BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Petition for approval of regulatory assets related to the retirements of the coal generation assets at Plant Crist Units 4, 5, 6, and 7, by Gulf Power Company.

DOCKET NO. 20200242-EI ORDER NO. PSC-2021-0043-PCO-EI ISSUED: January 25, 2021

The following Commissioners participated in the disposition of this matter:

GARY F. CLARK, Chairman ART GRAHAM JULIE I. BROWN ANDREW GILES FAY MIKE LA ROSA

ORDER SUSPENDING GULF POWER COMPANY'S TARIFF

BY THE COMMISSION:

Background

On November 10, 2020, Gulf Power Company (Gulf Power or utility) filed a petition requesting approval to establish a base rate regulatory asset and an Environmental Cost Recovery Clause (ECRC) related regulatory asset for the unrecovered investments associated with the early retirement of the coal generation assets and capability at Plant Crist Units 4, 5, 6, and 7, and to defer the recovery of such assets until base rates are next reset in a general base rate proceeding. In conjunction with this request to establish regulatory assets for base and clause investments, Gulf also requests that we approve a mid-course correction reflecting the impact of these retirements on its 2021 ECRC factors. In the filing, the utility provided revised tariff sheet No. 6.36, effective March 1, 2021, reflecting the proposed mid-course correction to its 2021 ECRC factors.

We have jurisdiction over this matter pursuant to Sections 366.03, 366.04, 366.06, 366.071, 366.072, and 366.076, Florida Statutes (F.S.).

Decision

The proposed tariff is being considered in conjunction with requests by Gulf Power to establish regulatory assets for base and clause investments. Because of the breadth of the issues raised by these related requests, staff has propounded four data requests. We find it appropriate to suspend the tariff to allow Commission staff additional time to review the responses to the data requests, to further review the petition, and to gather any additional information in order to

ORDER NO. PSC-2021-0043-PCO-EI DOCKET NO. 20200242-EI PAGE 2

present the Commission with an informed recommendation on the proposed ECRC tariff modification.

Pursuant to Section 366.06(3), F.S., we may withhold consent to the operation of all or any portion of the new rate schedules, delivering to the utility requesting such a change, a reason or written statement of good cause for doing so within 60 days. We find that the reason stated above is a good cause consistent with the requirement of Section 366.06(3), F.S.

Based on the foregoing, it is

ORDERED by the Florida Public Service Commission that Gulf Power Company's proposed revised tariff sheet No. 6.36, reflecting the proposed mid-course correction to its 2021 Environmental Cost Recovery Clause factors, is suspended. It is further

ORDERED that this docket shall remain open.

By ORDER of the Florida Public Service Commission this <u>25th</u> day of <u>January</u>, <u>2021</u>.

ADAM L TEITZMAN

Commission Clerk

Florida Public Service Commission 2540 Shumard Oak Boulevard

Tallahassee, Florida 32399

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Copies furnished: A copy of this document is provided to the parties of record at the time of issuance and, if applicable, interested persons.

SPS

NOTICE OF FURTHER PROCEEDINGS OR JUDICIAL REVIEW

The Florida Public Service Commission is required by Section 120.569(1), Florida Statutes, to notify parties of any administrative hearing or judicial review of Commission orders that is available under Sections 120.57 or 120.68, Florida Statutes, as well as the procedures and time limits that apply. This notice should not be construed to mean all requests for an administrative hearing or judicial review will be granted or result in the relief sought.

Mediation may be available on a case-by-case basis. If mediation is conducted, it does not affect a substantially interested person's right to a hearing.

ORDER NO. PSC-2021-0043-PCO-EI DOCKET NO. 20200242-EI PAGE 3

Any party adversely affected by this order, which is preliminary, procedural or intermediate in nature, may request: (1) reconsideration within 10 days pursuant to Rule 25-22.0376, Florida Administrative Code; or (2) judicial review by the Florida Supreme Court, in the case of an electric, gas or telephone utility, or the First District Court of Appeal, in the case of a water or wastewater utility. A motion for reconsideration shall be filed with the Office of Commission Clerk, in the form prescribed by Rule 25-22.0376, Florida Administrative Code. Judicial review of a preliminary, procedural or intermediate ruling or order is available if review of the final action will not provide an adequate remedy. Such review may be requested from the appropriate court, as described above, pursuant to Rule 9.100, Florida Rules of Appellate Procedure.