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August 1, 2025

**-VIA ELECTRONIC FILING-**

Mr. Adam Teitzman  
Division of Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Blvd.  
Tallahassee, FL 32399-0850

**RE: Docket No. 20250002-EG**

Dear Mr. Teitzman:

Attached for electronic filing in the above docket is the prepared testimony of Florida Power & Light Company ("FPL") witness Lonzelle Siri Noack, along with Exhibit LSN-2. This testimony and exhibit are submitted in support of FPL's Petition for Approval of Energy Conservation Cost Recovery Factors for the Period January 2026 through December 2026.

Please feel free to contact me with any questions regarding this filing.

Sincerely,

/s/ Joel T. Baker

Joel T. Baker  
Fla. Bar No. 0108202

JTB  
Enclosure

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Florida Power & Light Company

700 Universe Boulevard, Juno Beach, FL 33408

**CERTIFICATE OF SERVICE**  
**Docket No. 20250002-EG**

I **HEREBY CERTIFY** that a true and correct copy of the foregoing was served by electronic mail this 1st day of August 2025 to the following:

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By: s/ Joel T. Baker  
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Fla. Bar No. 0108202

1                   **BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**  
2                   **FLORIDA POWER & LIGHT COMPANY**  
3                   **TESTIMONY OF LONZELLE SIRI NOACK**  
4                   **DOCKET NO. 20250002-EG**  
5                   **AUGUST 1, 2025**

6  
7   **Q.     Please state your name, business address, employer and position.**

8   A.   My name is Lonzelle Siri Noack. My business address is One Energy Place,  
9       Pensacola, Florida 32520. I am employed by Florida Power & Light Company  
10       (“FPL”) as Manager of Demand-Side Management (“DSM”) Regulatory.

11   **Q.     Have you previously filed testimony in this docket?**

12   A.   Yes.

13   **Q.     What is the purpose of your testimony?**

14   A.   The purpose of my testimony is to submit for Florida Public Service Commission  
15       (“Commission”) review and approval FPL’s actual/estimated Energy Conservation  
16       Cost Recovery (“ECCR”) clause costs for its DSM programs incurred from January  
17       through December 2025 and the projected costs to be incurred from January through  
18       December 2026.

19   **Q.     Are you sponsoring or co-sponsoring any exhibits in this proceeding?**

20   A.   Yes. I am sponsoring Schedule C-5, and co-sponsoring Schedules C-2 and C-3, in  
21       Exhibit LSN-2. The specific sections of Schedules C-2 and C-3 that I am  
22       sponsoring are identified in the Table of Contents in Exhibit LSN-2.

1   **Q.     Are all of the costs listed in these exhibits reasonable, prudent and attributable**  
2       **to programs approved by the Commission?**

3   A.    Yes. All costs presented in these exhibits are reasonable, prudent, and directly  
4       attributable to Commission-approved DSM programs. The 2025 actual/estimated  
5       costs reflect a transition period based on the programs from FPL's 2022 DSM Plan  
6       previously approved by the Commission in Order No. PSC-2021-0421-PAA-EG  
7       (Docket No. 20210132-EG) and the programs in FPL's 2025 DSM Plan recently  
8       approved in Order No. PSC-2025-0292-PAA-EG (Docket No. 20250048-EG). The  
9       2026 projections are based on the programs in the Company's 2025 DSM Plan  
10      approved in Order No. PSC-2025-0292-PAA-EG. The 2025 and 2026 costs also  
11      include residual carryover and capital recovery costs associated with the Energy  
12      Select program, which was discontinued in 2021.

13   **Q.     Please describe the methods used to derive the program costs for which FPL**  
14       **seeks recovery.**

15   A.    The actual costs for the months of January through June 2025 came from the books  
16       and records of FPL. The books and records are kept in the regular course of FPL's  
17       business in accordance with Generally Accepted Accounting Principles and with the  
18       applicable provisions of the Uniform System of Accounts as prescribed by this  
19       Commission and directed in Rule 25-17.015, Florida Administrative Code.

20

21       Costs for the months of July through December 2025 and January through December  
22       2026 are projections compiled from detailed month-by-month analyses for each  
23       program, which were prepared by the relevant departments within FPL. The

1 projections have been created in accordance with FPL's standard budgeting and on-  
2 going cost justification process.

3 **Q. What are the ECCR costs for the January through December 2025**  
4 **actual/estimated period?**

5 A. The actual/estimated costs for the period January through December 2025 are  
6 \$166,491,892 as shown on Exhibit LSN-2, Schedule C-3, page 18, line 99.

7 **Q. What are the projected 2026 costs FPL is requesting the Commission to**  
8 **approve?**

9 A. FPL is requesting approval of \$166,337,695 for recovery during the period of January  
10 through December 2026 as shown on Exhibit LSN-2, Schedule C-1, page 2, line 3.  
11 This includes projected costs for January through December 2026 of \$174,806,319  
12 as shown on Exhibit LSN-2, Schedule C-1, page 2, line 1, as well as prior and current  
13 period over recoveries, and interest.

14 **Q. Does this conclude your testimony?**

15 A. Yes.

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FLORIDA POWER & LIGHT COMPANY  
ENERGY CONSERVATION COST RECOVERY (ECCR)  
SUMMARY OF ECCR CALCULATION

SCHEDULE C-1

January 2026 through December 2026

(1)

SUMMARY CALCULATION	TOTAL
1. Projected Costs (Schedule C-2, pg 6, line 19)	\$174,806,319
2. True-up Over/(Under) Recoveries (Schedule C-3, pg 30, line 11)	\$8,468,624
3. Total Recoverable Costs (line 1 - line 2)	\$166,337,695
4. Energy Related Costs	\$47,223,272
5. Demand-Related Costs (total)	\$119,114,423
6. Demand Costs allocated on 12 CP (Line 5/13 * 12)	\$109,951,775
7. Demand Costs allocated on 1/13th (Line 5/13)	\$9,162,648

Costs are split in proportion to the current period split of demand-related and energy related costs.

The allocation of ECCR between demand and energy is shown on schedule C-2, page 6, and is consistent with the methodology set forth in Order No. PSC-93-1845-FOF-EG.

Note: Totals may not add due to rounding.



FLORIDA POWER & LIGHT COMPANY  
ENERGY CONSERVATION COST RECOVERY (ECCR)  
CALCULATION OF ENERGY DEMAND ALLOCATION % BY RATE CLASS

SCHEDULE C-1

January 2026 through December 2026

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
Line No.	Rate Class Summary	Avg 12 CP Load Factor at Meter (%)	Projected Sales at Meter (kwh)	Projected Avg 12 CP at Meter (kW)	Demand Loss Expansion Factor	Energy Loss Expansion Factor	Projected Sales at Generation (kwh)	Projected Avg 12 CP at Generation (kW)	Percentage of Sales at Generation (%)	Percentage of Demand at Generation (%)
1	RS1/RTR1	60.5075896%	70,148,782,113	13,234,459	1.0774753	1.0591533	74,298,312,663	14,259,802	54.7023290%	60.6524510%
2	GS1/GST1	66.3518251%	8,456,898,435	1,454,970	1.0774753	1.0591533	8,957,151,716	1,567,695	6.5947270%	6.6680110%
3	GSD1/GSDT1/HLFT1/GSD1-EV	74.4683154%	29,307,306,672	4,492,626	1.0773532	1.0590572	31,038,113,557	4,840,145	22.8518930%	20.5870080%
4	OS2	157.1454590%	14,537,556	1,056	1.0379519	1.0294807	14,966,134	1,096	0.0110190%	0.0046620%
5	GSLD1/GSLDT1/CS1/CST1/HLFT2/GSLD1-EV	82.3481798%	10,809,337,393	1,498,446	1.0757041	1.0578730	11,434,906,392	1,611,884	8.4189800%	6.8559660%
6	GSLD2/GSLDT2/CS2/CST2/HLFT3	86.3948689%	3,971,612,528	524,777	1.0613701	1.0473298	4,159,588,155	556,983	3.0625080%	2.3690620%
7	GSLD3/GSLDT3/CS3/CST3	91.8018283%	939,095,087	116,776	1.0216407	1.0171531	955,203,479	119,303	0.7032710%	0.5074430%
8	SST1T	91.6047613%	106,315,864	13,249	1.0216407	1.0171531	108,139,511	13,535	0.0796180%	0.0575720%
9	SST1D1/SST1D2/SST1D3	101.5471912%	72,549	8	1.0379519	1.0294807	74,688	8	0.0000550%	0.0000360%
10	CILC D/CILC G	91.2679581%	2,574,501,950	322,011	1.0606324	1.0464210	2,694,012,983	341,535	1.9834740%	1.4526820%
11	CILC T	95.5851514%	1,462,988,221	174,721	1.0216407	1.0171531	1,488,083,005	178,503	1.0956050%	0.7592400%
12	MET	74.3106862%	68,244,559	10,484	1.0379519	1.0294807	70,256,458	10,882	0.0517270%	0.0462830%
13	OL1/SL1/SL1M/PL1/OSI/II	8,048.8083799%	501,343,320	711	1.0774753	1.0591533	530,999,422	766	0.3909500%	0.0032590%
14	SL2/SL2M/GSCU1	99.4472709%	69,049,844	7,926	1.0774753	1.0591533	73,134,369	8,540	0.0538450%	0.0363250%
15	Total		128,430,086,092	21,852,220			135,822,942,530	23,510,678	100.00000%	100.00000%
16										
17	(1) Avg 12 CP load factor based on a two year average of 2022 & 2023 load research data and 2026 projections									
18	(2) Projected kwh sales for the period January 2026 through December 2026									
19	(3) Calculated Col (2)/(8760 hours * Col (1)), 8760 = annual hours									
20	(4) Based on projected 2026 demand losses									
21	(5) Based on projected 2026 energy losses									
22	(6) Col (2)* Col (5)									
23	(7) Col(3) * Col(4)									
24	(8) Col (6) / total for Col (6)									
25	(9) Col (7) / total for Col (7)									
26										
27										
28	Note: Totals may not add due to rounding.									

FLORIDA POWER & LIGHT COMPANY  
ENERGY CONSERVATION COST RECOVERY (ECCR)  
CALCULATION OF ENERGY CONSERVATION FACTORS

January 2026 through December 2026

Line No.	RATE CLASS SUMMARY	(1) Percentage of Sales at Generation (%)	(2) Percentage of Demand at Generation (%)	(3) Demand Costs Allocated on 12CP	(4) Demand Costs Allocated on 1/13th	(5) Energy Allocation (\$)	(6) Total Recoverable Costs (\$)	(7) Projected Sales at Meter (kwh)	(8) Billing KW Load Factor (%)	(9) Projected Billed KW at Meter (KW)	(10) Conservation Recovery Factor (\$/kw)	(11) Conservation Recovery Factor (\$/kwh)	(12) RDC (\$/KW)	(13) DDC (\$/KW)
1	RS1/RTR1	54.7023290%	60.6524510%	66,688,447	5,012,182	25,832,229	97,532,858	70,148,782,113				0.00139		
2	GS1/GST1	6.5947270%	6.6680110%	7,331,596	604,252	3,114,246	11,050,084	8,456,898,435				0.00131		
3	GSD1/GSDT1/HLFT1/GSD1-EV	22.8518930%	20.5870080%	22,635,781	2,093,839	10,791,411	35,521,031	29,307,306,672	52.4454620%	76,549,989	0.46			
4	QS2	0.0110190%	0.0046620%	5,126	1,010	5,204	11,339	14,537,556				0.00078		
5	GSLD1/GSLDT1/CS1/CST1/HLFT2/GSLD1-EV	8.4189800%	6.8559660%	7,538,256	771,401	3,975,718	12,285,376	10,809,337,393	62.8522124%	23,558,934	0.52			
6	GSLD2/GSLDT2/CS2/CST2/HLFT3	3.0625080%	2.3690620%	2,604,826	280,607	1,446,216	4,331,649	3,971,612,528	68.4766955%	8,184,169	0.53			
7	GSLD3/GSLDT3/CS3/CST3	0.7032710%	0.5074430%	557,943	64,438	332,108	954,488	939,095,087	70.3077986%	1,829,714	0.52			
8	SST1T	0.0796180%	0.0575720%	63,301	7,295	37,598	108,195	106,315,864	17.0967921%	851,845			0.06	0.03
9	SST1D1/SST1D2/SST1D3	0.0000550%	0.0000360%	40	5	26	71	72,549	6.6943560%	1,485			0.06	0.03
10	CILC D/CILC G	1.9834740%	1.4526820%	1,597,250	181,739	936,661	2,715,650	2,574,501,950	71.5957047%	4,925,875	0.55			
11	CILC T	1.0956050%	0.7592400%	834,798	100,386	517,381	1,452,565	1,462,988,221	76.0552754%	2,635,049	0.55			
12	MET	0.0517270%	0.0462850%	50,889	4,740	24,427	80,056	68,244,559	51.6751596%	180,910	0.44			
13	OL1/SL1/SL1M/PL1/OS/II	0.3909500%	0.0032590%	3,583	35,821	184,619	224,024	501,343,320				0.00045		
14	SL2/SL2M/GSCU1	0.0538450%	0.0363250%	39,940	4,934	25,427	70,301	69,049,844				0.00102		
15	Total			109,951,775	9,162,648	47,223,272	166,337,695	128,430,086,092		118,717,970				

16 (1) Obtained from Schedule C-1, page 3, col (8)

17 (2) Obtained from Schedule C-1, page 3, col (9)

18 (3) Total from C-1, page 2, line 6 x col (2)

19 (4) Total from C-1, page 2, line 7 X col (1)

20 (5) Total from C-1, page 2, line 4 X col (1)

21 (6) Total Recoverable Costs col (3) + (4) + (5)

22 (7) Projected kWh sales for the period January 2026 through December 2026, from C-1, page 3, total of column (2)

23 (8) Avg 12 CP load factor based on a two year average of 2022 & 2023 load research data and 2026 projections

24 (9) Col (7)/(col (8)\*730)

25 (10) Col (6) / col(9)

26 (11) Col (6) / col (7)

27 (12) ((C-1 pg 4, total col (6)) / C-1, pg 3, total col (7) x .10 x C-1, pg 3, col (4))/12

28 (13) ((C-1 pg 4, total col (6)) / C-1, pg 3, total col (7) / 21 x C-1, pg 3, col (4))/12

FLORIDA POWER & LIGHT COMPANY  
ENERGY CONSERVATION COST RECOVERY (ECCR)  
CONSERVATION PROGRAM COSTS BY CATEGORY

SCHEDULE C-2

January 2026 through December 2026

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Line No.	Conservation Programs	Depreciation & Return	Payroll & Benefits	Materials & Supplies	Outside Services	Advertising	Rebates	Vehicles	Other	Payments from Participants	Total Program Expenses
1	RESIDENTIAL HOME ENERGY SURVEY	\$67,269	\$5,424,684	\$2,225	\$2,282,626	\$5,541,807	\$0	\$395,280	\$372,447	\$0	\$14,086,338
2	RESIDENTIAL CEILING INSULATION	\$0	\$142,206	\$0	\$500	\$362,900	\$594,000	\$0	\$9,840	\$0	\$1,109,445
3	RESIDENTIAL LOAD MANAGEMENT ("ON CALL")	\$8,587,457	\$1,498,041	\$135,008	\$3,088,610	\$400,400	\$27,429,035	\$19,996	(\$100,143)	\$0	\$41,058,405
4	RESIDENTIAL HVAC ON-BILL PILOT	\$743,459	\$549,707	\$0	\$37,250	\$75,000	\$0	\$0	\$68,763	(\$892,732)	\$581,448
5	RESIDENTIAL HVAC	\$96,573	\$610,233	\$0	\$10,000	\$370,900	\$4,040,000	\$0	\$11,251	\$0	\$5,138,957
6	RESIDENTIAL NEW CONSTRUCTION (BUILDSMART®)	\$0	\$353,523	\$0	\$504,855	\$0	\$224,220	\$0	\$65,500	\$0	\$1,148,098
7	RESIDENTIAL LOW INCOME RENTER PILOT	\$0	\$21,830	\$0	\$0	\$0	\$500,000	\$0	\$0	\$0	\$521,830
8	RESIDENTIAL LOW-INCOME WEATHERIZATION	\$0	\$1,556,542	\$400	\$2,065,860	\$300	\$8,675,271	\$178,320	\$55,890	\$0	\$12,532,583
9	BUSINESS ON CALL	\$335,817	\$82,263	\$0	\$15,432	\$0	\$2,070,778	\$0	\$18,767	\$0	\$2,523,057
10	BUSINESS LIGHTING	\$0	\$154,053	\$0	\$2,800	\$72,200	\$876,205	\$0	\$9,940	\$0	\$1,115,198
11	COMMERCIAL/INDUSTRIAL LOAD CONTROL	\$0	\$399,161	\$15	\$1,019	\$0	\$37,353,529	\$1,479	\$64,620	\$0	\$37,819,823
12	COMMERCIAL/INDUSTRIAL DEMAND REDUCTION	\$0	\$526,714	\$8	\$509	\$0	\$35,076,293	\$739	\$77,110	\$0	\$35,681,374
13	BUSINESS ENERGY EVALUATION	\$327,008	\$4,563,463	\$3,470	\$731,823	\$687,363	\$0	\$12,570	\$312,041	\$0	\$6,637,738
14	BUSINESS HEATING, VENTILATING & A/C	\$0	\$353,603	\$0	\$0	\$72,200	\$2,224,250	\$0	\$21,050	\$0	\$2,671,103
15	BUSINESS CUSTOM INCENTIVE	\$0	\$38,203	\$0	\$0	\$0	\$5,279	\$0	\$1,586	\$0	\$45,067
16	CONSERVATION RESEARCH & DEVELOPMENT	\$0	\$138,461	\$0	\$125,000	\$0	\$0	\$0	\$4,060	\$0	\$267,521
17	COMMON EXPENSES	\$1,215,284	\$4,281,905	\$20,933	\$971,729	\$0	\$0	\$24,965	\$776,298	\$0	\$7,291,115
18	ENERGY SELECT ECCR	\$4,577,220	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,577,220
19	TOTAL	\$15,950,089	\$20,694,591	\$162,060	\$9,838,013	\$7,583,070	\$119,068,860	\$633,349	\$1,769,019	(\$892,732)	\$174,806,319

20

21 Note: Totals may not add due to rounding.

January 2026 through December 2026

Line No.	Conservation Programs	Method of Classification		Monthly Data												(13)	(14)	(15)	
		Energy	Demand	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec				Total
1	RESIDENTIAL HOME ENERGY SURVEY	\$14,086,338	\$0	\$1,451,769	\$816,824	\$1,458,145	\$1,319,642	\$934,572	\$1,023,974	\$909,737	\$1,344,302	\$1,290,176	\$1,485,104	\$867,206	\$1,184,887	\$14,086,338			
2	RESIDENTIAL CEILING INSULATION	\$1,109,445	\$0	\$69,405	\$62,863	\$93,158	\$88,587	\$124,289	\$116,902	\$111,618	\$120,472	\$110,645	\$83,076	\$68,305	\$60,125	\$1,109,445			
3	RESIDENTIAL LOAD MANAGEMENT ("ON CALL")	\$0	\$41,058,405	\$2,546,333	\$2,703,433	\$2,727,998	\$3,935,128	\$3,845,654	\$3,997,637	\$3,868,647	\$4,115,101	\$4,071,740	\$4,028,777	\$2,684,994	\$2,532,961	\$41,058,405			
4	RESIDENTIAL HVAC ON-BILL PILOT	\$0	\$581,448	\$35,840	\$50,875	\$50,620	\$50,365	\$50,110	\$49,855	\$49,601	\$49,346	\$49,091	\$48,836	\$48,581	\$48,327	\$581,448			
5	RESIDENTIAL HVAC	\$5,138,957	\$0	\$341,856	\$316,440	\$357,894	\$405,703	\$401,837	\$488,745	\$490,778	\$518,706	\$516,837	\$455,187	\$407,312	\$437,662	\$5,138,957			
6	RESIDENTIAL NEW CONSTRUCTION (BUILDSMART®)	\$1,148,098	\$0	\$92,507	\$89,999	\$98,134	\$91,998	\$100,408	\$96,983	\$93,115	\$91,739	\$107,384	\$92,657	\$90,110	\$104,063	\$1,148,098			
7	RESIDENTIAL LOW INCOME RENTER PILOT	\$521,830	\$0	\$11,810	\$11,644	\$11,862	\$21,852	\$51,767	\$71,851	\$81,934	\$51,766	\$51,843	\$51,839	\$51,750	\$51,912	\$521,830			
8	RESIDENTIAL LOW-INCOME WEATHERIZATION	\$12,532,583	\$0	\$1,090,508	\$1,128,864	\$1,258,732	\$1,090,315	\$1,089,194	\$909,185	\$923,800	\$964,170	\$1,127,944	\$1,130,600	\$1,056,657	\$764,815	\$12,532,583			
9	BUSINESS ON CALL	\$0	\$2,523,057	\$39,483	\$38,133	\$40,227	\$328,996	\$332,907	\$332,652	\$334,664	\$337,317	\$333,047	\$334,097	\$36,182	\$35,352	\$2,523,057			
10	BUSINESS LIGHTING	\$1,115,198	\$0	\$103,439	\$68,963	\$27,071	\$106,486	\$90,082	\$104,780	\$100,975	\$109,623	\$105,222	\$99,447	\$94,869	\$104,241	\$1,115,198			
11	COMMERCIAL/INDUSTRIAL LOAD CONTROL	\$0	\$37,819,823	\$2,842,170	\$3,039,907	\$2,876,624	\$2,918,254	\$3,235,544	\$3,430,816	\$3,355,795	\$3,374,855	\$3,417,981	\$3,309,872	\$3,138,231	\$2,879,774	\$37,819,823			
12	COMMERCIAL/INDUSTRIAL DEMAND REDUCTION	\$0	\$35,681,374	\$2,457,401	\$2,476,427	\$2,486,632	\$2,786,855	\$3,165,068	\$3,355,930	\$3,329,649	\$3,375,970	\$3,388,630	\$3,262,436	\$2,905,000	\$2,711,375	\$35,681,374			
13	BUSINESS ENERGY EVALUATION	\$6,637,738	\$0	\$529,741	\$484,485	\$541,105	\$547,009	\$581,748	\$572,978	\$577,009	\$578,407	\$565,695	\$565,922	\$524,975	\$568,664	\$6,637,738			
14	BUSINESS HEATING, VENTILATING & A/C	\$2,671,103	\$0	\$184,234	\$227,642	\$232,935	\$231,457	\$230,418	\$231,492	\$237,326	\$234,500	\$234,800	\$232,276	\$231,882	\$162,141	\$2,671,103			
15	BUSINESS CUSTOM INCENTIVE	\$45,067	\$0	\$3,300	\$3,009	\$3,391	\$3,373	\$3,224	\$3,372	\$3,516	\$3,222	\$6,637	\$3,350	\$3,195	\$3,478	\$45,067			
16	CONSERVATION RESEARCH & DEVELOPMENT	\$267,521	\$0	\$11,479	\$10,426	\$43,062	\$11,748	\$11,205	\$42,993	\$14,266	\$11,198	\$11,691	\$42,915	\$13,162	\$43,377	\$267,521			
17	COMMON EXPENSES	\$2,070,162	\$5,220,953	\$581,554	\$529,584	\$624,720	\$693,201	\$548,048	\$621,622	\$589,281	\$554,128	\$731,983	\$572,769	\$623,106	\$621,119	\$7,291,115			
18	ENERGY SELECT ECCR	\$2,288,610	\$2,288,610	\$409,696	\$406,875	\$404,054	\$401,233	\$398,412	\$395,591	\$392,770	\$389,949	\$387,128	\$384,306	\$381,485	\$225,721	\$4,577,220			
19	TOTAL	\$49,632,650	\$125,173,669	\$12,802,524	\$12,463,391	\$13,336,364	\$15,012,204	\$15,194,487	\$15,847,360	\$15,464,481	\$16,224,769	\$16,510,474	\$16,183,468	\$13,227,004	\$12,639,794	\$174,806,319			

Note: Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY  
ENERGY CONSERVATION COST RECOVERY (ECCR)  
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

January 2026 through December 2026

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period Amount	Jan - 2026	Feb - 2026	Mar - 2026	Apr - 2026	May - 2026	Jun - 2026	Jul - 2026	Aug - 2026	Sep - 2026	Oct - 2026	Nov - 2026	Dec - 2026	Twelve Month Amount
RESIDENTIAL HOME ENERGY SURVEY														
1. Investments														
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$5	\$3	\$2	\$1	\$1	\$1	\$1	\$1	\$1	\$0	\$0	\$7	\$23
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$255,282)	\$0	\$0	\$0	(\$255,282)
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant In-Service/Depreciation Base	\$438,984	\$438,989	\$438,992	\$438,995	\$438,996	\$438,997	\$438,998	\$438,998	\$438,999	\$183,718	\$183,718	\$183,718	\$183,725	
3. Less: Accumulated Depreciation	\$285,050	\$291,549	\$298,048	\$304,547	\$311,047	\$317,546	\$324,045	\$330,544	\$332,762	\$79,699	\$81,917	\$84,135	\$86,353	
4. CWIP - Non Interest Bearing	\$29	\$23	\$20	\$18	\$17	\$16	\$16	\$14	\$14	\$13	\$13	\$12	\$5	
5. Net Investment (Lines 2 - 3 + 4)	\$153,962	\$147,463	\$140,964	\$134,465	\$127,966	\$121,467	\$114,967	\$108,468	\$106,250	\$104,032	\$101,814	\$99,596	\$97,378	
6. Average Net Investment		\$150,713	\$144,214	\$137,715	\$131,215	\$124,716	\$118,217	\$111,718	\$107,359	\$105,141	\$102,923	\$100,705	\$98,487	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (1)		\$920	\$881	\$841	\$801	\$762	\$722	\$682	\$656	\$642	\$629	\$615	\$601	\$8,752
b. Debt Component (Line 6 x debt rate) (2)		\$203	\$194	\$186	\$177	\$168	\$159	\$151	\$145	\$142	\$139	\$136	\$133	\$1,933
8. Investment Expenses														
a. Depreciation (3)		\$6,499	\$6,499	\$6,499	\$6,499	\$6,499	\$6,499	\$6,499	\$2,218	\$2,218	\$2,218	\$2,218	\$2,218	\$56,585
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$7,623	\$7,574	\$7,526	\$7,477	\$7,429	\$7,381	\$7,332	\$3,018	\$3,002	\$2,985	\$2,969	\$2,952	\$67,269

(1) The Equity Component for the period is based the information reflected in Form 99.  
(2) The Debt Component for the period is based on the information reflected in Form 99.  
(3) Depreciation expenses is based on the "Cradle-to-Grave" method of accounting.

FLORIDA POWER & LIGHT COMPANY  
ENERGY CONSERVATION COST RECOVERY (ECCR)  
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

January 2026 through December 2026

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period Amount	Jan - 2026	Feb - 2026	Mar - 2026	Apr - 2026	May - 2026	Jun - 2026	Jul - 2026	Aug - 2026	Sep - 2026	Oct - 2026	Nov - 2026	Dec - 2026	Twelve Month Amount
COMMON EXPENSES														
1. Investments														
a. Expenditures		\$10,910	\$10,910	\$10,910	\$10,910	\$10,910	\$10,910	\$10,910	\$10,910	\$10,910	\$10,910	\$10,910	\$10,910	\$130,916
b. Additions to Plant		\$2,017	\$2,928	\$3,299	\$1,050	\$2,045	\$2,322	\$4,881	\$3,632	\$3,250	\$1,481	\$2,514	\$57,737	\$87,158
c. Retirements		\$0	\$0	\$(463,382)	\$0	\$0	\$0	\$0	\$0	\$(74,161)	\$0	\$0	\$0	\$(537,543)
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant In-Service/Depreciation Base	\$6,327,396	\$6,329,413	\$6,332,341	\$5,872,259	\$5,873,309	\$5,875,354	\$5,877,677	\$5,882,558	\$5,886,190	\$5,815,279	\$5,816,760	\$5,819,274	\$5,877,011	
3. Less: Accumulated Depreciation	\$3,641,248	\$3,734,629	\$3,824,177	\$3,446,520	\$3,532,270	\$3,618,038	\$3,703,833	\$3,789,670	\$3,874,940	\$3,885,471	\$3,970,192	\$4,054,937	\$4,119,647	
4. CWIP - Non Interest Bearing	\$51	\$8,944	\$16,926	\$24,536	\$34,396	\$43,260	\$51,847	\$57,876	\$65,153	\$72,812	\$82,242	\$90,637	\$43,810	
5. Net Investment (Lines 2 - 3 + 4)	\$2,686,199	\$2,603,728	\$2,525,090	\$2,450,275	\$2,375,435	\$2,300,576	\$2,225,691	\$2,150,764	\$2,076,404	\$2,002,620	\$1,928,809	\$1,854,974	\$1,801,174	
6. Average Net Investment		\$2,644,964	\$2,564,409	\$2,487,682	\$2,412,855	\$2,338,006	\$2,263,134	\$2,188,228	\$2,113,584	\$2,039,512	\$1,965,715	\$1,891,891	\$1,828,074	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (1)		\$16,152	\$15,660	\$15,192	\$14,735	\$14,278	\$13,820	\$13,363	\$12,907	\$12,455	\$12,004	\$11,553	\$11,164	\$163,283
b. Debt Component (Line 6 x debt rate) (2)		\$3,567	\$3,458	\$3,355	\$3,254	\$3,153	\$3,052	\$2,951	\$2,850	\$2,751	\$2,651	\$2,551	\$2,465	\$36,059
8. Investment Expenses														
a. Depreciation (3)		\$93,381	\$89,549	\$85,724	\$85,750	\$85,768	\$85,794	\$85,837	\$85,270	\$84,693	\$84,721	\$84,745	\$64,710	\$1,015,942
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$113,100	\$108,667	\$104,271	\$103,739	\$103,199	\$102,667	\$102,151	\$101,028	\$99,898	\$99,376	\$98,850	\$78,339	\$1,215,284

(1) The Equity Component for the period is based the information reflected in Form 99.  
(2) The Debt Component for the period is based on the information reflected in Form 99.  
(3) Depreciation expenses is based on the "Cradle-to-Grave" method of accounting.

FLORIDA POWER & LIGHT COMPANY  
ENERGY CONSERVATION COST RECOVERY (ECCR)  
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

January 2026 through December 2026

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period Amount	Jan - 2026	Feb - 2026	Mar - 2026	Apr - 2026	May - 2026	Jun - 2026	Jul - 2026	Aug - 2026	Sep - 2026	Oct - 2026	Nov - 2026	Dec - 2026	Twelve Month Amount
BUSINESS ENERGY EVALUATION														
1. Investments														
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant In-Service/Depreciation Base	\$1,636,317	\$1,636,317	\$1,636,317	\$1,636,317	\$1,636,317	\$1,636,317	\$1,636,317	\$1,636,317	\$1,636,317	\$1,636,317	\$1,636,317	\$1,636,317	\$1,636,317	
3. Less: Accumulated Depreciation	\$477,221	\$496,702	\$516,182	\$535,663	\$555,144	\$574,624	\$594,105	\$613,585	\$633,066	\$652,547	\$672,027	\$691,508	\$710,988	
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5. Net Investment (Lines 2 - 3 + 4)	\$1,159,095	\$1,139,615	\$1,120,134	\$1,100,654	\$1,081,173	\$1,061,692	\$1,042,212	\$1,022,731	\$1,003,251	\$983,770	\$964,289	\$944,809	\$925,328	
6. Average Net Investment		\$1,149,355	\$1,129,875	\$1,110,394	\$1,090,913	\$1,071,433	\$1,051,952	\$1,032,472	\$1,012,991	\$993,510	\$974,030	\$954,549	\$935,069	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (1)		\$7,019	\$6,900	\$6,781	\$6,662	\$6,543	\$6,424	\$6,305	\$6,186	\$6,067	\$5,948	\$5,829	\$5,710	\$76,375
b. Debt Component (Line 6 x debt rate) (2)		\$1,550	\$1,524	\$1,497	\$1,471	\$1,445	\$1,419	\$1,392	\$1,366	\$1,340	\$1,314	\$1,287	\$1,261	\$16,866
8. Investment Expenses														
a. Depreciation (3)		\$19,481	\$19,481	\$19,481	\$19,481	\$19,481	\$19,481	\$19,481	\$19,481	\$19,481	\$19,481	\$19,481	\$19,481	\$233,767
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)	\$28,049	\$27,904	\$27,904	\$27,759	\$27,614	\$27,469	\$27,323	\$27,178	\$27,033	\$26,888	\$26,742	\$26,597	\$26,452	\$327,008

(1) The Equity Component for the period is based the information reflected in Form 99.  
(2) The Debt Component for the period is based on the information reflected in Form 99.  
(3) Depreciation expenses is based on the "Cradle-to-Grave" method of accounting.

FLORIDA POWER & LIGHT COMPANY  
ENERGY CONSERVATION COST RECOVERY (ECCR)  
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

January 2026 through December 2026

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period Amount	Jan - 2026	Feb - 2026	Mar - 2026	Apr - 2026	May - 2026	Jun - 2026	Jul - 2026	Aug - 2026	Sep - 2026	Oct - 2026	Nov - 2026	Dec - 2026	Twelve Month Amount
RESIDENTIAL HVAC														
1. Investments														
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$503,730)	(\$503,730)
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant In-Service/Depreciation Base	\$503,730	\$503,730	\$503,730	\$503,730	\$503,730	\$503,730	\$503,730	\$503,730	\$503,730	\$503,730	\$503,730	\$503,730	\$503,730	(\$0)
3. Less: Accumulated Depreciation	\$410,802	\$419,653	\$428,503	\$437,353	\$446,203	\$455,054	\$463,904	\$472,754	\$481,605	\$490,455	\$499,305	\$503,730	\$503,730	\$0
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$92,928	\$84,078	\$75,227	\$66,377	\$57,527	\$48,677	\$39,826	\$30,976	\$22,126	\$13,275	\$4,425	\$0	\$0	(\$0)
6. Average Net Investment		\$88,503	\$79,653	\$70,802	\$61,952	\$53,102	\$44,251	\$35,401	\$26,551	\$17,701	\$8,850	\$2,213	(\$0)	(\$0)
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (1)		\$540	\$486	\$432	\$378	\$324	\$270	\$216	\$162	\$108	\$54	\$14	(\$0)	\$2,986
b. Debt Component (Line 6 x debt rate) (2)		\$119	\$107	\$95	\$84	\$72	\$60	\$48	\$36	\$24	\$12	\$3	(\$0)	\$659
8. Investment Expenses														
a. Depreciation (3)		\$8,850	\$8,850	\$8,850	\$8,850	\$8,850	\$8,850	\$8,850	\$8,850	\$8,850	\$8,850	\$4,425	\$0	\$92,928
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$9,510	\$9,444	\$9,378	\$9,312	\$9,246	\$9,180	\$9,114	\$9,048	\$8,982	\$8,916	\$4,442	(\$0)	\$96,573

(1) The Equity Component for the period is based the information reflected in Form 99.  
(2) The Debt Component for the period is based on the information reflected in Form 99.  
(3) Depreciation expenses is based on the "Cradle-to-Grave" method of accounting.



FLORIDA POWER & LIGHT COMPANY  
ENERGY CONSERVATION COST RECOVERY (ECCR)  
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

January 2026 through December 2026

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period Amount	Jan - 2026	Feb - 2026	Mar - 2026	Apr - 2026	May - 2026	Jun - 2026	Jul - 2026	Aug - 2026	Sep - 2026	Oct - 2026	Nov - 2026	Dec - 2026	Twelve Month Amount
ENERGY SELECT ECCR														
1. Investments														
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant In-Service/Depreciation Base	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3. Less: Accumulated Depreciation	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)
a. Capital Recovery Unamortized Balance	(\$4,387,263)	(\$4,008,864)	(\$3,630,466)	(\$3,252,068)	(\$2,873,670)	(\$2,495,272)	(\$2,116,874)	(\$1,738,475)	(\$1,360,077)	(\$981,679)	(\$603,281)	(\$224,883)	(\$0)	(\$0)
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$4,387,263	\$4,008,865	\$3,630,466	\$3,252,068	\$2,873,670	\$2,495,272	\$2,116,874	\$1,738,476	\$1,360,077	\$981,679	\$603,281	\$224,883	\$0	\$0
6. Average Net Investment		\$4,198,064	\$3,819,665	\$3,441,267	\$3,062,869	\$2,684,471	\$2,306,073	\$1,927,675	\$1,549,276	\$1,170,878	\$792,480	\$414,082	\$112,442	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (1)		\$25,637	\$23,326	\$21,015	\$18,704	\$16,393	\$14,083	\$11,772	\$9,461	\$7,150	\$4,839	\$2,529	\$687	\$155,596
b. Debt Component (Line 6 x debt rate) (2)		\$5,662	\$5,151	\$4,641	\$4,131	\$3,620	\$3,110	\$2,600	\$2,089	\$1,579	\$1,069	\$558	\$152	\$34,362
8. Investment Expenses														
a. Depreciation (3)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization		\$378,398	\$378,398	\$378,398	\$378,398	\$378,398	\$378,398	\$378,398	\$378,398	\$378,398	\$378,398	\$378,398	\$224,883	\$4,387,263
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$409,696	\$408,875	\$404,054	\$401,233	\$398,412	\$395,591	\$392,770	\$389,949	\$387,128	\$384,306	\$381,485	\$225,721	\$4,577,220

(1) The Equity Component for the period is based the information reflected in Form 99.  
(2) The Debt Component for the period is based on the information reflected in Form 99.  
(3) Depreciation expenses is based on the "Cradle-to-Grave" method of accounting.

FLORIDA POWER & LIGHT COMPANY  
ENERGY CONSERVATION COST RECOVERY (ECCR)  
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

January 2026 through December 2026

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period Amount	Jan - 2026	Feb - 2026	Mar - 2026	Apr - 2026	May - 2026	Jun - 2026	Jul - 2026	Aug - 2026	Sep - 2026	Oct - 2026	Nov - 2026	Dec - 2026	Twelve Month Amount
RESIDENTIAL HVAC ON-BILL PILOT														
1. Investments														
a. Expenditures		\$4,101,535	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,101,535
b. Additions to Plant		\$4,101,535	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,101,535
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant In-Service/Depreciation Base	\$0	\$4,101,535	\$4,101,535	\$4,101,535	\$4,101,535	\$4,101,535	\$4,101,535	\$4,101,535	\$4,101,535	\$4,101,535	\$4,101,535	\$4,101,535	\$4,101,535	
3. Less: Accumulated Depreciation	\$0	\$34,179	\$68,359	\$102,538	\$136,718	\$170,897	\$205,077	\$239,256	\$273,436	\$307,615	\$341,795	\$375,974	\$410,154	
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$4,067,356	\$4,033,176	\$3,998,997	\$3,964,817	\$3,930,638	\$3,896,458	\$3,862,279	\$3,828,099	\$3,793,920	\$3,759,740	\$3,725,561	\$3,691,382	
6. Average Net Investment		\$2,033,678	\$4,050,266	\$4,016,086	\$3,981,907	\$3,947,727	\$3,913,548	\$3,879,369	\$3,845,189	\$3,811,010	\$3,776,830	\$3,742,651	\$3,708,471	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (1)		\$12,419	\$24,734	\$24,525	\$24,317	\$24,108	\$23,899	\$23,690	\$23,482	\$23,273	\$23,064	\$22,856	\$22,647	\$273,014
b. Debt Component (Line 6 x debt rate) (2)		\$2,743	\$5,462	\$5,416	\$5,370	\$5,324	\$5,278	\$5,232	\$5,186	\$5,140	\$5,093	\$5,047	\$5,001	\$60,292
8. Investment Expenses														
a. Depreciation (3)		\$34,179	\$34,179	\$34,179	\$34,179	\$34,179	\$34,179	\$34,179	\$34,179	\$34,179	\$34,179	\$34,179	\$34,179	\$410,154
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$49,341	\$64,376	\$64,121	\$63,866	\$63,611	\$63,356	\$63,102	\$62,847	\$62,592	\$62,337	\$62,082	\$61,828	\$743,459

(1) The Equity Component for the period is based the information reflected in Form 99.  
(2) The Debt Component for the period is based on the information reflected in Form 99.  
(3) Depreciation expenses is based on the "Cradle-to-Grave" method of accounting.

FLORIDA POWER & LIGHT COMPANY  
ENERGY CONSERVATION COST RECOVERY (ECCR)  
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

January 2026 through December 2026

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period Amount	Jan - 2026	Feb - 2026	Mar - 2026	Apr - 2026	May - 2026	Jun - 2026	Jul - 2026	Aug - 2026	Sep - 2026	Oct - 2026	Nov - 2026	Dec - 2026	Twelve Month Amount
<b>BUSINESS ON CALL</b>														
1. Investments														
a. Expenditures		\$25,740	\$11,779	\$25,740	\$11,779	\$25,740	\$11,779	\$25,740	\$11,779	\$25,740	\$25,379	\$11,779	\$30,824	\$243,802
b. Additions to Plant		\$28,075	\$21,389	\$30,536	\$17,873	\$23,070	\$23,071	\$12,586	\$15,163	\$20,806	\$14,996	\$18,457	\$48,936	\$274,958
c. Retirements		(\$10,101)	(\$8,049)	(\$170,115)	(\$2,781)	(\$5,016)	(\$2,808)	(\$2,884)	(\$11,588)	(\$2,781)	(\$2,781)	(\$5,360)	(\$6,058)	(\$230,323)
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant In-Service/Depreciation Base	\$1,926,925	\$1,944,899	\$1,958,238	\$1,818,659	\$1,833,751	\$1,851,805	\$1,872,069	\$1,881,771	\$1,885,346	\$1,903,372	\$1,915,586	\$1,928,682	\$1,971,560	
3. Less: Accumulated Depreciation	\$801,198	\$811,502	\$823,798	\$673,978	\$688,704	\$701,178	\$715,817	\$730,371	\$736,208	\$750,696	\$765,174	\$777,060	\$788,356	
4. CWIP - Non Interest Bearing	\$191,304	\$188,969	\$179,360	\$174,565	\$168,471	\$171,141	\$159,849	\$173,003	\$169,619	\$174,553	\$184,937	\$178,259	\$160,148	
5. Net Investment (Lines 2 - 3 + 4)	\$1,317,031	\$1,322,366	\$1,313,801	\$1,319,246	\$1,313,517	\$1,321,767	\$1,316,100	\$1,324,403	\$1,318,758	\$1,327,228	\$1,335,348	\$1,329,881	\$1,343,352	
6. Average Net Investment		\$1,319,699	\$1,318,084	\$1,316,523	\$1,316,382	\$1,317,642	\$1,318,934	\$1,320,252	\$1,321,580	\$1,322,993	\$1,331,288	\$1,332,615	\$1,336,617	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (1)		\$8,059	\$8,049	\$8,040	\$8,039	\$8,047	\$8,054	\$8,062	\$8,071	\$8,079	\$8,130	\$8,138	\$8,162	\$96,930
b. Debt Component (Line 6 x debt rate) (2)		\$1,780	\$1,778	\$1,775	\$1,775	\$1,777	\$1,779	\$1,781	\$1,782	\$1,784	\$1,795	\$1,797	\$1,803	\$21,406
8. Investment Expenses														
a. Depreciation (3)		\$20,405	\$20,345	\$20,295	\$17,508	\$17,490	\$17,446	\$17,438	\$17,425	\$17,270	\$17,259	\$17,246	\$17,353	\$217,481
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$30,244	\$30,172	\$30,110	\$27,322	\$27,314	\$27,279	\$27,281	\$27,277	\$27,133	\$27,184	\$27,182	\$27,318	\$335,817

(1) The Equity Component for the period is based the information reflected in Form 99.  
(2) The Debt Component for the period is based on the information reflected in Form 99.  
(3) Depreciation expenses is based on the "Cradle-to-Grave" method of accounting.

FLORIDA POWER & LIGHT COMPANY  
ENERGY CONSERVATION COST RECOVERY (ECCR)  
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

January 2026 through December 2026

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period Amount	Jan - 2026	Feb - 2026	Mar - 2026	Apr - 2026	May - 2026	Jun - 2026	Jul - 2026	Aug - 2026	Sep - 2026	Oct - 2026	Nov - 2026	Dec - 2026	Twelve Month Amount
RESIDENTIAL LOAD MANAGEMENT ("ON CALL")														
1. Investments														
a. Expenditures		\$731,326	\$334,674	\$731,326	\$334,674	\$731,326	\$334,674	\$731,326	\$334,674	\$731,326	\$721,074	\$334,674	\$875,762	\$6,926,835
b. Additions to Plant		\$797,668	\$607,689	\$867,569	\$507,817	\$655,463	\$655,496	\$357,593	\$430,817	\$591,147	\$426,049	\$524,393	\$1,390,350	\$7,812,051
c. Retirements		(\$286,997)	(\$228,693)	(\$4,833,267)	(\$79,022)	(\$142,515)	(\$79,772)	(\$81,932)	(\$329,229)	(\$79,022)	(\$79,022)	(\$152,297)	(\$172,118)	(\$6,543,885)
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant In-Service/Depreciation Base	\$37,395,365	\$37,906,037	\$38,285,032	\$34,319,334	\$34,748,130	\$35,261,078	\$35,836,802	\$36,112,464	\$36,214,051	\$36,726,176	\$37,073,203	\$37,445,300	\$38,663,531	
3. Less: Accumulated Depreciation	\$15,091,619	\$15,384,362	\$15,733,709	\$11,477,064	\$11,895,472	\$12,249,883	\$12,665,792	\$13,079,296	\$13,245,129	\$13,656,779	\$14,068,121	\$14,405,827	\$14,726,743	
4. CWIP - Non Interest Bearing	\$4,455,368	\$4,389,026	\$4,116,011	\$3,979,768	\$3,806,624	\$3,882,487	\$3,561,665	\$3,935,398	\$3,839,255	\$3,979,435	\$4,274,459	\$4,084,740	\$3,570,152	
5. Net Investment (Lines 2 - 3 + 4)	\$26,759,114	\$26,910,701	\$26,667,334	\$26,822,038	\$26,659,282	\$26,893,682	\$26,732,675	\$26,968,566	\$26,808,177	\$27,048,832	\$27,279,542	\$27,124,212	\$27,506,940	
6. Average Net Investment		\$26,834,908	\$26,789,017	\$26,744,686	\$26,740,660	\$26,776,482	\$26,813,179	\$26,850,621	\$26,888,372	\$26,928,505	\$27,164,187	\$27,201,877	\$27,315,576	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (1)		\$163,875	\$163,594	\$163,324	\$163,299	\$163,518	\$163,742	\$163,971	\$164,201	\$164,446	\$165,886	\$166,116	\$166,810	\$1,972,781
b. Debt Component (Line 6 x debt rate) (2)		\$36,190	\$36,128	\$36,068	\$36,063	\$36,111	\$36,161	\$36,211	\$36,262	\$36,316	\$36,634	\$36,685	\$36,838	\$435,667
8. Investment Expenses														
a. Depreciation (3)		\$579,739	\$578,041	\$576,622	\$497,430	\$496,926	\$495,681	\$495,435	\$495,062	\$490,672	\$490,364	\$490,003	\$493,034	\$6,179,009
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$779,804	\$777,763	\$776,014	\$696,792	\$696,555	\$695,583	\$695,617	\$695,526	\$691,434	\$692,884	\$692,803	\$696,682	\$9,587,457

(1) The Equity Component for the period is based the information reflected in Form 9P.  
(2) The Debt Component for the period is based on the information reflected in Form 9P.  
(3) Depreciation expenses is based on the "Cradle-to-Grave" method of accounting.

FLORIDA POWER & LIGHT COMPANY  
COST RECOVERY CLAUSES  
2026 PROJECTION WACC @10.80%

Form 9P

CAPITAL STRUCTURE AND COST RATES <sup>(a)</sup>

	Adjusted Retail	Ratio	Midpoint Cost Rates	Weighted Cost	Pre-Tax Weighted Cost
Long term debt	\$24,387,299,636	32.346%	4.70%	1.5216%	1.52%
Short term debt	\$1,198,494,297	1.590%	3.83%	0.0609%	0.06%
Preferred stock	\$0	0.000%	0.00%	0.0000%	0.00%
Customer Deposits	\$611,529,714	0.811%	2.15%	0.0175%	0.02%
Common Equity <sup>(b)</sup>	\$37,737,113,120	50.052%	10.80%	5.4056%	7.24%
Deferred Income Tax	\$10,712,012,034	14.208%	0.00%	0.0000%	0.00%
Investment Tax Credits					
Zero cost	\$0	0.000%	0.00%	0.0000%	0.00%
Weighted cost	\$748,970,316	0.993%	8.41%	0.0835%	0.11%
<b>TOTAL</b>	<b>\$75,395,419,116</b>	<b>100.00%</b>		<b>7.0891%</b>	<b>8.95%</b>

CALCULATION OF THE WEIGHTED COST FOR CONVERTIBLE INVESTMENT TAX CREDITS (C-ITC) <sup>(c)</sup>

	Adjusted Retail	Ratio	Cost Rate	Weighted Cost	Pre-Tax Cost
Long term debt	\$24,387,299,636	39.26%	4.7042%	1.8467%	1.847%
Preferred Stock	\$0	0.00%	0.000%	0.000%	0.000%
Common Equity	\$37,737,113,120	60.74%	10.800%	6.5604%	8.788%
<b>TOTAL</b>	<b>\$62,124,412,755</b>	<b>100.00%</b>		<b>8.407%</b>	<b>10.634%</b>

DEBT COMPONENTS

Long term debt	1.5216%
Short term debt	0.0609%
Customer Deposits	0.0175%
Tax credits weighted	0.0183%
<b>TOTAL DEBT</b>	<b>1.6183%</b>

EQUITY COMPONENTS:

PREFERRED STOCK	0.0000%
COMMON EQUITY	5.4056%
TAX CREDITS -WEIGHTED	0.0652%
<b>TOTAL EQUITY</b>	<b>5.4708%</b>
<b>TOTAL</b>	<b>7.0891%</b>
PRE-TAX EQUITY	7.3281%
PRE-TAX TOTAL	8.9465%

Note:

(a) Capital structure includes a deferred income tax proration adjustment consistent with FPSC Order No. PSC-2020-0165-PAA-EU, Docket No. 20200118-EU.

(b) Pursuant to Order No. PSC-2022-0358-FOF-EI

(c) This capital structure applies only to Convertible Investment Tax Credit (C-ITC)

FLORIDA POWER & LIGHT COMPANY  
ENERGY CONSERVATION COST RECOVERY (ECCR)  
CONSERVATION ENERGY PROGRAM COSTS BY CATEGORY

January 2025 through December 2025

Line No.	Conservation Program	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
		Depreciation & Return	Payroll & Benefits	Materials & Supplies	Outside Services	Advertising	Rebates	Vehicles	Other	Payments from Participants	Total Program Expenses
1	RESIDENTIAL HOME ENERGY SURVEY										
2	Actual	\$48,485	\$2,151,829	\$4,934	\$1,536,062	\$366,984	\$0	\$223,288	\$90,405	\$0	\$4,421,989
3	Estimated	\$46,696	\$2,551,212	\$850	\$794,618	\$5,308,010	\$0	\$197,640	\$228,656	\$0	\$9,127,681
4	Subtotal	\$95,181	\$4,703,041	\$5,784	\$2,330,680	\$5,674,995	\$0	\$420,928	\$319,062	\$0	\$13,549,670
5											
6	RESIDENTIAL CEILING INSULATION										
7	Actual	\$0	\$72,314	\$0	\$120	\$175,002	\$533,940	\$0	\$1,838	\$0	\$783,214
8	Estimated	\$0	\$70,904	\$0	\$180	\$185,500	\$561,000	\$0	\$4,990	\$0	\$822,574
9	Subtotal	\$0	\$143,218	\$0	\$300	\$360,502	\$1,094,940	\$0	\$6,828	\$0	\$1,605,788
10											
11	RESIDENTIAL LOAD MANAGEMENT ("ON CALL")										
12	Actual	\$4,642,951	\$442,910	\$88,574	\$1,523,233	\$210,948	\$13,118,949	\$14,889	\$136,053	\$0	\$20,178,506
13	Estimated	\$4,580,590	\$694,539	\$67,504	\$1,911,247	\$190,000	\$14,515,160	\$9,998	(\$166,886)	\$0	\$21,802,153
14	Subtotal	\$9,223,541	\$1,137,448	\$156,078	\$3,434,480	\$400,948	\$27,634,109	\$24,887	(\$30,833)	\$0	\$41,980,659
15											
16	RESIDENTIAL HVAC ON-BILL PILOT										
17	Estimated	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
18	Subtotal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
19											
20	RESIDENTIAL HVAC										
21	Actual	\$60,774	\$215,465	\$22	\$0	\$180,070	\$1,233,750	\$0	\$2,306	\$0	\$1,692,386
22	Estimated	\$58,408	\$261,210	\$0	\$0	\$181,400	\$1,790,000	\$0	\$5,071	\$0	\$2,296,089
23	Subtotal	\$119,183	\$476,675	\$22	\$0	\$361,470	\$3,023,750	\$0	\$7,376	\$0	\$3,988,476
24											
25	RESIDENTIAL NEW CONSTRUCTION (BUILDSMART®)										
26	Actual	\$0	\$169,333	\$0	\$101,985	\$18,928	\$59,800	\$0	\$4,393	\$0	\$354,439
27	Estimated	\$0	\$173,350	\$0	\$152,821	\$0	\$73,580	\$0	\$18,570	\$0	\$418,321
28	Subtotal	\$0	\$342,683	\$0	\$254,806	\$18,928	\$133,380	\$0	\$22,963	\$0	\$772,760
29											
30	RESIDENTIAL LOW INCOME RENTER PILOT										
31	Estimated	\$0	\$5,778	\$0	\$0	\$0	\$250,000	\$0	\$0	\$0	\$255,778
32	Subtotal	\$0	\$5,778	\$0	\$0	\$0	\$250,000	\$0	\$0	\$0	\$255,778
33											
34	RESIDENTIAL LOW-INCOME WEATHERIZATION										
35	Actual	\$0	\$723,038	\$6,279	\$750,236	\$486	\$557,726	\$48,660	\$32,267	\$0	\$2,118,692
36	Estimated	\$0	\$743,429	\$100	\$1,190,000	\$24,010	\$1,951,080	\$89,160	\$18,900	\$0	\$4,016,679
37	Subtotal	\$0	\$1,466,468	\$6,379	\$1,940,236	\$24,496	\$2,508,806	\$137,820	\$51,167	\$0	\$6,135,371
38											
39	BUSINESS ON CALL										
40	Actual	\$180,097	\$23,666	\$0	\$15,951	\$0	\$922,464	\$0	\$2,236	\$0	\$1,144,414
41	Estimated	\$177,886	\$32,694	\$0	\$8,557	\$0	\$1,198,118	\$0	\$12,387	\$0	\$1,429,642
42	Subtotal	\$357,983	\$56,360	\$0	\$24,508	\$0	\$2,120,581	\$0	\$14,623	\$0	\$2,574,056
43											
44	COGENERATION & SMALL POWER PRODUCTION										
45	Actual	\$0	\$126,254	\$0	\$0	\$0	\$0	\$0	(\$101,297)	\$0	\$24,957
46	Estimated	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
47	Subtotal	\$0	\$126,254	\$0	\$0	\$0	\$0	\$0	(\$101,297)	\$0	\$24,957
48											

January 2025 through December 2025											
Line No.	Conservation Program	(1) Depreciation & Return	(2) Payroll & Benefits	(3) Materials & Supplies	(4) Outside Services	(5) Advertising	(6) Rebates	(7) Vehicles	(8) Other	(9) Payments from Participants	(10) Total Program Expenses
BUSINESS LIGHTING											
49	Actual	\$0	\$78,582	\$126	\$669	\$23,540	\$132,083	\$0	\$2,749	\$0	\$237,750
50	Estimated	\$0	\$74,749	\$0	\$0	\$41,000	\$360,219	\$0	\$3,400	\$0	\$479,368
51	Subtotal	\$0	\$153,331	\$126	\$669	\$64,540	\$492,302	\$0	\$6,149	\$0	\$717,118
COMMERCIAL/INDUSTRIAL LOAD CONTROL											
54	Actual	\$0	\$220,884	\$83	\$8	\$0	\$17,385,858	\$5	\$37,353	\$0	\$17,644,202
55	Estimated	\$0	\$221,497	\$8	\$509	\$0	\$19,255,848	\$739	\$18,975	\$0	\$19,497,576
56	Subtotal	\$0	\$442,381	\$101	\$518	\$0	\$36,641,706	\$745	\$56,328	\$0	\$37,141,778
COMMERCIAL/INDUSTRIAL DEMAND REDUCTION											
59	Actual	\$0	\$200,674	\$950	\$148	\$0	\$16,135,364	\$5	\$55,833	\$0	\$16,382,972
60	Estimated	\$0	\$175,432	\$4	\$255	\$0	\$18,327,152	\$370	\$16,620	\$0	\$18,519,832
61	Subtotal	\$0	\$376,106	\$954	\$403	\$0	\$34,462,515	\$374	\$72,452	\$0	\$34,912,804
BUSINESS ENERGY EVALUATION											
64	Actual	\$181,300	\$1,699,675	\$1,717	\$220,625	\$204,650	\$0	\$13,353	\$65,820	\$0	\$2,387,141
65	Estimated	\$170,961	\$2,078,079	\$1,535	\$504,048	\$345,730	\$0	\$6,285	\$157,060	\$0	\$3,263,698
66	Subtotal	\$352,262	\$3,777,754	\$3,253	\$724,673	\$550,380	\$0	\$19,637	\$222,880	\$0	\$5,650,839
BUSINESS HEATING, VENTILATING & A/C											
69	Actual	\$0	\$256,959	\$0	\$0	\$23,942	\$832,632	\$29	\$7,769	\$0	\$1,121,332
70	Estimated	\$0	\$265,942	\$0	\$0	\$40,500	\$3,120,893	\$0	\$24,085	\$0	\$3,451,420
71	Subtotal	\$0	\$522,901	\$0	\$0	\$64,442	\$3,953,525	\$29	\$31,854	\$0	\$4,572,752
BUSINESS CUSTOM INCENTIVE											
74	Actual	\$0	\$2,483	\$0	\$0	\$0	\$0	\$0	\$86	\$0	\$2,569
75	Estimated	\$0	\$9,647	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$9,647
76	Subtotal	\$0	\$12,130	\$0	\$0	\$0	\$0	\$0	\$86	\$0	\$12,216
CONSERVATION RESEARCH & DEVELOPMENT											
79	Actual	\$0	\$2,018	\$0	\$48,500	\$0	\$0	\$0	\$350	\$0	\$50,868
80	Estimated	\$0	\$67,054	\$0	\$30,000	\$0	\$0	\$0	\$4,030	\$0	\$101,084
81	Subtotal	\$0	\$69,072	\$0	\$78,500	\$0	\$0	\$0	\$4,380	\$0	\$151,952
COMMON EXPENSES											
84	Actual	\$640,835	\$2,135,731	\$632	\$504,645	\$8	\$0	\$12,051	\$266,683	\$0	\$3,560,584
85	Estimated	\$691,957	\$2,047,607	\$20,543	\$450,891	\$0	\$0	\$12,611	\$528,215	\$0	\$3,751,824
86	Subtotal	\$1,332,792	\$4,183,337	\$21,175	\$955,537	\$8	\$0	\$24,662	\$794,898	\$0	\$7,312,408
ENERGY SELECT ECCR											
89	Actual	\$2,616,838	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,616,838
90	Estimated	\$2,515,673	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,515,673
91	Subtotal	\$5,132,511	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,132,511
CURTAILABLE LOAD											
94	Actual	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
95	Estimated	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

FLORIDA POWER & LIGHT COMPANY  
ENERGY CONSERVATION COST RECOVERY (ECCR)  
CONSERVATION ENERGY PROGRAM COSTS BY CATEGORY

January 2025 through December 2025											
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Line No.	Conservation Program	Depreciation & Return	Payroll & Benefits	Materials & Supplies	Outside Services	Advertising	Rebates	Vehicles	Other	Payments from Participants	Total Program Expenses
97	Subtotal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
98											
99	Total	\$16,613,452	\$17,994,938	\$193,870	\$9,745,309	\$7,520,707	\$112,315,615	\$629,083	\$1,478,918	\$0	\$166,491,892
100											
101	Note: Totals may not add due to rounding.										



FLORIDA POWER & LIGHT COMPANY  
ENERGY CONSERVATION COST RECOVERY (ECCR)  
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

January 2025 through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period Amount	a-Jan - 2025	a-Feb - 2025	a-Mar - 2025	a-Apr - 2025	a-May - 2025	a-Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Twelve Month Amount
RESIDENTIAL HOME ENERGY SURVEY														
1. Investments														
a. Expenditures		\$77	\$30	\$31	\$243	\$0	\$59	\$0	\$0	\$0	\$0	\$0	\$0	\$440
b. Additions to Plant		\$77	\$30	\$31	\$243	\$0	\$59	\$6	\$4	\$3	\$1	\$2	\$38	\$495
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant In-Service/Depreciation Base	\$438,489	\$438,566	\$438,596	\$438,627	\$438,870	\$438,870	\$438,929	\$438,936	\$438,940	\$438,943	\$438,944	\$438,946	\$438,984	
3. Less: Accumulated Depreciation	\$207,009	\$213,570	\$220,063	\$226,568	\$233,063	\$239,561	\$246,059	\$252,557	\$259,056	\$265,554	\$272,053	\$278,551	\$285,050	
4. CWIP - Non Interest Bearing	\$83	\$83	\$83	\$83	\$83	\$83	\$83	\$77	\$73	\$70	\$68	\$67	\$29	
5. Net Investment (Lines 2 - 3 + 4)	\$231,564	\$225,080	\$218,616	\$212,143	\$205,890	\$199,393	\$192,954	\$186,455	\$179,957	\$173,458	\$166,960	\$160,461	\$153,962	
6. Average Net Investment		\$228,322	\$221,848	\$215,379	\$209,016	\$202,641	\$196,173	\$189,705	\$183,206	\$176,708	\$170,209	\$163,710	\$157,212	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (1)		\$1,387	\$1,348	\$1,309	\$1,270	\$1,231	\$1,192	\$1,153	\$1,113	\$1,074	\$1,034	\$995	\$955	\$14,063
b. Debt Component (Line 6 x debt rate) (2)		\$304	\$296	\$287	\$279	\$270	\$262	\$251	\$243	\$234	\$226	\$217	\$208	\$3,077
8. Investment Expenses														
a. Depreciation (3)		\$6,561	\$6,493	\$6,504	\$6,496	\$6,498	\$6,498	\$6,498	\$6,498	\$6,499	\$6,499	\$6,499	\$6,499	\$78,042
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$8,253	\$8,137	\$8,100	\$8,044	\$7,999	\$7,952	\$7,903	\$7,855	\$7,807	\$7,759	\$7,710	\$7,663	\$95,181

(1) The Equity Component for the period is based on the information reflected in Form 9E.  
(2) The Debt Component for the period is based on the information reflected in Form 9E.  
(3) Depreciation expenses is based on the "Cradle-to-Grave" method of accounting.

FLORIDA POWER & LIGHT COMPANY  
ENERGY CONSERVATION COST RECOVERY (ECCR)  
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

January 2025 through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period Amount	a-Jan - 2025	a-Feb - 2025	a-Mar - 2025	a-Apr - 2025	a-May - 2025	a-Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Twelve Month Amount
COMMON EXPENSES														
1. Investments														
a. Expenditures		\$515	\$198	\$205	\$0	\$0	\$512,656	\$0	\$0	\$0	\$0	\$0	\$0	\$513,574
b. Additions to Plant		\$515	\$198	\$205	\$0	\$0	\$512,656	\$12	\$7	\$6	\$2	\$3	\$68	\$513,672
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant In-Service/Depreciation Base	\$5,813,725	\$5,814,240	\$5,814,438	\$5,814,643	\$5,814,643	\$5,814,643	\$6,327,299	\$6,327,310	\$6,327,317	\$6,327,323	\$6,327,325	\$6,327,329	\$6,327,396	
3. Less: Accumulated Depreciation	\$2,575,441	\$2,604,932	\$2,737,767	\$2,822,517	\$2,907,268	\$2,992,019	\$3,081,042	\$3,174,409	\$3,267,777	\$3,361,145	\$3,454,512	\$3,547,880	\$3,641,248	
4. CWIP - Non Interest Bearing	\$149	\$149	\$149	\$149	\$149	\$149	\$149	\$138	\$130	\$125	\$122	\$119	\$51	
5. Net Investment (Lines 2 - 3 + 4)	\$3,238,433	\$3,209,457	\$3,076,820	\$2,992,275	\$2,907,524	\$2,822,773	\$3,246,406	\$3,153,038	\$3,059,671	\$2,966,303	\$2,872,935	\$2,779,568	\$2,686,199	
6. Average Net Investment		\$3,223,945	\$3,143,138	\$3,034,547	\$2,949,900	\$2,865,149	\$3,034,590	\$3,193,722	\$3,106,355	\$3,012,987	\$2,919,619	\$2,826,252	\$2,732,884	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (1)		\$19,590	\$19,099	\$18,439	\$17,925	\$17,410	\$18,439	\$19,447	\$18,880	\$18,312	\$17,745	\$17,177	\$16,610	\$219,071
b. Debt Component (Line 6 x debt rate) (2)		\$4,298	\$4,190	\$4,046	\$3,933	\$3,820	\$4,046	\$4,239	\$4,116	\$3,992	\$3,868	\$3,744	\$3,621	\$47,913
8. Investment Expenses														
a. Depreciation (3)		\$29,491	\$132,836	\$84,749	\$84,751	\$84,751	\$89,023	\$93,368	\$93,368	\$93,368	\$93,368	\$93,368	\$93,368	\$1,065,808
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$53,379	\$156,125	\$107,234	\$106,608	\$105,980	\$111,508	\$117,054	\$116,363	\$115,672	\$114,981	\$114,289	\$113,599	\$1,332,792

(1) The Equity Component for the period is based on the information reflected in Form 9E.  
(2) The Debt Component for the period is based on the information reflected in Form 9E.  
(3) Depreciation expenses is based on the "Cradle-to-Grave" method of accounting.

FLORIDA POWER & LIGHT COMPANY  
ENERGY CONSERVATION COST RECOVERY (ECCR)  
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

January 2025 through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period Amount	a-Jan - 2025	a-Feb - 2025	a-Mar - 2025	a-Apr - 2025	a-May - 2025	a-Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Twelve Month Amount
BUSINESS ENERGY EVALUATION														
1. Investments														
a. Expenditures		\$51	\$20	\$20	\$162	\$0	\$39	\$0	\$0	\$0	\$0	\$0	\$0	\$293
b. Additions to Plant		\$51	\$20	\$20	\$162	\$0	\$39	\$0	\$0	\$0	\$0	\$0	\$0	\$293
c. Retirements		(\$3,064,432)	\$0	\$0	\$0	\$0	\$0	\$0	(\$49,600)	\$0	\$0	\$0	\$0	(\$3,114,032)
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant In-Service/Depreciation Base	\$4,750,055	\$1,685,675	\$1,685,695	\$1,685,715	\$1,685,877	\$1,685,877	\$1,685,917	\$1,685,917	\$1,636,317	\$1,636,317	\$1,636,317	\$1,636,317	\$1,636,317	
3. Less: Accumulated Depreciation	\$3,352,497	\$308,407	\$328,714	\$349,019	\$369,324	\$389,631	\$409,938	\$429,418	\$399,299	\$418,779	\$438,260	\$457,741	\$477,221	
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5. Net Investment (Lines 2 - 3 + 4)	\$1,397,558	\$1,377,268	\$1,356,980	\$1,336,697	\$1,316,553	\$1,296,247	\$1,275,979	\$1,256,498	\$1,237,018	\$1,217,537	\$1,198,057	\$1,178,576	\$1,159,095	
6. Average Net Investment		\$1,387,413	\$1,367,124	\$1,346,838	\$1,326,625	\$1,306,400	\$1,286,113	\$1,266,239	\$1,246,758	\$1,227,277	\$1,207,797	\$1,188,316	\$1,168,836	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (1)		\$8,430	\$8,307	\$8,184	\$8,061	\$7,938	\$7,815	\$7,696	\$7,577	\$7,459	\$7,341	\$7,222	\$7,104	\$93,135
b. Debt Component (Line 6 x debt rate) (2)		\$1,850	\$1,823	\$1,796	\$1,769	\$1,742	\$1,715	\$1,678	\$1,652	\$1,626	\$1,600	\$1,574	\$1,549	\$20,372
8. Investment Expenses														
a. Depreciation (3)		\$20,342	\$20,307	\$20,304	\$20,305	\$20,307	\$20,307	\$19,481	\$19,481	\$19,481	\$19,481	\$19,481	\$19,481	\$238,756
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$30,622	\$30,437	\$30,284	\$30,135	\$29,986	\$29,836	\$28,854	\$28,710	\$28,566	\$28,421	\$28,277	\$28,133	\$352,262

(1) The Equity Component for the period is based on the information reflected in Form 9E.  
(2) The Debt Component for the period is based on the information reflected in Form 9E.  
(3) Depreciation expenses is based on the "Cradle-to-Grave" method of accounting.

FLORIDA POWER & LIGHT COMPANY  
ENERGY CONSERVATION COST RECOVERY (ECCR)  
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

January 2025 through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period Amount	a-Jan - 2025	a-Feb - 2025	a-Mar - 2025	a-Apr - 2025	a-May - 2025	a-Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Twelve Month Amount
RESIDENTIAL HVAC														
1. Investments														
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant In-Service/Depreciation Base	\$503,730	\$503,730	\$503,730	\$503,730	\$503,730	\$503,730	\$503,730	\$503,730	\$503,730	\$503,730	\$503,730	\$503,730	\$503,730	
3. Less: Accumulated Depreciation	\$304,599	\$313,449	\$322,299	\$331,150	\$340,000	\$348,850	\$357,701	\$366,551	\$375,401	\$384,251	\$393,102	\$401,952	\$410,802	
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5. Net Investment (Lines 2 - 3 + 4)	\$199,131	\$190,281	\$181,431	\$172,581	\$163,730	\$154,880	\$146,030	\$137,179	\$128,329	\$119,479	\$110,629	\$101,778	\$92,928	
6. Average Net Investment		\$194,706	\$185,856	\$177,006	\$168,155	\$159,305	\$150,455	\$141,605	\$132,754	\$123,904	\$115,054	\$106,203	\$97,353	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (1)		\$1,183	\$1,129	\$1,076	\$1,022	\$968	\$914	\$861	\$807	\$753	\$699	\$645	\$592	\$10,649
b. Debt Component (Line 6 x debt rate) (2)		\$260	\$248	\$236	\$224	\$212	\$201	\$188	\$176	\$164	\$152	\$141	\$129	\$2,330
8. Investment Expenses														
a. Depreciation (3)		\$8,850	\$8,850	\$8,850	\$8,850	\$8,850	\$8,850	\$8,850	\$8,850	\$8,850	\$8,850	\$8,850	\$8,850	\$106,203
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$10,293	\$10,227	\$10,162	\$10,096	\$10,031	\$9,965	\$9,899	\$9,833	\$9,767	\$9,702	\$9,636	\$9,571	\$119,183

(1) The Equity Component for the period is based on the information reflected in Form 9E.  
(2) The Debt Component for the period is based on the information reflected in Form 9E.  
(3) Depreciation expenses is based on the "Cradle-to-Grave" method of accounting.

FLORIDA POWER & LIGHT COMPANY  
ENERGY CONSERVATION COST RECOVERY (ECCR)  
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

January 2025 through December 2025														
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period Amount	a-Jan - 2025	a-Feb - 2025	a-Mar - 2025	a-Apr - 2025	a-May - 2025	a-Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Twelve Month Amount
ENERGY SELECT ECCR														
1. Investments														
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant In-Service/Depreciation Base	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3. Less: Accumulated Depreciation	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)
a. Capital Recovery Unamortized Balance	(\$8,928,041)	(\$8,549,642)	(\$8,171,244)	(\$7,792,846)	(\$7,414,448)	(\$7,036,050)	(\$6,657,652)	(\$6,279,253)	(\$5,900,855)	(\$5,522,457)	(\$5,144,059)	(\$4,765,661)	(\$4,387,263)	
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$8,928,041	\$8,549,643	\$8,171,244	\$7,792,846	\$7,414,448	\$7,036,050	\$6,657,652	\$6,279,254	\$5,900,855	\$5,522,457	\$5,144,059	\$4,765,661	\$4,387,263	
6. Average Net Investment		\$8,738,842	\$8,360,444	\$7,982,045	\$7,603,647	\$7,225,249	\$6,846,851	\$6,468,453	\$6,090,054	\$5,711,656	\$5,333,258	\$4,954,860	\$4,576,462	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (1)		\$53,100	\$50,801	\$48,502	\$46,202	\$43,903	\$41,604	\$39,313	\$37,014	\$34,714	\$32,414	\$30,114	\$27,814	\$485,496
b. Debt Component (Line 6 x debt rate) (2)		\$111,651	\$11,146	\$10,642	\$10,137	\$9,633	\$9,128	\$8,570	\$8,069	\$7,567	\$7,066	\$6,565	\$6,063	\$106,237
8. Investment Expenses														
a. Depreciation (3)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization		\$378,398	\$378,398	\$378,398	\$378,398	\$378,398	\$378,398	\$378,398	\$378,398	\$378,398	\$378,398	\$378,398	\$378,398	\$4,540,778
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)	\$443,149	\$440,345	\$437,542	\$434,738	\$431,934	\$429,130	\$429,130	\$426,282	\$423,481	\$420,679	\$417,878	\$415,077	\$412,276	\$5,132,511

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(3) Depreciation expenses is based on the "Cradle-to-Grave" method of accounting.

FLORIDA POWER & LIGHT COMPANY  
ENERGY CONSERVATION COST RECOVERY (ECCR)  
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

January 2025 through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period Amount	a-Jan - 2025	a-Feb - 2025	a-Mar - 2025	a-Apr - 2025	a-May - 2025	a-Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Twelve Month Amount
RESIDENTIAL HVAC ON-BILL PILOT														
1. Investments														
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant In-Service/Depreciation Base	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3. Less: Accumulated Depreciation	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4. CWIP - Non Interest Bearing	\$0	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6. Average Net Investment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (1)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Debt Component (Line 6 x debt rate) (2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8. Investment Expenses														
a. Depreciation (3)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

(1) The Equity Component for the period is based on the information reflected in Form 9E.  
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(3) Depreciation expenses is based on the "Cradle-to-Grave" method of accounting.

FLORIDA POWER & LIGHT COMPANY  
ENERGY CONSERVATION COST RECOVERY (ECCR)  
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

January 2025 through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period Amount	a-Jan - 2025	a-Feb - 2025	a-Mar - 2025	a-Apr - 2025	a-May - 2025	a-Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Twelve Month Amount
BUSINESS ON CALL														
1. Investments														
a. Expenditures		(\$3,485)	\$18,711	\$3,686	\$7,674	\$11,689	(\$10,290)	\$29,225	\$29,900	\$34,960	\$30,329	\$30,919	\$25,940	\$209,258
b. Additions to Plant		(\$2,554)	\$17,030	\$2,234	\$369	\$17,567	\$4,747	\$6,280	\$9,671	\$16,801	\$10,263	\$18,255	\$107,332	\$207,993
c. Retirements		(\$28,475)	\$0	\$0	(\$2,004)	(\$4,757)	(\$15,788)	(\$4,518)	(\$2,781)	(\$5,307)	(\$5,554)	(\$19,217)	(\$18,861)	(\$107,261)
d. Cost of Removal		(\$11)	\$0	(\$8)	(\$4)	(\$25)	(\$25)	\$0	\$0	\$0	\$0	\$0	\$0	(\$73)
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant In-Service/Depreciation Base	\$1,826,192	\$1,795,163	\$1,812,194	\$1,814,427	\$1,812,793	\$1,825,603	\$1,814,563	\$1,816,325	\$1,823,214	\$1,834,708	\$1,839,416	\$1,838,454	\$1,926,925	
3. Less: Accumulated Depreciation	\$665,900	\$657,695	\$677,859	\$698,174	\$716,496	\$732,137	\$736,762	\$752,535	\$769,926	\$784,738	\$799,208	\$799,921	\$801,198	
4. CWIP - Non Interest Bearing	\$190,040	\$189,108	\$190,789	\$192,242	\$199,546	\$193,668	\$178,632	\$201,577	\$221,806	\$239,965	\$260,032	\$272,696	\$191,304	
5. Net Investment (Lines 2 - 3 + 4)	\$1,350,332	\$1,326,577	\$1,325,124	\$1,308,495	\$1,295,843	\$1,287,134	\$1,256,433	\$1,265,366	\$1,275,094	\$1,289,935	\$1,300,240	\$1,311,229	\$1,317,031	
6. Average Net Investment		\$1,338,455	\$1,325,851	\$1,316,809	\$1,302,169	\$1,291,488	\$1,271,783	\$1,260,899	\$1,270,230	\$1,282,514	\$1,295,088	\$1,305,735	\$1,314,130	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (1)		\$8,133	\$8,056	\$8,001	\$7,912	\$7,848	\$7,728	\$7,663	\$7,720	\$7,795	\$7,871	\$7,936	\$7,987	\$94,651
b. Debt Component (Line 6 x debt rate) (2)		\$1,784	\$1,768	\$1,756	\$1,736	\$1,722	\$1,696	\$1,671	\$1,683	\$1,699	\$1,716	\$1,730	\$1,741	\$20,701
8. Investment Expenses														
a. Depreciation (3)		\$20,280	\$20,164	\$20,324	\$20,329	\$20,422	\$20,437	\$20,291	\$20,172	\$20,119	\$20,024	\$19,930	\$20,138	\$242,632
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$30,198	\$29,988	\$30,081	\$29,978	\$29,992	\$29,861	\$29,625	\$29,575	\$29,613	\$29,611	\$29,596	\$29,866	\$357,983

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(3) Depreciation expenses is based on the "Cradle-to-Grave" method of accounting.

FLORIDA POWER & LIGHT COMPANY  
ENERGY CONSERVATION COST RECOVERY (ECCR)  
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

January 2025 through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period Amount	a-Jan - 2025	a-Feb - 2025	a-Mar - 2025	a-Apr - 2025	a-May - 2025	a-Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Twelve Month Amount
RESIDENTIAL LOAD MANAGEMENT ("ON CALL")														
1. Investments														
a. Expenditures		(\$99,028)	\$531,615	\$104,730	\$218,024	\$332,104	(\$292,345)	\$830,335	\$849,501	\$993,280	\$861,708	\$878,472	\$736,989	\$5,945,385
b. Additions to Plant		(\$72,572)	\$483,859	\$63,467	\$10,489	\$499,107	\$134,874	\$178,422	\$274,761	\$477,333	\$291,578	\$518,656	\$3,049,480	\$5,909,452
c. Retirements		(\$809,014)	\$0	\$0	(\$56,930)	(\$135,141)	(\$448,558)	(\$128,356)	(\$79,022)	(\$150,777)	(\$157,812)	(\$545,981)	(\$535,873)	(\$3,047,463)
d. Cost of Removal		(\$301)	\$0	(\$240)	(\$100)	(\$712)	(\$715)	\$0	\$0	\$0	\$0	\$0	\$0	(\$2,067)
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant In-Service/Depreciation Base	\$34,533,376	\$33,651,790	\$34,135,649	\$34,199,116	\$34,152,675	\$34,516,641	\$34,202,957	\$34,253,023	\$34,448,763	\$34,775,318	\$34,909,084	\$34,881,758	\$37,395,365	
3. Less: Accumulated Depreciation	\$11,247,551	\$11,014,439	\$11,587,327	\$12,164,536	\$12,685,097	\$13,129,482	\$13,260,866	\$13,709,018	\$14,203,124	\$14,823,959	\$15,035,073	\$15,055,335	\$15,091,619	
4. CWIP - Non Interest Bearing	\$4,419,435	\$4,392,978	\$4,440,734	\$4,481,998	\$4,689,533	\$4,522,530	\$4,095,312	\$4,747,225	\$5,321,965	\$5,837,912	\$6,408,042	\$6,767,859	\$4,455,368	
5. Net Investment (Lines 2 - 3 + 4)	\$27,705,260	\$27,030,330	\$26,989,056	\$26,516,578	\$26,157,111	\$25,909,689	\$25,037,403	\$25,291,230	\$25,567,604	\$25,989,271	\$26,282,053	\$26,594,282	\$26,759,114	
6. Average Net Investment		\$27,367,795	\$27,009,693	\$26,752,817	\$26,336,844	\$26,033,400	\$25,473,546	\$25,164,317	\$25,429,417	\$25,778,438	\$26,135,662	\$26,438,167	\$26,676,698	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (1)		\$166,296	\$164,120	\$162,560	\$160,032	\$158,188	\$154,786	\$152,942	\$154,553	\$156,674	\$158,845	\$160,684	\$162,134	\$1,911,814
b. Debt Component (Line 6 x debt rate) (2)		\$36,487	\$36,009	\$35,667	\$35,112	\$34,708	\$33,961	\$33,340	\$33,691	\$34,154	\$34,627	\$35,028	\$35,344	\$418,128
8. Investment Expenses														
a. Depreciation (3)		\$576,203	\$572,888	\$577,449	\$577,591	\$580,237	\$580,656	\$576,509	\$573,127	\$571,613	\$568,926	\$566,244	\$572,156	\$6,893,599
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$778,986	\$773,018	\$775,676	\$772,735	\$773,133	\$769,404	\$762,791	\$761,372	\$762,441	\$762,398	\$761,955	\$769,634	\$9,223,541

(1) The Equity Component for the period is based on the information reflected in Form 9E.  
(2) The Debt Component for the period is based on the information reflected in Form 9E.  
(3) Depreciation expenses is based on the "Cradle-to-Grave" method of accounting.



**FLORIDA POWER & LIGHT COMPANY**  
**COST RECOVERY CLAUSES**  
**2025 ACTUAL ESTIMATED WACC @10.80% (January - June)**

**CAPITAL STRUCTURE AND COST RATES <sup>(a)</sup>**

	<b>Adjusted Retail</b>	<b>Ratio</b>	<b>Midpoint Cost Rates</b>	<b>Weighted Cost</b>	<b>Pre-Tax Weighted Cost</b>
Long term debt	\$22,984,860,762	32.502%	4.62%	1.5006%	1.50%
Short term debt	\$861,938,499	1.219%	5.01%	0.0611%	0.06%
Preferred stock	\$0	0.000%	0.00%	0.0000%	0.00%
Customer Deposits	\$585,224,445	0.828%	2.16%	0.0179%	0.02%
Common Equity <sup>(b)</sup>	\$35,169,337,620	49.731%	10.80%	5.3710%	7.19%
Deferred Income Tax	\$10,331,591,112	14.609%	0.00%	0.0000%	0.00%
Investment Tax Credits					
Zero cost	\$0	0.000%	0.00%	0.0000%	0.00%
Weighted cost	\$785,912,801	1.111%	8.36%	0.0929%	0.12%
<b>TOTAL</b>	<b>\$70,718,865,238</b>	<b>100.00%</b>		<b>7.0433%</b>	<b>8.89%</b>

**CALCULATION OF THE WEIGHTED COST FOR CONVERTIBLE INVESTMENT TAX CREDITS (C-ITC) <sup>(c)</sup>**

	<b>Adjusted Retail</b>	<b>Ratio</b>	<b>Cost Rate</b>	<b>Weighted Cost</b>	<b>Pre-Tax Cost</b>
Long term debt	\$22,984,860,762	39.52%	4.6168%	1.8248%	1.825%
Preferred Stock	\$0	0.00%	0.000%	0.000%	0.000%
Common Equity	\$35,169,337,620	60.48%	10.800%	6.5314%	8.749%
<b>TOTAL</b>	<b>\$58,154,198,382</b>	<b>100.00%</b>		<b>8.356%</b>	<b>10.574%</b>

**DEBT COMPONENTS**

Long term debt	1.5006%
Short term debt	0.0611%
Customer Deposits	0.0179%
Tax credits weighted	0.0203%
<b>TOTAL DEBT</b>	<b>1.5998%</b>

**EQUITY COMPONENTS:**

PREFERRED STOCK	0.0000%
COMMON EQUITY	5.3710%
TAX CREDITS -WEIGHTED	0.0726%
<b>TOTAL EQUITY</b>	<b>5.4436%</b>
<b>TOTAL</b>	<b>7.0433%</b>
PRE-TAX EQUITY	7.2916%
PRE-TAX TOTAL	8.8914%

**Note:**

(a) Capital structure includes a deferred income tax proration adjustment consistent with FPSC Order No. PSC-2020-0165-PAA-EU, Docket No. 20200118-EU.

(b) Pursuant to Order No. PSC 2022-0358-FOF-EI.

(c) This capital structure applies only to Convertible Investment Tax Credit (C-ITC)

**FLORIDA POWER & LIGHT COMPANY**  
**COST RECOVERY CLAUSES**  
**2025 ACTUAL ESTIMATED WACC @10.80% (July - December)**

**CAPITAL STRUCTURE AND COST RATES <sup>(a)</sup>**

	<b>Adjusted Retail</b>	<b>Ratio</b>	<b>Midpoint Cost Rates</b>	<b>Weighted Cost</b>	<b>Pre-Tax Weighted Cost</b>
Long term debt	\$22,705,909,888	32.056%	4.61%	1.4767%	1.48%
Short term debt	\$1,167,139,128	1.648%	4.56%	0.0752%	0.08%
Preferred stock	\$0	0.000%	0.00%	0.0000%	0.00%
Customer Deposits	\$590,180,933	0.833%	2.15%	0.0180%	0.02%
Common Equity <sup>(b)</sup>	\$35,231,389,590	49.740%	10.80%	5.3719%	7.20%
Deferred Income Tax	\$10,350,687,963	14.613%	0.00%	0.0000%	0.00%
Investment Tax Credits					
Zero cost	\$0	0.000%	0.00%	0.0000%	0.00%
Weighted cost	\$786,395,967	1.110%	8.37%	0.0930%	0.12%
<b>TOTAL</b>	<b>\$70,831,703,468</b>	<b>100.00%</b>		<b>7.0347%</b>	<b>8.88%</b>

**CALCULATION OF THE WEIGHTED COST FOR CONVERTIBLE INVESTMENT TAX CREDITS (C-ITC) <sup>(c)</sup>**

	<b>Adjusted Retail</b>	<b>Ratio</b>	<b>Cost Rate</b>	<b>Weighted Cost</b>	<b>Pre-Tax Cost</b>
Long term debt	\$22,705,909,888	39.19%	4.6066%	1.8054%	1.805%
Preferred Stock	\$0	0.00%	0.000%	0.000%	0.000%
Common Equity	\$35,231,389,590	60.81%	10.800%	6.5674%	8.797%
<b>TOTAL</b>	<b>\$57,937,299,477</b>	<b>100.00%</b>		<b>8.373%</b>	<b>10.602%</b>

**DEBT COMPONENTS**

Long term debt	1.4767%
Short term debt	0.0752%
Customer Deposits	0.0180%
Tax credits weighted	0.0200%
<b>TOTAL DEBT</b>	<b>1.5899%</b>

**EQUITY COMPONENTS:**

PREFERRED STOCK	0.0000%
COMMON EQUITY	5.3719%
TAX CREDITS -WEIGHTED	0.0729%
<b>TOTAL EQUITY</b>	<b>5.4448%</b>
<b>TOTAL</b>	<b>7.0347%</b>
PRE-TAX EQUITY	7.2933%
PRE-TAX TOTAL	8.8831%

**Note:**

- (a) Capital structure includes a deferred income tax proration adjustment consistent with FPSC Order No. PSC-2020-0165-PAA-EU, Docket No. 20200118-EU.  
(b) Pursuant to Order No. PSC 2022-0358-FOF-EI  
(c) This capital structure applies only to Convertible Investment Tax Credit (C-ITC)

FLORIDA POWER & LIGHT COMPANY  
ENERGY CONSERVATION COST RECOVERY (ECCR)  
CONSERVATION PROGRAM COSTS

January 2025 through December 2025

Line No.	CONSERVATION PROGRAMS	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
		a-Jan - 2025	a-Feb - 2025	a-Mar - 2025	a-Apr - 2025	a-May - 2025	a-Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
1	RESIDENTIAL HOME ENERGY SURVEY	\$1,336,708	\$497,477	\$799,363	\$519,913	\$622,920	\$645,607	\$1,045,152	\$1,420,991	\$2,369,038	\$1,871,533	\$1,724,174	\$696,794	\$13,549,670
2	RESIDENTIAL CEILING INSULATION	\$96,013	\$74,248	\$123,346	\$115,959	\$174,544	\$199,103	\$170,921	\$174,040	\$163,935	\$125,143	\$98,698	\$89,837	\$1,605,788
3	RESIDENTIAL LOAD MANAGEMENT ("ON CALL")	\$2,835,109	\$2,628,966	\$2,751,600	\$4,112,932	\$3,818,040	\$4,031,860	\$3,988,834	\$4,132,275	\$4,070,395	\$4,094,829	\$2,574,857	\$2,940,963	\$41,980,659
4	RESIDENTIAL HVAC ON-BILL PILOT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5	RESIDENTIAL HVAC	\$254,759	\$236,155	\$269,061	\$309,970	\$271,010	\$351,431	\$358,048	\$349,931	\$419,206	\$410,346	\$386,615	\$371,943	\$3,988,476
6	RESIDENTIAL NEW CONSTRUCTION (BUILDSMART	\$55,764	\$42,934	\$42,082	\$74,220	\$78,322	\$61,118	\$60,998	\$58,595	\$95,093	\$86,679	\$81,535	\$35,421	\$772,760
7	RESIDENTIAL LOW INCOME RENTER PILOT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$26,449	\$51,527	\$76,307	\$101,495	\$255,778
8	RESIDENTIAL LOW-INCOME WEATHERIZATION	\$164,804	\$335,697	\$151,058	\$745,879	\$462,054	\$259,200	\$541,531	\$539,837	\$734,876	\$745,075	\$701,934	\$753,428	\$6,135,371
9	BUSINESS ON CALL	\$34,067	\$37,923	\$38,524	\$344,922	\$346,476	\$342,501	\$340,129	\$341,058	\$335,672	\$335,756	\$37,883	\$39,144	\$2,574,056
10	COGENERATION & SMALL POWER PRODUCTION	\$1,454	(\$3,961)	\$8,136	\$1,634	\$8,481	\$9,212	\$0	\$0	\$0	\$0	\$0	\$0	\$24,957
11	BUSINESS LIGHTING	\$44,593	\$34,169	\$22,307	\$48,527	\$33,947	\$54,207	\$43,522	\$44,850	\$105,696	\$98,139	\$93,104	\$94,058	\$717,118
12	COMMERCIAL/INDUSTRIAL LOAD CONTROL	\$2,774,672	\$2,811,554	\$2,740,459	\$2,983,626	\$3,053,539	\$3,280,351	\$3,359,257	\$3,378,019	\$3,421,281	\$3,314,840	\$3,139,693	\$2,884,486	\$37,141,778
13	COMMERCIAL/INDUSTRIAL DEMAND REDUCTION	\$2,410,234	\$2,449,335	\$2,441,003	\$2,723,882	\$3,007,075	\$3,361,444	\$3,249,643	\$3,296,376	\$3,308,174	\$3,185,804	\$2,833,385	\$2,646,449	\$34,912,804
14	BUSINESS ENERGY EVALUATION	\$444,698	\$338,108	\$410,966	\$362,266	\$458,222	\$372,882	\$531,474	\$551,434	\$561,049	\$580,535	\$490,508	\$548,698	\$5,650,839
15	BUSINESS HEATING, VENTILATING & A/C	\$109,807	\$154,568	\$175,728	\$115,803	\$130,655	\$434,772	\$102,772	\$321,872	\$726,820	\$678,543	\$441,080	\$1,180,334	\$4,572,752
16	BUSINESS CUSTOM INCENTIVE	\$0	\$0	\$0	\$0	\$801	\$1,768	\$926	\$1,690	\$1,765	\$1,840	\$1,596	\$1,830	\$12,216
17	CONSERVATION RESEARCH & DEVELOPMENT	\$230	\$48,500	\$20	\$122,783	\$100	(\$120,765)	\$18,772	\$15,720	\$16,191	\$16,673	\$17,120	\$16,607	\$151,952
18	COMMON EXPENSES	\$482,902	\$602,905	\$557,097	\$593,629	\$594,399	\$729,651	\$572,182	\$610,391	\$687,251	\$602,934	\$581,305	\$697,761	\$7,312,408
19	ENERGY SELECT ECCR	\$443,149	\$440,345	\$437,542	\$434,738	\$431,934	\$429,130	\$426,282	\$423,481	\$420,679	\$417,878	\$415,077	\$412,276	\$5,132,511
20	TOTAL	\$11,488,963	\$10,728,923	\$10,968,291	\$13,610,683	\$13,492,519	\$14,443,474	\$14,810,442	\$15,660,559	\$17,463,568	\$16,618,075	\$13,694,871	\$13,511,526	\$166,491,892

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22 Note: Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY  
ENERGY CONSERVATION COST RECOVERY (ECCR)  
CONSERVATION TRUE-UP CALCULATION

January 2025 through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
	a-Jan - 2025	a-Feb - 2025	a-Mar - 2025	a-Apr - 2025	a-May - 2025	a-Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
1. Conservation Clause Revenues (Net of Revenue Taxes)	\$11,978,935	\$12,845,861	\$11,205,373	\$12,431,959	\$14,033,157	\$15,878,394	\$15,952,386	\$16,555,509	\$16,254,638	\$15,061,883	\$12,406,909	\$11,652,514	\$165,757,518
2. Adjustment Not Applicable to Period - Prior True-Up	\$407,611	\$407,611	\$407,611	\$407,611	\$407,611	\$407,611	\$407,611	\$407,611	\$407,611	\$407,611	\$407,611	\$407,611	\$4,891,332
3. Conservation Revenues Applicable to Period (Line 1+2)	\$12,386,546	\$12,753,472	\$11,612,984	\$12,839,570	\$14,440,768	\$16,286,005	\$16,359,997	\$16,963,120	\$16,662,249	\$15,469,494	\$12,814,520	\$12,060,125	\$170,648,850
4. Conservation Expenses	\$11,488,963	\$10,728,923	\$10,968,291	\$13,610,683	\$13,492,519	\$14,443,474	\$14,810,442	\$15,680,559	\$17,463,568	\$16,618,075	\$13,694,871	\$13,511,526	\$166,491,892
5. True-Up This Period (Line 3-4)	\$897,583	\$2,024,549	\$644,693	(\$771,113)	\$948,250	\$1,842,530	\$1,549,555	\$1,302,561	(\$801,318)	(\$1,148,581)	(\$880,351)	(\$1,451,401)	\$4,156,957
6. Interest Provision for the Month	\$32,528	\$36,427	\$39,782	\$37,916	\$37,038	\$40,864	\$45,450	\$49,271	\$48,884	\$44,094	\$39,145	\$33,634	\$485,035
7. True-Up & Interest Provision Beginning of Month	\$4,891,332	\$5,413,832	\$7,067,197	\$7,344,061	\$6,203,254	\$6,780,931	\$8,256,714	\$9,444,109	\$10,388,330	\$9,228,285	\$7,716,187	\$6,467,370	\$4,891,332
7a. Deferred True-Up Beginning of Period	\$3,826,632	\$3,826,632	\$3,826,632	\$3,826,632	\$3,826,632	\$3,826,632	\$3,826,632	\$3,826,632	\$3,826,632	\$3,826,632	\$3,826,632	\$3,826,632	\$3,826,632
8. True-Up Collected/(Refunded) (see Line 2)	(\$407,611)	(\$407,611)	(\$407,611)	(\$407,611)	(\$407,611)	(\$407,611)	(\$407,611)	(\$407,611)	(\$407,611)	(\$407,611)	(\$407,611)	(\$407,611)	(\$4,891,332)
9. End of Period Total True-Up (Lines 5+6+7+7a+8)	\$9,240,463	\$10,893,829	\$11,170,693	\$10,029,886	\$10,607,562	\$12,083,346	\$13,270,740	\$14,214,961	\$13,054,916	\$11,542,818	\$10,294,002	\$8,468,624	\$8,468,624
10. Adjustment to Period True-Up Including Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11. End of Period Total True-Up (Lines 9+10)	\$9,240,463	\$10,893,829	\$11,170,693	\$10,029,886	\$10,607,562	\$12,083,346	\$13,270,740	\$14,214,961	\$13,054,916	\$11,542,818	\$10,294,002	\$8,468,624	\$8,468,624

Note: Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY  
ENERGY CONSERVATION COST RECOVERY (ECCR)  
CONSERVATION TRUE-UP CALCULATION

January 2025 through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Interest Provision	a-Jan - 2025	a-Feb - 2025	a-Mar - 2025	a-Apr - 2025	a-May - 2025	a-Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
1. Beginning True-Up Amount	\$8,717,963	\$9,240,463	\$10,893,829	\$11,170,693	\$10,029,886	\$10,607,562	\$12,083,346	\$13,270,740	\$14,214,961	\$13,054,916	\$11,542,818	\$10,294,002	\$135,121,180
2. Ending True-Up Amount Before Interest	\$9,207,935	\$10,857,401	\$11,130,911	\$9,991,969	\$10,570,524	\$12,042,482	\$13,225,290	\$14,165,690	\$13,006,032	\$11,498,724	\$10,254,857	\$8,434,990	\$134,386,806
3. Total of Beginning & Ending True-Up (Line 1+2)	\$17,925,898	\$20,097,865	\$22,024,740	\$21,162,662	\$20,600,410	\$22,650,044	\$25,308,636	\$27,436,430	\$27,220,993	\$24,553,641	\$21,797,675	\$18,728,992	\$269,507,986
4. Average True-Up Amount (50% of Line 3)	\$8,962,949	\$10,048,932	\$11,012,370	\$10,581,331	\$10,300,205	\$11,325,022	\$12,654,318	\$13,718,215	\$13,610,497	\$12,276,820	\$10,898,838	\$9,364,496	\$134,753,993
5. Interest Rate - First Day of Reporting Business Month	4.360000%	4.350000%	4.350000%	4.320000%	4.280000%	4.350000%	4.310000%	4.310000%	4.310000%	4.310000%	4.310000%	4.310000%	51.870000%
6. Interest Rate - First Day of Subsequent Business Month	4.350000%	4.350000%	4.320000%	4.280000%	4.350000%	4.310000%	4.310000%	4.310000%	4.310000%	4.310000%	4.310000%	4.310000%	51.820000%
7. Total (Line 5+6)	8.710000%	8.700000%	8.670000%	8.600000%	8.630000%	8.660000%	8.620000%	8.620000%	8.620000%	8.620000%	8.620000%	8.620000%	103.690000%
8. Average Interest Rate (50% of Line 7)	4.355000%	4.350000%	4.335000%	4.300000%	4.315000%	4.330000%	4.310000%	4.310000%	4.310000%	4.310000%	4.310000%	4.310000%	51.845000%
9. Monthly Average Interest Rate (Line 8/12)	0.362922%	0.362500%	0.361250%	0.358333%	0.359583%	0.360833%	0.35917%	0.35917%	0.35917%	0.35917%	0.35917%	0.35917%	4.320422%
10. Interest Provision for the Month (Line 4x9)	\$32,528	\$36,427	\$39,782	\$37,916	\$37,038	\$40,864	\$45,450	\$49,271	\$48,884	\$44,094	\$39,145	\$33,634	\$485,035

Note: Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY  
ENERGY CONSERVATION COST RECOVERY (ECCR)  
CALCULATION OF ENERGY CONSERVATION COST RECOVERY REVENUES

SCHEDULE C-4

January 2025 through December 2025

	(1)	(2)
Month	Projected Sales at Meter (kWh)	Conservation Clause Revenues (Net of Revenue Taxes)
Jan - 2025	9,214,644,079	11,978,935
Feb - 2025	9,469,369,774	12,345,861
Mar - 2025	8,434,998,882	11,205,373
Apr - 2025	9,533,768,059	12,431,959
May - 2025	10,964,555,797	14,033,157
Jun - 2025	12,584,911,952	15,878,394
Jul - 2025	12,462,801,501	15,952,386
Aug - 2025	12,933,991,147	16,555,509
Sep - 2025	12,698,936,250	16,254,638
Oct - 2025	11,767,095,832	15,061,883
Nov - 2025	9,692,897,824	12,406,909
Dec - 2025	9,103,526,443	11,652,514
Total	128,861,497,540	165,757,518

Note: Totals may not add due to rounding.

## **FPL DSM PLAN PROGRAM DESCRIPTIONS**

### **1. Residential Energy Survey Program**

The Residential Energy Survey program is designed to educate customers on energy efficiency and encourage them to participate in Florida Power & Light Company's (FPL) Demand-Side Management (DSM) programs, as well as implement recommended energy-saving measures and practices that may not be included in FPL's residential programs. In addition to individual surveys, the program offers customer education on conservation measures through presentations at community events and local schools. The Residential Energy Survey program plays a crucial role in helping educate FPL customers on ways to reduce energy consumption and costs while supporting FPL's overall DSM efforts. The program assists customers in recognizing potential energy savings and helps identify candidates for other FPL DSM programs.

Energy surveys are offered through the following channels:

- Online Home Energy Survey (OHES): Customers can perform this self-service survey using FPL's online system, which provides personalized recommendations based on customer input.
- Phone Energy Survey (PES): Conducted by an FPL representative over the phone using FPL's online system, this survey provides similar benefits to the in-home survey but with added convenience.
- Home Energy Survey (HES): Conducted by an FPL representative at the customer's home, this in-person survey identifies opportunities for customers to improve energy efficiency and participate in other FPL DSM programs.

By offering various channels for energy surveys and promoting energy efficiency education, the program ensures that all FPL residential customers, whether homeowners or renters, can benefit from improved energy efficiency and cost savings.

### **2. Residential Ceiling Insulation Program**

The Residential Ceiling Insulation program encourages customers to improve their home's thermal efficiency by providing rebates for ceiling insulation in qualifying homes. FPL delivers this program through Participating Independent Contractors (PICs), who provide the rebate to the qualifying customer at the time of ceiling insulation installation. The program aims to enhance energy efficiency and reduce energy consumption in residential properties by improving the building envelope's thermal efficiency.

### **3. Residential Load Management (On Call®) Program**

The Residential Load Management (On Call®) program is designed to help FPL manage energy demand by allowing the utility to turn off certain customer-selected appliances during periods of extreme demand, capacity shortages, and system emergencies including system frequency regulation. FPL installs equipment to control eligible appliances, including central air conditioners/electric heating, water heaters, and pool pumps. Through this program, customers are educated on the benefits of participating in load management initiatives, which help maintain system reliability and efficiency. By enrolling in the On Call program, customers actively contribute to reducing peak demand and overall energy consumption during critical periods, supporting both personal cost savings and broader energy conservation goals. The On Call

program utilizes contractors to install and service the load control equipment necessary for participation.

**4. HVAC On-Bill Pilot Program**

The HVAC On-Bill (HOB) pilot is an option within FPL's Residential On Call<sup>®</sup> program that provides customers with new HVAC equipment, routine service, and maintenance for a fixed monthly charge on their electric service bill. This pilot encourages the adoption of efficient, new HVAC equipment without requiring an upfront payment from the customer and provides cost-effective load control to FPL and the general body of customers. The HVAC equipment installed under the pilot is subject to load management and participants receive monthly bill credits in accordance with the Company's Residential On Call Tariff and the HVAC Service Agreement.

**5. Residential HVAC Program**

The Residential HVAC program aims to help customers reduce their heating and cooling costs by providing rebates for the installation of high-efficiency central air conditioning or heat pump systems. This program educates customers on the benefits of installing high-efficiency HVAC systems to reduce energy costs and improve overall home comfort. By providing a monetary incentive, the program encourages customers to opt for systems that exceed federal efficiency standards, thereby contributing to energy conservation and demand-side management goals. The goal is to encourage the adoption of high-efficiency HVAC systems, thereby enhancing energy efficiency in residential settings.

FPL delivers this program through Participating Independent Contractors (PICs), who offer the rebate to the customer at the time of qualifying air conditioning or heat pump installation.

**6. Residential New Construction (BuildSmart<sup>®</sup>) Program**

The Residential New Construction (BuildSmart<sup>®</sup>) program is designed to encourage builders and developers to design and construct energy-efficient new homes that achieve BuildSmart certification and move to achieve ENERGY STAR<sup>®</sup> qualifications, achieving an energy performance improvement score of at least ten points better than current building codes require. The program educates builders and developers on the benefits of constructing energy-efficient homes and provides technical support, regular training, and certification processes, alongside financial incentives to builders. By promoting superior building practices that align with ENERGY STAR<sup>®</sup> qualifications, the program leads to significant energy savings and enhanced sustainability.

The BuildSmart program is delivered to builders, developers, and owner-builders of new homes by FPL Program Specialists who certify that the homes meet the BuildSmart program requirements. To verify that a new home achieves an energy performance improvement score of at least ten points better than the minimum code requirements, a program specialist calculates the home's energy improvement score using an Energy Gauge calculation based on construction plans or the output from a certified third-party rater Home Energy Rating System (HERS) report, as defined in the Florida Administrative Code 9B-60.002.

**7. Low-Income Renter Pilot Program**

FPL's Low-Income Renter Pilot program encourages landlords of low-income rental properties



to upgrade HVAC systems for energy efficiency, benefiting renters with lower energy bills. The program offers financial incentives to cover the incremental cost of replacing code-compliant units with high-efficiency HVAC systems. This initiative supports FPL's commitment to energy conservation and helps low-income renters reduce their energy costs. Participation is limited to 500 installations per year over three years to assess the program's effectiveness for potential future expansion.

#### **8. Residential Low-Income Weatherization Program**

The Residential Low-Income Weatherization program is specifically designed to assist low-income customers by providing direct installation of energy saving measures. The program operates through two distinct models. First, low-income areas are identified and proactively canvassed to recruit qualifying customers for measure installation through FPL's Community Energy Saver initiative. The initiative also includes a free energy survey to help customers identify additional low and no-cost ways to reduce energy consumption. Second, Weatherization Assistance Providers (WAPs) or other FPL-approved agencies who have installed specified measures can submit rebate requests to FPL.

#### **9. Business Energy Evaluation Program**

The Business Energy Evaluation (BEE) program is designed to educate customers on energy efficiency and encourage the implementation of recommended practices and measures, even if these are not included in FPL's Demand-Side Management (DSM) programs. The BEE is also used to identify potential candidates for other FPL DSM programs. The Business Energy Evaluation program is delivered through the following channels:

- Online BEE: Performed by customers using FPL's online system.
- Phone BEE: Conducted by FPL representatives using FPL's online system.
- Field BEE: Conducted by FPL representatives at the customer's facility.

In 2023, FPL introduced the Business Energy Manager tool, which allows business customers to better understand their energy usage and identify savings opportunities. These delivery methods ensure that business customers, whether they own or rent their facility, can access the program and benefit from its services. The objective of the BEE program is to educate business customers on energy efficiency and encourage them to participate in applicable FPL DSM programs and implement other recommended actions. Customers receive a Business Energy Evaluation upon survey completion.

#### **10. Business On Call® Program**

The Business Load Management (On Call®) program is designed to help FPL manage energy demand by allowing the utility to turn off air conditioners during periods of extreme demand, capacity shortages, and system emergencies including system frequency regulation. FPL installs equipment to control customer's DX central electric air conditioners. Through this program, customers are educated on the benefits of participating in load management initiatives, which help maintain system reliability and efficiency. By enrolling in the On Call program, customers actively contribute to reducing peak demand and overall energy consumption during critical periods, supporting both personal cost savings and broader energy conservation goals. The On

Call program utilizes contractors to install and service the load control equipment necessary for participation.

**11. Commercial/Industrial Demand Reduction (CDR) Program**

The Commercial/Industrial Demand Reduction (CDR) program is designed to allow FPL to control customer loads of 200 kW or greater during periods of extreme demand, capacity shortages, or system emergencies. Participating customers receive monthly bill credits based on the amount of kW they are willing to have interrupted. Participation in the program is governed by the FPL Commercial/Industrial Demand Reduction Rider and Agreement. Each customer enrollment is unique, determined by the specific amount of kW the customer agrees to have interrupted. Once a completed agreement is executed, contractors install equipment at the customer's premises that allow FPL to remotely interrupt the applicable load.

**12. Commercial/Industrial Load Control (CILC) Program (CLOSED)**

The Commercial/Industrial Load Control (CILC) program allows FPL to control customer loads of 200 kW or greater during periods of extreme demand, capacity shortages, or system emergencies. This initiative helps maintain system reliability and efficiency by shedding large commercial and industrial customer loads as referenced in the CILC agreement. The program is governed by the requirements in FPL CILC Tariff Sheet Nos. 8.650 – 8.659 and applicable Agreement. The program was closed to new participants as of December 31, 2000, and is only available to existing participants who had entered into a CILC agreement as of March 19, 1996.

**13. Business Heating Ventilation & Air Conditioning (HVAC) Program**

The Business Heating, Ventilating & Air Conditioning (HVAC) Program is designed to encourage commercial and industrial customers to install high-efficiency electric HVAC systems and aims to help these customers reduce their overall heating and cooling costs. The primary types of eligible systems include chillers and split/package Direct Expansion (DX) systems. The program also encourages the installation of Variable Frequency Drives (VFD) on HVAC pumps to enhance system efficiency.

**14. FPL Business Lighting Program**

The Business Lighting Program encourages customers to install high-efficiency lighting systems by providing incentives for the installation of qualifying lighting fixtures. Customers enroll in the program by submitting project details, including the number and size of qualifying lighting fixtures installed, and FPL provides the rebate through a direct payment to the customer. This program is delivered primarily through customer advisors and paid digital and online advertising. FPL also promotes the program through trade publications.

**15. FPL Business Custom Incentive Program**

The Business Custom Incentive (BCI) Program helps business customers save energy by providing customized rebates for the installation of unique high-efficiency technologies not covered by other FPL Demand-Side Management (DSM) programs. This program encourages customers to install unique high-efficiency technologies and is primarily promoted through customer advisors as they become aware of potential projects. FPL will evaluate the energy and demand savings of the project and determine any potential rebate based on the program standards.

SCHEDULE C-5

**Florida Power & Light Company**  
**Program Progress - 2025 Actual/Estimated and 2026 Projection**

Pgm. No.	Program Title	2025 Actual/Estimated	2026 Projection	Progress Summary (Inception through June 2025)
1	Residential Energy Survey	Surveys = 89,865 Cost = \$13,549,670	Surveys = 93,975 Cost = \$14,086,338	Surveys = 4,603,305
2	Residential Ceiling Insulation	Participants = 4,994 Cost = \$1,605,788	Participants = 2,700 Cost = \$1,109,445	Participants = 597,203
3	Residential Load Management (On Call)	Participants = 3,842 Cost = \$41,980,659	Participants = 3,580 Cost = \$41,058,405	Participants = 624,251
4	Residential HVAC On Bill Pilot	Participants = N/A Cost = \$0	Participants = 500 Cost = \$581,448	Participants = N/A
5	Residential HVAC	Participants = 19,031 Cost = \$3,988,476	Participants = 20,200 Cost = \$5,138,957	Participants = 2,078,988
6	Residential New Construction (BuildSmart®)	Participants = 3,670 Cost = \$772,760	Participants = 3,737 Cost = \$1,148,098	Participants = 73,639
7	Residential Low Income Renter Pilot	Participants = 200 Cost = \$255,778	Participants = 500 Cost = \$521,830	Participants = N/A
7	Residential Low-Income Weatherization	Participants = 18,038 Cost = \$6,135,371	Participants = 17,000 Cost = \$12,532,583	Participants = 79,544
8	Business On Call	kW = 904 Cost = \$2,574,056	kW = 1,141 Cost = \$2,523,057	MW under contract = 58
9	Cogeneration & Small Power Production	MW = N/A GWh = N/A Cost = \$24,957		
10	Business Lighting	kW = 3,272 Cost = \$717,118	kW = 3,306 Cost = \$1,115,198	kW = 330,064
11	Commercial/Industrial Load Control (CILC)	Closed to new participants Cost = \$37,141,778	Closed to new participants Cost = \$37,819,823	MW under contract = 431
12	Commercial/Industrial Demand Reduction	kW = 9,249 Cost = \$34,912,804	kW = 7,852 Cost = \$35,681,374	MW under contract = 453
13	Business Energy Evaluation	Evaluations = 4,379 Cost = \$5,650,839	Evaluations = 5,040 Cost = \$6,637,738	Evaluations = 281,748
14	Business Heating, Ventilating and Air Conditioning	kW = 8,831 Cost = \$4,572,752	kW = 4,034 Cost = \$2,671,103	kW = 474,155
15	Business Custom Incentive	kW = 27 Cost = \$12,216	kW = 26 Cost = \$45,067	kW = 54,866
16	Conservation Research & Development	Cost = \$151,952	Cost = \$267,521	See Schedule C-5, Page 38
17	Common Expenses	Cost = \$7,312,408	Cost = \$7,291,115	Not Applicable
18	Energy Select (Discontinued)	Participants = N/A Cost = \$5,132,511	Participants = N/A Cost = \$4,577,220	Participants = N/A

kW and MW reductions are at the generator.

CONSERVATION RESEARCH & DEVELOPMENT (“CRD”) PROGRAM

FPL Conservation Research & Development (“CRD”)

CRD is an umbrella program under which FPL researches a wide variety of new technologies and market strategies to evaluate their potential for reductions in peak demand and energy consumption as well as customer bill savings. Favorable research results of these new technologies can lead to incorporation into FPL’s DSM programs.

FPL's CRD program initiatives in 2025 and 2026 currently include a smart panel pilot testing advanced end-use control technology for residential customers; a retro-commissioning project to identify conservation measures masked by complex commercial load profiles; and market research services. FPL continuously evaluates emerging research opportunities and market developments to expand the CRD program beyond these core initiatives when strategic value and customer benefits are demonstrated.

As part of a smart panel pilot approved in Docket 20210015-EI, FPL had installed 100 smart panels in customer homes as of December 2023 to evaluate demand response capabilities. FPL collects pilot program data through an internal software monitoring and control platform. The Smart Panel Pilot tests the feasibility of individual breaker control for load management as well as measures customer satisfaction. Through this Pilot, FPL gathers technical, operational and financial feasibility learnings to test its ability to manage load and to enhance the Company’s demand-side management load control program. The pilot continues through December 2028.

FPL continued the retro-commissioning study at a large, multi-building church in the Northwest service territory to understand how building equipment and systems function together to improve building energy efficiency. A local engineering firm specializing in retro-commissioning collected building and energy usage data, developed baseline profiles, and delivered energy efficiency recommendations. The church implemented several measures based on the study, including a completed building automation system and approved installations of dampers and chiller replacements scheduled for mid-2025. Additional phases include air handler hardware modifications, chilled water pumping upgrades, and heating coil improvements. FPL continues partnering with the church to align DSM program incentives with the retro-commissioning recommendations and will monitor installed measures for 12 months to evaluate energy efficiency impacts to inform future DSM program development.