

Antonia Hover

From: Antonia Hover on behalf of Records Clerk
Sent: Tuesday, June 15, 2021 2:53 PM
To: 'John Breslin'
Cc: Consumer Contact
Subject: RE: Stop Rubber Stamping FPL Requests!

Good Afternoon, Mr. Breslin.

We will be placing your comments below in consumer correspondence in Docket No. 20210015, and forwarding them to the Office of Consumer Assistance and Outreach.

Thank you!

Toni Hover
Commission Deputy Clerk I
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399
Phone: (850) 413-6467

From: jbres482=bellsouth.net@mg.gospringboard.io <jbres482=bellsouth.net@mg.gospringboard.io> **On Behalf Of** John Breslin
Sent: Tuesday, June 15, 2021 2:51 PM
To: Records Clerk <CLERK@PSC.STATE.FL.US>
Subject: Stop Rubber Stamping FPL Requests!

Dear Commissioner

Reference Docket No. 20210015-EI

Dear Commission,

The state-sanctioned monopoly Florida Power & Light (FPL) is asking the Florida Public Service Commission for permission to jack up its power rates at my expense, an individual who is trapped by this monopoly, will be hit by this increase, if approved.

Here are FPL's two main requests that will impact your monthly power bill:

1) A GUARANTEED 11.5 percent return on equity which means FPL investors would be guaranteed a 11.5 percent return on their investments. My bank has never offered me such lucrative investment schemes at the expense of its customers. If granted, this return on equity would be the highest in the nation and more than 2 percent above the U.S. average of 9.55 percent. Monopolies like FPL made record profits during the COVID-19 pandemic, so why should their shareholders make even more off the backs of ratepayers like me? How about an explanation?

2) A \$2 BILLION base-rate increase over the next 4 years, this is what, we the consumers are charged for the amount of power we use and the costs needed to produce it. This amounts to more than a 15 percent increase over four years. That means, we will be paying a minimum of \$216 more a year starting January 2025. Don't even get me started on the other increases FPL will seek, such as storm-cost recovery fees, storm-hardening fees, or nuclear-cost recovery.

As a taxpayer and a customer of Florida Power and Light, I am against these requests and ask that they be denied, enough is enough. I am on a fixed income, just where is this money coming from? Older Floridians, such as my wife and myself are already paying record high prescription drug and housing costs, tacking on a higher power bill will only add stress to our pocketbooks. A written response would be appreciated.

Sincerely,

Thank you,

John Breslin
18143 SW 93RD AVE
PALMETTO BAY FL, 33157-5741