

FLORIDA PUBLIC SERVICE COMMISSION

Item 2

VOTE SHEET

June 11, 2019

FILED 6/11/2019
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FPSC - COMMISSION CLERK

Docket No. 20180143-EI – Petition to initiate rulemaking to revise and amend portions of Rule 25-6.0426, F.A.C., Recovery of Economic Development Expenses, by Florida Power & Light Company, Gulf Power Company, and Tampa Electric Company.

Issue 1: Should the Commission propose the amendment of Rule 25-6.0426, F.A.C., Recovery of Economic Development Expenses?

Recommendation: Yes, the Commission should propose the amendment of Rule 25-6.0426, F.A.C., as set forth in Attachment A of staff's memorandum dated May 30, 2019. The Commission should certify Rule 25-6.0426, F.A.C., as a minor violation rule.

MODIFIED to include Commissioner Clark's proposed language.

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

[Handwritten signatures in blue ink]

REMARKS/DISSENTING COMMENTS:

Commissioner Clark's proposal is attached.

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Issue 2: Should this docket be closed?

Recommendation: Yes. If no requests for hearing or comments are filed, the rule may be filed with the Department of State, and this docket should be closed.

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Clark Proposed Rule 25-6.0426 F.A.C

(3) Prior to each utility's next rate change enumerated in subsection (6), the amounts reported for surveillance reports and earnings review calculations shall be limited to the greater of:

(a) The amount and level of sharing approved in each utility's last rate case escalated for customer growth since that time, or

(b) 95 percent of the total economic development expenses incurred for the reporting period so long as the total economic development expenses do not exceed the greater lesser of 0.225 0.15 percent of jurisdictional gross annual revenues or \$103 million. The level of sharing for such economic development expenses that exceed \$10 million shall be 93 percent.

Docket No. 20180143-EI - Economic Development Rule - New Alternative

Utility	<u>Current Rule:</u> Lesser of 0.15% of revenues or \$3M cap	<u>Petition: Greater</u> of 0.15% or \$3M (for 2019)	<u>Petition: Greater</u> of 0.25% or \$3M (for 2023)	<u>Staff</u> <u>Recommendation:</u> Greater of 0.15% of revenues or \$5M⁵	0.225%	Greater of \$10M or 0.225%
FPL	\$3.00M	\$16.89M	\$28.16M	\$16.89M	\$25.34M	\$25.34M
Duke	\$3.00M	\$7.18M	\$11.96M	\$7.18M	\$10.77M	\$10.77M
TECO	\$2.89M	\$3.00M	\$4.82M	\$5.00M	\$4.33M	\$10.00M
Gulf	\$1.96M	\$3.00M	\$3.26M	\$5.00M	\$2.93M	\$10.00M
FPUC	\$0.16M	\$3.00M	\$3.00M	\$5.00M	\$0.23M	\$10.00M

Level of Sharing under Clark Proposal for Example ED Expense Amounts

Total	Recovery	Shareholders
\$10,000,000	\$9,500,000	\$500,000
\$15,000,000	\$14,150,000	\$850,000
\$20,000,000	\$18,800,000	\$1,200,000
\$25,000,000	\$23,450,000	\$1,550,000