

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Petition for rate increase by Florida City
Gas.

DOCKET NO. 20220069-GU

FILED: November 16, 2022

**CITIZENS' NOTICE OF SERVICE OF ERRATA TO THE
TESTIMONY AND EXHIBITS OF WITNESS DAVID J. GARRETT**

Pursuant to Section 350.0611, Florida Statutes, the Citizens of the State of Florida, by and through Richard Gentry, Public Counsel, hereby give notice of service of the attached Errata Sheet to the Direct Testimony and Exhibits of David J. Garrett, filed on August 26, 2022.

Respectfully submitted,

Richard Gentry
Public Counsel

/s/ Mary A. Wessling
Mary A. Wessling
Associate Public Counsel
Florida Bar No. 093590

Office of Public Counsel
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Attorneys for the Citizens
of the State of Florida

CERTIFICATE OF SERVICE
DOCKET NO. 20220069-GU

I **HEREBY CERTIFY** that a true and correct copy has been furnished by electronic mail on this 16th day of November 2022, to the following:

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/s/ Mary A. Wessling
Mary A. Wessling
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ERRATA SHEET

WITNESS: David J. Garrett

The following table contains the corrected errata in his direct testimony.

<u>Page</u>	<u>Line</u>	<u>Original</u>	<u>Revision</u>																																																																
3	16	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Capital Component</th> <th style="text-align: center;">Proposed Ratio</th> <th style="text-align: center;">Cost Rate</th> <th style="text-align: center;">Weighted Cost</th> </tr> </thead> <tbody> <tr> <td>Common Equity</td> <td style="text-align: center;">39.38%</td> <td style="text-align: center;">9.25%</td> <td style="text-align: center;">3.64%</td> </tr> <tr> <td>Long Term Debt</td> <td style="text-align: center;">44.67%</td> <td style="text-align: center;">4.28%</td> <td style="text-align: center;">1.91%</td> </tr> <tr> <td>Short Term Debt</td> <td style="text-align: center;">4.13%</td> <td style="text-align: center;">1.78%</td> <td style="text-align: center;">0.07%</td> </tr> <tr> <td>Customer Deposits</td> <td style="text-align: center;">0.78%</td> <td style="text-align: center;">2.64%</td> <td style="text-align: center;">0.02%</td> </tr> <tr> <td>Deferred Taxes</td> <td style="text-align: center;">11.03%</td> <td style="text-align: center;">0.00%</td> <td style="text-align: center;">0.00%</td> </tr> <tr> <td>Tax Credit</td> <td style="text-align: center;">0.01%</td> <td style="text-align: center;">0.00%</td> <td style="text-align: center;">0.00%</td> </tr> <tr> <td>Total</td> <td style="text-align: center;">100.00%</td> <td></td> <td style="text-align: center;">5.65%</td> </tr> </tbody> </table>	Capital Component	Proposed Ratio	Cost Rate	Weighted Cost	Common Equity	39.38%	9.25%	3.64%	Long Term Debt	44.67%	4.28%	1.91%	Short Term Debt	4.13%	1.78%	0.07%	Customer Deposits	0.78%	2.64%	0.02%	Deferred Taxes	11.03%	0.00%	0.00%	Tax Credit	0.01%	0.00%	0.00%	Total	100.00%		5.65%	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Capital Component</th> <th style="text-align: center;">Proposed Ratio</th> <th style="text-align: center;">Cost Rate</th> <th style="text-align: center;">Weighted Cost</th> </tr> </thead> <tbody> <tr> <td>Common Equity</td> <td style="text-align: center;">41.35%</td> <td style="text-align: center;">9.25%</td> <td style="text-align: center;">3.82%</td> </tr> <tr> <td>Long Term Debt</td> <td style="text-align: center;">42.70%</td> <td style="text-align: center;">4.28%</td> <td style="text-align: center;">1.83%</td> </tr> <tr> <td>Short Term Debt</td> <td style="text-align: center;">4.13%</td> <td style="text-align: center;">1.78%</td> <td style="text-align: center;">0.07%</td> </tr> <tr> <td>Customer Deposits</td> <td style="text-align: center;">0.78%</td> <td style="text-align: center;">2.64%</td> <td style="text-align: center;">0.02%</td> </tr> <tr> <td>Deferred Taxes</td> <td style="text-align: center;">11.03%</td> <td style="text-align: center;">0.00%</td> <td style="text-align: center;">0.00%</td> </tr> <tr> <td>Tax Credit</td> <td style="text-align: center;">0.01%</td> <td style="text-align: center;">0.00%</td> <td style="text-align: center;">0.00%</td> </tr> <tr> <td>Total</td> <td style="text-align: center;">100.00%</td> <td></td> <td style="text-align: center;">5.75%</td> </tr> </tbody> </table>	Capital Component	Proposed Ratio	Cost Rate	Weighted Cost	Common Equity	41.35%	9.25%	3.82%	Long Term Debt	42.70%	4.28%	1.83%	Short Term Debt	4.13%	1.78%	0.07%	Customer Deposits	0.78%	2.64%	0.02%	Deferred Taxes	11.03%	0.00%	0.00%	Tax Credit	0.01%	0.00%	0.00%	Total	100.00%		5.75%
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