

**Brian Schultz**

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**From:** Brian Schultz on behalf of Records Clerk  
**Sent:** Monday, June 14, 2021 2:41 PM  
**To:** 'Leanne Townsend'  
**Cc:** Consumer Contact  
**Subject:** RE: Florida Power and Light Co. Docket 20210015-E1

Good Afternoon,

We will be placing your comments below in consumer correspondence in Docket No. 20210015-EI and forwarding your comments to the Office of Consumer Assistance and Outreach.

Sincerely,

*Brian Schultz*

Commission Deputy Clerk II  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399  
850.413.6770

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**From:** Leanne Townsend <ltownsend3@gmail.com>  
**Sent:** Monday, June 14, 2021 2:32 PM  
**To:** Records Clerk <CLERK@PSC.STATE.FL.US>  
**Subject:** Florida Power and Light Co. Docket 20210015-E1

Dear Sir/Madam

It has come to my attention that there is a proposal before you for this provider to be granted increased guaranteed returns and base rates.

Every Floridian has been impacted by COVID and they need for their situation to be stabilized if anything and definitely not for their expenses to be increased.

Re the **11.5% guaranteed return**

- the current return rate for bank accounts is 0.1% to 1.5%. Even in the market the return rates are around 5% if they fund have made wise decisions.

This level of guaranteed return is **excessive**. The payoff for a guaranteed return is a reduced rate as it is guaranteed!

- One must question whether the executive compensation packages are in any way linked to guaranteed returns. If so then this is a conflict of interest and the proposal should be refused.

- There is no alternative so they have a guaranteed monopoly. In the absence of competition, the rates should be less. Competition would ensure a competitive market rate which would not be 11.5%. It would be way less as the market has shown in other areas. Perhaps its time to open up to competition.

**Increase in base rate.**

- again there is no competition so the provider should not be allowed to inflate its costs. The proposed increase is excessive over the proposed period.
- with so much technology they should be able to reduce costs rather than increase base cost.
- they already seek other cost recoveries for different situations eg. Storm-cost recoveries.

With a captive market, they are trying to gouge their customers and you must not let that happen.

There would be MANY competitors who would love a customer base larger than that of a lot of countries.

If anything the costs for Floridians should be less as 1. Its a high density state and 2. It has a larger than average customer base.

Given Covid, all living costs should be frozen as has happened in many areas of life. FPL should make this contribution to our society like most other entitles.

I respectfully request that you listen to residents of the state and refuse these requests by bonus driven executives.

Yours faithfully

Leanne Townsend