

State of Florida



Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE: June 24, 2020

TO: Office of Commission Clerk (Teitzman)

FROM: Division of Engineering (M. Watts, K. Johnson, Ramos) *TB*
Division of Accounting and Finance (Norris, Sowards) *ALM*
Division of Economics (Bethea, Hudson) *JGH*
Office of the General Counsel (Lherisson) *JSC*

RE: Docket No. 20190185-WS – Application for authority to transfer assets of exempt entity in Sumter County by the City of Wildwood to South Sumter Utility Company, LLC.

AGENDA: 07/07/20 – Regular Agenda – Proposed Agency Action for Issues 2, 3 and 4 - Interested Persons May Participate

COMMISSIONERS ASSIGNED: All Commissioners

PREHEARING OFFICER: Administrative

CRITICAL DATES: None

SPECIAL INSTRUCTIONS: None

Case Background

On September 25, 2019, South Sumter Utility Company, LLC (SSU, Utility, or Buyer) filed an application with the Florida Public Service Commission (Commission) for authority to transfer assets of an exempt entity in Sumter County from the City of Wildwood (City) to SSU, and to amend the Buyer's Water Certificate No. 669-W and Wastewater Certificate No. 571-S.¹ The City currently provides water and wastewater service to 2,431 equivalent residential connections (ERCs) in two communities in the territory known as the Village of Fenney and the Village of DeSoto. The developer of this property, RP Fenney LLC, did not convey the water distribution

¹ Document No. 09030-2019.

system or the wastewater collection system to the City. Instead, the developer held this infrastructure to be conveyed to SSU as contribution-in-aid-of-construction (CIAC). Thus, SSU's transaction with the City only included the provision of water and wastewater service to the Village of Fenney and the Village of DeSoto. SSU is a Class C water and wastewater utility currently serving approximately 1,854 water and wastewater ERCs. SSU's rates and charges were last approved by the Commission in Docket No. 20160220-WS.²

This recommendation addresses the amendment of Certificate Nos. 571-S and 669-W, and the transfer of the water and wastewater service from the City to SSU. The Commission has jurisdiction pursuant to Sections 367.045 and 367.071, Florida Statutes (F.S.).

² Order No. PSC-2018-0271-PAA-WS, issued on May 30, 2018, in Docket No. 20160220-WS, *In re: Application for original water and wastewater certificates in Sumter County, by South Sumter Utility Company, LLC.*, amended by Order NO. PSC-2018-0271A-PAA-WS, issued on August 20, 2018, in Docket No. 20160220-WS, *In re: Application for original water and wastewater certificates in Sumter County, by South Sumter Utility Company, LLC.*

Discussion of Issues

Issue 1: Should the Commission approve the transfer of the water and wastewater facilities from the City of Wildwood, an exempt entity in Sumter County, to South Sumter Utility Company, LLC, and the amendment of South Sumter Utility Company, LLC's Certificate Nos. 571-S and 669-W?

Recommendation: Yes. The transfer of the water and wastewater service facilities from the City and the amendment of Certificate Nos. 571-S and 669-W, to include the territory as described in Attachment A, are in the public interest and should be approved, effective the date of the Commission's vote. The resultant order should serve as SSU's amended certificate and should be retained by the Buyer. SSU should be responsible for filing all future annual reports and Regulatory Assessment Fees (RAFs) subsequent to the date of closing. (M. Watts, K. Johnson, Sowards, Bethea)

Staff Analysis: On September 25, 2019, SSU filed an application for transfer of water and wastewater facilities and territory served by the City to SSU, and amendment of Certificate Nos. 571-S and 669-W in Sumter County. The application is in compliance with Sections 367.071, and 367.045, F.S., and Rules 25-30.036, and 25-30.037, Florida Administrative Code (F.A.C.). The application contains proof of compliance with the noticing provisions set forth in Rule 25-30.030(5)(b), F.A.C. Adequate service territory maps and territory descriptions have been provided. The application contains a description of the water and wastewater service territory of the currently exempt Utility which is appended to this recommendation as Attachment A.

Noticing, Territory, and Land Ownership

SSU provided notice of the application pursuant to Section 367.071, F.S., and Rule 25-30.030(5)(b), F.A.C. The notice provided 30 days for customers to file an objection to the transfer. No objections were received and the time for filing objections has expired.

The application contains a description of the water and wastewater service territory, which is appended to this recommendation as Attachment A. The application contains a copy of a warranty deed that was executed on September 18, 2019, as evidence that SSU owns or has rights to long-term use of the land upon which the water treatment facilities are located pursuant to Rule 25-30.037(2)(s), F.A.C.

Purchase Agreement and Financing

Pursuant to Rules 25-30.037(2)(i) and (j), F.A.C., the application contains a statement regarding financing and a copy of the purchase agreement, which includes the purchase price, terms of payment, and a list of the assets purchased. There are no customer deposits, guaranteed revenue contracts, developer agreements, customer advances, leases, or debt of the City that must be disposed of regarding the transfer. According to the purchase agreement, there was no monetary exchange between SSU and the City for the transfer of the service territory, with the exception of capacity and connection fee credits transferred from the City to SSU totaling approximately \$2.9 million. According to the Buyer, the closing date will take place within 30 days after the date of the consummating order for this docket. The consummating order is scheduled to be filed on August 20, 2020. Therefore, the closing date will be September 19, 2020, subject to Commission approval, pursuant to Section 367.071(1), F.S.

Facility Description and Compliance

The SSU water treatment system that will service the Village of Fenney and the Village of DeSoto consists of two wells, a pre-stressed concrete ground storage tank with a storage capacity of 1.5 million gallons, a liquid hypochlorination system used for disinfection, a packed-storage system for sulfide removal, a pH adjustment system, and a water distribution system. The water treatment system has a maximum-day design capacity of 4.99 million gallons per day (MGD). The last Florida Department of Environmental Protection (DEP) sanitary survey was conducted on June 21, 2019. There were no deficiencies noted. Therefore, the system appears to be in compliance with the DEP rules.

Wastewater service will be provided through a wastewater collection system and a bulk wastewater treatment purchase agreement with the City of Leesburg. The agreement reserves a capacity of 3.0 MGD annual average daily flow (AADF) of wastewater treatment capacity in the Leesburg wastewater treatment plant. The total anticipated build-out demand of both the existing and proposed service area is 1.59 MGD AADF.

Financial and Technical Ability

Pursuant to Rules 25-30.037(2)(l) and (m), F.A.C., as incorporated by Rule 25-30.037(3)(c), F.A.C., the application contains statements describing the technical and financial ability of SSU to provide service to the proposed service area. In its application, the Utility provided a letter from Holding Company of the Villages, Inc. (The Villages), an affiliate company through common ownership, stating The Villages has the ability to provide financial support for SSU. Staff has reviewed the financial statements of SSU and The Villages. Based on our review, staff believes The Villages has demonstrated the ability to provide financial support for SSU.

The Villages has experience with operating multiple water and wastewater utilities, which provide service to approximately 120,000 residents. These systems are in good standing with the DEP. The Utility has retained the operation and maintenance (O&M) contractor that provides service to its other water and wastewater utilities in The Villages to provide O&M service to SSU as well.

Based on the above, staff recommends that SSU has demonstrated the financial and technical ability to provide service to the proposed service territory.

Regulatory Assessment Fees and Annual Reports

As the Buyer is acquiring non-regulated assets, there are no annual reports or RAFs on file. The Buyer will be responsible for filing annual reports and paying RAFs for all future years.

Conclusion

Staff recommends the transfer of the water and wastewater facilities from the City and the amendment of Certificate Nos. 571-S and 669-W, to include the territory as described in Attachment A, are in the public interest and should be approved, effective the date of the Commission's vote. The resultant order should serve as SSU's amended certificate and should be retained by the Buyer. SSU should be responsible for filing all future annual reports and RAFs subsequent to the date of closing.

Issue 2: What is the appropriate net book value for the assets acquired by South Sumter for transfer purposes, and should an acquisition adjustment be approved?

Recommendation: The net book value (NBV) of the assets for transfer purposes is \$0 for the water system and \$0 for the wastewater system as of September 19, 2020. An acquisition adjustment should not be included in rate base. Within 90 days of the date of the final order, SSU should be required to notify the Commission in writing that it has adjusted its books in accordance with the Commission's decision. The adjustments should be reflected in SSU's 2020 Annual Report when filed. (Sewards)

Staff Analysis: Rate base has not previously been established for the Utility. The purpose of establishing NBV for transfers is to determine whether an acquisition adjustment should be approved. The NBV does not include normal ratemaking adjustments for used and useful plant or working capital. The NBV of the assets has been updated to reflect balances as of September 19, 2020. Staff's recommended NBV, as described below, is shown on Schedule Nos. 1-A, 1-B, and 1-C, which are appended to this recommendation.

Utility Plant in Service (UPIS)

The assets being acquired were installed by the developer, RP Fenney, LLC (RP). The assets were not donated to the City. The Utility explained that the assets were not donated to the City because they were installed with the understanding that SSU would be serving the development once it had the ability to do so. The Utility's application reflected a UPIS balance of \$3,219,195 for the water system assets and \$5,640,775 for the wastewater system assets. The developer is a non-regulated entity; as such, it does not maintain its books and records according to the National Association of Regulatory Utility Commissioners uniform system of accounts (NARUC USOA). On March 30, 2020, SSU provided specifications and contract documents detailing the components of the infrastructure to support the original cost of the assets obtained from RP. The Utility provided a UPIS balance of \$3,694,229 for the water system assets, and \$6,355,516 for the wastewater system assets. Staff reviewed all original cost documentation and verified the correct NARUC USOA accounts were used.

Staff analyzed the documentation and has verified the Utility's calculation of a UPIS balance of \$3,694,229 for the water system assets, and \$6,355,516 for the wastewater system assets. As such, staff recommends that UPIS should be increased by \$475,034 for water and \$714,741 for wastewater to reflect UPIS balances of \$3,694,229 for water and \$6,355,516 for wastewater, as of September 19, 2020.

Land

The Utility's application reflects a land balance of \$0, as of December 10, 2018. Therefore, staff recommends a balance of \$0 for land, as of September 19, 2020.

Accumulated Depreciation

The Utility's application did not reflect an accumulated depreciation balance for the assets. However, in response to staff's second data request, SSU provided accumulated depreciation balances as of March 31, 2020, of \$165,240 and \$358,491 for the water and wastewater system assets, respectively. Staff recalculated accumulated depreciation pursuant to Rule 25-30.140, F.A.C., to reflect the appropriate balances as of September 19, 2020. Staff calculated the

appropriate accumulated depreciation balances to be \$204,582 and \$443,846 for the water and wastewater system assets, respectively. As a result, accumulated depreciation should be increased by \$39,343 and \$85,355 to reflect balances of \$204,582 and \$443,846, for the water and wastewater system assets, respectively, as of September 19, 2020.

Contributions-in-Aid-of-Construction (CIAC) and Accumulated Amortization of CIAC

As mentioned above, the City is a non-regulated entity and thus does not maintain its books and records in accordance to the NARUC USOA. As such, no CIAC was recorded. In response to staff's second data request, the Utility stated that its intention is to record the full cost of the assets acquired as CIAC. Given the unique nature of the agreement between the City and developer as discussed in the UPIS section, staff believes it is appropriate to record the assets acquired as CIAC. Therefore, staff recommends CIAC balances of \$3,694,229 and \$6,355,516 for the water and wastewater system assets, respectively. Additionally, staff has calculated accumulated amortization of CIAC balances of \$204,582 and \$443,846 for the water and wastewater system assets, respectively.

Net Book Value

Based on the adjustments described above, staff recommends NBVs of \$0 for the water system assets and \$0 for the wastewater system assets, as of September 19, 2020. Staff's recommended NBV and the NARUC USOA balances for UPIS and accumulated depreciation are shown on Schedule Nos. 1-A, 1-B, and 1-C.

Acquisition Adjustment

An acquisition adjustment occurs when the purchase price differs from the NBV of the assets at the time of the acquisition. Pursuant to Rule 25-30.0371, F.A.C., a positive acquisition adjustment may be appropriate when the purchase price is greater than the NBV, and a negative acquisition adjustment may be appropriate when the purchase price is less than the NBV. As mentioned above, staff recommends that the appropriate NBV for the water and wastewater assets is \$0. Additionally, as the Utility intends to record the cost of the assets as CIAC, staff believes no acquisition adjustment is warranted. As such, staff recommends that no acquisition adjustment be approved.

Conclusion

Based on the above, staff recommends that the NBV of the assets for transfer purposes is \$0 for both the water and wastewater systems as of September 19, 2020. No acquisition adjustment should be included in rate base. Within 90 days of the final order, the Buyer should be required to notify the Commission, in writing, that it has adjusted its books in accordance with the Commission's decision. The adjustments should be reflected in SSU's 2020 Annual Report when filed.

Issue 3: What are the appropriate rates and charges for the Village of Fenney and the Village of DeSoto?

Recommendation: The appropriate rates and charges for the Village of Fenney and the Village of DeSoto are the existing service rates of the City and the existing charges of SSU, as shown on Schedule Nos. 2-A and 2-B, which are appended to this recommendation. These rates and charges should remain in effect until a change is authorized by the Commission in a subsequent proceeding. The approved rates and charges should be effective for services rendered after the order becomes final, the closing on the agreement, and the customers of Village of Fenney and the Village of DeSoto have received notice pursuant to Rule 25-30.475, F.A.C. The Utility should provide proof of noticing within 10 days of rendering its approved notice. (Bethea, Hudson)

Staff Analysis: The Village of Fenney and the Village of DeSoto are currently subject to the service rates and charges of the City. To minimize disturbance to the existing residents, SSU is requesting that all developed areas of the service area being transferred remain at the City of Wildwood's established service rates. Rule 25-9.044(1), F.A.C, provides that:

In case of change of ownership or control of a utility which places the operation under a different or new utility, or when its name is changed, the company which will thereafter operate the utility business must adopt and use the rates, classification and regulations of the former operating company (unless authorized to change by the commission)

SSU will maintain the existing City service rates in the Village of Fenney and the Village of DeSoto. The Utility indicated that it may revisit adjusting the rates to the SSU rates at a future time if the lower City rates affect the overall profitability of the Utility. SSU stated that any areas developed after the transfer will utilize SSU service rates in existence at the time of development.

In addition, SSU is seeking to implement its existing miscellaneous service, service availability, and other charges to the Village of Fenney and the Village of DeSoto. SSU's water service availability charges consist of a main extension and meter installation charge. SSU's wastewater service availability charges consist of main extension and plant capacity charges. The Village of Fenney and the Village of DeSoto's existing infrastructure has been donated to SSU by the developer. Therefore, the main extension and plant capacity charges will not be applicable to the developed area. In the event there is a need to replace a meter at the customer's expense, SSU's existing meter installation charge is reasonable and appropriate for the Village of Fenney and the Village of DeSoto. Only new development after the transfer should be subject to all of SSU's service availability charges in existence at the time of development or connection of the customer.

The appropriate rates and charges for the Village of Fenney and the Village of DeSoto are the existing service rates of the City and the existing charges of SSU, as shown on Schedule Nos. 2-A and 2-B. These rates and charges should remain in effect until a change is authorized by the Commission in a subsequent proceeding. The approved rates and charges should be effective for

services rendered after the order becomes final, the closing on the agreement, and the customers of Village of Fenney and the Village of DeSoto have received notice pursuant to Rule 25-30.475, F.A.C. The Utility should provide proof of noticing within 10 days of rendering its approved notice.

Issue 4: Should this docket be closed?

Recommendation: Yes. If no protest to the proposed agency action issue is filed by a substantially affected person within 21 days of the date of the order, a consummating order should be issued and the docket closed administratively upon Commission staff's verification that the revised tariff sheets have been filed, the Buyer has provided proof of noticing, and the Buyer has notified the Commission in writing that it has adjusted its books and records in accordance with the Commission's decision. (Lherisson)

Staff Analysis: If no protest to the proposed agency action issue is filed by a substantially affected person within 21 days of the date of the order, a consummating order should be issued and the docket closed administratively upon Commission staff's verification that the revised tariff sheets have been filed, the Buyer has provided proof of noticing, and the Buyer has notified the Commission in writing that it has adjusted its books and records in accordance with the Commission's decision.

SOUTH SUMTER UTILITY COMPANY, LLC
SUMTER COUNTY
AREA TO BE ADDED TO WATER AND WASTEWATER TERRITORY

VILLAGE OF FENNEY AND VILLAGE OF DESOTO

THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 30, TOWNSHIP 19 SOUTH, RANGE 23 EAST, SUMTER COUNTY, FLORIDA;

AND

THAT PORTION OF THE SOUTH 1/2 OF THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 30, LYING EASTERLY OF THE RIGHT-OF-WAY FOR U.S. HIGHWAY 301; ALL THE ABOVE, LESS RIGHT-OF-WAY FOR COUNTY ROAD C-468;

AND

THE EAST 1/2 OF THE EAST 1/2 AND THE NORTH 3/4 OF THE WEST 1/2 OF THE EAST 1/2, LESS THE NORTH 278.68 FEET OF THE WEST 163.00 FEET OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 AND THE EAST 1/2 OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 AND THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 AND THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 AND THE NORTH 3/4 OF THE EAST 1/2 OF THE SOUTHWEST 1/4; ALL IN SECTION 31, TOWNSHIP 19 SOUTH, RANGE 23 EAST, SUMTER COUNTY, FLORIDA; LESS ANY RIGHT-OF-WAY FOR COUNTY ROAD C-468;

AND

THOSE PORTIONS OF SECTION 32, TOWNSHIP 19 SOUTH, RANGE 23 EAST, SUMTER COUNTY, FLORIDA, DESCRIBED AS FOLLOWS:

THE NORTH 3/4 OF THE WEST 1/2, LESS THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 AND THE NORTH 3/4 OF THE WEST 1/2 OF THE EAST 1/2; LESS THE NORTH 466.67 FEET OF THE WEST 466.67 FEET THEREOF AND LESS BEGIN AT THE NORTHWEST CORNER OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4, RUN SOUTH 466.67 FEET FOR POINT OF BEGINNING, THENCE RUN SOUTH 210 FEET, THENCE EAST 210 FEET, THENCE NORTH 210 FEET, THENCE WEST 210 FEET TO THE POINT OF BEGINNING; ALSO, LESS RIGHT-OF-WAY FOR COUNTY ROAD C-468;

TOGETHER WITH:

THE SOUTH 325 YARDS OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 AND THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 AND THE NORTH 1/2 OF THE NORTHEAST 1/4 OF THE SOUTHEAST 1/4; ALL IN SAID SECTION 32, TOWNSHIP 19 SOUTH, RANGE 23 EAST, SUMTER COUNTY, FLORIDA; LESS ANY RIGHT-OF-WAY FOR COUNTY ROAD 505;

TOGETHER WITH:

THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4; AND THE SOUTH 1/2 OF THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 AND THE NORTH 1/2 OF THE SOUTHWEST 1/4 AND THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 AND THE NORTH 330.00 FEET OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4; ALL IN SECTION 33, TOWNSHIP 19 SOUTH, RANGE 23 EAST, SUMTER COUNTY, FLORIDA; LESS RIGHT-OF-WAY FOR COUNTY ROAD 505.

**SOUTH SUMTER UTILITY COMPANY, LLC
SUMTER AND LAKE COUNTIES
WATER AND WASTEWATER SERVICE AREA**

THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 16, TOWNSHIP 19 SOUTH, RANGE 23 EAST, SUMTER COUNTY; LESS THE NORTH 400.00 FEET THEREOF.

AND TOGETHER WITH:

THAT PORTION OF SECTION 16, TOWNSHIP 19 SOUTH, RANGE 23 EAST, SUMTER COUNTY, FLORIDA, DESCRIBED AS FOLLOWS:

BEGIN AT THE SOUTHWEST CORNER OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SAID SECTION 16; THENCE ALONG THE WEST LINE THEREOF, N00°18'48"E, A DISTANCE OF 257.28 FEET TO THE SOUTHWESTERLY RIGHT-OF-WAY OF STATE ROAD NO. 44; THENCE DEPARTING SAID WEST LINE AND ALONG SAID RIGHT-OF-WAY, S69°24'48"E, 433.00 FEET; THENCE DEPARTING SAID RIGHT-OF-WAY, S50°23'55"W, 154.72 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE SOUTHEASTERLY AND HAVING A RADIUS OF 217.00 FEET; THENCE SOUTHWESTERLY ALONG THE ARC THEREOF THROUGH A CENTRAL ANGLE OF 18°41'07", A DISTANCE OF 70.77 FEET TO A POINT THAT IS 200.00 FEET SOUTHWEST, BY PERPENDICULAR MEASUREMENT, OF THE SOUTHWESTERLY RIGHT-OF-WAY FOR STATE ROAD NO. 44; THENCE PARALLEL WITH SAID RIGHT-OF-WAY, S69°24'48"E, 600.91 FEET; THENCE DEPARTING SAID PARALLEL LINE, N20°35'12"E, 200.00 FEET TO SAID SOUTHWESTERLY RIGHT-OF-WAY OF STATE ROAD NO. 44; THENCE ALONG SAID RIGHT-OF-WAY, S69°24'48"E, 74.40 FEET; THENCE DEPARTING SAID RIGHT-OF-WAY, S17°39'39"W, 106.18 FEET TO A POINT ON THE ARC OF A CURVE CONCAVE EASTERLY, HAVING A RADIUS OF 140.00 FEET AND A CHORD BEARING AND DISTANCE OF S04°38'58"E, 103.87 FEET; THENCE SOUTHERLY ALONG THE ARC OF SAID CURVE, THROUGH A CENTRAL ANGLE OF 43°33'01", A DISTANCE OF 106.41 FEET; THENCE S69°24'48"E, 116.86 FEET; THENCE N05°30'26"W, 1.10 FEET TO A POINT ON THE ARC OF A CURVE CONCAVE NORTHEASTERLY, HAVING A RADIUS OF 154.00 FEET AND A CHORD BEARING AND DISTANCE OF S48°30'33"E, 25.49 FEET; THENCE SOUTHEASTERLY ALONG THE ARC OF SAID CURVE, THROUGH A CENTRAL ANGLE OF 09°29'37", A DISTANCE OF 25.52 FEET; THENCE S53°15'22"E, 85.06 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE NORTHWESTERLY AND HAVING A RADIUS OF 50.00 FEET; THENCE NORTHEASTERLY ALONG THE ARC THEREOF THROUGH A CENTRAL ANGLE OF 126°42'45", A DISTANCE OF 110.58 FEET; THENCE N00°01'58"E, 158.76 FEET TO A POINT ON THE ARC OF A CURVE CONCAVE SOUTHEASTERLY, HAVING A RADIUS OF 10.00 FEET AND A CHORD BEARING AND DISTANCE OF N55°18'35"E, 16.44 FEET;

THENCE NORTHEASTERLY ALONG THE ARC OF SAID CURVE, THROUGH A CENTRAL ANGLE OF 110°33'24", A DISTANCE OF 19.30 FEET; THENCE S69°24'43"E, 51.90 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE NORTHWESTERLY AND HAVING A RADIUS OF 4.00 FEET; THENCE NORTHEASTERLY ALONG THE ARC THEREOF THROUGH A CENTRAL ANGLE OF 90°00'00", A DISTANCE OF 6.28 FEET; THENCE N20°35'12"E, 0.03 FEET; THENCE S69°24'48"E, 66.63 FEET TO THE EAST LINE OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SAID SECTION 16; THENCE ALONG SAID EAST LINE, S00°14'48"W, 636.19 FEET; THENCE DEPARTING SAID EAST LINE, S89°56'16"W, 120.39 FEET; THENCE S00°14'35"W, 9.72 FEET; THENCE S89°55'47"W, 49.96 FEET; THENCE S89°56'16"W, 257.43 FEET; THENCE N00°39'39"W, 55.25 FEET; THENCE N06°43'11"E, 52.69 FEET; THENCE N20°25'53"E, 46.67 FEET; THENCE N33°16'06"E, 42.34 FEET; THENCE N32°58'24"E, 59.52 FEET; THENCE N18°09'21"E, 46.07 FEET; THENCE N04°24'08"E, 40.99 FEET; THENCE N03°21'45"W, 62.56 FEET; THENCE N74°38'09"W, 282.28 FEET; THENCE S54°12'20"W, 269.75 FEET; THENCE N39°36'05"W, 372.27 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE NORTHEASTERLY AND HAVING A RADIUS OF 217.00 FEET; THENCE NORTHWESTERLY ALONG THE ARC THEREOF THROUGH A CENTRAL ANGLE OF 04°31'01", A DISTANCE OF 17.11 FEET TO A NON-TANGENT LINE; THENCE S54°54'56"W, ALONG SAID NON-TANGENT LINE, 66.00 FEET; THENCE S61°45'05"W, 101.78 FEET; THENCE S28°09'14"E, 74.89 FEET; THENCE S61°48'31"W, 70.72 FEET; THENCE S10°43'23"E, 99.76 FEET; THENCE S61°45'05"W, 113.06 FEET TO THE WEST LINE OF SAID SOUTHWEST 1/4 OF THE NORTHWEST 1/4; THENCE ALONG SAID WEST LINE, N00°18'48"E, 621.56 FEET TO THE POINT OF BEGINNING.

AND TOGETHER WITH:

THAT LAND LYING IN SECTION 16, TOWNSHIP 19 SOUTH, RANGE 23 EAST, SUMTER COUNTY, FLORIDA, DESCRIBED AS FOLLOWS:

BEGIN AT THE SOUTHWEST CORNER OF THE NORTHWEST 1/4 OF SAID SECTION 16, THENCE N00°00'00"E, ALONG THE WEST LINE THEREOF A DISTANCE OF 519.27 FEET; THENCE DEPARTING SAID WEST LINE, S58°29'59"E, 219.59 FEET TO A POINT ON THE ARC OF A CURVE CONCAVE NORTHEASTERLY, HAVING A RADIUS OF 310.00 FEET AND A CHORD BEARING AND DISTANCE OF S36°50'14"E, 576.22 FEET; THENCE SOUTHEASTERLY ALONG THE ARC OF SAID CURVE, THROUGH A CENTRAL ANGLE OF 136°40'38", A DISTANCE OF 739.49 FEET; THENCE S00°03'40"E, 542.22 FEET; THENCE S89°38'01"W, 250.00 FEET; THENCE S00°03'40"E, 700.00 FEET; THENCE N89°38'01"E, 100.00 FEET; THENCE S00°03'40"E, 50.00 FEET; THENCE S89°38'01"W, 173.03 FEET; THENCE N21°59'07"W, 40.26 FEET; THENCE S77°35'26"W, 48.35 FEET; THENCE S09°29'23"E, 27.69 FEET; THENCE S89°38'01"W, 158.08 FEET; THENCE N00°12'05"E, 1,352.31 FEET TO THE POINT OF BEGINNING.

LESS:

THAT LAND LYING IN SECTION 16, TOWNSHIP 19 SOUTH, RANGE 23 EAST, SUMTER COUNTY, FLORIDA, DESCRIBED AS FOLLOWS:

FROM THE SOUTHWEST CORNER OF THE NORTHWEST 1/4 OF SAID SECTION 16, N00°00'00"E, ALONG THE WEST LINE THEREOF A DISTANCE OF 519.27 FEET; THENCE DEPARTING SAID WEST LINE, S58°29'59"E, 219.59 FEET TO A POINT ON THE ARC OF A CURVE CONCAVE EASTERLY, HAVING A RADIUS OF 310.00 FEET AND A CHORD BEARING AND DISTANCE OF S02°36'15"E, 347.64 FEET; THENCE SOUTHERLY ALONG THE ARC OF SAID CURVE, THROUGH A CENTRAL ANGLE OF 68°12'39", A DISTANCE OF 369.06 FEET; THENCE S53°17'27"W, 8.51 FEET TO THE POINT OF BEGINNING; THENCE S35°18'00"E, 5.78 FEET; THENCE S55°05'17"W, 18.33 FEET; THENCE N34°23'34"W, 13.88 FEET; THENCE N53°11'59"E, 18.12 FEET; THENCE S35°18'00"E, 8.70 FEET TO THE POINT OF BEGINNING.

AND:

THE SOUTHEAST 1/4 OF SECTION 17, TOWNSHIP 19 SOUTH, RANGE 23 EAST, SUMTER COUNTY, FLORIDA.

AND:

THAT PORTION OF THE SOUTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 17, TOWNSHIP 19 SOUTH, RANGE 23 EAST, SUMTER COUNTY, FLORIDA, LYING SOUTH AND WEST OF FLORIDA'S TURNPIKE.

AND:

THE NORTH 811.80 FEET OF THE EAST 1,716.00 FEET OF THE SOUTHWEST 1/4 OF SECTION 17, TOWNSHIP 19 SOUTH RANGE 23 EAST, SUMTER COUNTY, FLORIDA.

AND:

THAT PORTION OF THE EAST 858.00 FEET OF THE SOUTHWEST 1/4 OF SECTION 17, TOWNSHIP 19 SOUTH, RANGE 23 EAST, SUMTER COUNTY, FLORIDA, LYING NORTH AND EAST OF FLORIDA'S TURNPIKE; LESS THE NORTH 811.80 FEET THEREOF.

AND LESS:

RIGHT OF WAY FOR COUNTY ROAD 181.

AND TOGETHER WITH:

THAT PORTION OF THE NORTHEAST 1/4 OF SECTION 17, TOWNSHIP 19 SOUTH, RANGE 23 EAST, SUMTER COUNTY, FLORIDA, DESCRIBED AS FOLLOWS:

BEGIN AT THE SOUTHEAST CORNER OF SAID NORTHEAST 1/4; THENCE ALONG THE SOUTH LINE THEREOF, N89°50'57"W, 1,980.76 FEET TO THE WEST LINE OF THE EAST

1/2 OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SAID SECTION 17; THENCE DEPARTING SAID SOUTH LINE AND ALONG SAID EAST LINE, N00°17'31"E, 704.32 FEET; THENCE DEPARTING SAID WEST LINE, S89°52'27"E, 627.34 FEET; THENCE N00°17'57"E, 630.00 FEET TO THE NORTH LINE OF THE SOUTH 1/2 OF SAID NORTHEAST 1/4; THENCE ALONG SAID NORTH LINE, S89°52'27"E, 33.00 FEET TO THE SOUTHWEST CORNER OF THE NORTHEAST 1/4 OF SAID NORTHEAST 1/4; THENCE DEPARTING SAID NORTH LINE, N00°17'57"E, ALONG THE WEST LINE OF THE NORTHEAST 1/4 OF SAID NORTHEAST 1/4 A DISTANCE OF 750.62 FEET TO THE SOUTHWESTERLY RIGHT-OF-WAY OF STATE ROAD NO. 44 ; THENCE DEPARTING SAID WEST LINE AND ALONG SAID SOUTHWESTERLY RIGHT-OF-WAY, S69°24'48"E, 960.52 FEET TO A POINT THAT IS 420.00 FEET WEST OF THE EAST LINE OF SAID NORTHEAST 1/4; THENCE DEPARTING SAID SOUTHWESTERLY RIGHT-OF-WAY AND PARALLEL WITH SAID EAST LINE, S00°18'48"W, 812.35 FEET; THENCE DEPARTING SAID PARALLEL LINE, S89°50'57"E, 420.00 FEET TO THE EAST LINE OF SAID NORTHEAST 1/4; THENCE ALONG SAID EAST LINE, S00°18'48"W, 937.50 FEET TO THE POINT OF BEGINNING.

LESS:

RIGHT-OF-WAY FOR COUNTY ROAD 156.

AND LESS:

RIGHT-OF-WAY FOR COUNTY ROAD 179.

AND:

THAT PORTION OF THE SOUTHEAST 1/4 OF SECTION 18, TOWNSHIP 19 SOUTH, RANGE 23 EAST, SUMTER COUNTY, FLORIDA, LYING SOUTH AND WEST OF FLORIDA'S TURNPIKE AND LYING EAST OF THE RIGHT-OF-WAY FOR U.S. HIGHWAY 301.

AND:

THAT PORTION OF THE NORTH 3/4 OF THE EAST 1/2 OF SECTION 19, TOWNSHIP 19 SOUTH, RANGE 23 EAST, SUMTER COUNTY, FLORIDA, LYING EAST OF THE RIGHT-OF-WAY FOR U.S. HIGHWAY 301; LESS ANY PORTION THEREOF, DESCRIBED AS FOLLOWS: BEGIN AT THE NORTHWEST CORNER OF THE SOUTHEAST 1/4; THENCE S89°25'01"E, ALONG THE NORTH LINE THEREOF A DISTANCE OF 474.00 FEET; THENCE DEPARTING SAID NORTH LINE, S25°22'49"W, 728.89 FEET; THENCE S06°34'19"W, 665.47 FEET; THENCE N89°32'09"W, 90.00 FEET TO THE WEST LINE OF SAID SOUTHEAST 1/4 CORNER; THENCE ALONG SAID WEST LINE, N00°11'57"E, 1,323.73 FEET TO THE POINT OF BEGINNING.

AND:

THAT PORTION OF SECTION 20, TOWNSHIP 19 SOUTH, RANGE 23 EAST, SUMTER COUNTY FLORIDA, DESCRIBED AS FOLLOWS:

BEGIN AT THE NORTHEAST CORNER OF THE NORTHEAST 1/4 OF SAID SECTION 20; THENCE WEST ALONG THE NORTH LINE THEREOF, A DISTANCE OF 1,310.54 FEET; THENCE DEPARTING SAID NORTH LINE, RUN SOUTH FOR 724.63 FEET; THENCE EAST, 165.00 FEET; THENCE SOUTH, 303.71 FEET; THENCE EAST 169.94 FEET; THENCE SOUTH 303.71 FEET; THENCE WEST 541 FEET, MORE OR LESS, TO THE NORTHEASTERLY RIGHT-OF-WAY FOR FLORIDA'S TURNPIKE; THENCE SOUTHEASTERLY ALONG SAID RIGHT-OF-WAY A DISTANCE OF 2,234 FEET, MORE OR LESS, TO THE EAST LINE OF THE SOUTHEAST 1/4 OF SAID SECTION 20; THENCE NORTH ALONG SAID EAST LINE, 297.32 FEET TO THE SOUTHEAST CORNER OF SAID NORTHEAST 1/4; THENCE NORTH ALONG THE EAST LINE THEREOF, A DISTANCE OF 2,666.25 FEET TO THE POINT OF BEGINNING.

AND:

THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 20, TOWNSHIP 19 SOUTH, RANGE 23 EAST, SUMTER COUNTY, FLORIDA, LESS THE RIGHT-OF-WAY FOR FLORIDA'S TURNPIKE AND LESS RIGHT OF WAY FOR COUNTY ROAD 181.

AND LESS:

ANY PORTION OF THOSE LANDS LYING IN SECTION 20, TOWNSHIP 19 SOUTH, RANGE 23 EAST, SUMTER COUNTY, FLORIDA, DESCRIBED AS FOLLOWS: BEGIN AT THE NORTHWEST CORNER OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SAID SECTION 20; THENCE S89°54'08"E, ALONG THE NORTH LINE THEREOF, 338.16 FEET TO THE SOUTHWESTERLY RIGHT-OF-WAY OF FLORIDA'S TURNPIKE; THENCE DEPARTING SAID NORTH LINE AND ALONG SAID RIGHT-OF-WAY, S56°58'48"E, 258.62 FEET; THENCE DEPARTING SAID RIGHT-OF-WAY, S33°01'12"W, 200.00 FEET; THENCE N56°58'48"W, 532.03 FEET TO THE WEST LINE OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4; THENCE ALONG SAID WEST LINE, N00°13'51"E, 19.28 FEET TO THE POINT OF BEGINNING.

AND TOGETHER WITH:

THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 20, TOWNSHIP 19 SOUTH, RANGE 23 EAST, SUMTER COUNTY, FLORIDA.

AND:

THAT PORTION OF SECTION 20, TOWNSHIP 19 SOUTH, RANGE 23 EAST, SUMTER COUNTY, FLORIDA, LYING SOUTHWEST OF FLORIDA'S TURNPIKE, DESCRIBED AS FOLLOWS:

FROM THE SOUTHEAST CORNER OF THE SOUTHEAST 1/4 SAID SECTION 20 RUN ALONG THE EAST LINE THEREOF, N00°13'44"W, 46.67 FEET TO THE POINT OF

BEGINNING; THENCE CONTINUE ALONG SAID EAST LINE, N00°13'44"W, 1,878.15 FEET, MORE OF LESS, TO THE SOUTHWESTERLY RIGHT-OF-WAY OF FLORIDA'S TURNPIKE; THENCE N43°22'33"W, ALONG SAID RIGHT-OF-WAY 3,007.70 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE SOUTHWESTERLY AND HAVING A RADIUS OF 5,579.58 FEET; THENCE NORTHWESTERLY ALONG THE ARC THEREOF THROUGH A CENTRAL ANGLE OF 07°55'57", A DISTANCE OF 772.48 FEET TO A POINT ON THE WEST LINE OF THE NORTHEAST 1/4 OF SAID SECTION 20; THENCE DEPARTING SAID SOUTHWESTERLY RIGHT-OF-WAY AND ALONG SAID WEST LINE, S00°14'50"E, 659.43 FEET TO THE NORTHEAST CORNER OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 OF SAID SECTION 20; THENCE DEPARTING SAID WEST LINE AND ALONG THE NORTH LINE OF SOUTHEAST 1/4 OF THE NORTHWEST 1/4, RUN S89°42'48"W, 1,322.27 FEET TO THE NORTHWEST CORNER THEREOF; THENCE DEPARTING SAID NORTH LINE AND ALONG THE WEST LINE OF SAID SOUTHEAST 1/4 OF SAID NORTHWEST 1/4, S00°09'48"E, 654.10 FEET; THENCE DEPARTING SAID WEST LINE, EAST, 353.45 FEET; THENCE SOUTH, 178.54 FEET; THENCE EAST, 580.00 FEET; THENCE NORTH, 178.54 FEET; THENCE EAST, 515.00 FEET; THENCE SOUTH, 666.78 FEET; THENCE WEST, 155.00 FEET; THENCE SOUTH, 612.46 FEET; THENCE EAST, 310.00 FEET; THENCE NORTH, 612.46 FEET; THENCE EAST, 690.00 FEET; THENCE SOUTH, 662.46 FEET; THENCE EAST, 346.52 FEET; THENCE S00°14'17"E, 662.45 FEET; THENCE WEST, 643.40 FEET; THENCE S00°00'35"E, 1,310.50 FEET; THENCE EAST, 1,310.07 FEET; THENCE NORTH, 34.86 FEET; THENCE EAST, 699.16 FEET TO THE POINT OF BEGINNING.

AND:

THAT PORTION OF THE NORTH 3/4 OF THE WEST 1/2 OF SECTION 21, TOWNSHIP 19 SOUTH, RANGE 23 EAST, SUMTER COUNTY, FLORIDA, LYING WESTERLY OF LAKE OKAHUMPKA AND LYING NORTHEASTERLY OF FLORIDA'S TURNPIKE.

LESS:

ANY PORTION LYING WITHIN THE NORTH 1/2 OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SAID SECTION 21.

AND TOGETHER WITH:

THOSE PORTIONS OF THE SOUTH 1/2 OF THE SOUTH 1/2 OF SECTION 21, TOWNSHIP 19 SOUTH, RANGE 23 EAST, SUMTER COUNTY, FLORIDA AND THE NORTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 21 LYING SOUTH OF LAKE OKAHUMPKA; LESS RIGHT-OF-WAY FOR FLORIDA'S TURNPIKE.

AND:

THOSE PORTIONS OF SECTION 27, TOWNSHIP 19 SOUTH, RANGE 23 EAST, SUMTER COUNTY, FLORIDA, DESCRIBED AS FOLLOWS:

THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 AND THE SOUTH 1/2 OF SAID SECTION 27; LESS RIGHT-OF-WAY FOR FLORIDA'S TURNPIKE AND LESS RIGHT-OF-WAY FOR COUNTY ROAD NO. C-468; AND LESS: FROM THE NORTHEAST CORNER OF THE SOUTHEAST 1/4 OF SAID SECTION 27, RUN S00°27'14"W, 1,063.37 FEET TO A POINT 900.00 FEET NORTH OF THE RIGHT-OF-WAY FOR COUNTY ROAD C-468 AND THE POINT OF BEGINNING; THENCE S00°27'14"W, 900.00 FEET TO SAID RIGHT-OF-WAY; THENCE S63°16'44"W ALONG SAID RIGHT-OF-WAY 168.53 FEET; THENCE N00°27'14"E, 900.00 FEET; THENCE N63°16'44"E 168.53 FEET TO THE POINT OF BEGINNING.

AND:

ALL OF SECTION 28, TOWNSHIP 19 SOUTH, RANGE 23 EAST, SUMTER COUNTY, FLORIDA; LESS RIGHT-OF-WAY FOR FLORIDA'S TURNPIKE AND LESS RIGHT-OF-WAY FOR COUNTY ROAD NO. C-468.

AND:

THAT PORTION OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 29, TOWNSHIP 19 SOUTH, RANGE 23 EAST, SUMTER COUNTY, FLORIDA LYING NORTH OF COUNTY ROAD NO. C-468.

AND:

THAT PORTION OF SECTION 29, TOWNSHIP 19 SOUTH, RANGE 23 EAST, SUMTER COUNTY, FLORIDA, DESCRIBED AS FOLLOWS:

FROM THE NORTHEAST CORNER OF THE NORTHEAST 1/4 OF SAID SECTION 29, RUN S00°01'14"E, ALONG THE EAST LINE THEREOF A DISTANCE OF 448.33 FEET TO THE POINT OF BEGINNING; THENCE CONTINUE ALONG SAID EAST LINE, S00°01'14"E, 2,210.14 FEET TO THE SOUTHEAST CORNER OF SAID NORTHEAST 1/4; THENCE DEPARTING SAID EAST LINE AND ALONG THE SOUTH LINE OF THE SOUTHEAST 1/4 OF SAID NORTHEAST 1/4, S89°55'49"W, 1,317.71 FEET TO THE NORTHEAST CORNER OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SAID SECTION 29; THENCE DEPARTING SAID SOUTH LINE AND ALONG THE EAST LINE OF SAID WEST 1/2, S00°08'41"W, 1,158.85 FEET; THENCE DEPARTING SAID EAST LINE, WEST, 639.67 FEET; THENCE NORTH, 3,500.73 FEET; THENCE EAST, 1,260.07 FEET; THENCE SOUTH, 130.14 FEET; THENCE EAST, 699.51 FEET TO THE POINT OF BEGINNING.

AND

THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 30, TOWNSHIP 19 SOUTH, RANGE 23 EAST, SUMTER COUNTY, FLORIDA;

AND

THAT PORTION OF THE SOUTH 1/2 OF THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 30, LYING EASTERLY OF THE RIGHT-OF-WAY FOR U.S. HIGHWAY 301; ALL THE ABOVE, LESS RIGHT-OF-WAY FOR COUNTY ROAD C-468;

AND

THE EAST 1/2 OF THE EAST 1/2 AND THE NORTH 3/4 OF THE WEST 1/2 OF THE EAST 1/2, LESS THE NORTH 278.68 FEET OF THE WEST 163.00 FEET OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 AND THE EAST 1/2 OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 AND THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 AND THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 AND THE NORTH 3/4 OF THE EAST 1/2 OF THE SOUTHWEST 1/4; ALL IN SECTION 31, TOWNSHIP 19 SOUTH, RANGE 23 EAST, SUMTER COUNTY, FLORIDA; LESS ANY RIGHT-OF-WAY FOR COUNTY ROAD C-468;

AND

THOSE PORTIONS OF SECTION 32, TOWNSHIP 19 SOUTH, RANGE 23 EAST, SUMTER COUNTY, FLORIDA, DESCRIBED AS FOLLOWS:

THE NORTH 3/4 OF THE WEST 1/2, LESS THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 AND THE NORTH 3/4 OF THE WEST 1/2 OF THE EAST 1/2; LESS THE NORTH 466.67 FEET OF THE WEST 466.67 FEET THEREOF, AND LESS: BEGIN AT THE NORTHWEST CORNER OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4, THENCE RUN SOUTH 466.67 FEET TO THE POINT OF BEGINNING. THENCE RUN SOUTH 210 FEET, THENCE EAST 210 FEET, THENCE NORTH 210 FEET, THENCE WEST 210 FEET TO THE POINT OF BEGINNING; ALSO, LESS THE RIGHT-OF-WAY FOR COUNTY ROAD C-468;

TOGETHER WITH:

THE SOUTH 325 YARDS OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 AND THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 AND THE NORTH 1/2 OF THE NORTHEAST 1/4 OF THE SOUTHEAST 1/4; ALL IN SAID SECTION 32, TOWNSHIP 19 SOUTH, RANGE 23 EAST, SUMTER COUNTY, FLORIDA; LESS ANY RIGHT-OF-WAY FOR COUNTY ROAD 505;

TOGETHER WITH:

THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4; AND THE SOUTH 1/2 OF THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 AND THE NORTH 1/2 OF THE SOUTHWEST 1/4 AND THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 AND THE NORTH 330.00 FEET OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4; ALL IN SECTION 33, TOWNSHIP 19 SOUTH, RANGE 23 EAST, SUMTER COUNTY, FLORIDA; LESS RIGHT-OF-WAY FOR COUNTY ROAD 505.

THOSE PORTIONS OF SECTION 33, TOWNSHIP 19 SOUTH, RANGE 23 EAST, SUMTER COUNTY, FLORIDA, DESCRIBED AS FOLLOWS;

THE NORTH 3/4 OF THE EAST 1/2 OF SAID SECTION; LESS RIGHT-OF-WAY FOR COUNTY ROAD 501 AND LESS RIGHT-OF-WAY FOR COUNTY ROAD C-468;

AND

THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 33, TOWNSHIP 19 SOUTH, RANGE 23 EAST, AND THE NORTH 30.00 FEET OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SAID SECTION 33; LESS THAT PORTION OF THE EAST 35.75 FEET OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4, LYING SOUTH OF THE NORTH 208.71 FEET THEREOF, ALSO LESS RIGHT-OF-WAY FOR COUNTY ROAD 501;

AND:

ALL OF SECTION 34, TOWNSHIP 19 SOUTH, RANGE 23 EAST, SUMTER COUNTY, FLORIDA; LESS RIGHT-OF-WAY FOR FLORIDA'S TURNPIKE; ALSO LESS RIGHT-OF-WAYS FOR COUNTY ROAD C-468 AND COUNTY ROAD 501.

AND:

THAT PORTION OF THE SOUTH 3/4 OF SECTION 23, TOWNSHIP 19 SOUTH, RANGE 23 EAST, SUMTER COUNTY, FLORIDA, LYING SOUTH OF THE RIGHT-OF-WAY FOR STATE ROAD NO. 44 AND WEST OF COUNTY ROAD NO. C-468, LESS AND EXCEPT THE WEST 1/4 OF THE WEST 1/2 OF SAID SECTION, AND LESS AND EXCEPT THE SOUTH 139 FEET OF THE WEST 1,000 FEET OF THE EAST 3/4 OF THE NORTHWEST 1/4 OF SAID SECTION, AND LESS AND EXCEPT THE WEST 1,000 FEET OF THE EAST 3/4 OF THE SOUTHWEST 1/4 OF SAID SECTION, LESS ANY PORTION THEREOF LYING SOUTH OF THE FOLLOWING DESCRIBED LINE: COMMENCE AT THE SOUTHWEST CORNER OF SAID SECTION 23 AND RUN S89°32'28"E, 1,666.68 FEET; THENCE N00°11'52"E, 12.60 FEET TO THE POINT OF BEGINNING; THENCE RUN S89°58'28"E, 914.12 FEET TO THE WEST RIGHT-OF-WAY OF COUNTY ROAD NO. C-468 AND THE POINT OF TERMINUS OF SAID LINE.

AND:

THAT PORTION OF SECTION 23, TOWNSHIP 19 SOUTH, RANGE 23 EAST, SUMTER COUNTY, FLORIDA, LYING EAST OF COUNTY ROAD C-468 AND SOUTH OF THE RIGHT OF WAY FOR STATE ROAD 44.

AND:

THE SOUTHWEST 1/4 AND THAT PORTION OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 24, TOWNSHIP 19 SOUTH, RANGE 23 EAST, SUMTER COUNTY, FLORIDA, LYING SOUTH OF THE SOUTH RIGHT-OF-WAY OF STATE ROAD NO. 44 AND LYING WESTERLY OF THE WESTERLY RIGHT-OF-WAY LINE OF SAID STATE ROAD 44; SAID WESTERLY RIGHT-OF-WAY BEING DESCRIBED AS FOLLOWS:

FROM THE SOUTHEAST CORNER OF THE NORTHWEST 1/4 OF SAID SECTION 24, RUN S89°32'23"W, ALONG THE SOUTH LINE THEREOF, A DISTANCE OF 1,660.42 FEET TO A POINT ON SAID WESTERLY RIGHT-OF-WAY AND THE POINT OF BEGINNING; THENCE N15°33'34"W, 76.17 FEET; THENCE N33°40'40"W, 89.06 FEET; THENCE N56°01'00"W, 109.03 FEET; THENCE N81°01'49"W, 111.45 FEET; THENCE N08°58'11"E, 220.30 FEET; THENCE S81°01'49"E, 195.00 FEET; THENCE N78°16'29"E, 90.30 FEET; THENCE N43°41'47"E, 58.88 FEET; THENCE N16°11'00"E, 61.72 FEET TO THE POINT OF TERMINUS.

AND:

ALL OF SECTION 25, TOWNSHIP 19 SOUTH, RANGE 23 EAST, SUMTER COUNTY, FLORIDA, LESS THE NORTH 1/2 OF THE NORTHEAST 1/4 AND LESS THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SAID SECTION.

AND:

THAT PORTION OF SECTION 26, TOWNSHIP 19 SOUTH, RANGE 23 EAST, SUMTER COUNTY, FLORIDA, LYING EASTERLY AND SOUTHERLY OF COUNTY ROAD C-468, LESS THE EAST 436.00 FEET OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION, LYING SOUTH OF COUNTY ROAD NO. C-468.

AND:

ALL OF SECTION 36, TOWNSHIP 19 SOUTH, RANGE 23 EAST, SUMTER COUNTY, FLORIDA, AND THAT PORTION OF SECTION 35, TOWNSHIP 19 SOUTH, RANGE 23 EAST, SUMTER COUNTY, FLORIDA, LYING NORTH OF FLORIDA'S TURNPIKE.

AND:

THOSE PORTIONS OF SECTIONS 1 AND 2, TOWNSHIP 20 SOUTH, RANGE 23 EAST, SUMTER COUNTY, FLORIDA, LYING NORTH OF FLORIDA'S TURNPIKE.

LESS:

THAT LAND LYING IN SECTION 1, TOWNSHIP 20 SOUTH, RANGE 23 EAST, SUMTER COUNTY, FLORIDA, DESCRIBED AS FOLLOWS: COMMENCE AT THE NORTHEAST CORNER OF SECTION 1, TOWNSHIP 20 SOUTH, RANGE 23 EAST IN SUMTER COUNTY, FLORIDA; THENCE RUN S00°40'20"W, ALONG THE EAST BOUNDARY OF SAID SECTION 1, A DISTANCE OF 1,740.01 FEET TO THE POINT OF BEGINNING; THENCE CONTINUE S00°40'20"W, ALONG SAID EAST BOUNDARY OF SECTION 1, A DISTANCE OF 1,057.86 FEET TO THE EAST 1/4 CORNER OF SAID SECTION 1; THENCE S00°44'45"W, ALONG SAID EAST BOUNDARY OF SECTION 1, A DISTANCE OF 2,487.49 FEET TO A POINT ON THE NORTHERLY RIGHT OF WAY LINE OF FLORIDA'S TURNPIKE; THENCE RUN ALONG SAID NORTHERLY RIGHT OF WAY LINE THE FOLLOWING THREE (3) COURSES: (1) N42°21'30"W, A DISTANCE OF 505.19 FEET TO A CURVE THAT IS CONCAVE TO THE SOUTHWEST; (2) THENCE NORTHWESTERLY

ALONG SAID CURVE AN ARC DISTANCE OF 1,498.35 FEET (SAID CURVE HAVING A RADIUS OF 5,879.58 FEET, A CENTRAL ANGLE OF 14°36'04" AND A CHORD BEARING AND DISTANCE OF N49°46'20"W, 1,494.30 FEET); (3) THENCE N57°03'06"W, A DISTANCE OF 287.77 FEET; THENCE N02°21'09"W, A DISTANCE OF 337.71 FEET; THENCE N00°39'29"E, A DISTANCE OF 1,724.92 FEET; THENCE S89°36'07"E, A DISTANCE OF 1,733.89 FEET RETURNING TO THE POINT OF BEGINNING.

AND:

THOSE PORTIONS OF SECTIONS 6, 7, 8, 9, 16, AND 17, TOWNSHIP 20 SOUTH, RANGE 24 EAST, LAKE COUNTY, FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGIN AT THE SOUTHWEST CORNER OF THE NORTHWEST 1/4 OF SAID SECTION 6, WHICH IS THE POINT OF BEGINNING; THENCE RUN NORTH 00°39'41" EAST, ALONG THE WEST LINE OF THE NORTHWEST 1/4 OF SAID SECTION 6, A DISTANCE OF 2,360.48 FEET; THENCE DEPARTING SAID WEST LINE, RUN SOUTH 30°29'04" EAST, A DISTANCE OF 19.79 FEET; THENCE RUN SOUTH 20°37'14" EAST, A DISTANCE OF 84.19 FEET; THENCE RUN SOUTH 76°53'11" EAST, A DISTANCE OF 47.78 FEET; THENCE RUN SOUTH 36°10'15" EAST, A DISTANCE OF 68.70 FEET; THENCE RUN SOUTH 53°58'30" EAST, A DISTANCE OF 83.28 FEET; THENCE RUN SOUTH 44°52'44" EAST, A DISTANCE OF 70.96 FEET; THENCE RUN SOUTH 03°00'03" WEST, A DISTANCE OF 85.15 FEET; THENCE RUN SOUTH 64°52'10" EAST, A DISTANCE OF 45.25 FEET; THENCE RUN SOUTH 88°04'24" EAST, A DISTANCE OF 34.38 FEET; THENCE RUN NORTH 09°21'14" EAST, A DISTANCE OF 78.78 FEET; THENCE RUN SOUTH 88°37'45" EAST, A DISTANCE OF 36.40 FEET; THENCE RUN NORTH 61°16'45" EAST, A DISTANCE OF 78.67 FEET; THENCE RUN NORTH 79°11'16" EAST, A DISTANCE OF 87.21 FEET; THENCE RUN NORTH 82°04'48" EAST, A DISTANCE OF 69.61 FEET; THENCE RUN NORTH 60°17'41" EAST, A DISTANCE OF 102.77 FEET; THENCE RUN SOUTH 46°03'35" EAST, A DISTANCE OF 89.04 FEET; THENCE RUN SOUTH 25°57'33" EAST, A DISTANCE OF 431.46 FEET; THENCE RUN SOUTH 46°18'25" EAST, A DISTANCE OF 100.01 FEET; THENCE RUN SOUTH 80°46'10" EAST, A DISTANCE OF 82.69 FEET; THENCE RUN SOUTH 82°49'12" EAST, A DISTANCE OF 85.20 FEET; THENCE RUN SOUTH 39°42'02" EAST, A DISTANCE OF 45.75 FEET; THENCE RUN SOUTH 14°23'50" WEST, A DISTANCE OF 70.58 FEET; THENCE RUN SOUTH 29°58'34" EAST, A DISTANCE OF 76.07 FEET; THENCE RUN SOUTH 23°08'46" EAST, A DISTANCE OF 39.04 FEET; THENCE RUN SOUTH 11°00'19" WEST, A DISTANCE OF 95.71 FEET; THENCE RUN SOUTH 09°22'14" WEST, A DISTANCE OF 123.51 FEET; THENCE RUN SOUTH 09°41'56" EAST, A DISTANCE OF 80.26 FEET; THENCE RUN SOUTH 43°34'44" EAST, A DISTANCE OF 98.73 FEET; THENCE RUN NORTH 76°35'25" EAST, A DISTANCE OF 50.82 FEET; THENCE RUN SOUTH 62°33'16" EAST, A DISTANCE OF 86.58 FEET; THENCE RUN SOUTH 64°36'42" EAST, A DISTANCE OF 71.30 FEET; THENCE RUN NORTH 76°42'30" EAST, A DISTANCE OF 44.48 FEET; THENCE RUN SOUTH 32°12'12" EAST, A DISTANCE OF

957.86 FEET; THENCE RUN SOUTH 07°10'01" WEST, A DISTANCE OF 91.08 FEET; THENCE RUN SOUTH 61°21'16" EAST, A DISTANCE OF 47.28 FEET; THENCE RUN SOUTH 40°28'15" EAST, A DISTANCE OF 120.86 FEET; THENCE RUN SOUTH 44°33'11" EAST, A DISTANCE OF 69.24 FEET; THENCE RUN SOUTH 37°26'37" EAST, A DISTANCE OF 89.41 FEET; THENCE RUN SOUTH 07°06'18" EAST, A DISTANCE OF 113.64 FEET; THENCE RUN SOUTH 09°52'34" EAST, A DISTANCE OF 113.85 FEET; THENCE RUN SOUTH 35°28'16" WEST, A DISTANCE OF 89.69 FEET; THENCE RUN SOUTH 64°22'33" EAST, A DISTANCE OF 118.81 FEET; THENCE RUN SOUTH 52°22'56" EAST, A DISTANCE OF 90.58 FEET; THENCE RUN NORTH 79°20'02" EAST, A DISTANCE OF 136.10 FEET; THENCE RUN NORTH 52°22'55" EAST, A DISTANCE OF 86.83 FEET; THENCE RUN NORTH 36°24'30" EAST, A DISTANCE OF 105.87 FEET; THENCE RUN NORTH 48°55'55" EAST, A DISTANCE OF 45.49 FEET; THENCE RUN SOUTH 89°56'18" EAST, A DISTANCE OF 151.08 FEET; THENCE RUN NORTH 24°38'40" EAST, A DISTANCE OF 110.35 FEET; THENCE RUN NORTH 46°09'26" EAST, A DISTANCE OF 81.02 FEET; THENCE RUN SOUTH 86°18'52" EAST, A DISTANCE OF 62.24 FEET; THENCE RUN SOUTH 27°38'50" EAST, A DISTANCE OF 68.64 FEET; THENCE RUN SOUTH 41°23'00" EAST, A DISTANCE OF 95.74 FEET; THENCE RUN SOUTH 09°19'22" EAST, A DISTANCE OF 161.00 FEET; THENCE RUN SOUTH 22°58'56" EAST, A DISTANCE OF 78.10 FEET; THENCE RUN SOUTH 41°13'52" WEST, A DISTANCE OF 71.83 FEET; THENCE RUN SOUTH 67°32'49" WEST, A DISTANCE OF 60.90 FEET; THENCE RUN SOUTH 22°37'04" WEST, A DISTANCE OF 125.78 FEET; THENCE RUN SOUTH 05°54'07" WEST, A DISTANCE OF 58.17 FEET; THENCE RUN SOUTH 09°17'29" EAST, A DISTANCE OF 113.07 FEET; THENCE RUN SOUTH 17°42'35" WEST, A DISTANCE OF 84.59 FEET; THENCE RUN SOUTH 54°18'47" EAST, A DISTANCE OF 86.37 FEET; THENCE RUN SOUTH 59°31'01" EAST, A DISTANCE OF 114.87 FEET; THENCE RUN SOUTH 62°38'05" EAST, A DISTANCE OF 134.39 FEET; THENCE RUN SOUTH 39°09'25" EAST, A DISTANCE OF 51.70 FEET; THENCE RUN SOUTH 80°59'23" EAST, A DISTANCE OF 80.02 FEET; THENCE RUN NORTH 35°54'34" EAST, A DISTANCE OF 63.23 FEET; THENCE RUN SOUTH 74°27'55" EAST, A DISTANCE OF 81.89 FEET; THENCE RUN SOUTH 04°00'12" EAST, A DISTANCE OF 73.97 FEET; THENCE RUN SOUTH 80°14'56" EAST, A DISTANCE OF 67.06 FEET; THENCE RUN SOUTH 62°54'57" EAST, A DISTANCE OF 47.02 FEET; THENCE RUN SOUTH 80°58'05" EAST, A DISTANCE OF 47.16 FEET; THENCE RUN NORTH 50°24'47" EAST, A DISTANCE OF 52.77 FEET; THENCE RUN NORTH 16°30'08" WEST, A DISTANCE OF 34.10 FEET; THENCE RUN NORTH 00°36'32" WEST, A DISTANCE OF 52.85 FEET; THENCE RUN SOUTH 40°59'45" EAST, A DISTANCE OF 106.23 FEET; THENCE RUN SOUTH 55°44'00" EAST, A DISTANCE OF 86.62 FEET; THENCE RUN SOUTH 33°10'27" EAST, A DISTANCE OF 83.20 FEET; THENCE RUN SOUTH 55°17'24" EAST, A DISTANCE OF 68.84 FEET; THENCE RUN SOUTH 46°21'25" EAST, A DISTANCE OF 101.01 FEET; THENCE RUN NORTH 74°50'26" EAST, A DISTANCE OF 86.17 FEET; THENCE RUN SOUTH 82°04'41" EAST, A DISTANCE OF 120.38 FEET; THENCE RUN NORTH 58°22'49" EAST, A DISTANCE OF 68.80 FEET;

THENCE RUN SOUTH 60°56'38" EAST, A DISTANCE OF 75.22 FEET; THENCE RUN SOUTH 03°14'40" WEST, A DISTANCE OF 76.66 FEET; THENCE RUN SOUTH 50°59'10" WEST, A DISTANCE OF 90.51 FEET; THENCE RUN SOUTH 36°37'10" WEST, A DISTANCE OF 76.43 FEET; THENCE RUN SOUTH 12°29'53" EAST, A DISTANCE OF 471.98 FEET; THENCE RUN SOUTH 24°47'34" EAST, A DISTANCE OF 104.62 FEET; THENCE RUN SOUTH 12°21'53" WEST, A DISTANCE OF 65.63 FEET; THENCE RUN SOUTH 18°03'40" EAST, A DISTANCE OF 67.17 FEET; THENCE RUN SOUTH 25°58'11" EAST, A DISTANCE OF 64.57 FEET; THENCE RUN SOUTH 27°55'06" EAST, A DISTANCE OF 100.44 FEET; THENCE RUN SOUTH 35°22'32" WEST, A DISTANCE OF 59.70 FEET; THENCE RUN SOUTH 13°35'06" EAST, A DISTANCE OF 68.53 FEET; THENCE RUN SOUTH 51°53'59" EAST, A DISTANCE OF 156.93 FEET; THENCE RUN SOUTH 66°50'45" EAST, A DISTANCE OF 64.60 FEET; THENCE RUN SOUTH 48°38'48" WEST, A DISTANCE OF 54.10 FEET; THENCE RUN SOUTH 08°34'50" WEST, A DISTANCE OF 80.78 FEET; THENCE RUN SOUTH 08°53'51" WEST, A DISTANCE OF 102.76 FEET; THENCE RUN SOUTH 13°03'25" WEST, A DISTANCE OF 64.08 FEET; THENCE RUN SOUTH 27°21'03" WEST, A DISTANCE OF 92.67 FEET; THENCE RUN SOUTH 58°32'05" WEST, A DISTANCE OF 39.73 FEET; THENCE RUN SOUTH 05°28'43" WEST, A DISTANCE OF 111.73 FEET; THENCE RUN SOUTH 12°31'44" WEST, A DISTANCE OF 83.93 FEET; THENCE RUN SOUTH 55°17'54" WEST, A DISTANCE OF 62.16 FEET; THENCE RUN NORTH 84°37'02" WEST, A DISTANCE OF 51.91 FEET; THENCE RUN NORTH 88°34'03" WEST, A DISTANCE OF 32.60 FEET; THENCE RUN SOUTH 42°06'52" WEST, A DISTANCE OF 58.01 FEET; THENCE RUN SOUTH 12°33'12" WEST, A DISTANCE OF 37.53 FEET; THENCE RUN SOUTH 20°36'57" WEST, A DISTANCE OF 33.88 FEET; THENCE RUN SOUTH 20°04'52" EAST, A DISTANCE OF 53.52 FEET; THENCE RUN SOUTH 24°42'25" EAST, A DISTANCE OF 74.30 FEET; THENCE RUN SOUTH 30°43'24" EAST, A DISTANCE OF 665.00 FEET; THENCE RUN SOUTH 76°34'14" EAST, A DISTANCE OF 477.21 FEET; THENCE RUN SOUTH 71°58'41" EAST, A DISTANCE OF 165.94 FEET; THENCE RUN SOUTH 54°48'46" EAST, A DISTANCE OF 79.68 FEET; THENCE RUN SOUTH 62°41'15" EAST, A DISTANCE OF 108.65 FEET; THENCE RUN SOUTH 62°55'30" EAST, A DISTANCE OF 667.14 FEET; THENCE RUN SOUTH 60°27'48" EAST, A DISTANCE OF 87.14 FEET; THENCE RUN SOUTH 64°03'50" EAST, A DISTANCE OF 106.68 FEET; THENCE RUN SOUTH 43°54'25" EAST, A DISTANCE OF 79.20 FEET; THENCE RUN SOUTH 72°01'07" EAST, A DISTANCE OF 124.60 FEET; THENCE RUN SOUTH 60°09'14" EAST, A DISTANCE OF 62.29 FEET; THENCE RUN SOUTH 31°27'02" EAST, A DISTANCE OF 86.64 FEET; THENCE RUN SOUTH 63°57'31" EAST, A DISTANCE OF 63.36 FEET; THENCE RUN NORTH 89°40'02" EAST, A DISTANCE OF 61.47 FEET; THENCE RUN SOUTH 25°03'35" EAST, A DISTANCE OF 41.98 FEET; THENCE RUN SOUTH 58°26'41" EAST, A DISTANCE OF 77.10 FEET; THENCE RUN NORTH 64°51'43" EAST, A DISTANCE OF 59.71 FEET; THENCE RUN NORTH 22°27'00" EAST, A DISTANCE OF 133.33 FEET; THENCE RUN NORTH 52°49'57" EAST, A DISTANCE OF 66.67 FEET; THENCE RUN NORTH 35°29'20" EAST, A DISTANCE OF 82.69 FEET; THENCE RUN

NORTH 27°10'34" EAST, A DISTANCE OF 56.95 FEET; THENCE RUN SOUTH 79°02'53" EAST, A DISTANCE OF 94.44 FEET; THENCE RUN NORTH 62°59'52" EAST, A DISTANCE OF 87.39 FEET; THENCE RUN SOUTH 55°10'19" EAST, A DISTANCE OF 51.33 FEET; THENCE RUN SOUTH 56°42'06" EAST, A DISTANCE OF 76.72 FEET; THENCE RUN SOUTH 69°38'47" EAST, A DISTANCE OF 98.62 FEET; THENCE RUN SOUTH 33°07'22" EAST, A DISTANCE OF 66.32 FEET; THENCE RUN SOUTH 12°34'18" EAST, A DISTANCE OF 67.51 FEET; THENCE RUN SOUTH 73°43'09" EAST, A DISTANCE OF 32.57 FEET; THENCE RUN NORTH 88°46'08" EAST, A DISTANCE OF 89.59 FEET; THENCE RUN SOUTH 72°00'24" EAST, A DISTANCE OF 88.54 FEET; THENCE RUN NORTH 82°00'35" EAST, A DISTANCE OF 82.23 FEET; THENCE RUN NORTH 28°08'41" EAST, A DISTANCE OF 77.60 FEET; THENCE RUN SOUTH 79°52'28" EAST, A DISTANCE OF 72.13 FEET; THENCE RUN SOUTH 84°08'18" EAST, A DISTANCE OF 76.52 FEET; THENCE RUN SOUTH 50°04'27" EAST, A DISTANCE OF 116.72 FEET; THENCE RUN SOUTH 18°05'38" EAST, A DISTANCE OF 86.72 FEET; THENCE RUN SOUTH 11°26'26" WEST, A DISTANCE OF 91.89 FEET; THENCE RUN SOUTH 29°04'26" EAST, A DISTANCE OF 89.79 FEET; THENCE RUN SOUTH 09°58'55" EAST, A DISTANCE OF 91.28 FEET; THENCE RUN SOUTH 40°14'22" EAST, A DISTANCE OF 56.45 FEET; THENCE RUN SOUTH 43°10'08" EAST, A DISTANCE OF 86.77 FEET; THENCE RUN SOUTH 30°23'40" EAST, A DISTANCE OF 63.23 FEET; THENCE RUN SOUTH 36°06'06" WEST, A DISTANCE OF 69.17 FEET; THENCE RUN SOUTH 49°24'38" EAST, A DISTANCE OF 39.36 FEET; THENCE RUN NORTH 51°47'53" EAST, A DISTANCE OF 66.55 FEET; THENCE RUN SOUTH 18°39'03" EAST, A DISTANCE OF 66.42 FEET; THENCE RUN SOUTH 13°29'51" EAST, A DISTANCE OF 121.98 FEET; THENCE RUN SOUTH 37°08'09" EAST, A DISTANCE OF 78.28 FEET; THENCE RUN SOUTH 18°59'20" EAST, A DISTANCE OF 85.31 FEET; THENCE RUN SOUTH 29°01'05" WEST, A DISTANCE OF 50.31 FEET; THENCE RUN SOUTH 14°39'12" WEST, A DISTANCE OF 122.19 FEET; THENCE RUN SOUTH 18°44'14" EAST, A DISTANCE OF 78.53 FEET; THENCE RUN SOUTH 53°17'25" EAST, A DISTANCE OF 80.53 FEET; THENCE RUN SOUTH 37°24'41" EAST, A DISTANCE OF 83.16 FEET; THENCE RUN SOUTH 55°25'31" EAST, A DISTANCE OF 71.44 FEET; THENCE RUN NORTH 58°27'23" EAST, A DISTANCE OF 43.35 FEET; THENCE RUN SOUTH 19°10'27" EAST, A DISTANCE OF 37.15 FEET; THENCE RUN SOUTH 63°34'27" WEST, A DISTANCE OF 31.07 FEET; THENCE RUN SOUTH 22°20'25" EAST, A DISTANCE OF 134.31 FEET; THENCE RUN SOUTH 08°26'23" WEST, A DISTANCE OF 67.96 FEET; THENCE RUN SOUTH 22°50'36" EAST, A DISTANCE OF 95.16 FEET; THENCE RUN SOUTH 68°08'39" EAST, A DISTANCE OF 101.39 FEET; THENCE RUN SOUTH 84°06'33" EAST, A DISTANCE OF 143.78 FEET; THENCE RUN SOUTH 53°36'32" EAST, A DISTANCE OF 79.23 FEET; THENCE RUN SOUTH 62°30'27" EAST, A DISTANCE OF 79.89 FEET; THENCE RUN SOUTH 80°26'17" EAST, A DISTANCE OF 103.16 FEET; THENCE RUN SOUTH 50°11'10" EAST, A DISTANCE OF 58.15 FEET; THENCE RUN SOUTH 66°52'59" EAST, A DISTANCE OF 72.77 FEET; THENCE RUN SOUTH 63°53'24" EAST, A DISTANCE OF 143.33 FEET; THENCE RUN SOUTH 83°14'16" EAST, A DISTANCE OF 82.39 FEET; THENCE RUN SOUTH

46°01'21" EAST, A DISTANCE OF 132.57 FEET; THENCE RUN SOUTH 30°59'41" EAST, A DISTANCE OF 81.79 FEET; THENCE RUN NORTH 86°11'27" EAST, A DISTANCE OF 73.17 FEET; THENCE RUN NORTH 62°36'40" EAST, A DISTANCE OF 109.25 FEET; THENCE RUN NORTH 76°42'21" EAST, A DISTANCE OF 117.81 FEET; 1) THENCE RUN SOUTH 00°30'28" WEST, A DISTANCE OF 58.37 FEET; 2) THENCE RUN NORTH 59°53'32" EAST, A DISTANCE OF 54.81 FEET; 3) THENCE RUN SOUTH 43°52'35" EAST, A DISTANCE OF 38.23 FEET; 4) THENCE RUN SOUTH 75°34'26" EAST, A DISTANCE OF 45.20 FEET; 5) THENCE RUN SOUTH 70°37'50" EAST, A DISTANCE OF 23.34 FEET; 6) THENCE RUN SOUTH 65°59'05" EAST, A DISTANCE OF 142.77 FEET; 7) THENCE RUN SOUTH 71°48'27" EAST, A DISTANCE OF 41.59 FEET; 8) THENCE RUN SOUTH 73°29'01" EAST, A DISTANCE OF 85.77 FEET; 9) THENCE RUN NORTH 83°59'28" EAST, A DISTANCE OF 72.88 FEET; 10) THENCE RUN NORTH 82°39'04" EAST, A DISTANCE OF 75.52 FEET; 11) THENCE RUN NORTH 22°53'15" EAST, A DISTANCE OF 49.24 FEET; 12) THENCE RUN NORTH 42°47'28" EAST, A DISTANCE OF 36.32 FEET; 13) THENCE RUN NORTH 66°51'09" EAST, A DISTANCE OF 48.16 FEET; 14) THENCE RUN NORTH 82°25'46" EAST, A DISTANCE OF 75.22 FEET; 15) THENCE RUN NORTH 82°09'15" EAST, A DISTANCE OF 66.23 FEET; 16) THENCE RUN NORTH 72°05'31" EAST, A DISTANCE OF 32.56 FEET TO A POINT ON THE WEST LINE OF THE SOUTHWEST 1/4 OF SECTION 9; 1) THENCE RUN SOUTH 00°30'28" WEST, ALONG SAID WEST LINE, A DISTANCE OF 107.66 FEET; 2) THENCE DEPARTING SAID WEST LINE, RUN SOUTH 89°33'30" EAST, A DISTANCE OF 841.08 FEET; 3) THENCE RUN SOUTH 02°20'16" EAST, A DISTANCE OF 303.39 FEET; 4) THENCE RUN SOUTH 60°11'33" EAST, A DISTANCE OF 535.18 FEET; 5) THENCE RUN SOUTH 00°10'55" WEST, A DISTANCE OF 387.25 FEET; 6) THENCE RUN SOUTH 00°48'18" WEST, A DISTANCE OF 599.91 FEET; 7) THENCE RUN SOUTH 88°56'30" EAST, A DISTANCE OF 2,556.25 FEET; 8) THENCE RUN SOUTH 00°49'33" WEST, A DISTANCE OF 5.52 FEET; 9) THENCE RUN SOUTH 43°39'58" WEST, A DISTANCE OF 170.17 FEET; 10) THENCE RUN SOUTH 13°50'45" WEST, A DISTANCE OF 147.54 FEET; 11) THENCE RUN SOUTH 26°56'42" EAST, A DISTANCE OF 135.90 FEET; 12) THENCE RUN SOUTH 41°29'44" EAST, A DISTANCE OF 127.17 FEET; 13) THENCE RUN SOUTH 00°49'33" WEST, A DISTANCE OF 891.81 FEET; 14) THENCE RUN NORTH 88°56'27" WEST, A DISTANCE OF 65.00 FEET; 15) THENCE RUN SOUTH 00°49'33" WEST, A DISTANCE OF 644.96 FEET TO A POINT ON THE NORTH RIGHT-OF-WAY LINE OF COUNTY ROAD NO. 470, THENCE RUN ALONG SAID NORTH AND EAST RIGHT-OF-WAY LINE THE FOLLOWING FOUR (4) COURSES AND DISTANCES: 1) THENCE RUN NORTH 88°56'30" WEST, A DISTANCE OF 2,673.97 FEET TO A POINT OF CURVATURE OF A 1095.82 FOOT RADIUS CURVE CONCAVE TO THE NORTHEAST; 2) THENCE RUN NORTHWESTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 89°43'22" AN ARC DISTANCE OF 1,716.01 FEET TO A POINT OF TANGENCY; 3) THENCE RUN NORTH 00°46'52" EAST, A DISTANCE OF 378.96 FEET TO A POINT OF CURVATURE OF A 1196.40 FOOT RADIUS CURVE CONCAVE TO THE WEST; 4) THENCE RUN NORTHERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 30°56'25" AN ARC DISTANCE OF 646.07 FEET TO A

POINT OF NON-TANGENCY; THENCE DEPARTING SAID RIGHT-OF-WAY LINE, RUN S89°13'08"E, A DISTANCE OF 120.24 FEET TO A POINT ON THE EAST LINE OF THE NORTHEAST 1/4 OF SAID SECTION 17; THENCE RUN NORTH 00°46'52" EAST, ALONG SAID EAST LINE, A DISTANCE OF 535.00 FEET TO THE SOUTHWEST CORNER OF SAID SECTION 9; THENCE RUN NORTH 00°30'28" EAST, ALONG THE WEST LINE OF THE SOUTHWEST 1/4 OF SAID SECTION 9, A DISTANCE OF 100.00 FEET; THENCE RUN NORTH 89°24'17" WEST, A DISTANCE OF 807.90 FEET; THENCE RUN SOUTH 00°30'28" WEST, A DISTANCE OF 99.99 FEET TO A POINT ON THE NORTH RIGHT-OF-WAY LINE OF SAID COUNTY ROAD NO. 470, SAID POINT BEING ON A 1196.40 FOOT RADIUS NONTANGENT CURVE CONCAVE TO THE SOUTH WHOSE RADIUS POINT BEARS SOUTH 17°12'59" WEST; THENCE RUN WESTERLY ALONG SAID NORTHERLY RIGHT-OF-WAY LINE THE FOLLOWING TWO (2) COURSES AND DISTANCES: 1) THENCE RUN ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 16°37'16" AN ARC DISTANCE OF 347.07 FEET TO A POINT OF TANGENCY; 2) THENCE RUN NORTH 89°24'17" WEST, A DISTANCE OF 1,259.47 FEET; THENCE DEPARTING SAID NORTH RIGHT-OF-WAY LINE, RUN THE FOLLOWING FIVE (5) COURSES AND DISTANCES) 1) THENCE NORTH 00°35'45" EAST, A DISTANCE OF 88.48 FEET TO A POINT OF CURVATURE OF A 105.00 FOOT RADIUS CURVE CONCAVE TO THE SOUTHWEST; 2) THENCE RUN NORTHWESTERLY ALONG SAID CURVE THROUGH A CENTRAL ANGLE OF 90°35'45" AN ARC DISTANCE OF 166.03 FEET TO A POINT OF TANGENCY; 3) THENCE RUN NORTH 90°00'00" WEST, A DISTANCE OF 2,533.64 FEET; 4) THENCE RUN SOUTH 00°32'45" WEST, A DISTANCE OF 36.20 FEET; 5) THENCE RUN NORTH 89°23'48" WEST, A DISTANCE OF 232.60 FEET; THENCE RUN NORTH 42°26'19" WEST, A DISTANCE OF 1,523.35 FEET; THENCE RUN SOUTH 47°33'41" WEST, A DISTANCE OF 270.00 FEET TO A POINT ON THE NORTHEASTERLY RIGHT-OF-WAY LINE OF THE FLORIDA TURNPIKE (STATE ROAD NO. 91, A VARIABLE WIDTH RIGHT-OF-WAY, THENCE RUN NORTH 42°26'19" WEST, ALONG SAID NORTHEASTERLY RIGHT-OF-WAY LINE, A DISTANCE OF 5,966.03 FEET TO A POINT ON THE WEST LINE OF THE SOUTHWEST 1/4 OF SAID SECTION 6; THENCE DEPARTING SAID NORTHEASTERLY RIGHT-OF-WAY LINE, RUN NORTH 00°45'14" EAST, ALONG SAID WEST LINE, A DISTANCE OF 2,487.91 FEET TO THE POINT OF BEGINNING.

AND:

A PORTION OF SECTION 9, TOWNSHIP 20 SOUTH, RANGE 24 EAST, LAKE COUNTY, FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCE AT THE SOUTHWEST CORNER OF SAID SECTION 9; THENCE RUN SOUTH 89°11'07" EAST, ALONG THE SOUTH LINE OF THE SOUTHWEST 1/4 OF SAID SECTION 9, A DISTANCE OF 2,650.14 FEET TO THE SOUTHEAST CORNER OF THE SOUTHWEST 1/4 OF SAID SECTION 9; THENCE DEPARTING SAID SOUTH LINE, RUN NORTH 00°45'24" EAST, ALONG THE EAST LINE OF THE SOUTHWEST 1/4 OF SAID SECTION 9, A DISTANCE OF 1,340.43 FEET TO THE POINT OF BEGINNING; THENCE

DEPARTING SAID EAST LINE, RUN THE FOLLOWING FIVE (5) COURSES AND DISTANCES: 1) THENCE RUN NORTH 90°00'00" WEST, A DISTANCE OF 1,427.39 FEET; 2) THENCE RUN NORTH 20°12'05" EAST, A DISTANCE OF 896.56 FEET; 3) THENCE RUN SOUTH 89°45'55" EAST, A DISTANCE OF 1,510.88 FEET; 4) THENCE RUN SOUTH 00°00'00" EAST, A DISTANCE OF 538.26 FEET; 5) THENCE RUN NORTH 90°00'00" EAST, A DISTANCE OF 1,602.12 FEET; THENCE THE FOLLOWING TWO (2) COURSES AND DISTANCES: 1) THENCE RUN SOUTH 00°36'49" WEST, A DISTANCE OF 831.10 FEET; 2) THENCE RUN NORTH 88°50'30" WEST, A DISTANCE OF 192.44 FEET; THENCE THE FOLLOWING FOUR (4) COURSES AND DISTANCES: 1) THENCE RUN NORTH 74°45'27" WEST, A DISTANCE OF 957.72 FEET; 2) THENCE RUN NORTH 90°00'00" WEST, A DISTANCE OF 631.59 FEET; 3) THENCE RUN NORTH 01°16'27" EAST, A DISTANCE OF 278.48 FEET; 4) THENCE RUN NORTH 90°00'00" WEST, A DISTANCE OF 244.47 FEET TO THE POINT OF BEGINNING.

AND:

THE SOUTH 360.00 FEET OF THE WEST 330.00 FEET OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 AND THE SOUTH 1/2 OF THE WEST 3/4 OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 AND THE SOUTHEAST 1/4 OF THE NORTHWEST 1/4 AND THE WEST 1/2 OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 AND THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4, ALL LYING WITHIN SECTION 36, TOWNSHIP 19 SOUTH, RANGE 22 EAST, SUMTER COUNTY, FLORIDA.

AND:

THAT PORTION OF THE WEST 3/4 OF THE SOUTHWEST 1/4 OF SECTION 36, TOWNSHIP 19 SOUTH, RANGE 22 EAST, SUMTER COUNTY, FLORIDA, LYING EAST OF THE EASTERLY RIGHT-OF-WAY OF U.S. HIGHWAY 301 AND LYING EAST OF THE EASTERLY RIGHT-OF-WAY FOR THE CSX TRANSPORTATION, INC. RAILROAD.

AND:

THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 36, TOWNSHIP 19 SOUTH, RANGE 22 EAST, SUMTER COUNTY, FLORIDA; LESS THE WEST 462.00 FEET OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SAID SECTION 36; LESS RIGHT-OF-WAY FOR US HIGHWAY 301.

AND TOGETHER WITH:

THE WEST 1/2 OF THE SOUTHWEST 1/4 AND THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 31, TOWNSHIP 19 SOUTH, RANGE 23 EAST, SUMTER COUNTY, FLORIDA.

AND:

THE NORTH 1/2 OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 1, TOWNSHIP 20 SOUTH, RANGE 22 EAST, SUMTER COUNTY, FLORIDA, LYING WEST OF THE WESTERLY RIGHT-OF-WAY FOR THE CSX TRANSPORTATION, INC. RAILROAD AND LYING EAST OF THE EASTERLY RIGHT-OF-WAY FOR U.S. HIGHWAY 301.

AND:

THAT LAND LYING IN SECTIONS 1 AND 12, TOWNSHIP 20 SOUTH, RANGE 22 EAST AND SECTION 6, TOWNSHIP 20 SOUTH, RANGE 23 EAST, SUMTER COUNTY, FLORIDA, DESCRIBED AS FOLLOWS:

BEGIN AT THE NORTHWEST CORNER OF THE NORTHWEST 1/4 OF SAID SECTION 6, THENCE S89°46'01"E, ALONG THE NORTH LINE OF SAID NORTHWEST 1/4 A DISTANCE OF 1,332.29 FEET TO THE NORTHEAST CORNER OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SAID SECTION 6; THENCE DEPARTING SAID NORTH LINE, S00°25'14"W, ALONG THE EAST LINE OF SAID NORTHWEST 1/4 OF THE NORTHWEST 1/4 A DISTANCE OF 517.80 FEET TO THE POINT OF INTERSECTION WITH THE THREAD OF SHADY BROOK; THENCE DEPARTING SAID EAST LINE AND SOUTHWESTERLY ALONG THE THREAD OF SHADY BROOK THE FOLLOWING COURSES: S30°39'11"W, 206.13 FEET; THENCE S36°48'33"W, 143.00 FEET; THENCE S34°04'51"W, 43.09 FEET; THENCE S63°06'48"W, 108.78 FEET; THENCE S72°59'03"W, 51.27 FEET; THENCE S80°53'56"W, 47.52 FEET; THENCE S86°58'55"W, 99.28 FEET; THENCE S63°14'45"W, 238.03 FEET; THENCE S64°37'12"W, 183.19 FEET; THENCE S54°17'50"W, 178.15 FEET; THENCE S36°57'57"W, 104.22 FEET; THENCE S64°03'19"W, 91.46 FEET; THENCE S79°02'43"W, 121.33 FEET; THENCE S49°27'14"W, 52.20 FEET; THENCE S34°24'56"W, 9.47 FEET TO A POINT ON THE EAST LINE OF THE NORTHEAST 1/4 OF SAID SECTION 1; THENCE CONTINUE, S34°24'56"W, 30.44 FEET; THENCE S59°44'16"W, 154.04 FEET; THENCE S30°49'44"W, 144.25 FEET; THENCE N87°27'56"W, 58.62 FEET; THENCE S85°40'21"W, 48.94 FEET; THENCE S18°42'44"E, 63.68 FEET; THENCE S14°30'36"W, 130.54 FEET; THENCE S01°07'45"W, 141.92 FEET; THENCE S24°03'28"W, 76.51 FEET; THENCE S10°05'36"E, 115.89 FEET; THENCE S16°05'47"W, 63.83 FEET; THENCE S32°41'14"E, 75.25 FEET; THENCE S04°35'00"W, 116.68 FEET; THENCE S26°25'53"W, 52.90 FEET; THENCE S00°21'54"E, 51.65 FEET; THENCE S19°42'07"W, 154.14 FEET; THENCE S43°35'24"W, 41.44 FEET; THENCE S21°30'06"W, 74.55 FEET; THENCE S48°42'48"W, 65.81 FEET; THENCE S02°37'42"W, 40.74 FEET; THENCE S62°22'04"E, 32.55 FEET; THENCE S09°07'03"E, 60.17 FEET; THENCE S16°24'40"W, 113.37 FEET; THENCE S05°46'29"W, 251.39 FEET; THENCE S04°15'32"W, 130.09 FEET; THENCE S25°36'48"W, 117.38 FEET; THENCE S06°12'21"W, 138.59 FEET; THENCE S36°14'33"W, 232.60 FEET; THENCE S46°14'48"W, 169.06 FEET; THENCE S04°49'15"W, 88.45 FEET; THENCE S03°42'48"E, 192.67 FEET; THENCE S19°04'40"W, 31.06 FEET; THENCE S34°27'35"W, 36.09 FEET; THENCE S58°44'08"W, 44.18 FEET; THENCE S59°26'37"W, 58.33 FEET; THENCE S38°32'20"W, 55.47 FEET; THENCE

S16°35'41"W, 84.01 FEET; THENCE S21°33'55"W, 97.20 FEET; THENCE S23°54'32"E, 28.66 FEET; THENCE S41°29'27"E, 26.10 FEET; THENCE S30°59'47"E, 39.28 FEET; THENCE S14°55'52"E, 38.10 FEET; THENCE S11°49'58"W, 88.82 FEET; THENCE S19°00'08"W, 46.72 FEET; THENCE S28°49'18"W, 23.67 FEET; THENCE S40°08'04"W, 39.25 FEET; THENCE S38°36'42"W, 41.08 FEET; THENCE S21°12'41"W, 38.95 FEET; THENCE S16°26'36"W, 24.74 FEET; THENCE S09°11'47"W, 28.03 FEET; THENCE S08°34'46"W, 23.19 FEET; THENCE S05°21'12"E, 29.61 FEET; THENCE S28°10'45"E, 36.92 FEET; THENCE S75°29'10"E, 20.45 FEET; THENCE N67°11'38"E, 22.32 FEET; THENCE N88°20'00"E, 26.86 FEET; THENCE S74°55'26"E, 27.38 FEET; THENCE S43°39'31"E, 44.11 FEET; THENCE S41°08'31"E, 42.24 FEET; THENCE S22°17'43"E, 51.17 FEET; THENCE S19°34'30"E, 61.33 FEET; THENCE S32°49'22"W, 61.93 FEET; THENCE S37°12'00"E, 66.43 FEET TO A POINT ON THE NORTH LINE OF THE NORTHEAST 1/4 OF SAID SECTION 12; THENCE CONTINUE, S37°12'00"E, 39.30 FEET; THENCE S36°28'50"E, 150.92 FEET; THENCE S28°41'04"E, 139.61 FEET; THENCE S31°11'07"E, 125.28 FEET; THENCE S15°02'29"E, 46.48 FEET; THENCE S25°54'31"W, 70.38 FEET; THENCE S76°11'03"W, 66.74 FEET; THENCE S37°11'56"W, 61.96 FEET; THENCE S08°45'08"W, 44.31 FEET; THENCE S29°20'21"W, 56.13 FEET; THENCE S65°06'50"W, 84.81 FEET; THENCE S35°05'50"W, 33.63 FEET; THENCE S04°01'16"E, 81.82 FEET; THENCE S08°08'17"E, 31.27 FEET; THENCE S82°32'13"W, 52.89 FEET; THENCE S76°06'15"W, 53.55 FEET; THENCE S51°31'21"W, 72.74 FEET; THENCE N76°04'09"W, 74.49 FEET; THENCE S70°24'30"W, 94.69 FEET; THENCE N75°53'26"W, 83.36 FEET; THENCE N78°44'02"W, 101.62 FEET; THENCE S57°51'16"W, 70.43 FEET; THENCE S82°18'42"W, 123.84 FEET; THENCE N76°08'09"W, 91.02 FEET; THENCE N69°31'29"W, 170.51 FEET; THENCE N70°22'02"W, 75.02 FEET; THENCE S72°31'51"W, 44.94 FEET TO A POINT ON THE EASTERLY RIGHT-OF-WAY FOR THE CSX TRANSPORTATION, INC. RAILROAD; THENCE DEPARTING THE THREAD OF SHADY BROOK, N21°14'42"W, ALONG SAID EASTERLY RAILROAD RIGHT-OF-WAY A DISTANCE OF 6,598.34 FEET TO A POINT ON THE NORTH LINE OF THE NORTHWEST 1/4 OF SAID SECTION 1; THENCE DEPARTING SAID EASTERLY RAILROAD RIGHT-OF-WAY AND ALONG SAID NORTH LINE, S89°52'06"E, 1,731.21 FEET TO THE NORTHWEST CORNER OF THE NORTHEAST 1/4 OF SAID SECTION 1; THENCE ALONG THE NORTH LINE OF THE NORTHEAST 1/4 OF SAID SECTION 1, S89°45'59"E, 2,648.68 FEET TO THE POINT OF BEGINNING.

LESS:

ANY PORTION LYING THEREOF WITHIN THE NORTH 1/2 OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 1, TOWNSHIP 20 SOUTH, RANGE 22 EAST, SUMTER COUNTY, FLORIDA.

AND:

THAT PORTION OF THE NORTH 3/4 OF SECTION 34, TOWNSHIP 19 SOUTH, RANGE 22 EAST, SUMTER COUNTY, FLORIDA; LYING EAST OF THE RIGHT-OF-WAY FOR I-75; LESS THE NORTH 1,543.15 FEET THEREOF.

AND:

THAT PORTION OF THE SOUTH 3/4 OF SECTION 35, TOWNSHIP 19 SOUTH, RANGE 22 EAST, LYING WESTERLY OF THE RAILROAD RIGHT-OF-WAY AND EAST OF THE RIGHT-OF-WAY FOR I-75; LESS THE NORTH 1,543.15 FEET OF THE WEST 1/2 OF SAID SECTION 35.

AND LESS:

THE FOLLOWING PORTIONS THEREOF LYING WITHIN THE FLORIDA DEPARTMENT OF TRANSPORTATION RETENTION AREA ABUTTING I-75:

COMMENCE AT THE SOUTHEAST CORNER OF THE NORTHEAST 1/4 OF SAID SECTION 34, TOWNSHIP 19 SOUTH, RANGE 22 EAST; THENCE RUN NORTH 89°55'49" WEST, ALONG THE SOUTH LINE OF SAID NORTHEAST 1/4 OF SECTION 34, A DISTANCE OF 18.99 FEET TO THE EASTERLY RIGHT-OF-WAY OF INTERSTATE 75; THENCE DEPARTING SAID SOUTH LINE, RUN NORTH 02°55'02" WEST, ALONG SAID EASTERLY RIGHT-OF-WAY, A DISTANCE OF 364.40 FEET TO THE POINT OF BEGINNING; THENCE DEPARTING SAID EASTERLY RIGHT-OF-WAY, RUN NORTH 87°04'58" EAST, A DISTANCE OF 156.99 FEET; THENCE RUN NORTH 02°55'02" WEST, A DISTANCE OF 136.45 FEET; THENCE RUN NORTH 40°45'13" EAST, A DISTANCE OF 35.67 FEET; THENCE RUN NORTH 82°57'32" EAST, A DISTANCE OF 146.29 FEET; THENCE RUN NORTH 06°58'02" WEST, A DISTANCE OF 144.00 FEET; THENCE RUN SOUTH 82°57'32" WEST, A DISTANCE OF 318.19 FEET TO THE AFORESAID EASTERLY RIGHT-OF-WAY OF INTERSTATE 75; THENCE SOUTH 02°55'02" EAST, ALONG SAID EASTERLY RIGHT-OF-WAY, A DISTANCE OF 293.53 FEET TO THE POINT OF BEGINNING.

AND LESS:

THE FOLLOWING PORTIONS THEREOF LYING WITHIN THE FLORIDA DEPARTMENT OF TRANSPORTATION RETENTION AREA ABUTTING I-75:

COMMENCE AT THE SOUTHWEST CORNER OF SAID SECTION 35, TOWNSHIP 19 SOUTH, RANGE 22 EAST; THENCE RUN SOUTH 89°53'30" EAST, ALONG THE SOUTH LINE OF THE SOUTHWEST 1/4 OF SAID SECTION 35, A DISTANCE OF 135.93 FEET TO THE EASTERLY RIGHT-OF-WAY OF INTERSTATE 75; THENCE RUN NORTH 02°54'42" WEST, ALONG SAID EASTERLY RIGHT-OF-WAY, A DISTANCE OF 366.88 FEET TO THE POINT OF BEGINNING; THENCE DEPARTING SAID EASTERLY RIGHT-OF-WAY, RUN NORTH 87°05'18" EAST, A DISTANCE OF 239.75 FEET; THENCE RUN NORTH 33°58'33" EAST, A DISTANCE OF 71.55 FEET; THENCE RUN NORTH 16°53'49" WEST, A DISTANCE OF 41.01 FEET; THENCE RUN NORTH 57°25'06" WEST, A DISTANCE OF

96.33 FEET; THENCE RUN NORTH 16°39'27" WEST, A DISTANCE OF 71.29 FEET; THENCE RUN NORTH 55°26'15" WEST, A DISTANCE OF 32.23 FEET; THENCE RUN NORTH 71°52'05" WEST, A DISTANCE OF 81.29 FEET; THENCE RUN SOUTH 87°05'18" WEST, A DISTANCE OF 75.97 FEET TO THE AFORESAID EASTERLY RIGHT-OF-WAY OF INTERSTATE 75; THENCE RUN SOUTH 02°54'42" EAST, ALONG SAID EASTERLY RIGHT-OF-WAY, A DISTANCE OF 271.00 FEET TO THE POINT OF BEGINNING.

AND LESS:

THE FOLLOWING PORTIONS THEREOF LYING WITHIN THE FLORIDA DEPARTMENT OF TRANSPORTATION RETENTION AREA ABUTTING I-75:

COMMENCE AT THE SOUTHWEST CORNER OF SAID SECTION 35, TOWNSHIP 19 SOUTH, RANGE 22 EAST; THENCE RUN SOUTH 89°53'30" EAST, ALONG THE SOUTH LINE OF THE SOUTHWEST 1/4 OF SAID SECTION 35, A DISTANCE OF 135.93 FEET TO THE EASTERLY RIGHT-OF-WAY OF INTERSTATE 75; THENCE RUN NORTH 02°54'42" WEST, ALONG SAID EASTERLY RIGHT-OF-WAY, A DISTANCE OF 1,097.87 FEET TO THE POINT OF BEGINNING; THENCE DEPARTING SAID EASTERLY RIGHT-OF-WAY, RUN NORTH 87°05'18" EAST, A DISTANCE OF 43.15 FEET; THENCE RUN SOUTH 48°26'25" EAST, A DISTANCE OF 53.64 FEET; THENCE RUN SOUTH 79°17'09" EAST, A DISTANCE OF 31.50 FEET; THENCE RUN NORTH 80°58'57" EAST, A DISTANCE OF 79.35 FEET; THENCE RUN SOUTH 77°07'58" EAST, A DISTANCE OF 95.95 FEET; THENCE RUN SOUTH 50°59'36" EAST, A DISTANCE OF 35.25 FEET; THENCE RUN SOUTH 24°50'48" EAST, A DISTANCE OF 62.16 FEET; THENCE RUN SOUTH 23°18'50" EAST, A DISTANCE OF 177.33 FEET; THENCE RUN SOUTH 75°01'46" EAST, A DISTANCE OF 56.05 FEET; THENCE RUN NORTH 54°25'59" EAST, A DISTANCE OF 119.80 FEET; THENCE RUN NORTH 39°27'28" WEST, A DISTANCE OF 455.30 FEET; THENCE RUN NORTH 77°08'05" WEST, A DISTANCE OF 53.26 FEET; THENCE RUN SOUTH 82°09'08" WEST, A DISTANCE OF 83.10 FEET; THENCE RUN NORTH 48°26'15" WEST, A DISTANCE OF 87.83 FEET; THENCE RUN SOUTH 87°05'18" WEST, A DISTANCE OF 80.91 FEET TO THE AFORESAID EASTERLY RIGHT-OF-WAY OF INTERSTATE 75; THENCE RUN SOUTH 02°54'42" EAST, ALONG SAID EASTERLY RIGHT-OF-WAY, A DISTANCE OF 172.01 FEET TO THE POINT OF BEGINNING.

AND LESS:

BEGIN AT THE NORTHWEST CORNER OF SE 1/4 OF NE 1/4 OF SECTION 35, TOWNSHIP 19 SOUTH, RANGE 22 EAST; RUN SOUTH 08°00' WEST 223.00 FEET; THENCE SOUTH 89°47'10" WEST 91.97 FEET; THENCE NORTH 04°08'45" EAST 221.35 FEET TO THE NORTH LINE OF THE SW 1/4 OF THE NE 1/4; THENCE NORTH 89°41'10" EAST 107.15 FEET TO THE POINT OF BEGINNING.

AND LESS:

THAT PORTION OF SAID SECTION 35 DESCRIBED AS FOLLOWS: BEGIN AT THE SOUTHWEST CORNER OF THE SOUTHEAST 1/4 OF SAID SECTION 35; THENCE RUN EAST ALONG THE SOUTH LINE THEREOF, A DISTANCE OF 181.33, MORE OR LESS, TO A POINT ON THE WESTERLY RAILROAD RIGHT-OF-WAY, HEREBY REFERRED TO AS POINT "A"; THENCE RETURN TO THE POINT OF BEGINNING AND RUN WEST ALONG THE SOUTH LINE OF THE SOUTHWEST 1/4 OF SAID SECTION 35, A DISTANCE OF 200.00 FEET; THENCE NORTH, PARALLEL WITH THE EAST LINE OF SAID SOUTHWEST 1/4 A DISTANCE OF 1,981.86 FEET; THENCE DEPARTING SAID PARALLEL LINE, RUN S67°33'00"E, 1,103.02 FEET TO A POINT ON THE WESTERLY RAILROAD RIGHT-OF-WAY; THENCE SOUTHWESTERLY ALONG SAID WESTERLY RIGHT-OF-WAY TO POINT "A".

AND LESS:

RIGHT-OF-WAY FOR COUNTY ROAD 525.

AND LESS:

RIGHT-OF-WAY FOR THE COUNTY ROAD 525E.

AND TOGETHER WITH:

THAT PORTION OF THE NORTH 3/4 OF SECTION 2, TOWNSHIP 20 SOUTH, RANGE 22 EAST, SUMTER COUNTY, FLORIDA, LYING WESTERLY OF THE RAILROAD RIGHT-OF-WAY AND LYING EAST OF INTERSTATE 75.

LESS:

THAT PORTION OF SAID SECTION 2 DESCRIBED AS FOLLOWS: BEGIN AT THE NORTHWEST CORNER OF THE NORTHEAST 1/4 OF SAID SECTION 2, THENCE S89°55'42"E, ALONG THE NORTH LINE THEREOF A DISTANCE OF 181.33 FEET TO THE WESTERLY RAILROAD RIGHT-OF-WAY; THENCE DEPARTING SAID NORTH LINE AND ALONG SAID WESTERLY RIGHT-OF-WAY, RUN S22°27'00"W, 1,096.47 FEET; THENCE DEPARTING SAID WESTERLY RIGHT-OF-WAY, RUN N02°06'44"E, 1,014.54 FEET TO A POINT ON THE NORTH LINE OF THE NORTHWEST 1/4 OF SAID SECTION 2; THENCE ALONG SAID NORTH LINE, S89°55'42"E, 200.00 FEET, MORE OR LESS, TO THE POINT OF BEGINNING.

FLORIDA PUBLIC SERVICE COMMISSION

**Authorizes
South Sumter Utility Company, LLC
Pursuant to
Certificate Number 669-W**

to provide water service in Sumter and Lake Counties in accordance with the provisions of Chapter 367, Florida Statutes, and the Rule, regulations, and Orders of this Commission in the territory described by the Orders of this Commission. This authorization shall remain in force and effect until superseded, suspended, cancelled or revoked by Order of this Commission.

<u>Order Number</u>	<u>Date Issued</u>	<u>Docket Number</u>	<u>Filing Type</u>
PSC-17-0059-PAA-WS	2/24/2017	20160220-WS	Original Certificate
PSC-2019-0154-FOF-WS	4/24/2019	20180131-WS	Amendment
*	*	20200012-WS	Amendment
*	*	20190185-WS	Amendment

*** Order Numbers and dates to be provided at time of issuance**

FLORIDA PUBLIC SERVICE COMMISSION

**Authorizes
South Sumter Utility Company, LLC
Pursuant to
Certificate Number 571-S**

to provide wastewater service in Sumter and Lake Counties in accordance with the provisions of Chapter 367, Florida Statutes, and the Rule, regulations, and Orders of this Commission in the territory described by the Orders of this Commission. This authorization shall remain in force and effect until superseded, suspended, cancelled or revoked by Order of this Commission.

<u>Order Number</u>	<u>Date Issued</u>	<u>Docket Number</u>	<u>Filing Type</u>
PSC-17-0059-PAA-WS	2/24/2017	20160220-WS	Original Certificate
PSC-2019-0154-FOF-WS	4/24/2019	20180131-WS	Amendment
*	*	20200012-WS	Amendment
*	*	20190185-WS	Amendment

*** Order Numbers and dates to be provided at time of issuance**

Water System Assets
Schedule of Net Book Value as of September 19, 2020

Description	Balance Per		Adjustments	Staff Recommended
	Utility			
Utility Plant in Service	\$3,694,229		\$0	\$3,694,229
Land & Land Rights	0		0	0
Accumulated Depreciation	(165,240)		(39,343)	(204,582)
CIAC	(3,694,229)		0	(3,694,229)
Amortization of CIAC	<u>165,240</u>		<u>39,343</u>	<u>204,582</u>
Total	<u>\$0</u>		<u>\$0</u>	<u>\$0</u>

Wastewater System Assets
Schedule of Net Book Value as of September 19, 2020

Description	Balance Per		Adjustments	Staff Recommended
	Utility			
Utility Plant in Service	\$6,355,516		\$0	\$6,355,516
Land & Land Rights	0		0	0
Accumulated Depreciation	(358,491)		(85,355)	(443,846)
CIAC	(6,355,516)		0	(6,355,516)
Amortization of CIAC	<u>358,491</u>		<u>85,355</u>	<u>443,846</u>
Total	<u>\$0</u>		<u>\$0</u>	<u>\$0</u>

**Explanation of Staff's Recommended
Adjustments to Net Book Value as of September 19, 2020
Water System Assets**

Accumulated Depreciation To reflect the appropriate amount of accumulated depreciation.	<u>(\$39,343)</u>
Accumulated Amortization of CIAC To reflect the appropriate amount of accumulated amortization of CIAC.	<u>\$39,343</u>
Total adjustment to Net Book Value as of September 19, 2020.	<u>\$0</u>

**Explanation of Staff's Recommended
Adjustments to Net Book Value as of September 19, 2020
Wastewater System Assets**

Accumulated Depreciation To reflect the appropriate amount of accumulated depreciation.	<u>(\$85,355)</u>
Accumulated Amortization of CIAC To reflect the appropriate amount of accumulated amortization of CIAC.	<u>\$85,355</u>
Total adjustment to Net Book Value as of September 19, 2020.	<u>\$0</u>

**South Sumter Utility Company, LLC.
 Water System Assets**

Schedule of Staff's Recommended Account Balances as of September 19, 2020

Account No.	Description	UPIS	Accumulated Depreciation
331	Transmission and Distribution	\$2,319,285	(\$116,863)
333	Services	1,130,459	(61,233)
334	Meters and Meter Installation	<u>244,485</u>	<u>(26,486)</u>
	Total	<u>\$3,694,229</u>	<u>(\$204,582)</u>

**South Sumter Utility Company, LLC.
 Wastewater System Assets**

Schedule of Staff's Recommended Account Balances as of September 19, 2020

Account No.	Description	UPIS	Accumulated Depreciation
360	Collection Sewers – Force	\$642,516	(\$46,404)
361	Collection Sewers – Gravity	2,967,490	(142,879)
363	Services	1,198,299	(68,324)
371	Pumping Equipment	<u>1,547,211</u>	<u>(186,238)</u>
	Total	<u>\$6,355,516</u>	<u>(\$443,846)</u>

**South Sumter Utility Company, LLC.
 Village of Fenney and Village of DeSoto
 Existing City of Wildwood Monthly Water Rates**

Residential and General Service

Base Facility Charge by Meter Size

5/8" x 3/4"	\$9.56
1"	\$12.24
1 1/2"	\$20.36
2"	\$37.85
3"	\$77.44
4"	\$141.63
6"	\$273.64
8"	\$480.47
10"	\$815.72

Charge of Per 1,000 gallons – Residential Service

0 – 6,000 gallons	\$1.66
Over 6,000 gallons	\$2.51

Charge of Per 1,000 gallons – General Service

\$2.23

Existing South Sumter Miscellaneous Service and Other Charges

Initial Connection Charge	\$35.13
Normal Reconnection Charge	\$35.13
Violation Reconnection Charge	\$35.13
Premises Visit Charge (in lieu of disconnection)	\$35.13
Late Payment Charge	\$5.50
Non-Sufficient Funds Charge (NSF)	Pursuant to Section 68.065, F.S.
Meter Tampering Charge	Actual Cost
Investigation of Meter Tampering	\$35.13
Backflow Prevention Assembly Testing Charge	Actual Cost

Existing South Sumter Meter Installation Charge

5/8" x 3/4"	\$402.00
All Other Meter Sizes	Actual Cost

**South Sumter Utility Company, LLC.
Village of Fenney and Village of DeSoto
Existing City of Wildwood Monthly Wastewater Rates**

Residential and General Service

Base Facility Charge by Meter Size

5/8" x 3/4"	\$16.99
1"	\$21.24
1 1/2"	\$33.96
2"	\$61.72
3"	\$124.50
4"	\$226.42
6"	\$435.84
8"	\$764.15
10"	\$1,296.20

Charge of Per 1,000 gallons (Rate should be multiplied by 90% of water used) \$4.54

Existing South Sumter Miscellaneous Service and Other Charges

Initial Connection Charge	\$35.13
Normal Reconnection Charge	\$35.13
Violation Reconnection Charge	Actual Cost
Premises Visit Charge (in lieu of disconnection)	\$35.13
Late Payment Charge	\$5.50
Non-Sufficient Funds Charge (NSF)	Pursuant to Section 68.065, F.S.
Collection Device Cleaning Charge	Actual Cost