# **Antonia Hover**

From: Hannah Barker

**Sent:** Monday, February 15, 2021 11:42 AM **To:** Commissioner Correspondence

**Subject:** Docket Correspondence

**Attachments:** Vero Fiber Networks Letter.pdf

Good morning,

Please place the attached letter in Docket No. 20180156.

#### Hannah E. Barker

Executive Assistant to Chairman Clark Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, FL 32399 (850) 413-6004





January 20, 2021

## **US MAIL**

Chairman Gary F. Clark Florida Public Service Commission Office of Commission Clerk 2540 Shumard Oak Blvd. Tallahassee, FL 32399

Re: Notice of Pro Forma Corporate Restructuring Of Vero Fiber Networks, LLC, Docket No. 20180156-TX

Dear Mr. Gary F. Clark:

Vero Fiber Networks, LLC ("Vero Fiber") hereby respectfully notifies the Florida Public Service Commission ("Commission") of the *pro forma* corporate restructuring of Vero Fiber ("Restructuring"), a company authorized to provide telecommunications service in the State of Florida, pursuant to a Certificate of Public Convenience and Necessity ("CPCN") granted by the Commission. The Restructuring, which did not involve the transfer of the CPCN nor a transfer of control of Vero Fiber, was consummated on December 31, 2020.

Vero Fiber provides this notice as a courtesy to the Commission.

#### A. Vero Fiber

Vero Fiber is a Colorado limited liability company located at 1023 Walnut Street, Boulder Colorado 80302 and is authorized to provide services in the State of Florida pursuant to CPCN Docket No. 20180156-TX granted by the Commission on November 19<sup>th</sup>, 2018.

Vero Fiber's primary business is to provide essential telecommunications and broadband infrastructure to underserved schools and libraries by connecting those schools and libraries with reliable, scalable, and secure fiber optic connectivity. Vero Fiber also provides telecommunications and broadband infrastructure services to other educational, healthcare, government, banking, telecommunications and business customers throughout the country. Vero Fiber currently provides service to fewer than 10 customers in Florida.

# B. Description of The Internal Restructuring

For corporate and business reasons, Vero Fiber has performed a minor ministerial reorganization of its corporate structure. In particular, Vero Fiber created a new Delaware corporation called VFN Holdings, Inc. ("Vero HoldCo"), which is now the direct parent company to Vero Fiber. Vero HoldCo is owned and managed by the existing owners and management of Vero Fiber.



The Restructuring was purely ministerial and did not transfer Vero Fiber's CPCN to another entity, did not materially change Vero Fiber's management or ownership of the company, and did not change the identity of the current entity authorized to provide telecommunications services in Florida. This Restructuring did not result in a transfer of control of Vero Fiber.

Consistent with the *pro forma* nature of this Restructuring, Vero Fiber will continue to offer the services it currently offers with no change in the rates, terms, conditions of service, or identity of the company holding the CPCN or providing service. This Restructuring has been completely transparent to Florida consumers.

## C. Public Interest Considerations

Vero Fiber's minor restructuring will not adversely affect the public interest. The Restructuring has not resulted in any material change to the ownership, management, customer service, billing address, or even logo of the entity currently authorized to provide telecommunications services. The day-to-day operations of the company remain unchanged. Nor did the Restructuring affect the technical, managerial, or financial qualifications of Vero Fiber to provide telecommunications services.

Instead, the Restructuring furthers the public interest by enabling Vero Fiber's management to improve the operational flexibility of the company. As a result, the Restructuring puts Vero Fiber in a better position to offer high quality customer services at affordable rates, which will promote competition and provide consumer benefits in the state's telecommunications service market.

For the reasons stated above, Vero Fiber respectfully submits that the public interest, convenience, and necessity is furthered by the completed Restructuring. Accordingly, Vero Fiber hereby notifies the Commission of its consummation of the restructuring on December 31, 2020.

Respectfully submitted,

Gregg Strumberger Chief Legal Officer