4,746.15	(\$13,801.60)	(\$104,632.37
22E01	UPS TRANSMISSION TRUEUP		\$441.90	(\$441.90)	\$1,104.76	\$2,904.3
23101	INTEREST INCOME ACCRUED ON AUDITS		\$7,444.13	(\$3,124.40)	\$4,931.15	\$0.0
02001	CAPACITY CLAUSE PROVISION		\$42,750.87	(\$16,114.62)	\$22,529.05	\$4,319.7
311001	ENERGY CONSERVATION CLAUSE PAYBACK		(\$25,664.69)	\$26,823.09	(\$67,829.99)	\$26,636.2
18001	PENSION		\$1,644,035.37	(\$2,131.92)	(\$1,089,271.50)	\$1,158.4
20002	DEFERRED RETURN TRANSMISSION PROJECT		\$168,822.21	\$0.00	(\$112,548.14)	\$1,641,903.4
80001	RIGHT OF WAY REVENUES		(\$7,234.89)	(\$249.49)	\$5,613.28	\$168,822.2
O KEY	CHARITABLE CONTRIBUTIONS - STATE		(\$130,614.60)	\$48,800.54	(\$66,157.42)	(\$7,484.38
IO KEY	DEFERRED COMPENSATION - STATE		(\$57,978.17)	(\$2,453.22)	\$46,420.66	(\$81,814.06
IO KEY	DEFERRED RATE CASE EXPENSES		(\$24,088.39)	\$24,088.39	(\$60,220.96)	(\$60,431.39
IO KEY	ECRC OVER RECOVERY		(\$221,520.05)	\$88,608.02	(\$132,912.03)	\$0.00
IO KEY	ELECTRIC ACQUISITION ADJUSTMENT		\$9,695.67	\$1,965.90	8 130 130	(\$132,912.03
IO KEY	EMISSION ALLOWANCES - STATE		\$73,358.44	\$422.11	(\$12,689.13) (\$50,243.05)	\$11,661.57 \$72,780.56
Page	5 of 15	Rpt # Tax Ac	88. 6 7 (3 00000 30	Ψ766 II	01/20/2018	\$73,780.55 12:37:36

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2017 - Actuals - GULF

Gulf Power Company

M Descrip	ition	From Company	Beg Balance For Dec Adj YTD True Up	Activity For Dec Adj YTD True Up	YTD Ending Dec Adj YTD True Up	End Balance For Dec Adj YTD True Up
90 Accum	Deferred Taxes					
9001304 A	DIT DTA ElecFed Off					
NO KEY	EXP ADDBACK FOR CREDIT		\$1,338.07	\$0.00	\$1,338.07	\$1,338.0
NO KEY	GAIN/LOSS ON ASSET SALE		(\$3,049.21)	\$1,219.69	(\$1,829.52)	(\$1,829.5
NO KEY	INDIRECT COSTS (PT CONTRA)		\$176,336.76	\$0.00	\$81,550.43	\$176,336.7
NO KEY	LOSS/GAIN REACQUIRED DEBT - STATE		\$179,276.25	\$9,306.31	(\$148,987.46)	\$188,582.5
NO KEY	NDBD AMORT		(\$11,328.43)	\$0.00	\$7,552.29	(\$11,328.4
O KEY	OBSOLETE INVENTORY - STATE		(\$1,920.45)	\$0.00	(\$448.16)	(\$1,920.45
O KEY	POWER TAX CONTRA INDIRECT - STATE		\$169,654.36	\$0.00	\$1,222,661.61	\$169,654.3
O KEY	REG ASSETS - SCHOLZ MATERIALS		\$10,116.76	(\$4,046.70)	\$6,070.06	\$6,070.0
O KEY	REG ASSETS - SMITH MATERIALS		\$49,148.29	(\$19,659.32)	\$29,488.97	\$29,488.9
O KEY	REG ASSETS - SMITH NBV		\$692,259.60	\$1,116.14	(\$465,040.84)	\$693,375.7
O KEY	SPARE PARTS - STATE		\$501.02	(\$501.02)	\$1,252.57	\$0.0
O KEY	STATE NOL CARRYFORWARD FL		\$133,139.14	(\$151,702.32)	(\$18,563.18)	(\$18,563.1
IO KEY	STORM DAMAGE RESERVE 190 - STATE		(\$457,083.89)	(\$5,698.18)	\$322,766.82	(\$462,782.0
IO KEY	SUPPLEMENTAL PENSION - STATE		(\$194,257.58)	\$4,554.64	\$115,082.02	(\$189,702.9
O KEY	TAX CREDIT CARRY FORWARD		(\$24,328.49)	\$0.00	(\$24,328.49)	(\$24,328.4
O KEY	TAX CREDIT CARRYFOWARD - LONGTERM (STATE)		(\$16,334.01)	\$0.00	(\$16,334.01)	(\$16,334.01
O KEY	Tax Reform Unprotected ADITs		(\$838,991.52)	\$14,327.31	(\$824,664.21)	(\$824,664.2
otal For 1	9001304 ADIT DTA ElecFed Off:		\$709,618.04	(\$106,204.86)	(\$369,092.00)	\$603,413.1
001307 A	DITOTAElecStLT					
01001	BAD DEBT RESERVE		\$40,995.16	\$0.00	\$703.49	\$40,995.1
04002	CLEAN AIR PROJECTS		\$16,392.64	\$0.00	\$5,778.52	\$16,392.6
12401	FICA TAX ACCRUAL		(\$18,486.71)	\$0.00	(\$19,936.67)	(\$18,486.7
12701	OTHER POST EMPLOYMENT BENEFITS - FAS #112		\$62,830.96	\$0.00	(\$6,372.07)	\$62,830.9
12H01	POST RETIREMENT BENEFITS		\$3,417,865.73	\$0.01	(\$68,436.37)	\$3,417,865.7
13001	ENVIRONMENTAL CLEANUP - CURRENT		(\$0.01)	\$0.01	(\$405,865.03)	\$0.0
13001	ENVIRONMENTAL CLEANUP PROVISION		\$0.00	\$0.00	(\$11,214.51)	\$0.0
15101	FUEL COSTS OVER RECOVERED		\$0.00	\$0.00	(\$907,445.14)	\$0.0
16001	INJURIES & DAMAGES RESERVE		\$114,275.49	\$0.00	\$35,403.37	\$114,275.4
18001	MEDICAL INSURANCE CLAIMS		\$0.00	\$0.00	(\$75,286.67)	\$0.0
18003	HEALTH REIMBURSEMENT ACCRUAL		\$12,837.94	(\$0.01)	\$5,437.10	\$12,837.9
23Z01	ASSET RETIREMENT OBLIGATIONS		\$910,338.22	\$0.00	\$4,584.85	\$910,338.2

All Accounts

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2017 - Actuals - GULF

Gulf Power Company

M Descrip	otion	From Company	Beg Balance For Dec Adj YTD True Up	Activity For Dec Adj YTD True Up	YTD Ending Dec Adj YTD True Up	End Balance For Dec Adi YTD True Un
90 Accum	Deferred Taxes		A STATE OF THE STA			
9001307 A	DITOTAEIBCSTLT					
178001	PERFORMANCE SHARES		\$495,049.91	\$0.00	\$114,342.87	\$495,049.9
178001	RESTRICTED STOCK AWARDS		\$25,861.87	\$0.00	\$25,861.87	\$25,861.8
178001	STOCK OPTION PSHARES EXERCISED		(\$142,114.62)	\$0.00	(\$64,652.67)	(\$142,114.6
178001	STOCK OPTIONS EXERCISED		(\$337,419.06)	\$0.00	(\$23,261.16)	(\$337,419.0
178001	STOCK OPTIONS GRANTED		\$498,249.39	\$0.00	\$900.34	\$498.249.3
222E01	UPS TRANSMISSION TRUEUP		\$0.00	\$0.00	(\$3,156.46)	\$0.0
223101	INTEREST INCOME ACCRUED ON AUDITS		(\$20,570.18)	\$0.01	(\$22,317.06)	(\$20,570.1
80001	RIGHT OF WAY REVENUES		\$35,639.90	\$0.00	(\$1,782.00)	\$35,639.9
NO KEY	CHARITABLE CONTRIBUTIONS - STATE		\$389,590.75	\$0.00	\$344,857.49	\$389,590.7
NO KEY	DEFERRED COMPENSATION - STATE		\$287,768.51	\$0.00	(\$17,523.07)	\$287,768.
O KEY	ECRC OVER RECOVERY		\$632,914.44	\$0.00	\$632,914.44	\$632,914.4
O KEY	EXP ADDBACK FOR CREDIT		(\$6,371.75)	\$0.00	(\$6,371.75)	(\$6,371.7
IO KEY	GAIN/LOSS ON ASSET SALE		\$8,712.02	\$0.00	\$8,712.02	\$8,712.
IO KEY	OBSOLETE INVENTORY - STATE		\$9,145.02	\$0.00	\$4,938.46	\$9,145.
IO KEY	SPARE PARTS - STATE		\$0.00	\$0.00	(\$3,578.75)	\$9,145.
IO KEY	STATE NOL CARRYFORWARD FL		\$88,396.12	\$0.00	\$88,396.12	\$0.1 \$88,396.
O KEY	STORM DAMAGE RESERVE 190 - STATE		\$2,203,724.15	\$0.01	(\$40,701.29)	\$2,203,724
IO KEY	SUPPLEMENTAL PENSION - STATE		\$903,347.31	\$0.00	\$32,533.13	\$903,347.3
IO KEY	TAX CREDIT CARRY FORWARD		\$115,849.98	(\$0.01)	\$115,849.97	\$115,849.
IO KEY	TAX CREDIT CARRYFOWARD - LONGTERM (STATE)		\$77,781.00	\$0.00	\$77,781.00	\$77,781.0
O KEY	Tax Reform Unprotected ADITs		\$3,995,197.70	(\$68,225.30)	\$3,926,972.40	\$3,926,972.4
otal For 19	9001307 ADITDTAElecStLT:		\$13,837,078.06	(\$68,225.28)	\$3,732,236.98	\$13,768,852.7
001703 A	DIT DTA FAS 133 FED LT					
IO KEY	OCI AMORTIZATION HEDGE BARCLAYS		(\$18,858.74)	\$34,122.03	(\$95,480.56)	\$15,263.2
IO KEY	OCI AMORTIZATION HEDGE BOTM		\$104,122.37	(\$17,596.81)	(\$13,691.69)	\$86,525.
O KEY	OCI AMORTIZATION HEDGE INT 10/15		\$361,450.49	(\$147,675.19)	\$226,671.10	\$213,775.
O KEY	OCI AMORTIZATION HEDGE INT 10/15 SETTLED		(\$22,124.60)	\$8,849.84	(\$13,274.76)	(\$13,274.7
O KEY	OCI AMORTIZATION HEDGE INT 6/29		(\$50,605.42)	\$2.17	\$33,730.06	(\$50,603.2
O KEY	OCI AMORTIZATION HEDGE INT 6/30		(\$49,061.34)	(\$19.71)	\$32,769.98	(\$49,081.0
O KEY	OCI AMORTIZATION HEDGE KBC		(\$139,670.19)	\$34,911.76	(\$17,440.43)	(\$104,758.4
O KEY	OCI AMORTIZATION HEDGE MIZUHO		\$80,984.76	(\$20,250.67)	\$10,137.28	\$60,734.0

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2017 - Actuals - GULF

Gulf Power Company

M Descrip	tion	From Company	Beg Balance For Dec Adj YTD True Up	Activity For Dec Adj YTD True Up	YTD Ending Dec Adj YTD True Up	End Balance For Dec Adj YTD True Up
190 Accum	Deferred Taxes			County III.		
19001703 A	DIT DTA FAS 133 FED LT					
NO KEY	OCI CHG FV HEDGE CMDTY ELEC		\$113,671.41	(\$113,671.41)	\$284,178.54	\$0.00
Total For 1	9001703 ADIT DTA FAS 133 FED LT:		\$379,908.74	(\$221,327.99)	\$447,599.52	\$158,580.75
19001707 A	DIT DYA FAS 133 ST LT					
NO KEY	OCI AMORTIZATION HEDGE BARCLAYS		\$4,230.19	\$0.00	(\$14,185.27)	\$4,230.19
NO KEY	OCI AMORTIZATION HEDGE BOTM		\$23,980.38	\$0.00	\$7,315.38	\$23,980.38
NO KEY	OCI AMORTIZATION HEDGE INT 10/15		\$59,247.38	\$0.00	\$61,391.81	\$59,247.38
NO KEY	OCI AMORTIZATION HEDGE INT 10/15 SETTLED		(\$3,679.07)	\$0.00	(\$3,679.07)	(\$3,679.07)
NO KEY	OCI AMORTIZATION HEDGE INT 6/29		(\$14,024.58)	\$0.00	(\$0.90)	(\$14,024.58)
NO KEY	OCI AMORTIZATION HEDGE INT 6/30		(\$13,602.71)	\$0.00	\$8.20	(\$13,602.71)
NO KEY	OCI AMORTIZATION HEDGE KBC		(\$29,033.58)	\$0.00	(\$14,513.58)	(\$29,033.58)
NO KEY	OCI AMORTIZATION HEDGE MIZUHO		\$16,832.33	\$0.00	\$8,418.65	\$16,832.33
NO KEY	OCI CHG FV HEDGE CMDTY ELEC		\$0.00	\$0.00	\$47,255.69	\$0.00
Total For 19	9001707 ADIT DTA FAS 133 ST LT:		\$43,950.34	\$0.00	\$92,010.91	\$43,950.34
Total For 19	00 Accum Deferred Taxes:		\$204,069,536.63	\$6,923,613.87	\$81,040,958.49	\$210,993,150.50

281 Accun	n Deferred Taxes
28101303	ADITAGGI Amt PrpElegFedLT
500001	ACCEL DEPR - FEEDBACK
500001	ACCEL DEPR - PROV - FED
Total For	28101303 ADITAcci Amt PrpEle
8101307	ADITAcc Amt PrpElecStLT
500001	ACCEL DEPR - FEEDBACK
500001	ACCEL DEPR - PROV - ST I
Total For 2	28101307 ADITAcc Amt PrpElec
Total For 2	281 Accum Deferred Taxes;

M Description

	From Company	Beg Balance For Dec Adj YTD True Up	Activity For Dec Adj YTD True Up	YTD Ending Dec Adj YTD True Up	End Balance For Dec Adj YTD True Up
CK - FED PC		(\$138,965,553.67)	\$0.00	\$5,125,097.10	(\$138,965,553.67)
ED PC		\$1,569,357.90	\$0.00	\$1,326,392.84	\$1,569,357.90
elecFedLT:		(\$137,396,195.77)	\$0.00	\$6,451,489.94	(\$137,396,195.77)
CK - ST PC		(\$21,775,942.82)	\$0.00	\$812,406.05	(\$21,775,942.82)
TPC		\$183,093.44	\$0.00	\$201,163.88	\$183,093.44
ecStLT:		(\$21,592,849.38)	\$0.00	\$1,013,569.93	(\$21,592,849.38)
		(\$158,989,045.15)	\$0.00	\$7,465,059.87	(\$158,989,045.15)

Balances By G All Account 2017 - Actuals - GULF

Gulf Power Company

M Description	From Company	Beg Balance For Dec Adj YTD True Up	Activity For Dec Adj YTD True Up	YTD Ending Dec Adj YTD True Up	End Balance For Dec Adj YTD True Up
82 Accum Deferred Taxes					A AMARIA AND A AMARIAN AND A SAME
6200035 ADIT OTH PROP FAS 109 FED EDT					
906001 AFUDC_EQUITY - GULF		\$166,692.94	\$10,867.95	\$175,711.42	\$177,560.8
NO KEY FAS109 FLOWTHRU 282 BD - FED		(\$37,446.12)	(\$4,272.42)	\$9,711.17	(\$41,718.54
NO KEY FAS109 FLOWTHRU 282 BD - STATE		\$1,275.95	\$130.07	(\$1,214.84)	\$1,406.0
IO KEY FAS109 FLOWTHRU 282 LIB - FED		(\$1,984.25)	(\$136.80)	\$2,253.23	(\$2,121.0
IO KEY FAS109 FLOWTHRU 282 LIB - STATE		\$935.80	\$14.63	(\$695.78)	\$950.4
IO KEY FAS109 FLOWTHRU EQUITY BD - FED		(\$17,950,089.42)	(\$77,051.51)		(\$18,027,140.9
IO KEY FAS109 FLOWTHRU EQUITY BD - STATE		\$964,487.61	\$3,817.64	(\$706,019.78)	\$968,305.2
IO KEY NDBD NBV AMORTIZATION		(\$205,971.46)	\$0.00	\$137,314.30	(\$205,971.4
otal For 28200035 ADIT OTH PROP FAS 109 FED EDT:		(\$17,062,098.95)	(\$66,630.44)	\$12,621,827.97	(\$17,128,729.3
2208036 ADIT OTH PROP FAS 109 ST EDT					
06001 AFUDC_EQUITY - GULF		\$37,335.93	(\$597.74)	\$36,549.28	\$36,738.1
O KEY FAS109 FLOWTHRU 282 BD - STATE		(\$6,695.35)	\$0.00	\$792.81	(\$6,695.3
O KEY FAS109 FLOWTHRU 282 LIB - STATE		(\$4,525.85)	\$0.00	\$177.62	(\$4,525.8
O KEY FAS109 FLOWTHRU EQUITY BD - STATE		(\$4,610,977.39)	\$0.00	\$172,808.40	(\$4,610,977.3
O KEY NDBD NBV AMORTIZATION		(\$42,616.48)	\$0.00	(\$7,552.29)	(\$42,616.4
otal For 28200036 ADIT OTH PROP FAS 109 ST EDT:		(\$4,627,479.14)	(\$597.74)	\$202,775.82	(\$4,628,076.8)
200037 ADIT OTH PROP FAS 109 FED ITC					
00001 ACCEL DEPR - FEEDBACK - FED PC		\$56,139,400.94	(\$489,653.87)	\$55,542,571.12	\$55,649,747.0
00001 ACCEL DEPR - FEEDBACK - ST PC		(\$3,065,414.51)	\$29,454.66	(\$3,043,975.78)	(\$3,035,959.8
00001 ACCEL DEPR - PROV - FED PC		(\$1,035,797.73)	\$408,054,58	(\$627,743.17)	(\$627,743.1
00001 ACCEL DEPR - PROV - ST PC		\$55,316.32	(\$24,966.71)	\$20,098.97	\$30,349.6
12002 REMOVAL PROTECTED - FED (GULF)		(\$36,038,809.01)	\$314,691.98	(\$35,236,488.32)	(\$35,724,117.0
16114 REPAIRS ADJ - SECTION 481a		\$963,751.67	(\$963,751.67)	(\$0.03)	\$0.0
16114 REPAIRS ADJ - SECTION 481a B		(\$128,548.21)	\$128,548.21	\$0.00	\$0.0
16114 REPAIRS EXPENSES		(\$7,174,532.05)	\$7,174,532.05	\$720.72	\$0.0
O KEY ACCEL DEPR - FEEDBACK		(\$40,976,249.59)	\$650,082.01	(\$41,835,320.96)	(\$40,326,167.5
O KEY ACCEL DEPR - FEEDBACK - ST		\$7,874,330.12	(\$908,388.86)	\$7,075,149.80	\$6,965,941.2
O KEY ACCEL DEPR - PROV		\$305,357,917.01	\$17,008,250.97	\$323,362,361.23	\$322,366,167.9
O KEY ACCEL DEPR - PROV - ST		(\$18,912,901.96)	(\$804,728.97)	(\$19,801,422.46)	(\$19,717,630.9
O KEY DEPR - BASIS DIFF - FED PROV		\$5,389,860.00	(\$5,389,860.00)	(\$9,001,874.63)	\$0.0
O KEY DEPR - BASIS DIFF - FED REV		(\$2,256,651.15)	\$2,256,651.15	\$8,018,513.40	\$0.0
O KEY DEPR - BASIS DIFF - ST PROV		(\$296,442.31)	\$296,442.31	(\$13,057.75)	\$0.0
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2017 - Actuals - GULF

Gulf Power Company

M Descrip	tion	From Company	Beg Balance For Dec Adj YTD True Up	Activity For Dec Adj YTD True Up	YTD Ending Dec Adj YTD True Up	End Balance For Dec Adj YTD True Up
	Deferred Taxes					
28200037 A	DIT OTH PROP FAS 109 PED TITC					
NO KEY	DEPR - BASIS DIFF - ST REV		\$129,506.50	(\$129,506.50)	\$54,578.54	\$0.0
NO KEY	DEPR - LIFE DIFF - FED PROV		\$5,032,256.42	\$3,529.68	\$4,624,886.15	\$5,035,786.1
NO KEY	DEPR - LIFE DIFF - FED REV		(\$4,062,570.86)	(\$233,010.65)	(\$3,844,132.63)	(\$4,295,581.5
NO KEY	DEPR - LIFE DIFF - ST PROV		(\$379,878.50)	(\$364.63)	(\$364,163.87)	(\$380,243.1
NO KEY	DEPR - LIFE DIFF - ST REV		\$275,726.34	\$17,182.34	\$274,745.48	\$292,908.
NO KEY	REMOVAL PROTECTED - STATE (GULF)		\$1,967,572.28	(\$17,308.05)	\$1,938,471.54	\$1,950,264.2
NO KEY	REPAIRS ADJ - SECTION 481a - STATE		(\$54,847.27)	\$54,847.27	(\$0.01)	\$0.0
NO KEY	REPAIRS ADJ - SECTION 481a B - STATE		\$6,870.95	(\$6,870.95)	\$0.02	\$0.0
otal For 28	2200037 ADIT OTH PROP FAS 109 FED ITC:		\$268,809,865.40	\$19,373,856.35	\$287,143,917.36	\$288,183,721.
	OIT OTH PROP FAS 109 ST ITC					
500001	ACCEL DEPR - FEEDBACK - ST PC		\$58,230.82	\$0.00	\$31.44	\$58,230.8
00001	ACCEL DEPR - PROV - ST PC		(\$39,529.36)	(\$0.01)	\$0.00	(\$39,529.3
16114	REPAIRS EXPENSES		(\$0.01)	\$0.01	\$119.82	\$0.
IO KEY	ACCEL DEPR - FEEDBACK - ST		\$473,101.47	(\$0.01)	\$4,508.39	\$473,101.
IO KEY	ACCEL DEPR - PROV - ST		(\$469,210.82)	\$0.00	\$0.07	(\$469,210.8
IO KEY	DEPR - BASIS DIFF - ST PROV		\$0.00	\$0.00	\$67,934.16	\$0.0
IO KEY	DEPR - BASIS DIFF - ST REV		\$0.00	\$0.00	(\$48,132.18)	\$0.0
O KEY	DEPR - LIFE DIFF - ST PROV		(\$30,633.72)	\$0.00	\$0.00	(\$30,633.7
O KEY	DEPR - LIFE DIFF - ST REV		\$4,293.81	\$0.00	\$1,853.69	\$4,293.
IO KEY	REMOVAL PROTECTED - STATE (GULF)		\$61,950.53	\$0.01	(\$996.31)	\$61,950.5
O KEY	REPAIRS ADJ - SECTION 481a - STATE		\$0.00	\$0.00	(\$0.06)	\$0.0
O KEY	REPAIRS ADJ - SECTION 481a B - STATE		\$0.00	\$0.00	(\$0.01)	\$0.0
otal For 28	200038 ADIT OTH PROP FAS 109 ST ITC:		\$58,202.72	(\$0.00)	\$25,319.01	\$58,202.7
200131 AD	NT OTH PROP MTD PRTCT FED				A Maria Service Constitution of the	
O KEY	ACCEL DEPR - FEEDBACK		\$102,972,700.97	\$0.00	\$20,569,426.12	\$102,972,700.9
O KEY	ACCEL DEPR - PROV		(\$807,409,709.83)	\$0.00	(\$41,424,464.20)	(\$807,409,709.8
otal For 28	200131 ADIT OTH PROP MTD PRTCT FED:		(\$704,437,008.86)	\$0.00	(\$20,855,038.08)	(\$704,437,008.86
AND THE RESIDENCE OF THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON	NT OTH PROP MTD PRICT ST					
O KEY	ACCEL DEPR - FEEDBACK - ST		\$50,046,139.24	\$0.00	(\$3,141,642.10)	\$50,046,139.2
O KEY	ACCEL DEPR - PROV - ST		(\$140,969,521.51)	\$0.00	(\$6,027,093.32)	(\$140,969,521.5
otal For 28	200132 ADIT OTH PROP MTD PRTCT ST:		(\$90,923,382.27)	\$0.00	(\$9,168,735.42)	(\$90,923,382.2
		:				

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2017 - Actuals - GULF
Gulf Power Company

M Descri	otion	From Company	Beg Balance For Dec Adj YTD True Up	Activity For Dec Adj YTD True Up	YTD Ending Dec Adj YTD True Up	End Balance For Dec Adj YTD True Up
282 Accum	Deferred Taxes	West Control of the C				
8200141	ADIT OTH PROP RMVL PRICT FED					
512002	REMOVAL PROTECTED - FED (GULF)		\$88,616,989.34	\$0.00	\$1,405,706.05	\$88,616,989.3
Total For 2	28200141 ADIT OTH PROP RMVL PRTCT FED:		\$88,616,989.34	\$0.00	\$1,405,706.05	\$88,616,989.3
8200142 A	ADIT OTH PROP RMVL PRICT ST					
NO KEY	REMOVAL PROTECTED - STATE (GULF)		\$13,790,944.59	\$0.00	\$225,888.58	\$13,790,944.5
otal For 2	28200142 ADIT OTH PROP RMVL PRTCT ST:		\$13,790,944.59	\$0.00	\$225,888.58	\$13,790,944.5
3200143	ADIT OTH PROP LIFE UNPRTCT FED					
IO KEY	DEPR - LIFE DIFF - FED PROV	The second secon	(\$11,973,115.34)	\$0.00	(\$494,581.25)	(\$11,973,115.3
IO KEY	DEPR - LIFE DIFF - FED REV		\$10,040,167.99	\$0.00	\$798,759.56	\$10,040,167.9
otal For 2	8200143 ADIT OTH PROP LIFE UNPRTCT FED:		(\$1,932,947.35)	\$0.00	\$304,178.31	(\$1,932,947.35
3200144 A	DIT OTH PROP LIFE UNPRTCT ST					
IO KEY	DEPR - LIFE DIFF - ST PROV		(\$2,570,536.86)	\$0.00	(\$74,075.26)	(\$2,570,536.86
O KEY	DEPR - LIFE DIFF - ST REV		\$1,953,256.94	\$0.00	\$149,339.61	\$1,953,256.9
otal For 2	8200144 ADIT OTH PROP LIFE UNPRTCT ST:		(\$617,279.92)	\$0.00	\$75,264.35	(\$617,279.92
200147 A	DIT OTH PROP BASIS UNPRICT FED					
16114	REPAIRS ADJ - SECTION 481a		(\$12,578,851.14)	\$0.00	\$11,422,986.28	(\$12,578,851.14
16114	REPAIRS ADJ - SECTION 481a B		\$1,559,221.92	\$0.00	(\$1,381,811.64)	\$1,559,221.9
16114	REPAIRS EXPENSES		(\$66,105,575.09)	\$0.00	\$18,036,429.99	(\$66,105,575.09
O KEY	DEPR - BASIS DIFF - FED PROV		\$47,611,715.88	\$0.00	(\$8,214,283.36)	\$47,611,715.8
O KEY	DEPR - BASIS DIFF - FED REV		(\$27,726,828.71)	\$0.00	\$4,746,177.28	(\$27,726,828.71
otal For 2	8200147 ADIT OTH PROP BASIS UNPRTCT FED:		(\$57,240,317.14)	\$0.00	\$24,609,498.55	(\$57,240,317.14
200148 A	DIT OTH PROP BASIS UNPRICT ST					A AREA OF THE REAL PROPERTY.
16114	REPAIRS EXPENSES		(\$17,313,364.91)	\$0.00	(\$4,091,049.81)	(\$17,313,364.91
O KEY	DEPR - BASIS DIFF - ST PROV		\$89,182,401.07	\$0.00	\$2,209,943.24	\$89,182,401.0
O KEY	DEPR - BASIS DIFF - ST REV		(\$83,904,479.13)	\$0.00	(\$828,324.57)	(\$83,904,479.13
O KEY	REPAIRS ADJ - SECTION 481a - STATE		(\$3,449,041.49)	\$0.00	\$530,731.67	(\$3,449,041.49
O KEY	REPAIRS ADJ - SECTION 481a B - STATE		\$395,378.89	\$0.00	(\$52,351.33)	\$395,378.8
tal For 2	8200148 ADIT OTH PROP BASIS UNPRTCT ST:		(\$15,089,105.57)	\$0.00	(\$2,231,050.80)	(\$15,089,105.5
200400 A	DIT OTH PROP FED				de la companya de la	
O KEY	ELECTRIC ACQUISITION ADJUSTMENT		(\$176,284.92)	(\$35,743.68)	\$230,711.60	(\$212,028.60
O KEY	INDIRECT COSTS (PT CONTRA)		(\$3,206,122.85)	\$0.00	(\$1,482,735.22)	(\$3,206,122.8

All Accounts

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2017 - Actuals - GULF

Gulf Power Company

M Description	From Company	Beg Balance For Dec Adj YTD True Up	Activity For Dec Adj YTD True Up	YTD Ending Dec Adj YTD True Up	End Balance For Dec Adj YTD True Up
282 Accum Deferred Taxes			SO-MAN AND ADDRESS OF THE PARTY	Transfer in the op	Dec Auj 11D True op
26280400 ADIT OTH PROP FED					
NO KEY NDBD AMORT	And the second s	\$205,971,46	\$0.00	(\$427.244.20)	TO SET SECTION AND ADDRESS OF THE PARTY.
NO KEY POWER TAX CONTRA INDIRECT - FED		(\$2,976,356.62)	\$0.00	(\$137,314.30) (\$22,121,942.82)	\$205,971.46
Total For 28200400 ADIT OTH PROP FED:		(\$6,152,792.93)	(\$35,743.68)		(\$2,976,356.62)
28200401 ADIT OTH PROP ST		(401702,102,00)	(\$33,143.08)	(\$23,511,280.74)	(\$6,188,536.61)
NO KEY ELECTRIC ACQUISITION ADJUSTMENT		(\$EE 204.00)		1. Complete (1.44 m) 2. Complete (1.46 m) 2. Comple	Water Committee
NO KEY INDIRECT COSTS (PT CONTRA)		(\$55,531.30)	\$0.00	\$14,042.16	(\$55,531.30)
NO KEY NDBD AMORT		(\$839,698.84)	\$0.00	(\$568,880.80)	(\$839,698.84)
		\$53,944.91	\$0.00	\$0.00	\$53,944.91
NO KEY POWER TAX CONTRA INDIRECT - STATE		(\$807,877.92)	\$0.00	(\$3,816,470.04)	(\$807,877.92)
Total For 28200401 ADIT OTH PROP ST:		(\$1,649,163.15)	\$0.00	(\$4,371,308.68)	(\$1,649,163.15)
Total For 282 Accum Deferred Taxes:		(\$528,455,573.23)	\$19,270,884.49	\$266,476,962.28	(\$509,184,688,74)

All Accounts

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2017 - Actuals - GULF

Gulf Power Company

M Descrip	otion	From Company	Beg Balance For Dec Adj YTD True Up	Activity For Dec Adj YTD True Up	YTD Ending Dec Adj YTD True Up	End Balance For Dec Adj YTD True Up
83 Accum	Deferred Taxes					
	OITDTLElecFedLT					
112A04	MEDICARE SUBSIDY TAX LEGISLATION ADJ	The second secon	(\$383,318.62)	(\$45,769.40)	\$400,482.17	(\$429,088.02)
115101	FUEL CLAUSE UNDER RECOVERED		(\$8,035,321.36)	\$3,214,128.55	(\$4,821,192.81)	(\$4,821,192.81)
123H01	RETROACTIVE OT ADJUSTMENT		(\$73,365.71)	\$0.00	\$32,065.33	(\$73,365.71)
123Z01	COST OF REMOVAL - DEPR CR		\$3,990,000.00	(\$3,990,000.00)	\$9,975,000.00	\$0.00
23Z01	UNRECOVERED PLANT - METERS		(\$294,595.03)	(\$124,040.00)	\$589,189.99	(\$418,635.03)
57001	FLAT BILL REVENUE UNDER		\$96.04	(\$96.04)	\$240.10	\$0.00
09002	HEDGE SETTLEMENTS		\$33,487.76	(\$86,293.66)	\$250,938.10	(\$52,805.90)
02001	CAPACITY CLAUSE PROVISION		(\$777,288.61)	\$292,993.12	(\$409,619.14)	(\$484,295.49)
10001	EMISSION ALLOWANCES		(\$1,333,789.95)	(\$7,674.67)	\$913,509.73	(\$1,341,464.62)
11001	ENERGY CONSERVATION CLAUSE PAYBACK		\$466,630.47	(\$487,692.37)	\$1,233,272.53	(\$21,061.90)
16102	LOSS/GAIN REACQUIRED DEBT - FED		(\$3,259,568.17)	(\$169,205.56)	\$2,708,863.08	(\$3,428,773.73)
18001	PENSION		(\$29,891,552.01)	\$38,761.94	\$19,804,955.20	(\$29,852,790.07)
20002	DEFERRED RETURN TRANSMISSION PROJECT		(\$3,069,494.81)	\$0.00	\$2,046,329.87	(\$3,069,494.81)
82001	DEFERRED INTERCO INVENTORY SALE		(\$44,663.57)	(\$17,475.64)	\$67,412.59	(\$62,139.21)
IO KEY	DEFERRED RATE CASE EXPENSES		\$437,970.64	(\$437,970.64)	\$1,094,926.61	\$0.00
IO KEY	REG ASSETS - SCHOLZ MATERIALS		(\$183,941.10)	\$73,576.44	(\$110,364.66)	(\$110,364.66)
IO KEY	REG ASSETS - SMITH MATERIALS		(\$893,605.25)	\$357,442.10	(\$536,163.15)	(\$536,163.15)
IO KEY	REG ASSETS - SMITH NBV		(\$12,586,538.21)	(\$20,293.44)	\$8,455,288.05	(\$12,606,831.65)
otal For 2	8301303 ADITDTLElecFedLT:		(\$55,898,857.49)	(\$1,409,609.27)	\$41,695,133.59	(\$57,308,466.76)
301307 A	DITOTLElecStLT					
2A04	MEDICARE SUBSIDY TAX LEGISLATION ADJ		(\$112,380.19)	\$0.00	\$17,980.84	(\$112,380.19)
15101	FUEL CLAUSE UNDER RECOVERED		(\$1,262,693.36)	\$0.00	(\$1,262,693.36)	(\$1,262,693.36)
23H01	RETROACTIVE OT ADJUSTMENT - STATE		(\$19,214.83)	\$0.00	(\$2,647.09)	(\$19,214.83)
23Z01	COST OF REMOVAL - DEPR CR		\$0.00	\$0.00	\$1,567,500.00	\$0.00
23 Z 01	UNRECOVERED PLANT - METERS		(\$109,642.52)	\$0.01	\$48,729.99	(\$109,642.51)
57001	FLAT BILL REVENUE UNDER		\$0.00	\$0.00	\$37.73	\$0.00
09002	HEDGE SETTLEMENTS		(\$13,830.12)	\$0.00	\$33,901.06	(\$13,830.12)
02001	CAPACITY CLAUSE PROVISION		(\$126,839.31)	\$0.01	(\$115,104.44)	(\$126,839.30)
11001	ENERGY CONSERVATION CLAUSE PAYBACK		(\$5,516.21)	\$0.00	\$191,593.49	(\$5,516.21)
18001	PENSION		(\$7,818,587.88)	(\$0.01)	(\$15,230.92)	(\$7,818,587.89)
20002	DEFERRED RETURN TRANSMISSION PROJECT		(\$803,915.31)	\$0.00	(\$0.01)	(\$803,915.31)
O KEY	DEFERRED RATE CASE EXPENSES		\$0.00	\$0.00	\$172,059.90	\$0.00
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All Accounts

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2017 - Actuals - GULF

Gulf Power Company

M Descrip	otion	From Company	Beg Balance For Dec Adj YTD True Up	Activity For Dec Adj YTD True Up	YTD Ending Dec Adj YTD True Up	End Balance For Dec Adj YTD True Up
283 Accum	Deferred Taxes					
28301307 A	DITDTLElecSilT					
NO KEY	EMISSION ALLOWANCES - STATE		(\$351,335.98)	\$0.01	\$3,017,15	(\$351,335.9)
NO KEY	LOSS/GAIN REACQUIRED DEBT - STATE		(\$898,012.17)	\$0.00	\$66,473.60	(\$898,012.1
NO KEY	REG ASSETS - SCHOLZ MATERIALS		(\$28,905.03)	\$0.00	(\$28,905.03)	(\$28,905.0
NO KEY	REG ASSETS - SMITH MATERIALS		(\$140,423.68)	\$0.00	(\$140,423.68)	(\$140,423.6
NO KEY	REG ASSETS - SMITH NBV		(\$3,301,789.24)	\$0.00	\$7,972.43	(\$3,301,789,24
Total For 2	8301307 ADITDTLElecStLT:		(\$14,993,085.83)	\$0.02	\$544,261.66	(\$14,993,085.8
8301803 A	DIT FAS 109 FED LT					
906001	AFUDC_EQUITY - GULF		\$46,071.34	\$10,894.24	\$55,867.99	\$56,965.5
NO KEY	FAS109 FLOWTHRU 282 BD - FED		(\$7,041.95)	(\$4,047.79)	\$16,603.18	(\$11,089.74
NO KEY	FAS109 FLOWTHRU 282 BD - STATE		(\$1,275.93)	(\$130.10)	\$1,214.82	(\$1,406.0
NO KEY	FAS109 FLOWTHRU 282 LIB - FED		(\$434.21)	(\$129.61)	\$1,791.56	(\$563.8
NO KEY	FAS109 FLOWTHRU 282 LIB - STATE		(\$935.80)	(\$14.62)	\$695.79	(\$950.4)
NO KEY	FAS109 FLOWTHRU EQUITY BD - FED		(\$4,719,024.69)	(\$73,000.11)	\$11,917,464.76	(\$4,792,024.8
NO KEY	FAS109 FLOWTHRU EQUITY BD - STATE		(\$964,487.59)	(\$3,817.66)	\$706,019.77	(\$968,305.2
O KEY	NDBD NBV AMORTIZATION		(\$66,080.33)	\$0.00	\$137,646.57	(\$66,080.3
Total For 28	3301803 ADIT FAS 109 FED LT:		(\$5,713,209.16)	(\$70,245.65)	\$12,837,304.44	(\$5,783,454.8
8301807 AL	DIT FAS 109 ST LI					
06001	AFUDC_EQUITY - GULF		\$14,556.09	\$1,231.80	\$15,605.37	\$15,787.8
O KEY	FAS109 FLOWTHRU 282 BD - FED		(\$2,589.25)	(\$484.25)	\$1,531.52	(\$3,073.50
O KEY	FAS109 FLOWTHRU 282 BD - STATE		(\$389.69)	\$0.01	\$46.14	(\$389.68
IO KEY	FAS109 FLOWTHRU 282 LIB - FED		(\$140.76)	(\$15.50)	\$235.41	(\$156.26
O KEY	FAS109 FLOWTHRU 282 LIB - STATE		(\$263.41)	\$0.00	\$10.34	(\$263.41
IO KEY	FAS109 FLOWTHRU EQUITY BD - FED		(\$1,319,366.42)	(\$8,733.17)	\$1,450,500.34	(\$1,328,099.59
O KEY	FAS109 FLOWTHRU EQUITY BD - STATE		(\$268,363.75)	(\$0.01)	\$10,057.64	(\$268,363.76
IO KEY	NDBD NBV AMORTIZATION		(\$18,314.03)	\$0.00	\$15,563.46	(\$18,314.03
otal For 28	3301807 ADIT FAS 109 ST LT:		(\$1,594,871.22)	(\$8,001.12)	\$1,493,550.22	(\$1,602,872.34
otal For 28	3 Accum Deferred Taxes:		(\$78,200,023.70)	(\$1,487,856.02)	\$56,570,249.91	(\$79,687,879.72
-1-15 0	ulf Power Company:		(\$561,575,105.45)	\$24,706,642.34	\$411,553,230,55	(\$536,868,463.11

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Tax Provision Total Tax Analysis Report

20180039-OP¢-POD-7-65

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Gulf Power Company 2017 - Actuals - GULF Dec Adj YTD True Up ACROSS OPERATING INDICATORS

-		Current Period B	efore Adjustments			Current Perio	d Adjustments			T	otal	
-	M Item	Total Tax	Current Impact	Deferred Impact	M Item	Total Tax	Current Impact De	ferred Impact	M Item	Total Tax	Current Impact	Deferred Impact
Book Income		\$0.00	\$0.00			\$0.00	\$0.00			\$0.00	\$0.00	
Tax Items		\$0.00	\$0.00			\$0.00	\$0.00			\$0.00		
Book Income Before Income Taxes (Adjusted for Tax Items)		\$0.00	\$0.00			. \$0.00	\$0.00		-	\$0.00		
Federal Income Taxes @ Statutory Rate		\$0.00	\$0.00			\$0.00	\$0.00			\$0.00	\$0.00	
State Taxes		\$0.00	\$0.00			\$0.00	\$0.00			\$0.00		
State Benefit of Fed/State Deduction		\$0.00	\$0.00			\$0.00	\$0.00			\$0.00		
Fed Benefit of State Tax Deduction		\$0.00	\$0.00			\$0.00	\$0.00			\$0.00		
Fed / Foreign Rate Differential		\$0.00	\$0.00			\$0.00	\$0.00			\$0.00		
Total Federal & State @ Statutory Rates		\$0.00	\$0.00		3 	\$0.00	\$0.00		-	\$0.00	\$0.00	
Other Current Tax ETR Adjustments												
Current Year Current Tax State Rate Change Adjust		\$0.00	\$0.00			\$0.00	\$0.00			\$0.00	\$0.00	
Current Year Current Tax Fed/For Rate Change Adjust		\$0.00	\$0.00			\$0.00	\$0.00			\$0.00		
Discrete & Other Items												
OCI TRUEUP FOR FED & STATE	\$0.00	\$221,327.99	\$0.00	\$221,327.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$221,327.99	\$0.00	\$221,327.99
Subtotal:	\$0.00	\$221,327.99	\$0.00	\$221,327.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$221,327.99	\$0.00	\$221.327.99
Non Schedule M Deferreds					****							
Tax Reform Unprotected ADITs	\$0.00	(\$926,065.47)	\$0.00	(\$926,065.47)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$926,065.47)	\$0.00	(\$926,065.47)
Subtotal:	\$0.00	(\$926,065.47)	\$0.00	(\$926,065.47)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$926,065.47)	\$0.00	(\$926,065.47)
Temporary - Plant Related					-		*/					
ELECTRIC ACQUISITION ADJUSTMENT	\$0.00	\$33,777.78	\$0.00	\$33,777.78	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$33,777.78	\$0.00	\$33,777.78
Subtotal:	\$0.00	\$33,777.78	\$0.00	\$33,777.78	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$33,777.78	\$0.00	\$33,777.78
Temporary Diffs												
CHARITABLE CONTRIBUTIONS - STATE	\$0.00	(\$48,800.54)		(\$48,800.54)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$48,800.54)		(\$48,800.54)
DEFERRED COMPENSATION - STATE	\$0.00	\$2,453.22		\$2,453.22	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,453.22		\$2,453.22
DEFERRED RATE CASE EXPENSES	\$0.00	\$413,882.25	ē	\$413,882.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$413,882.25	\$0.00	\$413,882.25
ECRC OVER RECOVERY	\$0.00	\$1,522,446.91	\$0.00	\$1,522,446.91	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,522,446.91	\$0.00	\$1,522,446.91
EMISSION ALLOWANCES - STATE	\$0.00	(\$422.12)		(\$422.12)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$422.12)		(\$422.12)
GAIN/LOSS ON ASSET SALE	\$0.00	\$20,956.36	\$0.00	\$20,956.36	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$20,956.36	\$0.00	\$20,956.36

Rpt # Tax Accrual - 54515

Tax Provision Total Tax Analysis Report

Gulf Power Company 2017 - Actuals - GULF Dec Adj YTD True Up ACROSS OPERATING INDICATORS 20180039-OPC-POD-7-66

	* <u>-</u>		Current Period Be	efore Adjustments	3		Current Perio	d Adjustments			To	otal	
	_	M Item	Total Tax	Current Impact	Deferred Impact	M Item	Total Tax	Current Impact	Deferred Impact	M Item	Total Tax	Current Impact	Deferred Impact
Temporar	ry Diffs										Total Tox	Current Impact	Deletted impact
	LOSS/GAIN REACQUIRED DEBT - STATE	\$0.00	(\$9,306.31)	\$0.00	(\$9,306.31)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$9,306.31)	\$0.00	(fig. 200 24)
	REG ASSETS - SCHOLZ MATERIALS	\$0.00	(\$69,529.74)	\$0.00		\$0.00	\$0.00		\$0.00	\$0.00	(\$69,529.74)	\$0.00 \$0.00	(\$9,306.31)
	REG ASSETS - SMITH MATERIALS	\$0.00	(\$337,782.78)	\$0.00	(\$337,782.78)	\$0.00	\$0.00	7.500	\$0.00	\$0.00	(\$337,782.78)	\$0.00	(\$69,529.74) (\$337,782.78)
	REG ASSETS - SMITH NBV	\$0.00	\$19,177.30	\$0.00	\$19,177.30	\$0.00	\$0.00		\$0.00	\$0.00	\$19,177.30	\$0.00	
	SPARE PARTS - STATE	\$0.00	\$501.02	\$0.00	\$501.02	\$0.00	\$0.00		\$0.00	\$0.00	\$501.02		\$19,177.30
	STATE NOL CARRYFORWARD FL	\$0.00	\$151,702.32	\$0.00	\$151,702.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$151,702.32	\$0.00	\$501.02
	STORM DAMAGE RESERVE 190 - STATE	\$0.00	\$5,698.17	\$0.00	\$5,698.17	\$0.00	\$0.00		\$0.00	\$0.00	\$5,698.17	\$0.00	\$151,702.32
	SUPPLEMENTAL PENSION - STATE	\$0.00	(\$4,554.64)	\$0.00	(\$4,554.64)	\$0.00	\$0.00	27.03.00	\$0.00	\$0.00		\$0.00	\$5,698.17
	TAX CREDIT CARRY FORWARD	\$0.00	\$0.01	\$0.00	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$4,554.64)	\$0.00	(\$4,554.64)
101001	BAD DEBT RESERVE	\$0.00	\$1,708.16	\$0.00	\$1,708.16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01 \$1,708.16	\$0.00	\$0.01
112101	DEFERRED COMPENSATION	\$0.00	(\$44,604.20)	\$0.00	(\$44,604.20)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	\$1,708.16
112601	PERFORMANCE PAY PLAN	\$0.00	(\$60,674.63)	\$0.00	(\$60,674.63)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$44,604.20)	\$0.00	(\$44,604.20)
112701	OTHER POST EMPLOYMENT BENEFITS - FAS #	\$0.00	(\$15,327.75)	\$0.00	(\$15,327.75)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$60,674.63)	\$0.00	(\$60,674.63)
112A04	MEDICARE SUBSIDY TAX LEGISLATION ADJ	\$0.00	\$43,252.09	\$0.00	\$43,252.09	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$15,327.75)	\$0.00	(\$15,327.75)
112F01	SUPPLEMENTAL PENSION	\$0.00	\$82,811.67	\$0.00	\$82,811.67	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$43,252.09	\$0.00	\$43,252.09
112H01	POST RETIREMENT BENEFITS	\$0.00	(\$164,620.57)	\$0.00	(\$164,620.57)	\$0.00	\$0.00	\$0.00	\$0.00		\$82,811.67	\$0.00	\$82,811.67
113001	ENVIRONMENTAL CLEANUP - CURRENT	\$0.00	(\$976,289.90)	\$0.00	(\$976,289.90)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$164,620.57)	\$0.00	(\$164,620.57)
113001	ENVIRONMENTAL CLEANUP PROVISION	\$0.00	(\$26,975.99)	\$0.00	(\$26,975.99)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$976,289.90)	\$0.00	(\$976,289.90)
115101	FUEL CLAUSE UNDER RECOVERED	\$0.00	(\$3,037,351,48)	\$0.00	(\$3,037,351,48)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$26,975.99)	\$0.00	(\$26,975.99)
115101	FUEL COSTS OVER RECOVERED	\$0.00	(\$2,182,818.03)		(\$2,182,818.03)	\$0.00	\$0.00	\$0.00	\$0.00		(\$3,037,351.48)		(\$3,037,351.48)
116001	INJURIES & DAMAGES RESERVE	\$0.00	\$85,166.50	\$0.00	\$85,166.50	\$0.00	\$0.00	\$0.00	\$0.00		(\$2,182,818.03)		(\$2,182,818.03)
118001	MEDICAL INSURANCE CLAIMS	\$0.00	(\$0.04)	\$0.00	(\$0.04)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$85,166.50	\$0.00	\$85,166.50
118003	HEALTH REIMBURSEMENT ACCRUAL	\$0.00	\$13,078.69	\$0.00	\$13.078.69	\$0.00	\$0.00	\$0.00		\$0.00	(\$0.04)	\$0.00	(\$0.04)
123Z01	ASSET RETIREMENT OBLIGATIONS	\$0.00	\$21,662.86	\$0.00	\$21,662.86	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13,078.69	\$0.00	\$13,078.69
123Z01	COST OF REMOVAL - DEPR CR	\$0.00	\$3,770,550.00	\$0.00	\$3,770,550.00	\$0.00	\$0.00		\$0.00	\$0.00	\$21,662.86	\$0.00	\$21,662.86
123Z01	UNRECOVERED PLANT - METERS	\$0.00	\$117,217.80	\$0.00	\$117,217.80	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,770,550.00	\$0.00	\$3,770,550.00
127001	STORM DAMAGE RESERVE 190	\$0.00	(\$103,603.27)	\$0.00	(\$103,603.27)	\$0.00		\$0.00	\$0.00	\$0.00	\$117,217.80	\$0.00	\$117,217.80
132001	SPARE PARTS	\$0.00	(\$9,109.56)	\$0.00	(\$9,109.56)	\$0.00	\$0.00 \$0.00	\$0.00	\$0.00	\$0.00	(\$103,603.27)	\$0.00	(\$103,603.27)
157001	FLAT BILL REVENUE OVER	\$0.00	(\$38,080.24)	\$0.00	(\$38,080.24)	\$0.00	\$0.00	\$0.00 \$0.00	\$0.00	\$0.00	(\$9,109.56)	\$0.00	(\$9,109.56)
157001	FLAT BILL REVENUE UNDER	\$0.00	\$90.75	\$0.00	\$90.75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$38,080.24)	\$0.00	(\$38,080.24)
178001	PERFORMANCE SHARES	\$0.00	\$275,046,58	\$0.00	\$275,046.58	\$0.00	\$0.00		\$0.00	\$0.00	\$90.75	\$0.00	\$90.75
178001	RESTRICTED STOCK AWARDS	\$0.00	\$62,209.55	\$0.00	\$62,209.55	\$0.00	\$0.00	\$0.00 \$0.00	\$0.00	\$0.00	\$275,046.58	\$0.00	\$275,046.58
178001	STOCK OPTION PSHARES EXERCISED	\$0.00	\$0.01	\$0.00	\$0.01	\$0.00	\$0.00		\$0.00	\$0.00	\$62,209.55	\$0.00	\$62,209.55
178001	STOCK OPTIONS EXERCISED	\$0.00	(\$55,953,70)	\$0.00	(\$55,953.70)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01	\$0.00	\$0.01
178001	STOCK OPTIONS GRANTED	\$0.00	\$2,168.14	\$0.00	\$2,168,14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$55,953.70)	\$0.00	(\$55,953.70)
209002	HEDGE SETTLEMENTS	\$0.00	\$81,547.51	\$0.00	\$81,547.51	\$0.00	\$0.00	\$0.00 \$0.00	\$0.00	\$0.00	\$2,168.14	\$0.00	\$2,168.14
222101	CHARITABLE CONTRIBUTIONS - FED	\$0.00	\$887,282.64	\$0.00	\$887,282.64	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$81,547.51	\$0.00	\$81,547.51
222E01	UPS TRANSMISSION TRUEUP	\$0.00	(\$7,592.73)	\$0.00	(\$7,592.73)	\$0.00	\$0.00		\$0.00	\$0.00	\$887,282.64	\$0.00	\$887,282.64
223101	INTEREST INCOME ACCRUED ON AUDITS	\$0.00	(\$53,682.68)	\$0.00	(\$53,682.68)	\$0.00	\$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00	(\$7,592.73)	\$0.00	(\$7,592.73)
		1100	,210,102.00)	\$0.00	(400,002.00)	Ψ0.00	φ0.00	JU.00	φυ.υυ	\$0.00	(\$53,682.68)	\$0.00	(\$53,682.68)
Page 2 of	3				R	pt # Tax Accrual -	54515					01/20	0/2018 12:23:21

Tax Provision Total Tax Analysis Report

Gulf Power Company 2017 - Actuals - GULF Dec Adj YTD True Up ACROSS OPERATING INDICATORS

	_	(Current Period B	efore Adjustments			Current Perio	d Adjustments			To	ital	-
	n <u>a</u>	M Item	Total Tax	Current Impact	Deferred Impact	M Item	Total Tax	Current Impact	Deferred Impact	M Item	Total Tax		Deferred Impact
Temporar	y Diffs					_					10101	- Surront Impact	Deletted Impact
602001	CAPACITY CLAUSE PROVISION	\$0.00	(\$276,878.51)	\$0.00	(\$276,878.51)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$276,878.51)	£0.00	(f070 070 54)
610001	EMISSION ALLOWANCES	\$0.00	\$7,674.67	\$0.00	\$7.674.67	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7.674.67	\$0.00	
611001	ENERGY CONSERVATION CLAUSE PAYBACK	\$0.00	\$460,869.28	\$0.00	\$460.869.28	\$0.00	\$0.00	\$0.00		\$0.00	\$460,869.28	\$0.00 \$0.00	
611001	ENERGY CONSERVATION CLAUSE PROVISION	\$0.00	(\$0.03)	\$0.00	(\$0.03)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$0.03)	\$0.00)
616102	LOSS/GAIN REACQUIRED DEBT - FED	\$0.00	\$169,205.56	\$0.00	\$169,205.56	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$169,205.56	\$0.00	
618001	PENSION	\$0.00	(\$36,630.01)	\$0.00	(\$36,630.01)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$36,630.01)	\$0.00	
680001	RIGHT OF WAY REVENUES	\$0.00	(\$4,286.51)	\$0.00	(\$4,286.51)	\$0.00	\$0.00	\$0.00		\$0.00	(\$4,286.51)	\$0.00	
682001	DEFERRED INTERCO INVENTORY SALE	\$0.00	\$17,475.64	\$0.00	\$17,475.64	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$17,475.64	\$0.00	
Subtota	l:	\$0.00	\$670,959,70	\$0.00	\$670.959.70	\$0.00	\$0.00	\$0.00		\$0.00			
Evnonce	Backed To/From Other Committee (D)					\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$670,959.70	\$0.00	\$670,959.70
	Booked To/From Other Companies (Discrete)		\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Total Adju	stments to Tax Expense		\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Tax Exper	nse (Benefit) With Discrete Items		\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Less: Dis	crete Items Included Above		(\$221,327.99)	\$0.00	(\$221,327.99)		\$0.00	\$0.00	\$0.00		(\$221,327.99)	\$0.00	(\$221,327.99)
Tax Exper	nse (Benefit) Without Discrete Items		(\$221,327.99)	\$0.00	(\$221,327.99)		\$0.00	\$0.00	\$0.00		(\$221,327.99)	\$0.00	(\$221,327.99)
Total Tax I	Expense		\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Tax Expen	nse Booked		\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Difference)	,	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00

ORIGINAL JOURNAL SUPPORT POSTED 1/12/2018

20180039.EI Staff Hearing Exhibits 00365

Corporate Tax Acco g Group JOURNAL ENTRY DETAIL REPORT

Gulf Power Company

For the Month of: Dec Adj YTD True Up

Page No:

Run Date:

1/12/2018

Run Time: 14:39:30

GL Company No: FPC

JV Number: TAX-2034

Date: 12/1/2017 00:00:00

Description:

JE Id:

000412.17043169

Total Base Debits:

37,245,432.74

Total Base Credits:

Total Lines:

-37,245,432.74

36

_ine#	Account #	Account Description	Pron Numb	er	Amount Type	DR/CR Ind	Amount Ru	ın Number
	18230200	Oth Reg AssetFAS 109	00000		1	1	\$145,474.95	43 pg (
!	19000237	ADIT ELEC FAS 109 FED LT EDT	00000		1	1	\$5,185,172.25	43
	19000238	ADIT ELEC FAS 109 ST LT EDT	00000		1	1	\$1,429,361.45	43 1
	19000239	ADIT ELEC FAS 109 FED LT ITC	00000	190s = 6,998,753.62	1	1	\$98,457.01	43 pg 1
	19000240	ADIT ELEC FAS 109 ST LT ITC	00000	V	1	1	\$5,730.31	43
	19001303	ADITDTAElecFedLT	00000		1	1	\$662,909.21	43
	19001304	ADIT DTA ElecFed Off	00000		1	-1	(\$109,629.06)	43
	19001307	ADITDTAElecStLT	00000		1	-1	(\$51,919.56)	43
	19001703	ADIT DTA FAS 133 FED LT	00000		1	-1	(\$221,327.99)	43
)	21906130	21906130	00000		1	1	\$113,671.41	43
I	21906709	OCI-CF HDG-INT-DEF TAX 10/15	00000	219s = 9 ,1 5 (.51	1	1	\$147,675.19	43
2	21908702	OCI-TXRECLS-HDG-INT-DEFTX-6/29	00000	219s 221,327.99	1	-1	(\$2.17)	43
3	21908703	OCI-TXRECLS-HDG-INT-DEFTX-6/30	00000	pg 25	1	1	\$19.71	43
4	21908704	TXRECLS-HDG-INT-DEF TX-TKY3/07	00000		1	1	\$17,596.81	43
5	21908705	TXRECLS-HDG-INT-DEFTX-BLAY3/07	00000		1	-1	(\$34,122.03)	43
5	21908706	TXRECLS-HDG-INT-DEF TX-KBC3/07	00000		1	-1	(\$34,911.76)	43
7	21908708	OCI-DEFTX RCLS-CF HDG-INT10/09	00000		1	1	\$20,250.67	43
3	21908709	OCI-DEFTX RCLS-CF HDG-INT 10/15	00000		1	-1	(\$8,849.84)	43 pg.
•	25400200	OTH REG LIAB-FAS 109	00000	254s = (25,148,585)	1	-1	(\$25,988,390.05)	43
0	25400201	OTH REG LIAB-ITC	00000	V	1	-1	(\$104,187.32)	43
1	25400204	OTH REG LIAB-TAX REFORM UNPROT	00000		1	1	\$943,992.34	
2	28200035	ADIT OTH PROP FAS 109 FED EDT	00000	282s= 19,270,884.49	1	-1	(\$66,630.44)	43 pg 2 43
3	28200036	ADIT OTH PROP FAS 109 ST EDT	00000	✓	1	-1	(\$597.74)	43
4	28200037	ADIT OTH PROP FAS 109 FED ITC	00000		1	1	\$19,373,856.35	43
5	28200400	ADIT OTH PROP FED	00000		1	-1	(\$35,743.68)	42
5	28301303	ADITDTLElecFedLT	00000	2020 - (1 407 056 02)	1	-1	(\$1,409,609.27)	43 pg 2 43
,	28301307	ADITDTLElecStLT	00000	283s = (1,487,856.02)	1	1	\$0.02	43
	28301803	ADIT FAS 109 FED LT	00000	•	1	-1	(\$70,245.65)	43
ge 1 c	of 2		Rpt # Tax Acc	rue' 51017	850	1/12/201	80 80 6	40

20180039.El Staff Hearing Exhibits 00366

Corporate Tax Acco roupق

JOURNAL ENTRY DETAIL REPORT

Gulf Power Company

For the Month of: Dec Adj YTD True Up

Page No:

1/12/2018

Run Date: Run Time:

14:39:30

GL Company No: FPC

JV Number: TAX-2034

Date: 12/1/2017 00:00:00

Description:

JE Id:

000412.17043169

Total Base Debits:

37,245,432.74

Total Base Credits:

Total Lines:

-37,245,432.74 36

Line#	Account #	Account Description	Pron Number	Amount Type	DR/CR Ind	Amount R	un Number
29	28301807	ADIT FAS 109 ST LT	00000	1	-1	(\$8,001.12)	43
30	41010153	DIT-UTIL INC-OTH-ELEC-ST OFFST	00000		1	TO THE RESIDENCE OF THE PARTY O	
31	41010186	DIT-UTILINC-OTHPRP-BAS-UNPR-FD	00000 410s & 411s = 0	•	1	\$587,811.05	1000
32	41010308	DIT-UTIL INC-OTH-ELEC-ST	00000	828	1	\$35,743.68	
33	41011100	DIT-UTIL INC-OTH-NON-PROP-FED	00000	1	1	\$0.07	43
34	41110153	DIT ST OFF PROP TD	20 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1	1	\$8,477,710.26	43
			00000	1	-1	(\$587,811.05)	43
35	41110307	DIT-CR,UTIL INC-OTH-ELEC-FED	00000	1	-1	(\$8,513,453.94)	43
36	41112100	DIT-CR,UTIL INC-OTH-ELEC-FL	00000	1	-1	(\$0.07)	43

Journal Entry Total - Balance Check:

Noor Khan 1/12/18

Preparer:

Approver:

Reviewer:

oAnne

1/12/2018 1/12/2018

P&L Tax Impact - Expense/(Benefit): Bal Sheet Tax Impact - Debit/(Credit):

Non Tax Impact

\$0.00 \$0.00 \$0.00

(\$0.00)

20180039-OPC-POD-7-70

Page 1 of 3

Tax Provision Total Tax Analysis Report

20180039-OPC-POD-7-71

1/12/2018 14:40:59

Gulf Power Company 2017 - Actuals - GULF Dec Adj YTD True Up ACROSS OPERATING INDICATORS

Current Period Before Adjustments **Current Period Adjustments** Total M Item Total Tax Current Impact Deferred Impact M Item Total Tax Current Impact Deferred Impact M Item Total Tax Current Impact Deferred Impact Book Income \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 Tax Items \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 Book Income Before Income Taxes (Adjusted for Tax Items) \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 Federal Income Taxes @ Statutory Rate \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 State Taxes \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 State Benefit of Fed/State Deduction \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 Fed Benefit of State Tax Deduction \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 Fed / Foreign Rate Differential \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 Total Federal & State @ Statutory Rates \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 Other Current Tax ETR Adjustments Current Year Current Tax State Rate Change Adjust \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 Current Year Current Tax Fed/For Rate Change Adjust \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 Non Schedule M Deferreds Tax Reform Unprotected ADITs \$0.00 (\$704,737.48) \$0.00 (\$704,737.48) \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 (\$704,737.48) (\$704,737.48) \$0.00 Subtotal: \$0.00 (\$704,737,48) \$0.00 (\$704,737,48) \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 (\$704,737.48) \$0.00 (\$704,737,48) Temporary - Plant Related ELECTRIC ACQUISITION ADJUSTMENT \$0.00 \$33,777.78 \$0.00 \$33,777.78 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$33,777.78 \$0.00 \$33,777.78 Subtotal: \$0.00 \$33,777.78 \$0.00 \$33,777.78 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$33,777.78 \$0.00 \$33,777.78 Temporary Diffs CHARITABLE CONTRIBUTIONS - STATE \$0.00 (\$48,800.54) \$0.00 (\$48,800.54) \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 (\$48,800.54) \$0.00 (\$48,800,54) DEFERRED COMPENSATION - STATE \$0.00 \$2,453.22 \$0.00 \$2,453.22 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$2,453.22 \$0.00 \$2,453.22 DEFERRED RATE CASE EXPENSES \$0.00 \$413,882.25 \$0.00 \$413,882.25 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$413,882.25 \$0.00 \$413,882,25 ECRC OVER RECOVERY \$0.00 \$1,522,446.91 \$0.00 \$1,522,446.91 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$1,522,446.91 \$0.00 \$1,522,446,91 **EMISSION ALLOWANCES - STATE** \$0.00 (\$422.12)\$0.00 (\$422.12)\$0.00 \$0.00 \$0.00 \$0.00 \$0.00 (\$422.12)\$0.00 (\$422.12)GAIN/LOSS ON ASSET SALE \$0.00 \$20,956.36 \$0.00 \$20,956.36 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$20,956.36 \$0.00 \$20,956.36 LOSS/GAIN REACQUIRED DEBT - STATE \$0.00 (\$9,306.31)\$0.00 (\$9,306,31) \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 (\$9,306.31)\$0.00 (\$9,306.31) **REG ASSETS - SCHOLZ MATERIALS** \$0.00 (\$69,529.74) \$0.00 (\$69,529.74)\$0.00 \$0.00 \$0.00 \$0.00 \$0.00 (\$69,529.74) \$0.00 (\$69,529.74) **REG ASSETS - SMITH MATERIALS** \$0.00 (\$337,782.78) \$0.00 (\$337,782.78) \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 (\$337,782.78) \$0.00 (\$337,782.78) REG ASSETS - SMITH NBV \$0.00 \$19,177.30 \$0.00 \$19,177.30 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$19,177.30 \$0.00 \$19,177.30

Rpt # Tax Accrual - 54515

Tax Provision Total Tax Analysis Report

Gulf Power Company 2017 - Actuals - GULF Dec Adj YTD True Up ACROSS OPERATING INDICATORS

	_		Current Period Be	efore Adjustments	3		Current Perio	d Adjustments			To	otal	
	_	M Item	Total Tax	Current Impact	Deferred Impact	M Item	Total Tax	Current Impact De	ferred Impact	M Item	Total Tax		D-6 - 11 - 1
Temporar	y Diffs								- Indiana	W Item	IU(a) Tax	Current impact	Deferred Impact
	SPARE PARTS - STATE	\$0.00	\$501.02	\$0.00	\$501.02	\$0.00	\$0.00	\$0.00	***	124200			
	STATE NOL CARRYFORWARD FL	\$0.00	\$151,702.32	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0.00	
	STORM DAMAGE RESERVE 190 - STATE	\$0.00	\$5,698.17	\$0.00	\$5.698.17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$151,702.32	\$0.00	
	SUPPLEMENTAL PENSION - STATE	\$0.00	(\$4,554.64)	\$0.00	(\$4,554.64)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,698.17	\$0.00	40,000.11
	TAX CREDIT CARRY FORWARD	\$0.00	\$0.01	\$0.00	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	\$0.00	(
101001	BAD DEBT RESERVE	\$0.00	\$1,708.16	\$0.00	\$1,708.16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	40.0.	\$0.00	\$0.01
112101	DEFERRED COMPENSATION	\$0.00	(\$44,604.20)	\$0.00	(\$44,604,20)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,708.16	\$0.00	\$1,708.16
112601	PERFORMANCE PAY PLAN	\$0.00	(\$60,674.63)	\$0.00	(\$60,674.63)	\$0.00	\$0.00		\$0.00	\$0.00	(\$44,604.20)	\$0.00	(\$44,604.20)
112701	OTHER POST EMPLOYMENT BENEFITS - FAS #	\$0.00	(\$15,327.75)	\$0.00	(\$15,327.75)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$60,674.63)	\$0.00	(\$60,674.63)
112A04	MEDICARE SUBSIDY TAX LEGISLATION ADJ	\$0.00	\$43,252.09	\$0.00	\$43,252.09	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$15,327.75)	\$0.00	(\$15,327.75)
112F01	SUPPLEMENTAL PENSION	\$0.00	\$82,811,67	\$0.00	\$82,811.67	\$0.00	\$0.00	\$0.00 \$0.00	\$0.00	\$0.00	\$43,252.09	\$0.00	\$43,252.09
112H01	POST RETIREMENT BENEFITS	\$0.00	(\$164,620.57)	\$0.00	(\$164,620.57)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$82,811.67	\$0.00	\$82,811.67
113001	ENVIRONMENTAL CLEANUP - CURRENT	\$0.00	(\$976,289.90)	\$0.00	(\$976,289.90)	\$0.00	\$0.00		\$0.00	\$0.00		\$0.00	(\$164,620.57)
113001	ENVIRONMENTAL CLEANUP PROVISION	\$0.00	(\$26,975,99)	\$0.00	(\$26,975.99)	\$0.00	\$0.00	\$0.00 \$0.00	\$0.00	\$0.00	(\$976,289.90)	\$0.00	(\$976,289.90)
115101	FUEL CLAUSE UNDER RECOVERED	\$0.00	(\$3,037,351.48)		(\$3,037,351.48)	\$0.00	\$0.00		\$0.00	\$0.00	(\$26,975.99)	\$0.00	(\$26,975.99)
115101	FUEL COSTS OVER RECOVERED		(\$2,182,818.03)		(\$2,182,818.03)	\$0.00	\$0.00	\$0.00 \$0.00	\$0.00		(\$3,037,351.48)		(\$3,037,351.48)
116001	INJURIES & DAMAGES RESERVE	\$0.00	\$85,166.50	\$0.00	\$85,166.50	\$0.00	\$0.00	\$0.00	\$0.00		(\$2,182,818.03)		(\$2,182,818.03)
118001	MEDICAL INSURANCE CLAIMS	\$0.00	(\$0.04)	\$0.00	(\$0.04)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$85,166.50	\$0.00	\$85,166.50
118003	HEALTH REIMBURSEMENT ACCRUAL	\$0.00	\$13,078.69	\$0.00	\$13,078.69	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$0.04)	\$0.00	(\$0.04)
123Z01	ASSET RETIREMENT OBLIGATIONS	\$0.00	\$21,662.86	\$0.00	\$21,662,86	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$13,078.69	\$0.00	\$13,078.69
123Z01	COST OF REMOVAL - DEPR CR	\$0.00	\$3,770,550.00	\$0.00	\$3,770,550.00	\$0.00	\$0.00		\$0.00	\$0.00	\$21,662.86	\$0.00	\$21,662.86
123Z01	UNRECOVERED PLANT - METERS	\$0.00	\$117,217.80	\$0.00	\$117,217.80	\$0.00	\$0.00	\$0.00 \$0.00	\$0.00	\$0.00		\$0.00	\$3,770,550.00
127001	STORM DAMAGE RESERVE 190	\$0.00	(\$103,603,27)	\$0.00	(\$103,603.27)	\$0.00	\$0.00		\$0.00	\$0.00	\$117,217.80	\$0.00	\$117,217.80
132001	SPARE PARTS	\$0.00	(\$9,109.56)	\$0.00	(\$9,109.56)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$103,603.27)	\$0.00	(\$103,603.27)
157001	FLAT BILL REVENUE OVER	\$0.00	(\$38.080.24)	\$0.00	(\$38,080.24)	\$0.00	\$0.00	\$0.00 \$0.00	\$0.00	\$0.00	(\$9,109.56)	\$0.00	(\$9,109.56)
157001	FLAT BILL REVENUE UNDER	\$0.00	\$90.75	\$0.00	\$90.75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$38,080.24)	\$0.00	(\$38,080.24)
178001	PERFORMANCE SHARES	\$0.00	\$275,046.58	\$0.00	\$275,046.58	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$90.75	\$0.00	\$90.75
178001	RESTRICTED STOCK AWARDS	\$0.00	\$62,209.55	\$0.00	\$62,209.55	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$275,046.58	\$0.00	\$275,046.58
178001	STOCK OPTION PSHARES EXERCISED	\$0.00	\$0.01	\$0.00	\$0.01	\$0.00	\$0.00	\$0.00	\$0.00 \$0.00	\$0.00	\$62,209.55	\$0.00	\$62,209.55
178001	STOCK OPTIONS EXERCISED	\$0.00	(\$55,953.70)	\$0.00	(\$55,953.70)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.01	\$0.00	\$0.01
178001	STOCK OPTIONS GRANTED	\$0.00	\$2,168.14	\$0.00	\$2,168.14	\$0.00	\$0.00	\$0.00		\$0.00	(\$55,953.70)	\$0.00	(\$55,953.70)
209002	HEDGE SETTLEMENTS	\$0.00	\$81,547.51	\$0.00	\$81,547.51	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,168.14	\$0.00	\$2,168.14
222101	CHARITABLE CONTRIBUTIONS - FED	\$0.00	\$887,282.64	\$0.00	\$887,282.64	\$0.00	\$0.00	\$0.00	\$0.00 \$0.00	\$0.00	\$81,547.51	\$0.00	\$81,547.51
222E01	UPS TRANSMISSION TRUEUP	\$0.00	(\$7,592.73)	\$0.00	(\$7,592.73)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$887,282.64	\$0.00	\$887,282.64
223101	INTEREST INCOME ACCRUED ON AUDITS	\$0.00	(\$53,682.68)	\$0.00	(\$53,682.68)	\$0.00	\$0.00	\$0.00		\$0.00	(\$7,592.73)	\$0.00	(\$7,592.73)
602001	CAPACITY CLAUSE PROVISION	\$0.00	(\$276,878.51)	\$0.00	(\$276,878.51)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$53,682.68)	\$0.00	(\$53,682.68)
610001	EMISSION ALLOWANCES	\$0.00	\$7,674.67	\$0.00	\$7,674.67	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$276,878.51)	\$0.00	(\$276,878.51)
611001	ENERGY CONSERVATION CLAUSE PAYBACK	\$0.00	\$460,869.28	\$0.00	\$460,869.28	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,674.67	\$0.00	\$7,674.67
611001	ENERGY CONSERVATION CLAUSE PROVISION	\$0.00	(\$0.03)	\$0.00	(\$0.03)	\$0.00	\$0.00	\$0.00	\$0.00 \$0.00	\$0.00	\$460,869.28	\$0.00	\$460,869.28
Page 2 of 3					12.00			φυ.υυ	J U.UU	\$0.00	(\$0.03)	\$0.00	(\$0.03)
1 aye 2 01 3	,				Rp	t # Tax Accrual - !	54515					1/12	2/2018 14:40:59

Tax Provision Total Tax Analysis Report

Gulf Power Company 2017 - Actuals - GULF Dec Adj YTD True Up ACROSS OPERATING INDICATORS

			Current Period Be	efore Adjustments			Current Perio	d Adjustments			To	otal	
		M Item	Total Tax	Current Impact	Deferred Impact	M Item	Total Tax	Current Impact	Deferred Impact	M Item	Total Tax	Current Impact	Deferred Impact
Tempora	ry Diffs												
616102	LOSS/GAIN REACQUIRED DEBT - FED	\$0.00	\$169,205.56	\$0.00	\$169,205.56	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$169,205.56	\$0.00	\$169,205,56
618001	PENSION	\$0.00	(\$36,630.01)	\$0.00	(\$36,630.01)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$36,630.01)	\$0.00	
680001	RIGHT OF WAY REVENUES	\$0.00	(\$4,286.51)	\$0.00	(\$4,286.51)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$4,286.51)		
682001	DEFERRED INTERCO INVENTORY SALE	\$0.00	\$17,475.64	\$0.00	\$17,475.64	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$17,475.64		
Subtot	al:	\$0.00	\$670,959.70	\$0.00	\$670,959.70	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$670,959.70	\$0.00	\$670,959.70
Expense	Booked To/From Other Companies (Discrete)		\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Total Adj	ustments to Tax Expense	1	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Tax Expe	nse (Benefit) With Discrete Items		\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Less: D	screte Items Included Above		\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Тах Ехре	ense (Benefit) Without Discrete Items		\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Total Tax	Expense		\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Тах Ехре	nse Booked		\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Difference	ee		\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00

1/12/2018 14:40:59

Journal Entry Summary Report - By General Ledger Account and M Item Detail

2017 - Actuals - GULF Gulf Power Company Dec Adj YTD True Up Across All Operations 20180039-OPC-POD-7-74

SL Account	Number		Current	Period	
Tax Retu Key	urn M Item Description	M Item Activity	DR Amount	CR Amount	Net DR/CR
	1822 Unrecover	red Plant & Reg Study	(2) = 1100 = 20 = 20 = 20 = 20 = 20 = 20 =		
30200 - Oth	Reg AssetFAS 109				
906001	AFUDC_EQUITY - GULF	\$0.00	\$1,231.80	\$23,628.05	(\$22,396.25)
No Key	FAS109 FLOWTHRU 282 BD - FED	\$0.00	\$8,804.46	\$0.00	\$8,804.46
No Key	FAS109 FLOWTHRU 282 BD - STATE	\$0.00	\$137.65	\$137.63	\$0.02
No Key	FAS109 FLOWTHRU 282 LIB - FED	\$0.00	\$281.91	\$0.00	\$281.91
No Key	FAS109 FLOWTHRU 282 LIB - STATE	\$0.00	\$15.47	\$15.48	(\$0.01)
No Key	FAS109 FLOWTHRU EQUITY BD - FED	\$0.00	\$158,784.79	\$0.00	\$158,784.79
No Key	FAS109 FLOWTHRU EQUITY BD - STATE	\$0.00	\$4,039.86	\$4,039.83	\$0.03
	Total For: 18230200	\$0.00	\$173,295.94	\$27,820.99	\$145,474.95
Total:	1822 Unrecovered Plant & Reg Study	\$0.00	\$173,295.94	\$27,820.99	\$145,474.95

20180039-OPC-POD-7-75

2017 - Actuals - GULF Gulf Power Company Dec Adj YTD True Up Across All Operations

GL Account N	Number			Current	Period	
Tax Retu Key	rn M Item Description		M Item Activity	DR Amount	CR Amount	Net DR/CR
		2360 Taxes Accrued				
23608117 - INC	TAX ACCR-FED-17		and the second control of the contro	ang pang mana Panggalang pananggalan sa Barang pang dan dalam kalang panggalan sa s		
NO KEY	Current Tax			\$0.00	\$0.00	\$0.00
	Total For: 23608117		\$0.00	\$0.00	\$0.00	\$0.00
23641117 - INC	TAX ACCR-ST-AL-2017					
NO KEY	Current Tax			\$0.00	\$0.00	\$0.00
	Total For: 23641117		\$0.00	\$0.00	\$0.00	\$0.00
23641417 - INC	TAX ACCR-ST-FL-2017				199	
NO KEY	Current Tax			\$0.00	\$0.00	\$0.00
	Total For: 23641417		\$0.00	\$0.00	\$0.00	\$0.00
23641517 - INC	TAX ACCR-ST-MS-2017				d	
NO KEY	Current Tax			\$0.00	\$0.00	\$0.00
	Total For: 23641517		\$0.00	\$0.00	\$0.00	\$0.00
23641617 - INC	TAX ACCR-ST-GA-2017		A STATE OF THE STA			No. of Control of Cont
NO KEY	Current Tax			\$0.00	\$0.00	\$0.00
	Total For: 23641617		\$0.00	\$0.00	\$0.00	\$0.00
Total:	2360 Taxes Accrued		\$0.00	\$0.00	\$0.00	\$0.0

20180039-OPC-POD-7-76

2017 - Actuals - GULF Gulf Power Company Dec Adj YTD True Up Across All Operations

GL Account Number			Current Period					
Tax Re Key			M Item Activity	DR Amount	CR Amount	Net DR/CR		
		2540 Other Regulatory L	iabilities					
400200 - OT	H REG LIAB-FAS 109	Name Andrews Control of the Control						
500001	ACCEL DEPR - FEEDBACK - FED PC		\$0.00	\$663,390.59	\$7,571.66	\$655,818.		
500001	ACCEL DEPR - FEEDBACK - ST PC		\$0.00	\$472.79	\$40,237.94	(\$39,765.1		
500001	ACCEL DEPR - PROV - FED PC		\$0.00	\$6,313.08	\$552,900.16	(\$546,587.0		
500001	ACCEL DEPR - PROV - ST PC		\$0.00	\$33,829.05	\$386.26	\$33,442.		
512002	REMOVAL PROTECTED - FED (GULF)		\$0.00	\$0.00	\$414,109.46	(\$414,109.4		
616114	REPAIRS ADJ - SECTION 481a		\$0.00	\$1,290,940.59	\$0.00	\$1,290,940.		
616114	REPAIRS ADJ - SECTION 481a B		*\$0.00	\$0.00	\$172,189.69	(\$172,189.6		
616114	REPAIRS EXPENSES		\$0.00	\$528,562.96	\$10,138,798.88	(\$9,610,235.9		
No Key	ACCEL DEPR - FEEDBACK		\$0.00	\$11,140.71	\$901,616.52	(\$890,475.8		
No Key	ACCEL DEPR - FEEDBACK - ST		\$0.00	\$1,231,634.62	\$14,095.46	\$1,217,539.		
No Key	ACCEL DEPR - PROV	₽	\$0.00	\$263,137.50	\$23,045,604.81	(\$22,782,467.3		
No Key	ACCEL DEPR - PROV - ST		\$0.00	\$1,090,380.54	\$12,450.09	\$1,077,930.		
No Key	DEPR - BASIS DIFF - FED PROV		\$0.00	\$7,303,078.00	\$83,387.43	\$7,219,690.		
No Key	DEPR - BASIS DIFF - FED REV		\$0.00	\$36,195.71	\$3,082,290.12	(\$3,046,094.4		
No Key	DEPR - BASIS DIFF - ST PROV		\$0.00	\$4,586.31	\$401,669.31	(\$397,083.0		
No Key	DEPR - BASIS DIFF - ST REV		\$0.00	\$177,430.45	\$2,105.47	\$175,324.9		
No Key	DEPR - LIFE DIFF - FED PROV		\$0.00	\$54.61	\$4,782.60	(\$4,727.9		
No Key	DEPR - LIFE DIFF - FED REV		\$0.00	\$311,855.51	\$3,403.41	1000		
No Key	DEPR - LIFE DIFF - ST PROV		\$0.00	\$494.05	\$5,405.41	\$308,452.		
No Key	DEPR - LIFE DIFF - ST REV		\$0.00	\$245.59	\$22,893.30	\$488.4		
No Key	REMOVAL PROTECTED - STATE (GULF)		\$0.00	\$22,866.82	10)	(\$22,647.7		
No Key	REPAIRS ADJ - SECTION 481a - STATE		\$0.00		\$237.29	\$22,629.5		
No Key	REPAIRS ADJ - SECTION 481a B - STATE		\$0.00	\$848.55 \$9,309.90	\$74,316.18 \$106.30	(\$73,467.6 \$9,203.6		
	Total For: 25400200		\$0.00	\$12,986,767.93	\$38,975,157.98	(\$25,988,390.0		
00201 - OTH	H REG LIAB-ITC		40.00	\$12,300,707.33	\$30,973,137.96	(\$20,966,390.0		
No Key	FAS109 ITC BASIS 190 - FED		\$0.00	\$0.00	V 6113 640 76	(\$440.040.7		
No Key	FAS109 ITC BASIS 190 - STATE		\$0.00	100.73/1007	\$113,642.76	(\$113,642.70		
No Key	FAS109 ITC BD-POWERTAX - FED		\$0.00	\$3,209.56	\$3,209.56	\$0.0		
No Key	FAS109 ITC BD-POWERTAX - ST		\$0.00	\$9,455.46	\$0.00	\$9,455.4		
	Total For: 25400201		\$0.00	\$266.96	\$266.98	(\$0.02		
00204 - OTL	HREG LIAB-TAX REFORM UNPROT		\$0.00	\$12,931.98	\$117,119.30	(\$104,187.3		
No Key	Tax Reform Unprotected ADITs		**	Y	Towns			
	Total For: 25400204		\$0.00	\$954,895.49	\$10,903.15	\$943,992.3		
Total:			\$0.00 \$0.00	\$954,895.49 \$13,954,595.40	\$10,903.15 \$39,103,180.43	\$943,992.3		
			40.00	¥10,004,000.40	ψυσ, 100, 100.43	(\$25,148,585.03		
otal (Journal E	intry Check)		\$0.00	\$14,127,891.34	\$39,131,001.42	(\$25,003,110.08		

All Accounts
2017 - Actuals - GULF

Gulf Power Company
For the Month of: Dec Adj YTD True Up

M Descri	otion	From Company	Beg Balance For Dec Adj YTD True Up	Activity For Dec Adj YTD True Up	YTD Ending Dec Adj YTD True Up	End Balance For Dec Adj YTD True Up
90 Accum	Deferred Taxes					
18000153	ADIT Mtd PC PRCTC Fed Off					
500001	ACCEL DEPR - FEEDBACK - ST PC		\$7,596,679.37	\$0.00	(\$280,857.02)	\$7,596,679.3
500001	ACCEL DEPR - PROV - ST PC		(\$60,498.06)	\$0.00	(\$70,407.35)	(\$60,498.06
Total For 1	9000153 ADIT Mtd PC PRCTC Fed Off:		\$7,536,181.31	\$0.00	(\$351,264.37)	\$7,536,181.3
19000154	ADIT MTD PRTCT Fed Off					
NO KEY	ACCEL DEPR - FEEDBACK - ST		(\$17,574,981.81)	\$0.00	\$1,095,540.69	(\$17,574,981.81
NO KEY	ACCEL DEPR - PROV - ST		\$49,419,764.72	\$0.00	\$2,109,482.57	\$49,419,764.7
Total For 1	9000154 ADIT MTD PRTCT Fed Off:		\$31,844,782.91	\$0.00	\$3,205,023.26	\$31,844,782.9
19000165 /	DIT RMVL PRTCT Fed Off					
NO KEY	REMOVAL PROTECTED - STATE (GULF)		(\$4,859,372.21)	\$0.00	(\$77,778.52)	(\$4,859,372.21
Total For 1	9000155 ADIT RMVL PRTCT Fed Off:		(\$4,859,372.21)	\$0.00	(\$77,778.52)	(\$4,859,372.21
19000156 A	DIT LIFE UNPRTCT Fed Off					
NO KEY	DEPR - LIFE DIFF - ST PROV		\$926,488.95	\$0.00	\$25,926.33	\$926,488.9
NO KEY	DEPR - LIFE DIFF - ST REV		(\$703,994.34)	\$0.00	(\$53,606.03)	(\$703,994.34
Total For 1	9000156 ADIT LIFE UNPRTCT Fed Off:		\$222,494.61	\$0.00	(\$27,679.70)	\$222,494.6
19000158	DIT BASIS UNPRICT FED ON		A VALUE GARA			
616114	REPAIRS EXPENSES		\$3,635,806.63	\$0.00	(\$992,003.70)	\$3,635,806.6
NO KEY	DEPR - BASIS DIFF - ST PROV		(\$18,728,304.22)	\$0.00	\$11,701,336.82	(\$18,728,304.22
NO KEY	DEPR - BASIS DIFF - ST REV		\$17,619,940.62	\$0.00	(\$11,494,445.75)	\$17,619,940.6
NO KEY	REPAIRS ADJ - SECTION 481a - STATE		\$724,298.71	\$0.00	(\$668,621.87)	\$724,298.7
NO KEY	REPAIRS ADJ - SECTION 481a B - STATE		(\$83,029.57)	\$0.00	\$73,675.99	(\$83,029.57
Total For 1	9000158 ADIT BASIS UNPRTCT FED Off:		\$3,168,712.17	\$0.00	(\$1,380,058.51)	\$3,168,712.1
9000237	DIT ELEC FAS 109 FED LT EDT					
500001	ACCEL DEPR - FEEDBACK - FED PC		\$14,923,065.75	(\$130,095.01)	\$14,735,260.61	\$14,792,970.7
500001	ACCEL DEPR - FEEDBACK - ST PC		(\$799,671.62)	\$8,123.39	(\$827,202.63)	(\$791,548.23
500001	ACCEL DEPR - PROV - FED PC		(\$275,338.64)	\$108,470.21	(\$166,868.44)	(\$166,868.43
500001	ACCEL DEPR - PROV - ST PC		\$4,196.53	(\$6,636.72)	\$13,325.28	(\$2,440.19
512002	REMOVAL PROTECTED - FED (GULF)		(\$9,572,925.74)	\$76,641.47	(\$9,233,714.96)	(\$9,496,284.27
616114	REPAIRS ADJ - SECTION 481a		\$256,187.18	(\$256,187.18)	\$0.00	\$0.0
616114	REPAIRS ADJ - SECTION 481a B		(\$34,171.05)	\$34,171.05	\$0.00	\$0.0
616114	REPAIRS EXPENSES		(\$1,907,140.89)	\$1,907,140.89	\$452.60	\$0.0
NO KEY	ACCEL DEPR - FEEDBACK		(\$10,911,031.79)	\$191,417.63	(\$11,532,235.21)	(\$10,719,614.16
Page	1 of	Rpt # Tax Ac	ccrual - 51		1/12/2018	14:43:44

All Accounts

2017 - Actuals - GULF

Gulf Power Company

M Descr		From Company	Beg Balance For Dec Adj YTD True Up	Activity For Dec Adj YTD True Up	YTD Ending	End Balance For
	m Deferred Taxes		у пас ор	Dec Auj 11D True Up	Dec Adj YTD True Up	Dec Adj YTD True Up
19000237	ADIT ELEC FAS 109 FED LT EDT		SANDAY SANDAY NAMED IN THE			
NO KEY	ACCEL DEPR - FEEDBACK - ST		\$2,219,652.69			
NO KEY	ACCEL DEPR - PROV			(\$242,185.64)	\$1,783,952.30	\$1,977,467.0
NO KEY	ACCEL DEPR - PROV - ST		\$81,171,091.86 (\$5.152.207.40)	\$4,521,180.64	\$86,228,684.25	\$85,692,272.50
NO KEY	DEPR - BASIS DIFF - FED PROV		(\$5,152,207.19) \$1,432,747.59	(\$213,915.30)	(\$5,158,588.99)	(\$5,366,122.49
NO KEY	DEPR - BASIS DIFF - FED REV		2222227 5.00	(\$1,432,747.59)	(\$4,847,163.27)	\$0.00
NO KEY	DEPR - BASIS DIFF - ST PROV		(\$621,908.06) (\$78,801.13)	\$621,908.06	\$4,317,661.07	\$0.00
NO KEY	DEPR - BASIS DIFF - ST REV			\$78,801.13	\$29,548.84	\$0.00
NO KEY	DEPR - LIFE DIFF - FED PROV		\$36,175.61	(\$36,175.61)	\$3,471.12	\$0.00
NO KEY	DEPR - LIFE DIFF - FED REV		\$1,337,688.42	\$938.27	\$1,117,372.87	\$1,338,626.69
NO KEY	DEPR - LIFE DIFF - ST PROV		(\$1,083,386.86)	(\$58,476.58)	(\$898,775.58)	(\$1,141,863.44)
NO KEY	DEPR - LIFE DIFF - ST REV		(\$109,123.51)	(\$96.92)	(\$84,067.29)	(\$109,220.43)
NO KEY	REMOVAL PROTECTED - STATE (GULF)		\$74,783.45	\$4,219.74	\$67,909.09	\$79,003.19
NO KEY	REPAIRS ADJ - SECTION 481a - STATE		\$538,969.41 (\$44.570.64)	(\$4,076.87)	\$494,648.17	\$534,892.54
NO KEY	REPAIRS ADJ - SECTION 481a B - STATE		(\$14,579.64)	\$14,579.64	(\$0.04)	\$0.00
Total For 1	9000237 ADIT ELEC FAS 109 FED LT EDT:	9	\$1,826.45	(\$1,826.45)	\$0.01	\$0.00
-	DIT ELEC FAS 109 ST LT EDT		\$71,436,098.82	\$5,185,172.25	\$76,043,669.80	\$76,621,271.07
500001	ACCEL DEPR - FEEDBACK - FED PC	Winter Commencer Com	man and a second se			
500001	ACCEL DEPR - FEEDBACK - ST PC		\$4,135,910.77	(\$36,070.05)	\$4,090,244.18	\$4,099,840.72
500001	ACCEL DEPR - PROV - FED PC		(\$221,563.02)	\$2,187.10	(\$225,304.84)	(\$219,375.92)
500001	ACCEL DEPR - PROV - ST PC		(\$76,309.52)	\$30,062.29	(\$46,247.23)	(\$46,247.23)
12002	REMOVAL PROTECTED - FED (GULF)		\$1,163.06	(\$1,839.35)	\$1,945.33	(\$676.29)
16114	REPAIRS ADJ - SECTION 481a		(\$2,654,651.22)	\$22,776.01	(\$2,588,212.89)	(\$2,631,875.21)
16114	REPAIRS ADJ - SECTION 481a B		\$71,001.74	(\$71,001.74)	\$0.00	\$0.00
16114	REPAIRS EXPENSES		(\$9,470.43)	\$9,470.43	\$0.00	\$0.00
IO KEY	ACCEL DEPR - FEEDBACK		(\$528,562.97)	\$528,562.97	\$75.26	\$0.00
IO KEY	ACCEL DEPR - FEEDBACK - ST		(\$3,019,894.68)	\$48,976.17	(\$3,106,048.24)	(\$2,970,918.51)
O KEY	ACCEL DEPR - PROV		\$615,015.48	(\$66,964.65)	\$515,871.51	\$548,050.83
O KEY	ACCEL DEPR - PROV - ST		\$22,496,397.34	\$1,253,035.70	\$23,838,632.27	\$23,749,433.04
O KEY	DEPR - BASIS DIFF - FED PROV		(\$1,427,923.38)	(\$59,286.18)	(\$1,452,699.08)	(\$1,487,209.56)
O KEY	DEPR - BASIS DIFF - FED PROV		\$397,082.98	(\$397,082.98)	(\$806,028.66)	\$0.00
O KEY	DEPR - BASIS DIFF - FED REV		(\$167,535.20)	\$167,535.20	\$717,978.41	\$0.00
O KEY	DEPR - BASIS DIFF - ST PROV		(\$21,839.56)	\$21,839.56	\$4,913.64	\$0.00
_ ,,,	DELIN - DAGIO DIFF - 31 KEV		\$9,642.87	(\$9,642.87)	\$577.21	\$0.00
Page 2	of 15		TO SEC. 14. AND			φυ.00
		Rpt # Tax Accr	ual - 51040		1/12/2018	14:43:44

Balances By G ount All Accounts

2017 - Actuals - GULF

Gulf Power Company

ш везепр	tion	From Company	Beg Balance For Dec Adj YTD True Up	Activity For Dec Adj YTD True Up	YTD Ending Dec Adj YTD True Up	End Balance For Dec Adj YTD True Up
90 Accum	Deferred Taxes		16-1			
9000238 A	DIT ELEC FAS 109 ST LT EDT					
NO KEY	DEPR - LIFE DIFF - FED PROV		\$370,737.53	\$260.04	\$334,205.55	\$370,997.57
NO KEY	DEPR - LIFE DIFF - FED REV		(\$299,500.18)	(\$16,964.87)	(\$276,042.28)	(\$316,465.05
NO KEY	DEPR - LIFE DIFF - ST PROV		(\$30,243.35)	(\$26.86)	(\$26,087.53)	(\$30,270.21
NO KEY	DEPR - LIFE DIFF - ST REV		\$20,649.94	\$1,245.63	\$20,050.75	\$21,895.57
NO KEY	REMOVAL PROTECTED - STATE (GULF)		\$149,488.96	(\$1,244.62)	\$141,552.15	\$148,244.34
NO KĖY	REPAIRS ADJ - SECTION 481a - STATE		(\$4,040.72)	\$4,040.72	(\$0.01)	\$0.00
NO KEY	REPAIRS ADJ - SECTION 481a B - STATE		\$506.20	(\$506.20)	\$0.00	\$0.00
Total For 19	9000238 ADIT ELEC FAS 109 ST LT EDT:		\$19,806,062.64	\$1,429,361.45	\$21,139,375.50	\$21,235,424.09
9000239 A	DIT ELEC FAS 109 FED LT ITC					
NO KEY	FAS109 ITC BASIS 190 - FED		\$205,240.97	\$107,392.41	(\$532,749.62)	\$312,633,38
NO KEY	FAS109 ITC BASIS 190 - STATE		(\$0.01)	\$0.00	(\$0.01)	(\$0.01)
NO KEY	FAS109 ITC BD-POWERTAX - FED		(\$110,388.70)	(\$8,935.41)	\$135,072.50	(\$119,324.11)
NO KEY	FAS109 ITC BD-POWERTAX - ST		(\$0.01)	\$0.01	(\$0.01)	\$0.00
Total For 19	9000239 ADIT ELEC FAS 109 FED LT ITC:		\$94,852.25	\$98,457.01	(\$397,677.14)	\$193,309.26
9000240 A	DIT ELEC FAS 189 ST LT ITC					
NO KEY	FAS109 ITC BASIS 190 - FED		\$11,945.24	\$6,250.35	(\$31,006.60)	\$18,195.59
NO KEY	FAS109 ITC BASIS 190 - STATE		\$68,450.09	\$0.00	(\$22,925.40)	\$68,450.09
NO KEY	FAS109 ITC BD-POWERTAX - FED		(\$6,424.74)	(\$520.05)	\$7,861.36	(\$6,944.79)
NO KEY	FAS109 ITC BD-POWERTAX - ST		(\$26,124.33)	\$0.01	\$1,374.69	(\$26,124.32
Total For 19	9000240 ADIT ELEC FAS 109 ST LT ITC:		\$47,846.26	\$5,730.31	(\$44,695.95)	\$53,576.57
9001303 A	DITDTAEleaFedLT					
101001	BAD DEBT RESERVE		\$158,334.56	(\$1,807.58)	(\$99,832.36)	\$156,526.98
104002	CLEAN AIR PROJECTS		\$62,590.08	\$0.00	(\$4,954.32)	\$62,590.08
112101	DEFERRED COMPENSATION		\$1,054,148.31	\$44,604.20	(\$844,012.16)	\$1,098,752.51
112401	FICA TAX ACCRUAL		(\$70,585.62)	\$0.00	(\$79,812.67)	(\$70,585.62)
112601	PERFORMANCE PAY PLAN		(\$64,205.96)	\$64,205.96	\$0.00	\$0.00
112701	OTHER POST EMPLOYMENT BENEFITS - FAS #112		\$223,680.17	\$16,219.84	(\$200,482.94)	\$239,900.01
112F01	SUPPLEMENTAL PENSION		\$3,531,956.05	(\$82,811.67)	(\$2,092,400.44)	\$3,449,144.38
12H01	POST RETIREMENT BENEFITS		\$12,875,831.19	\$174,201.65	(\$9,135,526.03)	\$13,050,032.84
113001	ENVIRONMENTAL CLEANUP - CURRENT		(\$1,033,110.99)	\$1,033,110.99	(\$2,582,777.47)	\$0.00
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All Accounts

2017 - Actuals - GULF

Gulf Power Company

For the Month of: Dec Adj YTD True Up

	M Descrip	tion	From Company	Beg Balance For Dec Adj YTD True Up	Activity For Dec Adj YTD True Up	YTD Ending Dec Adj YTD True Up	End Balance For Dec Adj YTD True Up
				36-136-136-136-136-136-136-136-136-136-1		то пастр	bee Adj 115 lide of
	19001303 A	DITDTAElecFedLT				THE RESERVE TO SERVE THE RESERVE THE RESERVE TO SERVE THE RESERVE	
118001 M.JURIES & DAMAGES RESERVE \$528,447.87 \$(\$90,123.29) \$(\$55,580.58) \$3436.32 \$3	115101	FUEL COSTS OVER RECOVERED		(\$2,309,860,35)	\$2 309 860 35	(\$5.774.650.90)	***
	116001	INJURIES & DAMAGES RESERVE		536 200 (100000 -000000-00			\$0.0
	118001	MEDICAL INSURANCE CLAIMS		The Administration of	10.000	######################################	
123201 OBSOLETE INVENTORY \$34,917.33 \$0.00 \$8,148.28 \$34,917.33 \$3.00 \$8,148.28 \$34,917.33 \$3.00 \$8,148.28 \$34,917.33 \$3.00 \$8,148.28 \$34,917.33 \$3.00 \$3.148.28 \$34,917.33 \$3.00 \$3.148.28 \$34,917.33 \$3.00 \$3.148.28 \$34,917.33 \$3.00 \$3.148.28 \$3.439.16.26 \$103,603.27 \$5.868.487.84 \$3.437.58.31 \$3.498.65 \$3.10.65.66 \$103,603.27 \$5.868.487.84 \$3.441.21 \$3.13.03.41 \$40,296.55 \$149,808.01 \$73,598.17.70 \$73.98 \$1.77.00 \$73.98	118003	HEALTH REIMBURSEMENT ACCRUAL		Manager of the control of the contro		1500 5	\$0.0
123201 ASSET RETIREMENT OBLIGATIONS \$3,498,760.50 \$22,923.65) \$(\$2,288,048.09) \$3,475,831 \$3,498,760.50 \$3,305.616.26 \$103,603.27 \$(\$5,868,487.84) \$8,414.211 \$3,402.015 \$3,106.61.26 \$103,603.27 \$(\$5,868,487.84) \$8,414.211 \$3,402.015 \$3,100.15 \$	123A01	OBSOLETE INVENTORY		2	70.1.200 - 1 12 10 10 10 10 10 10 10 10 10 10 10 10 10		N 3.53
127001 STORM DAMAGE RESERVE 190 \$8,310,516.26 \$103.603.27 \$(58,868,487.84) \$8,414.211 \$8,414.211 \$9,109.56 \$9,109.56 \$(22,773.91) \$1,109.57	123Z01	ASSET RETIREMENT OBLIGATIONS		100000 March 10000	20		6240 60.00
132001 SPARE PARTS (\$9,109.56) \$9,109.56 (\$22,773.91) \$1,107.000 \$1,1	127001					and the second	20 20 20 20 20 20 20 20 20 20 20 20 20 2
157001 FLAT BILL REVENUE OVER	132001	SPARE PARTS				Description of the second	
TRB001 PERFORMANCE SHARES \$2,181,245.13 \$(\$291,054.58) \$(\$532,490.60) \$1,890.191 \$1,78001 RESTRICTED STOCK AWARDS \$164,575.55 \$(\$65,830.22) \$98,745.33 \$98,745.75801 \$1,000.00 \$1,000.	157001	FLAT BILL REVENUE OVER		1000 100 100			\$0.0
RESTRICTED STOCK AWARDS \$164,575.55 \$(\$65,830.22) \$98,745.33 \$98,741 RESTRICTED STOCK OPTION PSHARES EXERCISED \$(\$42,619.46) \$0.00 \$(\$49,679.72) \$(\$542,619.46) RESTRICTED STOCK OPTIONS EXERCISED \$(\$542,619.46) \$0.00 \$(\$49,679.72) \$(\$542,619.478001 STOCK OPTIONS EXERCISED \$(\$1,347,537.58) \$59,210.25 \$710,859.27 \$(\$1,288,327.478001 STOCK OPTIONS GRANTED \$1,904,701.11 \$(\$2,294.33) \$(\$1,262,535.36) \$1,902,406 RESTRICTED STOCK OPTIONS GRANTED \$1,904,701.11 \$(\$2,294.33) \$(\$1,262,535.36) \$1,902,406 STOCK OPTIONS GRANTED \$3,168,646.43 \$887,282.64 \$2,281,363.79 \$2,281,362.79 SZ222101 UPS TRANSMISSION TRUEUP \$(\$8,034.63) \$8,034.63 \$(\$20,086.58) \$2,281,362.79 SZ23101 INTEREST INCOME ACCRUED ON AUDITS \$(\$135,347.70) \$56,807.07 \$(\$89,657.26) \$(\$78,540.33) SR0001 RIGHT OF WAY REVENUES \$131,543.61 \$4,536.00 \$(\$102,097.74) \$136,075 SR0001 RIGHT OF WAY REVENUES \$131,543.61 \$4,536.00 \$(\$102,097.74) \$136,075 NO KEY AMT \$7,354,250.00 \$0.00 \$(\$104,33,791.00) \$7,354,250 NO KEY ECC OVER RECOVERY \$4,027,637.32 \$(\$1,611,054.93) \$2,416,582.39 \$2,416,582 NO KEY TAX CREDIT CARRYFOWARD - CURRENT (FEDERAL) \$734,407.00 \$50.00 \$734,407.00	178001	PERFORMANCE SHARES		SECTION SUCCESSION STORE		2-76 CO	\$73,599.9
178001 STOCK OPTION PSHARES EXERCISED (\$542,619.46) \$0.00 (\$49,679.72) (\$542,619.476001 \$10.00	178001	RESTRICTED STOCK AWARDS					
178001 STOCK OPTIONS EXERCISED (\$1,347,537.58) \$59,210.25 \$710,859.27 (\$1,283,327) 178001 STOCK OPTIONS GRANTED \$1,904,701.11 (\$2,294.33) (\$1,262,535.36) \$1,902,406 2222101 CHARITABLE CONTRIBUTIONS -FED \$3,168,646.43 (\$887,282.64) \$2,281,363.79 \$2,281,363.79 2222101 UPS TRANSMISSION TRUEUP (\$8,034.63) \$8,034.63 (\$20,086.58) \$50,222,223,101 INTEREST INCOME ACCRUED ON AUDITS (\$135,347.70) \$56,807.07 (\$89,657.26) (\$78,540.610 ENERGY CONSERVATION CLAUSE PROVISION (\$0.03) \$0.03 \$0.03 \$0.00 \$50.00 RIGHT OF WAY REVENUES \$131,543.61 \$4,536.00 (\$102,059.74) \$136,079 NO KEY AMT \$7,354,250.00 \$50.00 (\$104,433,791.00) \$7,354,250 NO KEY GAIN/LOSS ON ASSET SALE \$55,440.13 (\$22,176.05) \$33,264.08 \$33,264.08 NO KEY GAIN/LOSS ON ASSET SALE \$55,440.13 (\$22,176.05) \$33,264.08 \$33,264.08 NO KEY TAX CREDIT CARRYFOWARD - CURRENT (FEDERAL) \$734,407.00 \$0.00 \$734,407.00 \$734,407.00 NO KEY TAX Reform Unprotected ADITS \$15,221,871.53 (\$198,238.39) \$15,023,633.14 \$15,023,633 S0001304 ADIT DTA ElecFed Off \$100000000000000000000000000000000000	178001	STOCK OPTION PSHARES EXERCISED		1000 P. C.	, ,		\$98,745.3
178001 STOCK OPTIONS GRANTED \$1,904,701.11 (\$2,294.33) (\$1,262,535.36) \$1,902,402	178001	STOCK OPTIONS EXERCISED				151 11 151	(\$542,619.40
CHARITABLE CONTRIBUTIONS - FED \$3,168,646.43 \$887,282.64 \$2,281,363.79	178001	STOCK OPTIONS GRANTED		whose the			
Page	222101	CHARITABLE CONTRIBUTIONS - FED			The state of the s	5, 10 100 150	
INTEREST INCOME ACCRUED ON AUDITS (\$135,347.70) \$56,807.07 (\$89,657.26) (\$78,540 \$611001 ENERGY CONSERVATION CLAUSE PROVISION (\$0.03) \$0.03 \$0.00 \$102,059.74) \$136,078 \$880001 RIGHT OF WAY REVENUES \$131,543.61 \$4,536.00 (\$102,059.74) \$136,078 \$130,078 \$131,543.61 \$4,536.00 (\$102,059.74) \$136,078 \$136,078 \$131,543.61 \$4,536.00 (\$102,059.74) \$136,078 \$136,078 \$131,543.61 \$4,536.00 (\$102,059.74) \$136,078 \$136,078 \$131,543.61 \$4,536.00 (\$102,059.74) \$136,078 \$1	222E01	UPS TRANSMISSION TRUEUP			. 72		
Sand ENERGY CONSERVATION CLAUSE PROVISION	223101	INTEREST INCOME ACCRUED ON AUDITS		20.0 00 10 -50		(5) (5) (6)	\$0.0
RIGHT OF WAY REVENUES \$131,543.61 \$4,536.00 \$102,059.74 \$136,079 NO KEY	611001			50.000	8	4. * consequence - 4.0. * (1.0	(\$78,540.63
NO KEY AMT NO KEY ECRC OVER RECOVERY NO KEY ECRC OVER RECOVERY S4,027,637.32 (\$1,611,054.93) \$2,416,582.39 \$2,4	680001						\$0.0
NO KEY ECRC OVER RECOVERY \$4,027,637.32 (\$1,611,054.93) \$2,416,582.39	NO KEY				8 -0		\$136,079.6
NO KEY GAIN/LOSS ON ASSET SALE NO KEY TAX CREDIT CARRYFOWARD - CURRENT (FEDERAL) NO KEY TAX CREDIT CARRYFOWARD - CURRENT (FEDERAL) NO KEY TAX Reform Unprotected ADITS S15,221,871.53 (\$198,238.39) \$15,023,633.14 \$15,023,633 Fotal For 19001303 ADITDTAElecFedLT: \$59,768,803.00 \$662,909.21 (\$20,940,972.75) \$60,431,712 \$901304 ADIT DTA ElecFed Off \$101001 BAD DEBT RESERVE (\$8,708.40) \$99.42 \$5,493.10 (\$8,608.40) \$104002 CLEAN AIR PROJECTS (\$3,442.45) \$0.00 \$272.49 (\$3,442.45) \$112401 FICA TAX ACCRUAL \$3,882.21 \$0.00 \$4,389.69 \$3,882.21 \$112601 PERFORMANCE PAY PLAN \$3,531.33 (\$3,531.33) \$0.00 \$0 \$101701 OTHER POST EMPLOYMENT BENEFITS - FAS #112 (\$12,302.41) MEDICARE SUBSIDY TAX LEGISLATION ADJ \$23,599	NO KEY	ECRC OVER RECOVERY		85 050 NBACC RECORD	10.500040 NO 0000 BOND 10		\$7,354,250.0
NO KEY TAX CREDIT CARRYFOWARD - CURRENT (FEDERAL) \$734,407.00 \$0.00 \$734,407.0	NO KEY	GAIN/LOSS ON ASSET SALE				200000 00000000000000000000000000000000	\$2,416,582.3
NO KEY Tax Reform Unprotected ADITS \$15,221,871.53 (\$198,238.39) \$15,023,633.14 \$15,023,633. Total For 19001303 ADITDTAElecFedLT: \$59,768,803.00 \$662,909.21 (\$20,940,972.75) \$60,431,712 \$001304 ADIT DTA ElecFed Off 101001 BAD DEBT RESERVE (\$8,708.40) \$99.42 \$5,493.10 (\$8,608. 104002 CLEAN AIR PROJECTS (\$3,442.45) \$0.00 \$272.49 (\$3,442. 112401 FICA TAX ACCRUAL \$3,882.21 \$0.00 \$4,389.69 \$3,882. 112601 PERFORMANCE PAY PLAN \$3,531.33 (\$3,531.33) \$0.00 \$0.00 \$0.00 112701 OTHER POST EMPLOYMENT BENEFITS - FAS #112 (\$12,302.41) (\$892.09) \$11,026.56 (\$13,194. 112204 MEDICARE SUBSIDY TAX LEGISLATION ADJ \$21,082.53 \$2,517.31 (\$22,026.52) \$23,599	NO KEY				120		\$33,264.0
Total For 19001303 ADITDTAElecFedLT: \$15,023,633.14	NO KEY	AND					\$734,407.0
## 101001 BAD DEBT RESERVE (\$8,708.40) \$99.42 \$5,493.10 (\$8,608.104002 CLEAN AIR PROJECTS (\$3,442.45) \$0.00 \$272.49 (\$3,442.112401 FICA TAX ACCRUAL \$3,882.21 \$0.00 \$4,389.69 \$3,882.112601 PERFORMANCE PAY PLAN \$3,531.33 (\$3,531.33) \$0.00 \$0.112701 OTHER POST EMPLOYMENT BENEFITS - FAS #112 (\$12,302.41) (\$892.09) \$11,026.56 (\$13,194.112404 MEDICARE SUBSIDY TAX LEGISLATION ADJ \$21,082.53 \$2,517.31 (\$22,026.52) \$23,599							\$15,023,633.1
101001 BAD DEBT RESERVE				\$59,768,803.00	\$662,909.21	(\$20,940,972.75)	\$60,431,712.2
104002 CLEAN AIR PROJECTS (\$3,442.45) \$0.00 \$272.49 (\$3,442.45) \$2.000	La CUIT CONTRACT IN a NUMBER OF STATES OF						
12401 FICA TAX ACCRUAL \$3,882.21 \$0.00 \$4,389.69 \$3,882 12601 PERFORMANCE PAY PLAN \$3,531.33 (\$3,531.33) \$0.00 \$0 12701 OTHER POST EMPLOYMENT BENEFITS - FAS #112 (\$12,302.41) (\$892.09) \$11,026.56 (\$13,194. 12A04 MEDICARE SUBSIDY TAX LEGISLATION ADJ \$21,082.53 \$2,517.31 (\$22,026.52) \$23,599				(\$8,708.40)	\$99.42	\$5,493.10	(\$8,608.98
12601 PERFORMANCE PAY PLAN \$3,531.33 (\$3,531.33) \$0.00				*	\$0.00	\$272.49	(\$3,442.45
12701 OTHER POST EMPLOYMENT BENEFITS - FAS #112 (\$12,302.41) (\$892.09) \$11,026.56 (\$13,194. 12A04 MEDICARE SUBSIDY TAX LEGISLATION ADJ \$21,082.53 \$2,517.31 (\$22,026.52) \$23,599				\$3,882.21	\$0.00	\$4,389.69	\$3,882.2
(\$12,302.41) (\$892.09) \$11,026.56 (\$13,194. MEDICARE SUBSIDY TAX LEGISLATION ADJ \$21,082.53 \$2,517.31 (\$22,026.52) \$23,599				\$3,531.33	(\$3,531.33)	\$0.00	\$0.0
\$21,002.33 \$2,517.31 (\$22,026.52) \$23,599				(\$12,302.41)	(\$892.09)	\$11,026.56	(\$13,194.50
Page 4 of 15	12A04	MEDICARE SUBSIDY TAX LEGISLATION ADJ		\$21,082.53	\$2,517.31	(\$22,026.52)	\$23,599.8
	Page 4	of 15	Rpt # Tay Ac	crual - 51040		Number :	

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Balances By G ount

All Accounts

2017 - Actuals - GULF

Gulf Power Company

For the Month of: Dec Adj YTD True Up

M Description	From Company	Beg Balance For Dec Adj YTD True Up	Activity For Dec Adj YTD True Up	YTD Ending Dec Adj YTD True Up	End Balance For Dec Adj YTD True Up
90 Accum Deferred Taxes					
9001304 ADIT DTA ElecFed Off					
112H01 POST RETIREMENT BENEFITS		(\$708,170.72)	(\$9,581.09)	\$502,453.92	(\$717,751.8
113001 ENVIRONMENTAL CLEANUP - CURRENT		\$56,821.10	(\$56,821.10)	\$142,052.76	\$0.0
113001 ENVIRONMENTAL CLEANUP PROVISION		\$1,570.02	(\$1,570.02)	\$3,925.09	\$0.0
115101 FUEL CLAUSE UNDER RECOVERED		\$441,942.67	(\$176,777.07)	\$265,165.60	\$265,165.6
15101 FUEL COSTS OVER RECOVERED		\$127,042.32	(\$127,042.32)	\$317,605.80	\$0.0
16001 INJURIES & DAMAGES RESERVE		(\$28,954.64)	\$4,956.79	\$3,607.41	(\$23,997.8
18001 MEDICAL INSURANCE CLAIMS		\$0.01	(\$0.01)	\$26,350.34	\$0.0
18003 HEALTH REIMBURSEMENT ACCRUAL		(\$3,457.15)	\$761.19	(\$105.67)	(\$2,695.9
23H01 RETROACTIVE OT ADJUSTMENT - STATE		\$4,035.11	\$0.00	(\$1,763.60)	\$4,035. ⁻
23Z01 ASSET RETIREMENT OBLIGATIONS		(\$192,431.82)	\$1,260.79	\$125,842.62	(\$191,171.0
23Z01 COST OF REMOVAL - DEPR CR		(\$219,450.00)	\$219,450.00	(\$548,625.00)	\$0.0
23Z01 UNRECOVERED PLANT - METERS		\$16,202.74	\$6,822.19	(\$32,405.44)	\$23,024.
57001 FLAT BILL REVENUE OVER		(\$1,831.69)	(\$2,216.31)	\$8,239.07	(\$4,048.0
57001 FLAT BILL REVENUE UNDER		(\$5.29)	\$5.29	(\$13.21)	\$0.
78001 PERFORMANCE SHARES		(\$119,968.48)	\$16,008.00	\$29,286.98	(\$103,960.4
78001 RESTRICTED STOCK AWARDS		(\$9,051.66)	\$3,620.67	(\$5,430.99)	(\$5,430.9
78001 STOCK OPTION PSHARES EXERCISED		\$29,844.08	(\$0.01)	\$2,732.39	\$29,844.
78001 STOCK OPTIONS EXERCISED		\$74,114.55	(\$3,256.55)	(\$39,097.26)	\$70,858.
78001 STOCK OPTIONS GRANTED		(\$104,758.56)	\$126.19	\$69,439.82	(\$104,632.3
09002 HEDGE SETTLEMENTS		(\$1,841.83)	\$4,746.15	(\$13,801.60)	\$2,904.3
22E01 UPS TRANSMISSION TRUEUP		\$441.90	(\$441.90)	\$1,104.76	\$0.0
23101 INTEREST INCOME ACCRUED ON AUDITS		\$7,444.13	(\$3,124.40)	\$4,931.15	\$4,319.7
02001 CAPACITY CLAUSE PROVISION		\$42,750.87	(\$16,114.62)	\$22,529.05	\$26,636.2
11001 ENERGY CONSERVATION CLAUSE PAYBACK		(\$25,664.69)	\$26,823.09	(\$67,829.99)	\$1,158.4
18001 PENSION		\$1,644,035.37	(\$2,131.92)	(\$1,089,271.50)	\$1,641,903.4
20002 DEFERRED RETURN TRANSMISSION PROJECT		\$168,822.21	\$0.00	(\$112,548.14)	\$168,822.2
80001 RIGHT OF WAY REVENUES		(\$7,234.89)	(\$249.49)	\$5,613.28	(\$7,484.3
IO KEY CHARITABLE CONTRIBUTIONS - STATE		(\$130,614.60)	\$48,800.54	(\$66,157.42)	(\$81,814.0
IO KEY DEFERRED COMPENSATION - STATE		(\$57,978.17)	(\$2,453.22)	\$46,420.66	(\$60,431.3
O KEY DEFERRED RATE CASE EXPENSES		(\$24,088.39)	\$24,088.39	(\$60,220.96)	\$0.0
IO KEY ECRC OVER RECOVERY		(\$221,520.05)	\$88,608.02	(\$132,912.03)	(\$132,912.0
O KEY ELECTRIC ACQUISITION ADJUSTMENT		\$9,695.67	\$1,965.90	(\$12,689.13)	\$11,661.
O KEY EMISSION ALLOWANCES - STATE		\$73,358.44	\$422.11	(\$50,243.05)	\$73,780.5
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2017 - Actuals - GULF

Gulf Power Company

M Description		From Company	Beg Balance For Dec Adj YTD True Up	Activity For Dec Adj YTD True Up	YTD Ending Dec Adj YTD True Up	End Balance For Dec Adi YTD True Up
90 Accum Defe						- Total Tracep
9001304 ADIT	DTA ElecFed Off					
	XP ADDBACK FOR CREDIT		\$1,338.07	\$0.00	\$1,338.07	\$1,338.0
	AIN/LOSS ON ASSET SALE		(\$3,049.21)	\$1,219.69	(\$1,829.52)	(\$1,829.5
NO KEY IN	IDIRECT COSTS (PT CONTRA)		\$176,336.76	\$0.00	\$81,550.43	\$176,336.7
NO KEY LO	OSS/GAIN REACQUIRED DEBT - STATE		\$179,276.25	\$9,306.31	(\$148,987.46)	\$100 NO.
NO KEY NI	DBD AMORT		(\$11,328.43)	\$0.00	\$7,552.29	\$188,582.5 (\$44,338,4)
NO KEY O	BSOLETE INVENTORY - STATE		(\$1,920.45)	\$0.00	(\$448.16)	(\$11,328.4
NO KEY PO	OWER TAX CONTRA INDIRECT - STATE		\$169,654.36	\$0.00	\$1,222,661.61	(\$1,920.4
NO KEY RI	EG ASSETS - SCHOLZ MATERIALS		\$10,116.76	(\$4,046.70)	\$6,070.06	\$169,654.3
	EG ASSETS - SMITH MATERIALS		\$49,148.29	(\$19,659.32)	\$29,488.97	\$6,070.0
	EG ASSETS - SMITH NBV		\$692,259.60	\$1,116.14	(\$465,040.84)	\$29,488.9 \$693,375.7
	PARE PARTS - STATE		\$501.02	(\$501.02)	\$1,252.57	\$0.0
	TATE NOL CARRYFORWARD FL		\$133,139.14	(\$151,702.32)	(\$18,563.18)	\$0.0 \$18,563.18)
	FORM DAMAGE RESERVE 190 - STATE		(\$457,083.89)	(\$5,698.18)	\$322,766.82	(\$462,782.07
	JPPLEMENTAL PENSION - STATE		(\$194,257.58)	\$4,554.64	\$115,082.02	(\$189,702.94
	AX CREDIT CARRY FORWARD		(\$24,328.49)	\$0.00	(\$24,328.49)	(\$24,328.49
	XX CREDIT CARRYFOWARD - LONGTERM (STATE)		(\$16,334.01)	\$0.00	(\$16,334.01)	(\$16,334.01
	x Reform Unprotected ADITs		(\$837,202.93)	\$10,903.11	(\$826,299.82)	(\$826,299.82
otal For 19001:	304 ADIT DTA ElecFed Off:		\$711,406.63	(\$109,629.06)	(\$370,727.61)	\$601,777.5
1001307 ADITO	TAElecStLT			Carried Contract of Charles	(40.0),21.0)	\$001,777.5
01001 BA	AD DEBT RESERVE	No. of the second secon	\$40,995.16	\$0.00	**************************************	-
04002 CL	EAN AIR PROJECTS		\$16,392.64	\$0.00	\$703.49	\$40,995.10
12401 FIG	CA TAX ACCRUAL		(\$18,486.71)	\$0.00	\$5,778.52	\$16,392.64
12701 OT	THER POST EMPLOYMENT BENEFITS - FAS #112		\$62,830,96	\$0.00	(\$19,936.67)	(\$18,486.71
12H01 PC	OST RETIREMENT BENEFITS		\$3,417,865.73		(\$6,372.07)	\$62,830.90
13001 EN	IVIRONMENTAL CLEANUP - CURRENT		(\$0.01)	\$0.01 \$0.01	(\$68,436.37)	\$3,417,865.74
	IVIRONMENTAL CLEANUP PROVISION		\$0.00	\$0.00	(\$405,865.03)	\$0.00
	JEL COSTS OVER RECOVERED		\$0.00	\$0.00	(\$11,214.51)	\$0.00
16001 IN.	JURIES & DAMAGES RESERVE		\$114,275.49	\$0.00	(\$907,445.14)	\$0.00
	EDICAL INSURANCE CLAIMS		\$0.00	\$0.00	\$35,403.37 (\$75,296,67)	\$114,275.49
18003 HE	ALTH REIMBURSEMENT ACCRUAL		\$12,837.94	(\$0.01)	(\$75,286.67) \$5,437.10	\$0.00
23Z01 AS	SET RETIREMENT OBLIGATIONS		\$910,338.22	\$0.00	\$5,437.10 \$4,584.85	\$12,837.93
57001 FL	AT BILL REVENUE OVER		\$19,276.18	\$0.00	(\$15,829.79)	\$910,338.22 \$19.276.19
			¥ , = . • . · · ·	\$0.00	(#13,023.19)	\$19,276.18
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All Accounts
2017 - Actuals - GULF
Gulf Power Company

M Descrip	otion	From Company	Beg Balance For Dec Adj YTD True Up	Activity For Dec Adj YTD True Up	YTD Ending Dec Adj YTD True Up	End Balance For Dec Adj YTD True Up
90 Accum	Deferred Taxes	r rom company	booking the true op	Dec Adj 11D frae op	Dec Adj 11D IIde Op	Dec Adj 11D True Op
	DITOTAElecStLT					
178001	PERFORMANCE SHARES		\$495,049.91	\$0.00	\$114,342.87	\$495,049.9
78001	RESTRICTED STOCK AWARDS		\$25,861.87	\$0.00	\$25,861.87	\$25,861.8
78001	STOCK OPTION PSHARES EXERCISED		(\$142,114.62)	\$0.00	(\$64,652.67)	(\$142,114.6
78001	STOCK OPTIONS EXERCISED		(\$337,419.06)	\$0.00	(\$23,261.16)	(\$337,419.0
78001	STOCK OPTIONS GRANTED		\$498,249.39	\$0.00	\$900.34	\$498,249.
22E01	UPS TRANSMISSION TRUEUP		\$0.00	\$0.00	(\$3,156.46)	\$0.0
23101	INTEREST INCOME ACCRUED ON AUDITS		(\$20,570.18)	\$0.01	(\$22,317.06)	(\$20,570.1
80001	RIGHT OF WAY REVENUES		\$35,639.90	\$0.00	(\$1,782.00)	\$35,639.9
O KEY	CHARITABLE CONTRIBUTIONS - STATE		\$389,590.75	\$0.00	\$344,857.49	\$389,590.7
IO KEY	DEFERRED COMPENSATION - STATE		\$287,768.51	\$0.00	(\$17,523.07)	\$287,768.5
IO KEY	ECRC OVER RECOVERY		\$632,914.44	\$0.00	\$632,914.44	\$632,914.
IO KEY	EXP ADDBACK FOR CREDIT		(\$6,371.75)	\$0.00	(\$6,371.75)	(\$6,371.7
IO KEY	GAIN/LOSS ON ASSET SALE		\$8,712.02	\$0.00	\$8,712.02	\$8,712.
IO KEY	OBSOLETE INVENTORY - STATE		\$9,145.02	\$0.00	\$4,938.46	\$9,145.
IO KEY	SPARE PARTS - STATE		\$0.00	\$0.00	(\$3,578.75)	\$0.
IO KEY	STATE NOL CARRYFORWARD FL		\$88,396.12	\$0.00	\$88,396.12	\$88,396.
IO KEY	STORM DAMAGE RESERVE 190 - STATE		\$2,203,724.15	\$0.01	(\$40,701.29)	\$2,203,724.
IO KEY	SUPPLEMENTAL PENSION - STATE		\$903,347.31	\$0.00	\$32,533.13	\$903,347.
IO KEY	TAX CREDIT CARRY FORWARD		\$115,849.98	(\$0.01)	\$115,849.97	\$115,849.9
IO KEY	TAX CREDIT CARRYFOWARD - LONGTERM (STATE)		\$77,781.00	\$0.00	\$77,781.00	\$77,781.0
IO KEY	Tax Reform Unprotected ADITs		\$3,986,680.64	(\$51,919.58)	\$3,934,761.06	\$3,934,761.0
otal For 19	9001307 ADITDTAElecStLT:		\$13,828,561.00	(\$51,919.56)	\$3,740,025.64	\$13,776,641.4
001703 A	DIT DTA FAS 133 FED LT					
IO KEY	OCI AMORTIZATION HEDGE BARCLAYS		(\$18,858.74)	\$34,122.03	(\$95,480.56)	\$15,263.2
IO KEY	OCI AMORTIZATION HEDGE BOTM		\$104,122.37	(\$17,596.81)	(\$13,691.69)	\$86,525.
IO KEY	OCI AMORTIZATION HEDGE INT 10/15		\$361,450.49	(\$147,675.19)	\$226,671.10	\$213,775.
O KEY	OCI AMORTIZATION HEDGE INT 10/15 SETTLED		(\$22,124.60)	\$8,849.84	(\$13,274.76)	(\$13,274.7
O KEY	OCI AMORTIZATION HEDGE INT 6/29		(\$50,605.42)	\$2.17	\$33,730.06	(\$50,603.2
IO KEY	OCI AMORTIZATION HEDGE INT 6/30		(\$49,061.34)	(\$19.71)	\$32,769.98	(\$49,081.0
O KEY	OCI AMORTIZATION HEDGE KBC		(\$139,670.19)	\$34,911.76	(\$17,440.43)	(\$104,758.4
O KEY	OCI AMORTIZATION HEDGE MIZUHO		\$80,984.76	(\$20,250.67)	\$10,137.28	\$60,734.0

All Accounts

2017 - Actuals - GULF

Gulf Power Company

M Descrip	otion	From Company	Beg Balance For Dec Adj YTD True Up	Activity For Dec Adj YTD True Up	YTD Ending Dec Adj YTD True Up	End Balance For Dec Adj YTD True Up
190 Accum	Deferred Taxes					- To ridge op
19001703 A	DIT DTA FAS 133 FED LT					
NO KEY	OCI CHG FV HEDGE CMDTY ELEC		\$113,671.41	(\$113,671.41)	\$284,178.54	\$0.00
Total For 1	9001703 ADIT DTA FAS 133 FED LT:		\$379,908.74	(\$221,327.99)	\$447,599,52	\$158,580.75
19001707 A	DIT DTA FAS 133 ST LT					\$150,500.75
NO KEY	OCI AMORTIZATION HEDGE BARCLAYS	The state of the s	\$4,230.19	\$0.00	(\$14,185.27)	\$4,230.19
NO KEY	OCI AMORTIZATION HEDGE BOTM		\$23,980.38	\$0.00	\$7,315.38	\$23,980.38
NO KEY	OCI AMORTIZATION HEDGE INT 10/15		\$59,247.38	\$0.00	\$61,391.81	\$59,247.38
NO KEY	OCI AMORTIZATION HEDGE INT 10/15 SETTLED		(\$3,679.07)	\$0.00	(\$3,679.07)	(\$3,679.07)
NO KEY	OCI AMORTIZATION HEDGE INT 6/29		(\$14,024.58)	\$0.00	(\$0.90)	(\$3,079.07)
NO KEY	OCI AMORTIZATION HEDGE INT 6/30		(\$13,602.71)	\$0.00	\$8.20	(\$13,602.71)
NO KEY	OCI AMORTIZATION HEDGE KBC		(\$29,033.58)	\$0.00	(\$14,513.58)	
NO KEY	OCI AMORTIZATION HEDGE MIZUHO		16,832.33	\$0.00	\$8,418.65	(\$29,033.58)
NO KEY	OCI CHG FV HEDGE CMDTY ELEC		\$0.00	\$0.00	\$47,255.69	\$16,832.33
Total For 19	9001707 ADIT DTA FAS 133 ST LT:		\$43,950.34	\$0.00	\$92,010.91	\$0.00
Total For 19	00 Accum Deferred Taxes:			\$0.00	\$92,010.91	\$43,950.34
	Total Bolding Taxes.		\$204,030,288.47	\$6,998,753.62	\$81,076,850.08	\$211,029,042.09

All Accounts 2017 - Actuals - GULF

Gulf Power Company

M Descrip	ption	From Company	Beg Balance For Dec Adj YTD True Up	Activity For Dec Adj YTD True Up	YTD Ending Dec Adj YTD True Up	End Balance For Dec Adj YTD True Up
281 Accum	Deferred Taxes					The state of the s
28101303 A	ADITAcci Amt PrpElecFedLT					
500001	ACCEL DEPR - FEEDBACK - FED PC		(\$138,965,553.67)	\$0.00	\$5,125,097.10	(\$138,965,553.67)
500001	ACCEL DEPR - PROV - FED PC		\$1,569,357.90	\$0.00	\$1,326,392.84	\$1,569,357.90
Total For 2	28101303 ADITAcci Amt PrpElecFedLT:		(\$137,396,195.77)	\$0.00	\$6,451,489.94	(\$137,396,195.77)
28101307 A	ADITAcc Amt PrpElecStLT					
500001	ACCEL DEPR - FEEDBACK - ST PC		(\$21,775,942.82)	\$0.00	\$812,406.05	(\$21,775,942.82)
500001	ACCEL DEPR - PROV - ST PC	1.65	\$ 1/83,093.44	\$0.00	\$201,163.88	\$183,093.44
Total For 2	28101307 ADITAcc Amt PrpElecStLT:		(\$21,592,849.38)	\$0.00	\$1,013,569.93	(\$21,592,849.38)
Total For 2	81 Accum Deferred Taxes:		(\$158,989,045.15)	\$0.00	\$7,465,059.87	(\$158,989,045.15)

All Accounts

2017 - Actuals - GULF

Gulf Power Company

M Description	V.	From Company	Beg Balance For Dec Adj YTD True Up	Activity For Dec Adj YTD True Up	YTD Ending Dec Adj YTD True Up	End Balance For Dec Adj YTD True Up
82 Accum Deferred Taxes						Too hay the true op
8200035 ADIT OTH PROP	FAS 189 FED EDT					
906001 AFUDC_EQU	ITY - GULF	The state of the s	\$166,692.94	\$10,867.95	\$175,711.42	\$177,560.89
NO KEY FAS109 FLO	VTHRU 282 BD - FED		(\$37,446.12)	(\$4,272.42)	\$9,711.17	
NO KEY FAS109 FLO	VTHRU 282 BD - STATE		\$1,275.95	\$130.07	(\$1,214.84)	(\$41,718.54
NO KEY FAS109 FLO	VTHRU 282 LIB - FED		(\$1,984.25)	(\$136.80)	\$2,253.23	\$1,406.02 (\$2,121.05)
NO KEY FAS109 FLO	VTHRU 282 LIB - STATE		\$935.80	\$14.63	(\$695.78)	\$950.43
O KEY FAS109 FLO	VTHRU EQUITY BD - FED		(\$17,950,089.42)	(\$77,051.51)	\$13,004,768.25	(\$18,027,140.93
NO KEY FAS109 FLOW	VTHRU EQUITY BD - STATE		\$964,487.61	\$3,817.64	(\$706,019.78)	\$968,305.25
IO KEY NDBD NBV A	MORTIZATION		(\$205,971.46)	\$0.00	\$137,314.30	(\$205,971.46
otal For 28200035 ADIT O	TH PROP FAS 109 FED EDT:		(\$17,062,098.95)	(\$66,630.44)	\$12,621,827.97	(\$17,128,729.39
200036 ADIT OTH PROP	AS 109 ST EDT					
06001 AFUDC_EQU	TY - GULF		\$37,335.93	(\$597.74)	\$36,549.28	\$36,738.19
O KEY FAS109 FLOW	THRU 282 BD - STATE		(\$6,695.35)	\$0.00	\$792.81	
O KEY FAS109 FLOW	/THRU 282 LIB - STATE		(\$4,525.85)	\$0.00	\$177.62	(\$6,695.35
O KEY FAS109 FLOW	THRU EQUITY BD - STATE		(\$4,610,977.39)	\$0.00	\$172,808.40	(\$4,525.85) (\$4,610,977.39)
O KEY NDBD NBV A	MORTIZATION		(\$42,616.48)	\$0.00	(\$7,552.29)	(\$42,616.48)
otal For 28200036 ADIT O	TH PROP FAS 109 ST EDT:		(\$4,627,479.14)	(\$597.74)	\$202,775.82	(\$4,628,076.88)
200037 ADIT OTH PROPI	AS 109 FED ITC					
00001 ACCEL DEPR	- FEEDBACK - FED PC	A STATE OF THE STA	\$56,139,400.94	(\$489,653.87)	\$55,542,571.12	\$55 640 747 07
00001 ACCEL DEPR	- FEEDBACK - ST PC		(\$3,065,414.51)	\$29,454.66	(\$3,043,975.78)	\$55,649,747.07
00001 ACCEL DEPR	- PROV - FED PC		(\$1,035,797.73)	\$408,054.58	(\$627,743.17)	(\$3,035,959.85)
00001 ACCEL DEPR	- PROV - ST PC		\$55,316.32	(\$24,966.71)	\$20,098.97	(\$627,743.15)
12002 REMOVAL PR	OTECTED - FED (GULF)		(\$36,038,809.01)	\$314,691.98	(\$35,236,488.32)	\$30,349.61 (\$35,724,447,03)
16114 REPAIRS ADJ	- SECTION 481a		\$963,751.67	(\$963,751.67)	(\$0.03)	(\$35,724,117.03) \$0.00
16114 REPAIRS ADJ	- SECTION 481a B		(\$128,548.21)	\$128,548.21	\$0.00	\$0.00
16114 REPAIRS EXF	ENSES		(\$7,174,532.05)	\$7,174,532.05	\$720.72	\$0.00
O KEY ACCEL DEPR	- FEEDBACK		(\$40,976,249.59)	\$650,082.01	(\$41,835,320.96)	(\$40,326,167.58)
O KEY ACCEL DEPR	- FEEDBACK - ST		\$7,874,330.12	(\$908,388.86)	\$7,075,149.80	\$6,965,941.26
O KEY ACCEL DEPR	- PROV		\$305,357,917.01	\$17,008,250.97	\$323,362,361,23	\$322,366,167.98
KEY ACCEL DEPR	- PROV - ST		(\$18,912,901.96)	(\$804,728.97)	(\$19,801,422.46)	(\$19,717,630.93)
DEPR - BASIS	DIFF - FED PROV		\$5,389,860.00	(\$5,389,860.00)	(\$9,001,874.63)	\$0.00
DEPR - BASIS	DIFF - FED REV		(\$2,256,651.15)	\$2,256,651.15	\$8,018,513.40	\$0.00
O KEY DEPR - BASIS	DIFF - ST PROV		(\$296,442.31)	\$296,442.31	(\$13,057.75)	\$0.00
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Balances By Gount
All Accounts
2017 - Actuals - GULF

Gulf Power Company

M Descri	otion	From Company	Beg Balance For Dec Adj YTD True Up	Activity For Dec Adj YTD True Up	YTD Ending Dec Adj YTD True Up	End Balance For Dec Adj YTD True Up
282 Accum	Deferred Taxes					, , , , ,
28200037	ADIT OTH PROP PAS 109 FED ITC					
NO KEY	DEPR - BASIS DIFF - ST REV	A CONTRACT OF A STATE OF THE PROPERTY OF THE P	\$129,506.50	(\$129,506.50)	\$54,578.54	\$0.0
NO KEY	DEPR - LIFE DIFF - FED PROV		\$5,032,256.42	\$3,529.68	\$4,624,886.15	\$5,035,786.1
NO KEY	DEPR - LIFE DIFF - FED REV		(\$4,062,570.86)	(\$233,010.65)	(\$3,844,132.63)	(\$4,295,581.51
NO KEY	DEPR - LIFE DIFF - ST PROV		(\$379,878.50)	(\$364.63)	(\$364,163.87)	(\$380,243.13
NO KEY	DEPR - LIFE DIFF - ST REV		\$275,726.34	\$17,182.34	\$274,745.48	\$292,908.6
NO KEY	REMOVAL PROTECTED - STATE (GULF)		\$1,967,572.28	(\$17,308.05)	\$1,938,471.54	\$1,950,264.2
NO KEY	REPAIRS ADJ - SECTION 481a - STATE		(\$54,847.27)	\$54,847.27	(\$0.01)	\$0.0
NO KEY	REPAIRS ADJ - SECTION 481a B - STATE		\$6,870.95	(\$6,870.95)	\$0.02	\$0.0
Total For 2	8200037 ADIT OTH PROP FAS 109 FED ITC:		\$268,809,865.40	\$19,373,856.35	\$287,143,917.36	\$288,183,721,7
8200038	DIT OTH PROP FAS 109 ST ITC					
500001	ACCEL DEPR - FEEDBACK - ST PC		\$58,230.82	\$0.00	\$31.44	\$58,230.8
500001	ACCEL DEPR - PROV - ST PC		(\$39,529.36)	(\$0.01)	\$0.00	(\$39,529.37
616114	REPAIRS EXPENSES		(\$0.01)	\$0.01	\$119.82	\$0.0
NO KEY	ACCEL DEPR - FEEDBACK - ST		\$473,101.47	(\$0.01)	\$4,508.39	\$473,101.4
NO KEY	ACCEL DEPR - PROV - ST		(\$469,210.82)	\$0.00	\$0.07	(\$469,210.82
NO KEY	DEPR - BASIS DIFF - ST PROV		\$0.00	\$0.00	\$67,934.16	\$0.0
10 KEY	DEPR - BASIS DIFF - ST REV		\$0.00	\$0.00	(\$48,132.18)	\$0.0
O KEY	DEPR - LIFE DIFF - ST PROV		(\$30,633.72)	\$0.00	\$0.00	(\$30,633.72
O KEY	DEPR - LIFE DIFF - ST REV		\$4,293.81	\$0.00	\$1,853.69	\$4,293.8
NO KEY	REMOVAL PROTECTED - STATE (GULF)		\$61,950.53	\$0.01	(\$996.31)	\$61,950.5
NO KEY	REPAIRS ADJ - SECTION 481a - STATE		\$0.00	\$0.00	(\$0.06)	\$0.0
O KEY	REPAIRS ADJ - SECTION 481a B - STATE		\$0.00	\$0.00	(\$0.01)	\$0.0
Total For 2	8200038 ADIT OTH PROP FAS 109 ST ITC:		\$58,202.72	(\$0.00)	\$25,319.01	\$58,202.72
8200131 A	DIT OTH PROP MTD PRICT FED					
NO KEY	ACCEL DEPR - FEEDBACK		\$102,972,700.97	\$0.00	\$20,569,426.12	\$102,972,700.9
NO KEY	ACCEL DEPR - PROV		(\$807,409,709.83)	\$0.00	(\$41,424,464.20)	(\$807,409,709.83
otal For 2	8200131 ADIT OTH PROP MTD PRTCT FED:		(\$704,437,008.86)	\$0.00	(\$20,855,038.08)	(\$704,437,008.86
3200132 A	DIT OTH PROP MTD PRICT ST					
IO KEY	ACCEL DEPR - FEEDBACK - ST		\$50,046,139.24	\$0.00	(\$3,141,642.10)	\$50,046,139.2
IO KEY	ACCEL DEPR - PROV - ST		(\$140,969,521.51)	\$0.00	(\$6,027,093.32)	(\$140,969,521.51
otal For 2	8200132 ADIT OTH PROP MTD PRTCT ST:		(\$90,923,382.27)	\$0.00	(\$9,168,735.42)	(\$90,923,382.27
					(7-1:;::12)	(+,,302.21

All Accounts

2017 - Actuals - GULF

Gulf Power Company

M Description	From Company	Beg Balance For Dec Adj YTD True Up	Activity For Dec Adj YTD True Up	YTD Ending Dec Adj YTD True Up	End Balance For Dec Adj YTD True Up	
282 Accum Deferred Taxes			·	,	Dec Adj 110 Hae op	
26200141 ADIT OTH PROP RMVL PRICT FED 512002 REMOVAL PROTECTED - FED (GUI F)						
120 (2021)		\$88,616,989.34	\$0.00	\$1,405,706.05	\$88,616,989.3	
Total For 28200141 ADIT OTH PROP RMVL PRTCT FED:		\$88,616,989.34	\$0.00	\$1,405,706.05	\$88,616,989.3	
28200142 ADIT OTH PROP RMVL PRTCT ST						
NO KEY REMOVAL PROTECTED - STATE (GULF)		\$13,790,944.59	\$0.00	\$225,888.58	\$13,790,944.5	
Total For 28200142 ADIT OTH PROP RMVL PRTCT ST:		\$13,790,944.59	\$0.00	\$225,888.58	\$13,790,944.5	
28200143 ADIT OTH PROP LIFE UNPRICT FED		NEWS CONTROL NO. 18 TO LANGUAGE		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	¥10,730,344.3	
NO KEY DEPR - LIFE DIFF - FED PROV	· · · · · · · · · · · · · · · · · · ·	(\$11,973,115.34)	\$0.00	(\$404.504.05)		
NO KEY DEPR - LIFE DIFF - FED REV		\$10,040,167.99	\$0.00	(\$494,581.25)	(\$11,973,115.34	
Total For 28200143 ADIT OTH PROP LIFE UNPRTCT FED:		(\$1,932,947.35)	\$0.00	\$798,759.56	\$10,040,167.99	
28200144 ADIT OTH PROP LIFE UNPRTCT ST			\$0.00	\$304,178.31	(\$1,932,947.35	
NO KEY DEPR - LIFE DIFF - ST PROV		(\$2 F70 F00 00)		in the area (A. S. C.		
NO KEY DEPR - LIFE DIFF - ST REV		(\$2,570,536.86)	\$0.00	(\$74,075.26)	(\$2,570,536.86	
Total For 28200144 ADIT OTH PROP LIFE UNPRTCT ST:		\$1,953,256.94 (\$617,279.92)	\$0.00	\$149,339.61	\$1,953,256.9	
8200147 ADIT OTH PROP BASIS UNPRTCT FED		(\$017,279.92)	\$0.00	\$75,264.35	(\$617,279.92	
S16114 REPAIRS ADJ - SECTION 481a						
616114 REPAIRS ADJ - SECTION 481a B		(\$12,578,851.14)	\$0.00	\$11,422,986.28	(\$12,578,851.14	
616114 REPAIRS EXPENSES		\$1,559,221.92	\$0.00	(\$1,381,811.64)	\$1,559,221.93	
NO KEY DEPR - BASIS DIFF - FED PROV		(\$66,105,575.09)	\$0.00	\$18,036,429.99	(\$66,105,575.09	
NO KEY DEPR - BASIS DIFF - FED REV		\$47,611,715.88	\$0.00	(\$8,214,283.36)	\$47,611,715.8	
Total For 28200147 ADIT OTH PROP BASIS UNPRTCT FED:	44	(\$27,726,828.71)	\$0.00	\$4,746,177.28	(\$27,726,828.71	
8200148 ADIT OTH PROP BASIS UNPRTCT ST		(\$57,240,317.14)	\$0.00	\$24,609,498.55	(\$57,240,317.14	
616114 REPAIRS EXPENSES						
NO KEY DEPR - BASIS DIFF - ST PROV		(\$17,313,364.91)	\$0.00	(\$4,091,049.81)	(\$17,313,364.91)	
		\$89,182,401.07	\$0.00	\$2,209,943.24	\$89,182,401.07	
		(\$83,904,479.13)	\$0.00	(\$828,324.57)	(\$83,904,479.13)	
		(\$3,449,041.49)	\$0.00	\$530,731.67	(\$3,449,041.49)	
The state of the s	¥	\$395,378.89	\$0.00	(\$52,351.33)	\$395,378.89	
Total For 28200148 ADIT OTH PROP BASIS UNPRTCT ST:		(\$15,089,105.57)	\$0.00	(\$2,231,050.80)	(\$15,089,105.57)	
8200400 ADIT OTH PROP FED						
NO KEY ELECTRIC ACQUISITION ADJUSTMENT		(\$176,284.92)	(\$35,743.68)	\$230,711.60	(\$212,028.60)	
NO KEY INDIRECT COSTS (PT CONTRA)		(\$3,206,122.85)	\$0.00	(\$1,482,735.22)	(\$3,206,122.85)	
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Balances By C ount

2017 - Actuals - GULF Gulf Power Company

M Description	From Company	Beg Balance For Dec Adj YTD True Up	Activity For Dec Adj YTD True Up	YTD Ending Dec Adj YTD True Up	End Balance For Dec Adj YTD True Up	
282 Accum Deferred Taxes						
26200400 ADIT OTH PROP FED						
NO KEY NDBD AMORT		\$205,971.46	\$0.00	(\$137,314.30)	\$205,971.40	
NO KEY POWER TAX CONTRA INDIRECT - FED		(\$2,976,356.62)	\$0.00	(\$22,121,942.82)	(\$2,976,356.62	
Total For 28200400 ADIT OTH PROP FED:		(\$6,152,792.93)	(\$35,743.68)	(\$23,511,280.74)	(\$6,188,536.61	
8200401 ADIT OTH PROP ST						
NO KEY ELECTRIC ACQUISITION ADJUSTMENT		(\$55,531.30)	\$0.00	\$14,042,16	(\$55,531.30	
NO KEY INDIRECT COSTS (PT CONTRA)		(\$839,698.84)	\$0.00	(\$568,880.80)	(\$839,698.84	
NO KEY NDBD AMORT		\$53,944.91	\$0.00	\$0.00	\$53,944.91	
NO KEY POWER TAX CONTRA INDIRECT - STATE		(\$807,877.92)	\$0.00	(\$3,816,470.04)	(\$807,877.92)	
Total For 28200401 ADIT OTH PROP ST:		(\$1,649,163.15)	\$0.00	(\$4,371,308.68)	(\$1,649,163.15)	
Total For 282 Accum Deferred Taxes:		(\$528,455,573.23)	\$19,270,884.49	\$266,476,962.28	(\$509,184,688.74)	

All Accounts

2017 - Actuals - GULF

Gulf Power Company

M Description		From Company	Beg Balance For From Company Dec Adj YTD True Up De		YTD Ending Dec Adj YTD True Up	End Balance For Dec Adi YTD True Un	
83 Accun	n Deferred Taxes					Total in the or	
8301303	ADITOTLElecFedLT					Superior and the superi	
112A04	MEDICARE SUBSIDY TAX LEGISLATION ADJ		(\$383,318.62)	(\$45,769.40)	\$400,482.17	(\$429,088.0	
115101	FUEL CLAUSE UNDER RECOVERED		(\$8,035,321.36)	\$3,214,128.55		(\$4,821,192.8	
123H01	RETROACTIVE OT ADJUSTMENT		(\$73,365.71)	\$0.00	(, ,,==,,,==,,,,	(\$73,365.7	
123Z01	COST OF REMOVAL - DEPR CR		\$3,990,000.00	(\$3,990,000.00)	,,,	1 · · · · · · · · · · · · · · · · · · ·	
123Z01	UNRECOVERED PLANT - METERS		(\$294,595.03)	(\$124,040.00)	1=,,	\$0.0	
157001	FLAT BILL REVENUE UNDER		\$96.04	(\$96.04)		(\$418,635.0	
209002	HEDGE SETTLEMENTS		\$33,487.76	(\$86,293.66)		\$0.0	
602001	CAPACITY CLAUSE PROVISION		(\$777,288.61)	\$292,993.12	,,	(\$52,805.9	
610001	EMISSION ALLOWANCES		(\$1,333,789.95)	(\$7,674.67)	(*****,********************************	(\$484,295.4	
611001	ENERGY CONSERVATION CLAUSE PAYBACK		\$466,630.47	(\$487,692.37)	\$1,233,272.53	(\$1,341,464.6	
616102	LOSS/GAIN REACQUIRED DEBT - FED		(\$3,259,568.17)	(\$169,205.56)	\$2,708,863.08	(\$21,061.9	
618001	PENSION		(\$29,891,552.01)	\$38,761.94	\$19,804,955.20	(\$3,428,773.7	
620002	DEFERRED RETURN TRANSMISSION PROJECT		(\$3,069,494.81)	\$0.00	\$2,046,329.87	(\$29,852,790.0	
682001	DEFERRED INTERCO INVENTORY SALE		(\$44,663.57)	(\$17,475.64)	\$67,412.59	(\$3,069,494.8	
NO KEY	DEFERRED RATE CASE EXPENSES		\$437,970.64	(\$437,970.64)	\$1,094,926.61	(\$62,139.2 \$0.0	
NO KEY	REG ASSETS - SCHOLZ MATERIALS		(\$183,941.10)	\$73,576.44	(\$110,364.66)		
NO KEY	REG ASSETS - SMITH MATERIALS		(\$893,605.25)	\$357,442.10	(\$536,163.15)	(\$110,364.6	
NO KEY	REG ASSETS - SMITH NBV		(\$12,586,538.21)	(\$20,293.44)	\$8,455,288.05	(\$536,163.1	
Total For 2	8301303 ADITDTLElecFedLT:		(\$55,898,857,49)	(\$1,409,609.27)	\$41,695,133.59	(\$12,606,831.6	
8301307 A	DITDTLEtecStLT	CONTRACTOR OF THE VIEW WAS		(#1,403,003.21)	\$41,095,133.59	(\$57,308,466.76	
112A04	MEDICARE SUBSIDY TAX LEGISLATION ADJ		(\$440.000.40)				
115101	FUEL CLAUSE UNDER RECOVERED		(\$112,380.19)	\$0.00	\$17,980.84	(\$112,380.19	
123H01	RETROACTIVE OT ADJUSTMENT - STATE		(\$1,262,693.36)	\$0.00	(\$1,262,693.36)	(\$1,262,693.36	
123Z01	COST OF REMOVAL - DEPR CR		(\$19,214.83)	\$0.00	(\$2,647.09)	(\$19,214.83	
123Z01	UNRECOVERED PLANT - METERS		\$0.00	\$0.00	\$1,567,500.00	\$0.0	
157001	FLAT BILL REVENUE UNDER		(\$109,642.52)	\$0.01	\$48,729.99	(\$109,642.51	
209002	HEDGE SETTLEMENTS		\$0.00	\$0.00	\$37.73	\$0.0	
502001	CAPACITY CLAUSE PROVISION		(\$13,830.12)	\$0.00	\$33,901.06	(\$13,830.12	
611001	ENERGY CONSERVATION CLAUSE PAYBACK		(\$126,839.31)	\$0.01	(\$115,104.44)	(\$126,839.30	
18001	PENSION		(\$5,516.21)	\$0.00	\$191,593.49	(\$5,516.21	
320002			(\$7,818,587.88)	(\$0.01)	(\$15,230.92)	(\$7,818,587.89	
NO KEY	DEFERRED RETURN TRANSMISSION PROJECT		(\$803,915.31)	\$0.00	(\$0.01)	(\$803,915.31	
O RET	DEFERRED RATE CASE EXPENSES		\$0.00	\$0.00	\$172,059.90	\$0.0	
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Balances By C ount
All Accou.

2017 - Actuals - GULF Gulf Power Company

M Description		From Company	Beg Balance For Dec Adj YTD True Up	Activity For Dec Adj YTD True Up	YTD Ending Dec Adj YTD True Up	End Balance For Dec Adj YTD True Up	
283 Accum	Deferred Taxes						
28301307 A	DITDTLElecStLT						
NO KEY	EMISSION ALLOWANCES - STATE		(\$351,335.98)	\$0.01	\$3,017.15	(\$351,335.9	
NO KEY	LOSS/GAIN REACQUIRED DEBT - STATE		(\$898,012.17)	\$0.00	\$66,473.60	(\$898,012.17	
NO KEY	REG ASSETS - SCHOLZ MATERIALS		(\$28,905.03)	\$0.00	(\$28,905.03)	(\$28,905.03	
NO KEY	REG ASSETS - SMITH MATERIALS		(\$140,423.68)	\$0.00	(\$140,423.68)	(\$140,423.68	
NO KEY	REG ASSETS - SMITH NBV		(\$3,301,789.24)	\$0.00	\$7,972.43	(\$3,301,789.24	
Total For 2	8301307 ADITDTLElecStLT:		(\$14,993,085.83)	\$0.02	\$544,261.66	(\$14,993,085.81	
18301803 A	DIT FAS 109 FED LT						
906001	AFUDC_EQUITY - GULF		\$46,071.34	\$10,894.24	\$55,867.99	\$56,965.5	
NO KEY	FAS109 FLOWTHRU 282 BD - FED		(\$7,041.95)	(\$4,047.79)	\$16,603.18	(\$11,089.74	
NO KEY	FAS109 FLOWTHRU 282 BD - STATE		(\$1,275.93)	(\$130.10)	\$1,214.82	(\$1,406.03	
NO KEY	FAS109 FLOWTHRU 282 LIB - FED		(\$434.21)	(\$129.61)	\$1,791.56	(\$563.82	
NO KEY	FAS109 FLOWTHRU 282 LIB - STATE		(\$935.80)	(\$14.62)	\$695.79	(\$950.4	
NO KEY	FAS109 FLOWTHRU EQUITY BD - FED		(\$4,719,024.69)	(\$73,000.11)	\$11,917,464.76	(\$4,792,024.80	
NO KEY	FAS109 FLOWTHRU EQUITY BD - STATE		(\$964,487.59)	(\$3,817.66)	\$706,019.77	(\$968,305.2	
NO KEY	NDBD NBV AMORTIZATION		(\$66,080.33)	\$0.00	\$137,646.57	(\$66,080.3	
Total For 2	8301803 ADIT FAS 109 FED LT:		(\$5,713,209.16)	(\$70,245.65)	\$12,837,304.44	(\$5,783,454.8	
8301807 A	DIT FAS 109 ST LT						
906001	AFUDC_EQUITY - GULF	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	\$14,556.09	\$1,231.80	\$15,605.37	\$15,787.8	
NO KEY	FAS109 FLOWTHRU 282 BD - FED		(\$2,589.25)	(\$484.25)	\$1,531.52	(\$3,073.50	
NO KEY	FAS109 FLOWTHRU 282 BD - STATE		(\$389.69)	\$0.01	\$46.14	(\$389.68	
NO KEY	FAS109 FLOWTHRU 282 LIB - FED		(\$140.76)	(\$15.50)	\$235,41	(\$156.26	
NO KEY	FAS109 FLOWTHRU 282 LIB - STATE		(\$263.41)	\$0.00	\$10.34	(\$263.4	
NO KEY	FAS109 FLOWTHRU EQUITY BD - FED		(\$1,319,366.42)	(\$8,733.17)	\$1,450,500,34	(\$1,328,099.59	
NO KEY	FAS109 FLOWTHRU EQUITY BD - STATE		(\$268,363.75)	(\$0.01)	\$10,057.64	(\$268,363.76	
NO KEY	NDBD NBV AMORTIZATION		(\$18,314.03)	\$0.00	\$15,563.46	(\$18,314.03	
otal For 28	8301807 ADIT FAS 109 ST LT:		(\$1,594,871.22)	(\$8,001.12)	\$1,493,550.22	(\$1,602,872.34	
otal For 28	83 Accum Deferred Taxes:		(\$78,200,023.70)	(\$1,487,856.02)	\$56,570,249.91	(\$79,687,879.72	
otal For G	ulf Power Company:		(\$561,614,353.61)	\$24,781,782.09	\$411,589,122.14	(\$536,832,571.52	

Current Year

M Item	Timing Difference Ending Balance	Federal Deferred Taxes	State Deferred Taxes	10022 200 - 2		
DEPR - BASIS DIFF - FED PROV	Ending Balance	Ending Balance	Ending Balance	ADIT @ Current Rates	ADIT @Proposed Rates	Impact
DEPR - BASIS DIFF - FED REV						
DEPR - BASIS DIFF - ST PROV	18					
DEPR - BASIS DIFF - ST REV	1.0			150 190	20 Sec. 1	
REPAIRS ADJ - SECTION 481a - STATE			2			
REPAIRS ADJ - SECTION 481a B - STATE						
REPAIRS ADJ - SECTION 481a	(H)	2	9	N T O	-	
REPAIRS ADJ - SECTION 481a B	520		5	(9)	2	
REPAIRS EXPENSES	-	12	120	(*)	-	
NDBD AMORT AMT			0.09		<u> </u>	
ASSET RETIREMENT OBLIGATIONS		0.00		0.00		(0.00)
BAD DEBT RESERVE	163,740.36	54,157.13	9,005.50	63,162.85	41,499.99	(21,662.86)
CAPACITY CLAUSE PROVISION	12,911.33 (2,092,808.00)	4,270.40	709.96	4,980.52	3,272.38	(1,708.14)
CHARITABLE CONTRIBUTIONS - FED	6,337,733.10	(692,196.25) 2,218,206.60	(115,104.14)	(807,300.70)	(530,422.19)	276,878.51
CHARITABLE CONTRIBUTIONS - STATE	6,337,733.10	(122,001.36)	348,575.58	2,218,206.60	1,330,923.95	(887,282.65)
CLEAN AIR PROJECTS		0.00	0.36	226,573.96 0.00	275,374.50	48,800.54
COST OF REMOVAL - DEPR CR	28,500,000.00	9,426,375.00	1,567,500.00	10,993,875.00	7 222 227 00	(0.00)
DEFERRED COMPENSATION	(318,601.41)	(111,510.51)	2,507,500.00	(111,510.51)	7,223,325.00 (66,906.30)	(3,770,550.00)
DEFERRED COMPENSATION - STATE	(318,601.41)	6,133.07	(17,522.59)	(11,390.01)	(13,843.23)	44,604.21
DEFERRED INTERCO INVENTORY SALE	124,826.00	43,689.10		43,689.10	26,213.46	(2,453.22) (17,475.64)
DEFERRED RATE CASE EXPENSES	3,128,361.75	1,034,705.64	172,059.90	1,206,765.54	792,883.29	(413,882.25)
DEFERRED RETURN TRANSMISSION PROJECT			0.31		752,005.25	(413,002.23)
ECRC OVER RECOVERY ELECTRIC ACQUISITION ADJUSTMENT	11,507,535.20	3,806,117.27	632,914.00	4,439,031.71	2,916,584.80	(1,522,446.91)
EMISSION ALLOWANCES	255,312.00	84,444.46	14,042.46	98,486.62	64,708.83	(33,777.79)
EMISSION ALLOWANCES - STATE	54,819.06	19,186.68		19,186.68	11,512.00	(7,674.68)
ENERGY CONSERVATION CLAUSE PAYBACK	54,819.06	(1,055.27)	3,015.02	1,959.77	2,381.89	422.12
ENERGY CONSERVATION CLAUSE PROVISION	3,483,516.88	1,152,173.20	191,593.65	1,343,766.63	882,897.35	(460,869.28)
ENVIRONMENTAL CLEANUP - CURRENT	(0.21)	(0.07)	(0.01)	(0.08)	(0.05)	0.03
ENVIRONMENTAL CLEANUP PROVISION	(7,379,364.22) (203,900.13)	(2,440,724.72)	(405,865.03)	(2,846,589.76)	(1,870,299.86)	976,289.90
EXP ADDBACK FOR CREDIT	(203,900.13)	(67,439.97) (0.00)	(11,214.51)	(78,654.48)	(51,678.49)	26,975.99
FICA TAX ACCRUAL	2/ 2	0.00	(0.25)	(0.00)	170	0.00
FLAT BILL REVENUE OVER	(287,832.51)	(95,200.60)	(15,830.97)	(0.00) (111,031.39)		0.00
FLAT BILL REVENUE UNDER	685.99	226.89	37.73	264.62	(72,951.15) 173.86	38,080.24
FUEL COSTS OVER RECOVERED	(16,499,002.55)	(5,457,045.09)	(907,445.14)	(6,364,490.23)	(4,181,672,20)	(90.76)
FUEL CLAUSE UNDER RECOVERED	(22,958,061.02)	(7,593,378.69)	(1,262,693.00)	(8,856,072.05)	(5,818,720.57)	2,182,818.03 3,037,351.48
GAIN/LOSS ON ASSET SALE HEALTH REIMBURSEMENT ACCRUAL	158,400.36	52,390.92	8,712.00	61,102.94	40,146.57	(20,956.37)
HEDGE SETTLEMENTS	98,856.20	32,696.69	5,437.17	38,133.80	25.055.10	(13,078,70)
INDIRECT COSTS (PT CONTRA)	616,383.32	203,868.78	33,901.20	237,769.86	156,222.35	(81,547.51)
INJURIES & DAMAGES RESERVE		(0.00)	(0.16)	0.00	-	(0.00)
INTEREST INCOME ACCRUED ON AUDITS	643,737.79	212,916.26	35,405.10	248,321.85	163,155.34	(85,166.50)
LOSS/GAIN REACQUIRED DEBT - FED	(405,764.81) 1,208,611.22	(134,206.70)	(22,316.90)	(156,523.78)	(102,841.09)	53,682.69
LOSS/GAIN REACQUIRED DEBT - STATE	1,208,611.22	423,013.91		423,013.91	253,808.36	(169,205.55)
MEDICAL INSURANCE CLAIMS	(0.34)	(23,265.76)	66,473.78	43,207.85	52,514.16	9,306.31
MEDICARE SUBSIDY TAX LEGISLATION ADJ	326,924.28	(0.11) 108,130.21	(0.02)	(0.13)	(0.09)	0.04
OBSOLETE INVENTORY	320,324.26	100,130.21	17,981.03	126,111.05	82,858.96	(43,252.09)
OBSOLETE INVENTORY - STATE		(0.00)	(0.02)	(0.00)	· **	=
OTHER POST EMPLOYMENT BENEFITS - FAS #112	(115,856.00)	(38,319.37)		(0.00)		0.00
PENSION	(276,871.00)	(91,575.07)	(6,372.04) (15,228.03)	(44,691.45)	(29,363.70)	15,327.75
PERFORMANCE PAY PLAN	(458,614.00)	(151,686.58)	(25,223.77)	(106,802.98) (176,910.35)	(70,172.95) (116,235.72)	36,630.03
PERFORMANCE SHARES	2,078,961.26	687,616.43	114,342.96	801,959.30	526,912.73	60,674.63 (275,046.57)
POST RETIREMENT BENEFITS	(1,244,297.52)	(411,551.40)	(68,436.11)	(479,987.78)	(315,367.21)	164,620.57
POWER TAX CONTRA INDIRECT - FED	(90)				(515,507.21)	104,020.57
POWER TAX CONTRA INDIRECT - STATE	1,23	0.00	(0.09)	(0.02)	-	0.02
REG ASSETS - SMITH NBV	144,953.18	47,943.26	7,972.67	55,915.69	36,738.38	(19,177.31)
REG ASSETS - SCHOLZ MATERIALS	(525,546.00)	(173,824.34)	(28,905.00)	(202,729.37)	(133,199.63)	69,529.74
REG ASSETS - SMITH MATERIALS RESTRICTED STOCK AWARDS	(2,553,157.85)	(844,456.96)	(140,424.00)	(984,880.64)	(647,097.86)	337,782.78
RETROACTIVE OT ADJUSTMENT	470,215.87	155,523.89	25,862.00	181,385.76	119,176.21	(62,209.55)
RETROACTIVE OF ADJUSTMENT - STATE	(\$.)	2.5	11.63			5 Vac
RIGHT OF WAY REVENUES	(*)	(0.00)	(0.17)	(0.01)		0.01
SPARE PARTS	(32,400.00)	(10,716.29)	(1,781.90)	(12,498.29)	(8,211.78)	4,286.51
SPARE PARTS - STATE	(65,068.31) (65,068.31)	(22,773.91)	(3.570.75)	(22,773.91)	(13,664.35)	9,109.56
	(65,068.31)	1,252.56	(3,578.76)	(2,326.20)	(2,827.22)	(501.02)

Current Year

M Item	Timing Difference Ending Balance	Federal Deferred Taxes Ending Balance	State Deferred Taxes Ending Balance	ADIT @ Current Rates	ADIT @Proposed Rates	Impact
STATE NOL CARRYFORWARD FL	(19,701,599.89)	379,255.80	(1,083,588.11)	(704,332.19)	(856,034,52)	(151,702.32)
STOCK OPTION PSHARES EXERCISED	(*)	0.01	(0.38)	0.01	(030)03 132)	(0.01)
STOCK OPTIONS EXERCISED	(422,930.32)	(139,884.22)	(23,261.10)	(163,145.38)	(107,191.69)	55,953.69
STOCK OPTIONS GRANTED	16,388.08	5,420.36	900.95	6,321.70	4,153.56	(2,168.14)
STORM DAMAGE RESERVE 190	(740,023.34)	(259,008.17)		(259,008.17)	(155,404.90)	103,603.27
STORM DAMAGE RESERVE 190 - STATE	(740,023.34)	14,245.45	(40,701.45)	(26,455.85)	(32,154.01)	(5,698.16)
SUPPLEMENTAL PENSION	591,511.87	207,029.17		207,029.17	124.217.49	(82,811.68)
SUPPLEMENTAL PENSION - STATE	591,511.87	(11,386.60)	32,532.84	21,146.55	25,701.19	
TAX CREDIT CARRY FORWARD	(0.64)	0.01	(0.00)	(0.01)	(0.03)	4,554.64
TAX CREDIT CARRYFOWARD - CURRENT (FEDERAL)	(1.00)	(0.35)		(0.35)		(0.02)
TAX CREDIT CARRYFOWARD - LONGTERM (STATE)				(0.33)	(0.21)	0.14
UNRECOVERED PLANT - METERS	885,999.96	293,044.50	48,729,50	341,774.48	334 556 50	(117.217.20)
UPS TRANSMISSION TRUEUP	(57,390.23)	(18,981.82)	(3,156.46)	(22,138.28)	224,556.69	(117,217.79)
Total NonProperty ADITS		1,761,843.47	(860,944.67)	900,899.17	(14,545.55)	7,592.73
			(000,544.07)	500,833.17	196,161.87	(704,737.30)
OCI AMORTIZATION HEDGE BARCLAYS	(257,913.96)	(85,305.04)	(14,185.46)	(99,490.31)	(65,368,29)	34,122,02
OCI AMORTIZATION HEDGE BOTM	133,006.86	43,992.02	7,315.00	51,307.40	33,710.59	(17,596.81)
OCI AMORTIZATION HEDGE INT 10/15	1,116,214.58	369,187.97	61,391,43	430,579.78	282,904.59	(147,675.19)
OCI AMORTIZATION HEDGE INT 10/15 SETTLED	(66,892.23)	(22,124.60)	(3,679.00)	(25,803.67)	(16,953.84)	8,849.83
OCI AMORTIZATION HEDGE INT 6/29	(16.44)	(5.44)	(1.32)	(6.34)	(4.17)	2.17
OCI AMORTIZATION HEDGE INT 6/30	149.01	49.28	7.91	57.48	37.77	(19.71)
OCI AMORTIZATION HEDGE KBC	(263,883.26)	(87,279.39)	(14,514.00)	(101,792.97)	(66,881.21)	34.911.76
OCI AMORTIZATION HEDGE MIZUHO	153,066.29	50,626.68	8,418.32	59,045.33	38,794.65	
OCI CHG FV HEDGE CMDTY ELEC	859,194.36	284,178.54	47.255.69	331,434,23	217,762.81	(20,250.68)
Total OCI ADITS		553,320.02	92,008.57	645,330.93	424,002.89	(221,328.04)

Ivy, JoAnne

From:

Hood, Joane S.

Sent:

Thursday, December 28, 2017 7:37 AM

To: Cc: lvy, JoAnne Stadler, Chris

Subject:

RE: Tax Reform Outlook

Follow Up Flag:

Follow up Flagged

Flag Status:

Good morning JoAnne,

The credit carryforwards will retain their same generated value. Specifically, the AMT credit carryforward has provisions for converting it and being utilized since the AMT NOL appears to be lost all together. The FIN 48 Perm items will also retain their existing rate since they relate to years in which the federal rate was 35%.

We're compiling a list of things to communicate out to our system Tax Accounting teams. Hopefully, we can get that out to you by early next week. Until then, let me know if you have any further questions.

Thank you, Joane

From: Ivy, JoAnne

Sent: Wednesday, December 27, 2017 3:29 PM **To:** Hood, Joane S. <jhood@SOUTHERNCO.COM> **Cc:** Stadler, Chris <CBStadle@southernco.com>

Subject: RE: Tax Reform Outlook

Hey Joane,

I'm testing in the new system and things are going good. I've had to make a few changes to FAS 109 JE pointers for it to work. I'm down to setting up the unprotected Reg Liability and figuring out how to do that piece in the system.

Question on a few items:

AMT and Tax Credit carryforwards – any rate change impact on them or will the ADIT still equal the credit that was carried forward to future years?

FIN 48 Permanent items (for us it is charitable contributions carryforward) – Does this have a rate change impact as well? If so this will probably be a P&L impact for us since it is BTL. About \$321K

Thanks!

JoAnne

20180039-OPC-POD-7-95

From: Hood, Joane S.

Sent: Friday, December 22, 2017 11:29 AM

To: Tran, Nena < NKDANG@SOUTHERNCO.COM >; Dodd, Courtney K. < CKDODD@SOUTHERNCO.COM >; Ricks, Adam J. < AJRICKS@southernco.com >; Ivy, JoAnne < JJIVY@SOUTHERNCO.COM >; Morrow, Rhonda L. < RLMORROW@southernco.com >; Bhol, Subharthi < sbhol@southernco.com >; Bonham, Heather < HBONHAM@southernco.com >

Cc: Powers, David M. DMPOWERS@southernco.com">DMPOWERS@southernco.com; Edmondson, Travis TEDMONDS@southernco.com; Browning, W. Lanier wilbrown@southernco.com; Monroe, Travis TMONROE@southernco.com; Helms, James Corey CORELMS@southernco.com; Shin, Youlee CSHIN@southernco.com; McMahon, Julia ACMAH@SOUTHERNCO.COM; Clayton, Courtney COCLAYTO@southernco.com; Williams, Jaketa Marquise JAKEWILL@SOUTHERNCO.COM; Bell, Ashleigh ASHBELL@SOUTHERNCO.COM; King, Cindy B. CBKING@southernco.com; Yankovich, Rob CRYANKOVI@southernco.com; Martin, William G. WILLMARTI@SOUTHERNCO.COM>

Subject: RE: Tax Reform Outlook

Hello everyone!

It is official that the President signed tax reform into law today. As a result, tax reform will be incorporated into year-end 2017 financials. For SEC reporting purposes, we will be required to disclose explanations of tax reform on tax expense, ADITS, Regulatory Liabilities, etc. To facilitate consistent disclosures in each registrant's 10K, as well as the consolidated Southern Company income tax disclosures for MDA & Footnote 5, SCS Tax will provide each company with language/templates by early January, with hopes to be included in the shell draft.

The write-down on non-regulated ADITs to tax expense will be treated as an x-item for earnings reporting. One challenge we will face with quantifying the X-item impacts is there will be activity that gets adjusted in the financials after the 6th workday (when income gets reported) that will affect non-regulated ADITS, which are normally not complete until the 8th or 9th workday. If there are any new expectations for how we will have to capture X-item impacts after the 6th workday, I will let you know.

In the meantime, please don't forget that you can use the test Provision environment to see how the system will handle the federal rate change. If you have any questions or issues that arise, please contact the following:

- Rob Yankovich
- Marty Martin
- Nena Tran or Corey Helms (Regulated issues)
- David Powers or Travis Edmondson (Non-regulated issues)

Thank you in advance for your cooperation through the next few weeks as we implement tax reform changes.

I wish you all a Merry Christmas!!

Joane

From: Hood, Joane S.

Sent: Tuesday, November 28, 2017 5:41 PM

To: Tran, Nena; Dodd, Courtney K.; Ricks, Adam J.; Ivy, JoAnne; Morrow, Rhonda L.; Bhol, Subharthi; Bonham,

Cc: Powers, David M.; Edmondson, Travis; Browning, W. Lanier; Edmondson, Travis; Monroe, Travis; Helms, James Corey; Shin, Youlee; McMahon, Julia; Newton, Rachel; Clayton, Courtney; Williams, Jaketa Marquise; Bell, Ashleigh; King, Cindy B.; Yankovich, Rob; Martin, William G.

Subject: Tax Reform Outlook

If you are keeping up with the news, you are hearing a lot about tax reform. Until a few weeks ago, we were not expecting this to be a concern for 2017. Although there are hurdles to overcome for a final version of Tax Reform to be voted into law, we are hearing from our Washington DC team that there is momentum to get that done before year end.

That being said, we have a few things to coordinate in order to be consistent system-wide with federal tax changes at year-end if Reform is passed. I've outlined the high points below:

Unregulated Companies & Non-Utility Activities:

- Unregulated/BTL ADITs will be written down to new Federal rate through tax expense/benefit (Excludes federal credit carryforwards)
- Current tax accrual will be remeasured to new Federal rate
- Rate change earnings impact needs to be communicated to management and financial planning teams in the next few weeks
- Variance analysis, Balance Sheet analytics and disclosures

Regulated Companies

- Protected ADITS related to depreciation have to be normalized. ADIT adjustment gets reclassified to
 "Deferred Charges Related to Income Taxes" and a new "Excess Deferred/Tax Rate Differential" needs
 to be calculated over the average remaining useful life.
 - PowerTax Team will be providing this information with year-end budget true-ups
- Unprotected Property and Non-Property ATL ADITs can be written down to a Regulatory Liability
 - Questions for Regulatory: How was the 1986 tax rate change handled for this bucket of ADITS? How many years was the rate change amortized, if any? What communications do we need now to get PSC orders cued up?
- Deferred Charges and Deferred Credits related to Income Taxes get revalued to new gross-up rates (Corresponding ADIT adjustment).
- Variance analysis, Balance Sheet analytics and disclosures

Provision and PowerTax (GAS-OneSource)

- Rate change will be booked in an adjustment month that falls after all other "December" periods (Needs to be last. Keep this in mind if other adjustment months are necessary)
- New gross-up rates need to be added to FAS109 gross-ups within Provision
- PowerTax will be calculated with new rates (ARAM, etc.)

Although this email is being sent to the Tax Accounting teams, please work with your Financial Planning or Regulatory teams for any regulatory treatment and financial statement impacts. As a heads up, representatives from each company will be included in communications from SCS Financial Planning to coordinate impacts for the entire system.

We will discuss further at the quarterly Tax Accounting call, but I want to put this on everyone's radar to understand the plan/actions that need to be thought out. Until tax reform is passed, we will proceed with yearend close as normal. Until then, we will plan out the system impacts with Rob and Marty. If passed by year end, we will set up a call to cover highlights of what gets passed so you can know the appropriate Provision adjustments to make.

Please let me know if you have any questions or concerns.

Joane S. Hood, CPA | Tax Accounting Manager Southern Company Services | 404.506.6688

Ivy, JoAnne

From:

Bonham, Heather

Sent:

Tuesday, January 2, 2018 8:26 AM

To:

lvy, JoAnne; Yankovich, Rob

Cc: Subject: Hayes, Austin Andrew; Hood, Joane S.
RE: Basis Differences ADIT balance with no rate differential

Follow Up Flag:

Follow up Flagged

Flag Status:

Happy New Year to you too!

We'll need to make Rob aware that the state basis differences associated with bonus depreciation should not be updated to the new rate and left to reverse at ARAM.

It would make sense to go ahead and update the state excess deferred amounts so that they are all at the statutory rate. I think Rob would need to update his script to update a State book as well.

Rob – we can chat about these Gulf specific items for the EDIT script update when you have a moment.

Thanks, Heather



From: Ivy, JoAnne

Sent: Tuesday, January 2, 2018 8:54 AM

To: Bonham, Heather < HBONHAM@southernco.com>

Cc: Hayes, Austin Andrew <AAHAYES@southernco.com>; Hood, Joane S. <jhood@SOUTHERNCO.COM>

Subject: RE: Basis Differences ADIT balance with no rate differential

Happy New Year!

The Florida Bonus depreciation follows the 7 year amortization is a form of accelerate depreciation. We have categorized these lines as such since PowerTax was updated a few years ago to be able to handle it. I don't see a need to change it – it is not a basis difference just a state allowed depreciation method.

For the Florida rate differential – Shouldn't we use this opportunity to fix it as well? I would have a tough time explaining why state has rate differential and federal does not – as small as it may be ©

Also – Financial planning is going to ask me when the 2018 case will be ready soon. What can I tell them?

Thanks!

JoAnne

From: Bonham, Heather

Sent: Thursday, December 28, 2017 3:13 PM **To:** Ivy, JoAnne < <u>JJIVY@SOUTHERNCO.COM</u>>

Cc: Hood, Joane S. < ! Hayes, Austin Andrew < AAHAYES@southernco.com>

Subject: RE: Basis Differences ADIT balance with no rate differential

Hey JoAnne,

I agree with your excess deferred income tax (EDIT) balance calculation. I exported report -120 as of 12/31/2017 from Drew's latest run. I updated the FDIT balances for unprotected balances with the 21% federal rate and -1.155% offset rate. I am wondering whether we should change the FL bonus amortization basis differences on the offset books or not. They are a tax only item reversed with state/offset amortization, so not really tied to the asset and its corresponding book life. For this calculation I did exclude the EDIT difference to keep the treatment the same as protected.

Our only difference is \$14,740 which is attributable to the Florida book. I left the FDIT balance the same as PowerTax and did not update the balance at 5.5% as there isn't a rate change for the FL book.

<< File: FPC Rpt -120 2017.xlsx >>

Let me know what you think.

Thanks, Heather

From: Ivy, JoAnne

Sent: Thursday, December 28, 2017 1:10 PM

To: Bonham, Heather < HBONHAM@southernco.com>

Cc: Hood, Joane S. < hood@SOUTHERNCO.COM>; Hayes, Austin Andrew < AAHAYES@southernco.com>

Subject: Basis Differences ADIT balance with no rate differential

<< File: Basis Diffs.pdf >>

Heather,

Please confirm adjustment needed for Basis Differences (to the new current rates of Federal 21%, Florida 5.5% Federal Offset (1.155)% Total 25.345%) is \$36,909,346.52. Attached is ending ADIT balance after restating ADITs to the new rates which should tie to the 2018 power tax case beginning balance after the "fix" is put in PowerTax as discussed. Since Power Tax -120 reports normally supports the balances, I needed to make sure we agree with such a large amount.

Note: The -120 report has three lines for Florida and Offset that is bonus related and these are D-7-99 included as protected with accelerated depreciation, not part of basis differences.

Please respond by Friday January 5th if possible.

Thanks!

JoAnne Ivy
Supervisor, Financial Reporting and Tax Accounting
Gulf Power
One Energy Place
Pensacola, FL 32520-0732
Tel 850.444.6923
gulfpower.com

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One Hundred Fifteenth Congress of the United States of America

AT THE FIRST SESSION

Begun and held at the City of Washington on Tuesday, the third day of January, two thousand and seventeen

An Act

To provide for reconciliation pursuant to titles II and V of the concurrent resolution on the budget for fiscal year 2018.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

TITLE I

SECTION 11000. SHORT TITLE, ETC.

(a) AMENDMENT OF 1986 CODE.—Except as otherwise expressly provided, whenever in this title an amendment or repeal is expressed in terms of an amendment to, or repeal of, a section or other provision, the reference shall be considered to be made to a section or other provision of the Internal Revenue Code of 1986.

Subtitle A—Individual Tax Reform PART I—TAX RATE REFORM

SEC. 11001. MODIFICATION OF RATES.

- (a) IN GENERAL.—Section 1 is amended by adding at the end the following new subsection:

 "(j) MODIFICATIONS FOR TAXABLE YEARS 2018 THROUGH 2025.—

 "(1) IN GENERAL.—In the case of a taxable year beginning after December 31, 2017, and before January 1, 2026—

 "(A) subsection (i) shall not apply, and

 "(B) this section (other than subsection (i)) shall be applied as provided in paragraphs (2) through (6).

 "(2) RATE TABLES.—
 - (2) RATE TABLES
 - "(A) MARRIED INDIVIDUALS FILING JOINT RETURNS AND SURVIVING SPOUSES.—The following table shall be applied in lieu of the table contained in subsection (a):

"If taxable income is: 10% of taxable income. \$1,905, plus 12% of the excess over \$19,050. \$8,907, plus 22% of the excess over \$77,400. \$28,179, plus 24% of the excess over \$165,000. \$64,179, plus 32% of the excess over \$315,000. Not over \$19,050 Over \$19,050 but not over \$77,400 Over \$77,400 but not over \$165,000 Over \$165,000 but not over \$315,000 Over \$315,000 but not over \$400,000

are substituted under subparagraph (A) and adjusted

under this subparagraph."

(b) Effective Date.—The amendments made by this section shall apply to taxable years beginning after December 31, 2017.

Subtitle C—Business-related Provisions

PART I—CORPORATE PROVISIONS

SEC. 13001. 21-PERCENT CORPORATE TAX RATE.

(a) IN GENERAL.—Subsection (b) of section 11 is amended to read as follows:

(a) In General.—Subsection (b) of section 11 is amended to read as follows:

"(b) Amount of Tax.—The amount of the tax imposed by subsection (a) shall be 21 percent of taxable income.".

(b) Conforming Amendments.—

(1) The following sections are each amended by striking "section 11(b)(1)" and inserting "section 11(b)":

(A) Section 280C(c)(3)(B)(ii)(II).

(B) Paragraphs (2)(B) and (6)(A)(ii) of section 860E(e).

(C) Section 7874(e)(1)(B).

(2)(A) Part I of subchapter P of chapter 1 is amended by striking section 1201 (and by striking the item relating to such section in the table of sections for such part).

(B) Section 12 is amended by striking paragraphs (4) and (6), and by redesignating paragraph (5) as paragraph (4).

(C) Section 453A(c)(3) is amended by striking "or 1201 (whichever is appropriate)".

(D) Section 527(b) is amended—

(ii) by striking paragraph (2), and

(D) Section 527(b) is amended—
(i) by striking paragraph (2), and
(ii) by striking all that precedes "is hereby imposed" and inserting:
"(b) TAX IMPOSED.—A tax".
(E) Sections 594(a) is amended by striking "taxes imposed by section 11 or 1201(a)" and inserting "tax imposed by section 11".

(F) Section 691(c)(4) is amended by striking "1201,".
(G) Section 801(a) is amended—
(i) by striking paragraph (2), and
(ii) by striking all that precedes "is hereby imposed" and inserting.

(ii) by striking all that precedes "is hereby imposed" and inserting:
"(a) Tax IMPOSED.—A tax".
(H) Section 831(e) is amended by striking paragraph (1) and by redesignating paragraphs (2) and (3) as paragraphs (1) and (2), respectively.
(I) Sections 832(c)(5) and 834(b)(1)(D) are each amended by striking "sec. 1201 and following,".
(J) Section 852(b)(3)(A) is amended by striking "section 1201(a)" and inserting "section 11(b)".
(K) Section 857(b)(3) is amended—

(i) by striking subparagraph (A) and redesignating sub-

(i) by striking subparagraph (A) and redesignating sub-paragraphs (B) through (F) as subparagraphs (A) through

(E), respectively,
(ii) in subparagraph (C), as so redesignated—
(I) by striking "subparagraph (A)(ii)" in clause (i) thereof and inserting "paragraph (1)",

New Rates (in %):

Federal: 21.0

Offset: (1.155)

State: 5.5

Total 25.345 Grossup 74.655

H. R. 1-44

(II) by striking "the tax imposed by subparagraph (A)(ii)" in clauses (ii) and (iv) thereof and inserting "the tax imposed by paragraph (1) on undistributed expired exists."

capital gain",

(iii) in subparagraph (E), as so redesignated, by striking "subparagraph (B) or (D)" and inserting "subparagraph (A) or (C)", and

(iv) by adding at the end the following new subparagraph.

(iv) by adding at the end the ionowing new graph:

"(F) UNDISTRIBUTED CAPITAL GAIN.—For purposes of this paragraph, the term 'undistributed capital gain' means the excess of the net capital gain over the deduction for dividends paid (as defined in section 561) determined with reference to capital gain dividends only."

(L) Section 882(a)(1), as amended by section 12001, is further amended by striking "or 1201(a)".

(M) Section 904(b) is amended—

(i) by striking "or 1201(a)" in paragraph (2)(C),

(ii) by striking paragraph (3)(D) and inserting the following:

(II) by Stating Paragraph (II) CAPITAL GAIN RATE DIFFERENTIAL.—There is a capital gain rate differential for any year if subsection (h) of section 1 applies to such taxable year.", and (iii) by striking paragraph (3)(E) and inserting the following:

following:

"(E) RATE DIFFERENTIAL PORTION.—The rate differen-"(I) RATE DIFFERENTIAL PORTION.—The rate differential portion of foreign source net capital gain, net capital gain, or the excess of net capital gain from sources within the United States over net capital gain, as the case may be, is the same proportion of such amount as—

"(i) the excess of—

"(I) the highest rate of tax set forth in subsection (a), (b), (c), (d), or (e) of section 1 (whichever applies) over

- section (a), (b), (c), (d), or (e) of section I (whichever applies), over

 "(II) the alternative rate of tax determined under section 1(h), bears to

 "(ii) that rate referred to in subclause (I).".

 (N) Section 1374(b) is amended by striking paragraph (4).

 (O) Section 1381(b) is amended by striking "taxes imposed by section 11 or 1201" and inserting "tax imposed by section 11"
- (P) Sections 6425(c)(1)(A), as amended by section 12001, and 6655(g)(1)(A)(i) are each amended by striking "or 1201(a),".

 (Q) Section 7518(g)(6)(A) is amended by striking "or 1201(a)".

1201(a)".

(3)(A) Section 1445(e)(1) is amended—

(i) by striking "35 percent" and inserting "the highest rate of tax in effect for the taxable year under section 11(b)", and

(ii) by striking "of the gain" and inserting "multiplied by the gain".

(B) Section 1445(e)(2) is amended by striking "35 percent of the amount" and inserting "the highest rate of tax in effect for the taxable year under section 11(b) multiplied by the amount".

(C) Section 1445(e)(6) is amended—

(C) Section 1445(e)(6) is amended—

(i) by striking "35 percent" and inserting "the highest rate of tax in effect for the taxable year under section 11(b)", and
(ii) by striking "of the amount" and inserting "multiplied by the amount".
(D) Section 1446(b)(2)(B) is amended by striking "section 11(b)(1)" and inserting "section 11(b)".
(4) Section 852(b)(1) is amended by striking the last sentence.

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tence.
(5)(A) Part I of subchapter B of chapter 5 is amended by striking section 1551 (and by striking the item relating to such section in the table of sections for such part).
(B) Section 535(c)(5) is amended to read as follows:
(5) CROSS REFERENCE.—For limitation on credit provided in paragraph (2) or (3) in the case of certain controlled corporations, see section 1561.".
(6)(A) Section 1561, as amended by section 12001, is amended to read as follows:

"SEC. 1561. LIMITATION ON ACCUMULATED EARNINGS CREDIT IN THE CASE OF CERTAIN CONTROLLED CORPORATIONS.

"(a) IN GENERAL.—The component members of a controlled group of corporations on a December 31 shall, for their taxable years which include such December 31, be limited for purposes of this subtitle to one \$250,000 (\$150,000 if any component member is a corporation described in section 535(c)(2)(B)) amount for purposes of computing the accumulated earnings credit under section 535(c)(2) and (3). Such amount shall be divided equally among the component members of such group on such December 31 unless the Secretary prescribes regulations permitting an unequal allocation of such amount.

the Secretary prescribes regulations permitting an unequal allocation of such amount.

"(b) CERTAIN SHORT TAXABLE YEARS.—If a corporation has a short taxable year which does not include a December 31 and is a component member of a controlled group of corporations with respect to such taxable year, then for purposes of this subtitle, the amount to be used in computing the accumulated earnings credit under section 535(c)(2) and (3) of such corporation for such taxable year shall be the amount specified in subsection (a) with respect to such group, divided by the number of corporations which taxable year. For purposes of the preceding sentence, section 1563(b) shall be applied as if such last day were substituted for December 31."

(B) The table of sections for part II of subchapter B of chapter 5 is amended by striking the item relating to section 1561 and inserting the following new item:

"Sec. 1561. Limitation on accumulated earnings credit in the case of certain controlled corporations.".

(7) Section 7518(g)(6)(A) is amended—
(A) by striking "With respect to the portion" and inserting "In the case of a taxpayer other than a corporation, with respect to the portion", and
(B) by striking "(34 percent in the case of a corporation)".

tion)"

(c) EFFECTIVE DATE.—

(1) IN GENERAL.—Except as otherwise provided in this subsection, the amendments made by subsections (a) and (b) shall apply to taxable years beginning after December 31, 2017. (2) WITHHOLDING.—The amendments made by subsection (b)(3) shall apply to distributions made after December 31, 2017.

(3) CERTAIN TRANSFERS.—The amendments made by subsection (b)(6) shall apply to transfers made after December 31, 2017.
(d) NORMALIZATION REQUIREMENTS.—

- (d) NORMALIZATION REQUIREMENTS.—
 (1) IN GENERAL.—A normalization method of accounting shall not be treated as being used with respect to any public utility property for purposes of section 167 or 168 of the Internal Revenue Code of 1986 if the taxpayer, in computing its cost of service for ratemaking purposes and reflecting operating results in its regulated books of account, reduces the excess tax reserve more rapidly or to a greater extent than such reserve would be reduced under the average rate assumption method.

reserve would be reduced under the average rate assumption method.

(2) ALTERNATIVE METHOD FOR CERTAIN TAXPAYERS.—If, as of the first day of the taxable year that includes the date of enactment of this Act—

(A) the taxpayer was required by a regulatory agency to compute depreciation for public utility property on the basis of an average life or composite rate method, and (B) the taxpayer's books and underlying records did not contain the vintage account data necessary to apply the average rate assumption method, the taxpayer will be treated as using a normalization method of accounting if, with respect to such jurisdiction, the taxpayer uses the alternative method for public utility property that is subject to the regulatory authority of that jurisdiction.

(3) DEFINITIONS.—For purposes of this subsection—

(A) EXCESS TAX RESERVE.—The term "excess tax reserve" means the excess of—

(i) the reserve for deferred taxes (as described in section 168(i)(9)(A)(ii) of the Internal Revenue Code of 1986) as of the day before the corporate rate reductions provided in the amendments made by this section take effect, over

(ii) the amount which would be the balance in such reserve if the amount of such reserve were deterned.

take effect, over

(ii) the amount which would be the balance in such reserve if the amount of such reserve were determined by assuming that the corporate rate reductions provided in this Act were in effect for all prior periods. (B) AVERAGE RATE ASSUMPTION METHOD.—The average rate assumption method is the method under which the excess in the reserve for deferred taxes is reduced over the remaining lives of the property as used in its regulated books of account which gave rise to the reserve for deferred taxes. Under such method, during the time period in which the timing differences for the property reverse, the amount of the adjustment to the reserve for the deferred taxes is calculated by multiplying—

of the adjustment to the reserve for the deferred taxes is calculated by multiplying—

(i) the ratio of the aggregate deferred taxes for the property to the aggregate timing differences for the property as of the beginning of the period in questions.

(ii) the amount of the timing differences which

(1) the amount of the timing differences which reverse during such period.
(C) ALTERNATIVE METHOD.—The "alternative method" is the method in which the taxpayer—

(i) computes the excess tax reserve on all public utility property included in the plant account on the basis of the weighted average life or composite rate used to compute depreciation for regulatory purposes, and and

and

(ii) reduces the excess tax reserve ratably over the remaining regulatory life of the property.

(4) TAX INCREASED FOR NORMALIZATION VIOLATION.—If, for any taxable year ending after the date of the enactment of this Act, the taxpayer does not use a normalization method of accounting for the corporate rate reductions provided in the amendments made by this section—

(A) the taxpayer's tax for the taxable year shall be increased by the amount by which it reduces its excess tax reserve more rapidly than permitted under a normalization method of accounting, and

(B) such taxpayer shall not be treated as using a normalization method of accounting for purposes of subsections (f)(2) and (i)(9)(C) of section 168 of the Internal Revenue Code of 1986.

Revenue Code of 1986.

SEC. 13002. REDUCTION IN DIVIDEND RECEIVED DEDUCTIONS TO REFLECT LOWER CORPORATE INCOME TAX RATES.

(a) DIVIDENDS RECEIVED BY CORPORATIONS.

(1) IN GENERAL.—Section 243(a)(1) is amended by striking "70 percent" and inserting "50 percent".

(2) DIVIDENDS FROM 20-PERCENT OWNED CORPORATIONS.—Section 243(c)(1) is amended—

(A) by striking "80 percent" and inserting "65 percent", and

and

(B) by striking "70 percent" and inserting "50 percent".

(3) CONFORMING AMENDMENT.—The heading for section 243(c) is amended by striking "RETENTION OF 80-PERCENT DIVIDEND RECEIVED DEDUCTION" and inserting "INCREASED PERCENTAGE".

(b) DIVIDENDS RECEIVED FROM FSC.—Section 245(c)(1)(B) is amended-

(1) by striking "70 percent" and inserting "50 percent", and

and

(2) by striking "80 percent" and inserting "65 percent".

(c) LIMITATION ON AGGREGATE AMOUNT OF DEDUCTIONS.—Section 246(b)(3) is amended—

(1) by striking "80 percent" in subparagraph (A) and inserting "65 percent", and

(2) by striking "70 percent" in subparagraph (B) and inserting "50 percent".

(d) REDUCTION IN DEDUCTION WHERE PORTFOLIO STOCK IS DEBT-FINANCED.—Section 246A(a)(1) is amended—

(1) by striking "70 percent" and inserting "50 percent", and

(2) by striking "80 percent" and inserting "65 percent".
(e) INCOME FROM SOURCES WITHIN THE UNITED STATES.—Section 861(a)(2) is amended-

- (1) by striking "100/70th" and inserting "100/50th" in subparagraph (B), and
 (2) in the flush sentence at the end—
 (A) by striking "100/80th" and inserting "100/65th",
- (B) by striking "100/70th" and inserting "100/50th".

 (f) EFFECTIVE DATE.—The amendments made by this section shall apply to taxable years beginning after December 31, 2017.

PART II—SMALL BUSINESS REFORMS

SEC. 13101. MODIFICATIONS OF RULES FOR EXPENSING DEPRECIABLE BUSINESS ASSETS.

- (a) INCREASE IN LIMITATION.-
- (a) INCREASE IN LIMITATION.—

 (1) DOLLAR LIMITATION.—Section 179(b)(1) is amended by striking "\$500,000" and inserting "\$1,000,000".

 (2) REDUCTION IN LIMITATION.—Section 179(b)(2) is amended by striking "\$2,000,000" and inserting "\$2,500,000".

 (3) INFLATION ADJUSTMENTS.—

 (A) IN GENERAL.—Subparagraph (A) of section 179(b)(6), as amended by section 11002(d), is amended—

 (i) by striking "2015" and inserting "2018", and (ii) in clause (ii), by striking "calendar year 2014" and inserting "calendar year 2017".

 (B) SPORT UTILITY VEHICLES.—Section 179(b)(6) is amended—

 - amended-
- amended—

 (i) in subparagraph (A), by striking "paragraphs (1) and (2)" and inserting "paragraphs (1), (2), and (5)(A)", and

 (ii) in subparagraph (B), by inserting "(\$100 in the case of any increase in the amount under paragraph (5)(A)" after "\$10,000".

 (b) SECTION 179 PROPERTY TO INCLUDE QUALIFIED REAL PROPERTY TO INCLUDE QUAL
- ERTY.-
- (B) SECTION 179 PROPERTY 10 INCLUDE QUALIFIED REAL PROPERTY.—

 (1) IN GENERAL.—Subparagraph (B) of section 179(d)(1) is amended to read as follows:

 "(B) which is—
 "(i) section 1245 property (as defined in section 1245(a)(3)), or
 "(ii) at the election of the taxpayer, qualified real property (as defined in subsection (f)), and".

 (2) QUALIFIED REAL PROPERTY DEFINED.—Subsection (f) of section 179 is amended to read as follows:
 "(f) QUALIFIED REAL PROPERTY.—For purposes of this section, the term 'qualified real property' means—
 "(1) any qualified improvement property described in section 168(e)(6), and
 "(2) any of the following improvements to nonresidential real property placed in service after the date such property was first placed in service:
 "(A) Roofs.
 "(B) Heating, ventilation, and air-conditioning prop-
 - "(B) Heating, ventilation, and air-conditioning prop-
 - erty.

 "(C) Fire protection and alarm systems.
 - "(D) Security systems.".

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Consideration of the stipulation and settlement
agreement between Gulf Power Company, the Office
of Public Counsel, Florida Industrial Power Users
Group, and Southern Alliance for Clean Energy
regarding the Tax Cuts and Jobs Act of 2017

Docket No.: 20180039-EI

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing has been furnished by electronic mail this 7th day of May, 2018 to the following:

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Gulf's Response to OPC's Third Production of Documents No. 9

FLORIDA PUBLIC SERVICE COMMISSION DOCKET: 20180039-EI EXHIBIT: 12 PARTY: STAFF HEARING EXHIBITS DESCRIPTION: Gulf's Response to OPC's Third Production of Documents No. 9[Bates

Citizens' Third Request to Produce Documents GULF POWER COMPANY Docket No. 20180039-EI June 4, 2018 Item No. 9 Page 1 of 1

9. Please provide the Excel files related to your response to OPC's Interrogatory No. 21.

ANSWER:

Please see Excel file named "OPC_ROG_21" provided in response to Citizens' Third Set of Interrogatories Item No. 21.

Gulf's Response to OPC's Fourth Production of Documents No. 10

FLORIDA PUBLIC SERVICE COMMISSION DOCKET: 20180039-EI EXHIBIT: 13 PARTY: STAFF HEARING EXHIBITS DESCRIPTION: Gulf's Response to OPC's Fourth Production of Documents No. 10(See

Citizens' Fourth Request to Produce Documents GULF POWER COMPANY Docket No. 20180039-EI June 22, 2018 Item No. 10 Page 1 of 1

10. Please produce any and all analyses prepared by or for the Company showing the calculation of the amount of excess ADIT created by the federal Tax Cuts and Jobs Act related to recording Cost of Removal. Please produce all documents related to the referenced analyses.

ANSWER:

Hard copy documents responsive to this request are attached and are numbered 20180039-OPC-POD-10-1 through 201800039-OPC POD -10-28.

Responsive electronic documents are attached as file name "OPC_POD_10.xlsx."

For additional items responsive to this request, please see Gulf's responses to Citizens' First Request to Produce Documents Item Nos.1,3, and 4, Citizens' Second Request to Produce Documents Item No. 7, Citizens' Third Request to Produce Documents Item No. 9, and Citizens' Third Request of Interrogatories Item No 21 for documents already provided.

H.R.1

One Hundred Fifteenth Congress United States of America

AT THE FIRST SESSION

Begun and held at the City of Washington on Tuesday, the third day of January, two thousand and seventeen

An Act

To provide for reconciliation pursuant to titles II and V of the concurrent resolution on the budget for fiscal year 2018.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

TITLE I

SECTION 11000. SHORT TITLE, ETC.

(a) AMENDMENT OF 1986 CODE.—Except as otherwise expressly provided, whenever in this title an amendment or repeal is expressed in terms of an amendment to, or repeal of, a section or other provision, the reference shall be considered to be made to a section or other provision of the Internal Revenue Code of 1986.

Subtitle A—Individual Tax Reform PART I-TAX RATE REFORM

SEC. 11001. MODIFICATION OF RATES.

- (a) In GENERAL.—Section 1 is amended by adding at the end
- (a) IN GENERAL.—Section 1 is amended by adding at the end the following new subsection:

 "(j) MODIFICATIONS FOR TAXABLE YEARS 2018 THROUGH 2025.—

 "(1) IN GENERAL.—In the case of a taxable year beginning after December 31, 2017, and before January 1, 2026—

 "(A) subsection (i) shall not apply, and

 "(B) this section (other than subsection (i)) shall be applied as provided in paragraphs (2) through (6).

 "(2) RATE TABLES.—

 "(A) MARRIED INDIVIDUALS FILING JOINT RETURNS AND SURVIVING SPOUSES.—The following table shall be applied in lieu of the table contained in subsection (a):

 - in lieu of the table contained in subsection (a):

"If taxable income is: Not over \$19,050 Over \$19,050 but not over \$77,400

10% of taxable income. \$1,905, plus 12% of the excess over \$19,050. \$8,907, plus 22% of the excess over \$77,400. \$28,179, plus 24% of the excess over \$165,000. Over \$77,400 but not over \$165,000 Over \$165,000 but not over \$315,000

are substituted under subparagraph (A) and adjusted under this subparagraph.".

(b) EFFECTIVE DATE.—The amendments made by this section shall apply to taxable years beginning after December 31, 2017.

Subtitle C—Business-related Provisions

PART I-CORPORATE PROVISIONS

SEC. 13001. 21-PERCENT CORPORATE TAX RATE.

- (a) In General.-Subsection (b) of section 11 is amended to
- (a) IN GENERAL.—Subsection (b) of section 11 is amended to read as follows:

 "(b) AMOUNT OF TAX.—The amount of the tax imposed by subsection (a) shall be 21 percent of taxable income.".

 (b) CONFORMING AMENDMENTS.—

 - (a) shall be 21 percent of taxable income."

 (b) CONFORMING AMENDMENTS.—

 (1) The following sections are each amended by striking "section 11(b)(1)" and inserting "section 11(b)":

 (A) Section 280C(c)(3)(B)(ii)(II).

 (B) Paragraphs (2)(B) and (6)(A)(ii) of section 860E(e).

 (C) Section 7874(e)(1)(B).

 (2)(A) Part I of subchapter P of chapter I is amended by striking section 1201 (and by striking the item relating to such section in the table of sections for such part).

 (B) Section 12 is amended by striking paragraphs (4) and (6), and by redesignating paragraph (5) as paragraph (4).

 (C) Section 453A(c)(3) is amended by striking "or 1201 (whichever is appropriate)".

 (D) Section 527(b) is amended—

 (i) by striking paragraph (2), and
 (ii) by striking paragraph (2), and
 (iii) by striking all that precedes "is hereby imposed" and inserting:

 "(b) Tax IMPOSED.—A tax".

 (E) Sections 594(a) is amended by striking "taxes imposed by section 11 or 1201(a)" and inserting "tax imposed by section 11".

 (F) Section 691(c)(4) is amended by striking "1201.".

 - - (F) Section 691(c)(4) is amended by striking "1201,".
 (G) Section 801(a) is amended—
 (i) by striking paragraph (2), and
 (ii) by striking all that precedes "is hereby imposed"
 - (ii) by striking paragraph (2), and inserting:

 "(a) TAX IMPOSED.—A tax".

 (H) Section 831(e) is amended by striking paragraph (1) and by redesignating paragraphs (2) and (3) as paragraphs (1) and (2), respectively.

 (I) Sections 832(c)(5) and 834(b)(1)(D) are each amended by striking "sec. 1201 and following,".

 (J) Section 852(b)(3)(A) is amended by striking "section 1201(a)" and inserting "section 11(b)".

 (K) Section 857(b)(3) is amended—

 (i) by striking subparagraph (A) and redesignating subparagraphs (B) through (F) as subparagraphs (A) through (E), respectively,

 (ii) in subparagraph (C), as so redesignated—

 (I) by striking "subparagraph (A)(ii)" in clause (i) thereof and inserting "paragraph (1)",

(II) by striking "the tax imposed by subparagraph (A)(ii)" in clauses (ii) and (iv) thereof and inserting "the tax imposed by paragraph (1) on undistributed

capital gain",

(iii) in subparagraph (E), as so redesignated, by striking "subparagraph (B) or (D)" and inserting "subparagraph (A) or (C)", and

(iv) by adding at the end the following new subpara-

(iv) by adding at the end the following new graph:

"(F) UNDISTRIBUTED CAPITAL GAIN.—For purposes of this paragraph, the term 'undistributed capital gain' means the excess of the net capital gain over the deduction for dividends paid (as defined in section 561) determined with reference to capital gain dividends only."

(L) Section 882(a)(1), as amended by section 12001, is further amended by striking "or 1201(a)".

(M) Section 904(b) is amended—

(i) by striking "or 1201(a)" in paragraph (2)(C),

(ii) by striking paragraph (3)(D) and inserting the following:

(II) by Serband Factorial (II) by Serband Factorial (III) by Serband Factorial (III) by Serband Factorial (III) CAPITAL GAIN RATE DIFFERENTIAL.—There is a capital gain rate differential for any year if subsection (h) of section 1 applies to such taxable year.", and
(iii) by striking paragraph (3)(E) and inserting the following:

following:

"(E) RATE DIFFERENTIAL PORTION.—The rate differential portion of foreign source net capital gain, net capital gain, or the excess of net capital gain from sources within the United States over net capital gain, as the case may be, is the same proportion of such amount as—

"(i) the excess of—

"(I) the highest rate of tax set forth in subsection (a), (b), (c), (d), or (e) of section 1 (whichever applies), over

- section (a), (b), (c), (d), or (e) of section 1 (whichever applies), over

 "(II) the alternative rate of tax determined under section 1(h), bears to

 "(ii) that rate referred to in subclause (I).".

 (N) Section 1374(b) is amended by striking paragraph (4).

 (O) Section 1381(b) is amended by striking "taxes imposed by section 11 or 1201" and inserting "tax imposed by section 11".
- (P) Sections 6425(c)(1)(A), as amended by section 12001, and 6655(g)(1)(A)(i) are each amended by striking "or 1201(a),".

 (Q) Section 7518(g)(6)(A) is amended by striking "or 1201(a)".

(3)(A) Section 1445(e)(1) is amended—

(i) by striking "35 percent" and inserting "the highest rate of tax in effect for the taxable year under section 11(b)", and

11(b)", and

(ii) by striking "of the gain" and inserting "multiplied by the gain".

(B) Section 1445(e)(2) is amended by striking "35 percent of the amount" and inserting "the highest rate of tax in effect for the taxable year under section 11(b) multiplied by the amount".

(C) Section 1445(e)(6) is amended—

(i) by striking "35 percent" and inserting "the highest rate of tax in effect for the taxable year under section 11(b)", and
(ii) by striking "of the amount" and inserting "multiplied by the amount".
(D) Section 1446(b)(2)(B) is amended by striking "section 11(b)(1)" and inserting "section 11(b)".
(4) Section 852(b)(1) is amended by striking the last sentence.

(4) Section 62.3.

(5)(A) Part I of subchapter B of chapter 5 is amended by striking section 1551 (and by striking the item relating to such section in the table of sections for such part).

(B) Section 535(c)(5) is amended to read as follows:

"(5) CROSS REFERENCE.—For limitation on credit provided in paragraph (2) or (3) in the case of certain controlled corpora-

in paragraph (2) or (3) in the case of certain controlled corporations, see section 1561."

(6)(A) Section 1561, as amended by section 12001, is amended to read as follows:

"SEC. 1561. LIMITATION ON ACCUMULATED EARNINGS CREDIT IN THE CASE OF CERTAIN CONTROLLED CORPORATIONS.

"(a) IN GENERAL.—The component members of a controlled group of corporations on a December 31 shall, for their taxable years which include such December 31, be limited for purposes of this subtitle to one \$250,000 (\$150,000 if any component member is a corporation described in section 535(c)(2)(B)) amount for purposes of computing the accumulated earnings credit under section 535(c)(2) and (3). Such amount shall be divided equally among the component members of such group on such December 31 unless the Secretary prescribes regulations permitting an unequal allocation of such amount.

the Secretary prescribes regulations permitting an unequal allocation of such amount.

"(b) CERTAIN SHORT TAXABLE YEARS.—If a corporation has a short taxable year which does not include a December 31 and is a component member of a controlled group of corporations with respect to such taxable year, then for purposes of this subtitle, the amount to be used in computing the accumulated earnings credit under section 535(c)(2) and (3) of such corporation for such taxable year shall be the amount specified in subsection (a) with respect to such group, divided by the number of corporations which are component members of such group on the last day of such taxable year. For purposes of the preceding sentence, section 1563(b) shall be applied as if such last day were substituted for December 31.".

(B) The table of sections for part II of subchapter B of chapter 5 is amended by striking the item relating to section 1561 and inserting the following new item:

"Sec. 1561. Limitation on accumulated earnings credit in the case of certain controlled corporations.".

(7) Section 7518(g)(6)(A) is amended—
(A) by striking "With respect to the portion" and inserting "In the case of a taxpayer other than a corporation, with respect to the portion", and
(B) by striking "(34 percent in the case of a corporation)".

(c) EFFECTIVE DATE.—

- (1) IN GENERAL.—Except as otherwise provided in this subsection, the amendments made by subsections (a) and (b) shall apply to taxable years beginning after December 31, 2017. (2) WITHHOLDING.—The amendments made by subsection (b)(3) shall apply to distributions made after December 31, 2017.
- (3) CERTAIN TRANSFERS.—The amendments made by subsection (b)(6) shall apply to transfers made after December 31, 2017.

- 31, 2017.

 (d) NORMALIZATION REQUIREMENTS.—

 (1) IN GENERAL.—A normalization method of accounting shall not be treated as being used with respect to any public utility property for purposes of section 167 or 168 of the Internal Revenue Code of 1986 if the taxpayer, in computing its cost of service for ratemaking purposes and reflecting operating results in its regulated books of account, reduces the excess tax reserve more rapidly or to a greater extent than such reserve would be reduced under the average rate assumption method.

 (2) ALTERNATIVE METHOD FOR CERTAIN TAXPAYERS.—If as

method.

(2) ALTERNATIVE METHOD FOR CERTAIN TAXPAYERS.—If, as of the first day of the taxable year that includes the date of enactment of this Act—

(A) the taxpayer was required by a regulatory agency to compute depreciation for public utility property on the basis of an average life or composite rate method, and

(B) the taxpayer's books and underlying records did not contain the vintage account data necessary to apply the average rate assumption method, the taxpayer will be treated as using a normalization method of accounting if, with respect to such jurisdiction, the taxpayer uses the alternative method for public utility property that is subject to the regulatory authority of that jurisdiction.

(3) DEFINITIONS.—For purposes of this subsection—

(A) EXCESS TAX RESERVE.—The term "excess tax reserve" means the excess of—

(i) the reserve for deferred taxes (as described in

erve" means the excess of—

(i) the reserve for deferred taxes (as described in section 168(i)(9)(A)(ii) of the Internal Revenue Code of 1986) as of the day before the corporate rate reductions provided in the amendments made by this section take effect, over

(ii) the amount which would be the balance in such reserve if the amount of such reserve were determined by assuming that the corporate rate reductions provided in this Act were in effect for all prior periods.

(B) Average rate assumption method under which the easumption method is the method under which the

(B) AVERAGE RATE ASSUMPTION METHOD.—The average rate assumption method is the method under which the excess in the reserve for deferred taxes is reduced over the remaining lives of the property as used in its regulated books of account which gave rise to the reserve for deferred taxes. Under such method, during the time period in which the timing differences for the property reverse, the amount of the adjustment to the reserve for the deferred taxes is calculated by multiplying—

(i) the ratio of the aggregate deferred taxes for the property to the aggregate timing differences for the property as of the beginning of the period in question, by

tion, by

(ii) the amount of the timing differences which

(ii) the amount of the timing differences which reverse during such period.
(C) ALTERNATIVE METHOD.—The "alternative method" is the method in which the taxpayer—

(i) computes the excess tax reserve on all public utility property included in the plant account on the basis of the weighted average life or composite rate used to compute depreciation for regulatory purposes, and

(ii) reduces the excess tax reserve ratably over the remaining regulatory life of the property.

(4) Tax increased for normalization violation.—If, for any taxable year ending after the date of the enactment of this Act, the taxpayer does not use a normalization method of accounting for the corporate rate reductions provided in the amendments made by this section—

(A) the taxpayer's tax for the taxable year shall be increased by the amount by which it reduces its excess tax reserve more rapidly than permitted under a normalization method of accounting, and

(B) such taxpayer shall not be treated as using a normalization method of accounting for purposes of subsections (f)(2) and (i)(9)(C) of section 168 of the Internal Revenue Code of 1986.

SEC. 13002. REDUCTION IN DIVIDEND RECEIVED DEDUCTIONS TO REFLECT LOWER CORPORATE INCOME TAX RATES.

(a) DIVIDENDS RECEIVED BY CORPORATIONS.

(1) IN GENERAL.—Section 243(a)(1) is amended by striking "70 percent" and inserting "50 percent".

(2) DIVIDENDS FROM 20-PERCENT OWNED CORPORATIONS.—Section 243(c)(1) is amended—

(A) by striking "80 percent" and inserting "65 percent", and

and

(B) by striking "70 percent" and inserting "50 percent".

(3) CONFORMING AMENDMENT.—The heading for section 243(c) is amended by striking "RETENTION OF 80-PERCENT DIVIDEND RECEIVED DEDUCTION" and inserting "INCREASED PERCENTAGE".

(b) DIVIDENDS RECEIVED FROM FSC.—Section 245(c)(1)(B) is

amended-

(1) by striking "70 percent" and inserting "50 percent",

(2) by striking "80 percent" and inserting "65 percent".
(c) LIMITATION ON AGGREGATE AMOUNT OF DEDUCTIONS.—Section 246(b)(3) is amended—

tion 246(b)(3) is amended—

(1) by striking "80 percent" in subparagraph (A) and inserting "65 percent", and

(2) by striking "70 percent" in subparagraph (B) and inserting "50 percent".

(d) REDUCTION IN DEDUCTION WHERE PORTFOLIO STOCK IS DEBT-FINANCED.—Section 246A(a)(1) is amended—

(1) by striking "70 percent" and inserting "50 percent", and

(2) by striking "80 percent" and inserting "65 percent".

(e) INCOME FROM SOURCES WITHIN THE UNITED STATES.—Section 861(a)(2) is amended-

- (1) by striking "100/70th" and inserting "100/50th" in subparagraph (B), and
 (2) in the flush sentence at the end—
 (A) by striking "100/80th" and inserting "100/65th",
- (B) by striking "100/70th" and inserting "100/50th".

 (f) Effective Date.—The amendments made by this section shall apply to taxable years beginning after December 31, 2017.

PART II—SMALL BUSINESS REFORMS

SEC. 13101. MODIFICATIONS OF RULES FOR EXPENSING DEPRECIABLE BUSINESS ASSETS.

- (a) INCREASE IN LIMITATION -

- (a) INCREASE IN LIMITATION.—

 (1) DOLLAR LIMITATION.—Section 179(b)(1) is amended by striking "\$500,000" and inserting "\$1,000,000".

 (2) REDUCTION IN LIMITATION.—Section 179(b)(2) is amended by striking "\$2,000,000" and inserting "\$2,500,000".

 (3) INFLATION ADJUSTMENTS.—

 (A) IN GENERAL.—Subparagraph (A) of section 179(b)(6), as amended by section 11002(d), is amended—

 (i) by striking "2015" and inserting "2018", and (ii) in clause (ii), by striking "calendar year 2014" and inserting "calendar year 2017".

 (B) SPORT UTILITY VEHICLES.—Section 179(b)(6) is amended—

 - amended-
- amended—

 (i) in subparagraph (A), by striking "paragraphs (1) and (2)" and inserting "paragraphs (1), (2), and (5)(A)", and

 (ii) in subparagraph (B), by inserting "(\$100 in the case of any increase in the amount under paragraph (5)(A))" after "\$10,000".

 (b) SECTION 179 PROPERTY TO INCLUDE QUALIFIED REAL PROPERTY
- ERTY.—
 - (1) IN GENERAL.—Subparagraph (B) of section 179(d)(1) is amended to read as follows:

- is amended to read as follows:

 "(B) which is—

 "(i) section 1245 property (as defined in section 1245(a)(3)), or

 "(ii) at the election of the taxpayer, qualified real property (as defined in subsection (f), and".

 (2) QUALIFIED REAL PROPERTY DEFINED.—Subsection (f) of section 179 is amended to read as follows:

 "(f) QUALIFIED REAL PROPERTY.—For purposes of this section, the term 'qualified real property' means—

 "(1) any qualified improvement property described in section 168(e)(6), and

 "(2) any of the following improvements to nonresidential real property placed in service:

 "(A) Roofs.

 "(B) Heating, ventilation, and air-conditioning prop-
 - "(B) Heating, ventilation, and air-conditioning prop-
 - erty.

 "(C) Fire protection and alarm systems.
 - "(D) Security systems."

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(9) Mormalization rules.

- $^{\frac{N}{N}}_{s}^{E}(A)$ In general. In order to use a normalization method of accounting with respect to any public utility property for purposes of subsection (f)(2)—
- ws c(i) the taxpayer must, in computing its tax expense for purposes of establishing its cost of service for ratemaking purposes and reflecting operating results in its regulated books of account, use a method of depreciation with respect to such property that is the same as, and a depreciation period for such property that is no shorter than, the method and period used to compute its depreciation expense for such purposes; and
- elections made by the taxpayer under this section) differs from the amount that would be allowable as a deduction under section 167 using the method (including the period, first and last year convention, and salvage value) used to compute regulated tax expense under clause (i), the taxpayer must make adjustments to a reserve to reflect the deferral of taxes resulting from such difference.
- w (B) ☐ Use of inconsistent estimates and projections, etc.
- $w_s^{\frac{N}{6}}E(i)$ In general. One way in which the requirements of subparagraph (A) are not met is if the taxpayer, for ratemaking purposes, uses a procedure or adjustment which is inconsistent with the requirements of subparagraph (A).
- ws c(ii) Let Use of inconsistent estimates and projections. The procedures and adjustments which are to be treated as inconsistent for purposes of clause (i) shall include any procedure or adjustment for ratemaking purposes which uses an estimate or projection of the taxpayer's tax expense, depreciation expense, or reserve for deferred taxes under subparagraph (A)(ii) unless such estimate or projection is also used, for ratemaking purposes, with respect to the other 2 such items and with respect to the rate base.
- w ciii) Regulatory authority. The Secretary may by regulations prescribe procedures and adjustments (in addition to those specified in clause (ii)) which are to be treated as inconsistent for purposes of clause (i).
- The Public utility property which does not meet normalization rules. In the case of any public utility property to which this section does not apply by reason of subsection (f)(2), the allowance for depreciation under section 167(a) shall be an amount computed using the method and period referred to in subparagraph (A)(i).
- [™]s E(10) ☐Public utility property.

The term "public utility property" means property used predominantly in the trade or business of the furnishing or sale of—

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- w to a services, water, or sewage disposal services,
- $^{*^{\frac{h}{s}}}_{s}^{E}(B)$ \square gas or steam through a local distribution system,
- where Communications services if furnished or sold by the Communications Satellite Corporation for purposes authorized by the Communications Satellite Act of 1962 (47 U.S.C. 701), or
- $w_{s}^{h}E(D)$ \Box transportation of gas or steam by pipeline,

if the rates for such furnishing or sale, as the case may be, have been established or approved by a State or political subdivision thereof, by any agency or instrumentality of the United States, or by a public service or public utility commission or other similar body of any State or political subdivision thereof.

Document Title: §168 Accelerated cost recovery system. [Amended by the Tax Cuts and Jobs Act, P.L. 115-97; see Code history for details.]
Checkpoint Source: Internal Revenue Code (RIA)
Selected Text Starting At: 168(i)(9)

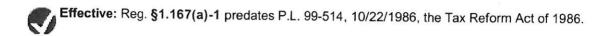
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(Reg Caution) Reg §1.167(a)-1 Depreciation in general.

Final, Temporary & Proposed Treasury Regulations (RIA)

Federal Regulations

Reg § 1.167(a)-1. Depreciation in general.



- (a) Reasonable allowance. Section 167(a) provides that a reasonable allowance for the exhaustion, wear and tear, and obsolescence of property used in the trade or business or of property held by the taxpayer for the production of income shall be allowed as a depreciation deduction. The allowance is that amount which should be set aside for the taxable year in accordance with a reasonably consistent plan (not necessarily at a uniform rate), so that the aggregate of the amounts set aside, plus the salvage value, will, at the end of the estimated useful life of the depreciable property, equal the cost or other basis of the property as provided in section 167(g) and §1.167(g)-1. An asset shall not be depreciated below a reasonable salvage value under any method of computing depreciation. However, see section 167(f) and §1.167(f)-1 for rules which permit a reduction in the amount of salvage value to be taken into account for certain personal property acquired after October 16, 1962. See also paragraph (c) of this section for definition of salvage. The allowance shall not reflect amounts representing a mere reduction in market value. See section 179 and §1.179-1 for a further description of the term "reasonable allowance."
- (b) Useful life. For the purpose of section 167 the estimated useful life of an asset is not necessarily the useful life inherent in the asset but is the period over which the asset may reasonably be expected to be useful to the taxpayer in his trade or business or in the production of his income. This period shall be determined by reference to his experience with similar property taking into account present conditions and probable future developments. Some of the factors to be considered in determining this period are (1) wear and tear and decay or decline from natural causes, (2) the normal progress of the art, economic changes, inventions, and current developments within the industry and the taxpayer's trade or business, (3) the climatic and other local conditions peculiar to the taxpayer's trade or business, and (4) the taxpayer's policy as to repairs, renewals, and replacements. Salvage value is not a factor for the purpose of determining useful life. If the taxpayer's experience is inadequate, the general experience in the industry may be used until such time as the taxpayer's own experience forms an adequate basis for making the determination. The estimated remaining useful life may be subject to modification by reason of conditions known to exist at the end of the taxable year and shall be redetermined when necessary regardless of the method of computing depreciation. However, estimated remaining useful life is

significant and there is a clear and convincing basis for the redetermination. For rules covering agreements with respect to useful life, see section 167(d) and § 1.167(d)-1. If a taxpayer claims an investment credit with respect to an asset for a taxable year preceding the taxable year in which the asset is considered as placed in service under §1.167(a)-10(b) or §1.167(a)-11(e), the useful life of the asset under this paragraph shall be the same useful life assigned to the asset under § 1.46-3(e).

(c) Salvage.

- (1) Salvage value is the amount (determined at the time of acquisition) which is estimated will be realizable upon sale or other disposition of an asset when it is no longer useful in the taxpayer's trade or business or in the production of his income and is to be retired from service by the taxpayer. Salvage value shall not be changed at any time after the determination made at the time of acquisition merely because of changes in price levels. However, if there is a redetermination of useful life under the rules of paragraph (b) of this section, salvage value may be redetermined based upon facts known at the time of such redetermination of useful life. Salvage, when reduced by the cost of removal, is referred to as net salvage. The time at which an asset is retired from service may vary according to the policy of the taxpayer. If the taxpayer's policy is to dispose of assets which are still in good operating condition, the salvage value may represent a relatively large proportion of the original basis of the asset. However, if the taxpayer customarily uses an asset until its inherent useful life has been substantially exhausted, salvage value may represent no more than junk value. Salvage value must be taken into account in determining the depreciation deduction either by a reduction of the amount subject to depreciation or by a reduction in the rate of depreciation, but in no event shall an asset (or an account) be depreciated below a reasonable salvage value. See, however, paragraph (a) of § 1.167(b)-2 for the treatment of salvage under the declining balance method, and §1.179-1 for the treatment of salvage in computing the additional first-year depreciation allowance. The taxpayer may use either salvage or net salvage in determining depreciation allowances but such practice must be consistently followed and the treatment of the costs of removal must be consistent with the practice adopted. For specific treatment of salvage value, see §§ 1.167(b)-1, 1.167(b)-2, and 1.167(b)-3. When an asset is retired or disposed of, appropriate adjustments shall be made in the asset and depreciation reserve accounts. For example, the amount of the salvage adjusted for the costs of removal may be credited to the depreciation reserve.
- (2) For taxable years beginning after December 31, 1961, and ending after October 16, 1962, see section 167(f) and §1.167(f)-1 for rules applicable to the reduction of salvage value taken into account for certain personal property acquired after October 16, 1962.

T.D. 6182, 6/11/56, amend T.D. 6507, 12/1/60, T.D. 6712, 3/23/64, T.D. 7203, 8/24/72.

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Southern's Position of Cost of Removal as Protected As of December 31, 2017

	Total System		Jurisdictional at .9043098		Jurisdictional at .9720871	
	Protected	Unprotected	Protected	Unprotected	Protected	Unprotected
Accelerated Depreciation and Amortization Property	435,557		393,878		423,399	- in occorda
Cost of Removal	(49,459)		(44,726)		(48,078)	
Other Property Basis Differences Other Non Property		51,671	2	46,727	(,,	50,229
	19,728		17,840		19,177	
Total Regulatory Liability	386,098	71,399	349,152	64,567	375,321	69,406

If Cost of Removal is Unprotected As of December 31, 2017

	Protected	Unprotected	Jurisdictional at .9043098		Jurisdictional at .9720871	
Appalorated Demonstration 1.4		Unprotected	Protected	Unprotected	Protected	Unprotected
Accelerated Depreciation and Amortization Property	435,557		393,878		423,399	
Cost of Removal		(49,459)	-	(44,726)		(48,078)
Other Property Basis Differences		51,671		46,727		A 150 050
Other Non Property		19,728				50,229
Total Regulatory Liability	42E EE 7			17,840		19,177
	435,557	21,940	393,878	19,841	423,399	21,328

Components of 2018's Rate Differential

		Jurisdictional	Revenue
	Total System	at .9043098	Requirement
Accelerated Depreciation and Amortization Property	7,939	7,179	9,617
Cost of Removal	266	241	322
2018 Tax Rate Differential	8,205	7,420	9,939

1,151

1					20100039-070-1			
2								
3	(1)	(2)	(3)	(4)	(5)			
4			a " 5	2. 4				
5		Total F	Protected Excess D	eferred Taxes				
		Jurisdictional Jurisdictional						
6	Year	(\$000s)	Factor	Amount	Requirement			
7	2018	(8,205)	0.90431	(7,420)	(9,939)			
8	2019	(7,959)	0.90431	(7,197)	(9,640)			
9	2020	(7,519)	0.90431	(6,800)	(9,109)			
10	2021	(9,053)	0.90431	(8,187)	(10,966)			
11	2022	(8,669)	0.90431	(7,839)	(10,500)			
12								
13	5-year average	(8,281)		(7,489)	(10,031)			
14								
15	Accelerated Depreciation Excess Deferred Taxes							
		Jurisdictional Jurisdictional			Revenue			
16	Year	(\$000s)	Factor	Amount	Requirement			
17	2018	(7,938)	0.90431	(7,178)	(9,615)			
18	2019	(7,800)	0.90431	(7,054)	(9,449)			
19	2020	(7,519)	0.90431	(6,800)	(9,109)			
20	2021	(11,394)	0.90431	(10,304)	(13,802)			
21	2022	(11,505)	0.90431	(10,404)	(13,936)			
22								
23	5-year average	(9,231)		(8,348)	(11,182)			
24		200						
25	1.	Cost of Rem	oval Excess/Defici	ent Deferred Taxes				
	Jurisdictional J		Jurisdictional	Revenue				
26	Year	(\$000s)	Factor	Amount	Requirement			
27	2018	(267)	0.90431	(241)	(323)			
28	2019	(159)	0.90431	(144)	(193)			
29	2020	-9	0.90431	12	-			
30	2021	2,341	0.90431	2,117	2,836			
2.4								
31 32	2022	2,836	0.90431	2,565	3,436			

950

5-year average

859

INTRODUCTION

Until the early 1970's the Southern system used "flow-through" accounting for purposes of computing its income tax provisions. However, exceptions to this generalization are accelerated depreciation and certain accelerated amortization, which have been "normalized" since their inception. During the 1970's, the Southern system began to move toward full normalized tax accounting. For rate purposes this change required approval from various state and federal regulatory agencies; these agencies have granted their approval in a piece-meal fashion. The Southern system changed to full normalized accounting because this method is now considered a generally accepted accounting principle (matching revenue and expense), supported by publications of the Financial Accounting Standards Board and its predecessor, the Accounting Principles Board, the Securities and Exchange Commission, the Federal Regulatory Commission and all but a few state regulatory commissions. Further, the change to normalization was made because in the long trun this accounting method is more beneficial to the system's customers. At this time the Southern system uses normalization tax accounting in all but a very few instances.

Full normalization tax accounting requires numerous complicated calculations and involves a substantial record keeping effort. Currently, Southern operating companies calculate the necessary information manually, but every year company personnel have an increasingly difficult time in accurately preparing the necessary information on a timely basis. Furthermore, the companies have adopted make-shift calculations to deal with the piece-meal approval of normalization granted by regulatory agencies. Since each of the system companies have received approval for normalization in different order and over different

periods of time, even these make-shift calculations are not uniformly comparable throughout the system. Because the Southern system is now substantially normalized, it makes sense to institute a completely standardized system which will perform the calculations and provide the records needed on a timely basis. Moreover, such a standardized system should be mechanized in order to handle the large volume of detailed calculations which normalization tax accounting entails.

The purpose of this memo is to review, in general, the calculations necessary for normalized tax accounting and the records which must be maintained to satisfy the various regulatory agencies. This memo is also meant to be the starting point for the preliminary system design of a mechanized deferred tax accounting system.

The memo discusses the following topics:

- 1. A brief overview of comprehensive interperiod tax allocation
- 2. The elements of the property related book/tax timing difference
- 3. The mechanical interrelationship of the property related book/tax timing difference elements
- 4. The Regulatory Environment
- 5. The Conversion of Property Related Deferred Reserves
 - A. Brief review of current manual calculations and resulting reserves
 - B. Conversion method
- 6. The procedures for calculating deferred tax provisions
 and maintaining deferred tax reserves

- Appendix A: Detailed Comparison of Normalization and Flow-Through
 Accounting
- Appendix B: FPC Order No. 530, Relating to Interperiod Allocation of Income
 Taxes
- Appendix C: Florida PSC Order ADB-77-8, General Investigation of Comprehensive Interperiod Income Tax Allocation

"Normalization" and "flow-through" refer to methods of computing the income tax provision shown in a company's financial statement. If book and taxable income were the same, there would be no need to develop methods of accounting for income taxes, since the provision charged to books would always equal taxes paid with the return. There are numerous differences, however, between income reported on the books and income reported on the tax return. Normalization is the method used in the Southern System's financial statements (although several items are still flowed through).

Flow-through tax accounting means that the tax provision recorded in the financial statements reflects the tax payable per the tax return. The tax reductions associated with accelerated depreciation, etc. reduce the tax provision which in turn reduces customers' electric bills; hence, the term "flow-through". This accounting, however, does not reduce the customer's bill in the aggregate since the company must incur additional debt at inflated interest rates due to reduced cash flow. This accounting method is only acceptable when it is reasonably certain that taxes postponed to the future (i.e., tax reductions associated with accelerated depreciation which create future tax liabilities not recognized as such in the financial statements under flow-through accounting) will be recovered through increased rates at future dates.

Normalized tax accounting means that the provision recorded in the financial statements is based on book income and not tax return income. Thus, a portion of the provision (excess of the tax provision over the tax return payable) is recorded in the financial statements as a deferred income tax liability. As previously stated, tax reductions associated with accelerated depreciation etc. create future tax liabilities. Normalized tax accounting

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alone increases the customers' electric bills; however, in the aggregate customers' bills are less because the company uses this interest free cash flow from deferred taxes to build plants rather than incur expensive debt. Normalization is also the preferred of the two methods since it matches tax expense with the appropriate book income.

Appendix A attached develops more fully the concepts of normalization and flow-through accounting.

ELEMENTS OF THE BOOK/TAX PROPERTY-RELATED TIMING DIFFERENCE

Differences in book income and taxable income come from numerous transactions. Most differences require very little recordkeeping and almost no computational effort for purposes of interperiod tax allocation; in many cases, the timing difference involved is a single year. Current manual deferred tax accounting methods are well suited to these particular differences in book and taxable income.

Although most differences between book and taxable income are relatively easy to account for, the difference arising from divergent book and tax treatment of property costs requires detailed record keeping and numerous computations. Regulators are requiring that this particular difference be accounted for by type of difference, by vintage and by functional class of property. Numerous records must be kept and repetitious calculations must be performed, so that it makes sense to computerize the accounting procedures for these property-related timing differences. The remainder of this section presents a standardized method of accounting for the property-related book/tax timing difference which will be implemented in the computerized deferred tax accounting system being planned.

There are three fundamental differences in the way property costs are handled for book and tax purposes. These differences arise from the use of different depreciation bases, different depreciation rates or lives and different depreciation methods. Over the book life of an asset, these differences wash, so that the same total amount is eventually expensed for both book and tax purposes. Differences in book and tax depreciation can be broadly classified as basis, rate (life) and method variances; this classification is useful in normalization accounting since it isolates tax deferrals and their reversal

by origin. Many regulatory agencies are now requiring that property-related deferred taxes be accounted for according to this particular classification scheme; the regulatory environment controlling deferred tax accounting is discussed more fully in the following section of this manual.

Basis Variance The tax law allows the immediate deduction of certain expenses which are capitalized and depreciated for book purposes, such as interest, taxes, certain employee benefits and certain administrative expenses. The basis variance portion of the book-tax depreciation timing difference is created entirely in the year that these expenses are deducted for tax purposes. The basis variance then reverses over book property life as these capitalized expenses are depreciated for book purposes.

The allowance for funds used during construction (AFUDC) is a somewhat peculiar basis variance since it consists of two parts, each of which is accounted for differently. AFUDC is a measure of the cost of capital relating to new construction; its two components are a debt portion, which represents interest on borrowed construction funds, and an equity portion, which represents an imputed cost for the use of the company's own funds in construction. Both components of AFUDC are subtracted from book basis property to compute tax basis property; however, the equity portion is flowed through while the debt portion is normalized.

Method Variance The tax law allows the use of accelerated depreciation paint. The tax law allows the use of accelerated depreciation methods, while book accounting uses only the straight-line method. Accelerated methods used for tax return purposes are double declining balance, 150% declining balance and sum-of-year's digits. In general, these methods compute an annual depreciation expense in excess of straight-line expense during the first half of tax property life and then compute an annual expense less

than the straight-line expense during the last half of tax property life.

The method variance portion of the book/tax capital recovery timing difference builds up during the first half of tax property life and then reverses during the last half of tax property life.

Rate Variance The rate variance itself is composed of three book/tax depreciation timing differences. The most important of these differences is the difference between book and tax return property lives; in general, the tax law allows useful lives for tax depreciation purposes which are shorter than the lives used for book depreciation. The shorter tax lives produce tax depreciation rates which are higher (faster) than book depreciation rates. This portion of the rate variance builds up over the tax life of property and then reverses over the remaining book life.

The second component of the rate variance arises from the difference in book and tax accounting for removal costs. Removal costs are the labor costs incurred for income tax purposes, but are charged to the depreciation reserve for book purposes. Removal costs are estimated when property is placed in service, and the book depreciation rate is increased slightly in order to recover these costs. This increase in the book rate is a portion of the total difference between book and tax depreciation rates, distinct from the difference in book and tax useful lives. Theoretically, the removal cost timing difference is created entirely in the year removal costs are incurred, yet reverses over the entire book roperty life; this timing difference begins its reversal process before it even occurs.

The final component of the rate variance arises from the difference in book and tax accounting for salvage proceeds. Salvage proceeds are estimated when property is placed in service and the book depreciation rate is adjusted.

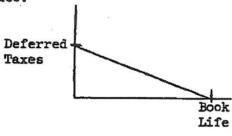
Salvage proceeds are credited to the depreciation reserve for both book and tax purposes when received. Estimated salvage proceeds function as an upper limit on total depreciation allowable for tax purposes; for book purposes, this estimated amount is left in the depreciable base (i.e., salvage is accounted for through the book rate). The decrease in the book rate for estimated salvage is a portion of the total variance between book and tax depreciation rates. This timing difference builds up over book property life and then reverses when tax depreciation is cutoff due to estimated salvage.

The following section of the manual illustrates the mechanical interrelationship of these variances.

INTERRELATIONSHIP OF THE PROPERTY-RELATED TIMING DIFFERENCES

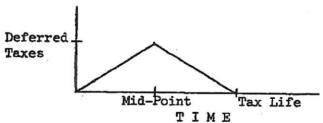
The three book/tax depreciation variances are interrelated in a way which affects the rate at which taxes are deferred and paid back over an asset's book life.

The basis variance defers taxes in one year only; that is the year that various overheads and AFUDC are expensed for tax purposes and capitalized for book purposes. During the book life of an asset, the basis variance pays back deferred taxes.

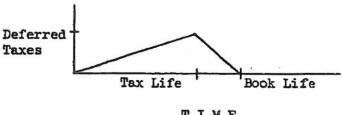


TIME

The method variance defers taxes during the first half of an asset's tax life and pays them back over the second half (assuming double declining balance depreciation with a switch to straight-line half-way through the property's tax life).



The rate variance defers taxes during the tax life of an asset and then pays back these taxes over the remaining book life.



TIME

The following example illustrates the interrelationship of these variances.

Taken together, the variances defer taxes during the first half of an asset's life and pay them back over the second half. In the context of flow-through accounting, the variances reduce tax expense during the first half of an asset's life and then increase tax expense over the second half.

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ASSUMPTIONS

Asset constructed in one year at the following cost:

Direct expenditures \$80,000 - Tax Basis, 77%

Construction related overheads 6,000
AFIDC (gross of tax) - Debt 8,000

Book life: 10 years

Book method: Straight-line

Tax life: 7 years

Tax method: Sum-of-years' digits

Tax Depreciable Base: \$77,500

Rate of Taxation: 50%

Retirement at end of Year 5:

Book basis: \$26,000 - 100% Tax basis: 20,000 - 77%

Associated Net Salvage:

Estimated in year of addition - \$2,000 Actual in year of retirement - \$2,000

Associated Removal Costs:

Estimated in year of addition - \$500 Actual in year of retirement - \$500

Book depreciation rate set at 9.807692 in order to recover estimated removal costs and to allow for gross salvage:

10.000000 Asset Cost Recovery Rate

0.048077 Removal Cost Recovery Rate

(0.240385) Gross Salvage Rate

9.807692

EXHIBIT A . Page 2 of 5

Line No.	*	Construction Fariod	_1_	_2_	3	4	_5_	_6_		8	9	<u>10</u>	11 Year Total
1	Book/Tax Deduction Difference												
2	Tax Deduction:												
3	Construction Related Overheads	\$ 6,000	\$ -	\$ -	9 -	\$ -	8 -	ģ -	9 -	\$ -	4 -	۹ -	\$ 6,000
4	AFUDC-Debt	8,000	•	-	-	-	-	` •	-		· -		8,000
5	Removal Costs	-	-	-	-	•	500		•		-		500
6	SYD Depreciation		19,375	16,607	13,839	11,071	8,304	5,536	2,768	-	_	-	77,500
7	Total Tax Deduction	\$14,000	\$19.375	\$16.607	\$13.839	\$11.071	\$ 8.804	3 5.536	8 2.768	5 -	9 -	\$ -	592,000
8	Book Deduction:			-									
9	Book Depreciation												
10	Recovery of Asset Costs	6 -	\$10,400	\$10,400	\$10,400	\$10,400	\$10,400	\$10,400	\$10,400	\$10,400	\$10,400	\$10,400	\$104,000
11	Recovery of Removal Costs	-	50	50	50	50	50	30	50	50			
12	Allowance for Gross Salvage	-	(250)		(250)			(250)	(250)	(250)	50	50	500
1.3	Total Book Depreciation	\$ -	\$10,200	\$10,200	\$10,200	(250) \$10,200	(250) \$10,200	\$10,200	\$10,200	\$10,200	\$10,200	(250) \$10,200	(2,500)
14	Less: Adjustment for AFUDC-Equity	-	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)				\$102,000
15	Total Adjusted Book Deduction	3 -	\$ 9,200	\$ 9,200	\$ 9,200	\$ 2,200	3 9,200	\$ 9.200	\$ 9.200	(1,000) 5 9,200	(1,000) \$ 9,200	(1,000) \$ 9,200	(10,000) \$92,200
16	Book/Tax Deduction Difference	\$14,000	\$10.175	\$ 7,407	\$ 4,639	\$ 1.871	9 (396)	\$(3.664)	\$(6.432)	<u>\$(9.200)</u>	\$(9.200)	\$(9.200)	<u>s -</u>
	Cumulative Difference	\$14,000	324,175	\$31,582	\$36,221	\$38,092	\$37.696	\$34,032	\$27.600	\$18,400	\$ 9,200	3 -	\$ -

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5	Construction Period	1_1	_2_	3	4	_5	6.	7	_8_	9	<u>10</u>	ll-Year Total
Analysis of Book/Tax Deduction Difference												
Tax Return Deduction	\$14,000	\$19,375	\$16,607	\$13,839	\$11,071	\$ 8,804	9 5,536	\$ 2,768	\$ -	<u>\$ -</u>	<u>\$ -</u>	\$92,000
Hethod Variance (Tax Return Depreciation - Tax Straight-line Depreciation)	\$ -	\$(8,303)	\$(5,535)	\$(2,767)	• -	\$ 2,767	\$ 5,535	\$ 8,303	\$ -	\$ -	\$ -	\$ -
Rate Variance (includes Salvage & Cost of Removal) (Book/Tax Deduction Difference - Hethod Variance - Basis Variances; Total Flowback cannot exceed Total Provision)	•	(3,272)	(3,272)	(3,272)	(3,271)	(3,771)	(3,271)	(3,271)	7,800	7,800	7,300	•
Besis Variance Construction Related Overheads AFUDC - Debt (Book Deduction - Tax Return Deduction)	(6,000) (8,000)	600 800	600 800	600 800	600 800	600 800	600 800	600 · 800	600 800	600 800	600 800	:
Book/Tax Deduction Difference	9(14,000)	\$(10,175)	\$(7,407)	\$(4,639)	\$(1,871)	9 396	\$ 3,664	\$ 6,432	\$ 9,200	\$ 9,200	\$ 9,200	<u>\$ -</u>
Adjusted Book Deduction	3 -	\$ 9,200	\$ 9,200	\$ 9,200	\$ 9.200	\$ 9,200	\$ 9,200	\$ 9.200	\$ 9.200	\$ 9.200	\$ 9,200	\$92,000

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,	Construction Period	1	_2_	_3_	_4_			1	8	. 9	<u>10</u>	ll-Year .Total
Analysis of Deferred Tax Reserves												
Hethod Variance: Provision for Deferred Taxes Flowback of Deferred Taxes Balance at Year-End	\$ -	\$ 4,152 \$ 4,152	\$ 2,768	\$ 1,384 <u>-</u> \$ 8.304	9 - <u>3 8,304</u>	\$ - (1,384) <u>3 6,920</u>	\$ - (2,768) \$ 6,152	\$ (4,152) \$ -	\$ -	\$ -	\$ - <u>9 -</u>	\$ 8,304 (8,304) \$ -
Rate Variance: Provision for Deferred Taxes Flowback of Deferred Taxes Balance at Year-End	3 -	\$ 1,636 \$ 1.636	\$ 1,636 \$ 3.272	\$ 1,636 \$ 4,908	\$ 1,636 3 6,544	\$ 1,886 \$ 8,430	\$ 1,635 \$10.065	\$ 1,635 \$11,700	\$ - (3,900) \$ 7,800	\$ - _(3,900) 3 3,900	(3,900) 3 -	\$11,700 (11,700) \$ -
Construction Related Overhoads: Provision for Deferred Taxes Flowback of Deferred Taxes Balance at Year-End	\$ 3,000	\$ (300) \$ 2,700	\$ - (300) \$ 2,400	\$ - (300) \$ 2,100	(300) 5 1.800	(300) 8 1.500	\$ - (300) \$ 1,200	\$ - (300) \$ 900	\$ - (300) 3 600	\$ - (300) \$ 300	\$ - (300) \$ -	\$ 3,000 (3,000) \$ -
AFUDC - Debt Provision for Deferred Taxes Flowback of Deferred Taxes Balance at Year-End	\$ 4,000	\$ - (400) 3 3,600	\$ (400) \$ 3,200	\$ - (400) \$ 2,800	\$ - (400) 3 2.400	\$ - (400) \$ 2,000	\$ (400) \$ 1.600	\$ (400) \$ 1.200	\$ - (400) \$ 800	\$ - (400) \$ 400	\$ (400) \$ -	\$ 4,000 (4,000) \$ -
Total Reserves	\$ 7.000	\$12,088	\$15,792	\$18.112	\$19,048	\$18,850	\$17.017	\$13.800	\$ 9,200	\$ 4,600	<u>s -</u>	5

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2	Construction Period	_1_	2	3	4	3	6	_7_	8	9	10	11-Year Total
Analysis of Depreciation Reserves												
Tax Reserve: Depreciation Expense Retirements Gross Salvage Balance at Year-End	\$ - - <u>\$</u> -	\$19,375 - - - - - - - - - - - - - - - - - - -	\$16,607 - - - - - - - - 	\$13,839 - <u>\$49.821</u>	\$11,071 - - \$60,892	\$ 8,304 (20,000) 2,500 \$51,696	\$ 5,536 - - - - - 	\$ 2,768	\$ -	\$ -	\$ - - - \$60,000	\$77,500 (20,000) 2,500 560,000
Book Reserve: Depreciation Expense: Recovery of Asset Costs Recovery of Removal Costs Allowance for Gross Salvage Retirements Removal Costs Gross Salvage Balance at Year-End	\$ - - - - - -	\$10,400 50 (250) - - 810,200	\$10,400 50 (250) - - \$20,400	\$10,400 50 (250) - - - \$30,600	\$10,400 50 (250) - - - \$40,800	\$10,400 50 (250) (26,000) (300) 2,500 \$27,000	\$10,400 50 (250) - - - 537,200	\$10,400 50 (250) - - - - \$47,400	\$10,400 50 (250) - - - - - - - - - - - - -	\$10,400 50 (250) - - - - - - -	\$10,400 \$0 (250) 	\$104,000 \$00 (2,500) (26,000) (500) 2,500 \$78,000
Tax Straight-line Reserve: Depreciation Expense Retirements Gross Salvage Balance at Year-End	\$ - - - 3 -	\$11,072 - - - - - - 	\$11,072 - 522,144	\$11,072 - - - - - - - - - - - - - -	\$11,071	\$11,071 (20,000) 2,500 537.858	\$11,071 - <u>\$48.929</u>	\$11,071 - \$60,000	\$ - - - \$ -	\$ -	\$ -	\$77,500 (20,000) 2,500 \$60,000

REGULATORY ENVIRONMENT

Through 1972, regulatory agencies in the four-state area served by The Southern Company's operating subsidiaries required normalization accounting for the method variance (liberalized depreciation) and flow-through accounting for all other differences between book and tax depreciation.

In 1973, system companies began trying to secure approval from the regulatory agencies for normalization of all property-related timing differences.

Regulatory approval for normalization has not come uniformly to the operating companies, and one subsidiary, Alabama Power Company, has not yet received approval for normalization of the rate variance. Moreover, the equity component of AFUDC is still flowed-through at all operating companies. Regulatory approval for normalization has come piece-meal, so that system companies have not been able to account for the depreciation timing difference as they wanted ideally but rather have had to reflect regulatory constraints in a piece-meal accounting system. This piece-meal approach has confused the accounting procedures for the depreciation timing difference, so that in some cases, items which should have been normalized have been accounted for on a flow-through basis and vice versa. Examples 1-4 following this section of the memo illustrate some of the accounting problems which have cropped up.

A table attached to the end of this section outlines the evolution of normalization accounting for all the pieces of the book/tax depreciation difference at each of the operating companies.

Method Variance

As the attached table shows, the method variance has always been normalized at each of the operating companies. The companies refer to this variance as



"liberalized depreciation". Since accelerated tax depreciation was first used in 1954, each company now has almost 25 vintages of deferred tax reserves associated with accelerated depreciation. These deferred reserves will remain intact in the mechanized system.

Rate Variance

At each of the four operating companies, the rate variance is referred to as "additional depreciation".

As previously mentioned, and as shown on the attached table, the rate variance is still flowed-through at Alabama Power Company. Since the ADR regulations specify that the difference between the 80% rate and the 100% rate cannot be flowed-through without jeopardizing the entire ADR election, Alabama computes its rate variance by comparing book rates with ADR 100% guideline rates.

Gulf and Mississippi Power Company were able to normalize the rate variance beginning in 1973, and Georgia Power Company began to fully provide deferred taxes on this variance beginning in 1977. Georgia had previously computed rate variance deferrals on major projects. These three companies compute the rate variance by comparing book rates with ADR 100% guideline rates.

Basis Variance

Regulators have divided the basis variance into two distinct components: construction overheads and AFUDC.

Construction overheads are the taxes, employee benefits, executive salaries, etc. which are capitalized and depreciated for book purposes but expensed currently for tax purposes. Construction overheads were flowed-through at all four operating companies until 1973. In 1973, Gulf Power Company fully normalized these overheads, while the other three companies were able to

normalize only those overheads in excess of 1972 amounts. Alabama and Mississippi Power Companies were not able to fully normalize construction overheads until 1975, and Georgia Power Company was not able to do so until 1976.

No

AFUDC - Equity is flowed-through at all four operating companies. This amount is not recognized in taxable income in the year it is imputed in book income and is not recognized in allowable tax expenses as it is depreciated for book purposes.

AFUDC-Debt has been accounted for in a variety of ways at the operating companies, as the footnotes following the attached table explain. This amount is conventionally normalized through the provision of deferred taxes at Gulf and Mississippi Power Companies. Alabama and Georgia Power Companies effectively normalize AFUDC-Debt by allocating the tax effect to expenses charged rate-payers. The table footnotes develop these concepts more fully.

The attached table shows that the various miscellaneous property-related timing differences (salvage, cost of removal, etc.) became normalized as the rate variance became normalized.

As each system company is allowed to fully normalize property-related book/tax timing differences, it becomes possible to alter its piece-meal deferred tax accounting system in order to produce results which more nearly meet regulatory requirements. Only on achieving full or near full normalization can system companies install a complete deferred tax accounting system which analyzes the book/tax timing difference as composed of rate, method and basis variances. Although it would be much easier to account for the difference in book and tax depreciation in total, regulatory agencies (especially the Florida Public Service Commission) are requiring this

At this time all system companies agree that the best way to handle the complexity of the book/tax timing difference is through a computerized accounting system. Such a system could easily handle the numerous records which the FERC and state public service commissions are now requiring with regard to property related deferred taxes.

In June 1975, the FPC (predecessor to the FERC) issued order 530, (attached as Appendix B), which contains the following information requirements:

Account 281 - Accumulated Deferred Income Taxes, Accelerated Amortization Property

"Records with respect to entries to this account
shall be so maintained as to show the factors of calculations and the separate amounts applicable to the
plant additions of each vintage year for each class,
group or unit."

Account 282 - Accumulated Deferred Income Taxes, Other Property

"Records with respect to entries to this account
shall be so maintained as to show the factors of calculation and the separate amounts applicable to the
plant additions of each vintage year for each class,
group or unit. The underlying calculations to segregate and associate deferred tax amounts with the
respective vintage years may be based on reasonable
methods of approximation, if necessary, reasonably
applied."

The Alabama, Georgia and Mississippi Public Service Commissions do not require any further record keeping detail than that required by the FERC. However, the Florida Public Service Commission (which has jurisdiction over Gulf Power Company) has specified several sub-accounts which must also be maintained for Account 282 by vintage:

282.1 Method Variance

282.2 Construction Overheads

282.3 AFUDC-Debt

282.4 Rate Variance

A copy of the Florida order is included as Appendix C.

Presently system companies make no determination of deferred income tax balances by vintage. Given the volume of property held throughout the system, a mechanized accounting system seems to be the only reasonable approach to compliance with regulatory information requirements. The following sections of this memo outlines the basis parameters of such a mechanized system as a starting point for the preliminary system design.

The following is a summary of property related timing differences and their regulatory treatment by company:

	Alabama	Georgia	Gulf	Hississippi
Mathod Variance	Normalized all vintages	Normalized all vintages	Normalized all vintages	Normalized all vintages
Rate Variance ⁵	Plowed-through all vintages	Flowed-through until 1977, Normalized in 1977 ⁶	Plowed-through until 1973 Normalized in 1973	Plowed-through until 1973, Normalized in 1973
Removal Cost Variance	Normalized	Normalized	Normalized	Normalized
Salvage Variance	Flowed-through	Normalized	Normalized	Normalized
Construction Related Overheads	Flowed-through until 1973, Normalized on portion of overheads exceeding 1972 level in 1973 and 1974, Normalized on all over- heads in 1975	Flowed-through until 1973, Normalized on portion of overheads exceeding 1972 level in 1973, 1974 and 1975, Normalized on all overheads in 1976	Flowed-through until 1973, Normalized in 1973	Flowed-through until 1973, Normalized on portion of overheads exceeding 1972 level in 1973 and 1974, Normalized on all over- heads in 1975
AFUDC - Debt	Flowed-through until 1975, Normalized in 1975	Flowed-through until 1977, Normalized in 1977 ²	Flowed-through until 1973, Normalized in 1973	Flowed-through until 1974, Normalized in 1974
AFUDC - Equity	Flowed-through all vintages	Flowed-through all vintages	Flowed-through all vintages	Flowed-through all vintages
Training and Educational Costs, Repair Allowance, Test Period Energy, Gain on Reacquisition of Debt	Mormalized	Normalized	Normalized	Normalized

Debt-AFUDC, Alabama Power Company - Through 1974, Alabama Power used a "net of tax" AFUDC rata, with no allocation of the tax effect. The implication of not allocating the tax effect "above the line" was that customers were not charged for it in rates, so that the timing difference was in effect flowed-through. In 1975, Alabama received approval to allocate the tax effect of debt-AFUDC above the line; in other words. Alabama began to include the tax effect of AFUDC in expenses charged to ratepayers. The result of charging ratepayers for the tax effect of debt-AFUDC was the normalization of that difference. Using the net of tax accounting method, no deferred tax reserves are set up; instead, deferred amounts are netted against depreciable plant, resulting in a deficiency in total book depreciation. This deficiency is made up by means of an excessive provision for taxes. Alabama continues to use a net of tax AFUDC rate. with allocation of the tax effect above the line.

Since deferred taxes are not separately provided for salvage, its normalization treatment follows that of the rate variance,

² Debt-AFUDC, Georgia Power Company - through 1976, Georgia Power used a "net of tax" AFUDC rate, with no allocation of the tax effect to expenses charged ratepayers. Through 1976, then, debt-AFUDC was flowed-through at Georgia. In 1977, Georgia began to allocate the tax effect of debt-AFUDC above the line. The consequences of "net of tax" AFUDC accounting at Georgia are the same as those described for Alabama Power in Footnote 1.

Debt-AFUDC, Gulf Power Company - Gulf Power has always used a "gross of tax" AFUDC rate. Through 1972, Gulf was required to account for this timing difference on a flow-through basis and so no deferred tax reserves were set up. In 1973, Gulf normalized this difference and so began to charge customers for taxes deferred.

⁴ Debt-AFUDC, Hississippi Power Company - Through 1973, Hississippi Power used a "het of tax" AFUDC rate, with no allocation of the tax effect to expenses charged ratepayers. In 1974, Hississippi sgain used a net of tax AFUDC rate, but allocated the tax effect of this timing difference "above the line" to expenses charged ratepayers. In 1975, Hississippi switched to a "gross of tax" AFUDC rate and set up deferred reserves for the tax effect of this timing difference. Hississippi flowed-through the tax effect of the debt-AFUDC timing difference through 1973, effectively normalized it in 1974 and actually normalized it in 1975. Rate Variance - All companies have normalized the difference between the 80% and 100% ADR guideline lives, as required by the ADR Regulations. Rate Variance, Georgia - Georgia Power normalized the rate variance on certain large projects prior to 1977.

⁷ Removal Cost Variance - Until 1971 there was no book/tax timing difference associated with removal costs. In 1971, all companies began to provide deferred taxes on these costs when the ADR regulations required tax treatment (current expense) different from book treatment (deduction from reserve for depreciation). A removal cost factor is imbedded in the book depreciation rate, so that some double counting may occur when companies normalize or flow-through both the removal cost variance and the rate variance. Alahama Power Company avoids this double counting on nuclear decomissioning and fuel storage costs by separately accounting for them. Georgis Power addressed the double counting problem by halting separate removal cost deferrals in 1976. Salvage Variance - A salvage factor is imbedded in the book deprec ation rate, while for tax purposes salvage serves as an overall limit on depreciation.

Example 3.1

Gulf Power Company

Balance Sheet

Mo.		(Col. 1) Construction Period	(Col. 2)	(Col. 3)	(Co1, 4)	(Col. 5)	(col. 6)	(Col. 7)	(Col. 8)	(Col. 9)	(Col. 10)	(%1. 11)
1 2 3 4 5 6 7 8	Plant - Beginning Balance Direct Expenditures AFUDC - Equity Debt Construction overheads Plant - Ending Balance Accumulated Depreciation Total Assets	80,000 10,000 8,000 6,000 104,000	104,000 10,400 93,600	104,000 - - - 104,000 20,800 83,200	104,000 	104,000 - - - 104,000 41,600 62,400	104,000 - - - 104,000 52,000 52,000	104,000 	104,000 72,800 31,200	104,000 	9 104,000 - - 104,000 93,600 10,400	104,000
9 10 11 12 13 14 15	Capitalization Debt, at 12.82% Equity, at 20% Liabilities Accrued income taxes Accumulated deferred income taxes Total Capitalization and Liabiliti	62,400 41,600 104,000 (7,000) 7,000 104,000	49,560 33,040 82,600 (1,300) 12,300 93,500	40,217 26,811 67,028 16,172 83,200	32,511 21,674 54,185 18,615 72,800	25,663 17,108 42,771 19,629 62,400	19,672 13,114 32,786 - 19,214 52,000	14,537 9,692 24,229 17,371 41,600	10,260 6,840 17,100 14,100 31,200	6,840 4,560 11,400 20,800	3,420 2,280 5,700 1,700	

Line No. 1 Revenues Operating Expenses Operations Depreciation Direct expenditures Construction overheads AFUDC -Debt 10 11 12 13 14 15 Equity Income taxes -Currently payable Deferred - Current year - Prior year 16 Total Operating Expenses 17 Operating Income 18 19 20 Other Income -AFUDC -Debt 21 Equity 22

Interest Expense
Net Income

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Example 3.2

dulf fower company

Blatements of income

(CO1: 1) Construction	(ರಚ. 2)	(61, 3)	(Co1. 4)	(Cal: 5)	(681. 6)	(Cal. 7)	(Cal. 8)	(061: 9)	(Col. 10)	(Col. 11)	(Col. 12
Period	1	<u>. ⋦</u>	<u>. 3., ,,</u>	H	<u>5</u>	6	<u>7</u>	8	_9	10	11-Year Total
	99,400	90,969	87,280	84,238	81,532	79,168	77,140	75,451	74,101	72,750	<u>622,029</u>
	_60,000	_60,000	_60,000	_60,000	_60,000	_60,000	_60,000	_60,000	_60,000	_60,000	600,000
:	8,000 600	8,000 600	8,000 600	8,000 600	8,000 600	8,000 600	8,000 600	8,000 600	8,000 600	8,000 600	80,000
<u>i</u> -	800 1,000 10,400	800 10,400	800 1,000 10,400	800 1,000 10,400	800 1,000 10,400	800 1,000 10,400	500 1,000 10,400	800 1,000 _10, <u>4</u> 00	800 _1,000 _10,400	800 1,000 10,400	0,000 10,000 104,000
(7,000) 7,000	5,700 6,000	3,736 4,572	3,919 3,143	4,321 1,714	4,836 285	5,466	6,209	7,068	6,612	6,156	47,C23
====	_1 <u>1,000</u>	$\frac{(700)}{7,608}$	(700) 6,362	$\frac{1}{2}$, $\frac{(700)}{335}$	- E, 421	_(<u>1</u> , <u>843</u>) _ <u>3,623</u>	$-(\frac{3}{2},\frac{271}{238})$	$-(\frac{4}{2},\frac{700}{368})$	$-(\frac{1}{2},\frac{700}{2})$	_(4,700) 	22,714 (22,714 <u>127,023</u>
	81,400	78,008	76,762	75,735	74,821	74,023	73,338	72,768	72,312	71,856	751,023
	18,000	12,961	10,518	8,503	6,711	5,145	3,802	2,683	1,789	894	71,006
8,000	-		_					٠.			
10,000	<u></u>										8,000
18,000										-	18,000
8,000	8,000	6,353	5,156	4,168	3,290	2,522	1,864	1,315	877	1,38	41,983
10,000	10,000	6,608	5.362	4,335	3,421	2,623	1,938	1,368	912	456	47,023

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Example 3.3

Gulf Power Company

Recommended Calculation and Allocation

Of Income Taxes

Line No. 1 2 3 4 5 6 7 8 9 10		(Col. 1) Construction Feriod 10,000 (10,000) 50%	10,000 11,000 22,000 11,000 1,000 1,000	6,608 7,608 1,000 15,216 7,608	(Co1. 4) 3 5,362 6,362 1,000 12,724 507 6,362	(Co1. 5) 4,335 5,335 1,000 10,670 50% 5,335	(Col. 6) 5 3,421 4,421 1,000 8,842 506 4,421	2,623 3,623 1,000 7,246 506 3,623	(co1. 8) 7 1,938 2,938 1,000 5,576 507 2,938	1,368 2,368 1,000 4,736 504 2,368	912 1,912 1,000 3,524 505 1,912	10 10 156 1,456 1,000 2,912 509 1,455	10 (Col. 1 11-Yea Total 47,023 47,023 94,045 50 47,023
11 12 13 14 15 16	Add: Income Taxes Less: Tax (over) under Book Depreciation (See Analysis on Line 36 Below) AFUDC Construction Overheads	(18,000) (6,000) (14,000)	10,000 11,000 (9,600)	6,608 7,608 (6,743)	5,362 6,362 (3,886)	4,335 5,335 (1,029)	3,421 4,421 1,829	2,623 3,623 4,686	1,938 2,938 7,543	1,368 2,368 10,400	912 1,912 10,400	456 1,456 10,400	47,023 47,023 24,600 (18,000
18 19 20	Deferred - Current Year Liberalized Depreciation Difference in Book and Tax Depreciation	(7,000) (7,000)	50% 5,700 8,571	7,473 50% 3,736 5,714	7,838 50% 3,919	8,641 50% 4,321	9,671 50% 4,835	10,932 50% 5,466	12,419 50% 6,210	14,135 50% 7,068	13,224 50% 6,612	12,312 50% 6,156	76,023 94,046 50 17,023
21 22 23 24 25 26	Due to Rates AFUDC - Debt Construction Overheads	8,000 6,000 14,000 50%	3,429 - 12,000 50% - 6,000	3,429 - 9,143 50%	3,429 - - - - - - - - - - - - - - - - - - -	3,429 - 3,429 50%	3,429 3,429 50%	3,429 - 3,429 50%	3,426 - 3,426 50%			:	17,142 24,000 6,000 55,142
27 28 29	Deferred - Prior Year Liberalized Depreciation Difference in Book and Tax Depreciation Due to Rates AFUDC - Debt	-	-	4,572	3.143	1,714	1,715 (2,858)	1,714 (5,715)	1,713 (8,569)				50 27.571 (17,142
30 31 32 33	Construction Overheads	50%	(800) (600) (1,400) 50% (700)	(800) (600) (1,400) 50% (700)	(800) (600) (1,400) 50% (700)	(800) (600) (1,400) 	(800) (600) (4,258) 50% (2,129)	(800) (600) (7,115) 50% (3,557)	(800) (600) (9,969) 50% (4,985)	(8,000) (800) (600) (9,400)	(8,000) (800) (600) (9,400)	(8,000) (600) (600) (9,400) 50%	(24,000 (6,000 (55,1-2
34 35	Analysis of Tax (over) under Book Depreciation (Line 12 Above)	North Administration of the London	11,000	7,608	6,362	5,335	4,421	3,623	2,938	(4,700) 2,368	1,912	1,454	47,023
36 37 38	Tax Depreciation (SYD Hethod) Book Depreciation (\$104,000 + 10) Total Tax (over) under Book Depreciation	-	20,000 10,400 (9,600)	17,143 10,400 (6,743)	14,286 10,400 (3,886)	11,429 10,400 (1,029)	8,571 10,400 1,829	5,714 10,400 4,686	2,857 10,400 7,543	10,400 10,400	10,400 10,400	10,400 10,400	80,000 10 ¹ ,000 3 ¹ ,000

Example 3.4

Gulf Power Company

Present Calculation and Allocation of

Income Taxes

Line No. 1	Calculation of Total Income Tax Provision per Books	(Col. 1) Construction Period	1	(Col. 3)	(Col. 4)	(Co1. 5)	(Col. 6)	(Col. 7)	(Co1. 8)	(Col. 9)	(coi. 10)	(Col. 11)	(Col. 12 11-Year Total
3	Add: Income Taxes	10,000	10,000	6,608 7,608	5,362 6,362	4,335 5,335	3,421	2,623	1,938	1,368	912	456	47,023
4	Less: AFUDC - Equity	(<u>10,000</u>)	1,000	1,000	1,000	1,000	1,000	3,623 1,000	2,938	2,368	1,912	1,456	47,023
6			22,000	15,216	12,724	10,670	8,842	7,246	5,876	4,736	3,624	1,000	
7	Total Tax Provision per Books	50%	50% 11,000	50%	50%	50%	50%	50%	50%	50%	50%	2,912	94,046
. 6	Allocation of Total Income Tax Provision		11.000	7,608	6,362	5.335	4,421	3,623	2,938	2,368	1,912	1,456	47.c23
9	Currently Payable (plug)	(7,000)	6,900	4.937	5,119	_5,521	6 020						
10	Deferred - Current Year				7,117	2,721	6,035	6,666	7,409	8,268	7,812	7,356	59,023
11	Liberalized Depreciation	.2	8,571	E est.									8.8
12	Additional Depreciation	-	1,029	5,714 1,029	2,857 1,029	1,029	3 000			-	-	-	17,142
13 14	AFUNC - Debt Construction Overheads	8,000		-,025	-	1,029	1,029	1,029	1,026	-	-	-	7,200
	cognerator ovelusada	6,000	-			-	-	_	-	-	-	-	8,000
15 16		14,000	9,600	6,743	3,886	1,029	1,029	1,029	1,026				6,000
17		50% 7,000	4,800 4,800	3 273	50%	50%	50%	50%	50%	50%	50%	50%	30,342 50
18	Deferred - Prior Year		4,000	3,371	1,943	514	50% 515	515	513				19,171
19 20	Liberalized Depreciation Additional Depreciation	-	-	-	-	_	(2,858)	(5,715)	(0 =(0)		l		1
21	AFUDC - Debt	-	.= .	_	-	_	(2,0)0)	(2,112)	(8,569)	(10,400)	(10,400)	(10 100)	(17,142
22	Construction Overheads	-	(800) (600)	(800)	(800)	(800)	(800)	(800)	(800)	(800)	(800)	(10,400) (800)	(31,200
23 23		- -	(1,400)	(600) (1,400)	(600)	(600)	(600)	(600)	(600)	(600)	(600)	(600)	(6,000
24 25		50%	50%	50%	(1,400) 50%	(1,400) 50%	(4,258)	(7,115)	(9,969)	(11,800)	(11,600)	(11,800)	(62,342
د)		50%	(700)	(700)	<u>(766</u>)	(700)	(2,129)	(3.558)	50%	50%	50%	50%	50
26	Total Tax Provision per Books		11 000			-			(4,984)	(5,900)	(5,900)	(5,900)	(31,171)
	Section Consistence and Consis	Parameter	11,000	7,608	6,362	5.335	4,421	3,623	2,938	2,368	1,912	1,456	47,023
27	Analysis of Depreciation						V3-32-4-21-4-11-4-4-1						
28 29	Book Depreciation (104,000 + 10)	₩ 1	10,400	10,400	10,400	10,400	10,400	10,400	10 1	N 2020 N 2020 CO	1270 1270 100	90 W	
30	Rate Variance (\$80,000 + 7 - \$80,000 + 10) Easis Variance (20,000 + 10)	-	3,429	3,429	3,429	3,429	3,429	3,429	10,400 3,426	10,400	10,400	10,400	104,000
31	Tax Straight-line Depreciation (\$80,000 + 7)		(2,400)	(2,400)	(2,400)	(2,400)	(2,400)	(2,400)	(2,400)	(8,000) (2,400)	(8,000) (2,400)	(8,000)	(0) 000
32	Method Variance	_	11,429	11,429	11,629	11,429	11,429	11,429	11,426	75,-00	(2,400)	(2,400)	£0,000
33	Tax Depreciation (SYD Method)		20,000	5,714 17,143	2,857 14,286	11,429	(2,858)	(5,715)	(8,569)	-	-		
34	44444			211273	14,200	11,429	8,571	5,714	2,857		-		E0.000
24	Additional Depreciation (Tax Straight-line Depreciation Less Book Depreciation)												
ÞE.			1,029	1,029	1,029	1,029	1,029	1,029	1,026	(10,400)	(10 kgg)	(10.300)	/al. aan
35	Liberalized Depreciation (Tax Depreciation Less Tax Straight-line Depreciation)								21000	(20,400)	(10,400)	(10,400)	(24,000
	ver originaline neblectation)		8,571	5,714	2,857	•	(2,858)	(5,715)	(8,569)	•	_	_	-

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Consideration of the stipulation and settlement agreement between Gulf Power Company, the Office of Public Counsel, Florida Industrial Power Users Group, and Southern Alliance for Clean Energy regarding the Tax Cuts and Jobs Act of 2017

Docket No.: 20180039-EI

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing has been furnished by electronic mail this 22nd day of June, 2018 to the following:

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