

**Antonia Hover**

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**From:** John Plescow  
**Sent:** Tuesday, July 22, 2025 10:51 AM  
**To:** Consumer Correspondence; Consina Griffin-Greaux  
**Subject:** FW: FPL rate increase.

Please, add to docket 20250011.

-----Original Message-----

From: Consina Griffin-Greaux <CGriffin@psc.state.fl.us> On Behalf Of Consumer Contact  
Sent: Tuesday, July 22, 2025 10:44 AM  
To: John Plescow <JPlescow@PSC.STATE.FL.US>  
Subject: FW: FPL rate increase.

John,  
Please forward to clerk's office. 20250011 C'Griffin-Greaux

-----Original Message-----

From: edstreeter@protonmail.com <edstreeter@protonmail.com>  
Sent: Saturday, July 19, 2025 4:03 PM  
To: Consumer Contact <Contact@PSC.STATE.FL.US>  
Subject: FPL rate increase.

CAUTION: This email originated from outside your organization. Exercise caution when opening attachments or clicking links, especially from unknown senders.

Eric D Streeter  
1597 Roble Ln  
Deltona, FL 32738  
edstreeter@protonmail.com  
386-804-9023  
Date: July 19, 2025

Dear Commissioners,

I am writing to urge you to reject Florida Power & Light's (FPL) proposed rate increase for 2026–2029, which seeks to raise base rates by approximately \$8.961 billion over four years, potentially increasing residential customer bills by up to 14% by 2026 and 22% by 2027. This proposal, described as the largest rate hike request in U.S. history, places an undue burden on Florida's families and businesses, many of whom are already grappling with high living costs. Additionally, FPL's request for a 12-month surcharge of \$12.02 per 1,000 kWh to recover \$1.2 billion in hurricane-related costs from 2024 and replenish its storm reserve fund demands careful scrutiny to ensure fairness and transparency.

FPL's financial performance in 2024 demonstrates that the company is not in dire need of such a significant rate increase. According to NextEra Energy, FPL's parent company, FPL contributed significantly to NextEra's adjusted earnings of \$3.67 billion for the year, with a strong return on equity. FPL's proposed return on equity midpoint of 11.9% is notably higher than the national average of 9.6% for electric utilities in 2023 and exceeds the 10.5% approved for Tampa Electric Co. in a recent rate case. This suggests FPL is seeking to boost shareholder profits at the expense of customers, many of whom face financial strain from rising housing, insurance, and utility costs.

The 2024 hurricane season was indeed busier than normal, with Hurricanes Debby, Helene, and Milton causing over 3 million outages for FPL customers. FPL estimates restoration costs at \$113.5 million for Debby, \$157.8 million for Helene, and \$811.1 million for Milton, alongside \$150 million to replenish its storm reserve depleted by 2023's Hurricane Idalia. While these costs are significant, FPL's investments in smart grid technology and storm hardening

reportedly avoided 824,000 outages in 2024, demonstrating the effectiveness of prior infrastructure investments. Customers already pay a storm protection plan fee—\$8.10 monthly for a 1,000 kWh user in 2025, up from \$5.57 in 2024—to fund such improvements. Further burdening ratepayers with both a surcharge and a massive base rate increase seems excessive, especially without a thorough audit to verify the necessity and prudence of these costs. Florida’s economic stability is at risk from unchecked utility rate hikes, as noted by the state’s Office of Economic and Demographic Research, which highlights the negative impact of hurricanes on tourism and tax revenues. Families and small businesses, already struggling, should not bear the brunt of FPL’s profit-driven proposals. The Florida Supreme Court has previously criticized the PSC for inadequate oversight in FPL’s 2021 rate case, describing its process as a “black box.” I urge the PSC to prioritize consumer protection by conducting a transparent, data-driven review of FPL’s proposal, exploring cost-effective alternatives like enhanced energy efficiency programs or distributed solar and storage solutions, and ensuring that any approved costs are justified and not disproportionately passed to residential customers. Floridians deserve affordable, reliable, and sustainable energy. I respectfully request that you reject FPL’s proposed rate increase and surcharge or, at minimum, significantly reduce them to reflect actual needs rather than corporate profit motives. Thank you for your commitment to serving Florida’s consumers and for considering this critical matter.

Sincerely,  
Eric D Streeter