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March 5, 2024

VIA: ELECTRONIC FILING

Mr. Adam J. Teitzman
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Docket 20240035-GU; Petition for approval of change in rate used to capitalize allowance for funds used during construction from 6.00% to 7.08%, effective January 1, 2024, by Peoples Gas System, Inc.

Dear Mr. Teitzman:

Please find attached for filing in the above-styled matter Peoples Gas System, Inc.'s updated A and B schedules that reflect the full balance in dollars rather than thousands.

Thank you for your assistance in connection with this matter.

Sincerely,

A handwritten signature in blue ink that reads 'V. Ponder'.

Virginia Ponder

VLP/ne
Attachment

cc: Major Thompson
Javier Ferrer
Dale Buys
Walt Trierweiler
Mary Wessling

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing Schedules, filed on behalf of People Gas System, Inc., have been furnished by electronic mail on this 5th day of March, 2024 to the following:

Major Thompson
Office of General Counsel
Florida Public Service Commission
Room 390L – Gerald L. Gunter Building
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850
mthompso@psc.state.fl.us

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ATTORNEY

PEOPLES GAS SYSTEM, INC.
CAPITAL STRUCTURE USED FOR AFUDC CALCULATION
DECEMBER 2023

SCHEDULE A

CAPITAL COMPONENTS	ADJUSTED AVERAGE BALANCE	CAPITAL ADJUSTMENTS	COST OF CAPITAL	WEIGHTED COST OF CAPITAL
LONG TERM DEBT	\$ 543,872,462	27.35%	5.68% *	1.55%
SHORT TERM DEBT	236,704,341	11.89%	5.84% **	0.69%
CUSTOMER DEPOSITS	28,387,477	1.43%	2.41% **	0.03%
COMMON EQUITY	942,550,797	47.40%	10.15% ***	4.81%
DEFERRED INCOME TAX	237,186,904	11.93%	0.00%	-
INVESTMENT TAX CREDITS	-	0.00%	0.00%	-
TOTAL	\$ 1,988,701,981	100.00%		7.08%

* Cost rate reflects long-term debt outstanding at December 31, 2023

** 13-MONTH AVERAGE

*** Per Order No. PSC-2023-0388-FOF-GU, a 10.15% return on equity shall be used for all purposes including the calculation of the Company's AFUDC rate.

Debt Ratio	32.06%
Equity Ratio	67.94%

PEOPLES GAS SYSTEM, INC.
CAPITAL STRUCTURE USED FOR AFUDC CALCULATION
DECEMBER 2023

SCHEDULE B

CAPITAL COMPONENTS	PER BOOKS	COMMISSION ADJUSTMENTS	ADJUSTED AVERAGE BALANCE
LONG TERM DEBT	\$ 591,200,293	\$ (46,653,897)	\$ 543,872,462
SHORT TERM DEBT	261,678,437	(24,680,787)	236,704,341
CUSTOMER DEPOSITS	30,537,241	(2,149,764)	28,387,477
COMMON EQUITY	1,024,940,112	(83,356,559)	942,550,797
DEFERRED INCOME TAX	277,274,811	(40,087,907)	237,186,904
INVESTMENT TAX CREDITS	-	-	-
TOTAL	\$ 2,185,630,895	\$ (196,928,914)	\$ 1,988,701,981