

FLORIDA PUBLIC SERVICE COMMISSION

Item 3

VOTE SHEET

May 5, 2020

FILED 5/5/2020
DOCUMENT NO. 02406-2020
FPSC - COMMISSION CLERK

Docket No. 20200062-EI – Request for approval of change in rate used to capitalize allowance for funds used during construction (AFUDC) from 6.46% to 6.07%, effective January 1, 2020, by Duke Energy.

Issue 1: Should the Commission approve DEF's request to decrease its AFUDC rate from 6.46 percent to 6.07 percent?

Recommendation: Yes. The appropriate AFUDC rate for DEF is 6.07 percent based on a 13-month average capital structure for the period ended December 31, 2019.

APPROVED

Issue 2: What is the appropriate monthly compounding rate to achieve the requested 6.07 percent annual AFUDC rate?

Recommendation: The appropriate compounding rate to maintain an annual rate of 6.07 percent is 0.491920 percent.

APPROVED

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS' SIGNATURES

MAJORITY

Julie Brown

DISSENTING

ack
Bill
Ala. Bob. Fr.
Donald J. Polunann

REMARKS/DISSENTING COMMENTS:

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Issue 3: Should the Commission approve DEF's requested effective date of January 1, 2020, for implementing the revised AFUDC rate?

Recommendation: Yes. The revised AFUDC rate should be effective as of January 1, 2020, for all purposes.

APPROVED

Issue 4: Should this docket be closed?

Recommendation: If no person whose substantial interests are affected by the proposed agency action files a protest within 21 days of the issuance of the order, this docket should be closed upon the issuance of a consummating order.

APPROVED