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August 1, 2025

-VIA ELECTRONIC FILING-

Mr. Adam Teitzman Division of Commission Clerk Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, FL 32399-0850

RE: Docket No. 20250002-EG

Dear Mr. Teitzman:

Attached for electronic filing in the above docket is the prepared testimony of Florida Power & Light Company ("FPL") witness Richard L. Hume. This testimony is submitted in support of FPL's Petition for Approval of Energy Conservation Cost Recovery Factors for the Period January 2026 through December 2026.

Please feel free to contact me with any questions regarding this filing.

Sincerely,

/s/ Joel T. Baker

Joel T. Baker Fla. Bar No. 0108202

JTB Enclosure

Florida Power & Light Company

CERTIFICATE OF SERVICE Docket No. 20250002-EG

I HEREBY CERTIFY that a true and correct copy of the foregoing was served by

electronic mail this 1st day of August 2025 to the following:

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By: s/Joel T. Baker

Joel T. Baker

Fla. Bar No. 0108202

1		BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION
2		FLORIDA POWER & LIGHT COMPANY
3		TESTIMONY OF RICHARD L. HUME
4		DOCKET NO. 20250002-EG
5		AUGUST 1, 2025
6		
7	Q.	Please state your name, business address, employer and position.
8	A.	My name is Richard L. Hume. My business address is 700 Universe Boulevard,
9		Juno Beach, Florida 33408. I am employed by Florida Power & Light Company
10		("FPL" or the "Company") as Sr. Manager, Clause Accounting and Analysis, FPL
11		Finance.
12	Q.	Have you previously filed testimony in this docket?
13	A.	Yes.
14	Q.	What is the purpose of your testimony?
15	A.	The purpose of my testimony is to present for Florida Public Service Commission
16		("Commission") approval FPL's Energy Conservation Cost Recovery ("ECCR")
17		2025 Actual/Estimated true-up amount for the period January 1, 2025, through
18		December 31, 2025, and the 2026 ECCR Factors to be applied to bills issued during
19		the projected period of January 1, 2026 through December 31, 2026.
20	Q.	Are you sponsoring or co-sponsoring any exhibits in this proceeding?
21	A.	Yes. I am sponsoring Schedules C-1 and C-4, and co-sponsoring Schedules C-2
22		and C-3, in Exhibit LSN-2. The specific sections of Schedules C-2 and C-3 that I
23		am sponsoring are identified in the Table of Contents in Exhibit LSN-2.

- 1 Q. What is the source of the actual data used in calculating the 2025 2 actual/estimated true-up amount?
- 3 A. Unless otherwise indicated, the actual data used in calculating the 2025 4 actual/estimated true-up amount was taken from the books and records of FPL. The 5 books and records are kept in the regular course of FPL's business in accordance 6 with Generally Accepted Accounting Principles, and with the applicable provisions 7 of the Uniform System of Accounts as prescribed by this Commission and directed 8 in Rule 25-17.015, Florida Administrative Code.
- 9 Please explain the calculation of FPL's ECCR end of period net true-up and Q. 10 actual/estimated true-up amount for 2025 included in Exhibit LSN-2.

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Schedule C-3, pages 30 and 31 in Exhibit LSN-2, provide the calculation of FPL's A. 12 2025 ECCR end of period net true-up and actual/estimated true-up amounts. The 13 end of period net true-up amount to be carried forward to the 2026 ECCR Factors 14 is an over-recovery of \$8,468,624 (Schedule C-3, page 30, line 11). This overrecovery includes: (i) the 2024 final net true-up over-recovery, inclusive of interest, 15 16 of \$3,826,632 (Schedule C-3, page 30, line 7a) consistent with the Company's May 17 1, 2025 filing; and (ii) the 2025 actual/estimated true-up over-recovery, including 18 interest, of \$4,641,992 (Schedule C-3, page 30, lines 5 plus 6) for the period January 19 2025 through December 2025. The 2025 actual/estimated true-up is based on actual data for the period January 2025 through June 2025 and revised estimates for the 20 period July 2025 through December 2025.

- Q. Were these calculations made in accordance with the procedures previously approved in the predecessors to this docket?
- 3 A. Yes.
- 4 Q. Please explain how the allocation percentages for demand and energy are calculated.
- A. Schedule C-1, page 3 in Exhibit LSN-2 provides the allocations used in calculating
 the rate factors. The demand allocation factors are calculated by determining the
 percentage each rate class contributes to the monthly system peaks. The energy
 allocation factors are calculated by determining the percentage each rate class
 contributes to total kWh sales.
- 11 Q. Have you prepared calculations of the projected 2026 ECCR Factors by rate class?
- 13 A. Yes. Schedule C-1, page 4 in Exhibit LSN-2 provides the calculations of the 14 projected 2026 ECCR Factors by rate class.
- 15 Q. Does this conclude your testimony?
- 16 A. Yes.