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July 11, 2025

VIA ELECTRONIC FILING

Mr. Adam J. Teitzman
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Docket No. 20250010-EI
In re: Storm Protection Plan Cost Recovery Clause
Florida Power & Light Company Amended 2026 SPPCRC Projection –
Petition

Dear Mr. Teitzman:

Attached for filing in the above-referenced matter, please find the Amended Petition of Florida Power & Light Company for Approval of the Projected 2026 Storm Protection Plan Cost Recovery Clause Factors. Pursuant to Rule 25-6.031(2), Florida Administrative Code, the attached Amended Petition is being filed to reflect the modifications to FPL's 2026-2035 Storm Protection Plan that were approved by the Florida Public Service Commission in Order No. Order No. PSC-2025-0218-FOF-EI issued June 19, 2025, in Docket No. 20250014-EI. Contemporaneously with this testimony, FPL is separately filing the Supplemental Testimonies and exhibits of FPL witnesses Michael Jarro and Richard Hume.

If you or your staff have any question regarding this filing, please contact me at (561) 691-7144.

Respectfully submitted,

/s/ Christopher T. Wright
Christopher T. Wright
Fla. Auth. House Counsel No. 1007055

Enclosures

cc: Ken Hoffman
Certificate of Service

Florida Power & Light Company
700 Universe Boulevard, Juno Beach, FL 33408

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copies of the foregoing have been furnished by Electronic Mail to the following parties of record this 11th day of July 2025:

<p>Shaw Stiller Daniel Dose Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399 ddose@psc.state.fl.us ssstiller@psc.state.fl.us discovery-gcl@psc.state.fl.us <i>For Commission Staff</i></p>	<p>Office of Public Counsel c/o The Florida Legislature 111 West Madison Street, Room 812 Tallahassee, FL 32399-1400 christensen.patty@leg.state.fl.us ponce.octavio@leg.state.fl.us rehwinkel.charles@leg.state.fl.us Trierweiler.walt@leg.state.fl.us watrous.austin@leg.state.fl.us wessling.mary@leg.state.fl.us <i>For Office of Public Counsel</i></p>
<p>J. Jeffrey Wahlen Malcolm M. Means Virginia Ponder Ausley McMullen Post Office Box 391 Tallahassee, Florida 32302 jwahlen@ausley.com mmeans@ausley.com vponder@ausley.com</p> <p>Ms. Paula K. Brown Regulatory Affairs P. O. Box 111 Tampa FL 33601-0111 regdept@tecoenergy.com <i>For Tampa Electric Company</i></p>	<p>Beth Keating Gunster, Yoakley & Stewart, P.A. 215 South Monroe St., Suite 601 Tallahassee, FL 32301 BKeating@gunster.com</p> <p>Mr. Mike Cassel 208 Wildlight Ave. Yulee FL 32097 mcassel@fpuc.com</p> <p>Michelle D. Napier/Jowi Baugh 1635 Meathe Drive West Palm Beach FL 33411 mnapier@fpuc.com jbaugh@chpk.com <i>For Florida Public Utilities Company</i></p>
<p>Peter J. Mattheis Michael K. Lavanga Joseph R. Briscar Stone Mattheis Xenopoulos & Brew, PC 1025 Thomas Jefferson Street, NW Suite 800 West Washington DC 20007 jrb@smxblaw.com mkl@smxblaw.com pjm@smxblaw.com</p> <p>Corey Allain 22 Nucor Drive Frostproof FL 33843 corey.allain@nucor.com <i>For NuCor Steel Florida, Inc.</i></p>	<p>Dianne M. Triplett Deputy General Counsel Duke Energy Florida, LLC 299 First Avenue North St. Petersburg, FL 33701 Dianne.Triplett@Duke-Energy.com</p> <p>Matthew R. Bernier Robert L. Pickels Stephanie A. Cuello 106 E. College Avenue, Suite 800 Tallahassee FL 32301 FLRegulatoryLegal@duke-energy.com matt.bernier@duke-energy.com robert.pickels@duke-energy.com stephanie.cuello@duke-energy.com <i>For Duke Energy Florida, LLC</i></p>

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/s/ Christopher T. Wright

Christopher T. Wright

Fla. Auth. House Counsel No. 1007055

Attorney for Florida Power & Light Company

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Storm Protection Plan Cost Recovery
Clause

Docket No. 20250010-EI

Filed: July 11, 2025

**AMENDED PETITION OF FLORIDA POWER & LIGHT COMPANY
FOR APPROVAL OF THE 2026 STORM
PROTECTION PLAN COST RECOVERY CLAUSE FACTORS**

I. INTRODUCTION

Pursuant to Rule 25-6.031(2), Florida Administrative Code, Florida Power & Light Company (“FPL”) hereby files this petition to amend the proposed 2026 Storm Protection Plan Cost Recovery Clause (“SPPCRC”) Factors to be applied to bills issued during the projected period of January 1, 2026 through December 31, 2026, consistent with the FPL 2026-2035 Storm Protection Plan (“2026 SPP”) approved by the Florida Public Service Commission (“Commission”) in Docket No. 20250014-EI. In support, FPL incorporates the supplemental testimonies and exhibits of FPL witnesses Michael Jarro and Richard Hume, and states as follows:

1. On January 15, 2025, FPL filed its proposed 2026 SPP in Docket No. 20250014-EI. If approved, the programs and projects included in the FPL 2026 SPP would become effective and applied throughout FPL’s service area beginning January 1, 2026.

2. On May 1, 2025, FPL filed a petition in this docket seeking Commission approval of: (a) the actual/estimated 2025 SPPCRC true-up amounts for the current period January 1, 2025 through December 31, 2025; and (b) the projected 2026 SPPCRC Factors to be applied to bills issued during the projected period of January 1, 2026 through December 31, 2026. FPL’s originally filed 2026 SPPCRC Factors were based on FPL’s proposed 2026 SPP that was pending for Commission review and approval in Docket No. 20250014-EI.

3. On April 25, 2025, FPL and Office of Public Counsel filed Joint Stipulations and Proposed Resolutions (“Stipulation”) in Docket No. 20250014-EI that, if approved, would modify the targeted number of projects to be completed for certain programs in the 2026 SPP. On June 19, 2025, the Commission issued Order No. PSC-2025-0218-FOF-EI approving FPL’s 2026 SPP as modified by the Stipulation.

4. Rule 25-6.031(2), Florida Administrative Code, provides that “[i]f the Commission approves the utility’s Storm Protection Plan with modifications, the utility shall, within 15 business days, file an amended cost recovery petition and supporting testimony reflecting the modifications.” Consistent therewith, FPL hereby submits this amended petition and supplemental testimonies and exhibits of FPL witnesses Jarro and Hume to update the proposed 2026 SPPCRC Factors to reflect the Commission-approved 2026 SPP as modified by the Stipulation adopted in Docket No. 20250014-EI.

5. As explained in the supplemental testimony of FPL witness Jarro, FPL’s Commission-approved 2026 SPP resulted in modifications to the targeted number of annual projects to be completed for the Distribution Feeder Hardening Program, Distribution Lateral Hardening Program, and Transmission Hardening Program over the 10-year plan period.¹ For purposes of the 2026 SPPCRC, these approved modifications result in a net decrease of approximately \$24.3 million in the SPP costs projected for the 2026 calendar year as compared to FPL’s original projection of the 2026 costs filed on May 1, 2025.² This projected decrease has been reflected in the calculation of the updated 2026 SPPCRC revenue requirements provided in Amended Exhibit RLH-3 attached to the supplemental testimony of FPL witness Hume.

¹ Per the Stipulation approved in Docket No. 20250014-EI, the modifications are to be annual targets and not hard caps, and reasons for any variances will be addressed in FPL’s annual SPPCRC filings.

² Overall, the modifications approved by the Commission reduce the estimated 10-year total costs for the 2026 SPP by approximately \$809 million.

6. To calculate the projected 2026 SPPCRC Factors for the period of January 1, 2026 through December 31, 2026, FPL applied the methodology and prescribed schedules contained in Commission Forms 1P through 5P and 7P, which are provided in Amended Exhibit RLH-3. As set forth in FPL witness Hume's supplemental testimony and exhibits, FPL is requesting recovery of an amended total projected jurisdictional revenue requirement of \$858,030,231 through the proposed 2026 SPPCRC Factors, representing: (a) \$872,763,101 of amended revenue requirements associated with the SPP programs projected to be incurred between January 1, 2026 and December 31, 2026 pursuant to FPL's Commission-approved 2026 SPP; (b) FPL's actual/estimated true-up under-recovery of \$7,172,014, including interest, for the period of January 2025 through December 2025; and (c) the total net final true-up over-recovery amount of \$21,904,884, including interest, for the period January 2024 through December 2024. Based on these calculations, FPL seeks Commission approval of the amended 2026 SPPCRC Factors set forth in Amended Exhibit RLH-3.

2. Pursuant to Rule 25-6.031, Florida Administrative Code, the prudence and true-up of the actual SPP costs incurred during the projected period of January 1, 2026 through December 31, 2026, will be addressed in the final 2026 SPPCRC true-up filing, which will be filed in 2027. *See Fla. Admin. Code R. 25-6.031(3) and (7)(c).*

3. FPL submits that the updated 2026 SPP projects and associated costs are consistent with FPL's Commission-approved 2026 SPP, fully comply with the requirements of Rule 25-6.031, Florida Administrative Code, and are consistent with the Commission's methodology for calculating the recovery factors. For these reasons, as more fully explained in the testimonies and supporting exhibits of FPL witnesses Jarro and Hume, FPL's projected 2026 SPPCRC Factors as amended herein are reasonable and should be approved subject to true-up.

WHEREFORE, FPL respectfully requests the Commission:

(a) Approved the amended total projected jurisdictional revenue requirement of \$858,030,231 for the period of January 2026 through December 2026 as set forth in Amended Exhibit RLH-3 attached to the supplemental testimony of FPL witness Hume; and

(b) Approve the amended 2026 SPPCRC Factors set forth in Amended Exhibit RLH-3 attached to the supplemental testimony of FPL witness Hume for application to bills beginning the first billing cycle in January 2026 through the last billing cycle in December 2026, and continuing until modified by subsequent order of this Commission.

Respectfully submitted this 11th day of July 2025,

By: /s/Christopher T. Wright

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