Brian Schultz

From: Sent: To: Cc: Subject: Brian Schultz on behalf of Records Clerk Monday, June 21, 2021 8:47 AM 'Kenneth Rebar' Consumer Contact RE: FPL Rate Increase Requests are unjustified!

Good Morning,

We will be placing your comments below in consumer correspondence in Docket No. 20210015-EI and forwarding your comments to the Office of Consumer Assistance and Outreach.

Sincerely,

Brian Schultz

Commission Deputy Clerk II Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, Florida 32399 850.413.6770

PLEASE NOTE: Florida has a very broad public records law. Most written communications to or from state officials regarding state business are considered to be public records and will be made available to the public and the media upon request. Therefore, your e-mail message may be subject to public disclosure.

From: krebar01=comcast.net@mg.gospringboard.io <krebar01=comcast.net@mg.gospringboard.io> On Behalf Of
Kenneth Rebar
Sent: Friday, June 18, 2021 5:43 PM
To: Records Clerk <CLERK@PSC.STATE.FL.US>
Subject: FPL Rate Increase Requests are unjustified!

Dear Commissioner

Florida Power & Light is asking for Rate Increase percentages and an ROE percentage increase that is not justified based on current economic conditions.

Why should the ROE rate be raised when money interest rates are at record lows? What Benefit do citizen rate payers get for allowing FPL to make more money on their business investment?? Is FPL more efficient and lowering the rates paid by citizen Rate Payers? I don't think so!

Allowing FPL to raise rates paid by rate payers by 4 or 5 percent a year will only add to and cement future inflationary pressures on the citizen Rate Payers in Florida. Electricity is not an item that the Florida citizen Rate Payer can buy from a cheaper source or use less of if the costs get to high. The Florida citizen is stuck with what good or bad decisions are made by the PSC when regulating monopoly utility operations. If FPL stock owners make more

money is that on the back of a citizen rate payer that has a crunch in their weekly budget crunch.

Why is it beneficial to the Florida citizen and the Florida economy for FPL to have a higher ROE percentage?? That helps investors but not Floridians.

Rubber stamping an all-time high return on equity of 11.5 percent goes against helping struggling Floridians as they and the State work their way out of the economic disaster caused by the Covid-19 pandemic. It's a little like price gouging after a Hurricane in my opinion. Bad Optics!!.

Now is not the time to give FPL want it wants; let's keep the public in Public Service Commission!

Thank you,

Kenneth Rebar 10266 Cobble Hill Road Bonita Springs FL, 34135-5042