



Christopher T. Wright
Managing Attorney
Florida Power & Light Company
700 Universe Blvd (LAW/JB)
Juno Beach, FL 33408-0420
Phone: (561) 691-7144
E-mail: Christopher.Wright@fpl.com
Florida Authorized House Counsel;
Admitted in Pennsylvania

May 17, 2024

VIA ELECTRONIC FILING

Mr. Adam J. Teitzman
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Docket No. 20240010-EI
In re: Storm protection plan cost recovery clause, Florida Power & Light Company
2024 Actual/Estimated True-up and 2025 Projection Filing

Dear Mr. Teitzman:

Enclosed for filing on behalf of Florida Power & Light Company (FPL) are the following documents correcting Exhibit RLH-1 previously filed on April 1, 2024 [DN 01427-2024]:

- Errata of Richard L. Hume
- Attachment 1 – Corrected Exhibit RLH-1

The above-referenced documents correct Exhibit RLH-1 to include pages 8 and 9 that were inadvertently omitted from the filed version. Other than including the omitted pages, the foregoing corrections have no impact on calculations or FPL's Storm Protection Plan Cost Recovery Clause final true-up for the period January 1, 2023 through December 31, 2023 as shown on Exhibit RLH-1.

Copies of the foregoing are being served in accordance with the attached certificate of service. If you or your staff have any questions regarding this filing, please contact me at (561) 691-7144.

Respectfully submitted,

/sChristopher T. Wright
Christopher T. Wright
Fla. Auth. House Counsel No. 1007055

Enclosures
cc: Kenneth A. Hoffman
Certificate of Service

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copies of the foregoing have been furnished by Electronic Mail to the following parties of record this 17th day of May 2024:

<p>Shaw Stiller Jennifer Crawford Daniel Dose Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399 ddose@psc.state.fl.us ssiller@psc.state.fl.us jcrawfor@psc.state.fl.us discovery-gcl@psc.state.fl.us <i>For Commission Staff</i></p>	<p>Office of Public Counsel c/o The Florida Legislature 111 West Madison Street, Room 812 Tallahassee, FL 32399-1400 christensen.patty@leg.state.fl.us ponce.octavio@leg.state.fl.us rehwinkel.charles@leg.state.fl.us Trierweiler.walt@leg.state.fl.us watrous.austin@leg.state.fl.us wessling.mary@leg.state.fl.us <i>For Office of Public Counsel</i></p>
<p>J. Jeffrey Wahlen Malcolm M. Means Virginia Ponder Ausley McMullen Post Office Box 391 Tallahassee, Florida 32302 jwahlen@ausley.com mmeans@ausley.com vponder@ausley.com</p> <p>Ms. Paula K. Brown Regulatory Affairs P. O. Box 111 Tampa FL 33601-0111 regdept@tecoenergy.com <i>For Tampa Electric Company</i></p>	<p>Beth Keating Gunster, Yoakley & Stewart, P.A. 215 South Monroe St., Suite 601 Tallahassee, FL 32301 BKeating@gunster.com</p> <p>Mr. Mike Cassel 208 Wildlight Ave. Yulee FL 32097 mcassel@fpuc.com</p> <p>Michelle D. Napier/Phuong Nguyen 1635 Meathe Drive West Palm Beach FL 33411 mnapier@fpuc.com pnguyen@chpk.com <i>For Florida Public Utilities Company</i></p>
<p>Peter J. Mattheis Michael K. Lavanga Joseph R. Briscar Stone Mattheis Xenopoulos & Brew, PC 1025 Thomas Jefferson Street, NW Suite 800 West Washington DC 20007 jrb@smxblaw.com mkl@smxblaw.com pjm@smxblaw.com</p> <p>Corey Allain 22 Nucor Drive Frostproof FL 33843 corey.allain@nucor.com <i>For NuCor Steel Florida, Inc.</i></p>	<p>Dianne M. Triplett Deputy General Counsel Duke Energy Florida, LLC 299 First Avenue North St. Petersburg, FL 33701 Dianne.Triplett@Duke-Energy.com</p> <p>Matthew R. Bernier Robert L. Pickels Stephanie A. Cuello 106 E. College Avenue, Suite 800 Tallahassee FL 32301 FLRegulatoryLegal@duke-energy.com matthew.bernier@duke-energy.com robert.pickels@duke-energy.com stephanie.cuello@duke-energy.com <i>For Duke Energy Florida, LLC</i></p>

<p>Jon C. Moyle, Jr. Moyle Law Firm, P.A. 118 North Gadsden Street Tallahassee, Florida 32301 Telephone: (850) 681-3828 Facsimile: (850) 681-8788 jmoyle@moylelaw.com mqualls@moylelaw.com <i>For Florida Industrial Power Users Group</i></p>	<p>James W. Brew Laura Wynn Baker Stone Mattheis Xenopoulos & Brew, PC 1025 Thomas Jefferson Street, NW Suite 800 West Washington, DC 20007-5201 jbrew@smxblaw.com lwb@smxblaw.com <i>For PCS Phosphate - White Springs</i></p>
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s/ Christopher T. Wright _____
Christopher T. Wright
Fla. Auth. House Counsel No. 1007055

Attorney for Florida Power & Light Company

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Storm Protection Plan Cost Recovery
Clause

Docket No. 20240010-EI

Filed: May 17, 2024

FLORIDA POWER & LIGHT COMPANY
ERRATA SHEET OF RICHARD L. HUME

Florida Power & Light Company (“FPL”) hereby submits this errata sheet of Richard L. Hume to make the following corrections to **Exhibit RLH-1 – FPL SPPCRC 2023 Final True-Up**:

Ex. RLH-1: Page # (Form #)	Change
Page 8 (Form 7A)	Page 8 was inadvertently omitted from the pdf version of Exhibit RLH-1 filed and served on April 1, 2024
Page 9 (Form 7A)	Page 9 was inadvertently omitted from the pdf version of Exhibit RLH-1 filed and served on April 1, 2024

Provided as “Attachment 1” is a complete **Corrected Exhibit RLH-1 – FPL SPPCRC 2023 Final True-Up** that includes the omitted pages.

FPL notes that, other than including the omitted pages, the foregoing corrections have no impact on calculations or FPL’s Storm Protection Plan Cost Recovery Clause final true-up for the period January 1, 2023 through December 31, 2023, as shown on Exhibit RLH-1. FPL also notes that the electronic Excel version of Exhibit RLH-1 served on the parties on April 1, 2024, was complete and included the above referenced pages.

Respectfully submitted this 17th day of May 2024,

By: s/Christopher T. Wright

Christopher T. Wright, Managing Attorney

Fla. Auth. House Counsel No. 1007055

David M. Lee, Senior Counsel

Fla. Bar I.D. No. 103152

Florida Power & Light Company

700 Universe Boulevard (JB/Law)

Juno Beach, FL 33408-0420

Phone: 561-691-7144

Email: christopher.wright@fpl.com

Email: david.lee@fpl.com

ATTACHMENT 1

Corrected Exhibit RLH-1– FPL SPPCRC 2023 Final True-Up

(Corrected by Errata filed on May 17, 2024)

FLORIDA POWER & LIGHT COMPANY
 Storm Protection Plan Recovery Clause (SPPCRC)
 Final True-Up
 Summary of Current Period Final Net True-Up

Form 1A

For the Period of: January 2023 Through December 2023

Line	Period Amount
1. Over/(Under) Recovery for the Current Period (SPPCRC Form 2A, Line 5)	(\$19,771,992)
2. Interest Provision (SPPCRC Form 2A, Line 6)	(\$737,021)
3. Sum of Current Period Adjustments (SPPCRC Form 2A, Line 10)	\$0
4. True-Up Amount to be Refunded/(Recovered)	(\$20,509,012)
6. Actual/Estimated Over/(Under) Recovery for the Same Period	(\$14,190,129)
7. Interest Provision	(\$670,841)
8. Sum of Actual/Estimated Period Adjustments	\$0
9. Actual/Estimated True-Up Amount to be Refunded/(Recovered) ^(a)	(\$14,860,970)
10. Net True-Up for the period Over/(Under) Recovery	(\$5,648,042)

Notes:

(a) FPL's 2023 Actual/Estimated approved in Order No. PSC-2023-0364-FOF-EI

FLORIDA POWER & LIGHT COMPANY
Storm Protection Plan Recovery Clause (SPPCRC)
Final True-Up
Calculation of True-Up Amount

For the Period of: January 2023 Through December 2023

Line	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	End of Period Total
1.Clause Revenues (net of Revenue Taxes)	\$27,439,731	\$25,430,772	\$27,600,693	\$29,832,973	\$30,582,188	\$33,577,978	\$38,248,860	\$39,657,320	\$38,563,498	\$33,336,601	\$28,251,921	\$25,834,169	\$378,356,704
2.True-Up Provision - Prior Period ^(a)	(\$104,300)	(\$104,300)	(\$104,300)	(\$104,300)	(\$104,300)	(\$104,300)	(\$104,300)	(\$104,300)	(\$104,300)	(\$104,300)	(\$104,300)	(\$104,300)	(\$1,251,598)
3.Clause Revenues Applicable to Period (Lines 1 + 2)	\$27,335,431	\$25,326,472	\$27,496,394	\$29,728,673	\$30,477,888	\$33,473,678	\$38,144,560	\$39,553,020	\$38,459,198	\$33,232,301	\$28,147,621	\$25,729,869	\$377,105,105
4.Jurisdictional Rev. Req.													
a. Overhead Hardening	\$15,941,735	\$17,034,624	\$18,544,695	\$18,029,419	\$18,778,936	\$20,027,968	\$19,732,461	\$20,336,381	\$21,077,737	\$21,336,418	\$21,827,011	\$22,366,050	\$235,033,436
b. Undergrounding	\$5,214,843	\$5,253,532	\$5,697,968	\$6,044,465	\$6,409,757	\$7,149,889	\$6,716,226	\$7,587,805	\$8,189,108	\$8,177,355	\$8,531,201	\$8,856,076	\$83,828,223
c. Vegetation Management	\$6,510,274	\$7,049,173	\$7,773,091	\$6,826,853	\$8,810,613	\$7,406,055	\$6,890,058	\$8,349,854	\$6,232,325	\$5,224,691	\$2,991,058	\$3,581,114	\$77,645,158
d. Implementation Costs	\$33,196	\$36,277	\$34,820	\$34,275	\$31,884	\$34,649	\$25,869	\$29,468	\$31,367	\$25,798	\$24,765	\$27,912	\$370,280
e. Total Jurisdictional Revenue Requirements ^(b)	\$27,700,048	\$29,373,606	\$32,050,573	\$30,935,012	\$34,031,190	\$34,618,560	\$33,364,613	\$36,303,508	\$35,530,537	\$34,764,261	\$33,374,035	\$34,831,152	\$396,877,097
5.Over/(Under) Recovery (Line 3 - Line 4e)	(\$364,617)	(\$4,047,134)	(\$4,554,179)	(\$1,206,339)	(\$3,553,302)	(\$1,144,883)	\$4,779,947	\$3,249,512	\$2,928,661	(\$1,531,960)	(\$5,226,414)	(\$9,101,283)	(\$19,771,992)
6.Interest Provision (SPPCRC Form 3E, Line 10)	(\$24,519)	(\$33,523)	(\$51,313)	(\$63,994)	(\$75,466)	(\$87,278)	(\$81,206)	(\$64,993)	(\$50,804)	(\$47,585)	(\$62,497)	(\$93,841)	(\$737,021)
7.Beginning Balance True-Up & Interest Provision	(\$1,251,598)	(\$1,536,434)	(\$5,512,791)	(\$10,013,984)	(\$11,180,018)	(\$14,704,486)	(\$15,832,347)	(\$11,029,306)	(\$7,740,488)	(\$4,758,331)	(\$6,233,576)	(\$11,418,188)	(\$1,251,598)
a. Deferred True-Up - Beginning of Period ^(c)	(\$5,171,245)	(\$5,171,245)	(\$5,171,245)	(\$5,171,245)	(\$5,171,245)	(\$5,171,245)	(\$5,171,245)	(\$5,171,245)	(\$5,171,245)	(\$5,171,245)	(\$5,171,245)	(\$5,171,245)	
8.True-Up Collected/(Refunded) (see Line 2)	\$104,300	\$104,300	\$104,300	\$104,300	\$104,300	\$104,300	\$104,300	\$104,300	\$104,300	\$104,300	\$104,300	\$104,300	\$1,251,598
9.End of Period Total True-Up (Lines 5+6+7+7a+8)	(\$6,707,679)	(\$10,684,036)	(\$15,185,229)	(\$16,351,263)	(\$19,875,731)	(\$21,003,592)	(\$16,200,551)	(\$12,911,733)	(\$9,929,576)	(\$11,404,821)	(\$16,589,433)	(\$25,680,257)	(\$20,509,012)
10.Adjustment to Period True-Up Including Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
11.End of Period Total True-Up (Lines 9 + 10)	(\$6,707,679)	(\$10,684,036)	(\$15,185,229)	(\$16,351,263)	(\$19,875,731)	(\$21,003,592)	(\$16,200,551)	(\$12,911,733)	(\$9,929,576)	(\$11,404,821)	(\$16,589,433)	(\$25,680,257)	(\$20,509,012)

Notes:

- (a) Approved in Order No. PSC-2022-0418-FOF-EI
- (b) Form 5A Summary, Line 13 + Form 7A Summary, Line 13
- (c) FPL's 2022 Final True-up as approved in Order No. PSC-2023-0364-FOF-EI

FLORIDA POWER & LIGHT COMPANY
Storm Protection Plan Recovery Clause (SPPCRC)
Final True-Up
Calculation of Interest Provision for True-Up Amount

Form 3A

For the Period of: January 2023 Through December 2023

Line	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023
1. Beginning True-Up Amount (SPPCRC Form 2A, Line 7+7a+10)	(\$6,422,843)	(\$6,707,679)	(\$10,684,036)	(\$15,185,229)	(\$16,351,263)	(\$19,875,731)	(\$21,003,592)	(\$16,200,551)	(\$12,911,733)	(\$9,929,576)	(\$11,404,821)	(\$16,589,433)
2. Ending True-Up Amount Before Interest	(\$6,683,160)	(\$10,650,513)	(\$15,133,916)	(\$16,287,268)	(\$19,800,265)	(\$20,916,314)	(\$16,119,345)	(\$12,846,739)	(\$9,878,772)	(\$11,357,236)	(\$16,526,935)	(\$25,586,416)
3. Total of Beginning & Ending True-Up (Lines 1 + 2)	(\$13,106,003)	(\$17,358,192)	(\$25,817,952)	(\$31,472,497)	(\$36,151,527)	(\$40,792,045)	(\$37,122,937)	(\$29,047,291)	(\$22,790,505)	(\$21,286,812)	(\$27,931,756)	(\$42,175,848)
4. Average True-Up Amount (Line 3 x 1/2)	(\$6,553,001)	(\$8,679,096)	(\$12,908,976)	(\$15,736,249)	(\$18,075,764)	(\$20,396,022)	(\$18,561,468)	(\$14,523,645)	(\$11,395,252)	(\$10,643,406)	(\$13,965,878)	(\$21,087,924)
5. Interest Rate (First Day of Reporting Business Month)	4.37%	4.61%	4.66%	4.88%	4.88%	5.14%	5.13%	5.37%	5.37%	5.33%	5.40%	5.34%
6. Interest Rate (First Day of Subsequent Business Month)	4.61%	4.66%	4.88%	4.88%	5.14%	5.13%	5.37%	5.37%	5.33%	5.40%	5.34%	5.34%
7. Total of Beginning & Ending Interest Rates (Lines 5 + 6)	8.98%	9.27%	9.54%	9.76%	10.02%	10.27%	10.50%	10.74%	10.70%	10.73%	10.74%	10.68%
8. Average Interest Rate (Line 7 x 1/2) - Annual	4.490%	4.635%	4.770%	4.880%	5.010%	5.135%	5.250%	5.370%	5.350%	5.365%	5.370%	5.340%
9. Monthly Average Interest Rate (Line 8 x 1/12)	0.374%	0.386%	0.398%	0.407%	0.418%	0.428%	0.438%	0.448%	0.446%	0.447%	0.448%	0.445%
10. Interest Provision for the Month (Line 4 x Line 9)	(\$24,519)	(\$33,523)	(\$51,313)	(\$63,994)	(\$75,466)	(\$87,278)	(\$81,206)	(\$64,993)	(\$50,804)	(\$47,585)	(\$62,497)	(\$93,841)

FLORIDA POWER & LIGHT COMPANY
Storm Protection Plan Recovery Clause (SPPCRC)
Final True-Up
Variance Report of Annual O&M Costs by Program (Jurisdictional)

Form 4A

For the Period of: January 2023 Through December 2023

	(1)	(2)	(3)	(4)
	Final True-Up	Actual/Estimated	Variance Amount	Variance Percent
1. Overhead Hardening O&M Programs				
1. Distribution Feeder Hardening Program	\$1,330,983	\$0	\$1,330,983	0%
2. Distribution Inspection Program	\$3,181,448	\$3,762,000	(\$580,552)	(15.43%)
3. Transmission Inspection Program	\$1,868,237	\$1,420,000	\$448,237	31.57%
4. Transmission Hardening Program	\$21,013	\$597,278	(\$576,265)	(96.48%)
5. Substation Storm Surge/Flood Mitigation Program	(\$60,801)	\$0	(\$60,801)	0%
1.a. Subtotal of Overhead Hardening O&M Programs	\$6,340,882	\$5,779,278	\$561,604	9.72%
2. Vegetation Management O&M Programs				
1. Distribution Vegetation Management Program	\$77,197,120	\$68,189,985	\$9,007,135	13.21%
2. Transmission Vegetation Management Program	\$14,493,091	\$11,829,997	\$2,663,093	22.51%
2.a. Subtotal of Vegetation Management O&M Programs	\$91,690,210	\$80,019,982	\$11,670,228	14.58%
3. Underground O&M Programs				
1. Distribution Lateral Hardening Program	\$101,378	\$182,247	(\$80,869)	(44.37%)
3.a Subtotal of Undergrounding O&M Programs	\$101,378	\$182,247	(\$80,869)	(44.37%)
4. Subtotal of O&M Programs	\$98,132,470	\$85,981,507	\$12,150,963	14.13%
5. Implementation Costs - G&I				
1. Implementation Costs - Distribution	\$107,258	\$233,487	(\$126,229)	(54.06%)
2. Implementation Costs - Transmission	\$4,968	\$10,814	(\$5,846)	(54.06%)
5.a Subtotal of Implementation O&M Programs	\$112,225	\$244,301	(\$132,075)	(54.06%)
6. Total O&M Costs	\$98,244,695	\$86,225,808	\$12,018,888	13.94%
7. Allocation of O&M Costs				
a. Distribution O&M	\$81,750,129	\$72,134,232	\$9,615,897	13.33%
b. Transmission O&M	\$16,382,341	\$13,847,275	\$2,535,066	18.31%
c. Implementation Costs Allocated to Distribution	\$107,258	\$233,487	(\$126,229)	(54.06%)
d. Implementation Costs Allocated to Transmission	\$4,968	\$10,814	(\$5,846)	(54.06%)
e. Total of Allocation of O&M Costs	\$98,244,695	\$86,225,808	\$12,018,888	13.94%
8. Retail Jurisdictional Factors				
a. Distribution Jurisdictional Factor	100.0000%	100.0000%		
b. Transmission Jurisdictional Factor	89.9282%	89.9282%		
c. G&I Jurisdictional Factor	96.7270%	96.7270%		
9. Jurisdictional Revenue Requirements				
a. Jurisdictional Revenue Requirements Allocated to Distribution	\$81,750,129	\$72,134,232	\$9,615,897	13.33%
b. Jurisdictional Revenue Requirements Allocated to Transmission	\$14,732,349	\$12,452,609	\$2,279,740	18.31%
c. Jurisdictional Implementation Costs Allocated to Distribution	\$103,747	\$225,845	(\$122,098)	(54.06%)
d. Jurisdictional Implementation Costs Allocated to Transmission	\$4,805	\$10,460	(\$5,655)	(54.06%)
e. Total Jurisdictional Revenue Requirements	\$96,591,030	\$84,823,145	\$11,767,884	13.87%

Notes:

Column (1) is the End of Period Totals on SPPCRC Form 5A Summary

Column(2) is amount shown on Form 5E Summary End of Period Totals for the 2023 Actual Estimated, approved by Order No.PSC-2023-0364-FOF-EI

Column (3) = Column (1) - Column (2)

Column (4) = Column (3) / Column (2)

FLORIDA POWER & LIGHT COMPANY
Storm Protection Plan Recovery Clause (SPPCRC)
Final True-Up
Calculation of Annual Revenue Requirements for O&M Programs

For the Period of: January 2023 Through December 2023

O&M Activities	T/D	Actual												End of Period	Method of Classification		
	T/D	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Distribution GCP Demand	Transmission 12 CP Demand	Total
1 Overhead Hardening O&M Programs																	
1. Distribution Feeder Hardening Program	D	\$202,218	\$109,878	\$302,836	\$49,364	\$110,716	\$164,636	(\$66,421)	\$128,497	\$45,942	(\$275,550)	\$168,724	\$390,144	\$1,330,983	\$1,330,983	\$0	\$1,330,983
2. Distribution Inspection Program	D	\$334,944	\$204,871	\$1,049,597	(\$36,319)	\$149,443	\$284,047	\$143,155	\$227,789	\$265,674	\$217,462	\$275,377	\$65,409	\$3,181,448	\$3,181,448	\$0	\$3,181,448
3. Transmission Inspection Program	T	\$137,085	\$96,561	\$127,325	\$158,842	\$177,053	\$117,571	\$285,603	\$67,219	\$150,968	\$388,827	(\$159,119)	\$320,302	\$1,868,237	\$0	\$1,680,073	\$1,680,073
4. Transmission Hardening Program	T	\$167,704	\$177,944	(\$271,717)	\$14,398	\$3,432	(\$151,682)	\$6,306	\$10,174	\$50,866	\$20,219	\$13,413	(\$20,045)	\$21,013	\$0	\$18,897	\$18,897
5. Substation Storm Surge/Flood Mitigation Program	D	\$6,920	\$2,765	\$11,617	\$12,777	\$29	(\$153)	(\$2)	\$27	\$1	(\$94,787)	\$0	\$6	(\$60,801)	(\$60,801)	\$0	(\$60,801)
1.a Subtotal of Overhead Hardening O&M Investment Programs		\$848,872	\$592,020	\$1,219,658	\$199,061	\$440,672	\$414,419	\$368,641	\$433,705	\$513,451	\$256,171	\$298,396	\$755,815	\$6,340,882	\$4,451,631	\$1,698,970	\$6,150,601
2 Vegetation Management O&M Programs																	
1. Distribution Vegetation Management Program	D	\$6,509,122	\$7,039,130	\$7,750,925	\$6,799,758	\$8,778,967	\$7,369,923	\$6,851,366	\$8,308,410	\$6,183,447	\$5,165,197	\$2,927,039	\$3,513,835	\$77,197,120	\$77,197,120	\$0	\$77,197,120
2. Transmission Vegetation Management Program	T	\$740,967	\$1,407,730	\$1,505,325	\$1,302,587	\$1,180,442	\$1,895,332	\$1,067,103	\$1,070,502	\$1,247,189	\$1,220,973	\$1,061,392	\$793,547	\$14,493,091	\$0	\$13,033,379	\$13,033,379
2.a Subtotal of Vegetation Management O&M Investment Programs		\$7,250,089	\$8,446,860	\$9,256,250	\$8,102,345	\$9,959,409	\$9,265,256	\$7,918,469	\$9,378,913	\$7,430,636	\$6,386,171	\$3,988,431	\$4,307,382	\$91,690,210	\$77,197,120	\$13,033,379	\$90,230,499
3 Undergrounding Laterals O&M Programs																	
1. Distribution Lateral Hardening Program	D	\$173,050	(\$88,224)	\$34,234	\$9,722	(\$35,303)	\$295,273	(\$513,680)	\$47,693	\$311,139	(\$63,092)	(\$48,317)	(\$21,118)	\$101,378	\$101,378	\$0	\$101,378
3.a Subtotal of Underground Laterals Program - O&M	D	\$173,050	(\$88,224)	\$34,234	\$9,722	(\$35,303)	\$295,273	(\$513,680)	\$47,693	\$311,139	(\$63,092)	(\$48,317)	(\$21,118)	\$101,378	\$101,378	\$0	\$101,378
4 Implementation Costs - A&G																	
1. Implementation Costs - Distribution		\$10,819	\$13,954	\$12,605	\$12,156	\$9,884	\$12,706	\$4,121	\$7,768	\$9,734	\$4,321	\$3,392	\$5,796	\$107,258	\$103,747	\$0	\$103,747
2. Implementation Costs - Transmission		\$501	\$646	\$584	\$563	\$458	\$588	\$191	\$360	\$451	\$200	\$157	\$268	\$4,968	\$0	\$4,805	\$4,805
4.a Subtotal of Implementation O&M Programs		\$11,321	\$14,601	\$13,189	\$12,719	\$10,342	\$13,295	\$4,312	\$8,128	\$10,185	\$4,522	\$3,549	\$6,065	\$112,225	\$103,747	\$4,805	\$108,552
5 Total O&M Investment Programs		\$8,283,331	\$8,965,256	\$10,523,331	\$8,323,847	\$10,375,120	\$9,988,243	\$7,777,742	\$9,868,439	\$8,265,412	\$6,583,772	\$4,242,059	\$5,048,144	\$98,244,695	\$81,853,876	\$14,737,154	\$96,591,030
6 Allocation of O&M Programs																	
a. Distribution O&M Allocated to GPC Demand		\$7,226,254	\$7,268,420	\$9,149,209	\$6,835,301	\$9,003,851	\$8,113,727	\$6,414,418	\$8,712,417	\$6,806,203	\$4,949,230	\$3,322,823	\$3,948,275	\$81,750,129	\$81,750,129	\$0	\$81,750,129
b. Transmission O&M Allocated to 12 CP Demand		\$1,045,756	\$1,682,235	\$1,360,933	\$1,475,827	\$1,360,927	\$1,861,221	\$1,359,012	\$1,147,895	\$1,449,024	\$1,630,020	\$915,687	\$1,093,804	\$16,382,341	\$0	\$14,732,349	\$14,732,349
c. Implementation Costs Allocated to Distribution GCP Demand		\$10,819	\$13,954	\$12,605	\$12,156	\$9,884	\$12,706	\$4,121	\$7,768	\$9,734	\$4,321	\$3,392	\$5,796	\$107,258	\$103,747	\$0	\$103,747
d. Implementation Costs Allocated to Transmission 12 CP Demand		\$501	\$646	\$584	\$563	\$458	\$588	\$191	\$360	\$451	\$200	\$157	\$268	\$4,968	\$0	\$4,805	\$4,805
7 Implementation Costs Allocation Factors																	
a. Distribution		95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%
b. Transmission		4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%
8 Retail Jurisdictional Factors																	
a. Distribution Demand Jurisdictional Factor		100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%
b. Transmission Demand Jurisdictional Factor		89.9282%	89.9282%	89.9282%	89.9282%	89.9282%	89.9282%	89.9282%	89.9282%	89.9282%	89.9282%	89.9282%	89.9282%	89.9282%	89.9282%	89.9282%	89.9282%
c. General & Intangible Plant Jurisdictional Factor		96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%
9 Jurisdictional GCP Demand Revenue Requirements - Distribution		\$7,226,254	\$7,268,420	\$9,149,209	\$6,835,301	\$9,003,851	\$8,113,727	\$6,414,418	\$8,712,417	\$6,806,203	\$4,949,230	\$3,322,823	\$3,948,275	\$81,750,129			
10 Jurisdictional 12 CP Demand Revenue Requirements - Transmission		\$940,430	\$1,512,804	\$1,223,863	\$1,327,185	\$1,223,857	\$1,673,763	\$1,222,135	\$1,032,281	\$1,303,081	\$1,465,848	\$823,461	\$983,638	\$14,732,349			
11 Jurisdictional Implementation Costs Allocated to Distribution GCP Demand		\$10,465	\$13,498	\$12,192	\$11,758	\$9,561	\$12,290	\$3,986	\$7,514	\$9,416	\$4,180	\$3,281	\$5,607	\$103,747			
12 Jurisdictional Implementation Costs Allocated to Transmission 12 CP Demand		\$485	\$625	\$565	\$545	\$443	\$569	\$185	\$348	\$436	\$194	\$152	\$260	\$4,805			
13 Total Jurisdictional O&M Revenue Requirements		\$8,177,634	\$8,795,347	\$10,385,829	\$8,174,789	\$10,237,712	\$9,800,350	\$7,640,725	\$9,752,560	\$8,119,136	\$6,419,452	\$4,149,717	\$4,937,780	\$96,591,030			

FLORIDA POWER & LIGHT COMPANY
Storm Protection Plan Recovery Clause (SPPCRC)
Final True-Up
Calculation of Annual Revenue Requirements for O&M Programs

For the Period of: January 2023 Through December 2023

O&M Activities	T/D		Actual												End of Period	Method of Classification		
	T/D	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Distribution GCP Demand	Transmission 12 CP Demand	Total	
O&M Investment Revenue Requirements by Category of Activity																		
Monthly Sums of (Activity Cost x Allocation x Jur. Factor)																		
14 Overhead Hardening O&M Programs		\$818,174	\$564,372	\$1,234,201	\$181,613	\$422,494	\$417,854	\$339,241	\$425,910	\$493,123	\$214,973	\$313,071	\$725,574	\$6,150,601				
a. Distribution		\$544,082	\$317,514	\$1,364,050	\$25,821	\$260,187	\$448,530	\$76,732	\$356,313	\$311,617	(\$152,875)	\$444,101	\$455,559	\$4,451,631				
b. Transmission		\$274,092	\$246,858	(\$129,850)	\$155,792	\$162,307	(\$30,675)	\$262,509	\$69,598	\$181,506	\$367,848	(\$131,030)	\$270,015	\$1,698,970				
15 Vegetation Management O&M Programs		\$7,175,461	\$8,305,077	\$9,104,637	\$7,971,151	\$9,840,517	\$9,074,362	\$7,810,993	\$9,271,094	\$7,305,022	\$6,263,197	\$3,881,530	\$4,227,458	\$90,230,499				
a. Distribution		\$6,509,122	\$7,039,130	\$7,750,925	\$6,799,758	\$8,778,967	\$7,369,923	\$6,851,366	\$8,308,410	\$6,183,447	\$5,165,197	\$2,927,039	\$3,513,835	\$77,197,120				
b. Transmission		\$666,338	\$1,265,947	\$1,353,712	\$1,171,394	\$1,061,550	\$1,704,439	\$959,627	\$962,684	\$1,121,575	\$1,098,000	\$954,491	\$713,623	\$13,033,379				
16 Undergrounding Laterals O&M Programs		\$173,050	(\$88,224)	\$34,234	\$9,722	(\$35,303)	\$295,273	(\$513,680)	\$47,693	\$311,139	(\$63,092)	(\$48,317)	(\$21,118)	\$101,378				
a. Distribution		\$173,050	(\$88,224)	\$34,234	\$9,722	(\$35,303)	\$295,273	(\$513,680)	\$47,693	\$311,139	(\$63,092)	(\$48,317)	(\$21,118)	\$101,378				
b. Transmission		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
17 Implementation O&M		\$10,950	\$14,123	\$12,757	\$12,303	\$10,004	\$12,860	\$4,171	\$7,862	\$9,852	\$4,374	\$3,433	\$5,866	\$108,552				
a. Distribution		\$10,465	\$13,498	\$12,192	\$11,758	\$9,561	\$12,290	\$3,986	\$7,514	\$9,416	\$4,180	\$3,281	\$5,607	\$103,747				
b. Transmission		\$485	\$625	\$565	\$545	\$443	\$569	\$185	\$348	\$436	\$194	\$152	\$260	\$4,805				

FLORIDA POWER & LIGHT COMPANY
Storm Protection Plan Recovery Clause (SPPCRC)
Final True-Up
Variance Report of Annual Capital Investment Costs by Program (Jurisdictional Revenue Requirements)

For the Period of: January 2023 Through December 2023

	(1)	(2)	(3)	(4)
	Final True-Up	Actual/Estimated	Variance Amount	Variance Percent
1. Overhead Hardening Programs				
1. Distribution Feeder Hardening Program	\$180,844,590	\$179,521,778	\$1,322,812	0.74%
2. Distribution Inspection Program	\$9,067,685	\$9,305,433	(\$237,748)	(2.55%)
3. Transmission Inspection Program	\$10,233,522	\$10,336,775	(\$103,253)	(1.00%)
4. Transmission Hardening Program	\$17,244,940	\$16,615,868	\$629,073	3.79%
5. Substation Storm Surge/Flood Mitigation Program	\$1,226,288	\$1,248,434	(\$22,147)	(1.77%)
1.a. Subtotal of Overhead Hardening Capital Investment Programs	\$218,617,025	\$217,028,287	\$1,588,738	0.73%
2. Vegetation Management Programs				
1. Distribution Vegetation Management Program	\$448,039	\$431,403	\$16,636	3.86%
2.a. Subtotal of Vegetation Management Capital Investment Programs	\$448,039	\$431,403	\$16,636	3.86%
3. Underground Programs				
1. Distribution Lateral Hardening Program	\$83,726,845	\$83,953,955	(\$227,111)	(0.27%)
3.a Subtotal of Undergrounding Capital Investment Programs	\$83,726,845	\$83,953,955	(\$227,111)	(0.27%)
4. Subtotal of Capital Programs	\$302,791,908	\$301,413,646	\$1,378,263	0.46%
5. Implementation Costs - G&I				
1. Implementation Costs - Distribution	\$258,607	\$266,727	(\$8,120)	(3.04%)
2. Implementation Costs - Transmission	\$11,977	\$12,353	(\$376)	(3.04%)
5.a Subtotal of Implementation Capital Programs	\$270,584	\$279,080	(\$8,496)	(3.04%)
6. Total of Capital Investment Costs	\$303,062,492	\$301,692,726	\$1,369,767	0.45%
7. Allocation of Capital Investment Costs				
a. Distribution Capital	\$275,313,446	\$274,461,004	\$852,443	0.31%
b. Transmission Capital	\$27,478,462	\$26,952,642	\$525,820	1.95%
c. Implementation Costs Allocated to Distribution	\$258,607	\$266,727	(\$8,120)	(3.04%)
d. Implementation Costs Allocated to Transmission	\$11,977	\$12,353	(\$376)	(3.04%)
e. Total of Allocation of Capital Investments Costs	\$303,062,492	\$301,692,726	\$1,369,767	0.45%
8. Retail Jurisdictional Factors				
a. Distribution Jurisdictional Factor	100.0000%	100.0000%		
b. Transmission Jurisdictional Factor	89.9282%	89.9282%		
c. G&I Jurisdictional Factor	96.7270%	96.7270%		
9. Jurisdictional Revenue Requirements				
a. Jurisdictional Revenue Requirements Allocated to Distribution	\$275,313,446	\$274,461,004	\$852,443	0.31%
b. Jurisdictional Revenue Requirements Allocated Transmission	\$24,710,893	\$24,238,033	\$472,861	1.95%
c. Jurisdictional Implementation Costs Allocated to Distribution	\$250,143	\$257,997	(\$7,854)	(3.04%)
d. Jurisdictional Implementation Costs Allocated to Transmission	\$11,585	\$11,949	(\$364)	(3.04%)
e. Total Jurisdictional Revenue Requirements	\$300,286,067	\$298,968,982	\$1,317,085	0.44%

Notes:

Column (1) is the End of Period Totals on SPPCRC Form 7A Summary

Column(2) is amount shown on Form 7E Summary End of Period Totals for the 2023 Actual/Estimated approved by Order No. PSC-2023-0364-FOF-EI

Column (3) = Column (1) - Column (2)

Column (4) = Column (3) / Column (2)

FLORIDA POWER & LIGHT COMPANY
Storm Protection Plan Recovery Clause (SPPCRC)
Final True-Up
Calculation of Annual Revenue Requirements for Capital Investment Programs

Capital Investment Activities	T/D	Actual												End of Period		Method of Classification	
	T/D	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Distribution	Transmission 12 CP Demand	Total
1 Overhead Hardening Capital Investment Programs																	
1. Distribution Feeder Hardening Program	D	\$12,080,785	\$12,690,408	\$13,289,723	\$13,872,411	\$14,400,668	\$14,969,520	\$15,457,729	\$15,928,546	\$16,413,441	\$16,865,243	\$17,285,124	\$17,590,992	\$180,844,590	\$180,844,590	\$0	\$180,844,590
2. Distribution Inspection Program	D	\$606,207	\$637,024	\$673,753	\$711,294	\$737,705	\$760,102	\$771,914	\$787,619	\$813,628	\$835,663	\$858,032	\$874,744	\$9,067,685	\$9,067,685	\$0	\$9,067,685
3. Transmission Inspection Program	T	\$649,946	\$681,110	\$719,037	\$760,393	\$800,537	\$834,141	\$868,065	\$892,045	\$905,506	\$979,707	\$1,062,754	\$1,080,282	\$10,233,522	\$0	\$9,202,824	\$9,202,824
4. Transmission Hardening Program	T	\$1,237,449	\$1,322,006	\$1,409,478	\$1,465,485	\$1,481,871	\$1,466,287	\$1,460,332	\$1,465,269	\$1,455,740	\$1,474,141	\$1,490,726	\$1,516,158	\$17,244,940	\$0	\$15,508,069	\$15,508,069
5. Substation Storm Surge/Flood Mitigation Program	D	\$72,929	\$75,508	\$79,170	\$91,016	\$103,990	\$107,318	\$110,065	\$111,730	\$112,544	\$115,838	\$119,994	\$126,185	\$1,226,288	\$1,226,288	\$0	\$1,226,288
1.a Subtotal of Overhead Hardening Capital Investment Programs		14,647,317	15,406,055	16,171,161	16,900,598	17,524,771	18,137,368	18,668,105	19,185,210	19,700,858	20,270,591	20,816,629	21,188,361	218,617,025	191,138,563	24,710,893	215,849,456
2 Vegetation Management Capital Investment Programs																	
1. Distribution Vegetation Management Program	D	\$1,152	\$10,043	\$22,165	\$27,096	\$31,646	\$36,132	\$38,691	\$41,444	\$48,879	\$59,493	\$64,020	\$67,279	\$448,039	\$448,039	\$0	\$448,039
2.a Subtotal of Vegetation Management Capital Investment Programs		1,152	10,043	22,165	27,096	31,646	36,132	38,691	41,444	48,879	59,493	64,020	67,279	448,039	448,039		448,039
3 Undergrounding Laterals Capital Investment Programs																	
1. Distribution Lateral Hardening Program	D	\$5,041,793	\$5,341,756	\$5,663,734	\$6,034,743	\$6,445,060	\$6,854,615	\$7,229,905	\$7,540,111	\$7,877,969	\$8,240,447	\$8,579,517	\$8,877,194	\$83,726,845	\$83,726,845	\$0	\$83,726,845
3.a Subtotal of Undergrounding Laterals Capital Investment Programs		\$5,041,793	\$5,341,756	\$5,663,734	\$6,034,743	\$6,445,060	\$6,854,615	\$7,229,905	\$7,540,111	\$7,877,969	\$8,240,447	\$8,579,517	\$8,877,194	\$83,726,845	\$83,726,845		\$83,726,845
4 Implementation Costs - G&I																	
1. Implementation Costs - Distribution		\$21,981	\$21,890	\$21,800	\$21,710	\$21,620	\$21,529	\$21,439	\$21,349	\$21,259	\$21,169	\$21,078	\$21,783	\$258,607	\$250,143	\$0	\$250,143
2. Implementation Costs - Transmission		\$1,018	\$1,014	\$1,010	\$1,005	\$1,001	\$997	\$993	\$989	\$985	\$980	\$976	\$1,009	\$11,977	\$0	\$11,585	\$11,585
4.a Subtotal of Implementation Capital Programs		\$22,999	\$22,904	\$22,810	\$22,715	\$22,621	\$22,527	\$22,432	\$22,338	\$22,243	\$22,149	\$22,055	\$22,791	\$270,584	\$250,143	\$11,585	\$261,728
5 Total Capital Investment Costs		\$19,713,260	\$20,780,758	\$21,879,870	\$22,985,152	\$24,024,098	\$25,050,642	\$25,959,133	\$26,789,103	\$27,649,949	\$28,592,681	\$29,482,221	\$30,155,625	\$303,062,492	\$275,563,589	\$24,722,478	\$300,286,067
6 Allocation of Capital Investment Programs																	
a. Distribution Capital		\$17,802,867	\$18,754,738	\$19,728,545	\$20,736,559	\$21,719,069	\$22,727,687	\$23,608,305	\$24,409,451	\$25,266,460	\$26,116,684	\$26,906,687	\$27,536,394	\$275,313,446			
b. Transmission Capital		\$1,887,395	\$2,003,115	\$2,128,515	\$2,225,878	\$2,282,408	\$2,300,428	\$2,328,396	\$2,357,315	\$2,361,245	\$2,453,848	\$2,553,480	\$2,596,439	\$27,478,462			
c. Implementation Costs Allocated to Distribution		\$21,981	\$21,890	\$21,800	\$21,710	\$21,620	\$21,529	\$21,439	\$21,349	\$21,259	\$21,169	\$21,078	\$21,783	\$258,607			
d. Implementation Costs Allocated to Transmission		\$1,018	\$1,014	\$1,010	\$1,005	\$1,001	\$997	\$993	\$989	\$985	\$980	\$976	\$1,009	\$11,977			
e. Total Allocation of Capital Investment Programs		\$19,713,260	\$20,780,758	\$21,879,870	\$22,985,152	\$24,024,098	\$25,050,642	\$25,959,133	\$26,789,103	\$27,649,949	\$28,592,681	\$29,482,221	\$30,155,625	\$303,062,492			
7 Implementation Costs Allocation Factors																	
a. Distribution		95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%
b. Transmission		4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%
8 Retail Jurisdictional Factors																	
a. Distribution Demand Jurisdictional Factor		100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%
b. Transmission Demand Jurisdictional Factor		89.9282%	89.9282%	89.9282%	89.9282%	89.9282%	89.9282%	89.9282%	89.9282%	89.9282%	89.9282%	89.9282%	89.9282%	89.9282%	89.9282%	89.9282%	89.9282%
c. General & Intangible Plant Jurisdictional Factor		96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%	96.7270%
9 Jurisdictional Revenue Requirements Allocated to Distribution		\$17,802,867	\$18,754,738	\$19,728,545	\$20,736,559	\$21,719,069	\$22,727,687	\$23,608,305	\$24,409,451	\$25,266,460	\$26,116,684	\$26,906,687	\$27,536,394	\$275,313,446			
10 Jurisdictional Revenue Requirements Allocated to Transmission		\$1,697,301	\$1,801,366	\$1,914,136	\$2,001,692	\$2,052,529	\$2,068,734	\$2,093,885	\$2,119,891	\$2,123,426	\$2,206,702	\$2,296,299	\$2,334,932	\$24,710,893			
11 Jurisdictional Implementation Costs Allocated to Distribution		\$21,261	\$21,174	\$21,087	\$20,999	\$20,912	\$20,825	\$20,738	\$20,650	\$20,563	\$20,476	\$20,388	\$21,070	\$250,143			
12 Jurisdictional Implementation Costs Allocated to Transmission		\$985	\$981	\$977	\$973	\$969	\$964	\$960	\$956	\$952	\$948	\$944	\$976	\$11,585			
13 Total Jurisdictional Capital Investment Revenue Requirements		\$19,522,414	\$20,578,259	\$21,664,744	\$22,760,223	\$23,793,478	\$24,818,211	\$25,723,888	\$26,550,949	\$27,411,401	\$28,344,810	\$29,224,319	\$29,893,372	\$300,286,067			

FLORIDA POWER & LIGHT COMPANY
 Storm Protection Plan Recovery Clause (SPPCRC)
 Final True-Up
 Calculation of Annual Revenue Requirements for Capital Investment Programs

Capital Investment Activities	T/D	Actual												End of Period	Method of Classification		
	T/D	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Distribution	Transmission 12 CP Demand	Total
Capital Investment Revenue Requirements by Category of Activity																	
Monthly Sums of (Activity Cost x Allocation x Jur. Factor)																	
14 Overhead Hardening Capital Investment Programs		\$14,457,223	\$15,204,306	\$15,956,782	\$16,676,413	\$17,294,892	\$17,905,675	\$18,433,594	\$18,947,787	\$19,463,039	\$20,023,445	\$20,559,449	\$20,926,853	\$215,849,456			
a. Distribution		\$12,759,922	\$13,402,940	\$14,042,646	\$14,674,721	\$15,242,363	\$15,836,941	\$16,339,708	\$16,827,896	\$17,339,613	\$17,816,743	\$18,263,150	\$18,591,921	\$191,138,563			
b. Transmission		\$1,697,301	\$1,801,366	\$1,914,136	\$2,001,692	\$2,052,529	\$2,068,734	\$2,093,885	\$2,119,891	\$2,123,426	\$2,206,702	\$2,296,299	\$2,334,932	\$24,710,893			
15 Vegetation Management Capital Investment Programs		\$1,152	\$10,043	\$22,165	\$27,096	\$31,646	\$36,132	\$38,691	\$41,444	\$48,879	\$59,493	\$64,020	\$67,279	\$448,039			
a. Distribution		\$1,152	\$10,043	\$22,165	\$27,096	\$31,646	\$36,132	\$38,691	\$41,444	\$48,879	\$59,493	\$64,020	\$67,279	\$448,039			
b. Transmission		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
16 Undergrounding Laterals Capital Investment Programs		\$5,041,793	\$5,341,756	\$5,663,734	\$6,034,743	\$6,445,060	\$6,854,615	\$7,229,905	\$7,540,111	\$7,877,969	\$8,240,447	\$8,579,517	\$8,877,194	\$83,726,845			
a. Distribution		\$5,041,793	\$5,341,756	\$5,663,734	\$6,034,743	\$6,445,060	\$6,854,615	\$7,229,905	\$7,540,111	\$7,877,969	\$8,240,447	\$8,579,517	\$8,877,194	\$83,726,845			
b. Transmission		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
17 Implementation Capital		\$22,246	\$22,155	\$22,063	\$21,972	\$21,881	\$21,789	\$21,698	\$21,607	\$21,515	\$21,424	\$21,333	\$22,045	\$261,728			
a. Distribution		\$21,261	\$21,174	\$21,087	\$20,999	\$20,912	\$20,825	\$20,738	\$20,650	\$20,563	\$20,476	\$20,388	\$21,070	\$250,143			
b. Transmission		\$985	\$981	\$977	\$973	\$969	\$964	\$960	\$956	\$952	\$948	\$944	\$976	\$11,585			

FLORIDA POWER & LIGHT COMPANY
Storm Protection Plan Recovery Clause (SPPCRC)
Final True-Up
601 - Distribution Inspection Program - Revenue Requirements

Form 7A

For the Period of: January 2023 Through December 2023

	Beginning Balance	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
601 - Distribution Inspection Program														
1. Investments														
a. Expenditures		\$3,787,507	\$2,669,177	\$5,307,478	\$3,167,205	\$2,953,914	\$2,135,912	\$1,193,764	\$2,698,184	\$3,073,079	\$2,295,936	\$2,973,038	\$993,378	\$33,248,574
b. Additions to Plant		\$3,723,220	\$2,947,990	\$4,138,924	\$2,187,425	\$2,073,004	\$2,047,691	(\$1,290,481)	\$3,582,625	\$1,611,952	\$1,590,024	\$2,196,043	\$807,577	\$25,615,994
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$48,202,515	\$51,925,734	\$54,873,725	\$59,012,648	\$61,200,074	\$63,273,078	\$65,320,770	\$64,030,288	\$67,612,913	\$69,224,866	\$70,814,890	\$73,010,932	\$73,818,509	
3. Less: Accumulated Depreciation	\$1,432,125	\$1,560,965	\$1,698,237	\$1,844,418	\$1,998,582	\$2,158,157	\$2,322,898	\$2,488,605	\$2,657,152	\$2,832,081	\$3,010,909	\$3,194,364	\$3,381,528	
4. CWIP - Non Interest Bearing	\$17,407,241	\$17,471,528	\$17,192,715	\$18,361,270	\$19,341,049	\$20,221,959	\$20,310,179	\$22,794,425	\$21,909,984	\$23,371,111	\$24,077,023	\$24,854,019	\$25,039,820	
5. Net Investment (Lines 2 - 3 + 4)	\$64,177,631	\$67,836,297	\$70,368,203	\$75,529,500	\$78,542,541	\$81,336,880	\$83,308,051	\$84,336,109	\$86,865,746	\$89,763,896	\$91,881,004	\$94,670,588	\$95,476,801	
6. Average Net Investment		\$66,006,964	\$69,102,250	\$72,948,852	\$77,036,020	\$79,939,710	\$82,322,466	\$83,822,080	\$85,600,927	\$88,314,821	\$90,822,450	\$93,275,796	\$95,073,694	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (b)		\$392,037	\$410,420	\$433,267	\$457,542	\$474,788	\$488,940	\$497,846	\$508,411	\$524,530	\$539,424	\$553,995	\$564,673	\$5,845,872
b. Debt Component (Line 6 x debt rate) (c)		\$85,331	\$89,332	\$94,305	\$99,588	\$103,342	\$106,422	\$108,361	\$110,661	\$114,169	\$117,411	\$120,582	\$122,907	\$1,272,410
8. Investment Expenses														
a. Depreciation (d)		\$128,840	\$137,271	\$146,182	\$154,164	\$159,575	\$164,741	\$165,707	\$168,547	\$174,929	\$178,829	\$183,455	\$187,164	\$1,949,403
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$606,207	\$637,024	\$673,753	\$711,294	\$737,705	\$760,102	\$771,914	\$787,619	\$813,628	\$835,663	\$858,032	\$874,744	\$9,067,685

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant
- (b) The Equity Component for the period is based on the information reflected in Form 8A
- (c) The Debt Component for the period is based on the information reflected in Form 8A
- (d) Calculated using the actual depreciation rates for distribution/transmission function as reflected in FPL's 2021 retail base rate settlement agreement (Order No. PSC-2021-0446-S-EI)

FLORIDA POWER & LIGHT COMPANY
Storm Protection Plan Recovery Clause (SPPCRC)
Final True-Up
602-Transmission Inspection Program - Revenue Requirements

Form 7A

For the Period of: January 2023 Through December 2023

	Beginning Balance	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
602-Transmission Inspection Program														
1. Investments														
a. Expenditures		\$4,080,879	\$4,122,767	\$6,162,749	\$4,689,185	\$4,460,740	\$3,371,675	\$4,928,865	\$922,165	\$3,347,772	\$13,543,714	\$7,647,244	(\$3,103,356)	\$54,174,398
b. Additions to Plant		\$1,563,093	\$807,925	\$946,814	\$2,200,377	\$5,982,541	\$323,113	\$4,808,882	(\$766,202)	\$3,310	\$10,176,220	\$2,663,048	(\$166,809)	\$28,542,312
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$400	\$0	\$0	\$0	\$438	\$0	\$0	\$0	\$86,449	\$0	\$0	\$87,287
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$64,455,449	\$66,018,543	\$66,826,468	\$67,773,282	\$69,973,658	\$75,956,200	\$76,279,313	\$81,088,194	\$80,321,992	\$80,325,303	\$90,501,522	\$93,164,570	\$92,997,762	
3. Less: Accumulated Depreciation	\$897,547	\$1,026,363	\$1,158,019	\$1,290,968	\$1,427,003	\$1,571,110	\$1,722,003	\$1,877,474	\$2,036,907	\$2,195,510	\$2,455,196	\$2,636,447	\$2,820,114	
4. CWIP - Non Interest Bearing	\$6,524,276	\$9,042,062	\$12,356,904	\$17,572,839	\$20,061,648	\$18,539,846	\$21,588,408	\$21,708,392	\$23,396,758	\$26,741,220	\$30,108,713	\$35,092,909	\$32,156,362	
5. Net Investment (Lines 2 - 3 + 4)	<u>\$70,082,179</u>	<u>\$74,034,242</u>	<u>\$78,025,353</u>	<u>\$84,055,154</u>	<u>\$88,608,303</u>	<u>\$92,924,936</u>	<u>\$96,145,718</u>	<u>\$100,919,112</u>	<u>\$101,681,843</u>	<u>\$104,871,012</u>	<u>\$118,155,040</u>	<u>\$125,621,033</u>	<u>\$122,334,009</u>	
6. Average Net Investment		\$72,058,210	\$76,029,797	\$81,040,253	\$86,331,728	\$90,766,620	\$94,535,327	\$98,532,415	\$101,300,478	\$103,276,428	\$111,513,026	\$121,888,036	\$123,977,521	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (b)		\$427,977	\$451,565	\$481,324	\$512,752	\$539,092	\$561,476	\$585,216	\$601,656	\$613,392	\$662,312	\$723,932	\$736,342	\$6,897,035
b. Debt Component (Line 6 x debt rate) (c)		\$93,153	\$98,288	\$104,765	\$111,605	\$117,339	\$122,211	\$127,378	\$130,956	\$133,511	\$144,158	\$157,571	\$160,272	\$1,501,206
8. Investment Expenses														
a. Depreciation (d)		\$128,816	\$131,257	\$132,948	\$136,036	\$144,106	\$150,455	\$155,471	\$159,433	\$158,603	\$173,237	\$181,251	\$183,667	\$1,835,280
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)	<u>\$649,946</u>	<u>\$681,110</u>	<u>\$719,037</u>	<u>\$760,393</u>	<u>\$800,537</u>	<u>\$834,141</u>	<u>\$868,065</u>	<u>\$892,045</u>	<u>\$905,506</u>	<u>\$979,707</u>	<u>\$1,062,754</u>	<u>\$1,080,282</u>	<u>\$10,233,522</u>	

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant
- (b) The Equity Component for the period is based on the information reflected in Form 8A
- (c) The Debt Component for the period is based on the information reflected in Form 8A
- (d) Calculated using the actual depreciation rates for distribution/transmission function as reflected in FPL's 2021 retail base rate settlement agreement (Order No. PSC-2021-0446-S-EI)

FLORIDA POWER & LIGHT COMPANY
Storm Protection Plan Recovery Clause (SPPCRC)
Final True-Up
603- Distribution Feeder Hardening Program - Revenue Requirements

Form 7A

For the Period of: January 2023 Through December 2023

	Beginning Balance	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
603- Distribution Feeder Hardening Program														
1. Investments														
a. Expenditures		\$67,872,903	\$60,734,399	\$69,356,266	\$59,638,138	\$58,277,441	\$63,671,090	\$41,109,425	\$58,364,625	\$44,923,025	\$55,573,759	\$36,685,750	\$28,490,092	\$644,696,913
b. Additions to Plant		\$82,343,878	\$53,313,277	\$70,324,337	\$43,274,765	\$61,382,053	\$64,054,864	\$43,772,653	\$69,712,809	\$46,711,160	\$49,334,518	\$45,776,818	\$35,952,408	\$665,953,540
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$406	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$66	\$0	\$0	\$472
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base														
a. Less: Accumulated Depreciation	\$998,626,957	\$1,080,970,836	\$1,134,284,112	\$1,204,608,449	\$1,247,883,214	\$1,309,265,267	\$1,373,320,131	\$1,417,092,784	\$1,486,805,594	\$1,533,516,753	\$1,582,851,271	\$1,628,628,089	\$1,664,580,498	
4. CWIP - Non Interest Bearing	\$317,881,480	\$303,410,505	\$310,831,628	\$309,863,557	\$326,226,930	\$323,122,318	\$322,738,544	\$320,075,315	\$308,727,132	\$306,938,997	\$313,178,238	\$304,087,169	\$296,624,853	
5. Net Investment (Lines 2 - 3 + 4)														
	\$1,291,990,435	\$1,357,362,708	\$1,415,432,821	\$1,481,976,498	\$1,538,664,972	\$1,593,869,098	\$1,654,316,221	\$1,692,068,563	\$1,746,940,220	\$1,788,233,116	\$1,840,061,608	\$1,872,888,393	\$1,897,421,065	
6. Average Net Investment														
		\$1,324,676,572	\$1,386,397,764	\$1,448,704,659	\$1,510,320,735	\$1,566,267,035	\$1,624,092,660	\$1,673,192,392	\$1,719,504,391	\$1,767,586,668	\$1,814,147,362	\$1,856,475,001	\$1,885,154,729	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (b)		\$7,867,679	\$8,234,261	\$8,604,322	\$8,970,279	\$9,302,562	\$9,646,007	\$9,937,627	\$10,212,688	\$10,498,264	\$10,774,803	\$11,026,201	\$11,196,539	\$116,271,234
b. Debt Component (Line 6 x debt rate) (c)		\$1,712,476	\$1,792,266	\$1,872,813	\$1,952,467	\$2,024,792	\$2,099,546	\$2,163,019	\$2,222,889	\$2,285,048	\$2,345,239	\$2,399,958	\$2,437,034	\$25,307,546
8. Investment Expenses														
a. Depreciation (d)		\$2,500,630	\$2,663,881	\$2,812,588	\$2,949,664	\$3,073,314	\$3,223,967	\$3,357,083	\$3,492,969	\$3,630,129	\$3,745,200	\$3,858,965	\$3,957,419	\$39,265,810
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)														
		\$12,080,785	\$12,690,408	\$13,289,723	\$13,872,411	\$14,400,668	\$14,969,520	\$15,457,729	\$15,928,546	\$16,413,441	\$16,865,243	\$17,285,124	\$17,590,992	\$180,844,590

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant
- (b) The Equity Component for the period is based on the information reflected in Form 8A
- (c) The Debt Component for the period is based on the information reflected in Form 8A
- (d) Calculated using the actual depreciation rates for distribution/transmission function as reflected in FPL's 2021 retail base rate settlement agreement (Order No. PSC-2021-0446-S-EI)

FLORIDA POWER & LIGHT COMPANY
Storm Protection Plan Recovery Clause (SPPCRC)
Final True-Up
604-Distribution Lateral Hardening Program - Revenue Requirements

Form 7A

For the Period of: January 2023 Through December 2023

	Beginning Balance	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
604-Distribution Lateral Hardening Program														
1. Investments														
a. Expenditures		\$34,955,210	\$37,055,600	\$39,025,197	\$51,109,296	\$49,891,205	\$47,733,923	\$39,786,937	\$31,666,618	\$45,661,044	\$43,364,965	\$38,417,892	\$27,303,380	\$485,971,268
b. Additions to Plant		\$20,792,627	\$35,087,429	\$29,542,419	\$33,653,683	\$30,001,226	\$47,839,630	\$34,145,328	\$39,609,807	\$41,590,326	\$17,802,549	\$44,751,158	\$40,060,213	\$414,876,396
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base														
	\$444,081,823	\$464,874,450	\$499,961,879	\$529,504,298	\$563,157,981	\$593,159,207	\$640,998,837	\$675,144,165	\$714,753,973	\$756,344,299	\$774,146,848	\$818,898,006	\$858,958,219	
3. Less: Accumulated Depreciation														
	\$6,767,553	\$7,507,075	\$8,291,678	\$9,129,012	\$10,017,666	\$10,958,032	\$11,961,966	\$13,032,213	\$14,162,243	\$15,358,924	\$16,604,996	\$17,903,610	\$19,271,894	
4. CWIP - Non Interest Bearing														
	\$140,465,749	\$154,628,332	\$156,596,503	\$166,079,282	\$183,534,894	\$203,424,873	\$203,319,167	\$208,960,776	\$201,017,586	\$205,088,304	\$230,650,720	\$224,317,455	\$211,560,621	
5. Net Investment (Lines 2 - 3 + 4)														
	\$577,780,020	\$611,995,707	\$648,266,705	\$686,454,568	\$736,675,209	\$785,626,049	\$832,356,038	\$871,072,728	\$901,609,316	\$946,073,679	\$988,192,572	\$1,025,311,850	\$1,051,246,946	
6. Average Net Investment														
		\$594,887,863	\$630,131,206	\$667,360,637	\$711,564,889	\$761,150,629	\$808,991,043	\$851,714,383	\$886,341,022	\$923,841,498	\$967,133,125	\$1,006,752,211	\$1,038,279,398	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (b)		\$3,533,230	\$3,742,551	\$3,963,669	\$4,226,212	\$4,520,718	\$4,804,857	\$5,058,605	\$5,264,264	\$5,486,991	\$5,744,114	\$5,979,424	\$6,166,675	\$58,491,310
b. Debt Component (Line 6 x debt rate) (c)		\$769,041	\$814,602	\$862,730	\$919,876	\$983,977	\$1,045,823	\$1,101,054	\$1,145,817	\$1,194,296	\$1,250,261	\$1,301,479	\$1,342,236	\$12,731,193
8. Investment Expenses														
a. Depreciation (d)		\$739,522	\$784,603	\$837,334	\$888,655	\$940,365	\$1,003,935	\$1,070,246	\$1,130,030	\$1,196,681	\$1,246,072	\$1,298,614	\$1,368,284	\$12,504,341
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)														
		\$5,041,793	\$5,341,756	\$5,663,734	\$6,034,743	\$6,445,060	\$6,854,615	\$7,229,905	\$7,540,111	\$7,877,969	\$8,240,447	\$8,579,517	\$8,877,194	\$83,726,845

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant
- (b) The Equity Component for the period is based on the information reflected in Form 8A
- (c) The Debt Component for the period is based on the information reflected in Form 8A
- (d) Calculated using the actual depreciation rates for distribution/transmission function as reflected in FPL's 2021 retail base rate settlement agreement (Order No. PSC-2021-0446-S-EI)

FLORIDA POWER & LIGHT COMPANY
Storm Protection Plan Recovery Clause (SPPCRC)
Final True-Up
605-Transmission Hardening Program - Revenue Requirements

Form 7A

For the Period of: January 2023 Through December 2023

	Beginning Balance	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
605-Transmission Hardening Program														
1. Investments														
a. Expenditures		\$10,011,584	\$9,500,010	\$9,116,022	\$2,714,497	\$902,849	(\$4,497,570)	\$4,217,971	(\$1,920,014)	\$140,692	\$2,717,988	\$563,029	\$7,151,102	\$40,618,161
b. Additions to Plant		\$3,979,177	\$11,820,382	\$10,560,008	\$4,842,910	\$544,301	(\$1,173,830)	(\$1,795,376)	\$400,033	(\$1,562,621)	\$9,563,472	(\$97)	\$4,222	\$37,182,583
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$1,164	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$55,953	\$0	\$0	\$57,117
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$114,912,082	\$118,891,259	\$130,711,641	\$141,271,649	\$146,114,560	\$146,658,861	\$145,485,031	\$143,689,655	\$144,089,688	\$142,527,067	\$152,090,539	\$152,090,443	\$152,094,665	
3. Less: Accumulated Depreciation	\$2,169,910	\$2,397,439	\$2,641,841	\$2,907,078	\$3,187,515	\$3,473,306	\$3,758,575	\$4,040,954	\$4,321,997	\$4,601,974	\$4,948,234	\$5,245,587	\$5,542,627	
4. CWIP - Non Interest Bearing	\$22,010,420	\$28,042,828	\$25,722,455	\$24,278,469	\$22,150,056	\$22,508,605	\$19,184,865	\$25,198,212	\$22,878,165	\$24,581,478	\$17,735,994	\$18,299,119	\$25,445,999	
5. Net Investment (Lines 2 - 3 + 4)	\$134,752,592	\$144,536,647	\$153,792,255	\$162,643,041	\$165,077,101	\$165,694,160	\$160,911,320	\$164,846,913	\$162,645,856	\$162,506,570	\$164,878,299	\$165,143,974	\$171,998,036	
6. Average Net Investment		\$139,644,620	\$149,164,451	\$158,217,648	\$163,860,071	\$165,385,630	\$163,302,740	\$162,879,117	\$163,746,384	\$162,576,213	\$163,692,435	\$165,011,137	\$168,571,005	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (b)		\$829,394	\$885,936	\$939,705	\$973,218	\$982,278	\$969,907	\$967,391	\$972,542	\$965,592	\$972,222	\$980,054	\$1,001,197	\$11,439,438
b. Debt Component (Line 6 x debt rate) (c)		\$180,526	\$192,832	\$204,536	\$211,830	\$213,802	\$211,110	\$210,562	\$211,683	\$210,170	\$211,613	\$213,318	\$217,920	\$2,489,903
8. Investment Expenses														
a. Depreciation (d)		\$227,529	\$243,238	\$265,237	\$280,437	\$285,791	\$285,270	\$282,379	\$281,044	\$279,977	\$290,306	\$297,353	\$297,040	\$3,315,600
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$1,237,449	\$1,322,006	\$1,409,478	\$1,465,485	\$1,481,871	\$1,466,287	\$1,460,332	\$1,465,269	\$1,455,740	\$1,474,141	\$1,490,726	\$1,516,158	\$17,244,940

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant
- (b) The Equity Component for the period is based on the information reflected in Form 8A
- (c) The Debt Component for the period is based on the information reflected in Form 8A
- (d) Calculated using the actual depreciation rates for distribution/transmission function as reflected in FPL's 2021 retail base rate settlement agreement (Order No. PSC-2021-0446-S-EI)

FLORIDA POWER & LIGHT COMPANY
Storm Protection Plan Recovery Clause (SPPCRC)
Final True-Up
606-Distribution Vegetation Management Program - Revenue Requirements

Form 7A

For the Period of: January 2023 Through December 2023

	Beginning Balance	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
606-Distribution Vegetation Management Program														
1. Investments														
a. Expenditures		\$66,039	\$2,320,936	\$1,212,847	\$151,707	\$1,107,569	\$134,118	\$574,810	\$187,352	\$1,869,845	\$1,066,684	\$186,181	\$716,136	\$9,594,224
b. Additions to Plant		\$65,974	(\$46,746)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$19,229
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$0	\$65,974	\$19,229	\$19,229	\$19,229	\$19,229	\$19,229	\$19,229	\$19,229	\$19,229	\$19,229	\$19,229	\$19,229	\$19,229
3. Less: Accumulated Depreciation	\$0	\$916	\$2,100	\$2,634	\$3,168	\$3,702	\$4,236	\$4,770	\$5,304	\$5,839	\$6,373	\$6,907	\$7,441	\$7,441
4. CWIP - Non Interest Bearing	\$0	\$65	\$2,367,747	\$3,580,594	\$3,732,301	\$4,839,869	\$4,973,987	\$5,548,797	\$5,736,149	\$7,605,994	\$8,672,678	\$8,858,859	\$9,574,996	\$9,574,996
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$65,123	\$2,384,876	\$3,597,189	\$3,748,361	\$4,855,396	\$4,988,980	\$5,563,255	\$5,750,073	\$7,619,384	\$8,685,534	\$8,871,181	\$9,586,783	\$9,586,783
6. Average Net Investment	\$0	\$32,561	\$1,224,999	\$2,991,032	\$3,672,775	\$4,301,879	\$4,922,188	\$5,276,117	\$5,656,664	\$6,684,728	\$8,152,459	\$8,778,358	\$9,228,982	\$9,228,982
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (b)		\$193	\$7,276	\$17,765	\$21,814	\$25,550	\$29,234	\$31,337	\$33,597	\$39,703	\$48,420	\$52,137	\$54,814	\$361,840
b. Debt Component (Line 6 x debt rate) (c)		\$42	\$1,584	\$3,867	\$4,748	\$5,561	\$6,363	\$6,821	\$7,313	\$8,642	\$10,539	\$11,348	\$11,931	\$78,758
8. Investment Expenses														
a. Depreciation (d)		\$916	\$1,183	\$534	\$534	\$534	\$534	\$534	\$534	\$534	\$534	\$534	\$534	\$7,441
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$1,152	\$10,043	\$22,165	\$27,096	\$31,646	\$36,132	\$38,691	\$41,444	\$48,879	\$59,493	\$64,020	\$67,279	\$448,039

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant
- (b) The Equity Component for the period is based on the information reflected in Form 8A
- (c) The Debt Component for the period is based on the information reflected in Form 8A
- (d) Calculated using the actual depreciation rates for distribution/transmission function as reflected in FPL's 2021 retail base rate settlement agreement (Order No. PSC-2021-0446-S-EI)

FLORIDA POWER & LIGHT COMPANY
Storm Protection Plan Recovery Clause (SPPCRC)
Final True-Up
608- Substation Storm Surge/Flood Mitigation Program - Revenue Requirements

Form 7A

For the Period of: January 2023 Through December 2023

	Beginning Balance	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
608- Substation Storm Surge/Flood Mitigation Program														
1. Investments														
a. Expenditures		\$505,826	\$207,584	\$802,288	\$839,076	\$547,145	\$409,241	\$381,408	\$100,709	\$145,943	\$875,504	\$543,646	\$1,189,993	\$6,548,366
b. Additions to Plant		(\$32,620)	\$16,002	\$24,407	\$6,957,343	\$180,414	(\$6,778)	\$1,456	\$31,645	\$2,697	\$116,533	\$0	\$24,661	\$7,315,761
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$181	\$0	\$0	\$4,903	\$0	\$0	\$0	\$0	\$2,704	\$0	\$0	\$7,788
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$573,490	\$540,870	\$556,871	\$581,279	\$7,538,621	\$7,719,036	\$7,712,258	\$7,713,714	\$7,745,360	\$7,748,057	\$7,864,590	\$7,864,590	\$7,889,251	
3. Less: Accumulated Depreciation	\$9,544	\$10,306	\$11,253	\$12,036	\$18,757	\$38,437	\$53,209	\$67,976	\$82,771	\$97,596	\$114,841	\$128,518	\$142,217	
4. CWIP - Non Interest Bearing	\$9,162,399	\$9,700,846	\$9,892,428	\$10,670,309	\$4,552,042	\$4,918,773	\$5,334,792	\$5,714,744	\$5,783,807	\$5,927,054	\$6,686,025	\$7,229,671	\$8,395,004	
5. Net Investment (Lines 2 - 3 + 4)	\$9,726,345	\$10,231,410	\$10,438,047	\$11,239,552	\$12,071,907	\$12,599,372	\$12,993,840	\$13,360,482	\$13,446,396	\$13,577,514	\$14,435,774	\$14,965,743	\$16,142,038	
6. Average Net Investment		\$9,978,877	\$10,334,728	\$10,838,799	\$11,655,729	\$12,335,639	\$12,796,606	\$13,177,161	\$13,403,439	\$13,511,955	\$14,006,644	\$14,700,759	\$15,553,890	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (b)		\$59,268	\$61,381	\$64,375	\$69,227	\$73,265	\$76,003	\$78,263	\$79,607	\$80,252	\$83,190	\$87,313	\$92,380	\$904,524
b. Debt Component (Line 6 x debt rate) (c)		\$12,900	\$13,360	\$14,012	\$15,068	\$15,947	\$16,543	\$17,035	\$17,327	\$17,468	\$18,107	\$19,004	\$20,107	\$196,878
8. Investment Expenses														
a. Depreciation (d)		\$761	\$767	\$783	\$6,721	\$14,777	\$14,772	\$14,767	\$14,795	\$14,825	\$14,541	\$13,677	\$13,699	\$124,885
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$72,929	\$75,508	\$79,170	\$91,016	\$103,990	\$107,318	\$110,065	\$111,730	\$112,544	\$115,838	\$119,994	\$126,185	\$1,226,288

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant
- (b) The Equity Component for the period is based on the information reflected in Form 8A
- (c) The Debt Component for the period is based on the information reflected in Form 8A
- (d) Calculated using the actual depreciation rates for distribution/transmission function as reflected in FPL's 2021 retail base rate settlement agreement (Order No. PSC-2021-0446-S-EI)

FLORIDA POWER & LIGHT COMPANY
Storm Protection Plan Recovery Clause (SPPCRC)
Final True-Up
609-FPL SPP Implementation Cost - Revenue Requirements

Form 7A

For the Period of: January 2023 Through December 2023

	Beginning Balance	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
609-FPL SPP Implementation Cost														
1. Investments														
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$1,356,946	\$1,356,946	\$1,356,946	\$1,356,946	\$1,356,946	\$1,356,946	\$1,356,946	\$1,356,946	\$1,356,946	\$1,356,946	\$1,356,946	\$1,356,946	\$1,356,946	\$1,356,946
3. Less: Accumulated Depreciation	\$305,954	\$319,007	\$332,059	\$345,112	\$358,165	\$371,218	\$384,270	\$397,323	\$410,376	\$423,428	\$436,481	\$449,534	\$463,421	\$463,421
4. CWIP - Non Interest Bearing	\$330,781	\$330,781	\$330,781	\$330,781	\$330,781	\$330,781	\$330,781	\$330,781	\$330,781	\$330,781	\$330,781	\$330,781	\$330,781	\$330,781
5. Net Investment (Lines 2 - 3 + 4)	\$1,381,773	\$1,368,720	\$1,355,668	\$1,342,615	\$1,329,562	\$1,316,509	\$1,303,457	\$1,290,404	\$1,277,351	\$1,264,299	\$1,251,246	\$1,238,193	\$1,224,306	
6. Average Net Investment		\$1,375,247	\$1,362,194	\$1,349,141	\$1,336,088	\$1,323,036	\$1,309,983	\$1,296,930	\$1,283,878	\$1,270,825	\$1,257,772	\$1,244,720	\$1,231,250	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (b)		\$8,168	\$8,091	\$8,013	\$7,935	\$7,858	\$7,780	\$7,703	\$7,625	\$7,548	\$7,470	\$7,393	\$7,313	\$92,897
b. Debt Component (Line 6 x debt rate) (c)		\$1,778	\$1,761	\$1,744	\$1,727	\$1,710	\$1,693	\$1,677	\$1,660	\$1,643	\$1,626	\$1,609	\$1,592	\$20,220
8. Investment Expenses														
a. Depreciation (d)		\$13,053	\$13,053	\$13,053	\$13,053	\$13,053	\$13,053	\$13,053	\$13,053	\$13,053	\$13,053	\$13,053	\$13,887	\$157,467
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$22,999	\$22,904	\$22,810	\$22,715	\$22,621	\$22,527	\$22,432	\$22,338	\$22,243	\$22,149	\$22,055	\$22,791	\$270,584

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant
- (b) The Equity Component for the period is based on the information reflected in Form 8A
- (c) The Debt Component for the period is based on the information reflected in Form 8A
- (d) Calculated using the actual depreciation rates for distribution/transmission function as reflected in FPL's 2021 retail base rate settlement agreement (Order No. PSC-2021-0446-S-EI)

FLORIDA POWER & LIGHT COMPANY
COST RECOVERY CLAUSES
2023 FINAL TRUE UP FILING WACC @10.80%

Form 42-8A

CAPITAL STRUCTURE AND COST RATES (a)

	Adjusted Retail	Ratio	Midpoint Cost Rates	Weighted Cost	Pre-Tax Weighted Cost
Long term debt	\$19,579,354,879	31.847%	4.46%	1.4198%	1.42%
Short term debt	\$1,130,253,361	1.838%	4.94%	0.0908%	0.09%
Preferred stock	\$0	0.000%	0.00%	0.0000%	0.00%
Customer Deposits	\$488,768,978	0.795%	2.11%	0.0167%	0.02%
Common Equity ^(b)	\$29,785,998,510	48.448%	10.80%	5.2324%	7.01%
Deferred Income Tax	\$9,661,693,414	15.715%	0.00%	0.0000%	0.00%
Investment Tax Credits					
Zero cost	\$0	0.000%	0.00%	0.0000%	0.00%
Weighted cost	\$834,075,719	1.357%	8.28%	0.1124%	0.14%
TOTAL	\$61,480,144,860	100.00%		6.87%	8.68%

CALCULATION OF THE WEIGHTED COST FOR CONVERTIBLE INVESTMENT TAX CREDITS (C-ITC) ^(c)

	Adjusted Retail	Ratio	Cost Rate	Weighted Cost	Pre-Tax Cost
Long term debt	\$19,579,354,879	39.662%	4.46%	1.7682%	1.7682%
Preferred Stock	\$0	0.000%	0.00%	0.0000%	0.0000%
Common Equity	\$29,785,998,510	60.338%	10.80%	6.5165%	8.7288%
TOTAL	\$49,365,353,388	100.00%		8.285%	10.497%

RATIO

DEBT COMPONENTS

Long term debt	1.4198%
Short term debt	0.0908%
Customer Deposits	0.0167%
Tax credits weighted	0.0240%
TOTAL DEBT	1.5513%

EQUITY COMPONENTS:

PREFERRED STOCK	0.0000%
COMMON EQUITY	5.2324%
TAX CREDITS -WEIGHTED	0.0884%
TOTAL EQUITY	5.3208%
TOTAL	6.8721%
PRE-TAX EQUITY	7.1272%
PRE-TAX TOTAL	8.6785%

Note:

(a) Capital structure includes a deferred income tax proration adjustment consistent with FPSC Order No. PSC-2020-0165-PAA-EU, Docket No. 20200118-EU

(b) Pursuant to Order No. PSC-2022-0358-FOF-EI

(c) This capital structure applies only to Convertible Investment Tax Credit (C-ITC)