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BEFORE THE  
FLORIDA PUBLIC SERVICE COMMISSION

In the Matter of:

DOCKET NO. 20190069-EI

REQUEST FOR APPROVAL OF  
CHANGE IN RATE USED TO  
CAPITALIZE ALLOWANCE FOR  
FUNDS USED DURING  
CONSTRUCTION (AFUDC) FROM  
7.44% TO 6.46%, EFFECTIVE  
JANUARY 1, 2019, BY DUKE  
ENERGY FLORIDA, LLC D/B/A  
DUKE ENERGY.

\_\_\_\_\_ /

PROCEEDINGS: COMMISSION CONFERENCE AGENDA  
ITEM NO. 7

COMMISSIONERS  
PARTICIPATING: CHAIRMAN ART GRAHAM  
COMMISSIONER JULIE I. BROWN  
COMMISSIONER DONALD J. POLMANN  
COMMISSIONER GARY F. CLARK  
COMMISSIONER ANDREW GILES FAY

DATE: Tuesday, May 14, 2019

PLACE: Betty Easley Conference Center  
Room 148  
4075 Esplanade Way  
Tallahassee, Florida

REPORTED BY: DEBRA R. KRICK  
Court Reporter and  
Notary Public in and for  
the State of Florida at Large

PREMIER REPORTING  
114 W. 5TH AVENUE  
TALLAHASSEE, FLORIDA  
(850) 894-0828

1 P R O C E E D I N G S

2 CHAIRMAN GRAHAM: Item No. 7.

3 MR. SMITH: Good morning, Commissioners. Lee  
4 Smith with Commission staff.

5 Item 7 is staff's recommendation in Docket No.  
6 20190069 addressing Duke Energy Florida, LLC's,  
7 request to reduce its allowance for funds used  
8 during construction rate from 7.44 percent to 6.46  
9 percent effective January 1st, 2019.

10 Staff reviewed the company's calculations and  
11 determined the proposed rate was calculated in  
12 accordance with the rule and recommends approval.

13 Staff is prepared to answer any questions you  
14 may have.

15 CHAIRMAN GRAHAM: Thank you, staff.

16 Commissioners, any questions of staff for Item  
17 No. 7?

18 Seeing none, I will entertain a motion.

19 COMMISSIONER POLMANN: Move approval of staff  
20 recommendation on all issues.

21 CHAIRMAN GRAHAM: It's been moved and second  
22 approval of staff recommendation on all issues on  
23 Item No. 7.

24 Is there any further discussion?

25 Seeing none, all in favor say aye.

1 (Chorus of ayes.)

2 CHAIRMAN GRAHAM: Any opposed?

3 (No response.)

4 CHAIRMAN GRAHAM: By your action, you have  
5 approved Item No. 7.

6 Thank you, staff.

7 (Agenda item concluded.)

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CERTIFICATE OF REPORTER

STATE OF FLORIDA     )  
COUNTY OF LEON     )

I, DEBRA KRICK, Court Reporter, do hereby certify that the foregoing proceeding was heard at the time and place herein stated.

IT IS FURTHER CERTIFIED that I stenographically reported the said proceedings; that the same has been transcribed under my direct supervision; and that this transcript constitutes a true transcription of my notes of said proceedings.

I FURTHER CERTIFY that I am not a relative, employee, attorney or counsel of any of the parties, nor am I a relative or employee of any of the parties' attorney or counsel connected with the action, nor am I financially interested in the action.

DATED this 22nd day of May, 2019.



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DEBRA R. KRICK  
NOTARY PUBLIC  
COMMISSION #GG015952  
EXPIRES JULY 27, 2020