



R. Wade Litchfield
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Florida Power & Light Company
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March 12, 2021

VIA ELECTRONIC FILING

Adam Teitzman, Commission Clerk
Division of the Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Docket No. 20210015-EI
Petition by FPL for Base Rate Increase and Rate Unification

Dear Mr. Teitzman:

Attached for filing on behalf of Florida Power & Light Company ("FPL") in the above-referenced docket are FPL's Minimum Filing Requirements and Supplemental Information in MFR Format, together with the required schedules. FPL's MFRs have been prepared in compliance with Rule 25-6.043, F.A.C. and Order No. PSC-2020-0312-PAA-EI issued September 15, 2020 in Docket No. 20200182-EI (In re: Joint petition for declaratory statement regarding application of MFR requirements in Rule 25-6.043(1), F.A.C., or in the alternative, petition for variance, by Florida Power & Light Company and Gulf Power Company).

Please contact me if you have any questions regarding this submission.

(Document 64 of 69) Supplemental Standalone Gulf Information in MFR Format, 2023 Subsequent Year Adjustment, Volume 3 of 8, Section C, Net Operating Income

Sincerely,

A handwritten signature in black ink that reads "Wade Litchfield".

R. Wade Litchfield
Vice President & General Counsel
Florida Power & Light Company

RWL:ec

**BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION**

**DOCKET NO. 20210015-EI
FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES**

**SUPPLEMENT 2 - GULF STANDALONE
INFORMATION IN MFR FORMAT
2023 SUBSEQUENT YEAR ADJUSTMENT**

**VOLUME 3 OF 8
SECTION C: NET OPERATING INCOME
SCHEDULES**

C

FLORIDA PUBLIC SERVICE COMMISSION	EXPLANATION: Provide the calculation of jurisdictional net operating income for the test year, the prior year and the most recent historical year.	Type of Data Shown: _ Projected Test Year Ended: __/__/__ _ Prior Year Ended: __/__/__ _ Historical Test Year Ended: __/__/__ X Proj. Subsequent Yr Ended: 12/31/23 Witness: Liz Fuentes
COMPANY: GULF POWER COMPANY		
DOCKET NO.: 20210015-EI	(\$000)	

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Line No.	DESCRIPTION	TOTAL COMPANY PER BOOKS	NON-ELECTRIC UTILITY	TOTAL ELECTRIC (2) - (3)	JURISDICTIONAL FACTOR	JURISDICTIONAL AMOUNT (4) X (5)	JURISDICTIONAL COMMISSION ADJUSTMENTS (SCHEDULE C-2)	JURISDICTIONAL ADJUSTED PER COMMISSION (6) + (7)	JURISDICTIONAL COMPANY ADJUSTMENTS	JURISDICTIONAL ADJUSTED AMOUNT (8) + (9)
1	REVENUE FROM SALES	1,265,316	0	1,265,316	0.99308	1,256,560	(666,930)	589,630	0	589,630
2										
3	OTHER OPERATING REVENUES	28,859	0	28,859	0.85802	24,762	0	24,762	0	24,762
4										
5	TOTAL OPERATING REVENUES	1,294,175	0	1,294,175	0.99007	1,281,322	(666,930)	614,392	0	614,392
6										
7	OTHER O&M	250,526	0	250,526	0.99269	248,695	(72,546)	176,149	(9,075)	167,074
8										
9	FUEL & INTERCHANGE	141,269	0	141,269	0.97541	137,796	(135,003)	2,793	0	2,793
10										
11	PURCHASED POWER	160,445	0	160,445	0.97476	156,395	(156,395)	0	0	0
12										
13	DEFERRED COSTS	0	0	0	0.00000	0	0	0	0	0
14										
15	DEPRECIATION & AMORTIZATION	334,937	0	334,937	0.98923	331,329	(98,673)	232,657	(1,864)	230,792
16										
17	TAXES OTHER THAN INCOME TAXES	130,364	0	130,364	0.99394	129,573	(77,402)	52,171	6,777	58,949
18										
19	INCOME TAXES	50,363	0	50,363	1.00775	50,754	(29,035)	21,719	(1,815)	19,904
20										
21	(GAIN)/LOSS ON DISPOSAL OF PLANT	(5)	0	(5)	1.00000	(5)	0	(5)	0	(5)
22										
23	TOTAL OPERATING EXPENSES	1,067,899	0	1,067,899	0.98749	1,054,538	(569,054)	485,484	(5,977)	479,507
24										
25	NET OPERATING INCOME	226,276	0	226,276	1.00224	226,784	(97,876)	128,908	5,977	134,884
26										
27	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.									
28										
29										
30										

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the calculation of jurisdictional net operating income for the test year, the prior year and the most recent historical year.

Type of Data Shown:
 _ Projected Test Year Ended: / /
 _ Prior Year Ended: / /
 _ Historical Test Year Ended: / /
 X Proj. Subsequent Yr Ended: 12/31/23
 Witness: Keith Ferguson, Liz Fuentes

COMPANY: GULF POWER COMPANY

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Line No.	DESCRIPTION	(1) JURISDICTIONAL AMOUNT SCHEDULE C-1 COL 6	COMMISSION ADJUSTMENTS											(13) TOTAL COMMISSION ADJUSTMENTS	(14) JURISDICTIONAL ADJUSTED PER COMMISSION
			(2) CAPACITY COST RECOVERY	(3) CONSERVATION COST RECOVERY	(4) ECONOMIC DEVELOPMENT	(5) ENVIRONMENTAL COST RECOVERY	(6) FRANCHISE EXPENSE	(7) FRANCHISE REVENUE	(8) FUEL COST RECOVERY	(9) GROSS RECEIPTS TAX	(10) INTEREST SYNCHRONIZATION	(11) STORM DEFICIENCY RECOVERY	(12) STORM PROTECTION PLAN COST RECOVERY		
1	REVENUE FROM SALES	1,256,560	(32,077)	(10,605)	0	(166,902)	0	(45,457)	(274,828)	(25,196)	0	(89,543)	(22,321)	(666,930)	589,630
2															
3	OTHER OPERATING REVENUES	24,762	(0)	(0)	0	(0)	0	0	(0)	0	0	0	(0)	0	24,762
4															
5	TOTAL OPERATING REVENUES	1,281,322	(32,077)	(10,605)	0	(166,902)	0	(45,457)	(274,828)	(25,196)	0	(89,543)	(22,321)	(666,930)	614,392
6															
7	OTHER O&M	248,695	(10,896)	(9,002)	(28)	(11,644)	0	(33)	(128)	0	0	(40,800)	(16)	(72,546)	176,149
8															
9	FUEL & INTERCHANGE	137,796	0	0	0	0	0	0	(135,003)	0	0	0	0	(135,003)	2,793
10															
11	PURCHASED POWER	156,395	(21,151)	0	0	0	0	0	(135,244)	0	0	0	0	(156,395)	0
12															
13	DEFERRED COSTS	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14															
15	DEPRECIATION & AMORTIZATION	331,329	0	(13)	0	(43,973)	0	0	0	0	0	(48,743)	(5,943)	(98,673)	232,657
16															
17	TAXES OTHER THAN INCOME TAXES	129,573	0	(107)	0	(6,674)	(44,288)	(1,136)	0	(25,196)	0	0	0	(77,402)	52,171
18															
19	INCOME TAXES	50,754	(8)	(375)	7	(26,514)	11,225	(11,225)	(1,129)	0	3,131	0	(4,147)	(29,035)	21,719
20															
21	(GAIN)/LOSS ON DISPOSAL OF PLANT	(5)	0	0	0	0	0	0	0	0	0	0	0	0	(5)
22															
23	TOTAL OPERATING EXPENSES	1,054,538	(32,055)	(9,499)	(21)	(88,804)	(33,063)	(12,394)	(271,503)	(25,196)	3,131	(89,543)	(10,106)	(569,054)	485,484
24															
25	NET OPERATING INCOME	226,784	(22)	(1,106)	21	(78,098)	33,063	(33,063)	(3,325)	(0)	(3,131)	(0)	(12,215)	(97,876)	128,908
26															
27	TOTALS MAY NOT ADD DUE TO ROUNDING.														
28															
29															
30															

NET OPERATING INCOME ADJUSTMENTS

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide a schedule of net operating income adjustments for the projected subsequent year.
Provide the details of all adjustments on Schedule C-3.

Type of Data Shown:

_ Projected Test Year Ended: / /

_ Prior Year Ended: / /

_ Historical Test Year Ended: / /

X Proj. Subsequent Yr Ended: 12/31/23

Witness: Keith Ferguson, Liz Fuentes

COMPANY: GULF POWER COMPANY

(\$000)

DOCKET NO.: 20210015-EI

Line No.	DESCRIPTION	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
		ADJUSTED PER COMMISSION SCHEDULE C-2 COL. 14	RATE CASE EXPENSE	DEPRECIATION	CAPITAL RECOVERY AMORTIZATION	COVID - 19 REGULATORY ASSET	DISMANTLEMENT	ENVIRONMENTAL COST RECOVERY	ECRC PROPERTY TAXES	STORM PROTECTION PLAN COST RECOVERY	TOTAL COMPANY ADJUSTMENTS	JURISDICTIONAL ADJUSTED PER COMMISSION AND COMPANY
1	REVENUE FROM SALES	589,630	0	0	0	0	0	0	0	0	0	589,630
2												
3	OTHER OPERATING REVENUES	24,762	0	0	0	0	0	0	0	0	0	24,762
4												
5	TOTAL OPERATING REVENUES	614,392	0	0	0	0	0	0	0	0	0	614,392
6												
7	OTHER O&M	176,149	267	0	0	0	0	(497)	0	(8,845)	(9,075)	167,074
8												
9	FUEL & INTERCHANGE	2,793	0	0	0	0	0	0	0	0	0	2,793
10												
11	PURCHASED POWER	0	0	0	0	0	0	0	0	0	0	0
12												
13	DEFERRED COSTS	0	0	0	0	0	0	0	0	0	0	0
14												
15	DEPRECIATION & AMORTIZATION	232,657	0	(18,133)	6,759	5,243	4,355	0	0	(89)	(1,864)	230,792
16												
17	TAXES OTHER THAN INCOME TAXES	52,171	0	0	0	0	0	0	6,801	(24)	6,777	58,949
18												
19	INCOME TAXES	21,719	(68)	5,090	(5,077)	(1,329)	(1,104)	126	(1,724)	2,270	(1,815)	19,904
20												
21	(GAIN)/LOSS ON DISPOSAL OF PLANT	(5)	0	0	0	0	0	0	0	0	0	(5)
22												
23	TOTAL OPERATING EXPENSES	485,484	199	(13,042)	1,681	3,914	3,251	(371)	5,077	(6,687)	(5,977)	479,507
24												
25	NET OPERATING INCOME	128,908	(199)	13,042	(1,681)	(3,914)	(3,251)	371	(5,077)	6,687	5,977	134,884
26												
27	TOTALS MAY NOT ADD DUE TO ROUNDING.											
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FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: GULF POWER COMPANY

DOCKET NO.: 20210015-EI

EXPLANATION: List and explain all proposed adjustments to Net Operating Income for the Test Year, the Prior Year and the most recent Historical Year.

Type of Data Shown:
 _ Projected Test Year Ended: __/__/__
 _ Prior Year Ended: __/__/__
 _ Historical Test Year Ended: __/__/__
 X Proj. Subsequent Yr Ended: 12/31/23
 Witness: Tara B. DuBose, Keith Ferguson,
 Liz Fuentes

	(1)	(2)	(3)	(4)	(5)
Line No.	ADJUSTMENT TITLE	REASON FOR ADJUSTMENT OR OMISSION (PROVIDE SUPPORTING SCHEDULE)	ADJUSTMENT AMOUNT (\$000) (A)	JURISDICTIONAL FACTOR	JURISDICTIONAL AMOUNT OF ADJUSTMENT (3) X (4) (\$000) (A)
1	COMMISSION ADJUSTMENTS				
2					
3	CAPACITY COST RECOVERY	(1)	(622)	-0.03596	22
4	CONSERVATION COST RECOVERY	(2)	1,103	1.00261	1,106
5	ECONOMIC DEVELOPMENT	(3)	(21)	0.99772	(21)
6	ENVIRONMENTAL COST RECOVERY	(4)	76,767	1.01733	78,098
7	FRANCHISE EXPENSE	(5)	(33,063)	1.00000	(33,063)
8	FRANCHISE REVENUE	(6)	33,063	1.00000	33,063
9	FUEL COST RECOVERY	(7)	9	383.83194	3,325
10	INTEREST SYNCHRONIZATION	(8)	3,146	0.99536	3,131
11	STORM PROTECTION PLAN COST RECOVERY	(9)	12,215	1.00000	12,215
12	TOTAL COMMISSION ADJUSTMENTS		92,597		97,876
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FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: GULF POWER COMPANY
DOCKET NO.: 20210015-EI

EXPLANATION: List and explain all proposed adjustments to Net Operating Income for the Test Year, the Prior Year and the most recent Historical Year.

Type of Data Shown:
_ Projected Test Year Ended: __/__/__
_ Prior Year Ended: __/__/__
_ Historical Test Year Ended: __/__/__
X Proj. Subsequent Yr Ended: 12/31/23
Witness: Tara B. DuBose, Keith Ferguson,
Liz Fuentes

Line No.	(1) ADJUSTMENT TITLE	(2) REASON FOR ADJUSTMENT OR OMISSION (PROVIDE SUPPORTING SCHEDULE)	(3) ADJUSTMENT AMOUNT (\$000) (A)	(4) JURISDICTIONAL FACTOR	(5) JURISDICTIONAL AMOUNT OF ADJUSTMENT (3) X (4) (\$000) (A)
1					
2	COMPANY ADJUSTMENTS				
3					
4	RATE CASE EXPENSES	(10)	199	1.00000	199
5	DEPRECIATION	(11)	(13,317)	0.97938	(13,042)
6	CAPITAL RECOVERY AMORTIZATION	(12)	1,684	0.99862	1,681
7	COVID - 19 REGULATORY ASSET	(13)	3,962	0.98799	3,914
8	DISMANTLEMENT	(14)	3,267	0.99510	3,251
9	ENVIRONMENTAL COST RECOVERY	(15)	(371)	1.00000	(371)
10	ECRC PROPERTY TAXES	(16)	5,077	1.00000	5,077
11	STORM PROTECTION PLAN COST RECOVERY	(17)	(6,753)	0.99012	(6,687)
12	TOTAL COMPANY ADJUSTMENTS		(6,252)		(5,977)
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20	Note:				
21	(A) Positive amounts represent a decrease to net operating income and negative amounts represent an increase to net operating income				
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FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: List and explain all proposed adjustments to Net Operating Income for the Test Year, the Prior Year and the most recent Historical Year.

Type of Data Shown:
 _ Projected Test Year Ended: / /
 _ Prior Year Ended: / /
 _ Historical Test Year Ended: / /
 X Proj. Subsequent Yr Ended: 12/31/23
 Witness: Tara B. DuBose, Keith Ferguson,
 Liz Fuentes

COMPANY: GULF POWER COMPANY

DOCKET NO.: 20210015-EI

	(1)	(2)	(3)	(4)	(5)
Line No.	ADJUSTMENT TITLE	REASON FOR ADJUSTMENT OR OMISSION (PROVIDE SUPPORTING SCHEDULE)	ADJUSTMENT AMOUNT (\$000) (A)	JURISDICTIONAL FACTOR	JURISDICTIONAL AMOUNT OF ADJUSTMENT (3) X (4) (\$000) (A)
1	(1) CAPACITY COST RECOVERY: TO EXCLUDE FROM OPERATING INCOME, REVENUES AND EXPENSES ASSOCIATED WITH GULF'S CAPACITY COST RECOVERY CLAUSE AND ITS RELATED TAX EFFECTS.				
2					
3	(2) CONSERVATION COST RECOVERY: TO EXCLUDE FROM OPERATING INCOME, REVENUES AND EXPENSES ASSOCIATED WITH GULF'S ENERGY CONSERVATION COST RECOVERY CLAUSE AND THE RELATED TAX EFFECTS CONSISTENT.				
4					
5					
6	(3) ECONOMIC DEVELOPMENT: TO EXCLUDE FROM OPERATING EXPENSES OF GULF'S ECONOMIC DEVELOPMENT EXPENDITURES AND ITS RELATED TAX EFFECTS PER RULE 25-6.0426 F.A.C.				
7					
8	(4) ENVIRONMENTAL COST RECOVERY: TO EXCLUDE FROM OPERATING INCOME, REVENUES AND EXPENSES ASSOCIATED WITH GULF'S ENVIRONMENTAL COST RECOVERY CLAUSE AND THE RELATED TAX EFFECTS.				
9					
10					
11	(5) FRANCHISE EXPENSE: TO EXCLUDE FROM OPERATING EXPENSES, THE FRANCHISE FEES PAID TO THE MUNICIPALITIES WITHIN GULF'S SERVICE AREA AND ITS RELATED TAX EFFECTS CONSISTENT WITH FPL'S TREATMENT PER ORDER NO. 7843, DOCKET NO. 760727-EU.				
12					
13					
14	(6) FRANCHISE REVENUE: TO EXCLUDE FROM OPERATING REVENUES, THE FRANCHISE FEES RECEIVED FROM RATEPAYERS AND ITS RELATED TAX EFFECTS CONSISTENT WITH FPL'S TREATMENT PER ORDER NO. 7843, DOCKET NO. 760767-EU.				
15					
16					
17	(7) FUEL COST RECOVERY: TO EXCLUDE FROM OPERATING INCOME, REVENUES AND EXPENSES ASSOCIATED WITH GULF'S FUEL AND PURCHASE POWER COST RECOVERY CLAUSE AND THE RELATED TAX EFFECTS.				
18					
19					
20	(8) INTEREST SYNCHRONIZATION: TO ADJUST OPERATING INCOME TAX EXPENSE TO REFLECT THE INTEREST EXPENSE INHERENT IN THE ALLOWED RATE BASE AS OPPOSED TO THE GROSS INTEREST USED IN CALCULATING PER BOOKS TAX EXPENSES CONSISTENT WITH FPL'S TREATMENT PER ORDER NO. 13537, DOCKET NO. 830465-EI.				
21					
22					
23	(9) STORM PROTECTION PLAN COST RECOVERY: TO EXCLUDE FROM OPERATING INCOME, REVENUES AND EXPENSES ASSOCIATED WITH GULF'S STORM PROTECTION COST RECOVERY CLAUSE AND THE RELATED TAX EFFECTS.				
24					
25					
26	(10) RATE CASE EXPENSES: TO INCLUDE IN OPERATING EXPENSES THE AMORTIZATION OF RATE CASE EXPENSES FOR THIS PROCEEDING AND ITS TAX EFFECTS. GULF IS REQUESTING A FOUR YEAR AMORTIZATION PERIOD CONSISTENT WITH PRIOR FPL RATE CASE COMMISSION ORDERS.				
27					
28					
29	(11) DEPRECIATION: TO INCLUDE IN OPERATING EXPENSES A DECREASE TO BASE DEPRECIATION EXPENSES AND ITS TAX EFFECT ASSOCIATED WITH GULF'S 2021 DEPRECIATION STUDY.				
30	INCLUDES AN ADJUSTMENT TO (1) EXCESS ACCUMULATED DEFERRED INCOME TAX AMORTIZATION, AND (2) DEFERRED INCOME TAX EXPENSE RESULTING FROM PERMANENT TIMING DIFFERENCES				
31					
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FLORIDA PUBLIC SERVICE COMMISSION	EXPLANATION: List and explain all proposed adjustments to Net Operating Income for the Test Year, the Prior Year and the most recent Historical Year.	Type of Data Shown: _ Projected Test Year Ended: __/__/__ _ Prior Year Ended: __/__/__ _ Historical Test Year Ended: __/__/__ X Proj. Subsequent Yr Ended: 12/31/23 Witness: Tara B. DuBose, Keith Ferguson, Liz Fuentes
COMPANY: GULF POWER COMPANY		
DOCKET NO.: 20210015-EI		

	(1)	(2)	(3)	(4)	(5)
Line No.	ADJUSTMENT TITLE	REASON FOR ADJUSTMENT OR OMISSION (PROVIDE SUPPORTING SCHEDULE)	ADJUSTMENT AMOUNT (\$000) (A)	JURISDICTIONAL FACTOR	JURISDICTIONAL AMOUNT OF ADJUSTMENT (3) X (4) (\$000) (A)
1	(12) CAPITAL RECOVERY AMORTIZATION:	TO REFLECT IN OPERATING EXPENSES THE AMORTIZATION OF BASE UNRECOVERED INVESTMENT RELATED TO THE RETIREMENT OF PLANT CRIST COAL GENERATION			
2	ASSETS AND ITS TAX EFFECTS. THE COMPANY IS REQUESTING CAPITAL RECOVERY SCHEDULES FOR THESE ASSETS OVER A PERIOD OF TEN YEARS BEGINNING IN 2022. INCLUDES AN ADJUSTMENT				
3	TO (1) EXCESS ACCUMULATED DEFERRED INCOME TAXES, AND (2) DEFERRED INCOME TAX EXPENSE RESULTING FROM PERMANENT DIFFERENCES				
4					
5	(13) COVID-19 REGULATORY ASSET:	TO INCLUDE IN OPERATING EXPENSES THE AMORTIZATION OF THE COVID-19 REGULATORY ASSET AND ITS TAX EFFECTS. THE COMPANY IS REQUESTING A			
6	FOUR YEAR AMORTIZATION PERIOD.				
7					
8	(14) DISMANTLEMENT:	TO INCLUDE IN OPERATING EXPENSES THE INCREMENTAL BASE DISMANTLEMENT EXPENSE AND ITS TAX EFFECT ASSOCIATED WITH GULF'S 2021 DISMANTLEMENT STUDY.			
9					
10	(15) ENVIRONMENTAL COST RECOVERY:	TO EXCLUDE OPERATING EXPENSES ASSOCIATED WITH THE GROUNDWATER CONTAMINATION INVESTIGATION AND SOLID AND HAZARD WASTE PROGRAMS.			
11	THE COMPANY IS REQUESTING TO DISCONTINUE THE CURRENT TREATMENT REQUIRED PER ORDER PSC-94-0044-FOF-EI AND RECOVER THE EXPENSES THROUGH THE ENVIRONMENTAL COST				
12	RECOVERY CLAUSE.				
13					
14	(16) ECRC PROPERTY TAXES:	TO INCLUDE IN THE CALCULATION OF OPERATING EXPENSES PROPERTY TAX EXPENSES THAT ARE CURRENTLY INCLUDED IN GULF'S ENVIRONMENTAL COST RECOVERY CLAUSE.			
15	GULF IS REQUESTING TO RECOVER ALL PROPERTY TAXES THROUGH BASE RATES CONSISTENT WITH FPL'S TREATMENT.				
16					
17	(17) STORM PROTECTION PLAN COST RECOVERY:	TO EXCLUDE FROM OPERATING EXPENSES (1) ALL STORM PROTECTION PLAN PROGRAM O&M EXPENSES AND ITS TAX EFFECTS, AND (2) DEPRECIATION			
18	EXPENSE AND ITS TAX EFFECTS RELATED TO TRANSMISSION INSPECTION PROGRAM COSTS INCURRED BEGINNING JANUARY 1, 2022. THE COMPANY IS REQUESTING TO INCLUDE THESE EXPENSES FOR				
19	RECOVERY THROUGH THE STORM PROTECTION PLAN COST RECOVERY CLAUSE BEGINNING JANUARY 1, 2022.				
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FLORIDA PUBLIC SERVICE COMMISSION	EXPLANATION: Provide jurisdictional separation factors for net operating income for the test year and the most recent historical year if the test year is projected.	Type of Data Shown: _ Projected Test Year Ended: <u> </u> / <u> </u> / <u> </u> _ Prior Year Ended: <u> </u> / <u> </u> / <u> </u> _ Historical Test Year Ended: <u> </u> / <u> </u> / <u> </u> X Proj. Subsequent Yr Ended: 12/31/23
COMPANY: GULF POWER COMPANY		
DOCKET NO.: 20210015-EI		Witness: Scott R. Bores, Tara B. DuBose, Liz Fuentes

	(1)	(2)	(3)	(4)	(5)
Line No.	ACCOUNT NO.	ACCOUNT TITLE	TOTAL COMPANY (\$000)	FPSC JURISDICTIONAL (\$000)	JURISDICTIONAL SEPARATION FACTOR
1		REVENUE FROM SALES			
2					
3	440 - 446	RETAIL SALES - BASE REVENUES	589,407	589,407	1.00000
4	440 - 446	RETAIL SALES - FUEL REVENUES	177,242	177,242	1.00000
5	440 - 446	RETAIL SALES - FRANCHISE REVENUES	45,457	45,457	1.00000
6	440 - 446	RETAIL SALES - CONSERVATION REVENUES	10,605	10,605	1.00000
7	440 - 446	RETAIL SALES - ENVIRONMENTAL REVENUES	166,902	166,902	1.00000
8	440 - 446	RETAIL SALES - STORM RECOVERY REVENUES	89,543	89,543	1.00000
9	440 - 446	RETAIL SALES - CAPACITY REVENUES	32,077	32,077	1.00000
10	440 - 446	GROSS RECEIPTS TAX REVENUES	25,196	25,196	1.00000
11	440 - 446	RETAIL SALES - SPPC REVENUES	22,321	22,321	1.00000
12	447	SALES FOR RESALE - BASE REVENUES	6,245	0	0.00000
13	447	SALES FOR RESALE - FUEL REVENUES	0		
14	447	SALES FOR RESALE - FUEL REVENUES - RETAIL REV CREDITS	8,906	8,683	0.97492
15	447	INTERCHANGE SALES RECOVERABLE	91,191	88,903	0.97492
16	456	OTH ELECTRIC REVENUES - UNBILLED REVENUES - FPSC	223	223	1.00000
17	456	OTH ELECTRIC REVENUES - UNBILLED REVENUES - FERC	0		
18		REVENUE FROM SALES	1,265,316	1,256,560	0.99308
19					
20		OTHER OPER REVENUES			
21					
22	450	FIELD COLLECTION LATE PAYMENT CHARGES	5,877	5,877	1.00000
23	451	MISC SERVICE REVENUES - INITIAL CONNECTION	132	132	1.00000
24	451	MISC SERVICE REVENUES - RECONNECT AFTER NON PAYMENT	959	959	1.00000
25	451	MISC SERVICE REVENUES - CONNECT / DISCONNECT	2,009	2,009	1.00000
26	451	MISC SERVICE REVENUES - RETURNED CUSTOMER CHECKS	329	329	1.00000
27	451	MISC SERVICE REVENUES - CURRENT DIVERSION PENALTY	159	159	1.00000
28	451	MISC SERVICE REVENUES - OTHER BILLINGS	359	359	1.00000
29	451	MISC SERVICE REVENUES - REIMBURSEMENTS - OTHER	(167)	(167)	1.00000
30	454	RENT FROM ELECTRIC PROPERTY - GENERAL	2,388	2,382	0.99772
31	454	RENT FROM ELECTRIC PROPERTY - POLE ATTACHMENTS	2,879	2,879	1.00000
32	456	OTH ELECTRIC REVENUES - TRANSMISSION	470	458	0.97465
33	456	OTH ELECTRIC REVENUES - TRANS. SERVICE DEMAND (LONG-TERM FIRM)	3,968	0	0.00000
34	456	OTH ELECTRIC REVENUES - TRANS. SERVICE DEMAND (SHORT-TERM FIRM)	4,398	4,287	0.97465

FLORIDA PUBLIC SERVICE COMMISSION

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X Proj. Subsequent Yr Ended: 12/31/23

COMPANY: GULF POWER COMPANY

DOCKET NO.: 20210015-EI

Witness: Scott R. Bores, Tara B. DuBose,
Liz Fuentes

	(1)	(2)	(3)	(4)	(5)
Line No.	ACCOUNT NO.	ACCOUNT TITLE	TOTAL COMPANY (\$000)	FPSC JURISDICTIONAL (\$000)	JURISDICTIONAL SEPARATION FACTOR
1	456	OTH ELECTRIC REVENUES - ANCILLARY SERVICES (REG, SPINNING & SUPP	31	31	0.99954
2	456	OTH ELECTRIC REVENUES - MISC	5,067	5,067	1.00000
3					
4		OTHER OPERATING REVENUES	28,859	24,762	0.85802
5					
6		TOTAL OPER REVENUES	1,294,175	1,281,322	0.99007
7					
8		STEAM POWER GENERATION			
9					
10	500	STEAM POWER - OPERATION SUPERVISION & ENGINEERING	2,565	2,564	0.99965
11	501	STEAM POWER - FUEL - OIL, GAS & COAL	106,125	103,463	0.97492
12	501	STEAM POWER - FUEL - NON RECV EXP	2,793	2,793	1.00000
13	502	STEAM POWER - STEAM EXPENSES	3,135	3,135	1.00000
14	505	STEAM POWER - ELECTRIC EXPENSES	2,605	2,605	1.00000
15	506	STEAM POWER - MISCELLANEOUS STEAM POWER EXPENSES	9,989	9,985	0.99961
16	506	STEAM POWER - MISC STEAM POWER EXPENSES- ECRC -	6,679	6,494	0.97234
17	510	STEAM POWER - MAINTENANCE SUPERVISION & ENGINEERING	3,421	3,421	1.00000
18	511	STEAM POWER - MAINTENANCE OF STRUCTURES	3,513	3,513	1.00000
19	511	STEAM POWER - MAINT OF STRUCTURES - ECRC -	159	154	0.97234
20	512	STEAM POWER - MAINTENANCE OF BOILER PLANT	10,606	10,606	1.00000
21	512	STEAM POWER - MAINT OF BOILER PLANT - ECRC -	1,388	1,349	0.97234
22	513	STEAM POWER - MAINTENANCE OF ELECTRIC PLANT	2,167	2,167	1.00000
23	513	STEAM POWER - MAINTENANCE OF ELECTRIC PLANT - ECRC	37	36	0.97234
24	514	STEAM POWER - MAINTENANCE OF MISCELLANEOUS STEAM PLT	1,860	1,860	1.00000
25	514	STEAM POWER - MAINT OF MISC STEAM PLT - ECRC -	189	183	0.97234
26		STEAM POWER GENERATION	157,226	154,326	0.98155
27					
28		OTHER POWER GENERATION			
29					
30	546	OTHER POWER - OPERATION SUPERVISION & ENGINEERING	2,366	2,352	0.99430
31	547	OTHER POWER - FUEL	32,351	31,540	0.97492
32	548	OTHER POWER - GENERATION EXPENSES	982	963	0.98060
33	549	OTHER POWER - MISC OTHER POWER GENERATION EXPENSES	1,949	1,927	0.98877
34	549	OTHER POWER - MISC OTHER POWER GEN EXP - ECRC -	187	181	0.97234

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COMPANY: GULF POWER COMPANY		
DOCKET NO.: 20210015-EI		Witness: Scott R. Bores, Tara B. DuBose, Liz Fuentes

	(1)	(2)	(3)	(4)	(5)
Line No.	ACCOUNT NO.	ACCOUNT TITLE	TOTAL COMPANY (\$000)	FPSC JURISDICTIONAL (\$000)	JURISDICTIONAL SEPARATION FACTOR
1	551	OTHER POWER - MAINTENANCE SUPERVISION & ENGINEERING	858	857	0.99849
2	552	OTHER POWER - MAINTENANCE OF STRUCTURES	660	644	0.97590
3	553	OTHER POWER - MAINTENANCE GENERATING & ELECTRIC PLANT	3,762	3,701	0.98367
4	554	OTHER POWER - MAINTENANCE MISC OTHER POWER GENERATION	1,307	1,285	0.98367
5	554	OTHER POWER - MAINT MISC OTH PWR GEN - ECRC -	253	246	0.97234
6	555	OTHER POWER - PURCHASED POWER - INTERCHANGE RECOV	138,724	135,244	0.97492
7	555	OTHER POWER - PURCHASED POWER CAPACITY CHGS	21,721	21,151	0.97375
8	556	OTHER POWER - SYSTEM CONTROL AND LOAD DISPATCHING	36	36	0.99954
9		OTHER POWER GENERATION	205,155	200,127	0.97549
10					
11		TRANSMISSION			
12					
13	560	TRANS EXP - OPERATION SUPERV & ENGINEERING	1,354	1,320	0.97465
14	561	TRANS EXP - LOAD DISPATCHING	100	98	0.97465
15	562	TRANS EXP - STATION EXPENSES	764	744	0.97465
16	563	TRANS EXP - OVERHEAD LINE EXPENSES	7	6	0.97465
17	565	TRANS EXP - TRANSMISSION OF ELECTRICITY BY OTHERS	2,597	2,531	0.97465
18	565	TRANS EXP - TRANSMISSION OF ELECTRICITY BY OTHERS - CAPACITY	11,166	10,873	0.97375
19	566	TRANS EXP - MISC TRANSMISSION EXPENSES	25	24	0.97465
20	568	TRANS EXP - MAINTENANCE SUPERV & ENGINEERING	962	937	0.97465
21	569	TRANS EXP - MAINTENANCE OF STRUCTURES	464	453	0.97465
22	570	TRANS EXP - MAINTENANCE OF STATION EQUIPMENT	673	656	0.97465
23	570	TRANS EXP - MAINT OF STATION EQUIP - ECRC -	361	351	0.97234
24	571	TRANS EXP - MAINTENANCE OF OVERHEAD LINES	3,051	2,974	0.97465
25		TRANSMISSION EXPENSES	21,524	20,967	0.97414
26					
27		DISTRIBUTION			
28					
29	580	DIST EXP - OPERATION SUPERVISION AND ENGINEERING	9,049	9,049	1.00000
30	581	DIST EXP - LOAD DISPATCHING	588	588	1.00000
31	582	DIST EXP - SUBSTATION EXPENSES	85	85	1.00000
32	583	DIST EXP - OVERHEAD LINE EXPENSES	1,511	1,511	1.00000
33	584	DIST EXP - UNDERGROUND LINE EXPENSES	585	585	1.00000

FLORIDA PUBLIC SERVICE COMMISSION

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Liz Fuentes

	(1)	(2)	(3)	(4)	(5)
Line No.	ACCOUNT NO.	ACCOUNT TITLE	TOTAL COMPANY (\$000)	FPSC JURISDICTIONAL (\$000)	JURISDICTIONAL SEPARATION FACTOR
1	585	DIST EXP - STREET LIGHTING AND SIGNAL SYSTEM EXPENSES	1,898	1,898	1.00000
2	586	DIST EXP - METER EXPENSES	3,053	3,041	0.99597
3	587	DIST EXP - CUSTOMER INSTALLATIONS EXPENSES	221	221	1.00000
4	588	DIST EXP - MISCELLANEOUS DISTRIBUTION EXPENSES	3,074	3,074	1.00000
5	590	DIST EXP - MAINTENANCE SUPERVISION AND ENGINEERING	2,058	2,058	1.00000
6	591	DIST EXP - MAINTENANCE OF STRUCTURES	223	223	1.00000
7	592	DIST EXP - MAINTENANCE OF STATION EQUIPMENT	542	542	1.00000
8	592	DIST EXP - MAINT OF STATION EQUIP - ECRC -	2,558	2,487	0.97234
9	593	DIST EXP - MAINTENANCE OF OVERHEAD LINES	3,784	3,784	1.00000
10	594	DIST EXP - MAINTENANCE OF UNDERGROUND LINES	1,245	1,245	1.00000
11	595	DIST EXP - MAINTENANCE OF LINE TRANSFORMERS	28	28	1.00000
12	596	DIST EXP - MAINT OF STREET LIGHTING & SIGNAL SYSTEMS	262	262	1.00000
13	597	DIST EXP - MAINTENANCE OF METERS	(13)	(13)	0.99597
14		DISTRIBUTION EXPENSES	<u>30,752</u>	<u>30,669</u>	<u>0.99730</u>
15					
16		CUSTOMER ACCOUNTS EXPENSES			
17					
18	902	CUST ACCT EXP - METER READING EXPENSES	163	163	0.99998
19	903	CUST ACCT EXP - CUSTOMER RECORDS AND COLLECTION EXP	10,753	10,753	1.00000
20	904	CUST ACCT EXP - UNCOLLECTIBLE ACCOUNTS	5,904	5,904	1.00000
21	905	CUST ACCT EXP - MISC CUSTOMER ACCOUNTS EXPENSES	2,600	2,598	0.99918
22		CUSTOMER ACCOUNTS EXPENSES	<u>19,420</u>	<u>19,418</u>	<u>0.99989</u>
23					
24		CUSTOMER SERVICE & INFORMATION EXPENSES			
25					
26	907	CUST SERV & INFO - SUPERVISION	27	27	1.00000
27	908	CUST SERV & INFO - CUST ASSISTANCE EXP	6,781	6,781	1.00000
28	908	CUST SERV & INFO - CUST ASSISTANCE EXP - ECCR RECOV	8,323	8,323	1.00000
29	909	CUST SERV & INFO - INFO & INST ADV - GENERAL	5	5	1.00000
30	909	CUST SERV & INFO - INFO & INST ADV -ECCR RECOV	530	530	1.00000
31		CUSTOMER SERVICE & INFO EXPENSE	<u>15,666</u>	<u>15,666</u>	<u>1.00000</u>
32					
33					

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	(1)	(2)	(3)	(4)	(5)
Line No.	ACCOUNT NO.	ACCOUNT TITLE	TOTAL COMPANY (\$000)	FPSC JURISDICTIONAL (\$000)	JURISDICTIONAL SEPARATION FACTOR
1		SALES EXPENSES			
2					
3	912	DEMONSTRATING AND SELLING EXPENSES	523	523	1.00000
4		DEMONSTRATING & SELLING EXPENSES	523	523	1.00000
5					
6		ADMINISTRATIVE & GENERAL			
7					
8	920	A&G EXP - ADMINISTRATIVE & GENERAL SALARIES	19,451	19,407	0.99772
9	921	A&G EXP - OFFICE SUPPLIES AND EXPENSES	5,414	5,402	0.99772
10	923	A&G EXP - OUTSIDE SERVICES EMPLOYED	23,674	23,620	0.99772
11	924	A&G EXP - PROPERTY INSURANCE	2,214	2,191	0.98983
12	924	A&G EXP - STORM RECOVERY	40,800	40,800	1.00000
13	925	A&G EXP - INJURIES AND DAMAGES	3,292	3,284	0.99772
14	925	A&G EXP - INJURIES & DAMAGES - ECCR	11	11	0.96841
15	925	A&G EXP - INJURIES & DAMAGES - ECRC	464	451	0.97234
16	926	A&G EXP - EMP PENSIONS & BENEFITS	3,724	3,716	0.99772
17	926	A&G EXP - EMP PENSIONS & BENEFITS - ECRC	78	76	0.97234
18	926	A&G EXP - EMP PENSIONS & BENEFITS - ECCR	131	131	1.00000
19	928	A&G EXP - REGULATORY COMMISSION EXPENSE - FPSC	27	27	1.00000
20	928	A&G EXP - REGULATORY COMMISSION EXPENSE - FERC FEE	616	0	0.00000
21	930	A&G EXP - MISC GENERAL EXPENSES	717	715	0.99772
22	931	A&G EXP - RENTS	66	65	0.99772
23	935	A&G EXP - MAINTENANCE OF GENERAL PLANT	435	434	0.99772
24	935	A&G EXP - MAINT GENERAL PLANT - ECRC	12	11	0.97234
25	928	A&G EXP - REGULATORY COMMISSION EXPENSE - RAF - RETAIL BASE	522	522	1.00000
26	928	A&G EXP - REGULATORY COMMISSION EXPENSE - RAF - FUEL FPSC	128	128	1.00000
27	928	A&G EXP - REGULATORY COMMISSION EXPENSE - RAF - CAPACITY	23	23	1.00000
28	928	A&G EXP - REGULATORY COMMISSION EXPENSE - RAF - FRANCHISE	33	33	1.00000
29	928	A&G EXP - REGULATORY COMMISSION EXPENSE - RAF - ECCR	8	8	1.00000
30	928	A&G EXP - REGULATORY COMMISSION EXPENSE - RAF - ECRC	120	120	1.00000
31	928	A&G EXP - REGULATORY COMMISSION EXPENSE - RAF - SPPC	16	16	1.00000
32		ADMINISTRATIVE & GENERAL EXPENSES	101,973	101,189	0.99231
33					

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	(1)	(2)	(3)	(4)	(5)
Line No.	ACCOUNT NO.	ACCOUNT TITLE	TOTAL COMPANY (\$000)	FPSC JURISDICTIONAL (\$000)	JURISDICTIONAL SEPARATION FACTOR
1		TOTAL O&M EXPENSES	552,240	542,886	0.98306
2					
3		INTANGIBLE DEPRECIATION			
4					
5	403 & 404	DEPR & AMORT EXP - INTANGIBLE	19,752	19,707	0.99772
6	403 & 404	DEPR & AMORT EXP - INTANGIBLE ARO	2,335	2,330	0.99772
7		INTANG DEPRECIATION	22,088	22,037	0.99772
8					
9		STEAM DEPRECIATION			
10					
11	403 & 404	DEPR & AMORT EXP - STEAM	39,754	39,748	0.99985
12	403 & 404	DEPR & AMORT EXP - STEAM PLANT - ECRC -	34,453	33,501	0.97234
13		STEAM DEPRECIATION PRODUCTION	74,207	73,249	0.98708
14					
15		OTHER PROD DEPRECIATION			
16					
17	403 & 404	DEPR & AMORT EXP - OTHER PRODUCTION	40,751	39,990	0.98131
18	403 & 404	DEPR & AMORT EXP - DISMANTLEMENT - OTHER PROD (ECRC)	658	640	0.97234
19	403 & 404	DEPR & AMORT EXP - OTH PROD - ECRC -	6,464	6,285	0.97234
20		OTHER DEPRECIATION PRODUCTION	47,874	46,915	0.97997
21					
22		TRANSMISSION DEPRECIATION			
23					
24	403 & 404	DEPR & AMORT EXP - TRANSMISSION	55,448	54,042	0.97465
25	403 & 404	DEPR & AMORT EXP - TRANS - ECRC -	192	187	0.97234
26	403 & 404	DEPR & AMORT EXP - TRANSMISSION - GSU	453	443	0.97881
27	403 & 404	DEPR & AMORT EXP - TRANSMISSION - SPPC	2,974	2,974	1.00000
28		TRANSMISSION DEPRECIATION EXPENSE	59,067	57,646	0.97595
29					
30		DISTRIBUTION DEPRECIATION			
31					
32	403 & 404	DEPR & AMORT EXP - DISTRIBUTION ACCT 361	679	679	1.00000
33	403 & 404	DEPR & AMORT EXP - DISTRIBUTION ACCT 362	8,286	8,286	1.00000

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Line No.	ACCOUNT NO.	ACCOUNT TITLE	TOTAL COMPANY (\$000)	FPSC JURISDICTIONAL (\$000)	JURISDICTIONAL SEPARATION FACTOR
1	403 & 404	DEPR & AMORT EXP - DISTRIBUTION ACCT 364	8,678	8,678	1.00000
2	403 & 404	DEPR & AMORT EXP - DISTRIBUTION ACCT 365	8,587	8,587	1.00000
3	403 & 404	DEPR & AMORT EXP - DISTRIBUTION ACCT 366	222	222	1.00000
4	403 & 404	DEPR & AMORT EXP - DISTRIBUTION ACCT 367	7,245	7,245	1.00000
5	403 & 404	DEPR & AMORT EXP - DISTRIBUTION ACCT 368	14,834	14,834	1.00000
6	403 & 404	DEPR & AMORT EXP - DISTRIBUTION ACCT 369	4,743	4,743	1.00000
7	403 & 404	DEPR & AMORT EXP - DISTRIBUTION ACCT 370	4,196	4,180	0.99597
8	403 & 404	DEPR & AMORT EXP - DISTRIBUTION ACCT 373	3,870	3,870	1.00000
9	403 & 404	DEPR & AMORT EXP - DISTRIBUTION - ECRC	86	83	0.97234
10	403 & 404	DEPR & AMORT EXP - DISTRIBUTION ACCT 371 - ECCR	13	13	1.00000
11	403 & 404	DEPR & AMORT EXP - SPPC	2,969	2,969	1.00000
12		DISTRIBUTION DEPRECIATION EXPENSE	64,408	64,389	0.99970
13					
14		GENERAL DEPRECIATION			
15					
16	403 & 404	DEPR & AMORT EXP - GENERAL STRUCTURES	1,769	1,765	0.99772
17	403 & 404	DEPR & AMORT EXP - GENERAL OTHER (EXCL ECCR & FERC)	12,104	12,077	0.99772
18	403 & 404	DEPR & AMORT EXP - GENERAL OTHER - ECRC	(6)	(6)	0.97234
19	403 & 404	DEPR & AMORT EXP - PROP UNDER CAPT LEASES	269	269	0.99772
20		GENERAL DEPRECIATION EXPENSE	14,137	14,105	0.99773
21					
22		TOTAL DEPRECIATION & AMORTIZATION	281,780	278,340	0.98779
23					
24		AMORT OF PROP & REGULATORY ASSETS			
25					
26	405	ACCRETION EXPENSE - ARO REG DEBIT	3,542	3,534	0.99772
27	407	AMORT OF PROP LOSSES, UNRECOV PLT & REGUL STUDY COSTS	(69)	(68)	0.98799
28	407	REGULATORY CREDIT - ASSET RET OBLIGATION	(5,878)	(5,864)	0.99772
29	407	AMORT OF REG ASSETS - DEF AMT OPRB	327	325	0.99547
30	407	AMORT OF REG ASSETS - SMITH 1&2 UNRECOV PLT - NON-ECRC	2,579	2,514	0.97465
31	407	AMORT OF REG ASSETS/LIAB - DEF RETURN TRANSM PROJ	365	356	0.97465
32					
33					

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Line No.	ACCOUNT NO.	ACCOUNT TITLE	TOTAL COMPANY (\$000)	FPSC JURISDICTIONAL (\$000)	JURISDICTIONAL SEPARATION FACTOR
1	407	AMORT OF REG ASSETS - PLANT SCHOLZ DECOM INVENTORY	170	166	0.97465
2	407	AMORT OF REG ASSET - STORM DEFICIENCY	48,743	48,743	1.00000
3	407	AMORT OF REG ASSETS - SMITH 1&2 UNRECOV PLT - ECRC	3,376	3,283	0.97234
4	407	AMORT REGULATORY ASSET & LIABILITY	53,157	52,989	0.99685
5					
6		TAXES OTHER THAN INCOME TAX			
7					
8	408	TAX OTH TH INC TAX - PAYROLL AND OTHER	3,764	3,756	0.99772
9	408	TAX OTH TH INC TAX - PAYROLL - ECCR	111	107	0.96841
10	408	TAX OTH TH INC TAX - PAYROLL - ECRC	63	61	0.97234
11	408	TAX OTH TH INC TAX - REAL & PERS PROPERTY TAX	49,004	48,416	0.98799
12	408	TAX OTH TH INC TAX - FRANCHISE TAX	44,288	44,288	1.00000
13	408	TAX OTH TH INC TAX - GROSS RECEIPTS TAX - RETAIL BASE	25,196	25,196	1.00000
14	408	TAX OTH TH INC TAX - GROSS RECEIPTS TAX - FRANCHISE	1,136	1,136	1.00000
15	408	TAX OTH TH INC TAX - PROPERTY - ECRC	6,801	6,613	0.97234
16		TAXES OTHER THAN INCOME TAXES	130,364	129,573	0.99394
17					
18		INCOME TAXES CURRENT			
19					
20	409	INCOME TAXES - UTILITY OPER INCOME - CURRENT FEDERAL	13,797	13,882	1.00615
21	409	INCOME TAXES - UTILITY OPER INCOME - CURRENT STATE	3,494	3,516	1.00615
22		INCOME TAXES CURRENT	17,292	17,398	1.00615
23					
24		DEFERRED TAXES			
25					
26	410	INCOME TAXES - DEFERRED FEDERAL	3,999	4,467	1.11695
27	410	INCOME TAXES - DEFERRED STATE	10,315	10,356	1.00401
28		DEFERRED TAXES	14,314	14,823	1.03557
29					
30		INVESTMENT TAX CREDIT			
31					
32	411	ITC ADJUSTMENTS - UTILITY OPERATIONS	18,758	18,533	0.98799
33		INVESTMENT TAX CREDIT	18,758	18,533	0.98799

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: GULF POWER COMPANY
DOCKET NO.: 20210015-EI

EXPLANATION: Provide jurisdictional separation factors for net operating income for the test year and the most recent historical year if the test year is projected.

Type of Data Shown:
_ Projected Test Year Ended: __/__/__
_ Prior Year Ended: __/__/__
_ Historical Test Year Ended: __/__/__
X Proj. Subsequent Yr Ended: 12/31/23

Witness: Scott R. Bores, Tara B. DuBose,
Liz Fuentes

	(1)	(2)	(3)	(4)	(5)
Line No.	ACCOUNT NO.	ACCOUNT TITLE	TOTAL COMPANY (\$000)	FPSC JURISDICTIONAL (\$000)	JURISDICTIONAL SEPARATION FACTOR
1		GAIN LOSS ON DISPOSITION OF PROPERTY			
2					
3	411	GAIN FROM DISP OF UTILITY PLANT - FUTURE USE	(5)	(5)	1.00000
4		GAIN LOSS ON SALE OF PLANT	(5)	(5)	1.00000
5					
6		NET OPERATING INCOME	226,276	226,784	1.00224
7					
8					
9		NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.			
10					
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OPERATING REVENUES DETAIL

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: GULF POWER COMPANY

EXPLANATION: Provide a schedule of operating revenue by primary account for the test year. Provide the per books amounts and the adjustments required to adjust the per books amounts to reflect the requested test year operating revenues.

Type of Data Shown:
_ Projected Test Year Ended: __/__/__
_ Prior Year Ended: __/__/__
_ Historical Test Year Ended: __/__/__
X Proj. Subsequent Yr Ended: 12/31/23

DOCKET NO.: 20210015-EI

(\$000)

Witness: Scott R. Bores, Tiffany C. Cohen

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Line No.	Account No. / Account Title	Per Books	Non Jurisdictional	Jurisdictional (2) - (3)	Fuel Adjustments	Conservation Adjustments	Other (ECRC, CPRC & Storm Charge) Adjustments	Franchise Fee Adjustments	Other (GRT & Interchg) Adjustments	Total Adjustments (5) thru (9)	Total Adjusted (4) + (10)
1	SALES OF ELECTRICITY										
2	440 Residential Sales	696,874		696,874	(88,805)	(5,313)	(171,993)	(26,070)	(37,006)	(329,188)	367,686
3	442 Commercial Sales	341,260		341,260	(59,881)	(3,583)	(80,814)	(14,246)	(8,024)	(166,548)	174,712
4	442 Industrial Sales	116,260		116,260	(28,232)	(1,689)	(34,817)	(4,959)	(2,793)	(72,491)	43,769
5	444 Public Street & Highway Lighting	4,357		4,357	(324)	(19)	(898)	(182)	306	(1,117)	3,239
6	445 Other Sales to Public Authorities	0		0	0	0	0	0	0	0	0
7	446 Sales to Railroads & Railways	0		0	0	0	0	0	0	0	0
8	456 Oth Electric Rev. - Unbilled Revenue	223	0	223							223
9	Total Sales to Ultimate Consumers	1,158,974	0	1,158,974	(177,242)	(10,605)	(288,522)	(45,457)	(47,517)	(569,344)	589,630
10	447 Sales for Resale	106,342	8,756	97,586	(97,586)		0			(97,586)	0
11	TOTAL SALES OF ELECTRICITY	1,265,316	8,756	1,256,560	(274,828)	(10,605)	(288,522)	(45,457)	(47,517)	(666,930)	589,630
12	TOTAL REVENUE NET OF REFUND PROVISION	1,265,316	8,756	1,256,560	(274,828)	(10,605)	(288,522)	(45,457)	(47,517)	(666,930)	589,630
13											
14	OTHER OPERATING REVENUES										
15	450 Field Collection Late Payment Charges	5,877		5,877							5,877
16	451 Misc. Svc. Revenue - Initial Connection	132		132							132
17											
18	451 Misc. Svc. Revenue - Reconnect after Non-Pay	959		959							959
19	451 Misc. Svc. Revenue - Connect/Disconnect	2,009		2,009							2,009
20											
21	451 Misc. Svc. Revenue - Returned Customer Checks	329		329							329
22											
23	451 Misc. Svc. Revenue - Current Diversion Penalty	159		159							159
24	451 Misc. Svc. Revenue - Other Billings	359		359							359
25											
26	451 Misc. Svc. Revenue - Reimbursements - Other	(167)		(167)							(167)
27	454 Rent from Electric Property - General	2,388	5	2,382							2,382
28	454 Rent from Electric Property - Future Use / Plt in Se	0		0							0
29											

OPERATING REVENUES DETAIL

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: GULF POWER COMPANY

EXPLANATION: Provide a schedule of operating revenue by primary account for the test year. Provide the per books amounts and the adjustments required to adjust the per books amounts to reflect the requested test year operating revenues.

Type of Data Shown:
_ Projected Test Year Ended: __/__/__
_ Prior Year Ended: __/__/__
_ Historical Test Year Ended: __/__/__
X Proj. Subsequent Yr Ended: 12/31/23

DOCKET NO.: 20210015-EI

(\$000)

Witness: Scott R. Bores, Tiffany C. Cohen

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Line No.	Account No. / Account Title	Per Books	Non Jurisdictional	Jurisdictional (2) - (3)	Fuel Adjustments	Conservation Adjustments	Other (ECRC, CPRC & Storm Charge) Adjustments	Franchise Fee Adjustments	Other (GRT & Interchg) Adjustments	Total Adjustments (5) thru (9)	Total Adjusted (4) + (10)
1	454 Rent from Electric Property - Pole Attachments	2,879		2,879							2,879
2	456 Oth Electric Rev. - Transmission	8,868	4,092	4,776	0					0	4,776
3	456 Oth Electric Rev. - Miscellaneous	5,067	0	5,067	0				0	0	5,067
4	456 Oth Electric Rev. - Deferred Conservation Revent	0		0		0				0	0
5	456 Oth Electric Rev. - Deferred ECRC Revenues	0		0			0			0	0
6	456 Oth Electric Rev. - Deferred Capacity Revenues	0		0			0			0	0
7	449.1 (Less) Provision for Rate Refunds	0	0	0							0
8	TOTAL OTHER OPERATING REVENUES	28,859	4,097	24,762	0	0	0	0	0	0	24,762
9											
10	TOTAL ELECTRIC OPERATING REVENUES	1,294,175	12,854	1,281,322	(274,828)	(10,605)	(288,522)	(45,457)	(47,517)	(666,930)	614,392

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: If the test year is projected, provide the budgeted versus actual operating revenues and expenses by primary account for a historical five year period and the forecasted data for the test year and the prior year.

Type of Data Shown:
 Projected Test Year Ended: 12/31/22
 Prior Year Ended: 12/31/21
 Historical Test Year Ended: 12/31/20
 Proj. Subsequent Yr Ended: 12/31/23

COMPANY: GULF POWER COMPANY

DOCKET NO.: 20210015-EI

Witness: Scott R. Bores, Liz Fuentes

Line No.	ACCOUNT NO.	ACCOUNT TITLE	2017 YEAR 1		2018 YEAR 2		2019 YEAR 3		2020 YEAR 4		2021 PRIOR	2022 TEST	2023 SUBSEQUENT
			BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	YEAR	YEAR	YEAR
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1		OPERATING REVENUES											
2													
3	440 - 446	RETAIL SALES		1,248,034		1,273,680		1,302,731		1,276,413	1,377,458	1,118,400	1,158,751
4	447	SALES FOR RESALE		163,358		186,898		134,777		76,332	189,427	169,497	106,342
5	449	PROVISION FOR REFUNDS		(243)		(293)		472		0	0	0	0
6	450	FORFEITED DISCOUNTS		0		0		0		0	0	5,819	5,877
7	451	MISCELLANEOUS SERVICE REVENUES		47,977		49,220		5,728		3,669	5,691	3,732	3,781
8	454	RENT FROM ELECTRIC PROPERTY		6,806		5,943		5,754		5,649	5,151	5,201	5,267
9	456	OTHER ELECTRIC REVENUES		50,559		(50,302)		34,367		33,784	(961)	63,166	14,158
10		OPERATING REVENUES	1,520,263	1,516,490	1,421,533	1,465,146	1,581,449	1,483,828	1,513,744	1,395,847	1,576,767	1,365,815	1,294,175
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FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: If the test year is projected, provide the budgeted versus actual operating revenues and expenses by primary account for a historical five year period and the forecasted data for the test year and the prior year.

Type of Data Shown:
X Projected Test Year Ended: 12/31/22
X Prior Year Ended: 12/31/21
X Historical Test Year Ended: 12/31/20
X Proj. Subsequent Yr Ended: 12/31/23

COMPANY: GULF POWER COMPANY

DOCKET NO.: 20210015-EI

Witness: Scott R. Bores, Liz Fuentes

Line No.	ACCOUNT NO.	ACCOUNT TITLE	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
			2017 YEAR 1		2018 YEAR 2		2019 YEAR 3		2020 YEAR 4		2021 PRIOR	2022 TEST	2023 SUBSEQUENT		
			BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	YEAR	YEAR	YEAR		
1															
2															
3		STEAM POWER GENERATION													
4															
5	500	OPR SUPV & ENG-STEAM POWER GENERATION		7,979		9,843		3,812		3,771		900		2,630	2,565
6	501	FUEL-STEAM POWER GENERATION		168,170		181,504		155,864		97,766		162,100		136,736	108,918
7	502	STEAM EXP-STEAM POWER GENERATION		14,176		15,745		5,769		4,328		3,939		3,328	3,135
8	505	ELECTRIC EXPENSES-STEAM POWER GENER		4,435		4,274		4,316		3,782		3,084		2,726	2,605
9	506	MISCELL STEAM POW EXP-STEAM POWER GENER		24,011		17,671		26,902		15,925		24,979		17,188	16,667
10	509	STEAM EMISSION ALLOWANCE		58		59		18		64		0		0	0
11		STEAM POWER GENERATION		218,830		229,096		196,681		125,637		195,002		162,607	133,889
12															
13		STEAM POWER MAINTENANCE													
14															
15	510	MTCE SUPV & ENG-STEAM POWER GENERATION		6,893		6,613		0		0		0		0	0
16	511	MTCE OF STRUCTURE-STEAM POWER GENERATION		8,315		7,491		12,226		8,885		8,431		7,448	7,092
17	512	MTCE OF BOILER PLT-STEAM POWER GENER		36,530		36,655		27,325		22,802		23,941		12,744	11,993
18	513	MTCE OF ELEC PLANT-STEAM POWER GENER		10,426		3,957		6,222		6,085		3,020		2,395	2,203
19	514	MTCE MISC STEAM PLANT-STEAM POWER GENER		5,642		4,844		4,055		4,556		5,858		5,421	2,049
20		STEAM POWER MAINTENANCE		67,807		59,560		49,827		42,329		41,251		28,008	23,337
21															
22		OTHER POWER GENERATION													
23															
24	546	OP SUPV & ENG-OTHER POWER GENERATION		2,070		2,389		1,235		285		682		2,354	2,366
25	547	FUEL-OTHER POWER GENERATION		259,094		238,950		213,730		187,579		228,241		36,590	32,351
26	548	GENERATION EXPENSES-OTHER POWER GENERATI		1,263		1,218		1,185		1,582		874		1,008	982
27	549	MISC OTHER PWR GEN EXP-OTHER POWER GENER		2,852		2,239		1,302		1,738		2,160		2,569	2,135
28		OTHER POWER GENERATION		265,278		244,795		217,453		191,185		231,957		42,521	37,834
29															
30		OTHER POWER MAINTENANCE													
31															
32	551	MTCE SUPV & ENG-OTHER POWER GENERATION		701		948		155		227		203		1,572	858
33	552	MTCE OF STRUCTURES-OTHER POWER GENER		395		1,000		953		833		722		689	660
34	553	MTCE GEN & ELEC PLT-OTHER POWER GENER		6,192		8,111		11,590		4,490		3,130		3,037	3,762
35	554	MTCE MISC OTHER PWR GEN-OTHER POWER GEN		652		655		2,360		1,152		1,667		1,613	1,559
36		OTHER POWER MAINTENANCE		7,939		10,715		15,059		6,702		5,722		6,910	6,840
37															

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: If the test year is projected, provide the budgeted versus actual operating revenues and expenses by primary account for a historical five year period and the forecasted data for the test year and the prior year.

Type of Data Shown:
X Projected Test Year Ended: 12/31/22
X Prior Year Ended: 12/31/21
X Historical Test Year Ended: 12/31/20
X Proj. Subsequent Yr Ended: 12/31/23

COMPANY: GULF POWER COMPANY

DOCKET NO.: 20210015-EI

Witness: Scott R. Bores, Liz Fuentes

Line No.	ACCOUNT NO.	ACCOUNT TITLE	2017 YEAR 1		2018 YEAR 2		2019 YEAR 3		2020 YEAR 4		2021 PRIOR	2022 TEST	2023 SUBSEQUENT
			BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	YEAR	YEAR	YEAR
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1		OTHER POWER SUPPLY											
2													
3	555	PURCHASED POWER-OTHER POWER SUPPLY EXP		154,894		177,489		164,593		164,572	203,190	194,510	160,445
4	556	SYS CONTR & LOAD DISPATCH-OTH POW SUP		1,222		1,341		192		243	744	36	36
5	557	OTHER EXPENSES-OTHER POWER SUPPLY EXP		3,247		2,007		(21)		(14)	(3,635)	5,656	0
6		OTHER POWER SUPPLY		159,363		180,837		164,764		164,801	200,299	200,202	160,481
7													
8		TRANSMISSION EXPENSES OPERATING											
9													
10	560	OPER SUPERV & ENG-TRANSMISSION		2,076		1,892		6,499		5,087	6,703	2,524	1,354
11	561	LOAD DISPATCHING-TRANSMISSION		3,655		3,686		(6)		167	100	100	100
12	562	STATION EXPENSES-TRANSMISSION		216		262		1,396		1,297	728	741	764
13	563	OVERHEAD LINE EXPENSES-TRANSMISSION		31		28		38		91	7	7	7
14	565	TRANSMISSION OF ELECTRICITY BY OTHERS		72		64		12,129		11,579	13,461	13,602	13,763
15	566	MISCELLANEOUS EXPENSES-TRANSMISSION		1,494		1,147		289		438	27	27	25
16	567	RENTS-TRANSMISSION		12,589		12,843		61		52	0	0	0
17		TRANSMISSION EXPENSES OPERATING		20,134		19,922		20,407		18,711	21,026	17,000	16,013
18													
19		TRANSMISSION EXPENSES MAINTENANCE											
20													
21	568	MTCE SUPERVISION AND ENGIN-TRANSMISSION		776		1,028		649		573	962	962	962
22	569	MAINTENANCE OF STRUCTURES-TRANSMISSION		733		513		45		267	280	392	464
23	570	MTCE OF STATION EQUIPMENT-TRANSMISSION		1,085		760		389		617	862	1,033	1,034
24	571	MTCE OF OVERHEAD LINES-TRANSMISSION		3,714		3,196		3,233		2,342	3,294	3,183	3,051
25	572	MTCE OF UNDERGROUND LINES-TRANSMISSION		0		1		0		0	0	0	0
26	573	MTCE OF MISC PLANT-TRANSMISSION		241		191		0		0	0	0	0
27		TRANSMISSION EXPENSES MAINTENANCE		6,550		5,690		4,315		3,798	5,398	5,569	5,511
28													
29		DISTRIBUTION EXPENSES OPERATING											
30													
31	580	OPERATION SUPERV AND ENGIN-DISTRIBUTION		5,672		5,906		2,509		2,191	7,980	9,120	9,049
32	581	LOAD DISPATCHING-DISTRIBUTION		679		643		205		161	578	583	588
33	582	STATION EXPENSES-DISTRIBUTION		638		633		522		227	100	92	85
34	583	OVERHEAD LINE EXPENSES-DISTRIBUTION		3,214		2,159		276		2,909	1,715	1,594	1,511
35	584	UNDERGROUND LINE EXPENSES-DISTRIBUTION		1,222		1,749		1,773		1,290	648	608	585
36	585	ST LIGHTING AND SIGNAL SYST EXP-DISTRIB		860		725		627		223	1,309	1,761	1,898
37	586	METER EXPENSES-DISTRIBUTION		2,767		2,187		1,462		2,189	3,267	3,153	3,053

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: If the test year is projected, provide the budgeted versus actual operating revenues and expenses by primary account for a historical five year period and the forecasted data for the test year and the prior year.

Type of Data Shown:
X Projected Test Year Ended: 12/31/22
X Prior Year Ended: 12/31/21
X Historical Test Year Ended: 12/31/20
X Proj. Subsequent Yr Ended: 12/31/23

COMPANY: GULF POWER COMPANY

DOCKET NO.: 20210015-EI

Witness: Scott R. Bores, Liz Fuentes

Line No.	ACCOUNT NO.	ACCOUNT TITLE	2017 YEAR 1		2018 YEAR 2		2019 YEAR 3		2020 YEAR 4		2021 PRIOR	2022 TEST	2023 SUBSEQUENT
			BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	YEAR	YEAR	YEAR
1	587	CUSTOMER INSTALLATIONS EXP-DISTRIBUTION		1,623		1,490		1,079		494	232	224	221
2	588	MISCELLANEOUS EXPENSES-DISTRIBUTION		5,520		4,511		2,938		2,830	3,189	3,112	3,074
3		DISTRIBUTION EXPENSES OPERATING		22,195		20,003		11,390		12,514	19,016	20,247	20,065
4													
5		DISTRIBUTION EXPENSES MAINTENANCE											
6													
7	590	MTCE SUPERVISION AND ENGINEERING-DISTRIB		3,463		3,045		2,543		2,600	2,054	2,050	2,058
8	591	MAINTENANCE OF STRUCTURES-DISTRIBUTION		3,501		3,180		(0)		0	131	187	223
9	592	MTCE STATION EQUIPMENT-DISTRIBUTION		1,271		1,246		3,294		3,904	3,118	3,121	3,100
10	593	MAINTENANCE OF OVERHEAD LINES-DISTRIB		13,509		15,055		17,122		13,819	4,119	3,905	3,784
11	594	MAINTENANCE OF UNDERGROUND LINES-DISTRIB		1,961		1,796		2,621		1,447	1,372	1,293	1,245
12	595	MAINTENANCE OF LINE TRANSFORMERS-DISTRIB		1,066		748		113		71	32	29	28
13	596	MTCE ST LIGHTING & SIGNAL SYST-DISTRIB		431		500		977		1,024	289	272	262
14	597	MAINTENANCE OF METERS-DISTRIBUTION		180		181		782		65	(15)	(13)	(13)
15	598	MAINTENANCE OF MISC PLANT-DISTRIBUTION		452		627		0		2,251	0	0	0
16		DISTRIBUTION EXPENSES MAINTENANCE		25,835		26,377		27,451		25,181	11,101	10,844	10,687
17													
18		CUSTOMER ACCOUNT EXPENSES											
19													
20	901	SUPERVISION-CUSTOMER ACCOUNTS		2,351		447		1		0	0	0	0
21	902	METER READING EXPENSES-CUSTOMER ACCOUNTS		860		852		204		101	163	163	163
22	903	RECORDS AND COLLECTION EXP-CUSTOMER ACCT		19,249		16,747		8,867		22,740	11,276	10,730	10,753
23	904	UNCOLLECTIBLE ACCOUNTS-CUSTOMER ACCOUNTS		2,859		4,049		3,823		6,897	6,140	4,390	5,904
24	905	MISCELLANEOUS EXPENSES-CUSTOMER ACCOUNTS		1,002		1,086		94		2,077	2,594	2,596	2,600
25		CUSTOMER ACCOUNT EXPENSES		26,321		23,182		12,988		31,814	20,173	17,878	19,420
26													
27		CUSTOMER SERVICE & INFORMATION EXPENSES											
28													
29	907	SUPERVISION-CUSTOMER SERVICE & INFORMAT		1,626		1,775		2,467		377	27	27	27
30	908	ASSISTANCE EXPENSES-CUSTMR SERV & INFORM		24,351		16,392		12,016		8,550	13,409	22,872	15,104
31	909	INFORMAT & INSTRCTL ADVTG-CUST SERV & IN		1,018		1,289		436		415	205	535	535
32	910	MISC EXPENSES-CUSTOMER SERVICE & INFORM		82		81		0		0	0	0	0
33		CUSTOMER SERVICE & INFORMATION EXPENSES		27,078		19,537		14,918		9,343	13,641	23,434	15,666
34													
35		SALES EXPENSES											
36													
37	912	DEMONSTRATING & SELLING EXP-SALES		1,391		2,322		1,563		1,207	517	510	523

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: If the test year is projected, provide the budgeted versus actual operating revenues and expenses by primary account for a historical five year period and the forecasted data for the test year and the prior year.

Type of Data Shown:
 Projected Test Year Ended: 12/31/22
 Prior Year Ended: 12/31/21
 Historical Test Year Ended: 12/31/20
 Proj. Subsequent Yr Ended: 12/31/23

COMPANY: GULF POWER COMPANY

DOCKET NO.: 20210015-EI

Witness: Scott R. Bores, Liz Fuentes

Line No.	ACCOUNT NO.	ACCOUNT TITLE	2017 YEAR 1		2018 YEAR 2		2019 YEAR 3		2020 YEAR 4		2021 PRIOR	2022 TEST	2023 SUBSEQUENT
			BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	YEAR	YEAR	YEAR
1		SALES EXPENSES		1,391		2,322		1,563		1,207	517	510	523
2													
3		ADMINISTRATIVE & GENERAL OPERATING											
4													
5	920	SALARIES-ADMINISTRATIVE & GENERAL		23,826		19,938		27,688		16,941	18,911	18,776	19,451
6	921	OFFICE SUPPL AND EXP-ADMIN & GENERAL		3,920		4,000		8,100		2,105	5,573	5,352	5,414
7	922	EXPENSES TRANSFERRED-CR-ADMIN & GENERAL		(434)		(349)		1,256		(190)	0	0	0
8	923	OUTSIDE SERVICES EMPLOYED-ADMIN & GENER		21,875		19,259		35,284		22,699	19,603	22,983	23,674
9	924	PROPERTY INSURANCE-ADMIN & GENERAL		7,403		31,777		5,193		5,939	5,634	2,175	43,014
10	925	INJURIES AND DAMAGES-ADMIN & GENERAL		2,974		2,783		6,708		3,436	4,024	5,126	3,767
11	926	EMPLY PENSIONS AND BENEFITS-ADMIN & GEN		18,422		15,915		24,089		2,201	2,839	3,515	3,933
12	928	REGULATORY COMMISSION EXP-ADMIN & GEN		6,592		948		571		1,353	1,529	1,445	1,492
13	929	DUPLICATE CHARGES-CREDIT-ADMIN & GENER		(1,437)		(1,270)		0		0	0	0	0
14	930	MISCELLANEOUS GENERAL EXPENSES		8,353		9,214		668		1,478	719	717	717
15	931	RENTS-ADMIN & GENERAL		280		218		427		87	66	66	66
16		ADMINISTRATIVE & GENERAL OPERATING		91,773		102,432		109,984		56,048	58,897	60,155	101,527
17													
18		ADMINISTRATIVE & GENERAL MAINTENANCE											
19													
20	935	MAINTENANCE OF GENERAL PLANT		916		1,724		2,138		1,704	435	441	446
21		ADMINISTRATIVE & GENERAL MAINTENANCE		916		1,724		2,138		1,704	435	441	446
22													
23		TOTAL O&M		955,623		941,409		912,641		946,190	912,241	848,940	800,686
24													
25		TOTAL		564,640		575,081		508,892		518,956	669,208	634,889	713,058
26													
27		NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.											
28													
29													
30													
31													
32													
33													
34													
35													
36													
37													

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: GULF POWER COMPANY

EXPLANATION:

If the requested revenue requirements are based on a historical test year, provide actual monthly operation and maintenance expense by primary account for the test year.

Type of Data Shown:

___ Projected Test Year Ended ___/___/___
 ___ Prior Year Ended ___/___/___
 ___ Historical Test Year Ended ___/___/___
 X Projected Subsequent Year Ended 12/31/23

DOCKET NO.: 20210015-EI

Witness: Liz Fuentes

Line No.	(1) Account No.	(2) Account Title	(3) Month	(4) Month	(5) Month	(6) Month	(7) Month	(8) Month	(9) Month	(10) Month	(11) Month	(12) Month	(13) Month	(14) Month	(15) Total
1	Gulf's requested revenue requirements are based on a projected test year and, therefore, this schedule is not applicable. Please see schedule C-6 for historical operation and maintenance expenses														
2	by primary account.														
3															
4															
5															
6															
7															
8															
9															
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37															
38															

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: GULF POWER COMPANY
 DOCKET NO.: 20210015-EI

EXPLANATION: Provide the changes in primary accounts that exceed 1/20th of one percent (.0005) of total operating expenses and ten percent from the prior year to the test year. Quantify each reason for the change.

Type of Data Shown:
 Projected Test Year Ended: 12/31/22
 Prior Year Ended: __/__/__
 Historical Test Year Ended: __/__/__
 Proj. Subsequent Yr Ended: 12/31/23

Witness: Scott R. Bores, Thomas Broad,
 Liz Fuentes, Christopher Chapel,
 Keith Ferguson, Michael Spoor

(1)	(2)	(3)	(4)	(5)	(6)	(7)	
Line No.	Account Number	Account	Subsequent Year Ended 12/31/2023 (000)	Test Year Ended 12/31/2022 (000)	Dollars (3)-(4) Inc/(Dec) (000)	Percent (5)/(4) Inc/(Dec) (%)	Reason(s) for Change
1	403	Depreciation Expense	253,313	227,832	25,482	11.18%	Reason A
2	404	Amrt Limited Plant	28,467	23,814	4,653	19.54%	Reason B
3	407	Amrt of Property Losses, Unrcvd Plant and Reg Study Costs	49,614	91,632	(42,018)	(45.86%)	Reason C
4	409 + 410 + 411.1 + 411.4	Operating Income Taxes	50,363	60,588	(10,224)	(16.88%)	Reason D
5	501	Fuel-Steam Power Generation	108,918	136,736	(27,818)	(20.34%)	Reason E
6	514	Mtce Misc Steam Plant-Steam Power Gener	2,049	5,421	(3,373)	(62.21%)	Reason F
7	547	Fuel-Other Power Generation	32,351	36,590	(4,238)	(11.58%)	Reason G
8	551	Mtce Supv & Eng-Other Power Generation	858	1,572	(714)	(45.41%)	Reason H
9	553	Mtce Gen & Elec Plt-Other Power Gener	3,762	3,037	725	23.87%	Reason I
10	555	Purchased Power-Other Power Supply Exp	160,445	194,510	(34,065)	(17.51%)	Reason J
11	557	Other Expenses-Other Power Supply Exp	0	5,656	(5,656)	(100.00%)	Reason K
12	560	Oper Superv & Eng-Transmission	1,354	2,524	(1,170)	(46.34%)	Reason L
13	904	Uncollectible Accounts-Customer Accounts	5,904	4,390	1,514	34.49%	Reason M
14	908	Assistance Expenses-Custmr Serv & Inform	15,104	22,872	(7,768)	(33.96%)	Reason N
15	924	Property Insurance-Admin & General	43,014	2,175	40,839	1,877.54%	Reason O
17		NOTE 1: Reasons for change exclude variances resulting from alternative cost recovery mechanisms such as the Cost Recovery Clause items.					
18		NOTE 2: Total may not add due to rounding.					
20		Reason A - Account 403:					
21		The increase in depreciation expense is primarily driven by continued capital investment throughout 2022 and 2023					
24		Reason B - Account 404:					
25		The increase in amortization expense is primarily driven by increased investment in IT infrastructure					
28		Reason C - Account 407:					
29		The decrease in amortization expense is primarily driven by Hurricane Michael Storm Recovery amortization ending in early 2023.					
32		Reason D - Account 409 + 410 + 411.1 + 411.4:					
33		Reduction is primarily driven by a \$9 million tax impact on lower net operating income before taxes in 2023 and \$1 million increase in excess deferred tax amortization.					

FLORIDA PUBLIC SERVICE COMMISSION	EXPLANATION:	Provide the changes in primary accounts that exceed 1/20th of one percent (.0005) of total operating expenses and ten percent from the prior year to the test year. Quantify each reason for the change.	Type of Data Shown:
COMPANY: GULF POWER COMPANY			X Projected Test Year Ended: 12/31/22
DOCKET NO.: 20210015-EI			_ Prior Year Ended: __/__/__
			_ Historical Test Year Ended: __/__/__
			X Proj. Subsequent Yr Ended: 12/31/23
			Witness: Scott R. Bores, Thomas Broad, Liz Fuentes, Christopher Chapel, Keith Ferguson, Michael Spoor

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line No.	Account Number	Account	Subsequent Year Ended 12/31/2023 (000)	Test Year Ended 12/31/2022 (000)	Dollars (3)-(-4) Inc/(Dec) (000)	Percent (5)/(4) Inc/(Dec) (%)	Reason(s) for Change
1							
2							
3		Reason E - Account 501:					
4		Relates to fuel expenses recovered through Gulf's fuel cost recovery clause.					
5							
6							
7		Reason F - Account 514:					
8		\$2.2 million reduction primarily attributable to a reduction of overhaul work at Plant Scherer in 2023.					
9		\$1.2 million reduction primarily attributable to a reduction of overhaul work at the Gulf Clean Energy Center in 2023					
10							
11		Reason G - Account 547:					
12		Relates to fuel expenses recovered through Gulf's fuel cost recovery clause.					
13							
14							
15		Reason H - Account 551:					
16		\$0.7 million reduction primarily attributable to a reduction of overhaul work at the Gulf Clean Energy Center in 2023					
17							
18							
19		Reason I - Account 553:					
20		\$0.7 million increase primarily attributable to a reduction of overhaul work at Plant Smith in 2023					
21							
22							
23		Reason J - Account 555:					
24		Relates to fuel expenses recovered through Gulf's fuel cost recovery clause.					
25							
26							
27		Reason K - Account 557:					
28		Relates to fuel expenses recovered through Gulf's fuel cost recovery clause.					
29							
30							
31		Reason L - Account 560:					
32		\$1.2 million decrease primarily driven by exiting Transition Service Agreement with Southern Company					
33							

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: GULF POWER COMPANY

DOCKET NO.: 20210015-EI

EXPLANATION:

Provide the changes in primary accounts that exceed 1/20th of one percent (.0005) of total operating expenses and ten percent from the prior year to the test year. Quantify each reason for the change.

Type of Data Shown:
X Projected Test Year Ended: 12/31/22
_ Prior Year Ended: __/__/__
_ Historical Test Year Ended: __/__/__
X Proj. Subsequent Yr Ended: 12/31/23

Witness: Scott R. Bores, Thomas Broad,
Liz Fuentes, Christopher Chapel,
Keith Ferguson, Michael Spoor

Line No.	(1) Account Number	(2) Account	(3)	(4)	(5)	(6)	(7)
			Subsequent Year Ended 12/31/2023 (000)	Test Year Ended 12/31/2022 (000)	Dollars (3)-(4) Inc/(Dec) (000)	Percent (5)/(4) Inc/(Dec) (%)	Reason(s) for Change
1							
2		Reason M - Account 904:					
3		\$1.5 million increase is driven by lower write-off recoveries combined with a projected increase in bad debt reserve driven by a higher forecast historical write-off rate.					
4							
5							
6		Reason N - Account 908:					
7		Decrease is driven by reduction of expenses associated with a one-year performance contracting project for a large customer completed in 2022 and not recurring in 2023.					
8							
9							
10		Reason O - Account 924:					
11		The increase in Property Insurance is due to replenishment of the Gulf storm reserve in the amount of approximately \$41 million following recovery for Hurricane Michael, per Order					
12		No. PSC-2020-0349-S-EI.					
13							
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FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide a schedule showing the change in cost,
 by functional group, for the last five years.

Type of Data Shown:

_ Projected Test Year Ended: __/__/

_ Prior Year Ended: __/__/

_ Historical Test Year Ended: __/__/

X Proj. Subsequent Yr Ended: 12/31/23

COMPANY: GULF POWER COMPANY

DOCKET NO.: 20210015-EI

Witness: Liz Fuentes

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Line No.	Description of Functional Group	Type of Cost	Dollars (000)	Percent Change								
1												
2	NOTE: For Historical Year Ended 12/31/20, see pre-consolidation Gulf response contained in the MFR Schedules for the 2022 Test Year.											
3												
4												
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FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: GULF POWER COMPANY

EXPLANATION:

Provide the following information concerning bad debts for the four most recent historical years and the test year. In addition, provide a calculation of the bad debt component of the Revenue Expansion Factor.

Type of Data Shown:

___ Projected Test Year Ended ___/___/___
 ___ Prior Year Ended ___/___/___
 ___ Historical Test Year Ended ___/___/___
 ___X___ Projected Subsequent Year Ended 12/31/2

DOCKET NO.: 20210015-EI

Witness: Christopher Chapel

Line No.	(1) Year	(2) Write-Offs (Retail)	(3) Gross Revenues From Sales Of Electricity (Retail)	(4) Adjustments to Gross Revenues (Specify)	(5) Adjusted Gross Revenues	(6) Bad Debt Factor (2)/(5)
1.	2017	2,845,928	1,248,034,063	0	1,248,034,063	0.228%
2.	2018	3,796,036	1,273,679,768	0	1,273,679,768	0.298%
3.	2019	3,859,505	1,257,916,185	0	1,257,916,185	0.307%
4.	2020	<u>6,063,541</u>	<u>1,245,938,083</u>	<u>0</u>	<u>1,245,938,083</u>	<u>0.487%</u>
5.	Total	<u>16,565,011</u>	<u>5,025,568,098</u>	<u>0</u>	<u>5,025,568,098</u>	<u>0.330%</u>
6.	2023 Subsequent Year	<u>2,465,287</u>	<u>1,369,728,598</u>	<u>0</u>	<u>1,369,728,598</u>	<u>0.180%</u>

Calculation of the Bad Debt Component included in the Revenue Expansion Factor:

Footnote:

1. 2023 Subsequent Year retail revenues used in the development of retail write-offs in the calculation of the bad debt factor are based upon a previous iteration of the final revenue forecast reflected in MFR C-5.

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide a schedule of jurisdictional administrative, general, customer service, R & D, and other miscellaneous expenses by category and on a per customer basis for the test year and the most recent historical year.

Type of Data Shown:

_ Projected Test Year Ended: / /

_ Prior Year Ended: / /

X Historical Test Year Ended: 12/31/20

X Proj. Subsequent Yr Ended: 12/31/23

COMPANY: GULF POWER COMPANY

DOCKET NO.: 20210015-EI

Witness: Scott R. Bores, Liz Fuentes, Jun K. Park

	(1)	(2)	(3)	(4)	(5)
Line No.	JURISDICTIONAL ADMINISTRATIVE EXPENSES EXCLUDING RECOVERABLE CONSERVATION	SYA YEAR ENDED 12/31/23 (\$000)	HISTORICAL YEAR ENDED 12/31/20 (\$000)	DIFFERENCE (2)-(3) (\$000)	PERCENT INCREASE/(DECREASE) (4)/(3)
1	CUSTOMER ACCOUNTS EXPENSES	19,418	31,616	(12,198)	(38.58%)
2					
3	CUSTOMER SERVICE & INFORMATION EXPENSES	6,813	4,824	1,989	41.23%
4					
5	MISCELLANEOUS GENERAL EXPENSES	715	1,449	(733)	(50.61%)
6					
7	SALES EXPENSES	523	1,207	(684)	(56.65%)
8					
9	ADMINISTRATIVE & GENERAL	100,324	54,723	45,601	83.33%
10					
11	TOTAL JURISDICTIONAL ADMINISTRATIVE EXPENSES	127,794	93,819	33,975	36.21%
12					
13	AVERAGE NUMBER OF RETAIL CUSTOMERS	483,762	470,679	13,083	2.78%
14					
15	ADMINISTRATIVE EXPENSE PER RETAIL CUSTOMER	264.17	199.33	64.84	32.53%
16					
17	Note: Totals may not add due to rounding.				
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide a schedule of charges to Account 930.2 (Miscellaneous General Expenses) by type of charge for the most recent historical year. Aggregate all charges that do not exceed \$100,000 and all similar charges that exceed \$100,000.

Type of Data Shown:

Projected Test Year Ended

Prior Year Ended

Historical Test Year Ended

Projected Subsequent Year Ended 12/31/23

COMPANY: GULF POWER COMPANY

DOCKET NO.: 20210015-EI

Witness: Scott R. Bores

Line No	Description	Electric Utility (000)	Jurisdictional	
			Factor	Amount (000)

1 NOTE: For Historical Test Year Ended 12/31/2020, please refer to MFR C-13 Historical contained in the 2022 Test Year MFR Schedules.

ADVERTISING EXPENSES

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: GULF POWER COMPANY

EXPLANATION:

Provide a schedule of advertising expenses by subaccounts for the test year and the most recent historical year for each type of advertising that is included in base rate cost of service.

Type of Data Shown:

Projected Test Year Ended ___/___/___
 Prior Year Ended ___/___/___
 Historical Test Year Ended ___/___/___
 Projected Subsequent Year Ended 12/31/23

DOCKET NO.: 20210015-EI

Witness: Scott R. Bores, Jun K. Park

Line No.	(1) Account/ Sub-Account Number	(2) Account/ Sub-Account Title	(3) Electric Utility (\$)	(4) Factor	Jurisdictional	(5) Amount (\$)
1						
2	ACCOUNT 909		0			
3						
4						
5	Total Account 909		0			
6						
7	ACCOUNT 913		0			
8						
9						
10	Total Account 913		0			
11						
12	ACCOUNT 930.1		0			
13						
14						
15	Total Account 930.1		0			
16						
17						
18	Total Advertising Expenses		<u>0</u>			
19						
20	Average Number of Customers		483,762			
21						
22	Advertising Expenses per Customer		<u>0</u>			
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: GULF POWER COMPANY

EXPLANATION:

Provide a schedule of industry association dues included in cost of service by organization for the test year and the most recent historical year. Indicate the nature of each organization. Individual dues less than \$10,000 may be aggregated.

Type of Data Shown:

___ Projected Test Year Ended ___/___/___
___ Prior Year Ended ___/___/___
___ Historical Test Year Ended ___/___/___
X Projected Subsequent Year Ended 12/31/23

DOCKET NO.: 20210015-EI

Witness: Scott R. Bores, Jun K. Park,
Tara B. DuBose

Line No.	(1) Name and Nature of Organization	(2) Electric Utility (000's) ⁽¹⁾	(3) Jurisdictional		(4) Amount (000's) ⁽¹⁾
			Factor		
1	Public Utility Research Center	Industry Forum	20	0.99772	20
2	North American Electric Reliability Coordinating Council (NERC)	Industry Forum	388	0.99772	388
3	Florida Electric Power Coordinating Group	Industry Forum	116	0.99772	115
4	Dues less than \$10,000 aggregate	Various	19	1.00225	19
5	Total Industry Association Dues		<u>\$ 543</u>		<u>\$ 542</u>
6					
7	Average Number of Customers		<u>483,764</u>		<u>483,762</u>
8					
9	Dues Per Customer		1.12		1.12
10					
11	Lobby Expenses Included in Industry Association Dues		<u>\$ -</u>		<u>\$ -</u>
12					
13					
14					
15					
16					
17					
18					
19					
20					
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29					

NOTE:

(1) THIS MFR DOES NOT INCLUDE ANY ECONOMIC DEVELOPMENT EXPENSES ELIGIBLE FOR BASE RATE RECOVERY PER FPSC RULE 25-6.0426.

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: GULF POWER COMPANY
DOCKET NO.: 20210015-EI

EXPLANATION: Provide the following information regarding the use of outside professional services during the test year. Segregate the services by types such as accounting, financial, engineering, legal or other. If a projected test period is used, provide on both a projected and a historical basis for services exceeding the greater of \$1,000,000 or .5% (.005) of operation and maintenance expenses.

Type of Data Shown:
 Projected Test Year Ended ___/___/___
 Prior Year Ended ___/___/___
 Historical Test Year Ended ___/___/___
 Projected Subsequent Year Ended 12/31/23

Witness: Scott R. Bores

Line No.	(1) Type of Service or Vendor	(2) Description of Service(s)	(3) Account(s) Charged	(4) Test Year Costs (000)	(5) Total Costs (000)
1					
2					
3	Accounting				
4					
5					
6					
7					
8					
9	Financial				
10					
11					
12					
13					
14					
15					
16	Engineering				
17					
18					
19					
20					
21					
22					
23	Legal				
24					
25					
26					
27					
28					
29					
30	Other (specify)				
31					
32	Mastec North America	Restoration and new lighting services	Various O&M and Capital	\$ 5,389	
33					
34	Total Outside Professional Services				\$ 5,389
35					
36					

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: GULF POWER COMPANY

EXPLANATION: Provide the following information concerning pension cost for the test year, and the most recent historical year if the test year is projected.

Type of Data Shown:
 Projected Test Year Ended 12/31/22
 Prior Year Ended 12/31/21
 Historical Test Year Ended 12/31/20
 Projected Subsequent Year Ended 12/31/23

DOCKET NO.: 20210015-EI

Witness: Liz Fuentes, Kathleen Slattery

Line No.	Description	(1)	Amount			
			(2) Subsequent 2023 (\$000)	(3) Test Year 2022 (\$000)	(4) Prior Year 2021 (\$000)	(5) Historical Year 2020 (\$000)
1	Service Cost	(1)	97,229	94,919	91,530	84,925
2	Interest Cost	(1)	70,590	71,097	71,866	91,877
3	Expected Return on Assets	(1)	(346,925)	(340,656)	(329,965)	(321,225)
4	Amortization of Net (Gain) Loss	(1)	27,889	25,765	30,170	17,668
5	Amortization of Prior Service Benefit	(1)	(605)	(605)	(605)	(740)
6	ASC 715 Special Termination Benefit	(1)(6)	3,400	16,700	0	15,885
7	Total Net Periodic Pension (Credit) Cost - NextEra Energy, Inc.	(1)	(148,422)	(132,780)	(137,003)	(111,610)
8	Total Net Periodic Pension (Credit) Cost - Allocated to Gulf	(1)	(8,359)	(8,211)	(7,481)	(6,821)
9	For the Year:					
10	Expected Return on Assets	(1)	(346,925)	(340,656)	(329,965)	(321,225)
11	Assumed Rate of Return on Plan Assets	(1)	7.35%	7.35%	7.35%	7.35%
12	Amortization of Transition Asset or Obligation	(1)	0	0	0	0
13	Percent of Pension (Credit) Cost Capitalized		41.3%	41.6%	40.9%	26.3%
14	Pension Cost Recorded in Account 926 for Gulf		(4,898)	(4,779)	(4,392)	(4,576)
15	Minimum Required Contribution Per IRS		0	0	0	0
16	Maximum Allowable Contribution Per IRS	(2)	0	0	0	0
17	Actual Contribution Made to the Trust Fund		0	0	0	0
18	Actuarial Attribution Approach Used for Funding	(3)	IRC § 430	IRC § 430	IRC § 430	IRC § 430
19	Assumed Discount Rate for Computing Funding		IRS Prescribed	IRS Prescribed	IRS Prescribed	IRS Prescribed
20	Allocation Method Used to Assign Costs if the Utility Is Not the					
21	Sole Participant in the Plan. Attach the Relevant Procedures.	(1)	Pensionable Earnings	Pensionable Earnings	Pensionable Earnings	Pensionable Earnings
22	At Year End:					
23	Accumulated Benefit Obligation	(5)	12/31/2022 (3,405,918)	12/31/2021 (3,416,006)	12/31/2020 (3,441,510)	12/31/2019 (3,280,905)
24	Projected Benefit Obligation	(5)	(3,490,883)	(3,501,224)	(3,527,364)	(3,362,752)
25	Vested Benefit Obligation	(5)	(3,369,574)	(3,379,555)	(3,404,787)	(3,245,895)
26	Assumed Discount Rate Projected Benefit Obligation (Settlement Rate)	(5)	2.73%	2.73%	2.73%	3.22%
27	Assumed Discount Rate Service Cost	(5)	1.95%	1.96%	1.97%	2.74%
28	Assumed Rate for Salary Increases	(5)	Age graded (4.4% avg)	Age graded (4.4% avg)	Age graded (4.4% avg)	Age graded (4.4% avg)
29	Fair Value of Plan Assets	(5)	4,896,886	4,778,949	4,668,223	4,799,426
30	Market Related Value of Assets	(5)	4,909,260	4,819,894	4,678,925	4,555,705
31	Balance in Working Capital (FERC Account 186) at 12/31 for Gulf	(5)	11,808	3,597	0	(10,705)
32	Balance in Working Capital (FERC Account 228) at 12/31 for Gulf	(5)	0	0	(3,884)	0
33	Notes:					
34	(1) Gulf participates in the NextEra Energy, Inc. Employee Pension Plan (Plan) sponsored by NextEra Energy, Inc. (NEE). All assumptions for (credit) cost and funding valuations are Plan assumptions.					
35	NEE allocates the Net Periodic Pension (Credit) Cost to Gulf based on the pensionable earnings of Gulf as a percent of total pensionable earnings in the Plan. Pensionable earnings estimates are provided by the actuaries.					
36	(2) The Maximum Deductible Contribution is anticipated to remain zero through the projection period.					
37	(3) The Pension Protection Act dictates the actuarial cost method used by the Plan after 2007.					
38	(4) NEE currently reflects an IRS promulgated 3-tiered yield curve based on the averaging of yield curves for 24 months prior to the date of valuation, each adjusted to fall within a prescribed corridor based on current regulations.					
39	(5) NEE does not allocate assets and liabilities of the Plan to individual participating subsidiaries. As such, the amount of the pension asset or liability recorded by Gulf in Working Capital as of each date represents the cumulative cost (credit) allocated to Gulf based on each year's pensionable earnings and reflected in its cost of service.					
40	(6) Represents enhanced early retirement programs					

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: GULF POWER COMPANY

EXPLANATION: Provide a schedule, by organization, of any expenses for lobbying, civic, political and related activities or for civic/charitable contributions included for recovery in cost of service for the test year and the most recent historical year.

Type of Data Shown:
 Projected Test Year Ended ___/___/___
 Prior Year Ended ___/___/___
 Historical Test Year Ended ___/___/___
 Projected Subsequent Year Ended 12/31/23

DOCKET NO.: 20210015-EI

Witness: Liz Fuentes

Line
No. (1)

1 In compliance with 18 CFR 101 – Uniform System of Accounts, Gulf did not include any expenses for lobbying, civic, political and related activities or for
2 civic/charitable contributions in determining Net Operating Income for 2023. As a result, Gulf does not have any expenses to report on this schedule.
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Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide a schedule for each Amortization/Recovery amount by account or sub-account currently in effect or proposed and not shown on Schedule B-9.
(\$000)

Type of Data Shown:
_ Projected Test Year Ended: __/__/__
_ Prior Year Ended: __/__/__
_ Historical Test Year Ended: __/__/__
X Proj. Subsequent Yr Ended: 12/31/23

COMPANY: GULF POWER COMPANY

DOCKET NO. 20210015-EI

Witness: Scott R. Bores

(1)	(2)
Line No.	Total Amort/Recovery Expense
1 405.1 - Amort Limited Term Plant ^(a)	3,542
2 407.0 - Amortization- Smith Unrecovered Plant-Non-ECRC ^(b)	2,579
3 407.0 - Amortization-Recoveries-ECRC-A08 ^(c)	3,376
4 407.3 - Regulatory Debits - Reg Debits-DEF AMT OPRB ^(d)	327
5 407.3 - Regulatory Debits - Reg Debits-DEF. RETURN TRAN. PROJ ^(e)	634
6 407.3 - Regulatory Debits - Reg Debits-PLANT SCHOLZ & SMITH DECOM INVENTORY ^(f)	170
7 407.3 - Regulatory Debits - Major Storm Regulatory Asset ^(g)	48,743
8 407.4 - Regulatory Credits - Reg Credits-Asset Retire Oblig ^(h)	(5,878)
9 407.4 - Regulatory Credits - Reg Credits-DEF. RETURN TRAN. PROJ ^(e)	(269)
10 407.4 - Regulatory Credits - Reg Credits-Other ⁽ⁱ⁾	(69)
11 411.6 - Gain & Loss on Disposition - Gains from Disposition of Utility Plant ^(j)	(5)
12	
13	
14	
15 ^(a) In accordance with Rule No. 25-14.014 F.A.C., pursuant to ASC 410, in periods subsequent to the initial measurement, a utility shall recognize period-to-period changes in the liability for an	
16 Asset Retirement Obligation resulting from accretion or revisions to either the timing or the amount of the original estimate of undiscounted cash flows. The accretion expense shall be recorded in a	
17 separate subaccount.	
18 ^(b) In accordance with FPSC Order PSC-17-0178-S-EI, Docket No. 830465-EI, \$38.5 million of base unrecovered plant balance related to Plant Smith, Unit 1&2, is being recovered over 15 year amortization period.	
19 ^(c) Amortization of \$21.3 million ECRC unrecovered Plant Smith, Unit 1&2, is being recovered through Environmental Recovery Clause over 15 year amortization period, beginning January 1, 2018.	
20 The Plant Crist industrial wastewater permit (FL0002275) and FDEP Order 17-1224 require Gulf to complete FDEP approved rehabilitation actions.	
21 Amortization of costs associated with those projects is being recovered through Environmental Recovery Clause.	
22 ^(d) Amortization over 14 year period of Deferred Taxes and related gross-up for Medicare Retiree Drug Subsidy as a result of Patient Protection and Affordable Care Act enacted in March 2010.	
23 ^(e) In accordance with FPSC Order PSC-17-0178-S-EI, Docket No. 830465-EI, Deferred Transmission Settlement Projects are being recovered over 40 year amortization period.	
24 ^(f) In accordance with FPSC Order PSC-17-0178-S-EI, Docket No. 830465-EI, Plant Smith 1&2 unrecovered inventory balances are being recovered over 15 year amortization period.	
25 ^(g) Amortization related to recovery of costs associated with Hurricane Michael, as approved in the FPSC Order PSC-2019-0221-PCO-EI, and projected amortization related to Hurricane Sally costs.	
26 ^(h) In accordance with FPSC Rule No. 25-14.014 F.A.C., the difference between the Commission prescribed expense amount and the amount reported as expense under	
27 ASC 410, Accounting for Asset Retirement Obligations, must be recorded as either a regulatory debit or credit.	
28 ⁽ⁱ⁾ Gains and losses from the disposition of utility property are amortized over five years, in accordance with FPSC Order No. 13537, issued July 24, 1984. Various effective dates.	
29 ^(j) Gains and losses from the disposition of land are amortized over five years, in accordance with FPSC Order No. 13537, issued July 24, 1984. Various effective dates.	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide a schedule of taxes other than income taxes for the historical base year, historical base year +1, and the test year. For each tax, indicate the amount charged to operating expenses. Complete columns 5, 6, and 7 for the historical base year and test year only.

Type of Data Shown:

_ Projected Test Year Ended: __/__/

_ Prior Year Ended: __/__/

_ Historical Test Year Ended: __/__/

X Proj. Subsequent Yr Ended: 12/31/23

COMPANY: GULF POWER COMPANY

DOCKET NO.: 20210015-EI

Witness: Scott R. Bores, Tara B. DuBose,
Liz Fuentes

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Line No.	TYPE OF TAX	RATE	TAX BASIS	TOTAL AMOUNT (\$000)	AMOUNT CHARGED TO OPERATING EXPENSES (\$000)	JURISDICTIONAL FACTOR	AMOUNT (\$000)	JURISDICTIONAL AMOUNT CHARGED TO OPERATING EXPENSES (\$000)
1	FEDERAL UNEMPLOYMENT	0.600%	SEE NOTE #1	18	18	0.99772	18	18
2								
3	STATE UNEMPLOYMENT	0.100%	SEE NOTE #2	3	3	0.99772	3	3
4								
5	FICA	7.650%	SEE NOTE #3	3,114	3,114	0.99772	3,107	3,107
6								
7	PROPERTY TAX	VARIOUS	ASSESSED VALUE	55,805	55,805	0.98609	55,028	55,028
8								
9	GROSS RECEIPTS	2.500%	SEE NOTE #4	26,333	26,333	1.00000	26,333	26,333
10								
11	FRANCHISE FEE	VARIOUS	SEE NOTE #5	44,917	44,917	0.99997	44,916	44,916
12								
13	OTHER	VARIOUS	SEE NOTE #6	174	174	0.96983	169	169
14								
15	TOTAL			130,364	130,364	0.99394	129,573	129,573
16								
17								
18								
19								
20								

21 NOTES:

22 1) Federal Unemployment: Applied to taxable wages of each employee up to a maximum of \$7,000.

23

24 2) State Unemployment: Applied to taxable wages of each employee up to a maximum of \$7,000.

25

26 3) FICA: Applied to taxable wages of each employee at a rate of 6.2% up to a maximum of \$142,800 in 2023, and 1.45% to all taxable wages for Medicare.

27

28 4) Gross Receipts: Applied to revenues collected from the sales of electricity.

29

30 5) Franchise Fee: Applied to base revenues from electric sales including fuel and other clause adjustments for customer classes specified in the individual franchise ordinances.

31 Franchise Fee is specified in franchise ordinances, reduced by taxes, licenses or other impositions levied by the grantor.

32

33 6) Other: Primarily represents taxes other than income taxes associated with Gulf's cost recovery clauses.

34

35 Note: Totals may not add due to rounding.

FLORIDA PUBLIC SERVICE COMMISSION	EXPLANATION: Provide a calculation of the Gross Receipt Tax and Regulatory Type Assessment Fee for the historical base year, historical base year +1, and the test year.	Type of Data Shown: X Projected Test Year Ended: 12/31/22 X Prior Year Ended: 12/31/21 X Historical Test Year Ended: 12/31/20 X Proj. Subsequent Yr Ended: 12/31/23
COMPANY: GULF POWER COMPANY	(\$000)	Witness: Scott R. Bores, Liz Fuentes
DOCKET NO.: 20210015-EI		

Line No.	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)								
										Gross Receipts Tax				Regulatory Assessment Fee			
										Historical Base Year 2020	Historical Base Year +1 2021	Test Year 2022	Subsequent Year 2023	Historical Base Year 2020	Historical Base Year +1 2021	Test Year 2022	Subsequent Year 2023
1	TOTAL OPERATING REVENUES	1,395,847	1,576,767	1,365,815	1,294,175	1,395,847	1,576,767	1,365,815	1,294,175								
2	LESS: UNBILLED RETAIL REVENUES	12,876	826	(33)	223	12,876	826	(33)	223								
3	BILLED REVENUES	1,382,971	1,575,942	1,365,848	1,293,953	1,382,971	1,575,942	1,365,848	1,293,953								
4																	
5	SALES FOR RESALE	76,332	189,427	169,497	106,342	76,218	189,427	169,497	106,342								
6	LATE PAYMENT FIELD COLLECTIONS	0	0	5,819	5,877	0	0	0	0								
7	MISCELLANEOUS SERVICE REVENUE	47,022	5,691	3,732	3,781	0	0	0	0								
8	RENT ELECTRIC PROPERTY	5,649	5,151	5,201	5,267	0	0	0	0								
9	OTHER REVENUES	12,124	13,538	21,923	13,935	6,266	3,820	3,581	3,969								
10	DEFERRED REVENUES	8,784	(15,324)	41,277	0	0	0	0	0								
11	OTHER REVENUE ADJUSTMENTS	(3,619)	103,174	107,640	105,676	11,528	10,652	3,530	4,516								
12	TOTAL ADJUSTMENTS	146,291	301,657	355,089	240,878	94,012	203,899	176,608	114,827								
13	ADJUSTED BILLED REVENUES	1,236,680	1,274,284	1,010,759	1,053,075	1,288,959	1,372,042	1,189,241	1,179,126								
14	TAX RATE - BILLED REVENUES	2.500%	2.500%	2.500%	2.500%	0.072%	0.072%	0.072%	0.072%								
15	TAX AMOUNT ON BILLED REVENUES	30,917	31,857	25,269	26,327	928	988	856	849								
16																	
17	UNBILLED REVENUES	12,876	826	(33)	223	12,876	826	(33)	223								
18	TAX AMOUNT ON UNBILLED REVENUES	322	21	(1)	6	9	1	(0)	0								
19																	
20	TAX AMOUNT	31,239	31,878	25,268	26,333	937	989	856	849								
21																	
22	Note: Totals may not add due to rounding.																

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: GULF POWER COMPANY

EXPLANATION: PROVIDE THE CALCULATION OF STATE AND FEDERAL INCOME TAXES
FOR THE HISTORICAL BASE YEAR AND THE PROJECTED TEST YEAR

Type of Data Shown:
 Projected Test Year Ended ___/___/___
 Prior Year Ended ___/___/___
 Historical Test Year Ended ___/___/___
 Projected Subsequent Year Ended 12/31/23

DOCKET NO.: 20210015-EI

(\$000)

Witness: Liz Fuentes

LINE NO.	DESCRIPTION	CURRENT TAX			DEFERRED TAX		
		STATE	FEDERAL	TOTAL	STATE	FEDERAL	TOTAL
1	NET UTILITY OPERATING INCOME	\$ 226,276	\$ 226,276				
2	ADD INCOME TAX ACCOUNTS	50,363	50,363				
3	LESS INTEREST CHARGES (From C-23)	50,095	50,095				
4	TAXABLE INCOME PER BOOKS	<u>226,544</u>	<u>226,544</u>				
5							
6	TEMPORARY ADJUSTMENTS TO TAXABLE INCOME						
7	Book Depreciation	282,928	282,928		(15,561)	(56,147)	
8	Equity AFUDC Depreciation	(6,071)	(6,071)		334	1,205	
9	Solar ITC Depreciation	(1,157)	(1,157)		64	230	
10	Tax Depreciation	<u>(325,117)</u>	<u>(316,941)</u>		<u>17,881</u>	<u>62,803</u>	
11	Net Book/Tax Depreciation	(49,416)	(41,240)		2,718	8,090	
12							
13	AFUDC Debt	(634)	(634)		35	126	
14	Bad Debt Expense	(98)	(98)		5	19	
15	Cost of Removal	(37,540)	(37,540)		2,065	7,450	
16	Employee Benefits	(7,747)	(7,747)		426	1,537	
17	Environmental Liability	(2,555)	(2,555)		140	507	
18	Fossil Dismantlement	(9,240)	(9,240)		508	1,834	
19	Gain Disposition of Property	(74)	(74)		4	15	
20	Gain on Reacquired Debt	890	890		(49)	(177)	
21	Method Life CIAC	13,723	13,723		(755)	(2,723)	
22	Method Life CPI	733	733		(40)	(145)	
23	Regulatory Asset - Other	3,843	3,843		(211)	(763)	
24	Repair Projects	(70,552)	(70,552)		3,880	14,001	
25	State Net Operating Loss	(99,452)	0		5,470	(1,149)	
26	Storm - Regulatory Asset	89,543	89,543		(4,925)	(17,770)	
27	Tax Loss on Disposition of Property	(7,278)	(7,380)		400	1,466	
28	Other	<u>307</u>	<u>307</u>		<u>(17)</u>	<u>(61)</u>	
29	TOTAL TEMPORARY DIFFERENCES	(175,545)	(68,020)		9,655	12,257	
30							
31	Permanent Adjustments To Taxable Income						
32	Equity AFUDC Depreciation	6,071	6,071				
33	Non-Deductible Compensation	1,964	1,964				
34	Solar ITC Depreciation	1,157	1,157				
35	Business Meals	<u>471</u>	<u>471</u>				
36	TOTAL PERMANENT ADJUSTMENTS	9,663	9,663				
37							
38	State Taxable Income	<u>60,662</u>					
39	State Income Tax (5.5% Or Applicable Rate)	3,336					
40							
41	Adjustments To State Income Tax (List)						
42	Other States	<u>158</u>					
43	TOTAL ADJUSTMENTS TO STATE INCOME TAX	<u>158</u>					

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: GULF POWER COMPANY

EXPLANATION: PROVIDE THE CALCULATION OF STATE AND FEDERAL INCOME TAXES
 FOR THE HISTORICAL BASE YEAR AND THE PROJECTED TEST YEAR

Type of Data Shown:
 ___ Projected Test Year Ended ___/___/___
 ___ Prior Year Ended ___/___/___
 Projected Subsequent Year Ended 12/31/23

DOCKET NO.: 20210015-EI

(\$000)

Witness: Liz Fuentes

LINE NO.	(1) DESCRIPTION	(2) (3) (4) CURRENT TAX			(5) (6) (7) DEFERRED TAX		
		STATE	FEDERAL	TOTAL	STATE	FEDERAL	TOTAL
46	Adjustments To Deferred Taxes						
47	Excess Deferred Taxes				0	(8,119)	
48	ITC Generated					0	
49	ITC Amortization					(2,030)	
50	ITC Carryforward					20,788	
51	Other States				660	(139)	
52	Total Adjustments to Deferred Income Tax				<u>660</u>	<u>10,500</u>	
53							
54	State Income Tax	<u>3,494</u>			<u>10,315</u>		
55							
56	Federal Taxable Income		<u>164,692</u>				
57	Federal Income Tax (21% Or Applicable Rate)		<u>34,585</u>				
58							
59	Adjustments To Federal Income Tax						
60	Investment Tax Credits (ITC)		(20,788)				
61	Other		<u>0</u>				
62	Total Adjustments To Federal Income Tax		<u>(20,788)</u>				
63							
64	Federal Income Tax		\$ <u>13,797</u>			<u>22,757</u>	
65							
66							
67							
68	NOTES:						
69	(A) Summary Of Income Tax Expense		<u>Federal</u>	<u>State</u>	<u>Total</u>		
70	Current Tax Expense		13,797	3,494	17,292		
71	Deferred Income Taxes		3,999	10,315	14,314		
72	Investment Tax Credits, Net		18,758		18,758		
73	Total Income Tax Provision		<u>36,554</u>	<u>13,809</u>	<u>50,363</u>		
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FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the amount of interest expense used to calculate net operating income taxes on Schedule C-22.
If the basis for allocating interest used in the tax calculation differs from the basis used in allocating current income tax expense, the differing bases should be clearly identified.

Type of Data Shown:
_ Projected Test Year Ended: _/~/_
_ Prior Year Ended: _/~/_
X Historical Test Year Ended: 12/31/20
X Proj. Subsequent Yr Ended: 12/31/23

COMPANY: GULF POWER COMPANY

DOCKET NO.: 20210015-EI

Witness: Scott R. Bores, Liz Fuentes

Line No.	Description	(1)	(2)	(3)
			HISTORICAL BASE YEAR ENDED 12/31/2020 (\$000)	SUBSEQUENT YEAR ENDED 12/31/2023 (\$000)
1	INTEREST ON LONG TERM DEBT		43,906	45,146
2				
3	AMORTIZATION OF DEBT DISCOUNT, PREMIUM, ISSUING EXPENSE & LOSS ON REAQUIRED DEBT		2,563	1,744
4				
5	INTEREST ON SHORT TERM DEBT		5,384	2,406
6				
7	INTEREST ON CUSTOMER DEPOSITS		792	1,433
8				
9	OTHER INTEREST EXPENSE		59	0
10				
11	LESS ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION		(11,685)	(634)
12				
13	TOTAL INTEREST EXPENSE		41,020	50,095
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31				
32				
33	TOTALS MAY NOT ADD DUE TO ROUNDING			

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: GULF POWER COMPANY

EXPLANATION: Provide information required in order to adjust income tax expenses by reason of interest expense of parent(s) that may be invested in the equity of the utility in question. If a projected test period is used, provide on both a projected and historical basis.

Type of Data Shown:
 Projected Test Year Ended ___/___/___
 Prior Year Ended ___/___/___
 Historical Test Year Ended ___/___/___
 Projected Subsequent Year Ended 12/31/23
 Witness: Liz Fuentes

DOCKET NO.: 20210015-EI

Line No.	(1)	(2) Amount	(3) Percent of Capital	(4) Cost Rate	(5) Weighted Cost
1.	NOTE: IN THE STANDALONE FORECAST, NEXTERA ENERGY, INC. IS TREATED AS THE PARENT OF GULF POWER COMPANY AND IS PROJECTED TO HAVE NO OUTSTANDING DEBT DURING YEAR 2023.				
2.	Long Term Debt	\$	%	%	%
3.	Short Term Debt				
4.	Preferred Stock				
5.	Common Equity				
6.	Deferred Income Tax				
7.	Investment Tax Credits				
8.	Other (specify)				
9.	Total	\$ <u> </u>	<u>100.00%</u>		<u> </u> %
10	Weighted cost of parent debt x 25.345% (or applicable consolidated tax rate) x equity of subsidiary			=	<u> </u> %

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: GULF POWER COMPANY

EXPLANATION: To provide information required to present the excess/deficient deferred tax balances due to protected and unprotected timing differences at statutory tax rates different from the current tax rate. The protected deferred tax balances represent timing differences due to Life and Method effect on depreciation rates.

Type of Data Shown:
 Projected Test Year Ended ___/___/___
 Prior Year Ended ___/___/___
 Historical Test Year Ended ___/___/___
 Projected Subsequent Year Ended 12/31/23

DOCKET NO.: 20210015-EI

Witness: Liz Fuentes

Line No.	(1)	(2)	(3)	(4)
		<u>Protected</u> (000's)	<u>Unprotected</u> (000's)	<u>Total Excess/(Deficient)</u> (000's)
1.	Balance at Beginning of the Historical Year	269,299	0	269,299
2.	Historical Year Amortization	<u>(8,901)</u>	<u>0</u>	<u>(8,901)</u>
3.	Balance at Beginning of Historical Year + 1	260,398	0	260,398
4.	Historical Year + 1 Amortization	<u>(5,777)</u>	<u>0</u>	<u>(5,777)</u>
5.	Balance at Beginning of Projected Test Year	254,621	0	254,621
6.	Projected Test Year Amortization	<u>(6,679)</u>	<u>0</u>	<u>(6,679)</u>
7.	Balance at Beginning of Subsequent Year	247,942	0	247,942
8.	Subsequent Year Amortization	<u>(8,119)</u>	<u>0</u>	<u>(8,119)</u>
9.	Balance at End of Subsequent Year	<u>239,823</u>	<u>0</u>	<u>239,823</u>

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: GULF POWER COMPANY

EXPLANATION: Provide a copy of the company's most recent consolidated Federal Income Tax Return, State Income Tax Return and most recent final IRS revenue agent's report.

Type of Data Shown:
 Projected Test Year Ended ___/___/___
 Prior Year Ended ___/___/___
 Historical Test Year Ended ___/___/___
 Projected Subsequent Year Ended 12/31/23

DOCKET NO.: 20210015-EI

Witness: Liz Fuentes

1 For Historical Year Ended 12/31/20, please refer to MFR C-26 Historical contained in the 2022 Test Year Schedules.

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide a summary of the specific tax effects (in dollars) of filing a consolidated return for the test year. Identify the nature and amount of benefits to the company and to the ratepayers.

COMPANY: GULF POWER COMPANY

Type of Data Shown:

___ Projected Test Year Ended ___/___/___

___ Prior Year Ended ___/___/___

___ Historical Test Year Ended ___/___/___

Projected Subsequent Year Ended 12/31/23

DOCKET NO.: 20210015-EI

Witness: Liz Fuentes

Line
No.

- 1 Gulf Power Company (Gulf) is a member of a consolidated group, Nextera Energy Inc. and subsidiaries, which files a consolidated Federal Income Tax Return.
- 2
- 3 The consolidated income tax is allocated to Gulf in accordance with the Internal Revenue code 1552(a)(2), Reg. 1.1502-33(d)(2)(ii) and a tax
- 4 sharing agreement among the members of the consolidated group. Under the tax sharing agreement, Gulf is allocated income tax on a separate company basis.
- 5 Therefore, the amount of tax allocated to Gulf is calculated as though it was not a member of an affiliated group filing a consolidated return. As a result, Gulf does not
- 6 have any information or data to report on this schedule.
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Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: GULF POWER COMPANY

EXPLANATION:

Provide the requested miscellaneous tax information.

Type of Data Shown:

Projected Test Year Ended ___/___/___
 Prior Year Ended ___/___/___
 Historical Test Year Ended ___/___/___
 Projected Subsequent Year Ended 12/31/23

DOCKET NO.: 20210015-EI

Witness: Liz Fuentes

Line No.	(1)	(2)	(3)	(4)	(5)	(6)	(7)
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2 NOTE: For Historical Year Ended 12/31/20, please refer to MFR C-28 Historical contained in the 2022 Test Year MFR Schedules.
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FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: GULF POWER COMPANY

EXPLANATION: Provide a schedule of gains and losses on disposition of plant and property previously used in providing electric service for the test year and the four prior years. List each item with a gain or loss of \$1 million or more, or more than .1% of total plant. List amounts allowed in prior cases, and the test year of such prior cases.

Type of Data Shown:
 Projected Test Year Ended
 Prior Year Ended
 Historical Test Year Ended
 Projected Subsequent Year Ended 12/31/23

DOCKET NO.: 20210015-EI

Witness: Keith Ferguson, Scott R. Bores

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Line No.	Description of Property	Date Acquired	Date Disposed	Original Classification Account	Reclassification Account(s)	Reclassification Date(s)	Original Amount Recorded	Additions or (Retirements)	Depreciation and Amortization	Net Book Value on Disposal Date	Gain or (Loss)	Amounts Allowed Prior Cases	Prior Cases Test Year Ended ___/___/___
1													
2	Note: Gulf Power Company has no gains or losses over \$1 million or more, or more than .1% of total plant. There have been no amounts listed on prior cases.												
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Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: GULF POWER COMPANY

EXPLANATION:

Provide a schedule detailing transactions with affiliated companies and related parties for the test year including intercompany charges, licenses, contracts and fees.

Type of Data Shown:

___ Projected Test Year Ended ___/___/___
___ Prior Year Ended ___/___/___
___ Historical Test Year Ended ___/___/___
X Projected Subsequent Year Ended 12/31/23

DOCKET NO.: 20210015-EI

Witness: Keith Ferguson

Line No.	(1) Name of Company or Related Party	(2) Relation to Utility	(3) Type of Service Provided or Received (See Note 5)	(4) Effective Contract Date	(5) (6) Charge or Credit During Year		(7) Amount Included in Test Year	(8) Allocation Method Used to Allocate Charges Between Companies
					Amount (000)	Acct. No.		
1	Florida Power & Light Company	Affiliate	Direct Charges R (see Note 1)	N/A	22,925	See Note 3	22,925	N/A
2								
3	Florida Power & Light Company	Affiliate	CSC R (see Note 2)	N/A	17,115	923	17,115	See Note 4
4								
5	Palms Insurance Company, LTD	Affiliate	Direct Charges R (see Note 1)	N/A	5,347	See Note 3	5,347	N/A
6								
7								
8								
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30 Notes:

- 31 1) Services received by Gulf are primarily for project management, systems support, customer service support, legal services, and insurance programs.
- 32
- 33 2) Services received by Gulf primarily include strategic and governance support, operations support, and traditional corporate services.
- 34
- 35 3) Actuals will be charged to various O&M and capital accounts.
- 36
- 37 4) Charges received by Gulf classified as Corporate Services Charges (CSC) are allocated by applying specific drivers or the Massachusetts Formula to the allocable cost pools.
- 38
- 39 5) Amounts reflected do not include transactions related to the funding of shared benefit plans or the funding for the tax sharing agreement.

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: GULF POWER COMPANY

EXPLANATION:

Provide a copy of the Diversification Report included in the company's most recently filed Annual Report as required by Rule 25-6.135, Florida Administrative Code. Provide any subsequent changes affecting the test year.

Type of Data Shown:

Projected Test Year Ended ___/___/___
 Prior Year Ended ___/___/___
 Historical Test Year Ended ___/___/___
 Projected Subsequent Year Ended 12/31/23

DOCKET NO.: 20210015-EI

Witness: Keith Ferguson

Line
No. (1)

- 1 SEE ATTACHMENT 1 PROVIDED IN SCHEDULE C-31 FOR THE 2022 TEST YEAR FOR GULF'S MOST RECENTLY FILED DIVERSIFICATION REPORT.
- 2
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FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: GULF POWER COMPANY

EXPLANATION: Provide an analysis of all non-utility operations such as orange groves, parking lots, etc. that utilized all or part of any utility plant that are not included in Schedule C-31.

Type of Data Shown:
 Projected Test Year Ended ___/___/___
 Prior Year Ended ___/___/___
 Historical Test Year Ended ___/___/___
 Projected Subsequent Year Ended 12/31/23

DOCKET NO.: 20210015-EI

Witness: Keith Ferguson

(1) Line Number	(2) Account Number	(3) Description	(4) Original Purchase Cost	(5) Test Year Revenues (All Accts. 454)	(6) Expense Amounts	(7) Net Revenues
1	NONE					
2						
3						
4						
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FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: GULF POWER COMPANY

EXPLANATION: Provide a schedule for the last four prior years and the test year of other operation and maintenance expense summary by average customer, selected growth indices, selected growth rates and average number of customers.

Type of Data Shown:
X Projected Test Year Ended 12/31/22
X Prior Year Ended 12/31/21
X Historical Test Year Ended 12/31/20
X Projected Subsequent Year Ended 12/31/23

DOCKET NO.: 20210015-EI

Witness: Keith Ferguson, Scott R. Bores, Jun K. Park

Line No.	(1)	(2) 2019 Year	(3) 2020 Year	(4) 2021 Year	(5) 2022 Year	(6) 2023 Year
1	SUMMARY OF OTHER O&M EXPENSES (DOLLARS PER CUSTOMER)					
2	Power Production Expense	\$ 235.80	\$ 171.56	\$ 177.64	\$ 139.39	\$ 125.41
3	Transmission Expenses	\$ 53.18	\$ 47.82	\$ 55.66	\$ 47.12	\$ 44.49
4	Distribution Expenses	\$ 83.55	\$ 80.09	\$ 63.44	\$ 64.92	\$ 63.57
5	Customer Account Expenses	\$ 27.94	\$ 67.59	\$ 42.49	\$ 37.33	\$ 40.14
6	Customer Service Expenses	\$ 32.09	\$ 19.85	\$ 28.73	\$ 48.93	\$ 32.38
7	Sales Expenses	\$ 3.36	\$ 2.56	\$ 1.09	\$ 1.07	\$ 1.08
8	Administration & General Expenses	\$ 241.18	\$ 122.70	\$ 124.98	\$ 126.52	\$ 210.79
9	Total Other O & M Expenses	\$ 677.10	\$ 512.17	\$ 494.04	\$ 465.27	\$ 517.87
10						
11						
12	GROWTH INDICES					
13	Consumer Price Index	255.7	258.1	262.4	266.8	268.9
14	Average Customer	464,884	470,680	474,741	478,943	483,764
15	CPI Percent Increase	1.8%	1.0%	1.7%	1.7%	0.8%
16	Average Customer Percent Increase	0.0%	1.2%	0.9%	0.9%	1.0%
17	Index Percent CPI x Customer Growth	1.01856	1.02220	1.02560	1.02572	1.01775
18	Average Customer Increase	201	5,796	4,061	4,202	4,820
19						
20						
21	DOLLAR AMOUNTS, IN CURRENT DOLLARS AND ANNUAL GROWTH RATES FOR:					
22	O & M Expense Less Fuel per KWH Sold	\$ 0.02756	\$ 0.02206	\$ 0.02106	\$ 0.02002	\$ 0.02253
23	Capital Cost per Installed Kilowatt of Capacity (Note A)	\$ 1,287.83	\$ 1,234.02	\$ 804.53	\$ 861.93	\$ 773.20
24	Revenue per KWH Sold	\$ 0.11275	\$ 0.12307	\$ 0.14016	\$ 0.11516	\$ 0.11322
25						
26						
27	AVERAGE NUMBER OF CUSTOMERS					
28	Residential	407,436	412,526	416,314	420,192	424,602
29	Commercial	56,590	57,274	57,549	57,873	58,284
30	Industrial	250	245	245	245	245
31	Street Lighting	607	634	631	631	631
32	Other Sales to Public Authorities (Note B)	1	1	2	2	2
33	Total	464,884	470,680	474,741	478,943	483,764
34						
35	Note (A): Based on the Summer Peak net capability rating, including units in inactive reserve status.					
36	Note (B): Includes other, railroads & railways, and resale customers.					

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: GULF POWER COMPANY

EXPLANATION: Provide the following statistical data for the company,
by calendar year for the most recent 5 historical years.

Type of Data Shown:
___ Projected Test Year Ended ___/___/___
___ Prior Year Ended ___/___/___
___ Historical Test Year Ended ___/___/___
X Projected Subsequent Year Ended 12/31/23

DOCKET NO.: 20210015-EI

Witness: Jun K. Park, Michael Spoor, Thomas Broad

Line No.	(1)	(2) Year	(3) Year	(4) Year	(5) Year	(6) Year	(7) Average Annual Growth Rate
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NOTE: For Historic Year Ended 12/31/20, please refer to MFR-C-34 Historic contained in the 2022 Test Year MFR Schedules.

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: GULF POWER COMPANY

EXPLANATION: Provide the following Payroll and Fringe Benefits data for the historical test year and two prior years. If a projected test year is used, provide the same data for the projected test year and for prior years to include two historical years.

Type of Data Shown:
 Projected Test Year Ended 12/31/22
 Prior Year Ended 12/31/21
 Historical Test Year Ended 12/31/20
 Projected Subsequent Year Ended 12/31/23

DOCKET NO.: 20210015-EI

Witness: Kathleen Slattery, Jun K. Park

Line No.	(1)	(2) Subsequent Year 2023		(3) Test Year 2022		(7) CPI	(8) Prior Year 2021		(10) CPI	(11) Historical Year 2020		(12) Historical Year 2019		
	Amount	%Increase	CPI	Amount	%Increase		Amount	%Increase		Amount	%Increase	CPI	Amount	
1	<u>Total Company Basis</u>													
2														
3														
4	Gross Payroll ¹	95,701	1.35%	0.8%	94,424	1.12%	1.7%	93,377	-8.76%	1.7%	102,339	-8.70%	1.0%	112,093
5	Gross Average Salary	120,379	1.35%		118,772	1.12%		117,455	-5.92%		124,842	11.71%		111,757
6														
7	<u>Fringe Benefits</u>													
8														
9	Life Insurance	141	4.55%		135	-0.10%		135	-2.33%		138	-20.06%		173
10	Medical Insurance	7,297	0.70%		7,247	-8.07%		7,883	14.63%		6,876	-31.30%		10,010
11	Retirement Plan	(8,359)	-1.80%		(8,211)	-9.75%		(7,481)	-9.68%		(6,821)	12.34%		(7,781)
12	Employee Savings Plan	3,387	1.71%		3,330	-0.68%		3,353	-7.07%		3,608	-12.07%		4,103
13	Federal Insurance Contributions Act	6,327	1.35%		6,243	1.12%		6,173	-12.87%		7,085	-14.89%		8,325
14	Federal & State Unemployment Taxes	42	1.35%		42	1.12%		41	-10.01%		46	-17.83%		56
15	Worker's Compensation	701	-0.45%		704	1.90%		691	22.34%		565	7.66%		525
16	Other													
17	Educational Assistance	104	3.59%		100	3.60%		97	219.41%		30	-48.70%		59
18	Employee Welfare	747	0.76%		741	-0.59%		746	-12.57%		853	-53.95%		1,852
19	Post Retirement Benefits	1,345	63.12%		824	235.89%		(607)	-17.96%		(514)	25.04%		(686)
20	Post Employment Disability Benefit	287	5.86%		271	10.46%		246	22.02%		201	-74.17%		779
21	Dental Insurance	267	-1.50%		271	-2.19%		277	27.13%		218	47.98%		147
22														
23	Sub Total-Fringes	12,286	5.03%		11,697	1.25%		11,553	-5.96%		12,285	-30.04%		17,562
24														
25	Total Payroll and Fringes	107,987	1.76%		106,121	1.13%		104,930	-8.46%		114,625	-11.59%		129,654
26														
27	Average Employees	795	0.00%		795	0.00%		795	-3.02%		820	-18.27%		1,003
28														
29	Payroll and Fringes Per Employee	135,833	1.76%		133,486	1.13%		131,988	-5.61%		139,829	8.17%		129,267
30														
31	¹ Gross payroll includes all wages and salaries, overtime, premium pay and miscellaneous other earnings.													
32														
33														

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide a comparison of the change in operation and maintenance expenses (excluding fuel) for the last three years and the test year to the CPI.

Type of Data Shown:

X Projected Test Year Ended: 12/31/22
X Prior Year Ended: 12/31/21
X Historical Test Year Ended: 12/31/20
X Proj. Subsequent Yr Ended: 12/31/23

COMPANY: GULF POWER COMPANY

DOCKET NO.: 20210015-EI

(\$000)

Witness: Scott R. Bores, Liz Fuentes,
Jun K. Park

	(1)	(2)	(3)	(4)	(5)	(6)
Line No.	DESCRIPTION	2019	2020	2021 ⁽¹⁾	2022	2023
1	NON-FUEL OPERATIONS & MAINTENANCE EXPENSES (EXCL					
2	CLAUSES & OTHER COMMISSION ADJ)	268,433	201,946	183,017	185,559	174,747
3	PERCENT CHANGE IN NON-FUEL OPERATIONS &					
4	MAINTENANCE EXPENSE OVER PREVIOUS YEAR	(10.28%)	(24.77%)	(9.37%)	1.39%	(5.83%)
5	PERCENT CHANGE IN CPI OVER PREVIOUS YEAR	1.81%	0.96%	1.68%	1.67%	0.76%
6	DIFFERENCE BETWEEN CHANGE IN CPI AND NON-FUEL					
7	OPERATIONS & MAINTENANCE EXPENSE	(12.10%)	(25.73%)	(11.06%)	(0.28%)	(6.59%)
8						
9						
10						
11						
12	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.					
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O & M BENCHMARK COMPARISON BY FUNCTION

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: GULF POWER COMPANY

EXPLANATION: For test year functionalized O & M expenses, provide the benchmark variances.

Type of Data Shown:
 Projected Test Year Ended ___/___/___
 Prior Year Ended ___/___/___
 Historical Test Year Ended ___/___/___
 Projected Subsequent Year Ended 12/31/23

DOCKET NO.: 20210015-EI

Witness: Keith Ferguson, Liz Fuentes, Scott R. Bores, Jun K. Park

Line No.	(1) FUNCTION	(2) TEST YEAR TOTAL COMPANY PER BOOKS	(3) O & M ADJUSTMENTS (A)	(4) ADJUSTED TEST YEAR O & M (2) + (3)	(5) 2017 BASE YEAR ADJUSTED O & M	(6) COMPOUND MULTIPLIER	(7) TEST YEAR BENCHMARK (5) x (6)	(8) UNADJUSTED BENCHMARK VARIANCE (4) - (7)	(9) UNADJUSTED BENCHMARK VARIANCE EXCLUDING:	(10) ADJUSTED BENCHMARK VARIANCE
1										
2	PRODUCTION - STEAM	157,226	(116,871)	40,355	107,128	1.096870	117,505	(77,151)	-	(77,151)
3										
4	PRODUCTION - NUCLEAR	-	-	-	-	1.096870	-	-	-	-
5										
6	PRODUCTION - OTHER	44,674	(32,790)	11,884	13,280	1.096870	14,566	(2,683)	-	(2,683)
7										
8	POWER SUPPLY	160,481	(160,445)	36	4,421	1.096870	4,849	(4,813)	-	(4,813)
9										
10	TRANSMISSION	21,524	(14,124)	7,400	16,568	1.155922	19,151	(11,751)	-	(11,751)
11										
12	DISTRIBUTION	30,752	(2,558)	28,194	45,874	1.155922	53,027	(24,833)	-	(24,833)
13										
14	CUSTOMER ACCOUNTS	19,420	-	19,420	27,730	1.155922	32,054	(12,634)	-	(12,634)
15										
16	CUSTOMER SERVICE & INFORMATION	15,666	(8,853)	6,813	16,983	1.155922	19,631	(12,818)	-	(12,818)
17										
18	SALES EXPENSES	523	-	523	1,156	1.155922	1,336	(813)	-	(813)
19										
20	ADMINISTRATIVE & GENERAL	101,973	(41,851)	60,123	89,741	1.155922	103,734	(43,611)	-	(43,611)
21										
22	TOTAL	552,240	(377,492)	174,747	322,881		365,854	(191,106)	-	(191,106)
23										
24										
25										
26	NOTE:									
27	(A) IN ADDITION TO THE COMMISSION ADJUSTMENTS REFLECTED ON MFRS C-3 AND C-38, NON-RECOVERABLE FUEL AND TRANSMISSION OF ELECTRICITY BY OTHERS HAVE ALSO BEEN									
28	ADJUSTED OUT OF O&M EXPENSES CONSISTENT WITH ORDER NOS. 13537, 13948, 13948-A, AND 14005.									
29										
30										
31										
32										
33										
34										
35										
36										
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39										

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the detail of adjustments made to test year per books O & M expenses by function.

Type of Data Shown:
 _ Projected Test Year Ended: _/_/_
 _ Prior Year Ended: _/_/_
 _ Historical Test Year Ended: _/_/_
 X Proj. Subsequent Yr Ended: 12/31/23

COMPANY: GULF POWER COMPANY

DOCKET NO. 20210015-EI

Witness: Liz Fuentes

	(1)	(2)	(3)
Line No.	FUNCTION (A)	ADJUSTMENT (\$000)	EXPLANATION (B)
1	STEAM POWER - FUEL - OIL, GAS & COAL	(106,125)	FUEL COST RECOVERY
2	STEAM POWER - MAINT OF BOILER PLANT - ECRC -	(1,388)	ENVIRONMENTAL COST RECOVERY
3	STEAM POWER - MAINT OF MISC STEAM PLT - ECRC -	(189)	ENVIRONMENTAL COST RECOVERY
4	STEAM POWER - MAINT OF STRUCTURES - ECRC -	(159)	ENVIRONMENTAL COST RECOVERY
5	STEAM POWER - MAINTENANCE OF ELECTRIC PLANT - ECRC	(37)	ENVIRONMENTAL COST RECOVERY
6	STEAM POWER - MISC - ADDITIONAL SECURITY	0	CAPACITY COST RECOVERY
7	STEAM POWER - MISC STEAM POWER EXPENSES- ECRC -	(6,182)	ENVIRONMENTAL COST RECOVERY
8	STEAM POWER GENERATION	<u>(114,078)</u>	
9			
10	OTHER POWER - FUEL - OIL, GAS & COAL	(32,351)	FUEL COST RECOVERY
11	OTHER POWER - MAINT MISC OTH PWR GEN - ECRC -	(253)	ENVIRONMENTAL COST RECOVERY
12	OTHER POWER - MISC OTHER POWER GEN EXP - ECRC -	(187)	ENVIRONMENTAL COST RECOVERY
13	OTHER POWER GENERATION	<u>(32,790)</u>	
14			
15	OTHER POWER - PURCHASED POWER - INTERCHANGE RECOV	(138,724)	FUEL COST RECOVERY
16	OTHER POWER - PURCHASED POWER CAPACITY CHGS	(21,721)	CAPACITY COST RECOVERY
17	POWER SUPPLY	<u>(160,445)</u>	
18			
19	TRANS EXP - MAINT OF STATION EQUIP - ECRC -	(361)	ENVIRONMENTAL COST RECOVERY
20	TRANS EXP - TRANSMISSION OF ELECTRICITY BY OTHERS - CAPACITY	(11,166)	CAPACITY COST RECOVERY
21	TRANSMISSION EXPENSES	<u>(11,527)</u>	
22			
23	DIST EXP - MAINT OF STATION EQUIP - ECRC -	(2,558)	ENVIRONMENTAL COST RECOVERY
24	DISTRIBUTION EXPENSES	<u>(2,558)</u>	
25			
26			
27			
28			
29			

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the detail of adjustments made to test year per books O & M expenses by function.

Type of Data Shown:

_ Projected Test Year Ended: __/__/

_ Prior Year Ended: __/__/

_ Historical Test Year Ended: __/__/

X Proj. Subsequent Yr Ended: 12/31/23

COMPANY: GULF POWER COMPANY

DOCKET NO. 20210015-EI

Witness: Liz Fuentes

	(1)	(2)	(3)
Line No.	FUNCTION (A)	ADJUSTMENT (\$000)	EXPLANATION (B)
1	CUST SERV & INFO - CUST ASSISTANCE EXP - ECCR RECOV	(8,323)	CONSERVATION COST RECOVERY
2	CUST SERV & INFO - INFO & INST ADV -ECCR RECOV	(530)	CONSERVATION COST RECOVERY
3	CUSTOMER SERVICE & INFO EXPENSE	(8,853)	
4			
5	A&G EXP - EMP PENSIONS & BENEFITS - ECCR	(131)	CONSERVATION COST RECOVERY
6	A&G EXP - EMP PENSIONS & BENEFITS - ECRC	(78)	ENVIRONMENTAL COST RECOVERY
7	A&G EXP - INJURIES & DAMAGES - ECRC	(464)	ENVIRONMENTAL COST RECOVERY
8	A&G EXP - INJURIES & DAMAGES - ECCR	(11)	CONSERVATION COST RECOVERY
9	A&G EXP - MAINT GENERAL PLANT - ECRC	(12)	ENVIRONMENTAL COST RECOVERY
10	A&G EXP - MISC GENERAL EXPENSES	(28)	ECONOMIC DEVELOPMENT
11	A&G EXP - REGULATORY COMMISSION EXPENSE - RAF - CAPACITY	(23)	CAPACITY COST RECOVERY
12	A&G EXP - REGULATORY COMMISSION EXPENSE - RAF - ECCR	(8)	CONSERVATION COST RECOVERY
13	A&G EXP - REGULATORY COMMISSION EXPENSE - RAF - ECRC	(120)	ENVIRONMENTAL COST RECOVERY
14	A&G EXP - REGULATORY COMMISSION EXPENSE - RAF - FRANCHISE	(33)	FRANCHISE REVENUE
15	A&G EXP - REGULATORY COMMISSION EXPENSE - RAF - FUEL FPSC	(128)	FUEL COST RECOVERY
16	A&G EXP - REGULATORY COMMISSION EXPENSE - RAF - SPPC	(16)	STORM PROTECTION PLAN COST RECOVERY
17	A&G EXP - STORM DEFICIENCY RECOVERY	(40,800)	STORM DEFICIENCY RECOVERY
18	ADMINISTRATIVE & GENERAL EXPENSES	(41,851)	
19			
20	TOTAL ADJUSTMENTS	(372,102)	
21			
22			
23	NOTES:		
24	(A) THIS MFR CONTAINS COMMISSION ADJUSTMENTS ONLY.		
25	(B) REFER TO MFR C-3 FOR EXPLANATIONS OF ADJUSTMENTS.		
26			
27	Totals may not add due to rounding.		
28			
29			
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31			
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33			

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: GULF POWER COMPANY

EXPLANATION: Provide adjustments to benchmark year O & M expenses related to expenses recoverable through mechanisms other than base rates. Explain any adjustments.

Type of Data Shown:
 Projected Test Year Ended ___/___/___
 Prior Year Ended ___/___/___
 Historical Test Year Ended ___/___/___
 Projected Subsequent Year Ended 12/31/23

DOCKET NO.: 20210015-EI

Witness: Liz Fuentes

Line No.	(1) Function	(2) Benchmark Year Actual O & M (000)	(3) Adjustments for Non-Base Rate Expense Recoveries (000)	(4) Benchmark Year Adjusted O & M (000)
1				
2				
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31				

NOTE: PLEASE REFER TO MFR C-39 PRE-CONSOLIDATION GULF BENCHMARK O&M EXPENSES FOR THE YEAR ENDED 12/31/2017 CONTAINED IN THE 2022 TEST YEAR MFR SCHEDULES.

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: For each year since the benchmark year, provide the amounts and percent increases associated with customers and average CPI. Show the calculation for each compound multiplier.

COMPANY: GULF POWER COMPANY

Type of Data Shown:
 Projected Test Year Ended ___/___/___
 Prior Year Ended ___/___/___
 Historical Test Year Ended ___/___/___
 Projected Subsequent Year Ended 12/31/23

DOCKET NO: 20210015-EI

Witness: Jun K. Park

Line No.	Year	(1) (2) (3) Total Customers			(5) (6) (7) Average CPI-U (1967 = 100)			(8) Inflation and Growth Compound Multiplier
		Amount	% Increase	Compound Multiplier	Amount	% Increase	Compound Multiplier	
1	2017	459,050	1.30%	1.000000	245.1213	2.14%	1.000000	1.000000
2	2018	464,682	1.23%	1.012269	251.1014	2.44%	1.024396	1.036965
3	2019	464,884	0.04%	1.012708	255.6508	1.81%	1.042956	1.056210
4	2020	470,680	1.25%	1.025335	258.1067	0.96%	1.052975	1.079652
5	2021	474,741	0.86%	1.034182	262.4491	1.68%	1.070690	1.107288
6	2022	478,943	0.89%	1.043336	266.8362	1.67%	1.088588	1.135763
7	2023	483,764	1.01%	1.053837	268.8663	0.76%	1.096870	1.155922

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide a schedule of operation and maintenance expense by function for the test year, the benchmark year and the variance. For each functional benchmark variance, provide the reason(s) for the difference.

Type of Data Shown:
 _ Projected Test Year Ended: / /
 _ Prior Year Ended: / /
 _ Historical Test Year Ended: / /
 X Proj. Subsequent Yr Ended: 12/31/23

COMPANY: GULF POWER COMPANY

DOCKET NO.: 20210015-EI

(\$000)

Witness: Keith Ferguson, Liz Fuentes,
Scott R. Bores

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line No.	FUNCTION	SUBSEQUENT YEAR 2023 TOTAL COMPANY PER BOOKS	2023 O&M EXPENSE ADJUSTMENTS (A)	2023 ADJUSTED O&M EXPENSES (2)-(3)	2023 ADJUSTED BENCHMARK	2023 ADJUSTED BENCHMARK VARIANCE (4)-(5)	REASON FOR VARIANCE
1	PRODUCTION - STEAM	157,226	116,871	40,355	117,505	(77,151)	Not applicable
2							
3	PRODUCTION - OTHER	44,674	32,790	11,884	14,566	(2,683)	Not applicable
4							
5	POWER SUPPLY	160,481	160,445	36	4,849	(4,813)	Not applicable
6							
7	TRANSMISSION	21,524	14,124	7,400	19,151	(11,751)	Not applicable
8							
9	DISTRIBUTION	30,752	2,558	28,194	53,027	(24,833)	Not applicable
10							
11	CUSTOMER ACCOUNTS	19,420	-	19,420	32,054	(12,634)	Not applicable
12							
13	CUSTOMER SERVICE & INFORMATION	15,666	8,853	6,813	19,631	(12,818)	Not applicable
14							
15	SALES EXPENSES	523	-	523	1,336	(813)	Not applicable
16							
17	ADMINISTRATIVE & GENERAL	<u>101,973</u>	<u>41,851</u>	<u>60,123</u>	<u>103,734</u>	<u>(43,611)</u>	Not applicable
18							
19	TOTAL	552,240	377,492	174,747	365,854	(191,106)	
20							
21							
22							
23	<u>NOTE:</u>						
24	(A) IN ADDITION TO THE COMMISSION ADJUSTMENTS REFLECTED ON MFRS C-3 AND C-38, NON-RECOVERABLE FUEL AND TRANSMISSION OF ELECTRICITY BY OTHERS						
25	HAVE ALSO BEEN ADJUSTED OUT OF O&M EXPENSES CONSISTENT WITH ORDER NOS. 13537, 13948, 13948-A, AND 14005.						
26							
27							
28							
29							
30							

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: GULF POWER COMPANY

EXPLANATION: Provide hedging expenses and plant balances by primary account for the test year and the preceding three years. Hedging refers to initiating and/or maintaining a non-speculative financial and/or physical hedging program designed to mitigate fuel and purchased power price volatility for the utility's retail ratepayers, exclusive of the costs referenced in Paragraph 3 , Page 5 of Order No. PSC-02-1484-FOF-EI. Show hedging expenses and plant recovered through base rates separate from hedging expenses and plant recovered through the fuel clause.

Type of Data Shown:
 Projected Test Year Ended ___/___/___
 Prior Year Ended ___/___/___
 Historical Test Year Ended ___/___/___
 Projected Subsequent Year Ended 12/31/23

DOCKET NO.: 20210015-EI

Witness: Scott R. Bores

Line No.	Account No.	Account Title	2023	
			Base Rates	Clause
1		EXPENSES		
2				
3		Hedging Expense		
4		NOTE: No hedges were placed or are projected to be placed for the years requested. Therefore, there were no hedging expenses or hedging-related plant balances in those years.		
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6				
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11				
12				
13				
14		Total Hedging Expense		
15				
16				
17				
18				
19				
20		ANNUAL PLANT IN SERVICE		
21				
22		Hedging related capital investment		
23				
24				
25				
26				
27				
28				
29				
30		Total Hedging investment		

SECURITY COSTS

FLORIDA PUBLIC SERVICE
COMMISSION
COMPANY: GULF POWER COMPANY

EXPLANATION: Provide a schedule of security expenses and security plant balance by primary account and totals for the test year and the preceding three years. Show the security expenses recovered through base rates separate from security expenses recovered through the fuel/capacity clauses. Show the plant balances supporting base rates separate from the plant balances supporting the fuel/capacity clauses. Provide only those security costs incurred after, and as a result of, the terrorist events of September 11, 2001.

Type of Data Shown:
X Projected Test Year Ended 12/31/22
X Prior Year Ended 12/31/21
X Historical Test Year Ended 12/31/20
X Projected Subsequent Year Ended 12/31/23

DOCKET NO.: 20210015-EI

Witness: Scott R. Bores, Liz Fuentes,
Thomas Broad

Line No.	(1) Account No.	(2) Account Title	(3) 2020		(4) 2021		(5) 2022		(6) 2023	
			Base Rates	Clause						
1										
2		EXPENSES								
3		Security Expense								
4										
5		NONE								
6										
7										
8										
9										
10										
11										
12										
13										
14										
15										
16		Total Security Expense								
17										
18		NONE								
19										
20		ANNUAL PLANT IN SERVICE								
21										
22		Security capital investment								
23										
24		NONE								
25										
26										
27										
28										
29										
30		Total Security investment								
31										
32		NONE								
33										
34										
35										
36										
37										

Supporting Schedules:

Recap Schedules: C-2

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the calculation of the revenue expansion factor for the projected subsequent year.

Type of Data Shown:

_ Projected Test Year Ended: / /

_ Prior Year Ended: / /

_ Historical Test Year Ended: / /

X Proj. Subsequent Yr Ended: 12/31/23

COMPANY: GULF POWER COMPANY

DOCKET NO.: 20210015-EI

Witness: Liz Fuentes

	(1)	(2)
Line No.	Description	Percent
1	REVENUE REQUIREMENT	1.00000
2		
3	REGULATORY ASSESSMENT RATE	0.00072
4		
5	BAD DEBT RATE	0.00180
6		
7	NET BEFORE INCOME TAXES (1) - (3) - (5)	0.99748
8		
9	STATE INCOME TAX RATE	0.05500
10		
11	STATE INCOME TAX (7) X (9)	0.05486
12		
13	NET BEFORE FEDERAL INCOME TAX	0.94262
14		
15	FEDERAL INCOME TAX RATE	0.21000
16		
17	FEDERAL INCOME TAX (13) X (15)	0.19795
18		
19	REVENUE EXPANSION FACTOR (13) - (17)	0.74467
20		
21	NET OPERATING INCOME MULTIPLIER (100% / LINE 19)	1.34288
22		
23	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.	
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25		
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