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FLORIDA UTILITY SERVICES 1, LLC 5911 TROUBLE CREEK ROAD NEW PORT RICHEY, FLORIDA 34652 863-904-5574

March 27, 2022

Commission Clerk Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, FL 32399

RE: Docket No. 20200152-WS – Application for a limited alternative rate increase proceeding in Polk and Marion Counties, by Alturas Water, LLC; Sunrise Utilities, LLC: Pinecrest Utilities, LLC; East Marion Utilities, LLC.

Commission Clerk,

Attached are page revisions to the LARI Earnings Reviews filed on March 16, 2022, for the above-mentioned docket. Reference Commission Document No. 01931-2022.

If you have any questions or concerns, please do not hesitate to contact me.

Respectfully submitted,

Mike Smallridge

Florida Utility Services 1, LLC

Managing Member

Uti	lity Name: Alturas Utilities, LLC	Schedule No. 3-A	Utility Name:		Schedule No. 3-B
Schedule of Water Operations 12-Month Period Ended: December 31, 2021 Description			Schedule of Wastewater Operations 12-Month Period Ended: Description		, 1
		Per Utility			Per Utility
1	Operating Revenues	\$28,956	\$28,956 1 Operating Revenues		
	Operating Expenses		, m. 1, m. 1	Operating Expenses	
2	Operation & Maintenance	\$42,123	2	Operation & Maintenance	
3	Depreciation	\$2,688	3	Depreciation	
4	Amortization	\$0	4	Amortization	
5	Taxes Other Than Income	\$1,944	5	Taxes Other Than Income	
6	Income Taxes	<u>\$0</u>	6	Income Taxes	
7	Total Operating Expense	\$46,755	7	Total Operating Expense	
8	Operating Income	(\$17,799)	8	Operating Income	

Utility Name: East Marion Utilities, LLC		Schedule No. 3-A	Utility Name: East Marion Utilities, LLC		Schedule No. 3-B
Schedule of Water Operations 12-Month Period Ended: December 31, 2021 Description			Schedule of Wastewater Operations		the most of an oile attention of methods consistently and attended the consistency of the
			12	-Month Period Ended: December 31, 2021	
		Per Utility		Description	Per Utility
1	Operating Revenues	\$36,673	1	Operating Revenues	\$48,835
	Operating Expenses			Operating Expenses	to the first the time of the control
2	Operation & Maintenance	\$29,728	2	Operation & Maintenance	\$38,584
3.	Depreciation	\$5,413	3	Depreciation	\$18,823
4	Amortization	(\$1,254)	4	Amortization	(\$2,937)
5	Taxes Other Than Income	\$2,863	5	Taxes Other Than Income	\$3,410
6	Income Taxes	<u>\$0</u>	6	Income Taxes	<u>\$0</u>
7	Total Operating Expense	\$36,750	7	Total Operating Expense	\$57,881
8	Operating Income	(\$76)	8	Operating Income	(\$9,046)

Utility Name: Pinecrest Utilities, LLC		A CONTRACT OF THE CONTRACT OF		Schedule No.
Schedule of Current Cost of Capital			an di Amministra mangangangan kan ang digangan paganggan sinaghiya isan ang san ang san san san san san san sa San diganggan san san san san san san san san san s	en tid fall and have have been seen as the control of the seen of
12-Month Period Ended: December 31, 2021	The state of the s	100		a material (1987) (1987
Class of Capital	Amount	Percent of Capital	Actual Cost Rate	Weighted Cost
(a)	(b)	(c)	(d)	$(\mathbf{e}) = (\mathbf{c} \ \mathbf{x} \ \mathbf{d})$
Common Equity (Includes intercompany payable)	\$27,568	80.71%	12.16%	9.81%
Preferred Stock			A THE PART AND	A RAMPA MINISTER NA PORTUGUIS AND
Long-Term Debt	\$2,943	8.62%	5.40%	0.47%
Short-Term Debt	Memorina sementer semente se semente s 		ment a manima kang ngaman ang mga sa kang ngaman ang ngaman ang mga sa	an terminal and any commission of specific parties in Annahum and an authorized as a second and any and an acc
Customer Deposits	\$3,645	10.67%	2.00%	0.21%
Tax Credits - Zero Cost	n and the state of		atura, h. 1911 maran Rushin amenderahika shi shuadan baranga da pindaga sagka ana bahara sagka anka ada sa may Angan haranga kananga	and the control of the latest springer control of the last spring that spring approximate of decision leading
Tax Credits Weighted Cost	and the second section of the section of the second section of the second section of the second section of the section of the second section of the		PO-PO-PO-PO-PO-PO-PO-PO-PO-PO-PO-PO-PO-P	о в от контерти поприредителнострани усточно до том с соот однось у долго у до отсорой од том с с од том од
Deferred Income Taxes	en e	distance of the control of the contr	. The contraction of the contrac	ant Challenger has have been been been been been been part all have had announce and weather storces and was w
Other (Explain)	обос долго так того об ору до	And the state of t		का पर समाच्या वर पर प्रमुख्याच्या व्यवस्था प्राप्ति हैं है जिए हैं जिस की हैं है
Total	\$34,156	100.00%		10.49%
Notes:	:			
(1) Consistent with the methodology used in the last ra	ate proceeding.	en comprese de marchen de de compression de la compression del compression de la compression della compression de la compression de la compression de la com	entral mentre de destruite de destruit de de la companie de la participa de la companie de la co	morphism til finder dig i der vilk valut finder vilk gjenner hvill det skriveten sjørstere springer i sen som
(2) Upper limit of the last authorized return on equity o	r current leverage	formula if none has beer	n established.	ett det Matematik, mil for gettiggens stadt ett med ta stad stad stade stade stade stad stade stade ander ander
ROE of 12.16% (max) established in Order No. PSC-201		A THE COMMENT AND A STATE OF THE COMMENT OF THE PROPERTY OF THE COMMENT OF THE CO	eparagana manganan na manganan mananan ka manan dari dari hari hari ini ini ini ini ini ini ini ini ini i	ett tillstedet til til det selles de dels seles der blevedet erskereren, verder til ette sin seg ver g

Utility Name: Pinecrest Utilities, LLC		Schedule No. 3-A	Utility Name:		Schedule No. 3-B
Schedule of Water Operations		A COLUMN TO THE PROPERTY OF TH	Schedule of Wastewater Operations		et elle television de seu se en
12	-Month Period Ended: December 31, 2021	the contract of the contract o	12-Month Period Ended:		
Description		Per Utility	Description		Per Utility
1	Operating Revenues	\$67,946	1	Operating Revenues	
	Operating Expenses			Operating Expenses	
2	Operation & Maintenance	\$54,681	2	Operation & Maintenance	
3	Depreciation	\$9,804	3	Depreciation	
4	Amortization	\$0	4	Amortization	ara ara mana and an ang di na
5	Taxes Other Than Income	\$4,241	5	Taxes Other Than Income	
6	Income Taxes	<u>\$0</u>	6	Income Taxes	
7	Total Operating Expense	\$68,726	7	Total Operating Expense	
8	Operating Income	(\$780)	8	Operating Income	

Utility Name: Sunrise Utilities, LLC				Schedule No. 2
Schedule of Current Cost of Capital				in the committee and the samples community on your shippoints group you have been also
12-Month Period Ended: December 31, 2021			- Marie Control Contro	
Class of Capital	Amount	Percent of Capital	Actual Cost Rate	Weighted Cost
(a)	(b)	(c)	(d)	$(\mathbf{e}) = (\mathbf{c} \ \mathbf{x} \ \mathbf{d})$
Common Equity (Includes intercompany payable)	\$30,557	37.61%	9.74%	3.66%
Preferred Stock	en e			volumentalische der W estellung im der
Long-Term Debt	\$44,383	54.63%	6.08%	3.32%
Short-Term Debt				tra content di 1961 dei dei Bried Medical no income convenida son nei de l'acción de 2, i e suem un
Customer Deposits	\$6,301	7.76%	2.00%	0.16%
Tax Credits - Zero Cost	na canada com timo menter rendes una sue sue sue sue sue sue transcribe. Les timos es discribes cuertos		Acamatematina program (Acamatematica) program (page 1908) (II) (1909) (II) (III) (II	мадана бастар на водина от водина на применения на применения водина от применения водина водина от почения в
Tax Credits Weighted Cost			mik Alban Nasma, uta nite yila atmassioninka silabasi (th. qua priji sila obje his uni Na pilin sila on oto no Na	'ny faritr'i mandritry ny kaonina dia mandritr'i Amerika ao amin'ny faritr'i Amerika ao amin'ny faritr'i Amerika
Deferred Income Taxes	од на применения при применения применения в применения применения применения применения применения применения		n (s.) yn 18-70 f White Maria (a Mari S	eksilän rikustivussa sa dipermetilik. Mirate inn arribettan unter terum kisa ikki kushusususus.
Other (Explain)	en de sensetario de servera de la serve (defende se se server se se server se se		e de la companya del la companya de	nthan mily and mentry developed and an extension of a sub-
Total	\$81,241	100.00%		7.14%
Notes:				
(1) Consistent with the methodology used in the last ra	ate proceeding.	e on a final de	time the constraint and the county to the state of the constraint of the county and the county of the county of	Chromosomethian bergi kanadilika pak pika pika pika pika pika pika pi
(2) Upper limit of the last authorized return on equity o	r current leverage	formula if none has been	n established.	
ROE of 9.74% (max) established in Order No. PSC-2016	5-0126-PAA-WU.	and the second s		menum menun men men heli dalimir dan dali bah sa berdan dalam dalam dalam dalam sali gari sah semaka

Utility Name: Sunrise Utilities, LLC		Schedule No. 3-A	. 3-A Utility Name:		Schedule No. 3-B
Sc	hedule of Water Operations		Schedule of Wastewater Operations		
12	-Month Period Ended: December 31, 2021	:	12-Month Period Ended:		Per Utility
Description		Per Utility		Description	
1	Operating Revenues	\$104,206	l Operating Revenues		
	Operating Expenses			Operating Expenses	-manufacturing class was an analysis of manufacturing planes and that they may have been supported by the manufacturing planes and they may be supported by the manufacturing planes and they may be supported by the manufacturing planes and they may be supported by the manufacturing planes and they may be supported by the manufacturing planes and the manufacturing planes are the manufacturing
2	Operation & Maintenance	\$83,024	2	Operation & Maintenance	
3	Depreciation	\$6,257	3	Depreciation	
4	Amortization	\$0	4	Amortization	
5	Taxes Other Than Income	\$7,350	5	Taxes Other Than Income	
6	Income Taxes	<u>\$0</u>	6	Income Taxes	
7	Total Operating Expense	\$96,630	7	Total Operating Expense	
8	Operating Income	\$7,575	8	Operating Income	