

FLORIDA PUBLIC SERVICE COMMISSION

Item 10

VOTE SHEET

February 5, 2019

FILED 2/5/2019
DOCUMENT NO. 00622-2019
FPSC - COMMISSION CLERK

Docket No. 20180053-GU – Consideration of the tax impacts associated with Tax Cuts and Jobs Act of 2017 for Florida Public Utilities Company - Fort Meade Division.

Issue 4B: What is the appropriate disposition of the protected excess deferred taxes?

Recommendation: Fort Meade should be allowed to retain the amortized amount of the protected excess deferred tax balance of \$1,787.

APPROVED

Issue 5B: What is the appropriate disposition of the unprotected excess deferred taxes?

Recommendation: Fort Meade should be allowed to retain the unprotected excess deferred tax amortized over 10 years of \$4,588.

APPROVED

COMMISSIONERS ASSIGNED: Brown, Clark, Fay

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

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REMARKS/DISSENTING COMMENTS:

Docket No. 20180053-GU – Consideration of the tax impacts associated with Tax Cuts and Jobs Act of 2017 for Florida Public Utilities Company - Fort Meade Division.

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Issue 18: Should Fort Meade be allowed to recover any detrimental impact associated with the corporate income tax rate change implemented by the TCJA? If so, what amount, and should Fort Meade be allowed to recover such amount through the Energy Conservation Cost Recovery (ECCR) clause?

Recommendation: No, Fort Meade should not be allowed to recover any supposed detrimental impact associated with the corporate income tax rate change as a result of the TCJA through the ECCR clause.

APPROVED

Issue 19: Should Fort Meade be allowed to retain and amortize, over 26 years, the total annual benefit associated with the Protected Deferred Tax liability?

Recommendation: Yes, Fort Meade should be allowed to retain and amortize, over 26 years, the total annual benefit associated with the Protected Deferred Tax liability.

APPROVED

Issue 20: Should Fort Meade be allowed to retain and amortize, over 10 years, the total annual benefit associated with the Unprotected Deferred Tax liability?

Recommendation: Yes, Fort Meade should be allowed to retain and amortize, over 10 years, the total annual benefit associated with the Unprotected Deferred Tax liability.

APPROVED

Issue 21: Should Fort Meade be allowed to retain the 2018 tax benefits arising from the TCJA excluding the 2018 GRIP savings?

Recommendation: Yes, Fort Meade should be allowed to retain the 2018 tax benefits arising from the TCJA, excluding the 2018 gas reliability infrastructure program (GRIP) savings.

APPROVED

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Issue 24: Should this docket be closed?

Recommendation: Yes, this docket should be closed after the time for filing an appeal has run.

APPROVED