

DOCKET NO. 20240028-GU FILED 2/2/2024 DOCUMENT NO. 00534-2024 FPSC - COMMISSION CLERK

Attorneys and Counselors at Law 123 South Calhoun Street P.O. Box 391 32302 Tallahassee, FL 32301

P: (850) 224-9115 F: (850) 222-7560

ausley.com

February 2, 2024

## VIA ELECTRONIC FILING

Mr. Adam J. Teitzman Commission Clerk Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399-0850

Re: New Docket No. \_\_\_\_\_ Petition of Peoples Gas System, Inc. for Approval of Long Term Debt True-Up

Dear Mr. Teitzman:

Attached for filing is the Petition of Peoples Gas System, Inc. for Approval of Long Term Debt True-Up.

Thank you for your assistance in connection with this matter.

Sincerely,

Virginia Ponder

VLP/ne Attachment

cc: All Parties

## BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Petition for Limited Proceeding to Implement Long-Term Debt Cost True-Up Mechanism By Peoples Gas System, Inc.

DOCKET NO.: 2024 -GU FILED: February 2, 2024

## **PETITION**

)

)

Pursuant to Sections 120.57 and 366.076, Florida Statutes, and Rule 28-106.301, Florida Administrative Code, Peoples Gas System, Inc. ("Peoples" or "the company"), files this Petition to implement the Long-Term Debt Cost True-Up Mechanism approved in Order No. PSC-2023-0388-FOF-GU, issued December 27, 2023 in Docket Nos. 20230023-GU, 20220219-GU, and 20220212-GU ("Rate Case Final Order"). Peoples requests that the Commission acknowledge that the cost rate associated with the company's inaugural long-term debt issuance was 5.64 percent, update the company's approved weighted average cost of capital (overall rate of return) to 7.05 percent, and approve the proposed updated rates and tariff sheets included with this Petition to be effective with the first billing cycle in June 2024 or as soon thereafter as possible.

### **Introduction**

1. The Petitioner's name and address are:

Peoples Gas System, Inc. P.O. Box 2562 Tampa, Florida 33601-2562

2. Peoples is a wholly owned subsidiary of TECO Gas Operations, Inc., which is a subsidiary of TECO Energy, Inc., which is a wholly owned subsidiary of Emera United States Holdings, Inc., which is a wholly owned subsidiary of Emera Incorporated. Peoples is a natural gas distribution public utility subject to the Florida Public Service Commission's ("Commission" or "FPSC") jurisdiction under Chapter 366, Florida Statutes.

3. Peoples owns and operates natural gas distribution facilities in Florida and provides service to over 470,000 customers in 39 of Florida's 67 counties. The company is focused on safety, exceptional customer service, sustainability, and supporting the communities it serves.

## **Procedural Background**

4. Peoples filed a Petition for a Rate Increase, supporting prepared direct testimony, and its minimum filing requirements on April 4, 2023 in Docket No. 20230023-GU ("2023 Rate Case"). Therein, Peoples explained that in 2023 it would: (1) cease obtaining long-term debt capital through its affiliate, Tampa Electric Company ("Tampa Electric"), (2) make an inaugural long-term debt issuance in 2023, and (3) use part of the proceeds from its inaugural long-term debt issuance to repay an intercompany loan from Tampa Electric. Peoples Witness McOnie explained that the company forecasted to issue approximately \$825 million of long-term debt in three tranches with maturities "across the curve." The company forecasted the weighted-average cost rate for its inaugural long-term debt issuance to be 5.54 percent based on a targeted credit rating of BBB+ and used this percentage in the calculation of its proposed 2024 base rate increase.

5. The company also proposed that the Commission approve a one-time, long-term debt cost rate true-up mechanism so that its approved base rates could be adjusted in an administratively efficient manner to reflect the actual weighted cost of its inaugural long-term debt issuance. The Commission approved a base rate increase for Peoples effective in January 2024 ("2024 Base Rates") based on the company's forecasted 2024 long-term debt cost rate of 5.54 percent and approved the company's proposed Long-Term Debt True-Up Mechanism. *See Rate Case Final Order* at 107-109.

2

## Inaugural Long-Term Debt Issuance

6. Peoples completed its inaugural long-term debt issuance on December 19, 2023 by issuing a total of \$925 million of long-term debt in the following amounts and maturities:

\$350 million	Five Years
\$350 million	Ten Years
\$225 million	Thirty Years

7. Peoples forecasted to issue approximately \$825 million of long-term debt on September 30, 2023 and expected approximately \$910 million of intercompany debt to be outstanding at the time the agreement was paid off. Ultimately, the company made its inaugural long-term debt issuance on December 19, 2023 and issued \$100 million more than forecasted based on the amount of intercompany debt outstanding at this time and the interest rate achieved being in line with the forecasted rate.

8. The amount of the inaugural long-term debt issuance was within the borrowing authority approved for Peoples in Order No. PSC-2022-0363-FOF-PU, issued October 25, 2022, in Docket No. 20220146-PU.

9. The weighted average cost rate for the inaugural long-term debt issuance was 5.64 percent, only ten basis points higher than the forecasted 5.54 percent cost rate used to calculate the company's 2024 overall rate of return and base rates in the Rate Case Final Order. A schedule showing the calculation of the actual weighted cost of the company's long-term debt after its inaugural issuance is included with this Petition as Exhibit One.

10. The interest rates secured by Peoples for its inaugural long-term debt issuance reflect a credit rating of A-, which is higher than the rating the company used to forecast its 5.54 percent long-term debt rate for its test year. The interest rates for the inaugural debt issuance are market based and are reasonable.

## Updated 2024 Weighted Average Cost of Capital

11. The company's weighted average cost of capital and overall rate of return approved by the Commission and used to calculate the company's 2024 Base Rates was 7.016 percent (rounded to 7.02 percent). This rate of return calculation used 5.54 percent as the forecasted cost rate for long-term debt. *See Rate Case Final Order* at 74 and Attachment 2. Replacing the 5.54 percent forecasted long-term debt cost rate with the actual cost rate of 5.64 percent and making no other changes to the company's approved capital structure yields an updated weighted average cost of capital and overall rate of return of 7.05 percent.<sup>1</sup> A schedule showing the calculation of the company's updated weighted average cost of capital and overall rate of return of 7.05 percent is included with this Petition as Exhibit Two.

## Updated 2024 Annual Revenue Requirement and Base Rate Increase

12. As shown on Attachment 5 to the Rate Case Final Order, the Commission calculated the company's 2024 incremental revenue increase by applying the company's approved overall rate of return of 7.02 percent to the company's approved average rate base for the test year of \$2,357.3 million. After performing the other calculations in the revenue requirement formula, this calculation yielded a total revenue increase of \$117,839,527. Replacing the 7.02 percent overall rate of return used on Attachment 5 with the company's updated overall rate of return of 7.05 percent and making no other changes yields an incremental revenue increase of \$118,713,612, which is \$874,085 higher than the revenue increase approved in the Rate Case Final Order. A schedule showing the calculation of the company's updated revenue increase that reflects the

<sup>&</sup>lt;sup>1</sup> Consistent with its proposal and the Rate Case Final Order, even though the principal amounts of the long-term debt issued as part of the company's Inaugural Long-Term Debt Issues is different than forecasted, the thirteen-month average amount of long-term debt in the company's updated capital structure reflects the same amount of long-term debt approved capital structure reflected in the Rate Case Final Order.

actual cost of the company's inaugural long-term debt issuance and updated overall rate of return is included with this Petition as Exhibit Three.

#### **Updated Base Rates and Charges and Tariffs**

13. Adding \$874,085 to the revenue increase approved in the Rate Case Final Order results in updated base rates and charges for 2024 that are fair, just, and reasonable. For example, the RS-2 monthly charge will change from \$24.36 to \$24.41, and for a RS-2 customer using 14 therms of gas per month, the monthly distribution amount will change from \$4.91 to \$4.92, for a total change per month of \$0.06. Similarly, the GS-1 monthly charge will change from \$65.91 to \$66.05, and for a GS-1 customer using 415 therms of gas per month, the monthly distribution amount will change of \$0.51 per month.

14. The company's updated base rates and charges that reflect: (a) the actual cost of the company's inaugural long-term debt issuance, its updated overall rate of return and updated 2024 revenue requirement and (b) the cost of service and rate design methodologies and approaches used in the Rate Case Final Order at approved and updated amounts are included with this Petition as Exhibit Four. The company has updated the pages in its tariff to reflect the rates shown in Exhibit Four; clean and redline versions are attached to this Petition as Exhibit Five.

15. If the Commission's schedule allows, the company proposes that the updated tariffs reflected in Exhibit Five be approved to be effective with the first billing cycle in June 2024, or in any event as soon thereafter as possible given the Commission's schedule and workload. Consistent with the Long-Term Debt Cost True-Up Mechanism approved by the Commission, the company will defer and seek recovery of the incremental 2024 revenue requirement identified in this Petition from January 1, 2024 to the effective date of the company's updated 2024 tariffs through the Cast Iron/Bare Steel Replacement Rider for 2025.

## **Ultimate Facts Alleged**

16. The ultimate facts that entitle Peoples to the relief requested herein are the facts set forth in paragraphs one through 15 above and the following:

A. The incremental 2024 base revenue associated with the long-term debt cost true up is approximately seven-tenths of one percent. The resulting updated 2024 base rates and charges as reflected in Exhibits Four and Five are fair, just, and reasonable.

B. The Long-Term Debt Cost True-Up Mechanism was requested in the company's 2023 Rate Case petition, supported in its direct and rebuttal testimony, addressed by the consumer parties in their testimony and post-hearing briefs, and ultimately approved by the Commission in the Rate Case Final Order; therefore, Section 366.06(3), Florida Statutes, does not apply to this Petition.

## **Other**

17. This Petition represents an original pleading and is not in response to any proposed action by the Commission. Accordingly, the company is not responding to any proposed agency action.

18. Peoples is not aware of any disputed issues of material fact associated with this Petition.

Peoples is entitled to the relief requested pursuant to Chapters 366 and 120, Florida
Statutes, and the Rate Case Final Order.

6

20. All pleadings, motions, notices, orders, or other documents filed in this proceeding or required to be served upon Peoples shall be served upon the following individuals:

J Jeffry Wahlen jwahlen@ausley.com Virginia Ponder vponder@ausley.com	Paula K. Brown regdept@tecoenergy.com Manager, Regulatory Coordination Peoples Gas System, Inc.
Matthew J. Jones	Post Office Box 111
mjones@ausley.com	Tampa, Florida 33601-0111
Ausley McMullen	
123 S. Calhoun St.	Karen L. Bramley
Tallahassee, FL 32301-1517	klbramley@tecoenergy.com
	Director, Regulatory Affairs
	Peoples Gas System, Inc.
	Post Office Box 2562

WHEREFORE, Peoples respectfully requests that the Commission enter an Order:

A. Approving the company's actual cost for its inaugural long-term debt issuance of 5.64 percent.

Tampa, Florida 33601-2562

- B. Approving 7.05 as the company's updated weighted average cost of capital and overall rate of return effective January 1, 2024.
- C. Approving an updated 2024 incremental base revenue increase of \$118,713,612, which is \$874,085 higher than the incremental base revenue increase approved in the 2023 Rate Case Final Order.
- D. Approving the updated base rates and charges and tariffs reflected in Exhibits Four and Five to this Petition effective with the first billing cycle of June 2024 or as soon thereafter as practicable.

- E. Authorizing the company to begin collecting the updated base rates and charges and tariffs reflected in Exhibits Four and Five to this Petition effective with the first billing cycle of June 2024 or as soon thereafter as practicable.
- F. Specifying the amount of revenue from January 1, 2024 to the effective date of the company's updated 2024 tariffs to be deferred by the company for recovery through the Cast Iron/Bare Steel Replacement Rider for 2025.
- G. Granting other such relief as may be reasonable and proper.

DATED this 2nd day of February, 2024.

ma

J. JEFFRY WAHLEN VIRGINIA PONDER MATTHEW J. JONES jwahlen@ausley.com vponder@ausley.com mjones@ausley.com Ausley McMullen Post Office Box 391 Tallahassee, Florida 32302 (850) 224-9115

Attorneys for Peoples Gas System, Inc.

## **CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that a true and correct copy of the foregoing Petition, filed on behalf of Peoples Gas System, Inc., has been furnished by electronic mail on this 2nd day of February 2024 to the following:

Major Thompson Ryan Sandy Daniel Dose Chasity Vaughan Danyel Sims Office of General Counsel Florida Public Service Commission Room 390L – Gerald L. Gunter Building 2540 Shumard Oak Boulevard Tallahassee, FL 32399-0850 rsandy@psc.state.fl.us mthompso@psc.state.fl.us ddose@psc.state.fl.us cvaughan@psc.state.fl.us

Amber Norris Dylan Andrews Division of Accounting and Finance Florida Public Service Commission Room 160B – Gerald L. Gunter Bldg. 2540 Shumard Oak Boulevard Tallahassee, FL 32399-0850 <u>amnorris@psc.state.fl.us</u> <u>dandrews@psc.state.fl.us</u> Jon C. Moyle, Jr. Karen A. Putnal Moyle Law Firm, P.A. 118 North Gadsden Street Tallahassee, Florida 32301 jmoyle@moylelaw.com kputnal@moylelaw.com

Walt L. Trierweiler Charles J. Rehwinkel Patricia A. Christensen Mary A. Wessling Office of Public Counsel 111 West Madison Street – Room 812 Tallahassee, FL 32399-1400 trierweiler.walt@leg.state.fl.us rehwinkel.charles@leg.state.fl.us christensen.patty@leg.state.fl.us wessling.mary@leg.state.fl.us

ATTORNEY

PEOPLES GAS SYSTEM, INC. LONG-TERM DEBT TRUE-UP MECHANISM FILED: FEBRUARY 2, 2024

# **EXHIBIT ONE**

#### ATTACHMENT 1 CALCULATION OF LONG-TERM DEBT COST RATE

PEOPLES GAS SYSTEM, INC. PTY 12/31/2024

LINE NO.	ISSUE (1)	ISSUE DATE (2)	MATURITY DATE (3)	13 MO. AVERAGE PRINCIPAL 12/31/2024 (4)	(PREMIUM) DISCOUNT (5)	ISSUING EXPENSE & OCI (6)	NET (5)+(6) (7)	LIFE (YEARS) (8)	AMORTIZATION (7)/(8) (9)	INTEREST (10)	ANNUAL TOTAL COST (9)+(10) (11)
1	5.4% NOTES	9/30/2023	9/30/2028	\$325,000,000	\$0	\$0	0	5	\$0	\$17,550,000	\$17,550,000
2	5.47% NOTES	9/30/2023	9/30/2033	\$300,000,000	\$0	\$0	0	10	\$0	\$16,410,000	\$16,410,000
3	6.0% NOTES	9/30/2023	9/30/2053	\$200,000,000	\$0	\$0	0	30	\$0	\$12,000,000	\$12,000,000
4	5.37% NOTES	6/30/2024	6/30/2034	\$53,846,154	\$0	\$0	0	10	\$0	\$2,685,000	\$2,685,00
5	TOTAL		=	\$878,846,154	\$0	\$0	\$0		\$0	\$48,645,000	\$48,645,00
6	UNAMORTIZED ISSUE EXPENSE			\$0							
7	UNAMORTIZED PREMIUM / DISCOUNT			\$0							
8	OCI			\$0							
9	NET		-	\$878,846,154							
10	EMBEDDED COST OF LONG-TERM DEBT	(11)/(4)	=	5.54%							

Revised Calculation of Rate for Long-Term Debt Rate ("LTDR") True-Up Mech	anism
---	-------

					, i i i i i i i i i i i i i i i i i i i						ANNUAL
				13 MO. AVERAGE							TOTAL
		ISSUE	MATURITY	PRINCIPAL	(PREMIUM)	ISSUING	NET	LIFE	AMORTIZATION		COST
LINE	ISSUE	DATE	DATE	12/31/2024	DISCOUNT	EXPENSE & OCI	(5)+(6)	(YEARS)	(7)/(8)	INTEREST	(9)+(10)
NO.	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
		40/40/0000	40/45/0000	¢250.000.000		¢4 025 402	4 005 400	F	¢007.000	¢40.070.000	¢40,477,00
11	5.42% NOTES	12/19/2023	12/15/2028	\$350,000,000		\$1,035,182	1,035,182	5	\$207,036	\$18,970,000	\$19,177,03
12	6.07% NOTES	12/19/2023	12/15/2030	\$0		\$0	0	1	\$0	\$0	\$
13	5.63% NOTES	12/19/2023	12/15/2033	\$350,000,000		\$1,035,182	1,035,182	10	\$103,518	\$19,705,000	\$19,808,51
14	6.27% NOTES	12/19/2023	12/15/2043	\$0		\$0	0	20	\$0	\$0	\$
15	5.94% NOTES	12/19/2023	12/15/2053	\$225,000,000		\$665,474	665,474	30	\$22,182	\$13,365,000	\$13,387,18
16	5.37% NOTES	6/30/2024	6/30/2034	\$53,846,154	\$0	\$0	0	10	\$0	\$2,685,000	\$2,685,00
17	TOTAL		=	\$978,846,154	\$0	\$2,735,839	\$2,735,839		\$332,737	\$54,725,000	\$55,057,73
18	UNAMORTIZED ISSUE EXPENSE			(\$2,558,075)							
19	UNAMORTIZED PREMIUM / DISCOUNT			(+_,,+, \$0							
20	OCI			\$0 \$0							
21	NET		-	\$976,288,079	-						

5.64%

22 EMBEDDED COST OF LONG-TERM DEBT (11)/(4)

PEOPLES GAS SYSTEM, INC. LONG-TERM DEBT TRUE-UP MECHANISM EXHIBIT ONE PAGE 1 OF 1 FILED: FEBRUARY 2, 2024

PEOPLES GAS SYSTEM, INC. LONG-TERM DEBT TRUE-UP MECHANISM FILED: FEBRUARY 2, 2024

## **EXHIBIT TWO**

#### ATTACHMENT 2

CALCULATION OF THE PROJECTED TEST YEAR - COST OF CAPITAL

## PEOPLES GAS SYSTEM, INC. PTY 12/31/2024

	12/01/2024	

		As Approv	Interest Synchronization			
LINE NO.	DESCRIPTION	COMMISSION ADJUSTED	RATIO	COST RATE	WEIGHTED COST	Interest Expense
1	COMMON EQUITY	\$1,122,029,733	47.60%	10.15%	4.83%	
2	LONG TERM DEBT	830,722,209	35.24%	5.54%	1.95%	45,981,292
3	SHORT TERM DEBT	99,496,189	4.22%	4.85%	0.20%	4,825,565
4	CUSTOMER DEPOSITS	27,528,000	1.17%	2.53%	0.03%	696,458
5	DEFERRED TAXES	277,551,630	11.77%	0.00%	0.00%	
6	TAX CREDIT - WEIGHTED	0	0.00%	8.03%	0.00%	
7	TOTAL	\$2,357,327,760	100.00%	-	7.02%	\$51,503,316_a

			LTDR True-l	Jp Mechanism		
LINE NO.	DESCRIPTION	COMMISSION ADJUSTED	RATIO	COST RATE	WEIGHTED COST	Interest Expense
1	COMMON EQUITY	\$1,122,029,733	47.60%	10.15%	4.83%	
2	LONG TERM DEBT	830,722,209	35.24%	5.64%	1.99%	46,848,554
3	SHORT TERM DEBT	99,496,189	4.22%	4.85%	0.20%	4,825,565
4	CUSTOMER DEPOSITS	27,528,000	1.17%	2.53%	0.03%	696,458
5	DEFERRED TAXES	277,551,630	11.77%	0.00%	0.00%	
6	TAX CREDIT - WEIGHTED	0	0.00%	8.03%	0.00%	
7	TOTAL	\$2,357,327,760	100.00%	=	7.05%	\$52,370,578 b

Change in Interest Expense Tax Rate Interest Synchronization Impact on NOI \$867,262 b - a 25.345% \$219,808

PEOPLES GAS SYSTEM, INC. LONG-TERM DEBT TRUE-UP MECHANISM FILED: FEBRUARY 2, 2024

## **EXHIBIT THREE**

#### ATTACHMENT 3 CALCULATION OF THE PROJECTED TEST YEAR - REVENUE DEFICIENCY

PEOPLES GAS SYSTEM, INC. PTY 12/31/2024

		As Approved in Order No. PSC-2023-0388-FOF-GU	LTDR True-	Up Mechanism
LINE NO.	DESCRIPTION	COMMISSION ADJUSTED	INTEREST SYNCHRONIZATION	COMPANY PROPOSED ADJUSTED
1	ADJUSTED RATE BASE	\$2,357,327,760		\$2,357,327,760
2	REQUESTED RATE OF RETURN	7.02%		7.05%
3	N.O.I. REQUIREMENTS	165,389,334		166,256,596
4	LESS: ADJUSTED N.O.I.	78,102,907	\$219,808	78,322,715
5	N.O.I. DEFICIENCY	\$87,286,427		\$87,933,881
6	EXPANSION FACTOR	1.3500		1.3500
7	REVENUE DEFICIENCY	\$117,839,527		\$118,713,612
8	INCREASE/(DECREASE)			\$874,085

PEOPLES GAS SYSTEM, INC. LONG-TERM DEBT TRUE-UP MECHANISM FILED: FEBRUARY 2, 2024

## **EXHIBIT FOUR**

## PEOPLES GAS SYSTEM, INC. LONG-TERM DEBT TRUE-UP MECHANISM EXHIBIT FOUR PAGE 1 OF 1 FILED: FEBRUARY 2, 2024

## ATTACHMENT 4 2024 PGS PROPOSED RATES WITH LONG-TERM TRUE-UP

PEOPLES GAS SYSTEM, INC. PTY 12/31/2024

			Current	Current Rates PER		d Rates
LINE	RATE		CUSTOMER	THERM	CUSTOMER	PER THERM
NO.	CLASS	CONSUMPTION	CHARGE	CHARGE	CHARGE	CHARGE
1	RS-1	0 - 99	\$19.06	\$0.35096	\$19.10	\$0.35165
2	RS-2	100 - 249	\$24.36	\$0.35096	\$24.41	\$0.35165
3	RS-3	250 - 1,999	\$31.48	\$0.35096	\$31.54	\$0.35165
4	RS-SG	ALL	\$31.47	\$0.28181	\$31.54	\$0.28237
5	RS-GHP	ALL	\$31.47	\$0.12374	\$31.54	\$0.12395
6	CS-GHP	ALL	\$52.54	\$0.26271	\$52.64	\$0.26323
7	SGS	0 - 1,999	\$42.98	\$0.49196	\$43.07	\$0.49286
8	GS-1	2,000 - 9,999	\$65.91	\$0.46334	\$66.05	\$0.46423
9	GS-2	10,000 - 49,999	\$123.22	\$0.39646	\$123.47	\$0.39723
10	GS-3	50,000 - 250,000	\$501.48	\$0.33914	\$502.52	\$0.33980
11	GS-4	250,000 - 499,999	\$950.43	\$0.26271	\$952.39	\$0.26323
12	GS-5	> 500,000	\$2,096.67	\$0.17862	\$2,101.00	\$0.17898
13	CSLS	ALL		\$0.40600	\$0.00	\$0.40680
14	CS-SG	ALL	\$52.54	\$0.28181	\$52.64	\$0.28237
15	WHS	ALL	\$663.86	\$0.21935	\$665.24	\$0.21978
16	SIS	1,000,000 - 3,999,999	\$2,435.76	\$0.10054	\$2,440.80	\$0.10074
17	IS	4,000,000 - 49,999,999	\$2,817.84	\$0.05209	\$2,823.66	\$0.05219
18	ISLV	> 50,000,000	\$3,104.40	\$0.01351	\$3,110.82	\$0.01354

PEOPLES GAS SYSTEM, INC. LONG-TERM DEBT TRUE-UP MECHANISM FILED: FEBRUARY 2, 2024

# **EXHIBIT FIVE**

PEOPLES GAS SYSTEM, INC. LONG-TERM DEBT TRUE-UP MECHANISM EXHIBIT FIVE PAGE 1 OF 30 FILED: FEBRUARY 2, 2024

### Peoples Gas System, Inc. Original Volume No. 3

Thirteenth Revised Sheet No. 7.201 Cancels Twelfth Revised Sheet No. 7.201

## RESIDENTIAL SERVICE Rate Schedule RS

### Availability:

Throughout the service areas of the Company.

## Applicability:

Gas Service for residential purposes in individually metered residences and separately metered apartments. Also, for Gas used in commonly owned facilities of condominium associations, cooperative apartments, and homeowners associations, (excluding any premise at which the only Gas-consuming appliance or equipment is a standby electric generator), subject to the following criteria:

- 1. 100% of the Gas is used exclusively for the co-owner's benefit.
- 2. None of the Gas is used in any endeavor which sells or rents a commodity or provides service for a fee.
- 3. Each Point of Delivery will be separately metered and billed.
- 4. A responsible legal entity is established as the Customer to whom the Company can render its bills for said services.
- 5. RS-GHP refers to any Residential Customer utilizing a gas heat pump ("GHP") for heating and cooling.

Customers receiving service under this schedule will be classified for billing purposes according to annual usage as follows:

Billing Class	Annual Consumption
RS-1	0 – 99 Therms
RS-2	100 – 249 Therms
RS-3	250 – 1,999 Therms
RS-GHP	All Therms

### Monthly Rate:

<u>Billing Class</u> RS-1 RS-2 RS-3 RS-GHP	<u>Customer Charge</u> \$19.10 per month \$24.41 per month \$31.54 per month \$31.54 per month
Distribution Charge:	\$0.35165 per Therm for RS-1, RS-2, and RS-3 \$0.12395 per Therm for RS-GHP
Minimum Bill:	The Customer charge.

PEOPLES GAS SYSTEM, INC. LONG-TERM DEBT TRUE-UP MECHANISM EXHIBIT FIVE PAGE 2 OF 30 FILED: FEBRUARY 2, 2024

Peoples Gas System, Inc. Original Volume No. 3 Eleventh Revised Sheet No. 7.301 Cancels Tenth Revised Sheet No. 7.301

## SMALL GENERAL SERVICE Rate Schedule SGS

## Availability:

Throughout the service areas of the Company.

## Applicability:

Gas delivered to any non-residential Customer (except a Customer whose only Gas-consuming appliance or equipment is a standby electric generator) using 0 through 1,999 Therms per year or less. A Customer eligible for service pursuant to this rate schedule is eligible for transportation service under Rider NCTS.

### Monthly Rate:

Customer Charge:	\$43.07 per month

Distribution Charge: \$0.49286 per Therm

The bill for the Therms billed at the above rates shall be increased in accordance with the provisions of the Company's Purchased Gas Adjustment Clause set forth on Sheet No. 7.101-1, unless Customer receives transportation service under the Company's Rider NCTS.

Minimum Bill: The Customer charge.

- 1. When the Customer receives transportation service under the Company's Natural Choice Transportation Service Rider (Rider NCTS), the rates set forth above shall be subject to the operation of the Company's Swing Service Charge set forth on Sheet No. 7.101-3.
- 2. The rates set forth above shall be subject to the operation of the Energy Conservation Cost Recovery Adjustment Clause set forth on Sheet No. 7.101-2.
- 3. A contract for an initial term of one year may be required as a condition precedent to service under this schedule, unless an extension of facilities is involved, in which case the term of the contract shall be the term required under the agreement for the facilities extension.
- 4. The rates set forth in this schedule shall be subject to the operation of the Company's Competitive Rate Adjustment Clause set forth of Sheet No. 7.101-5.



## PEOPLES GAS SYSTEM, INC. LONG-TERM DEBT TRUE-UP MECHANISM EXHIBIT FIVE PAGE 3 OF 30 FILED: FEBRUARY 2, 2024

Peoples Gas System, Inc. Original Volume No. 3 Eleventh Revised Sheet No. 7.302 Cancels Tenth Revised Sheet No. 7.302

## GENERAL SERVICE - 1 Rate Schedule GS-1

## Availability:

Throughout the service areas of the Company.

## Applicability:

Gas delivered to any Customer (except a Customer whose only Gas-consuming appliance or equipment is a standby electric generator) using 2,000 through 9,999 Therms per year. A Customer eligible for service pursuant to this rate schedule is eligible for transportation service under Rider NCTS.

### Monthly Rate:

Customer Charge: \$66.05 per month

Distribution Charge: \$0.46423 per Therm

The bill for the Therms billed at the above rates shall be increased in accordance with the provisions of the Company's Purchased Gas Adjustment Clause set forth on Sheet No. 7.101-1, unless Customer receives transportation service under the Company's Rider NCTS.

Minimum Bill:

The Customer charge.

- 1. When the Customer receives service under the Company's Natural Choice Transportation Service Rider (Rider NCTS), the rates set forth above shall be subject to the operation of the Company's Swing Service Charge set forth on Sheet No. 7.101-3.
- 2. The rates set forth above shall be subject to the operation of the Energy Conservation Cost Recovery Adjustment Clause set forth on Sheet No. 7.101-2.
- 3. A contract for an initial term of one year may be required as a condition precedent to service under this schedule, unless an extension of facilities is involved, in which case the term of the contract shall be the term required under the agreement for the facilities extension.
- 4. The rates set forth in this schedule shall be subject to the operation of the Company's Competitive Rate Adjustment Clause set forth on Sheet No. 7.101-5.

## PEOPLES GAS SYSTEM, INC. LONG-TERM DEBT TRUE-UP MECHANISM EXHIBIT FIVE PAGE 4 OF 30 FILED: FEBRUARY 2, 2024

## Peoples Gas System, Inc. Original Volume No. 3

Eleventh Revised Sheet No. 7.303 Cancels Tenth Revised Sheet No. 7.303

## GENERAL SERVICE - 2 Rate Schedule GS-2

## Availability:

Throughout the service areas of the Company.

## Applicability:

Gas delivered to any Customer (except a Customer whose only Gas-consuming appliance or equipment is a standby electric generator) using 10,000 through 49,999 Therms per year. A Customer eligible for service pursuant to this rate schedule is eligible for transportation service under Rider NCTS.

### Monthly Rate:

Customer Charge:	\$123.47 per month
Distribution Charge:	\$0.39723 per Therm

The bill for the Therms billed at the above rates shall be increased in accordance with the provisions of the Company's Purchased Gas Adjustment Clause set forth on Sheet No. 7.101-1, unless Customer receives transportation service under the Company's Rider NCTS.

Minimum Bill: The Customer charge.

- 1. When the Customer receives service under the Company's Natural Choice Transportation Service Rider (Rider NCTS), the rates set forth above shall be subject to the operation of the Company's Swing Service Charge set forth on Sheet No. 7.101-3.
- 2. The rates set forth above shall be subject to the operation of the Energy Conservation Cost Recovery Adjustment Clause set forth on Sheet No. 7.101-2.
- 3. A contract for an initial term of one year may be required as a condition precedent to service under this schedule, unless an extension of facilities is involved, in which case the term of the contract shall be the term required under the agreement for the facilities extension.
- 4. The rates set forth in this schedule shall be subject to the operation of the Company's Competitive Rate Adjustment Clause set forth on Sheet No. 7.101-5.

Ninth Revised Sheet No. 7.303-2 Cancels Eighth Revised Sheet No. 7.303-2

## GENERAL SERVICE - 3 Rate Schedule GS-3

## Availability:

Throughout the service areas of the Company.

## Applicability:

Gas delivered to any Customer (except a Customer whose only Gas-consuming appliance or equipment is a standby electric generator) using 50,000 through 249,000 Therms per year or RNG delivered into Company's system by any Customer delivering 50,000 through 249,999 Therms per year. A Customer eligible for service pursuant to this rate schedule is eligible for transportation service under Rider NCTS and may be eligible for transportation service under Rider ITS.

## Monthly Rate:

Customer Charge:	\$502.52 per month

Distribution Charge: \$0.33980 per Therm

The bill for the Therms billed at the above rates shall be increased in accordance with the provisions of the Company's Purchased Gas Adjustment Clause set forth on Sheet No. 7.101-1, unless Customer receives transportation service under the Company's Rider NCTS or Rider ITS. Company's Purchased Gas Adjustment Clause shall not apply to bills for Therms of RNG delivered into Company's system.

Minimum Bill:

The Customer charge.

- 1. When the Customer receives service under the Company's Natural Choice Transportation Service Rider (Rider NCTS), the rates set forth above shall be subject to the operation of the Company's Swing Service Charge set forth on Sheet No. 7.101-3.
- 2. Except in the case of Therms of RNG delivered into the Company's system, the rates set forth above shall be subject to the operation of the Energy Conservation Cost Recovery Adjustment Clause set forth on Sheet No. 7.101-2.
- 3. A contract for an initial term of one year may be required as a condition precedent to service under this schedule, unless an extension of facilities is involved, in which case the term of the contract shall be the term required under the agreement for the facilities extension.
- 4. The rates set forth in this schedule shall be subject to the operation of the Company's Competitive Rate Adjustment Clause set forth on Sheet No. 7.101-5.



Ninth Revised Sheet No. 7.303-4 Cancels Eighth Revised Sheet No. 7.303-4

## GENERAL SERVICE - 4 Rate Schedule GS-4

## Availability:

Throughout the service areas of the Company.

## Applicability:

Gas delivered to any Customer (except a Customer whose only Gas-consuming appliance or equipment is a standby electric generator) using 250,000 through 499,999 Therms per year or RNG delivered into Company's system by any Customer delivering 250,000 through 499,999 Therms per year. A Customer eligible for service pursuant to this rate schedule is eligible for transportation service under Rider NCTS or Rider ITS.

### Monthly Rate:

Customer Charge:	\$952.39 per month
Distribution Charge:	\$0.26323 per Therm

The bill for the Therms billed at the above rates shall be increased in accordance with the provisions of the Company's Purchased Gas Adjustment Clause set forth on Sheet No. 7.101-1, unless Customer receives transportation service under the Company's Rider NCTS or Rider ITS. Company's Purchased Gas Adjustment Clause shall not apply to bills for Therms of RNG delivered into Company's system.

Minimum Bill:

The Customer charge.

- 1. When the Customer receives service under the Company's Natural Choice Transportation Service Rider (Rider NCTS), the rates set forth above shall be subject to the operation of the Company's Swing Service Charge set forth on Sheet No. 7.101-3.
- 2. Except in the case of Therms of RNG delivered into the Company's system, the rates set forth above shall be subject to the operation of the Energy Conservation Cost Recovery Adjustment Clause set forth on Sheet No. 7.101-2.
- 3. A contract for an initial term of one year may be required as a condition precedent to service under this schedule, unless an extension of facilities is involved, in which case the term of the contract shall be the term required under the agreement for the facilities extension.
- 4. The rates set forth in this schedule shall be subject to the operation of the Company's Competitive Rate Adjustment Clause set forth on Sheet No. 7.101-5.

PEOPLES GAS SYSTEM, INC. LONG-TERM DEBT TRUE-UP MECHANISM EXHIBIT FIVE PAGE 7 OF 30 FILED: FEBRUARY 2, 2024

Peoples Gas System, Inc. Original Volume No. 3 Thirteenth Revised Sheet No. 7.304 Cancels Twelfth Revised Sheet No. 7.304

## GENERAL SERVICE - 5 Rate Schedule GS-5

### Availability:

Throughout the service areas of the Company.

## Applicability:

Gas delivered to any Customer (except a Customer whose only Gas-consuming appliance or equipment is a standby electric generator) using a minimum of 500,000 Therms per year or more at one billing location or RNG delivered into Company's system by any Customer delivering a minimum of 500,000 Therms per year or more at one billing location.

A Customer eligible for service under this rate schedule is eligible for transportation service under either Rider NCTS or Rider ITS.

### Monthly Rate:

Customer Charge:	\$2,101.00 per month
Distribution Charge:	\$0.17898 per Therm

The bill for the Therms billed at the above rates shall be increased in accordance with the provisions of the Company's Purchased Gas Adjustment Clause set forth on Sheet No. 7.101-1, unless Customer receives transportation service under either the Company's Rider NCTS or Rider ITS. Company's Purchased Gas Adjustment Clause shall not apply to bills for Therms of RNG delivered into Company's system.

Minimum Bill:

The Customer charge.

- 1. When the Customer receives service under the Company's Natural Choice Transportation Service Rider (Rider NCTS), the rates set forth above shall be subject to the operation of the Company's Swing Service Charge set forth on Sheet No. 7.101-3.
- 2. Except in the case of Therms of RNG delivered into the Company's system, the rates set forth above shall be subject to the operation of the Energy Conservation Cost Recovery Adjustment Clause set forth on Sheet No. 7.101-2.
- 3. A contract for an initial term of one year may be required as a condition precedent to service under this schedule, unless an extension of facilities is involved, in which case the term of the contract shall be the term required under the agreement for the facilities extension.
- 4. The rates set forth in this schedule shall be subject to the operation of the Company's Competitive Rate Adjustment Clause set forth on Sheet No. 7.101-5.



Tenth Revised Sheet No. 7.306 Cancels Ninth Revised Sheet No. 7.306

## COMMERCIAL STREET LIGHTING SERVICE Rate Schedule CSLS

## Availability:

Throughout the service areas of the Company.

## Applicability:

Gas delivered for use in commercial street lighting devices for public or private use in common areas around subdivisions, complexes, streets, highways or roadway lighting. To qualify for this rate, Customer must have at least ten (10) Gas street lights or a total of forty (40) individual mantles installed and separately metered from other gas-using equipment. A Customer eligible for service under this rate schedule is eligible for transportation service under the Company's Rider NCTS.

## Monthly Rate:

Distribution Charge:

\$0.40680 per Therm

The bill for the Therms billed at the above rates shall be increased in accordance with the provisions of the Company's Purchased Gas Adjustment Clause set forth on Sheet No. 7.101-1, unless Customer receives transportation service under Rider NCTS.

- 1. When the Customer receives service under the Company's Natural Choice Transportation Rider (Rider NCTS), the rates set forth above shall be subject to the operation of the Company's Swing Service Charge set forth on Sheet No. 7.101-3.
- 2. The rates set forth above shall be subject to the operation of the Energy Conservation Cost Recovery Adjustment Clause set forth on Sheet No. 7.101-2.
- 3. A contract for an initial term of one year may be required as a condition precedent to service under this schedule, unless an extension of facilities is involved, in which case the term of the contract shall be the term required under the agreement for the facilities extension.
- 4. The rates set forth above shall be subject to the operation of the Company's Competitive Rate Adjustment Clause set forth on Sheet No. 7.101-5.
- 5. Service under this schedule shall be subject to the Rules and Regulations set forth in this Tariff.
- 6. Service under this schedule will require one street light to be metered per account. The metered volume multiplied by the number of lights will equal total Therm usage per month.



Sixth Revised Sheet No. 7.402-1 Cancels Fifth Revised Sheet No. 7.402-1

## RESIDENTIAL STANDBY GENERATOR SERVICE Rate Schedule RS-SG

## Availability:

Throughout the service areas of the Company.

## Applicability:

Gas delivered to any Customer otherwise eligible to receive Gas Service under Rate Schedule RS whose only Gas-consuming appliance or equipment is a standby electric generator.

## Monthly Rate:

Customer Charge:	\$31.54
Distribution Charge:	\$0.28237 per Therm
Minimum Monthly Bill:	The Customer charge

The bill for the Therms billed at the above rates shall be increased in accordance with the provisions of the Company's Purchased Gas Adjustment Clause set forth on Sheet No. 7.101-1.

- 1. The rates set forth above shall be subject to the operation of the Energy Conservation Cost Recovery Adjustment Clause set forth on Sheet No. 7.101-2 and will apply to each Therm delivered to Customer during a Billing Period.
- 2. The rates set forth in this schedule shall be subject to the operation of the Company's Competitive Rate Adjustment Clause set forth on Sheet No. 7.101-5 and will apply to each Therm delivered to Customer during a Billing Period.
- 3. The rates set forth in this Tariff shall be subject to the operation of the Company's Tax and Fee Adjustment Clause set forth on Sheet No. 7.101-5 and will apply to each Therm delivered to Customer during a Billing Period.
- 4. Subject to Special Condition 5 below, a Customer receiving Gas Service under this schedule shall remain obligated to remain on this schedule for 12 months. This 12-month requirement shall be renewed at the end of each 12-month period unless customer terminates Gas Service at the end of any 12-month period.
- 5. If Customer installs an additional Gas appliance at the premise at which service is provided hereunder, then Customer will be transferred to the otherwise applicable rate schedule.

Seventh Revised Sheet No. 7.403 Cancels Sixth Revised Sheet No. 7.403

## COMMERCIAL STANDBY GENERATOR SERVICE Rate Schedule CS-SG

## Availability:

Throughout the service areas of the Company.

## Applicability:

Gas delivered to any Customer eligible to receive Gas Service under Rate Schedule SGS, GS-1, GS-2, GS-3, GS-4 or GS-5 whose only Gas-consuming appliance or equipment is a standby electric generator.

## Monthly Rate:

Customer Charge:	\$52.64
Distribution Charge:	\$0.28237 per Therm
Minimum Monthly Bill:	The Customer charge

1. The bill for the Therms billed at the above rates shall be increased in accordance with the provisions of the Company's Purchased Gas Adjustment Clause set for the on Sheet No. 7.101-1, unless Customer receives transportation service under the Company's Rider NCTS.

- 1. When the Customer receives transportation service under the Company's Natural Choice Transportation Service Rider (Rider NCTS), the rates set forth above shall be subject to the operation of the Company's Swing Service Charge set forth on Sheet No. 7.101-3
- 2. The rates set forth above shall be subject to the operation of the Energy Conservation Cost Recovery Adjustment Clause set forth on Sheet No. 7.101-2 and will apply to each Therm delivered to Customer during a Billing Period.
- 3. The rates set forth in this schedule shall be subject to the operation of the Company's Competitive Rate Adjustment Clause set forth on Sheet No. 7.101-5.4 and will apply to each Therm delivered to Customer during a Billing Period.
- 4. The rates set forth in this Tariff shall be subject to the operation of the Company's Tax and Fee Adjustment Clause set forth on Sheet No. 7.101-5 and will apply to each Therm delivered to Customer during a Billing Period.

Fifth Revised Sheet No. 7.405 Cancels Fourth Revised Sheet No. 7.405

### COMMERCIAL GAS HEAT PUMP SERVICE RATE SCHEDULE CS-GHP

#### Availability:

Throughout the service areas of the Company.

### Applicability:

Gas delivered to any Commercial Customer utilizing a Gas Heat Pump for heating and cooling.

#### Monthly Rate:

Customer Charge:	\$52.64 per month
Distribution Charge:	\$0.26323 per Therm
Minimum Bill:	The Customer charge

- 1. The gas provided for GHP would be separately metered and would appear separately on Customer bills.
- The bill for the Therms billed at the above rates shall be increased in accordance with the provisions of the Company's Purchased Gas Adjustment Clause set forth on Sheet No. 7.101-1, unless the customer receives transportation service under the Company's Rider NCTS.
- 3. The rates set forth above shall be subject to the operation of the Energy Conservation Cost Recovery Adjustment Clause set forth in Sheet No. 7.101-2.
- 4. When the Customer receives service under the Company's Natural Choice Transportation Service Rider (Rider NCTS), the rates set forth above shall be subject to the operation of the Company's Swing Service Charge set forth on Sheet No. 7.101-3.
- 5. The rates set forth under this schedule shall be subject to the operation of the Company's Tax and Fee Adjustment Clause set forth on Sheet No. 7.101-5.
- 6. A contract for an initial term of one year may be required as a condition precedent to service under this schedule, unless an extension of facilities is involved, in which case the term of the contract shall be the term required under the agreement for the facilities extension.
- 7. The rates set forth in this schedule shall be subject to the operation of the Company's Competitive Rate Adjustment Clause set forth on Sheet No. 7.101-5.



Twelfth Revised Sheet No. 7.501 Cancels Eleventh Revised Sheet No. 7.501

## WHOLESALE SERVICE - FIRM Rate Schedule WHS

### Availability:

For other Gas distribution or electric utility companies throughout service areas of the Company.

## Applicability:

Service under this schedule will only be rendered when the Company has sufficient Gas and interstate pipeline capacity to meet all its other needs during the term of the sale under this schedule. Firm Gas Service for other Gas utility's residential or commercial resale or for use by an electric utility for its own consumption. A Customer eligible for service pursuant to this rate schedule is eligible for transportation service under Rider ITS.

## Monthly Rate:

Customer Charge:	\$665.24 per month
Distribution Charge:	\$0.21978 per Therm
Minimum Bill:	The Customer charge

The bill for the Therms billed at the above rates shall be increased in accordance with the provisions of the Company's Purchased Gas Adjustment Clause set forth on Sheet No. 7.101-1, unless Customer receives transportation service under the Company's Rider ITS.

- 1. An executed contract for a period of at least one year is required as a condition precedent to service hereunder.
- 2. The rates set forth above shall be subject to the operation of the Company's Competitive Rate Adjustment Clause set forth on Sheet No. 7.101-5.
- 3. If any facilities other than metering and regulating equipment are required to render service under this schedule, the Customer shall pay for these facilities prior to the commencement of service.
- 4. Service under this schedule shall be subject to the Rules and Regulations set forth in this Tariff.
- 5. The rates set forth above shall be subject to the operation of the Company's Tax and Fee Adjustment Clause set forth on Sheet No. 7.101-5.
- 6. The rates set forth under this schedule shall be subject to the operation of the Cast Iron Bare Steel Replacement Rider Surcharge set forth on Sheet Nos. 7.806 through 7.806-3.



Twelfth Revised Sheet No. 7.601 Cancels Eleventh Revised Sheet No. 7.601

## SMALL INTERRUPTIBLE SERVICE Rate Schedule SIS

## Availability:

Throughout the service areas of the Company.

## Applicability:

Interruptible Service for non-residential commercial or industrial service under this schedule is subject to interruption or curtailment at the sole discretion of the Company at any time and is available to Customers using 1,000,000 through 3,999,999 Therms per year. A Customer eligible for service pursuant to this rate schedule is eligible for transportation service under Rider ITS.

Service will be provided by the Company based on available pipeline capacity and the Customer delivering suitable Gas into the Company's distribution system.

### Monthly Rate:

Customer Charge: \$2,440.80 per month

Distribution Charge: \$0.10074 per Therm

The bill for the Therms billed at the above rates shall be increased in accordance with the provisions of the Company's Purchased Gas Adjustment Clause set forth on Sheet No. 7.101-1, unless Customer receives transportation service under the Company's Rider ITS.

Minimum Bill: The Customer charge.

- 1. A service agreement accepted by the Company is a condition precedent for service under this schedule. The term of the agreement shall be set forth therein but shall not be less than one year.
- 2. If the Customer's requirements for Gas change, the Customer shall notify the Company so that the daily and annual quantities in the service agreement may be changed. If the Customer's usage indicates that the amounts set forth in the then existing agreement are not applicable, the Company may require that the daily and annual estimates be changed to reflect the existing conditions.
- 3. The rates set forth above shall be subject to the operation of the Company's Competitive Rate Adjustment Clause set forth on Sheet No. 7.101-5.

PEOPLES GAS SYSTEM, INC. LONG-TERM DEBT TRUE-UP MECHANISM EXHIBIT FIVE PAGE 14 OF 30 FILED: FEBRUARY 2, 2024

Peoples Gas System, Inc. Original Volume No. 3 Eleventh Revised Sheet No. 7.603 Cancels Tenth Revised Sheet No. 7.603

## INTERRUPTIBLE SERVICE Rate Schedule IS

## Availability:

Throughout the service areas of the Company.

### Applicability:

Interruptible Gas for non-residential commercial or industrial use. Service under this schedule is subject to interruption or curtailment at the sole discretion of the Company at any time and is available to Customers using 4,000,000 through 49,999,999 Therms per year (see Special Condition 7). A Customer eligible for service pursuant to this rate schedule is also eligible for transportation service under Rider ITS.

Service will be provided by the Company based on available pipeline capacity and the Customer delivering suitable Gas into the Company's distribution system.

## Monthly Rate:

Customer Charge: \$2,823.66 per month

Distribution Charge: \$0.05219 per Therm

The bill for the Therms billed at the above rates shall be increased in accordance with the provisions of the Company's Purchased Gas Adjustment Clause set forth on Sheet No. 7.101-1, unless Customer receives transportation service under the Company's Rider ITS.

Minimum Bill: The Customer charge.

- 1. A service agreement accepted by the Company is a condition precedent for service under this schedule. The term of the agreement shall be set forth therein but shall not be less than one year.
- 2. If the Customer's requirements for Gas change, the Customer shall notify the Company so that the daily and annual quantities in the service agreement may be changed. If the Customer's usage indicates that the amounts set forth in the then existing agreement are not applicable, the Company may require that the daily and annual estimates be changed to reflect the existing conditions.

Tenth Revised Sheet No. 7.605 Cancels Ninth Revised Sheet No. 7.605

## INTERRUPTIBLE SERVICE - LARGE VOLUME Rate Schedule ISLV

## Availability:

Throughout the service areas of the Company.

## Applicability:

Interruptible Gas for non-residential commercial or industrial use. Service under this schedule is subject to interruption or curtailment at the sole discretion of the Company at any time and is available to Customers using 50,000,000 Therms per year or more. A Customer eligible for service pursuant to this rate schedule is eligible for transportation service under Rider ITS.

Service will be provided by the Company based on available pipeline capacity and the Customer delivering suitable Gas into the Company's distribution system.

### Monthly Rate:

Customer Charge:	\$3,110.82 per month
Distribution Charge:	\$0.01354 per Therm

The bill for the Therms billed at the above rates shall be increased in accordance with the provisions of the Company's Purchased Gas Adjustment Clause set forth on Sheet No. 7.101-1, unless Customer receives transportation service under Company's Rider ITS.

Minimum Bill: The Customer charge.

- 1. A service agreement accepted by the Company is a condition precedent for service under this schedule. The term of the agreement shall be set forth therein but not less than one year.
- 2. If the Customer's requirement for Gas change, the Customer shall notify the Company so that the daily and annual quantities in the service agreement may be changed. If the Customer's usage indicates that the amounts set forth in the then existing agreement are not applicable, the Company may require that the daily and annual estimates be changed to reflect the existing conditions.

<u>Thirteenth</u> Twelfth Revised Sheet No. 7.201 Cancels Twelfth Eleventh Revised Sheet No. 7.201

## RESIDENTIAL SERVICE Rate Schedule RS

## Availability:

Throughout the service areas of the Company.

## Applicability:

Gas Service for residential purposes in individually metered residences and separately metered apartments. Also, for Gas used in commonly owned facilities of condominium associations, cooperative apartments, and homeowners associations, (excluding any premise at which the only Gas-consuming appliance or equipment is a standby electric generator), subject to the following criteria:

- 1. 100% of the Gas is used exclusively for the co-owner's benefit.
- 2. None of the Gas is used in any endeavor which sells or rents a commodity or provides service for a fee.
- 3. Each Point of Delivery will be separately metered and billed.
- 4. A responsible legal entity is established as the Customer to whom the Company can render its bills for said services.
- 5. RS-GHP refers to any Residential Customer utilizing a gas heat pump ("GHP") for heating and cooling.

Customers receiving service under this schedule will be classified for billing purposes according to annual usage as follows:

Billing Class	Annual Consumption
RS-1	0 – 99 Therms
RS-2	100 – 249 Therms
RS-3	250 – 1,999 Therms
RS-GHP	All Therms

### Monthly Rate:

<u>Billing Class</u> RS-1 RS-2 RS-3 RS-GHP	<u>Customer Charge</u> \$ <u>19.10</u> <del>19.06</del> per month \$ <u>24.4124.36</u> per month \$ <u>31.54</u> 31.48 per month \$ <u>31.54</u> 31.47 per month
Distribution Charge:	\$0. <u>3516535096</u> per Therm for RS-1, RS-2, and RS-3 \$0. <u>12395</u> 12374 per Therm for RS-GHP
Minimum Bill:	The Customer charge.

PEOPLES GAS SYSTEM, INC. LONG-TERM DEBT TRUE-UP MECHANISM EXHIBIT FIVE PAGE 17 OF 30 FILED: FEBRUARY 2, 2024

Peoples Gas System, Inc. Original Volume No. 3 <u>Eleventh Tenth</u> Revised Sheet No. 7.301 Cancels <u>Tenth</u> Ninth Revised Sheet No. 7.301

## SMALL GENERAL SERVICE Rate Schedule SGS

## Availability:

Throughout the service areas of the Company.

## Applicability:

Gas delivered to any non-residential Customer (except a Customer whose only Gas-consuming appliance or equipment is a standby electric generator) using 0 through 1,999 Therms per year or less. A Customer eligible for service pursuant to this rate schedule is eligible for transportation service under Rider NCTS.

### Monthly Rate:

Customer Charge:\$43.0742.98per monthDistribution Charge:\$0.4928649196per Therm

The bill for the Therms billed at the above rates shall be increased in accordance with the provisions of the Company's Purchased Gas Adjustment Clause set forth on Sheet No. 7.101-1, unless Customer receives transportation service under the Company's Rider NCTS.

Minimum Bill: The Customer charge.

- 1. When the Customer receives transportation service under the Company's Natural Choice Transportation Service Rider (Rider NCTS), the rates set forth above shall be subject to the operation of the Company's Swing Service Charge set forth on Sheet No. 7.101-3.
- 2. The rates set forth above shall be subject to the operation of the Energy Conservation Cost Recovery Adjustment Clause set forth on Sheet No. 7.101-2.
- 3. A contract for an initial term of one year may be required as a condition precedent to service under this schedule, unless an extension of facilities is involved, in which case the term of the contract shall be the term required under the agreement for the facilities extension.
- 4. The rates set forth in this schedule shall be subject to the operation of the Company's Competitive Rate Adjustment Clause set forth of Sheet No. 7.101-5.

PEOPLES GAS SYSTEM, INC. LONG-TERM DEBT TRUE-UP MECHANISM EXHIBIT FIVE PAGE 18 OF 30 FILED: FEBRUARY 2, 2024

Peoples Gas System, Inc. Original Volume No. 3 Eleventh Tenth Revised Sheet No. 7.302 Cancels Tenth Ninth Revised Sheet No. 7.302

# GENERAL SERVICE - 1 Rate Schedule GS-1

# Availability:

Throughout the service areas of the Company.

# Applicability:

Gas delivered to any Customer (except a Customer whose only Gas-consuming appliance or equipment is a standby electric generator) using 2,000 through 9,999 Therms per year. A Customer eligible for service pursuant to this rate schedule is eligible for transportation service under Rider NCTS.

## Monthly Rate:

Customer Charge:	\$ <u>66.05</u> 65.91 per month
------------------	---------------------------------

Distribution Charge: \$0.4642346334 per Therm

The bill for the Therms billed at the above rates shall be increased in accordance with the provisions of the Company's Purchased Gas Adjustment Clause set forth on Sheet No. 7.101-1, unless Customer receives transportation service under the Company's Rider NCTS.

Minimum Bill:

The Customer charge.

- 1. When the Customer receives service under the Company's Natural Choice Transportation Service Rider (Rider NCTS), the rates set forth above shall be subject to the operation of the Company's Swing Service Charge set forth on Sheet No. 7.101-3.
- 2. The rates set forth above shall be subject to the operation of the Energy Conservation Cost Recovery Adjustment Clause set forth on Sheet No. 7.101-2.
- 3. A contract for an initial term of one year may be required as a condition precedent to service under this schedule, unless an extension of facilities is involved, in which case the term of the contract shall be the term required under the agreement for the facilities extension.
- 4. The rates set forth in this schedule shall be subject to the operation of the Company's Competitive Rate Adjustment Clause set forth on Sheet No. 7.101-5.



PEOPLES GAS SYSTEM, INC. LONG-TERM DEBT TRUE-UP MECHANISM EXHIBIT FIVE PAGE 19 OF 30 FILED: FEBRUARY 2, 2024

Peoples Gas System, Inc. Original Volume No. 3 Eleventh Tenth Revised Sheet No. 7.303 Cancels Tenth Ninth Revised Sheet No. 7.303

# GENERAL SERVICE - 2 Rate Schedule GS-2

# Availability:

Throughout the service areas of the Company.

# Applicability:

Gas delivered to any Customer (except a Customer whose only Gas-consuming appliance or equipment is a standby electric generator) using 10,000 through 49,999 Therms per year. A Customer eligible for service pursuant to this rate schedule is eligible for transportation service under Rider NCTS.

## Monthly Rate:

Customer Charge:	\$ <u>123.47</u> <del>123.22</del> per month
Distribution Charge:	\$0.39723 <del>39646</del> per Therm

The bill for the Therms billed at the above rates shall be increased in accordance with the provisions of the Company's Purchased Gas Adjustment Clause set forth on Sheet No. 7.101-1, unless Customer receives transportation service under the Company's Rider NCTS.

Minimum Bill: The Customer charge.

- 1. When the Customer receives service under the Company's Natural Choice Transportation Service Rider (Rider NCTS), the rates set forth above shall be subject to the operation of the Company's Swing Service Charge set forth on Sheet No. 7.101-3.
- 2. The rates set forth above shall be subject to the operation of the Energy Conservation Cost Recovery Adjustment Clause set forth on Sheet No. 7.101-2.
- 3. A contract for an initial term of one year may be required as a condition precedent to service under this schedule, unless an extension of facilities is involved, in which case the term of the contract shall be the term required under the agreement for the facilities extension.
- 4. The rates set forth in this schedule shall be subject to the operation of the Company's Competitive Rate Adjustment Clause set forth on Sheet No. 7.101-5.

Ninth Eighth Revised Sheet No. 7.303-2 Cancels Eighth Seventh Revised Sheet No. 7.303-2

# GENERAL SERVICE - 3 Rate Schedule GS-3

# Availability:

Throughout the service areas of the Company.

# Applicability:

Gas delivered to any Customer (except a Customer whose only Gas-consuming appliance or equipment is a standby electric generator) using 50,000 through 249,000 Therms per year or RNG delivered into Company's system by any Customer delivering 50,000 through 249,999 Therms per year. A Customer eligible for service pursuant to this rate schedule is eligible for transportation service under Rider NCTS and may be eligible for transportation service under Rider ITS.

## Monthly Rate:

Customer Charge:	\$ <u>502.52 <del>501.48</del>-</u> per month
Distribution Charge:	\$0. <u>33980</u> 33914 per Therm

The bill for the Therms billed at the above rates shall be increased in accordance with the provisions of the Company's Purchased Gas Adjustment Clause set forth on Sheet No. 7.101-1, unless Customer receives transportation service under the Company's Rider NCTS or Rider ITS. Company's Purchased Gas Adjustment Clause shall not apply to bills for Therms of RNG delivered into Company's system.

Minimum Bill:

The Customer charge.

- 1. When the Customer receives service under the Company's Natural Choice Transportation Service Rider (Rider NCTS), the rates set forth above shall be subject to the operation of the Company's Swing Service Charge set forth on Sheet No. 7.101-3.
- 2. Except in the case of Therms of RNG delivered into the Company's system, the rates set forth above shall be subject to the operation of the Energy Conservation Cost Recovery Adjustment Clause set forth on Sheet No. 7.101-2.
- 3. A contract for an initial term of one year may be required as a condition precedent to service under this schedule, unless an extension of facilities is involved, in which case the term of the contract shall be the term required under the agreement for the facilities extension.
- 4. The rates set forth in this schedule shall be subject to the operation of the Company's Competitive Rate Adjustment Clause set forth on Sheet No. 7.101-5.



Ninth Eighth Revised Sheet No. 7.303-4 Cancels Eighth Seventh Revised Sheet No. 7.303-4

# GENERAL SERVICE - 4 Rate Schedule GS-4

# Availability:

Throughout the service areas of the Company.

# Applicability:

Gas delivered to any Customer (except a Customer whose only Gas-consuming appliance or equipment is a standby electric generator) using 250,000 through 499,999 Therms per year or RNG delivered into Company's system by any Customer delivering 250,000 through 499,999 Therms per year. A Customer eligible for service pursuant to this rate schedule is eligible for transportation service under Rider NCTS or Rider ITS.

## Monthly Rate:

Customer Charge:	\$ <u>952.39</u> 950.43 per month
Distribution Charge:	\$0. <u>26323<mark>26271</mark> per Therm</u>

The bill for the Therms billed at the above rates shall be increased in accordance with the provisions of the Company's Purchased Gas Adjustment Clause set forth on Sheet No. 7.101-1, unless Customer receives transportation service under the Company's Rider NCTS or Rider ITS. Company's Purchased Gas Adjustment Clause shall not apply to bills for Therms of RNG delivered into Company's system.

Minimum Bill:

The Customer charge.

- 1. When the Customer receives service under the Company's Natural Choice Transportation Service Rider (Rider NCTS), the rates set forth above shall be subject to the operation of the Company's Swing Service Charge set forth on Sheet No. 7.101-3.
- 2. Except in the case of Therms of RNG delivered into the Company's system, the rates set forth above shall be subject to the operation of the Energy Conservation Cost Recovery Adjustment Clause set forth on Sheet No. 7.101-2.
- 3. A contract for an initial term of one year may be required as a condition precedent to service under this schedule, unless an extension of facilities is involved, in which case the term of the contract shall be the term required under the agreement for the facilities extension.
- 4. The rates set forth in this schedule shall be subject to the operation of the Company's Competitive Rate Adjustment Clause set forth on Sheet No. 7.101-5.



PEOPLES GAS SYSTEM, INC. LONG-TERM DEBT TRUE-UP MECHANISM EXHIBIT FIVE PAGE 22 OF 30 FILED: FEBRUARY 2, 2024

Peoples Gas System, Inc. Original Volume No. 3 <u>Thirteenth</u> Twelfth Revised Sheet No. 7.304 Cancels Twelfth Eleventh Revised Sheet No. 7.304

# GENERAL SERVICE - 5 Rate Schedule GS-5

## Availability:

Throughout the service areas of the Company.

# Applicability:

Gas delivered to any Customer (except a Customer whose only Gas-consuming appliance or equipment is a standby electric generator) using a minimum of 500,000 Therms per year or more at one billing location or RNG delivered into Company's system by any Customer delivering a minimum of 500,000 Therms per year or more at one billing location.

A Customer eligible for service under this rate schedule is eligible for transportation service under either Rider NCTS or Rider ITS.

#### Monthly Rate:

Customer Charge:	\$ <u>2,101.00                                 </u>
Distribution Charge:	\$0. <u>17898<mark>17862</mark> per Therm</u>

The bill for the Therms billed at the above rates shall be increased in accordance with the provisions of the Company's Purchased Gas Adjustment Clause set forth on Sheet No. 7.101-1, unless Customer receives transportation service under either the Company's Rider NCTS or Rider ITS. Company's Purchased Gas Adjustment Clause shall not apply to bills for Therms of RNG delivered into Company's system.

Minimum Bill:

The Customer charge.

- 1. When the Customer receives service under the Company's Natural Choice Transportation Service Rider (Rider NCTS), the rates set forth above shall be subject to the operation of the Company's Swing Service Charge set forth on Sheet No. 7.101-3.
- 2. Except in the case of Therms of RNG delivered into the Company's system, the rates set forth above shall be subject to the operation of the Energy Conservation Cost Recovery Adjustment Clause set forth on Sheet No. 7.101-2.
- 3. A contract for an initial term of one year may be required as a condition precedent to service under this schedule, unless an extension of facilities is involved, in which case the term of the contract shall be the term required under the agreement for the facilities extension.
- 4. The rates set forth in this schedule shall be subject to the operation of the Company's Competitive Rate Adjustment Clause set forth on Sheet No. 7.101-5.



PEOPLES GAS SYSTEM, INC. LONG-TERM DEBT TRUE-UP MECHANISM EXHIBIT FIVE PAGE 23 OF 30 FILED: FEBRUARY 2, 2024

Peoples Gas System, Inc. Original Volume No. 3 Tenth Ninth Revised Sheet No. 7.306 Cancels Ninth Eighth Revised Sheet No. 7.306

# COMMERCIAL STREET LIGHTING SERVICE Rate Schedule CSLS

## Availability:

Throughout the service areas of the Company.

## Applicability:

Gas delivered for use in commercial street lighting devices for public or private use in common areas around subdivisions, complexes, streets, highways or roadway lighting. To qualify for this rate, Customer must have at least ten (10) Gas street lights or a total of forty (40) individual mantles installed and separately metered from other gas-using equipment. A Customer eligible for service under this rate schedule is eligible for transportation service under the Company's Rider NCTS.

#### Monthly Rate:

Distribution Charge:

\$0.<u>40680</u>40600 per Therm

The bill for the Therms billed at the above rates shall be increased in accordance with the provisions of the Company's Purchased Gas Adjustment Clause set forth on Sheet No. 7.101-1, unless Customer receives transportation service under Rider NCTS.

### **Special Conditions:**

- 1. When the Customer receives service under the Company's Natural Choice Transportation Rider (Rider NCTS), the rates set forth above shall be subject to the operation of the Company's Swing Service Charge set forth on Sheet No. 7.101-3.
- 2. The rates set forth above shall be subject to the operation of the Energy Conservation Cost Recovery Adjustment Clause set forth on Sheet No. 7.101-2.
- 3. A contract for an initial term of one year may be required as a condition precedent to service under this schedule, unless an extension of facilities is involved, in which case the term of the contract shall be the term required under the agreement for the facilities extension.
- 4. The rates set forth above shall be subject to the operation of the Company's Competitive Rate Adjustment Clause set forth on Sheet No. 7.101-5.
- 5. Service under this schedule shall be subject to the Rules and Regulations set forth in this Tariff.
- 6. Service under this schedule will require one street light to be metered per account. The metered volume multiplied by the number of lights will equal total Therm usage per month.

41

Sixth Fifth Revised Sheet No. 7.402-1 Cancels Fifth Fourth Revised Sheet No. 7.402-1

# RESIDENTIAL STANDBY GENERATOR SERVICE Rate Schedule RS-SG

### Availability:

Throughout the service areas of the Company.

#### Applicability:

Gas delivered to any Customer otherwise eligible to receive Gas Service under Rate Schedule RS whose only Gas-consuming appliance or equipment is a standby electric generator.

#### Monthly Rate:

	Customer Charge:	\$ <u>31.54</u> 31.47
	Distribution Charge:	\$0. <u>28237<mark>28181</mark> per Therm</u>
	Minimum Monthly Bill:	The Customer charge

The bill for the Therms billed at the above rates shall be increased in accordance with the provisions of the Company's Purchased Gas Adjustment Clause set forth on Sheet No. 7.101-1.

- 1. The rates set forth above shall be subject to the operation of the Energy Conservation Cost Recovery Adjustment Clause set forth on Sheet No. 7.101-2 and will apply to each Therm delivered to Customer during a Billing Period.
- 2. The rates set forth in this schedule shall be subject to the operation of the Company's Competitive Rate Adjustment Clause set forth on Sheet No. 7.101-5 and will apply to each Therm delivered to Customer during a Billing Period.
- 3. The rates set forth in this Tariff shall be subject to the operation of the Company's Tax and Fee Adjustment Clause set forth on Sheet No. 7.101-5 and will apply to each Therm delivered to Customer during a Billing Period.
- 4. Subject to Special Condition 5 below, a Customer receiving Gas Service under this schedule shall remain obligated to remain on this schedule for 12 months. This 12-month requirement shall be renewed at the end of each 12-month period unless customer terminates Gas Service at the end of any 12-month period.
- 5. If Customer installs an additional Gas appliance at the premise at which service is provided hereunder, then Customer will be transferred to the otherwise applicable rate schedule.

Seventh Sixth Revised Sheet No. 7.403 Cancels Sixth Fifth Revised Sheet No. 7.403

# COMMERCIAL STANDBY GENERATOR SERVICE Rate Schedule CS-SG

# Availability:

Throughout the service areas of the Company.

# Applicability:

Gas delivered to any Customer eligible to receive Gas Service under Rate Schedule SGS, GS-1, GS-2, GS-3, GS-4 or GS-5 whose only Gas-consuming appliance or equipment is a standby electric generator.

# Monthly Rate:

Customer Charge:	\$ <u>52.64</u> 52.54
Distribution Charge:	\$0. <u>28237<mark>28181</mark> per Therm</u>
Minimum Monthly Bill:	The Customer charge

1. The bill for the Therms billed at the above rates shall be increased in accordance with the provisions of the Company's Purchased Gas Adjustment Clause set for the on Sheet No. 7.101-1, unless Customer receives transportation service under the Company's Rider NCTS.

- 1. When the Customer receives transportation service under the Company's Natural Choice Transportation Service Rider (Rider NCTS), the rates set forth above shall be subject to the operation of the Company's Swing Service Charge set forth on Sheet No. 7.101-3
- 2. The rates set forth above shall be subject to the operation of the Energy Conservation Cost Recovery Adjustment Clause set forth on Sheet No. 7.101-2 and will apply to each Therm delivered to Customer during a Billing Period.
- 3. The rates set forth in this schedule shall be subject to the operation of the Company's Competitive Rate Adjustment Clause set forth on Sheet No. 7.101-5.4 and will apply to each Therm delivered to Customer during a Billing Period.
- 4. The rates set forth in this Tariff shall be subject to the operation of the Company's Tax and Fee Adjustment Clause set forth on Sheet No. 7.101-5 and will apply to each Therm delivered to Customer during a Billing Period.

Fifth Fourth Revised Sheet No. 7.405 Cancels Fourth Third Revised Sheet No. 7.405

## COMMERCIAL GAS HEAT PUMP SERVICE RATE SCHEDULE CS-GHP

#### Availability:

Throughout the service areas of the Company.

## Applicability:

Gas delivered to any Commercial Customer utilizing a Gas Heat Pump for heating and cooling.

#### Monthly Rate:

Customer Charge: Distribution Charge: Minimum Bill: \$<u>52.64</u> <u>52.54</u>-per month \$0.<u>26323</u>26271 per Therm The Customer charge

# **Special Conditions:**

- 1. The gas provided for GHP would be separately metered and would appear separately on Customer bills.
- The bill for the Therms billed at the above rates shall be increased in accordance with the provisions of the Company's Purchased Gas Adjustment Clause set forth on Sheet No. 7.101-1, unless the customer receives transportation service under the Company's Rider NCTS.
- 3. The rates set forth above shall be subject to the operation of the Energy Conservation Cost Recovery Adjustment Clause set forth in Sheet No. 7.101-2.
- 4. When the Customer receives service under the Company's Natural Choice Transportation Service Rider (Rider NCTS), the rates set forth above shall be subject to the operation of the Company's Swing Service Charge set forth on Sheet No. 7.101-3.
- 5. The rates set forth under this schedule shall be subject to the operation of the Company's Tax and Fee Adjustment Clause set forth on Sheet No. 7.101-5.
- 6. A contract for an initial term of one year may be required as a condition precedent to service under this schedule, unless an extension of facilities is involved, in which case the term of the contract shall be the term required under the agreement for the facilities extension.
- 7. The rates set forth in this schedule shall be subject to the operation of the Company's Competitive Rate Adjustment Clause set forth on Sheet No. 7.101-5.

44

<u>Twelfth</u> Eleventh Revised Sheet No. 7.501 Cancels <u>Eleventh</u> Tenth Revised Sheet No. 7.501

# WHOLESALE SERVICE - FIRM Rate Schedule WHS

## Availability:

For other Gas distribution or electric utility companies throughout service areas of the Company.

#### Applicability:

Service under this schedule will only be rendered when the Company has sufficient Gas and interstate pipeline capacity to meet all its other needs during the term of the sale under this schedule. Firm Gas Service for other Gas utility's residential or commercial resale or for use by an electric utility for its own consumption. A Customer eligible for service pursuant to this rate schedule is eligible for transportation service under Rider ITS.

#### Monthly Rate:

Customer Charge:	\$ <u>665.24 663.86</u> -per month
Distribution Charge:	\$0. <u>21978<mark>21935</mark> per Therm</u>
Minimum Bill:	The Customer charge

The bill for the Therms billed at the above rates shall be increased in accordance with the provisions of the Company's Purchased Gas Adjustment Clause set forth on Sheet No. 7.101-1, unless Customer receives transportation service under the Company's Rider ITS.

- 1. An executed contract for a period of at least one year is required as a condition precedent to service hereunder.
- 2. The rates set forth above shall be subject to the operation of the Company's Competitive Rate Adjustment Clause set forth on Sheet No. 7.101-5.
- 3. If any facilities other than metering and regulating equipment are required to render service under this schedule, the Customer shall pay for these facilities prior to the commencement of service.
- 4. Service under this schedule shall be subject to the Rules and Regulations set forth in this Tariff.
- 5. The rates set forth above shall be subject to the operation of the Company's Tax and Fee Adjustment Clause set forth on Sheet No. 7.101-5.
- 6. The rates set forth under this schedule shall be subject to the operation of the Cast Iron Bare Steel Replacement Rider Surcharge set forth on Sheet Nos. 7.806 through 7.806-3.



PEOPLES GAS SYSTEM, INC. LONG-TERM DEBT TRUE-UP MECHANISM EXHIBIT FIVE PAGE 28 OF 30 FILED: FEBRUARY 2, 2024

Peoples Gas System, Inc. Original Volume No. 3 <u>Twelfth</u> Eleventh Revised Sheet No. 7.601 Cancels <u>Eleventh</u> Tenth Revised Sheet No. 7.601

# SMALL INTERRUPTIBLE SERVICE Rate Schedule SIS

## Availability:

Throughout the service areas of the Company.

# Applicability:

Interruptible Service for non-residential commercial or industrial service under this schedule is subject to interruption or curtailment at the sole discretion of the Company at any time and is available to Customers using 1,000,000 through 3,999,999 Therms per year. A Customer eligible for service pursuant to this rate schedule is eligible for transportation service under Rider ITS.

Service will be provided by the Company based on available pipeline capacity and the Customer delivering suitable Gas into the Company's distribution system.

#### Monthly Rate:

Customer Charge:	\$ <u>2,440.80</u>
Distribution Charge:	\$0. <u>10074</u> 10054 per Therm

The bill for the Therms billed at the above rates shall be increased in accordance with the provisions of the Company's Purchased Gas Adjustment Clause set forth on Sheet No. 7.101-1, unless Customer receives transportation service under the Company's Rider ITS.

Minimum Bill: The Customer charge.

- 1. A service agreement accepted by the Company is a condition precedent for service under this schedule. The term of the agreement shall be set forth therein but shall not be less than one year.
- 2. If the Customer's requirements for Gas change, the Customer shall notify the Company so that the daily and annual quantities in the service agreement may be changed. If the Customer's usage indicates that the amounts set forth in the then existing agreement are not applicable, the Company may require that the daily and annual estimates be changed to reflect the existing conditions.
- 3. The rates set forth above shall be subject to the operation of the Company's Competitive Rate Adjustment Clause set forth on Sheet No. 7.101-5.



PEOPLES GAS SYSTEM, INC. LONG-TERM DEBT TRUE-UP MECHANISM EXHIBIT FIVE PAGE 29 OF 30 FILED: FEBRUARY 2, 2024

Peoples Gas System, Inc. Original Volume No. 3 Eleventh Tenth Revised Sheet No. 7.603 Cancels Tenth Ninth Revised Sheet No. 7.603

# INTERRUPTIBLE SERVICE Rate Schedule IS

# Availability:

Throughout the service areas of the Company.

## Applicability:

Interruptible Gas for non-residential commercial or industrial use. Service under this schedule is subject to interruption or curtailment at the sole discretion of the Company at any time and is available to Customers using 4,000,000 through 49,999,999 Therms per year (see Special Condition 7). A Customer eligible for service pursuant to this rate schedule is also eligible for transportation service under Rider ITS.

Service will be provided by the Company based on available pipeline capacity and the Customer delivering suitable Gas into the Company's distribution system.

## Monthly Rate:

Customer Charge: \$<u>2,823.66</u> <u>2,817.84</u> per month

Distribution Charge: \$0.0521905209 per Therm

The bill for the Therms billed at the above rates shall be increased in accordance with the provisions of the Company's Purchased Gas Adjustment Clause set forth on Sheet No. 7.101-1, unless Customer receives transportation service under the Company's Rider ITS.

Minimum Bill: The Customer charge.

- 1. A service agreement accepted by the Company is a condition precedent for service under this schedule. The term of the agreement shall be set forth therein but shall not be less than one year.
- 2. If the Customer's requirements for Gas change, the Customer shall notify the Company so that the daily and annual quantities in the service agreement may be changed. If the Customer's usage indicates that the amounts set forth in the then existing agreement are not applicable, the Company may require that the daily and annual estimates be changed to reflect the existing conditions.

Tenth Ninth Revised Sheet No. 7.605 Cancels Ninth Eighth Revised Sheet No. 7.605

# INTERRUPTIBLE SERVICE - LARGE VOLUME Rate Schedule ISLV

# Availability:

Throughout the service areas of the Company.

# Applicability:

Interruptible Gas for non-residential commercial or industrial use. Service under this schedule is subject to interruption or curtailment at the sole discretion of the Company at any time and is available to Customers using 50,000,000 Therms per year or more. A Customer eligible for service pursuant to this rate schedule is eligible for transportation service under Rider ITS.

Service will be provided by the Company based on available pipeline capacity and the Customer delivering suitable Gas into the Company's distribution system.

#### Monthly Rate:

Customer Charge:\$3,110.823,104.40-per monthDistribution Charge:\$0.01354\$01351per Therm

The bill for the Therms billed at the above rates shall be increased in accordance with the provisions of the Company's Purchased Gas Adjustment Clause set forth on Sheet No. 7.101-1, unless Customer receives transportation service under Company's Rider ITS.

Minimum Bill: The Customer charge.

- 1. A service agreement accepted by the Company is a condition precedent for service under this schedule. The term of the agreement shall be set forth therein but not less than one year.
- 2. If the Customer's requirement for Gas change, the Customer shall notify the Company so that the daily and annual quantities in the service agreement may be changed. If the Customer's usage indicates that the amounts set forth in the then existing agreement are not applicable, the Company may require that the daily and annual estimates be changed to reflect the existing conditions.