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July 11, 2025

*VIA ELECTRONIC FILING*

Mr. Adam J. Teitzman  
Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

**Re: Docket No. 20250010-EI**  
**In re: Storm Protection Plan Cost Recovery Clause**  
**Florida Power & Light Company Amended 2026 SPPCRC Projection –**  
**Supplemental Testimony and Exhibits of Richard Hume**

Dear Mr. Teitzman:

Attached for filing in the above-referenced matter, please find the Supplemental Testimony of Florida Power & Light Company witness Richard Hume, together with Amended Exhibit RLH-3 and new Exhibit RLH-5, in support of the Amended 2026 Projected Storm Protection Plan Cost Recovery Clause Factors.

Pursuant to Rule 25-6.031(2), Florida Administrative Code, the attached Supplemental Testimony and supporting exhibits are being filed to reflect the modifications to FPL's 2026-2035 Storm Protection Plan that were approved by the Florida Public Service Commission in Order No. Order No. PSC-2025-0218-FOF-EI issued June 19, 2025, in Docket No. 20250014-EI. Contemporaneously with this testimony, FPL is separately filing an Amended Petition and the Supplemental Testimony and exhibits of FPL witness Michael Jarro.

If you or your staff have any question regarding this filing, please contact me at (561) 691-7144.

Respectfully submitted,

/s/ Christopher T. Wright  
Christopher T. Wright  
Fla. Auth. House Counsel No. 1007055

Enclosures

cc: Ken Hoffman  
Certificate of Service

Florida Power & Light Company  
700 Universe Boulevard, Juno Beach, FL 33408

## **CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that a true and correct copies of the foregoing have been furnished by Electronic Mail to the following parties of record this 11th day of July 2025:

<p>Shaw Stiller Daniel Dose Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399 <a href="mailto:ddose@psc.state.fl.us">ddose@psc.state.fl.us</a> <a href="mailto:ssstiller@psc.state.fl.us">ssstiller@psc.state.fl.us</a> <a href="mailto:discovery-gcl@psc.state.fl.us">discovery-gcl@psc.state.fl.us</a> <b><i>For Commission Staff</i></b></p>	<p>Office of Public Counsel c/o The Florida Legislature 111 West Madison Street, Room 812 Tallahassee, FL 32399-1400 <a href="mailto:christensen.patty@leg.state.fl.us">christensen.patty@leg.state.fl.us</a> <a href="mailto:ponce.octavio@leg.state.fl.us">ponce.octavio@leg.state.fl.us</a> <a href="mailto:rehwinkel.charles@leg.state.fl.us">rehwinkel.charles@leg.state.fl.us</a> <a href="mailto:Trierweiler.walt@leg.state.fl.us">Trierweiler.walt@leg.state.fl.us</a> <a href="mailto:watrous.austin@leg.state.fl.us">watrous.austin@leg.state.fl.us</a> <a href="mailto:wessling.mary@leg.state.fl.us">wessling.mary@leg.state.fl.us</a> <b><i>For Office of Public Counsel</i></b></p>
<p>J. Jeffrey Wahlen Malcolm M. Means Virginia Ponder Ausley McMullen Post Office Box 391 Tallahassee, Florida 32302 <a href="mailto:jwahlen@ausley.com">jwahlen@ausley.com</a> <a href="mailto:mmeans@ausley.com">mmeans@ausley.com</a> <a href="mailto:vponder@ausley.com">vponder@ausley.com</a></p> <p>Ms. Paula K. Brown Regulatory Affairs P. O. Box 111 Tampa FL 33601-0111 <a href="mailto:regdept@tecoenergy.com">regdept@tecoenergy.com</a> <b><i>For Tampa Electric Company</i></b></p>	<p>Beth Keating Gunster, Yoakley &amp; Stewart, P.A. 215 South Monroe St., Suite 601 Tallahassee, FL 32301 <a href="mailto:BKeating@gunster.com">BKeating@gunster.com</a></p> <p>Mr. Mike Cassel 208 Wildlight Ave. Yulee FL 32097 <a href="mailto:mcassel@fpuc.com">mcassel@fpuc.com</a></p> <p>Michelle D. Napier/Jowi Baugh 1635 Meathe Drive West Palm Beach FL 33411 <a href="mailto:mnapier@fpuc.com">mnapier@fpuc.com</a> <a href="mailto:jbaugh@chpk.com">jbaugh@chpk.com</a> <b><i>For Florida Public Utilities Company</i></b></p>
<p>Peter J. Mattheis Michael K. Lavanga Joseph R. Briscar Stone Mattheis Xenopoulos &amp; Brew, PC 1025 Thomas Jefferson Street, NW Suite 800 West Washington DC 20007 <a href="mailto:jrb@smxblaw.com">jrb@smxblaw.com</a> <a href="mailto:mkl@smxblaw.com">mkl@smxblaw.com</a> <a href="mailto:pjm@smxblaw.com">pjm@smxblaw.com</a></p> <p>Corey Allain 22 Nucor Drive Frostproof FL 33843 <a href="mailto:corey.allain@nucor.com">corey.allain@nucor.com</a> <b><i>For NuCor Steel Florida, Inc.</i></b></p>	<p>Dianne M. Triplett Deputy General Counsel Duke Energy Florida, LLC 299 First Avenue North St. Petersburg, FL 33701 <a href="mailto:Dianne.Triplett@Duke-Energy.com">Dianne.Triplett@Duke-Energy.com</a></p> <p>Matthew R. Bernier Robert L. Pickels Stephanie A. Cuello 106 E. College Avenue, Suite 800 Tallahassee FL 32301 <a href="mailto:FLRegulatoryLegal@duke-energy.com">FLRegulatoryLegal@duke-energy.com</a> <a href="mailto:matt.bernier@duke-energy.com">matt.bernier@duke-energy.com</a> <a href="mailto:robert.pickels@duke-energy.com">robert.pickels@duke-energy.com</a> <a href="mailto:stephanie.cuello@duke-energy.com">stephanie.cuello@duke-energy.com</a> <b><i>For Duke Energy Florida, LLC</i></b></p>

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/s/ Christopher T. Wright

Christopher T. Wright

Fla. Auth. House Counsel No. 1007055

*Attorney for Florida Power & Light Company*

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**BEFORE THE**  
**FLORIDA PUBLIC SERVICE COMMISSION**  
**DOCKET NO. 20250010-EI**  
**FLORIDA POWER & LIGHT COMPANY**  
**2026 STORM PROTECTION PLAN COST RECOVERY CLAUSE FACTORS**  
**SUPPLEMENTAL TESTIMONY OF RICHARD L. HUME**

**Filed July 11, 2025**

1 **I. INTRODUCTION**

2 **Q. Please state your name and address.**

3 A. My name is Richard Hume. My business address is Florida Power & Light Company,  
4 700 Universe Boulevard, Juno Beach, Florida 33408.

5 **Q. By whom are you employed and in what capacity?**

6 A. I am employed by Florida Power & Light Company (“FPL” or the “Company”) as Sr.  
7 Manager, Clause Accounting and Analysis, FPL Finance.

8 **Q. Have you previously provided testimony in this docket?**

9 A. Yes. On April 1, 2025, I submitted direct testimony in this docket, together with  
10 Exhibit RLH-1, in support of the Storm Protection Plan Cost Recovery Clause  
11 (“SPPCRC”) final true-up for the period January 1, 2024 through December 31, 2024.  
12 On May 1, 2025, I submitted direct testimony in this docket, together with Exhibits  
13 RLH-2 through RLH-4, in support of FPL’s Actual/Estimated 2025 SPPCRC True-Up  
14 and the Projected 2026 SPPCRC Factors.

15 **Q. What is the purpose of your testimony?**

16 A. The purpose of my testimony is to amend the projected 2026 SPPCRC Factors to be  
17 applied to bills issued during the period of January 1, 2026 through December 31, 2026,  
18 consistent with the modifications to FPL’s 2026-2035 Storm Protection Plan (“2026  
19 SPP”) approved by the Commission in Order No. PSC-2025-0218-FOF-EI issued on  
20 June 19, 2025, in Docket No. 20250014-EI and addressed in the supplemental  
21 testimony and exhibits of FPL witness Jarro.

22 **Q. Are you sponsoring any exhibits with your supplemental testimony?**

23 A. Yes, I am sponsoring the following exhibits:

- Amended Exhibit RLH-3: FPL 2026 Projections; and
- Exhibit RLH-5: FPL 2026 Projection Comparison Summary.

These Commission Forms were used to calculate FPL's amended 2026 SPPCRC Factors for the period of January 1, 2026 through December 31, 2026.

**Q. Has FPL provided an updated calculation of the SPPCRC revenue requirements for the 2026 projected period?**

A. Yes. Consistent with the 2026 SPP approved by the Commission in Docket No. 20250014-EI, FPL has updated targeted number of projects and associate costs projected to be incurred during 2026 for the Distribution Feeder Hardening Program, Distribution Lateral Hardening Program, and Transmission Hardening Program as explained in the supplemental testimony of FPL witness Jarro and reflected in Amended Exhibits MJ-3 and MJ-5. These changes are reflected in Amended Exhibit RLH-3 on Amended Forms 1P, 3P, 3P Capital 604, 3P Capital 605, and 5P. No other changes or modifications have been made to Amended Exhibit RLH-3.

**Q. Have you prepared an exhibit showing the impacts of these modifications to the calculation of the recoverable costs and the SPPCRC factors?**

A. Yes. Exhibit RLH-5 summarizes the change in projections of recoverable costs and the SPPCRC factors resulting from the modifications to the 2026 SPP that were adopted by the Commission. As shown on page 1 of Exhibit RLH-5, these modifications result in a total decrease of \$1,214,162 in jurisdictional revenue requirements to be recovered through the 2026 SPPCRC Factors as compared to FPL's original filing.

1 **Q. Have you provided an amended schedule showing the projected costs and revenue**  
2 **requirements to be recovered through the SPPCRC Factors for the period**  
3 **January 2026 through December 2026?**

4 A. Yes. This information is provided in Amended Exhibit RLH-3. As shown in that  
5 exhibit, the total jurisdictional revenue requirements, including true-up amounts, are  
6 \$858,030,231 (Amended Form 1P, line 4). This amount includes: (a) \$872,763,101 of  
7 amended revenue requirements associated with the SPP programs projected to be  
8 incurred between January 1, 2026 and December 31, 2026 pursuant to FPL's  
9 Commission-approved 2026 SPP (Amended Form 1P, line 1 Total); (b) FPL's  
10 actual/estimated true-up under-recovery of \$7,172,014<sup>1</sup>, including interest, for the  
11 period of January 2025 through December 2025 (Amended Form 1P, line 2); and (c)  
12 the total net final true-up over-recovery amount of \$21,904,884<sup>2</sup>, including interest, for  
13 the period January 2024 through December 2024 (Amended Form 1P, line 3).

14 **Q. Have you provided a schedule showing the allocation of projected revenue**  
15 **requirements by retail rate class?**

16 A. Yes. The projected revenue requirements were allocated to retail customers using the  
17 appropriate separation factors provided in Exhibit RLH-4 submitted with my direct  
18 testimony filed on May 1, 2025. Form 4P of Amended Exhibit RLH-3 provides the  
19 factors for the allocation of the revenue requirements to the retail rate classes. Although  
20 the total costs to be allocated have changed due to the Commission's modification of

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<sup>1</sup> The detailed calculations supporting the 2025 actual/estimated true-up are provided in Exhibit RLH-2 attached to my direct testimony submitted in this docket on May 1, 2025.

<sup>2</sup> T The detailed calculations supporting the 2024 final true-up are provided in Exhibit RLH-1 attached to my direct testimony submitted in this docket on April 1, 2025

1           the 2026 SPP, the allocation methodologies are unchanged since the original 2026  
2           SPPCRC filing on May 1, 2025.

3   **Q.    Have you provided a schedule showing the calculation of the 2026 SPPCRC**  
4   **Factors based on the amended SPPCRC revenue requirements?**

5   A.    Yes. Amended Form 5P of Amended Exhibit RLH-3 provides the calculation of the  
6           2026 SPPCRC Factors based on the revised recoverable costs reflected in Amended  
7           Form 1P.

8   **Q.    Does this conclude your supplemental testimony?**

9   A.    Yes.



**Amended Exhibit RLH-3**

FPL 2026 Projections

Amended Form 1P

FLORIDA POWER & LIGHT COMPANY  
Storm Protection Plan Recovery Clause (SPPCRC)  
Projection  
Summary of Projected Period Recovery Amount

FOR THE PERIOD OF: JANUARY 2026 THROUGH DECEMBER 2026

	(1)	(2)	(3)
Line	Distribution (\$)	Transmission (\$)	Total (\$)
1. Total Jurisdictional Revenue Requirements for the Projected Period			
a. Overhead Hardening Programs (SPPCRC Form 2P, Line 14 + Form 3P, Line 14)	\$412,501,117	\$47,616,862	\$460,117,979
b. Undergrounding Programs (SPPCRC Form 2P, Line 16 + Form 3P, Line 16)	\$275,344,588	\$0	\$275,344,588
c. Vegetation Management Programs (SPPCRC Form 2P, Line 15 + Form 3P, Line 15)	\$122,000,472	\$14,911,735	\$136,912,206
d. Implementation Costs (SPPCRC Form 2P, Line 17 + Form 3P, Line 17)	\$360,456	\$27,871	\$388,327
1. Total Projected Period Rev. Req.	\$810,206,633	\$62,556,468	\$872,763,101
2. Estimated True up of Over/(Under) Recovery for the Current Period (SPPCRC Form 1E, Line 4)	(\$6,705,826)	(\$466,188)	(\$7,172,014)
3. Final True Up of Over/(Under) Recovery for the Prior Period (SPPCRC Form 1A, Line 10)	\$20,481,045	\$1,423,839	\$21,904,884
4. Jurisdictional Amount to be Recovered/(Refunded) (Line 1 - Line 2 - Line 3)	\$796,431,414	\$61,598,817	\$858,030,231

FLORIDA POWER & LIGHT COMPANY  
Storm Protection Plan Recovery Clause (SPPRC)  
Projection  
Calculation of Annual Revenue Requirements for O&M Programs

Form 2P

FOR THE PERIOD OF: JANUARY 2026 - DECEMBER 2026

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
O&M Activities	T/D	Projection												End of Period	Method of Classification		
	T/D	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Total	Distribution	Transmission	Total
1. Overhead Hardening O&M Programs																	
a. Distribution Feeder Hardening Program	D	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Distribution Inspection Program	D	\$341,117	\$341,117	\$341,117	\$341,117	\$341,117	\$341,117	\$341,117	\$341,117	\$341,117	\$341,117	\$341,117	\$297,715	\$4,050,000	\$4,050,000	\$0	\$4,050,000
c. Transmission Inspection Program	T	\$121,967	\$114,967	\$119,967	\$119,967	\$119,967	\$127,967	\$128,967	\$119,967	\$114,692	\$119,692	\$113,692	\$98,192	\$1,420,000	\$0	\$1,256,435	\$1,256,435
d. Transmission Hardening Program	T	\$48,113	\$47,113	\$47,113	\$47,113	\$47,113	\$48,113	\$53,388	\$52,388	\$52,388	\$52,388	\$52,388	\$52,388	\$600,000	\$0	\$530,888	\$530,888
e. Substation Storm Surge/Flood Mitigation Program	D	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1. Subtotal of Overhead Hardening Programs - O&M		\$511,196	\$503,196	\$508,196	\$508,196	\$508,196	\$517,196	\$523,471	\$513,471	\$508,196	\$513,196	\$507,196	\$448,294	\$6,070,000	\$4,050,000	\$1,787,322	\$5,837,323
2. Vegetation Management O&M Programs																	
a. Distribution Vegetation Management Program	D	\$9,721,872	\$9,909,174	\$9,208,520	\$10,126,314	\$9,595,083	\$9,859,581	\$10,000,456	\$10,009,962	\$10,366,519	\$9,925,209	\$8,644,838	\$9,234,544	\$116,592,072	\$116,592,072	\$0	\$116,592,072
b. Transmission Vegetation Management Program	T	\$1,295,350	\$1,376,346	\$1,389,334	\$1,426,827	\$1,315,012	\$1,323,969	\$1,591,256	\$1,581,260	\$1,585,832	\$1,322,587	\$1,317,746	\$1,325,457	\$16,852,977	\$0	\$14,911,735	\$14,911,735
2. Subtotal of Vegetation Management Programs - O&M		\$11,017,223	\$11,285,520	\$10,597,854	\$11,553,141	\$10,910,095	\$11,183,551	\$11,591,712	\$11,591,222	\$11,942,351	\$11,247,795	\$9,962,584	\$10,560,001	\$133,445,049	\$116,592,072	\$14,911,735	\$131,503,807
3. Undergrounding Laterals O&M Programs																	
a. Distribution Lateral Hardening Program	D	\$13,041	\$7,171	\$7,546	\$12,399	\$13,902	\$31,068	\$22,068	\$22,072	\$14,859	\$13,036	\$13,056	\$11,261	\$181,498	\$181,498	\$0	\$181,498
3. Subtotal of Underground Laterals Program - O&M		\$13,041	\$7,171	\$7,546	\$12,399	\$13,902	\$31,068	\$22,068	\$22,072	\$14,859	\$13,036	\$13,056	\$11,261	\$181,498	\$181,498	\$0	\$181,498
4. Implementation Costs - A&G																	
a. Implementation Costs - Distribution		\$13,437	\$12,914	\$13,603	\$13,571	\$13,301	\$13,568	\$13,828	\$13,298	\$13,542	\$13,529	\$13,249	\$13,758	\$161,599	\$156,617	\$0	\$156,617
b. Implementation Costs - Transmission		\$1,039	\$999	\$1,052	\$1,049	\$1,028	\$1,049	\$1,069	\$1,028	\$1,047	\$1,046	\$1,024	\$1,064	\$12,496	\$0	\$12,110	\$12,110
4. Subtotal of Implementation Costs - O&M		\$14,476	\$13,913	\$14,655	\$14,620	\$14,329	\$14,617	\$14,897	\$14,326	\$14,590	\$14,575	\$14,274	\$14,822	\$174,094	\$156,617	\$12,110	\$168,727
5. Total O&M Costs		\$11,555,935	\$11,809,800	\$11,128,251	\$12,090,356	\$11,446,522	\$11,746,452	\$12,152,148	\$12,141,091	\$12,479,996	\$11,788,602	\$10,497,110	\$11,034,378	\$139,870,641	\$120,980,187	\$16,711,167	\$137,691,354
6. Allocation of O&M Programs																	
a. Distribution O&M		\$10,076,030	\$10,257,462	\$9,557,182	\$10,479,830	\$9,950,102	\$10,231,788	\$10,363,640	\$10,373,151	\$10,712,495	\$10,279,361	\$8,999,011	\$9,543,520	\$120,823,570			
b. Transmission O&M		\$1,465,429	\$1,536,425	\$1,556,414	\$1,595,906	\$1,482,091	\$1,500,049	\$1,773,611	\$1,753,614	\$1,752,911	\$1,494,666	\$1,483,825	\$1,476,036	\$18,872,977			
c. Implementation Costs Allocated to Distribution		\$13,437	\$12,914	\$13,603	\$13,571	\$13,301	\$13,568	\$13,828	\$13,298	\$13,542	\$13,529	\$13,249	\$13,758	\$161,599			
d. Implementation Costs Allocated to Transmission		\$1,039	\$999	\$1,052	\$1,049	\$1,028	\$1,049	\$1,069	\$1,028	\$1,047	\$1,046	\$1,024	\$1,064	\$12,496			
6. Total Allocation of O&M Programs		\$11,555,935	\$11,809,800	\$11,128,251	\$12,090,356	\$11,446,522	\$11,746,452	\$12,152,148	\$12,141,091	\$12,479,996	\$11,788,602	\$10,497,110	\$11,034,378	\$139,870,641			
7. Implementation Costs Allocation Factors																	
a. Distribution		92.82%	92.82%	92.82%	92.82%	92.82%	92.82%	92.82%	92.82%	92.82%	92.82%	92.82%	92.82%	92.82%			
b. Transmission		7.18%	7.18%	7.18%	7.18%	7.18%	7.18%	7.18%	7.18%	7.18%	7.18%	7.18%	7.18%	7.18%			
8. Retail Jurisdictional Factors																	
a. Distribution Demand Jurisdictional Factor		100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%			
b. Transmission Demand Jurisdictional Factor		88.4813%	88.4813%	88.4813%	88.4813%	88.4813%	88.4813%	88.4813%	88.4813%	88.4813%	88.4813%	88.4813%	88.4813%	88.4813%			
c. General & Intangible Plant Jurisdictional Factor		96.9171%	96.9171%	96.9171%	96.9171%	96.9171%	96.9171%	96.9171%	96.9171%	96.9171%	96.9171%	96.9171%	96.9171%	96.9171%			
9. Jurisdictional GCP Demand Revenue Requirements - Distribution		\$10,076,030	\$10,257,462	\$9,557,182	\$10,479,830	\$9,950,102	\$10,231,788	\$10,363,640	\$10,373,151	\$10,712,495	\$10,279,361	\$8,999,011	\$9,543,520	\$120,823,570			
10. Jurisdictional 12 CP Demand Revenue Requirements - Transmission		\$1,296,631	\$1,361,219	\$1,377,135	\$1,412,079	\$1,311,374	\$1,327,263	\$1,569,314	\$1,551,621	\$1,550,999	\$1,322,500	\$1,312,908	\$1,306,016	\$16,699,057			
11. Jurisdictional Implementation Costs Allocated to Dist GCP Demand		\$13,023	\$12,516	\$13,184	\$13,152	\$12,891	\$13,150	\$13,402	\$12,888	\$13,125	\$13,112	\$12,841	\$13,334	\$156,617			
12. Jurisdictional Implementation Costs Allocated to Transmission 12 CP		\$1,007	\$968	\$1,019	\$1,017	\$997	\$1,017	\$1,036	\$997	\$1,015	\$1,014	\$993	\$1,031	\$12,110			
13. Total Jurisdictional Capital Investment Revenue Requirements		\$11,386,691	\$11,632,165	\$10,945,520	\$11,906,078	\$11,275,363	\$11,573,216	\$11,947,392	\$11,938,656	\$12,277,634	\$11,615,987	\$10,325,752	\$10,863,901	\$137,691,354			

FLORIDA POWER & LIGHT COMPANY  
Storm Protection Plan Recovery Clause (SPPCRC)  
Projection  
Calculation of Annual Revenue Requirements for O&M Programs

Form 2P

FOR THE PERIOD OF: JANUARY 2026 - DECEMBER 2026

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
O&M Activities	T/D	Projection												End of Period	Method of Classification		
	T/D	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Total	Distribution	Transmission	Total
O&M Revenue Requirements by Category of Activity																	
Monthly Sums of (Activity Cost x Allocation x Jur. Factor)																	
14. Overhead Hardening O&M Programs																	
a. Distribution		\$341,117	\$341,117	\$341,117	\$341,117	\$341,117	\$341,117	\$341,117	\$341,117	\$341,117	\$341,117	\$341,117	\$341,117	\$297,715			\$4,050,000
b. Transmission		\$150,488	\$143,410	\$147,834	\$147,834	\$147,834	\$155,797	\$181,349	\$152,501	\$147,834	\$152,258	\$146,949	\$133,234	\$1,787,322			
14. Overhead Hardening Total		\$491,605	\$484,527	\$488,951	\$488,951	\$488,951	\$496,914	\$502,466	\$493,618	\$488,951	\$493,375	\$488,066	\$430,949	\$5,837,323			
15. Vegetation Management O&M Programs																	
a. Distribution		\$9,721,872	\$9,909,174	\$9,208,520	\$10,126,314	\$9,595,083	\$9,859,581	\$10,000,456	\$10,009,962	\$10,356,519	\$9,925,209	\$8,644,838	\$9,234,544	\$116,592,072			
b. Transmission		\$1,146,143	\$1,217,809	\$1,229,301	\$1,264,245	\$1,163,540	\$1,171,465	\$1,407,965	\$1,399,119	\$1,403,165	\$1,170,242	\$1,165,959	\$1,172,782	\$14,911,735			
15. Vegetation Management Total		\$10,868,015	\$11,126,983	\$10,437,821	\$11,390,559	\$10,758,623	\$11,031,047	\$11,408,420	\$11,409,082	\$11,759,684	\$11,095,451	\$9,810,797	\$10,407,328	\$131,503,807			
16. Undergrounding Laterals O&M Programs																	
a. Distribution		\$13,041	\$7,171	\$7,546	\$12,399	\$13,902	\$31,088	\$22,068	\$22,072	\$14,859	\$13,036	\$13,056	\$11,261	\$181,498			
16. Undergrounding Lateral Total		\$13,041	\$7,171	\$7,546	\$12,399	\$13,902	\$31,088	\$22,068	\$22,072	\$14,859	\$13,036	\$13,056	\$11,261	\$181,498			
17. Implementation O&M																	
a. Distribution		\$13,023	\$12,516	\$13,184	\$13,152	\$12,891	\$13,150	\$13,402	\$12,888	\$13,125	\$13,112	\$12,841	\$13,334	\$158,617			
b. Transmission		\$1,007	\$968	\$1,019	\$1,017	\$997	\$1,017	\$1,036	\$997	\$1,015	\$1,014	\$993	\$1,031	\$12,110			
17. Implementation Cost Total		\$14,030	\$13,484	\$14,203	\$14,169	\$13,888	\$14,167	\$14,438	\$13,884	\$14,140	\$14,126	\$13,834	\$14,365	\$168,727			
18. Total O&M Programs		\$11,386,691	\$11,632,165	\$10,948,520	\$11,906,078	\$11,275,363	\$11,573,216	\$11,947,392	\$11,938,656	\$12,277,634	\$11,615,967	\$10,325,752	\$10,863,901	\$137,691,354			

FLORIDA POWER & LIGHT COMPANY  
Storm Protection Plan Recovery Clause (SPPCRC)  
Projection  
Calculation of Annual Revenue Requirements for Capital Investment Programs

Amended Form 3P

FOR THE PERIOD OF: JANUARY 2026 THROUGH DECEMBER 2026																		
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Capital Investment Activities	T/D	Projection												End of Period	Method of Classification			
	T/D	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Total	Distribution	Transmission 12 CP Demand	Total	
1. Overhead Hardening Capital Investment Programs																		
a. Distribution Feeder Hardening Program	D	\$30,711,467	\$30,954,563	\$31,203,562	\$31,440,657	\$31,648,466	\$31,856,919	\$32,056,259	\$32,251,528	\$32,442,990	\$32,616,024	\$32,783,535	\$32,959,409	\$382,925,379	\$382,925,379	\$0	\$382,925,379	
b. Distribution Inspection Program	D	\$1,610,559	\$1,646,105	\$1,683,208	\$1,719,809	\$1,754,088	\$1,788,887	\$1,822,963	\$1,857,017	\$1,891,051	\$1,922,969	\$1,954,379	\$1,987,224	\$21,638,259	\$21,638,259	\$0	\$21,638,259	
c. Transmission Inspection Program	T	\$2,174,804	\$2,204,987	\$2,240,904	\$2,275,281	\$2,307,535	\$2,339,899	\$2,368,817	\$2,399,726	\$2,431,002	\$2,462,066	\$2,498,138	\$2,552,589	\$28,255,747	\$0	\$25,001,055	\$25,001,055	
d. Transmission Hardening Program	T	\$1,874,049	\$1,885,403	\$1,900,622	\$1,917,851	\$1,936,645	\$1,955,681	\$1,971,155	\$1,986,775	\$2,002,258	\$2,017,006	\$2,034,307	\$2,056,230	\$23,539,982	\$0	\$20,828,485	\$20,828,485	
e. Substation Storm Surge/Flood Mitigation Program	D	\$290,670	\$295,925	\$301,426	\$307,799	\$314,978	\$321,495	\$327,866	\$333,966	\$339,153	\$345,366	\$351,678	\$356,956	\$3,887,478	\$3,887,478	\$0	\$3,887,478	
1. Subtotal of Overhead Hardening Capital Investment Programs		\$36,661,749	\$36,986,982	\$37,329,722	\$37,661,398	\$37,961,711	\$38,262,881	\$38,547,060	\$38,829,012	\$39,106,455	\$39,383,432	\$39,622,036	\$39,914,407	\$460,246,846	\$408,451,117	\$45,829,540	\$454,280,657	
2. Vegetation Management Capital Investment Programs																		
a. Distribution Vegetation Management Program	D	\$432,413	\$441,557	\$445,601	\$448,715	\$449,446	\$450,461	\$452,169	\$454,041	\$455,110	\$455,436	\$455,447	\$468,005	\$5,408,400	\$5,408,400	\$0	\$5,408,400	
2. Subtotal of Vegetation Management Capital Investment Programs		\$432,413	\$441,557	\$445,601	\$448,715	\$449,446	\$450,461	\$452,169	\$454,041	\$455,110	\$455,436	\$455,447	\$468,005	\$5,408,400	\$5,408,400	\$0	\$5,408,400	
3. Undergrounding Laterals Capital Investment Programs																		
a. Distribution Lateral Hardening Program	D	\$20,240,907	\$20,716,392	\$21,213,321	\$21,723,503	\$22,217,180	\$22,706,003	\$23,181,195	\$23,666,079	\$24,162,692	\$24,642,454	\$25,113,414	\$25,579,949	\$275,163,090	\$275,163,090	\$0	\$275,163,090	
3. Subtotal of Undergrounding Laterals Capital Programs		\$20,240,907	\$20,716,392	\$21,213,321	\$21,723,503	\$22,217,180	\$22,706,003	\$23,181,195	\$23,666,079	\$24,162,692	\$24,642,454	\$25,113,414	\$25,579,949	\$275,163,090	\$275,163,090	\$0	\$275,163,090	
4. Implementation Costs - G&I																		
a. Implementation Costs - Distribution		\$18,082	\$17,981	\$17,880	\$17,779	\$17,678	\$17,577	\$17,476	\$17,375	\$17,275	\$17,174	\$17,073	\$16,972	\$210,323	\$203,839	\$0	\$203,839	
b. Implementation Costs - Transmission		\$1,398	\$1,390	\$1,383	\$1,375	\$1,367	\$1,359	\$1,351	\$1,344	\$1,336	\$1,328	\$1,320	\$1,312	\$16,263	\$0	\$15,761	\$15,761	
4. Subtotal of Implementation Capital Programs		\$19,480	\$19,372	\$19,263	\$19,154	\$19,045	\$18,937	\$18,828	\$18,719	\$18,610	\$18,501	\$18,393	\$18,284	\$226,586	\$203,839	\$15,761	\$219,600	
5. Total Capital Investment Programs		\$57,354,549	\$58,164,302	\$59,007,906	\$59,852,771	\$60,647,383	\$61,438,282	\$62,199,251	\$62,967,852	\$63,742,867	\$64,479,823	\$65,209,290	\$65,980,645	\$741,044,921	\$689,226,446	\$45,845,301	\$735,071,747	
6. Allocation of Capital Investment Programs																		
a. Distribution Capital		\$53,286,217	\$54,054,541	\$54,847,117	\$55,640,485	\$56,384,158	\$57,123,785	\$57,840,451	\$58,562,632	\$59,290,997	\$59,982,250	\$60,658,452	\$61,351,542	\$689,022,607	\$689,022,607	\$0	\$689,022,607	
b. Transmission Capital		\$4,048,852	\$4,090,390	\$4,141,526	\$4,193,132	\$4,244,180	\$4,295,580	\$4,339,972	\$4,386,501	\$4,433,260	\$4,479,072	\$4,532,445	\$4,610,819	\$51,795,729	\$0	\$45,829,540	\$45,829,540	
c. Implementation Costs Allocated to Distribution		\$18,082	\$17,981	\$17,880	\$17,779	\$17,678	\$17,577	\$17,476	\$17,375	\$17,275	\$17,174	\$17,073	\$16,972	\$210,323	\$203,839	\$0	\$203,839	
d. Implementation Costs Allocated to Transmission		\$1,398	\$1,390	\$1,383	\$1,375	\$1,367	\$1,359	\$1,351	\$1,344	\$1,336	\$1,328	\$1,320	\$1,312	\$16,263	\$0	\$15,761	\$15,761	
6. Total Allocation of Capital Investment Programs		\$57,354,549	\$58,164,302	\$59,007,906	\$59,852,771	\$60,647,383	\$61,438,282	\$62,199,251	\$62,967,852	\$63,742,867	\$64,479,823	\$65,209,290	\$65,980,645	\$741,044,921	\$689,226,446	\$45,845,301	\$735,071,747	
7. Implementation Costs Allocation Factors																		
a. Distribution		92.82%	92.82%	92.82%	92.82%	92.82%	92.82%	92.82%	92.82%	92.82%	92.82%	92.82%	92.82%	92.82%				
b. Transmission		7.18%	7.18%	7.18%	7.18%	7.18%	7.18%	7.18%	7.18%	7.18%	7.18%	7.18%	7.18%	7.18%				
8. Retail Jurisdictional Factors																		
a. Distribution Demand Jurisdictional Factor		100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%				
b. Transmission Demand Jurisdictional Factor		88.4813%	88.4813%	88.4813%	88.4813%	88.4813%	88.4813%	88.4813%	88.4813%	88.4813%	88.4813%	88.4813%	88.4813%	88.4813%				
c. General & Intangible Plant Jurisdictional Factor		96.9171%	96.9171%	96.9171%	96.9171%	96.9171%	96.9171%	96.9171%	96.9171%	96.9171%	96.9171%	96.9171%	96.9171%	96.9171%				
9. Jurisdictional Revenue Requirements Allocated to Distribution																		
10. Jurisdictional Revenue Requirements Allocated to Transmission		\$53,286,217	\$54,054,541	\$54,847,117	\$55,640,485	\$56,384,158	\$57,123,785	\$57,840,451	\$58,562,632	\$59,290,997	\$59,982,250	\$60,658,452	\$61,351,542	\$689,022,607				
11. Jurisdictional Implementation Costs Allocated to Distribution		\$3,582,477	\$3,619,231	\$3,664,476	\$3,710,138	\$3,755,306	\$3,800,786	\$3,840,065	\$3,881,234	\$3,922,607	\$3,963,141	\$4,010,367	\$4,079,713	\$45,829,540				
12. Jurisdictional Implementation Costs Allocated to Transmission		\$17,525	\$17,427	\$17,329	\$17,231	\$17,133	\$17,036	\$16,938	\$16,840	\$16,742	\$16,644	\$16,546	\$16,448	\$203,839				
13. Total Jurisdictional Capital Investment Revenue Requirements		\$1,355	\$1,347	\$1,340	\$1,332	\$1,325	\$1,317	\$1,310	\$1,302	\$1,295	\$1,287	\$1,279	\$1,272	\$15,761				
		\$66,887,574	\$67,692,546	\$68,530,263	\$69,369,187	\$69,157,922	\$69,942,903	\$61,696,763	\$62,462,007	\$63,231,640	\$63,963,323	\$64,686,645	\$65,448,975	\$735,071,747				

FLORIDA POWER & LIGHT COMPANY  
Storm Protection Plan Recovery Clause (SPPCRC)  
Projection  
Calculation of Annual Revenue Requirements for Capital Investment Programs

Amended Form 3P

FOR THE PERIOD OF: JANUARY 2026 THROUGH DECEMBER 2026																	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Capital Investment Activities	T/D	Projection												End of Period	Method of Classification		
	T/D	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Total	Distribution	Transmission 12 CP Demand	Total
Capital Investment Revenue Requirements by Category of Activity																	
Monthly Sums of (Activity Cost x Allocation x Jur. Factor)																	
14. Overhead Hardening Capital Investment Programs																	
a. Distribution		\$32,612,897	\$32,696,592	\$33,188,196	\$33,468,286	\$33,717,532	\$33,967,301	\$34,207,068	\$34,442,511	\$34,673,194	\$34,884,360	\$35,069,591	\$35,303,588	\$406,451,117			
b. Transmission		\$3,582,477	\$3,619,231	\$3,664,476	\$3,710,138	\$3,755,306	\$3,800,786	\$3,840,065	\$3,881,234	\$3,922,607	\$3,963,141	\$4,010,367	\$4,079,713	\$45,829,540			
14. Overhead Hardening Total		\$36,195,374	\$36,515,823	\$36,852,672	\$37,178,404	\$37,472,837	\$37,768,087	\$38,047,152	\$38,323,745	\$38,595,801	\$38,847,501	\$39,099,958	\$39,383,301	\$454,280,657			
15. Vegetation Management Capital Investment Programs																	
a. Distribution		\$432,413	\$441,557	\$445,601	\$448,715	\$449,446	\$450,461	\$452,169	\$454,041	\$455,110	\$455,436	\$455,447	\$468,005	\$5,408,400			
b. Transmission		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
15. Vegetation Management Total		\$432,413	\$441,557	\$445,601	\$448,715	\$449,446	\$450,461	\$452,169	\$454,041	\$455,110	\$455,436	\$455,447	\$468,005	\$5,408,400			
16. Undergrounding Laterals Capital Investment Programs																	
a. Distribution		\$20,240,907	\$20,716,392	\$21,213,321	\$21,723,503	\$22,217,180	\$22,706,003	\$23,181,195	\$23,666,079	\$24,162,692	\$24,642,454	\$25,113,414	\$25,579,949	\$275,163,090			
b. Transmission		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
16. Undergrounding Lateral Total		\$20,240,907	\$20,716,392	\$21,213,321	\$21,723,503	\$22,217,180	\$22,706,003	\$23,181,195	\$23,666,079	\$24,162,692	\$24,642,454	\$25,113,414	\$25,579,949	\$275,163,090			
17. Implementation Capital																	
a. Distribution		\$17,525	\$17,427	\$17,329	\$17,231	\$17,133	\$17,036	\$16,938	\$16,840	\$16,742	\$16,644	\$16,546	\$16,448	\$203,839			
b. Transmission		\$1,355	\$1,347	\$1,340	\$1,332	\$1,325	\$1,317	\$1,310	\$1,302	\$1,295	\$1,287	\$1,279	\$1,272	\$15,761			
17. Implementation Cost Total		\$18,880	\$18,774	\$18,669	\$18,564	\$18,458	\$18,353	\$18,247	\$18,142	\$18,036	\$17,931	\$17,826	\$17,720	\$219,600			
18. Total Capital Programs		\$56,887,574	\$57,692,546	\$58,530,263	\$59,369,187	\$60,157,922	\$60,942,903	\$61,696,763	\$62,462,007	\$63,231,640	\$63,963,323	\$64,686,645	\$65,448,975	\$735,071,747			

FLORIDA POWER & LIGHT COMPANY  
Storm Protection Plan Recovery Clause (SPPCRC)  
Projection  
601 - Distribution Inspection Program - Revenue Requirements

Form 3P Capital

FOR THE PERIOD OF: JANUARY 2026 THROUGH DECEMBER 2026														
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Line	Beginning Balance	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Total
601 - Distribution Inspection Program														
1. Investments														
a. Expenditures		\$3,783,333	\$3,783,333	\$3,783,333	\$3,783,333	\$3,783,333	\$3,783,333	\$3,783,333	\$3,783,333	\$3,783,333	\$3,783,333	\$3,783,333	\$3,783,333	\$45,400,000
b. Additions to Plant		\$4,354,911	\$3,777,788	\$5,650,550	\$3,450,924	\$3,877,162	\$3,918,245	\$3,362,264	\$3,955,887	\$3,400,560	\$2,333,997	\$3,040,299	\$3,511,674	\$44,634,260
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$152,277,835	\$156,632,746	\$160,410,534	\$166,061,084	\$169,512,008	\$173,389,170	\$177,307,415	\$180,669,679	\$184,625,566	\$188,026,126	\$190,360,123	\$193,400,422	\$196,912,096	
3. Less: Accumulated Depreciation	\$9,799,094	\$10,190,840	\$10,592,885	\$11,006,868	\$11,432,376	\$11,867,164	\$12,311,822	\$12,765,700	\$13,228,845	\$13,701,304	\$14,181,025	\$14,667,552	\$15,162,375	
4. CWIP - Non Interest Bearing	\$19,306,295	\$18,734,717	\$18,740,263	\$16,873,046	\$17,205,455	\$17,111,627	\$16,976,716	\$17,397,785	\$17,225,231	\$17,608,004	\$19,057,341	\$19,800,375	\$20,072,035	
5. Net Investment (Lines 2 - 3 + 4)	\$161,785,036	\$165,176,623	\$168,557,912	\$171,927,262	\$175,285,087	\$178,633,633	\$181,972,308	\$185,301,763	\$188,621,952	\$191,932,826	\$195,236,438	\$198,533,245	\$201,821,756	
6. Average Net Investment		\$163,480,830	\$166,867,268	\$170,242,587	\$173,606,175	\$176,959,360	\$180,302,970	\$183,637,036	\$186,961,858	\$190,277,389	\$193,584,632	\$196,884,842	\$200,177,501	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (a)		\$998,340	\$1,019,021	\$1,039,633	\$1,060,174	\$1,080,651	\$1,101,069	\$1,121,430	\$1,141,734	\$1,161,981	\$1,182,178	\$1,202,331	\$1,222,439	\$13,330,980
b. Debt Component (Line 6 x debt rate) (b)		\$220,472	\$225,039	\$229,591	\$234,128	\$238,650	\$243,159	\$247,655	\$252,139	\$256,611	\$261,071	\$265,521	\$269,962	\$2,943,999
8. Investment Expenses														
a. Depreciation (c)		\$391,746	\$402,045	\$413,983	\$425,508	\$434,788	\$444,659	\$453,878	\$463,144	\$472,460	\$479,721	\$486,526	\$494,823	\$5,363,281
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$1,610,559	\$1,646,105	\$1,683,208	\$1,719,809	\$1,754,088	\$1,788,887	\$1,822,963	\$1,857,017	\$1,891,051	\$1,922,969	\$1,954,379	\$1,987,224	\$21,638,259

Notes:

- (a) The Equity Component for the period is based on the information reflected in Form 7P.  
 (b) The Debt Component for the period is based on the information reflected in Form 7P.  
 (c) Calculated using the composite depreciation rates for distribution/transmission as reflected in retail base rate settlement agreement, FPSC Order No. PSC-2021-0446-S-EI, Docket No. 20210015-EI.

FLORIDA POWER & LIGHT COMPANY  
Storm Protection Plan Recovery Clause (SPPCRC)  
Projection  
602-Transmission Inspection Program - Revenue Requirements

Form 3P Capital

FOR THE PERIOD OF: JANUARY 2026 THROUGH DECEMBER 2026														
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Line	Beginning Balance	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Total
602-Transmission Inspection Program														
1. Investments														
a. Expenditures		\$3,639,681	\$3,914,987	\$4,028,812	\$4,263,532	\$4,129,916	\$4,133,354	\$3,859,033	\$3,895,666	\$3,957,956	\$4,310,882	\$3,901,818	\$5,488,696	\$49,524,332
b. Additions to Plant		\$741,903	\$4,594,640	\$5,152,271	\$1,771,035	\$2,652,138	\$2,412,946	\$203,494	\$5,367,889	\$244,287	\$3,612,958	\$5,597,718	\$17,953,430	\$50,304,709
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$211,654,736	\$212,396,639	\$216,991,279	\$222,143,549	\$223,914,584	\$226,566,722	\$228,979,668	\$229,183,163	\$234,551,052	\$234,795,339	\$238,408,296	\$244,006,015	\$261,959,445	
3. Less: Accumulated Depreciation	\$10,292,873	\$10,723,275	\$11,158,928	\$11,604,169	\$12,056,222	\$12,512,625	\$12,974,012	\$13,437,973	\$13,907,415	\$14,382,378	\$14,861,135	\$15,348,954	\$15,859,942	
4. CWIP - Non Interest Bearing	\$31,012,114	\$33,909,892	\$33,230,238	\$32,106,779	\$34,599,276	\$36,077,055	\$37,797,463	\$41,453,001	\$39,980,777	\$43,694,447	\$44,392,371	\$42,696,470	\$30,231,736	
5. Net Investment (Lines 2 - 3 + 4)	\$232,373,976	\$235,583,255	\$239,062,589	\$242,646,160	\$246,457,639	\$250,131,152	\$253,803,119	\$257,198,191	\$260,624,415	\$264,107,408	\$267,939,532	\$271,353,531	\$276,331,239	
6. Average Net Investment		\$233,978,616	\$237,322,922	\$240,854,374	\$244,551,899	\$248,294,395	\$251,967,135	\$255,500,655	\$258,911,303	\$262,365,911	\$266,023,470	\$269,646,531	\$273,842,385	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (a)		\$1,428,854	\$1,449,277	\$1,470,843	\$1,493,423	\$1,516,278	\$1,538,706	\$1,560,285	\$1,581,113	\$1,602,209	\$1,624,545	\$1,646,670	\$1,672,294	\$18,584,498
b. Debt Component (Line 6 x debt rate) (b)		\$315,547	\$320,057	\$324,819	\$329,806	\$334,853	\$339,806	\$344,572	\$349,171	\$353,830	\$358,763	\$363,649	\$369,307	\$4,104,179
8. Investment Expenses														
a. Depreciation (c)		\$430,402	\$435,652	\$445,241	\$452,052	\$456,404	\$461,387	\$463,961	\$469,442	\$474,963	\$478,758	\$487,819	\$510,988	\$5,567,069
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$2,174,804	\$2,204,987	\$2,240,904	\$2,275,281	\$2,307,535	\$2,339,899	\$2,368,817	\$2,399,726	\$2,431,002	\$2,462,066	\$2,498,138	\$2,552,589	\$28,255,747

Notes:

- (a) The Equity Component for the period is based on the information reflected in Form 7P.  
 (b) The Debt Component for the period is based on the information reflected in Form 7P.  
 (c) Calculated using the composite depreciation rates for distribution/transmission as reflected in retail base rate settlement agreement, FPSC Order No. PSC-2021-0446-S-EI, Docket No. 20210015-EI.



FLORIDA POWER & LIGHT COMPANY  
Storm Protection Plan Recovery Clause (SPPCRC)  
Projection  
603- Distribution Feeder Hardening Program - Revenue Requirements

Form 3P Capital

FOR THE PERIOD OF: JANUARY 2026 THROUGH DECEMBER 2026

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Line	Beginning Balance	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Total
603- Distribution Feeder Hardening Program														
1. Investments														
a. Expenditures		\$24,449,884	\$24,448,522	\$24,448,545	\$24,448,753	\$24,497,375	\$24,695,864	\$24,695,467	\$24,574,934	\$24,379,350	\$24,290,281	\$24,286,628	\$24,184,397	\$293,400,000
b. Additions to Plant		\$54,277,399	\$43,275,270	\$59,989,075	\$34,011,003	\$35,849,253	\$34,300,309	\$28,068,948	\$31,715,576	\$26,299,791	\$17,508,774	\$22,262,176	\$25,189,830	\$412,747,403
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-in-Service/Depreciation Base	\$3,061,323,173	\$3,115,600,572	\$3,158,875,842	\$3,218,864,917	\$3,252,875,920	\$3,288,725,173	\$3,323,025,482	\$3,351,094,430	\$3,382,810,005	\$3,409,109,796	\$3,426,618,570	\$3,448,880,746	\$3,474,070,577	
3. Less: Accumulated Depreciation	\$201,480,729	\$208,844,063	\$216,323,544	\$223,925,971	\$231,640,316	\$239,437,836	\$247,318,877	\$255,274,175	\$263,300,653	\$271,396,204	\$279,543,914	\$287,738,975	\$295,990,533	
4. CWIP - Non Interest Bearing	\$263,327,509	\$233,499,995	\$214,673,247	\$179,132,717	\$169,570,467	\$158,218,589	\$148,614,144	\$145,240,663	\$138,100,022	\$136,179,581	\$142,961,088	\$144,985,540	\$143,980,106	
5. Net Investment (Lines 2 - 3 + 4)	\$3,123,169,953	\$3,140,256,504	\$3,157,225,545	\$3,174,071,663	\$3,190,806,071	\$3,207,505,926	\$3,224,320,749	\$3,241,060,918	\$3,257,609,374	\$3,273,893,173	\$3,290,035,745	\$3,306,127,311	\$3,322,060,150	
6. Average Net Investment		\$3,131,713,229	\$3,148,741,025	\$3,165,648,604	\$3,182,438,867	\$3,199,155,998	\$3,215,913,337	\$3,232,690,833	\$3,249,335,146	\$3,265,751,274	\$3,281,964,469	\$3,298,081,528	\$3,314,093,731	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (a)		\$19,124,664	\$19,228,649	\$19,331,900	\$19,434,434	\$19,536,522	\$19,638,855	\$19,741,312	\$19,842,955	\$19,943,204	\$20,042,215	\$20,140,638	\$20,238,421	\$236,243,770
b. Debt Component (Line 6 x debt rate) (b)		\$4,223,469	\$4,246,433	\$4,269,235	\$4,291,878	\$4,314,423	\$4,337,023	\$4,359,649	\$4,382,096	\$4,404,235	\$4,426,100	\$4,447,836	\$4,469,430	\$52,171,806
8. Investment Expenses														
a. Depreciation (c)		\$7,363,334	\$7,479,481	\$7,602,428	\$7,714,344	\$7,797,520	\$7,881,041	\$7,955,298	\$8,026,478	\$8,095,551	\$8,147,710	\$8,195,061	\$8,261,558	\$94,509,803
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$30,711,467	\$30,954,563	\$31,203,562	\$31,440,657	\$31,648,466	\$31,856,919	\$32,056,259	\$32,251,528	\$32,442,990	\$32,616,024	\$32,783,535	\$32,959,409	\$382,925,379

Notes:

(a) The Equity Component for the period is based on the information reflected in Form 7P.

(b) The Debt Component for the period is based on the information reflected in Form 7P.

(c) Calculated using the composite depreciation rates for distribution/transmission as reflected in retail base rate settlement agreement, FPSC Order No. PSC-2021-0446-S-EI, Docket No. 20210015-EI.

FLORIDA POWER & LIGHT COMPANY  
Storm Protection Plan Recovery Clause (SPPCRC)  
Projection  
604-Distribution Lateral Hardening Program - Revenue Requirements

Amended Form 3P Capital

FOR THE PERIOD OF: JANUARY 2026 THROUGH DECEMBER 2026

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Line	Beginning Balance	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Total
604-Distribution Lateral Hardening Program														
1. Investments														
a. Expenditures		\$53,071,192	\$53,779,386	\$55,776,708	\$58,573,296	\$57,230,318	\$55,938,042	\$55,527,114	\$58,557,481	\$58,593,127	\$59,441,639	\$57,493,364	\$54,575,810	\$679,358,286
b. Additions to Plant		\$65,653,504	\$56,406,497	\$84,190,120	\$51,785,042	\$58,265,662	\$58,711,139	\$50,192,029	\$59,442,076	\$51,379,875	\$35,513,502	\$46,250,725	\$52,978,050	\$670,768,219
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-in-Service/Depreciation Base	\$2,017,741,039	\$2,083,394,542	\$2,139,801,039	\$2,223,991,158	\$2,275,776,200	\$2,334,041,862	\$2,392,753,001	\$2,442,945,030	\$2,502,387,106	\$2,553,766,980	\$2,589,280,482	\$2,635,531,208	\$2,688,508,257	
3. Less: Accumulated Depreciation	\$74,359,203	\$77,729,657	\$81,189,806	\$84,784,793	\$88,480,841	\$92,266,777	\$96,148,258	\$100,119,888	\$104,178,666	\$108,329,161	\$112,550,629	\$116,838,881	\$121,208,181	
4. CWIP - Non Interest Bearing	\$294,222,023	\$282,439,711	\$279,812,600	\$251,398,188	\$258,187,442	\$257,152,098	\$254,379,801	\$259,714,886	\$258,830,301	\$266,043,553	\$289,971,691	\$301,214,329	\$302,812,080	
5. Net Investment (Lines 2 - 3 + 4)	\$2,237,603,858	\$2,288,104,596	\$2,338,413,832	\$2,390,605,554	\$2,445,482,801	\$2,498,927,183	\$2,550,984,544	\$2,602,541,228	\$2,657,038,741	\$2,711,481,372	\$2,766,701,544	\$2,819,906,656	\$2,870,113,166	
6. Average Net Investment	\$0	\$2,262,954,227	\$2,313,259,214	\$2,364,508,693	\$2,418,044,177	\$2,472,204,992	\$2,524,955,864	\$2,576,762,886	\$2,629,788,904	\$2,684,260,057	\$2,738,091,458	\$2,793,304,100	\$2,845,008,911	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (a)	\$0	\$13,818,739	\$14,126,551	\$14,438,526	\$14,766,449	\$15,097,197	\$15,419,334	\$15,735,708	\$16,058,533	\$16,392,169	\$16,727,012	\$17,058,076	\$17,373,832	\$187,014,126
b. Debt Component (Line 6 x debt rate) (b)	\$0	\$3,051,715	\$3,119,691	\$3,188,809	\$3,261,006	\$3,334,048	\$3,405,188	\$3,475,056	\$3,546,569	\$3,620,028	\$3,693,974	\$3,767,086	\$3,836,817	\$41,298,987
8. Investment Expenses														
a. Depreciation (c)	\$0	\$3,370,453	\$3,470,150	\$3,584,986	\$3,696,049	\$3,795,936	\$3,891,480	\$3,970,431	\$4,059,979	\$4,150,495	\$4,221,468	\$4,288,252	\$4,369,300	\$46,848,977
b. Amortization	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)	\$0	\$20,240,807	\$20,716,392	\$21,213,321	\$21,723,503	\$22,217,180	\$22,706,003	\$23,181,195	\$23,666,079	\$24,162,692	\$24,642,454	\$25,113,414	\$25,578,949	\$275,163,080

Notes:

(a) The Equity Component for the period is based on the information reflected in Form 7P.

(b) The Debt Component for the period is based on the information reflected in Form 7P.

(c) Calculated using the composite depreciation rates for distribution/transmission as reflected in retail base rate settlement agreement, FPSC Order No. PSC-2021-0446-S-EI, Docket No. 20210015-EI.

FLORIDA POWER & LIGHT COMPANY  
Storm Protection Plan Recovery Clause (SPPCRC)  
Projection  
605-Transmission Hardening Program - Revenue Requirements

Amended Form 3P Capital

FOR THE PERIOD OF: JANUARY 2026 THROUGH DECEMBER 2026														
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Line	Beginning Balance	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Total
605-Transmission Hardening Program														
1. Investments														
a. Expenditures		\$1,586,785	\$1,640,736	\$2,116,940	\$2,443,314	\$2,763,849	\$2,443,452	\$2,122,829	\$2,109,051	\$2,115,322	\$2,114,919	\$2,107,585	\$2,118,976	\$25,683,760
b. Additions to Plant		\$317,978	\$1,920,907	\$2,404,873	\$1,174,229	\$1,738,228	\$1,255,883	\$470,625	\$2,639,900	\$186,103	\$2,038,918	\$2,865,060	\$8,717,009	\$25,729,713
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$197,816,215	\$198,134,192	\$200,055,099	\$202,459,972	\$203,634,201	\$205,372,429	\$206,628,312	\$207,098,937	\$209,738,837	\$209,924,940	\$211,963,858	\$214,828,918	\$223,545,927	
3. Less: Accumulated Depreciation	\$13,887,090	\$14,266,709	\$14,648,490	\$15,034,344	\$15,423,316	\$15,814,580	\$16,208,394	\$16,603,604	\$17,001,614	\$17,402,337	\$17,805,035	\$18,212,312	\$18,630,836	
4. CWIP - Non Interest Bearing	\$15,916,884	\$17,185,692	\$16,905,521	\$16,617,589	\$17,886,674	\$18,912,295	\$20,099,865	\$21,752,069	\$21,221,220	\$23,150,439	\$23,226,439	\$22,468,965	\$15,870,931	
5. Net Investment (Lines 2 - 3 + 4)	\$199,846,009	\$201,053,175	\$202,312,130	\$204,043,217	\$206,097,559	\$208,470,145	\$210,519,782	\$212,247,403	\$213,958,443	\$215,673,041	\$217,385,262	\$219,085,571	\$220,786,023	
6. Average Net Investment		\$200,449,592	\$201,682,652	\$203,177,673	\$205,070,388	\$207,283,852	\$209,494,964	\$211,383,592	\$213,102,923	\$214,815,742	\$216,529,152	\$218,235,416	\$219,935,797	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (a)		\$1,224,100	\$1,231,630	\$1,240,760	\$1,252,318	\$1,265,836	\$1,279,338	\$1,290,872	\$1,301,371	\$1,311,831	\$1,322,295	\$1,332,714	\$1,343,098	\$15,396,165
b. Debt Component (Line 6 x debt rate) (b)		\$270,329	\$271,992	\$274,008	\$276,561	\$279,546	\$282,528	\$285,075	\$287,393	\$289,703	\$292,014	\$294,315	\$296,608	\$3,400,072
8. Investment Expenses														
a. Depreciation (c)		\$379,619	\$381,781	\$385,854	\$388,972	\$391,264	\$393,815	\$395,209	\$398,011	\$400,723	\$402,698	\$407,277	\$418,524	\$4,743,746
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$1,874,049	\$1,885,403	\$1,900,622	\$1,917,851	\$1,936,645	\$1,955,681	\$1,971,155	\$1,986,775	\$2,002,258	\$2,017,006	\$2,034,307	\$2,058,230	\$23,539,982

Notes:

(a) The Equity Component for the period is based on the information reflected in Form 7P.

(b) The Debt Component for the period is based on the information reflected in Form 7P.

(c) Calculated using the composite depreciation rates for distribution/transmission as reflected in retail base rate settlement agreement, FPSC Order No. PSC-2021-0446-S-EI, Docket No. 20210015-EI.

FLORIDA POWER & LIGHT COMPANY  
Storm Protection Plan Recovery Clause (SPPCRC)  
Projection  
606-Distribution Vegetation Management Program - Revenue Requirements

Form 3P Capital

FOR THE PERIOD OF: JANUARY 2026 THROUGH DECEMBER 2026														
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Line	Beginning Balance	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Total
606-Distribution Vegetation Management Program														
1. Investments														
a. Expenditures		\$103,837	\$166,667	\$166,667	\$166,667	\$166,667	\$166,667	\$166,667	\$166,667	\$166,667	\$166,667	\$166,667	\$229,493	\$2,000,000
b. Additions to Plant		\$914,194	\$622,505	\$446,214	\$103,272	\$160,204	\$152,410	\$277,642	\$182,614	\$147,113	\$61,226	\$96,291	\$2,104,136	\$5,267,821
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$21,456,100	\$22,370,294	\$22,992,799	\$23,439,013	\$23,542,285	\$23,702,489	\$23,854,899	\$24,132,541	\$24,315,155	\$24,462,268	\$24,523,494	\$24,619,785	\$26,723,921	
3. Less: Accumulated Depreciation	\$3,312,187	\$3,573,652	\$3,845,239	\$4,121,670	\$4,402,049	\$4,684,012	\$4,967,857	\$5,254,293	\$5,543,504	\$5,834,706	\$6,127,167	\$6,420,580	\$6,727,311	
4. CWIP - Non Interest Bearing	\$4,864,406	\$4,054,049	\$3,598,211	\$3,318,664	\$3,382,059	\$3,388,522	\$3,402,779	\$3,291,804	\$3,275,857	\$3,295,411	\$3,400,852	\$3,471,228	\$1,596,585	
5. Net Investment (Lines 2 - 3 + 4)	\$23,008,319	\$22,850,692	\$22,745,772	\$22,636,007	\$22,522,295	\$22,406,999	\$22,289,821	\$22,170,052	\$22,047,508	\$21,922,973	\$21,797,180	\$21,670,434	\$21,593,196	
6. Average Net Investment		\$22,929,505	\$22,798,232	\$22,690,889	\$22,579,151	\$22,464,647	\$22,348,410	\$22,229,937	\$22,108,780	\$21,985,240	\$21,860,076	\$21,733,807	\$21,631,815	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (a)		\$140,025	\$139,224	\$138,568	\$137,886	\$137,187	\$136,477	\$135,753	\$135,013	\$134,259	\$133,495	\$132,723	\$132,101	\$1,632,710
b. Debt Component (Line 6 x debt rate) (b)		\$30,923	\$30,746	\$30,601	\$30,451	\$30,296	\$30,139	\$29,980	\$29,816	\$29,650	\$29,481	\$29,310	\$29,173	\$360,566
8. Investment Expenses														
a. Depreciation (c)		\$261,465	\$271,587	\$276,431	\$280,379	\$281,963	\$283,845	\$286,436	\$289,211	\$291,202	\$292,460	\$293,413	\$306,731	\$3,415,124
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$432,413	\$441,557	\$445,601	\$448,715	\$449,446	\$450,461	\$452,169	\$454,041	\$455,110	\$455,436	\$455,447	\$468,005	\$5,408,400

Notes:

- (a) The Equity Component for the period is based on the information reflected in Form 7P.  
 (b) The Debt Component for the period is based on the information reflected in Form 7P.  
 (c) Calculated using the composite depreciation rates for distribution/transmission as reflected in retail base rate settlement agreement, FPSC Order No. PSC-2021-0446-S-EI, Docket No. 20210015-EI.

FLORIDA POWER & LIGHT COMPANY  
Storm Protection Plan Recovery Clause (SPPCRC)  
Projection  
608- Substation Storm Surge/Flood Mitigation Program - Revenue Requirements

Form 3P Capital

FOR THE PERIOD OF: JANUARY 2026 THROUGH DECEMBER 2026														
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Line	Beginning Balance	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Total
608- Substation Storm Surge/Flood Mitigation Program														
1. Investments														
a. Expenditures		\$708,333	\$708,333	\$708,333	\$708,333	\$708,333	\$708,333	\$708,333	\$708,333	\$708,333	\$708,333	\$708,333	\$708,333	\$8,500,000
b. Additions to Plant		\$33,287	\$70,251	\$689,474	\$1,354,547	\$1,884,677	\$410,035	\$1,886,410	\$28,591	\$361,552	\$1,535,028	\$519,366	\$36,438	\$8,609,657
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$26,544,361	\$26,577,648	\$26,647,899	\$27,337,373	\$28,691,921	\$30,576,598	\$30,986,633	\$32,673,043	\$32,701,635	\$33,063,186	\$34,598,214	\$35,117,580	\$35,154,018	
3. Less: Accumulated Depreciation	\$800,765	\$840,645	\$880,595	\$921,066	\$962,936	\$1,007,025	\$1,052,684	\$1,099,779	\$1,148,049	\$1,196,585	\$1,246,421	\$1,297,664	\$1,349,288	
4. CWIP - Non Interest Bearing	\$7,587,855	\$8,262,901	\$8,900,983	\$8,919,842	\$8,273,628	\$7,097,285	\$7,395,583	\$6,417,506	\$7,097,248	\$7,444,030	\$6,617,335	\$6,806,303	\$7,478,198	
5. Net Investment (Lines 2 - 3 + 4)	\$33,331,451	\$33,999,904	\$34,668,287	\$35,336,150	\$36,002,613	\$36,666,858	\$37,329,532	\$37,990,770	\$38,650,834	\$39,310,630	\$39,969,128	\$40,626,218	\$41,282,928	
6. Average Net Investment		\$33,665,678	\$34,334,096	\$35,002,218	\$35,669,381	\$36,334,735	\$36,998,195	\$37,660,151	\$38,320,802	\$38,980,732	\$39,639,879	\$40,297,673	\$40,954,573	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (a)		\$205,589	\$209,671	\$213,751	\$217,825	\$221,888	\$225,940	\$229,982	\$234,016	\$238,047	\$242,072	\$246,089	\$250,100	\$2,734,968
b. Debt Component (Line 6 x debt rate) (b)		\$45,402	\$46,303	\$47,204	\$48,104	\$49,001	\$49,896	\$50,789	\$51,680	\$52,570	\$53,459	\$54,346	\$55,232	\$603,987
8. Investment Expenses														
a. Depreciation (c)		\$39,880	\$39,951	\$40,471	\$41,870	\$44,088	\$45,659	\$47,095	\$48,270	\$48,537	\$49,836	\$51,243	\$51,624	\$548,522
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$290,870	\$295,925	\$301,426	\$307,799	\$314,978	\$321,495	\$327,866	\$333,966	\$339,153	\$345,366	\$351,678	\$356,956	\$3,867,478

Notes:

- (a) The Equity Component for the period is based on the information reflected in Form 7P.  
(b) The Debt Component for the period is based on the information reflected in Form 7P.  
(c) Calculated using the composite depreciation rates for distribution/transmission as reflected in retail base rate settlement agreement, FPSC Order No. PSC-2021-0446-S-EI, Docket No. 20210015-EI.

FLORIDA POWER & LIGHT COMPANY  
Storm Protection Plan Recovery Clause (SPPCRC)  
Projection  
609-FPL SPP Implementation Cost - Revenue Requirements

Form 3P Capital

FOR THE PERIOD OF: JANUARY 2026 THROUGH DECEMBER 2026														
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Line	Beginning Balance	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Total
609-FPL SPP Implementation Cost														
1. Investments														
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
g. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$1,663,150	\$1,663,150	\$1,663,150	\$1,663,150	\$1,663,150	\$1,663,150	\$1,663,150	\$1,663,150	\$1,663,150	\$1,663,150	\$1,663,150	\$1,663,150	\$1,663,150	\$1,663,150
3. Less: Accumulated Depreciation	\$999,834	\$1,014,424	\$1,029,013	\$1,043,603	\$1,058,192	\$1,072,782	\$1,087,371	\$1,101,960	\$1,116,550	\$1,131,139	\$1,145,729	\$1,160,318	\$1,174,908	
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$663,316	\$648,726	\$634,137	\$619,547	\$604,958	\$590,368	\$575,779	\$561,189	\$546,600	\$532,010	\$517,421	\$502,831	\$488,242	
6. Average Net Investment		\$656,021	\$641,432	\$626,842	\$612,253	\$597,663	\$583,074	\$568,484	\$553,895	\$539,305	\$524,716	\$510,126	\$495,537	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (a)		\$4,006	\$3,917	\$3,828	\$3,739	\$3,650	\$3,561	\$3,472	\$3,383	\$3,293	\$3,204	\$3,115	\$3,026	\$42,194
b. Debt Component (Line 6 x debt rate) (b)		\$885	\$865	\$845	\$826	\$806	\$786	\$767	\$747	\$727	\$708	\$688	\$668	\$9,318
8. Investment Expenses														
a. Depreciation (c)		\$14,589	\$14,589	\$14,589	\$14,589	\$14,589	\$14,589	\$14,589	\$14,589	\$14,589	\$14,589	\$14,589	\$14,589	\$175,074
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$19,480	\$19,372	\$19,263	\$19,154	\$19,045	\$18,937	\$18,828	\$18,719	\$18,610	\$18,501	\$18,393	\$18,284	\$226,586

Notes:

(a) The Equity Component for the period is based on the information reflected in Form 7P.

(b) The Debt Component for the period is based on the information reflected in Form 7P.

(c) Calculated using the composite depreciation rates for distribution/transmission as reflected in retail base rate settlement agreement, FPSC Order No. PSC-2021-0446-S-EI, Docket No. 20210015-EI.

FLORIDA POWER & LIGHT COMPANY  
Storm Protection Plan Recovery Clause (SPPCRC)  
Projection  
Calculation of the Energy & Demand Allocation % By Rate Class

Form 4P

FOR THE PERIOD OF: JANUARY 2026 - DECEMBER 2026

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Line No.	RATE CLASS	Avg 12 CP Load Factor at Meter (%)	12 GCP Load Factor at Meter (%)	Projected Sales at Meter (kwh)	Projected Avg 12 CP at Meter (kW)	Projected GCP at Meter (kW)	Demand Loss Expansion Factor	Projected Avg 12 CP at Generation (kW)	Projected 12 GCP Demand at Generation (kW)	Percentage of 12 CP Demand at Generation (%)	Percentage of GCP Demand at Generation (%)
1	RS1/RTR1	60.508%	48.874%	70,148,782,113	13,234,459	16,384,806	1.077475	14,259,802	17,654,224	60.65245%	71.72029%
2	GS1/GST1	66.352%	52.554%	8,456,898,435	1,454,970	1,836,983	1.077475	1,567,695	1,979,304	6.66801%	8.03452%
3	GSD1/GSDT1/HLFT1/GSD1-EV	74.468%	62.534%	29,307,306,672	4,492,626	5,350,003	1.077353	4,840,145	5,763,842	20.58701%	13.53595%
4	OS2	157.145%	11.408%	14,537,556	1,056	14,547	1.037952	1,096	15,099	0.00466%	0.03830%
5	GSLD1/GSLDT1/CS1/CST1/HLFT2/GSLD1-EV	82.348%	67.979%	10,809,337,393	1,498,446	1,815,192	1.075704	1,611,884	1,952,609	6.85597%	4.15083%
6	GSLD2/GSLDT2/CS2/CST2/HLFT3	86.395%	75.086%	3,971,612,528	524,777	603,813	1.061370	556,983	640,869	2.36906%	1.31353%
7	GSLD3/GSLDT3/CS3/CST3	91.802%	72.948%	939,095,087	116,776	146,959	1.021641	119,303	150,139	0.50744%	0%
8	SST1T	91.605%	15.897%	106,315,864	13,249	76,342	1.021641	13,535	77,994	0.05757%	0%
9	SST1D1/SST1D2/SST1D3	101.547%	1.359%	72,549	8	609	1.037952	8	632	0.00004%	0.00271%
10	CILC D/CILC G	91.268%	82.423%	2,574,501,950	322,011	356,565	1.060632	341,535	378,184	1.45268%	0.79370%
11	CILC T	95.585%	78.390%	1,462,988,221	174,721	213,048	1.021641	178,503	217,658	0.75924%	0%
12	MET	74.311%	59.963%	68,244,559	10,484	12,992	1.037952	10,882	13,485	0.04628%	0.03937%
13	OL1/SL1/SL1M/PL1/OSI/II	8.049%	41.509%	501,343,320	711	137,875	1.077475	766	148,557	0.00326%	0.17505%
14	SL2/SL2M/GSCU1	99.447%	88.167%	69,049,844	7,926	8,940	1.077475	8,540	9,633	0.03633%	0.19575%
15	Total			128,430,086,092	21,852,220	26,958,673		23,510,678	29,002,231	100.00000%	100.00000%

Notes:

- (1) (2) avg 12 CP and GCP load factor based on a two year average of 2021 & 2022 load research data and 2026 projections
- (3) projected kWh sales for 2026
- (4) (5) avg 12 CP and GCP KW based on a two year average of 2021 & 2022 load research data and 2026 projections
- (6) based on projected 2026 demand losses
- (7) column 4 \* column 6
- (8) column 5 \* column 6
- (9) column 7 / total of column 7
- (10) Based on 2021 Rate Case negotiated method

FLORIDA POWER & LIGHT COMPANY  
Storm Protection Plan Recovery Clause (SPPCRC)  
Projection  
Calculation of the Cost Recovery Factors by Rate Class

Amended Form 5P

FOR THE PERIOD OF: JANUARY 2026 - DECEMBER 2026													
Line No.	Rate Class	(1) Percentage of 12 CP Demand at Generation (%)	(2) Percentage at GNCP Demand/Customer (%)	(3) 12CP Demand Related Cost (\$)	(4) GNCP Demand/Customer Related Costs (\$)	(5) Total SPPCRC Costs (\$)	(6) Projected Sales at Meter (kwh)	(7) Billing KW Load Factor (%)	(8) Projected Billed KW at Meter (KW)	(9) SPP Factor (\$/kW)	(10) SPP Factor (\$/kWh)	(11) RDC (\$/KW)	(12) DDC (\$/KW)
1	RS1/RTR1	60.65245%	71.72029%	\$37,361,192	\$571,202,926	\$608,564,118	70,148,782,113				0.00868		
2	GS1/GST1	6.66801%	8.03452%	\$4,107,416	\$63,989,406	\$68,096,822	8,456,898,435				0.00805		
3	GSD1/GSDT1/HLFT1/GSD1-EV	20.58701%	13.53595%	\$12,681,353	\$107,804,539	\$120,485,892	29,307,306,672	52.44546%	76,549,989	1.57			
4	OS2	0.00466%	0.03830%	\$2,872	\$305,051	\$307,923	14,537,556				0.02118		
5	GSLD1/GSLDT1/CS1/CST1/HLFT2/GSLD1-EV	6.85597%	4.15083%	\$4,223,194	\$33,058,505	\$37,281,699	10,809,337,393	62.85221%	23,558,934	1.58			
6	GSLD2/GSLDT2/CS2/CST2/HLFT3	2.36906%	1.31353%	\$1,459,314	\$10,461,374	\$11,920,689	3,971,612,528	66.47670%	8,184,169	1.46			
7	GSLD3/GSLDT3/CS3/CST3	0.50744%	0%	\$312,579	\$0	\$312,579	939,095,087	70.30780%	1,829,714	0.17			
8	SST1T	0.05757%	0%	\$35,463	\$0	\$35,463	106,315,864	17.09679%	851,845			0.02	0.01
9	SST1D1/SST1D2/SST1D3	0.00004%	0.00271%	\$22	\$21,562	\$21,584	72,549	6.69436%	1,485			0.26	0.12
10	CILC D/CILC G	1.45268%	0.79370%	\$894,835	\$6,321,272	\$7,216,107	2,574,501,950	71.59570%	4,925,875	1.46			
11	CILC T	0.75924%	0%	\$467,683	\$0	\$467,683	1,462,988,221	76.05528%	2,635,049	0.18			
12	MET	0.04628%	0.03937%	\$28,510	\$313,571	\$342,081	68,244,559	51.67516%	180,910	1.89			
13	OL1/SL1/SL1M/PL1/OSVII	0.00326%	0.17505%	\$2,007	\$1,394,167	\$1,396,174	501,343,320				0.00278		
14	SL2/SL2M/GSCU1	0.03633%	0.19575%	\$22,376	\$1,559,042	\$1,581,418	69,049,844				0.02290		
15	Total			\$61,598,817	\$796,431,414	\$858,030,231	128,430,086,092						

Notes:

(1) (2) (7) Avg 12 CP, GNCP, and NCP Load factor based on a two year average of 2021 & 2022 load research data; Number of customers based on 2026 projections

(3) column 1 x total of column 4

(4) column 2 x total of column 5

(5) column 4 + column 5

(6) projected kWh sales for 2026

(7) Projected kWh sales / 8760 hours / avg 12 NCP

(8) column 6 / (column 7 \* 730)

(9) column 5 / column 8

(10) column 5 / column 6

(11) SST1T: (total of column 3/total of avg 12 CP at generation \* 0.10 \* rate demand loss expansion factor)/12

SST/D1/D2/D3: ((total of column 3/total of avg 12 CP at generation \* 0.10 \* rate demand loss expansion factor)+ (total of column 4/total of avg GCP at generation \* 0.10 \* rate demand loss expansion factor))/12

(12) SST1T: ((total of column 3/total avg 12 CP at generation)/(21 \* rate demand loss expansion factor))/12

SST/D1/D2/D3 (((total of column 3/total avg 12 CP at generation)/(21 \* rate demand loss expansion factor))+((total of column 4/total avg 12 GCP at generation)/(21 \* rate demand loss expansion factor)))/12



Form 7P

FLORIDA POWER & LIGHT COMPANY  
COST RECOVERY CLAUSES  
2026 PROJECTION FILING WACC @10.80%

CAPITAL STRUCTURE AND COST RATES (a)

	Adjusted Retail	Ratio	Midpoint Cost Rates	Weighted Cost	Pre-Tax Weighted Cost
Long term debt	\$24,387,299,636	32.346%	4.70%	1.5216%	1.52%
Short term debt	\$1,198,494,297	1.590%	3.83%	0.0609%	0.06%
Preferred stock	\$0	0.000%	0.00%	0.0000%	0.00%
Customer Deposits	\$611,529,714	0.811%	2.15%	0.0175%	0.02%
Common Equity (b)	\$37,737,113,120	50.052%	10.80%	5.4056%	7.24%
Deferred Income Tax	\$10,712,012,034	14.208%	0.00%	0.0000%	0.00%
Investment Tax Credits					
Zero cost	\$0	0.000%	0.00%	0.0000%	0.00%
Weighted cost	\$748,970,316	0.993%	8.41%	0.0835%	0.11%
<b>TOTAL</b>	<b>\$75,395,419,116</b>	<b>100.00%</b>		<b>7.0891%</b>	<b>8.95%</b>

CALCULATION OF THE WEIGHTED COST FOR CONVERTIBLE INVESTMENT TAX CREDITS (C-ITC) (c)

	Adjusted Retail	Ratio	Cost Rate	Weighted Cost	Pre-Tax Cost
Long term debt	\$24,387,299,636	39.26%	4.7042%	1.8467%	1.847%
Preferred Stock	\$0	0.00%	0.000%	0.000%	0.000%
Common Equity	\$37,737,113,120	60.74%	10.800%	6.5604%	8.788%
<b>TOTAL</b>	<b>\$62,124,412,755</b>	<b>100.00%</b>		<b>8.407%</b>	<b>10.634%</b>

DEBT COMPONENTS

Long term debt	1.5216%
Short term debt	0.0609%
Customer Deposits	0.0175%
Tax credits weighted	0.0183%
<b>TOTAL DEBT</b>	<b>1.6183%</b>

EQUITY COMPONENTS:

PREFERRED STOCK	0.0000%
COMMON EQUITY	5.4056%
TAX CREDITS -WEIGHTED	0.0652%
<b>TOTAL EQUITY</b>	<b>5.4708%</b>
<b>TOTAL</b>	<b>7.0891%</b>
PRE-TAX EQUITY	7.3281%
PRE-TAX TOTAL	8.9464%

Notes:

(a) Capital structure includes a deferred income tax proration adjustment consistent with FPSC Order No. PSC-2020-0165-PAA-EU, Docket No. 20200118-EU.

(b) Pursuant to Order No. PSC-2022-0358-FOF-EI FPL

(c) This capital structure applies only to Convertible Investment Tax Credit (C-ITC)

**Exhibit RLH-5**

**FPL 2026 Projection Comparison Summary**

FLORIDA POWER & LIGHT COMPANY  
Storm Protection Plan Cost Recovery Clause (SPPCRC)  
Projection  
Comparison of Projected Period Recovery Amount

For the Period of: January 2026 to December 2026	Original 2026 Projections <sup>(a)</sup>			Amended 2026 Projections <sup>(b)</sup>			Change in Projections		
	Distribution (\$)	Transmission (\$)	Total (\$)	Distribution (\$)	Transmission (\$)	Total (\$)	Distribution (\$)	Transmission (\$)	Total (\$)
1. Total Jurisdictional Revenue Requirements for the Projected Period									
a. Overhead Hardening Programs (SPPCRC Form 2P, Line 14 + Form 3P, Line 14)	\$412,501,117	\$47,524,121	\$460,025,238	\$412,501,117	\$47,616,862	\$460,117,979	\$0	\$92,741	\$92,741
b. Undergrounding Programs (SPPCRC Form 2P, Line 16 + Form 3P, Line 16)	\$276,651,491	\$0	\$276,651,491	\$275,344,588	\$0	\$275,344,588	(\$1,306,903)	\$0	(\$1,306,903)
c. Vegetation Management Programs (SPPCRC Form 2P, Line 15 + Form 3P, Line 15)	\$122,000,472	\$14,911,735	\$136,912,206	\$122,000,472	\$14,911,735	\$136,912,206	\$0	\$0	\$0
d. Implementation Costs (SPPCRC Form 2P, Line 17 + Form 3P, Line 17)	\$360,456	\$27,871	\$388,327	\$360,456	\$27,871	\$388,327	\$0	\$0	\$0
1. Total Projected Period Rev. Req.	\$811,513,536	\$62,463,727	\$873,977,263	\$810,206,633	\$62,556,468	\$872,763,101	(\$1,306,903)	\$92,741	(\$1,214,162)
2. Estimated True up of Over/(Under) Recovery for the Current Period (SPPCRC Form 1E, Line 4)	(\$6,705,826)	(\$466,188)	(\$7,172,014)	(\$6,705,826)	(\$466,188)	(\$7,172,014)	\$0	\$0	\$0
3. Final True Up of Over/(Under) Recovery for the Prior Period (SPPCRC Form 1A, Line 10)	\$20,481,045	\$1,423,839	\$21,904,884	\$20,481,045	\$1,423,839	\$21,904,884	\$0	\$0	\$0
4. Jurisdictional Amount to be Recovered/(Refunded) (Line 1 - Line 2 - Line 3)	\$797,738,317	\$61,506,076	\$859,244,393	\$796,431,414	\$61,598,817	\$858,030,231	(\$1,306,903)	\$92,741	(\$1,214,162)

(a) Exhibit RLH-3 FPL 2026 Projections, filed May 1, 2025.

(b) Amended Exhibit RLH-3 FPL 2026 Projections due to Final Order No. PSC-2025-0218-FOF-EI in docket 20250014-EI, issued June 19, 2025 approving modification to the SPP.

Totals may not tie due to rounding.

FLORIDA POWER & LIGHT COMPANY  
Storm Protection Plan Cost Recovery Clause (SPPCRC)  
Projection  
Comparison of Annual Revenue Requirements for Capital Investment Programs

For the Period of: January 2026 to December 2026

Capital Investment Activities	Original 2026 Projections					Amended 2026 Projections				Change in Projections			
	T/D	End of Period	Method of Classification			End of Period	Method of Classification			End of Period	Method of Classification		
	T/D	Total	Distribution	Transmission 12 CP Demand	Total	Total	Distribution	Transmission 12 CP Demand	Total	Total	Distribution	Transmission 12 CP Demand	Total
1. Overhead Hardening Capital Investment Programs													
a. Distribution Feeder Hardening Program	D	\$382,925,379	\$382,925,379	\$0	\$382,925,379	\$382,925,379	\$382,925,379	\$0	\$382,925,379	\$0	\$0	\$0	\$0
b. Distribution Inspection Program	D	\$21,638,259	\$21,638,259	\$0	\$21,638,259	\$21,638,259	\$21,638,259	\$0	\$21,638,259	\$0	\$0	\$0	\$0
c. Transmission Inspection Program	T	\$28,255,747	\$0	\$25,001,055	\$25,001,055	\$28,255,747	\$0	\$25,001,055	\$25,001,055	\$0	\$0	\$0	\$0
d. Transmission Hardening Program	T	\$23,435,168	\$0	\$20,735,744	\$20,735,744	\$23,539,982	\$0	\$20,828,485	\$20,828,485	\$104,814	\$0	\$92,741	\$92,741
e. Substation Storm Surge/Flood Mitigation Program	D	\$3,887,478	\$3,887,478	\$0	\$3,887,478	\$3,887,478	\$3,887,478	\$0	\$3,887,478	\$0	\$0	\$0	\$0
1. Subtotal of Overhead Hardening Capital Investment Programs		\$460,142,031	\$408,451,117	\$45,736,799	\$454,187,916	\$460,246,846	\$408,451,117	\$45,829,540	\$454,280,657	\$104,814	\$0	\$92,741	\$92,741
2. Vegetation Management Capital Investment Programs													
a. Distribution Vegetation Management Program	D	\$5,408,400	\$5,408,400	\$0	\$5,408,400	\$5,408,400	\$5,408,400	\$0	\$5,408,400	\$0	\$0	\$0	\$0
2. Subtotal of Vegetation Management Capital Investment Programs		\$5,408,400	\$5,408,400	\$0	\$5,408,400	\$5,408,400	\$5,408,400	\$0	\$5,408,400	\$0	\$0	\$0	\$0
3. Undergrounding Laterals Capital Investment Programs													
a. Distribution Lateral Hardening Program	D	\$276,469,993	\$276,469,993	\$0	\$276,469,993	\$275,163,090	\$275,163,090	\$0	\$275,163,090	(\$1,306,903)	(\$1,306,903)	\$0	(\$1,306,903)
3. Subtotal of Undergrounding Laterals Capital Programs		\$276,469,993	\$276,469,993	\$0	\$276,469,993	\$275,163,090	\$275,163,090	\$0	\$275,163,090	(\$1,306,903)	(\$1,306,903)	\$0	(\$1,306,903)
4. Implementation Costs - G&I													
a. Implementation Costs - Distribution		\$210,323	\$203,839	\$0	\$203,839	\$210,323	\$203,839	\$0	\$203,839	\$0	\$0	\$0	\$0
b. Implementation Costs - Transmission		\$16,263	\$0	\$15,761	\$15,761	\$16,263	\$0	\$15,761	\$15,761	\$0	\$0	\$0	\$0
4. Subtotal of Implementation Capital Programs		\$226,586	\$203,839	\$15,761	\$219,600	\$226,586	\$203,839	\$15,761	\$219,600	\$0	\$0	\$0	\$0
5. Total Capital Investment Programs		\$742,247,010	\$690,533,349	\$45,752,560	\$736,285,909	\$741,044,921	\$689,226,446	\$45,845,301	\$735,071,747	(\$1,202,089)	(\$1,306,903)	\$92,741	(\$1,214,162)

FLORIDA POWER & LIGHT COMPANY  
Storm Protection Plan Cost Recovery Clause (SPPCRC)  
Projection  
Comparison of 604-Distribution Lateral Hardening Program - Revenue Requirements

For the Period January 2026 to December 2026

	Original 2026 Projections	Amended 2026 Projections	Change in Projections
604-Distribution Lateral Hardening Program	End of Period	End of Period	
1. Investments	Total	Total	Total
a. Expenditures	\$705,902,288	\$679,358,286	(\$26,544,002)
b. Additions to Plant	\$686,685,358	\$670,768,219	(\$15,917,139)
c. Retirements	\$0	\$0	\$0
d. Cost of Removal	\$0	\$0	\$0
e. Salvage	\$0	\$0	\$0
f. Transfer Adjustments	\$0	\$0	\$0
g. Other	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$2,704,426,396	\$2,688,509,257	(\$15,917,139)
3. Less: Accumulated Depreciation	\$121,341,506	\$121,208,181	(\$133,326)
4. CWIP - Non Interest Bearing	\$313,438,953	\$302,812,090	(\$10,626,863)
5. Net Investment (Lines 2 - 3 + 4)	\$2,896,523,843	\$2,870,113,166	(\$26,410,676)
6. Average Net Investment	\$2,870,366,631	\$2,845,009,911	(\$25,356,720)
7. Return on Average Net Investment			
a. Equity Component grossed up for taxes (a)	\$187,975,414	\$187,014,126	(\$961,288)
b. Debt Component (Line 6 x debt rate) (b)	\$41,512,277	\$41,299,987	(\$212,290)
8. Investment Expenses			
a. Depreciation (c)	\$46,982,303	\$46,848,977	(\$133,326)
b. Amortization	\$0	\$0	
c. Other	\$0	\$0	
9. Total System Recoverable Expenses (Lines 7 + 8)	\$276,469,993	\$275,163,090	(\$1,306,903)

FLORIDA POWER & LIGHT COMPANY  
Storm Protection Plan Cost Recovery Clause (SPPCRC)  
Projection  
Comparison of 605-Transmission Hardening Program - Revenue Requirements

For the Period January 2026 to December 2026

	Original 2026 Projections	Amended 2026 Projections	Change in Projections
605-Transmission Hardening Program	End of Period	End of Period	
1. Investments	Total	Total	Total
a. Expenditures	\$23,475,668	\$25,683,760	\$2,208,091
b. Additions to Plant	\$24,475,998	\$25,729,713	\$1,253,714
c. Retirements	\$0	\$0	\$0
d. Cost of Removal	\$0	\$0	\$0
e. Salvage	\$0	\$0	\$0
f. Transfer Adjustments	\$0	\$0	\$0
g. Other	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$222,292,213	\$223,545,927	\$1,253,714
3. Less: Accumulated Depreciation	\$18,623,836	\$18,630,836	\$7,000
4. CWIP - Non Interest Bearing	\$14,916,554	\$15,870,931	\$954,377
5. Net Investment (Lines 2 - 3 + 4)	\$218,584,931	\$220,786,023	\$2,201,091
6. Average Net Investment	\$217,822,341	\$219,935,797	\$2,113,455
7. Return on Average Net Investment			
a. Equity Component grossed up for taxes (a)	\$15,316,044	\$15,396,165	\$80,120
b. Debt Component (Line 6 x debt rate) (b)	\$3,382,378	\$3,400,072	\$17,694
8. Investment Expenses			
a. Depreciation (c)	\$4,736,746	\$4,743,746	\$7,000
b. Amortization	\$0	\$0	
c. Other	\$0	\$0	
9. Total System Recoverable Expenses (Lines 7 + 8)	\$23,435,168	\$23,539,982	\$104,814

FLORIDA POWER & LIGHT COMPANY  
Storm Protection Plan Cost Recovery Clause (SPPCRC)  
Projection  
Comparison of the Cost Recovery Factors by Rate Class

For the Period of: January 2026 to December 2026

RATE CLASS	Original 2026 Projections				Amended 2026 Projections				Change in Projections			
	SPP Factor (\$/kW)	SPP Factor (\$/kWh)	RDC (\$/KW)	DDC (\$/KW)	SPP Factor (\$/kW)	SPP Factor (\$/kWh)	RDC (\$/KW)	DDC (\$/KW)	SPP Factor (\$/kW)	SPP Factor (\$/kWh)	RDC (\$/KW)	DDC (\$/KW)
RS1/RTR1		0.00869				0.00868				-0.00001		
GS1/GST1		0.00806				0.00805				-0.00001		
GSD1/GSDT1/HLFT1/GSD1-EV	1.58				1.57				0.00			
OS2		0.02122				0.02118				-0.00004		
GSLD1/GSLDT1/CS1/CST1/HLFT2/GSLD1-EV	1.58				1.58				0.00			
GSLD2/GSLDT2/CS2/CST2/HLFT3	1.46				1.46				0.00			
GSLD3/GSLDT3/CS3/CST3	0.17				0.17				0.00			
SST1T			0.02	0.01			0.02	0.01			0.00	0.00
SST1D1/SST1D2/SST1D3			0.26	0.12			0.26	0.12			0.00	0.00
CILC D/CILC G	1.47				1.46				-0.01			
CILC T	0.18				0.18				0.00			
MET	1.89				1.89				0.00			
OL1/SL1/SL1M/PL1/OSI/II		0.00279				0.00278				-0.00001		
SL2/SL2M/GSCU1		0.02294				0.02290				-0.00004		