

Holland & Knight

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D. Bruce May, Jr.
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August 23, 2022

Via Hand Delivery

REDACTED

Adam Teitzman
Commission Clerk
Florida Public Service Commission
Office of Commission Clerk
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

RECEIVED-FPSC
2022 AUG 23 PM 4: 16
COMMISSION CLERK

Re: Docket 20220132-TP - Application for certificate to provide local telecommunications service by Cablevision Lightpath LLC.

Dear Mr. Teitzman:

In connection with the docket referenced above, enclosed for filing with the Commission please find the following documents requested by Staff to supplement the Application for Original Authority to Provide Telecommunications Service in the State of Florida by Cablevision Lightpath, LLC ("Lightpath") filed on August 1, 2021(the "Application").

- 1. Revised page 2 of 7 to the Application which updates the telephone numbers in response to Question 5, subparts (a) through (c).
- 2. Supplement to Confidential Exhibit B, which is Lightpath's audited financial statement for 2019. With this supplement, the Commission will have 3 years of audited financial data for Lightpath.

Request for Confidentiality

Pursuant to section 364.183, Florida Statutes, Lightpath respectfully requests confidential classification of portions of the financial statements provided as Confidential Exhibit B to the Application. The financial statements contain proprietary confidential business information the public disclosure of which would cause harm to Lightpath's competitive business operations. As required in rule 25-22.006(5), Florida Administrative Code, enclosed is one sealed copy of Confidential Exhibit B with the confidential information highlighted. This sealed copy should be kept confidential and exempt from public disclosure. Also enclosed pursuant to rule 25-

COM
AFD
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1st B

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22.006(5) are two redacted copies of the Confidential Exhibit B that can be made available for public inspection.

For our records, please acknowledge your receipt of this filing on the enclosed copy of this letter. Thank you for your consideration.

Sincerely,

HOLLAND & KNIGHT LLP

A handwritten signature in blue ink, appearing to read "D. Bruce May, Jr.", written over the typed name.

D. Bruce May, Jr.

DBM:kjg
Enclosures

cc: George Salimbas
Christopher Yost

5. Who will serve as point of contact to the Commission in regard to the following?

(a) This application:

Name: George Salimbas
Title: Deputy General Counsel
Street Address: 1111 Stewart Avenue
Post Office Box: _____
City: Bethpage
State: New York
Zip: 11714
Telephone No.: (617) 458 - 9893
Fax No.: _____
E-Mail Address: George.Salimbas@lightpathfiber.com

(b) Ongoing operations of the company:

(This company liaison will be the point of contact for FPSC correspondence. This point of contact can be updated if a change is necessary but this must be completed at the time the application is filed).

Name: George Salimbas
Title: Deputy General Counsel
Street Address: 1111 Stewart Avenue
Post Office Box: _____
City: Bethpage
State: New York
Zip: 11714
Telephone No.: (617) 458 - 9893
Fax No.: _____
E-Mail Address: George.Salimbas@lightpathfiber.com
Company Homepage: https://lightpathfiber.com

(c) Optional secondary point of contact or liaison:

(This point of contact will not receive FPSC correspondence but will be on file with the FPSC).

Name: Christopher Yost
Title: General Counsel
Street Address: 1111 Stewart Avenue
Post Office Box: _____
City: Bethpage
State: New York
Zip: 11714
Telephone No.: (303) 956 - 9050
Fax No.: _____
E-Mail Address: Christopher.Yost@lightpathfiber.com

6. Physical address for the applicant that will do business in Florida:

SUPPLEMENT TO CONFIDENTIAL EXHIBIT B

(Redacted Public Version)

CABLEVISION LIGHTPATH LLC AND SUBSIDIARIES
 (formerly CABLEVISION LIGHTPATH, INC. AND SUBSIDIARIES)
CONSOLIDATED BALANCE SHEETS
 (In thousands, except share amounts)

	December 31,	
	2020	2019
ASSETS		
Current Assets:		
Cash and cash equivalents		
Accounts receivable, trade (less allowance for doubtful accounts of [REDACTED] and [REDACTED])		
Prepaid expenses and other current assets		
Amounts due from affiliates		
Total current assets		
Property, plant and equipment, net of accumulated depreciation of [REDACTED] and [REDACTED]		
Right-of-use operating lease assets		
Other assets		
Amortizable intangibles, net of accumulated amortization of [REDACTED] and [REDACTED]		
Indefinite-lived franchise costs		
Goodwill		
Total assets		
LIABILITIES AND EQUITY (DEFICIENCY)		
Current Liabilities:		
Accounts payable		
Interest payable		
Accrued employee related costs		
Accounts payable to affiliates		
Deferred revenue		
Right-of-use operating lease liability		
Debt		
Other current liabilities		
Total current liabilities		
Other liabilities		
Right-of-use operating lease liability		
Deferred tax liability, net		
Long-term debt, net of current maturities		
Note payable to affiliate		
Total liabilities		
Commitments and contingencies (Note 11)		
Redeemable equity		
Total equity:		
Cablevision Lightpath, Inc:		
Common Stock, \$.01 par value, 1,000 shares authorized, 100 shares issued and outstanding		
Paid-in capital		
Accumulated deficit		
Cablevision Lightpath LLC:		
Member's deficiency		

See accompanying notes to consolidated financial statements.

CABLEVISION LIGHTPATH LLC AND SUBSIDIARIES
 (formerly CABLEVISION LIGHTPATH, INC. AND SUBSIDIARIES)
CONSOLIDATED STATEMENTS OF OPERATIONS AND COMPREHENSIVE INCOME
 (In thousands)

	Years ended December 31,	
	2020	2019
Revenue (including revenue from affiliates of [REDACTED] and [REDACTED], respectively. See Note 11)	[REDACTED]	
Operating expenses:		
Direct costs (including charges from affiliates of [REDACTED] and [REDACTED], respectively. See Note 11)		
Other operating expenses (including charges from affiliates of [REDACTED] and [REDACTED], respectively. See Note 11)		
Restructuring and other expense		
Depreciation and amortization		
Operating income		
Other income (expense):		
Interest expense (including charges from affiliates of [REDACTED] and [REDACTED], respectively. See Note 11)		
Interest income		
Other expense (See Note 11)		
Income before income taxes		
Income tax benefit (expense)		
Net income		
Comprehensive income		

See accompanying notes to consolidated financial statements.

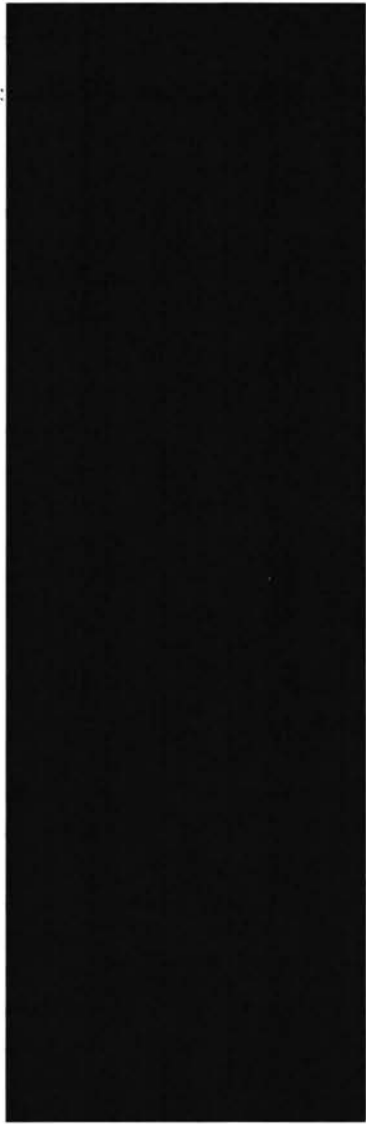
CABLEVISION LIGHTPATH LLC AND SUBSIDIARIES
(formerly CABLEVISION LIGHTPATH, INC. AND SUBSIDIARIES)
CONSOLIDATED STATEMENTS OF TOTAL EQUITY
(In thousands)

	Common Stock	Paid-in Capital	Accumulated Deficit	Member's Deficiency	Total Equity (Deficit)
Balance at January 1, 2019					
Net income					
Share-based compensation expense					
Redeemable equity vested					
Change in redeemable equity					
Distributions to Altice USA					
Balance at December 31, 2019					
Net income					
Share-based compensation expense					
Redeemable equity vested					
Change in redeemable equity					
Distributions to Altice USA					
Non-cash contribution - forgiveness of note payable and accrued interest to affiliate					
Balance prior to the Legal Entity Conversion					
Legal Entity Conversion (See Note 1)					
Net income					
Share-based compensation expense					
Change in redeemable equity					
Contributions from its parent entity					
Distributions to Altice USA					
Balance at December 31, 2020					

See accompanying notes to consolidated financial statements.

CABLEVISION LIGHTPATH LLC AND SUBSIDIARIES
 (formerly CABLEVISION LIGHTPATH, INC. AND SUBSIDIARIES)
CONSOLIDATED STATEMENTS OF CASH FLOWS
 (In thousands)

	Years Ended December 31,	
	2020	2019
Cash flows from operating activities:		
Net income		
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization		
Share-based compensation expense		
Deferred income taxes		
Decrease in right-of-use asset		
Amortization of deferred financing costs and discounts on indebtedness		
Provision for doubtful accounts		
Change in assets and liabilities:		
Accounts receivable, trade		
Prepaid expenses and other assets		
Amounts due to affiliates		
Accounts payable		
Accrued liabilities		
Deferred revenue		
Net cash provided by operating activities		
Cash flows from investing activities:		
Capital expenditures		
Other		
Net cash used in investing activities		
Cash flows from financing activities:		
Distributions to Altice USA		
Proceeds from long-term debt		
Additions to deferred financing costs		
Contributions from parent entity		
Net cash used in financing activities		
Net increase in cash and cash equivalents		
Cash and cash equivalents at beginning of year		
Cash and cash equivalents at end of year		



See accompanying notes to consolidated financial statements.