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July 31, 2025

VIA ELECTRONIC FILING
Adam Teitzman, Commission Clerk
Division of Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Docket No. 20250011-EI
Petition by Florida Power & Light Company for Base Rate Increase

Dear Mr. Teitzman:

Florida Power & Light Company attaches for electronic filing an errata sheet for Exhibit IL-14 to the rebuttal testimony of witness Ina Laney, which was originally filed on July 9, 2025.

Please feel free to contact me if you have any questions regarding this filing.

Sincerely,

s/ Maria Jose Moncada
Maria Jose Moncada
Assistant General Counsel
Florida Power & Light Company

cc: Counsel for Parties of Record

<u>CERTIFICATE OF SERVICE</u>
Docket No. 20250011-EI

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished by electronic service on this 31st day of July 2025 to the following:

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By: *s/ Maria Jose Moncada*
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ERRATA SHEET

WITNESS: INA LANEY
REBUTTAL TESTIMONY DATED JUNE 9, 2025

Exhibit No.	Page No.	Change
IL-14	2 of 2	Replace originally filed Exhibit IL-14 with attached Exhibit IL-14 errata*

* Only the "SUM" column in page 2 of 2 is being corrected. For ease of reference, however, FPL is providing a replacement for the entirety of Exhibit IL-14.

ITC Pass-Thru vs. Normalization				1	2	3	4	5	6	7	8	9	10	11	12	13	
$ Millions				**2026**	**2027**	**2028**	**2029**	**2030**	**2031**	**2032**	**2033**	**2034**	**2035**	**2036**	**2037**	**2038**	**2039-2050**
Discount Factor	8.68%			0.96	0.88	0.81	0.75	0.69	0.63	0.58	0.54	0.49	0.45	0.42	0.38	0.35	
		PV	**SUM**														
ITC Generated	COD																
2026 Battery Storage	7/1/2026	194.7	203.0	203.0	-												
Lansing-Smith Battery Storage Project	10/1/2026	183.7	191.5	191.5	-												
2026 Hybrid Battery Storage (B)	11/1/2026	184.5	192.3	192.3	-												
2027 Hybrid Battery Storage (A)	4/1/2027	170.2	192.8	-	192.8												
2027 Hybrid Battery Storage (B)	7/1/2027	127.8	144.7	-	144.7												
ACES Battery Pilot	10/1/2027	19.3	21.9	-	21.9												
Total ITC Generated		**880.2**	**946.1**	**586.8**	**359.4**	**-**	**-**	**-**									

RevReq Impacts from ITC (fav) unfav

ITC Pass-Thru

A	**Pre-Tax Return on Capital**	**CPVRR**	**SUM**														
	2026 Battery Storage	(4.6)	(5.4)	(1.2)	(1.9)	(1.1)	(0.7)	(0.3)	(0.1)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
	Lansing-Smith Battery Storage Project	(4.3)	(5.1)	(1.1)	(1.8)	(1.1)	(0.6)	(0.3)	(0.1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	2026 Hybrid Battery Storage (B)	(4.3)	(5.1)	(1.1)	(1.8)	(1.1)	(0.7)	(0.3)	(0.1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	2027 Hybrid Battery Storage (A)	(4.0)	(5.1)	-	(1.1)	(1.8)	(1.1)	(0.7)	(0.3)	(0.1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	2027 Hybrid Battery Storage (B)	(3.0)	(3.8)	-	(0.9)	(1.4)	(0.8)	(0.5)	(0.2)	(0.1)	-	-	-	-	-	-	-
	ACES Battery Pilot	(0.5)	(0.6)	-	(0.1)	(0.2)	(0.1)	(0.1)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Total Pre-Tax Return on Capital	**(20.7)**	**(25.1)**	**(3.5)**	**(7.6)**	**(6.7)**	**(4.0)**	**(2.2)**	**(0.9)**	**(0.2)**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
B	**ITC and Perm. Tax Differences, Pre-Tax**																
	2026 Battery Storage	(227.8)	(237.4)	(237.4)	-	-	-	-	-	-	-	-	-	-	-	-	-
	Lansing-Smith Battery Storage Project	(214.9)	(224.0)	(224.0)	-	-	-	-	-	-	-	-	-	-	-	-	-
	2026 Hybrid Battery Storage (B)	(215.8)	(225.0)	(225.0)	-	-	-	-	-	-	-	-	-	-	-	-	-
	2027 Hybrid Battery Storage (A)	(199.1)	(225.5)	-	(225.5)	-	-	-	-	-	-	-	-	-	-	-	-
	2027 Hybrid Battery Storage (B)	(149.5)	(169.3)	-	(169.3)	-	-	-	-	-	-	-	-	-	-	-	-
	ACES Battery Pilot	(22.6)	(25.6)	-	(25.6)	-	-	-	-	-	-	-	-	-	-	-	-
	Total ITC and Perm. Tax Differences, Pre-Tax	**(1,029.6)**	**(1,106.7)**	**(686.4)**	**(420.4)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
A + B	**RevReq Impacts from ITC**																
	2026 Battery Storage	(232.3)	(242.8)	(238.6)	(1.9)	(1.1)	(0.7)	(0.3)	(0.1)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
	Lansing-Smith Battery Storage Project	(219.2)	(229.0)	(225.1)	(1.8)	(1.1)	(0.6)	(0.3)	(0.1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	2026 Hybrid Battery Storage (B)	(220.2)	(230.1)	(226.1)	(1.8)	(1.1)	(0.7)	(0.3)	(0.1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	2027 Hybrid Battery Storage (A)	(203.1)	(230.6)	-	(226.6)	(1.8)	(1.1)	(0.7)	(0.3)	(0.1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	2027 Hybrid Battery Storage (B)	(152.5)	(173.1)	-	(170.1)	(1.4)	(0.8)	(0.5)	(0.2)	(0.1)	-	-	-	-	-	-	-
	ACES Battery Pilot	(23.0)	(26.1)	-	(25.7)	(0.2)	(0.1)	(0.1)	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Total RevReq Impacts from ITC	**(1,050.3)**	**(1,131.8)**	**(689.8)**	**(428.0)**	**(6.7)**	**(4.0)**	**(2.2)**	**(0.9)**	**(0.2)**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**

ITC Pass-Thru vs. Normalization			1	2	3	4	5	6	7	8	9	10	11	12	13	
$ Millions			2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039-2050
Discount Factor 8.68%			0.96	0.88	0.81	0.75	0.69	0.63	0.58	0.54	0.49	0.45	0.42	0.38	0.35	
ITC Normalization																
C **Pre-Tax Return on Capital**	CPVRR	SUM														
2026 Battery Storage	13.1	24.5	0.3	0.9	1.5	1.9	2.0	2.2	2.1	1.9	1.8	1.6	1.5	1.3	1.2	4.2
Lansing-Smith Battery Storage Project	12.7	23.8	0.3	0.9	1.5	1.8	2.0	2.1	2.0	1.9	1.7	1.6	1.4	1.3	1.2	4.2
2026 Hybrid Battery Storage (B)	12.9	24.2	0.3	0.9	1.5	1.8	2.0	2.1	2.0	1.9	1.7	1.6	1.5	1.3	1.2	4.4
2027 Hybrid Battery Storage (A)	11.1	22.6	-	0.2	0.8	1.4	1.7	1.9	2.0	2.0	1.8	1.7	1.5	1.4	1.2	4.8
2027 Hybrid Battery Storage (B)	8.6	17.5	-	0.2	0.7	1.1	1.3	1.5	1.5	1.5	1.4	1.3	1.2	1.1	1.0	3.9
ACES Battery Pilot	1.3	2.7	-	0.0	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.6
Total Pre-Tax Return on Capital	**59.7**	**115.3**	**0.8**	**3.2**	**6.2**	**8.1**	**9.3**	**9.9**	**9.9**	**9.4**	**8.7**	**8.0**	**7.3**	**6.6**	**5.9**	**22.2**
D **ITC and Perm. Tax Differences, Pre-Tax**																
2026 Battery Storage	(111.0)	(237.4)	(5.9)	(11.9)	(11.9)	(11.9)	(11.9)	(11.9)	(11.9)	(11.9)	(11.9)	(11.9)	(11.9)	(11.9)	(11.9)	(89.0)
Lansing-Smith Battery Storage Project	(102.5)	(224.0)	(2.8)	(11.2)	(11.2)	(11.2)	(11.2)	(11.2)	(11.2)	(11.2)	(11.2)	(11.2)	(11.2)	(11.2)	(11.2)	(86.8)
2026 Hybrid Battery Storage (B)	(102.2)	(225.0)	(1.9)	(11.2)	(11.2)	(11.2)	(11.2)	(11.2)	(11.2)	(11.2)	(11.2)	(11.2)	(11.2)	(11.2)	(11.2)	(88.1)
2027 Hybrid Battery Storage (A)	(99.0)	(225.5)	-	(8.5)	(11.3)	(11.3)	(11.3)	(11.3)	(11.3)	(11.3)	(11.3)	(11.3)	(11.3)	(11.3)	(11.3)	(93.0)
2027 Hybrid Battery Storage (B)	(72.8)	(169.3)	-	(4.2)	(8.5)	(8.5)	(8.5)	(8.5)	(8.5)	(8.5)	(8.5)	(8.5)	(8.5)	(8.5)	(8.5)	(72.0)
ACES Battery Pilot	(10.8)	(25.6)	-	(0.3)	(1.3)	(1.3)	(1.3)	(1.3)	(1.3)	(1.3)	(1.3)	(1.3)	(1.3)	(1.3)	(1.3)	(11.2)
Total ITC and Perm. Tax Differences, Pre-Tax	**(498.3)**	**(1,106.7)**	**(10.6)**	**(47.3)**	**(55.3)**	**(55.3)**	**(55.3)**	**(55.3)**	**(55.3)**	**(55.3)**	**(55.3)**	**(55.3)**	**(55.3)**	**(55.3)**	**(55.3)**	**(440.1)**
C + D **RevReq Impacts from ITC**																
2026 Battery Storage	(97.9)	(212.9)	(5.7)	(10.9)	(10.3)	(10.0)	(9.8)	(9.7)	(9.8)	(9.9)	(10.1)	(10.2)	(10.4)	(10.5)	(10.7)	(84.8)
Lansing-Smith Battery Storage Project	(89.8)	(200.1)	(2.5)	(10.3)	(9.7)	(9.4)	(9.2)	(9.1)	(9.2)	(9.3)	(9.5)	(9.6)	(9.8)	(9.9)	(10.0)	(82.5)
2026 Hybrid Battery Storage (B)	(89.4)	(200.8)	(1.6)	(10.3)	(9.7)	(9.4)	(9.3)	(9.2)	(9.2)	(9.4)	(9.5)	(9.6)	(9.8)	(9.9)	(10.1)	(83.8)
2027 Hybrid Battery Storage (A)	(87.9)	(202.9)	-	(8.2)	(10.4)	(9.8)	(9.6)	(9.4)	(9.3)	(9.3)	(9.5)	(9.6)	(9.7)	(9.9)	(10.0)	(88.2)
2027 Hybrid Battery Storage (B)	(64.2)	(151.8)	-	(4.0)	(7.8)	(7.4)	(7.1)	(7.0)	(6.9)	(7.0)	(7.1)	(7.2)	(7.3)	(7.4)	(7.5)	(68.1)
ACES Battery Pilot	(9.4)	(22.8)	-	(0.3)	(1.2)	(1.1)	(1.1)	(1.1)	(1.0)	(1.0)	(1.1)	(1.1)	(1.1)	(1.1)	(1.1)	(10.6)
Total RevReq Impacts from ITC	**(438.6)**	**(991.4)**	**(9.8)**	**(44.1)**	**(49.2)**	**(47.2)**	**(46.1)**	**(45.4)**	**(45.4)**	**(46.0)**	**(46.7)**	**(47.4)**	**(48.1)**	**(48.7)**	**(49.4)**	**(417.9)**
Delta of Pass-Thru less Normalization (fav) unfav	CPVRR	SUM														
2026 Battery Storage	(134.5)	(29.9)	(232.9)	9.0	9.2	9.3	9.5	9.6	9.8	9.9	10.1	10.2	10.4	10.5	10.7	84.8
Lansing-Smith Battery Storage Project	(129.4)	(28.9)	(222.6)	8.5	8.6	8.8	8.9	9.0	9.2	9.3	9.5	9.6	9.8	9.9	10.0	82.5
2026 Hybrid Battery Storage (B)	(130.8)	(29.3)	(224.5)	8.5	8.7	8.8	8.9	9.1	9.2	9.4	9.5	9.6	9.8	9.9	10.1	83.8
2027 Hybrid Battery Storage (A)	(115.2)	(27.7)	-	(218.4)	8.6	8.8	8.9	9.0	9.2	9.3	9.5	9.6	9.7	9.9	10.0	88.2
2027 Hybrid Battery Storage (B)	(88.3)	(21.3)	-	(166.1)	6.4	6.5	6.7	6.8	6.9	7.0	7.1	7.2	7.3	7.4	7.5	68.1
ACES Battery Pilot	(13.6)	(3.3)	-	(25.4)	1.0	1.0	1.0	1.0	1.0	1.0	1.1	1.1	1.1	1.1	1.1	10.6
Total Delta of Pass-Thru less Normalization (fav) unfav	**(611.7)**	**(140.4)**	**(680.0)**	**(383.9)**	**42.5**	**43.2**	**43.9**	**44.6**	**45.3**	**46.0**	**46.7**	**47.4**	**48.1**	**48.7**	**49.4**	**417.9**
ITC Pass-Thru	CPVRR	SUM														
Pre-Tax Return on Capital	(20.7)	(25.1)	(3.5)	(7.6)	(6.7)	(4.0)	(2.2)	(0.9)	(0.2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ITC and Perm. Tax Differences, Pre-Tax	(1,029.6)	(1,106.7)	(686.4)	(420.4)	-	-	-	-	-	-	-	-	-	-	-	-
Total RevReq Impacts from ITC	**(1,050.3)**	**(1,131.8)**	**(689.8)**	**(428.0)**	**(6.7)**	**(4.0)**	**(2.2)**	**(0.9)**	**(0.2)**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**
ITC Normalization																
Pre-Tax Return on Capital	59.7	115.3	0.8	3.2	6.2	8.1	9.3	9.9	9.9	9.4	8.7	8.0	7.3	6.6	5.9	22.2
ITC and Perm. Tax Differences, Pre-Tax	(498.3)	(1,106.7)	(10.6)	(47.3)	(55.3)	(55.3)	(55.3)	(55.3)	(55.3)	(55.3)	(55.3)	(55.3)	(55.3)	(55.3)	(55.3)	(440.1)
Total RevReq Impacts from ITC	**(438.6)**	**(991.4)**	**(9.8)**	**(44.1)**	**(49.2)**	**(47.2)**	**(46.1)**	**(45.4)**	**(45.4)**	**(46.0)**	**(46.7)**	**(47.4)**	**(48.1)**	**(48.7)**	**(49.4)**	**(417.9)**
Delta of Pass-Thru less Normalization (fav) unfav																
Pre-Tax Return on Capital	(80.4)	(140.4)	(4.3)	(10.9)	(12.9)	(12.2)	(11.5)	(10.8)	(10.1)	(9.4)	(8.7)	(8.0)	(7.3)	(6.6)	(5.9)	(22.2)
ITC and Perm. Tax Differences, Pre-Tax	(531.3)	(0.0)	(675.7)	(373.0)	55.3	55.3	55.3	55.3	55.3	55.3	55.3	55.3	55.3	55.3	55.3	440.1
Total Delta of Pass-Thru less Normalization (fav) unfav	**(611.7)**	**(140.4)**	**(680.0)**	**(383.9)**	**42.5**	**43.2**	**43.9**	**44.6**	**45.3**	**46.0**	**46.7**	**47.4**	**48.1**	**48.7**	**49.4**	**417.9**