

BEFORE THE  
FLORIDA PUBLIC SERVICE COMMISSION

In the Matter of:

DOCKET NO. 20250059-GU

Petition requesting approval of an  
updated AFUDC rate of 7.72%, effective  
January 1, 2025, by Florida City Gas.

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PROCEEDINGS: COMMISSION CONFERENCE AGENDA  
ITEM NO. 3

COMMISSIONERS  
PARTICIPATING: CHAIRMAN MIKE LA ROSA  
COMMISSIONER ART GRAHAM  
COMMISSIONER GARY F. CLARK  
COMMISSIONER ANDREW GILES FAY  
COMMISSIONER GABRIELLA PASSIDOMO SMITH

DATE: Tuesday, June 3, 2025

PLACE: Betty Easley Conference Center  
Room 148  
4075 Esplanade Way  
Tallahassee, Florida

REPORTED BY: DEBRA R. KRICK  
Court Reporter and Notary  
Public in and for the State  
of Florida at Large

PREMIER REPORTING  
TALLAHASSEE, FLORIDA  
(850) 894-0828

1 P R O C E E D I N G S

2 CHAIRMAN LA ROSA: Next up is Item No. 3.  
3 Let's go ahead and start with a quick summary.  
4 Staff.

5 MR. QUIGLEY: Good morning, Commissioners. I  
6 am Scott Quigley with the Division of Accounting  
7 and Finance.

8 Item 3 is staff's recommendation in Docket No.  
9 20250059 regarding Florida City Gas' request for  
10 the approval to change the allowance for funds used  
11 during construction rate, or the AFUDC rate, from  
12 5.85 percent to 7.72 percent.

13 The docket title reflects an AFUDC rate change  
14 from 5.85 percent to 7.72 percent. However, the  
15 Commission is voting on the approval of staff's  
16 recommendation to change the rate to 7.65 percent.

17 Staff reviewed Florida City Gas' request and  
18 confirmed the company's calculations comply with  
19 the requirements of Rule 25-7.0141. Due to a  
20 revision in the company's long-term debt cost rate,  
21 staff determined the correct AFUDC rate is 7.65,  
22 and recommends the approval of all issues.

23 Thank you.

24 CHAIRMAN LA ROSA: Mr. Quigley, thank you for  
25 the summary.

1           Commissioners, is there questions or  
2           discussions on this item? Questions or  
3           discussions? Open for a motion if not.

4           COMMISSIONER CLARK: Move approval, Mr.  
5           Chairman.

6           COMMISSIONER GRAHAM: Second.

7           CHAIRMAN LA ROSA: Hearing a motion and  
8           hearing a second.

9           All those in favor signify by saying yay.

10          (Chorus of yays.)

11          CHAIRMAN LA ROSA: Yay.

12          Opposed no?

13          (No response.)

14          CHAIRMAN LA ROSA: Show Item No. 3 passes.

15          Thank you.

16          (Agenda item concluded.)

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CERTIFICATE OF REPORTER

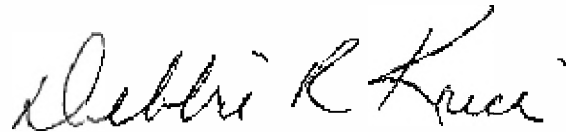
STATE OF FLORIDA     )  
COUNTY OF LEON     )

I, DEBRA KRICK, Court Reporter, do hereby  
certify that the foregoing proceeding was heard at the  
time and place herein stated.

IT IS FURTHER CERTIFIED that I  
stenographically reported the said proceedings; that the  
same has been transcribed under my direct supervision;  
and that this transcript constitutes a true  
transcription of my notes of said proceedings.

I FURTHER CERTIFY that I am not a relative,  
employee, attorney or counsel of any of the parties, nor  
am I a relative or employee of any of the parties'  
attorney or counsel connected with the action, nor am I  
financially interested in the action.

DATED this 18th day of June, 2025.



DEBRA R. KRICK  
NOTARY PUBLIC  
COMMISSION #HH575054  
EXPIRES AUGUST 13, 2028