

Nickalus Holmes

From: John Plescow
Sent: Tuesday, July 15, 2025 4:00 PM
To: Consumer Correspondence; Consina Griffin-Greaux
Subject: FW: Reject FPL rate increase

Please, add to docket 20250011.

From: Consina Griffin-Greaux <CGriffin@psc.state.fl.us> **On Behalf Of** Consumer Contact
Sent: Tuesday, July 15, 2025 3:36 PM
To: John Plescow <JPlescow@PSC.STATE.FL.US>
Subject: FW: Reject FPL rate increase

John,
Please forward to clerk's office. 20250011
C'Griffin-Greaux

From: David Shearlock <dshearlock@gmail.com>
Sent: Tuesday, July 15, 2025 11:03 AM
To: Consumer Contact <Contact@PSC.STATE.FL.US>
Subject: Reject FPL rate increase

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Good morning,

I Lin in Pensacola and I ask that the rate increases that FPL has requested are rejected for the following reasons:

--FPL in NW Florida's rates have already been the sixth highest in the state over the past year among 37 investor owned and public utilities;
--the Office of Public Counsel (OPC), representing the people of Florida, finds that FPL should actually decrease rates — not raise them. OPC says that the primary beneficiary of this rate case is shareholders and the results of their analysis demonstrate that FPL is not entitled to any rate increase for the year 2026;
--FPL is requesting an outrageous rate of return (return on equity) to their shareholders. FPL is requesting a return on equity of 11.9%, far above the national average of 9.6% and well above the exceptionally high 10.8% they already enjoy. This, despite the fact that FPL is a monopoly, operating in a low-risk environment with rates of return that are largely guaranteed compared to the uncertainties of the marketplace.

Thank you,

David Shearlock