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August 26, 2022

-VIA ELECTRONIC FILING -

Adam Teitzman
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

Re: Docket No. 20220007-EI

Dear Mr. Teitzman:

I attach for electronic filing in the above docket Florida Power & Light Company's ("FPL") Petition for Approval of Environmental Cost Recovery factors for the Period January 2023 through December 2023. This filing includes the prepared testimony and exhibits of FPL witnesses Renae B. Deaton and Katharine MacGregor.

Please contact me if you have or your Staff has any questions regarding this filing.

Sincerely,

s/ Maria Jose Moncada
Maria Jose Moncada

:9571462

Attachments

cc: Counsel for Parties of Record (w/ attachments)

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Environmental Cost Recovery Clause

Docket No: 20220007-EI

Filed: August 26, 2022

**FLORIDA POWER & LIGHT COMPANY'S PETITION
FOR APPROVAL OF ENVIRONMENTAL COST RECOVERY CLAUSE
FACTORS FOR THE PERIOD JANUARY 2023 THROUGH DECEMBER 2023**

Florida Power & Light Company ("FPL") pursuant to Order Nos. PSC-93-1580-FOF-EI and PSC-98-0691-FOF-PU, hereby petitions this Commission to approve the Environmental Cost Recovery Clause ("ECRC") Factors submitted as Attachment I to this Petition for the January 2023 through December 2023 billing period, effective starting with January 1, 2023 meter readings, and continuing until modified by subsequent order of this Commission. In support of this Petition, FPL incorporates the prepared written testimony and exhibits of FPL witnesses Renae B. Deaton and Katharine MacGregor, and states as follows:

1. Section 336.8255 of the Florida Statutes authorizes the Commission to review and approve the recovery of prudently incurred environmental compliance costs.
2. FPL seeks Commission approval of the ECRC Factors for the period January 2023 through December 2023 as set forth in Exhibit RBD-4, included with the testimony of FPL witness Deaton, and in Attachment I to this Petition. FPL is requesting recovery of total projected jurisdictional environmental costs in the amount of \$366,960,488 representing (a) \$374,381,336 of projected 2023 environmental project costs, (b) the 2022 actual/estimated true-up under-recovery amount of \$3,465,963 for the period January 2022 through December 2022, filed on July 29, 2022, and (c) the 2021 final net true-up over-recovery amount of \$10,886,811 for the period January 2021 through December 2021, filed on April 1, 2022. The calculations of environmental compliance costs for the period January 2023 through December 2023 are contained in

Commission Forms 42-1P through 42-8P, which are attached as Exhibit RBD-4 to FPL witness Deaton's prepared testimony.

WHEREFORE, FPL respectfully requests the Commission to approve the ECRC Factors set forth in Attachment I to this Petition for the January 2023 through December 2023 billing period, effective starting with January 1, 2023 meter readings and continuing until modified by subsequent order of this Commission.

Respectfully submitted,

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By: s/ Maria Jose Moncada
Maria Jose Moncada
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CERTIFICATE OF SERVICE
Docket No. 20220007-EI

I **HEREBY CERTIFY** that a true and correct copy of the foregoing has been furnished
by electronic service on this 26th day of August 2022 to the following:

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FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Attachment I

January 2023 through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
RATE CLASS	kWh Sales at Generation (% of Total)	12 CP Demand at Generation (% of Total)	GNCP Demand at Generation (% of Total)	Energy Related Cost	12 CP Demand Related Cost	GNCP Demand Related Cost	Total Environmental Costs	Projected Sales at Meter (kWh)	ECRC Factor (cents/kWh)
RS1/RTR1	54.3780607%	57.6320620%	61.1662973%	\$24,256,534	\$181,365,721	\$4,683,752	\$210,306,008	67,365,434,409	0.312
GS1/GST1	6.9964811%	7.7263134%	7.3287406%	\$3,120,935	\$24,314,389	\$561,192	\$27,996,516	8,667,484,321	0.323
GSD1/GSDT1/HLFT1/GSD1-EV	23.2796244%	21.7445581%	20.0017056%	\$10,384,390	\$68,429,227	\$1,531,612	\$80,345,229	28,841,712,908	0.279
OS2	0.0087104%	0.0053863%	0.0307217%	\$3,885	\$16,951	\$2,352	\$23,188	11,010,633	0.211
GSLD1/GSLDT1/CS1/CST1/HLFT2/GSLD1-EV	7.9231871%	7.4672052%	7.1823276%	\$3,534,313	\$23,498,987	\$549,980	\$27,583,279	9,826,789,195	0.281
GSLD2/GSLDT2/CS2/CST2/HLFT3	2.8151108%	2.2766731%	2.0502118%	\$1,255,742	\$7,164,596	\$156,993	\$8,577,332	3,517,753,660	0.244
GSLD3/GSLDT3/CS3/CST3	0.6751539%	0.5250861%	0%	\$301,167	\$1,652,424	\$0	\$1,953,592	862,621,863	0.226
SST1T	0.0438640%	0.0458532%	0%	\$19,566	\$144,298	\$0	\$163,865	56,043,565	0.292
SST1D1/SST1D2/SST1D3	0.0016277%	0.0006544%	0.1155630%	\$726	\$2,059	\$8,849	\$11,634	2,057,529	0.565
CILC D/CILC G	2.0916798%	1.6110611%	1.4563502%	\$933,040	\$5,069,943	\$111,519	\$6,114,502	2,612,109,368	0.234
CILC T	1.2160687%	0.8547733%	0%	\$542,454	\$2,689,936	\$0	\$3,232,390	1,553,730,914	0.208
MET	0.0573243%	0.0499704%	0.0497430%	\$25,571	\$157,255	\$3,809	\$186,634	72,462,371	0.258
OL1/SL1/SL1M/PL1/OSI/II	0.4218420%	0.0006398%	0.5506867%	\$188,172	\$2,013	\$42,168	\$232,354	522,592,572	0.044
SL2/SL2M/GSCU1	0.0912649%	0.0597637%	0.0676524%	\$40,711	\$188,074	\$5,180	\$233,965	113,062,169	0.207
Total	100.0000000%	100.0000000%	100.0000000%	\$44,607,207	\$314,695,874	\$7,657,407	\$366,960,488	124,024,865,477	0.296

Notes:

- (2) From Form 42-6P, Col 12
- (3) From Form 42-6P, Col 13
- (4) From Form 42-6P, Col 14
- (5) Total Energy \$ from Form 42-1P, Line 4
- (6) Total CP Demand \$ from Form 42-1P, Line 4
- (7) Total GNCP Demand \$ from Form 42-1P, Line 4
- (8) Col 5 + Col 6 + Col 7
- (9) Projected kWh sales for the period January 2023 through December 2023
- (10) Col 8 / Col 9

1 **BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

2 **FLORIDA POWER & LIGHT COMPANY**

3 **TESTIMONY OF RENAE B. DEATON**

4 **DOCKET NO. 20220007-EI**

5 **AUGUST 26, 2022**

6
7 **Q. Please state your name and address.**

8 A. My name is Renae B. Deaton. My business address is Florida Power & Light
9 Company, 700 Universe Boulevard, Juno Beach, Florida 33408.

10 **Q. By whom are you employed and in what capacity?**

11 A. I am employed by Florida Power & Light Company (“FPL” or the “Company”) as
12 Senior Director, Clause Recovery and Wholesale Rates in the Regulatory & State
13 Governmental Affairs Department.

14 **Q. Have you previously filed testimony in this docket?**

15 A. Yes.

16 **Q. What is the purpose of your testimony?**

17 A. The purpose of my testimony is to present for Commission review and approval
18 FPL’s Environmental Cost Recovery Clause (“ECRC”) projections and factors for
19 the January 2023 through December 2023 period.

20 **Q. Is this filing in compliance with Order No. PSC-93-1580-FOF-EI, issued in**
21 **Docket No. 930661-EI?**

22 A. Yes. The costs being submitted for the 2023 projected period are consistent with
23 that order.

1 **Q. Have you prepared or caused to be prepared under your direction, supervision**
2 **or control any exhibits in this proceeding?**

3 A. Yes. I am sponsoring Exhibits RBD-4 and RBD-5. RBD-4 provides the calculation
4 of proposed ECRC factors for the period January 2023 through December 2023 and
5 includes PSC Forms 42-1P through 42-8P. RBD-5 provides the calculation of the
6 separation factors used in the calculation of the 2023 ECRC factors. FPL witness
7 Katharine MacGregor is co-sponsoring Form 42-5P, which is included in Exhibit
8 RBD-4.

9 **Q. Have you provided a schedule showing the calculation of projected**
10 **environmental costs being requested for recovery for the period January 2023**
11 **through December 2023?**

12 A. Yes. Form 42-1P in Exhibit RBD-4 provides a summary of projected
13 environmental costs being requested for recovery for the period January 2023
14 through December 2023. Total jurisdictional revenue requirements including true-
15 up amounts, are \$366,960,488 (line 4). This amount includes jurisdictional
16 revenue requirements projected for the January 2023 through December 2023
17 period, which are \$374,381,336 (line 1c), the actual/estimated true-up under-
18 recovery of \$3,465,963 for the January 2022 through December 2022 period (line
19 2) and the net final true-up over-recovery of \$10,886,811 for the January 2021
20 through December 2021 period (line 3). The detailed calculations supporting the
21 2022 actual/estimated and 2021 final true-ups were provided in Exhibits RBD-1,
22 RBD-2 and RBD-3 filed in this docket on April 1, 2022 and July 29, 2022.

1 **Q. Please describe the schedules that are provided in Exhibit RBD-4.**

2 A. Forms 42-1P through 42-8P provide the calculation of ECRC factors for the period
3 January 2023 through December 2023 that FPL is requesting this Commission to
4 approve.

5
6 Form 42-1P provides a summary of projected environmental costs being requested
7 for recovery for the period January 2023 through December 2023.

8
9 Form 42-2P presents the O&M costs associated with each environmental project
10 for the projected period, along with the calculation of the total jurisdictional amount
11 of \$43,330,117 for these projects.

12
13 Form 42-3P presents the recoverable amounts associated with capital costs for
14 environmental projects for the projected period, along with the calculation of the
15 total jurisdictional recoverable amount of \$331,051,219.

16
17 Form 42-4P presents the detailed calculation of the capital recoverable amounts by
18 project for the projected period. Form 42-4P Capital Depreciation schedule
19 provides the production plant name, unit or plant account and applicable
20 depreciation rate for each capital project.

21
22 Form 42-5P provides the description and progress of approved environmental
23 projects included in the projected period.

1 Form 42-6P calculates the allocation factors for demand and energy at generation.
2 The average 12CP demand allocation factors are calculated by determining the
3 percentage each rate class contributes to the average of the twelve-monthly system
4 peaks. The GNCP demand allocation factors are calculated by determining the
5 percentage each rate class contributes to the sum of the classes' group non-
6 coincident peaks. The energy allocators are calculated by determining the
7 percentage each rate class contributes to total kWh sales, as adjusted for losses.

8

9 Form 42-7P presents the calculation of the proposed 2023 ECRC factors by rate
10 class.

11

12 Form 42-8P presents the capital structure, components and cost rates relied upon to
13 calculate the rate of return applied to capital investments included for recovery
14 through the ECRC for the period January 2023 through December 2023.

15 **Q. Please describe the weighted average cost of capital (“WACC”) that is used in**
16 **the calculation of the return on the 2023 capital investments included for**
17 **recovery.**

18 A. FPL calculated and applied a projected 2023 WACC consistent with the
19 methodology established in Commission Order No. PSC-2020-0165-PAA-EU,
20 Docket No. 20200118-EU, issued on May 20, 2020. The WACC was calculated
21 using a 10.6% return on equity. This projected WACC is used to calculate the rate
22 of return applied to the 2023 ECRC capital investments. The projected capital
23 structure, components and cost rates used to calculate the rate of return are shown

1 on Form 42-8P.

2 **Q. Are all costs listed in Forms 42-1P through 42-8P included in Exhibit RBD-4,**
3 **attributable to environmental compliance projects previously approved by the**
4 **Commission or pending Commission approval?**

5 A. Yes.

6 **Q. Has FPL accounted for stratified wholesale power sales contracts in the**
7 **jurisdictional separation of the environmental costs?**

8 A. Yes. FPL has separated the production-related environmental costs based on
9 stratified separation factors that better reflect the types of generation required to
10 serve load under stratified wholesale power sales contracts. The use of stratified
11 separation factors thus results in a more accurate separation of environmental costs
12 between the retail and wholesale jurisdictions. The calculations of the stratified
13 separation factors are provided in Exhibit RBD-5.

14 **Q. Has FPL reflected the early retirement of the Martin Thermal Solar facility**
15 **(Project 39) in its projections?**

16 A. Yes. As discussed by FPL witnesses Valle and Bores, early retirement of the
17 Martin Thermal Solar facility is projected to save customers \$157.8 million on a
18 present value basis. The retirement and amortization of the unrecovered balance of
19 this project is reflected on Form 42-4P (Exhibit RBD-4).

20 **Q. Does this conclude your testimony?**

21 A. Yes.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-1P

January 2023 through December 2023

(1)	(2)	(3)	(4)	(5)
	Energy	12 CP Demand	GNCP Demand	Total
1. Total Jurisdictional Revenue Requirements for the Projected Period				
a. Projected O&M Activities (a)	\$16,918,184	\$19,284,919	\$7,127,014	\$43,330,117
b. Projected Capital Projects (b)	\$28,883,508	\$301,496,345	\$671,366	\$331,051,219
c. Total Jurisdictional Revenue Requirements (Line 1a + Line 1b)	\$45,801,692	\$320,781,264	\$7,798,380	\$374,381,336
2. Estimated True-Up of Over/(Under) Recovery for the Current Period (c)	(\$547,405)	(\$2,841,795)	(\$76,763)	(\$3,465,963)
3. Final True-Up of Over/(Under) Recovery for the Prior Period (d)	\$1,741,890	\$8,927,185	\$217,736	\$10,886,811
4. Jurisdictional Amount to be Recovered/(Refunded) (Line 1c - Line 2 - Line 3)	\$44,607,207	\$314,695,874	\$7,657,407	\$366,960,488

Notes:

- (a) Form 42-2P-1, Columns 6 through 8
- (b) Form 42-3P, Columns 6 and 8
- (c) Form 42-1E, Line 3
- (d) Form 42-1A, Pre-consolidated FPL Line 7, Pre-consolidated Gulf Line 6
- (e) True-Up costs are split proportionally to the split of actual demand-related and energy-related costs from respective True-Up periods.
- (f) Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
O&M Activities

Form 42-2P

January 2023 through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
O&M Projects	Stratification	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total
1 - Air Operating Permit Fees	B: Base	\$10,920	\$9,604	\$9,176	\$9,950	\$7,991	\$7,714	\$7,727	\$7,699	\$7,836	\$8,891	\$9,188	\$9,007	\$105,701
1 - Air Operating Permit Fees	I: Intermediate	\$7,872	\$7,872	\$7,872	\$7,872	\$7,872	\$7,872	\$7,872	\$7,872	\$7,872	\$7,872	\$7,872	\$7,872	\$94,464
1 - Air Operating Permit Fees	P: Peaking	\$57	\$57	\$1,063	\$57	\$57	\$57	\$57	\$57	\$57	\$57	\$57	\$57	\$1,689
3 - Continuous Emission Monitoring Systems	B: Base	\$20,582	\$19,636	\$19,525	\$19,919	\$21,503	\$18,942	\$18,499	\$18,524	\$18,751	\$19,536	\$19,753	\$20,276	\$235,445
3 - Continuous Emission Monitoring Systems	I: Intermediate	\$117,626	\$32,054	\$32,551	\$38,341	\$32,516	\$32,452	\$38,482	\$32,516	\$32,322	\$38,608	\$22,888	\$23,476	\$473,832
3 - Continuous Emission Monitoring Systems	P: Peaking	\$24,123	\$3,697	\$26,624	\$2,924	\$3,472	\$3,007	\$2,957	\$3,472	\$2,977	\$2,985	\$3,432	\$3,299	\$82,969
5 - Maintenance of Stationary Above Ground Fuel Tanks	B: Base	\$70	\$63	\$5,323	\$64	\$74	\$5,587	\$9,167	\$9,174	\$15,817	\$70	\$70	\$21,066	\$66,545
5 - Maintenance of Stationary Above Ground Fuel Tanks	D: Distribution	\$5,000	\$5,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$7,500	\$7,500	\$7,500	\$102,500
5 - Maintenance of Stationary Above Ground Fuel Tanks	I: Intermediate	\$261	\$236	\$10,773	\$340	\$1,277	\$12,942	\$9,252	\$109,277	\$10,753	\$20,263	\$100,262	\$10,749	\$286,383
5 - Maintenance of Stationary Above Ground Fuel Tanks	P: Peaking	\$727	\$721	\$730	\$722	\$731	\$959	\$725	\$731	\$725	\$727	\$727	\$724	\$8,947
8 - Oil Spill Cleanup/Response Equipment	B: Base	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,000	\$0	\$0	\$10,000
8 - Oil Spill Cleanup/Response Equipment	I: Intermediate	\$2,298	\$2,298	\$2,298	\$2,298	\$2,298	\$2,298	\$2,298	\$2,298	\$2,298	\$2,298	\$2,298	\$2,298	\$27,581
8 - Oil Spill Cleanup/Response Equipment	P: Peaking	\$18,596	\$18,596	\$18,596	\$18,596	\$18,596	\$18,596	\$18,596	\$18,596	\$18,596	\$18,596	\$18,596	\$18,596	\$223,157
11 - Air Quality Compliance	B: Base	\$423,924	\$395,241	\$516,402	\$483,995	\$411,680	\$515,049	\$413,412	\$414,785	\$509,401	\$466,208	\$540,979	\$512,274	\$5,603,349
11 - Air Quality Compliance	I: Intermediate	\$45,965	\$45,965	\$59,465	\$59,465	\$45,965	\$45,965	\$45,965	\$45,965	\$45,965	\$204,228	\$120,409	\$45,965	\$811,287
11 - Air Quality Compliance	P: Peaking	\$11,000	\$17,250	\$11,000	\$11,000	\$11,000	\$11,000	\$11,000	\$11,000	\$11,000	\$11,000	\$11,250	\$11,000	\$144,500
14 - NPDES Permit Fees	B: Base	\$11,700	\$0	\$0	\$0	\$0	\$0	\$0	\$7,500	\$0	\$0	\$0	\$23,000	\$42,200
14 - NPDES Permit Fees	I: Intermediate	\$23,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$11,500	\$34,500
14 - NPDES Permit Fees	P: Peaking	\$34,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$34,500
19 - Oil-filled Equipment and Hazardous Substance Remediation	D: Distribution	\$432,395	\$530,225	\$549,787	\$531,403	\$534,716	\$533,566	\$532,507	\$550,160	\$532,553	\$548,026	\$547,913	\$532,273	\$6,355,524
19 - Oil-filled Equipment and Hazardous Substance Remediation	TR: Transmission	\$111,749	\$156,370	\$179,906	\$176,730	\$179,058	\$119,967	\$119,862	\$126,977	\$106,844	\$176,936	\$176,924	\$156,803	\$1,788,124
21 - St. Lucie Turtle Nets	B: Base	\$30,700	\$30,700	\$30,700	\$30,700	\$30,700	\$30,700	\$30,700	\$30,700	\$30,700	\$30,700	\$30,700	\$30,700	\$368,400
23 - SPCC - Spill Prevention, Control & Countermeasures	B: Base	\$0	\$7,875	\$0	\$0	\$7,875	\$0	\$0	\$7,875	\$0	\$0	\$7,875	\$0	\$31,500
23 - SPCC - Spill Prevention, Control & Countermeasures	D: Distribution	\$11,175	\$12,657	\$17,425	\$10,409	\$9,410	\$20,855	\$16,415	\$9,410	\$18,998	\$16,142	\$9,909	\$16,985	\$169,790
23 - SPCC - Spill Prevention, Control & Countermeasures	I: Intermediate	\$3,845	\$6,961	\$9,622	\$5,725	\$6,568	\$6,638	\$3,850	\$2,249	\$7,007	\$4,004	\$3,987	\$5,203	\$65,658
23 - SPCC - Spill Prevention, Control & Countermeasures	P: Peaking	\$2,984	\$933	\$2,567	\$1,425	\$656	\$1,559	\$1,876	\$2,049	\$1,878	\$1,026	\$1,943	\$1,851	\$20,748
23 - SPCC - Spill Prevention, Control & Countermeasures	TR: Transmission	\$54,250	\$54,250	\$64,250	\$54,250	\$54,250	\$64,250	\$54,250	\$55,225	\$64,250	\$55,176	\$54,250	\$104,001	\$732,652
24 - Manatee Reburn	P: Peaking	\$0	\$10,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,000	\$0	\$20,000
27 - Lowest Quality Water Source	B: Base	\$0	\$0	\$17,325	\$0	\$12,075	\$5,250	\$12,075	\$0	\$17,325	\$15,225	\$32,550	\$5,250	\$117,075
27 - Lowest Quality Water Source	I: Intermediate	\$19,225	\$19,225	\$19,225	\$19,225	\$19,225	\$19,225	\$19,225	\$19,225	\$19,225	\$19,225	\$19,225	\$19,225	\$230,699
28 - CWA 316(b) Phase II Rule	B: Base	\$11,908	\$11,463	\$12,123	\$11,520	\$14,700	\$11,964	\$11,747	\$5,056	\$4,613	\$4,804	\$4,781	\$4,541	\$109,220
28 - CWA 316(b) Phase II Rule	I: Intermediate	\$12,117	\$11,184	\$24,512	\$11,501	\$11,404	\$24,465	\$8,269	\$21,235	\$8,272	\$21,160	\$8,221	\$7,050	\$169,391
28 - CWA 316(b) Phase II Rule	P: Peaking	\$258	\$234	\$269	\$237	\$273	\$261	\$249	\$273	\$249	\$260	\$258	\$245	\$3,066
37 - DeSoto Next Generation Solar Energy Center	S: Solar	\$40,038	\$39,180	\$41,514	\$39,290	\$40,611	\$41,140	\$39,726	\$40,587	\$40,807	\$40,175	\$40,087	\$39,603	\$482,757
38 - Space Coast Next Generation Solar Energy Center	S: Solar	\$19,956	\$17,843	\$19,345	\$18,189	\$19,522	\$19,085	\$18,590	\$19,620	\$18,511	\$19,046	\$19,193	\$18,447	\$227,347
39 - Martin Next Generation Solar Energy Center	I: Intermediate	\$334,520	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	\$334,520
41 - Manatee Temporary Heating System	I: Intermediate	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$0	\$0	\$0	\$1,530,000	\$0	\$100	\$1,548,100
42 - Turkey Point Cooling Canal Monitoring Plan	B: Base	\$517,283	\$604,584	\$894,370	\$545,631	\$578,049	\$890,101	\$978,380	\$571,988	\$784,223	\$534,201	\$464,887	\$787,252	\$8,150,949
47 - NPDES Permit Renewal Requirements	B: Base	\$0	\$0	\$2,585	\$0	\$70,500	\$0	\$18,000	\$0	\$0	\$20,585	\$0	\$36,000	\$147,670
47 - NPDES Permit Renewal Requirements	I: Intermediate	\$8,978	\$7,088	\$13,913	\$0	\$0	\$11,500	\$6,000	\$0	\$5,400	\$7,088	\$2,513	\$0	\$62,479
47 - NPDES Permit Renewal Requirements	P: Peaking	\$0	\$0	\$6,000	\$0	\$0	\$0	\$6,000	\$0	\$6,000	\$0	\$6,000	\$0	\$24,000
48 - Industrial Boiler MACT	I: Intermediate	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,500	\$0	\$0	\$0	\$8,500
50 - Steam Electric Effluent Guidelines Revised Rules	B: Base	\$585,324	\$585,324	\$585,324	\$585,324	\$585,324	\$585,324	\$585,324	\$585,324	\$585,324	\$585,324	\$585,324	\$585,324	\$7,023,891
51 - Gopher Tortoise Relocations	I: Intermediate	\$2,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,000
51 - Gopher Tortoise Relocations	P: Peaking	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$14,069	\$14,069	\$0	\$0	\$7,000	\$35,138
54 - Coal Combustion Residuals	B: Base	\$443,830	\$442,444	\$454,113	\$442,907	\$466,111	\$478,709	\$465,743	\$465,817	\$477,686	\$466,943	\$467,241	\$520,453	\$5,591,998
54 - Coal Combustion Residuals	I: Intermediate	\$31,026	\$30,141	\$57,962	\$32,256	\$31,607	\$36,147	\$30,706	\$33,105	\$57,234	\$31,104	\$31,058	\$35,591	\$437,937
54 - Coal Combustion Residuals	P: Peaking	\$1,461	\$1,372	\$2,659	\$1,383	\$1,519	\$2,627	\$1,429	\$1,518	\$2,586	\$1,468	\$1,464	\$2,571	\$22,056
427 - General Water Quality	B: Base	\$42,285	\$48,057	\$95,865	\$51,935	\$40,787	\$101,674	\$42,656	\$52,608	\$96,237	\$72,289	\$62,070	\$114,666	\$821,130
427 - General Water Quality	I: Intermediate	\$27,342	\$37,464	\$38,224	\$28,679	\$26,689	\$50,374	\$26,535	\$26,688	\$38,578	\$26,814	\$26,877	\$37,519	\$391,783
427 - General Water Quality	P: Peaking	\$4,346	\$4,203	\$5,647	\$4,222	\$4,440	\$5,660	\$4,294	\$4,440	\$5,729	\$4,359	\$4,483	\$5,485	\$57,308
427 - General Water Quality	TR: Transmission	\$20	(\$209)	\$20,130	\$19,821	\$22,169	\$48	(\$63)	\$169	(\$58)	\$20,040	\$20,028	(\$95)	\$102,000

FLORIDA POWER & LIGHT COMPANY
 Environmental Cost Recovery Clause (ECRC)
 Projection
 Total Jurisdictional Amount to be Recovered
 O&M Activities

Form 42-2P

January 2023 through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
O&M Projects	Stratification	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total
428 - Asbestos Fees	B: Base	\$500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$500
428 - Asbestos Fees	I: Intermediate	\$500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$500
429 - Env Auditing/Assessment	B: Base	\$0	\$0	\$2,653	\$0	\$0	\$0	\$0	\$0	\$0	\$2,653	\$0	\$0	\$5,306
430 - General Solid & Hazardous Waste	B: Base	\$2,502	\$2,465	\$4,314	\$6,669	\$2,527	\$16,944	\$2,488	\$2,526	\$3,802	\$7,150	\$2,503	\$9,046	\$62,937
430 - General Solid & Hazardous Waste	D: Distribution	\$45,072	\$44,246	\$35,469	\$44,352	\$45,613	\$35,175	\$44,772	\$45,611	\$34,790	\$45,144	\$45,101	\$33,855	\$499,200
430 - General Solid & Hazardous Waste	I: Intermediate	\$4,790	\$4,650	\$6,663	\$4,668	\$4,882	\$12,683	\$4,740	\$4,882	\$4,743	\$6,473	\$4,796	\$4,720	\$68,689
430 - General Solid & Hazardous Waste	P: Peaking	\$1,105	\$1,072	\$1,537	\$1,077	\$1,126	\$1,109	\$1,093	\$1,126	\$1,094	\$1,493	\$1,106	\$1,089	\$14,026
430 - General Solid & Hazardous Waste	TR: Transmission	\$10,033	\$9,652	\$10,217	\$9,701	\$10,283	\$10,081	\$9,895	\$10,282	\$9,903	\$10,066	\$10,046	\$9,841	\$120,000
431 - Title V	B: Base	\$1,937	\$3,049	\$2,470	\$1,780	\$2,056	\$2,405	\$2,985	\$2,056	\$2,321	\$3,066	\$1,944	\$3,476	\$29,545
431 - Title V	I: Intermediate	\$7,266	\$11,436	\$9,264	\$6,675	\$7,712	\$9,022	\$11,195	\$7,711	\$8,705	\$11,501	\$7,291	\$13,039	\$110,818
431 - Title V	P: Peaking	\$1,676	\$2,638	\$2,137	\$1,540	\$1,779	\$2,081	\$2,582	\$1,778	\$2,008	\$2,653	\$1,682	\$3,007	\$25,559
Emissions Allowances	B: Base	\$0	\$0	\$15	\$0	\$0	\$15	\$0	\$0	\$15	\$0	\$0	\$15	\$60
125 - CT NESHAP	I: Intermediate	\$0	\$0	\$0	\$0	\$0	\$1	\$76,870	\$0	\$0	\$0	\$0	\$0	\$76,871
125 - CT NESHAP	P: Peaking	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$39,015	\$0	\$0	\$0	\$200	\$39,215
Total		\$3,585,616	\$3,310,066	\$3,974,496	\$3,367,767	\$3,422,248	\$3,846,045	\$3,786,974	\$3,460,823	\$3,714,489	\$5,161,159	\$3,585,513	\$3,880,989	\$45,096,183

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
O&M Activities

Form 42-2P

January 2023 through December 2023

(1) O&M Projects	(2) Stratification	(3) Monthly Data			(4) Jurisdictionalization			(5) Method of Classification		
		(6) Twelve Month Total	(7) Jurisdictional Factor	(8) Juris Twelve Month Amount	Energy	CP Demand	GNCP Demand			
1 - Air Operating Permit Fees	Base	\$105,701	95.815941%	\$101,278	\$101,278	\$0	\$0			
1 - Air Operating Permit Fees	Intermediate	\$94,464	94.506291%	\$89,274	\$89,274	\$0	\$0			
1 - Air Operating Permit Fees	Peaking	\$1,689	95.705428%	\$1,617	\$1,617	\$0	\$0			
3 - Continuous Emission Monitoring Systems	Base	\$235,445	95.815941%	\$225,594	\$225,594	\$0	\$0			
3 - Continuous Emission Monitoring Systems	Intermediate	\$473,832	94.506291%	\$447,801	\$447,801	\$0	\$0			
3 - Continuous Emission Monitoring Systems	Peaking	\$82,969	95.705428%	\$79,406	\$79,406	\$0	\$0			
5 - Maintenance of Stationary Above Ground Fuel Tanks	Base	\$66,545	96.047826%	\$63,915	\$0	\$63,915	\$0			
5 - Maintenance of Stationary Above Ground Fuel Tanks	Distribution	\$102,500	100.000000%	\$102,500	\$0	\$0	\$102,500			
5 - Maintenance of Stationary Above Ground Fuel Tanks	Intermediate	\$286,383	95.402795%	\$273,217	\$0	\$273,217	\$0			
5 - Maintenance of Stationary Above Ground Fuel Tanks	Peaking	\$8,947	95.328464%	\$8,529	\$0	\$8,529	\$0			
8 - Oil Spill Cleanup/Response Equipment	Base	\$10,000	95.815941%	\$9,582	\$9,582	\$0	\$0			
8 - Oil Spill Cleanup/Response Equipment	Intermediate	\$27,581	94.506291%	\$26,066	\$26,066	\$0	\$0			
8 - Oil Spill Cleanup/Response Equipment	Peaking	\$223,157	95.705428%	\$213,573	\$213,573	\$0	\$0			
11 - Air Quality Compliance	Base	\$5,603,349	95.815941%	\$5,368,901	\$5,368,901	\$0	\$0			
11 - Air Quality Compliance	Intermediate	\$811,287	94.506291%	\$766,717	\$766,717	\$0	\$0			
11 - Air Quality Compliance	Peaking	\$144,500	95.705428%	\$138,294	\$138,294	\$0	\$0			
14 - NPDES Permit Fees	Base	\$42,200	96.047826%	\$40,532	\$0	\$40,532	\$0			
14 - NPDES Permit Fees	Intermediate	\$34,500	95.402795%	\$32,914	\$0	\$32,914	\$0			
14 - NPDES Permit Fees	Peaking	\$34,500	95.328464%	\$32,888	\$0	\$32,888	\$0			
19 - Oil-filled Equipment and Hazardous Substance Remediation	Distribution	\$6,355,524	100.000000%	\$6,355,524	\$0	\$0	\$6,355,524			
19 - Oil-filled Equipment and Hazardous Substance Remediation	Transmission	\$1,788,124	89.928225%	\$1,608,028	\$0	\$1,608,028	\$0			
21 - St. Lucie Turtle Nets	Base	\$368,400	96.047826%	\$353,840	\$0	\$353,840	\$0			
23 - SPCC - Spill Prevention, Control & Countermeasures	Base	\$31,500	96.047826%	\$30,255	\$0	\$30,255	\$0			
23 - SPCC - Spill Prevention, Control & Countermeasures	Distribution	\$169,790	100.000000%	\$169,790	\$0	\$0	\$169,790			
23 - SPCC - Spill Prevention, Control & Countermeasures	Intermediate	\$65,658	95.402795%	\$62,640	\$0	\$62,640	\$0			
23 - SPCC - Spill Prevention, Control & Countermeasures	Peaking	\$20,748	95.328464%	\$19,779	\$0	\$19,779	\$0			
23 - SPCC - Spill Prevention, Control & Countermeasures	Transmission	\$732,652	89.928225%	\$658,861	\$0	\$658,861	\$0			
24 - Manatee Reburn	Peaking	\$20,000	95.705428%	\$19,141	\$19,141	\$0	\$0			
27 - Lowest Quality Water Source	Base	\$117,075	96.047826%	\$112,448	\$0	\$112,448	\$0			
27 - Lowest Quality Water Source	Intermediate	\$230,699	95.402795%	\$220,093	\$0	\$220,093	\$0			
28 - CWA 316(b) Phase II Rule	Base	\$109,220	96.047826%	\$104,904	\$0	\$104,904	\$0			
28 - CWA 316(b) Phase II Rule	Intermediate	\$169,391	95.402795%	\$161,604	\$0	\$161,604	\$0			
28 - CWA 316(b) Phase II Rule	Peaking	\$3,066	95.328464%	\$2,923	\$0	\$2,923	\$0			
37 - DeSoto Next Generation Solar Energy Center	Solar	\$482,757	96.047826%	\$463,677	\$0	\$463,677	\$0			
38 - Space Coast Next Generation Solar Energy Center	Solar	\$227,347	96.047826%	\$218,362	\$0	\$218,362	\$0			
39 - Martin Next Generation Solar Energy Center	Intermediate	\$334,520	95.402795%	\$319,141	\$0	\$319,141	\$0			
41 - Manatee Temporary Heating System	Intermediate	\$1,548,100	94.506291%	\$1,463,052	\$1,463,052	\$0	\$0			
42 - Turkey Point Cooling Canal Monitoring Plan	Base	\$8,150,949	95.815941%	\$7,809,909	\$7,809,909	\$0	\$0			
47 - NPDES Permit Renewal Requirements	Base	\$147,670	96.047826%	\$141,834	\$0	\$141,834	\$0			
47 - NPDES Permit Renewal Requirements	Intermediate	\$62,479	95.402795%	\$59,607	\$0	\$59,607	\$0			
47 - NPDES Permit Renewal Requirements	Peaking	\$24,000	95.328464%	\$22,879	\$0	\$22,879	\$0			
48 - Industrial Boiler MACT	Intermediate	\$8,500	95.402795%	\$8,109	\$0	\$8,109	\$0			
50 - Steam Electric Effluent Guidelines Revised Rules	Base	\$7,023,891	96.047826%	\$6,746,295	\$0	\$6,746,295	\$0			
51 - Gopher Tortoise Relocations	Intermediate	\$2,000	95.402795%	\$1,908	\$0	\$1,908	\$0			
51 - Gopher Tortoise Relocations	Peaking	\$35,138	95.328464%	\$33,497	\$0	\$33,497	\$0			
54 - Coal Combustion Residuals	Base	\$5,591,998	96.047826%	\$5,370,992	\$0	\$5,370,992	\$0			
54 - Coal Combustion Residuals	Intermediate	\$437,937	95.402795%	\$417,804	\$0	\$417,804	\$0			
54 - Coal Combustion Residuals	Peaking	\$22,056	95.328464%	\$21,026	\$0	\$21,026	\$0			

FLORIDA POWER & LIGHT COMPANY
 Environmental Cost Recovery Clause (ECRC)
 Projection
 Total Jurisdictional Amount to be Recovered
 O&M Activities

Form 42-2P

January 2023 through December 2023

(1) (2) (3) (4) (5) (6) (7) (8)

O&M Projects	Stratification	Monthly Data	Jurisdictionalization		Method of Classification		
		Twelve Month Total	Jurisdictional Factor	Juris Twelve Month Amount	Energy	CP Demand	GNCP Demand
427 - General Water Quality	Base	\$821,130	96.047826%	\$788,677	\$0	\$788,677	\$0
427 - General Water Quality	Intermediate	\$391,783	95.402795%	\$373,772	\$0	\$373,772	\$0
427 - General Water Quality	Peaking	\$57,308	95.328464%	\$54,631	\$0	\$54,631	\$0
427 - General Water Quality	Transmission	\$102,000	89.928225%	\$91,727	\$0	\$91,727	\$0
428 - Asbestos Fees	Base	\$500	95.815941%	\$479	\$479	\$0	\$0
428 - Asbestos Fees	Intermediate	\$500	94.506291%	\$473	\$0	\$473	\$0
429 - Env Auditing/Assessment	Base	\$5,306	96.047826%	\$5,096	\$0	\$5,096	\$0
430 - General Solid & Hazardous Waste	Base	\$62,937	96.047826%	\$60,449	\$0	\$60,449	\$0
430 - General Solid & Hazardous Waste	Distribution	\$499,200	100.000000%	\$499,200	\$0	\$0	\$499,200
430 - General Solid & Hazardous Waste	Intermediate	\$68,689	95.402795%	\$65,532	\$0	\$65,532	\$0
430 - General Solid & Hazardous Waste	Peaking	\$14,026	95.328464%	\$13,371	\$0	\$13,371	\$0
430 - General Solid & Hazardous Waste	Transmission	\$120,000	89.928225%	\$107,914	\$0	\$107,914	\$0
431 - Title V	Base	\$29,545	95.815941%	\$28,309	\$28,309	\$0	\$0
431 - Title V	Intermediate	\$110,818	94.506291%	\$104,730	\$104,730	\$0	\$0
431 - Title V	Peaking	\$25,559	95.705428%	\$24,461	\$24,461	\$0	\$0
Emissions Allowances	Base	\$60	96.047826%	\$57	\$0	\$57	\$0
125 - CT NESHAP	Intermediate	\$76,871	95.402795%	\$73,337	\$0	\$73,337	\$0
125 - CT NESHAP	Peaking	\$39,215	95.328464%	\$37,383	\$0	\$37,383	\$0
	Total	\$45,096,183		\$43,330,117	\$16,918,184	\$19,284,919	\$7,127,014

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
O&M Activities

Form 42-2P

January 2023 through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total
1. Total of O&M Activities	\$3,585,616	\$3,310,066	\$3,974,496	\$3,367,767	\$3,422,248	\$3,846,045	\$3,786,974	\$3,460,823	\$3,714,489	\$5,161,159	\$3,585,513	\$3,880,989	\$45,096,183
2. Recoverable Costs Jurisdictionalized on Energy													
Production - Base	\$975,146	\$1,032,114	\$1,441,943	\$1,061,275	\$1,021,279	\$1,434,211	\$1,421,002	\$1,015,052	\$1,322,532	\$1,041,902	\$1,036,751	\$1,332,284	\$14,135,489
Production - Intermediate	\$184,527	\$102,626	\$114,450	\$117,651	\$99,364	\$100,610	\$105,813	\$96,362	\$97,162	\$1,794,507	\$160,759	\$92,751	\$3,066,582
Production - Peaking	\$55,452	\$52,238	\$59,420	\$34,117	\$34,904	\$34,741	\$35,192	\$34,904	\$34,638	\$35,291	\$51,017	\$35,959	\$497,873
Production - Solar													
3. Recoverable Costs Jurisdictionalized on CP Demand													
Production - Base	\$1,128,319	\$1,128,391	\$1,210,339	\$1,129,120	\$1,230,673	\$1,236,167	\$1,177,901	\$1,166,582	\$1,231,520	\$1,205,744	\$1,193,114	\$1,350,061	\$14,387,931
Production - Intermediate	\$467,104	\$116,949	\$180,894	\$102,394	\$101,652	\$173,975	\$185,446	\$216,661	\$159,710	\$136,131	\$196,939	\$131,556	\$2,169,410
Production - Peaking	\$45,380	\$8,535	\$19,408	\$9,065	\$8,744	\$12,174	\$15,666	\$63,221	\$32,330	\$9,333	\$15,982	\$19,165	\$259,004
Production - Solar	\$59,994	\$57,023	\$60,859	\$57,479	\$60,133	\$60,224	\$58,316	\$60,207	\$59,318	\$59,221	\$59,280	\$58,051	\$710,104
Transmission	\$176,052	\$220,063	\$274,502	\$260,502	\$265,760	\$194,346	\$183,944	\$192,653	\$180,938	\$262,218	\$261,249	\$270,549	\$2,742,776
Distribution	\$493,641	\$592,127	\$612,681	\$596,164	\$599,739	\$599,597	\$603,694	\$615,182	\$596,341	\$616,812	\$610,423	\$590,614	\$7,127,014
4. Retail Energy Jurisdictional Factors													
Production - Base	95.815941%	95.815941%	95.815941%	95.815941%	95.815941%	95.815941%	95.815941%	95.815941%	95.815941%	95.815941%	95.815941%	95.815941%	95.815941%
Production - Intermediate	94.506291%	94.506291%	94.506291%	94.506291%	94.506291%	94.506291%	94.506291%	94.506291%	94.506291%	94.506291%	94.506291%	94.506291%	94.506291%
Production - Peaking	95.705428%	95.705428%	95.705428%	95.705428%	95.705428%	95.705428%	95.705428%	95.705428%	95.705428%	95.705428%	95.705428%	95.705428%	95.705428%
Production - Solar	95.815941%	95.815941%	95.815941%	95.815941%	95.815941%	95.815941%	95.815941%	95.815941%	95.815941%	95.815941%	95.815941%	95.815941%	95.815941%
Production - General	96.727003%	96.727003%	96.727003%	96.727003%	96.727003%	96.727003%	96.727003%	96.727003%	96.727003%	96.727003%	96.727003%	96.727003%	96.727003%
5. Retail Demand Jurisdictional Factors													
Production - Base	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%
Production - Intermediate	95.402795%	95.402795%	95.402795%	95.402795%	95.402795%	95.402795%	95.402795%	95.402795%	95.402795%	95.402795%	95.402795%	95.402795%	95.402795%
Production - Peaking	95.328464%	95.328464%	95.328464%	95.328464%	95.328464%	95.328464%	95.328464%	95.328464%	95.328464%	95.328464%	95.328464%	95.328464%	95.328464%
Production - Solar	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%
Transmission	89.928225%	89.928225%	89.928225%	89.928225%	89.928225%	89.928225%	89.928225%	89.928225%	89.928225%	89.928225%	89.928225%	89.928225%	89.928225%
Distribution	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%
General	96.727003%	96.727003%	96.727003%	96.727003%	96.727003%	96.727003%	96.727003%	96.727003%	96.727003%	96.727003%	96.727003%	96.727003%	96.727003%
6. Jurisdictional Recoverable Costs													
Production - Base	\$2,018,071	\$2,072,724	\$2,544,115	\$2,101,365	\$2,160,583	\$2,561,515	\$2,492,895	\$2,093,058	\$2,450,044	\$2,156,399	\$2,139,333	\$2,573,245	\$27,363,347
Production - Intermediate	\$620,020	\$208,561	\$280,740	\$208,875	\$190,883	\$261,059	\$276,921	\$297,769	\$244,192	\$1,825,795	\$339,812	\$213,163	\$4,967,791
Production - Peaking	\$96,331	\$58,131	\$75,370	\$41,293	\$41,741	\$44,855	\$48,614	\$93,672	\$63,970	\$42,673	\$64,061	\$52,685	\$723,396
Production - Solar	\$57,623	\$54,769	\$58,454	\$55,207	\$57,756	\$57,844	\$56,011	\$57,827	\$56,974	\$56,880	\$56,938	\$55,756	\$682,039
Transmission	\$158,321	\$197,899	\$246,855	\$234,264	\$238,993	\$174,772	\$165,417	\$173,249	\$162,715	\$235,808	\$234,936	\$243,300	\$2,466,529
Distribution	\$493,641	\$592,127	\$612,681	\$596,164	\$599,739	\$599,597	\$603,694	\$615,182	\$596,341	\$616,812	\$610,423	\$590,614	\$7,127,014
7. Total Jurisdictional Recoverable Costs for O&M Activities	\$3,444,007	\$3,184,211	\$3,818,215	\$3,237,169	\$3,289,696	\$3,699,642	\$3,643,553	\$3,330,757	\$3,574,236	\$4,934,367	\$3,445,503	\$3,728,763	\$43,330,117

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
Capital Projects

Form 42-3P

January 2023 through December 2023

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Capital Projects	Stratification	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
2 - Low NOX Burner Technology	Base	\$178,902	\$178,425	\$177,948	\$177,471	\$176,993	\$176,516	\$176,039	\$175,561	\$175,084	\$174,607	\$174,129	\$173,652	\$2,115,328	
2 - Low NOX Burner Technology	Peaking	\$4,170	\$4,148	\$4,126	\$4,104	\$4,082	\$4,061	\$4,039	\$4,017	\$3,995	\$3,973	\$3,951	\$3,929	\$48,596	
3 - Continuous Emission Monitoring Systems	Base	\$50,074	\$49,944	\$49,815	\$49,686	\$49,557	\$49,428	\$49,299	\$49,170	\$49,041	\$48,912	\$48,783	\$48,654	\$592,365	
3 - Continuous Emission Monitoring Systems	General	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
3 - Continuous Emission Monitoring Systems	Intermediate	\$42,556	\$42,881	\$43,038	\$43,431	\$44,134	\$44,781	\$45,087	\$45,088	\$45,042	\$44,965	\$44,869	\$44,761	\$530,631	
3 - Continuous Emission Monitoring Systems	Peaking	\$12,155	\$12,108	\$12,061	\$12,015	\$11,968	\$11,921	\$11,874	\$11,827	\$11,781	\$11,734	\$11,688	\$11,641	\$142,774	
5 - Maintenance of Stationary Above Ground Fuel Tanks	Base	\$329	\$327	\$326	\$325	\$323	\$322	\$321	\$319	\$318	\$317	\$315	\$314	\$3,856	
5 - Maintenance of Stationary Above Ground Fuel Tanks	General	\$62,184	\$62,112	\$62,040	\$61,969	\$61,897	\$61,825	\$61,753	\$61,682	\$61,610	\$61,538	\$61,467	\$61,395	\$741,472	
5 - Maintenance of Stationary Above Ground Fuel Tanks	Intermediate	\$16,069	\$16,026	\$15,982	\$15,939	\$15,896	\$15,853	\$15,810	\$15,767	\$15,724	\$15,681	\$15,637	\$15,594	\$189,978	
5 - Maintenance of Stationary Above Ground Fuel Tanks	Peaking	\$53,125	\$52,878	\$52,631	\$52,384	\$52,137	\$51,890	\$51,643	\$51,397	\$51,150	\$50,903	\$50,656	\$50,409	\$621,202	
7 - Relocate Turbine Lube Oil Underground Piping to Above Ground	Base	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	
8 - Oil Spill Cleanup/Response Equipment	Distribution	\$21	\$21	\$21	\$21	\$21	\$21	\$21	\$21	\$21	\$21	\$21	\$21	\$256	
8 - Oil Spill Cleanup/Response Equipment	General	\$231	\$276	\$318	\$359	\$398	\$436	\$472	\$508	\$543	\$578	\$612	\$645	\$5,376	
8 - Oil Spill Cleanup/Response Equipment	Intermediate	\$6,296	\$6,273	\$6,247	\$6,222	\$6,195	\$6,168	\$6,141	\$6,114	\$6,086	\$6,059	\$6,031	\$6,004	\$73,835	
8 - Oil Spill Cleanup/Response Equipment	Peaking	\$3,234	\$3,229	\$3,224	\$3,218	\$3,213	\$3,208	\$3,203	\$3,198	\$3,192	\$3,187	\$3,182	\$3,177	\$38,464	
10 - Relocate Storm Water Runoff	Base	\$436	\$435	\$434	\$433	\$432	\$431	\$429	\$428	\$427	\$426	\$425	\$424	\$5,160	
11 - Air Quality Compliance	Base	\$13,062,458	\$13,036,070	\$13,009,045	\$12,981,973	\$12,955,439	\$12,928,874	\$12,902,436	\$12,876,150	\$12,849,879	\$12,823,612	\$12,797,347	\$12,771,086	\$154,994,370	
11 - Air Quality Compliance	Distribution	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	
11 - Air Quality Compliance	General	\$57	\$57	\$57	\$57	\$57	\$57	\$56	\$56	\$56	\$56	\$56	\$56	\$678	
11 - Air Quality Compliance	Intermediate	\$10,234	\$10,215	\$10,196	\$10,177	\$10,158	\$10,138	\$10,119	\$10,100	\$10,081	\$10,062	\$10,043	\$10,024	\$121,546	
11 - Air Quality Compliance	Peaking	\$2,371,833	\$2,366,345	\$2,360,857	\$2,355,370	\$2,349,882	\$2,344,395	\$2,338,908	\$2,333,421	\$2,327,934	\$2,322,447	\$2,316,961	\$2,311,475	\$28,099,826	
11 - Air Quality Compliance	Transmission	\$37,970	\$37,718	\$37,467	\$37,217	\$36,969	\$36,722	\$36,476	\$36,230	\$35,983	\$35,737	\$35,490	\$35,243	\$439,281	
12 - Scherer Discharge Pipeline	Base	\$2,267	\$2,260	\$2,254	\$2,248	\$2,242	\$2,236	\$2,230	\$2,224	\$2,218	\$2,212	\$2,206	\$2,200	\$26,797	
12 - Scherer Discharge Pipeline	General	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
19 - Oil-filled Equipment and Hazardous Substance Remediation	Distribution	\$32,974	\$32,905	\$32,835	\$32,766	\$32,698	\$32,629	\$32,561	\$32,492	\$32,424	\$32,357	\$32,289	\$32,222	\$391,152	
19 - Oil-filled Equipment and Hazardous Substance Remediation	General	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	
19 - Oil-filled Equipment and Hazardous Substance Remediation	Transmission	\$6,563	\$6,623	\$6,695	\$6,782	\$6,854	\$6,948	\$7,056	\$7,125	\$7,407	\$7,928	\$8,461	\$9,006	\$87,447	
20 - Wastewater Discharge Elimination & Reuse	Peaking	\$5,732	\$5,717	\$5,701	\$5,686	\$5,670	\$5,655	\$5,639	\$5,624	\$5,608	\$5,593	\$5,577	\$5,562	\$67,764	
21 - St. Lucie Turtle Nets	Base	\$57,981	\$57,913	\$57,845	\$57,777	\$57,708	\$57,640	\$57,572	\$57,503	\$57,435	\$57,367	\$57,299	\$57,230	\$691,270	
22 - Pipeline Integrity Management	Intermediate	\$18,362	\$18,327	\$18,291	\$18,256	\$18,220	\$18,185	\$18,150	\$18,114	\$18,079	\$18,043	\$18,008	\$17,972	\$218,007	
22 - Pipeline Integrity Management	Peaking	\$2,281	\$2,277	\$2,274	\$2,271	\$2,267	\$2,264	\$2,260	\$2,257	\$2,254	\$2,250	\$2,247	\$2,243	\$27,145	
23 - SPCC - Spill Prevention, Control & Countermeasures	Base	\$32,868	\$33,481	\$34,098	\$35,973	\$37,291	\$38,642	\$40,017	\$41,411	\$42,818	\$44,234	\$45,657	\$46,966	\$473,587	
23 - SPCC - Spill Prevention, Control & Countermeasures	Distribution	\$21,765	\$21,769	\$21,781	\$21,771	\$21,756	\$21,751	\$21,755	\$21,748	\$21,748	\$21,719	\$21,699	\$21,699	\$260,894	
23 - SPCC - Spill Prevention, Control & Countermeasures	General	\$1,446	\$1,463	\$1,475	\$1,484	\$1,493	\$2,768	\$3,690	\$4,645	\$5,464	\$6,452	\$7,447	\$8,444	\$46,680	
23 - SPCC - Spill Prevention, Control & Countermeasures	Intermediate	\$78,305	\$78,409	\$78,406	\$78,337	\$78,226	\$78,089	\$77,935	\$77,772	\$77,602	\$77,428	\$77,252	\$77,074	\$934,835	
23 - SPCC - Spill Prevention, Control & Countermeasures	Peaking	\$40,384	\$40,224	\$40,064	\$39,905	\$39,745	\$39,585	\$39,425	\$39,266	\$39,106	\$38,946	\$38,787	\$38,627	\$474,064	
23 - SPCC - Spill Prevention, Control & Countermeasures	Transmission	\$34,364	\$34,461	\$34,551	\$34,638	\$34,831	\$35,128	\$35,318	\$35,393	\$35,463	\$35,531	\$35,599	\$35,663	\$420,941	
24 - Manatee Return	Peaking	\$151,157	\$150,842	\$150,527	\$150,212	\$149,897	\$149,582	\$149,267	\$148,952	\$148,637	\$148,322	\$148,008	\$147,693	\$1,793,098	
26 - UST Remove/Replacement	General	\$544	\$543	\$542	\$541	\$540	\$539	\$538	\$537	\$536	\$535	\$534	\$533	\$6,461	
27 - Lowest Quality Water Source	Base	\$146,920	\$147,149	\$147,380	\$147,611	\$147,842	\$148,073	\$148,304	\$148,535	\$148,766	\$149,000	\$149,231	\$149,462	\$1,759,969	
27 - Lowest Quality Water Source	General	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	
27 - Lowest Quality Water Source	Intermediate	\$210,352	\$210,651	\$210,950	\$211,249	\$211,548	\$211,847	\$212,146	\$212,445	\$212,744	\$213,043	\$213,342	\$213,641	\$2,537,040	
28 - CWA 316(b) Phase II Rule	Base	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
28 - CWA 316(b) Phase II Rule	Intermediate	\$43,979	\$43,885	\$43,792	\$43,699	\$43,606	\$43,513	\$43,420	\$43,327	\$43,234	\$43,141	\$43,048	\$42,955	\$929,661	
34 - St. Lucie Cooling Water System Inspection & Maintenance	Base	\$50,131	\$50,131	\$50,131	\$50,131	\$50,131	\$50,131	\$50,131	\$50,131	\$50,131	\$50,131	\$50,131	\$50,131	\$639,417	
35 - Martin Plant Drinking Water System Compliance	Intermediate	\$1,908	\$1,903	\$1,898	\$1,893	\$1,888	\$1,882	\$1,877	\$1,872	\$1,867	\$1,862	\$1,857	\$1,852	\$22,558	
35 - Martin Plant Drinking Water System Compliance	Peaking	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
36 - Low-Level Radioactive Waste Storage	Base	\$125,092	\$124,882	\$124,672	\$124,463	\$124,253	\$124,043	\$123,833	\$123,623	\$123,414	\$123,204	\$122,994	\$122,784	\$1,487,257	
37 - DeSoto Next Generation Solar Energy Center	Solar	\$917,055	\$914,219	\$911,491	\$908,767	\$906,077	\$903,389	\$900,699	\$898,011	\$895,323	\$892,635	\$889,947	\$887,259	\$10,822,923	
38 - Space Coast Next Generation Solar Energy Center	Solar	\$412,857	\$411,730	\$410,603	\$409,476	\$408,349	\$407,222	\$406,095	\$404,968	\$403,841	\$402,714	\$401,587	\$400,461	\$4,879,904	
39 - Martin Next Generation Solar Energy Center	Intermediate	\$2,287,459	\$3,720,867	\$3,706,713	\$3,692,559	\$3,678,406	\$3,664,252	\$3,650,098	\$3,635,945	\$3,621,791	\$3,607,637	\$3,593,483	\$3,579,330	\$42,438,539	
41 - Manatee Temporary Heating System	Distribution	\$1,589	\$1,589	\$1,589	\$1,589	\$1,589	\$1,589	\$1,589	\$1,589	\$1,589	\$1,589	\$1,589	\$1,589	\$19,064	
41 - Manatee Temporary Heating System	Intermediate	\$58,415	\$58,312	\$58,209	\$58,107	\$58,004	\$57,902	\$57,799	\$57,696	\$57,594	\$57,491	\$57,388	\$57,286	\$694,204	
41 - Manatee Temporary Heating System	Peaking	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
41 - Manatee Temporary Heating System	Transmission	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	

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FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
Capital Projects

Form 42-3P

January 2023 through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Capital Projects	Stratification	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total
42 - Turkey Point Cooling Canal Monitoring Plan	Base	\$596,049	\$596,263	\$597,357	\$598,459	\$598,695	\$601,239	\$603,208	\$602,829	\$603,562	\$603,725	\$603,686	\$604,781	\$7,209,854
42 - Turkey Point Cooling Canal Monitoring Plan	Intermediate	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
44 - Martin Plant Barley Barber Swamp Iron Mitigation	Intermediate	\$1,119	\$1,117	\$1,115	\$1,113	\$1,112	\$1,110	\$1,108	\$1,106	\$1,104	\$1,102	\$1,100	\$1,098	\$13,305
44 - Martin Plant Barley Barber Swamp Iron Mitigation	Peaking	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)
47 - NPDES Permit Renewal Requirements	Base	\$143,268	\$143,375	\$143,426	\$143,428	\$143,385	\$143,302	\$143,184	\$143,035	\$142,859	\$142,657	\$142,433	\$142,190	\$1,716,542
47 - NPDES Permit Renewal Requirements	Intermediate	\$32,934	\$32,854	\$32,774	\$32,694	\$32,614	\$32,534	\$32,454	\$32,373	\$32,293	\$32,213	\$32,133	\$32,053	\$389,923
50 - Steam Electric Effluent Guidelines Revised Rules	Base	\$59,222	\$61,032	\$62,943	\$64,930	\$66,977	\$69,068	\$71,192	\$73,340	\$75,507	\$77,687	\$79,876	\$82,071	\$843,844
54 - Coal Combustion Residuals	Base	\$2,242,243	\$2,242,349	\$2,242,209	\$2,241,586	\$2,240,601	\$2,239,522	\$2,238,265	\$2,236,886	\$2,235,414	\$2,233,871	\$2,232,275	\$2,232,284	\$26,857,504
54 - Coal Combustion Residuals	Intermediate	\$919,016	\$927,713	\$937,897	\$949,236	\$959,449	\$1,067,067	\$1,176,534	\$1,189,658	\$1,202,358	\$1,217,985	\$1,226,784	\$1,225,098	\$12,998,793
123 - The Protected Species Project	General	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	\$0	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)
123 - The Protected Species Project	Intermediate	\$3,527	\$3,570	\$3,593	\$3,605	\$3,610	\$3,610	\$3,607	\$3,602	\$8,039	\$12,925	\$13,643	\$14,077	\$77,406
124 - FPL Miami-Dade Clean Water Recovery Center	General	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
124 - FPL Miami-Dade Clean Water Recovery Center	Intermediate	\$722,321	\$794,425	\$837,475	\$886,849	\$941,200	\$1,014,407	\$1,084,229	\$1,141,200	\$1,197,378	\$1,246,157	\$1,294,157	\$1,341,761	\$12,501,558
401 - Air Quality Assurance Testing	Base	\$1,303	\$1,296	\$1,289	\$1,282	\$1,275	\$1,268	\$1,261	\$1,254	\$1,247	\$1,240	\$1,233	\$1,226	\$15,173
402 - GCEC 5, 6 & 7 Precipitator Projects	Base	\$374,616	\$373,543	\$372,471	\$371,399	\$370,326	\$369,254	\$368,181	\$367,109	\$366,036	\$364,964	\$363,892	\$362,819	\$4,424,610
403 - GCEC 7 Flue Gas Conditioning	Base	\$16,686	\$16,643	\$16,599	\$16,555	\$16,512	\$16,468	\$16,425	\$16,381	\$16,338	\$16,294	\$16,250	\$16,207	\$197,358
408 - GCEC Cooling Tower Cell	Base	\$5,920	\$5,904	\$5,889	\$5,874	\$5,858	\$5,843	\$5,827	\$5,812	\$5,796	\$5,781	\$5,765	\$5,750	\$70,018
410 - GCEC Diesel Fuel Oil Remediation	Base	\$100	\$100	\$99	\$98	\$98	\$97	\$97	\$96	\$95	\$95	\$94	\$94	\$1,163
413 - Sodium Injection System	Base	\$1,453	\$1,449	\$1,445	\$1,441	\$1,437	\$1,433	\$1,429	\$1,425	\$1,421	\$1,417	\$1,413	\$1,409	\$17,172
414 - Smith Stormwater Collection System	Intermediate	\$7,637	\$7,596	\$7,554	\$7,513	\$7,471	\$7,430	\$7,388	\$7,347	\$7,306	\$7,264	\$7,223	\$7,181	\$88,910
415 - Smith Waste Water Treatment Facility	Intermediate	\$6,435	\$6,426	\$6,416	\$6,407	\$6,397	\$6,387	\$6,378	\$6,368	\$6,358	\$6,349	\$6,339	\$6,330	\$76,590
416 - Daniel Ash Management Project	Base	\$84,393	\$84,132	\$83,872	\$83,611	\$83,351	\$83,090	\$82,830	\$82,569	\$82,309	\$82,048	\$81,788	\$81,527	\$995,520
419 - GCEC FDEP Agreement for Ozone Attainment	Base	\$861,634	\$859,117	\$856,601	\$854,084	\$851,568	\$849,051	\$846,535	\$844,019	\$841,502	\$838,986	\$836,469	\$833,953	\$10,173,519
422 - Precipitator Upgrades for CAM Compliance	Base	\$82,284	\$82,062	\$81,840	\$81,618	\$81,396	\$81,174	\$80,952	\$80,730	\$80,508	\$80,287	\$80,065	\$79,843	\$972,758
427 - General Water Quality	Base	\$180,767	\$184,518	\$188,248	\$196,155	\$200,304	\$199,971	\$199,636	\$199,302	\$198,967	\$198,632	\$198,297	\$197,962	\$2,342,760
427 - General Water Quality	Intermediate	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Emissions Allowances	Base	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$27)
Smith Units 1 & 2 Reg Asset	Intermediate	\$217,445	\$216,618	\$215,791	\$214,963	\$214,136	\$213,309	\$212,482	\$211,654	\$210,827	\$210,000	\$209,172	\$208,345	\$2,554,742
Total		\$27,215,453	\$28,694,119	\$28,697,808	\$28,712,677	\$28,727,427	\$28,883,374	\$29,041,398	\$29,062,233	\$29,083,688	\$29,103,123	\$29,113,179	\$29,120,187	\$345,454,667

FLORIDA POWER & LIGHT COMPANY
 Environmental Cost Recovery Clause (ECRC)
 Projection
 Total Jurisdictional Amount to be Recovered
 Capital Projects

Form 42-3P

January 2023 through December 2023

Capital Projects	Stratification	Monthly Data		Jurisdictionalization		Method of Classification		
		Twelve Month Total	Jurisdictional Factor	Juris Twelve Month Amount	Energy	CP Demand	GNCP Demand	
								(3)
2 - Low NOX Burner Technology	Base	\$2,115,328	96.047826%	\$2,031,726	\$2,031,726	\$0	\$0	
2 - Low NOX Burner Technology	Peaking	\$48,596	95.328464%	\$46,326	\$46,326	\$0	\$0	
3 - Continuous Emission Monitoring Systems	Base	\$592,365	96.047826%	\$568,954	\$568,954	\$0	\$0	
3 - Continuous Emission Monitoring Systems	General	\$0	96.727003%	\$0	\$0	\$0	\$0	
3 - Continuous Emission Monitoring Systems	Intermediate	\$530,631	95.402795%	\$506,237	\$506,237	\$0	\$0	
3 - Continuous Emission Monitoring Systems	Peaking	\$142,774	95.328464%	\$136,104	\$136,104	\$0	\$0	
5 - Maintenance of Stationary Above Ground Fuel Tanks	Base	\$3,856	96.047826%	\$3,704	\$285	\$3,419	\$0	
5 - Maintenance of Stationary Above Ground Fuel Tanks	General	\$741,472	96.727003%	\$717,203	\$55,169	\$662,034	\$0	
5 - Maintenance of Stationary Above Ground Fuel Tanks	Intermediate	\$189,978	95.402795%	\$181,244	\$13,942	\$167,302	\$0	
5 - Maintenance of Stationary Above Ground Fuel Tanks	Peaking	\$621,202	95.328464%	\$592,182	\$45,552	\$546,630	\$0	
7 - Relocate Turbine Lube Oil Underground Piping to Above Ground	Base	(\$0)	96.047826%	(\$0)	(\$0)	(\$0)	\$0	
8 - Oil Spill Cleanup/Response Equipment	Distribution	\$256	100.000000%	\$256	\$0	\$0	\$256	
8 - Oil Spill Cleanup/Response Equipment	General	\$5,376	96.727003%	\$5,200	\$400	\$4,800	\$0	
8 - Oil Spill Cleanup/Response Equipment	Intermediate	\$73,835	95.402795%	\$70,441	\$5,419	\$65,022	\$0	
8 - Oil Spill Cleanup/Response Equipment	Peaking	\$38,464	95.328464%	\$36,667	\$2,821	\$33,846	\$0	
10 - Relocate Storm Water Runoff	Base	\$5,160	96.047826%	\$4,956	\$381	\$4,575	\$0	
11 - Air Quality Compliance	Base	\$154,994,370	96.047826%	\$148,868,722	\$11,451,440	\$137,417,282	\$0	
11 - Air Quality Compliance	Distribution	(\$0)	100.000000%	(\$0)	\$0	\$0	(\$0)	
11 - Air Quality Compliance	General	\$678	96.727003%	\$655	\$655	\$0	\$0	
11 - Air Quality Compliance	Intermediate	\$121,546	95.402795%	\$115,959	\$8,920	\$107,039	\$0	
11 - Air Quality Compliance	Peaking	\$28,099,826	95.328464%	\$26,787,133	\$2,060,549	\$24,726,584	\$0	
11 - Air Quality Compliance	Transmission	\$439,281	89.928225%	\$395,038	\$0	\$395,038	\$0	
12 - Scherer Discharge Pipeline	Base	\$26,797	96.047826%	\$25,738	\$1,980	\$23,758	\$0	
12 - Scherer Discharge Pipeline	General	\$0	96.727003%	\$0	\$0	\$0	\$0	
19 - Oil-filled Equipment and Hazardous Substance Remediation	Distribution	\$391,152	100.000000%	\$391,152	\$0	\$0	\$391,152	
19 - Oil-filled Equipment and Hazardous Substance Remediation	General	(\$0)	96.727003%	(\$0)	\$0	\$0	\$0	
19 - Oil-filled Equipment and Hazardous Substance Remediation	Transmission	\$87,447	89.928225%	\$78,640	\$0	\$78,640	\$0	
20 - Wastewater Discharge Elimination & Reuse	Peaking	\$67,764	95.328464%	\$64,599	\$4,969	\$59,629	\$0	
21 - St. Lucie Turtle Nets	Base	\$691,270	96.047826%	\$663,950	\$51,073	\$612,877	\$0	
22 - Pipeline Integrity Management	Intermediate	\$218,007	95.402795%	\$207,985	\$15,999	\$191,986	\$0	
22 - Pipeline Integrity Management	Peaking	\$27,145	95.328464%	\$25,877	\$1,991	\$23,886	\$0	
23 - SPCC - Spill Prevention, Control & Countermeasures	Base	\$473,587	96.047826%	\$454,870	\$34,990	\$419,880	\$0	
23 - SPCC - Spill Prevention, Control & Countermeasures	Distribution	\$260,894	100.000000%	\$260,894	\$0	\$0	\$260,894	
23 - SPCC - Spill Prevention, Control & Countermeasures	General	\$46,680	96.727003%	\$45,153	\$3,473	\$41,679	\$0	
23 - SPCC - Spill Prevention, Control & Countermeasures	Intermediate	\$934,835	95.402795%	\$891,859	\$68,605	\$823,254	\$0	
23 - SPCC - Spill Prevention, Control & Countermeasures	Peaking	\$474,064	95.328464%	\$451,918	\$34,763	\$417,155	\$0	
23 - SPCC - Spill Prevention, Control & Countermeasures	Transmission	\$420,941	89.928225%	\$378,544	\$0	\$378,544	\$0	
24 - Manatee Reburn	Peaking	\$1,793,098	95.328464%	\$1,709,332	\$1,709,332	\$0	\$0	
26 - UST Remove/Replacement	General	\$6,461	96.727003%	\$6,249	\$481	\$5,769	\$0	
27 - Lowest Quality Water Source	Base	\$1,759,969	96.047826%	\$1,690,412	\$130,032	\$1,560,380	\$0	
27 - Lowest Quality Water Source	General	(\$0)	96.727003%	(\$0)	\$0	\$0	\$0	
27 - Lowest Quality Water Source	Intermediate	\$2,537,040	95.402795%	\$2,420,407	\$186,185	\$2,234,222	\$0	
28 - CWA 316(b) Phase II Rule	Base	\$0	96.047826%	\$0	\$0	\$0	\$0	
28 - CWA 316(b) Phase II Rule	Intermediate	\$929,661	95.402795%	\$886,923	\$68,225	\$818,698	\$0	
34 - St Lucie Cooling Water System Inspection & Maintenance	Base	\$639,417	96.047826%	\$614,146	\$47,242	\$566,904	\$0	
35 - Martin Plant Drinking Water System Compliance	Intermediate	\$22,558	95.402795%	\$21,521	\$1,655	\$19,865	\$0	
35 - Martin Plant Drinking Water System Compliance	Peaking	\$0	95.328464%	\$0	\$0	\$0	\$0	
36 - Low-Level Radioactive Waste Storage	Base	\$1,487,257	96.047826%	\$1,428,478	\$109,883	\$1,318,595	\$0	
37 - DeSoto Next Generation Solar Energy Center	Solar	\$10,822,923	96.047826%	\$10,395,182	\$799,629	\$9,595,553	\$0	
38 - Space Coast Next Generation Solar Energy Center	Solar	\$4,879,904	96.047826%	\$4,687,042	\$360,542	\$4,326,500	\$0	
39 - Martin Next Generation Solar Energy Center	Intermediate	\$42,438,539	95.402795%	\$40,487,552	\$3,114,427	\$37,373,125	\$0	
41 - Manatee Temporary Heating System	Distribution	\$19,064	100.000000%	\$19,064	\$0	\$0	\$19,064	
41 - Manatee Temporary Heating System	Intermediate	\$694,204	95.402795%	\$662,290	\$50,945	\$611,344	\$0	
41 - Manatee Temporary Heating System	Peaking	\$0	95.328464%	\$0	\$0	\$0	\$0	
41 - Manatee Temporary Heating System	Transmission	(\$0)	89.928225%	(\$0)	\$0	(\$0)	\$0	
42 - Turkey Point Cooling Canal Monitoring Plan	Base	\$7,209,854	96.047826%	\$6,924,908	\$532,685	\$6,392,223	\$0	
42 - Turkey Point Cooling Canal Monitoring Plan	Intermediate	\$0	95.402795%	\$0	\$0	\$0	\$0	
44 - Martin Plant Barley Barber Swamp Iron Mitigation	Intermediate	\$13,305	95.402795%	\$12,693	\$0	\$12,693	\$0	
44 - Martin Plant Barley Barber Swamp Iron Mitigation	Peaking	(\$0)	95.328464%	(\$0)	\$0	(\$0)	\$0	

FLORIDA POWER & LIGHT COMPANY
 Environmental Cost Recovery Clause (ECRC)
 Projection
 Total Jurisdictional Amount to be Recovered
 Capital Projects

Form 42-3P

January 2023 through December 2023

(1) (2) (3) (4) (5) (6) (7) (8)

Capital Projects	Stratification	Monthly Data	Jurisdictionalization		Method of Classification		
		Twelve Month Total	Jurisdictional Factor	Juris Twelve Month Amount	Energy	CP Demand	GNCPC Demand
47 - NPDES Permit Renewal Requirements	Base	\$1,716,542	96.047826%	\$1,648,701	\$0	\$1,648,701	\$0
47 - NPDES Permit Renewal Requirements	Intermediate	\$389,923	95.402795%	\$371,997	\$0	\$371,997	\$0
50 - Steam Electric Effluent Guidelines Revised Rules	Base	\$843,844	96.047826%	\$810,494	\$62,346	\$748,148	\$0
54 - Coal Combustion Residuals	Base	\$26,857,504	96.047826%	\$25,796,049	\$1,984,311	\$23,811,738	\$0
54 - Coal Combustion Residuals	Intermediate	\$12,998,793	95.402795%	\$12,401,212	\$953,939	\$11,447,273	\$0
123 - The Protected Species Project	General	(\$0)	96.727003%	(\$0)	\$0	\$0	\$0
123 - The Protected Species Project	Intermediate	\$77,406	95.402795%	\$73,848	\$0	\$73,848	\$0
124 - FPL Miami-Dade Clean Water Recovery Center	General	\$0	96.727003%	\$0	\$0	\$0	\$0
124 - FPL Miami-Dade Clean Water Recovery Center	Intermediate	\$12,501,558	95.402795%	\$11,926,836	\$0	\$11,926,836	\$0
401 - Air Quality Assurance Testing	Base	\$15,173	96.047826%	\$14,574	\$1,121	\$13,452	\$0
402 - GCEC 5, 6 & 7 Precipitator Projects	Base	\$4,424,610	96.047826%	\$4,249,742	\$326,903	\$3,922,838	\$0
403 - GCEC 7 Flue Gas Conditioning	Base	\$197,358	96.047826%	\$189,558	\$14,581	\$174,977	\$0
408 - GCEC Cooling Tower Cell	Base	\$70,018	96.047826%	\$67,251	\$5,173	\$62,078	\$0
410 - GCEC Diesel Fuel Oil Remediation	Base	\$1,163	96.047826%	\$1,117	\$86	\$1,031	\$0
413 - Sodium Injection System	Base	\$17,172	96.047826%	\$16,493	\$1,269	\$15,224	\$0
414 - Smith Stormwater Collection System	Intermediate	\$88,910	95.402795%	\$84,823	\$6,525	\$78,298	\$0
415 - Smith Waste Water Treatment Facility	Intermediate	\$76,590	95.402795%	\$73,069	\$5,621	\$67,449	\$0
416 - Daniel Ash Management Project	Base	\$995,520	96.047826%	\$956,176	\$73,552	\$882,624	\$0
419 - GCEC FDEP Agreement for Ozone Attainment	Base	\$10,173,519	96.047826%	\$9,771,444	\$751,650	\$9,019,794	\$0
422 - Precipitator Upgrades for CAM Compliance	Base	\$972,758	96.047826%	\$934,313	\$71,870	\$862,443	\$0
427 - General Water Quality	Base	\$2,342,760	96.047826%	\$2,250,170	\$173,090	\$2,077,080	\$0
427 - General Water Quality	Intermediate	\$0	95.402795%	\$0	\$0	\$0	\$0
Emissions Allowances	Base	(\$27)	96.047826%	(\$26)	\$0	(\$26)	\$0
Smith Units 1 & 2 Reg Asset	Intermediate	\$2,554,742	95.402795%	\$2,437,295	\$187,484	\$2,249,811	\$0
Total		\$345,454,667		\$331,051,219	\$28,883,508	\$301,496,345	\$671,366

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
Capital Projects

Form 42-3P

January 2023 through December 2023													
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total
1. Total of Capital Projects	\$27,215,453	\$28,694,119	\$28,697,808	\$28,712,677	\$28,727,427	\$28,883,374	\$29,041,398	\$29,062,233	\$29,083,688	\$29,103,123	\$29,113,179	\$29,120,187	\$345,454,667
2. Recoverable Costs Jurisdictionalized on Energy													
Production - Base	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3. Recoverable Costs Jurisdictionalized on Demand													
Production - Base	\$18,357,394	\$18,332,799	\$18,308,834	\$18,288,608	\$18,263,737	\$18,236,330	\$18,208,285	\$18,177,906	\$18,148,544	\$18,122,017	\$18,098,706	\$18,083,984	\$218,627,144
Production - Intermediate	\$4,684,370	\$6,198,067	\$6,236,042	\$6,281,468	\$6,330,890	\$6,523,460	\$6,718,887	\$6,779,587	\$6,839,761	\$6,894,681	\$6,937,057	\$6,967,790	\$77,392,062
Production - Peaking	\$2,644,070	\$2,637,768	\$2,631,465	\$2,625,164	\$2,618,862	\$2,612,560	\$2,606,259	\$2,599,958	\$2,593,657	\$2,587,357	\$2,581,056	\$2,574,756	\$31,312,932
Production - Solar	\$1,329,912	\$1,325,949	\$1,322,094	\$1,318,243	\$1,314,426	\$1,310,611	\$1,306,882	\$1,302,753	\$1,298,903	\$1,295,027	\$1,291,080	\$1,287,147	\$15,702,827
General	\$64,461	\$64,451	\$64,433	\$64,409	\$64,794	\$65,624	\$66,510	\$67,428	\$68,209	\$69,159	\$70,115	\$71,073	\$800,667
Transmission	\$78,897	\$78,801	\$78,713	\$78,637	\$78,653	\$78,799	\$78,850	\$78,750	\$78,860	\$79,206	\$79,567	\$79,937	\$947,669
Distribution	\$56,349	\$56,284	\$56,227	\$56,147	\$56,064	\$55,990	\$55,926	\$55,850	\$55,754	\$55,676	\$55,598	\$55,501	\$671,366
4. Retail Energy Jurisdictional Factors													
Production - Base	95.815941%	95.815941%	95.815941%	95.815941%	95.815941%	95.815941%	95.815941%	95.815941%	95.815941%	95.815941%	95.815941%	95.815941%	95.815941%
5. Retail Demand Jurisdictional Factors													
Production - Base	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%
Production - Intermediate	95.402795%	95.402795%	95.402795%	95.402795%	95.402795%	95.402795%	95.402795%	95.402795%	95.402795%	95.402795%	95.402795%	95.402795%	95.402795%
Production - Peaking	95.328464%	95.328464%	95.328464%	95.328464%	95.328464%	95.328464%	95.328464%	95.328464%	95.328464%	95.328464%	95.328464%	95.328464%	95.328464%
Production - Solar	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%
General	96.727003%	96.727003%	96.727003%	96.727003%	96.727003%	96.727003%	96.727003%	96.727003%	96.727003%	96.727003%	96.727003%	96.727003%	96.727003%
Transmission	89.928225%	89.928225%	89.928225%	89.928225%	89.928225%	89.928225%	89.928225%	89.928225%	89.928225%	89.928225%	89.928225%	89.928225%	89.928225%
Distribution	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%
6. Jurisdictional Recoverable Costs													
Production - Base	\$17,631,878	\$17,608,255	\$17,585,237	\$17,565,810	\$17,541,923	\$17,515,599	\$17,488,662	\$17,459,484	\$17,431,282	\$17,405,804	\$17,383,413	\$17,369,273	\$209,986,619
Production - Intermediate	\$4,469,020	\$5,913,129	\$5,949,359	\$5,992,696	\$6,039,846	\$6,223,563	\$6,410,006	\$6,467,915	\$6,525,323	\$6,577,719	\$6,618,147	\$6,647,467	\$73,834,190
Production - Peaking	\$2,520,551	\$2,514,543	\$2,508,536	\$2,502,528	\$2,496,521	\$2,490,514	\$2,484,507	\$2,478,500	\$2,472,494	\$2,466,487	\$2,460,481	\$2,454,475	\$29,850,138
Production - Solar	\$1,277,352	\$1,273,545	\$1,269,843	\$1,266,144	\$1,262,478	\$1,258,813	\$1,255,040	\$1,251,266	\$1,247,568	\$1,243,845	\$1,240,054	\$1,236,277	\$15,082,224
General	\$62,352	\$62,341	\$62,324	\$62,301	\$62,674	\$63,477	\$64,333	\$65,221	\$65,977	\$66,895	\$67,820	\$68,747	\$774,461
Transmission	\$70,950	\$70,864	\$70,785	\$70,717	\$70,731	\$70,862	\$70,909	\$70,818	\$70,917	\$71,229	\$71,553	\$71,886	\$852,222
Distribution	\$56,349	\$56,284	\$56,227	\$56,147	\$56,064	\$55,990	\$55,926	\$55,850	\$55,754	\$55,676	\$55,598	\$55,501	\$671,366
7. Total Jurisdictional Recoverable Costs for Capital Projects	\$26,088,452	\$27,498,962	\$27,502,310	\$27,516,344	\$27,530,237	\$27,678,817	\$27,829,381	\$27,849,055	\$27,869,314	\$27,887,655	\$27,897,067	\$27,903,625	\$331,051,219

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
2 - Low NOX Burner Technology															
Base															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$8,593,003	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,593,003
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (a)		\$8,606,159	\$8,606,159	\$8,606,159	\$8,606,159	\$8,606,159	\$8,606,159	\$8,606,159	\$8,606,159	\$8,606,159	\$8,606,159	\$8,606,159	\$8,606,159	\$8,606,159	\$8,606,159
3. Less: Accumulated Depreciation		(\$7,264,553)	\$1,361,055	\$1,393,662	\$1,426,268	\$1,458,874	\$1,491,480	\$1,524,086	\$1,556,693	\$1,589,299	\$1,621,905	\$1,654,511	\$1,687,117	\$1,719,724	
a. Less: Capital Recovery Unamortized Balance		\$0	(\$8,557,198)	(\$8,521,394)	(\$8,485,590)	(\$8,449,786)	(\$8,413,982)	(\$8,378,178)	(\$8,342,373)	(\$8,306,569)	(\$8,270,765)	(\$8,234,961)	(\$8,199,157)	(\$8,163,353)	
4. CWIP		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5. Net Investment (Lines 2 - 3 + 4)		\$15,870,712	\$15,802,302	\$15,733,892	\$15,665,481	\$15,597,071	\$15,528,661	\$15,460,250	\$15,391,840	\$15,323,429	\$15,255,019	\$15,186,609	\$15,118,198	\$15,049,788	
6. Average Net Investment			\$15,836,507	\$15,768,097	\$15,699,687	\$15,631,276	\$15,562,866	\$15,494,455	\$15,426,045	\$15,357,635	\$15,289,224	\$15,220,814	\$15,152,404	\$15,083,993	
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)			\$93,241	\$92,839	\$92,436	\$92,033	\$91,630	\$91,227	\$90,825	\$90,422	\$90,019	\$89,616	\$89,214	\$88,811	\$1,092,313
b. Debt Component (Line 6 x debt rate) (c) (d)			\$17,251	\$17,176	\$17,102	\$17,027	\$16,953	\$16,878	\$16,804	\$16,729	\$16,655	\$16,580	\$16,506	\$16,431	\$202,090
8. Investment Expenses															
a. Depreciation (a)			\$32,606	\$32,606	\$32,606	\$32,606	\$32,606	\$32,606	\$32,606	\$32,606	\$32,606	\$32,606	\$32,606	\$32,606	\$391,274
b. Amortization (e)			\$35,804	\$35,804	\$35,804	\$35,804	\$35,804	\$35,804	\$35,804	\$35,804	\$35,804	\$35,804	\$35,804	\$35,804	\$429,650
c. Dismantlement			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)			\$178,902	\$178,425	\$177,948	\$177,471	\$176,993	\$176,516	\$176,039	\$175,561	\$175,084	\$174,607	\$174,129	\$173,652	\$2,115,328

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
2 - Low NOX Burner Technology															
Peaking															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (a)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
3. Less: Accumulated Depreciation	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	
a. Less: Capital Recovery Unamortized Balance	(\$150,331)	(\$147,199)	(\$144,067)	(\$140,935)	(\$137,803)	(\$134,671)	(\$131,539)	(\$128,407)	(\$125,276)	(\$122,144)	(\$119,012)	(\$115,880)	(\$112,748)		
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
5. Net Investment (Lines 2 - 3 + 4)	<u>\$150,331</u>	<u>\$147,199</u>	<u>\$144,067</u>	<u>\$140,935</u>	<u>\$137,803</u>	<u>\$134,672</u>	<u>\$131,540</u>	<u>\$128,408</u>	<u>\$125,276</u>	<u>\$122,144</u>	<u>\$119,012</u>	<u>\$115,880</u>	<u>\$112,748</u>		
6. Average Net Investment		\$148,765	\$145,633	\$142,501	\$139,369	\$136,238	\$133,106	\$129,974	\$126,842	\$123,710	\$120,578	\$117,446	\$114,314		
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		\$876	\$857	\$839	\$821	\$802	\$784	\$765	\$747	\$728	\$710	\$691	\$673	\$9,294	
b. Debt Component (Line 6 x debt rate) (c) (d)		\$162	\$159	\$155	\$152	\$148	\$145	\$142	\$138	\$135	\$131	\$128	\$125	\$1,719	
8. Investment Expenses															
a. Depreciation (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
b. Amortization (e)		\$3,132	\$3,132	\$3,132	\$3,132	\$3,132	\$3,132	\$3,132	\$3,132	\$3,132	\$3,132	\$3,132	\$3,132	\$37,583	
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9. Total System Recoverable Expenses (Lines 7 + 8)		<u>\$4,170</u>	<u>\$4,148</u>	<u>\$4,126</u>	<u>\$4,104</u>	<u>\$4,082</u>	<u>\$4,061</u>	<u>\$4,039</u>	<u>\$4,017</u>	<u>\$3,995</u>	<u>\$3,973</u>	<u>\$3,951</u>	<u>\$3,929</u>	<u>\$48,596</u>	

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
3 - Continuous Emission Monitoring Systems															
Base															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (a)	\$4,712,783	\$4,712,783	\$4,712,783	\$4,712,783	\$4,712,783	\$4,712,783	\$4,712,783	\$4,712,783	\$4,712,783	\$4,712,783	\$4,712,783	\$4,712,783	\$4,712,783	\$4,712,783	
3. Less: Accumulated Depreciation	\$380,862	\$399,014	\$417,167	\$435,319	\$453,471	\$471,624	\$489,776	\$507,929	\$526,081	\$544,234	\$562,386	\$580,538	\$598,691		
a. Less: Capital Recovery Unamortized Balance	(\$203,288)	(\$202,944)	(\$202,601)	(\$202,258)	(\$201,915)	(\$201,571)	(\$201,228)	(\$200,885)	(\$200,542)	(\$200,198)	(\$199,855)	(\$199,512)	(\$199,169)		
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
5. Net Investment (Lines 2 - 3 + 4)	\$4,535,209	\$4,516,713	\$4,498,218	\$4,479,722	\$4,461,226	\$4,442,731	\$4,424,235	\$4,405,739	\$4,387,243	\$4,368,748	\$4,350,252	\$4,331,756	\$4,313,261		
6. Average Net Investment		\$4,525,961	\$4,507,465	\$4,488,970	\$4,470,474	\$4,451,978	\$4,433,483	\$4,414,987	\$4,396,491	\$4,377,996	\$4,359,500	\$4,341,004	\$4,322,509		
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		\$26,648	\$26,539	\$26,430	\$26,321	\$26,212	\$26,103	\$25,994	\$25,885	\$25,777	\$25,668	\$25,559	\$25,450	\$312,585	
b. Debt Component (Line 6 x debt rate) (c) (d)		\$4,930	\$4,910	\$4,890	\$4,870	\$4,850	\$4,829	\$4,809	\$4,789	\$4,769	\$4,749	\$4,729	\$4,709	\$57,832	
8. Investment Expenses															
a. Depreciation (a)		\$18,152	\$18,152	\$18,152	\$18,152	\$18,152	\$18,152	\$18,152	\$18,152	\$18,152	\$18,152	\$18,152	\$18,152	\$217,829	
b. Amortization (e)		\$343	\$343	\$343	\$343	\$343	\$343	\$343	\$343	\$343	\$343	\$343	\$343	\$4,119	
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9. Total System Recoverable Expenses (Lines 7 + 8)		\$50,074	\$49,944	\$49,815	\$49,686	\$49,557	\$49,428	\$49,299	\$49,170	\$49,041	\$48,912	\$48,783	\$48,654	\$592,365	

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
3 - Continuous Emission Monitoring Systems															
Intermediate															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$81,759	\$81,759	\$64,852	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$228,370
b. Additions to Plant		\$154,836	\$96,591	\$60,256	\$68,345	\$73,391	\$70,179	\$43,780	\$27,311	\$17,037	\$10,628	\$6,630	\$4,136	\$633,122	
c. Retirements		(\$1,582)	(\$1,582)	(\$1,582)	(\$1,582)	(\$1,582)	(\$1,582)	(\$1,582)	(\$1,582)	(\$1,582)	(\$1,582)	(\$1,582)	(\$1,582)	(\$18,980)	
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2. Plant-In-Service/Depreciation Base (a)	\$4,038,207	\$4,191,462	\$4,286,472	\$4,345,146	\$4,411,910	\$4,483,719	\$4,552,317	\$4,594,515	\$4,620,244	\$4,635,700	\$4,644,746	\$4,649,795	\$4,652,350		
3. Less: Accumulated Depreciation	\$877,672	\$888,586	\$899,935	\$911,555	\$923,398	\$935,490	\$947,836	\$960,382	\$973,050	\$985,794	\$998,583	\$1,011,398	\$1,024,229		
a. Less: Capital Recovery Unamortized Balance	(\$288,971)	(\$285,795)	(\$282,619)	(\$279,444)	(\$276,268)	(\$273,092)	(\$269,916)	(\$266,740)	(\$263,564)	(\$260,389)	(\$257,213)	(\$254,037)	(\$250,861)		
4. CWIP	\$411,611	\$256,775	\$160,184	\$99,927	\$113,341	\$121,709	\$116,382	\$72,603	\$45,292	\$28,254	\$17,626	\$10,995	\$6,859		
5. Net Investment (Lines 2 - 3 + 4)	\$3,861,118	\$3,845,447	\$3,829,339	\$3,812,962	\$3,878,121	\$3,943,030	\$3,990,779	\$3,973,476	\$3,956,050	\$3,938,549	\$3,921,002	\$3,903,429	\$3,885,841		
6. Average Net Investment		\$3,853,282	\$3,837,393	\$3,821,151	\$3,845,542	\$3,910,576	\$3,966,905	\$3,982,127	\$3,964,763	\$3,947,299	\$3,929,776	\$3,912,216	\$3,894,635		
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		\$22,687	\$22,594	\$22,498	\$22,642	\$23,024	\$23,356	\$23,446	\$23,344	\$23,241	\$23,138	\$23,034	\$22,931	\$275,933	
b. Debt Component (Line 6 x debt rate) (c) (d)		\$4,197	\$4,180	\$4,162	\$4,189	\$4,260	\$4,321	\$4,338	\$4,319	\$4,300	\$4,281	\$4,262	\$4,242	\$51,051	
8. Investment Expenses															
a. Depreciation (a)		\$12,496	\$12,931	\$13,201	\$13,424	\$13,674	\$13,928	\$14,127	\$14,250	\$14,325	\$14,370	\$14,397	\$14,412	\$165,537	
b. Amortization (e)		\$3,176	\$3,176	\$3,176	\$3,176	\$3,176	\$3,176	\$3,176	\$3,176	\$3,176	\$3,176	\$3,176	\$3,176	\$38,110	
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9. Total System Recoverable Expenses (Lines 7 + 8)		\$42,556	\$42,881	\$43,038	\$43,431	\$44,134	\$44,781	\$45,087	\$45,088	\$45,042	\$44,965	\$44,869	\$44,761	\$530,631	

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
3 - Continuous Emission Monitoring Systems															
Peaking															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		(\$6,041)	(\$6,041)	(\$6,041)	(\$6,041)	(\$6,041)	(\$6,041)	(\$6,041)	(\$6,041)	(\$6,041)	(\$6,041)	(\$6,041)	(\$6,041)	(\$6,041)	(\$72,492)
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (a)	\$1,158,462	\$1,152,421	\$1,146,381	\$1,140,340	\$1,134,299	\$1,128,258	\$1,122,217	\$1,116,176	\$1,110,135	\$1,104,094	\$1,098,053	\$1,092,012	\$1,085,971		
3. Less: Accumulated Depreciation	\$717,644	\$713,487	\$709,322	\$705,148	\$700,966	\$696,775	\$692,576	\$688,368	\$684,151	\$679,926	\$675,693	\$671,451	\$667,200		
a. Less: Capital Recovery Unamortized Balance	(\$512,997)	(\$509,361)	(\$505,726)	(\$502,090)	(\$498,454)	(\$494,819)	(\$491,183)	(\$487,548)	(\$483,912)	(\$480,277)	(\$476,641)	(\$473,006)	(\$469,370)		
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
5. Net Investment (Lines 2 - 3 + 4)	\$953,815	\$948,295	\$942,784	\$937,281	\$931,787	\$926,301	\$920,824	\$915,356	\$909,896	\$904,444	\$899,001	\$893,567	\$888,141		
6. Average Net Investment		\$951,055	\$945,540	\$940,033	\$934,534	\$929,044	\$923,563	\$918,090	\$912,626	\$907,170	\$901,723	\$896,284	\$890,854		
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		\$5,600	\$5,567	\$5,535	\$5,502	\$5,470	\$5,438	\$5,405	\$5,373	\$5,341	\$5,309	\$5,277	\$5,245	\$65,063	
b. Debt Component (Line 6 x debt rate) (c) (d)		\$1,036	\$1,030	\$1,024	\$1,018	\$1,012	\$1,006	\$1,000	\$994	\$988	\$982	\$976	\$970	\$12,037	
8. Investment Expenses															
a. Depreciation (a)		\$1,884	\$1,876	\$1,867	\$1,859	\$1,850	\$1,842	\$1,833	\$1,824	\$1,816	\$1,807	\$1,799	\$1,790	\$22,048	
b. Amortization (e)		\$3,636	\$3,636	\$3,636	\$3,636	\$3,636	\$3,636	\$3,636	\$3,636	\$3,636	\$3,636	\$3,636	\$3,636	\$43,627	
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9. Total System Recoverable Expenses (Lines 7 + 8)		\$12,155	\$12,108	\$12,061	\$12,015	\$11,968	\$11,921	\$11,874	\$11,827	\$11,781	\$11,734	\$11,688	\$11,641	\$142,774	

Notes:

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- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
5 - Maintenance of Stationary Above Ground Fuel Tanks Base															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (a)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
3. Less: Accumulated Depreciation	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	
a. Less: Capital Recovery Unamortized Balance	(\$42,806)	(\$42,618)	(\$42,430)	(\$42,243)	(\$42,055)	(\$41,867)	(\$41,679)	(\$41,492)	(\$41,304)	(\$41,116)	(\$40,928)	(\$40,741)	(\$40,553)		
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
5. Net Investment (Lines 2 - 3 + 4)	\$20,276	\$20,089	\$19,901	\$19,713	\$19,526	\$19,338	\$19,150	\$18,962	\$18,775	\$18,587	\$18,399	\$18,211	\$18,024		
6. Average Net Investment		\$20,183	\$19,995	\$19,807	\$19,619	\$19,432	\$19,244	\$19,056	\$18,868	\$18,681	\$18,493	\$18,305	\$18,117		
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		\$119	\$118	\$117	\$116	\$114	\$113	\$112	\$111	\$110	\$109	\$108	\$107	\$1,353	
b. Debt Component (Line 6 x debt rate) (c) (d)		\$22	\$22	\$22	\$21	\$21	\$21	\$21	\$21	\$20	\$20	\$20	\$20	\$250	
8. Investment Expenses															
a. Depreciation (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
b. Amortization (e)		\$188	\$188	\$188	\$188	\$188	\$188	\$188	\$188	\$188	\$188	\$188	\$188	\$2,253	
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9. Total System Recoverable Expenses (Lines 7 + 8)		\$329	\$327	\$326	\$325	\$323	\$322	\$321	\$319	\$318	\$317	\$315	\$314	\$3,856	

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
5 - Maintenance of Stationary Above Ground Fuel Tanks															
General															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (a)	\$8,225,223	\$8,225,223	\$8,225,223	\$8,225,223	\$8,225,223	\$8,225,223	\$8,225,223	\$8,225,223	\$8,225,223	\$8,225,223	\$8,225,223	\$8,225,223	\$8,225,223	\$8,225,223	
3. Less: Accumulated Depreciation	\$781,074	\$791,356	\$801,637	\$811,919	\$822,200	\$832,482	\$842,763	\$853,045	\$863,326	\$873,608	\$883,889	\$894,171	\$904,452		
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
5. Net Investment (Lines 2 - 3 + 4)	<u>\$7,444,149</u>	<u>\$7,433,867</u>	<u>\$7,423,585</u>	<u>\$7,413,304</u>	<u>\$7,403,022</u>	<u>\$7,392,741</u>	<u>\$7,382,459</u>	<u>\$7,372,178</u>	<u>\$7,361,896</u>	<u>\$7,351,615</u>	<u>\$7,341,333</u>	<u>\$7,331,052</u>	<u>\$7,320,770</u>		
6. Average Net Investment		\$7,439,008	\$7,428,726	\$7,418,445	\$7,408,163	\$7,397,882	\$7,387,600	\$7,377,319	\$7,367,037	\$7,356,756	\$7,346,474	\$7,336,192	\$7,325,911		
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		\$43,799	\$43,738	\$43,678	\$43,617	\$43,557	\$43,496	\$43,436	\$43,375	\$43,315	\$43,254	\$43,194	\$43,133	\$521,593	
b. Debt Component (Line 6 x debt rate) (c) (d)		\$8,103	\$8,092	\$8,081	\$8,070	\$8,059	\$8,047	\$8,036	\$8,025	\$8,014	\$8,003	\$7,991	\$7,980	\$96,501	
8. Investment Expenses															
a. Depreciation (a)		\$10,282	\$10,282	\$10,282	\$10,282	\$10,282	\$10,282	\$10,282	\$10,282	\$10,282	\$10,282	\$10,282	\$10,282	\$123,378	
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9. Total System Recoverable Expenses (Lines 7 + 8)		<u>\$62,184</u>	<u>\$62,112</u>	<u>\$62,040</u>	<u>\$61,969</u>	<u>\$61,897</u>	<u>\$61,825</u>	<u>\$61,753</u>	<u>\$61,682</u>	<u>\$61,610</u>	<u>\$61,538</u>	<u>\$61,467</u>	<u>\$61,395</u>	<u>\$741,472</u>	

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
5 - Maintenance of Stationary Above Ground Fuel Tanks															
Intermediate															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (a)		\$1,933,224	\$1,933,224	\$1,933,224	\$1,933,224	\$1,933,224	\$1,933,224	\$1,933,224	\$1,933,224	\$1,933,224	\$1,933,224	\$1,933,224	\$1,933,224	\$1,933,224	\$1,933,224
3. Less: Accumulated Depreciation		\$674,876	\$677,958	\$681,040	\$684,122	\$687,203	\$690,285	\$693,367	\$696,449	\$699,530	\$702,612	\$705,694	\$708,776	\$711,857	\$714,939
a. Less: Capital Recovery Unamortized Balance		(\$148,182)	(\$145,081)	(\$141,980)	(\$138,879)	(\$135,778)	(\$132,677)	(\$129,576)	(\$126,475)	(\$123,374)	(\$120,273)	(\$117,172)	(\$114,071)	(\$110,970)	(\$107,869)
4. CWIP		\$13,498	\$13,498	\$13,498	\$13,498	\$13,498	\$13,498	\$13,498	\$13,498	\$13,498	\$13,498	\$13,498	\$13,498	\$13,498	\$13,498
5. Net Investment (Lines 2 - 3 + 4)		\$1,420,027	\$1,413,844	\$1,407,661	\$1,401,479	\$1,395,296	\$1,389,113	\$1,382,930	\$1,376,748	\$1,370,565	\$1,364,382	\$1,358,200	\$1,352,017	\$1,345,834	\$1,339,651
6. Average Net Investment			\$1,416,935	\$1,410,753	\$1,404,570	\$1,398,387	\$1,392,205	\$1,386,022	\$1,379,839	\$1,373,656	\$1,367,474	\$1,361,291	\$1,355,108	\$1,348,925	\$1,342,742
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)			\$8,343	\$8,306	\$8,270	\$8,233	\$8,197	\$8,161	\$8,124	\$8,088	\$8,051	\$8,015	\$7,979	\$7,942	\$7,906
b. Debt Component (Line 6 x debt rate) (c) (d)			\$1,543	\$1,537	\$1,530	\$1,523	\$1,517	\$1,510	\$1,503	\$1,496	\$1,490	\$1,483	\$1,476	\$1,469	\$1,462
8. Investment Expenses															
a. Depreciation (a)			\$3,082	\$3,082	\$3,082	\$3,082	\$3,082	\$3,082	\$3,082	\$3,082	\$3,082	\$3,082	\$3,082	\$3,082	\$3,082
b. Amortization (e)			\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101
c. Dismantlement			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)			\$16,069	\$16,026	\$15,982	\$15,939	\$15,896	\$15,853	\$15,810	\$15,767	\$15,724	\$15,681	\$15,637	\$15,594	\$15,551

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
5 - Maintenance of Stationary Above Ground Fuel Tanks															
Peaking															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (a)	\$3,740,387	\$3,740,387	\$3,740,387	\$3,740,387	\$3,740,387	\$3,740,387	\$3,740,387	\$3,740,387	\$3,740,387	\$3,740,387	\$3,740,387	\$3,740,387	\$3,740,387	\$3,740,387	
3. Less: Accumulated Depreciation	\$3,472,043	\$3,479,057	\$3,486,071	\$3,493,086	\$3,500,100	\$3,507,114	\$3,514,129	\$3,521,143	\$3,528,158	\$3,535,172	\$3,542,186	\$3,549,201	\$3,556,215		
a. Less: Capital Recovery Unamortized Balance	(\$2,292,239)	(\$2,263,870)	(\$2,235,502)	(\$2,207,133)	(\$2,178,765)	(\$2,150,397)	(\$2,122,028)	(\$2,093,660)	(\$2,065,292)	(\$2,036,923)	(\$2,008,555)	(\$1,980,186)	(\$1,951,818)		
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
5. Net Investment (Lines 2 - 3 + 4)	\$2,560,582	\$2,525,200	\$2,489,817	\$2,454,434	\$2,419,051	\$2,383,669	\$2,348,286	\$2,312,903	\$2,277,521	\$2,242,138	\$2,206,755	\$2,171,372	\$2,135,990		
6. Average Net Investment		\$2,542,891	\$2,507,508	\$2,472,126	\$2,436,743	\$2,401,360	\$2,365,977	\$2,330,595	\$2,295,212	\$2,259,829	\$2,224,446	\$2,189,064	\$2,153,681		
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		\$14,972	\$14,764	\$14,555	\$14,347	\$14,139	\$13,930	\$13,722	\$13,514	\$13,305	\$13,097	\$12,889	\$12,680	\$125,913	
b. Debt Component (Line 6 x debt rate) (c) (d)		\$2,770	\$2,731	\$2,693	\$2,654	\$2,616	\$2,577	\$2,539	\$2,500	\$2,462	\$2,423	\$2,385	\$2,346	\$30,696	
8. Investment Expenses															
a. Depreciation (a)		\$7,014	\$7,014	\$7,014	\$7,014	\$7,014	\$7,014	\$7,014	\$7,014	\$7,014	\$7,014	\$7,014	\$7,014	\$84,172	
b. Amortization (e)		\$28,368	\$28,368	\$28,368	\$28,368	\$28,368	\$28,368	\$28,368	\$28,368	\$28,368	\$28,368	\$28,368	\$28,368	\$340,420	
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9. Total System Recoverable Expenses (Lines 7 + 8)		\$53,125	\$52,878	\$52,631	\$52,384	\$52,137	\$51,890	\$51,643	\$51,397	\$51,150	\$50,903	\$50,656	\$50,409	\$621,202	

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
 Environmental Cost Recovery Clause (ECRC)
 Projection
 Total Jurisdictional Amount to be Recovered
 January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
7 - Relocate Turbine Lube Oil Underground Piping to Above Ground Base															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (a)	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030
3. Less: Accumulated Depreciation	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
6. Average Net Investment		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Debt Component (Line 6 x debt rate) (c) (d)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8. Investment Expenses															
a. Depreciation (a)		(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		<u>(\$0)</u>	<u>(\$0)</u>	<u>(\$0)</u>	<u>(\$0)</u>	<u>(\$0)</u>	<u>(\$0)</u>	<u>(\$0)</u>	<u>(\$0)</u>	<u>(\$0)</u>	<u>(\$0)</u>	<u>(\$0)</u>	<u>(\$0)</u>	<u>(\$0)</u>	<u>(\$0)</u>

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
8 - Oil Spill Cleanup/Response Equipment															
Distribution															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (a)	\$2,995	\$2,995	\$2,995	\$2,995	\$2,995	\$2,995	\$2,995	\$2,995	\$2,995	\$2,995	\$2,995	\$2,995	\$2,995	\$2,995	
3. Less: Accumulated Depreciation	\$563	\$567	\$572	\$577	\$581	\$586	\$590	\$595	\$599	\$604	\$608	\$613	\$617		
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
5. Net Investment (Lines 2 - 3 + 4)	<u>\$2,432</u>	<u>\$2,428</u>	<u>\$2,423</u>	<u>\$2,419</u>	<u>\$2,414</u>	<u>\$2,410</u>	<u>\$2,405</u>	<u>\$2,401</u>	<u>\$2,396</u>	<u>\$2,391</u>	<u>\$2,387</u>	<u>\$2,382</u>	<u>\$2,378</u>		
6. Average Net Investment		\$2,430	\$2,426	\$2,421	\$2,416	\$2,412	\$2,407	\$2,403	\$2,398	\$2,394	\$2,389	\$2,385	\$2,380		
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		\$14	\$14	\$14	\$14	\$14	\$14	\$14	\$14	\$14	\$14	\$14	\$14	\$14	\$170
b. Debt Component (Line 6 x debt rate) (c) (d)		\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$31
8. Investment Expenses															
a. Depreciation (a)		\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$55
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		<u>\$21</u>	<u>\$21</u>	<u>\$21</u>	<u>\$21</u>	<u>\$21</u>	<u>\$21</u>	<u>\$21</u>	<u>\$21</u>	<u>\$21</u>	<u>\$21</u>	<u>\$21</u>	<u>\$21</u>	<u>\$21</u>	<u>\$256</u>

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
8 - Oil Spill Cleanup/Response Equipment															
General															
1. Investments															
a. Expenditures		\$2,720	\$2,987	\$3,153	\$3,256	\$3,321	\$3,361	\$3,386	\$3,402	\$3,412	\$3,418	\$3,422	\$3,424	\$39,263	
b. Additions to Plant		\$2,720	\$2,987	\$3,153	\$3,256	\$3,321	\$3,361	\$3,386	\$3,402	\$3,412	\$3,418	\$3,422	\$3,424	\$39,263	
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2. Plant-In-Service/Depreciation Base (a)		\$4,413	\$7,133	\$10,120	\$13,273	\$16,529	\$19,850	\$23,211	\$26,598	\$30,000	\$33,412	\$36,830	\$40,251	\$43,676	
3. Less: Accumulated Depreciation		\$1,415	\$1,616	\$1,843	\$2,094	\$2,364	\$2,653	\$2,958	\$3,279	\$3,613	\$3,962	\$4,323	\$4,698	\$5,084	
a. Less: Capital Recovery Unamortized Balance		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
4. CWIP		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5. Net Investment (Lines 2 - 3 + 4)		<u>\$2,998</u>	<u>\$5,517</u>	<u>\$8,276</u>	<u>\$11,179</u>	<u>\$14,164</u>	<u>\$17,197</u>	<u>\$20,253</u>	<u>\$23,319</u>	<u>\$26,386</u>	<u>\$29,450</u>	<u>\$32,506</u>	<u>\$35,554</u>	<u>\$38,591</u>	
6. Average Net Investment			\$4,258	\$6,897	\$9,728	\$12,672	\$15,681	\$18,725	\$21,786	\$24,853	\$27,918	\$30,978	\$34,030	\$37,073	
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)			\$25	\$41	\$57	\$75	\$92	\$110	\$128	\$146	\$164	\$182	\$200	\$218	\$1,440
b. Debt Component (Line 6 x debt rate) (c) (d)			\$5	\$8	\$11	\$14	\$17	\$20	\$24	\$27	\$30	\$34	\$37	\$40	\$266
8. Investment Expenses															
a. Depreciation (a)		\$201	\$228	\$250	\$271	\$289	\$305	\$320	\$335	\$348	\$362	\$374	\$387	\$3,670	
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9. Total System Recoverable Expenses (Lines 7 + 8)			<u>\$231</u>	<u>\$276</u>	<u>\$318</u>	<u>\$359</u>	<u>\$398</u>	<u>\$436</u>	<u>\$472</u>	<u>\$508</u>	<u>\$543</u>	<u>\$578</u>	<u>\$612</u>	<u>\$645</u>	<u>\$5,376</u>

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
8 - Oil Spill Cleanup/Response Equipment															
Intermediate															
1. Investments															
a. Expenditures		\$708	\$441	\$275	\$172	\$107	\$67	\$42	\$26	\$16	\$10	\$6	\$4	\$1,875	
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2. Plant-In-Service/Depreciation Base (a)	\$340,216	\$340,216	\$340,216	\$340,216	\$340,216	\$340,216	\$340,216	\$340,216	\$340,216	\$340,216	\$340,216	\$340,216	\$340,216	\$340,216	
3. Less: Accumulated Depreciation	\$11,344	\$15,270	\$19,195	\$23,121	\$27,047	\$30,973	\$34,899	\$38,824	\$42,750	\$46,676	\$50,602	\$54,528	\$58,454		
a. Less: Capital Recovery Unamortized Balance	(\$4,996)	(\$4,976)	(\$4,955)	(\$4,935)	(\$4,914)	(\$4,894)	(\$4,873)	(\$4,853)	(\$4,832)	(\$4,812)	(\$4,791)	(\$4,771)	(\$4,751)		
4. CWIP	\$4,535	\$5,242	\$5,684	\$5,959	\$6,131	\$6,238	\$6,305	\$6,347	\$6,373	\$6,389	\$6,399	\$6,405	\$6,409		
5. Net Investment (Lines 2 - 3 + 4)	\$338,403	\$335,164	\$331,659	\$327,988	\$324,214	\$320,375	\$316,495	\$312,591	\$308,670	\$304,740	\$300,804	\$296,864	\$292,922		
6. Average Net Investment		\$336,783	\$333,412	\$329,824	\$326,101	\$322,294	\$318,435	\$314,543	\$310,631	\$306,705	\$302,772	\$298,834	\$294,893		
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		\$1,983	\$1,963	\$1,942	\$1,920	\$1,898	\$1,875	\$1,852	\$1,829	\$1,806	\$1,783	\$1,759	\$1,736	\$22,345	
b. Debt Component (Line 6 x debt rate) (c) (d)		\$367	\$363	\$359	\$355	\$351	\$347	\$343	\$338	\$334	\$330	\$326	\$321	\$4,134	
8. Investment Expenses															
a. Depreciation (a)		\$3,926	\$3,926	\$3,926	\$3,926	\$3,926	\$3,926	\$3,926	\$3,926	\$3,926	\$3,926	\$3,926	\$3,926	\$47,110	
b. Amortization (e)		\$20	\$20	\$20	\$20	\$20	\$20	\$20	\$20	\$20	\$20	\$20	\$20	\$246	
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9. Total System Recoverable Expenses (Lines 7 + 8)		\$6,296	\$6,273	\$6,247	\$6,222	\$6,195	\$6,168	\$6,141	\$6,114	\$6,086	\$6,059	\$6,031	\$6,004	\$73,835	

Notes:

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- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
8 - Oil Spill Cleanup/Response Equipment															
Peaking															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (a)		\$365,299	\$365,299	\$365,299	\$365,299	\$365,299	\$365,299	\$365,299	\$365,299	\$365,299	\$365,299	\$365,299	\$365,299	\$365,299	
3. Less: Accumulated Depreciation		\$44,204	\$44,921	\$45,637	\$46,354	\$47,070	\$47,787	\$48,504	\$49,220	\$49,937	\$50,653	\$51,370	\$52,087	\$52,803	
a. Less: Capital Recovery Unamortized Balance		(\$6,696)	(\$6,667)	(\$6,637)	(\$6,608)	(\$6,578)	(\$6,549)	(\$6,520)	(\$6,490)	(\$6,461)	(\$6,432)	(\$6,402)	(\$6,373)	(\$6,343)	
4. CWIP		\$29,175	\$29,175	\$29,175	\$29,175	\$29,175	\$29,175	\$29,175	\$29,175	\$29,175	\$29,175	\$29,175	\$29,175	\$29,175	
5. Net Investment (Lines 2 - 3 + 4)		\$356,966	\$356,220	\$355,474	\$354,728	\$353,982	\$353,236	\$352,490	\$351,744	\$350,998	\$350,252	\$349,506	\$348,760	\$348,014	
6. Average Net Investment			\$356,593	\$355,847	\$355,101	\$354,355	\$353,609	\$352,863	\$352,117	\$351,371	\$350,625	\$349,879	\$349,133	\$348,387	
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)			\$2,100	\$2,095	\$2,091	\$2,086	\$2,082	\$2,078	\$2,073	\$2,069	\$2,064	\$2,060	\$2,056	\$2,051	\$24,904
b. Debt Component (Line 6 x debt rate) (c) (d)			\$388	\$388	\$387	\$386	\$385	\$384	\$384	\$383	\$382	\$381	\$380	\$379	\$4,608
8. Investment Expenses															
a. Depreciation (a)		\$717	\$717	\$717	\$717	\$717	\$717	\$717	\$717	\$717	\$717	\$717	\$717	\$717	\$8,599
b. Amortization (e)		\$29	\$29	\$29	\$29	\$29	\$29	\$29	\$29	\$29	\$29	\$29	\$29	\$29	\$352
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)			\$3,234	\$3,229	\$3,224	\$3,218	\$3,213	\$3,208	\$3,203	\$3,198	\$3,192	\$3,187	\$3,182	\$3,177	\$38,464

Notes:

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- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
10 - Relocate Storm Water Runoff Base															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (a)		\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794
3. Less: Accumulated Depreciation		\$79,081	\$79,248	\$79,415	\$79,582	\$79,749	\$79,916	\$80,083	\$80,249	\$80,416	\$80,583	\$80,750	\$80,917	\$81,084	\$81,084
a. Less: Capital Recovery Unamortized Balance		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4. CWIP		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)		<u>\$38,712</u>	<u>\$38,546</u>	<u>\$38,379</u>	<u>\$38,212</u>	<u>\$38,045</u>	<u>\$37,878</u>	<u>\$37,711</u>	<u>\$37,544</u>	<u>\$37,377</u>	<u>\$37,211</u>	<u>\$37,044</u>	<u>\$36,877</u>	<u>\$36,710</u>	
6. Average Net Investment			\$38,629	\$38,462	\$38,295	\$38,128	\$37,962	\$37,795	\$37,628	\$37,461	\$37,294	\$37,127	\$36,960	\$36,793	
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)			\$227	\$226	\$225	\$224	\$224	\$223	\$222	\$221	\$220	\$219	\$218	\$217	\$2,664
b. Debt Component (Line 6 x debt rate) (c) (d)			\$42	\$42	\$42	\$42	\$41	\$41	\$41	\$41	\$41	\$40	\$40	\$40	\$493
8. Investment Expenses															
a. Depreciation (a)		\$167	\$167	\$167	\$167	\$167	\$167	\$167	\$167	\$167	\$167	\$167	\$167	\$167	\$2,002
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)			<u>\$436</u>	<u>\$435</u>	<u>\$434</u>	<u>\$433</u>	<u>\$432</u>	<u>\$431</u>	<u>\$429</u>	<u>\$428</u>	<u>\$427</u>	<u>\$426</u>	<u>\$425</u>	<u>\$424</u>	<u>\$5,160</u>

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
11 - Air Quality Compliance Base															
1. Investments															
a. Expenditures		\$109,707	\$109,707	\$109,707	\$109,707	\$109,707	\$109,707	\$151,043	\$151,043	\$151,043	\$151,043	\$151,043	\$151,857	\$1,565,319	
b. Additions to Plant		\$197,446	\$177,592	\$162,231	\$150,346	\$141,150	\$134,035	\$137,884	\$140,862	\$143,166	\$144,948	\$146,327	\$148,051	\$1,824,038	
c. Retirements		(\$16,220)	(\$16,220)	(\$112,718)	(\$16,220)	(\$16,220)	(\$16,220)	(\$17,646)	(\$16,220)	(\$16,220)	(\$16,220)	(\$16,220)	(\$16,220)	(\$292,564)	
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2. Plant-In-Service/Depreciation Base (a)		\$867,563,724	\$867,744,950	\$867,906,322	\$867,955,836	\$868,089,961	\$868,214,891	\$868,332,706	\$868,452,944	\$868,577,585	\$868,704,531	\$868,833,259	\$868,963,366	\$869,095,197	
3. Less: Accumulated Depreciation		\$295,681,384	\$298,159,085	\$300,637,311	\$303,018,928	\$305,496,885	\$307,975,222	\$310,453,910	\$312,931,510	\$315,410,883	\$317,890,620	\$320,370,728	\$322,851,212	\$325,332,075	
a. Less: Capital Recovery Unamortized Balance		(\$733,096,754)	(\$731,623,896)	(\$730,151,037)	(\$728,678,179)	(\$727,205,320)	(\$725,732,461)	(\$724,259,603)	(\$722,786,744)	(\$721,313,886)	(\$719,841,027)	(\$718,368,168)	(\$716,895,310)	(\$715,422,451)	
4. CWIP		\$606,088	\$518,350	\$450,465	\$397,941	\$357,303	\$325,861	\$301,533	\$314,693	\$324,875	\$332,753	\$338,848	\$343,564	\$347,370	
5. Net Investment (Lines 2 - 3 + 4)		<u>\$1,305,585,183</u>	<u>\$1,301,728,110</u>	<u>\$1,297,870,513</u>	<u>\$1,294,013,027</u>	<u>\$1,290,155,899</u>	<u>\$1,286,297,991</u>	<u>\$1,282,439,931</u>	<u>\$1,278,622,871</u>	<u>\$1,274,805,463</u>	<u>\$1,270,987,691</u>	<u>\$1,267,169,547</u>	<u>\$1,263,351,028</u>	<u>\$1,259,532,944</u>	
6. Average Net Investment			\$1,303,656,647	\$1,299,799,312	\$1,295,941,770	\$1,292,084,363	\$1,288,226,845	\$1,284,368,961	\$1,280,531,401	\$1,276,714,167	\$1,272,896,577	\$1,269,078,619	\$1,265,260,288	\$1,261,441,986	
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)			\$7,675,605	\$7,652,894	\$7,630,182	\$7,607,470	\$7,584,758	\$7,562,044	\$7,539,449	\$7,516,974	\$7,494,497	\$7,472,018	\$7,449,537	\$7,427,055	\$90,612,483
b. Debt Component (Line 6 x debt rate) (c) (d)			\$1,420,073	\$1,415,871	\$1,411,669	\$1,407,467	\$1,403,266	\$1,399,063	\$1,394,863	\$1,390,725	\$1,386,566	\$1,382,407	\$1,378,248	\$1,374,089	\$16,764,328
8. Investment Expenses															
a. Depreciation (a)		\$2,493,921	\$2,494,446	\$2,494,335	\$2,494,177	\$2,494,557	\$2,494,908	\$2,495,245	\$2,495,593	\$2,495,957	\$2,496,328	\$2,496,704	\$2,497,083	\$29,943,256	
b. Amortization (e)		\$1,472,859	\$1,472,859	\$1,472,859	\$1,472,859	\$1,472,859	\$1,472,859	\$1,472,859	\$1,472,859	\$1,472,859	\$1,472,859	\$1,472,859	\$1,472,859	\$17,674,303	
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9. Total System Recoverable Expenses (Lines 7 + 8)			<u>\$13,062,458</u>	<u>\$13,036,070</u>	<u>\$13,009,045</u>	<u>\$12,981,973</u>	<u>\$12,955,439</u>	<u>\$12,928,874</u>	<u>\$12,902,436</u>	<u>\$12,876,150</u>	<u>\$12,849,879</u>	<u>\$12,823,612</u>	<u>\$12,797,347</u>	<u>\$154,994,370</u>	

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
11 - Air Quality Compliance															
General															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$0)	(\$0)
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (a)	\$7,005	\$7,005	\$7,005	\$7,005	\$7,005	\$7,005	\$7,005	\$7,005	\$7,005	\$7,005	\$7,005	\$7,005	\$7,005	\$7,005	
3. Less: Accumulated Depreciation	\$2,120	\$2,143	\$2,166	\$2,190	\$2,213	\$2,236	\$2,260	\$2,283	\$2,306	\$2,330	\$2,353	\$2,376	\$2,400		
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
5. Net Investment (Lines 2 - 3 + 4)	<u>\$4,885</u>	<u>\$4,862</u>	<u>\$4,838</u>	<u>\$4,815</u>	<u>\$4,792</u>	<u>\$4,768</u>	<u>\$4,745</u>	<u>\$4,722</u>	<u>\$4,698</u>	<u>\$4,675</u>	<u>\$4,652</u>	<u>\$4,628</u>	<u>\$4,605</u>		
6. Average Net Investment		\$4,873	\$4,850	\$4,827	\$4,803	\$4,780	\$4,757	\$4,733	\$4,710	\$4,687	\$4,663	\$4,640	\$4,617		
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		\$29	\$29	\$28	\$28	\$28	\$28	\$28	\$28	\$28	\$27	\$27	\$27	\$335	
b. Debt Component (Line 6 x debt rate) (c) (d)		\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$62	
8. Investment Expenses															
a. Depreciation (a)		\$23	\$23	\$23	\$23	\$23	\$23	\$23	\$23	\$23	\$23	\$23	\$23	\$280	
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9. Total System Recoverable Expenses (Lines 7 + 8)		<u>\$57</u>	<u>\$57</u>	<u>\$57</u>	<u>\$57</u>	<u>\$57</u>	<u>\$57</u>	<u>\$56</u>	<u>\$56</u>	<u>\$56</u>	<u>\$56</u>	<u>\$56</u>	<u>\$56</u>	<u>\$678</u>	

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
11 - Air Quality Compliance															
Intermediate															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		(\$1,070)	(\$1,070)	(\$1,070)	(\$1,070)	(\$1,070)	(\$1,070)	(\$1,070)	(\$1,070)	(\$1,070)	(\$1,070)	(\$1,070)	(\$1,070)	(\$1,070)	(\$12,841)
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (a)	\$1,338,396	\$1,337,326	\$1,336,255	\$1,335,185	\$1,334,115	\$1,333,045	\$1,331,975	\$1,330,905	\$1,329,835	\$1,328,765	\$1,327,695	\$1,326,624	\$1,325,554		
3. Less: Accumulated Depreciation	\$229,155	\$230,589	\$232,021	\$233,451	\$234,880	\$236,306	\$237,731	\$239,155	\$240,576	\$241,996	\$243,413	\$244,830	\$246,244		
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
5. Net Investment (Lines 2 - 3 + 4)	\$1,109,241	\$1,106,737	\$1,104,235	\$1,101,734	\$1,099,236	\$1,096,739	\$1,094,244	\$1,091,750	\$1,089,259	\$1,086,769	\$1,084,281	\$1,081,795	\$1,079,310		
6. Average Net Investment		\$1,107,989	\$1,105,486	\$1,102,984	\$1,100,485	\$1,097,987	\$1,095,491	\$1,092,997	\$1,090,505	\$1,088,014	\$1,085,525	\$1,083,038	\$1,080,553		
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		\$6,524	\$6,509	\$6,494	\$6,479	\$6,465	\$6,450	\$6,435	\$6,421	\$6,406	\$6,391	\$6,377	\$6,362	\$77,312	
b. Debt Component (Line 6 x debt rate) (c) (d)		\$1,207	\$1,204	\$1,201	\$1,199	\$1,196	\$1,193	\$1,191	\$1,188	\$1,185	\$1,182	\$1,180	\$1,177	\$14,304	
8. Investment Expenses															
a. Depreciation (a)		\$2,504	\$2,502	\$2,500	\$2,499	\$2,497	\$2,495	\$2,493	\$2,492	\$2,490	\$2,488	\$2,486	\$2,484	\$29,930	
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$10,234	\$10,215	\$10,196	\$10,177	\$10,158	\$10,138	\$10,119	\$10,100	\$10,081	\$10,062	\$10,043	\$10,024	\$121,546	

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
11 - Air Quality Compliance															
Peaking															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		(\$14,859)	(\$14,859)	(\$14,859)	(\$14,859)	(\$14,859)	(\$14,859)	(\$14,859)	(\$14,859)	(\$14,859)	(\$14,859)	(\$14,859)	(\$14,859)	(\$14,859)	(\$178,309)
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (a)	\$164,387,775	\$164,372,916	\$164,358,057	\$164,343,197	\$164,328,338	\$164,313,479	\$164,298,620	\$164,283,761	\$164,268,902	\$164,254,043	\$164,239,184	\$164,224,325	\$164,209,466		
3. Less: Accumulated Depreciation	\$61,544,873	\$61,764,176	\$61,983,459	\$62,202,720	\$62,421,960	\$62,641,180	\$62,860,378	\$63,079,555	\$63,298,711	\$63,517,846	\$63,736,961	\$63,956,054	\$64,175,126		
a. Less: Capital Recovery Unamortized Balance	(\$125,144,108)	(\$124,594,723)	(\$124,045,338)	(\$123,495,953)	(\$122,946,568)	(\$122,397,183)	(\$121,847,798)	(\$121,298,413)	(\$120,749,028)	(\$120,199,644)	(\$119,650,259)	(\$119,100,874)	(\$118,551,489)		
4. CWIP	\$48,970	\$48,970	\$48,970	\$48,970	\$48,970	\$48,970	\$48,970	\$48,970	\$48,970	\$48,970	\$48,970	\$48,970	\$48,970	\$48,970	\$48,970
5. Net Investment (Lines 2 - 3 + 4)	<u>\$228,035,980</u>	<u>\$227,252,432</u>	<u>\$226,468,906</u>	<u>\$225,685,400</u>	<u>\$224,901,916</u>	<u>\$224,118,453</u>	<u>\$223,335,010</u>	<u>\$222,551,589</u>	<u>\$221,768,189</u>	<u>\$220,984,810</u>	<u>\$220,201,452</u>	<u>\$219,418,115</u>	<u>\$218,634,799</u>		
6. Average Net Investment		\$227,644,206	\$226,860,669	\$226,077,153	\$225,293,658	\$224,510,184	\$223,726,732	\$222,943,300	\$222,159,889	\$221,376,500	\$220,593,131	\$219,809,784	\$219,026,457		
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		\$1,340,312	\$1,335,699	\$1,331,086	\$1,326,473	\$1,321,860	\$1,317,247	\$1,312,634	\$1,308,022	\$1,303,410	\$1,298,797	\$1,294,185	\$1,289,573	\$15,779,298	
b. Debt Component (Line 6 x debt rate) (c) (d)		\$247,973	\$247,119	\$246,266	\$245,412	\$244,559	\$243,706	\$242,852	\$241,999	\$241,145	\$240,292	\$239,439	\$238,586	\$2,919,348	
8. Investment Expenses															
a. Depreciation (a)		\$234,163	\$234,142	\$234,121	\$234,099	\$234,078	\$234,057	\$234,036	\$234,015	\$233,994	\$233,973	\$233,952	\$233,931	\$2,808,562	
b. Amortization (e)		\$549,385	\$549,385	\$549,385	\$549,385	\$549,385	\$549,385	\$549,385	\$549,385	\$549,385	\$549,385	\$549,385	\$549,385	\$6,592,619	
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		<u>\$2,371,833</u>	<u>\$2,366,345</u>	<u>\$2,360,857</u>	<u>\$2,355,370</u>	<u>\$2,349,882</u>	<u>\$2,344,395</u>	<u>\$2,338,908</u>	<u>\$2,333,421</u>	<u>\$2,327,934</u>	<u>\$2,322,447</u>	<u>\$2,316,961</u>	<u>\$2,311,475</u>	<u>\$28,099,826</u>	

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
11 - Air Quality Compliance															
Transmission															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		(\$97,532)	(\$97,532)	(\$97,532)	(\$97,532)	(\$97,532)	(\$97,532)	(\$97,532)	(\$97,532)	(\$97,532)	(\$97,532)	(\$97,532)	(\$97,532)	(\$1,170,389)	
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2. Plant-In-Service/Depreciation Base (a)	\$5,385,274	\$5,287,742	\$5,190,209	\$5,092,677	\$4,995,145	\$4,897,612	\$4,800,080	\$4,702,547	\$4,605,015	\$4,507,482	\$4,409,950	\$4,312,417	\$4,214,885		
3. Less: Accumulated Depreciation	\$1,339,742	\$1,251,988	\$1,164,048	\$1,075,925	\$987,617	\$899,124	\$810,447	\$721,585	\$632,539	\$543,309	\$453,893	\$364,294	\$274,510		
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
5. Net Investment (Lines 2 - 3 + 4)	\$4,045,532	\$4,035,754	\$4,026,161	\$4,016,752	\$4,007,528	\$3,998,488	\$3,989,633	\$3,980,962	\$3,972,476	\$3,964,174	\$3,956,056	\$3,948,124	\$3,940,375		
6. Average Net Investment		\$4,040,643	\$4,030,958	\$4,021,457	\$4,012,140	\$4,003,008	\$3,994,060	\$3,985,297	\$3,976,719	\$3,968,325	\$3,960,115	\$3,952,090	\$3,944,249		
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		\$23,790	\$23,733	\$23,677	\$23,622	\$23,569	\$23,516	\$23,464	\$23,414	\$23,365	\$23,316	\$23,269	\$23,223	\$281,959	
b. Debt Component (Line 6 x debt rate) (c) (d)		\$4,401	\$4,391	\$4,381	\$4,370	\$4,360	\$4,351	\$4,341	\$4,332	\$4,323	\$4,314	\$4,305	\$4,296	\$52,166	
8. Investment Expenses															
a. Depreciation (a)		\$9,778	\$9,593	\$9,409	\$9,224	\$9,040	\$8,855	\$8,671	\$8,486	\$8,302	\$8,117	\$7,933	\$7,748	\$105,157	
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9. Total System Recoverable Expenses (Lines 7 + 8)		\$37,970	\$37,718	\$37,467	\$37,217	\$36,969	\$36,722	\$36,476	\$36,232	\$35,989	\$35,747	\$35,507	\$35,268	\$439,281	

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
12 - Scherer Discharge Pipeline															
Base															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$9,937	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$9,937
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3. Less: Accumulated Depreciation		(\$9,937)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
a. Less: Capital Recovery Unamortized Balance		(\$190,310)	(\$199,374)	(\$198,502)	(\$197,629)	(\$196,757)	(\$195,885)	(\$195,012)	(\$194,140)	(\$193,267)	(\$192,395)	(\$191,522)	(\$190,650)	(\$189,777)	
4. CWIP		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)		<u>\$200,247</u>	<u>\$199,374</u>	<u>\$198,502</u>	<u>\$197,629</u>	<u>\$196,757</u>	<u>\$195,885</u>	<u>\$195,012</u>	<u>\$194,140</u>	<u>\$193,267</u>	<u>\$192,395</u>	<u>\$191,522</u>	<u>\$190,650</u>	<u>\$189,777</u>	
6. Average Net Investment			\$199,811	\$198,938	\$198,066	\$197,193	\$196,321	\$195,448	\$194,576	\$193,703	\$192,831	\$191,959	\$191,086	\$190,214	
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)			\$1,176	\$1,171	\$1,166	\$1,161	\$1,156	\$1,151	\$1,146	\$1,140	\$1,135	\$1,130	\$1,125	\$1,120	\$13,778
b. Debt Component (Line 6 x debt rate) (c) (d)			\$218	\$217	\$216	\$215	\$214	\$213	\$212	\$211	\$210	\$209	\$208	\$207	\$2,549
8. Investment Expenses															
a. Depreciation (a)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization (e)			\$872	\$872	\$872	\$872	\$872	\$872	\$872	\$872	\$872	\$872	\$872	\$872	\$10,469
c. Dismantlement			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)			<u>\$2,267</u>	<u>\$2,260</u>	<u>\$2,254</u>	<u>\$2,248</u>	<u>\$2,242</u>	<u>\$2,236</u>	<u>\$2,230</u>	<u>\$2,224</u>	<u>\$2,218</u>	<u>\$2,212</u>	<u>\$2,206</u>	<u>\$2,200</u>	<u>\$26,797</u>

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
19 - Oil-filled Equipment and Hazardous Substance Remediation															
Distribution															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		(\$16,720)	(\$16,720)	(\$16,720)	(\$16,720)	(\$16,720)	(\$16,720)	(\$16,720)	(\$16,720)	(\$16,720)	(\$16,720)	(\$16,720)	(\$16,720)	(\$16,720)	(\$200,635)
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (a)	\$3,534,908	\$3,518,188	\$3,501,469	\$3,484,749	\$3,468,030	\$3,451,310	\$3,434,590	\$3,417,871	\$3,401,151	\$3,384,432	\$3,367,712	\$3,350,992	\$3,334,273		
3. Less: Accumulated Depreciation	(\$321,192)	(\$332,063)	(\$342,964)	(\$353,892)	(\$364,850)	(\$375,836)	(\$386,851)	(\$397,895)	(\$408,967)	(\$420,068)	(\$431,198)	(\$442,356)	(\$453,543)		
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
4. CWIP	\$34,691	\$34,691	\$34,691	\$34,691	\$34,691	\$34,691	\$34,691	\$34,691	\$34,691	\$34,691	\$34,691	\$34,691	\$34,691	\$34,691	
5. Net Investment (Lines 2 - 3 + 4)	\$3,890,791	\$3,884,943	\$3,879,123	\$3,873,332	\$3,867,570	\$3,861,837	\$3,856,132	\$3,850,456	\$3,844,809	\$3,839,190	\$3,833,600	\$3,828,039	\$3,822,506		
6. Average Net Investment		\$3,887,867	\$3,882,033	\$3,876,228	\$3,870,451	\$3,864,703	\$3,858,984	\$3,853,294	\$3,847,632	\$3,841,999	\$3,836,395	\$3,830,819	\$3,825,273		
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		\$22,891	\$22,856	\$22,822	\$22,788	\$22,754	\$22,721	\$22,687	\$22,654	\$22,621	\$22,588	\$22,555	\$22,522	\$272,460	
b. Debt Component (Line 6 x debt rate) (c) (d)		\$4,235	\$4,229	\$4,222	\$4,216	\$4,210	\$4,204	\$4,197	\$4,191	\$4,185	\$4,179	\$4,173	\$4,167	\$50,408	
8. Investment Expenses															
a. Depreciation (a)		\$5,848	\$5,820	\$5,791	\$5,762	\$5,733	\$5,705	\$5,676	\$5,647	\$5,619	\$5,590	\$5,561	\$5,533	\$68,284	
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9. Total System Recoverable Expenses (Lines 7 + 8)		\$32,974	\$32,905	\$32,835	\$32,766	\$32,698	\$32,629	\$32,561	\$32,492	\$32,424	\$32,357	\$32,289	\$32,222	\$391,152	

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
19 - Oil-filled Equipment and Hazardous Substance Remediation															
Transmission															
1. Investments															
a. Expenditures		\$3,386	\$3,386	\$8,736	\$8,736	\$5,312	\$16,012	\$9,592	\$5,312	\$69,057	\$69,057	\$69,057	\$69,057	\$336,701	
b. Additions to Plant		\$26,097	\$22,266	\$19,984	\$18,087	\$15,932	\$15,945	\$14,874	\$13,261	\$22,672	\$30,496	\$37,001	\$42,408	\$279,023	
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2. Plant-In-Service/Depreciation Base (a)	\$717,376	\$743,473	\$765,739	\$785,722	\$803,809	\$819,741	\$835,686	\$850,560	\$863,820	\$886,493	\$916,989	\$953,990	\$996,398		
3. Less: Accumulated Depreciation	\$64,790	\$65,978	\$67,211	\$68,483	\$69,790	\$71,128	\$72,497	\$73,893	\$75,316	\$76,772	\$78,277	\$79,845	\$81,486		
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
4. CWIP	\$116,638	\$93,927	\$75,047	\$63,799	\$54,448	\$43,829	\$43,895	\$38,614	\$30,665	\$77,050	\$115,610	\$147,667	\$174,316		
5. Net Investment (Lines 2 - 3 + 4)	\$769,223	\$771,421	\$773,574	\$781,039	\$788,467	\$792,441	\$807,085	\$815,280	\$819,169	\$886,770	\$954,322	\$1,021,812	\$1,089,228		
6. Average Net Investment		\$770,322	\$772,498	\$777,307	\$784,753	\$790,454	\$799,763	\$811,182	\$817,225	\$852,970	\$920,546	\$988,067	\$1,055,520		
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		\$4,535	\$4,548	\$4,577	\$4,620	\$4,654	\$4,709	\$4,776	\$4,812	\$5,022	\$5,420	\$5,817	\$6,215	\$59,705	
b. Debt Component (Line 6 x debt rate) (c) (d)		\$839	\$841	\$847	\$855	\$861	\$871	\$884	\$890	\$929	\$1,003	\$1,076	\$1,150	\$11,046	
8. Investment Expenses															
a. Depreciation (a)		\$1,188	\$1,233	\$1,272	\$1,307	\$1,339	\$1,368	\$1,397	\$1,423	\$1,456	\$1,505	\$1,568	\$1,641	\$16,696	
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9. Total System Recoverable Expenses (Lines 7 + 8)		\$6,563	\$6,623	\$6,695	\$6,782	\$6,854	\$6,948	\$7,056	\$7,125	\$7,407	\$7,928	\$8,461	\$9,006	\$87,447	

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
20 - Wastewater Discharge Elimination & Reuse															
Peaking															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (a)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3. Less: Accumulated Depreciation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
a. Less: Capital Recovery Unamortized Balance	(\$505,127)	(\$502,911)	(\$500,696)	(\$498,481)	(\$496,265)	(\$494,050)	(\$491,834)	(\$489,619)	(\$487,403)	(\$485,188)	(\$482,972)	(\$480,757)	(\$478,541)		
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$505,127</u>	<u>\$502,911</u>	<u>\$500,696</u>	<u>\$498,481</u>	<u>\$496,265</u>	<u>\$494,050</u>	<u>\$491,834</u>	<u>\$489,619</u>	<u>\$487,403</u>	<u>\$485,188</u>	<u>\$482,972</u>	<u>\$480,757</u>	<u>\$478,541</u>		
6. Average Net Investment		\$504,019	\$501,804	\$499,588	\$497,373	\$495,157	\$492,942	\$490,726	\$488,511	\$486,296	\$484,080	\$481,865	\$479,649		
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		\$2,968	\$2,954	\$2,941	\$2,928	\$2,915	\$2,902	\$2,889	\$2,876	\$2,863	\$2,850	\$2,837	\$2,824	\$34,750	
b. Debt Component (Line 6 x debt rate) (c) (d)		\$549	\$547	\$544	\$542	\$539	\$537	\$535	\$532	\$530	\$527	\$525	\$522	\$6,429	
8. Investment Expenses															
a. Depreciation (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization (e)		\$2,215	\$2,215	\$2,215	\$2,215	\$2,215	\$2,215	\$2,215	\$2,215	\$2,215	\$2,215	\$2,215	\$2,215	\$26,586	
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		<u>\$5,732</u>	<u>\$5,717</u>	<u>\$5,701</u>	<u>\$5,686</u>	<u>\$5,670</u>	<u>\$5,655</u>	<u>\$5,639</u>	<u>\$5,624</u>	<u>\$5,608</u>	<u>\$5,593</u>	<u>\$5,577</u>	<u>\$5,562</u>	<u>\$67,764</u>	

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
21 - St. Lucie Turtle Nets															
Base															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (a)	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	
3. Less: Accumulated Depreciation	(\$2,683)	\$7,105	\$16,894	\$26,682	\$36,471	\$46,259	\$56,048	\$65,836	\$75,625	\$85,413	\$95,202	\$104,990	\$114,779		
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
5. Net Investment (Lines 2 - 3 + 4)	\$6,912,242	\$6,902,453	\$6,892,665	\$6,882,876	\$6,873,088	\$6,863,299	\$6,853,511	\$6,843,722	\$6,833,934	\$6,824,145	\$6,814,357	\$6,804,568	\$6,794,780		
6. Average Net Investment		\$6,907,348	\$6,897,559	\$6,887,771	\$6,877,982	\$6,868,194	\$6,858,405	\$6,848,617	\$6,838,828	\$6,829,039	\$6,819,251	\$6,809,462	\$6,799,674		
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		\$40,669	\$40,611	\$40,553	\$40,496	\$40,438	\$40,381	\$40,323	\$40,265	\$40,208	\$40,150	\$40,092	\$40,035	\$484,221	
b. Debt Component (Line 6 x debt rate) (c) (d)		\$7,524	\$7,514	\$7,503	\$7,492	\$7,482	\$7,471	\$7,460	\$7,450	\$7,439	\$7,428	\$7,418	\$7,407	\$89,586	
8. Investment Expenses															
a. Depreciation (a)		\$9,789	\$9,789	\$9,789	\$9,789	\$9,789	\$9,789	\$9,789	\$9,789	\$9,789	\$9,789	\$9,789	\$9,789	\$117,462	
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9. Total System Recoverable Expenses (Lines 7 + 8)		\$57,981	\$57,913	\$57,845	\$57,777	\$57,708	\$57,640	\$57,572	\$57,503	\$57,435	\$57,367	\$57,299	\$57,230	\$691,270	

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
22 - Pipeline Integrity Management															
Intermediate															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (a)	\$2,529,968	\$2,529,968	\$2,529,968	\$2,529,968	\$2,529,968	\$2,529,968	\$2,529,968	\$2,529,968	\$2,529,968	\$2,529,968	\$2,529,968	\$2,529,968	\$2,529,968	\$2,529,968	
3. Less: Accumulated Depreciation	\$623,673	\$628,753	\$633,833	\$638,912	\$643,992	\$649,071	\$654,151	\$659,230	\$664,310	\$669,390	\$674,469	\$679,549	\$684,628		
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
5. Net Investment (Lines 2 - 3 + 4)	<u>\$1,906,295</u>	<u>\$1,901,215</u>	<u>\$1,896,136</u>	<u>\$1,891,056</u>	<u>\$1,885,977</u>	<u>\$1,880,897</u>	<u>\$1,875,817</u>	<u>\$1,870,738</u>	<u>\$1,865,658</u>	<u>\$1,860,579</u>	<u>\$1,855,499</u>	<u>\$1,850,420</u>	<u>\$1,845,340</u>		
6. Average Net Investment		\$1,903,755	\$1,898,675	\$1,893,596	\$1,888,516	\$1,883,437	\$1,878,357	\$1,873,278	\$1,868,198	\$1,863,118	\$1,858,039	\$1,852,959	\$1,847,880		
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		\$11,209	\$11,179	\$11,149	\$11,119	\$11,089	\$11,059	\$11,029	\$10,999	\$10,970	\$10,940	\$10,910	\$10,880	\$132,532	
b. Debt Component (Line 6 x debt rate) (c) (d)		\$2,074	\$2,068	\$2,063	\$2,057	\$2,052	\$2,046	\$2,041	\$2,035	\$2,029	\$2,024	\$2,018	\$2,013	\$24,520	
8. Investment Expenses															
a. Depreciation (a)		\$5,080	\$5,080	\$5,080	\$5,080	\$5,080	\$5,080	\$5,080	\$5,080	\$5,080	\$5,080	\$5,080	\$5,080	\$60,955	
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9. Total System Recoverable Expenses (Lines 7 + 8)		<u>\$18,362</u>	<u>\$18,327</u>	<u>\$18,291</u>	<u>\$18,256</u>	<u>\$18,220</u>	<u>\$18,185</u>	<u>\$18,150</u>	<u>\$18,114</u>	<u>\$18,079</u>	<u>\$18,043</u>	<u>\$18,008</u>	<u>\$17,972</u>	<u>\$218,007</u>	

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
22 - Pipeline Integrity Management															
Peaking															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (a)		\$342,823	\$342,823	\$342,823	\$342,823	\$342,823	\$342,823	\$342,823	\$342,823	\$342,823	\$342,823	\$342,823	\$342,823	\$342,823	
3. Less: Accumulated Depreciation		\$85,305	\$85,791	\$86,276	\$86,762	\$87,248	\$87,733	\$88,219	\$88,705	\$89,190	\$89,676	\$90,162	\$90,647	\$91,133	
a. Less: Capital Recovery Unamortized Balance		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
4. CWIP		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5. Net Investment (Lines 2 - 3 + 4)		\$257,518	\$257,032	\$256,547	\$256,061	\$255,575	\$255,090	\$254,604	\$254,118	\$253,633	\$253,147	\$252,661	\$252,176	\$251,690	
6. Average Net Investment			\$257,275	\$256,789	\$256,304	\$255,818	\$255,332	\$254,847	\$254,361	\$253,875	\$253,390	\$252,904	\$252,418	\$251,933	
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)			\$1,515	\$1,512	\$1,509	\$1,506	\$1,503	\$1,500	\$1,498	\$1,495	\$1,492	\$1,489	\$1,486	\$1,483	\$17,989
b. Debt Component (Line 6 x debt rate) (c) (d)			\$280	\$280	\$279	\$279	\$278	\$278	\$277	\$277	\$276	\$275	\$275	\$274	\$3,328
8. Investment Expenses															
a. Depreciation (a)		\$486	\$486	\$486	\$486	\$486	\$486	\$486	\$486	\$486	\$486	\$486	\$486	\$486	\$5,828
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)			\$2,281	\$2,277	\$2,274	\$2,271	\$2,267	\$2,264	\$2,260	\$2,257	\$2,254	\$2,250	\$2,247	\$2,243	\$27,145

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
23 - SPCC - Spill Prevention, Control & Countermeasures															
Base															
1. Investments															
a. Expenditures			\$0	\$152,116	\$152,116	\$152,116	\$152,116	\$152,116	\$152,116	\$152,116	\$152,116	\$152,116	\$152,116	\$0	\$1,521,163
b. Additions to Plant		\$38,134	\$63,926	\$83,883	\$99,323	\$111,269	\$120,512	\$127,664	\$133,197	\$137,478	\$140,791	\$143,353	\$110,915	\$1,310,445	
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2. Plant-In-Service/Depreciation Base (a)	\$4,483,289	\$4,521,423	\$4,585,350	\$4,669,232	\$4,768,555	\$4,879,824	\$5,000,337	\$5,128,000	\$5,261,197	\$5,398,676	\$5,539,466	\$5,682,819	\$5,793,734		
3. Less: Accumulated Depreciation	\$1,745,860	\$1,758,462	\$1,771,234	\$1,784,253	\$1,797,577	\$1,811,251	\$1,825,312	\$1,839,787	\$1,854,696	\$1,870,057	\$1,885,881	\$1,902,179	\$1,918,901		
a. Less: Capital Recovery Unamortized Balance	(\$5,073)	(\$5,073)	(\$5,073)	(\$5,073)	(\$5,073)	(\$5,073)	(\$5,073)	(\$5,073)	(\$5,073)	(\$5,073)	(\$5,073)	(\$5,073)	(\$5,073)		
4. CWIP	\$168,522	\$130,388	\$218,578	\$286,811	\$339,605	\$380,452	\$412,056	\$436,508	\$455,428	\$470,066	\$481,392	\$490,154	\$379,240		
5. Net Investment (Lines 2 - 3 + 4)	<u>\$2,911,024</u>	<u>\$2,898,422</u>	<u>\$3,037,767</u>	<u>\$3,176,864</u>	<u>\$3,315,657</u>	<u>\$3,454,098</u>	<u>\$3,592,154</u>	<u>\$3,729,795</u>	<u>\$3,867,002</u>	<u>\$4,003,758</u>	<u>\$4,140,050</u>	<u>\$4,275,868</u>	<u>\$4,259,146</u>		
6. Average Net Investment		\$2,904,723	\$2,968,094	\$3,107,315	\$3,246,261	\$3,384,878	\$3,523,126	\$3,660,974	\$3,798,399	\$3,935,380	\$4,071,904	\$4,207,959	\$4,267,507		
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		\$17,102	\$17,475	\$18,295	\$19,113	\$19,929	\$20,743	\$21,555	\$22,364	\$23,171	\$23,974	\$24,775	\$25,126	\$253,624	
b. Debt Component (Line 6 x debt rate) (c) (d)		\$3,164	\$3,233	\$3,385	\$3,536	\$3,687	\$3,838	\$3,988	\$4,138	\$4,287	\$4,436	\$4,584	\$4,649	\$46,923	
8. Investment Expenses															
a. Depreciation (a)		\$12,602	\$12,772	\$13,018	\$13,324	\$13,675	\$14,061	\$14,475	\$14,909	\$15,361	\$15,824	\$16,298	\$16,722	\$173,040	
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
9. Total System Recoverable Expenses (Lines 7 + 8)		<u>\$32,868</u>	<u>\$33,481</u>	<u>\$34,698</u>	<u>\$35,973</u>	<u>\$37,291</u>	<u>\$38,642</u>	<u>\$40,017</u>	<u>\$41,411</u>	<u>\$42,818</u>	<u>\$44,234</u>	<u>\$45,657</u>	<u>\$46,496</u>	<u>\$473,587</u>	

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
23 - SPCC - Spill Prevention, Control & Countermeasures															
Distribution															
1. Investments															
a. Expenditures		\$0	\$5,345	\$3,050	\$0	\$2,672	\$3,050	\$5,345	\$0	\$0	\$5,345	\$0	\$0	\$24,807	
b. Additions to Plant		\$9,508	\$8,354	\$6,883	\$4,975	\$4,337	\$3,980	\$4,358	\$3,150	\$2,277	\$3,127	\$2,260	\$1,634	\$54,844	
c. Retirements		(\$135)	(\$135)	(\$135)	(\$135)	(\$135)	(\$135)	(\$135)	(\$135)	(\$135)	(\$135)	(\$135)	(\$135)	(\$1,625)	
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2. Plant-In-Service/Depreciation Base (a)		\$3,493,754	\$3,503,126	\$3,511,344	\$3,518,092	\$3,522,932	\$3,527,134	\$3,530,978	\$3,535,201	\$3,538,216	\$3,540,358	\$3,543,350	\$3,545,475	\$3,546,973	
3. Less: Accumulated Depreciation		\$1,158,186	\$1,162,874	\$1,167,581	\$1,172,305	\$1,177,042	\$1,181,789	\$1,186,545	\$1,191,310	\$1,196,083	\$1,200,862	\$1,205,647	\$1,210,437	\$1,215,232	
a. Less: Capital Recovery Unamortized Balance		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
4. CWIP		\$95,013	\$85,505	\$82,497	\$78,663	\$73,688	\$72,024	\$71,093	\$72,080	\$68,930	\$66,653	\$68,870	\$66,610	\$64,976	
5. Net Investment (Lines 2 - 3 + 4)		\$2,430,581	\$2,425,758	\$2,426,260	\$2,424,450	\$2,419,578	\$2,417,368	\$2,415,526	\$2,415,971	\$2,411,062	\$2,406,148	\$2,406,573	\$2,401,647	\$2,396,717	
6. Average Net Investment			\$2,428,169	\$2,426,009	\$2,425,355	\$2,422,014	\$2,418,473	\$2,416,447	\$2,415,748	\$2,413,516	\$2,408,605	\$2,406,360	\$2,404,110	\$2,399,182	
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)			\$14,296	\$14,284	\$14,280	\$14,260	\$14,239	\$14,227	\$14,223	\$14,210	\$14,181	\$14,168	\$14,155	\$14,126	\$170,650
b. Debt Component (Line 6 x debt rate) (c) (d)			\$2,645	\$2,643	\$2,642	\$2,638	\$2,634	\$2,632	\$2,631	\$2,629	\$2,624	\$2,621	\$2,619	\$2,613	\$31,572
8. Investment Expenses															
a. Depreciation (a)			\$4,823	\$4,843	\$4,859	\$4,872	\$4,882	\$4,891	\$4,900	\$4,909	\$4,914	\$4,920	\$4,926	\$4,930	\$58,671
b. Amortization (e)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
c. Dismantlement			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Other			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9. Total System Recoverable Expenses (Lines 7 + 8)			\$21,765	\$21,769	\$21,781	\$21,771	\$21,756	\$21,751	\$21,755	\$21,748	\$21,719	\$21,709	\$21,699	\$21,669	\$260,894

Notes:

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- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
23 - SPCC - Spill Prevention, Control & Countermeasures															
General															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$101,750	\$101,750	\$101,750	\$101,750	\$101,750	\$101,750	\$101,750	\$101,750	\$101,750	\$814,000
b. Additions to Plant		\$7,220	\$5,586	\$4,322	\$3,344	\$40,863	\$64,154	\$78,597	\$87,539	\$93,064	\$96,470	\$98,564	\$99,846	\$679,568	
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$13,195)	\$0	\$0	\$0	\$0	(\$13,195)	
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2. Plant-In-Service/Depreciation Base (a)		\$164,188	\$171,407	\$176,993	\$181,315	\$184,659	\$225,522	\$289,676	\$368,273	\$442,617	\$535,681	\$632,151	\$730,715	\$830,561	
3. Less: Accumulated Depreciation		\$55,560	\$56,108	\$56,677	\$57,262	\$57,860	\$58,527	\$59,354	\$60,399	\$48,503	\$49,920	\$51,627	\$53,631	\$55,938	
a. Less: Capital Recovery Unamortized Balance		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
4. CWIP		\$20,334	\$13,115	\$7,529	\$3,207	(\$137)	\$60,751	\$98,346	\$121,499	\$135,711	\$144,397	\$149,676	\$152,862	\$154,767	
5. Net Investment (Lines 2 - 3 + 4)		\$128,962	\$128,414	\$127,845	\$127,260	\$126,662	\$227,746	\$328,669	\$429,373	\$529,824	\$630,157	\$730,200	\$829,946	\$929,390	
6. Average Net Investment			\$128,688	\$128,130	\$127,553	\$126,961	\$177,204	\$278,207	\$379,021	\$479,599	\$579,991	\$680,179	\$780,073	\$879,668	
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)			\$758	\$754	\$751	\$748	\$1,043	\$1,638	\$2,232	\$2,824	\$3,415	\$4,005	\$4,593	\$5,179	\$27,939
b. Debt Component (Line 6 x debt rate) (c) (d)			\$140	\$140	\$139	\$138	\$193	\$303	\$413	\$522	\$632	\$741	\$850	\$958	\$5,169
8. Investment Expenses															
a. Depreciation (a)		\$548	\$569	\$585	\$598	\$666	\$827	\$1,045	\$1,299	\$1,417	\$1,707	\$2,004	\$2,307	\$13,572	
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9. Total System Recoverable Expenses (Lines 7 + 8)			\$1,446	\$1,463	\$1,475	\$1,484	\$1,903	\$2,768	\$3,690	\$4,645	\$5,464	\$6,452	\$7,447	\$8,444	\$46,680

Notes:

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- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
23 - SPCC - Spill Prevention, Control & Countermeasures															
Intermediate															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$169,967	\$106,030	\$66,145	\$41,263	\$25,741	\$16,058	\$10,017	\$6,249	\$3,898	\$2,432	\$1,517	\$946	\$450,265	
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2. Plant-In-Service/Depreciation Base (a)															
		\$7,248,000	\$7,417,967	\$7,523,998	\$7,590,142	\$7,631,405	\$7,657,146	\$7,673,204	\$7,683,222	\$7,689,471	\$7,693,370	\$7,695,802	\$7,697,319	\$7,698,265	
3. Less: Accumulated Depreciation															
a. Less: Capital Recovery Unamortized Balance		(\$556,592)	(\$571,048)	(\$585,783)	(\$600,693)	(\$615,713)	(\$630,800)	(\$645,930)	(\$661,086)	(\$676,259)	(\$691,442)	(\$706,632)	(\$721,825)	(\$737,021)	
		(\$510,345)	(\$499,713)	(\$489,081)	(\$478,449)	(\$467,817)	(\$457,185)	(\$446,553)	(\$435,921)	(\$425,289)	(\$414,657)	(\$404,025)	(\$393,393)	(\$382,762)	
4. CWIP															
		\$438,337	\$268,370	\$162,339	\$96,195	\$54,932	\$29,191	\$13,132	\$3,115	(\$3,134)	(\$7,033)	(\$9,465)	(\$10,982)	(\$11,928)	
5. Net Investment (Lines 2 - 3 + 4)															
		<u>\$7,640,089</u>	<u>\$7,615,002</u>	<u>\$7,589,635</u>	<u>\$7,564,092</u>	<u>\$7,538,441</u>	<u>\$7,512,722</u>	<u>\$7,486,960</u>	<u>\$7,461,172</u>	<u>\$7,435,367</u>	<u>\$7,409,552</u>	<u>\$7,383,731</u>	<u>\$7,357,905</u>	<u>\$7,332,077</u>	
6. Average Net Investment															
			\$7,627,546	\$7,602,318	\$7,576,864	\$7,551,267	\$7,525,582	\$7,499,841	\$7,474,066	\$7,448,269	\$7,422,460	\$7,396,641	\$7,370,818	\$7,344,991	
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)			\$44,909	\$44,761	\$44,611	\$44,460	\$44,309	\$44,157	\$44,005	\$43,854	\$43,702	\$43,550	\$43,398	\$43,245	\$528,959
b. Debt Component (Line 6 x debt rate) (c) (d)			\$8,309	\$8,281	\$8,253	\$8,226	\$8,198	\$8,170	\$8,142	\$8,113	\$8,085	\$8,057	\$8,029	\$8,001	\$97,863
8. Investment Expenses															
a. Depreciation (a)			\$14,455	\$14,735	\$14,910	\$15,019	\$15,087	\$15,130	\$15,156	\$15,173	\$15,183	\$15,190	\$15,194	\$15,196	\$180,429
b. Amortization (e)			\$10,632	\$10,632	\$10,632	\$10,632	\$10,632	\$10,632	\$10,632	\$10,632	\$10,632	\$10,632	\$10,632	\$10,632	\$127,583
c. Dismantlement			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Other			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9. Total System Recoverable Expenses (Lines 7 + 8)															
			<u>\$78,305</u>	<u>\$78,409</u>	<u>\$78,406</u>	<u>\$78,337</u>	<u>\$78,226</u>	<u>\$78,089</u>	<u>\$77,935</u>	<u>\$77,772</u>	<u>\$77,602</u>	<u>\$77,428</u>	<u>\$77,252</u>	<u>\$77,074</u>	<u>\$934,835</u>

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
23 - SPCC - Spill Prevention, Control & Countermeasures															
Peaking															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (a)	\$3,675,496	\$3,675,496	\$3,675,496	\$3,675,496	\$3,675,496	\$3,675,496	\$3,675,496	\$3,675,496	\$3,675,496	\$3,675,496	\$3,675,496	\$3,675,496	\$3,675,496	\$3,675,496	
3. Less: Accumulated Depreciation	\$2,299,018	\$2,306,764	\$2,314,510	\$2,322,256	\$2,330,003	\$2,337,749	\$2,345,495	\$2,353,241	\$2,360,988	\$2,368,734	\$2,376,480	\$2,384,227	\$2,391,973		
a. Less: Capital Recovery Unamortized Balance	(\$1,110,333)	(\$1,095,189)	(\$1,080,045)	(\$1,064,901)	(\$1,049,757)	(\$1,034,613)	(\$1,019,468)	(\$1,004,324)	(\$989,180)	(\$974,036)	(\$958,892)	(\$943,748)	(\$928,604)		
4. CWIP	\$31,904	\$31,904	\$31,904	\$31,904	\$31,904	\$31,904	\$31,904	\$31,904	\$31,904	\$31,904	\$31,904	\$31,904	\$31,904		
5. Net Investment (Lines 2 - 3 + 4)	\$2,518,716	\$2,495,826	\$2,472,935	\$2,450,045	\$2,427,154	\$2,404,264	\$2,381,374	\$2,358,483	\$2,335,593	\$2,312,703	\$2,289,812	\$2,266,922	\$2,244,032		
6. Average Net Investment		\$2,507,271	\$2,484,380	\$2,461,490	\$2,438,600	\$2,415,709	\$2,392,819	\$2,369,929	\$2,347,038	\$2,324,148	\$2,301,258	\$2,278,367	\$2,255,477		
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		\$14,762	\$14,627	\$14,493	\$14,358	\$14,223	\$14,088	\$13,954	\$13,819	\$13,684	\$13,549	\$13,414	\$13,280	\$168,251	
b. Debt Component (Line 6 x debt rate) (c) (d)		\$2,731	\$2,706	\$2,681	\$2,656	\$2,631	\$2,606	\$2,582	\$2,557	\$2,532	\$2,507	\$2,482	\$2,457	\$31,128	
8. Investment Expenses															
a. Depreciation (a)		\$7,746	\$7,746	\$7,746	\$7,746	\$7,746	\$7,746	\$7,746	\$7,746	\$7,746	\$7,746	\$7,746	\$7,746	\$92,955	
b. Amortization (e)		\$15,144	\$15,144	\$15,144	\$15,144	\$15,144	\$15,144	\$15,144	\$15,144	\$15,144	\$15,144	\$15,144	\$15,144	\$181,729	
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9. Total System Recoverable Expenses (Lines 7 + 8)		\$40,384	\$40,224	\$40,064	\$39,905	\$39,745	\$39,585	\$39,425	\$39,266	\$39,106	\$38,946	\$38,787	\$38,627	\$474,064	

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
23 - SPCC - Spill Prevention, Control & Countermeasures															
Transmission															
1. Investments															
a. Expenditures		\$10,990	\$12,060	\$11,573	\$13,130	\$42,253	\$42,253	\$11,573	\$11,573	\$11,573	\$12,060	\$12,595	\$12,060	\$203,693	
b. Additions to Plant		\$40,115	\$35,383	\$31,367	\$28,291	\$30,646	\$32,604	\$29,056	\$26,107	\$23,656	\$21,700	\$20,164	\$18,797	\$337,885	
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2. Plant-In-Service/Depreciation Base (a)	\$4,371,502	\$4,411,617	\$4,447,000	\$4,478,367	\$4,506,657	\$4,537,303	\$4,569,907	\$4,598,963	\$4,625,070	\$4,648,726	\$4,670,426	\$4,690,590	\$4,709,387		
3. Less: Accumulated Depreciation	\$692,898	\$700,568	\$708,308	\$716,110	\$723,966	\$731,878	\$739,848	\$747,875	\$755,953	\$764,077	\$772,243	\$780,448	\$788,689		
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
4. CWIP	\$145,782	\$116,656	\$93,333	\$73,540	\$58,379	\$69,986	\$79,636	\$62,153	\$47,619	\$35,536	\$25,896	\$18,327	\$11,590		
5. Net Investment (Lines 2 - 3 + 4)	\$3,824,385	\$3,827,705	\$3,832,025	\$3,835,797	\$3,841,070	\$3,875,412	\$3,909,695	\$3,913,241	\$3,916,736	\$3,920,185	\$3,924,079	\$3,928,469	\$3,932,288		
6. Average Net Investment		\$3,826,045	\$3,829,865	\$3,833,911	\$3,838,434	\$3,858,241	\$3,892,553	\$3,911,468	\$3,914,988	\$3,918,460	\$3,922,132	\$3,926,274	\$3,930,378		
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		\$22,527	\$22,549	\$22,573	\$22,600	\$22,716	\$22,918	\$23,030	\$23,050	\$23,071	\$23,093	\$23,117	\$23,141	\$274,385	
b. Debt Component (Line 6 x debt rate) (c) (d)		\$4,168	\$4,172	\$4,176	\$4,181	\$4,203	\$4,240	\$4,261	\$4,265	\$4,268	\$4,272	\$4,277	\$4,281	\$50,764	
8. Investment Expenses															
a. Depreciation (a)		\$7,670	\$7,740	\$7,802	\$7,857	\$7,911	\$7,970	\$8,027	\$8,078	\$8,124	\$8,166	\$8,205	\$8,241	\$95,791	
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9. Total System Recoverable Expenses (Lines 7 + 8)		\$34,364	\$34,461	\$34,551	\$34,638	\$34,831	\$35,128	\$35,318	\$35,393	\$35,463	\$35,531	\$35,599	\$35,663	\$420,941	

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
24 - Manatee Return															
Peaking															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (a)	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719
3. Less: Accumulated Depreciation	\$16,646,083	\$16,691,223	\$16,736,364	\$16,781,504	\$16,826,644	\$16,871,784	\$16,916,925	\$16,962,065	\$17,007,205	\$17,052,345	\$17,097,486	\$17,142,626	\$17,187,766	\$17,187,766	\$17,187,766
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$15,217,636</u>	<u>\$15,172,495</u>	<u>\$15,127,355</u>	<u>\$15,082,215</u>	<u>\$15,037,075</u>	<u>\$14,991,934</u>	<u>\$14,946,794</u>	<u>\$14,901,654</u>	<u>\$14,856,513</u>	<u>\$14,811,373</u>	<u>\$14,766,233</u>	<u>\$14,721,093</u>	<u>\$14,675,952</u>	<u>\$14,675,952</u>	<u>\$14,675,952</u>
6. Average Net Investment		\$15,195,065	\$15,149,925	\$15,104,785	\$15,059,645	\$15,014,504	\$14,969,364	\$14,924,224	\$14,879,084	\$14,833,943	\$14,788,803	\$14,743,663	\$14,698,523		
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		\$89,465	\$89,199	\$88,933	\$88,667	\$88,402	\$88,136	\$87,870	\$87,604	\$87,339	\$87,073	\$86,807	\$86,541	\$1,056,036	\$1,056,036
b. Debt Component (Line 6 x debt rate) (c) (d)		\$16,552	\$16,503	\$16,454	\$16,404	\$16,355	\$16,306	\$16,257	\$16,208	\$16,159	\$16,109	\$16,060	\$16,011	\$195,379	\$195,379
8. Investment Expenses															
a. Depreciation (a)		\$45,140	\$45,140	\$45,140	\$45,140	\$45,140	\$45,140	\$45,140	\$45,140	\$45,140	\$45,140	\$45,140	\$45,140	\$541,683	\$541,683
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		<u>\$151,157</u>	<u>\$150,842</u>	<u>\$150,527</u>	<u>\$150,212</u>	<u>\$149,897</u>	<u>\$149,582</u>	<u>\$149,267</u>	<u>\$148,952</u>	<u>\$148,637</u>	<u>\$148,322</u>	<u>\$148,008</u>	<u>\$147,693</u>	<u>\$1,793,098</u>	<u>\$1,793,098</u>

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
26 - UST Remove/Replacement															
General															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (a)	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	
3. Less: Accumulated Depreciation	\$58,098	\$58,242	\$58,387	\$58,531	\$58,675	\$58,820	\$58,964	\$59,108	\$59,253	\$59,397	\$59,541	\$59,686	\$59,830		
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
5. Net Investment (Lines 2 - 3 + 4)	\$57,349	\$57,204	\$57,060	\$56,916	\$56,771	\$56,627	\$56,483	\$56,338	\$56,194	\$56,050	\$55,905	\$55,761	\$55,617		
6. Average Net Investment		\$57,276	\$57,132	\$56,988	\$56,844	\$56,699	\$56,555	\$56,411	\$56,266	\$56,122	\$55,978	\$55,833	\$55,689		
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		\$337	\$336	\$336	\$335	\$334	\$333	\$332	\$331	\$330	\$330	\$329	\$328	\$3,991	
b. Debt Component (Line 6 x debt rate) (c) (d)		\$62	\$62	\$62	\$62	\$62	\$62	\$61	\$61	\$61	\$61	\$61	\$61	\$738	
8. Investment Expenses															
a. Depreciation (a)		\$144	\$144	\$144	\$144	\$144	\$144	\$144	\$144	\$144	\$144	\$144	\$144	\$1,732	
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9. Total System Recoverable Expenses (Lines 7 + 8)		\$544	\$543	\$542	\$541	\$540	\$539	\$538	\$537	\$536	\$535	\$534	\$533	\$6,461	

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
27 - Lowest Quality Water Source															
Base															
1. Investments															
a. Expenditures		\$66,138	\$66,138	\$66,138	\$66,138	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$264,550
b. Additions to Plant		\$61,226	\$62,338	\$63,197	\$63,863	\$49,412	\$38,230	\$29,579	\$22,886	\$17,707	\$13,700	\$10,600	\$8,202	\$440,941	
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2. Plant-In-Service/Depreciation Base (a)	\$15,366,268	\$15,427,494	\$15,489,832	\$15,553,029	\$15,616,892	\$15,666,304	\$15,704,534	\$15,734,114	\$15,757,000	\$15,774,707	\$15,788,408	\$15,799,008	\$15,807,209		
3. Less: Accumulated Depreciation	\$6,687,896	\$6,736,723	\$6,785,757	\$6,834,999	\$6,884,454	\$6,934,097	\$6,983,886	\$7,033,788	\$7,083,778	\$7,133,835	\$7,183,945	\$7,234,095	\$7,284,277		
a. Less: Capital Recovery Unamortized Balance	(\$3,177,449)	(\$3,163,513)	(\$3,149,577)	(\$3,135,640)	(\$3,121,704)	(\$3,107,768)	(\$3,093,832)	(\$3,079,896)	(\$3,065,959)	(\$3,052,023)	(\$3,038,087)	(\$3,024,151)	(\$3,010,215)		
4. CWIP	\$204,434	\$209,345	\$213,145	\$216,085	\$218,360	\$168,948	\$130,718	\$101,138	\$78,252	\$60,545	\$46,844	\$36,244	\$28,043		
5. Net Investment (Lines 2 - 3 + 4)	\$12,060,255	\$12,063,629	\$12,066,797	\$12,069,756	\$12,072,503	\$12,008,923	\$11,945,198	\$11,881,359	\$11,817,434	\$11,753,440	\$11,689,394	\$11,625,308	\$11,561,190		
6. Average Net Investment		\$12,061,942	\$12,065,213	\$12,068,276	\$12,071,129	\$12,040,713	\$11,977,061	\$11,913,279	\$11,849,397	\$11,785,437	\$11,721,417	\$11,657,351	\$11,593,249		
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		\$71,018	\$71,037	\$71,055	\$71,072	\$70,893	\$70,518	\$70,142	\$69,766	\$69,390	\$69,013	\$68,636	\$68,258	\$840,797	
b. Debt Component (Line 6 x debt rate) (c) (d)		\$13,139	\$13,143	\$13,146	\$13,149	\$13,116	\$13,047	\$12,977	\$12,908	\$12,838	\$12,768	\$12,698	\$12,629	\$155,557	
8. Investment Expenses															
a. Depreciation (a)		\$48,827	\$49,033	\$49,243	\$49,454	\$49,643	\$49,789	\$49,902	\$49,990	\$50,057	\$50,110	\$50,150	\$50,182	\$596,381	
b. Amortization (e)		\$13,936	\$13,936	\$13,936	\$13,936	\$13,936	\$13,936	\$13,936	\$13,936	\$13,936	\$13,936	\$13,936	\$13,936	\$167,234	
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9. Total System Recoverable Expenses (Lines 7 + 8)		\$146,920	\$147,149	\$147,380	\$147,611	\$147,588	\$147,290	\$146,958	\$146,600	\$146,221	\$145,827	\$145,420	\$145,004	\$1,759,969	

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
27 - Lowest Quality Water Source															
Intermediate															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$508,750	\$0	\$0	\$0	\$0	\$0	\$0	\$508,750
b. Additions to Plant		\$314,530	\$196,213	\$122,403	\$76,359	\$47,635	\$29,716	\$209,915	\$130,951	\$81,691	\$50,961	\$31,791	\$19,832	\$19,832	\$1,311,998
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (a)		\$24,734,153	\$25,048,683	\$25,244,897	\$25,367,300	\$25,443,659	\$25,491,294	\$25,521,010	\$25,730,924	\$25,861,875	\$25,943,566	\$25,994,527	\$26,026,319	\$26,046,151	
3. Less: Accumulated Depreciation		\$5,176,703	\$5,245,006	\$5,314,088	\$5,383,655	\$5,453,626	\$5,523,585	\$5,593,762	\$5,664,305	\$5,735,367	\$5,806,754	\$5,878,342	\$5,950,057	\$6,021,851	
a. Less: Capital Recovery Unamortized Balance		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4. CWIP		\$836,137	\$521,607	\$325,394	\$202,990	\$126,631	\$78,997	\$49,281	\$348,116	\$217,165	\$135,474	\$84,513	\$52,722	\$32,890	
5. Net Investment (Lines 2 - 3 + 4)		<u>\$20,393,587</u>	<u>\$20,325,284</u>	<u>\$20,256,202</u>	<u>\$20,186,635</u>	<u>\$20,116,765</u>	<u>\$20,046,705</u>	<u>\$19,976,528</u>	<u>\$20,414,735</u>	<u>\$20,343,673</u>	<u>\$20,272,287</u>	<u>\$20,200,698</u>	<u>\$20,128,983</u>	<u>\$20,057,189</u>	
6. Average Net Investment			\$20,359,436	\$20,290,743	\$20,221,419	\$20,151,700	\$20,081,735	\$20,011,617	\$20,195,632	\$20,379,204	\$20,307,980	\$20,236,492	\$20,164,840	\$20,093,086	
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)			\$119,871	\$119,467	\$119,059	\$118,648	\$118,236	\$117,823	\$118,907	\$119,988	\$119,568	\$119,147	\$118,726	\$118,303	\$1,427,743
b. Debt Component (Line 6 x debt rate) (c) (d)			\$22,178	\$22,103	\$22,027	\$21,951	\$21,875	\$21,799	\$21,999	\$22,199	\$22,121	\$22,044	\$21,966	\$21,887	\$264,149
8. Investment Expenses															
a. Depreciation (a)			\$68,303	\$69,082	\$69,567	\$69,870	\$70,059	\$70,177	\$70,543	\$71,062	\$71,386	\$71,589	\$71,715	\$71,794	\$845,148
b. Amortization (e)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)			<u>\$210,352</u>	<u>\$210,651</u>	<u>\$210,653</u>	<u>\$210,470</u>	<u>\$210,171</u>	<u>\$209,799</u>	<u>\$211,449</u>	<u>\$213,249</u>	<u>\$213,076</u>	<u>\$212,780</u>	<u>\$212,406</u>	<u>\$211,984</u>	<u>\$2,537,040</u>

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
28 - CWA 316(b) Phase II Rule															
Intermediate															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$6,481,475	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,481,475
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$2,438,143	\$1,520,984	\$948,834	\$591,910	\$369,251	\$230,349	\$143,699	\$6,243,170	
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2. Plant-In-Service/Depreciation Base (a)	\$4,684,830	\$4,684,830	\$4,684,830	\$4,684,830	\$4,684,830	\$4,684,830	\$7,122,972	\$8,643,957	\$9,592,791	\$10,184,701	\$10,553,952	\$10,784,301	\$10,928,000		
3. Less: Accumulated Depreciation	\$289,924	\$303,286	\$316,648	\$330,009	\$343,371	\$356,733	\$374,544	\$399,582	\$429,126	\$461,483	\$495,594	\$530,799	\$566,687		
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$4,043,332	\$2,522,348	\$1,573,514	\$981,604	\$612,353	\$382,004	\$238,305		
5. Net Investment (Lines 2 - 3 + 4)	\$4,394,906	\$4,381,544	\$4,368,182	\$4,354,820	\$4,341,459	\$4,328,097	\$10,791,760	\$10,766,723	\$10,737,178	\$10,704,822	\$10,670,711	\$10,635,506	\$10,599,618		
6. Average Net Investment		\$4,388,225	\$4,374,863	\$4,361,501	\$4,348,139	\$4,334,778	\$7,559,929	\$10,779,242	\$10,751,951	\$10,721,000	\$10,687,766	\$10,653,108	\$10,617,562		
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		\$25,837	\$25,758	\$25,679	\$25,601	\$25,522	\$44,511	\$63,465	\$63,305	\$63,123	\$62,927	\$62,723	\$62,514	\$550,964	
b. Debt Component (Line 6 x debt rate) (c) (d)		\$4,780	\$4,766	\$4,751	\$4,736	\$4,722	\$8,235	\$11,742	\$11,712	\$11,678	\$11,642	\$11,604	\$11,566	\$101,935	
8. Investment Expenses															
a. Depreciation (a)		\$13,362	\$13,362	\$13,362	\$13,362	\$13,362	\$17,811	\$25,037	\$29,545	\$32,357	\$34,111	\$35,205	\$35,888	\$276,763	
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9. Total System Recoverable Expenses (Lines 7 + 8)		\$43,979	\$43,885	\$43,792	\$43,699	\$43,606	\$70,557	\$100,244	\$104,562	\$107,158	\$108,680	\$109,532	\$109,967	\$929,661	

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
 Environmental Cost Recovery Clause (ECRC)
 Projection
 Total Jurisdictional Amount to be Recovered
 January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
34 - St Lucie Cooling Water System Inspection & Maintenance Base															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,000,000	\$1,000,000	\$735,137	\$2,735,137	
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$9,920,216	\$9,920,216	
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2. Plant-In-Service/Depreciation Base (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$9,920,216		
3. Less: Accumulated Depreciation		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,402		
a. Less: Capital Recovery Unamortized Balance		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
4. CWIP		\$7,185,079	\$7,185,079	\$7,185,079	\$7,185,079	\$7,185,079	\$7,185,079	\$7,185,079	\$7,185,079	\$7,185,079	\$8,185,079	\$9,185,079	\$0		
5. Net Investment (Lines 2 - 3 + 4)		<u>\$7,185,079</u>	<u>\$7,185,079</u>	<u>\$7,185,079</u>	<u>\$7,185,079</u>	<u>\$7,185,079</u>	<u>\$7,185,079</u>	<u>\$7,185,079</u>	<u>\$7,185,079</u>	<u>\$7,185,079</u>	<u>\$8,185,079</u>	<u>\$9,185,079</u>	<u>\$0</u>	<u>\$9,912,814</u>	
6. Average Net Investment			\$7,185,079	\$7,185,079	\$7,185,079	\$7,185,079	\$7,185,079	\$7,185,079	\$7,185,079	\$7,185,079	\$7,685,079	\$8,685,079	\$9,548,947		
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)			\$42,304	\$42,304	\$42,304	\$42,304	\$42,304	\$42,304	\$42,304	\$42,304	\$45,248	\$51,136	\$56,222	\$533,341	
b. Debt Component (Line 6 x debt rate) (c) (d)			\$7,827	\$7,827	\$7,827	\$7,827	\$7,827	\$7,827	\$7,827	\$7,827	\$8,371	\$9,461	\$10,402	\$98,674	
8. Investment Expenses															
a. Depreciation (a)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,402	\$7,402	
b. Amortization (e)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
c. Dismantlement			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Other			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9. Total System Recoverable Expenses (Lines 7 + 8)			<u>\$50,131</u>	<u>\$50,131</u>	<u>\$50,131</u>	<u>\$50,131</u>	<u>\$50,131</u>	<u>\$50,131</u>	<u>\$50,131</u>	<u>\$50,131</u>	<u>\$53,619</u>	<u>\$60,596</u>	<u>\$74,026</u>	<u>\$639,417</u>	

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
35 - Martin Plant Drinking Water System Compliance															
Intermediate															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (a)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3. Less: Accumulated Depreciation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
a. Less: Capital Recovery Unamortized Balance	(\$168,151)	(\$167,414)	(\$166,676)	(\$165,939)	(\$165,201)	(\$164,464)	(\$163,726)	(\$162,989)	(\$162,251)	(\$161,514)	(\$160,776)	(\$160,039)	(\$159,301)		
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$168,151</u>	<u>\$167,414</u>	<u>\$166,676</u>	<u>\$165,939</u>	<u>\$165,201</u>	<u>\$164,464</u>	<u>\$163,726</u>	<u>\$162,989</u>	<u>\$162,251</u>	<u>\$161,514</u>	<u>\$160,776</u>	<u>\$160,039</u>	<u>\$159,301</u>		
6. Average Net Investment		\$167,783	\$167,045	\$166,308	\$165,570	\$164,833	\$164,095	\$163,358	\$162,620	\$161,883	\$161,145	\$160,408	\$159,670		
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		\$988	\$984	\$979	\$975	\$970	\$966	\$962	\$957	\$953	\$949	\$944	\$940	\$11,568	
b. Debt Component (Line 6 x debt rate) (c) (d)		\$183	\$182	\$181	\$180	\$180	\$179	\$178	\$177	\$176	\$176	\$175	\$174	\$2,140	
8. Investment Expenses															
a. Depreciation (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization (e)		\$738	\$738	\$738	\$738	\$738	\$738	\$738	\$738	\$738	\$738	\$738	\$738	\$738	\$8,850
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		<u>\$1,908</u>	<u>\$1,903</u>	<u>\$1,898</u>	<u>\$1,893</u>	<u>\$1,888</u>	<u>\$1,882</u>	<u>\$1,877</u>	<u>\$1,872</u>	<u>\$1,867</u>	<u>\$1,862</u>	<u>\$1,857</u>	<u>\$1,852</u>	<u>\$22,558</u>	

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
36 - Low-Level Radioactive Waste Storage Base															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (a)	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804
3. Less: Accumulated Depreciation	\$3,822,385	\$3,852,453	\$3,882,522	\$3,912,591	\$3,942,660	\$3,972,729	\$4,002,798	\$4,032,866	\$4,062,935	\$4,093,004	\$4,123,073	\$4,153,142	\$4,183,210	\$4,183,210	\$4,183,210
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$13,634,419</u>	<u>\$13,604,350</u>	<u>\$13,574,281</u>	<u>\$13,544,213</u>	<u>\$13,514,144</u>	<u>\$13,484,075</u>	<u>\$13,454,006</u>	<u>\$13,423,937</u>	<u>\$13,393,869</u>	<u>\$13,363,800</u>	<u>\$13,333,731</u>	<u>\$13,303,662</u>	<u>\$13,273,593</u>	<u>\$13,273,593</u>	<u>\$13,273,593</u>
6. Average Net Investment		\$13,619,385	\$13,589,316	\$13,559,247	\$13,529,178	\$13,499,109	\$13,469,041	\$13,438,972	\$13,408,903	\$13,378,834	\$13,348,765	\$13,318,696	\$13,288,628		
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		\$80,188	\$80,010	\$79,833	\$79,656	\$79,479	\$79,302	\$79,125	\$78,948	\$78,771	\$78,594	\$78,417	\$78,240	\$950,566	\$950,566
b. Debt Component (Line 6 x debt rate) (c) (d)		\$14,836	\$14,803	\$14,770	\$14,737	\$14,705	\$14,672	\$14,639	\$14,606	\$14,574	\$14,541	\$14,508	\$14,475	\$175,865	\$175,865
8. Investment Expenses															
a. Depreciation (a)		\$30,069	\$30,069	\$30,069	\$30,069	\$30,069	\$30,069	\$30,069	\$30,069	\$30,069	\$30,069	\$30,069	\$30,069	\$30,069	\$360,826
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		<u>\$125,092</u>	<u>\$124,882</u>	<u>\$124,672</u>	<u>\$124,463</u>	<u>\$124,253</u>	<u>\$124,043</u>	<u>\$123,833</u>	<u>\$123,623</u>	<u>\$123,414</u>	<u>\$123,204</u>	<u>\$122,994</u>	<u>\$122,784</u>	<u>\$1,487,257</u>	<u>\$1,487,257</u>

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
37 - DeSoto Next Generation Solar Energy Center															
Solar															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$9,259	\$0	\$4,630	\$0	\$0	\$0	\$0	\$0	\$0	\$13,889
b. Additions to Plant		\$6,337	\$3,953	\$2,466	\$1,539	\$4,443	\$2,772	\$3,471	\$2,165	\$1,351	\$843	\$526	\$328	\$30,192	
c. Retirements		(\$14,461)	(\$1,556)	(\$840)	(\$840)	(\$840)	(\$840)	(\$17,045)	(\$840)	(\$840)	(\$4,711)	(\$12,750)	(\$2,330)	(\$57,892)	
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2. Plant-In-Service/Depreciation Base (a)	\$153,604,383	\$153,596,260	\$153,598,657	\$153,600,283	\$153,600,982	\$153,604,585	\$153,606,517	\$153,592,942	\$153,594,268	\$153,594,778	\$153,590,910	\$153,578,685	\$153,576,683		
3. Less: Accumulated Depreciation	\$66,076,439	\$66,453,010	\$66,842,377	\$67,232,461	\$67,622,548	\$68,012,640	\$68,402,740	\$68,776,543	\$69,166,460	\$69,556,380	\$69,942,406	\$70,320,299	\$70,708,532		
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
4. CWIP	\$16,847	\$10,510	\$6,556	\$4,090	\$2,551	\$7,368	\$4,596	\$5,755	\$3,590	\$2,240	\$1,397	\$872	\$544		
5. Net Investment (Lines 2 - 3 + 4)	\$87,544,791	\$87,153,759	\$86,762,835	\$86,371,912	\$85,980,985	\$85,599,313	\$85,208,373	\$84,822,155	\$84,431,397	\$84,040,638	\$83,649,901	\$83,259,258	\$82,868,695		
6. Average Net Investment		\$87,349,275	\$86,958,297	\$86,567,374	\$86,176,449	\$85,790,149	\$85,403,843	\$85,015,264	\$84,626,776	\$84,236,018	\$83,845,269	\$83,454,579	\$83,063,977		
a. Average ITC Balance		\$25,693,218	\$25,693,218	\$25,693,218	\$25,693,218	\$25,693,218	\$25,693,218	\$25,693,218	\$25,693,218	\$25,693,218	\$25,693,218	\$25,693,218	\$25,693,218		
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		\$551,264	\$548,962	\$546,660	\$544,358	\$542,084	\$539,810	\$537,522	\$535,234	\$532,934	\$530,633	\$528,333	\$526,033	\$6,463,826	
b. Debt Component (Line 6 x debt rate) (c) (d)		\$100,031	\$99,605	\$99,180	\$98,754	\$98,333	\$97,912	\$97,489	\$97,066	\$96,640	\$96,214	\$95,789	\$95,363	\$1,172,376	
8. Investment Expenses															
a. Depreciation (a)		\$381,948	\$381,840	\$381,840	\$381,843	\$381,848	\$381,855	\$381,765	\$381,673	\$381,676	\$381,653	\$381,559	\$381,479	\$4,580,979	
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
c. Dismantlement		\$9,084	\$9,084	\$9,084	\$9,084	\$9,084	\$9,084	\$9,084	\$9,084	\$9,084	\$9,084	\$9,084	\$9,084	\$109,005	
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
e. ITC Solar		(\$125,272)	(\$125,272)	(\$125,272)	(\$125,272)	(\$125,272)	(\$125,272)	(\$125,272)	(\$125,272)	(\$125,272)	(\$125,272)	(\$125,272)	(\$125,272)	(\$1,503,264)	
9. Total System Recoverable Expenses (Lines 7 + 8)		\$917,055	\$914,219	\$911,491	\$908,767	\$906,077	\$903,389	\$900,587	\$897,785	\$895,061	\$892,313	\$889,493	\$886,687	\$10,822,923	

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
38 - Space Coast Next Generation Solar Energy Center															
Solar															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1
c. Retirements		(\$92)	(\$92)	(\$92)	(\$92)	(\$92)	(\$92)	(\$92)	(\$92)	(\$92)	(\$92)	(\$92)	(\$92)	(\$92)	(\$1,099)
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (a)	\$70,520,842	\$70,520,751	\$70,520,659	\$70,520,568	\$70,520,476	\$70,520,385	\$70,520,293	\$70,520,202	\$70,520,110	\$70,520,019	\$70,519,927	\$70,519,835	\$70,519,744		
3. Less: Accumulated Depreciation	\$29,436,099	\$29,597,496	\$29,758,893	\$29,920,290	\$30,081,686	\$30,243,082	\$30,404,478	\$30,565,874	\$30,727,269	\$30,888,664	\$31,050,059	\$31,211,454	\$31,372,849		
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
4. CWIP	\$1	\$1	\$1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
5. Net Investment (Lines 2 - 3 + 4)	<u>\$41,084,744</u>	<u>\$40,923,255</u>	<u>\$40,761,767</u>	<u>\$40,600,279</u>	<u>\$40,438,791</u>	<u>\$40,277,303</u>	<u>\$40,115,815</u>	<u>\$39,954,328</u>	<u>\$39,792,841</u>	<u>\$39,631,354</u>	<u>\$39,469,868</u>	<u>\$39,308,382</u>	<u>\$39,146,895</u>		
6. Average Net Investment		\$41,004,000	\$40,842,511	\$40,681,023	\$40,519,535	\$40,358,047	\$40,196,559	\$40,035,072	\$39,873,585	\$39,712,098	\$39,550,611	\$39,389,125	\$39,227,638		
a. Average ITC Balance		\$11,055,277	\$11,055,277	\$11,055,277	\$11,055,277	\$11,055,277	\$11,055,277	\$11,055,277	\$11,055,277	\$11,055,277	\$11,055,277	\$11,055,277	\$11,055,277		
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		\$257,330	\$256,379	\$255,428	\$254,478	\$253,527	\$252,576	\$251,625	\$250,674	\$249,724	\$248,773	\$247,822	\$246,871	\$3,025,208	
b. Debt Component (Line 6 x debt rate) (c) (d)		\$46,766	\$46,590	\$46,414	\$46,238	\$46,063	\$45,887	\$45,711	\$45,535	\$45,359	\$45,183	\$45,007	\$44,831	\$549,584	
8. Investment Expenses															
a. Depreciation (a)		\$159,395	\$159,395	\$159,394	\$159,394	\$159,394	\$159,394	\$159,393	\$159,393	\$159,393	\$159,393	\$159,393	\$159,392	\$1,912,723	
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
c. Dismantlement		\$2,094	\$2,094	\$2,094	\$2,094	\$2,094	\$2,094	\$2,094	\$2,094	\$2,094	\$2,094	\$2,094	\$2,094	\$25,125	
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
e. ITC Solar		(\$52,728)	(\$52,728)	(\$52,728)	(\$52,728)	(\$52,728)	(\$52,728)	(\$52,728)	(\$52,728)	(\$52,728)	(\$52,728)	(\$52,728)	(\$52,728)	(\$632,736)	
9. Total System Recoverable Expenses (Lines 7 + 8)		<u>\$412,857</u>	<u>\$411,730</u>	<u>\$410,603</u>	<u>\$409,476</u>	<u>\$408,349</u>	<u>\$407,222</u>	<u>\$406,095</u>	<u>\$404,968</u>	<u>\$403,841</u>	<u>\$402,714</u>	<u>\$401,587</u>	<u>\$400,461</u>	<u>\$4,879,904</u>	

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
39 - Martin Next Generation Solar Energy Center															
Intermediate															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		(\$213,503)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$213,503)
c. Retirements		(\$426,502,661)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$426,502,661)
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (a)															
	\$426,716,164	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)
3. Less: Accumulated Depreciation	\$141,611,437	\$592,253	\$1,433,566	\$2,274,879	\$3,116,192	\$3,957,505	\$4,798,818	\$5,640,131	\$6,481,444	\$7,322,757	\$8,164,070	\$9,005,383	\$9,846,696		
a. Less: Capital Recovery Unamortized Balance	\$0	(\$284,950,148)	(\$283,762,856)	(\$282,575,563)	(\$281,388,271)	(\$280,200,979)	(\$279,013,687)	(\$277,826,394)	(\$276,639,102)	(\$275,451,810)	(\$274,264,517)	(\$273,077,225)	(\$271,889,933)		
4. CWIP	\$3,341	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$285,108,069	\$284,357,895	\$282,329,290	\$280,300,685	\$278,272,079	\$276,243,474	\$274,214,869	\$272,186,264	\$270,157,658	\$268,129,053	\$266,100,448	\$264,071,843	\$262,043,237		
6. Average Net Investment															
a. Average ITC Balance		\$284,732,982	\$283,343,593	\$281,314,987	\$279,286,382	\$277,257,777	\$275,229,172	\$273,200,566	\$271,171,961	\$269,143,356	\$267,114,751	\$265,086,145	\$263,057,540		
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		\$1,787,121	\$1,778,941	\$1,766,997	\$1,755,053	\$1,743,109	\$1,731,165	\$1,719,221	\$1,707,277	\$1,695,334	\$1,683,390	\$1,671,446	\$1,659,502	\$20,698,557	
b. Debt Component (Line 6 x debt rate) (c) (d)		\$324,774	\$323,260	\$321,051	\$318,841	\$316,631	\$314,421	\$312,212	\$310,002	\$307,792	\$305,582	\$303,373	\$301,163	\$3,759,101	
8. Investment Expenses															
a. Depreciation (a)		\$487,772	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	\$487,772
b. Amortization (e)		\$0	\$1,187,292	\$1,187,292	\$1,187,292	\$1,187,292	\$1,187,292	\$1,187,292	\$1,187,292	\$1,187,292	\$1,187,292	\$1,187,292	\$1,187,292	\$1,187,292	\$13,060,215
c. Dismantlement		\$45,557	\$841,313	\$841,313	\$841,313	\$841,313	\$841,313	\$841,313	\$841,313	\$841,313	\$841,313	\$841,313	\$841,313	\$841,313	\$9,300,000
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. ITC Solar		(\$357,766)	(\$409,940)	(\$409,940)	(\$409,940)	(\$409,940)	(\$409,940)	(\$409,940)	(\$409,940)	(\$409,940)	(\$409,940)	(\$409,940)	(\$409,940)	(\$409,940)	(\$4,867,106)
9. Total System Recoverable Expenses (Lines 7 + 8)		\$2,287,459	\$3,720,867	\$3,706,713	\$3,692,559	\$3,678,406	\$3,664,252	\$3,650,098	\$3,635,945	\$3,621,791	\$3,607,637	\$3,593,483	\$3,579,330	\$42,438,539	

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
41 - Manatee Temporary Heating System															
Distribution															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		(\$21)	(\$21)	(\$21)	(\$21)	(\$21)	(\$21)	(\$21)	(\$21)	(\$21)	(\$21)	(\$21)	(\$21)	(\$21)	(\$255)
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (a)	\$1,400,415	\$1,400,394	\$1,400,372	\$1,400,351	\$1,400,330	\$1,400,309	\$1,400,287	\$1,400,266	\$1,400,245	\$1,400,224	\$1,400,202	\$1,400,181	\$1,400,160		
3. Less: Accumulated Depreciation	\$1,172,710	\$1,172,689	\$1,172,668	\$1,172,646	\$1,172,625	\$1,172,604	\$1,172,583	\$1,172,561	\$1,172,540	\$1,172,519	\$1,172,498	\$1,172,477	\$1,172,455		
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
5. Net Investment (Lines 2 - 3 + 4)	<u>\$227,705</u>	<u>\$227,705</u>	<u>\$227,705</u>	<u>\$227,705</u>	<u>\$227,705</u>	<u>\$227,705</u>	<u>\$227,705</u>	<u>\$227,705</u>	<u>\$227,705</u>	<u>\$227,705</u>	<u>\$227,705</u>	<u>\$227,705</u>	<u>\$227,705</u>		
6. Average Net Investment		\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705		
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		\$1,341	\$1,341	\$1,341	\$1,341	\$1,341	\$1,341	\$1,341	\$1,341	\$1,341	\$1,341	\$1,341	\$1,341	\$1,341	\$16,088
b. Debt Component (Line 6 x debt rate) (c) (d)		\$248	\$248	\$248	\$248	\$248	\$248	\$248	\$248	\$248	\$248	\$248	\$248	\$248	\$2,976
8. Investment Expenses															
a. Depreciation (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		<u>\$1,589</u>	<u>\$1,589</u>	<u>\$1,589</u>	<u>\$1,589</u>	<u>\$1,589</u>	<u>\$1,589</u>	<u>\$1,589</u>	<u>\$1,589</u>	<u>\$1,589</u>	<u>\$1,589</u>	<u>\$1,589</u>	<u>\$1,589</u>	<u>\$1,589</u>	<u>\$19,064</u>

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
 Environmental Cost Recovery Clause (ECRC)
 Projection
 Total Jurisdictional Amount to be Recovered
 January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
41 - Manatee Temporary Heating System															
Intermediate															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (a)	\$9,646,006	\$9,646,006	\$9,646,006	\$9,646,006	\$9,646,006	\$9,646,006	\$9,646,006	\$9,646,006	\$9,646,006	\$9,646,006	\$9,646,006	\$9,646,006	\$9,646,006	\$9,646,006	\$9,646,006
3. Less: Accumulated Depreciation	\$3,374,577	\$3,389,287	\$3,403,996	\$3,418,705	\$3,433,415	\$3,448,124	\$3,462,833	\$3,477,543	\$3,492,252	\$3,506,961	\$3,521,671	\$3,536,380	\$3,551,089		
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4. CWIP	\$96	\$96	\$96	\$97	\$97	\$97	\$97	\$97	\$97	\$97	\$97	\$97	\$97	\$97	\$97
5. Net Investment (Lines 2 - 3 + 4)	\$6,271,525	\$6,256,816	\$6,242,107	\$6,227,397	\$6,212,688	\$6,197,979	\$6,183,269	\$6,168,560	\$6,153,851	\$6,139,142	\$6,124,432	\$6,109,723	\$6,095,014		
6. Average Net Investment		\$6,264,171	\$6,249,461	\$6,234,752	\$6,220,043	\$6,205,333	\$6,190,624	\$6,175,915	\$6,161,206	\$6,146,496	\$6,131,787	\$6,117,078	\$6,102,368		
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		\$36,882	\$36,795	\$36,709	\$36,622	\$36,535	\$36,449	\$36,362	\$36,276	\$36,189	\$36,102	\$36,016	\$35,929	\$436,867	
b. Debt Component (Line 6 x debt rate) (c) (d)		\$6,824	\$6,808	\$6,792	\$6,775	\$6,759	\$6,743	\$6,727	\$6,711	\$6,695	\$6,679	\$6,663	\$6,647	\$80,825	
8. Investment Expenses															
a. Depreciation (a)		\$14,709	\$14,709	\$14,709	\$14,709	\$14,709	\$14,709	\$14,709	\$14,709	\$14,709	\$14,709	\$14,709	\$14,709	\$14,709	\$176,512
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$58,415	\$58,312	\$58,209	\$58,107	\$58,004	\$57,902	\$57,799	\$57,696	\$57,594	\$57,491	\$57,388	\$57,286	\$694,204	

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
 Environmental Cost Recovery Clause (ECRC)
 Projection
 Total Jurisdictional Amount to be Recovered
 January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
41 - Manatee Temporary Heating System															
Transmission															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (a)	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	
3. Less: Accumulated Depreciation	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
6. Average Net Investment		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
b. Debt Component (Line 6 x debt rate) (c) (d)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
8. Investment Expenses															
a. Depreciation (a)		(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9. Total System Recoverable Expenses (Lines 7 + 8)		(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
42 - Turkey Point Cooling Canal Monitoring Plan															
Base															
1. Investments															
a. Expenditures		\$159,977	\$161,029	\$409,977	\$161,029	\$159,977	\$411,029	\$2,082	\$154,416	\$250,000	\$0	\$265,000	\$250,000	\$2,384,516	
b. Additions to Plant		\$113,356	\$118,594	\$123,140	\$127,302	\$130,892	\$1,516,589	\$119,688	\$123,503	\$359,936	\$97,859	\$116,220	\$353,453	\$3,300,531	
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2. Plant-In-Service/Depreciation Base (a)	\$68,762,975	\$68,876,331	\$68,994,925	\$69,118,064	\$69,245,367	\$69,376,258	\$70,892,847	\$71,012,535	\$71,136,038	\$71,495,974	\$71,593,833	\$71,710,053	\$72,063,505		
3. Less: Accumulated Depreciation	\$8,636,807	\$8,801,072	\$8,965,577	\$9,130,334	\$9,295,351	\$9,460,636	\$9,627,632	\$9,796,328	\$9,965,277	\$10,134,727	\$10,304,653	\$10,474,801	\$10,645,438		
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
4. CWIP	\$1,762,365	\$1,808,986	\$1,851,421	\$2,138,259	\$2,171,985	\$2,201,071	\$1,095,511	\$977,905	\$1,008,818	\$898,882	\$801,023	\$949,803	\$846,351		
5. Net Investment (Lines 2 - 3 + 4)	\$61,888,533	\$61,884,245	\$61,880,769	\$62,125,989	\$62,122,001	\$62,116,693	\$62,360,726	\$62,194,112	\$62,179,579	\$62,260,129	\$62,090,203	\$62,185,055	\$62,264,418		
6. Average Net Investment		\$61,886,389	\$61,882,507	\$62,003,379	\$62,123,995	\$62,119,347	\$62,238,709	\$62,277,419	\$62,186,846	\$62,219,854	\$62,175,166	\$62,137,629	\$62,224,737		
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		\$364,372	\$364,349	\$365,060	\$365,771	\$365,743	\$366,446	\$366,674	\$366,141	\$366,335	\$366,072	\$365,851	\$366,364	\$4,389,176	
b. Debt Component (Line 6 x debt rate) (c) (d)		\$67,413	\$67,409	\$67,540	\$67,672	\$67,667	\$67,797	\$67,839	\$67,740	\$67,776	\$67,727	\$67,687	\$67,781	\$812,047	
8. Investment Expenses															
a. Depreciation (a)		\$164,265	\$164,506	\$164,757	\$165,017	\$165,285	\$166,996	\$168,696	\$168,948	\$169,450	\$169,926	\$170,148	\$170,636	\$2,008,631	
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9. Total System Recoverable Expenses (Lines 7 + 8)		\$596,049	\$596,263	\$597,357	\$598,459	\$598,695	\$601,239	\$603,208	\$602,829	\$603,562	\$603,725	\$603,686	\$604,781	\$7,209,854	

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
44 - Martin Plant Barley Barber Swamp Iron Mitigation															
Intermediate															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (a)		\$164,719	\$164,719	\$164,719	\$164,719	\$164,719	\$164,719	\$164,719	\$164,719	\$164,719	\$164,719	\$164,719	\$164,719	\$164,719	\$164,719
3. Less: Accumulated Depreciation		\$43,130	\$43,402	\$43,674	\$43,946	\$44,218	\$44,489	\$44,761	\$45,033	\$45,305	\$45,576	\$45,848	\$46,120	\$46,392	\$46,664
a. Less: Capital Recovery Unamortized Balance		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4. CWIP		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)		<u>\$121,588</u>	<u>\$121,316</u>	<u>\$121,045</u>	<u>\$120,773</u>	<u>\$120,501</u>	<u>\$120,229</u>	<u>\$119,957</u>	<u>\$119,686</u>	<u>\$119,414</u>	<u>\$119,142</u>	<u>\$118,870</u>	<u>\$118,598</u>	<u>\$118,327</u>	<u>\$118,055</u>
6. Average Net Investment			\$121,452	\$121,180	\$120,909	\$120,637	\$120,365	\$120,093	\$119,822	\$119,550	\$119,278	\$119,006	\$118,734	\$118,463	\$118,191
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)			\$715	\$713	\$712	\$710	\$709	\$707	\$705	\$704	\$702	\$701	\$699	\$697	\$695
b. Debt Component (Line 6 x debt rate) (c) (d)			\$132	\$132	\$132	\$131	\$131	\$131	\$131	\$130	\$130	\$130	\$129	\$129	\$128
8. Investment Expenses															
a. Depreciation (a)			\$272	\$272	\$272	\$272	\$272	\$272	\$272	\$272	\$272	\$272	\$272	\$272	\$3,261
b. Amortization (e)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)			<u>\$1,119</u>	<u>\$1,117</u>	<u>\$1,115</u>	<u>\$1,113</u>	<u>\$1,112</u>	<u>\$1,110</u>	<u>\$1,108</u>	<u>\$1,106</u>	<u>\$1,104</u>	<u>\$1,102</u>	<u>\$1,100</u>	<u>\$1,098</u>	<u>\$1,305</u>

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
47 - NPDES Permit Renewal Requirements															
Base															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$340,942	\$303,488	\$270,148	\$240,470	\$214,053	\$190,538	\$169,606	\$150,974	\$134,389	\$119,625	\$106,484	\$94,786	\$2,335,502	
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2. Plant-In-Service/Depreciation Base (a)	\$14,225,353	\$14,566,295	\$14,869,783	\$15,139,931	\$15,380,401	\$15,594,454	\$15,784,992	\$15,954,598	\$16,105,572	\$16,239,961	\$16,359,586	\$16,466,070	\$16,560,855		
3. Less: Accumulated Depreciation	\$4,410,384	\$4,463,705	\$4,517,507	\$4,571,737	\$4,626,348	\$4,681,298	\$4,736,550	\$4,792,071	\$4,847,830	\$4,903,803	\$4,959,966	\$5,016,297	\$5,072,778		
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
4. CWIP	\$3,103,533	\$2,762,591	\$2,459,103	\$2,188,956	\$1,948,486	\$1,734,433	\$1,543,894	\$1,374,288	\$1,223,314	\$1,088,926	\$969,300	\$862,817	\$768,031		
5. Net Investment (Lines 2 - 3 + 4)	\$12,918,502	\$12,865,181	\$12,811,379	\$12,757,150	\$12,702,539	\$12,647,589	\$12,592,337	\$12,536,816	\$12,481,056	\$12,425,083	\$12,368,921	\$12,312,590	\$12,256,108		
6. Average Net Investment		\$12,891,842	\$12,838,280	\$12,784,265	\$12,729,844	\$12,675,064	\$12,619,963	\$12,564,576	\$12,508,936	\$12,453,070	\$12,397,002	\$12,340,755	\$12,284,349		
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		\$75,904	\$75,589	\$75,271	\$74,950	\$74,628	\$74,303	\$73,977	\$73,649	\$73,321	\$72,990	\$72,659	\$72,327	\$889,568	
b. Debt Component (Line 6 x debt rate) (c) (d)		\$14,043	\$13,985	\$13,926	\$13,867	\$13,807	\$13,747	\$13,687	\$13,626	\$13,565	\$13,504	\$13,443	\$13,381	\$164,580	
8. Investment Expenses															
a. Depreciation (a)		\$53,321	\$53,802	\$54,230	\$54,611	\$54,950	\$55,252	\$55,521	\$55,760	\$55,973	\$56,162	\$56,331	\$56,481	\$662,394	
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9. Total System Recoverable Expenses (Lines 7 + 8)		\$143,268	\$143,375	\$143,426	\$143,428	\$143,385	\$143,302	\$143,184	\$143,035	\$142,859	\$142,657	\$142,433	\$142,190	\$1,716,542	

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
47 - NPDES Permit Renewal Requirements															
Intermediate															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (a)	\$3,798,266	\$3,798,266	\$3,798,266	\$3,798,266	\$3,798,266	\$3,798,266	\$3,798,266	\$3,798,266	\$3,798,266	\$3,798,266	\$3,798,266	\$3,798,266	\$3,798,266	\$3,798,266	
3. Less: Accumulated Depreciation	\$718,911	\$730,401	\$741,891	\$753,380	\$764,870	\$776,360	\$787,850	\$799,339	\$810,829	\$822,319	\$833,809	\$845,298	\$856,788		
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
5. Net Investment (Lines 2 - 3 + 4)	<u>\$3,079,355</u>	<u>\$3,067,865</u>	<u>\$3,056,376</u>	<u>\$3,044,886</u>	<u>\$3,033,396</u>	<u>\$3,021,906</u>	<u>\$3,010,417</u>	<u>\$2,998,927</u>	<u>\$2,987,437</u>	<u>\$2,975,947</u>	<u>\$2,964,458</u>	<u>\$2,952,968</u>	<u>\$2,941,478</u>		
6. Average Net Investment		\$3,073,610	\$3,062,120	\$3,050,631	\$3,039,141	\$3,027,651	\$3,016,161	\$3,004,672	\$2,993,182	\$2,981,692	\$2,970,202	\$2,958,713	\$2,947,223		
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		\$18,097	\$18,029	\$17,961	\$17,894	\$17,826	\$17,758	\$17,691	\$17,623	\$17,555	\$17,488	\$17,420	\$17,353	\$212,695	
b. Debt Component (Line 6 x debt rate) (c) (d)		\$3,348	\$3,336	\$3,323	\$3,311	\$3,298	\$3,286	\$3,273	\$3,260	\$3,248	\$3,235	\$3,223	\$3,210	\$39,351	
8. Investment Expenses															
a. Depreciation (a)		\$11,490	\$11,490	\$11,490	\$11,490	\$11,490	\$11,490	\$11,490	\$11,490	\$11,490	\$11,490	\$11,490	\$11,490	\$137,877	
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9. Total System Recoverable Expenses (Lines 7 + 8)		<u>\$32,934</u>	<u>\$32,854</u>	<u>\$32,774</u>	<u>\$32,694</u>	<u>\$32,614</u>	<u>\$32,534</u>	<u>\$32,454</u>	<u>\$32,373</u>	<u>\$32,293</u>	<u>\$32,213</u>	<u>\$32,133</u>	<u>\$32,053</u>	<u>\$389,923</u>	

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
50 - Steam Electric Effluent Guidelines Revised Rules															
Base															
1. Investments															
a. Expenditures		\$250,959	\$250,959	\$250,959	\$250,959	\$250,959	\$250,959	\$250,959	\$250,959	\$250,959	\$250,959	\$250,959	\$250,959	\$250,959	\$3,011,510
b. Additions to Plant		\$57,902	\$101,588	\$135,389	\$161,541	\$181,775	\$197,430	\$209,543	\$218,915	\$226,166	\$231,776	\$236,117	\$239,476	\$2,197,617	
c. Retirements		(\$8,878)	(\$8,878)	(\$8,878)	(\$8,878)	(\$8,878)	(\$8,878)	(\$8,878)	(\$8,878)	(\$8,878)	(\$8,878)	(\$8,878)	(\$8,878)	(\$106,539)	
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2. Plant-In-Service/Depreciation Base (a)	\$6,638,664	\$6,687,688	\$6,780,398	\$6,906,908	\$7,059,570	\$7,232,467	\$7,421,019	\$7,621,683	\$7,831,720	\$8,049,008	\$8,271,906	\$8,499,145	\$8,729,742		
3. Less: Accumulated Depreciation	\$1,043,507	\$1,053,216	\$1,063,115	\$1,073,305	\$1,083,866	\$1,094,860	\$1,106,334	\$1,118,325	\$1,130,861	\$1,143,964	\$1,157,652	\$1,171,937	\$1,186,830		
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
4. CWIP	\$112,713	\$305,770	\$455,141	\$570,711	\$660,130	\$729,314	\$782,843	\$824,260	\$856,304	\$881,097	\$900,280	\$915,122	\$926,606		
5. Net Investment (Lines 2 - 3 + 4)	\$5,707,869	\$5,940,241	\$6,172,424	\$6,404,314	\$6,635,834	\$6,866,921	\$7,097,528	\$7,327,618	\$7,557,163	\$7,786,141	\$8,014,534	\$8,242,330	\$8,469,518		
6. Average Net Investment		\$5,824,055	\$6,056,332	\$6,288,369	\$6,520,074	\$6,751,377	\$6,982,224	\$7,212,573	\$7,442,390	\$7,671,652	\$7,900,337	\$8,128,432	\$8,355,924		
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		\$34,291	\$35,658	\$37,024	\$38,389	\$39,750	\$41,110	\$42,466	\$43,819	\$45,169	\$46,515	\$47,858	\$49,198	\$501,246	
b. Debt Component (Line 6 x debt rate) (c) (d)		\$6,344	\$6,597	\$6,850	\$7,102	\$7,354	\$7,606	\$7,857	\$8,107	\$8,357	\$8,606	\$8,854	\$9,102	\$92,736	
8. Investment Expenses															
a. Depreciation (a)		\$18,587	\$18,777	\$19,068	\$19,440	\$19,872	\$20,352	\$20,869	\$21,414	\$21,982	\$22,566	\$23,163	\$23,771	\$249,861	
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9. Total System Recoverable Expenses (Lines 7 + 8)		\$59,222	\$61,032	\$62,943	\$64,930	\$66,977	\$69,068	\$71,192	\$73,340	\$75,507	\$77,687	\$79,876	\$82,071	\$843,844	

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
54 - Coal Combustion Residuals															
Base															
1. Investments															
a. Expenditures		\$397,220	\$409,494	\$409,494	\$409,494	\$409,494	\$409,494	\$409,494	\$409,494	\$409,494	\$409,494	\$409,494	\$409,494	\$421,770	\$4,913,933
b. Additions to Plant		\$1,514,807	\$1,264,692	\$1,071,173	\$921,445	\$805,598	\$715,966	\$646,616	\$592,959	\$551,444	\$519,323	\$494,470	\$478,019	\$9,576,511	
c. Retirements		(\$311)	(\$311)	(\$311)	(\$311)	(\$311)	(\$311)	(\$311)	(\$311)	(\$311)	(\$311)	(\$311)	(\$311)	(\$3,734)	
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
h. Regulatory Assets		\$866,605	\$888,130	\$915,286	\$851,304	\$890,658	\$885,781	\$886,909	\$888,037	\$889,165	\$890,293	\$891,421	\$1,351,844	\$11,095,433	
2. Plant-In-Service/Depreciation Base (a)	\$69,711,395	\$71,225,891	\$72,490,271	\$73,561,133	\$74,482,267	\$75,287,554	\$76,003,209	\$76,649,514	\$77,242,162	\$77,793,294	\$78,312,305	\$78,806,464	\$79,284,172		
3. Less: Accumulated Depreciation	\$125,782,132	\$126,814,081	\$127,848,412	\$128,884,680	\$129,922,543	\$130,961,736	\$132,002,053	\$133,043,335	\$134,085,460	\$135,128,333	\$136,171,879	\$137,216,043	\$138,260,779		
a. Less: Capital Recovery Unamortized Balance	(\$141,187,708)	(\$141,480,937)	(\$141,795,692)	(\$142,137,603)	(\$142,415,532)	(\$142,732,815)	(\$143,045,220)	(\$143,358,754)	(\$143,673,415)	(\$143,989,205)	(\$144,306,122)	(\$144,624,168)	(\$145,402,637)		
4. CWIP	\$6,297,023	\$5,179,436	\$4,324,238	\$3,662,559	\$3,150,609	\$2,754,505	\$2,448,033	\$2,210,911	\$2,027,447	\$1,885,498	\$1,775,669	\$1,690,694	\$1,634,445		
5. Net Investment (Lines 2 - 3 + 4)	\$91,413,993	\$91,072,182	\$90,761,790	\$90,476,616	\$90,125,865	\$89,813,138	\$89,494,410	\$89,175,844	\$88,857,563	\$88,539,663	\$88,222,218	\$87,905,283	\$88,060,475		
6. Average Net Investment		\$91,243,088	\$90,916,986	\$90,619,203	\$90,301,241	\$89,969,502	\$89,653,774	\$89,335,127	\$89,016,704	\$88,698,613	\$88,380,941	\$88,063,750	\$87,982,879		
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		\$537,217	\$535,297	\$533,543	\$531,671	\$529,718	\$527,859	\$525,983	\$524,108	\$522,235	\$520,365	\$518,497	\$518,021	\$6,324,514	
b. Debt Component (Line 6 x debt rate) (c) (d)		\$99,391	\$99,036	\$98,711	\$98,365	\$98,004	\$97,660	\$97,313	\$96,966	\$96,619	\$96,273	\$95,928	\$95,840	\$1,170,106	
8. Investment Expenses															
a. Depreciation (a)		\$169,369	\$171,751	\$173,688	\$175,283	\$176,613	\$177,737	\$178,703	\$179,545	\$180,293	\$180,967	\$181,584	\$182,157	\$2,127,691	
b. Amortization (e)		\$573,375	\$573,375	\$573,375	\$573,375	\$573,375	\$573,375	\$573,375	\$573,375	\$573,375	\$573,375	\$573,375	\$573,375	\$6,880,503	
c. Dismantlement		\$862,891	\$862,891	\$862,891	\$862,891	\$862,891	\$862,891	\$862,891	\$862,891	\$862,891	\$862,891	\$862,891	\$862,891	\$10,354,690	
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9. Total System Recoverable Expenses (Lines 7 + 8)		\$2,242,243	\$2,242,349	\$2,242,209	\$2,241,586	\$2,240,601	\$2,239,522	\$2,238,265	\$2,236,886	\$2,235,414	\$2,233,871	\$2,232,275	\$2,232,284	\$26,857,504	

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
54 - Coal Combustion Residuals															
Intermediate															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$85,634,143	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$85,634,143
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
h. Regulatory Assets		\$1,252,134	\$1,337,234	\$1,678,370	\$1,668,540	\$1,355,411	\$1,955,754	\$2,078,881	\$2,166,760	\$1,957,036	\$3,005,776	\$0	\$0	\$18,455,894	
2. Plant-In-Service/Depreciation Base (a)															
	\$2,674,811	\$2,674,811	\$2,674,811	\$2,674,811	\$2,674,811	\$2,674,811	\$88,308,954	\$88,308,954	\$88,308,954	\$88,308,954	\$88,308,954	\$88,308,954	\$88,308,954	\$88,308,954	
3. Less: Accumulated Depreciation															
	\$341,332	\$347,230	\$353,128	\$359,026	\$364,924	\$370,823	\$473,462	\$672,842	\$872,222	\$1,071,602	\$1,270,981	\$1,470,361	\$1,669,741		
a. Less: Capital Recovery Unamortized Balance	(\$36,239,844)	(\$37,449,661)	(\$38,744,578)	(\$40,380,632)	(\$42,006,855)	(\$43,319,949)	(\$45,233,387)	(\$47,269,951)	(\$49,394,394)	(\$51,309,114)	(\$54,272,573)	(\$54,230,257)	(\$54,187,940)		
4. CWIP	\$85,634,143	\$85,634,143	\$85,634,143	\$85,634,143	\$85,634,143	\$85,634,143	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
5. Net Investment (Lines 2 - 3 + 4)	\$124,207,466	\$125,411,385	\$126,700,404	\$128,330,560	\$129,950,885	\$131,258,081	\$133,068,879	\$134,906,064	\$136,831,127	\$138,546,466	\$141,310,546	\$141,068,849	\$140,827,153		
6. Average Net Investment															
		\$124,809,426	\$126,055,895	\$127,515,482	\$129,140,722	\$130,604,483	\$132,163,480	\$133,987,471	\$135,868,595	\$137,688,797	\$139,928,506	\$141,189,698	\$140,948,001		
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		\$734,847	\$742,186	\$750,779	\$760,348	\$768,967	\$778,146	\$788,885	\$799,960	\$810,677	\$823,864	\$831,290	\$829,867	\$9,419,815	
b. Debt Component (Line 6 x debt rate) (c) (d)		\$135,955	\$137,313	\$138,903	\$140,673	\$142,267	\$143,966	\$145,953	\$148,002	\$149,984	\$152,424	\$153,798	\$153,535	\$1,742,772	
8. Investment Expenses															
a. Depreciation (a)		\$5,898	\$5,898	\$5,898	\$5,898	\$5,898	\$102,639	\$199,380	\$199,380	\$199,380	\$199,380	\$199,380	\$199,380	\$1,328,410	
b. Amortization (e)		\$42,316	\$42,316	\$42,316	\$42,316	\$42,316	\$42,316	\$42,316	\$42,316	\$42,316	\$42,316	\$42,316	\$42,316	\$507,797	
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9. Total System Recoverable Expenses (Lines 7 + 8)		\$919,016	\$927,713	\$937,897	\$949,236	\$959,449	\$1,067,067	\$1,176,534	\$1,189,658	\$1,202,358	\$1,217,985	\$1,226,784	\$1,225,098	\$12,998,793	

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
123 - The Protected Species Project															
Intermediate															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,064,814	\$0	\$0	\$0	\$1,064,814	
b. Additions to Plant		\$17,375	\$10,839	\$6,762	\$4,218	\$2,631	\$1,642	\$1,024	\$639	\$400,951	\$250,125	\$156,035	\$97,339	\$949,580	
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2. Plant-In-Service/Depreciation Base (a)		\$329,694	\$347,070	\$357,909	\$364,671	\$368,889	\$371,520	\$373,162	\$374,186	\$374,825	\$775,775	\$1,025,900	\$1,181,935	\$1,279,274	
3. Less: Accumulated Depreciation		\$9,135	\$10,107	\$11,128	\$12,180	\$13,251	\$14,334	\$15,425	\$16,520	\$17,619	\$19,450	\$22,470	\$26,230	\$30,453	
a. Less: Capital Recovery Unamortized Balance		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
4. CWIP		\$46,190	\$28,815	\$17,975	\$11,214	\$6,995	\$4,364	\$2,722	\$1,698	\$1,059	\$664,923	\$414,798	\$258,763	\$161,424	
5. Net Investment (Lines 2 - 3 + 4)		<u>\$366,749</u>	<u>\$365,778</u>	<u>\$364,757</u>	<u>\$363,705</u>	<u>\$362,633</u>	<u>\$361,550</u>	<u>\$360,459</u>	<u>\$359,364</u>	<u>\$358,265</u>	<u>\$1,421,248</u>	<u>\$1,418,228</u>	<u>\$1,414,468</u>	<u>\$1,410,245</u>	
6. Average Net Investment			\$366,263	\$365,267	\$364,231	\$363,169	\$362,092	\$361,005	\$359,912	\$358,815	\$889,757	\$1,419,738	\$1,416,348	\$1,412,356	
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)			\$2,156	\$2,151	\$2,144	\$2,138	\$2,132	\$2,126	\$2,119	\$2,113	\$5,239	\$8,359	\$8,339	\$8,316	\$47,331
b. Debt Component (Line 6 x debt rate) (c) (d)			\$399	\$398	\$397	\$396	\$394	\$393	\$392	\$391	\$969	\$1,547	\$1,543	\$1,538	\$8,757
8. Investment Expenses															
a. Depreciation (a)		\$971	\$1,021	\$1,052	\$1,071	\$1,083	\$1,091	\$1,095	\$1,098	\$1,831	\$3,019	\$3,761	\$4,223	\$21,318	
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9. Total System Recoverable Expenses (Lines 7 + 8)			<u>\$3,527</u>	<u>\$3,570</u>	<u>\$3,593</u>	<u>\$3,605</u>	<u>\$3,610</u>	<u>\$3,610</u>	<u>\$3,607</u>	<u>\$3,602</u>	<u>\$8,039</u>	<u>\$12,925</u>	<u>\$13,643</u>	<u>\$14,077</u>	<u>\$77,406</u>

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
124 - FPL Miami-Dade Clean Water Recovery Center															
Intermediate															
1. Investments															
a. Expenditures		\$15,017,818	\$5,651,110	\$6,689,232	\$7,463,885	\$8,116,074	\$12,869,250	\$7,145,273	\$9,185,798	\$6,917,755	\$7,065,146	\$6,694,073	\$6,951,870	\$99,767,284	
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2. Plant-In-Service/Depreciation Base (a)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
3. Less: Accumulated Depreciation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
4. CWIP	\$96,019,272	\$111,037,090	\$116,688,200	\$123,377,432	\$130,841,317	\$138,957,391	\$151,826,641	\$158,971,914	\$168,157,712	\$175,075,467	\$182,140,613	\$188,834,686	\$195,786,556		
5. Net Investment (Lines 2 - 3 + 4)	\$96,019,272	\$111,037,090	\$116,688,200	\$123,377,432	\$130,841,317	\$138,957,391	\$151,826,641	\$158,971,914	\$168,157,712	\$175,075,467	\$182,140,613	\$188,834,686	\$195,786,556		
6. Average Net Investment		\$103,528,181	\$113,862,645	\$120,032,816	\$127,109,374	\$134,899,354	\$145,392,016	\$155,399,277	\$163,564,813	\$171,616,589	\$178,608,040	\$185,487,649	\$192,310,621		
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		\$609,548	\$670,395	\$706,723	\$748,388	\$794,254	\$856,032	\$914,952	\$963,029	\$1,010,436	\$1,051,600	\$1,092,105	\$1,132,277	\$10,549,738	
b. Debt Component (Line 6 x debt rate) (c) (d)		\$112,773	\$124,031	\$130,752	\$138,460	\$146,946	\$158,376	\$169,276	\$178,171	\$186,942	\$194,558	\$202,052	\$209,484	\$1,951,820	
8. Investment Expenses															
a. Depreciation (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9. Total System Recoverable Expenses (Lines 7 + 8)		\$722,321	\$794,425	\$837,475	\$886,849	\$941,200	\$1,014,407	\$1,084,229	\$1,141,200	\$1,197,378	\$1,246,157	\$1,294,157	\$1,341,761	\$12,501,558	

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
401 - Air Quality Assurance Testing Base															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (a)	\$83,954	\$83,954	\$83,954	\$83,954	\$83,954	\$83,954	\$83,954	\$83,954	\$83,954	\$83,954	\$83,954	\$83,954	\$83,954	\$83,954	
3. Less: Accumulated Depreciation	\$39,978	\$40,977	\$41,977	\$42,976	\$43,976	\$44,975	\$45,975	\$46,974	\$47,974	\$48,973	\$49,973	\$50,972	\$51,971		
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
5. Net Investment (Lines 2 - 3 + 4)	\$43,976	\$42,976	\$41,977	\$40,978	\$39,978	\$38,979	\$37,979	\$36,980	\$35,980	\$34,981	\$33,981	\$32,982	\$31,982		
6. Average Net Investment		\$43,476	\$42,477	\$41,477	\$40,478	\$39,478	\$38,479	\$37,479	\$36,480	\$35,481	\$34,481	\$33,482	\$32,482		
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		\$256	\$250	\$244	\$238	\$232	\$227	\$221	\$215	\$209	\$203	\$197	\$191	\$2,683	
b. Debt Component (Line 6 x debt rate) (c) (d)		\$47	\$46	\$45	\$44	\$43	\$42	\$41	\$40	\$39	\$38	\$36	\$35	\$496	
8. Investment Expenses															
a. Depreciation (a)		\$999	\$999	\$999	\$999	\$999	\$999	\$999	\$999	\$999	\$999	\$999	\$999	\$11,993	
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9. Total System Recoverable Expenses (Lines 7 + 8)		\$1,303	\$1,296	\$1,289	\$1,282	\$1,275	\$1,268	\$1,261	\$1,254	\$1,247	\$1,240	\$1,233	\$1,226	\$15,173	

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
402 - GCEC 5, 6 & 7 Precipitator Projects															
Base															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$6,374,515	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,374,515
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (a)		\$8,538,323	\$8,538,323	\$8,538,323	\$8,538,323	\$8,538,323	\$8,538,323	\$8,538,323	\$8,538,323	\$8,538,323	\$8,538,323	\$8,538,323	\$8,538,323	\$8,538,323	
3. Less: Accumulated Depreciation		(\$2,368,999)	\$4,041,295	\$4,077,074	\$4,112,853	\$4,148,633	\$4,184,412	\$4,220,191	\$4,255,970	\$4,291,750	\$4,327,529	\$4,363,308	\$4,399,087	\$4,434,867	
a. Less: Capital Recovery Unamortized Balance		(\$20,831,737)	(\$27,088,324)	(\$26,970,397)	(\$26,852,469)	(\$26,734,541)	(\$26,616,613)	(\$26,498,686)	(\$26,380,758)	(\$26,262,830)	(\$26,144,902)	(\$26,026,975)	(\$25,909,047)	(\$25,791,119)	
4. CWIP		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5. Net Investment (Lines 2 - 3 + 4)		\$31,739,060	\$31,585,353	\$31,431,646	\$31,277,939	\$31,124,232	\$30,970,525	\$30,816,818	\$30,663,111	\$30,509,404	\$30,355,697	\$30,201,990	\$30,048,283	\$29,894,576	
6. Average Net Investment			\$31,662,206	\$31,508,499	\$31,354,792	\$31,201,085	\$31,047,378	\$30,893,671	\$30,739,964	\$30,586,257	\$30,432,550	\$30,278,843	\$30,125,136	\$29,971,429	
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)			\$186,419	\$185,514	\$184,609	\$183,704	\$182,799	\$181,894	\$180,989	\$180,084	\$179,179	\$178,274	\$177,369	\$176,464	\$2,177,301
b. Debt Component (Line 6 x debt rate) (c) (d)			\$34,490	\$34,322	\$34,155	\$33,987	\$33,820	\$33,652	\$33,485	\$33,318	\$33,150	\$32,983	\$32,815	\$32,648	\$402,825
8. Investment Expenses															
a. Depreciation (a)			\$35,779	\$35,779	\$35,779	\$35,779	\$35,779	\$35,779	\$35,779	\$35,779	\$35,779	\$35,779	\$35,779	\$35,779	\$429,351
b. Amortization (e)			\$117,928	\$117,928	\$117,928	\$117,928	\$117,928	\$117,928	\$117,928	\$117,928	\$117,928	\$117,928	\$117,928	\$117,928	\$1,415,133
c. Dismantlement			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)			\$374,616	\$373,543	\$372,471	\$371,399	\$370,326	\$369,254	\$368,181	\$367,109	\$366,036	\$364,964	\$363,892	\$362,819	\$4,424,610

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
403 - GCEC 7 Flue Gas Conditioning Base															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$1,499,322	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,499,322
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3. Less: Accumulated Depreciation		(\$1,499,322)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
a. Less: Capital Recovery Unamortized Balance		\$0	(\$1,493,075)	(\$1,486,828)	(\$1,480,581)	(\$1,474,333)	(\$1,468,086)	(\$1,461,839)	(\$1,455,592)	(\$1,449,345)	(\$1,443,098)	(\$1,436,850)	(\$1,430,603)	(\$1,424,356)	
4. CWIP		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)		<u>\$1,499,322</u>	<u>\$1,493,075</u>	<u>\$1,486,828</u>	<u>\$1,480,581</u>	<u>\$1,474,333</u>	<u>\$1,468,086</u>	<u>\$1,461,839</u>	<u>\$1,455,592</u>	<u>\$1,449,345</u>	<u>\$1,443,098</u>	<u>\$1,436,850</u>	<u>\$1,430,603</u>	<u>\$1,424,356</u>	
6. Average Net Investment			\$1,496,199	\$1,489,951	\$1,483,704	\$1,477,457	\$1,471,210	\$1,464,963	\$1,458,716	\$1,452,468	\$1,446,221	\$1,439,974	\$1,433,727	\$1,427,480	
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)			\$8,809	\$8,772	\$8,736	\$8,699	\$8,662	\$8,625	\$8,589	\$8,552	\$8,515	\$8,478	\$8,441	\$8,405	\$103,283
b. Debt Component (Line 6 x debt rate) (c) (d)			\$1,630	\$1,623	\$1,616	\$1,609	\$1,603	\$1,596	\$1,589	\$1,582	\$1,575	\$1,569	\$1,562	\$1,555	\$19,109
8. Investment Expenses															
a. Depreciation (a)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization (e)			\$6,247	\$6,247	\$6,247	\$6,247	\$6,247	\$6,247	\$6,247	\$6,247	\$6,247	\$6,247	\$6,247	\$6,247	\$74,966
c. Dismantlement			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)			<u>\$16,686</u>	<u>\$16,643</u>	<u>\$16,599</u>	<u>\$16,555</u>	<u>\$16,512</u>	<u>\$16,468</u>	<u>\$16,425</u>	<u>\$16,381</u>	<u>\$16,338</u>	<u>\$16,294</u>	<u>\$16,250</u>	<u>\$16,207</u>	<u>\$197,358</u>

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
408 - GCEC Cooling Tower Cell															
Base															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$531,926	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$531,926
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3. Less: Accumulated Depreciation		(\$531,926)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
a. Less: Capital Recovery Unamortized Balance		\$0	(\$529,710)	(\$527,493)	(\$525,277)	(\$523,061)	(\$520,844)	(\$518,628)	(\$516,412)	(\$514,195)	(\$511,979)	(\$509,762)	(\$507,546)	(\$505,330)	
4. CWIP		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)		<u>\$531,926</u>	<u>\$529,710</u>	<u>\$527,493</u>	<u>\$525,277</u>	<u>\$523,061</u>	<u>\$520,844</u>	<u>\$518,628</u>	<u>\$516,412</u>	<u>\$514,195</u>	<u>\$511,979</u>	<u>\$509,762</u>	<u>\$507,546</u>	<u>\$505,330</u>	
6. Average Net Investment			\$530,818	\$528,601	\$526,385	\$524,169	\$521,952	\$519,736	\$517,520	\$515,303	\$513,087	\$510,871	\$508,654	\$506,438	
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)			\$3,125	\$3,112	\$3,099	\$3,086	\$3,073	\$3,060	\$3,047	\$3,034	\$3,021	\$3,008	\$2,995	\$2,982	\$36,643
b. Debt Component (Line 6 x debt rate) (c) (d)			\$578	\$576	\$573	\$571	\$569	\$566	\$564	\$561	\$559	\$556	\$554	\$552	\$6,779
8. Investment Expenses															
a. Depreciation (a)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization (e)			\$2,216	\$2,216	\$2,216	\$2,216	\$2,216	\$2,216	\$2,216	\$2,216	\$2,216	\$2,216	\$2,216	\$2,216	\$26,596
c. Dismantlement			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)			<u>\$5,920</u>	<u>\$5,904</u>	<u>\$5,889</u>	<u>\$5,874</u>	<u>\$5,858</u>	<u>\$5,843</u>	<u>\$5,827</u>	<u>\$5,812</u>	<u>\$5,796</u>	<u>\$5,781</u>	<u>\$5,765</u>	<u>\$5,750</u>	<u>\$70,018</u>

Notes:

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- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
410 - GCEC Diesel Fuel Oil Remediation Base															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (a)		\$20,968	\$20,968	\$20,968	\$20,968	\$20,968	\$20,968	\$20,968	\$20,968	\$20,968	\$20,968	\$20,968	\$20,968	\$20,968	
3. Less: Accumulated Depreciation		\$19,000	\$19,087	\$19,173	\$19,260	\$19,347	\$19,434	\$19,521	\$19,608	\$19,694	\$19,781	\$19,868	\$19,955	\$20,042	
a. Less: Capital Recovery Unamortized Balance		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
4. CWIP		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5. Net Investment (Lines 2 - 3 + 4)		\$1,968	\$1,881	\$1,794	\$1,707	\$1,621	\$1,534	\$1,447	\$1,360	\$1,273	\$1,186	\$1,100	\$1,013	\$926	
6. Average Net Investment			\$1,925	\$1,838	\$1,751	\$1,664	\$1,577	\$1,490	\$1,403	\$1,317	\$1,230	\$1,143	\$1,056	\$969	
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)			\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$6	\$6	\$102
b. Debt Component (Line 6 x debt rate) (c) (d)			\$2	\$2	\$2	\$2	\$2	\$2	\$2	\$1	\$1	\$1	\$1	\$1	\$19
8. Investment Expenses															
a. Depreciation (a)			\$87	\$87	\$87	\$87	\$87	\$87	\$87	\$87	\$87	\$87	\$87	\$87	\$1,042
b. Amortization (e)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)			\$100	\$100	\$99	\$98	\$98	\$97	\$97	\$96	\$95	\$95	\$94	\$94	\$1,163

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
413 - Sodium Injection System															
Base															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (a)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3. Less: Accumulated Depreciation	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)
a. Less: Capital Recovery Unamortized Balance	(\$128,001)	(\$127,440)	(\$126,878)	(\$126,317)	(\$125,756)	(\$125,194)	(\$124,633)	(\$124,071)	(\$123,510)	(\$122,949)	(\$122,387)	(\$121,826)	(\$121,264)		
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$128,001</u>	<u>\$127,440</u>	<u>\$126,878</u>	<u>\$126,317</u>	<u>\$125,756</u>	<u>\$125,194</u>	<u>\$124,633</u>	<u>\$124,071</u>	<u>\$123,510</u>	<u>\$122,949</u>	<u>\$122,387</u>	<u>\$121,826</u>	<u>\$121,264</u>		
6. Average Net Investment		\$127,721	\$127,159	\$126,598	\$126,036	\$125,475	\$124,913	\$124,352	\$123,791	\$123,229	\$122,668	\$122,106	\$121,545		
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		\$752	\$749	\$745	\$742	\$739	\$735	\$732	\$729	\$726	\$722	\$719	\$716	\$8,806	
b. Debt Component (Line 6 x debt rate) (c) (d)		\$139	\$139	\$138	\$137	\$137	\$136	\$135	\$135	\$134	\$134	\$133	\$132	\$1,629	
8. Investment Expenses															
a. Depreciation (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization (e)		\$561	\$561	\$561	\$561	\$561	\$561	\$561	\$561	\$561	\$561	\$561	\$561	\$561	\$6,737
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		<u>\$1,453</u>	<u>\$1,449</u>	<u>\$1,445</u>	<u>\$1,441</u>	<u>\$1,437</u>	<u>\$1,433</u>	<u>\$1,429</u>	<u>\$1,425</u>	<u>\$1,421</u>	<u>\$1,417</u>	<u>\$1,413</u>	<u>\$1,409</u>	<u>\$17,172</u>	

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
414 - Smith Stormwater Collection System															
Intermediate															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (a)		\$2,764,379	\$2,764,379	\$2,764,379	\$2,764,379	\$2,764,379	\$2,764,379	\$2,764,379	\$2,764,379	\$2,764,379	\$2,764,379	\$2,764,379	\$2,764,379	\$2,764,379	\$2,764,379
3. Less: Accumulated Depreciation		\$2,517,904	\$2,523,842	\$2,529,780	\$2,535,718	\$2,541,656	\$2,547,594	\$2,553,532	\$2,559,470	\$2,565,408	\$2,571,346	\$2,577,284	\$2,583,222	\$2,589,160	
a. Less: Capital Recovery Unamortized Balance		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4. CWIP		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)		<u>\$246,475</u>	<u>\$240,537</u>	<u>\$234,599</u>	<u>\$228,661</u>	<u>\$222,723</u>	<u>\$216,785</u>	<u>\$210,847</u>	<u>\$204,909</u>	<u>\$198,970</u>	<u>\$193,032</u>	<u>\$187,094</u>	<u>\$181,156</u>	<u>\$175,218</u>	
6. Average Net Investment			\$243,506	\$237,568	\$231,630	\$225,692	\$219,754	\$213,816	\$207,878	\$201,940	\$196,001	\$190,063	\$184,125	\$178,187	
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)			\$1,434	\$1,399	\$1,364	\$1,329	\$1,294	\$1,259	\$1,224	\$1,189	\$1,154	\$1,119	\$1,084	\$1,049	\$14,897
b. Debt Component (Line 6 x debt rate) (c) (d)			\$265	\$259	\$252	\$246	\$239	\$233	\$226	\$220	\$214	\$207	\$201	\$194	\$2,756
8. Investment Expenses															
a. Depreciation (a)			\$5,938	\$5,938	\$5,938	\$5,938	\$5,938	\$5,938	\$5,938	\$5,938	\$5,938	\$5,938	\$5,938	\$5,938	\$71,257
b. Amortization (e)			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)			<u>\$7,637</u>	<u>\$7,596</u>	<u>\$7,554</u>	<u>\$7,513</u>	<u>\$7,471</u>	<u>\$7,430</u>	<u>\$7,388</u>	<u>\$7,347</u>	<u>\$7,306</u>	<u>\$7,264</u>	<u>\$7,223</u>	<u>\$7,181</u>	<u>\$88,910</u>

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
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	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
415 - Smith Waste Water Treatment Facility															
Intermediate															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (a)	\$643,620	\$643,620	\$643,620	\$643,620	\$643,620	\$643,620	\$643,620	\$643,620	\$643,620	\$643,620	\$643,620	\$643,620	\$643,620	\$643,620	
3. Less: Accumulated Depreciation	(\$81,874)	(\$80,496)	(\$79,117)	(\$77,739)	(\$76,360)	(\$74,982)	(\$73,603)	(\$72,225)	(\$70,847)	(\$69,468)	(\$68,090)	(\$66,711)	(\$65,333)		
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
5. Net Investment (Lines 2 - 3 + 4)	\$725,493	\$724,115	\$722,737	\$721,358	\$719,980	\$718,601	\$717,223	\$715,845	\$714,466	\$713,088	\$711,709	\$710,331	\$708,952		
6. Average Net Investment		\$724,804	\$723,426	\$722,047	\$720,669	\$719,291	\$717,912	\$716,534	\$715,155	\$713,777	\$712,399	\$711,020	\$709,642		
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		\$4,267	\$4,259	\$4,251	\$4,243	\$4,235	\$4,227	\$4,219	\$4,211	\$4,203	\$4,194	\$4,186	\$4,178	\$50,674	
b. Debt Component (Line 6 x debt rate) (c) (d)		\$790	\$788	\$787	\$785	\$784	\$782	\$781	\$779	\$778	\$776	\$775	\$773	\$9,375	
8. Investment Expenses															
a. Depreciation (a)		\$1,378	\$1,378	\$1,378	\$1,378	\$1,378	\$1,378	\$1,378	\$1,378	\$1,378	\$1,378	\$1,378	\$1,378	\$16,541	
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9. Total System Recoverable Expenses (Lines 7 + 8)		\$6,435	\$6,426	\$6,416	\$6,407	\$6,397	\$6,387	\$6,378	\$6,368	\$6,358	\$6,349	\$6,339	\$6,330	\$76,590	

Notes:

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- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

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	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
416 - Daniel Ash Management Project															
Base															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (a)	\$14,934,671	\$14,934,671	\$14,934,671	\$14,934,671	\$14,934,671	\$14,934,671	\$14,934,671	\$14,934,671	\$14,934,671	\$14,934,671	\$14,934,671	\$14,934,671	\$14,934,671	\$14,934,671	
3. Less: Accumulated Depreciation	\$8,172,417	\$8,209,760	\$8,247,103	\$8,284,445	\$8,321,788	\$8,359,131	\$8,396,473	\$8,433,816	\$8,471,159	\$8,508,502	\$8,545,844	\$8,583,187	\$8,620,530		
a. Less: Capital Recovery Unamortized Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
5. Net Investment (Lines 2 - 3 + 4)	\$6,762,254	\$6,724,911	\$6,687,569	\$6,650,226	\$6,612,883	\$6,575,541	\$6,538,198	\$6,500,855	\$6,463,513	\$6,426,170	\$6,388,827	\$6,351,485	\$6,314,142		
6. Average Net Investment		\$6,743,583	\$6,706,240	\$6,668,897	\$6,631,555	\$6,594,212	\$6,556,869	\$6,519,527	\$6,482,184	\$6,444,841	\$6,407,499	\$6,370,156	\$6,332,813		
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		\$39,705	\$39,485	\$39,265	\$39,045	\$38,825	\$38,605	\$38,385	\$38,165	\$37,946	\$37,726	\$37,506	\$37,286	\$461,943	
b. Debt Component (Line 6 x debt rate) (c) (d)		\$7,346	\$7,305	\$7,264	\$7,224	\$7,183	\$7,142	\$7,102	\$7,061	\$7,020	\$6,980	\$6,939	\$6,898	\$85,465	
8. Investment Expenses															
a. Depreciation (a)		\$37,343	\$37,343	\$37,343	\$37,343	\$37,343	\$37,343	\$37,343	\$37,343	\$37,343	\$37,343	\$37,343	\$37,343	\$448,112	
b. Amortization (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9. Total System Recoverable Expenses (Lines 7 + 8)		\$84,393	\$84,132	\$83,872	\$83,611	\$83,351	\$83,090	\$82,830	\$82,569	\$82,309	\$82,048	\$81,788	\$81,527	\$995,520	

Notes:

(a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates.

All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.

(b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.

(c) The Debt Component for the period is based on information reflected in Form 8P.

(d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).

(e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
419 - GCEC FDEP Agreement for Ozone Attainment															
Base															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (a)		\$38,682,315	\$38,682,315	\$38,682,315	\$38,682,315	\$38,682,315	\$38,682,315	\$38,682,315	\$38,682,315	\$38,682,315	\$38,682,315	\$38,682,315	\$38,682,315	\$38,682,315	\$38,682,315
3. Less: Accumulated Depreciation		\$15,228,855	\$15,376,699	\$15,524,543	\$15,672,387	\$15,820,231	\$15,968,075	\$16,115,919	\$16,263,763	\$16,411,607	\$16,559,451	\$16,707,295	\$16,855,138	\$17,002,982	
a. Less: Capital Recovery Unamortized Balance		(\$48,526,932)	(\$48,314,095)	(\$48,101,257)	(\$47,888,420)	(\$47,675,582)	(\$47,462,745)	(\$47,249,907)	(\$47,037,070)	(\$46,824,233)	(\$46,611,395)	(\$46,398,558)	(\$46,185,720)	(\$45,972,883)	
4. CWIP		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5. Net Investment (Lines 2 - 3 + 4)		<u>\$71,980,392</u>	<u>\$71,619,710</u>	<u>\$71,259,029</u>	<u>\$70,898,348</u>	<u>\$70,537,666</u>	<u>\$70,176,985</u>	<u>\$69,816,304</u>	<u>\$69,455,622</u>	<u>\$69,094,941</u>	<u>\$68,734,259</u>	<u>\$68,373,578</u>	<u>\$68,012,897</u>	<u>\$67,652,215</u>	
6. Average Net Investment			\$71,800,051	\$71,439,370	\$71,078,688	\$70,718,007	\$70,357,326	\$69,996,644	\$69,635,963	\$69,275,281	\$68,914,600	\$68,553,919	\$68,193,237	\$67,832,556	
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)			\$422,741	\$420,617	\$418,494	\$416,370	\$414,246	\$412,123	\$409,999	\$407,876	\$405,752	\$403,628	\$401,505	\$399,381	\$4,932,732
b. Debt Component (Line 6 x debt rate) (c) (d)			\$78,212	\$77,819	\$77,426	\$77,033	\$76,640	\$76,247	\$75,854	\$75,462	\$75,069	\$74,676	\$74,283	\$73,890	\$912,611
8. Investment Expenses															
a. Depreciation (a)			\$147,844	\$147,844	\$147,844	\$147,844	\$147,844	\$147,844	\$147,844	\$147,844	\$147,844	\$147,844	\$147,844	\$147,844	\$1,774,127
b. Amortization (e)			\$212,837	\$212,837	\$212,837	\$212,837	\$212,837	\$212,837	\$212,837	\$212,837	\$212,837	\$212,837	\$212,837	\$212,837	\$2,554,049
c. Dismantlement			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)			<u>\$861,634</u>	<u>\$859,117</u>	<u>\$856,601</u>	<u>\$854,084</u>	<u>\$851,568</u>	<u>\$849,051</u>	<u>\$846,535</u>	<u>\$844,019</u>	<u>\$841,502</u>	<u>\$838,986</u>	<u>\$836,469</u>	<u>\$833,953</u>	<u>\$10,173,519</u>

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
422 - Precipitator Upgrades for CAM Compliance															
Base															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (a)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3. Less: Accumulated Depreciation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
a. Less: Capital Recovery Unamortized Balance	(\$7,251,116)	(\$7,219,312)	(\$7,187,509)	(\$7,155,706)	(\$7,123,903)	(\$7,092,100)	(\$7,060,297)	(\$7,028,494)	(\$6,996,691)	(\$6,964,887)	(\$6,933,084)	(\$6,901,281)	(\$6,869,478)		
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$7,251,116</u>	<u>\$7,219,312</u>	<u>\$7,187,509</u>	<u>\$7,155,706</u>	<u>\$7,123,903</u>	<u>\$7,092,100</u>	<u>\$7,060,297</u>	<u>\$7,028,494</u>	<u>\$6,996,691</u>	<u>\$6,964,887</u>	<u>\$6,933,084</u>	<u>\$6,901,281</u>	<u>\$6,869,478</u>		
6. Average Net Investment		\$7,235,214	\$7,203,411	\$7,171,608	\$7,139,805	\$7,108,001	\$7,076,198	\$7,044,395	\$7,012,592	\$6,980,789	\$6,948,986	\$6,917,183	\$6,885,380		
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		\$42,599	\$42,412	\$42,225	\$42,037	\$41,850	\$41,663	\$41,476	\$41,288	\$41,101	\$40,914	\$40,727	\$40,539	\$498,831	
b. Debt Component (Line 6 x debt rate) (c) (d)		\$7,881	\$7,847	\$7,812	\$7,777	\$7,743	\$7,708	\$7,673	\$7,639	\$7,604	\$7,570	\$7,535	\$7,500	\$92,289	
8. Investment Expenses															
a. Depreciation (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization (e)		\$31,803	\$31,803	\$31,803	\$31,803	\$31,803	\$31,803	\$31,803	\$31,803	\$31,803	\$31,803	\$31,803	\$31,803	\$381,638	
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		<u>\$82,284</u>	<u>\$82,062</u>	<u>\$81,840</u>	<u>\$81,618</u>	<u>\$81,396</u>	<u>\$81,174</u>	<u>\$80,952</u>	<u>\$80,730</u>	<u>\$80,508</u>	<u>\$80,287</u>	<u>\$80,065</u>	<u>\$79,843</u>	<u>\$972,758</u>	

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
427 - General Water Quality															
Base															
1. Investments															
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
h. Regulatory Assets		\$1,081,794	\$87,000	\$1,076,588	\$1,285,022	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,530,404
2. Plant-In-Service/Depreciation Base (a)	\$996,766	\$996,766	\$996,766	\$996,766	\$996,766	\$996,766	\$996,766	\$996,766	\$996,766	\$996,766	\$996,766	\$996,766	\$996,766	\$996,766	
3. Less: Accumulated Depreciation	\$163,425	\$166,979	\$170,542	\$174,109	\$177,681	\$181,254	\$184,829	\$188,404	\$191,980	\$195,556	\$199,132	\$202,709	\$206,285		
a. Less: Capital Recovery Unamortized Balance	(\$17,678,737)	(\$18,716,084)	(\$18,758,637)	(\$19,790,778)	(\$21,031,353)	(\$20,986,906)	(\$20,942,459)	(\$20,898,012)	(\$20,853,565)	(\$20,809,118)	(\$20,764,671)	(\$20,720,224)	(\$20,675,777)		
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
5. Net Investment (Lines 2 - 3 + 4)	\$18,512,078	\$19,545,871	\$19,584,861	\$20,613,435	\$21,850,438	\$21,802,418	\$21,754,396	\$21,706,374	\$21,658,351	\$21,610,328	\$21,562,304	\$21,514,281	\$21,466,257		
6. Average Net Investment		\$19,028,974	\$19,565,366	\$20,099,148	\$21,231,936	\$21,826,428	\$21,778,407	\$21,730,385	\$21,682,362	\$21,634,339	\$21,586,316	\$21,538,293	\$21,490,269		
7. Return on Average Net Investment															
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		\$112,038	\$115,196	\$118,339	\$125,008	\$128,509	\$128,226	\$127,943	\$127,660	\$127,378	\$127,095	\$126,812	\$126,529	\$1,490,733	
b. Debt Component (Line 6 x debt rate) (c) (d)		\$20,728	\$21,313	\$21,894	\$23,128	\$23,776	\$23,723	\$23,671	\$23,619	\$23,566	\$23,514	\$23,462	\$23,409	\$275,802	
8. Investment Expenses															
a. Depreciation (a)		\$3,554	\$3,563	\$3,568	\$3,571	\$3,573	\$3,575	\$3,575	\$3,576	\$3,576	\$3,576	\$3,576	\$3,577	\$42,861	
b. Amortization (e)		\$44,447	\$44,447	\$44,447	\$44,447	\$44,447	\$44,447	\$44,447	\$44,447	\$44,447	\$44,447	\$44,447	\$44,447	\$533,364	
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9. Total System Recoverable Expenses (Lines 7 + 8)		\$180,767	\$184,518	\$188,248	\$196,155	\$200,304	\$199,971	\$199,636	\$199,302	\$198,967	\$198,632	\$198,297	\$197,962	\$2,342,760	

Notes:

- (a) Applicable depreciable balance and depreciation expense. For applicable depreciation rates see Form 42-4P Capital Depreciation. Rates for distribution/transmission function are composite depreciation rates. All rates are as reflected in FPL's 2021 retail base rate settlement agreement Order No.PSC-2021-0446-S-EI, Docket No. 20210015-EI.
- (b) The Equity Component is based on an ROE of 10.6% and grossed up for taxes. See Form 8P.
- (c) The Debt Component for the period is based on information reflected in Form 8P.
- (d) For solar projects the return-on-investment calculation is comprised of two parts: (1) Return on the Average Net Investment (See footnotes (b) and (c)), and (2) Return on the Average Unamortized ITC Balance (See Form 8P).
- (e) Reflects approved capital recovery period.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
January 2023 through December 2023

Form 42-4P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total	
1. Investments															
a. Purchases/Transfers		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Sales/Transfers		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Auction Proceeds/Others		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Working Capital - Dr (Cr)															
a. 158.100 Allowance Inventory		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. 158.200 Allowances Withheld		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. 182.300 Other Regulatory Assets - Losses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. 254.900 Other Regulatory Liabilities - Gains		(\$349)	(\$349)	(\$349)	(\$335)	(\$335)	(\$320)	(\$320)	(\$320)	(\$305)	(\$305)	(\$305)	(\$290)		
3. Total Working Capital		(\$349)	(\$349)	(\$349)	(\$335)	(\$335)	(\$320)	(\$320)	(\$320)	(\$305)	(\$305)	(\$305)	(\$290)		
4. Average Total Working Capital Balance			(\$349)	(\$349)	(\$342)	(\$335)	(\$327)	(\$320)	(\$312)	(\$305)	(\$305)	(\$297)			
5. Return on Average Total Working Capital Balance															
a. Equity Component (Line 4 x equity rate grossed up for taxes) (a)			(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$23)
b. Debt Component (Line 4 x debt rate) (b)			(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$4)
6. Total Return Component (c)			(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$27)
7. O&M Expenses															
a. 411.800 Gains from Dispositions of Allowances			\$0	\$0	(\$15)	\$0	\$0	(\$15)	\$0	\$0	(\$15)	\$0	\$0	(\$15)	(\$60)
b. 411.900 Losses from Dispositions of Allowances			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. 509.000 Allowance Expense			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8. Net O&M Expenses (Lines 7a + 7b + 7c) (d)			\$0	\$0	(\$15)	\$0	\$0	(\$15)	\$0	\$0	(\$15)	\$0	\$0	(\$15)	(\$60)
9. Total Capital System Recoverable Expenses (Line 6)			(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$27)

Notes:

- (a) The Equity Component is based on the approved ROE of 10.6% and grossed up for taxes. See Form 8P.
- (b) The Debt Component for the period is based on the information reflected in Form 8P.
- (c) Line 6 is reported on Capital Form 3P-1.
- (d) Line 8 is reported on O&M Form 2P-1.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Return On Capital Investments, Depreciation and Taxes

Form 42-4P

January 2023 through December 2023

	Beginning of Period	Jan - 2023	Feb - 2023	Mar - 2023	Apr - 2023	May - 2023	Jun - 2023	Jul - 2023	Aug - 2023	Sep - 2023	Oct - 2023	Nov - 2023	Dec - 2023	Total
1. Regulatory Asset Balance (b)	\$14,348,083	\$14,229,504	\$14,110,925	\$13,992,346	\$13,873,766	\$13,755,187	\$13,636,608	\$13,518,029	\$13,399,450	\$13,280,870	\$13,162,291	\$13,043,712	\$12,925,133	
2. Less: Amortization (c)	(\$118,579)	(\$118,579)	(\$118,579)	(\$118,579)	(\$118,579)	(\$118,579)	(\$118,579)	(\$118,579)	(\$118,579)	(\$118,579)	(\$118,579)	(\$118,579)	(\$118,579)	(\$118,579)
3. Net Regulatory Asset Balance (Lines 1+2) (a)	\$14,229,504	\$14,110,925	\$13,992,346	\$13,873,766	\$13,755,187	\$13,636,608	\$13,518,029	\$13,399,450	\$13,280,870	\$13,162,291	\$13,043,712	\$12,925,133	\$12,806,554	
4. Average Net Regulatory Asset Balance	\$0	\$14,170,214	\$14,051,635	\$13,933,056	\$13,814,477	\$13,695,898	\$13,577,318	\$13,458,739	\$13,340,160	\$13,221,581	\$13,103,002	\$12,984,422	\$12,865,843	
5. Return on Average Net Regulatory Asset Balance														
a. Equity Component (Line 4 x equity rate grossed up for t	\$0	\$83,431	\$82,733	\$82,034	\$81,336	\$80,638	\$79,940	\$79,242	\$78,544	\$77,845	\$77,147	\$76,449	\$75,751	\$955,089
b. Debt Component (Line 4 x debt rate)	\$0	\$15,436	\$15,306	\$15,177	\$15,048	\$14,919	\$14,790	\$14,661	\$14,531	\$14,402	\$14,273	\$14,144	\$14,015	\$176,702
6. Amortization Expense														
a. Recoverable Costs	\$0	\$118,579	\$118,579	\$118,579	\$118,579	\$118,579	\$118,579	\$118,579	\$118,579	\$118,579	\$118,579	\$118,579	\$118,579	\$1,422,950
b. Other (e)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7. Total System Recoverable Expenses (Lines 5 + 6)	\$0	\$217,445	\$216,618	\$215,791	\$214,963	\$214,136	\$213,309	\$212,482	\$211,654	\$210,827	\$210,000	\$209,172	\$208,345	\$2,554,742

Notes:

- (a) End of period Regulatory Asset Balance.
- (b) Beginning of period Regulatory Asset Balance.
- (c) Regulatory Asset has a 15 year amortization period.
- (d) The Equity Component is based on the approved ROE of 10.6% and grossed up for taxes. See Form 8P.
- (e) Description and reason for "Other" adjustments to regulatory asset.

Florida Power & Light Company
Environmental Cost Recovery Clause
2022 Annual Capital Depreciation Schedule

FORM 42-4P

Project	Function	Unit	Utility	DEPR RATE
002-LOW NOX BURNER TECHNOLOGY	02 - Steam Generation Plant	G:Crist Plant	31670	14.29%
002-LOW NOX BURNER TECHNOLOGY	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31200	4.97%
002-LOW NOX BURNER TECHNOLOGY	02 - Steam Generation Plant	G:CRIST PLANT - Unit 6	31200	5.03%
002-LOW NOX BURNER TECHNOLOGY	02 - Steam Generation Plant	G:CRIST PLANT - Unit 6	31400	4.55%
002-LOW NOX BURNER TECHNOLOGY	02 - Steam Generation Plant	G:CRIST PLANT - Unit 7	31200	4.29%
002-LOW NOX BURNER TECHNOLOGY	02 - Steam Generation Plant	G:CRIST PLANT - Unit 7	31500	3.54%
002-LOW NOX BURNER TECHNOLOGY	02 - Steam Generation Plant	Turkey Pt U1	31200	0.00%
002-LOW NOX BURNER TECHNOLOGY Total				
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31100	3.40%
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31200	4.97%
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	G:CRIST PLANT - Unit 4	31200	7.69%
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	G:CRIST PLANT - Unit 5	31200	6.31%
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	G:CRIST PLANT - Unit 6	31200	5.03%
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	G:CRIST PLANT - Unit 7	31200	4.29%
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31200	3.00%
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31500	3.00%
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31670	14.29%
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	G:DANIEL PLANT - Unit 1	31200	3.00%
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	G:DANIEL PLANT - Unit 2	31200	3.00%
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Manatee Comm	31200	1.70%
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Manatee U1	31100	1.70%
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Manatee U1	31200	1.70%
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Manatee U2	31100	1.70%
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Manatee U2	31200	1.70%
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Manatee U2	31200	1.70%
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Martin Comm	31600	0.00%
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Martin Comm U1&2	31100	0.00%
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Martin Comm U1&2	31200	0.00%
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Martin Comm U1&2	31200	0.00%
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Scherer U4	31200	0.00%
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	SJRPP - Comm	31100	0.00%
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	SJRPP - Comm	31200	0.00%
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	SJRPP - Comm	31200	0.00%
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Turkey Pt U1	31100	0.00%
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Turkey Pt U1	31200	0.00%
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	FtLauderdale Comm	34100	0.00%
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	FtLauderdale Comm	34500	0.00%
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	FtLauderdale GTs	34300	6.56%
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	FtLauderdale U4	34300	0.00%
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	FtLauderdale U5	34300	0.00%
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	FtMyers U2	34100	2.72%
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	FtMyers U2	34300	3.15%
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	FtMyers U3 SC Peaker	34100	3.53%
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	FtMyers U3 SC Peaker	34300	3.59%
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Manatee U3	34300	2.90%
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Martin U3	34300	3.18%
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Martin U4	34300	3.25%
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Martin U8	34300	2.93%
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Putnam Comm	34100	0.00%
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Putnam Comm	34300	0.00%
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Sanford U4	34300	3.14%
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Sanford U5	34300	3.13%
003-CONTINUOUS EMISSION MONITORING Total				
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Manatee Comm	31100	1.70%
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Manatee Comm	31200	1.70%
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Manatee U1	31200	1.70%
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Manatee U2	31200	1.70%
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Martin Comm	31100	0.00%
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Martin Comm	31200	0.00%
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Martin Comm U1&2	31100	0.00%
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	SJRPP - Comm	31100	0.00%
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	SJRPP - Comm	31200	0.00%
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	SJRPP - Comm	31200	0.00%
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Turkey Pt U1	31100	0.00%
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	05 - Other Generation Plant	FtLauderdale Comm	34200	2.49%
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	05 - Other Generation Plant	FtLauderdale GTs	34200	3.51%
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	05 - Other Generation Plant	FtMyers GTs	34200	3.69%
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	05 - Other Generation Plant	FtMyers U3 SC Peaker	34200	3.09%
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	05 - Other Generation Plant	Martin Comm	34200	2.49%
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	05 - Other Generation Plant	PtEverglades GTs	34200	0.00%
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	05 - Other Generation Plant	Putnam Comm	34200	0.00%
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	08 - General Plant	General Plant	39000	1.50%
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS Total				
007-RELOCATE TURBINE LUBE OIL PIPING	03 - Nuclear Generation Plant	StLucie U1	32300	2.77%
007-RELOCATE TURBINE LUBE OIL PIPING Total				
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	02 - Steam Generation Plant	Martin Comm	31600	0.00%
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	02 - Steam Generation Plant	Martin Comm	31670	14.29%
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	02 - Steam Generation Plant	Turkey Pt U1	31100	0.00%
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	CapeCanaveral U1CC	34100	2.37%
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	CapeCanaveral U1CC	34650	20.00%
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	CapeCanaveral U1CC	34670	14.29%
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	FtLauderdale Comm	34100	2.35%

Florida Power & Light Company
Environmental Cost Recovery Clause
2022 Annual Capital Depreciation Schedule

FORM 42-4P

Project	Function	Unit	Utility	DEPR RATE
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	FtMyers Comm	34100	2.57%
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	Manatee U3	34100	2.31%
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	Martin Comm	34650	20.00%
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	Martin Comm	34670	14.29%
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	PtEverglades U5	34100	2.34%
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	Putnam Comm	34650	0.00%
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	Riviera Comm	34650	20.00%
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	Sanford Comm	34100	2.49%
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	07 - Distribution Plant - Electric	Mass Distribution Plant	36670	1.82%
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	08 - General Plant	General Plant	39000	1.50%
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	08 - General Plant	General Plant	39190	33.33%
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT Total				
010-REROUTE STORMWATER RUNOFF	03 - Nuclear Generation Plant	StLucie Comm	32100	1.70%
010-REROUTE STORMWATER RUNOFF Total				
011-Air Quality Compliance	02 - Steam Generation Plant	G:Crist Plant	31670	14.29%
011-Air Quality Compliance	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31100	3.40%
011-Air Quality Compliance	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31200	4.97%
011-Air Quality Compliance	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31400	3.37%
011-Air Quality Compliance	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31500	3.76%
011-Air Quality Compliance	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31600	4.12%
011-Air Quality Compliance	02 - Steam Generation Plant	G:CRIST PLANT - Unit 4	31200	7.69%
011-Air Quality Compliance	02 - Steam Generation Plant	G:CRIST PLANT - Unit 4	31500	5.32%
011-Air Quality Compliance	02 - Steam Generation Plant	G:CRIST PLANT - Unit 5	31200	6.31%
011-Air Quality Compliance	02 - Steam Generation Plant	G:CRIST PLANT - Unit 5	31500	5.51%
011-Air Quality Compliance	02 - Steam Generation Plant	G:CRIST PLANT - Unit 6	31200	5.03%
011-Air Quality Compliance	02 - Steam Generation Plant	G:CRIST PLANT - Unit 6	31500	4.59%
011-Air Quality Compliance	02 - Steam Generation Plant	G:CRIST PLANT - Unit 7	31200	4.29%
011-Air Quality Compliance	02 - Steam Generation Plant	G:CRIST PLANT - Unit 7	31400	3.86%
011-Air Quality Compliance	02 - Steam Generation Plant	G:CRIST PLANT - Unit 7	31500	3.54%
011-Air Quality Compliance	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31100	3.00%
011-Air Quality Compliance	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31200	3.00%
011-Air Quality Compliance	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31500	3.00%
011-Air Quality Compliance	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31600	3.00%
011-Air Quality Compliance	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31650	20.00%
011-Air Quality Compliance	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31670	14.29%
011-Air Quality Compliance	02 - Steam Generation Plant	G:DANIEL PLANT - Unit 1	31100	3.00%
011-Air Quality Compliance	02 - Steam Generation Plant	G:DANIEL PLANT - Unit 1	31200	3.00%
011-Air Quality Compliance	02 - Steam Generation Plant	G:DANIEL PLANT - Unit 1	31500	3.00%
011-Air Quality Compliance	02 - Steam Generation Plant	G:DANIEL PLANT - Unit 1	31600	3.00%
011-Air Quality Compliance	02 - Steam Generation Plant	G:DANIEL PLANT - Unit 2	31200	3.00%
011-Air Quality Compliance	02 - Steam Generation Plant	G:DANIEL PLANT - Unit 2	31600	3.00%
011-Air Quality Compliance	02 - Steam Generation Plant	G:DANIEL PLANT - Unit 2	31670	14.29%
011-Air Quality Compliance	02 - Steam Generation Plant	G:SCHERER PLANT-Common A	31100	3.09%
011-Air Quality Compliance	02 - Steam Generation Plant	G:SCHERER PLANT-Common A	31200	3.32%
011-Air Quality Compliance	02 - Steam Generation Plant	G:SCHERER PLANT-Common A	31500	3.14%
011-Air Quality Compliance	02 - Steam Generation Plant	G:SCHERER PLANT-Common A	31670	14.29%
011-Air Quality Compliance	02 - Steam Generation Plant	G:SCHERER PLANT-Common B	31100	3.09%
011-Air Quality Compliance	02 - Steam Generation Plant	G:SCHERER PLANT-Common B	31200	3.32%
011-Air Quality Compliance	02 - Steam Generation Plant	G:SCHERER PLANT-Common B	31500	3.14%
011-Air Quality Compliance	02 - Steam Generation Plant	G:SCHERER PLANT-Common B	31600	2.43%
011-Air Quality Compliance	02 - Steam Generation Plant	G:SCHERER PLANT-Common B	31670	14.29%
011-Air Quality Compliance	02 - Steam Generation Plant	G:SCHERER PLANT-UNIT #3	31100	2.15%
011-Air Quality Compliance	02 - Steam Generation Plant	G:SCHERER PLANT-UNIT #3	31200	2.96%
011-Air Quality Compliance	02 - Steam Generation Plant	G:SCHERER PLANT-UNIT #3	31500	2.49%
011-Air Quality Compliance	02 - Steam Generation Plant	G:SCHERER PLANT-UNIT #3	31600	2.43%
011-Air Quality Compliance	02 - Steam Generation Plant	G:SCHERER PLANT-UNIT #3	31670	14.29%
011-Air Quality Compliance	02 - Steam Generation Plant	Manatee Comm	31100	1.70%
011-Air Quality Compliance	02 - Steam Generation Plant	Manatee Comm	31200	1.70%
011-Air Quality Compliance	02 - Steam Generation Plant	Manatee U1	31200	1.70%
011-Air Quality Compliance	02 - Steam Generation Plant	Manatee U1	31400	1.70%
011-Air Quality Compliance	02 - Steam Generation Plant	Manatee U1	31500	1.70%
011-Air Quality Compliance	02 - Steam Generation Plant	Manatee U1	31600	1.70%
011-Air Quality Compliance	02 - Steam Generation Plant	Manatee U2	31200	1.70%
011-Air Quality Compliance	02 - Steam Generation Plant	Manatee U2	31400	1.70%
011-Air Quality Compliance	02 - Steam Generation Plant	Manatee U2	31500	1.70%
011-Air Quality Compliance	02 - Steam Generation Plant	Manatee U2	31600	1.70%
011-Air Quality Compliance	02 - Steam Generation Plant	Martin Comm	31400	0.00%
011-Air Quality Compliance	02 - Steam Generation Plant	Martin Comm U1&2	31200	0.00%
011-Air Quality Compliance	02 - Steam Generation Plant	Martin Comm U1&2	31400	0.00%
011-Air Quality Compliance	02 - Steam Generation Plant	Martin Comm U1&2	31500	0.00%
011-Air Quality Compliance	02 - Steam Generation Plant	Martin Comm U1&2	31600	0.00%
011-Air Quality Compliance	02 - Steam Generation Plant	Scherer U4	31100	0.00%
011-Air Quality Compliance	02 - Steam Generation Plant	Scherer U4	31200	0.00%
011-Air Quality Compliance	02 - Steam Generation Plant	Scherer U4	31400	0.00%
011-Air Quality Compliance	02 - Steam Generation Plant	Scherer U4	31500	0.00%
011-Air Quality Compliance	02 - Steam Generation Plant	Scherer U4	31600	0.00%
011-Air Quality Compliance	02 - Steam Generation Plant	SJRPP - Comm	31200	0.00%
011-Air Quality Compliance	02 - Steam Generation Plant	SJRPP - Comm	31500	0.00%

Florida Power & Light Company
Environmental Cost Recovery Clause
2022 Annual Capital Depreciation Schedule

FORM 42-4P

Project	Function	Unit	Utility	DEPR RATE
011-Air Quality Compliance	02 - Steam Generation Plant	SJRPP - Comm	31600	0.00%
011-Air Quality Compliance	05 - Other Generation Plant	FtLauderdale GTs	34300	6.56%
011-Air Quality Compliance	05 - Other Generation Plant	FtMyers GTs	34300	6.22%
011-Air Quality Compliance	05 - Other Generation Plant	G:Smith Plant CT	34200	4.97%
011-Air Quality Compliance	05 - Other Generation Plant	Martin Comm U3&4	34100	1.97%
011-Air Quality Compliance	05 - Other Generation Plant	Martin Comm U3&4	34300	2.92%
011-Air Quality Compliance	05 - Other Generation Plant	Martin Comm U3&4	34500	2.54%
011-Air Quality Compliance	05 - Other Generation Plant	PtEverglades GTs	34300	0.00%
011-Air Quality Compliance	06 - Transmission Plant - Electric	G:Transmission 115-500KV Lines	35400	1.64%
011-Air Quality Compliance	06 - Transmission Plant - Electric	G:Transmission 115-500KV Lines	35500	2.34%
011-Air Quality Compliance	06 - Transmission Plant - Electric	G:Transmission 115-500KV Lines	35600	2.42%
011-Air Quality Compliance	06 - Transmission Plant - Electric	G:Transmission Substations	35200	1.64%
011-Air Quality Compliance	06 - Transmission Plant - Electric	G:Transmission Substations	35300	2.27%
011-Air Quality Compliance	08 - General Plant	G:General Plant	39780	4.00%
011-Air Quality Compliance Total				
012-SCHERER DISCHARGE PIPELINE	02 - Steam Generation Plant	Scherer Comm	31000	0.00%
012-SCHERER DISCHARGE PIPELINE	02 - Steam Generation Plant	Scherer U4	31100	0.00%
012-SCHERER DISCHARGE PIPELINE	02 - Steam Generation Plant	Scherer U4	31200	0.00%
012-SCHERER DISCHARGE PIPELINE	02 - Steam Generation Plant	Scherer U4	31400	0.00%
012-SCHERER DISCHARGE PIPELINE Total				
016-ST.LUCIE TURTLE NETS	03 - Nuclear Generation Plant	StLucie Comm	32100	1.70%
016-ST.LUCIE TURTLE NETS Total				
017-NON-CONTAMINATED LIQUID WASTE Total				
019 - Oil-filled Equipment	06 - Transmission Plant - Electric	G:Transmission Substations	35200	1.64%
019 - Oil-filled Equipment	07 - Distribution Plant - Electric	G:Distribution	36100	1.64%
019 - Oil-filled Equipment	07 - Distribution Plant - Electric	G:Distribution	36200	2.06%
019 - Oil-filled Equipment Total				
020-WASTEWATER/STORMWATER DISCH ELIMINATION	02 - Steam Generation Plant	Martin Comm U1&2	31200	0.00%
020-WASTEWATER/STORMWATER DISCH ELIMINATION Total				
022-PIPELINE INTEGRITY MANAGEMENT	02 - Steam Generation Plant	Manatee Comm	31100	1.70%
022-PIPELINE INTEGRITY MANAGEMENT	05 - Other Generation Plant	Martin Comm	34200	2.49%
022-PIPELINE INTEGRITY MANAGEMENT Total				
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31100	3.40%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31200	4.97%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Manatee Comm	31100	1.70%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Manatee Comm	31200	1.70%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Manatee Comm	31500	1.70%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Manatee U1	31200	1.70%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Manatee U2	31200	1.70%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Martin Comm	31100	0.00%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Martin Comm	31500	0.00%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Turkey Pt U1	31100	0.00%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Turkey Pt U1	31500	0.00%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	03 - Nuclear Generation Plant	StLucie U1	32300	2.77%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	03 - Nuclear Generation Plant	StLucie U1	32400	2.06%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	03 - Nuclear Generation Plant	StLucie U2	32300	2.42%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	03 - Nuclear Generation Plant	Turkey Pt Comm	32100	2.35%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	03 - Nuclear Generation Plant	Turkey Pt Comm	32570	14.29%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	FtLauderdale Comm	34100	2.35%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	FtLauderdale Comm	34200	2.49%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	FtLauderdale Comm	34300	0.00%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	FtLauderdale GTs	34100	5.39%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	FtLauderdale GTs	34200	3.51%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	FtMyers Comm	34100	0.00%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	FtMyers GTs	34100	4.79%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	FtMyers GTs	34200	3.69%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	FtMyers GTs	34500	6.38%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	FtMyers U2	34300	3.15%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	FtMyers U3 SC Peaker	34500	3.24%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	G:Smith Common - CT and CC	34100	2.57%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Manatee U3	34100	2.31%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Martin Comm	34100	1.98%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Martin Comm	34200	2.49%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Martin U8	34200	2.55%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	PtEverglades Comm	34200	2.50%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	PtEverglades GTs	34100	0.00%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	PtEverglades GTs	34200	0.00%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	PtEverglades GTs	34500	0.00%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	PtEverglades U5	34200	2.50%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Putnam Comm	34100	0.00%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Putnam Comm	34200	0.00%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Putnam Comm	34500	0.00%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Sanford Comm	34100	2.49%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	06 - Transmission Plant - Electric	Radial-Retail	35200	1.64%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	06 - Transmission Plant - Electric	Transmission Plant - Electric	35200	1.64%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	06 - Transmission Plant - Electric	Transmission Plant - Electric	35300	2.27%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	06 - Transmission Plant - Electric	Transmission Plant - Electric	35800	1.85%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	07 - Distribution Plant - Electric	Mass Distribution Plant	36100	1.64%

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Project	Function	Unit	Utility	DEPR RATE
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	07 - Distribution Plant - Electric	Mass Distribution Plant	36670	1.82%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	08 - General Plant	G:General Plant	39400	14.29%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	08 - General Plant	General Plant	39000	1.50%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES Total				
024-GAS REBURN	02 - Steam Generation Plant	Manatee U1	31200	1.70%
024-GAS REBURN	02 - Steam Generation Plant	Manatee U2	31200	1.70%
024-GAS REBURN Total				
025-PPE ESP TECHNOLOGY Total				
026-UST REPLACEMENT/REMOVAL	08 - General Plant	General Plant	39000	1.50%
026-UST REPLACEMENT/REMOVAL Total				
027 - Lowest Quality Water Source	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31100	3.40%
027 - Lowest Quality Water Source	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31200	4.97%
027 - Lowest Quality Water Source	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31400	3.37%
027 - Lowest Quality Water Source	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31500	3.76%
027 - Lowest Quality Water Source	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31600	4.12%
027 - Lowest Quality Water Source	02 - Steam Generation Plant	G:CRIST PLANT - Unit 4	31200	7.69%
027 - Lowest Quality Water Source	02 - Steam Generation Plant	G:CRIST PLANT - Unit 5	31200	6.31%
027 - Lowest Quality Water Source	02 - Steam Generation Plant	G:CRIST PLANT - Unit 6	31200	5.03%
027 - Lowest Quality Water Source	02 - Steam Generation Plant	G:CRIST PLANT - Unit 6	31400	4.55%
027 - Lowest Quality Water Source	02 - Steam Generation Plant	G:CRIST PLANT - Unit 6	31500	4.59%
027 - Lowest Quality Water Source	02 - Steam Generation Plant	G:CRIST PLANT - Unit 7	31200	4.29%
027 - Lowest Quality Water Source	05 - Other Generation Plant	G:Smith Common - CT and CC	34100	2.57%
027 - Lowest Quality Water Source	05 - Other Generation Plant	G:Smith Common - CT and CC	34300	3.63%
027 - Lowest Quality Water Source	05 - Other Generation Plant	G:Smith Common - CT and CC	34500	2.70%
027 - Lowest Quality Water Source	05 - Other Generation Plant	G:Smith Unit 3 - Combined Cycle	34100	3.32%
027 - Lowest Quality Water Source	05 - Other Generation Plant	G:Smith Unit 3 - Combined Cycle	34500	2.75%
027 - Lowest Quality Water Source Total				
028-CWA 316B PHASE II RULE	05 - Other Generation Plant	CapeCanaveral Comm CC	34100	2.37%
028-CWA 316B PHASE II RULE	05 - Other Generation Plant	G:Smith Common - CT and CC	34300	3.63%
028-CWA 316B PHASE II RULE Total				
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Manatee U1	31200	1.70%
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Manatee U1	31400	1.70%
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Manatee U2	31200	1.70%
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Manatee U2	31400	1.70%
031-CLEAN AIR INTERSTATE RULE-CAIR	05 - Other Generation Plant	Martin Comm	34100	1.98%
031-CLEAN AIR INTERSTATE RULE-CAIR	07 - Distribution Plant - Electric	Mass Distribution Plant	36500	2.91%
031-CLEAN AIR INTERSTATE RULE-CAIR Total				
033-CLEAN AIR MERCURY RULE-CAMR Total				
035-MARTIN PLANT DRINKING WATER COMP	02 - Steam Generation Plant	Martin Comm	31100	0.00%
035-MARTIN PLANT DRINKING WATER COMP Total				
036-LOW LEV RADI WSTE-LLW	03 - Nuclear Generation Plant	StLucie Comm	32100	1.70%
036-LOW LEV RADI WSTE-LLW	03 - Nuclear Generation Plant	Turkey Pt Comm	32100	2.35%
036-LOW LEV RADI WSTE-LLW Total				
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto Solar	34000	0.00%
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto Solar	34100	2.99%
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto Solar	34300	3.03%
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto Solar	34500	2.87%
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto Solar	34630	33.33%
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto Solar	34650	20.00%
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto Solar	34670	14.29%
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	TransGeneratorLead	35300	2.27%
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35200	1.64%
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35300	2.27%
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35310	2.63%
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35500	2.34%
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35600	2.42%
037-DE SOTO SOLAR PROJECT	07 - Distribution Plant - Electric	Mass Distribution Plant	36100	1.64%
037-DE SOTO SOLAR PROJECT	07 - Distribution Plant - Electric	Mass Distribution Plant	36200	2.06%
037-DE SOTO SOLAR PROJECT	08 - General Plant	General Plant	39220	8.88%
037-DE SOTO SOLAR PROJECT	08 - General Plant	General Plant	39720	14.29%
037-DE SOTO SOLAR PROJECT Total				
038-SPACE COAST SOLAR PROJECT	01 - Intangible Plant	Intangible Plant	30300	0.00%
038-SPACE COAST SOLAR PROJECT	05 - Other Generation Plant	Space Coast Solar	34100	2.86%
038-SPACE COAST SOLAR PROJECT	05 - Other Generation Plant	Space Coast Solar	34300	3.03%
038-SPACE COAST SOLAR PROJECT	05 - Other Generation Plant	Space Coast Solar	34500	2.86%
038-SPACE COAST SOLAR PROJECT	05 - Other Generation Plant	Space Coast Solar	34630	33.33%
038-SPACE COAST SOLAR PROJECT	05 - Other Generation Plant	Space Coast Solar	34650	20.00%
038-SPACE COAST SOLAR PROJECT	05 - Other Generation Plant	Space Coast Solar	34670	14.29%
038-SPACE COAST SOLAR PROJECT	06 - Transmission Plant - Electric	TransGeneratorLead	35300	2.27%
038-SPACE COAST SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35300	2.27%
038-SPACE COAST SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35310	2.63%
038-SPACE COAST SOLAR PROJECT	07 - Distribution Plant - Electric	Mass Distribution Plant	36100	1.64%
038-SPACE COAST SOLAR PROJECT	07 - Distribution Plant - Electric	Mass Distribution Plant	36200	2.06%
038-SPACE COAST SOLAR PROJECT	08 - General Plant	General Plant	39220	8.88%
038-SPACE COAST SOLAR PROJECT	08 - General Plant	General Plant	39720	14.29%
038-SPACE COAST SOLAR PROJECT Total				
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	34000	0.00%
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	34100	2.52%

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Project	Function	Unit	Utility	DEPR RATE
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	34300	2.75%
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	34500	2.51%
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	34600	3.11%
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	34670	14.29%
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin U8	34300	2.93%
039-MARTIN SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35500	2.34%
039-MARTIN SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35600	2.42%
039-MARTIN SOLAR PROJECT	07 - Distribution Plant - Electric	Mass Distribution Plant	36500	2.91%
039-MARTIN SOLAR PROJECT	07 - Distribution Plant - Electric	Mass Distribution Plant	36660	1.43%
039-MARTIN SOLAR PROJECT	07 - Distribution Plant - Electric	Mass Distribution Plant	36760	2.17%
039-MARTIN SOLAR PROJECT	08 - General Plant	General Plant	39220	8.88%
039-MARTIN SOLAR PROJECT	08 - General Plant	General Plant	39240	8.09%
039-MARTIN SOLAR PROJECT	08 - General Plant	General Plant	39290	4.00%
039-MARTIN SOLAR PROJECT	08 - General Plant	General Plant	39420	14.29%
039-MARTIN SOLAR PROJECT	08 - General Plant	General Plant	39720	14.29%
039-MARTIN SOLAR PROJECT Total				
041-PRV MANATEE HEATING SYSTEM	05 - Other Generation Plant	CapeCanaveral Comm CC	34300	0.00%
041-PRV MANATEE HEATING SYSTEM	05 - Other Generation Plant	FtLauderdale Comm U4&5	34300	27.27%
041-PRV MANATEE HEATING SYSTEM	05 - Other Generation Plant	FtMyers U2	34300	3.15%
041-PRV MANATEE HEATING SYSTEM	06 - Transmission Plant - Electric	Transmission Plant - Electric	35300	0.00%
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Mass Distribution Plant	36100	0.00%
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Mass Distribution Plant	36200	0.00%
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Mass Distribution Plant	36410	0.00%
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Mass Distribution Plant	36420	0.00%
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Mass Distribution Plant	36500	0.00%
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Mass Distribution Plant	36660	0.00%
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Mass Distribution Plant	36760	0.00%
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Mass Distribution Plant	36910	0.00%
041-PRV MANATEE HEATING SYSTEM Total				
042-PTN COOLING CANAL MONITORING SYS	03 - Nuclear Generation Plant	Turkey Pt Comm	32100	2.35%
042-PTN COOLING CANAL MONITORING SYS	03 - Nuclear Generation Plant	Turkey Pt Comm	32500	2.98%
042-PTN COOLING CANAL MONITORING SYS	03 - Nuclear Generation Plant	Turkey Pt Comm	32550	20.00%
042-PTN COOLING CANAL MONITORING SYS Total				
044-Barley Barber Swamp Iron Mitiga	05 - Other Generation Plant	Martin Comm	34100	1.98%
044-Barley Barber Swamp Iron Mitiga Total				
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Manatee U2	31200	1.70%
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Manatee U2	31500	1.70%
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Manatee U2	31600	1.70%
045-800 MW UNIT ESP PROJECT Total				
047-NPDES Permit Renewal Requiremnt	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31100	3.40%
047-NPDES Permit Renewal Requiremnt	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31400	3.37%
047-NPDES Permit Renewal Requiremnt	02 - Steam Generation Plant	G:CRIST PLANT - Unit 4	31400	7.54%
047-NPDES Permit Renewal Requiremnt	02 - Steam Generation Plant	G:CRIST PLANT - Unit 5	31400	7.64%
047-NPDES Permit Renewal Requiremnt	02 - Steam Generation Plant	G:CRIST PLANT - Unit 6	31200	5.03%
047-NPDES Permit Renewal Requiremnt	02 - Steam Generation Plant	G:CRIST PLANT - Unit 6	31400	4.55%
047-NPDES Permit Renewal Requiremnt	03 - Nuclear Generation Plant	StLucie Comm	32300	2.52%
047-NPDES Permit Renewal Requiremnt	05 - Other Generation Plant	G:Smith Common - CT and CC	34300	3.63%
047-NPDES Permit Renewal Requiremnt	05 - Other Generation Plant	G:Smith Common - CT and CC	34400	3.08%
047-NPDES Permit Renewal Requiremnt Total				
050-STEAM ELEC EFFLUENT GUIDELI REV	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31100	3.40%
050-STEAM ELEC EFFLUENT GUIDELI REV	02 - Steam Generation Plant	G:SCHERER PLANT-Common B	31100	3.09%
050-STEAM ELEC EFFLUENT GUIDELI REV	02 - Steam Generation Plant	G:SCHERER PLANT-UNIT #3	31200	2.96%
050-STEAM ELEC EFFLUENT GUIDELI REV Total				

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Project	Function	Unit	Utility	DEPR RATE
054-Coal Combustion Residuals	02 - Steam Generation Plant	G:Crist Plant	31100	0.00%
054-Coal Combustion Residuals	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31100	3.40%
054-Coal Combustion Residuals	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31100	3.00%
054-Coal Combustion Residuals	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31200	3.00%
054-Coal Combustion Residuals	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31500	3.00%
054-Coal Combustion Residuals	02 - Steam Generation Plant	G:Daniel Plant	31100	0.00%
054-Coal Combustion Residuals	02 - Steam Generation Plant	G:DANIEL PLANT - Unit 1	31200	3.00%
054-Coal Combustion Residuals	02 - Steam Generation Plant	G:DANIEL PLANT - Unit 2	31200	3.00%
054-Coal Combustion Residuals	02 - Steam Generation Plant	G:Scherer Plant	31100	0.00%
054-Coal Combustion Residuals	02 - Steam Generation Plant	G:SCHERER PLANT-Common B	31000	0.00%
054-Coal Combustion Residuals	02 - Steam Generation Plant	G:SCHERER PLANT-Common B	31100	3.09%
054-Coal Combustion Residuals	02 - Steam Generation Plant	G:SCHERER PLANT-Common B	31200	3.32%
054-Coal Combustion Residuals	02 - Steam Generation Plant	G:SCHERER PLANT-UNIT #3	31100	2.15%
054-Coal Combustion Residuals	02 - Steam Generation Plant	G:SCHERER PLANT-UNIT #3	31200	2.96%
054-Coal Combustion Residuals	02 - Steam Generation Plant	Scherer U4	31100	0.00%
054-Coal Combustion Residuals	02 - Steam Generation Plant	Scherer U4	31200	0.00%
054-Coal Combustion Residuals	02 - Steam Generation Plant	SJRPP - Comm	31100	0.00%
054-Coal Combustion Residuals	05 - Other Generation Plant	G:Smith Common - CT and CC	34100	2.57%
054-Coal Combustion Residuals	05 - Other Generation Plant	G:Smith Common - CT and CC	34500	2.70%
054-Coal Combustion Residuals	05 - Other Generation Plant	G:Smith Common - CT and CC	34600	3.10%
054-Coal Combustion Residuals	05 - Other Generation Plant	G:Smith Unit 3 - Combined Cycle	34100	3.32%
054-Coal Combustion Residuals Total				
123-THE PROTECTED SPECIES PROJECT	05 - Other Generation Plant	CapeCanaveral U1CC	34300	2.69%
123-THE PROTECTED SPECIES PROJECT Total				
401-Air Quality Assurance Testing	02 - Steam Generation Plant	G:Crist Plant	31670	14.29%
401-Air Quality Assurance Testing Total				
402-Crist 5, 6 & 7 Precipitator Projects	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31200	0.00%
402-Crist 5, 6 & 7 Precipitator Projects	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31400	3.37%
402-Crist 5, 6 & 7 Precipitator Projects	02 - Steam Generation Plant	G:CRIST PLANT - Unit 5	31200	6.31%
402-Crist 5, 6 & 7 Precipitator Projects	02 - Steam Generation Plant	G:CRIST PLANT - Unit 6	31200	5.03%
402-Crist 5, 6 & 7 Precipitator Projects	02 - Steam Generation Plant	G:CRIST PLANT - Unit 7	31200	4.29%
402-Crist 5, 6 & 7 Precipitator Projects Total				
403-Crist 7 Flue Gas Conditioning	02 - Steam Generation Plant	G:CRIST PLANT - Unit 7	31200	4.29%
403-Crist 7 Flue Gas Conditioning Total				
405-CEMS - Plants Crist & Daniel	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31200	4.97%
405-CEMS - Plants Crist & Daniel	02 - Steam Generation Plant	G:CRIST PLANT - Unit 7	31200	4.29%
405-CEMS - Plants Crist & Daniel	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31500	3.00%
405-CEMS - Plants Crist & Daniel Total				
408-Crist Cooling Tower Cell	02 - Steam Generation Plant	G:CRIST PLANT - Unit 7	31200	4.29%
408-Crist Cooling Tower Cell Total				
410-Crist Diesel Fuel Oil Remediation	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31200	4.97%
410-Crist Diesel Fuel Oil Remediation Total				
413-Sodium Injection System	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31200	0.00%
413-Sodium Injection System Total				
414-Smith Stormwater Collection System	05 - Other Generation Plant	G:Smith Common - CT and CC	34100	2.57%
414-Smith Stormwater Collection System	05 - Other Generation Plant	G:Smith Common - CT and CC	34500	2.70%
414-Smith Stormwater Collection System Total				
415-Smith Waste Water Treatment Facility	05 - Other Generation Plant	G:Smith Common - CT and CC	34100	2.57%
415-Smith Waste Water Treatment Facility Total				
416-Daniel Ash Management Project	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31100	3.00%
416-Daniel Ash Management Project	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31200	3.00%
416-Daniel Ash Management Project	02 - Steam Generation Plant	G:DANIEL P-Com 1-4	31200	3.00%
416-Daniel Ash Management Project	02 - Steam Generation Plant	G:DANIEL P-Com 1-4	31670	14.29%
416-Daniel Ash Management Project	02 - Steam Generation Plant	G:DANIEL PLANT - Unit 1	31500	3.00%
416-Daniel Ash Management Project Total				
419-Crist FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	G:Crist Plant	31670	14.29%
419-Crist FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31100	3.40%
419-Crist FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31200	4.97%
419-Crist FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31600	4.12%
419-Crist FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	G:CRIST PLANT - Unit 4	31200	7.69%
419-Crist FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	G:CRIST PLANT - Unit 5	31200	6.31%
419-Crist FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	G:CRIST PLANT - Unit 6	31100	3.40%
419-Crist FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	G:CRIST PLANT - Unit 6	31200	5.03%
419-Crist FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	G:CRIST PLANT - Unit 6	31500	4.59%
419-Crist FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	G:CRIST PLANT - Unit 7	31200	4.29%
419-Crist FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	G:CRIST PLANT - Unit 7	31500	3.54%
419-Crist FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	G:CRIST PLANT - Unit 7	31600	4.12%
419-Crist FDEP Agreement for Ozone Attainment Total				
422-Precipitator Upgrades for CAM Compliance	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31200	0.00%
422-Precipitator Upgrades for CAM Compliance Total				
427-General Water Quality	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31100	3.40%
427-General Water Quality Total				

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Air Operating Permit Fees

Project No. 1

Project Description:

The Clean Air Act Amendments of 1990, Public Law 101-549, and Section 403.0872, Florida Statutes, require each major source of air pollution to pay an annual license fee. The amount of the fee is based on each source's previous year's emissions. The air operating permit fees project covers units in Florida, as well as the Company's ownership share of Plant Scherer Unit 3 located in Juliette, Georgia and Daniel Unit 1 and Unit 2 in Moss Point, Mississippi. The fees for units in Florida are paid to the Florida Department of Environmental Protection ("FDEP") in the first quarter of each year. The Company pays its share of the fees for Scherer Unit 3 to Georgia Power Company ("Georgia Power"), the operating agent, on a monthly basis for submittal to the Georgia Environmental Protection Division ("EPD"). Fees for Daniel Unit 1 and Unit 2 are paid on an annual basis to Mississippi Power Company for submittal to Mississippi Department of Environmental Quality ("MDEQ").

Project Accomplishments:

(January 1, 2022 to December 31, 2022)

O&M - Previous year's air operating permit fees for Florida facilities are calculated from final year ending generating unit emissions and FDEP fees for each ton of regulated pollutant emitted. FPL submitted to the FDEP payment for the 2021 emissions following the first quarter of 2022. Permit fees for FPL's ownership share of Scherer Unit 3 were paid monthly to Georgia Power for their submittal to the Georgia EPD based on preliminary monthly emission data and trued-up when emission data was finalized. Title V operating permit fees for FPL's ownership share of Daniel Units 1 and 2 were paid to Mississippi Power for their submittal to the MDEQ based on finalized emission data. During the projection period FPL estimated permit fees for 2022 emissions based on projected unit operation and fuel use with current approved emission fees.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Costs:

(January 1, 2022 to December 31, 2022)

O&M - Project costs are estimated to be \$248,470, which is \$100,589 or 28.8% lower than projected. The variance is primarily due to 2021 actual generation being less than projected for the Gulf Clean Energy Center ("GCEC"), and partially offset by greater than projected generation at the Smith, Pea Ridge and Perdido plants. Fees are paid in arrears, i.e., the year after emissions occur. Emissions from generation of a unit is the driver of the actual calculations of fee forecast and payments.

Project Projections:

(January 1, 2023 to December 31, 2023)

O&M - Estimated project costs for the projection period are \$201,854.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Low NO_x Burner Technology

Project No. 2

Project Description:

Under Title I of the Clean Air Act Amendments (“CAAA”) of 1990, Public Law 101-349, utilities with units located in areas designated as “non-attainment” for ozone are required to reduce Nitrogen Oxide (“NO_x”) emissions by implementing Reasonably Available Control Technology. To comply with the state’s plan to bring the Dade, Broward, and Palm Beach County areas into compliance with the ozone air quality standard, FPL implemented NO_x burner technology on its oil and gas-fired steam generating units in those counties to reduce emissions of the pollutants that contributed to the ozone non-attainment. All affected units in Dade, Broward, and Palm Beach County have been retired.

The GCEC Low NO_x burners and associated equipment were installed to meet the requirements of the 1990 CAAA for coal-fired power plants. The GCEC Low NO_x burner systems have proven effective in reducing NO_x emissions.

Project Accomplishments:

(January 1, 2022 to December 31, 2022)

There is no new activity scheduled in 2022.

Project Costs:

(January 1, 2022 to December 31, 2022)

Capital - Project revenue requirements are estimated to be \$1,761,147, which is \$30,724 or 1.8% higher than previously projected.

Project Projections:

(January 1, 2023 to December 31, 2023)

Capital - Estimated project revenue requirements for the projection period are \$2,163,924.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Continuous Emission Monitoring Systems (“CEMS”)

Project No. 3

Project Description:

The Clean Air Act Amendments of 1990, Public Law 101-549, established requirements for the monitoring, record keeping, and reporting of SO₂, NO_x, and CO₂ emissions from affected air pollution sources. FPL’s fossil-fired generating units are affected by these regulations and CEMS have been installed to comply with these requirements. Operation and maintenance of CEMS in accordance with the provisions of 40 CFR Part 75 is an ongoing activity performed according to the requirements of the FPL CEMS Quality Assurance (“QA”) Program Manual approved by the U.S. Environmental Protection Agency (“EPA”).

Project Accomplishments:

(January 1, 2022 to December 31, 2022)

Operation, maintenance, and certification of the CEMS continues to be performed according to the requirements of the CEMS QA Program Manual, all applicable federal and state regulations, as well as local requirements. CEMS required parts are purchased as needed for repairs and/or preventative maintenance. CEMS analyzer calibration gases that ensure accuracy of the measurements are required to be used daily and are purchased as needed. FPL maintains its CEMS 24/7 Software Support contract with its CEMS vendor to ensure proper functionality as well as the integrity of the CEMS data. Training on the operation and maintenance of the system, as well as rule/regulation changes continue as needed.

Project Costs:

(January 1, 2022 to December 31, 2022)

O&M - Project costs are estimated to be \$1,165,515 which is \$30,487 or 2.7% higher than previously projected.

Capital - Project revenue requirements are estimated to be \$954,576, which is \$125,023 or 11.6% lower than previously projected. The variance is primarily due to a delay in the transfer of costs from Project 405 for Gulf’s CEMS to FPL Project 3. The Gulf costs were projected to be transferred

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

to Project 3 in January 2022; however, the transfer transaction was not posted until March 2022. The majority of the Project 3 variance is offset by the variance in Project 405. Other factors contributing to the Project 3 variance include a delay in project completion for the Ft. Myers Energy Center analyzers project with actual costs being lower than projected.

Project Projections:

(January 1, 2023 to December 31, 2023)

O&M - Estimated project costs for the projection period are \$792,246.

Capital - Estimated project revenue requirements for the projection period are \$1,265,770.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Maintenance of Stationary Above Ground Fuel Storage Tanks

Project No. 5

Project Description:

Florida Administrative Code (“F.A.C.”) Chapter 62-762, provides standards for the maintenance of stationary above ground fuel storage tank systems and associated piping. These standards impose various implementation schedules for internal and external inspections, coating, repairs, and upgrades to FPL’s fuel storage tanks including secondary containment, spill containment, release detection, overfill protection (e.g., high level alarms, level gauges, etc.) and cathodic protection. Inspections and work performed on the fuel storage tanks and piping must follow certain standards such as the American Petroleum Institute (“API”) standards. The project also requires equipment testing and includes registration fees that must be paid to the FDEP for tanks that are in operation.

Project Accomplishments:

(January 1, 2022 to December 31, 2022)

Work continued on miscellaneous maintenance of above ground fuel storage tanks and piping systems. External inspections were completed for tanks at Manatee Plant, Fort Myers Plant and Port Everglades Plant. Touch-up coating work was completed on tanks at Turkey Point, Fort Myers Plant, Manatee Terminal, and the Line Equipment Service Center. Updated tank placards dated for 2022 have been renewed/paid and touch up painting was conducted at Manatee Site. Removal and replacement of coating at Lauderdale Plant on Tank Nos. 2 and 3 will be completed.

Project Costs:

(January 1, 2022 to December 31, 2022)

O&M - Project costs are estimated to be \$1,029,417 which is \$745,516 or 262.6% higher than projected. The variance is primarily due to accelerating the removal and replacement of the coating system on Tank Nos. 2 and 3 at Lauderdale Plant from 2024-2025 into 2022. The Lauderdale project costs were partially offset by a reduction in costs for the Northwest region tank compliance support.

Capital - Project revenue requirements are estimated to be \$1,587,950, which is on target for 2022.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Projections:

(January 1, 2023 to December 31, 2023)

O&M - Estimated project costs for the projection period are \$464,375.

Capital - Estimated project revenue requirements for the projection period are \$1,556,508.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Relocate Turbine Lube Oil Underground Piping to Above Ground

Project No. 7

Project Description:

In accordance with criteria contained in Chapter 62-762, F.A.C. for storage of pollutants, FPL replaced the underground turbine lube oil piping with above ground installations at the St. Lucie Nuclear Power Plant.

Project Accomplishments:

(January 1, 2022 to December 31, 2022)

There is no new activity scheduled in 2022.

Project Costs:

(January 1, 2022 to December 31, 2022)

Capital - Estimated project revenue requirements for the projection period are \$7.

Project Projections:

(January 1, 2023 to December 31, 2023)

Capital - Estimated project revenue requirements for the projection period are \$0.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Oil Spill Clean-up/Response Equipment

Project No. 8

Project Description:

The Oil Pollution Act of 1990 (“OPA 90”) mandated that all regulated facilities that store or transfer oil over certain quantities and which reasonably could be expected to discharge oil into navigable waters prepare Facility Response Plans (“FRP”) to address a worst-case discharge of oil. The FRPs were required to be submitted to the appropriate agency (i.e., Coast Guard, EPA, and DOT Pipeline & Hazardous Materials Administration) by August 18, 1993 or prior to going into operation. In these plans, a facility owner or operator must identify (among other items) its spill management team organization, response equipment and training, equipment inspection and exercise program. FPL developed plans for ten power plants, two fuel oil terminals, three pipelines, and also developed one corporate plan. Additionally, FPL purchased the mandated response resources and provided for mobilization to a worst-case discharge at each site.

Project Accomplishments:

(January 1, 2022 to December 31, 2022)

FRP updates continue to be performed for all sites as required. Routine maintenance and select replacement of remaining oil spill equipment has continued throughout the year. Training, as well as third quarter and fourth quarter oil spill drills are planned.

Project Costs:

(January 1, 2022 to December 31, 2022)

O&M - Project costs are estimated to be \$241,839 which is \$8,899 or 3.6% lower than previously projected.

Capital - Project revenue requirements are estimated to be \$162,729 which is \$28,910 or 15.1% lower than previously projected.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Projections:

(January 1, 2023 to December 31, 2023)

O&M - Estimated project costs for the projection period are \$260,738.

Capital - Estimated project revenue requirements for the projection period are \$117,931.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Relocate Storm Water Runoff

Project No. 10

Project Description:

The National Pollutant Discharge Elimination System (“NPDES”) permit, Permit No. FL0002206 for the St. Lucie plant, issued by the EPA contains effluent discharge limitations for industrial-related storm water from the plant and land utilization building areas. The requirements became effective on January 1, 1994. As a result of these requirements, affected areas were surveyed, graded, excavated, and paved as necessary to clean and redirect the storm water runoff. The storm water runoff is collected and discharged to existing water catch basins on site.

Project Accomplishments:

(January 1, 2022 to December 31, 2022)

There is no new activity scheduled in 2022.

Project Costs:

(January 1, 2022 to December 31, 2022)

Capital - Project revenue requirements are estimated to be \$5,240, which is \$628 or 10.7% lower than previously projected.

Project Projections:

(January 1, 2023 to December 31, 2023)

Capital - Estimated project revenue requirements for the projection period are \$5,160.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Air Quality Compliance Program

Project No. 11

Project Description:

As required by the Clean Air Act (CAA), EPA and individual states have promulgated rules to ensure that the ambient air to which the public is exposed meets and maintains National Ambient Air Quality Standards (“NAAQS”) that are protective of human health and the environment with an adequate margin of safety. EPA also establishes pollutant performance standards for new emission units to prevent significant deterioration of the NAAQS. New emission units must demonstrate that the design incorporates Best Available Control Technology (“BACT”) to ensure implementation of cost-effective emission controls. EPA and the state environmental agencies, including the FDEP make the determination whether the proposed controls represent BACT.

During FPL’s engineering and construction of the combined cycle units of Turkey Point Unit 5, Martin Unit 8, and Manatee Unit 3, the FDEP revised its BACT standards for emission of Nitrogen Oxides (“NOx”) from combined cycle units requiring implementation of Selective Catalytic Reduction (“SCR”). To comply with the new control requirements FPL implemented the SCR Consumables project to provide for costs associated with operating the additional controls that were not included in the proposed costs that were to be recovered under base rates.

In response to ozone and fine particulate ambient air quality standard revisions EPA promulgated the Clean Air Interstate Rule (“CAIR”) to address non-attainment areas within states and transport of pollutants from upwind fossil generating units to downwind non-attainment areas. CAIR, and subsequently the Cross-State Air Pollution Rule (“CSAPR”) that replaced CAIR, established emission budgets for affected generating units under a new cap-and-trade emission allowance program. FPL’s CAIR project, and Gulf’s Air Quality Compliance Program, implemented strategies to comply with annual and ozone season NOx and SO₂ emissions requirements for its affected fossil generating units as the most cost-effective compliance plan. The CAIR project included engineering studies for minimizing compliance costs, modification of FPL’s 800 MW units (Martin Plant Units 1 and 2, Manatee Plant Units 1 and 2) to reliably cycle units, the construction and operation of SCRs on St. Johns River Power Park (“SJRPP”) Units 1 and 2, the construction and operation of the scrubber and

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

SCR for Scherer Unit 4, and the installation of CEMS for the peaking gas turbine units. Similarly, to comply with CAIR emission budgets, Gulf installed the GCEC scrubber, SNCRs, and SCRs, and the Daniel scrubber and injection systems. The costs associated with the Company's ownership share of the Scherer 3 SCR, scrubber project and associated equipment is also included in Project 11. CAIR project O&M expenses primarily include the cost of anhydrous ammonia, hydrated lime, limestone, and general expenses.

To address emissions of Hazardous Air Pollutants ("HAPs") from coal and oil-fired electric generating units EPA promulgated the Clean Air Mercury Rule ("CAMR") in 2005 which was subsequently replaced by the Mercury and Air Toxics Standard ("MATS") in 2013. Following the promulgation of the CAMR program, the Georgia Environmental Protection Division ("EPD") issued its rules for control of coal-fired power plant emissions through its Multi-Pollutant rule which required installation of controls and imposed additional monitoring requirements. To comply with the EPA and Georgia EPD rules the owners of Plant Scherer installed baghouses and activated carbon injection systems on all 4 coal-fired units with Gulf and FPL responsible for their ownership share of Scherer Units 3 & 4. The Daniel Unit 1 and Unit 2 scrubbers were constructed with bromine and activated carbon injection systems for MATS compliance. The GCEC scrubber and SCRs installed for SO₂ and NO_x controls provided an additional co-benefit of reducing mercury emissions for MATS. FPL and JEA also installed Mercury CEMS on SJRPP Units 1 & 2 to comply with the monitoring requirements of MATS. To retain oil combustion capability in compliance with the MATS emission standards for its oil-fired 800 MW fossil steam generating units, FPL installed Electrostatic Precipitators ("ESP") on Martin Units 1 & 2 and Manatee Units 1 & 2.

FPL retired Martin Units 1 & 2 in 2018, SJRPP Units 1 & 2 in 2018 and Scherer Unit 4 in 2021. Additionally, as a result of damages to plant equipment as a result of Hurricane Michael, the GCEC ceased coal operation in 2020 and operates Units 4-7 on natural gas.

Project Accomplishments:

(January 1, 2022 to December 31, 2022)

During 2022, the Air Quality Compliance program includes costs associated with the following: Daniel Scrubber, SCR, and sorbent injection systems; GCEC Scrubber and SCR systems; Scherer

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Scrubber, SCR, and baghouse; Martin Unit 8 SCR; Manatee 800 MW cycling project and ESP operation.

Required calibration of Martin Unit 8 SCR system instrumentation and controls was performed. The Martin Unit 8D SCR was cleaned, anhydrous ammonia tank stairwell was repaired, tank was cleaned, and anhydrous ammonia monitors were replaced. Additional work planned for this year includes cleaning of the Unit 8C SCR, replacement of various SCR system valves and tank area piping inspections. Additionally, anhydrous ammonia is purchased as needed throughout the year to comply with permit emission limits. Manatee plant annual training has been completed and inspections and calibrations of equipment will be completed this fall during the outage.

Project O&M costs at Scherer and Daniel include routine maintenance of the SCR, scrubber, and associated sorbent costs for removal of SO₂ and ammonia costs for control of NO_x. Operation of the Scherer baghouse and sorbent injection system continues per the requirements of the State of Georgia Multi Pollutant Rule and MATS. GCEC limestone contract termination costs were incurred in 2022 as well as costs associated with the Scrubber and SCR equipment retirement, the gypsum storage area, wastewater treatment, and associated environmental compliance activities.

The Manatee Plant ESP systems will continue to operate until the units are retired, with associated costs for payroll, materials, and contractors. Expenses incurred for this project are related to repairs on the controls air conditioning system.

Project Costs:

(January 1, 2022 to December 31, 2022)

O&M - Project costs are estimated to be \$20,813,909 which is \$12,755,547 or 158.3% higher than projected. The variance is primarily due to delays associated with terminating the limestone supply contract and associated termination fee for the GCEC, which will result in overall customer savings. As discussed in the testimony of witness MacGregor filed April 1, 2022, the termination fee was initially projected to be booked in 2021 but occurred in June 2022 when the contract was terminated. Limestone is no longer utilized at the facility since the scrubber was retired with the plant's coal generation assets in October 2020. Additionally, FPL incurred higher than expected

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

limestone inventory expenses associated with retirement of FPL's common ownership of Scherer 4 and the final payment for the replacement of Scherer 4 Desulphurization booster fan.

Capital - Project revenue requirements are estimated to be \$192,249,790, which is on target for 2022.

Project Projections:

(January 1, 2023 to December 31, 2023)

O&M - Estimated project costs for the projection period are \$6,559,136.

Capital - Estimated project revenue requirements for the projection period are \$183,655,701.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Scherer Discharge Pipeline

Project No. 12

Project Description:

On March 16, 1992, pursuant to the provisions of the Georgia Water Control Act, as amended, the Federal Clean Water Act, as amended, and the rules and regulations promulgated thereunder, the Georgia Department of Natural Resources (“the Department”) issued the NPDES permit for Plant Scherer to Georgia Power. In addition to the permit, the Department issued Administrative Order EPD-WQ-1855, which provided a schedule for compliance by April 1, 1994 with the facility discharge limitations to Berry Creek. As a result of these limitations, and pursuant to the order, Georgia Power was required to construct an alternate outfall to redirect certain wastewater discharges to the Ocmulgee River. Pursuant to the ownership agreement with Georgia Power for Scherer Unit 4, FPL is required to pay for its share of construction of the discharge pipeline, which will constitute the alternate outfall.

Project Accomplishments:

(January 1, 2022 to December 31, 2022)

There is no new activity scheduled in 2022.

Project Costs:

(January 1, 2022 to December 31, 2022)

Capital - Project revenue requirements are estimated to be \$25,870, which is \$951 or 3.5% lower than previously projected.

Project Projections:

(January 1, 2023 to December 31, 2023)

Capital - Estimated project revenue requirements for the projection period are \$26,797.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: NPDES Permit Fees

Project No. 14

Project Description:

In compliance with Rule 62-4.052, F.A.C., FPL is required to pay annual regulatory program and surveillance fees for any NPDES permits which are required to allow the discharge of wastewater to surface waters. These fees implement the Florida Legislature's intent that the FDEP's costs for administering the NPDES program be borne by the regulated parties, as applicable. Five-year permit renewal fees required for the NPDES industrial wastewater permits at the GCEC, Smith and Scholz are also included.

Project Accomplishments:

(January 1, 2022 to December 31, 2022)

The NPDES permit fees were paid to the FDEP for applicable power generation plants.

Project Costs:

(January 1, 2022 to December 31, 2022)

O&M - Project costs are estimated to be \$102,451 which is \$1,249 or 1.2% lower than previously projected.

Project Projections:

(January 1, 2023 to December 31, 2023)

O&M - Estimated project costs for the projection period are \$111,200.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Oil-Filled Equipment and Hazardous Substance Remediation

Project 19

Project Description:

Florida Statute Chapter 376 – Pollutant Discharge Prevention and Removal requires that any person discharging a pollutant, defined as any commodity made from oil or gas, shall immediately undertake to contain, remove, and abate the discharge to the satisfaction of the FDEP. This project includes the prevention and removal of pollutant discharges at FPL substations including equipment mineral oil and historical arsenic impacts.

Project Accomplishments:

(January 1, 2022 to December 31, 2022)

Leak repair and regasketing work continues as needed on affected equipment identified during inspections. Year to date, mobile transformers have not been utilized to alleviate energy load problems in critical substations in order to repair and regasket leaking transformers. It is anticipated that the use of one or more mobile transformers may be required in the remainder of 2022. Arsenic remediation work continues to be addressed at thirty-nine substations where historical impacts have been identified.

The 2022 substation remediation activities include operation of existing remediation systems, studies to recommend remedial actions plans for impacted sites, as well as site assessment and monitoring as required by the FDEP. Excavation of impacted soil from the Marianna substation is scheduled for fourth quarter 2022. A soil excavation report for the 2021 Jay Road Substation excavation project will be completed to allow the Company to request a release from further remedial actions or No Further Action (“NFA”) with Conditions, from FDEP. Requests for NFA with Conditions are in process for six substation sites.

Project Costs:

(January 1, 2022 to December 31, 2022)

O&M - Project costs are estimated to be \$7,845,975, which is \$231,314, or 2.9% higher than projected.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Capital - Project expenditures are estimated to be \$460,832, which is \$78,910 or 14.6% lower than previously projected. The variance is primarily due to adjusting the schedule for the Wewa substation groundwater remediation project to allow additional time to complete testing in order to optimize design of the proposed permeable reactive barrier wall.

Project Projections:

(January 1, 2023 to December 31, 2023)

O&M - Estimated project costs for the projection period are \$8,143,648.

Capital - Estimated project revenue requirements for the projection period are \$478,599.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Wastewater Discharge Elimination & Reuse

Project No. 20

Project Description:

Pursuant to 33 U.S.C. Section 1342 and 40 CFR Part 122, FPL is required to obtain NPDES permits for each power plant facility. The most recent permits issued contain requirements to develop and implement a Best Management Practice Pollution Prevention Plan (BMP3 Plan) to minimize or eliminate, whenever feasible, the discharge of regulated pollutants, including fuel oil and ash, to surface waters. In addition, the FDEP Industrial Wastewater Permits issued under Chapter 62-620 F.A.C., regulate discharges of any wastewater discharges to groundwater at all plants, and the Miami-Dade County Department of Environmental Resource Management requires the Turkey Point plant's wastewater discharges into canals to meet county water quality standards found in Section 24-42, Code of Miami-Dade County. In order to address these requirements, FPL has undertaken a multifaceted project, which includes activities such as ash basin lining, installation of retention tanks, tank coating, sump construction, installation of pumps, motor, and piping, boiler blowdown recovery, site preparation, separation of stormwater and ashwater systems, separation of potable and service water systems, and the associated engineering and design work to implement these projects.

Project Accomplishments:

(January 1, 2022 to December 31, 2022)

There is no new activity scheduled in 2022.

Project Costs:

(January 1, 2022 to December 31, 2022)

Capital - Project revenue requirements are estimated to be \$68,850, which is on target for 2022.

Project Projections:

(January 1, 2023 to December 31, 2023)

Capital - Estimated project revenue requirements for the projection period are \$67,764.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: St. Lucie Turtle Net

Project No. 21

Project Description:

The Incidental Take Statement contained in the Endangered Species Act Section 7 Consultation Biological Opinion, issued to FPL on March 24, 2016 by the National Marine Fisheries Service (“NMFS”) limits the number of lethal turtle “takings” permitted at its St. Lucie Power Plant. An effective 5-inch primary barrier net is vital to limiting the number of lethal turtle takes per year.

Project Accomplishments:

(January 1, 2022 to December 31, 2022)

Inspections and cleaning were performed to remove algae and jellyfish buildup from the turtle net.

Project Costs:

(January 1, 2022 to December 31, 2022)

O&M - Project costs are estimated to be \$357,598, which is \$10,802 or 2.9% lower than previously projected.

Capital - Project revenue requirements are estimated to be \$685,765, which is \$37,607 or 5.2% lower than previously projected.

Project Projections:

(January 1, 2023 to December 31, 2023)

O&M - Estimated project costs for the projection period are \$368,400.

Capital - Estimated project revenue requirements for the projection period are \$691,270.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Pipeline Integrity Management Program

Project No. 22

Project Description:

FPL is required to develop and implement a written pipeline integrity management program for its hazardous liquid/gas pipelines. This program must include the following elements: (1) a process for identifying which pipeline segments could affect a high consequence area; (2) a baseline assessment plan; (3) an information analysis that integrates all available information about the integrity of the entire pipeline and the consequences of a failure; (4) the criteria for determining remedial actions to address integrity issues raised by the assessments and information analysis; (5) a continual process of assessment and evaluation of pipeline integrity; (6) the identification of preventive and mitigative measures to protect the high consequence area; (7) the methods to measure the program's effectiveness; (8) a process for review of assessment results and information analysis by a person qualified to evaluate the results and information; and (9) record keeping.

Project Accomplishments:

(January 1, 2022 to December 31, 2022)

There is no new activity scheduled in 2022.

Project Costs:

(January 1, 2022 to December 31, 2022)

Capital - Project revenue requirements are estimated to be \$246,648, which is \$11,639 or 4.5% lower than previously projected.

Project Projections:

(January 1, 2023 to December 31, 2023)

Capital - Estimated project revenue requirements for the projection period are \$245,152.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

**Project Title: Spill Prevention, Control, and Countermeasures (“SPCC”) Program
Project No. 23**

Project Description:

The EPA issued the Oil Pollution Prevention Regulation (i.e., SPCC rule) to address the oil spill prevention provisions contained in the Federal Water Pollution Control Act of 1972 (later amended as the Clean Water Act) to prevent discharges of oil from reaching the navigable waters of the United States. The SPCC rule also requires certain facilities to prepare and implement SPCC Plans and address oil spill prevention requirements including the establishment of procedures, methods, equipment, and other requirements to prevent discharges of oil as described above. As revised, the SPCC rule requires that each regulated facility prepare and implement an SPCC Plan; install secondary containment and/or diversionary structures for bulk oil storage containers, certain oil-filled equipment, piping, and tank truck unloading racks/areas; provide overfill protection (e.g., tank level alarms, etc.); and conduct training, inspections, testing, security measures and facility drainage systems.

Project Accomplishments:

(January 1, 2022 to December 31, 2022)

FPL routinely reviews and updates the FRP and SPCC Plans for their power plants, FPL fuel terminal facilities, service centers, and substations. These updates incorporate modifications to tanks, piping, equipment, transformers, containment features and drainage systems as well as enhancements to facility inspection programs. A new oil SPCC plan was developed for the GCEC in June of 2021 in accordance with 40 CFR Part 112. The plan requires installation of permanent oil containment in the 2022-2023 timeframe to capture potential oil spills and prevent oil from reaching surface waters. Engineering and design of the boom has been completed and permitting is ongoing. Construction of the permanent boom installation is currently scheduled for 2023.

Project Costs:

(January 1, 2022 to December 31, 2022)

O&M - Project costs are estimated to be \$965,512, which is \$104,756 or 12.2% higher than estimated. The variance is primarily due to moving costs associated with the former Gulf Power

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Substation and Service Center SPCC project to the FPL project. Gulf's SPCC costs for these facilities were previously included under the General Solid and Hazardous Waste, Project 430. Project 430 has been reduced to offset costs added to the SPCC, Project 23.

Capital - Project revenue requirements are estimated to be \$2,260,615, which is \$120,680 or 5.1% lower than previously projected.

Project Projections:

(January 1, 2023 to December 31, 2023)

O&M - Estimated project costs for the projection period are \$1,020,348.

Capital - Estimated project revenue requirements for the projection period are \$2,611,001.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Manatee Plant Reburn

Project No. 24

Project Description:

This project involves installation of reburn technology in Manatee Units 1 and 2 to provide significant reductions in NO_x emissions from Manatee Units 1 and 2 to reduce impacts to local ozone air quality impacts that the FDEP had required FPL to achieve. FPL determined that reburn technology was the most cost-effective method to achieve significant reductions in NO_x emissions. Reburn is an advanced NO_x control technology that has been developed for, and applied successfully in, commercial applications to utility and large industrial boilers to reduce emissions that do not require the use of reagents, catalysts, and pollution reduction or removal equipment.

Project Accomplishments:

(January 1, 2022 to December 31, 2022)

Repairs to new pressure switches, replacing air filters and repair of a small pump have been completed.

Project Costs:

(January 1, 2022 to December 31, 2022)

O&M - Project costs are estimated to be \$10,115, which is on target for 2022.

Capital - Project revenue requirements are estimated to be \$1,887,214, which is \$161,843 or 7.9% lower than previously projected.

Project Projections:

(January 1, 2023 to December 31, 2023)

O&M - Estimated project costs for the projection period are \$20,000.

Capital - Estimated project revenue requirements for the projection period are \$1,793,098.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Underground Storage Tank (“UST”) Replacement/Removal

Project No. 26

Project Description:

Chapter 62-761.500 of the F.A.C., dated July 13, 1998, requires the removal or replacement of existing Category-A and Category-B storage tank systems with systems meeting the standards of Category-C storage tank systems by December 31, 2009. UST Category-A tanks are single-walled tanks or underground single-walled piping with no secondary containment that were installed before June 30, 1992.

UST Category-B tanks are tanks containing pollutants after June 30, 1992 or a hazardous substance after January 1, 1994 that must have secondary containment. Small diameter piping that comes in contact with the soil that is connected to a UST shall have secondary containment if installed after December 10, 1990.

UST and AST Category-C tanks under F.A.C. 62-761.500 are tanks that must have some or all of the following: a double wall, be made of fiberglass, exterior coatings that protect the tank from external corrosion, secondary containment (e.g., concrete walls and floor) for the tank and the piping, and overfill protection.

Project Accomplishments:

(January 1, 2022 to December 31, 2022)

There is no new activity scheduled in 2022.

Project Costs:

(January 1, 2022 to December 31, 2022)

Capital - Project revenue requirements are estimated to be \$6,478, on target for 2022.

Project Projections:

(January 1, 2023 to December 31, 2023)

Capital - Estimated project revenue requirements for the projection period are \$6,461.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Lowest Quality Water Source (“LQWS”)

Project No. 27

Project Description:

The LQWS Project is required in order to comply with permit conditions in the Consumptive Use Permits (“CUP”) issued by the St. Johns River Water Management District (“SJRWMD” or “the District”) for the Sanford Plant and the Northwest Florida Management District (“NFWMD”) for Plant Smith and GCEC. Those permit conditions are intended to preserve Florida’s groundwater, which is an important environmental resource.

The SJRWMD adopted a policy in 2000 that, upon permit renewal, a user of the District’s water is required to use the lowest quality of water that is technically, environmentally, and economically feasible for its needs. In 2000, the SJRWMD issued a CUP which required use of water from the Sanford Cooling Pond as the LQWS. In 2021, the SJRWMD issued a renewed CUP, which now requires all groundwater use at the Sanford Plant be replaced with surface water.

Specific Condition 11 of Plant Smith’s CUP requires implementation of measures to increase the facility’s water conservation and efficiency. Phase I of the Smith Water Conservation project consisted of adding pumps, piping, valves, and controls to reclaim water from the ash pond. During Phase II of the project, a closed loop cooling for the laboratory sampling system was installed to further reduce groundwater usage. Phase III of the project included investigating and installing a deep injection well system to allow Plant Smith to utilize reclaimed water in lieu of existing saltwater cooling water withdrawn from North Bay. After significant review, FPL determined that the reclaimed water project would not be a beneficial opportunity for Plant Smith. Among other reasons, FPL determined that (i) the existing non potable saltwater supply for the Plant is the lowest quality of water available as compared to the blend of potable water and reclaim water available from Bay County and (ii) additional O&M cost would be required to utilize reclaimed water as compared to the continued use of the saltwater cooling water supply.

Specific Condition 19 of GCEC’s CUP requires the plant to implement measures to increase water conservation and efficiency at the facility. The goal of the GCEC water conservation and consumptive

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

use efficiency project is to reduce the demand for groundwater and surface water withdrawals. The first GCEC water conservation project included installing automatic level controls on the fire water tanks in order to reduce groundwater usage. The second phase of the project involved utilizing reclaimed water to reduce the demand for groundwater and surface water withdrawals at the facility. The GCEC began receiving reclaimed water in November 2010. The GCEC also installed defoaming and acid injection systems for the Unit 6 and 7 cooling towers in order to treat scaling and foam associated with reclaimed water usage.

Project Accomplishments:

(January 1, 2022 to December 31, 2022)

The Sanford Plant will continue normal operation as engineering and design is performed for the new surface water connection. The site is projected to eliminate groundwater use by the end of 2023. The permit requires elimination of groundwater use, except as a back-up supply, by August 1, 2023. The groundwater wells must be properly abandoned by August 1, 2024. During 2022, the GCEC will be completing installation of chemical tanks needed to treat reclaimed water utilized in the cooling tower. Required maintenance and compliance monitoring for the GCEC reclaimed water system are ongoing.

Project Costs:

(January 1, 2022 to December 31, 2022)

O&M - Project costs are estimated to be \$291,649, which is \$78,149 or 36.6% higher than projected. The variance is primarily due to costs associated with completing installation of the new GCEC cooling tower chemical tanks that were originally scheduled in 2021 and now scheduled in 2022. The chemical tanks are needed to treat reclaimed water utilized in the cooling tower.

Capital - Project revenue requirements are estimated to be \$3,928,197, which is \$1,264,707 or 24.4% lower than previously projected. The variance is primarily due to cancelling the Smith Reclaimed Water project after FPL's 2022 projection filing was made (in Docket 20210007-EI).

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Projections:

(January 1, 2023 to December 31, 2023)

O&M - Estimated project costs for the projection period are \$347,774.

Capital - Estimated project revenue requirements for the projection period are \$4,297,009.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: CWA 316(b) Phase II Rule

Project No: 28

Project Description:

The final rule entitled, “National Pollutant Discharge Elimination System - Final Regulations to Establish Requirements for Cooling Water Intake Structures at Existing Facilities and Amend Requirements at Phase I Facilities” (the 316(b) Rule and formerly the CWA 316(b) Phase II Rule) became effective October 14, 2014 and is found in 40 CFR Parts 122 and 125, which implements section 316(b) of the Clean Water Act (“CWA”) for existing power plants. The 316(b) Rule is applicable to all power plants and other manufacturing that employ a cooling water intake structure and that withdraw two million gallons per day or more of water from rivers, streams, lakes, reservoirs, estuaries, oceans, or other Waters of the United States for cooling purposes. The 316(b) Rule established national requirements that reflect the best technology available (“BTA”) for the location, design, construction, and capacity of existing cooling water intake structures to minimize adverse environmental impacts. The FDEP adopted the 316(b) Rule on June 24, 2015 which is applicable to the following FPL facilities: Cape Canaveral Energy Center (“CCEC”), Ft. Myers Plant (“PFM”), Dania Beach Energy Center (“DBEC,” former Lauderdale Plant), Port Everglades Energy Center (“PEEC”), Riviera Beach Energy Center (“RBEC”), Sanford Plant (“PSN”), Martin Plant (“PMR”), Manatee Plant (“PMT”), St. Lucie Plant (“PSL”), Gulf Clean Energy Center (“GCEC”), and Plant Smith. Plant Scherer is also regulated by the 316(b) Rule through the Georgia Environmental Protection Division.

Project Accomplishments:

(January 1, 2022 to December 31, 2022)

In 2022, FPL and its consultants prepared reports required by the 316(b) Rule to determine the appropriate BTA for minimizing impingement mortality and entrainment at GCEC. This work will continue through the 2023 timeframe. Impingement Optimization Studies will be required for CCEC, DBEC, PEEC, PFM, and RBEC once the renewed NPDES permits are issued. The renewed NPDES permits are anticipated to be issued over the next few years. Work on the Impingement Optimization Study Plan for RBEC and PEEC is projected to begin during the fourth quarter of 2022.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Costs:

(January 1, 2022 to December 31, 2022)

O&M - Project costs are estimated to be \$203,199, which is \$40,865, or 16.7% lower than previously projected.

Capital - Project revenue requirements are estimated to be \$525,169, which is \$42,455 or 7.5% lower than projected.

Project Projections:

(January 1, 2023 to December 31, 2023)

O&M - Estimated project costs for the projection period are \$281,677.

Capital – Estimated project revenue requirements for the projection period are \$929,661.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: St. Lucie Cooling Water System Inspection and Maintenance

Project No. 34

Project Description:

The purpose of the proposed St. Lucie Plant Cooling Water System Inspection and Maintenance Project is to inspect and, as necessary, maintain the cooling water system (the "Cooling System") at FPL's St. Lucie Nuclear Power Plant, such that it minimizes injuries and/or deaths of endangered species and thus helps FPL to remain in compliance with the Federal Endangered Species Act, 16 U.S.C. Section 1531, et seq. The specific "environmental law or regulation" requiring inspection and cleaning of the intake pipes are terms and conditions imposed pursuant to a Biological Opinion ("BO") that was issued by the NMFS pursuant to Section 7 of the Endangered Species Act. The NMFS finalized the BO on August 8, 2022. NMFS removed the requirement for an excluder device from the BO. Instead, FPL must design, test, construct, and implement a deterrent(s) at the three intake structures that will result in at least a 40% reduction of protected species take in a 3-year reporting period. The deterrent(s) must be operational by January 1, 2028.

Project Accomplishments:

(January 1, 2022 to December 31, 2022)

The project is currently on hold while FPL reviews the updated BO that was finalized on August 8, 2022. FPL anticipates proceeding with the terms and conditions of the updated BO.

Project Costs:

(January 1, 2022 to December 31, 2022)

Capital - Project revenue requirements are estimated to be \$392,403, which is \$11,986 or 3% lower than previously projected.

Project Projections:

(January 1, 2023 to December 31, 2023)

Capital - Estimated project revenue requirements for the projection period are \$639,417.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Martin Plant Water System

Project No. 35

Project Description:

The Martin Plant is required to comply with the requirements of the FDEP's rules for drinking water systems. The FDEP determined the system must be brought into compliance with newly imposed drinking water rules for trihalomethanes and Halo Acetic Acid. These include nano-filtration, air stripping, carbon and multimedia filtration.

Project Accomplishments:

(January 1, 2022 to December 31, 2022)

There is no new activity scheduled in 2022.

Project Costs:

(January 1, 2022 to December 31, 2022)

Capital - Project revenue requirements are estimated to be \$22,919, which is on target for 2022.

Project Projections:

(January 1, 2023 to December 31, 2023)

Capital - Estimated project revenue requirements for the projection period are \$22,558.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Low Level Radioactive Waste

Project No. 36

Project Description:

The Barnwell, South Carolina radioactive waste disposal facility is the only site of its kind presently available to FPL for disposal of Low Level Waste (“LLW”) such as radioactive spent resins, filters, activated metals, and other highly contaminated materials. On June 30, 2008, the Barnwell facility ceased accepting LLW from FPL. The objective of this project is to provide a LLW storage facility at the St. Lucie and Turkey Point plants with sufficient capacity to store all LLW B and C class waste generated at each plant site over a 5-year period. This will allow continued uninterrupted operation of the St. Lucie and Turkey Point nuclear units until an alternate solution becomes available. The LLW on site storage facilities at St. Lucie and Turkey Point also provide a “buffer” storage capacity for LLW even if an alternate solution becomes feasible, should the alternate solution be delayed or interrupted at a later date.

Project Accomplishments:

(January 1, 2022 to December 31, 2022)

There is no new activity scheduled in 2022.

Project Costs:

(January 1, 2022 to December 31, 2022)

Capital - Project revenue requirements are estimated to be \$1,487,072, which is \$116,120 or 7.2% lower than projected.

Project Projections:

(January 1, 2023 to December 31, 2023)

Capital - Estimated project revenue requirements for the projection period are \$1,487,257.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: DeSoto Next Generation Solar Energy Center

Project No. 37

Project Description:

The DeSoto Next Generation Solar Energy Center (“DeSoto Solar”) project is a zero greenhouse gas emitting renewable generation project, which, on August 4, 2008, the Commission found in Order No. PSC-08-0491-PAA-EI to be eligible for recovery through the ECRC pursuant to House Bill 7135. The DeSoto Solar project is a 25 MW solar photovoltaic (“PV”) generating facility, which converts sunlight directly into electric power utilizing tracking arrays that are designed to follow the sun as it traverses through the sky. In addition, the system includes electrical equipment necessary to convert the power from direct current to alternating current to connect the system to the FPL grid. Ongoing operation and maintenance expenses include repair and replacement of PV system components and support equipment and facilities by FPL personnel and vegetation management of land adjacent to the panels.

Project Accomplishments:

(January 1, 2022 to December 31, 2022)

Support personnel continue to perform required maintenance activities including replacement of components as necessary for the DeSoto site.

Project Costs:

(January 1, 2022 to December 31, 2022)

O&M - Project costs are estimated to be \$534,685, which is \$29,591, or 5.9% higher than previously projected.

Capital - Project revenue requirements are estimated to be \$10,981,364, which is on target for 2022.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Projections:

(January 1, 2023 to December 31, 2023)

O&M - Estimated project costs for the projection period are \$482,757.

Capital - Estimated project revenue requirements for the projection period are \$10,822,923.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Space Coast Next Generation Solar Energy Center

Project No. 38

Project Description:

The Space Coast Next Generation Solar Energy Center (“Space Coast Solar”) project is a zero greenhouse gas emitting renewable generation project, which on August 4, 2008, the Commission found in Order No. PSC-08-0491-PAA-EI to be eligible for recovery through the ECRC pursuant to House Bill 7135. The Space Coast Solar project is a 10 MW PV generating facility which converts sunlight directly into electric power. The facility utilizes a fixed array and uses solar PV panels, support structures, and electrical equipment necessary to convert the power from direct current to alternating current and to connect the system to the FPL grid. Ongoing operation and maintenance expenses include repair and replacement of PV system components and support equipment and facilities by FPL personnel and vegetation management of land adjacent to the panels.

The Space Coast project also included building a 900 kW solar PV facility at the Kennedy Space Center (“KSC”) industrial area. The KSC solar site was built and is operated and maintained by FPL as compensation for the lease of the land for the Space Coast Solar site which is located on KSC property.

Project Accomplishments:

(January 1, 2022 to December 31, 2022)

Quarterly O&M reports are submitted to the National Aeronautics and Space Administration (“NASA”) in accordance with the lease agreement between NASA and FPL. Support personnel continue to perform required maintenance activities including replacement of components as necessary for Space Coast/Kennedy Solar ECRC sites.

Project Costs:

(January 1, 2022 to December 31, 2022)

O&M - Project costs are estimated to be \$171,479, which is \$112,020 or 39.5% lower than projected. The variance is primarily due to the regionalization of the engineers, which resulted in more efficient site staffing and reduced need for third party contractors.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Capital - Project revenue requirements are estimated to be \$5,171,996 which is on target for 2022.

Project Projections:

(January 1, 2023 to December 31, 2023)

O&M - Estimated project costs for the projection period are \$227,347.

Capital - Estimated project revenue requirements for the projection period are \$4,879,904.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Martin Next Generation Solar Energy Center (Solar Thermal)

Project No. 39

Project Description:

On August 4, 2008, the Commission found, in Order No. PSC-08-0491-PAA-EI, that the Martin Next Generation Solar Energy Center (“Martin Thermal Solar”) project was eligible for recovery through the ECRC pursuant to House Bill 7135. The Martin Thermal Solar project is a 75 MW solar thermal steam generating facility which is integrated into the existing steam cycle for the Martin Unit 8 natural gas-fired combined cycle power plant. The steam supplied by Martin Thermal Solar is used to supplement the steam currently generated by the heat recovery steam generators. The project involved the installation of parabolic trough solar collectors that concentrate solar radiation on heat collection elements and track the sun to maintain the optimum angle to collect solar radiation. These heat collection elements contain a heat transfer fluid (“HTF”) that is heated by the concentrated solar radiation and is then circulated to heat exchangers that will produce steam, which is routed to the existing Martin Unit 8 heat recovery steam generators for use in generating a design rating of 75 MW of electricity from the Martin Unit 8 Steam Turbine Generator. As discussed in the testimony of Witness Valle filed July 29, 2022, FPL has determined that the cost to maintain and operate thermal solar facilities outweigh the benefits, and that photovoltaic solar is the more cost-effective choice for customers. As a result, FPL has requested approval to retire Martin Thermal Solar and establish a regulatory asset for the unrecovered early retired investment to be recovered over 20 years through the ECRC.

Project Accomplishments:

(January 1, 2022 to December 31, 2022)

Routine repairs to solar loops, including replacement of parabolic mirrors, oil changes on the solar array hydraulic drives, ball joint repairs, and valve/actuator replacements are completed as needed.

Project Costs:

(January 1, 2022 to December 31, 2022)

O&M - Project costs are estimated to be \$4,229,983 which is \$42,789 or 1% lower than previously projected.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Capital - Project revenue requirements are estimated to be \$33,137,720 which is \$785,601 or 2.4% higher than previously projected.

Project Projections:

(January 1, 2023 to December 31, 2023)

O&M - Estimated project costs for the projection period are \$334,520

Capital - Estimated project revenue requirements for the projection period are \$42,438,539.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Greenhouse Gas Reduction Program

Project No. 40

Project Description:

The purpose of FPL's Electric Utility Greenhouse Gas ("GHG") Reduction Program is to comply with the EPA's regulations that require reductions in emissions of GHGs from electric generating units and mandatory reporting of GHG emissions. The EPA's Mandatory GHG Reporting Rule requires electric utilities to record emissions of GHGs, primarily CO₂ from the combustion of fossil fuels, and report actual data in the subsequent year. FPL was required to begin reporting GHGs emitted from its fossil generating units annually starting in 2011 for calendar year 2010 and to report every year thereafter. The courts have vacated the performance standards under the Affordable Clean Energy rule and the Clean Power Plan rule for GHG emissions from existing units. EPA must now promulgate a new rule to regulate GHGs from existing units as required under the Clean Air Act Section 111(d). FPL does not anticipate any additional costs for compliance until EPA promulgates a replacement rule requiring reductions of GHGs from existing units.

Project Accomplishments:

(January 1, 2022 to December 31, 2022)

There is no new activity scheduled in 2022.

Project Costs:

(January 1, 2022 to December 31, 2022)

O&M - Project costs are estimated to be \$0.

Project Projections:

(January 1, 2023 to December 31, 2023)

O&M - There are no projected costs.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Manatee Temporary Heating System (“MTHS”)

Project No. 41

Project Description:

FPL is subject to specific and continuing legal requirements to provide warm water refuges for the threatened manatee at its Port Everglades, Ft. Myers, Lauderdale, Riviera, and Cape Canaveral plants.

FPL’s installation of a MTHS at each site was implemented to provide warm water until each site completed the planned modernization of the existing power generation units and the warm water flow from the generating unit cooling water returned. The Power Plant Siting Act Conditions of Certification (“COC”) require additional environmental and biological monitoring associated with the operation of the heaters during and following plant shut-downs due to the modernizations. The modernization projects have been completed at Cape Canaveral (“CCEC”), Port Everglades (“PEEC”) and Riviera (“RBEC”), and Dania Beach Clean Energy Center (“DBEC”). For CCEC, the heating system remained in place to serve as an emergency backup in the future in case the entire Unit 3 power block needs to shut down during future manatee seasons. Due to requirements of the U.S. Fish and Wildlife Service (“USFWS”) to reduce the possibility of impinging dead or severely compromised manatees on the CCEC intake screens, CCEC relocated the permanent manatee heating area farther from the plant intakes.

Per the COCs for CCEC, RBEC, PEEC and DBEC, once the USFWS and Florida Fish & Wildlife Conservation Commission (“FWC”) complete their Warm Water Action Plan (“WWAP”), FPL is required to host a workshop for the development of a long-term manatee strategy. The WWAP was completed in 2020 and FPL plans to host the workshop in the fourth quarter of 2022. After the workshop, FPL is also required to submit a summary report of actionable items to be put in to place to meet the goals of the WWAP and workshop.

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PROJECT DESCRIPTION AND PROGRESS**

Project Accomplishments:

(January 1, 2022 to December 31, 2022)

The MTHS at the DBEC and Fort Myers Plant are installed and will run as needed during manatee seasons. FPL has been meeting with wildlife agencies and planning for the upcoming WWAP workshop. The workshop will take place in October 2022 to meet permit requirements. CCEC will replace equipment associated with the heating system in 2022. Fort Myers is also installing a permanent MTHS due to its geographical location and the probability of reduced plant operation in the future.

Project Costs:

(January 1, 2022 to December 31, 2022)

O&M - Project costs are estimated to be \$1,245,907, which is \$44,107 or 3.7% higher than previously projected.

Capital - Project revenue requirements are estimated to be \$2,884,791, which is \$94,036 or 3.2% lower than previously projected.

Project Projections:

(January 1, 2023 to December 31, 2023)

O&M - Estimated project costs for the projection period are \$1,548,100.

Capital - Estimated project revenue requirements for the projection period are \$713,268.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Turkey Point Cooling Canal Monitoring Plan (“TPCCMP”)

Project No. 42

Project Description:

Pursuant to Conditions IX and X of the FDEP’s Final Order Approving Site Certification, FPL submitted a revised Cooling Canal Monitoring Plan (“Revised Plan”) to the South Florida Water Management District (“SFWMD”). After receiving input from the SFWMD as well as the FDEP and Miami-Dade County Department of Environmental Resource Management (“MDC DERM”), the Revised Plan was finalized on October 14, 2009. The objective of FPL’s TPCCMP Project is to implement the Conditions of Certification IX and X.

Based on the data FPL had collected pursuant to the Revised Plan, in October 2015, the MDC DERM entered into a Consent Agreement (“CA”) with FPL. The CA was subsequently amended in 2016 and 2019 (“CAA”). On April 25, 2016, FDEP issued a Notice of Violation (“NOV”) regarding the hypersaline groundwater to the west of the CCS and a Warning letter identifying issues related to water quality in a few deep artificial channels to the east and south of the CCS. The NOV directed FPL to enter into a Consent Order (“CO”) to, at a minimum, remediate the CCS contribution to the hypersaline plume, reduce the size of the hypersaline plume, and prevent future harm to waters of the State. The CO was executed between FPL and the FDEP on June 20, 2016.

Project Accomplishments:

(January 1, 2022 to December 31, 2022)

FPL continues to move forward with compliance and implementation of actions required under the Conditions of Certification, CO, CA, and CAA. FPL continues to extensively monitor water quality in and around the CCS. FPL also continues to operate the recovery well system (“RWS”) consisting of 10 extraction wells required by the CO and CA. The RWS, and two additional production wells that supplement the RWS, extract approximately 18 million gallons per day of hypersaline groundwater from the Biscayne aquifer and safely dispose it in an underground injection control (“UIC”) well. After 3 years of operation, the RWS reduced the hypersaline plume volume by 42%, based on the results of the Continuous Surface Electromagnetic Mapping survey and analysis of groundwater monitoring data. The results indicate the RWS is functioning as designed and is on track to achieve

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

the objectives outlined in the CO and CA. FPL also continued implementing strategies under the Nutrient Management Plan required by the CO to reduce nutrients in the CCS surface waters. FPL implements an extensive vegetation management plan to remove exotic vegetation from the canal berms, which is a source of nutrients in the CCS. These efforts assist in reducing nutrients in the system and mitigate the magnitude of algae blooms. Pursuant to the Thermal Efficiency Plan, FPL also continues to remove sediment from the cooling canals to manage thermal efficiency. The average thermal efficiency is 85.1% for January 2022 through August 14, 2022, which is above the CO target of 70%.

FPL permitted and installed infrastructure to increase CCS freshening capacity to 30 million gallons per day ("MGD"), 34 MGD monthly maximum, pursuant to FPL's Supplemental Salinity Management Plan ("SSMP"), designed to achieve the CO salinity threshold of 34 practical salinity units ("PSU"). The annual average CCS salinity for June 2021 through May 2022 was 36.1 PSU, which is the lowest annual CCS salinity recorded since June, 1976 through May, 1977. The SSMP will help FPL reduce salinity further to achieve the 34 PSU annual average CO target.

Project Costs:

(January 1, 2022 to December 31, 2022)

O&M - Project costs are estimated to be \$8,488,251, which is \$1,500,999 or 15% lower than projected. The variance is primarily due to lower than anticipated vendor costs for water quality monitoring and cooling canal sediment management.

Capital - Project revenue requirements are estimated to be \$6,641,925, which is \$825,968 or 11.1% lower than previously projected. The variance is primarily due to final agency approval of FPL's Supplemental Salinity Management Plan as proposed, negating the need for additional infrastructure such as groundwater and disposal wells.

Project Projections:

(January 1, 2023 to December 31, 2023)

O&M - Estimated project costs for the projection period are \$8,150,949.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Capital - Estimated project revenue requirements for the projection period are \$7,209,854. In the 2017 ECRC filing requesting approval to recover costs associated with the CO and CA, FPL estimated total projects costs of \$176,000,000, with \$46,000,000 estimated for capital expenditures. Primarily as a result of moving some project costs from O&M to capital and implementing the CO-required SSMP, capital expenditures are estimated to be \$48,800,000 through end of 2023. Overall project costs are still estimated to be below the \$176,000,000 total.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Martin Plant Barley Barber Swamp Iron Mitigation Project

Project No. 44

Project Description:

Martin Plant Barley Barber Swamp Iron Mitigation Project was installed in 2011. The project included the installation of complete siphon systems to mitigate iron discharges in the Barley Barber Swamp. The systems, which use cooling pond water (low iron) to hydrate the swamp, are required by permit.

Project Accomplishments:

(January 1, 2022 to December 31, 2022)

There is no new activity scheduled in 2022.

Project Costs:

(January 1, 2022 to December 31, 2022)

Capital - Project revenue requirements are estimated to be \$13,307, which is \$874 or 6.2% higher than previously projected.

Project Projections:

(January 1, 2023 to December 31, 2023)

Capital - Estimated project revenue requirements for the projection period are \$13,305.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: NPDES Permit Renewal Requirements

Project No. 47

Project Description:

The Florida Department of Environmental Protection (“FDEP”) issues NPDES permits pursuant to a delegation from the EPA. Affected facilities are required to apply for renewal of the 5-year-duration NPDES permits prior to their expiration. This line item includes costs associated with compliance with new and more stringent permit conditions.

Project Accomplishments:

(January 1, 2022 to December 31, 2022)

FPL received Turkey Point’s NPDES Industrial Wastewater (“IWW”) renewal on May 10th, 2022. This renewed IWW permit has new impoundment inspection requirements. Additionally, the IWW permit includes a new condition related to the development and implementation of a Best Management Practices Plan in order to comply with stormwater pollution prevention and industrial waste minimization requirements. FPL anticipates receiving permit renewals for both the Riviera Beach Energy Center and the Dania Beach Energy Center by the end of the year. Also during 2022, FPL is conducting Whole Effluent Toxicity Testing at its Cape Canaveral, Ft. Myers, GCEC, Riviera, Scholz, Smith, Port Everglades, and St. Lucie plants.

Project Costs:

(January 1, 2022 to December 31, 2022)

O&M - Project costs are estimated to be \$188,864, which is \$12,290 or 7% higher than estimated.

Capital - Project revenue requirements are estimated to be \$2,029,504, which is \$70,991, or 3.4% lower than previously projected.

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Project Projections:

(January 1, 2023 to December 31, 2023)

O&M - Estimated project costs for the projection period are \$234,149

Capital - Estimated project revenue requirements for the projection period are \$2,106,465.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Industrial Boiler MACT Project

Project No. 48

Project Description:

40 CFR Part 63 Subpart JJJJJ Final Rule for National Emission Standards for Hazardous Air Pollutants for Area Sources: Industrial, Commercial, and Institutional Boilers was published on March 21, 2011. 40 CFR Part 63 Subpart DDDDD Final Rule for National Emission Standards for Hazardous Air Pollutants for Major Sources: Industrial, Commercial and Institutional Boilers and Process Heaters was published on November 20, 2015. FPL must complete energy audits, inspections and boiler tune-ups as well as comply with recordkeeping requirements for boilers and heaters that are subject to these rules.

Project Accomplishments:

(January 1, 2022 to December 31, 2022)

FPL's Industrial Boiler MACT project includes required boiler tuning for the affected units and one-time performance of a site energy audit for each site. FPL has performed required boiler tunings at FPL's Martin Fuel Oil Terminal and the auxiliary boilers at its Fort Myers, Lauderdale, Martin, and West County power generation facilities. The auxiliary boilers at Fort Myers, Lauderdale and at FPL's Martin Fuel Oil Terminal have been retired.

Project Costs:

(January 1, 2022 to December 31, 2022)

O&M - Project costs are estimated to be \$7,500, which is \$5,500 or 42.3% lower than previously projected.

Project Projections:

(January 1, 2023 to December 31, 2023)

O&M - Estimated project costs for the projection period are \$8,500.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Steam Electric Effluent Limitation Guidelines Revised Rule

Project No. 50

Project Description:

In 2015, EPA finalized revisions to the steam electric effluent limitations guidelines (“ELG”) rule, which imposes stringent technology-based requirements for certain waste streams from steam electric generating units. The revised technology-based limits and compliance dates will require extensive modifications to existing ash and flue gas desulfurization (“FGD”) scrubber wastewater management systems or the installation and operation of new wastewater management systems. Compliance dates in the 2015 rule ranged from November 1, 2018 to December 31, 2023.

On September 18, 2017, EPA published a final rule in the Federal Register that delayed the earliest compliance date from the original 2015 rule from November 1, 2018 to November 1, 2020, to allow time for EPA to reconsider the requirements for FGD wastewater and bottom ash transport water. The 2017 rule did not change the latest compliance date of December 31, 2023.

On August 31, 2020, EPA published the final ELG Reconsideration Rule. The rule revises requirements for two specific waste streams: FGD wastewater and bottom ash (“BA”) transport water. The compliance date for the Rule is now no later than December 31, 2025 or December 31, 2028 if the Voluntary Incentives Program is selected. State environmental agencies will incorporate specific applicability dates in the NPDES permitting process based on requirements provided for each waste stream.

On August 3, 2021, EPA announced plans to initiate rulemaking to revise the ELG requirements for FGD scrubber wastewater and bottom ash transport water. EPA plans to propose a revised rule in the of Fall 2022. The 2020 Rule remains in effect during the rulemaking process. Effects of the new rule are dependent on the revisions made through the rulemaking effort.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Accomplishments:

(January 1, 2022 to December 31, 2022)

In October 2021, Georgia Power Company filed its Notice of Planned Participation for the Voluntary Incentives Program selecting to extend the ELG compliance date for Plant Scherer to 2028. A feasibility study was recently completed to evaluate technologies being considered for ELG compliance and Plant Scherer is currently planning to utilize Vibratory Shear Enhanced Processing (VSEP) membrane technology. A constructability study is scheduled for third quarter 2022 with a full scale optimization pilot scheduled to begin in fourth quarter 2022.

Project Costs:

(January 1, 2022 to December 31, 2022)

O&M - Project revenue requirements are estimated to be \$1,080,728, which is \$1,005,882 or 48.2% lower than projected. The variance is primarily due to the extension of Plant Scherer's compliance date for Effluent Limitation Guidelines. The original projection assumed that Plant Scherer would utilize bio-phys-chem technology in order to be compliant with the Effluent Limitation Guidelines by 2025. However, in October 2021, Georgia Power Company filed its Notice of Planned Participation in the Voluntary Incentives Program, which extends the compliance date to 2028. This decision extended the project time horizon and both the amount and the timing of expected cash flows.

Capital - Project revenue requirements are estimated to be \$676,026, which is \$78,916 or 10.5% lower than previously projected. The variance is primarily due to the extension of Plant Scherer's compliance date for Effluent Limitation Guidelines as described above.

Project Projections:

(January 1, 2023 to December 31, 2023)

O&M - Estimated project costs for the projection period are \$7,023,891.

Capital - Estimated project revenue requirements for the projection period are \$843,844.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

Project Title: Gopher Tortoise Relocations

Project No. 51

Project Description:

The gopher tortoise (*Gopherus polyphemus*) is a state-designated threatened species, per Rule 68A-27.003(1)(d)3, F.A.C. Gopher tortoises have been creating burrows in the cooling pond embankments at FPL's Martin, Manatee and Sanford plants over time, as well as in the oil tank farm embankments at Martin and Manatee plants. Gopher tortoise burrows must be inspected and then filled as necessary to ensure the integrity of the embankments. Filling burrows means that affected gopher tortoises must be relocated. In 2008, the FWC provided new gopher tortoise guidelines that have changed the permitting process for relocations. An authorized gopher tortoise agent is now required to conduct surveys and perform relocations, and all tortoises now must be sent to a recipient site.

Project Accomplishments:

(January 1, 2022 to December 31, 2022)

Gopher tortoise relocations are currently in progress at the Manatee Plant. FPL will continue to monitor gopher tortoise activity throughout the year at Sanford, Martin, and Manatee plants' cooling ponds and the Manatee fuel oil storage terminal.

Project Costs:

(January 1, 2022 to December 31, 2022)

O&M - Project costs are estimated to be \$36,318 which is on target for 2022.

Project Projections:

(January 1, 2023 to December 31, 2023)

O&M - Estimated project costs for the projected period are \$37,138.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Coal Combustion Residuals

Project No: 54

Project Description:

The final rule entitled, “Hazardous and Solid Waste Management System: Disposal of Coal Combustion Residuals (“CCR”) From Electric Utilities,” became effective October 19, 2015 and is found in 40 CFR Parts 257 and 261. It regulates the disposal of CCR, coal ash and gypsum, in impoundments and landfills at electric utilities. The rule established numerous requirements for items such as location restrictions (unlined surface impoundments to be located at least 5 feet above the upper most aquifer), design and operating criteria, and public availability of documents for CCR units. The rule also established standards for the units to be evaluated against and required CCR units that fail to meet certain criteria to cease receiving CCR and initiate closure of the disposal unit. Since its promulgation, the CCR rule has undergone numerous amendments and challenges from industry and environmental groups, with more rulemaking expected in the 2022-2023 timeframe.

Both the Georgia Environmental Protection Division’s (“EPD”) and the FDEP have adopted state CCR rules that established state permit programs and incorporated the Federal CCR criteria. The federal and/or state rules apply to CCR Units at the St. Johns River Power Park, (“SJRPP”), GCEC, Scherer, Smith, and Daniel. In addition, an NPDES permit renewal for Plant Scholz (FL0002283) was issued in 2015 which requires closure of the existing on-site ash pond. Costs required to complete the Scholz pond closure are included under this project.

The rules set specific schedules for implementation of each of the performance requirements including, but not limited to, installation of a groundwater monitoring system, implementation of a detection monitoring plan, routine inspections, demonstration of compliance with location restrictions, development of the CCR unit closure plan, and Professional Engineer inspections that all CCR units are required for all CCR units. Unlined impoundments such as the Daniel, Scherer, and Smith ash ponds were required to cease receipt of CCR and non-CCR wastewater by April 11, 2021 and initiate closure within 30 days.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Accomplishments:

(January 1, 2022 to December 31, 2022)

SJRPP: SJRPP was retired on January 5, 2018, but CCR rule compliance requirements are still applicable. SJRPP submitted a notification of closure completion for the ash pond on February 8, 2022. The unit will now go into Post Closure Care (PCC) phase which will include maintenance of the final cover system and continued ground water monitoring.

Plant Scherer: Georgia Power (“GPC”), as the Plant Scherer operating partner, has completed evaluation of the ash impoundment and determined that it is an unlined unit that does not meet the CCR rule location restriction requirements. GPC submitted its notification of intent to initiate closure of the ash pond in October of 2020 and plans to excavate ash from the northern area of the pond and consolidate it in the southern portion of the pond that will be closed in place. Construction of the CCR wastewater management systems and early site work for the ash pond closure project continued in 2022. Routine CCR rule compliance requirements (e.g., maintenance, inspections, and groundwater monitoring) for all CCR units at the site continue.

Plant Daniel: All CCR material has been removed from the former ash pond and site restoration is underway. Construction of the Water Management project continues. Routine CCR rule compliance requirements (e.g., maintenance, inspections, and groundwater monitoring) for all CCR units at the site continue.

Plant Smith: Pond closure activities (construction of a new industrial wastewater pond and associated infrastructure, CCR wastewater treatment, ash excavation, and monitoring well installation) continue. Routine CCR rule compliance requirements (e.g., maintenance, inspections, and groundwater monitoring) at the site continue.

Plant Scholz: Pond closure activities (CCR wastewater treatment, ash excavation and relocation) continue.

GCEC: The groundwater extraction system continues to serve as a temporary corrective measure while closure options for the Gypsum Storage Area continue to be evaluated. Routine CCR rule compliance requirements (e.g., maintenance, inspections, and groundwater monitoring) for all CCR units at the site continue.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Costs:

(January 1, 2022 to December 31, 2022)

O&M - Project costs are estimated to be \$1,400,326, which is \$1,006,959 or 41.8% lower than projected. The variance is primarily due to lower than forecasted dry bottom ash system maintenance at Plant Scherer.

Capital - Project revenue requirements are estimated to be \$35,734,076, which is \$9,565,010 or 21.1% lower than previously projected. The variance is primarily due to permitting delays at Plant Scherer which has led to a delay in the ash pond closure. In addition, the Plant Smith ash pond closure work order will not be placed in-service until 2023 when Plant Smith completes construction of the project.

Project Projections:

(January 1, 2023 to December 31, 2023)

O&M - Estimated project costs for the projection period are \$6,051,991.

Capital - Estimated project revenue requirements for the projection period are \$39,856,298.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Protected Species Project

Project No. 123

Project Description:

Under the United States Endangered Species Act (“ESA”) (16 U.S.C. § 1531, et seq.), FPL is required to avoid the “take” of species listed as endangered or threatened. FPL is also required to avoid the “take” of a species listed as threatened under Chapter 68A-27, F.A.C. In the event FPL “takes” a species without authorization provided by the appropriate federal regulatory authority, it constitutes an unauthorized take. In the event of an unauthorized take, the appropriate federal and state wildlife agencies may require FPL to develop solutions that avoid interaction between listed species and intake structures, or apply for an incidental take permit that would require FPL to minimize or mitigate interaction between listed species and intake structures. When solutions are developed, FPL is required to implement the solution(s) at the designated facilities.

Project Accomplishments:

(January 1, 2022 to December 31, 2022)

FPL is working with the NMFS to select the appropriate option for installation of a sawfish barrier at the Ft. Myers Plant. The Cape Canaveral Energy Center received FDEP amendment approval to install manatee grates on the eastern intake wells. The grates will be installed in 2022, prior to November 15, which is the start of manatee season.

Project Costs:

(January 1, 2022 to December 31, 2022)

O&M - Project costs are \$0.

Capital – Project revenue requirements are estimated to be \$22,476, which is \$163,160 or 87.9% lower than projected. The variance is primarily due to delays in implementation of the sawfish barrier at Plant Ft. Myers. FPL is working with NMFS to determine when and which design to implement at the site. Once the design is finalized, costs will be incurred for engineering, permitting, and construction.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Projections:

(January 1, 2023 to December 31, 2023)

O&M – Estimated costs are projected to be \$0 for the projection period.

Capital – Project revenue requirements are projected to be \$77,406.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: FPL Miami-Dade Clean Water Recovery Center (“CWRC”) Project

Project No. 124

Project Description:

Pursuant to an agreement with Miami-Dade County (“MDC”), and to further compliance with environmental and reclaimed water reuse requirements, FPL plans to construct and operate a wastewater reuse system comprised of a waterline from MDC Water and Sewer Department’s South District Wastewater Treatment Plant to the Turkey Point Clean Energy Center (“Turkey Point”), an advanced reclaimed water treatment facility, and an underground injection control (“UIC”) system. The wastewater reuse system will transport and further treat reclaimed water for use at Turkey Point’s natural gas plant, Unit 5.

Project Accomplishments:

(January 1, 2022 to December 31, 2022)

In 2022, FPL is working on engineering and permitting efforts and commenced construction. Specifically, FPL obtained the following approvals: Site Certification Modification, UIC Permit, Clean Water Act (“CWA”) Section 404 and 408 authorizations, and Miami-Dade County administrative site plan approval. FPL is also performing engineering design, procurement, and easement acquisition for the CWRC project. Pre-construction activities at the CWRC site began in August and construction will begin in September.

Project Costs:

(January 1, 2022 to December 31, 2022)

Capital - Project revenue requirements are estimated to be \$2,270,865, which is \$1,245,148 or 121.4% higher than previously projected. The variance is primarily due to advancing engineering, procurement, and construction activities into 2022 as a result of receiving permits 10 months ahead of schedule and changes to milestone payment schedules that were unknown at the time FPL submitted its projection filing in Docket 20210007-EI. Advancing these activities also helps to mitigate impacts from currently existing supply chain challenges.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Projections:

(January 1, 2023 to December 31, 2023)

Capital – Project revenue requirements are projected to be \$12,501,558.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: CT NESHAP

Project No. 125

Project Description:

The EPA final amendment to the National Emission Standard for Hazardous Air Pollutants (“NESHAP”) requires that certain combustion turbines (“CT”) must meet emission standards for formaldehyde emissions established under the rule. FPL must conduct initial, and subsequent annual, stack testing of affected units. If any affected unit does not meet the emission standard for formaldehyde, FPL must install an oxidation catalyst to reduce those emissions to meet the standard.

Project Accomplishments:

(January 1, 2022 to December 31, 2022)

FPL must conduct initial emission stack testing of its CTs which are subject to the CT NESHAP at plants that are major sources of Hazardous Air Pollutants to demonstrate compliance with EPA emission standards. Initial compliance testing must be completed no later than September 5, 2022, under the rule requirements. FPL’s vendor has completed the work associated with initial emission stack testing. Preliminary test results from affected units demonstrate that the tested units are capable of meeting the NESHAP standard without installation of an oxidation catalyst. EPA must approve FPL’s compliance plan and the Florida DEP must approve FPL’s performance of the initial testing as compliant with rule requirements.

Project Costs:

(January 1, 2022 to December 31, 2022)

O&M - Project costs are estimated to be \$114,000 provided units are available for testing as originally planned.

Project Projections:

(January 1, 2023 to December 31, 2023)

O&M – Estimated project costs for the projection period are \$116,086.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Air Quality Assurance Testing

Project No. 401

Project Description:

The Air Quality Assurance Testing project includes the audit test trailer and associated support equipment used to conduct Relative Accuracy Test Audits (“RATA”) on the CEMS as required by the 1990 CAAA. The equipment provides the accuracy and reliability needed to measure SO₂, NO_x, and CO₂ and to further maintain compliance with CAAA requirements.

Project Accomplishments:

(January 1, 2022 to December 31, 2022)

There is no new activity scheduled in 2022.

Project Costs:

(January 1, 2022 to December 31, 2022)

Capital - Project revenue requirements are estimated to be \$16,109, which is on target for 2022.

Project Projections:

(January 1, 2023 to December 31, 2023)

Capital - Estimated project revenue requirements for the projection period are \$15,173.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: GCEC 5, 6 & 7 Precipitator Projects

Project No. 402

Project Description:

The GCEC precipitator projects were necessary to improve particulate removal capabilities. The larger, more efficient precipitators with increased collection areas improved particulate collection efficiency and reduced particulate emissions. The upgraded Unit 7 precipitator was placed in service in 2004 as part of the FDEP NO_x Reduction Agreement. The Unit 6 precipitator upgrade was placed in service in 2012.

Project Accomplishments:

(January 1, 2022 to December 31, 2022)

The GCEC precipitator projects were retired with the coal generation assets in October 2020. There is no new activity scheduled in 2022.

Project Costs:

(January 1, 2022 to December 31, 2022)

Capital - Project revenue requirements are estimated to be \$4,175,483, which is \$1,130,496 or 37.1% higher than previously projected. The variance is primarily due to recovery of amortization on the unrecovered net investment balance of coal capability components of the GCEC that began in January of 2022, pursuant to the Settlement Agreement approved by Order No. PSC-2021-0446-S-EI in Docket No. 20210015-EI, which was not reflected in the projection filing.

Project Projections:

(January 1, 2023 to December 31, 2023)

Capital - Estimated project revenue requirements for the projection period are \$4,424,610.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: GCEC Unit 7 Flue Gas Conditioning

Project No. 403

Project Description: This project included equipment required for the injection of sulfur trioxide into the flue gas to enhance particulate removal and improve the collection characteristics of fly ash.

Project Accomplishments:

(January 1, 2022 to December 31, 2022)

Retirement of the GCEC Unit 7 flue gas conditioning system was completed in 2005. There is no new activity scheduled in 2022.

Project Costs:

(January 1, 2022 to December 31, 2022)

Capital - Project revenue requirements are estimated to be \$122,230, which is on target for 2022.

Project Projections:

(January 1, 2023 to December 31, 2023)

Capital - Estimated project revenue requirements for the projection period are \$197,358.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: GCEC Cooling Tower Cell

Project No. 408

Project Description: The GCEC cooling tower is a pollution control device which allows condenser cooling water to be continually reinjected into the condenser. The cooling tower reduces water discharge temperatures in order to meet the NPDES IWW permit requirements. The GCEC has maintained compliance with the temperature discharge limits as required by the facility's NPDES IWW permit.

Project Accomplishments:

(January 1, 2022 to December 31, 2022)

The original Unit 7 cooling tower cell was retired in 2007 when a new cooling tower was placed-in-service as part of the GCEC scrubber project that is reflected in Air Quality Compliance Program, Project 11. There is no new activity scheduled in 2022.

Project Costs:

(January 1, 2022 to December 31, 2022)

Capital - Project revenue requirements are estimated to be \$43,364, which is on target for 2022.

Project Projections:

(January 1, 2023 to December 31, 2023)

Capital - Estimated project revenue requirements for the projection period are \$70,018.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: GCEC Diesel Fuel Oil Remediation

Project No. 410

Project Description: The GCEC diesel fuel oil remediation project included installation of monitoring wells in the vicinity of the GCEC diesel tank system. The project also included the installation of an impervious cap to reduce migration of contaminants to groundwater as required by FDEP.

Project Accomplishments:

(January 1, 2022 to December 31, 2022)

There is no new activity scheduled in 2022.

Project Costs:

(January 1, 2022 to December 31, 2022)

Capital - Project revenue requirements are estimated to be \$1,245, which is \$195 or 18.5% higher than previously projected.

Project Projections:

(January 1, 2023 to December 31, 2023)

Capital - Estimated project revenue requirements for the projection period are \$1,163.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Sodium Injection System

Project No. 413

Project Description: The sodium injection project included silo storage systems and associated components which injected sodium carbonate directly onto the coal feeder belt to enhance precipitator performance when burning low sulfur coal. Sodium injection was used at Plant Smith for Units 1 and 2 and was used at the GCEC for Units 4 and 5. The injection of sodium carbonate as an additive to low sulfur coal reduced opacity levels in order to maintain compliance with the Clean Air Act provisions. The Smith Sodium Injection system was retired in 2016 after the coal units ceased operations. The GCEC sodium injection system was retired when the plant ceased coal-fired operations.

Project Accomplishments:

(January 1, 2022 to December 31, 2022)

The sodium injection systems were retired when the GCEC and Plant Smith ceased coal fired operations. There is no new activity scheduled in 2022.

Project Costs:

(January 1, 2022 to December 31, 2022)

Capital - Project revenue requirements are estimated to be \$17,447, which is \$6,440 or 58.5% higher than previously projected. The variance is primarily due to recovery of amortization on the unrecovered net investment balance of coal capability components that began in January of 2022. The amortization expense was not included in the 2022 projected cost for Project 413.

Project Projections:

(January 1, 2023 to December 31, 2023)

Capital - Estimated project revenue requirements for the projection period are \$17,172.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Smith Stormwater Collection System

Project No. 414

Project Description: The NPDES stormwater program requires industrial facilities to install stormwater management systems in order to prevent the discharge of impacted stormwater to the surface waters of the United States. The Plant Smith stormwater sump system has been effective in managing onsite stormwater.

Project Accomplishments:

(January 1, 2022 to December 31, 2022)

There is no new activity scheduled in 2022.

Project Costs:

(January 1, 2022 to December 31, 2022)

Capital - Project revenue requirements are estimated to be \$94,257, which is \$56,317 or 37.4% lower than previously projected. The variance is primarily due to the monthly depreciation expense decreasing in January 2022 due to implementation of the depreciation rates approved in the Settlement Agreement, Order No. PSC-2021-0446-S-EI.

Project Projections:

(January 1, 2023 to December 31, 2023)

Capital - Estimated project revenue requirements for the projection period are \$88,910.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Smith Waste Water Treatment Facility

Project No. 415

Project Description: During the 1990s a domestic wastewater treatment facility was installed at Plant Smith to replace the septic tank system that was originally installed in the early 1960s. In 2004 a new wastewater treatment facility was installed to replace the facility installed in the 1990s. The new treatment plant included aeration and chlorination of the wastewater prior to discharge in the Plant Smith ash pond. Following retirement of the coal-fired units and associated staffing reductions, a new wastewater treatment facility with lower capacity was installed. Plant Smith has maintained compliance with the domestic wastewater treatment requirements in the NPDES IWW permit.

Project Accomplishments:

(January 1, 2022 to December 31, 2022)

There is no new activity scheduled in 2022.

Project Costs:

(January 1, 2022 to December 31, 2022)

Capital - Project revenue requirements are estimated to be \$76,361, which is \$13,271 or 14.8% lower than previously projected.

Project Projections:

(January 1, 2023 to December 31, 2023)

Capital - Estimated project revenue requirements for the projection period are \$76,590.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Daniel Ash Management Project

Project No. 416

Project Description: The original Daniel ash management project included the installation of a dry fly ash transport system, lining for the bottom of the ash pond, closure and capping of the existing fly ash pond, as well as expansion of the landfill area. In 2006, Plant Daniel completed construction of a new on-site ash storage facility in preparation for the completion and closure of the existing landfill area. Portions of the original Daniel ash storage facility were closed in place during 2010.

Project Accomplishments:

(January 1, 2022 to December 31, 2022)

There is no new activity scheduled in 2022.

Project Costs:

(January 1, 2022 to December 31, 2022)

Capital - Project revenue requirements are estimated to be \$1,017,669, which is on target for 2022.

Project Projections:

(January 1, 2023 to December 31, 2023)

Capital - Estimated project revenue requirements for the projection period are \$995,520.

FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS

**Project Title: GCEC FDEP Agreement for Ozone Attainment (Capital)
FDEP NO_x Reduction Agreement (O&M)**

Project No. 419

Project Description: The FDEP and Gulf Power entered into an agreement on August 28, 2002 to support Escambia/Santa Rosa County area's effort to maintain compliance with the 8-hour ozone ambient air quality standards. This agreement included a requirement for the GCEC to install Selective Catalytic Reduction ("SCR") controls on Unit 7, relocate the Unit 7 precipitator, and install a NO_x reduction technology on Unit 6, and if necessary, Units 4 and 5. The O&M costs associated with this project included anhydrous ammonia, air monitoring, catalyst regeneration, and general operation and maintenance expenses.

Project Accomplishments:

(January 1, 2022 to December 31, 2022)

Capital – The GCEC SCRs, SNCRs, and Unit 7 precipitator were retired with the coal generation assets in October 2020. Replacement of the existing GCEC plant alert system was completed in 2022. The existing system had approached the end of its useful life due to obsolete and failing components.

O&M - There is no new activity scheduled in 2022.

Project Costs:

(January 1, 2022 to December 31, 2022)

Capital - Project costs are estimated to be \$10,334,173, which is \$2,472,143 or 31.4% higher than previously projected. The variance is primarily due to recovery of amortization on the unrecovered net investment balance of coal capability components of the GCEC that began in January of 2022. The adjustments reflect the Settlement Agreement approved in Order No. PSC-2021-0446-S-EI, after the projection filing.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Projections:

(January 1, 2023 to December 31, 2023)

O&M - Estimated project costs for the projection period are \$0.

Capital - Estimated project revenue requirements for the projection period are \$10,173,519.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Precipitator Upgrades for Compliance Assurance Monitoring

Project No. 422

Project Description: Compliance assurance monitoring (“CAM”) precipitator upgrades were required to comply with new CAM regulations incorporated into Gulf’s Title V permits in the 2005 time frame. CAM requirements are regulated under Title V of the 1990 CAAA, which requires a method of continuously monitoring particulate emissions. Opacity can be used as a surrogate parameter if the precipitator demonstrates a correlation between opacity and particulate matter. Gulf demonstrated this correlation by stack testing in 2003 and 2004, and the results were included as part of the CAM plans in Gulf’s Title V air permits effective January 2005. Several precipitator upgrades have been necessary to meet the more stringent surrogate opacity standards under CAM.

Project Accomplishments:

(January 1, 2022 to December 31, 2022)

The precipitator upgrade projects required for CAM compliance were retired with the associated coal-fired generating assets. There is no new activity scheduled in 2022.

Project Costs:

(January 1, 2022 to December 31, 2022)

Capital - Project revenue requirements are estimated to be \$988,343, which is \$364,824 or 58.5% higher than previously projected. The variance is primarily due to recovery of amortization on the unrecovered net investment balance of coal capability components of the GCEC that began in January of 2022. The adjustments reflect the Settlement Agreement approved in Order No. PSC-2021-0446-S-EI after the projection filing.

Project Projections:

(January 1, 2023 to December 31, 2023)

Capital - Estimated project revenue requirements for the projection period are \$972,758.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: General Water Quality

Project No. 427

Project Description: The General Water Quality program includes activities undertaken pursuant to the GCEC, Smith, and Scholz NPDES IWW, consumptive use, stormwater, and environmental resource permits and associated permit renewals. More specifically, the O&M costs include dechlorination, stormwater maintenance, impoundment integrity, groundwater modeling, as well as surface and groundwater monitoring and associated studies. This line item also includes stormwater maintenance and monitoring requirements for substation and power delivery environmental resource permits for FPL's Northwest region. Capital costs include groundwater monitoring well installations and the GCEC closed ash landfill ("CAL") project. The GCEC IWW permit and FDEP Order 17-1224 require the plant to complete FDEP-approved rehabilitation actions by July 23, 2023 for the CAL. The surface of the CAL will be regraded and then capped with a low permeability synthetic material to reduce water infiltration, to provide separation of ash and stormwater, and to provide stability improvements as recommended in the FDEP action plan that was approved on August 28, 2019.

Project Accomplishments:

(January 1, 2022 to December 31, 2022)

O&M - Activities are on-going in compliance with applicable environmental laws, rules, and regulations.

Capital - GCEC CAL project construction activities, including stormwater outlet structure installation and regrading, is ongoing with closure turf installation being completed in phases once final grading in each area is established. Ash is being stacked on the top of the project area in accordance with the approved closure plan. In August 2022, the project completion date was rescheduled to April 2023.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Costs:

(January 1, 2022 to December 31, 2022)

O&M - Project costs are estimated to be \$1,405,977, which is \$247,300 or 15.0% lower than projected. The variance is primarily due to lower projected general water quality expenses as a result of a lower projected generation capacity factor at Plant Daniel.

Capital - Project revenue requirements are estimated to be \$1,685,163, which is \$517,911 or 23.5% lower than previously projected. The variance is primarily due to rescheduling completion of the GCEC Closed Ash Landfill project..

Project Projections:

(January 1, 2023 to December 31, 2023)

O&M - Estimated project costs for the projection period are \$1,372,220.

Capital - Estimated project revenue requirements for the projection period are \$2,342,760.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Emission Allowances

Project No. N/A

Project Description: FPL's fossil generating units are regulated under the EPA Acid Rain and CSAPR cap-and-trade emission allowance programs. Under the Acid Rain Program FPL is allocated allowances annually and FPL must surrender allowances annually for the prior year's emission of SO₂.

Project Accomplishments:

(January 1, 2022 to December 31, 2022)

Allowances have been surrendered as required.

Project Costs:

(January 1, 2022 to December 31, 2022)

O&M - Project costs are estimated to be \$6,295,520, which is \$6.3 million higher than previously projected. The variance is primarily due to the Gulf Power emissions allowances balance being expensed in March of 2022. FPL's acquisition of Gulf Power Company included Acid Rain Title IV allowances whose costs were recovered under Gulf ECRC Project 27. As a result of the retirement of coal generation at GCEC and the current and planned shutdown of Gulf and FPL's other coal-fired generating units, compliance with the acid rain program requires significantly fewer allowances to be surrendered to the EPA annually than allocated by the EPA each year at zero cost. Nationwide reductions in the emissions of Acid Rain pollutants from electric generating units over the past 20 years has resulted in a large and continually growing bank of emissions allowances reducing to near zero the market value price of those allowances. Prior to the merger, FPL had more than 1.7 million allowances at a zero-cost basis. Following the merger, it was determined that the appropriate accounting treatment for the Gulf acid rain allowances was to write off the inventory balance and record the allowances at \$0, reflecting their market value.

Capital - Project revenue requirements are estimated to be \$107,115, which is \$406,757 or 79.2% lower than previously projected. The variance is primarily due to the Gulf Power emissions

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

allowances balance being expensed in March of 2022 as discussed in the O&M variance explanation section. The lower working capital balance results in a lower than projected revenue requirement.

Project Projections:

(January 1, 2023 to December 31, 2023)

O&M - Estimated project costs for the projection period are \$60.

Capital - Estimated project revenue requirements for the projection period are \$-27

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Asbestos Fees

Project No. 428

Project Description: Asbestos notification fees include both annual and individual project fees due to the FDEP for asbestos abatement projects.

Project Accomplishments:

(January 1, 2022 to December 31, 2022)

Fees are paid as required by FDEP.

Project Costs:

(January 1, 2022 to December 31, 2022)

O&M - Project costs are estimated to be \$1,000 which is \$500 or 33.3% lower than previously projected.

Project Projections:

(January 1, 2023 to December 31, 2023)

O&M - Estimated project costs for the projection period are \$1,000.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Environmental Auditing/Assessment

Project No. 429

Project Description: The Environmental Auditing/Assessment program ensures continued compliance with environmental laws, rules, and regulations through auditing and/or assessment of company facilities and operations.

Project Accomplishments:

(January 1, 2022 to December 31, 2022)

Assessments completed to date have demonstrated compliance with environmental laws, rules, and regulations.

Project Costs:

(January 1, 2022 to December 31, 2022)

O&M - Project costs are estimated to be \$5,202 which is on target for 2022.

Project Projections:

(January 1, 2023 to December 31, 2023)

O&M - Estimated project costs for the projection period are \$5,306.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: General Solid and Hazardous Waste

Project No. 430

Project Description: The General Solid and Hazardous Waste program involves the proper identification, handling, storage, transportation, and disposal of solid and hazardous wastes as required by federal and state regulations. The program includes expenses for electric generating and power delivery facilities in FPL's Northwest region.

Project Accomplishments:

(January 1, 2022 to December 31, 2022)

FPL has complied with all hazardous and solid waste regulations.

Project Costs:

(January 1, 2022 to December 31, 2022)

O&M - Project costs are estimated to be \$801,919, which is \$105,218 or 11.6% lower than projected. The variance is due to projected costs being moved from this project to Project 23, SPCC – Spill Prevention, Control and Countermeasures.

Project Projections:

(January 1, 2023 to December 31, 2023)

O&M - Estimated project costs for the projection period are \$764,852.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Title V

Project No. 431

Project Description: Title V expenses are associated with preparation of the CAA Title V permit applications and the subsequent implementation of Title V permits. Renewal of the Title V permits is on a five-year cycle (i.e., 2019, 2024, etc.). Title V permits are periodically revised between renewals to incorporate major changes or modifications of a source.

Project Accomplishments:

(January 1, 2022 to December 31, 2022)

The Company has maintained compliance with its Title V permits and submitted permit renewals and modifications as required.

Project Costs:

(January 1, 2022 to December 31, 2022)

O&M - Project costs are estimated to be \$128,665, which is \$54,442 or 29.7% lower than projected. The variance is primarily due to cost reductions associated with the Gulf Power merger, including insourcing legal support for Title V permitting and compliance activities associated with the former Gulf Power generating facilities.

Project Projections:

(January 1, 2023 to December 31, 2023)

O&M - Estimated project costs for the projection period are \$165,922.

FLORIDA POWER & LIGHT COMPANY
 Environmental Cost Recovery Clause (ECRC)
 Projection
 Total Jurisdictional Amount to be Recovered
 January 2023 through December 2023

Form 42-6P

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
RATE CLASS	Avg 12 CP Demand Load Factor at Meter (%)	GNCP Demand Load Factor at Meter (%)	Projected Sales at Meter (kWh)	Projected Avg 12 CP Demand at Meter (kW)	Projected GNCP Demand at Meter (kW)	Demand Loss Expansion Factor	Energy Loss Expansion Factor	Projected Sales at Generation (kWh)	Projected Avg 12 CP Demand at Generation (kW)	Projected GNCP Demand at Generation (kW)	kWh Sales at Generation (%)	12 CP Demand at Generation (%)	GNCP Demand at Generation (%)	
RS1/RTR1	62.2297556%	48.7281290%	67,365,434,409	12,357,622	15,781,681	1.0634178	1.0482680	70,617,026,550	13,141,315	16,782,521	54.3780607%	57.6320620%	61.1662973%	
GS1/GST1	59.7235872%	52.3261192%	8,667,484,321	1,656,697	1,890,908	1.0634178	1.0482680	9,085,846,114	1,761,761	2,010,825	6.9964811%	7.7263134%	7.3287406%	
GSD1/GSDT1/HLFT1/GSD1-EV	70.6083081%	63.7924135%	28,841,712,908	4,662,954	5,161,167	1.0633204	1.0481915	30,231,638,177	4,958,214	5,487,974	23.2796244%	21.7445581%	20.0017056%	
OS2	105.9613682%	15.4391872%	11,010,633	1,186	8,141	1.0353962	1.0273350	11,311,609	1,228	8,429	0.0087104%	0.0053863%	0.0307217%	
GSLD1/GSLDT1/CS1/CST1/HLFT2/GSLD1-EV	69.9534006%	60.4409639%	9,826,789,195	1,603,610	1,855,992	1.0617788	1.0470658	10,289,295,124	1,702,679	1,970,653	7.9231871%	7.4672052%	7.1823276%	
GSLD2/GSLDT2/CS2/CST2/HLFT3	81.3267571%	75.0524833%	3,517,753,660	493,774	535,052	1.0513504	1.0392398	3,655,789,726	519,129	562,527	2.8151108%	2.2766731%	2.0502118%	
GSLD3/GSLDT3/CS3/CST3	83.9598271%	0%	862,621,863	117,286	0	1.0208463	1.0164079	876,775,671	119,731	0	0.6751539%	0.5250861%	0%	
SST1T	62.4651367%	0%	56,043,565	10,242	0	1.0208463	1.0164079	56,963,122	10,455	0	0.0438640%	0.0458532%	0%	
SST1D1/SST1D2/SST1D3	162.9852463%	0.7669808%	2,057,529	144	30,624	1.0353962	1.0273350	2,113,772	149	31,708	0.0016277%	0.0006544%	0.1155630%	
CILC D/CILC G	85.3962958%	78.5081785%	2,612,109,368	349,179	379,815	1.0520551	1.0398951	2,716,319,849	367,356	399,587	2.0916798%	1.6110611%	1.4563502%	
CILC T	92.8980205%	0%	1,553,730,914	190,926	0	1.0208463	1.0164079	1,579,224,366	194,906	0	1.2160687%	0.8547733%	0%	
MET	75.1670977%	62.7535463%	72,462,371	11,005	13,182	1.0353962	1.0273350	74,443,130	11,394	13,648	0.0573243%	0.0499704%	0.0497430%	
OL1/SL1/SL1M/PL1/OSI/II	43,484.5769264%	41.9868665%	522,592,572	137	142,084	1.0634178	1.0482680	547,817,050	146	151,095	0.4218420%	0.0006398%	0.5506867%	
SL2/SL2M/GSCU1	100.7174847%	73.9416358%	113,062,169	12,815	17,455	1.0634178	1.0482680	118,519,449	13,627	18,562	0.0912649%	0.0597637%	0.0676524%	
Total			124,024,865,477	21,467,576	25,816,102			129,863,083,709	22,802,091	27,437,530	100.0000000%	100.0000000%	100.0000000%	

Notes:

- (2) Avg CP Demand load factor based on projected 2019 load research data and 2023 projections: Column 4/ 8760 / Column 5
- (3) Avg GNCP Demand load factor based on projected 2019 load research data and 2023 projections: Column 4/ 8760 / Column 6
- (4) Projected kWh sales for 2023
- (5) (6) Avg CP and GNCP kW based on projected 2019 load research data and 2023 projections
- (7) Based on 2023 demand losses
- (8) Based on 2023 energy losses
- (9) Column 4 * Column 8
- (10) Column 5 * Column 7
- (11) Column 6 * Column 7
- (12) Column 9 / Total for Column 9
- (13) Column 10 / Total for Column 10
- (14) Column 11 / Total for Column 11

FLORIDA POWER & LIGHT COMPANY
 Environmental Cost Recovery Clause (ECRC)
 Projection
 Total Jurisdictional Amount to be Recovered

Form 42-7P

January 2023 through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
RATE CLASS	kWh Sales at Generation (% of Total)	12 CP Demand at Generation (% of Total)	GNCP Demand at Generation (% of Total)	Energy Related Cost	12 CP Demand Related Cost	GNCP Demand Related Cost	Total Environmental Costs	Projected Sales at Meter (kWh)	ECRC Factor (cents/kWh)
RS1/RTR1	54.3780607%	57.6320620%	61.1662973%	\$24,256,534	\$181,365,721	\$4,683,752	\$210,306,008	67,365,434,409	0.312
GS1/GST1	6.9964811%	7.7263134%	7.3287406%	\$3,120,935	\$24,314,389	\$561,192	\$27,996,516	8,667,484,321	0.323
GSD1/GSDT1/HLFT1/GSD1-EV	23.2796244%	21.7445581%	20.0017056%	\$10,384,390	\$68,429,227	\$1,531,612	\$80,345,229	28,841,712,908	0.279
OS2	0.0087104%	0.0053863%	0.0307217%	\$3,885	\$16,951	\$2,352	\$23,188	11,010,633	0.211
GSLD1/GSLDT1/CS1/CST1/HLFT2/GSLD1-EV	7.9231871%	7.4672052%	7.1823276%	\$3,534,313	\$23,498,987	\$549,980	\$27,583,279	9,826,789,195	0.281
GSLD2/GSLDT2/CS2/CST2/HLFT3	2.8151108%	2.2766731%	2.0502118%	\$1,255,742	\$7,164,596	\$156,993	\$8,577,332	3,517,753,660	0.244
GSLD3/GSLDT3/CS3/CST3	0.6751539%	0.5250861%	0%	\$301,167	\$1,652,424	\$0	\$1,953,592	862,621,863	0.226
SST1T	0.0438640%	0.0458532%	0%	\$19,566	\$144,298	\$0	\$163,865	56,043,565	0.292
SST1D1/SST1D2/SST1D3	0.0016277%	0.0006544%	0.1155630%	\$726	\$2,059	\$8,849	\$11,634	2,057,529	0.565
CILC D/CILC G	2.0916798%	1.6110611%	1.4563502%	\$933,040	\$5,069,943	\$111,519	\$6,114,502	2,612,109,368	0.234
CILC T	1.2160687%	0.8547733%	0%	\$542,454	\$2,689,936	\$0	\$3,232,390	1,553,730,914	0.208
MET	0.0573243%	0.0499704%	0.0497430%	\$25,571	\$157,255	\$3,809	\$186,634	72,462,371	0.258
OL1/SL1/SL1M/PL1/OSI/II	0.4218420%	0.0006398%	0.5506867%	\$188,172	\$2,013	\$42,168	\$232,354	522,592,572	0.044
SL2/SL2M/GSCU1	0.0912649%	0.0597637%	0.0676524%	\$40,711	\$188,074	\$5,180	\$233,965	113,062,169	0.207
Total	100.0000000%	100.0000000%	100.0000000%	\$44,607,207	\$314,695,874	\$7,657,407	\$366,960,488	124,024,865,477	0.296

Notes:

(2) From Form 42-6P, Col 12

(3) From Form 42-6P, Col 13

(4) From Form 42-6P, Col 14

(5) Total Energy \$ from Form 42-1P, Line 4

(6) Total CP Demand \$ from Form 42-1P, Line 4

(7) Total GNCP Demand \$ from Form 42-1P, Line 4

(8) Col 5 + Col 6 + Col 7

(9) Projected kWh sales for the period January 2023 through December 2023

(10) Col 8 / Col 9

Form 42-8P

**FLORIDA POWER & LIGHT COMPANY
COST RECOVERY CLAUSES
2023 PROJECTION FILING WACC @10.60%**

CAPITAL STRUCTURE AND COST RATES (a)

	Adjusted Retail	Ratio	Midpoint Cost Rates	Weighted Cost	Pre-Tax Weighted Cost
Long term debt	\$17,889,540,987	29.804%	4.03%	1.2016%	1.20%
Short term debt	\$1,826,982,290	3.044%	1.87%	0.0568%	0.06%
Preferred stock	\$0	0.000%	0.00%	0.0000%	0.00%
Customer Deposits	\$463,632,483	0.772%	2.16%	0.0167%	0.02%
Common Equity ^(b)	\$29,092,977,978	48.468%	10.60%	5.1376%	6.88%
Deferred Income Tax	\$9,499,290,453	15.826%	0.00%	0.0000%	0.00%
Investment Tax Credits					
Zero cost	\$0	0.000%	0.00%	0.0000%	0.00%
Weighted cost	\$1,252,308,273	2.086%	8.10%	0.1690%	0.22%
TOTAL	\$60,024,732,465	100.00%		6.58%	8.37%

CALCULATION OF THE WEIGHTED COST FOR CONVERTIBLE INVESTMENT TAX CREDITS (C-ITC) ^(c)

	Adjusted Retail	Ratio	Cost Rate	Weighted Cost	Pre-Tax Cost
Long term debt	\$17,889,540,987	38.08%	4.032%	1.535%	1.535%
Preferred Stock	\$0	0.00%	0.000%	0.000%	0.000%
Common Equity	\$29,092,977,978	61.92%	10.600%	6.564%	8.792%
TOTAL	\$46,982,518,965	100.00%		8.099%	10.327%

RATIO

DEBT COMPONENTS

Long term debt	1.2016%
Short term debt	0.0568%
Customer Deposits	0.0167%
Tax credits weighted	0.0320%
TOTAL DEBT	1.3071%

EQUITY COMPONENTS:

PREFERRED STOCK	0.0000%
COMMON EQUITY	5.1376%
TAX CREDITS -WEIGHTED	0.1369%
TOTAL EQUITY	5.2746%
TOTAL	6.5817%
PRE-TAX EQUITY	7.0653%
PRE-TAX TOTAL	8.3724%

Note:

(a) Capital structure includes a deferred income tax proration adjustment consistent with FPSC Order No. PSC-2020-0165-PAA-EU, Docket No. 20200118-EU.

(b) Cost rate for common equity represents FPL's mid-point return on equity approved by the FPSC in Order No. PSC-2021-0446-S-EI,

Docket No. 20210015-EI.

(c) This capital structure applies only to Convertible Investment Tax Credit (C-ITC).

2023 FORECAST - SEPARATION FACTORS

SUMMARY

DEMAND

E101 - Transmission	89.928225%
E102 - Non-Stratified Production	96.047826%
E103INT - Intermediate Strata Production	95.402795%
E103PEAK - Peaking Strata Production	95.328464%
E104 - Distribution	100.000000%

ENERGY

FPL201 - Total Sales	94.398777%
FPL202 - Non-Stratified Sales	95.815941%
FPL203INT - Intermediate Strata Sales	94.506291%
FPL203PEAK - Peaking Strata Sales	95.705428%

GENERAL PLANT

I900 - LABOR	96.727003%
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FLORIDA POWER & LIGHT COMPANY
JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY
E101-TRANSMISSION: 12CPDemand
December 2023 - FORECAST (Oct 2021 LF)

RATE CLASS	12 CP - KW	VOLTAGE LEVEL % - DEMAND			LOSS EXPANSION FACTORS			12 CP @ GENERATION - KW				% OF TOTAL	
	@ METER	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TOTAL	SYSTEM	RETAIL
CILC-1D	333,524	0.0000	0.4237	0.5763	1.0208	1.0354	1.0634	0	146,312	204,404	350,716	1.3832%	1.5381%
CILC-1G	15,655	0.0000	0.0180	0.9820	1.0208	1.0354	1.0634	0	291	16,348	16,640	0.0656%	0.0730%
CILC-1T	190,926	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	194,906	0	0	194,906	0.7687%	0.8548%
GS(T)-1	1,656,697	0.0000	0.0000	1.0000	1.0208	1.0354	1.0634	0	0	1,761,761	1,761,761	6.9481%	7.7263%
GSCU-1	6,933	0.0000	0.0000	1.0000	1.0208	1.0354	1.0634	0	0	7,373	7,373	0.0291%	0.0323%
GSD(T)-1	4,662,954	0.0000	0.0035	0.9965	1.0208	1.0354	1.0634	0	16,789	4,941,425	4,958,214	19.5545%	21.7446%
GSLD(T)-1	1,603,610	0.0000	0.0585	0.9415	1.0208	1.0354	1.0634	0	97,114	1,605,565	1,702,679	6.7151%	7.4672%
GSLD(T)-2	493,774	0.0000	0.4306	0.5694	1.0208	1.0354	1.0634	0	220,168	298,961	519,129	2.0474%	2.2767%
GSLD(T)-3	117,286	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	119,731	0	0	119,731	0.4722%	0.5251%
MET	11,005	0.0000	1.0000	0.0000	1.0208	1.0354	1.0634	0	11,394	0	11,394	0.0449%	0.0500%
OL-1	0	0.0000	0.0000	1.0000	1.0208	1.0354	1.0634	0	0	0	0	0.0000%	0.0000%
OS-2	1,186	0.0000	1.0000	0.0000	1.0208	1.0354	1.0634	0	1,228	0	1,228	0.0048%	0.0054%
RS(T)-1	12,357,622	0.0000	0.0000	1.0000	1.0208	1.0354	1.0634	0	0	13,141,315	13,141,315	51.8275%	57.6321%
SL-1	0	0.0000	0.0000	1.0000	1.0208	1.0354	1.0634	0	0	0	0	0.0000%	0.0000%
SL-1M	137	0.0000	0.0000	1.0000	1.0208	1.0354	1.0634	0	0	146	146	0.0006%	0.0006%
SL-2	4,458	0.0000	0.0000	1.0000	1.0208	1.0354	1.0634	0	0	4,741	4,741	0.0187%	0.0208%
SL-2M	1,423	0.0000	0.0000	1.0000	1.0208	1.0354	1.0634	0	0	1,513	1,513	0.0060%	0.0066%
SST-DST	144	0.0000	1.0000	0.0000	1.0208	1.0354	1.0634	0	149	0	149	0.0006%	0.0007%
SST-TST	10,242	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	10,455	0	0	10,455	0.0412%	0.0459%
TOTAL RETAIL	21,467,576							325,092	493,446	21,983,553	22,802,091	89.9282%	
ALACHUA (INT)	11,412	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	11,650	0	0	11,650	0.0459%	
BLOUNTSOWN	6,326	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	6,458	0	0	6,458	0.0255%	
FKEC	125,155	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	127,764	0	0	127,764	0.5039%	
FPUC (INT)	12,896	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	13,164	0	0	13,164	0.0519%	
FPUC (PEAK)	9,114	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	9,304	0	0	9,304	0.0367%	
G - FPU (INT)	30,367	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	31,000	0	0	31,000	0.1223%	
G - FPU (PEAK)	20,144	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	20,564	0	0	20,564	0.0811%	
HOMESTEAD	4,082	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	4,167	0	0	4,167	0.0164%	
HOMESTEAD (INT)	8,326	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	8,500	0	0	8,500	0.0335%	
JEA (INT)	32,653	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	33,333	0	0	33,333	0.1315%	
LCEC	773,742	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	789,871	0	0	789,871	3.1151%	
MOORE HAVEN	571	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	583	0	0	583	0.0023%	
NEW SMYRNA BCH	7,347	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	7,500	0	0	7,500	0.0296%	
NEW SMYRNA BCH (INT)	8,979	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	9,167	0	0	9,167	0.0362%	
NEW SMYRNA BCH (PEAK)	0	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	0	0	0	0	0.0000%	
QUINCY	0	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	0	0	0	0	0.0000%	
QUINCY (INT)	3,102	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	3,167	0	0	3,167	0.0125%	
SEMINOLE (INT)	0	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	0	0	0	0	0.0000%	
WAUCHULA	1,878	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	1,917	0	0	1,917	0.0076%	
TRANS-SERV	1,445,544	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	1,475,678	0	0	1,475,678	5.8199%	
TOTAL WHOLESALE	2,501,637							2,553,787	0	0	2,553,787	10.0718%	
TOTAL FPL	23,969,214							2,878,879	493,446	21,983,553	25,355,878	100.0000%	
JURIS SEPARATION FACTOR													0.899282

FLORIDA POWER & LIGHT COMPANY
JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY
E102 - NON-STRATIFIED PRODUCTION: 12CP Demand
December 2023 - FORECAST (Oct 2021 LF)

RATE CLASS	12 CP - KW			VOLTAGE LEVEL % - DEMAND			LOSS EXPANSION FACTORS			12 CP @ GENERATION - KW				% OF TOTAL	
	@ METER	ADJ	ADJUSTED	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TOTAL	SYSTEM	RETAIL
CILC-1D	333,524	0	333,524	0.0000	0.4237	0.5763	1.0208	1.0354	1.0634	0	146,312	204,404	350,716	1.4773%	1.5381%
CILC-1G	15,655	0	15,655	0.0000	0.0180	0.9820	1.0208	1.0354	1.0634	0	291	16,348	16,640	0.0701%	0.0730%
CILC-1T	190,926	0	190,926	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	194,906	0	0	194,906	0.8210%	0.8548%
GS(T)-1	1,656,697	0	1,656,697	0.0000	0.0000	1.0000	1.0208	1.0354	1.0634	0	0	1,761,761	1,761,761	7.4210%	7.7263%
GSCU-1	6,933	0	6,933	0.0000	0.0000	1.0000	1.0208	1.0354	1.0634	0	0	7,373	7,373	0.0311%	0.0323%
GSD(T)-1	4,662,954	0	4,662,954	0.0000	0.0035	0.9965	1.0208	1.0354	1.0634	0	16,789	4,941,425	4,958,214	20.8852%	21.7446%
GSLD(T)-1	1,603,610	0	1,603,610	0.0000	0.0585	0.9415	1.0208	1.0354	1.0634	0	97,114	1,605,565	1,702,679	7.1721%	7.4672%
GSLD(T)-2	493,774	0	493,774	0.0000	0.4306	0.5694	1.0208	1.0354	1.0634	0	220,168	298,961	519,129	2.1867%	2.2767%
GSLD(T)-3	117,286	0	117,286	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	119,731	0	0	119,731	0.5043%	0.5251%
MET	11,005	0	11,005	0.0000	1.0000	0.0000	1.0208	1.0354	1.0634	0	11,394	0	11,394	0.0480%	0.0500%
OL-1	0	0	0	0.0000	0.0000	1.0000	1.0208	1.0354	1.0634	0	0	0	0	0.0000%	0.0000%
OS-2	1,186	0	1,186	0.0000	1.0000	0.0000	1.0208	1.0354	1.0634	0	1,228	0	1,228	0.0052%	0.0054%
RS(T)-1	12,357,622	0	12,357,622	0.0000	0.0000	1.0000	1.0208	1.0354	1.0634	0	0	13,141,315	13,141,315	55.3543%	57.6321%
SL-1	0	0	0	0.0000	0.0000	1.0000	1.0208	1.0354	1.0634	0	0	0	0	0.0000%	0.0000%
SL-1M	137	0	137	0.0000	0.0000	1.0000	1.0208	1.0354	1.0634	0	0	146	146	0.0006%	0.0006%
SL-2	4,458	0	4,458	0.0000	0.0000	1.0000	1.0208	1.0354	1.0634	0	0	4,741	4,741	0.0200%	0.0208%
SL-2M	1,423	0	1,423	0.0000	0.0000	1.0000	1.0208	1.0354	1.0634	0	0	1,513	1,513	0.0064%	0.0066%
SST-DST	144	0	144	0.0000	1.0000	0.0000	1.0208	1.0354	1.0634	0	149	0	149	0.0006%	0.0007%
SST-TST	10,242	0	10,242	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	10,455	0	0	10,455	0.0440%	0.0459%
TOTAL RETAIL	21,467,576	0	21,467,576							325,092	493,446	21,983,553	22,802,091	96.0478%	100.0000%
ALACHUA (INT)	11,412	(11,412)	0	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	0	0	0	0	0.0000%	0.0000%
BLOUNTSOWN	6,326	0	6,326	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	6,458	0	0	6,458	0.0272%	0.0272%
FKEC	125,155	0	125,155	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	127,764	0	0	127,764	0.5382%	0.5382%
FPUC (INT)	12,896	(12,896)	0	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	0	0	0	0	0.0000%	0.0000%
FPUC (PEAK)	9,114	(9,114)	0	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	0	0	0	0	0.0000%	0.0000%
G - FPU (INT)	30,367	(30,367)	0	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	0	0	0	0	0.0000%	0.0000%
G - FPU (PEAK)	20,144	(20,144)	0	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	0	0	0	0	0.0000%	0.0000%
HOMESTEAD	4,082	0	4,082	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	4,167	0	0	4,167	0.0176%	0.0176%
HOMESTEAD (INT)	8,326	(8,326)	0	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	0	0	0	0	0.0000%	0.0000%
JEA (INT)	32,653	(32,653)	0	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	0	0	0	0	0.0000%	0.0000%
LCEC	773,742	0	773,742	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	789,871	0	0	789,871	3.3271%	3.3271%
MOORE HAVEN	571	0	571	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	583	0	0	583	0.0025%	0.0025%
NEW SMRYNA BCH	7,347	0	7,347	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	7,500	0	0	7,500	0.0316%	0.0316%
NEW SMRYNA BCH (INT)	8,979	(8,979)	0	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	0	0	0	0	0.0000%	0.0000%
NEW SMRYNA BCH (PEAK)	0	0	0	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	0	0	0	0	0.0000%	0.0000%
QUINCY	0	0	0	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	0	0	0	0	0.0000%	0.0000%
QUINCY (INT)	3,102	(3,102)	0	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	0	0	0	0	0.0000%	0.0000%
SEMINOLE (INT)	0	0	0	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	0	0	0	0	0.0000%	0.0000%
WAUCHULA	1,878	0	1,878	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	1,917	0	0	1,917	0.0081%	0.0081%
WINTER PARK	0	0	0	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	0	0	0	0	0.0000%	0.0000%
TOTAL WHOLESALE	1,056,094	(136,993)	919,100							938,260	0	0	938,260	3.9522%	
TOTAL FPL	22,523,670	(136,993)	22,386,677							1,263,352	493,446	21,983,553	23,740,351	100.0000%	
JURIS SEPARATION FACTOR															0.960478

FLORIDA POWER & LIGHT COMPANY
JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY
E103INT - INTERMEDIATE STRATA PRODUCTION (CONTRACT ADJUSTED): 12CP Demand
December 2023 - FORECAST (Oct 2021 LF)

RATE CLASS	12 CP - KW			VOLTAGE LEVEL % - DEMAND			LOSS EXPANSION FACTORS			12 CP @ GENERATION - KW					% OF TOTAL	
	@ METER	ADJ	ADJUSTED	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TOTAL	ADJUSTED	SYSTEM	RETAIL
CILC-1D	333,524	0	333,524	0.0000	0.4237	0.5763	1.0208	1.0354	1.0634	0	146,312	204,404	350,716	350,716	1.4674%	1.5381%
CILC-1G	15,655	0	15,655	0.0000	0.0180	0.9820	1.0208	1.0354	1.0634	0	291	16,348	16,640	16,640	0.0696%	0.0730%
CILC-1T	190,926	0	190,926	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	194,906	0	0	194,906	194,906	0.8155%	0.8548%
GS(T)-1	1,656,697	0	1,656,697	0.0000	0.0000	1.0000	1.0208	1.0354	1.0634	0	0	1,761,761	1,761,761	1,761,761	7.3711%	7.7263%
GSCU-1	6,933	0	6,933	0.0000	0.0000	1.0000	1.0208	1.0354	1.0634	0	0	7,373	7,373	7,373	0.0308%	0.0323%
GSD(T)-1	4,662,954	0	4,662,954	0.0000	0.0035	0.9965	1.0208	1.0354	1.0634	0	16,789	4,941,425	4,958,214	4,958,214	20.7449%	21.7446%
GSLD(T)-1	1,603,610	0	1,603,610	0.0000	0.0585	0.9415	1.0208	1.0354	1.0634	0	97,114	1,605,565	1,702,679	1,702,679	7.1239%	7.4672%
GSLD(T)-2	493,774	0	493,774	0.0000	0.4306	0.5694	1.0208	1.0354	1.0634	0	220,168	298,961	519,129	519,129	2.1720%	2.2767%
GSLD(T)-3	117,286	0	117,286	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	119,731	0	0	119,731	119,731	0.5009%	0.5251%
MET	11,005	0	11,005	0.0000	1.0000	0.0000	1.0208	1.0354	1.0634	0	11,394	0	11,394	11,394	0.0477%	0.0500%
OL-1	0	0	0	0.0000	0.0000	1.0000	1.0208	1.0354	1.0634	0	0	0	0	0	0.0000%	0.0000%
OS-2	1,186	0	1,186	0.0000	1.0000	0.0000	1.0208	1.0354	1.0634	0	1,228	0	1,228	1,228	0.0051%	0.0054%
RS(T)-1	12,357,622	0	12,357,622	0.0000	0.0000	1.0000	1.0208	1.0354	1.0634	0	0	13,141,315	13,141,315	13,141,315	54.9826%	57.6321%
SL-1	0	0	0	0.0000	0.0000	1.0000	1.0208	1.0354	1.0634	0	0	0	0	0	0.0000%	0.0000%
SL-1M	137	0	137	0.0000	0.0000	1.0000	1.0208	1.0354	1.0634	0	0	146	146	146	0.0006%	0.0006%
SL-2	4,458	0	4,458	0.0000	0.0000	1.0000	1.0208	1.0354	1.0634	0	0	4,741	4,741	4,741	0.0198%	0.0208%
SL-2M	1,423	0	1,423	0.0000	0.0000	1.0000	1.0208	1.0354	1.0634	0	0	1,513	1,513	1,513	0.0063%	0.0066%
SST-DST	144	0	144	0.0000	1.0000	0.0000	1.0208	1.0354	1.0634	0	149	0	149	149	0.0006%	0.0007%
SST-TST	10,242	0	10,242	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	10,455	0	0	10,455	10,455	0.0437%	0.0459%
TOTAL RETAIL	21,467,576	0	21,467,576							325,092	493,446	21,983,553	22,802,091	22,802,091	95.4028%	100.0000%
ALACHUA (INT)	11,412	0	11,412	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	11,650	0	0	11,650	17,003	0.0711%	
BLOUNTSOWN	6,326	0	6,326	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	6,458	0	0	6,458	6,458	0.0270%	
FKEC	125,155	0	125,155	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	127,764	0	0	127,764	127,764	0.5346%	
FPUC (INT)	12,896	0	12,896	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	13,164	0	0	13,164	19,213	0.0804%	
FPUC (PEAK)	9,114	(9,114)	0	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	0	0	0	0	0	0.0000%	
G - FPU (INT)	30,367	0	30,367	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	31,000	0	0	31,000	45,243	0.1893%	
G - FPU (PEAK)	20,144	(20,144)	0	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	0	0	0	0	0	0.0000%	
HOMESTEAD	4,082	0	4,082	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	4,167	0	0	4,167	4,167	0.0174%	
HOMESTEAD (INT)	8,326	0	8,326	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	8,500	0	0	8,500	12,405	0.0519%	
JEAN (INT)	32,653	0	32,653	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	33,333	0	0	33,333	48,648	0.2035%	
LCEC	773,742	0	773,742	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	789,871	0	0	789,871	789,871	3.3048%	
MOORE HAVEN	571	0	571	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	583	0	0	583	583	0.0024%	
NEW SMYRNA BCH	7,347	0	7,347	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	7,500	0	0	7,500	7,500	0.0314%	
NEW SMYRNA BCH (INT)	8,979	0	8,979	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	9,167	0	0	9,167	13,378	0.0560%	
NEW SMYRNA BCH (PEAK)	0	0	0	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	0	0	0	0	0	0.0000%	
QUINCY	0	0	0	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	0	0	0	0	0	0.0000%	
QUINCY (INT)	3,102	0	3,102	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	3,167	0	0	3,167	4,622	0.0193%	
SEMINOLE (INT)	0	0	0	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	0	0	0	0	0	0.0000%	
WAUCHULA	1,878	0	1,878	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	1,917	0	0	1,917	1,917	0.0080%	
WINTER PARK	0	0	0	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	0	0	0	0	0	0.0000%	
TOTAL WHOLESALE	1,056,094	(29,258)	1,026,836							1,048,241	0	0	1,048,241	1,098,772	4.5972%	
TOTAL FPL	22,523,670	(29,258)	22,494,412							1,373,334	493,446	21,983,553	23,850,333	23,900,863	100.0000%	

JURIS SEPARATION FACTOR

0.954028

*CONTRACT ADJUSTMENTS ON FOLLOWING PAGE

FLORIDA POWER & LIGHT COMPANY
JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY
E103INT - INTERMEDIATE STRATA PRODUCTION (CONTRACT ADJUSTED): 12CP Demand
December 2023 - FORECAST (Oct 2021 LF)

RATE CLASS	12 CP - KW			VOLTAGE LEVEL % - DEMAND			LOSS EXPANSION FACTORS			12 CP @ GENERATION - KW					% OF TOTAL	
	@ METER	ADJ	ADJUSTED	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TOTAL	ADJUSTED	SYSTEM	RETAIL

Contract Adjusted 12CP @ Generation -	Line No.	Source/Formula	ALACHUA (INT) Amount	FPUC (INT) Amount	G - FPU (INT) Amount	HOMESTEAD (INT) Amount	JEA (INT) Amount	NSB (INT) Amount	QUINCY (INT) Amount
1) Contract Wholesale Customer 12 CP	1	LF * Load Factor	11,650	13,164	31,000	8,500	33,333	9,167	3,167
2) Intermediate System Capacity Net of Reserve Margin	2								
Intermediate Summer Capacity	3	2020-2029 TYSP	19,652,000	19,652,000	19,652,000	19,652,000	19,652,000	19,652,000	19,652,000
Divide By: System Capacity Including Reserve Margin (Calculation)	4		120.0%	120.0%	120.0%	120.0%	120.0%	120.0%	120.0%
Intermediate System Capacity Net of Reserve Margin	5	L3 / L4	16,376,667	16,376,667	16,376,667	16,376,667	16,376,667	16,376,667	16,376,667
Contract Wholesale Customer Contribution to Intermediate System Capacity Net of Reserve Margin	6	L1 / L5	0.000711	0.000804	0.001893	0.000519	0.002035	0.000560	0.000193
3) Contract Adjusted 12CP @ Generation	7								
Total System 12CP Excluding All Stratified Contracts	8		23,740,351	23,740,351	23,740,351	23,740,351	23,740,351	23,740,351	23,740,351
Contribution (Excl Interm Stratified Contracts) to Other Production System Capacity Net of Reserve Margin	9	1 - Sum L6	0.99328	0.99328	0.99328	0.99328	0.99328	0.99328	0.99328
Total System 12CP Including Intermediate Stratified Contracts	10	L8 / L9	23,900,863	23,900,863	23,900,863	23,900,863	23,900,863	23,900,863	23,900,863
Contract Adjusted 12CP @ Generation	11	L6 * L11	17,003	19,213	45,243	12,405	48,648	13,378	4,622

FLORIDA POWER & LIGHT COMPANY
JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY
E103PK - PEAKING STRATA PRODUCTION (CONTRACT ADJUSTED): 12CP Demand
December 2023 - FORECAST (Oct 2021 LF)

RATE CLASS	12 CP - KW			VOLTAGE LEVEL % - DEMAND			LOSS EXPANSION FACTORS			12 CP @ GENERATION - KW					% OF TOTAL	
	@ METER	ADJ	ADJUSTED	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TOTAL	ADJUSTED	SYSTEM	RETAIL
CILC-1D	333,524	0	333,524	0.0000	0.4237	0.5763	1.0208	1.0354	1.0634	0	146,312	204,404	350,716	350,716	1.4662%	1.5381%
CILC-1G	15,655	0	15,655	0.0000	0.0180	0.9820	1.0208	1.0354	1.0634	0	291	16,348	16,640	16,640	0.0696%	0.0730%
CILC-1T	190,926	0	190,926	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	194,906	0	0	194,906	194,906	0.8148%	0.8548%
GS(T)-1	1,656,697	0	1,656,697	0.0000	0.0000	1.0000	1.0208	1.0354	1.0634	0	0	1,761,761	1,761,761	1,761,761	7.3654%	7.7263%
GSCU-1	6,933	0	6,933	0.0000	0.0000	1.0000	1.0208	1.0354	1.0634	0	0	7,373	7,373	7,373	0.0308%	0.0323%
GSD(T)-1	4,662,954	0	4,662,954	0.0000	0.0035	0.9965	1.0208	1.0354	1.0634	0	16,789	4,941,425	4,958,214	4,958,214	20.7288%	21.7446%
GSLD(T)-1	1,603,610	0	1,603,610	0.0000	0.0585	0.9415	1.0208	1.0354	1.0634	0	97,114	1,605,565	1,702,679	1,702,679	7.1184%	7.4672%
GSLD(T)-2	493,774	0	493,774	0.0000	0.4306	0.5694	1.0208	1.0354	1.0634	0	220,168	298,961	519,129	519,129	2.1703%	2.2767%
GSLD(T)-3	117,286	0	117,286	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	119,731	0	0	119,731	119,731	0.5006%	0.5251%
MET	11,005	0	11,005	0.0000	1.0000	0.0000	1.0208	1.0354	1.0634	0	11,394	0	11,394	11,394	0.0476%	0.0500%
OL-1	0	0	0	0.0000	0.0000	1.0000	1.0208	1.0354	1.0634	0	0	0	0	0	0.0000%	0.0000%
OS-2	1,186	0	1,186	0.0000	1.0000	0.0000	1.0208	1.0354	1.0634	0	1,228	0	1,228	1,228	0.0051%	0.0054%
RS(T)-1	12,357,622	0	12,357,622	0.0000	0.0000	1.0000	1.0208	1.0354	1.0634	0	0	13,141,315	13,141,315	13,141,315	54.9398%	57.6321%
SL-1	0	0	0	0.0000	0.0000	1.0000	1.0208	1.0354	1.0634	0	0	0	0	0	0.0000%	0.0000%
SL-1M	137	0	137	0.0000	0.0000	1.0000	1.0208	1.0354	1.0634	0	0	146	146	146	0.0006%	0.0006%
SL-2	4,458	0	4,458	0.0000	0.0000	1.0000	1.0208	1.0354	1.0634	0	0	4,741	4,741	4,741	0.0198%	0.0208%
SL-2M	1,423	0	1,423	0.0000	0.0000	1.0000	1.0208	1.0354	1.0634	0	0	1,513	1,513	1,513	0.0063%	0.0066%
SST-DST	144	0	144	0.0000	1.0000	0.0000	1.0208	1.0354	1.0634	0	149	0	149	149	0.0006%	0.0007%
SST-TST	10,242	0	10,242	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	10,455	0	0	10,455	10,455	0.0437%	0.0459%
TOTAL RETAIL	21,467,576	0	21,467,576							325,092	493,446	21,983,553	22,802,091	22,802,091	95.3285%	100.0000%
ALACHUA (INT)	11,412	(11,412)	0	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	0	0	0	0	0	0.0000%	0.0000%
BLOUNTSOWN	6,326	0	6,326	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	6,458	0	0	6,458	6,458	0.0270%	0.0270%
FKEC	125,155	0	125,155	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	127,764	0	0	127,764	127,764	0.5341%	0.5341%
FPUC (INT)	12,896	(12,896)	0	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	0	0	0	0	0	0.0000%	0.0000%
FPUC (PEAK)	9,114	0	9,114	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	9,304	0	0	9,304	55,803	0.2333%	0.2333%
G - FPU (INT)	30,367	(30,367)	0	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	0	0	0	0	0	0.0000%	0.0000%
G - FPU (PEAK)	20,144	0	20,144	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	20,564	0	0	20,564	123,345	0.5157%	0.5157%
HOMESTEAD	4,082	0	4,082	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	4,167	0	0	4,167	4,167	0.0174%	0.0174%
HOMESTEAD (INT)	8,326	(8,326)	0	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	0	0	0	0	0	0.0000%	0.0000%
JEA (INT)	32,653	(32,653)	0	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	0	0	0	0	0	0.0000%	0.0000%
LCEC	773,742	0	773,742	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	789,871	0	0	789,871	789,871	3.3022%	3.3022%
MOORE HAVEN	571	0	571	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	583	0	0	583	583	0.0024%	0.0024%
NEW SMYRNA BCH	7,347	0	7,347	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	7,500	0	0	7,500	7,500	0.0314%	0.0314%
NEW SMYRNA BCH (INT)	8,979	(8,979)	0	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	0	0	0	0	0	0.0000%	0.0000%
NEW SMYRNA BCH (PEAK)	0	0	0	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	0	0	0	0	0	0.0000%	0.0000%
QUINCY	0	0	0	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	0	0	0	0	0	0.0000%	0.0000%
QUINCY (INT)	3,102	(3,102)	0	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	0	0	0	0	0	0.0000%	0.0000%
SEMINOLE (INT)	0	0	0	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	0	0	0	0	0	0.0000%	0.0000%
WAUCHULA	1,878	0	1,878	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	1,917	0	0	1,917	1,917	0.0080%	0.0080%
WINTER PARK	0	0	0	1.0000	0.0000	0.0000	1.0208	1.0354	1.0634	0	0	0	0	0	0.0000%	0.0000%
TOTAL WHOLESALE	1,056,094	(107,735)	948,358							968,128	0	0	968,128	1,117,408	4.6715%	
TOTAL FPL	22,523,670	(107,735)	22,415,935							1,293,220	493,446	21,983,553	23,770,219	23,919,499	100.0000%	

JURIS SEPARATION FACTOR

0.953285

*CONTRACT ADJUSTMENTS ON FOLLOWING PAGE

FLORIDA POWER & LIGHT COMPANY
JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY
E103PK - PEAKING STRATA PRODUCTION (CONTRACT ADJUSTED): 12CP Demand
December 2023 - FORECAST (Oct 2021 LF)

RATE CLASS	12 CP - KW			VOLTAGE LEVEL % - DEMAND			LOSS EXPANSION FACTORS			12 CP @ GENERATION - KW					% OF TOTAL			
	@ METER	ADJ	ADJUSTED	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TOTAL	ADJUSTED	SYSTEM	RETAIL		
											G - FPU (PEAK)							
											FPUC (PEAK)	Amount	Amount					
Contract Adjusted 12CP @ Generation -											Line No.	Source/Formula						
1) Contract Wholesale Customer 12 CP											1	Load Forecast * Loss Factor	9,304	20,564				
2) Peaking System Capacity Net of Reserve Margin											2							
Peaking Summer Capacity											3	2020-2029 TYSP	4,785,500	4,785,500				
Divide By: System Capacity Including Reserve Margin (Calculation)											4		120.0%	120.0%				
Peaking System Capacity Net of Reserve Margin											5	L3 / L4	3,987,917	3,987,917				
Contract Wholesale Customer Contribution to Intermediate System Capacity Net of Reserve Margin											6	L1 / L5	0.00233	0.00516				
3) Contract Adjusted 12CP @ Generation											7							
Total System 12CP Excluding All Stratified Contracts											8		23,740,351	23,740,351				
Contribution (Excluding Peaking Stratified Contracts) to Other Production System Capacity Net of Reserve Margin											9	1 - Sum L6	0.99251	0.99251				
Total System 12CP Including Intermediate Stratified Contracts											10	L8 / L9	23,919,499	23,919,499				
Contract Adjusted 12CP @ Generation											11	L6 * L11	55,803	123,345				

FLORIDA POWER & LIGHT COMPANY
JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY
E104 - DISTRIBUTION: Group Non-Coincident Peak (GNCP) Demand
December 2023 - FORECAST (Oct 2021 LF)

RATE CLASS	MAX GNCP	VOLTAGE LEVEL % - DEMAND		LOSS EXPANSION FACTORS		MAX GNCP @ GENERATION			% OF TOTAL	
	@ METER	PRIMARY	SECOND	PRIMARY	SECOND	PRIMARY	SECOND	TOTAL	SYSTEM	RETAIL
CILC-1D	362,817	0.4237	0.5763	1.0354	1.0634	159,162	222,356	381,518	1.3905%	1.3905%
CILC-1G	16,999	0.0180	0.9820	1.0354	1.0634	316	17,752	18,068	0.0659%	0.0659%
CILC-1T	222,769	0.0000	0.0000	1.0354	1.0634	0	0	0	0.0000%	0.0000%
GS(T)-1	1,890,908	0.0000	1.0000	1.0354	1.0634	0	2,010,825	2,010,825	7.3287%	7.3287%
GSCU-1	7,885	0.0000	1.0000	1.0354	1.0634	0	8,385	8,385	0.0306%	0.0306%
GSD(T)-1	5,161,167	0.0035	0.9965	1.0354	1.0634	18,583	5,469,391	5,487,974	20.0017%	20.0017%
GSLD(T)-1	1,855,992	0.0585	0.9415	1.0354	1.0634	112,398	1,858,256	1,970,653	7.1823%	7.1823%
GSLD(T)-2	535,052	0.4306	0.5694	1.0354	1.0634	238,574	323,953	562,527	2.0502%	2.0502%
GSLD(T)-3	153,178	0.0000	0.0000	1.0354	1.0634	0	0	0	0.0000%	0.0000%
MET	13,182	1.0000	0.0000	1.0354	1.0634	13,648	0	13,648	0.0497%	0.0497%
OL-1	23,635	0.0000	1.0000	1.0354	1.0634	0	25,134	25,134	0.0916%	0.0916%
OS-2	8,141	1.0000	0.0000	1.0354	1.0634	8,429	0	8,429	0.0307%	0.0307%
RS(T)-1	15,781,681	0.0000	1.0000	1.0354	1.0634	0	16,782,521	16,782,521	61.1663%	61.1663%
SL-1	109,288	0.0000	1.0000	1.0354	1.0634	0	116,219	116,219	0.4236%	0.4236%
SL-1M	9,161	0.0000	1.0000	1.0354	1.0634	0	9,742	9,742	0.0355%	0.0355%
SL-2	6,366	0.0000	1.0000	1.0354	1.0634	0	6,770	6,770	0.0247%	0.0247%
SL-2M	3,204	0.0000	1.0000	1.0354	1.0634	0	3,407	3,407	0.0124%	0.0124%
SST-DST	30,624	1.0000	0.0000	1.0354	1.0634	31,708	0	31,708	0.1156%	0.1156%
SST-TST	41,408	0.0000	0.0000	1.0354	1.0634	0	0	0	0.0000%	0.0000%
TOTAL RETAIL	26,233,458					582,818	26,854,711	27,437,529	100.0000%	100.0000%
ALACHUA (INT)	13,975	0.0000	0.0000	1.0354	1.0634	0	0	0	0.0000%	
BLOUNTSOWN	7,099	0.0000	0.0000	1.0354	1.0634	0	0	0	0.0000%	
FKEC	144,414	0.0000	0.0000	1.0354	1.0634	0	0	0	0.0000%	
FPUC (INT)	13,715	0.0000	0.0000	1.0354	1.0634	0	0	0	0.0000%	
FPUC (PEAK)	29,045	0.0000	0.0000	1.0354	1.0634	0	0	0	0.0000%	
G - FPU (INT)	30,368	0.0000	0.0000	1.0354	1.0634	0	0	0	0.0000%	
G - FPU (PEAK)	30,569	0.0000	0.0000	1.0354	1.0634	0	0	0	0.0000%	
HOMESTEAD	24,490	0.0000	0.0000	1.0354	1.0634	0	0	0	0.0000%	
HOMESTEAD (INT)	49,960	0.0000	0.0000	1.0354	1.0634	0	0	0	0.0000%	
JEA (INT)	195,917	0.0000	0.0000	1.0354	1.0634	0	0	0	0.0000%	
LCEC	875,645	0.0000	0.0000	1.0354	1.0634	0	0	0	0.0000%	
MOORE HAVEN	3,919	0.0000	0.0000	1.0354	1.0634	0	0	0	0.0000%	
NEW SMRYNA BCH	44,082	0.0000	0.0000	1.0354	1.0634	0	0	0	0.0000%	
NEW SMRYNA BCH (INT)	19,593	0.0000	0.0000	1.0354	1.0634	0	0	0	0.0000%	
NEW SMRYNA BCH (PEAK)	0	0.0000	0.0000	1.0354	1.0634	0	0	0	0.0000%	
QUINCY	0	0.0000	0.0000	1.0354	1.0634	0	0	0	0.0000%	
QUINCY (INT)	18,613	0.0000	0.0000	1.0354	1.0634	0	0	0	0.0000%	
SEMINOLE (INT)	0	0.0000	0.0000	1.0354	1.0634	0	0	0	0.0000%	
WAUCHULA	13,715	0.0000	0.0000	1.0354	1.0634	0	0	0	0.0000%	
WINTER PARK	0	0.0000	0.0000	1.0354	1.0634	0	0	0	0.0000%	
TOTAL WHOLESALE	1,515,118					0	0	0	0.0000%	
TOTAL FPL	27,748,576					582,818	26,854,711	27,437,529	100.0000%	
JURIS SEPARATION FACTOR									1.00000	

FLORIDA POWER & LIGHT COMPANY
JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY
E201 - TOTAL SALES: Total Annual Energy
December 2023 - FORECAST (Oct 2021 LF)

RATE CLASS	MWH SALES	VOLTAGE LEVEL %			LOSS EXPANSION FACTORS			MWH SALES @ GENERATION				% OF TOTAL	
	@ METER	TRANS	PRIMARY	SECONDARY	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TOTAL	SYSTEM	RETAIL
CILC-1D	2,500,602	0.0000	0.4171	0.5829	1.0164	1.0273	1.0483	0	1,071,406	1,528,064	2,599,470	1.8896%	2.0017%
CILC-1G	111,507	0.0000	0.0170	0.9830	1.0164	1.0273	1.0483	0	1,952	114,898	116,850	0.0849%	0.0900%
CILC-1T	1,553,731	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	1,579,224	0	0	1,579,224	1.1480%	1.2161%
GS(T)-1	8,667,484	0.0000	0.0000	1.0000	1.0164	1.0273	1.0483	0	0	9,085,846	9,085,846	6.6046%	6.9965%
GSCU-1	57,982	0.0000	0.0000	1.0000	1.0164	1.0273	1.0483	0	0	60,781	60,781	0.0442%	0.0468%
GSD(T)-1	28,841,713	0.0000	0.0037	0.9963	1.0164	1.0273	1.0483	0	108,235	30,123,403	30,231,638	21.9757%	23.2796%
GSLD(T)-1	9,826,789	0.0000	0.0574	0.9426	1.0164	1.0273	1.0483	0	579,759	9,709,537	10,289,295	7.4794%	7.9232%
GSLD(T)-2	3,517,754	0.0000	0.4313	0.5687	1.0164	1.0273	1.0483	0	1,558,636	2,097,154	3,655,790	2.6574%	2.8151%
GSLD(T)-3	862,622	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	876,776	0	0	876,776	0.6373%	0.6752%
MET	72,462	0.0000	1.0000	0.0000	1.0164	1.0273	1.0483	0	74,443	0	74,443	0.0541%	0.0573%
OL-1	88,618	0.0000	0.0000	1.0000	1.0164	1.0273	1.0483	0	0	92,896	92,896	0.0675%	0.0715%
OS-2	11,011	0.0000	1.0000	0.0000	1.0164	1.0273	1.0483	0	11,312	0	11,312	0.0082%	0.0087%
RS(T)-1	67,365,434	0.0000	0.0000	1.0000	1.0164	1.0273	1.0483	0	0	70,617,027	70,617,027	51.3322%	54.3781%
SL-1	401,611	0.0000	0.0000	1.0000	1.0164	1.0273	1.0483	0	0	420,995	420,995	0.3060%	0.3242%
SL-1M	32,364	0.0000	0.0000	1.0000	1.0164	1.0273	1.0483	0	0	33,926	33,926	0.0247%	0.0261%
SL-2	37,681	0.0000	0.0000	1.0000	1.0164	1.0273	1.0483	0	0	39,500	39,500	0.0287%	0.0304%
SL-2M	17,399	0.0000	0.0000	1.0000	1.0164	1.0273	1.0483	0	0	18,239	18,239	0.0133%	0.0140%
SST-DST	2,058	0.0000	1.0000	0.0000	1.0164	1.0273	1.0483	0	2,114	0	2,114	0.0015%	0.0016%
SST-TST	56,044	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	56,963	0	0	56,963	0.0414%	0.0439%
TOTAL RETAIL	124,024,865							2,512,963	3,407,856	123,942,265	129,863,084	94.3988%	100.0000%
ALACHUA (INT)	67,382	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	68,487	0	0	68,487	0.0498%	
BLOUNTSON	34,579	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	35,146	0	0	35,146	0.0255%	
FKEC	788,915	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	801,860	0	0	801,860	0.5829%	
FPUC (INT)	101,728	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	103,398	0	0	103,398	0.0752%	
FPUC (PEAK)	53,455	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	54,332	0	0	54,332	0.0395%	
G - FPU (INT)	181,040	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	184,010	0	0	184,010	0.1338%	
G - FPU (PEAK)	100,523	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	102,172	0	0	102,172	0.0743%	
HOMESTEAD	32,810	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	33,349	0	0	33,349	0.0242%	
HOMESTEAD (INT)	237,348	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	241,242	0	0	241,242	0.1754%	
JEA (INT)	1,160,000	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	1,179,033	0	0	1,179,033	0.8571%	
LCEC	4,404,135	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	4,476,398	0	0	4,476,398	3.2539%	
MOORE HAVEN	16,445	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	16,715	0	0	16,715	0.0122%	
NEW SMRYNA BCH	236,909	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	240,796	0	0	240,796	0.1750%	
NEW SMRYNA BCH (INT)	3,287	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	3,341	0	0	3,341	0.0024%	
NEW SMRYNA BCH (PEAK)	0	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	0	0	0	0	0.0000%	
QUINCY	0	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	0	0	0	0	0.0000%	
QUINCY (INT)	97,098	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	98,691	0	0	98,691	0.0717%	
SEMINOLE (INT)	0	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	0	0	0	0	0.0000%	
WAUCHULA	65,481	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	66,555	0	0	66,555	0.0484%	
WINTER PARK	0	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	0	0	0	0	0.0000%	
TOTAL WHOLESALE	7,581,134							7,705,525	0	0	7,705,525	5.6012%	
TOTAL FPL	131,606,000							10,218,488	3,407,856	123,942,265	137,568,608	100.0000%	
JURIS SEPARATION FACTOR												0.943988	

FLORIDA POWER & LIGHT COMPANY
JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY
E202 - NON-STRATIFIED SALES: Total Annual Energy
December 2023 - FORECAST (Oct 2021 LF)

RATE CLASS	MWH SALES			VOLTAGE LEVEL %			LOSS EXPANSION FACTORS			MWH SALES @ GENERATION				% OF TOTAL	
	@ METER	ADJ	ADJUSTED	TRANS	PRIMARY	SECONDARY	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TOTAL	SYSTEM	RETAIL
CILC-1D	2,500,602	0	2,500,602	0.0000	0.4171	0.5829	1.0164	1.0273	1.0483	0	1,071,406	1,528,064	2,599,470	1.9179%	2.0017%
CILC-1G	111,507	0	111,507	0.0000	0.0170	0.9830	1.0164	1.0273	1.0483	0	1,952	114,898	116,850	0.0862%	0.0900%
CILC-1T	1,553,731	0	1,553,731	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	1,579,224	0	0	1,579,224	1.1652%	1.2161%
GS(T)-1	8,667,484	0	8,667,484	0.0000	0.0000	1.0000	1.0164	1.0273	1.0483	0	0	9,085,846	9,085,846	6.7037%	6.9965%
GSCU-1	57,982	0	57,982	0.0000	0.0000	1.0000	1.0164	1.0273	1.0483	0	0	60,781	60,781	0.0448%	0.0468%
GSD(T)-1	28,841,713	0	28,841,713	0.0000	0.0037	0.9963	1.0164	1.0273	1.0483	0	108,235	30,123,403	30,231,638	22.3056%	23.2796%
GSLD(T)-1	9,826,789	0	9,826,789	0.0000	0.0574	0.9426	1.0164	1.0273	1.0483	0	579,759	9,709,537	10,289,295	7.5917%	7.9232%
GSLD(T)-2	3,517,754	0	3,517,754	0.0000	0.4313	0.5687	1.0164	1.0273	1.0483	0	1,558,636	2,097,154	3,655,790	2.6973%	2.8151%
GSLD(T)-3	862,622	0	862,622	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	876,776	0	0	876,776	0.6469%	0.6752%
MET	72,462	0	72,462	0.0000	1.0000	0.0000	1.0164	1.0273	1.0483	0	74,443	0	74,443	0.0549%	0.0573%
OL-1	88,618	0	88,618	0.0000	0.0000	1.0000	1.0164	1.0273	1.0483	0	0	92,896	92,896	0.0685%	0.0715%
OS-2	11,011	0	11,011	0.0000	1.0000	0.0000	1.0164	1.0273	1.0483	0	11,312	0	11,312	0.0083%	0.0087%
RS(T)-1	67,365,434	0	67,365,434	0.0000	0.0000	1.0000	1.0164	1.0273	1.0483	0	0	70,617,027	70,617,027	52.1029%	54.3781%
SL-1	401,611	0	401,611	0.0000	0.0000	1.0000	1.0164	1.0273	1.0483	0	0	420,995	420,995	0.3106%	0.3242%
SL-1M	32,364	0	32,364	0.0000	0.0000	1.0000	1.0164	1.0273	1.0483	0	0	33,926	33,926	0.0250%	0.0261%
SL-2	37,681	0	37,681	0.0000	0.0000	1.0000	1.0164	1.0273	1.0483	0	0	39,500	39,500	0.0291%	0.0304%
SL-2M	17,399	0	17,399	0.0000	0.0000	1.0000	1.0164	1.0273	1.0483	0	0	18,239	18,239	0.0135%	0.0140%
SST-DST	2,058	0	2,058	0.0000	1.0000	0.0000	1.0164	1.0273	1.0483	0	2,114	0	2,114	0.0016%	0.0016%
SST-TST	56,044	0	56,044	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	56,963	0	0	56,963	0.0420%	0.0439%
TOTAL RETAIL	124,024,865	0	124,024,865							2,512,963	3,407,856	123,942,265	129,863,084	95.8159%	100.0000%
ALACHUA (INT)	67,382	(67,382)	0	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	0	0	0	0	0.0000%	
BLOUNTSOWN	34,579	0	34,579	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	35,146	0	0	35,146	0.0259%	
FKEC	788,915	0	788,915	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	801,860	0	0	801,860	0.5916%	
FPUC (INT)	101,728	(101,728)	0	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	0	0	0	0	0.0000%	
FPUC (PEAK)	53,455	(53,455)	0	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	0	0	0	0	0.0000%	
G - FPU (INT)	181,040	(181,040)	0	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	0	0	0	0	0.0000%	
G - FPU (PEAK)	100,523	(100,523)	0	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	0	0	0	0	0.0000%	
HOMESTEAD	32,810	0	32,810	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	33,349	0	0	33,349	0.0246%	
HOMESTEAD (INT)	237,348	(237,348)	0	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	0	0	0	0	0.0000%	
JEA (INT)	1,160,000	(1,160,000)	0	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	0	0	0	0	0.0000%	
LCEC	4,404,135	0	4,404,135	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	4,476,398	0	0	4,476,398	3.3028%	
MOORE HAVEN	16,445	0	16,445	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	16,715	0	0	16,715	0.0123%	
NEW SMRYNA BCH	236,909	0	236,909	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	240,796	0	0	240,796	0.1777%	
NEW SMRYNA BCH (PEAK)	0	0	0	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	0	0	0	0	0.0000%	
NEW SMRYNA BCH (INT)	3,287	(3,287)	0	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	0	0	0	0	0.0000%	
QUINCY	0	0	0	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	0	0	0	0	0.0000%	
QUINCY (INT)	97,098	(97,098)	0	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	0	0	0	0	0.0000%	
SEMINOLE (INT)	0	0	0	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	0	0	0	0	0.0000%	
WAUCHULA	65,481	0	65,481	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	66,555	0	0	66,555	0.0491%	
WINTER PARK	0	0	0	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	0	0	0	0	0.0000%	
TOTAL WHOLESALE	7,581,134	(2,001,860)	5,579,274							5,670,818	0	0	5,670,818	4.1841%	
TOTAL FPL	131,606,000	(2,001,860)	129,604,140							8,183,782	3,407,856	123,942,265	135,533,902	100.0000%	
JURIS SEPARATION FACTOR														0.958159	

FLORIDA POWER & LIGHT COMPANY
JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY
E203INT - INTERMEDIATE STRATA SALES (CONTRACT ADJUSTED): Total Annual Energy
December 2023 - FORECAST (Oct 2021 LF)

RATE CLASS	MWH SALES			VOLTAGE LEVEL %			LOSS EXPANSION FACTORS			MWH SALES @ GENERATION				% OF TOTAL	
	@ METER	ADJ	ADJUSTED	TRANS	PRIMARY	SECONDARY	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TOTAL	SYSTEM	RETAIL
CILC-1D	2,500,602	0	2,500,602	0.0000	0.4171	0.5829	1.0164	1.0273	1.0483	0	1,071,406	1,528,064	2,599,470	1.8917%	2.0017%
CILC-1G	111,507	0	111,507	0.0000	0.0170	0.9830	1.0164	1.0273	1.0483	0	1,952	114,898	116,850	0.0850%	0.0900%
CILC-1T	1,553,731	0	1,553,731	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	1,579,224	0	0	1,579,224	1.1493%	1.2161%
GS(T)-1	8,667,484	0	8,667,484	0.0000	0.0000	1.0000	1.0164	1.0273	1.0483	0	0	9,085,846	9,085,846	6.6121%	6.9965%
GSCU-1	57,982	0	57,982	0.0000	0.0000	1.0000	1.0164	1.0273	1.0483	0	0	60,781	60,781	0.0442%	0.0468%
GSD(T)-1	28,841,713	0	28,841,713	0.0000	0.0037	0.9963	1.0164	1.0273	1.0483	0	108,235	30,123,403	30,231,638	22.0007%	23.2796%
GSLD(T)-1	9,826,789	0	9,826,789	0.0000	0.0574	0.9426	1.0164	1.0273	1.0483	0	579,759	9,709,537	10,289,295	7.4879%	7.9232%
GSLD(T)-2	3,517,754	0	3,517,754	0.0000	0.4313	0.5687	1.0164	1.0273	1.0483	0	1,558,636	2,097,154	3,655,790	2.6605%	2.8151%
GSLD(T)-3	862,622	0	862,622	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	876,776	0	0	876,776	0.6381%	0.6752%
MET	72,462	0	72,462	0.0000	1.0000	0.0000	1.0164	1.0273	1.0483	0	74,443	0	74,443	0.0542%	0.0573%
OL-1	88,618	0	88,618	0.0000	0.0000	1.0000	1.0164	1.0273	1.0483	0	0	92,896	92,896	0.0676%	0.0715%
OS-2	11,011	0	11,011	0.0000	1.0000	0.0000	1.0164	1.0273	1.0483	0	11,312	0	11,312	0.0082%	0.0087%
RS(T)-1	67,365,434	0	67,365,434	0.0000	0.0000	1.0000	1.0164	1.0273	1.0483	0	0	70,617,027	70,617,027	51.3907%	54.3781%
SL-1	401,611	0	401,611	0.0000	0.0000	1.0000	1.0164	1.0273	1.0483	0	0	420,995	420,995	0.3064%	0.3242%
SL-1M	32,364	0	32,364	0.0000	0.0000	1.0000	1.0164	1.0273	1.0483	0	0	33,926	33,926	0.0247%	0.0261%
SL-2	37,681	0	37,681	0.0000	0.0000	1.0000	1.0164	1.0273	1.0483	0	0	39,500	39,500	0.0287%	0.0304%
SL-2M	17,399	0	17,399	0.0000	0.0000	1.0000	1.0164	1.0273	1.0483	0	0	18,239	18,239	0.0133%	0.0140%
SST-DST	2,058	0	2,058	0.0000	1.0000	0.0000	1.0164	1.0273	1.0483	0	2,114	0	2,114	0.0015%	0.0016%
SST-TST	56,044	0	56,044	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	56,963	0	0	56,963	0.0415%	0.0439%
TOTAL RETAIL	124,024,865	0	124,024,865							2,512,963	3,407,856	123,942,265	129,863,084	94.5063%	100.0000%
ALACHUA (INT)	67,382	0	67,382	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	68,487	0	0	68,487	0.0498%	
BLOUNTSOWN	34,579	0	34,579	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	35,146	0	0	35,146	0.0256%	
FKEC	788,915	0	788,915	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	801,860	0	0	801,860	0.5835%	
FPUC (INT)	101,728	0	101,728	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	103,398	0	0	103,398	0.0752%	
FPUC (PEAK)	53,455	(53,455)	0	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	0	0	0	0	0.0000%	
G - FPU (INT)	181,040	0	181,040	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	184,010	0	0	184,010	0.1339%	
G - FPU (PEAK)	100,523	(100,523)	0	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	0	0	0	0	0.0000%	
HOMESTEAD	32,810	0	32,810	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	33,349	0	0	33,349	0.0243%	
HOMESTEAD (INT)	237,348	0	237,348	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	241,242	0	0	241,242	0.1756%	
JEA (INT)	1,160,000	0	1,160,000	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	1,179,033	0	0	1,179,033	0.8580%	
LCEC	4,404,135	0	4,404,135	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	4,476,398	0	0	4,476,398	3.2576%	
MOORE HAVEN	16,445	0	16,445	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	16,715	0	0	16,715	0.0122%	
NEW SMRYNA BCH	236,909	0	236,909	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	240,796	0	0	240,796	0.1752%	
NEW SMRYNA BCH (INT)	3,287	0	3,287	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	3,341	0	0	3,341	0.0024%	
NEW SMRYNA BCH (PEAK)	0	0	0	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	0	0	0	0	0.0000%	
QUINCY	0	0	0	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	0	0	0	0	0.0000%	
QUINCY (INT)	97,098	0	97,098	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	98,691	0	0	98,691	0.0718%	
SEMINOLE (INT)	0	0	0	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	0	0	0	0	0.0000%	
WAUCHULA	65,481	0	65,481	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	66,555	0	0	66,555	0.0484%	
WINTER PARK	0	0	0	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	0	0	0	0	0.0000%	
TOTAL WHOLESALE	7,581,134	(153,977)	7,427,157							7,549,021	0	0	7,549,021	5.4937%	
TOTAL FPL	131,606,000	(153,977)	131,452,022							10,061,984	3,407,856	123,942,265	137,412,105	100.0000%	
JURIS SEPARATION FACTOR														0.945063	

FLORIDA POWER & LIGHT COMPANY
JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY
E203PK - PEAKING STRATA SALES (CONTRACT ADJUSTED): Total Annual Energy
December 2023 - FORECAST (Oct 2021 LF)

RATE CLASS	MWH SALES			VOLTAGE LEVEL %			LOSS EXPANSION FACTORS			MWH SALES @ GENERATION				% OF TOTAL	
	@ METER	ADJ	ADJUSTED	TRANS	PRIMARY	SECONDARY	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TOTAL	SYSTEM	RETAIL
CILC-1D	2,500,602	0	2,500,602	0.0000	0.4171	0.5829	1.0164	1.0273	1.0483	0	1,071,406	1,528,064	2,599,470	1.9157%	2.0017%
CILC-1G	111,507	0	111,507	0.0000	0.0170	0.9830	1.0164	1.0273	1.0483	0	1,952	114,898	116,850	0.0861%	0.0900%
CILC-1T	1,553,731	0	1,553,731	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	1,579,224	0	0	1,579,224	1.1638%	1.2161%
GS(T)-1	8,667,484	0	8,667,484	0.0000	0.0000	1.0000	1.0164	1.0273	1.0483	0	0	9,085,846	9,085,846	6.6960%	6.9965%
GSCU-1	57,982	0	57,982	0.0000	0.0000	1.0000	1.0164	1.0273	1.0483	0	0	60,781	60,781	0.0448%	0.0468%
GSD(T)-1	28,841,713	0	28,841,713	0.0000	0.0037	0.9963	1.0164	1.0273	1.0483	0	108,235	30,123,403	30,231,638	22.2799%	23.2796%
GSLD(T)-1	9,826,789	0	9,826,789	0.0000	0.0574	0.9426	1.0164	1.0273	1.0483	0	579,759	9,709,537	10,289,295	7.5829%	7.9232%
GSLD(T)-2	3,517,754	0	3,517,754	0.0000	0.4313	0.5687	1.0164	1.0273	1.0483	0	1,558,636	2,097,154	3,655,790	2.6942%	2.8151%
GSLD(T)-3	862,622	0	862,622	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	876,776	0	0	876,776	0.6462%	0.6752%
MET	72,462	0	72,462	0.0000	1.0000	0.0000	1.0164	1.0273	1.0483	0	74,443	0	74,443	0.0549%	0.0573%
OL-1	88,618	0	88,618	0.0000	0.0000	1.0000	1.0164	1.0273	1.0483	0	0	92,896	92,896	0.0685%	0.0715%
OS-2	11,011	0	11,011	0.0000	1.0000	0.0000	1.0164	1.0273	1.0483	0	11,312	0	11,312	0.0083%	0.0087%
RS(T)-1	67,365,434	0	67,365,434	0.0000	0.0000	1.0000	1.0164	1.0273	1.0483	0	0	70,617,027	70,617,027	52.0428%	54.3781%
SL-1	401,611	0	401,611	0.0000	0.0000	1.0000	1.0164	1.0273	1.0483	0	0	420,995	420,995	0.3103%	0.3242%
SL-1M	32,364	0	32,364	0.0000	0.0000	1.0000	1.0164	1.0273	1.0483	0	0	33,926	33,926	0.0250%	0.0261%
SL-2	37,681	0	37,681	0.0000	0.0000	1.0000	1.0164	1.0273	1.0483	0	0	39,500	39,500	0.0291%	0.0304%
SL-2M	17,399	0	17,399	0.0000	0.0000	1.0000	1.0164	1.0273	1.0483	0	0	18,239	18,239	0.0134%	0.0140%
SST-DST	2,058	0	2,058	0.0000	1.0000	0.0000	1.0164	1.0273	1.0483	0	2,114	0	2,114	0.0016%	0.0016%
SST-TST	56,044	0	56,044	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	56,963	0	0	56,963	0.0420%	0.0439%
TOTAL RETAIL	124,024,865	0	124,024,865							2,512,963	3,407,856	123,942,265	129,863,084	95.7054%	100.0000%
ALACHUA (INT)	67,382	(67,382)	0	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	0	0	0	0	0.0000%	
BLOUNTSON	34,579	0	34,579	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	35,146	0	0	35,146	0.0259%	
FKEC	788,915	0	788,915	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	801,860	0	0	801,860	0.5909%	
FPUC (INT)	101,728	(101,728)	0	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	0	0	0	0	0.0000%	
FPUC (PEAK)	53,455	0	53,455	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	54,332	0	0	54,332	0.0400%	
G - FPU (INT)	181,040	(181,040)	0	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	0	0	0	0	0.0000%	
G - FPU (PEAK)	100,523	0	100,523	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	102,172	0	0	102,172	0.0753%	
HOMESTEAD	32,810	0	32,810	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	33,349	0	0	33,349	0.0246%	
HOMESTEAD (INT)	237,348	(237,348)	0	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	0	0	0	0	0.0000%	
JEA (INT)	1,160,000	(1,160,000)	0	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	0	0	0	0	0.0000%	
LCEC	4,404,135	0	4,404,135	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	4,476,398	0	0	4,476,398	3.2990%	
MOORE HAVEN	16,445	0	16,445	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	16,715	0	0	16,715	0.0123%	
NEW SMRYNA BCH	236,909	0	236,909	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	240,796	0	0	240,796	0.1775%	
NEW SMRYNA BCH (INT)	3,287	(3,287)	0	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	0	0	0	0	0.0000%	
NEW SMRYNA BCH (PEAK)	0	0	0	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	0	0	0	0	0.0000%	
QUINCY	0	0	0	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	0	0	0	0	0.0000%	
QUINCY (INT)	97,098	(97,098)	0	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	0	0	0	0	0.0000%	
SEMINOLE (INT)	0	0	0	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	0	0	0	0	0.0000%	
WAUCHULA	65,481	0	65,481	1.0000	0.0000	0.0000	1.0164	1.0273	1.0483	66,555	0	0	66,555	0.0490%	
TOTAL WHOLESALE	7,581,134	(1,847,883)	5,733,252							5,827,322	0	0	5,827,322	4.2946%	
TOTAL FPL	131,606,000	(1,847,883)	129,758,117							8,340,285	3,407,856	123,942,265	135,690,406	100.0000%	
JURISDICTIONAL SEPARATION F/														0.957054	

FLORIDA POWER & LIGHT COMPANY
JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY
SEP - Internal Factors Based on External Factors
December 2023 - FORECAST (Oct 2021 LF)

SEP - INTERNAL FACTORS BASED ON EXTERNAL FACTORS	ALLOCATOR	COMPANY PER BOOKS	SEPARATION FACTOR	JURISDICTIONAL	INTERNAL SEPARATION FACTOR
1900-LABOR-EXC-A&G					
L_INC100000 - STEAM O&M PAY - OPERAT SUPERV & ENG	BLENDED	(400,355)	0.941850	(377,075)	
L_INC101210 - STEAM O&M PAY - FUEL - NON RECOVERABLE OIL	BLENDED	134,365	0.951188	127,806	
L_INC102000 - STEAM O&M PAY - STEAM EXPENSES	BLENDED	2,006,780	0.960335	1,927,181	
L_INC105000 - STEAM O&M PAY - ELECTRIC EXPENSES	BLENDED	1,524,170	0.960312	1,463,679	
L_INC106000 - STEAM O&M PAY - MISC STEAM POWER EXPENSES	BLENDED	5,378,439	0.957966	5,152,361	
L_INC110000 - STEAM O&M PAY - MAINT SUPERV & ENG	BLENDED	(187,867)	0.907402	(170,471)	
L_INC111000 - STEAM O&M PAY - MAINT OF STRUCTURES	BLENDED	1,441,393	0.959752	1,383,380	
L_INC112000 - STEAM O&M PAY - MAINT OF BOILER PLANT	BLENDED	2,595,849	0.957105	2,484,499	
L_INC113000 - STEAM O&M PAY - MAINT OF ELECTRIC PLANT	BLENDED	1,354,314	0.953926	1,291,915	
L_INC114000 - STEAM O&M PAY - MAINT OF MISC STEAM PLT	BLENDED	(14,996)	0.958141	(14,369)	
L_INC117000 - NUCLEAR O&M PAY - OPER SUPERV & ENG	E102NS	41,443,619	0.960478	39,805,695	
L_INC119000 - NUCLEAR O&M PAY - COOLANTS AND WATER	E102NS	3,573,102	0.960478	3,431,887	
L_INC120000 - NUCLEAR O&M PAY - STEAM EXPENSES	E102NS	37,232,440	0.960478	35,760,949	
L_INC123000 - NUCLEAR O&M PAY - ELECTRIC EXP	E102NS	258	0.960478	248	
L_INC124000 - NUCLEAR O&M PAY - MISC NUCLEAR POWER EXP	E102NS	23,882,087	0.960478	22,938,225	
L_INC128000 - NUCLEAR O&M PAY - MAINT SUPERVISION & ENGINEERING	E202NS	271,921,746	0.958159	260,544,380	
L_INC129000 - NUCLEAR O&M PAY - MAINT OF STRUCTURES	E102NS	51,563	0.960478	49,525	
L_INC130000 - NUCLEAR O&M PAY - MAINT OF REACTOR PLANT	E202NS	4,812	0.958159	4,611	
L_INC131000 - NUCLEAR O&M PAY - MAINT OF ELECTRIC PLANT	E202NS	55,067	0.958159	52,763	
L_INC132000 - NUCLEAR O&M PAY - MAINT OF MISC NUCLEAR PLANT	E202NS	952	0.958159	912	
L_INC146000 - OTH PWR O&M PAY - OPERAT SUPERV & ENG	BLENDED	9,264,485	0.955254	8,849,936	
L_INC147200 - OTH PWR O&M PAY - FUEL N- RECOV EMISSIONS FEE	BLENDED	3,539,863	0.944008	3,341,660	
L_INC148000 - OTH PWR O&M PAY- GENERATION EXPENSES	BLENDED	9,718,032	0.954980	9,280,528	
L_INC149000 - OTH PWR O&M PAY - MISC OTHER POWER GENERATION EXPENSES	BLENDED	16,277,533	0.955664	15,555,853	
L_INC151000 - OTH PWR O&M PAY - MAINT SUPERV & ENG	BLENDED	4,439,030	0.951083	4,221,884	
L_INC152000 - OTH PWR O&M PAY - MAINT OF STRUCTURES	BLENDED	21,747,251	0.954061	20,748,197	
L_INC153000 - OTH PWR O&M PAY - MAINT GENERATING & ELECTRIC PLANT	BLENDED	17,335,583	0.946035	16,400,067	
L_INC154000 - OTH PWR O&M PAY - MAINT MISC OTHER PWR GENERAT	BLENDED	3,293,269	0.946220	3,116,156	
L_INC156000 - OTH PWR O&M PAY - SYSTEM CONTROL & LOAD DISPATCH	I340	247,859	0.955793	236,902	
L_INC157000 - OTH PWR O&M PAY - OTHER EXPENSES LOC 955	I340	1,614,809	0.955793	1,543,423	
L_INC260010 - TRANS O&M PAY - OPERATION SUPERV & ENGINEERING	E101	(3,260,294)	0.899282	(2,931,924)	
L_INC261000 - TRANS O&M PAY - LOAD DISPATCHING	E101	3,803,330	0.899282	3,420,267	
L_INC262000 - TRANS O&M PAY - STATION EXPENSES	E101	991,548	0.899282	891,681	
L_INC263000 - TRANS O&M PAY - OVERHEAD LINE EXPENSES	E101	72,090	0.899282	64,829	
L_INC266000 - TRANS O&M PAY - MISC TRANSMISSION EXPENSES	E101	5,726,938	0.899282	5,150,134	
L_INC268010 - TRANS O&M PAY - MAINT SUPERV & ENG	E101	1,276,483	0.899282	1,147,919	
L_INC269000 - TRANS O&M PAY - MAINT OF STRUCTURES	E101	3,215,362	0.899282	2,891,518	
L_INC270000 - TRANS O&M PAY - MAINT OF STATION EQ	E101	1,587,725	0.899282	1,427,813	
L_INC271000 - TRANS O&M PAY - MAINT OF OVERHEAD LINES	E101	24,066	0.899282	21,642	
L_INC272000 - TRANS O&M PAY - MAINT UNDERGROUND LINES	E101	19,903	0.899282	17,898	
L_INC380000 - DIST O&M PAY - OPERATION SUPERVISION AND ENGINEERING	E104	17,722,110	1.000000	17,722,110	

FLORIDA POWER & LIGHT COMPANY
JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY
SEP - Internal Factors Based on External Factors
December 2023 - FORECAST (Oct 2021 LF)

SEP - INTERNAL FACTORS BASED ON EXTERNAL FACTORS	ALLOCATOR	COMPANY PER BOOKS	SEPARATION FACTOR	JURISDICTIONAL	INTERNAL SEPARATION FACTOR
L_INC381000 - DIST O&M PAY - LOAD DISPATCHING	E104	4,441,712	1.000000	4,441,712	
L_INC382000 - DIST O&M PAY - SUBSTATION EXPENSES	E104	1,056,465	1.000000	1,056,465	
L_INC383000 - DIST O&M PAY - OVERHEAD LINE EXPENSES	I365T	4,176,076	1.000000	4,176,076	
L_INC384000 - DIST O&M PAY - UNDERGROUND LINE EXP	I367T	1,302,577	1.000000	1,302,577	
L_INC385000 - DIST O&M PAY - STREET LIGHTING AND SIGNAL SYSTEM EXPENSES	E508	366,485	1.000000	366,485	
L_INC386000 - DIST O&M PAY - METER EXPENSES	E325	(10,287,460)	0.996132	(10,247,668)	
L_INC387000 - DIST O&M PAY - CUSTOMER INSTALLATIONS EXP	E309	1,006,393	1.000000	1,006,393	
L_INC388000 - DIST O&M PAY - MISC DISTRIBUTION EXPENSES	E104	25,553,062	1.000000	25,553,062	
L_INC390000 - DIST O&M PAY - MAINT SUPERV & ENG	E104	17,264,834	1.000000	17,264,834	
L_INC392000 - DIST O&M PAY - MAINT OF STATION EQ	E104	3,260,173	1.000000	3,260,173	
L_INC393000 - DIST O&M PAY - MAINT OF OVERHEAD LINES	I365T	10,010,303	1.000000	10,010,303	
L_INC394000 - DIST O&M PAY - MAINT UNDERGROUND LINES	I367T	11,019,299	1.000000	11,019,299	
L_INC395000 - DIST O&M PAY - MAINT OF LINE TRANSFORMERS	E104	2,590	1.000000	2,590	
L_INC396000 - DIST O&M PAY - MAINT OF STREET LIGHTING & SIGNAL SYSTEMS	E508	3,753,624	1.000000	3,753,624	
L_INC397000 - DIST O&M PAY - MAINT OF METERS	E325	4,432,515	0.996132	4,415,370	
L_INC398000 - DIST O&M PAY - MAINT OF MISC DISTRI PLT	E104	28,203	1.000000	28,203	
L_INC401000 - CUST ACCT O&M PAY - SUPERVISION	I540	4,527,311	1.000000	4,527,309	
L_INC402000 - CUST ACCT O&M PAY - METER READING EXP	E330	19,339,342	0.999995	19,339,244	
L_INC403000 - CUST ACCT O&M PAY - CUST REC & COLLECT	E356	41,892,229	1.000000	41,892,229	
L_INC407000 - CUST SERV & INFO PAY - SUPERVISION	E356	(436,684)	1.000000	(436,684)	
L_INC408000 - CUST SERV & INFO PAY - CUST ASSIST EXP	E356	1,763,050	1.000000	1,763,050	
L_INC410000 - CUST SERV & INFO PAY - MISC CUST SERV & INF	E356	5,834,072	1.000000	5,834,072	
L_INC516000 - MISC AND SELLING EXPENSES	E356	682,560	1.000000	682,560	
Total I900-LABOR-EXC-A&G		661,643,442	0.967270	639,987,870	0.967270

1 **BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

2 **FLORIDA POWER & LIGHT COMPANY**

3 **TESTIMONY OF KATHARINE MACGREGOR**

4 **DOCKET NO. 20220007- EI**

5 **AUGUST 26, 2022**

6

7 **Q. Please state your name and address.**

8 A. My name is Katharine MacGregor and my business address is 700 Universe
9 Boulevard, Juno Beach, Florida 33408.

10 **Q. By whom are you employed and in what capacity?**

11 A. I am employed by Florida Power & Light Company (“FPL” or “Company”) as Vice
12 President of Environmental Services.

13 **Q. Have you previously testified in this proceeding?**

14 A. Yes.

15 **Q. What is the purpose of your testimony?**

16 A. The purpose of my testimony is to present to the Commission FPL’s Project
17 Progress Report which provides information regarding the various environmental
18 compliance projects that have been approved, or are pending approval, for cost
19 recovery through the Environmental Cost Recovery Clause.

20 **Q. Have you prepared or caused to be prepared under your supervision, direction
21 and control any exhibits in this proceeding?**

22 A. Yes. Along with FPL witness Deaton, I am co-sponsoring FPL’s Project Progress
23 Report, which is included in Exhibit RBD-4 as Form 42-5P.

1 Q. **Does this conclude your testimony?**

2 A. Yes.