



FILED 8/1/2025  
DOCUMENT NO. 07091-2025  
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August 1, 2025

**VIA: ELECTRONIC FILING**

Mr. Adam J. Teitzman  
Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

Re: Docket No. 20250003-GU; Purchased Gas Adjustment true-up

Dear Mr. Teitzman:

Attached for filing in the above docket is Peoples Gas System, Inc.'s Petition for approval of purchased gas adjustment factor.

The testimony and exhibits of Peoples Gas System, Inc.'s supporting witness are being filed contemporaneously under separate, individual cover letters.

Thank you for your assistance in connection with this matter.

Sincerely,

A handwritten signature in blue ink, appearing to read 'V. Ponder', written over a light blue circular stamp.

Virginia L. Ponder

VLP/dh  
Attachment

cc: All Parties of Record (w/attachment)

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Purchased Gas Adjustment (PGA)  
True-up.

DOCKET NO. 20250003-GU

FILED: August 1, 2025

**PETITION OF PEOPLES GAS SYSTEM, INC.  
FOR APPROVAL OF PURCHASED GAS ADJUSTMENT (PGA) FACTOR**

Peoples Gas System, Inc. ("Peoples" or the "company"), by and through its undersigned counsel files this petition for approval of the company's purchased gas adjustment ("PGA") factor to be applied to bills beginning the first billing cycle in January 2026 through the last billing cycle in December 2026, and in support thereof, states:

1. The name and address of the petitioner are:

Peoples Gas System, Inc.  
3600 Midtown Drive  
Tampa, Florida 33607

2. The persons to whom notices, orders, and pleadings in this docket should be addressed are:

J. Jeffry Wahlen  
Virginia L. Ponder  
Matt J. Jones  
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3. By its Orders Nos. 24463 and 24463-A in this docket, the Commission adopted a revised method for the recovery of purchased gas costs by regulated natural gas utilities, to be used for the recovery of such costs commencing October 1, 1991. Submitted herewith is Peoples' Composite Exhibit MEE-2, consisting of Schedules E-1, E- 1/R, E-2, E-3, E-4 and E-5. The schedules in Composite Exhibit MEE-2 are used to compute a maximum PGA factor for application to bills rendered for gas sold by Peoples during the twelve-month period of January 2026 through December 2026 (the "Projection Period").


4. The maximum PGA factor calculated in Composite Exhibit MEE-2 basically represents (A) the sum of the final net true-up amount for the period January 1, 2024 through December 31, 2024, the estimated or projected true-up (based on actual data for six months and projected data for six months) for the period January 1, 2025 through December 31, 2025, both true-up amounts including interest, and Peoples' projected cost of purchased gas for the Projection Period, without interest, (B) divided by Peoples' projected therm sales for the Projection Period.

5. By its Order No. PSC-99-0634-FOF-GU in Docket No. 981698-GU, the Commission approved a methodology for charging separate Purchased Gas Adjustment Factors for different customer classes. On February 22, 2016, by its Order No. PSC-16- 0081-PAA-GU, in Docket No. 150218-GU, the Commission approved Peoples' methodology to discontinue charging multiple PGA factors for different classes of customers. The maximum (cap) PGA factor for which Peoples seeks approval for the Projection Period is the factor shown on Line 44 of Schedule E-1 of Composite Exhibit MEE-2, and is \$1.16057 per therm.

WHEREFORE, Peoples Gas System, Inc. respectfully requests that the Commission enter its order approving Peoples' proposed maximum (cap) PGA factor of \$1.16057 per therm for application to bills beginning the first billing cycle in January 2026 through the last billing cycle in December 2026.

DATED this 1<sup>st</sup> day of August 2025.

Respectfully submitted,



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Attorneys for Peoples Gas System, Inc.

## CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing Petition, together with copies of the Direct Testimony of Matthew E. Elliott and Composite Exhibit MEE-2, filed on behalf of Peoples Gas System, Inc., has been furnished by electronic mail on this 1<sup>st</sup> day of August 2025 to the following:

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