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BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION

In the Matter of:

DOCKET NO. 20210001-EI

Fuel and purchased power cost
recovery clause with generating
performance incentive factor.

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PROCEEDINGS: COMMISSION CONFERENCE AGENDA
ITEM NO. 2

COMMISSIONERS
PARTICIPATING: CHAIRMAN GARY F. CLARK
COMMISSIONER ART GRAHAM
COMMISSIONER ANDREW GILES FAY
COMMISSIONER MIKE LA ROSA

DATE: Thursday, April 1, 2021

PLACE: Betty Easley Conference Center
Room 148
4075 Esplanade Way
Tallahassee, Florida

REPORTED BY: DEBRA R. KRICK
Court Reporter and
Notary Public in and for
the State of Florida at Large

PREMIER REPORTING
114 W. 5TH AVENUE
TALLAHASSEE, FLORIDA
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1 P R O C E E D I N G S

2 CHAIRMAN CLARK: All right. Moving to Item
3 No. 2, fuel and purchased power cost recovery
4 clause.

5 Mr. Futrell, would you introduce the item,
6 please?

7 MR. FUTRELL: Thank you, Mr. Chairman. Good
8 morning Commissioners.

9 Item 2 is staff's recommendation on Florida
10 Power & Light Company's petition for a midcourse
11 correction to its approved fuel cost recovery
12 factor.

13 Midcourse corrections may be approved by the
14 Commission between fuel clause hearings whenever
15 costs deviate from revenues by a significant
16 margin. In this instance, the currently projected
17 price of natural gas has increase relative to the
18 projected price of natural gas embedded in current
19 fuel factors charged by FPL. The traditional
20 approach to addressing midcourse corrections,
21 overrecoveries and underrecoveries spread total
22 amount in the remaining months in the calendar
23 year.

24 FPL seeks approval to recover the midcourse
25 correction amount from customers over the nine

1 months of April to December 2021. However, as
2 discussed in Issue 2, if the practice of
3 implementing a rate decrease 30 days after the
4 Commission vote is observed in order to provide
5 notice of the decision to customers, new fuel
6 factors would be effective on May 1st, and the
7 amount collected over the eight months of May to
8 December 2021.

9 Representatives of the Office of Public
10 Counsel would like to address the Commission.
11 Representatives of FPL and other parties may wish
12 to respond and are available for questions, as is
13 staff.

14 CHAIRMAN CLARK: Thank you, Mr. Futrell.
15 Mr. Rehwinkel.

16 MR. REHWINKEL: I think Stephanie Morse is
17 here to speak, but all we wanted to say is that we
18 support staff recommendation on Issue 2 as to the
19 timing.

20 CHAIRMAN CLARK: All right. Thank you, Mr.
21 Rehwinkel.

22 Ms. Morse, are you on the line? I am sorry, I
23 had Mr. Rehwinkel's name on my notes here. Ms.
24 Morse, are you on the line?

25 MS. MORSE: I am on the line. Thank you --

1 thank you for recognizing me. I was on mute. I am
2 sorry.

3 CHAIRMAN CLARK: Ms. Morse, we can't hear
4 anything you are saying.

5 MS. MORSE: Hello, can you hear me now?

6 CHAIRMAN CLARK: We can hear you a little
7 better.

8 MS. MORSE: Hello. I apologize, I don't have
9 anything further to add to what Mr. Rehwinkel said.
10 Thank you.

11 CHAIRMAN CLARK: Okay. Thank you very much.
12 Any other comments from any of the parties?

13 MS. MONCADA: Good morning, Mr. Chairman.
14 This is Maria Moncada.

15 CHAIRMAN CLARK: Good morning, Ms. Moncada.
16 You are recognized.

17 MS. MONCADA: Thank you. Thank you for
18 recognizing me, and thank you for the opportunity
19 to address you this morning.

20 FPL appreciates the review and the
21 recommendation provided by staff, and in
22 particular, the deliberate care with which they
23 considered this matter on a tight turnaround.

24 We continue to maintain that it is appropriate
25 and permissible to implement a lower midcourse

1 correction having an effective date of today under
2 the facts of this case, particularly in view of the
3 fact that the notice has been provided to customers
4 over the past month. However, even with that being
5 said, FPL does not object to the May 1 effective
6 date proposed by staff in its recommendation should
7 the Commission to vote to accept the staff rec in
8 full.

9 Thank you.

10 CHAIRMAN CLARK: Thank you, Ms. Moncada.

11 Mr. Moyle, I have a note here on my agenda
12 that you are available to address the Commission as
13 well. Any comments?

14 All right. No comments from Mr. Moyle.

15 All right. So Commissioners any questions for
16 staff on this item?

17 There are two options. If we take staff
18 recommendation, we have an effective date of May
19 1st. If we modify that, as is allowed, we could
20 have an effective date of today, April 1st. The
21 effect of that, as I understand it, is simply a
22 reduction of the amount that would be charged for
23 the additional month for recovery. That is for
24 your decision, Commissioners.

25 COMMISSIONER FAY: Mr. Chairman, I am happy to

1 weigh in.

2 COMMISSIONER GRAHAM: Mr. Chairman, I don't
3 have a preference one way or the other. I can make
4 a motion for April 1st.

5 CHAIRMAN CLARK: No preference from me.

6 Commissioner Fay, did you have a question?

7 COMMISSIONER FAY: Mr. Chairman, I was just
8 going to opine from my perspective that I thought
9 the staff recommendation addressed the issues that
10 needed to be addressed and even looked at some of
11 the legal precedent to address those, and so
12 although I think we've got probably two different
13 ways we could go here, I think the recommendation
14 makes sense to me, and I was going to move to
15 support that knowing that there is no objection
16 from any other parties.

17 CHAIRMAN CLARK: All right. I will entertain
18 a motion.

19 COMMISSIONER FAY: Mr. Chairman, I move
20 approval of Issue 1 and Issue 2 on Item 2.

21 CHAIRMAN CLARK: I have a motion and a second.
22 Is there any discussion?

23 On the motion, all in favor say aye.

24 (Chorus of ayes.)

25 CHAIRMAN CLARK: Opposed?

1 (No response.)

2 CHAIRMAN CLARK: Motion carries.

3 (Agenda item concluded.)

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CERTIFICATE OF REPORTER

STATE OF FLORIDA)
COUNTY OF LEON)

I, DEBRA KRICK, Court Reporter, do hereby
certify that the foregoing proceeding was heard at the
time and place herein stated.

IT IS FURTHER CERTIFIED that I
stenographically reported the said proceedings; that the
same has been transcribed under my direct supervision;
and that this transcript constitutes a true
transcription of my notes of said proceedings.

I FURTHER CERTIFY that I am not a relative,
employee, attorney or counsel of any of the parties, nor
am I a relative or employee of any of the parties'
attorney or counsel connected with the action, nor am I
financially interested in the action.

DATED this 12th day of April, 2021.



DEBRA R. KRICK
NOTARY PUBLIC
COMMISSION #HH31926
EXPIRES AUGUST 13, 2024