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Commissioners: Gary F. Clark, Chairman Art Graham Andrew Giles Fay Mike La Rosa



DIVISION OF ENGINEERING TOM BALLINGER DIRECTOR (850) 413-6910

Public Service Commission

April 23, 2021

Mr. Joel T. Baker Florida Power & Light 700 Universe Boulevard Juno Beach, FL 33408-0420 joel.baker@fpl.com

STAFF'S FIRST DATA REQUEST VIA EMAIL

Re: Docket 20210067-EQ – Petition for approval of revised standard offer contract and a revised accompanying rate schedule QS-2, by Florida Power & Light Company.

Dear Mr. Baker

By this letter, Commission staff requests that Florida Power & Light Company (FPL or Utility) provide responses to the following data request.

- 1. Please refer to Sheet No. 10.311 in the instant docket and to Sheet No. 9.81.11 in Gulf Power Company's (Gulf) petition in Docket No. 20210066-EQ. Please explain the differences in capacity payments between the Utility's filing and Gulf's filing, given that the avoided units are identical.
- 2. Please refer to Sheet No. 10.311.1 in the instant docket, and to Sheet No. 9.81.13 in Gulf's petition in Docket No. 20210066-EQ. Please explain the differences in economic assumptions given that when the avoided unit is put in service (2031) the companies will be a combined business entity.
- 3. Please identify all terms, conditions, or other language that are non-identical between this filing and Gulf's tariff filing in Docket No. 20210066-EQ, excluding references to company name, logo, tariff page number, or similar.
- 4. Please complete the following table describing payments to a renewable provider based on the proposed tariffs included in the Utility's revised standard offer contract. Please assume a renewable generator with a 50 MW output providing firm capacity with an inservice date of January 1, 2022, operating at the minimum capacity factor required for full capacity payments and a contract duration of 20 years. Please state the capacity factor assumed for the calculations. Please calculate the total Net Present Value (NPV) of all

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payments in 2022 dollars, and please also explain the method and rate used to calculate the NPV. Please provide the completed table for each of the following scenarios:

- a. As-available energy (energy only payments)
- b. Normal capacity payments
- c. Levelized payments
- d. Early payments
- e. Early levelized payments

Year	Energy (MWh)	Capacity Rate	Total Capacity	Energy Rate	Total Energy	Total Payments
		(\$/kw-mo)	Payments (\$)	(\$/MWh)	Payments (\$)	(\$)
2022						
2023						
2024						
2025						
2026						
2027						
2028						
2029						
2030						
2031						
2032						
2033						
2034						
2035						
2036						
2037						
2038						
2039						
2040						
2041						
Total						
(nominal)						
Total						
(NPV)						

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Please file all responses electronically no later than **May 4, 2021**, via the Commission's website at www.floridapsc.com, by selecting the Clerk's Office tab and Electronic Filing Web Form (reference Docket No. 20210067-EQ). If you have any questions, please contact Donald Phillips by phone (850) 413-6974 or email at <u>DPhillip@psc.state.fl.us</u>.

Sincerely,

/s/Donald Phillips

Donald Phillips Engineering Specialist

DP/jp

cc: Office of Commission Clerk (Docket No. 20210067-EQ) Kenneth A. Hoffman, <u>Ken.Hoffman@fpl.com</u>