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March 14, 2025

**-VIA ELECTRONIC FILING-**

Adam Teitzman  
Division of Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Blvd.  
Tallahassee, FL 32399-0850

**Re: Docket No. 20250001-EI**

Dear Mr. Teitzman:

Attached for electronic filing in the above docket Florida Power & Light Company's ("FPL") Petition for Approval of GPIF Results for the Period January 2024 through December 2024 and the accompanying prepared testimony and exhibit of FPL witness Charles R. Rote.

Please feel free to contact me with any questions regarding this filing.

Sincerely,

*s/ Maria Jose Moncada*

Maria Jose Moncada

Attachments

cc: Counsel for Parties of Record (w/ attachment)

:22746541

**BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

In re: Fuel and Purchased Power Cost Recovery Clause  
with Generating Performance Incentive Factor

Docket No. 20250001-EI

Filed: March 14, 2025

**PETITION FOR APPROVAL OF GPIF RESULTS FOR  
THE PERIOD JANUARY 2024 THROUGH DECEMBER 2024**

Florida Power & Light Company (“FPL”) hereby petitions this Commission for approval of a Generating Performance Incentive Factor (“GPIF”) penalty of \$3,499,890 for the period January 2024 through December 2024. In support of this Petition, FPL states as follows:

By Order No. PSC-2024-0481-FOF-EI issued November 22, 2024, the Commission approved GPIF Targets for FPL for the period January 2024 through December 2024. Application of the GPIF formula produces a penalty of \$3,499,890. The calculations of FPL’s GPIF penalty are discussed and supported in the prepared testimony and exhibit of FPL witness Charles R. Rote, which are being filed with and incorporated in this Petition.

WHEREFORE, Florida Power & Light Company respectfully requests the Commission to approve \$3,499,890 as FPL’s GPIF penalty for the period January 2024 through December 2024 and authorize FPL to include this amount in the calculation of the Fuel Cost Recovery Factors for the period January 2026 through December 2026.

Respectfully submitted,

By: s/ Maria Jose Moncada

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**CERTIFICATE OF SERVICE**  
**Docket No. 20250001-EI**

**I HEREBY CERTIFY** that a true and correct copy of the foregoing has been furnished  
by electronic delivery on this 14th day of March 2025 to the following:

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By: s/ Maria Jose Moncada  
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**BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**  
**FLORIDA POWER & LIGHT COMPANY**  
**TESTIMONY OF CHARLES R. ROTE**  
**DOCKET NO. 20250001-EI**  
**MARCH 14, 2025**

**Q. Please state your name and business address.**

A. My name is Charles R. Rote, and my business address is 4300 Kyoto Gardens Drive, Palm Beach Gardens, Florida 33410.

**Q. By whom are you employed and in what capacity?**

A. I am employed by Florida Power & Light Company (“FPL”), as Business Services Director in the Power Generation Division.

**Q. Please summarize your educational background and professional experience.**

A. I graduated from DePauw University with a bachelor’s degree in industrial psychology in 1991. I subsequently earned a Master of Business Administration from Pace University in New York in 1994. I am a Certified Public Accountant in the state of New York. Prior to 1999, I held various auditing positions at Price Waterhouse LLP and Pfizer Inc. From 1999 to 2009, I worked for Rinker Materials (acquired by Cemex in 2008) in various audit, accounting, and development capacities. I have been in my current role at FPL since 2009 where I have responsibility for all budgeting, forecasting, regulatory and internal controls activities for FPL’s fossil and solar generating assets.

1 Since 2013, I have also overseen the preparation of the Generating Performance  
2 Incentive Factor (“GPIF”) filings, including testimony, exhibits, audits, and  
3 discovery.

4 **Q. What is the purpose of your testimony?**

5 A. The purpose of my testimony is to report FPL’s actual 2024 performance for  
6 Equivalent Availability Factors (“EAF”) and Average Net Operating Heat  
7 Rates (“ANOHR”) for the GPIF generating units and to calculate the resulting  
8 GPIF reward/penalties. I compared the performance of each unit to the targets  
9 approved in the final Commission Order No. PSC-2024-0481-FOF-EI issued  
10 November 22, 2024 for the period January through December 2024 and  
11 performed the reward/penalty calculations prescribed by the GPIF Manual. My  
12 testimony presents the results of these calculations: \$6,989,485 of fuel losses to  
13 FPL’s customers and a GPIF penalty of \$3,499,890.

14 **Q. Have you prepared, or caused to have prepared under your direction,  
15 supervision, or control, any exhibits in this proceeding?**

16 A. Yes. Exhibit CRR-1 shows the reward/penalty calculations. Page 1 of Exhibit  
17 CRR-1 is an index to the contents of the Exhibit.

18 **Q. Please explain in general terms how the total FPL GPIF reward/penalty  
19 amount was calculated.**

20 A. The steps involved in calculating the reward/penalty are provided in Exhibit  
21 CRR-1. Page 2 provides the overall GPIF performance of -1.1369 points or  
22 \$6,989,485 in fuel losses which represents a penalty of \$3,499,890. Page 3  
23 provides the calculation of the maximum allowed incentive dollars as approved

1 by Commission Order No. PSC-13-0665-FOF-EI issued December 18, 2013.  
2 The calculation of the system actual GPIF performance points is shown on  
3 page 4. This page lists each GPIF unit, the unit's weighting factors, and the  
4 associated GPIF unit points.  
5  
6 Page 5 shows the actual EAF and adjustments summary. This page lists each  
7 of the GPIF units, the targets, the adjusted actual EAF and the Generating  
8 Performance Incentive Points for each unit for availability as determined by  
9 interpolating from the tables shown on pages 8 through 23. These tables are  
10 based on the targets and target ranges previously approved by the Commission.  
11  
12 Continuing with Exhibit CRR-1, page 7 shows the adjustments to ANOHR.  
13 Columns 2 through 4 show the target heat rate formula, the actual net output  
14 factor ("NOF") and ANOHR for each GPIF unit. Since heat rate varies with  
15 NOF, it is necessary to determine both the target and actual heat rates at the  
16 same NOF. This adjustment provides a common basis for comparison purposes  
17 and is shown numerically for each GPIF unit in columns 5 through 8. Column 9  
18 contains the Generating Performance Incentive Points as determined by  
19 interpolating from the tables shown on pages 8 through 23. These tables are  
20 based on the targets and target ranges previously approved by the Commission.

1 **Q. Please explain the primary reason FPL will receive a penalty under the**  
2 **GPIF for the January through December 2024 period.**

3 A. The primary reason that FPL will receive a penalty for the period is that the five  
4 out of the 16 FPL GPIF units operated with an adjusted actual ANOHR that  
5 was above the  $\pm 75$  Btu/kWh dead band.

6 **Q. Please summarize each nuclear unit's performance as it relates to the EAF.**

7 A. St. Lucie Unit 1 operated at an adjusted actual EAF of 86.6%, compared to its  
8 target of 82.7%. This results in +10.0 points, which corresponds to a GPIF  
9 reward of \$2,265,739.

10

11 St. Lucie Unit 2 operated at an adjusted actual EAF of 80.4%, compared to its  
12 target of 81.6%. This results in -4.0 points, which corresponds to a GPIF  
13 penalty of \$764,687.

14

15 Turkey Point Unit 3 operated at an adjusted actual EAF of 78.3% compared to  
16 its target of 73.3%. This results in +10.0 points, which corresponds to a GPIF  
17 reward of \$1,720,854.

18

19 Turkey Point Unit 4 operated at an adjusted actual EAF of 100% compared to  
20 its target of 93.6%. This results in +10.0 points, which corresponds to a GPIF  
21 reward of \$2,077,954.



1 In total, the nuclear units' EAF performance results in a net GPIF reward of  
2 \$5,299,860.

3 **Q. Please summarize each nuclear unit's performance as it relates to**  
4 **ANOHR.**

5 A. The St. Lucie Unit 1 adjusted actual ANOHR is 10,399 Btu/kWh compared to  
6 its target of 10,419 Btu/kWh. This ANOHR is within the  $\pm 75$  Btu/kWh dead  
7 band around the projected target; therefore, there is no GPIF reward or penalty.

8  
9 The St. Lucie Unit 2 adjusted actual ANOHR is 10,259 Btu/kWh compared to  
10 its target of 10,304 Btu/kWh. This ANOHR is within the  $\pm 75$  Btu/kWh dead  
11 band around the projected target; therefore, there is no GPIF reward or penalty.

12  
13 The Turkey Point Unit 3 adjusted actual ANOHR is 10,528 Btu/kWh compared  
14 to its target of 10,548 Btu/kWh. This ANOHR is within the  $\pm 75$  Btu/kWh dead  
15 band around the projected target; therefore, there is no GPIF reward or penalty.

16  
17 Turkey Point Unit 4 adjusted actual ANOHR is 10,393 Btu/kWh compared to  
18 its target of 10,394 Btu/kWh. This ANOHR is within the  $\pm 75$  Btu/kWh dead  
19 band around the projected target; therefore, there is no GPIF reward or penalty.

20  
21 In total, the nuclear units' heat rate performance results in no GPIF reward or  
22 penalty.

1 **Q. What is the total GPIF reward for FPL's nuclear units?**

2 A. \$5,299,860.

3 **Q. Please summarize the performance of FPL's fossil units.**

4 A. Regarding EAF performance, five of the 12 fossil generating units performed  
5 better than their availability targets as shown on Exhibit CRR-1, page 5,  
6 resulting in a combined reward of \$513,485. The other seven performed below  
7 their availability target as shown on Exhibit CRR-1, page 5, resulting in a  
8 penalty of \$1,008,500. Thus, the total FPL fossil units' EAF performance  
9 results in a net GPIF penalty of \$495,015.

10

11 Regarding ANOHR, seven out of the 12 fossil units operated with ANOHRs  
12 that were within the  $\pm 75$  Btu/kWh dead band so there were no incentive rewards  
13 or penalties. The other five operated with ANOHRs that were above the  $\pm 75$   
14 Btu/kWh dead band and consequently received a combined penalty of  
15 \$8,304,734. Thus, the total fossil unit heat rate performance results in a net  
16 GPIF penalty of \$8,304,734.

17 **Q. What is the total GPIF reward/penalty for FPL's fossil units?**

18 A. The net GPIF fossil availability performance penalty of \$495,015 plus the net  
19 GPIF heat rate fossil performance penalty of \$8,304,734 results in a total GPIF  
20 penalty for FPL's fossil units of \$8,799,749.

1 **Q. To recap, what is FPL's total GPIF result for the period January through**  
2 **December 2024?**

3 A. The total GPIF result for the period January through December 2024 is  
4 \$6,989,485 of fuel losses and a GPIF penalty of \$3,499,890.

5 **Q. Does this conclude your testimony?**

6 A. Yes.

**GENERATING PERFORMANCE INCENTIVE FACTOR**

**JANUARY THROUGH DECEMBER, 2024**

**CRR-1**  
**DOCKET NO. 20250001-EI**  
**FPL Witness: Charles R. Rote**  
**Exhibit No.: \_\_\_\_\_**  
**Pages 1 - 24**  
**March14, 2025**

**Original Sheet No. 6.203.001**

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FLORIDA POWER & LIGHT COMPANY  
JANUARY THROUGH DECEMBER, 2024

<u>INDEX OF MANUAL PAGES</u>	<u>TITLES</u>
6.203.001	Index of Manual Pages
6.203.002	GPIF Reward/(Penalty) Table (Actual)
6.203.003	GPIF Calculation of Maximum Allowed Incentive Dollars (Actual)
6.203.004	Derivation of System Actual GPIF Points
6.203.005	Actual Equivalent Availability and Adjustments Summary
6.203.006	EAF Adjustment Documentation
6.203.007	Adjustments to Average Net Operating Heat Rates and Adjustments Summary
6.203.008 - 6.203.023	GPIF Units Points Tables
6.203.024	Planned Outages Schedule (Actual)

GENERATING PERFORMANCE INCENTIVE FACTOR

REWARD/PENALTY TABLE ( ACTUAL )

FLORIDA POWER & LIGHT COMPANY  
 JANUARY THROUGH DECEMBER, 2024

GENERATING PERFORMANCE INCENTIVE POINTS (GPIF)	FUEL SAVINGS/(LOSS) (\$000)	GENERATING PERFORMANCE INCENTIVE FACTOR (\$000)
+ 10	61,569	30,785
+ 9	55,412	27,706
+ 8	49,255	24,628
+ 7	43,098	21,549
+ 6	36,941	18,471
+ 5	30,785	15,392
+ 4	24,628	12,314
+ 3	18,471	9,235
+ 2	12,314	6,157
+ 1	6,157	3,078
0	0	0
- 1	(6,157)	(3,078)
- 2	(12,314)	(6,157)
- 3	(18,471)	(9,235)
- 4	(24,628)	(12,314)
- 5	(30,785)	(15,392)
- 6	(36,941)	(18,471)
- 7	(43,098)	(21,549)
- 8	(49,255)	(24,628)
- 9	(55,412)	(27,706)
- 10	(61,569)	(30,785)

<----- (1.1369)

<----- (6,989.485)

<----- (3,499.890)

**GENERATING PERFORMANCE INCENTIVE FACTOR**

**CALCULATION OF MAXIMUM ALLOWED INCENTIVE DOLLARS**

**ACTUAL**

**FLORIDA POWER & LIGHT COMPANY  
JANUARY THROUGH DECEMBER, 2024**

LINE 1	BEGINNING OF PERIOD BALANCE OF COMMON EQUITY	\$ 36,104,385,192
	END OF MONTH BALANCE OF COMMON EQUITY	
LINE 2	MONTH OF January 2024	\$ 39,917,490,452
LINE 3	MONTH OF February 2024	\$ 40,286,607,159
LINE 4	MONTH OF March 2024	\$ 40,724,973,701
LINE 5	MONTH OF April 2024	\$ 41,096,758,601
LINE 6	MONTH OF May 2024	\$ 41,529,369,713
LINE 7	MONTH OF June 2024	\$ 38,250,113,032
LINE 8	MONTH OF July 2024	\$ 38,696,294,496
LINE 9	MONTH OF August 2024	\$ 39,184,995,823
LINE 10	MONTH OF September 2024	\$ 39,543,273,139
LINE 11	MONTH OF October 2024	\$ 39,850,257,127
LINE 12	MONTH OF November 2024	\$ 40,172,121,830
LINE 13	MONTH OF December 2024	\$ 40,388,481,391
LINE 14	AVERAGE COMMON EQUITY FOR THE PERIOD (SUMMATION OF LINE1 THROUGH LINE 13 DIVIDED BY 13)	\$ 39,672,701,666
LINE 15	25 BASIS POINTS	0.0025
LINE 16	REVENUE EXPANSION FACTOR	74.6550%
LINE 17	MAXIMUM ALLOWED INCENTIVE DOLLARS (LINE 14 TIMES LINE 15 DIVIDED BY LINE 16 )	\$ 132,853,465
LINE 18	JURISDICTIONAL SALES	129,385,797,535 KWH
LINE 19	TOTAL SALES	138,308,540,547 KWH
LINE 20	JURISDICTIONAL SEPARATION FACTOR (LINE 18 DIVIDED BY LINE 19)	93.55%
LINE 21	MAXIMUM ALLOWED JURISDICTIONAL INCENTIVE DOLLARS (LINE 17 TIMES LINE 20)	\$ 124,284,417
LINE 22	INCENTIVE CAP (50 PERCENT OF PROJECTED FUEL SAVINGS AT 10 GPIF-POINT LEVEL FROM SHEET NO. 3.515)	\$ 30,784,500
LINE 23	MAXIMUM ALLOWED GPIF REWARD (AT 10 GPIF-POINT LEVEL) (THE LESSER OF LINE 21 AND LINE 22)	\$ 30,784,500

Note: Line 22 and 23 are as approved by Commission order PSC-13-0665-FOF-EI issued 12/18/13 effective 1/1/14.

JANUARY THROUGH DECEMBER, 2024

DERIVATION OF SYSTEM ACTUAL GPIF POINTS

PLANT/UNIT	PERFORMANCE INDICATOR	WEIGHTING FACTOR %	UNIT POINTS	WEIGHTED UNIT POINTS
Cape Canaveral 3	EAF	0.18	10.00	.0180
Cape Canaveral 3	ANOHR	2.15	0.00	.0000
Fort Myers 2	EAF	0.08	10.00	.0080
Fort Myers 2	ANOHR	9.71	-4.71	-.4573
Manatee 3	EAF	0.73	-10.00	-.0730
Manatee 3	ANOHR	12.88	-9.10	-1.1721
Martin 8	EAF	0.67	-10.00	-.0670
Martin 8	ANOHR	7.19	0.00	.0000
Okeechobee 1	EAF	0.89	-3.20	-.0285
Okeechobee 1	ANOHR	5.35	0.00	.0000
Port Everglades 5	EAF	1.12	-5.20	-.0582
Port Everglades 5	ANOHR	6.03	-10.00	-.6030
Riviera 5	EAF	0.32	-8.40	-.0269
Riviera 5	ANOHR	3.21	0.00	.0000
Sanford 5	EAF	0.05	-10.00	-.0050
Sanford 5	ANOHR	2.71	-1.52	-.0412
St. Lucie 1	EAF	7.36	10.00	.7360
St. Lucie 1	ANOHR	0.53	0.00	.0000
St. Lucie 2	EAF	6.21	-4.00	-.2484
St. Lucie 2	ANOHR	0.42	0.00	.0000
Turkey Point 3	EAF	5.59	10.00	.5590
Turkey Point 3	ANOHR	0.71	0.00	.0000
Turkey Point 4	EAF	6.75	10.00	.6750
Turkey Point 4	ANOHR	0.82	0.00	.0000
Turkey Point 5	EAF	0.27	10.00	.0270
Turkey Point 5	ANOHR	2.95	0.00	.0000
West County 1	EAF	0.69	-10.00	-.0690
West County 1	ANOHR	4.77	-8.89	-.4241
West County 2	EAF	0.62	10.00	.0620
West County 2	ANOHR	4.09	0.00	.0000
West County 3	EAF	0.74	7.00	.0518
West County 3	ANOHR	4.21	0.00	.0000
GPIF System Total:		100.00		-1.1369



ACTUAL EQUIVALENT AVAILABILITY AND ADJUSTMENTS

JANUARY THROUGH DECEMBER, 2024

1 UNIT	2 ACTUAL				6 PLANNED OUTAGE ADJ TO EAF <sup>(1)</sup>	7 ADJUSTED ACTUAL EAF	8 TARGET EAF	9 POINTS FROM TABLES	ORIGINAL PLANNED OUTAGE DATES	ACTUAL OUTAGE DATES	ACTUAL FUEL SAVINGS/ (LOSS) (\$000)
	FOF	MOF	POF	EAF							
Cape Canaveral 3	0.7	3.4	10.3	85.6	-6.7	78.9	75.3	10.00	03/25/24 - 05/25/24; 03/25/24 - 05/25/24 03/23/24 - 05/25/24; 03/24/24 - 05/26/24	4/8/24-5/15/24	112.00
Fort Myers 2	0.9	1.5	11.3	86.3	-4.1	82.2	77.4	10.00	03/01/24 - 04/02/24; 04/19/24 - 05/16/24 04/19/24 - 05/16/24; 03/01/24 - 03/28/24	3/16/24-5/6/24 3/18/24-4/12/24 3/19/24-5/6/24 5/1/24-5/9/24 5/30/24-6/3/24 11/15/24-12/2/24	51.00
Manatee 3	17.4	1.9	0.3	80.4	-1.3	79.1	90.5	-10.00	02/01/24 - 02/11/24; 01/21/24 - 01/31/24	1/1/24-1/2/24	(449.00)
Martin 8	9.2	12.7	1.0	77.2	-5.4	71.8	86.2	-10.00	02/15/24 - 03/14/24; 02/15/24 - 03/14/24 02/15/24 - 03/14/24	2/16/24-3/1/24; 3/1-3/21/24 3/1-3/25/24; 2/20/24-3/25/24	(409.00)
Okeechobee 1	1.3	4.4	8.5	85.8	-4.6	81.2	82.0	-3.20	03/01/24 - 03/14/24; 04/19/24 - 05/22/24 04/19/24 - 05/20/24; 04/19/24 - 05/20/24	3/19-4/2/24; 6/25-8/16/24	(174.40)
Port Everglades 5	2.2	5.9	0.0	91.9	0.0	91.9	93.2	-5.20	NONE	NONE	(359.32)
Riviera 5	0.1	7.7	1.7	90.4	-4.2	86.2	88.3	-8.40	05/21/24 - 05/27/24; 03/11/24 - 03/17/24 03/04/24 - 03/18/24; 02/15/24 - 03/22/24	10/25/24-11/24/24	(167.16)
Sanford 5	0.1	8.8	1.7	89.5	-8.2	81.3	84.7	-10.00	03/18/24 - 04/14/24; 11/15/24 - 12/15/24 11/15/24 - 12/15/24; 11/15/24 - 12/15/24 11/15/24 - 12/15/24	2/18/2024-3/8/24	(32.00)
St. Lucie 1	2.6	0.0	10.1	87.3	-0.7	86.6	82.7	10.00	03/09/24 - 04/18/24	3/7/24-4/16/24; 7/16-7/17/24	4,530.00
St. Lucie 2	7.6	0.0	12.6	79.9	0.5	80.4	81.6	-4.00	08/24/24 - 10/07/24	1/3-1/11/24; 8/27-10/30/24	(1,528.80)
Turkey Point 3	2.6	0.0	8.2	89.2	-10.9	78.3	73.3	10.00	10/05/24 - 12/15/24	6/19-6/22/24; 10/19-11/21/24	3,444.00
Turkey Point 4	0.0	0.0	0.0	100.0	0.0	100.0	93.6	10.00	NONE	7/17-7/19/24	4,157.00
Turkey Point 5	0.4	3.9	3.5	92.2	-1.5	90.7	87.3	10.00	03/19/24 - 04/02/24; 03/14/24 - 04/10/24	2/23-3/1/24; 3/7-3/17/24	168.00
West County 1	1.0	12.7	0.0	86.4	-2.2	84.2	87.3	-10.00	12/02/24 - 12/10/24; 12/02/24 - 12/10/24 12/02/24 - 12/10/24; 12/02/24 - 12/10/24	NONE	(425.00)
West County 2	0.3	3.9	0.0	95.8	-2.4	93.4	90.8	10.00	02/22/24 - 03/01/24; 02/22/24 - 03/01/24 02/22/24 - 03/01/24; 02/22/24 - 03/01/24	NONE	384.00
West County 3	1.5	4.3	3.8	90.4	-4.9	85.5	83.4	7.00	10/08/24 - 11/19/24; 10/07/24 - 10/13/24 04/05/24 - 05/17/24	11/9/24-12/21/24	316.40
											9,617.720

(1) EQUIVALENT AVAILABILITY ADJUSTMENT DUE TO PLANNED OUTAGE ACTUAL DURATION VERSUS TARGET DURATION  
SEE 6.203.006 FOR FORMULAS AND CALCULATION DATA

EQUIVALENT AVAILABILITY ADJUSTMENTS  
 JANUARY THROUGH DECEMBER, 2024

PLANT / UNIT	ACTUAL				TARGETS		ADJUSTED ACTUAL
	PH	EFOH	EMOH	EPOH	POF%	EPOH	EAf%
Cape Canaveral 3	8784	64.2	296.3	903.7	17.3	1488.0	78.9
Fort Myers 2	8784	76.3	135.9	995.2	15.5	1344.0	82.2
Manatee 3	8784	1530.1	164.3	29.4	1.5	0.0	79.1
Martin 8	8784	808.0	1112.6	86.2	7.9	696.0	71.8
Okeechobee 1	8784	115.0	387.0	749.6	12.8	336.0	81.2
Port Everglades 5	8784	197.0	514.0	0.0	0.0	0.0	91.9
Riviera 5	8784	12.0	675.6	152.2	6.0	168.0	86.2
Sanford 5	8784	7.5	772.8	145.5	10.4	744.0	81.3
St. Lucie 1	8784	226.1	0.0	886.6	10.9	960.0	86.6
St. Lucie 2	8784	666.1	0.0	1102.5	12.0	1056.0	80.4
Turkey Point 3	8784	232.2	0.0	720.1	19.4	1704.0	78.3
Turkey Point 4	8784	0.0	0.0	0.7	0.0	0.0	100.0
Turkey Point 5	8784	36.6	342.4	305.5	5.0	360.0	90.7
West County 1	8784	86.4	1111.7	0.0	2.5	216.0	84.2
West County 2	8784	27.7	339.5	0.0	2.5	216.0	93.4
West County 3	8784	128.1	379.2	331.8	8.5	0.0	85.5

$$\text{ADJ. ACTUAL EAF\%} = 100\% - \text{POF}_T - \frac{(\text{EFOH}_A + \text{EMOH}_A) \times \frac{\text{PH} - \text{EPOH}_T}{\text{PH} - \text{EPOH}_A}}{\text{PH}} \times 100\%$$

ADJUSTMENTS TO AVERAGE NET OPERATING HEAT RATES & ADJUSTMENTS SUMMARY

JANUARY THROUGH DECEMBER, 2024

1 UNIT	2 HEAT RATE (1) FORMULA	3 ACTUAL		4 TARGET (2) ANOHR AT ACTUAL NOF		5 ADJUST.(3) TO ANOHR		6 TARGET (4) ANOHR		7 ADJUST.(5) ACTUAL ANOHR		8 GPIF(6) POINTS FROM TABLE	9 ACTUAL FUEL SAV./((LOSS) \$000
		NOF %	ANOHR BTU/KWH	NOF %	ANOHR BTU/KWH	NOF %	ANOHR BTU/KWH	NOF %	ANOHR BTU/KWH	NOF %	ANOHR BTU/KWH		
Cape Canaveral 3	ANOHR= -2.38 x NOF +	6,852	66.9	6,689	6,693	-4	6,758	6,754	0.00	0.0			
Fort Myers 2	ANOHR= -20.80 x NOF +	8,566	64.1	7,372	7,233	139	7,339	7,478	-4.71	(2,815.6)			
Manatee 3	ANOHR= -5.51 x NOF +	7,297	71.5	7,180	6,903	277	6,898	7,175	-9.10	(7,218.1)			
Martin 8	ANOHR= -2.27 x NOF +	7,137	57.1	7,002	7,007	-5	6,952	6,947	0.00	0.0			
Okeechobee 1	ANOHR= -4.17 x NOF +	6,699	86.5	6,314	6,338	-24	6,353	6,329	0.00	0.0			
Port Everglades 5	ANOHR= -8.67 x NOF +	7,339	66.7	6,973	6,761	212	6,745	6,957	-10.00	(3,711.0)			
Riviera 5	ANOHR= -3.46 x NOF +	6,852	66.7	6,597	6,621	-24	6,668	6,644	0.00	0.0			
Sanford 5	ANOHR= -17.68 x NOF +	8,190	59.0	7,227	7,147	80	7,380	7,460	-1.52	(253.2)			
St. Lucie 1	ANOHR= -31.95 x NOF +	13,563	100.6	10,329	10,349	-20	10,419	10,399	0.00	0.0			
St. Lucie 2	ANOHR= -26.61 x NOF +	12,928	97.4	10,291	10,336	-45	10,304	10,259	0.00	0.0			
Turkey Point 3	ANOHR= -24.57 x NOF +	12,966	102.4	10,430	10,450	-20	10,548	10,528	0.00	0.0			
Turkey Point 4	ANOHR= -14.72 x NOF +	11,845	103.5	10,320	10,321	-1	10,394	10,393	0.00	0.0			
Turkey Point 5	ANOHR= -11.95 x NOF +	7,820	67.6	6,988	7,012	-24	7,205	7,181	0.00	0.0			
West County 1	ANOHR= -5.72 x NOF +	7,385	69.6	7,126	6,987	139	7,040	7,179	-8.89	(2,609.2)			
West County 2	ANOHR= -8.99 x NOF +	7,555	70.1	6,952	6,925	27	6,990	7,017	0.00	0.0			
West County 3	ANOHR= -7.27 x NOF +	7,507	61.1	7,096	7,063	33	7,086	7,119	0.00	0.0			

(16,607.205)

- 1) THESE FORMULAS ARE AS APPROVED BY THE COMMISSION IN THE PROJECTION FILING AND ARE BASED ON MONTHLY ACTUAL DATA
- 2) CALCULATED FROM ANOHR FORMULA IN COLUMN 2 USING ACTUAL NOF IN COLUMN 3
- 3) ADJUSTMENT TO ANOHR=ACTUAL ANOHR - TARGET ANOHR AT ACTUAL NOF (COLUMN 6 = COLUMN 4 - COLUMN 5).
- 4) AT TARGET NOF AS APPROVED BY THE COMMISSION IN PROJECTED DATA.
- 5) AT TARGET NOF, ADJUSTED ACTUAL ANOHR = TARGET ANOHR + ADJUSTMENTS (COLUMN 8 = COLUMN 7 + COLUMN 6).
- 6) OBTAINED FROM THE GPIF POINT TABLES USING THE COMMISSION APPROVED TARGETS.

GENERATING PERFORMANCE INCENTIVE POINTS TABLES  
 FLORIDA POWER & LIGHT COMPANY  
 PERIOD OF JANUARY THROUGH DECEMBER, 2024

UNIT: Cape Canaveral 3

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES
+10	112.0 <- Fuel Sav/(Loss) 112.0	77.8 <- Adj. Act. EAF= 78.9	+10	1,324.0	6,664
+9	100.8	77.6	+9	1,191.6	6,666
+8	89.6	77.3	+8	1,059.2	6,668
+7	78.4	77.1	+7	926.8	6,670
+6	67.2	76.8	+6	794.4	6,672
+5	56.0	76.6	+5	662.0	6,674
+4	44.8	76.3	+4	529.6	6,675
+3	33.6	76.1	+3	397.2	6,677
+2	22.4	75.8	+2	264.8	6,679
+1	11.2	75.6	+1	132.4	6,681
0	0	75.3	0	0 <- Fuel Sav/(Loss)	6,683 <- Adj. Act. HR=6,754
-1	( 11.2 )	75.1	-1	( 132.4 )	6,835
-2	( 22.4 )	74.8	-2	( 264.8 )	6,837
-3	( 33.6 )	74.6	-3	( 397.2 )	6,839
-4	( 44.8 )	74.3	-4	( 529.6 )	6,841
-5	( 56.0 )	74.1	-5	( 662.0 )	6,843
-6	( 67.2 )	73.8	-6	( 794.4 )	6,844
-7	( 78.4 )	73.6	-7	( 926.8 )	6,846
-8	( 89.6 )	73.3	-8	( 1,059.2 )	6,848
-9	( 100.8 )	73.1	-9	( 1,191.6 )	6,850
-10	( 112.0 )	72.8	-10	( 1,324.0 )	6,852
-----		WEIGHTING FACTOR = 0.18		-----	
				WEIGHTING FACTOR = 2.15	

GENERATING PERFORMANCE INCENTIVE POINTS TABLES  
FLORIDA POWER & LIGHT COMPANY  
PERIOD OF JANUARY THROUGH DECEMBER, 2024

UNIT: Fort Myers 2

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES
+10	51.0 <- Fuel Sav/(Loss) 51.0	79.9 <- Adj. Act. EAF= 82.2	+10	5,978.0	7,128
+9	45.9	79.6	+9	5,380.2	7,142
+8	40.8	79.4	+8	4,782.4	7,155
+7	35.7	79.1	+7	4,184.6	7,169
+6	30.6	78.9	+6	3,586.8	7,182
+5	25.5	78.6	+5	2,989.0	7,196
+4	20.4	78.4	+4	2,391.2	7,210
+3	15.3	78.1	+3	1,793.4	7,223
+2	10.2	77.9	+2	1,195.6	7,237
+1	5.1	77.6	+1	597.8	7,250
				0	7,264
0	0	77.4	0	0	7,339
				0	7,414
-1	( 5.1 )	77.1	-1	( 597.8 )	7,428
-2	( 10.2 )	76.9	-2	( 1,195.6 )	7,441
-3	( 15.3 )	76.6	-3	( 1,793.4 )	7,455
-4	( 20.4 )	76.4	-4	( 2,391.2 ) <- Fuel Sav/(Loss) (2,815.6)	7,468 <- Adj. Act. HR=7,478
-5	( 25.5 )	76.1	-5	( 2,989.0 )	7,482
-6	( 30.6 )	75.9	-6	( 3,586.8 )	7,496
-7	( 35.7 )	75.6	-7	( 4,184.6 )	7,509
-8	( 40.8 )	75.4	-8	( 4,782.4 )	7,523
-9	( 45.9 )	75.1	-9	( 5,380.2 )	7,536
-10	( 51.0 )	74.9	-10	( 5,978.0 )	7,550
	WEIGHTING FACTOR =	0.08		WEIGHTING FACTOR =	9.71

**GENERATING PERFORMANCE INCENTIVE POINTS TABLES  
FLORIDA POWER & LIGHT COMPANY  
PERIOD OF JANUARY THROUGH DECEMBER, 2024**

UNIT: Manatee 3

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES
+10	449.0	93.0	+10	7,932.0	6,601
+9	404.1	92.8	+9	7,138.8	6,623
+8	359.2	92.5	+8	6,345.6	6,645
+7	314.3	92.3	+7	5,552.4	6,668
+6	269.4	92.0	+6	4,759.2	6,690
+5	224.5	91.8	+5	3,966.0	6,712
+4	179.6	91.5	+4	3,172.8	6,734
+3	134.7	91.3	+3	2,379.6	6,756
+2	89.8	91.0	+2	1,586.4	6,779
+1	44.9	90.8	+1	793.2	6,801
				0	6,823
0	0	90.5	0	0	6,898
				0	6,973
-1	( 44.9 )	90.3	-1	( 793.2 )	6,995
-2	( 89.8 )	90.0	-2	( 1,586.4 )	7,017
-3	( 134.7 )	89.8	-3	( 2,379.6 )	7,040
-4	( 179.6 )	89.5	-4	( 3,172.8 )	7,062
-5	( 224.5 )	89.3	-5	( 3,966.0 )	7,084
-6	( 269.4 )	89.0	-6	( 4,759.2 )	7,106
-7	( 314.3 )	88.8	-7	( 5,552.4 )	7,128
-8	( 359.2 )	88.5	-8	( 6,345.6 )	7,151
-9	( 404.1 )	88.3	-9	( 7,138.8 )	7,173
				<- Fuel Sav/(Loss) (7,218.1)	<- Adj. Act. HR=7,175
-10	( 449.0 ) <- Fuel Sav/(Loss) (449.0)	88.0 <- Adj. Act. EAF= 79.1	-10	( 7,932.0 )	7,195
-----			-----		
WEIGHTING FACTOR =		0.73	WEIGHTING FACTOR =		12.88

GENERATING PERFORMANCE INCENTIVE POINTS TABLES  
 FLORIDA POWER & LIGHT COMPANY  
 PERIOD OF JANUARY THROUGH DECEMBER, 2024

UNIT: Martin 8

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES
+10	409.0	88.7	+10	4,424.0	6,784
+9	368.1	88.5	+9	3,981.6	6,793
+8	327.2	88.2	+8	3,539.2	6,803
+7	286.3	88.0	+7	3,096.8	6,812
+6	245.4	87.7	+6	2,654.4	6,821
+5	204.5	87.5	+5	2,212.0	6,831
+4	163.6	87.2	+4	1,769.6	6,840
+3	122.7	87.0	+3	1,327.2	6,849
+2	81.8	86.7	+2	884.8	6,858
+1	40.9	86.5	+1	442.4	6,868
				0 <- Fuel Sav/(Loss)	6,877 <- Adj. Act. HR=6,947
0	0	86.2	0	0	6,952
				0	7,027
-1	( 40.9 )	86.0	-1	( 442.4 )	7,036
-2	( 81.8 )	85.7	-2	( 884.8 )	7,046
-3	( 122.7 )	85.5	-3	( 1,327.2 )	7,055
-4	( 163.6 )	85.2	-4	( 1,769.6 )	7,064
-5	( 204.5 )	85.0	-5	( 2,212.0 )	7,074
-6	( 245.4 )	84.7	-6	( 2,654.4 )	7,083
-7	( 286.3 )	84.5	-7	( 3,096.8 )	7,092
-8	( 327.2 )	84.2	-8	( 3,539.2 )	7,101
-9	( 368.1 )	84.0	-9	( 3,981.6 )	7,111
-10	( 409.0 ) <- Fuel Sav/(Loss) (409.0)	83.7 <- Adj. Act. EAF= 71.8	-10	( 4,424.0 )	7,120
-----		-----		-----	
WEIGHTING FACTOR =		0.67	WEIGHTING FACTOR =		7.19

GENERATING PERFORMANCE INCENTIVE POINTS TABLES  
 FLORIDA POWER & LIGHT COMPANY  
 PERIOD OF JANUARY THROUGH DECEMBER, 2024

UNIT: Okeechobee 1

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED EQUIVALENT AVAILABILITY	ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES
+10	545.0	84.5	84.5	+10	3,296.0	6,269
+9	490.5	84.3	84.3	+9	2,966.4	6,270
+8	436.0	84.0	84.0	+8	2,636.8	6,271
+7	381.5	83.8	83.8	+7	2,307.2	6,272
+6	327.0	83.5	83.5	+6	1,977.6	6,273
+5	272.5	83.3	83.3	+5	1,648.0	6,274
+4	218.0	83.0	83.0	+4	1,318.4	6,274
+3	163.5	82.8	82.8	+3	988.8	6,275
+2	109.0	82.5	82.5	+2	659.2	6,276
+1	54.5	82.3	82.3	+1	329.6	6,277
					0 <- Fuel Sav/(Loss)	6,278 <- Adj. Act. HR=6,329
0	0	82.0	82.0	0	0	6,353
					0	6,428
-1	( 54.5 )	81.8	81.8	-1	( 329.6 )	6,429
-2	( 109.0 )	81.5	81.5	-2	( 659.2 )	6,430
-3	( 163.5 )	81.3	81.3	-3	( 988.8 )	6,431
-4	( 218.0 ) <- Fuel Sav/(Loss) (174.4)	81.0	81.0 <- Adj. Act. EAF= 81.2	-4	( 1,318.4 )	6,432
-5	( 272.5 )	80.8	80.8	-5	( 1,648.0 )	6,433
-6	( 327.0 )	80.5	80.5	-6	( 1,977.6 )	6,433
-7	( 381.5 )	80.3	80.3	-7	( 2,307.2 )	6,434
-8	( 436.0 )	80.0	80.0	-8	( 2,636.8 )	6,435
-9	( 490.5 )	79.8	79.8	-9	( 2,966.4 )	6,436
-10	( 545.0 )	79.5	79.5	-10	( 3,296.0 )	6,437
WEIGHTING FACTOR =		0.89		WEIGHTING FACTOR =		5.35



GENERATING PERFORMANCE INCENTIVE POINTS TABLES  
 FLORIDA POWER & LIGHT COMPANY  
 PERIOD OF JANUARY THROUGH DECEMBER, 2024

UNIT: Port Everglades 5

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES
+10	691.0	95.7	+10	3,711.0	6,598
+9	621.9	95.5	+9	3,339.9	6,605
+8	552.8	95.2	+8	2,968.8	6,612
+7	483.7	95.0	+7	2,597.7	6,620
+6	414.6	94.7	+6	2,226.6	6,627
+5	345.5	94.5	+5	1,855.5	6,634
+4	276.4	94.2	+4	1,484.4	6,641
+3	207.3	94.0	+3	1,113.3	6,648
+2	138.2	93.7	+2	742.2	6,656
+1	69.1	93.5	+1	371.1	6,663
				0	6,670
0	0	93.2	0	0	6,745
				0	6,820
-1	( 69.1 )	93.0	-1	( 371.1 )	6,827
-2	( 138.2 )	92.7	-2	( 742.2 )	6,834
-3	( 207.3 )	92.5	-3	( 1,113.3 )	6,842
-4	( 276.4 )	92.2	-4	( 1,484.4 )	6,849
-5	( 345.5 )	92.0	-5	( 1,855.5 )	6,856
-6	( 414.6 ) <- Fuel Sav/(Loss) (359.3)	91.7 <- Adj. Act. EAF= 91.9	-6	( 2,226.6 )	6,863
-7	( 483.7 )	91.5	-7	( 2,597.7 )	6,870
-8	( 552.8 )	91.2	-8	( 2,968.8 )	6,878
-9	( 621.9 )	91.0	-9	( 3,339.9 )	6,885
-10	( 691.0 )	90.7	-10	( 3,711.0 ) <- Fuel Sav/(Loss) (3,711.0)	6,892 <- Adj. Act. HR=6,957
-----		WEIGHTING FACTOR = 1.12		-----	
				WEIGHTING FACTOR = 6.03	

GENERATING PERFORMANCE INCENTIVE POINTS TABLES  
 FLORIDA POWER & LIGHT COMPANY  
 PERIOD OF JANUARY THROUGH DECEMBER, 2024

UNIT: Riviera 5

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES
+10	199.0	90.8	+10	1,977.0	6,582
+9	179.1	90.6	+9	1,779.3	6,583
+8	159.2	90.3	+8	1,581.6	6,584
+7	139.3	90.1	+7	1,383.9	6,585
+6	119.4	89.8	+6	1,186.2	6,586
+5	99.5	89.6	+5	988.5	6,588
+4	79.6	89.3	+4	790.8	6,589
+3	59.7	89.1	+3	593.1	6,590
+2	39.8	88.8	+2	395.4	6,591
+1	19.9	88.6	+1	197.7	6,592
				0 <- Fuel Sav/(Loss)	6,593 <- Adj. Act. HR=6,644
0	0	88.3	0	0	6,668
				0	6,743
-1	( 19.9 )	88.1	-1	( 197.7 )	6,744
-2	( 39.8 )	87.8	-2	( 395.4 )	6,745
-3	( 59.7 )	87.6	-3	( 593.1 )	6,746
-4	( 79.6 )	87.3	-4	( 790.8 )	6,747
-5	( 99.5 )	87.1	-5	( 988.5 )	6,749
-6	( 119.4 )	86.8	-6	( 1,186.2 )	6,750
-7	( 139.3 )	86.6	-7	( 1,383.9 )	6,751
-8	( 159.2 )	86.3	-8	( 1,581.6 )	6,752
-9	( 179.1 ) <- Fuel Sav/(Loss) (167.2)	86.1 <- Adj. Act. EAF= 86.2	-9	( 1,779.3 )	6,753
-10	( 199.0 )	85.8	-10	( 1,977.0 )	6,754
-----			-----		
	WEIGHTING FACTOR =	0.32		WEIGHTING FACTOR =	3.21

GENERATING PERFORMANCE INCENTIVE POINTS TABLES  
 FLORIDA POWER & LIGHT COMPANY  
 PERIOD OF JANUARY THROUGH DECEMBER, 2024

UNIT: Sanford 5

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES
+10	32.0	86.7	+10	1,666.0	7,272
+9	28.8	86.5	+9	1,499.4	7,275
+8	25.6	86.3	+8	1,332.8	7,279
+7	22.4	86.1	+7	1,166.2	7,282
+6	19.2	85.9	+6	999.6	7,285
+5	16.0	85.7	+5	833.0	7,289
+4	12.8	85.5	+4	666.4	7,292
+3	9.6	85.3	+3	499.8	7,295
+2	6.4	85.1	+2	333.2	7,298
+1	3.2	84.9	+1	166.6	7,302
				0	7,305
0	0	84.7	0	0	7,380
				0	7,455
-1	( 3.2 )	84.5	-1	( 166.6 )	7,458
				<- Fuel Sav/(Loss) (253.2)	<- Adj. Act. HR=7,460
-2	( 6.4 )	84.3	-2	( 333.2 )	7,462
-3	( 9.6 )	84.1	-3	( 499.8 )	7,465
-4	( 12.8 )	83.9	-4	( 666.4 )	7,468
-5	( 16.0 )	83.7	-5	( 833.0 )	7,472
-6	( 19.2 )	83.5	-6	( 999.6 )	7,475
-7	( 22.4 )	83.3	-7	( 1,166.2 )	7,478
-8	( 25.6 )	83.1	-8	( 1,332.8 )	7,481
-9	( 28.8 )	82.9	-9	( 1,499.4 )	7,485
-10	( 32.0 )	82.7	-10	( 1,666.0 )	7,488
	<- Fuel Sav/(Loss) (32.0)	<- Adj. Act. EAF= 81.3			
-----			-----		
WEIGHTING FACTOR =		0.05	WEIGHTING FACTOR =		2.71

GENERATING PERFORMANCE INCENTIVE POINTS TABLES  
 FLORIDA POWER & LIGHT COMPANY  
 PERIOD OF JANUARY THROUGH DECEMBER, 2024

UNIT: St. Lucie 1

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES
+10	4,530.0 <small>&lt;- Fuel Sav/(Loss) 4,530.0</small>	85.7 <small>&lt;- Adj. Act. EAF= 86.6</small>	+10	324.0	10,330
+9	4,077.0	85.4	+9	291.6	10,331
+8	3,624.0	85.1	+8	259.2	10,333
+7	3,171.0	84.8	+7	226.8	10,334
+6	2,718.0	84.5	+6	194.4	10,336
+5	2,265.0	84.2	+5	162.0	10,337
+4	1,812.0	83.9	+4	129.6	10,338
+3	1,359.0	83.6	+3	97.2	10,340
+2	906.0	83.3	+2	64.8	10,341
+1	453.0	83.0	+1	32.4	10,343
				0 <small>&lt;- Fuel Sav/(Loss)</small>	10,344 <small>&lt;- Adj. Act. HR=10,399</small>
0	0	82.7	0	0	10,419
				0	10,494
-1	( 453.0 )	82.4	-1	( 32.4 )	10,495
-2	( 906.0 )	82.1	-2	( 64.8 )	10,497
-3	( 1,359.0 )	81.8	-3	( 97.2 )	10,498
-4	( 1,812.0 )	81.5	-4	( 129.6 )	10,500
-5	( 2,265.0 )	81.2	-5	( 162.0 )	10,501
-6	( 2,718.0 )	80.9	-6	( 194.4 )	10,502
-7	( 3,171.0 )	80.6	-7	( 226.8 )	10,504
-8	( 3,624.0 )	80.3	-8	( 259.2 )	10,505
-9	( 4,077.0 )	80.0	-9	( 291.6 )	10,507
-10	( 4,530.0 )	79.7	-10	( 324.0 )	10,508
----- WEIGHTING FACTOR =		7.36	----- WEIGHTING FACTOR =		0.53

GENERATING PERFORMANCE INCENTIVE POINTS TABLES  
 FLORIDA POWER & LIGHT COMPANY  
 PERIOD OF JANUARY THROUGH DECEMBER, 2024

UNIT: St. Lucie 2

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES
+10	3,822.0	84.6	+10	260.0	10,216
+9	3,439.8	84.3	+9	234.0	10,217
+8	3,057.6	84.0	+8	208.0	10,219
+7	2,675.4	83.7	+7	182.0	10,220
+6	2,293.2	83.4	+6	156.0	10,221
+5	1,911.0	83.1	+5	130.0	10,223
+4	1,528.8	82.8	+4	104.0	10,224
+3	1,146.6	82.5	+3	78.0	10,225
+2	764.4	82.2	+2	52.0	10,226
+1	382.2	81.9	+1	26.0	10,228
				0 <- Fuel Sav/(Loss)	10,229 <- Adj. Act. HR=10,259
0	0	81.6	0	0	10,304
				0	10,379
-1	( 382.2 )	81.3	-1	( 26.0 )	10,380
-2	( 764.4 )	81.0	-2	( 52.0 )	10,382
-3	( 1,146.6 )	80.7	-3	( 78.0 )	10,383
-4	( 1,528.8 ) <- Fuel Sav/(Loss) (1,528.8)	80.4 <- Adj. Act. EAF= 80.4	-4	( 104.0 )	10,384
-5	( 1,911.0 )	80.1	-5	( 130.0 )	10,386
-6	( 2,293.2 )	79.8	-6	( 156.0 )	10,387
-7	( 2,675.4 )	79.5	-7	( 182.0 )	10,388
-8	( 3,057.6 )	79.2	-8	( 208.0 )	10,389
-9	( 3,439.8 )	78.9	-9	( 234.0 )	10,391
-10	( 3,822.0 )	78.6	-10	( 260.0 )	10,392
-----			-----		
WEIGHTING FACTOR =		6.21	WEIGHTING FACTOR =		0.42

GENERATING PERFORMANCE INCENTIVE POINTS TABLES  
 FLORIDA POWER & LIGHT COMPANY  
 PERIOD OF JANUARY THROUGH DECEMBER, 2024

UNIT: Turkey Point 3

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES
+10	3,444.0 <small>&lt;- Fuel Sav/(Loss) 3,444.0</small>	76.3 <small>&lt;- Adj. Act. EAF= 78.3</small>	+10	439.0	10,408
+9	3,099.6	76.0	+9	395.1	10,415
+8	2,755.2	75.7	+8	351.2	10,421
+7	2,410.8	75.4	+7	307.3	10,428
+6	2,066.4	75.1	+6	263.4	10,434
+5	1,722.0	74.8	+5	219.5	10,441
+4	1,377.6	74.5	+4	175.6	10,447
+3	1,033.2	74.2	+3	131.7	10,454
+2	688.8	73.9	+2	87.8	10,460
+1	344.4	73.6	+1	43.9	10,467
				0 <small>&lt;- Fuel Sav/(Loss)</small>	10,473 <small>&lt;- Adj. Act. HR=10,528</small>
0	0	73.3	0	0	10,548
				0	10,623
-1	( 344.4 )	73.0	-1	( 43.9 )	10,630
-2	( 688.8 )	72.7	-2	( 87.8 )	10,636
-3	( 1,033.2 )	72.4	-3	( 131.7 )	10,643
-4	( 1,377.6 )	72.1	-4	( 175.6 )	10,649
-5	( 1,722.0 )	71.8	-5	( 219.5 )	10,656
-6	( 2,066.4 )	71.5	-6	( 263.4 )	10,662
-7	( 2,410.8 )	71.2	-7	( 307.3 )	10,669
-8	( 2,755.2 )	70.9	-8	( 351.2 )	10,675
-9	( 3,099.6 )	70.6	-9	( 395.1 )	10,682
-10	( 3,444.0 )	70.3	-10	( 439.0 )	10,688
	WEIGHTING FACTOR =	5.59		WEIGHTING FACTOR =	0.71

GENERATING PERFORMANCE INCENTIVE POINTS TABLES  
 FLORIDA POWER & LIGHT COMPANY  
 PERIOD OF JANUARY THROUGH DECEMBER, 2024

UNIT: Turkey Point 4

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES
+10	4,157.0 <small>&lt;- Fuel Sav/(Loss) 4,157.0</small>	96.6 <small>&lt;- Adj. Act. EAF= 100.0</small>	+10	507.0	10,267
+9	3,741.3	96.3	+9	456.3	10,272
+8	3,325.6	96.0	+8	405.6	10,277
+7	2,909.9	95.7	+7	354.9	10,283
+6	2,494.2	95.4	+6	304.2	10,288
+5	2,078.5	95.1	+5	253.5	10,293
+4	1,662.8	94.8	+4	202.8	10,298
+3	1,247.1	94.5	+3	152.1	10,303
+2	831.4	94.2	+2	101.4	10,309
+1	415.7	93.9	+1	50.7	10,314
				0 <small>&lt;- Fuel Sav/(Loss)</small>	10,319 <small>&lt;- Adj. Act. HR=10,393</small>
0	0	93.6	0	0	10,394
				0	10,469
-1	( 415.7 )	93.3	-1	( 50.7 )	10,474
-2	( 831.4 )	93.0	-2	( 101.4 )	10,479
-3	( 1,247.1 )	92.7	-3	( 152.1 )	10,485
-4	( 1,662.8 )	92.4	-4	( 202.8 )	10,490
-5	( 2,078.5 )	92.1	-5	( 253.5 )	10,495
-6	( 2,494.2 )	91.8	-6	( 304.2 )	10,500
-7	( 2,909.9 )	91.5	-7	( 354.9 )	10,505
-8	( 3,325.6 )	91.2	-8	( 405.6 )	10,511
-9	( 3,741.3 )	90.9	-9	( 456.3 )	10,516
-10	( 4,157.0 )	90.6	-10	( 507.0 )	10,521
----- WEIGHTING FACTOR =		6.75	----- WEIGHTING FACTOR =		0.82

GENERATING PERFORMANCE INCENTIVE POINTS TABLES  
 FLORIDA POWER & LIGHT COMPANY  
 PERIOD OF JANUARY THROUGH DECEMBER, 2024

UNIT: Turkey Point 5

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES
+10	168.0 <- Fuel Sav/(Loss) 168.0	89.8 <- Adj. Act. EAF= 90.7	+10	1,816.0	7,095
+9	151.2	89.6	+9	1,634.4	7,099
+8	134.4	89.3	+8	1,452.8	7,102
+7	117.6	89.1	+7	1,271.2	7,106
+6	100.8	88.8	+6	1,089.6	7,109
+5	84.0	88.6	+5	908.0	7,113
+4	67.2	88.3	+4	726.4	7,116
+3	50.4	88.1	+3	544.8	7,120
+2	33.6	87.8	+2	363.2	7,123
+1	16.8	87.6	+1	181.6	7,127
				0 <- Fuel Sav/(Loss)	7,130 <- Adj. Act. HR=7,181
0	0	87.3	0	0	7,205
				0	7,280
-1	( 16.8 )	87.1	-1	( 181.6 )	7,284
-2	( 33.6 )	86.8	-2	( 363.2 )	7,287
-3	( 50.4 )	86.6	-3	( 544.8 )	7,291
-4	( 67.2 )	86.3	-4	( 726.4 )	7,294
-5	( 84.0 )	86.1	-5	( 908.0 )	7,298
-6	( 100.8 )	85.8	-6	( 1,089.6 )	7,301
-7	( 117.6 )	85.6	-7	( 1,271.2 )	7,305
-8	( 134.4 )	85.3	-8	( 1,452.8 )	7,308
-9	( 151.2 )	85.1	-9	( 1,634.4 )	7,312
-10	( 168.0 )	84.8	-10	( 1,816.0 )	7,315
-----			-----		
WEIGHTING FACTOR =		0.27	WEIGHTING FACTOR =		2.95



GENERATING PERFORMANCE INCENTIVE POINTS TABLES  
 FLORIDA POWER & LIGHT COMPANY  
 PERIOD OF JANUARY THROUGH DECEMBER, 2024

UNIT: West County 1

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES
+10	425.0	90.3	+10	2,935.0	6,893
+9	382.5	90.0	+9	2,641.5	6,900
+8	340.0	89.7	+8	2,348.0	6,907
+7	297.5	89.4	+7	2,054.5	6,915
+6	255.0	89.1	+6	1,761.0	6,922
+5	212.5	88.8	+5	1,467.5	6,929
+4	170.0	88.5	+4	1,174.0	6,936
+3	127.5	88.2	+3	880.5	6,943
+2	85.0	87.9	+2	587.0	6,951
+1	42.5	87.6	+1	293.5	6,958
				0	6,965
0	0	87.3	0	0	7,040
				0	7,115
-1	( 42.5 )	87.0	-1	( 293.5 )	7,122
-2	( 85.0 )	86.7	-2	( 587.0 )	7,129
-3	( 127.5 )	86.4	-3	( 880.5 )	7,137
-4	( 170.0 )	86.1	-4	( 1,174.0 )	7,144
-5	( 212.5 )	85.8	-5	( 1,467.5 )	7,151
-6	( 255.0 )	85.5	-6	( 1,761.0 )	7,158
-7	( 297.5 )	85.2	-7	( 2,054.5 )	7,165
-8	( 340.0 )	84.9	-8	( 2,348.0 )	7,173
				<- Fuel Sav/(Loss) (2,609.2)	<- Adj. Act. HR=7,179
-9	( 382.5 )	84.6	-9	( 2,641.5 )	7,180
-10	( 425.0 )	84.3	-10	( 2,935.0 )	7,187
	<- Fuel Sav/(Loss) (425.0)	<- Adj. Act. EAF= 84.2			
WEIGHTING FACTOR =		0.69	WEIGHTING FACTOR =		4.77

GENERATING PERFORMANCE INCENTIVE POINTS TABLES  
 FLORIDA POWER & LIGHT COMPANY  
 PERIOD OF JANUARY THROUGH DECEMBER, 2024

UNIT: West County 2

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES
+10	384.0	93.3	+10	2,520.0	6,878
	<- Fuel Sav/(Loss) 384.0	<- Adj. Act. EAF= 93.4			
+9	345.6	93.1	+9	2,268.0	6,882
+8	307.2	92.8	+8	2,016.0	6,885
+7	268.8	92.6	+7	1,764.0	6,889
+6	230.4	92.3	+6	1,512.0	6,893
+5	192.0	92.1	+5	1,260.0	6,897
+4	153.6	91.8	+4	1,008.0	6,900
+3	115.2	91.6	+3	756.0	6,904
+2	76.8	91.3	+2	504.0	6,908
+1	38.4	91.1	+1	252.0	6,911
				0	6,915
0	0	90.8	0	0	6,990
				<- Fuel Sav/(Loss)	<- Adj. Act. HR=7.017
				0	7,065
-1	( 38.4 )	90.6	-1	( 252.0 )	7,069
-2	( 76.8 )	90.3	-2	( 504.0 )	7,072
-3	( 115.2 )	90.1	-3	( 756.0 )	7,076
-4	( 153.6 )	89.8	-4	( 1,008.0 )	7,080
-5	( 192.0 )	89.6	-5	( 1,260.0 )	7,084
-6	( 230.4 )	89.3	-6	( 1,512.0 )	7,087
-7	( 268.8 )	89.1	-7	( 1,764.0 )	7,091
-8	( 307.2 )	88.8	-8	( 2,016.0 )	7,095
-9	( 345.6 )	88.6	-9	( 2,268.0 )	7,098
-10	( 384.0 )	88.3	-10	( 2,520.0 )	7,102
	WEIGHTING FACTOR =	0.62		WEIGHTING FACTOR =	4.09

GENERATING PERFORMANCE INCENTIVE POINTS TABLES  
 FLORIDA POWER & LIGHT COMPANY  
 PERIOD OF JANUARY THROUGH DECEMBER, 2024

UNIT: West County 3

EQUIVALENT AVAILABILITY POINTS	FUEL SAVINGS/(LOSS) (\$000)	ADJUSTED ACTUAL EQUIVALENT AVAILABILITY	AVERAGE HEAT RATE POINTS	FUEL SAVING/(LOSS) (\$000)	ADJUSTED ACTUAL AVG. HEAT RATES
+10	452.0	86.4	+10	2,590.0	6,963
+9	406.8	86.1	+9	2,331.0	6,968
+8	361.6	85.8	+8	2,072.0	6,973
+7	316.4	85.5	+7	1,813.0	6,977
+6	271.2	85.2	+6	1,554.0	6,982
+5	226.0	84.9	+5	1,295.0	6,987
+4	180.8	84.6	+4	1,036.0	6,992
+3	135.6	84.3	+3	777.0	6,997
+2	90.4	84.0	+2	518.0	7,001
+1	45.2	83.7	+1	259.0	7,006
0	0	83.4	0	0	7,086
-1	( 45.2 )	83.1	-1	( 259.0 )	7,166
-2	( 90.4 )	82.8	-2	( 518.0 )	7,171
-3	( 135.6 )	82.5	-3	( 777.0 )	7,175
-4	( 180.8 )	82.2	-4	( 1,036.0 )	7,180
-5	( 226.0 )	81.9	-5	( 1,295.0 )	7,185
-6	( 271.2 )	81.6	-6	( 1,554.0 )	7,190
-7	( 316.4 )	81.3	-7	( 1,813.0 )	7,195
-8	( 361.6 )	81.0	-8	( 2,072.0 )	7,199
-9	( 406.8 )	80.7	-9	( 2,331.0 )	7,204
-10	( 452.0 )	80.4	-10	( 2,590.0 )	7,209
WEIGHTING FACTOR =		0.74	WEIGHTING FACTOR =		4.21

ACTUAL PLANNED OUTAGES  
 FLORIDA POWER & LIGHT COMPANY  
 JANUARY THROUGH DECEMBER, 2024

PLANT/UNIT	ACTUAL PLANNED OUTAGE DATE	REASON FOR OUTAGE
Cape Canaveral 3	4/8/24-5/15/24	Unit block outage
Fort Myers 2	3/16/24-5/6/24 3/18/24-4/12/24 3/19/24-5/6/24 5/1/24-5/9/24 5/30/24-6/3/24 11/15/24-12/2/24	CT-2C, 2E Tech 2.0 HGP Upgrade and CT Compartment Upgrade CT-2A, 2B, 2D, 2F Blanking Plate Steamer Valve Support Gas Outage Requirements ST-1 and ST-2 Steam Turbine Valve Outage CT-2A, 2D, 2F Blanking Plate Steamer Valve Support Gas Outage Requirements CT-2B Blanking Plate Steamer Valve Support Gas Outage Requirements ST-1, CT-2B, 2E, 2F Short Notice Outage Work (SNOW)
Manatee 3	1/1/24-1/2/24	ST, CT-3B, CT-3C planned outage and outage extension
Martin 8	2/16/24-3/1/24; 3/1-3/21/24 3/1/-3/25/24; 2/20/24-3/25/24	CT-8A and 8B Hot Gas Path (HGP) outage; CT-8B drum door outage CT-A atomazing air outage; ST valves outage
Okeechobee 1	3/19-4/2/24; 6/25-8/16/24	Unit block outage; CT-13 HGP and outage extension
Port Everglades 5	NONE	
Riviera 5	10/25/24-11/24/24	CT-51 HGP
Sanford 5	2/18/2024-3/8/24	CT-5B Tech 2.0 upgrade
St. Lucie 1	3/7/24-4/16/24; 7/16-7/17/24	Down power, refueling and power ascension after refueling; Debris filtration system partial planned derate
St. Lucie 2	1/3-1/11/24; 8/27-10/30/24	High Preasure (HP) pipe repair partial planned derate; Down power, refueling and power ascension after refueling
Turkey Point 3	6/19-6/22/24; 10/19-11/21/24	Leading Edge Flow Meter (LEFM) upgrade partial planned derate; Down power, refueling and power ascension after
Turkey Point 4	7/17-7/19/24	Leading Edge Flow Meter (LEFM) upgrade partial planned derate
Turkey Point 5	2/23-3/1/24; 3/7-3/17/24	Unit block outage; CT-5D Liquid fuel (LF) water flush system and fuel gas (FG) valves upgrade
West County 1	NONE	
West County 2	NONE	
West County 3	11/9/24-12/21/24	CT-3B HGP