



PHONE (850) 425-6654 FAX (850) 425-6694 WEB WWW.RADEYLAW.COM
MAIL POST OFFICE BOX 10967 | TALLAHASSEE, FL 32302 OFFICE 301 SOUTH BRONOUGH ST. | STE. 200 | TALLAHASSEE, FL 32301

tcrabb@radeylaw.com

August 5, 2025

Via Electronic Filing

Florida Public Service Commission
Office of Commission Clerk
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Docket 20250052-WS – Application for increase in water and wastewater rates in
Brevard, Citrus, Duval, Highlands, Marion, and Volusia Counties by CSWR-Florida
Utility Operating Company, LLC

Dear Commission Clerk:

On behalf of CSWR-Florida Utility Operating Company, LLC (“CSWR-Florida”), please find enclosed the following for electronic filing:

1. Updated Interim Schedules for Aquarina (Attachment 1); and
2. Interim Rates Adjustment Support – Aquarina (Attachment 2).

Pursuant to Rule 25-30.436(5)(d), F.A.C., CSWR-Florida will provide, via hand delivery, a USB flash drive containing a copy of the native Excel files.

Should you have any questions regarding this filing, please do not hesitate to contact me.

Sincerely,

/s/ Thomas A. Crabb

Thomas A. Crabb

Susan F. Clark

Attorneys for CSWR-Florida

cc: Aaron Silas (via email w/encls.)
Walt Trierweiler, Esq. (via email w/encls.)
Austin Watrous, Esq. (via email w/encls.)
Daniel Dose, Esq. (via email w/encls.)
Jennifer Crawford (via email w/encls.)
Jennifer Augspurger (via email w/encls.)

ATTACHMENT 1

Updated Interim Schedules for Aquarina

Schedule of Water Rate Base

Florida Public Service Commission

Company: CSWR-Florida (Auarina)
Docket No.: 20250052
Test Year Ended: 1/31/2025
Interim ☒ Final ☐
Historical ☒ Projected ☐

Schedule: A-1 - Potable
Page 1 of 1
Preparer: Brent Thies

Explanation: Provide the calculation of average rate base for the test year, showing all adjustments. All non-used and useful items should be reported as Plant Held For Future Use.

| Line No. | (1) Description | (2) Balance Per Books | (3) Utility Adjustments | (4) Adjusted Utility Balance | (5) Supporting Schedule(s) |
|----------|-----------------------------------|--------------------------|----------------------------|---------------------------------|-------------------------------|
| 1 | Utility Plant in Service | 1,832,238 | (588,023) | 1,244,215 | A-5, A-3 |
| 2 | Utility Land & Land Rights | 83,093 | - | 83,093 | A-5 |
| 3 | Less: Non-Used & Useful Plant | - | - | - | A-7 |
| 4 | Construction Work in Progress | - | - | - | - |
| 5 | Less: Accumulated Depreciation | (1,310,526) | 465,147 | (845,379) | A-9, A-3 |
| 6 | Less: CIAC | (421,159) | - | (421,159) | A-12 |
| 7 | Accumulated Amortization of CIAC | 280,041 | - | 280,041 | A-14 |
| 8 | Acquisition Adjustments | 1,145,736 | - | 1,145,736 | - |
| 9 | Accum. Amort. of Acq. Adjustments | - | - | - | - |
| 10 | Advances For Construction | - | - | - | A-16 |
| 11 | Working Capital Allowance | - | 122 | 122 | A-3 |
| 12 | Total Rate Base | 1,609,423 | (122,754) | 1,486,669 | |

Schedule of Water Rate Base

Florida Public Service Commission

Company: CSWR-Florida (Aquarina)

Schedule: A-1 - Non-Potable

Docket No.: 20250052

Page 1 of 1

Test Year Ended: 1/31/2025

Preparer: Brent Thies

Interim ☒ Final ☐Historical ☒ Projected ☐

Explanation: Provide the calculation of average rate base for the test year, showing all adjustments. All non-used and useful items should be reported as Plant Held For Future Use.

| Line No. | (1) Description | (2) Balance Per Books | (3) Utility Adjustments | (4) Adjusted Utility Balance | (5) Supporting Schedule(s) |
|----------|-----------------------------------|--------------------------|----------------------------|---------------------------------|-------------------------------|
| 1 | Utility Plant in Service | 1,168,579 | (397,935) | 770,644 | A-5, A-3 |
| 2 | Utility Land & Land Rights | 27,487 | - | 27,487 | A-5 |
| 3 | Less: Non-Used & Useful Plant | - | - | - | A-7 |
| 4 | Construction Work in Progress | - | - | - | - |
| 5 | Less: Accumulated Depreciation | (876,958) | 333,502 | (543,456) | A-9, A-3 |
| 6 | Less: CIAC | - | - | - | A-12 |
| 7 | Accumulated Amortization of CIAC | - | - | - | A-14 |
| 8 | Acquisition Adjustments | 863,567 | - | 863,567 | - |
| 9 | Accum. Amort. of Acq. Adjustments | - | - | - | - |
| 10 | Advances For Construction | - | - | - | A-16 |
| 11 | Working Capital Allowance | - | 243 | 243 | A-3 |
| 12 | Total Rate Base | 1,182,675 | (64,190) | 1,118,486 | |
| | | ===== | ===== | ===== | |

Schedule of Wastewater Rate Base

Florida Public Service Commission

Company: CSWR-Florida (Aquarina)
Docket No.: 20250052
Test Year Ended: 1/31/2025
Interim ☒ Final ☐
Historical ☒ Projected ☐

Schedule: A-2
Page 1 of 1
Preparer: Brent Thies

Explanation: Provide the calculation of average rate base for the test year, showing all adjustments. All non-used and useful items should be reported as Plant Held For Future Use.

| Line No. | (1) Description | (2) Balance Per Books | (3) Utility Adjustments | (4) Adjusted Utility Balance | (5) Supporting Schedule(s) |
|----------|-----------------------------------|--------------------------------|-------------------------------|---------------------------------------|----------------------------------|
| 1 | Utility Plant in Service | 1,227,079 | (440,349) | 786,730 | A-6, A-3 |
| 2 | Utility Land & Land Rights | 67,076 | - | 67,076 | A-6 |
| 3 | Less: Non-Used & Useful Plant | - | - | - | A-7 |
| 4 | Construction Work in Progress | - | - | - | - |
| 5 | Less: Accumulated Depreciation | (742,009) | 269,059 | (472,950) | A-10, A-3 |
| 6 | Less: CIAC | (612,495) | - | (612,495) | A-12 |
| 7 | Accumulated Amortization of CIAC | 524,294 | - | 524,294 | A-14 |
| 8 | Acquisition Adjustments | 306,986 | - | 306,986 | - |
| 9 | Accum. Amort. of Acq. Adjustments | - | - | - | - |
| 10 | Advances For Construction | - | - | - | A-16 |
| 11 | Working Capital Allowance | - | 264 | 264 | A-17, A-3 |
| 12 | Total Rate Base | 770,931 | (171,027) | 599,905 | |

Schedule of Adjustments to Rate Base

Florida Public Service Commission

Company: CSWR-Florida (Aquarina)

Docket No.: 20250052

Test Year Ended: 1/31/2025

Interim ☒ Final ☐Historical ☒ Projected ☐

Schedule: A-3

Page 1 of 1

Preparer: Brent Thies

Explanation: Provide a detailed description of all adjustments to rate base per books,
with a total for each rate base line item.

| Line No. | Description | Water-P | Water-NP | Wastewater |
|----------|--|---------------------|--------------------|---------------------|
| 1 | Utility Plant in Service | | | |
| 2 | Used & Useful Adjustment from Prior Rate Order | \$ (588,023) | \$ (397,935) | \$ (440,349) |
| 3 | | | | |
| 4 | Accumulated Depreciation | | | |
| 5 | Used & Useful Adjustment from Prior Rate Order | \$ 465,147 | \$ 333,502 | \$ 269,059 |
| 6 | | | | |
| 7 | Working Capital Allowance | | | |
| 8 | Adjustment for 1/8 of O&M Expense | \$ 122 | \$ 243 | \$ 264 |
| 9 | | | | |
| 10 | Total Rate Base Adjustment | <u>\$ (122,754)</u> | <u>\$ (64,190)</u> | <u>\$ (171,027)</u> |
| 11 | | | | |
| 12 | | | | |

Schedule of Water Net Operating Income

Florida Public Service Commission

Company: CSWR-Florida (Aguarina)
Docket No.: 20250052
Test Year Ended: 1/31/2025
Historical [X] Projected []

Schedule: B-1 - Potable
Page 1 of 1
Docket No.: 20250052
Preparer: Brent Thies

Explanation: Provide the calculation of net operating income for the test year. If amortization (Line 4) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

| Line No. | (1) Description | (2) Balance Per Books | (3) Utility Test Year Adjustments | (4) Utility Adjusted Test Year | (5) Requested Revenue Adjustment | (6) Requested Annual Revenues | (7) Supporting Schedule(s) |
|----------|----------------------------------|--------------------------------|--|---|---|--|----------------------------------|
| 1 | OPERATING REVENUES | 143,514 | - | 143,514 | 139,180 | 282,694 | B-4 |
| 2 | Operation & Maintenance | 97,513 | 2,088 | 99,601 | 6,263 | 105,864 | B-5 |
| 3 | Depreciation, net of CIAC Amort. | 30,665 | - | 30,665 | - | 30,665 | B-13 |
| 4 | Amortization | - | - | - | - | - | |
| 5 | Taxes Other Than Income | 14,081 | (1,310) | 12,771 | - | 12,771 | B-15 |
| 6 | Provision for Income Taxes | - | - | - | 35,338 | 35,338 | C-1 |
| 7 | OPERATING EXPENSES | 142,260 | 777 | 143,037 | 41,602 | 184,638 | |
| 8 | NET OPERATING INCOME | 1,255 | (777) | 477 | 97,578 | 98,056 | |
| | | = = = = = | = = = = | = = = = = | = = = = = | = = = = = | |
| 9 | RATE BASE | 1,609,423 | | 1,118,486 | | 1,118,486 | |
| | | = = = = = | | = = = = = | | = = = = = | |
| 10 | RATE OF RETURN | 0.08% | | 0.04% | | 8.77% | |
| | | = = = = = | | = = = = = | | = = = = = | |

Schedule of Water Net Operating Income

Florida Public Service Commission

Company: CSWR-Florida (Aquarina)
Docket No.: 20250052
Test Year Ended: 1/31/2025
Historical [X] Projected []

Schedule: B-1 - Non-Potable
Page 1 of 1
Docket No.: 20250052
Preparer: Brent Thies

Explanation: Provide the calculation of net operating income for the test year. If amortization (Line 4) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

| Line No. | (1) Description | (2) Balance Per Books | (3) Utility Test Year Adjustments | (4) Utility Adjusted Test Year | (5) Requested Revenue Adjustment | (6) Requested Annual Revenues | (7) Supporting Schedule(s) |
|----------|----------------------------------|--------------------------------|--|---|---|--|----------------------------------|
| 1 | OPERATING REVENUES | 301,090 | - | 301,090 | 70,965 | 372,055 | B-4 |
| 2 | Operation & Maintenance | 194,671 | 7,674 | 202,344 | 3,193 | 205,538 | B-5 |
| 3 | Depreciation, net of CIAC Amort. | 19,521 | - | 19,521 | - | 19,521 | B-13 |
| 4 | Amortization | - | - | - | - | - | |
| 5 | Taxes Other Than Income | 24,067 | (1,070) | 22,997 | - | 22,997 | B-15 |
| 6 | Provision for Income Taxes | - | - | - | 25,943 | 25,943 | C-1 |
| 7 | OPERATING EXPENSES | 238,259 | 6,603 | 244,863 | 29,137 | 273,999 | |
| 8 | NET OPERATING INCOME | 62,831 | (6,603) | 56,227 | 41,828 | 98,056 | |
| | | = = = = = | = = = = | = = = = = | = = = = = | = = = = = | |
| 9 | RATE BASE | 1,182,675 | | 1,118,486 | | 1,118,486 | |
| | | = = = = = | | = = = = = | | = = = = = | |
| 10 | RATE OF RETURN | 5.31% | | 5.03% | | 8.77% | |
| | | = = = = = | | = = = = = | | = = = = = | |

Schedule of Wastewater Net Operating Income

Florida Public Service Commission

Company: CSWR-Florida (Aquarina)

Docket No.: 20250052

Test Year Ended: 1/31/2025

Historical [X] Projected []

Schedule: B-2

Page 1 of 1

Docket No.: 20250052

Preparer: Brent Thies

Explanation: Provide the calculation of net operating income for the test year. If amortization (Line 4) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

| Line No. | (1) Description | (2) Balance Per Books | (3) Utility Test Year Adjustments | (4) Utility Adjusted Test Year | (5) Requested Revenue Adjustment | (6) Requested Annual Revenues | (7) Supporting Schedule(s) |
|----------|----------------------------------|--------------------------------|--|---|---|--|----------------------------------|
| 1 | OPERATING REVENUES | 255,100 | | 255,100 | 51,655 | 306,755 | B-4 |
| 2 | Operation & Maintenance | 211,275 | 7,027 | 218,301 | 2,324 | 220,626 | B-6 |
| 3 | Depreciation, net of CIAC Amort. | 5,447 | (7,244) | (1,798) | - | (1,798) | B-14 |
| 4 | Amortization | - | | - | - | - | |
| 5 | Taxes Other Than Income | 21,150 | (2,712) | 18,438 | - | 18,438 | B-15 |
| 6 | Provision for Income Taxes | - | | - | 16,897 | 16,897 | C-1 |
| 7 | OPERATING EXPENSES | 237,872 | (2,930.06) | 234,942 | 19,221 | 254,163 | |
| 8 | NET OPERATING INCOME | 17,228 | 2,930 | 20,158 | 32,434 | 52,593 | |
| | | ===== | ===== | ===== | ===== | ===== | |
| 9 | RATE BASE | 770,931 | | 599,905 | | 599,905 | |
| | | ===== | | ===== | | ===== | |
| 10 | RATE OF RETURN | 2.23% | | 3.36% | | 8.77% | |
| | | ===== | | ===== | | ===== | |

Schedule of Adjustments to Operating Income

Florida Public Service Commission

Company: CSWR-Florida (Aquarina)
Docket No.: 20250052
Interim [X] Final []
Historical [X] Projected []

Schedule: B-3
Page 1 of 1
Docket No.: 20250052
Preparer: Brent Thies

Explanation: Provide a detailed description of all adjustments to operating income per books, with a total for each line item shown on the net operating income statement.

| Line No. | Description | Water-P | Water-NP | Wastewater |
|----------|---|------------------|------------------|------------------|
| 1 | Operations & Maintenance | | | |
| 2 | | | | |
| 3 | Customer Billing Cost | (889) | (889) | (1,392) |
| 4 | New third party provider contract began 1/1/25 | | | |
| 5 | Property Insurance | 1,605 | 1,605 | 37 |
| 6 | New policy as of 1/1/25 | | | |
| 7 | Admin Expenses Transferred | (4,876) | (4,876) | (7,634) |
| 8 | Reduction of overhead allocated cost | | | |
| 9 | Contract Operations | 7,052 | 16,852 | 26,585 |
| 10 | New third party contract began 10/1/2024 | | | |
| 11 | Testing | (755) | (1,804) | (2,114) |
| 12 | Cost included in new contract that began 10/1/2024 | | | |
| 13 | Chemicals | (347) | (3,513) | (6,264) |
| 14 | Cost included in new contract that began 10/1/2024 | | | |
| 15 | Sludge Removal | - | | (2,622) |
| 16 | Cost included in new contract that began 10/1/2024 | | | |
| 17 | Bad Debt Expense | 299 | 299 | 432 |
| 18 | 3-year Bad Debt Average Adjustment | | | |
| 19 | | | | |
| 20 | Total Adjustment Operation & Maintenance | <u>2,087.81</u> | <u>7,673.76</u> | <u>7,026.60</u> |
| 21 | | | | |
| 22 | Depreciation | | | |
| 23 | | | | |
| 24 | Adjustment for used & useful percentages | (9,283) | (3,850) | (7,244) |
| 25 | | | | |
| 26 | Property Tax Expense | | | |
| 27 | | | | |
| 28 | Adjustment for used & useful percentages | (1,310) | (1,070) | (2,712) |
| 29 | | | | |
| 30 | Adjustment for Income Tax | | | |
| 31 | | Water-P | Water-NP | Wastewater |
| 32 | Taxable Income before State Tax | 139,481.42 | 102,497.13 | 66,813.14 |
| 33 | Less State Tax Exemption | (301.40) | (794.61) | (858.00) |
| 34 | State Taxable Income | 139,180.02 | 101,702.52 | 65,955.14 |
| 35 | State Income tax (5.5%) | 7,654.90 | 5,593.64 | 3,627.53 |
| 36 | | | | |
| 37 | Federal Taxable Income | 131,826.52 | 96,903.49 | 63,185.61 |
| 38 | Federal Income Tax (21%) | 27,683.57 | 20,349.73 | 13,268.98 |
| 39 | | | | |
| 40 | Total Adjustment for Income Tax | <u>35,338</u> | <u>25,943</u> | <u>16,897</u> |
| 41 | | | | |
| 42 | Revenues | | | |
| 43 | Adjustment for required return | 97,578 | 41,828 | 32,434 |
| 44 | | | | |
| 45 | Adjustment for negative operating income | - | - | - |
| 46 | | | | |
| 47 | Adjustment to revenue for Income Tax | 35,338 | 25,943 | 16,897 |
| 48 | | | | |
| 49 | Adjustment for RAF fees on increased revenue | 6,263 | 3,193 | 2,324 |
| 50 | | | | |
| 51 | Total Adjustment to Revenues | <u>139,180</u> | <u>70,965</u> | <u>51,655</u> |
| 52 | | | | |
| 53 | | | | |
| 54 | | | | |

**Schedule of Requested Cost of Capital
13-Month Average Balance**

Florida Public Service Commission

Company: CSWR-Florida (Aqurina)
Docket No.: 20250052
Test Year Ended: 1/31/2025
Schedule Year Ended: 1/31/2025
Historical [X] Projected []

Schedule: D-1
Page 1 of 1
Preparer: Brent Thies

Subsidiary [X] or Consolidated []

Explanation: Provide a schedule which calculates the requested Cost of Capital on a 13-month average basis. If a year-end basis is used, submit an additional schedule reflecting year-end calculations.

| Line No. | Class of Capital | (1) Reconciled To Requested Rate Base | (2) Ratio | (3) Cost Rate | (4) Weighted Cost |
|----------|------------------------------|--|--------------|---------------------|-------------------------|
| 1 | Long-Term Debt | - | | | |
| 2 | Short-Term Debt | 37,807.47 | 1.2% | 8.50% | 0.10% |
| 3 | Preferred Stock | 0 | | | |
| 4 | Customer Deposits | 0 | | | |
| 5 | Common Equity | 3,167,251 | 98.8% | 8.77% | 8.67% |
| 6 | Tax Credits - Zero Cost | 0 | | | |
| 7 | Tax Credits - Wtd. Cost | 0 | | | |
| 8 | Accum. Deferred Income Taxes | 0 | | | |
| 9 | Other (Explain) | 0 | | | |
| 10 | Total | 3,205,058.86 | 100.00% | | 8.77% |

Supporting Schedules: D-2
Recap Schedules: A-1,A-2

Reconciliation of Capital Structure to Requested Rate Base
13-Month Average Balance

Florida Public Service Commission

Company: CSWR-Florida (Aquarina)
Docket No.: 20250052
Test Year Ended: 1/31/2025
Schedule Year Ended: 1/31/2025
Historical [X] Projected []

Schedule: D-2
Page 1 of 1
Preparer: Brent Thies

Explanation: Provide a reconciliation of the 13-month average capital structure to requested rate base.
Explain all adjustments. Submit an additional schedule if a year-end basis is used.

| Line No. | (1) Class of Capital | (2) Test Year Per Books | (3) Reconciliation Adjustments | | (5) Prorata * | (6) Reconciled To Requested Rate Base |
|----------|----------------------------|----------------------------|--------------------------------|-----------|------------------|--|
| | | | Specific | (Explain) | | |
| 1 | Long-Term Debt | - | | | | |
| 2 | Short-Term Debt | 37,807.47 | | | | 37,807.47 |
| 3 | Preferred Stock | - | | | | |
| 4 | Common Equity | 3,485,276.69 | Rate Base Adjustments | | (318,025.30) | 3,167,251 |
| 5 | Customer Deposits | - | | | | |
| 6 | Tax Credits - Zero Cost | - | | | | |
| 7 | Tax Credits - Wtd. Cost | - | | | | |
| 8 | Accum. Deferred Income Tax | - | | | | |
| 9 | Other (Explain) | - | | | | |
| 10 | Total | 3,523,084.16 | | | | 3,205,059 |

* List corresponding adjustments to rate base below:

| Description | Amount |
|---|---------------------|
| A Working Capital provided by parent for construction in progress and other items of working capital. Booked to intercompany payables. | 39,945.89 |
| B Utility Plant in Service Used & Useful Adjustment from Prior Rate Order | \$ (1,426,308) |
| C Accumulated Depreciation Used & Useful Adjustment from Prior Rate Order | \$ 1,067,707 |
| D Working Capital Allowance Adjustment for 1/8 of O&M Expense | \$ 629 |
| | <u>(318,025.30)</u> |

Supporting Schedules: A-19,C-7,C-8,D-3,D-4,D-5,D-7
Recap Schedules: D-1

Company: CSWR-Florida (Aquarina)
Docket No.: 20250052
Test Year Ended: 1/31/2025

Page 1 of 1
Preparer: Aaron Silas

**Explanation: Revenue deficiency calculation using the Company's Year End Rate Base, Net Operating Income
Cost of Capital from the most recent rate case, and the minimum from the last authorized ROE range**

| | |
|---------------------------|--------------|
| Rate Base | 1,486,668.74 |
| Net Operating Income | 477.18 |
| Equity Percentage | 98.82% |
| Debt Percentage | 1.18% |
| Last Authorized ROE (Min) | 10.16% |
| Current Cost of Debt | 8.50% |
| | |
| Achieved Rate of Return | 0.03% |
| Required Rate of Return | 10.14% |
| | |
| Revenue Deficiency | 150,277 |
| Percentage Increase | 49.91% |

Company: CSWR-Florida (Aquarina)
Docket No.: 20250052
Test Year Ended: 1/31/2025

Page 1 of 1
Preparer: Aaron Silas

Explanation: Revenue deficiency calculation using the Company's Year End Rate Base, Net Operating Income Cost of Capital from the most recent rate case, and the minimum from the last authorized ROE range

| | |
|---------------------------|--------------|
| Rate Base | 1,118,485.53 |
| Net Operating Income | 56,227.41 |
| Equity Percentage | 98.82% |
| Debt Percentage | 1.18% |
| Last Authorized ROE (Min) | 10.16% |
| Current Cost of Debt | 8.50% |
| Achieved Rate of Return | 5.03% |
| Required Rate of Return | 10.14% |
| Revenue Deficiency | 57,192 |
| Percentage Increase | 18.99% |

Interim Rate - Revenue Deficiency - Wastewater**Florida Public Service Commission****Company: CSWR-Florida (Aquarina)****Docket No.: 20250052****Test Year Ended: 1/31/2025****Page 1 of 1****Preparer: Aaron Silas**

Explanation: Revenue deficiency calculation using the Company's Year End Rate Base, Net Operating Income Cost of Capital from the most recent rate case, and the minimum from the last authorized ROE range

| | |
|---------------------------|------------|
| Rate Base | 599,904.59 |
| Net Operating Income | 20,158.44 |
| Equity Percentage | 98.82% |
| Debt Percentage | 1.18% |
| Last Authorized ROE (Min) | 10.16% |
| Current Cost of Debt | 8.50% |
| | |
| Achieved Rate of Return | 3.36% |
| Required Rate of Return | 10.04% |
| | |
| Revenue Deficiency | 40,072.88 |
| Percentage Increase | 15.71% |

Interim Rate Design - Water - POTABLE

Florida Public Service Commission

Company: CSWR-Florida (Aquarina)

Docket No.: 20250052

Test Year Ended: 1/31/2025

Page 1 of 1

Preparer: Aaron Silas

Explanation: The Company proposes to apply the interim revenue deficiency through a uniform percentage increase across existing tarified rates.

This approach is consistent with Commission practice and maintains current rate structure pending full rate design consideration in the general rate case.

| Customer Type (B) | Base Year Bill Count (C) | Residential Customer Equivalent (D) | Customer Equivalents (E) (C) x (D) | Base Year At Present Rates Revenue (F) | Proposed Revenue Increase (G) | Base Year Proposed Revenue (H) (F) + (G) | Proposed Monthly Charge (I) |
|------------------------------------|-----------------------------|--|--|--|-------------------------------------|---|--------------------------------|
| Residential | | | | | | | |
| 5/8" x 3/4" | 3705 | 1 | 3705 | \$ 87,956.70 | 72,369.30 | \$ 160,326.00 | \$ 43.27 |
| 3/4" | | 1.5 | 0 | \$ - | - | \$ - | \$ 64.91 |
| 1" | 48 | 2.5 | 120 | \$ 2,848.80 | 2,343.94 | \$ 5,192.74 | \$ 108.18 |
| 1-1/2" | | 5 | 0 | \$ - | - | \$ - | \$ 216.36 |
| 2" | 72 | 8 | 576 | \$ 13,674.24 | 11,250.94 | \$ 24,925.18 | \$ 346.18 |
| 3" | 12 | 15 | 180 | \$ 4,558.08 | 3,750.31 | \$ 8,308.39 | \$ 649.09 |
| 4" | | 25 | 0 | \$ - | - | \$ - | \$ 1,081.82 |
| 6" | | 50 | 0 | \$ - | - | \$ - | \$ 2,163.64 |
| Gallorage charge per 1,000 Gallons | | | 8,549,034.00 | \$ 73,607.18 | 60,562.76 | \$ 134,169.94 | \$ 15.69 |
| General Service | | | | | | | |
| 5/8" x 3/4" | | 1 | 0 | | | | \$ 43.27 |
| 3/4" | | 1.5 | 0 | | | | \$ 64.91 |
| 1" | | 2.5 | 0 | | | | \$ 108.18 |
| 1-1/2" | | 5 | 0 | | | | \$ 216.36 |
| 2" | | 8 | 0 | | | | \$ 346.18 |
| 3" | | 15 | 0 | | | | \$ 649.09 |
| 4" | | 25 | 0 | | | | \$ 1,081.82 |
| 6" | | 50 | 0 | | | | \$ 2,163.64 |
| Gallorage charge per 1,000 Gallons | | | | | | | \$ 15.69 |
| Total: | 3837 | | 4581 | \$ 182,645.00 | 150,277.25 | \$ 332,922.25 | |

Interim Rate Design - Water - NON-POTABLE

Florida Public Service Commission

Company: CSWR-Florida (Aquarina)

Docket No.: 20250052

Test Year Ended: 1/31/2025

Page 1 of 1

Preparer: Aaron Silas

Explanation: The Company proposes to apply the interim revenue deficiency through a uniform percentage increase across existing tariffed rates.

This approach is consistent with Commission practice and maintains current rate structure pending full rate design consideration in the general rate case.

| Customer Type (B) | Base Year Bill Count (C) | Residential Customer Equivalent (D) | Customer Equivalents (E) (C) x (D) | Base Year At Present Rates Revenue (F) | Proposed Revenue Increase (G) | Base Year Proposed Revenue (H) (F) + (G) | Proposed Monthly Charge (I) |
|-----------------------------------|-----------------------------|--|--|--|-------------------------------------|---|--------------------------------|
| Irrigation Service | | | | | | | |
| 5/8" x 3/4" | 1030 | 1 | 1030 | \$ 12,123.10 | 3,269.79 | \$ 15,392.89 | \$ 14.94 |
| 3/4" | | 1.5 | 0 | \$ - | - | | \$ 22.42 |
| 1" | 12 | 2.5 | 30 | \$ 353.16 | 95.25 | \$ 448.41 | \$ 37.36 |
| 1-1/2" | | 5 | 0 | \$ - | - | | \$ 74.72 |
| 2" | 219 | 8 | 1752 | \$ 20,621.04 | 5,561.82 | \$ 26,182.86 | \$ 119.56 |
| 3" | 36 | 15 | 540 | \$ 7,415.28 | 2,000.02 | \$ 9,415.30 | \$ 224.17 |
| 4" | 24 | 25 | 600 | \$ 7,062.24 | 1,904.80 | \$ 8,967.04 | \$ 373.61 |
| 6" | | 50 | 0 | \$ - | - | | \$ 747.23 |
| 8" | 12 | 80 | 960 | \$ 12,711.84 | 3,428.58 | \$ 16,140.42 | \$ 1,195.56 |
| Gallonge charge per 1,000 Gallons | | | 92,535,162.00 | \$ 151,757.67 | 40,931.44 | \$ 192,689.10 | \$ 2.08 |
| Total: | 1333 | | 4912 | \$ 212,044.33 | 57,191.70 | \$ 269,236.03 | |

Interim Rate Design - Wastewater

Company: CSWR-Florida (Aquarina)

Docket No.: 20250052

Test Year Ended: 1/31/2025

Explanation: The Company proposes to apply the interim revenue deficiency through a uniform percentage increase across existing tariffed rates.

This approach is consistent with Commission practice and maintains current rate structure pending full rate design consideration in the general rate case.

| Customer Type (B) | Proposed Monthly Charge (I) |
|----------------------------------|-----------------------------|
| Residential | |
| All Meter Sizes | \$ 34.79 |
| Gallage charge per 1,000 Gallons | \$ 7.54 |
| General Service | |
| 5/8" x 3/4" | \$ 34.79 |
| 3/4" | \$ 52.18 |
| 1" | \$ 86.96 |
| 1-1/2" | \$ 173.93 |
| 2" | \$ 278.28 |
| 3" | \$ 521.78 |
| 4" | \$ 869.64 |
| 6" | \$ 1,739.28 |
| Gallage charge per 1,000 Gallons | \$ 9.05 |
| Residential Wastewater Only | |
| Flat Rate | \$ 54.48 |
| Total: | |

ATTACHMENT 2

Interim Rates Adjustments Support – Aquarina

Schedule of Rate Base Adjustments
Test Year Average Balance

Florida Public Service Commission

Company: CSWR-Florida (Aguarina)
Docket No.: 20250052
Test Year Ended: 1/31/2025
Historical [X] Projected []

Schedule: A3 - Potable
Page 1 of 2
Preparer: Brent Thies

| Line No. | (1) Account No. and Name | (2) Average UPIS Balance | (3) Used & Useful Percentage | (4) Adjustment | (5) Ending Adjusted Balance |
|----------|--|-----------------------------|---------------------------------|-------------------|--------------------------------|
| 1 | <u>INTANGIBLE PLANT</u> | | | | |
| 2 | 301.1 Organization | - | | - | - |
| 3 | 302.1 Franchises | - | | - | - |
| 4 | 339.1 Other Plant & Misc. Equipment | - | | - | - |
| 5 | <u>SOURCE OF SUPPLY AND PUMPING PLANT</u> | | | | |
| 6 | 303.2 Land & Land Rights | 83,093 | 100.00% | - | 83,093 |
| 7 | 304.2 Structures & Improvements | 71,503 | 100.00% | - | 71,503 |
| 8 | 305.2 Collect. & Impound. Reservoirs | - | | - | - |
| 9 | 306.2 Lake, River & Other Intakes | - | | - | - |
| 10 | 307.2 Wells & Springs | 140,135 | 100.00% | - | 140,135 |
| 11 | 308.2 Infiltration Galleries & Tunnels | - | | - | - |
| 12 | 309.2 Supply Mains | 21,669 | 100.00% | - | 21,669 |
| 13 | 310.2 Power Generation Equipment | 8,261 | 100.00% | - | 8,261 |
| 14 | 311.2 Pumping Equipment | 72,580 | 100.00% | - | 72,580 |
| 15 | 339.2 Other Plant & Misc. Equipment | - | | - | - |
| 16 | <u>WATER TREATMENT PLANT</u> | | | | |
| 17 | 303.3 Land & Land Rights | - | | - | - |
| 18 | 304.3 Structures & Improvements | - | | - | - |
| 19 | 320.3 Water Treatment Equipment | 357,947 | 81.00% | (68,010) | 289,937 |
| 20 | 339.3 Other Plant & Misc. Equipment | - | | - | - |
| 21 | <u>TRANSMISSION & DISTRIBUTION PLANT</u> | | | | |
| 22 | 303.4 Land & Land Rights | - | | - | - |
| 23 | 304.4 Structures & Improvements | - | | - | - |
| 24 | 330.4 Distr. Reservoirs & Standpipes | 642,152 | 46.70% | (342,267) | 299,885 |
| 25 | 331.4 Transm. & Distribution Mains | 234,300 | 62.60% | (87,628) | 146,671 |
| 26 | 333.4 Services | 73,127 | 62.60% | (27,350) | 45,778 |
| 27 | 334.4 Meters & Meter Installations | 161,892 | 62.60% | (60,548) | 101,344 |
| 28 | 335.4 Hydrants | 4,408 | 62.60% | (1,649) | 2,759 |
| 29 | 339.4 Other Plant & Misc. Equipment | 1,530 | 62.60% | (572) | 958 |
| 30 | <u>GENERAL PLANT</u> | | | | |
| 31 | 303.5 Land & Land Rights | - | | - | - |
| 32 | 304.5 Structures & Improvements | - | | - | - |
| 33 | 340.5 Office Furniture & Equipment | - | | - | - |
| 34 | 341.5 Transportation Equipment | - | | - | - |
| 35 | 342.5 Stores Equipment | - | | - | - |
| 36 | 343.5 Tools, Shop & Garage Equipment | 900 | 100.00% | - | 900 |
| 37 | 344.5 Laboratory Equipment | 2,000 | 100.00% | - | 2,000 |
| 38 | 345.5 Power Operated Equipment | - | | - | - |
| 39 | 346.5 Communication Equipment | 39,833 | 100.00% | - | 39,833 |
| 40 | 347.5 Miscellaneous Equipment | - | | - | - |
| 41 | 348.5 Other Tangible Plant | - | | - | - |
| 42 | TOTAL | \$ 1,915,331 | | (588,023) | 1,327,308 |

Schedule of Rate Base Adjustments
Test Year Average Balance

Florida Public Service Commission

Company: CSWR-Florida (Aquarina)
Docket No.: 20250052
Test Year Ended: 1/31/2025
Historical [X] Projected []

Schedule: A3 - Potable
Page 2 of 2
Preparer: Brent Thies

| | (1) | (2) | (3) | (4) | (5) |
|----------|--|--|----------------------------------|--------------------------------------|--------------------------------------|
| Line No. | Account No. and Name | Average Accumulated Depreciation Balance | Used & Useful Percentage | Adjustment | Ending Adjusted Balance |
| 1 | <u>INTANGIBLE PLANT</u> | | | | |
| 2 | 301.1 Organization | - | | - | - |
| 3 | 302.1 Franchises | - | | - | - |
| 4 | 339.1 Other Plant & Misc. Equipment | - | | - | - |
| 5 | <u>SOURCE OF SUPPLY AND PUMPING PLANT</u> | | | | |
| 6 | 303.2 Land & Land Rights | - | | - | - |
| 7 | 304.2 Structures & Improvements | 9,540 | 100.00% | - | 9,540 |
| 8 | 305.2 Collect. & Impound. Reservoirs | - | | - | - |
| 9 | 306.2 Lake, River & Other Intakes | - | | - | - |
| 10 | 307.2 Wells & Springs | 116,507 | 100.00% | - | 116,507 |
| 11 | 308.2 Infiltration Galleries & Tunnels | - | | - | - |
| 12 | 309.2 Supply Mains | 788 | 100.00% | - | 788 |
| 13 | 310.2 Power Generation Equipment | 241 | 100.00% | - | 241 |
| 14 | 311.2 Pumping Equipment | 29,166 | 100.00% | - | 29,166 |
| 15 | 339.2 Other Plant & Misc. Equipment | - | | - | - |
| 16 | <u>WATER TREATMENT PLANT</u> | | | | |
| 17 | 303.3 Land & Land Rights | - | | - | - |
| 18 | 304.3 Structures & Improvements | - | | - | - |
| 19 | 320.3 Water Treatment Equipment | 347,331 | 81.00% | (65,993) | 281,338 |
| 20 | 339.3 Other Plant & Misc. Equipment | - | | - | - |
| 21 | <u>TRANSMISSION & DISTRIBUTION PLANT</u> | | | | |
| 22 | 303.4 Land & Land Rights | - | | - | - |
| 23 | 304.4 Structures & Improvements | - | | - | - |
| 24 | 330.4 Distr. Reservoirs & Standpipes | 625,580 | 46.70% | (333,434) | 292,146 |
| 25 | 331.4 Transm. & Distribution Mains | 82,541 | 62.60% | (30,870) | 51,670 |
| 26 | 333.4 Services | 29,342 | 62.60% | (10,974) | 18,368 |
| 27 | 334.4 Meters & Meter Installations | 60,101 | 62.60% | (22,478) | 37,623 |
| 28 | 335.4 Hydrants | - | 62.60% | - | - |
| 29 | 339.4 Other Plant & Misc. Equipment | 3,739 | 62.60% | (1,398) | 2,340 |
| 30 | <u>GENERAL PLANT</u> | | | | |
| 31 | 303.5 Land & Land Rights | - | | - | - |
| 32 | 304.5 Structures & Improvements | - | | - | - |
| 33 | 340.5 Office Furniture & Equipment | - | | - | - |
| 34 | 341.5 Transportation Equipment | - | | - | - |
| 35 | 342.5 Stores Equipment | - | | - | - |
| 36 | 343.5 Tools, Shop & Garage Equipment | 561 | 100.00% | - | 561 |
| 37 | 344.5 Laboratory Equipment | 1,375 | 100.00% | - | 1,375 |
| 38 | 345.5 Power Operated Equipment | - | | - | - |
| 39 | 346.5 Communication Equipment | 3,717 | 100.00% | - | 3,717 |
| 40 | 347.5 Miscellaneous Equipment | - | | - | - |
| 41 | 348.5 Other Tangible Plant | - | | - | - |
| 42 | TOTAL | \$ 1,310,526 | | (465,147) | 845,379 |
| | | ===== | | ===== | ===== |
| | Working Capital Allowance | Per Filing 0.00 | Working Capital Percentage 0.13% | Total Water O&M Expense \$ 97,513.13 | Working Capital Adjustment \$ 121.89 |

Schedule of Rate Base Adjustments
Test Year Average Balance

Florida Public Service Commission

Company: CSWR-Florida (Aguarina)
Docket No.: 20250052
Test Year Ended: 1/31/2025
Historical [X] Projected []

Schedule: A3 - Non-Potable
Page 1 of 2
Preparer: Brent Thies

| Line No. | (1) Account No. and Name | (2) Average UPIS Balance | (3) Used & Useful Percentage | (4) Adjustment | (5) Ending Adjusted Balance |
|----------|--|-----------------------------|---------------------------------|-------------------|--------------------------------|
| 1 | <u>INTANGIBLE PLANT</u> | | | | |
| 2 | 301.1 Organization | - | | - | - |
| 3 | 302.1 Franchises | - | | - | - |
| 4 | 339.1 Other Plant & Misc. Equipment | - | | - | - |
| 5 | <u>SOURCE OF SUPPLY AND PUMPING PLANT</u> | | | | |
| 6 | 303.2 Land & Land Rights | 27,487 | 100.00% | - | 27,487 |
| 7 | 304.2 Structures & Improvements | 27,338 | 100.00% | - | 27,338 |
| 8 | 305.2 Collect. & Impound. Reservoirs | - | | - | - |
| 9 | 306.2 Lake, River & Other Intakes | - | | - | - |
| 10 | 307.2 Wells & Springs | 115,430 | 100.00% | - | 115,430 |
| 11 | 308.2 Infiltration Galleries & Tunnels | - | | - | - |
| 12 | 309.2 Supply Mains | 24,251 | 100.00% | - | 24,251 |
| 13 | 310.2 Power Generation Equipment | 8,261 | 100.00% | - | 8,261 |
| 14 | 311.2 Pumping Equipment | 115,351 | 100.00% | - | 115,351 |
| 15 | 339.2 Other Plant & Misc. Equipment | - | | - | - |
| 16 | <u>WATER TREATMENT PLANT</u> | | | | |
| 17 | 303.3 Land & Land Rights | - | | - | - |
| 18 | 304.3 Structures & Improvements | - | | - | - |
| 19 | 320.3 Water Treatment Equipment | 47,193 | 81.00% | (8,967) | 38,226 |
| 20 | 339.3 Other Plant & Misc. Equipment | - | | - | - |
| 21 | <u>TRANSMISSION & DISTRIBUTION PLANT</u> | | | | |
| 22 | 303.4 Land & Land Rights | - | | - | - |
| 23 | 304.4 Structures & Improvements | - | | - | - |
| 24 | 330.4 Distr. Reservoirs & Standpipes | 520,638 | 46.70% | (277,500) | 243,138 |
| 25 | 331.4 Transm. & Distribution Mains | 173,048 | 62.60% | (64,720) | 108,328 |
| 26 | 333.4 Services | - | 62.60% | - | - |
| 27 | 334.4 Meters & Meter Installations | 107,789 | 62.60% | (40,313) | 67,476 |
| 28 | 335.4 Hydrants | 16,577 | 62.60% | (6,200) | 10,377 |
| 29 | 339.4 Other Plant & Misc. Equipment | 631 | 62.60% | (236) | 395 |
| 30 | <u>GENERAL PLANT</u> | | | | |
| 31 | 303.5 Land & Land Rights | - | | - | - |
| 32 | 304.5 Structures & Improvements | - | | - | - |
| 33 | 340.5 Office Furniture & Equipment | - | | - | - |
| 34 | 341.5 Transportation Equipment | - | | - | - |
| 35 | 342.5 Stores Equipment | - | | - | - |
| 36 | 343.5 Tools, Shop & Garage Equipment | - | 100.00% | - | - |
| 37 | 344.5 Laboratory Equipment | - | 100.00% | - | - |
| 38 | 345.5 Power Operated Equipment | - | | - | - |
| 39 | 346.5 Communication Equipment | 12,072 | 100.00% | - | 12,072 |
| 40 | 347.5 Miscellaneous Equipment | - | | - | - |
| 41 | 348.5 Other Tangible Plant | - | | - | - |
| 42 | TOTAL | \$ 1,196,067 | | (397,935) | 798,131 |

Schedule of Rate Base Adjustments
Test Year Average Balance

Florida Public Service Commission

Company: CSWR-Florida (Aquarina)
Docket No.: 20250052
Test Year Ended: 1/31/2025
Historical [X] Projected []

Schedule: A3 - Non-Potable
Page 2 of 2
Preparer: Brent Thies

| | (1) | (2) | (3) | (4) | (5) |
|----------|--|--|----------------------------------|---------------------------------------|--------------------------------------|
| Line No. | Account No. and Name | Average Accumulated Depreciation Balance | Used & Useful Percentage | Adjustment | Ending Adjusted Balance |
| 1 | <u>INTANGIBLE PLANT</u> | | | | |
| 2 | 301.1 Organization | - | | - | - |
| 3 | 302.1 Franchises | - | | - | - |
| 4 | 339.1 Other Plant & Misc. Equipment | - | | - | - |
| 5 | <u>SOURCE OF SUPPLY AND PUMPING PLANT</u> | | | | |
| 6 | 303.2 Land & Land Rights | - | | - | - |
| 7 | 304.2 Structures & Improvements | 505 | 100.00% | - | 505 |
| 8 | 305.2 Collect. & Impound. Reservoirs | - | | - | - |
| 9 | 306.2 Lake, River & Other Intakes | - | | - | - |
| 10 | 307.2 Wells & Springs | 115,430 | 100.00% | - | 115,430 |
| 11 | 308.2 Infiltration Galleries & Tunnels | - | | - | - |
| 12 | 309.2 Supply Mains | 19,748 | 100.00% | - | 19,748 |
| 13 | 310.2 Power Generation Equipment | 241 | 100.00% | - | 241 |
| 14 | 311.2 Pumping Equipment | 47,396 | 100.00% | - | 47,396 |
| 15 | 339.2 Other Plant & Misc. Equipment | - | | - | - |
| 16 | <u>WATER TREATMENT PLANT</u> | | | | |
| 17 | 303.3 Land & Land Rights | - | | - | - |
| 18 | 304.3 Structures & Improvements | - | | - | - |
| 19 | 320.3 Water Treatment Equipment | 39,843 | 81.00% | (7,570) | 32,273 |
| 20 | 339.3 Other Plant & Misc. Equipment | - | | - | - |
| 21 | <u>TRANSMISSION & DISTRIBUTION PLANT</u> | | | | |
| 22 | 303.4 Land & Land Rights | - | | - | - |
| 23 | 304.4 Structures & Improvements | - | | - | - |
| 24 | 330.4 Distr. Reservoirs & Standpipes | 512,854 | 46.70% | (273,351) | 239,503 |
| 25 | 331.4 Transm. & Distribution Mains | 103,448 | 62.60% | (38,689) | 64,758 |
| 26 | 333.4 Services | - | 62.60% | - | - |
| 27 | 334.4 Meters & Meter Installations | 30,147 | 62.60% | (11,275) | 18,872 |
| 28 | 335.4 Hydrants | 6,650 | 62.60% | (2,487) | 4,163 |
| 29 | 339.4 Other Plant & Misc. Equipment | 346 | 62.60% | (129) | 217 |
| 30 | <u>GENERAL PLANT</u> | | | | |
| 31 | 303.5 Land & Land Rights | - | | - | - |
| 32 | 304.5 Structures & Improvements | - | | - | - |
| 33 | 340.5 Office Furniture & Equipment | - | | - | - |
| 34 | 341.5 Transportation Equipment | - | | - | - |
| 35 | 342.5 Stores Equipment | - | | - | - |
| 36 | 343.5 Tools, Shop & Garage Equipment | - | 100.00% | - | - |
| 37 | 344.5 Laboratory Equipment | - | 100.00% | - | - |
| 38 | 345.5 Power Operated Equipment | - | | - | - |
| 39 | 346.5 Communication Equipment | 352 | 100.00% | - | 352 |
| 40 | 347.5 Miscellaneous Equipment | - | | - | - |
| 41 | 348.5 Other Tangible Plant | - | | - | - |
| 42 | TOTAL | \$ 876,958 | | (333,502) | 543,456 |
| | | ===== | | ===== | ===== |
| | Working Capital Allowance | Per Filing 0.00 | Working Capital Percentage 0.13% | Total Water O&M Expense \$ 194,670.69 | Working Capital Adjustment \$ 243.34 |

Schedule of Rate Base Adjustments
Test Year Average Balance

Florida Public Service Commission

Company: CSWR-Florida (Aquarina)
Docket No.: 20250052
Test Year Ended: 1/31/2025
Historical [X] Projected []

Schedule: A3 - Wastewater
Page 1 of 2
Preparer: Brent Thies

| Line No. | (1) Account No. and Name | (2) Average UPIS Balance | (3) Used & Useful Percentage | (4) Adjustment | (5) Ending Adjusted Balance |
|----------|--|--------------------------------|---------------------------------|-------------------|--------------------------------|
| 1 | <u>INTANGIBLE PLANT</u> | | | | |
| 2 | 351.1 Organization | 1,050 | 100.00% | - | 1,050 |
| 3 | 352.1 Franchises | - | | - | - |
| 4 | 389.1 Other Plant & Misc. Equipment | - | | - | - |
| 5 | <u>COLLECTION PLANT</u> | | | | |
| 6 | 353.2 Land & Land Rights | 67,076 | 65.40% | (23,208) | 43,868 |
| 7 | 354.2 Structures & Improvements | 113,803 | 65.40% | (39,376) | 74,427 |
| 8 | 360.2 Collection Wastewaters - Force | 259,335 | 65.40% | (89,730) | 169,605 |
| 9 | 361.2 Collection Wastewaters - Gravity | 387,420 | 65.40% | (134,047) | 253,373 |
| 10 | 362.2 Special Collecting Structures | - | | - | - |
| 11 | 363.2 Services to Customers | 172,364 | 65.40% | (59,638) | 112,726 |
| 12 | 364.2 Flow Measuring Devices | - | | - | - |
| 13 | 365.2 Flow Measuring Installations | - | | - | - |
| 14 | 389.2 Other Plant & Misc. Equipment | - | | - | - |
| 15 | <u>SYSTEM PUMPING PLANT</u> | | | | |
| 16 | 353.3 Land & Land Rights | - | | - | - |
| 17 | 354.3 Structures & Improvements | - | | - | - |
| 18 | 370.3 Receiving Wells | - | | - | - |
| 19 | 371.3 Pumping Equipment | 51,367 | 100.00% | - | 51,367 |
| 20 | 389.3 Other Plant & Misc. Equipment | - | | - | - |
| 21 | <u>TREATMENT AND DISPOSAL PLANT</u> | | | | |
| 22 | 353.4 Land & Land Rights | - | | - | - |
| 23 | 354.4 Structures & Improvements | - | | - | - |
| 24 | 380.4 Treatment & Disposal Equipment | 63,073 | 55.90% | (27,815) | 35,258 |
| 25 | 381.4 Plant Wastewaters | - | | - | - |
| 26 | 382.4 Outfall Wastewater Lines | 144,908 | 55.90% | (63,904) | 81,004 |
| 27 | 389.4 Other Plant & Misc. Equipment | 5,965 | 55.90% | (2,631) | 3,334 |
| 28 | <u>GENERAL PLANT</u> | | | | |
| 29 | 353.5 Land & Land Rights | - | | - | - |
| 30 | 354.5 Structures & Improvements | - | | - | - |
| 31 | 390.5 Office Furniture & Equipment | - | | - | - |
| 32 | 391.5 Transportation Equipment | - | | - | - |
| 33 | 392.5 Stores Equipment | - | | - | - |
| 34 | 393.5 Tools, Shop & Garage Equipment | 503 | 100.00% | - | 503 |
| 35 | 394.5 Laboratory Equipment | 2,112 | 100.00% | - | 2,112 |
| 36 | 395.5 Power Operated Equipment | - | | - | - |
| 37 | 396.5 Communication Equipment | 25,179 | 100.00% | - | 25,179 |
| 38 | 397.5 Miscellaneous Equipment | - | | - | - |
| 39 | 398.5 Other Tangible Plant | - | | - | - |
| 40 | TOTAL | \$ 1,294,156 | | (440,349) | 853,806 |

Schedule of Rate Base Adjustments
Test Year Average Balance

Florida Public Service Commission

Company: CSWR-Florida (Aquarina)
Docket No.: 20250052
Test Year Ended: 1/31/2025
Historical [X] Projected []

Schedule: A3 - Wastewater
Page 2 of 2
Preparer: Brent Thies

| Line No. | (1) Account No. and Name | (2) Average Accumulated Depreciation Balance | (3) Used & Useful Percentage | (4) Adjustment | (5) Ending Adjusted Balance |
|----------|--|--|---------------------------------|-------------------|--------------------------------|
| 1 | <u>INTANGIBLE PLANT</u> | | | | |
| 2 | 351.1 Organization | 60 | 100.00% | - | 60 |
| 3 | 352.1 Franchises | - | | - | - |
| 4 | 389.1 Other Plant & Misc. Equipment | - | | - | - |
| 5 | <u>COLLECTION PLANT</u> | | | | |
| 6 | 353.2 Land & Land Rights | - | | - | - |
| 7 | 354.2 Structures & Improvements | 16,156 | 65.40% | (5,590) | 10,566 |
| 8 | 360.2 Collection Wastewaters - Force | 170,853 | 65.40% | (59,115) | 111,738 |
| 9 | 361.2 Collection Wastewaters - Gravity | 230,594 | 65.40% | (79,786) | 150,809 |
| 10 | 362.2 Special Collecting Structures | - | | - | - |
| 11 | 363.2 Services to Customers | 170,977 | 65.40% | (59,158) | 111,819 |
| 12 | 364.2 Flow Measuring Devices | - | | - | - |
| 13 | 365.2 Flow Measuring Installations | - | | - | - |
| 14 | 389.2 Other Plant & Misc. Equipment | - | | - | - |
| 15 | <u>SYSTEM PUMPING PLANT</u> | | | | |
| 16 | 353.3 Land & Land Rights | - | | - | - |
| 17 | 354.3 Structures & Improvements | - | | - | - |
| 18 | 370.3 Receiving Wells | - | | - | - |
| 19 | 371.3 Pumping Equipment | 2,761 | 100.00% | - | 2,761 |
| 20 | 389.3 Other Plant & Misc. Equipment | - | | - | - |
| 21 | <u>TREATMENT AND DISPOSAL PLANT</u> | | | | |
| 22 | 353.4 Land & Land Rights | - | | - | - |
| 23 | 354.4 Structures & Improvements | - | | - | - |
| 24 | 380.4 Treatment & Disposal Equipment | 1,534 | 55.90% | (676) | 857 |
| 25 | 381.4 Plant Wastewaters | - | | - | - |
| 26 | 382.4 Outfall Wastewater Lines | 144,908 | 55.90% | (63,904) | 81,004 |
| 27 | 389.4 Other Plant & Misc. Equipment | 1,663 | 55.90% | (733) | 930 |
| 28 | <u>GENERAL PLANT</u> | | | | |
| 29 | 353.5 Land & Land Rights | - | | - | - |
| 30 | 354.5 Structures & Improvements | - | | - | - |
| 31 | 390.5 Office Furniture & Equipment | - | | - | - |
| 32 | 391.5 Transportation Equipment | - | | - | - |
| 33 | 392.5 Stores Equipment | - | | - | - |
| 34 | 393.5 Tools, Shop & Garage Equipment | 9 | 100.00% | - | 9 |
| 35 | 394.5 Laboratory Equipment | 532 | 100.00% | - | 532 |
| 36 | 395.5 Power Operated Equipment | 96 | | (96) | - |
| 37 | 396.5 Communication Equipment | 1,867 | 100.00% | - | 1,867 |
| 38 | 397.5 Miscellaneous Equipment | - | | - | - |
| 39 | 398.5 Other Tangible Plant | - | | - | - |
| 40 | TOTAL | \$ 742,009 | | (269,059) | 472,950 |

| | | | | |
|---------------------------|------------|----------------------------|-------------------------|----------------------------|
| Working Capital Allowance | Per Filing | Working Capital Percentage | Total Water O&M Expense | Working Capital Adjustment |
| | 0.00 | 0.13% | \$ 211,274.84 | \$ 264.09 |

Schedule of Expense Adjustments
Test Year Average Balance

Florida Public Service Commission

Company: CSWR-Florida (Aquarina)
Docket No.: 20250052
Test Year Ended: 1/31/2025
Historical [X] Projected []

Schedule: B3 - Potable
Page 1 of 2
Preparer: Brent Thies

| Line No. | (1) Account No. and Name | (2) Average Depreciation Expense | (3) Used & Useful Percentage | (4) Adjustment | (5) Ending Adjusted Balance |
|----------|--|-------------------------------------|---------------------------------|-------------------|--------------------------------|
| 1 | <u>INTANGIBLE PLANT</u> | | | | |
| 2 | 301.1 Organization | - | | - | - |
| 3 | 302.1 Franchises | - | | - | - |
| 4 | 339.1 Other Plant & Misc. Equipment | - | | - | - |
| 5 | <u>SOURCE OF SUPPLY AND PUMPING PLANT</u> | - | | - | - |
| 6 | 303.2 Land & Land Rights | - | | - | - |
| 7 | 304.2 Structures & Improvements | 3,143 | 100.00% | - | 3,143 |
| 8 | 305.2 Collect. & Impound. Reservoirs | - | | - | - |
| 9 | 306.2 Lake, River & Other Intakes | - | | - | - |
| 10 | 307.2 Wells & Springs | - | | - | - |
| 11 | 308.2 Infiltration Galleries & Tunnels | - | | - | - |
| 12 | 309.2 Supply Mains | 666 | 100.00% | - | 666 |
| 13 | 310.2 Power Generation Equipment | 368 | 100.00% | - | 368 |
| 14 | 311.2 Pumping Equipment | 3,673 | 100.00% | - | 3,673 |
| 15 | 339.2 Other Plant & Misc. Equipment | - | | - | - |
| 16 | <u>WATER TREATMENT PLANT</u> | - | | - | - |
| 17 | 303.3 Land & Land Rights | - | | - | - |
| 18 | 304.3 Structures & Improvements | - | | - | - |
| 19 | 320.3 Water Treatment Equipment | 16,289 | 81.00% | (3,095) | 13,194 |
| 20 | 339.3 Other Plant & Misc. Equipment | - | | - | - |
| 21 | <u>TRANSMISSION & DISTRIBUTION PLANT</u> | - | | - | - |
| 22 | 303.4 Land & Land Rights | - | | - | - |
| 23 | 304.4 Structures & Improvements | - | | - | - |
| 24 | 330.4 Distr. Reservoirs & Standpipes | 489 | 46.70% | (260) | 228 |
| 25 | 331.4 Transm. & Distribution Mains | 5,596 | 62.60% | (2,093) | 3,503 |
| 26 | 333.4 Services | 1,844 | 62.60% | (690) | 1,154 |
| 27 | 334.4 Meters & Meter Installations | 8,173 | 62.60% | (3,057) | 5,116 |
| 28 | 335.4 Hydrants | - | 62.60% | - | - |
| 29 | 339.4 Other Plant & Misc. Equipment | 238 | 62.60% | (89) | 149 |
| 30 | <u>GENERAL PLANT</u> | - | | - | - |
| 31 | 303.5 Land & Land Rights | - | | - | - |
| 32 | 304.5 Structures & Improvements | - | | - | - |
| 33 | 340.5 Office Furniture & Equipment | - | | - | - |
| 34 | 341.5 Transportation Equipment | - | | - | - |
| 35 | 342.5 Stores Equipment | - | | - | - |
| 36 | 343.5 Tools, Shop & Garage Equipment | 56 | 100.00% | - | 56 |
| 37 | 344.5 Laboratory Equipment | 133 | 100.00% | - | 133 |
| 38 | 345.5 Power Operated Equipment | - | | - | - |
| 39 | 346.5 Communication Equipment | 4,093 | 100.00% | - | 4,093 |
| 40 | 347.5 Miscellaneous Equipment | - | | - | - |
| 41 | 348.5 Other Tangible Plant | - | | - | - |
| 42 | TOTAL | \$ 44,762 | | (9,283) | 35,478 |
| | | ===== | | ===== | ===== |

Schedule of Expense Adjustments
Test Year Average Balance

Company: CSWR-Florida (Aquarina)
Docket No.: 20250052
Test Year Ended: 1/31/2025
Historical [X] Projected []

Florida Public Service Commission

Schedule: B3 - Potable
Page 2 of 2
Preparer: Brent Thies

Property Tax Expense Adjustment

| | | |
|-------------------------------|----|------------------|
| Expense Per Filing | \$ | 4,268 |
| UPIS Per Filing | \$ | <u>1,915,331</u> |
| Property Tax Percentage | | 0.22% |
| Adjusted UPIS | \$ | 1,327,308 |
| Adjusted Property Tax Expense | \$ | 2,958 |
| Property Tax Adjustment | \$ | (1,310) |

Bad Debt Expense Adjustment

| | | |
|----------------------------|----|--------------|
| 1/31/23 Expense | | 373.99 |
| 1/31/24 Expense | | 683.51 |
| 1/31/25 Expense | | <u>80.34</u> |
| 3 Year Average | | 379.28 |
| Test Year Bad Debt Expense | \$ | 80 |
| Bad Debt Adjustment | \$ | 298.94 |

Schedule of Expense Adjustments
Test Year Average Balance

Florida Public Service Commission

Company: CSWR-Florida (Aquarina)
Docket No.: 20250052
Test Year Ended: 1/31/2025
Historical [X] Projected []

Schedule: B3 - Non-Potable
Page 1 of 2
Preparer: Brent Thies

| Line No. | (1) Account No. and Name | (2) Average Depreciation Expense | (3) Used & Useful Percentage | (4) Adjustment | (5) Ending Adjusted Balance |
|----------|--|-------------------------------------|---------------------------------|-------------------|--------------------------------|
| 1 | <u>INTANGIBLE PLANT</u> | | | | |
| 2 | 301.1 Organization | - | | - | - |
| 3 | 302.1 Franchises | - | | - | - |
| 4 | 339.1 Other Plant & Misc. Equipment | - | | - | - |
| 5 | <u>SOURCE OF SUPPLY AND PUMPING PLANT</u> | - | | - | - |
| 6 | 303.2 Land & Land Rights | - | | - | - |
| 7 | 304.2 Structures & Improvements | 923 | 100.00% | - | 923 |
| 8 | 305.2 Collect. & Impound. Reservoirs | - | | - | - |
| 9 | 306.2 Lake, River & Other Intakes | - | | - | - |
| 10 | 307.2 Wells & Springs | - | | - | - |
| 11 | 308.2 Infiltration Galleries & Tunnels | - | | - | - |
| 12 | 309.2 Supply Mains | 696 | 100.00% | - | 696 |
| 13 | 310.2 Power Generation Equipment | 368 | 100.00% | - | 368 |
| 14 | 311.2 Pumping Equipment | 5,920 | 100.00% | - | 5,920 |
| 15 | 339.2 Other Plant & Misc. Equipment | - | | - | - |
| 16 | <u>WATER TREATMENT PLANT</u> | - | | - | - |
| 17 | 303.3 Land & Land Rights | - | | - | - |
| 18 | 304.3 Structures & Improvements | - | | - | - |
| 19 | 320.3 Water Treatment Equipment | 224 | 81.00% | (43) | 181 |
| 20 | 339.3 Other Plant & Misc. Equipment | - | | - | - |
| 21 | <u>TRANSMISSION & DISTRIBUTION PLANT</u> | - | | - | - |
| 22 | 303.4 Land & Land Rights | - | | - | - |
| 23 | 304.4 Structures & Improvements | - | | - | - |
| 24 | 330.4 Distr. Reservoirs & Standpipes | 230 | 46.70% | (122) | 107 |
| 25 | 331.4 Transm. & Distribution Mains | 4,050 | 62.60% | (1,515) | 2,536 |
| 26 | 333.4 Services | - | 62.60% | - | - |
| 27 | 334.4 Meters & Meter Installations | 5,398 | 62.60% | (2,019) | 3,379 |
| 28 | 335.4 Hydrants | 380 | 62.60% | (142) | 238 |
| 29 | 339.4 Other Plant & Misc. Equipment | 25 | 62.60% | (9) | 16 |
| 30 | <u>GENERAL PLANT</u> | - | | - | - |
| 31 | 303.5 Land & Land Rights | - | | - | - |
| 32 | 304.5 Structures & Improvements | - | | - | - |
| 33 | 340.5 Office Furniture & Equipment | - | | - | - |
| 34 | 341.5 Transportation Equipment | - | | - | - |
| 35 | 342.5 Stores Equipment | - | | - | - |
| 36 | 343.5 Tools, Shop & Garage Equipment | - | 100.00% | - | - |
| 37 | 344.5 Laboratory Equipment | - | 100.00% | - | - |
| 38 | 345.5 Power Operated Equipment | - | | - | - |
| 39 | 346.5 Communication Equipment | 1,308 | 100.00% | - | 1,308 |
| 40 | 347.5 Miscellaneous Equipment | - | | - | - |
| 41 | 348.5 Other Tangible Plant | - | | - | - |
| 42 | TOTAL | \$ 19,521 | | (3,850) | 15,671 |
| | | = = = = = | | = = = = = | = = = = = |

Schedule of Expense Adjustments
Test Year Average Balance

Company: CSWR-Florida (Aquarina)
Docket No.: 20250052
Test Year Ended: 1/31/2025
Historical [X] Projected []

Florida Public Service Commission

Schedule: B3 - Non-Potable
Page 2 of 2
Preparer: Brent Thies

Property Tax Expense Adjustment

| | | |
|-------------------------------|----|------------------|
| Expense Per Filing | \$ | 3,217 |
| UPIS Per Filing | \$ | <u>1,196,067</u> |
| Property Tax Percentage | | 0.27% |
| Adjusted UPIS | \$ | 798,131 |
| Adjusted Property Tax Expense | \$ | 2,147 |
| Property Tax Adjustment | \$ | (1,070) |

Bad Debt Expense Adjustment

| | | |
|----------------------------|----|--------------|
| 1/31/23 Expense | | 373.99 |
| 1/31/24 Expense | | 683.51 |
| 1/31/25 Expense | | <u>80.34</u> |
| 3 Year Average | | 379.28 |
| Test Year Bad Debt Expense | \$ | 80 |
| Bad Debt Adjustment | \$ | 298.94 |

Schedule of Expense Adjustments
Test Year Average Balance

Florida Public Service Commission

Company: CSWR-Florida (Aquarina)
Docket No.: 20250052
Test Year Ended: 1/31/2025
Historical [X] Projected []

Schedule: B3 - Wastewater
Page 1 of 2
Preparer: Brent Thies

| | (1) | (2) | (3) | (4) | (5) |
|----------|--|------------------------------|--------------------------|------------|-------------------------|
| Line No. | Account No. and Name | Average Depreciation Expense | Used & Useful Percentage | Adjustment | Ending Adjusted Balance |
| 1 | <u>INTANGIBLE PLANT</u> | | | | |
| 2 | 351.1 Organization | 26 | 100.00% | - | 26 |
| 3 | 352.1 Franchises | - | | - | - |
| 4 | 389.1 Other Plant & Misc. Equipment | - | | - | - |
| 5 | <u>COLLECTION PLANT</u> | - | | - | - |
| 6 | 353.2 Land & Land Rights | - | | - | - |
| 7 | 354.2 Structures & Improvements | 3,740 | 65.40% | (1,294) | 2,446 |
| 8 | 360.2 Collection Wastewaters - Force | 3,223 | 65.40% | (1,115) | 2,108 |
| 9 | 361.2 Collection Wastewaters - Gravity | 8,698 | 65.40% | (3,009) | 5,688 |
| 10 | 362.2 Special Collecting Structures | - | | - | - |
| 11 | 363.2 Services to Customers | 40 | 65.40% | (14) | 26 |
| 12 | 364.2 Flow Measuring Devices | - | | - | - |
| 13 | 365.2 Flow Measuring Installations | - | | - | - |
| 14 | 389.2 Other Plant & Misc. Equipment | - | | - | - |
| 15 | <u>SYSTEM PUMPING PLANT</u> | - | | - | - |
| 16 | 353.3 Land & Land Rights | - | | - | - |
| 17 | 354.3 Structures & Improvements | - | | - | - |
| 18 | 370.3 Receiving Wells | - | | - | - |
| 19 | 371.3 Pumping Equipment | 2,936 | 100.00% | - | 2,936 |
| 20 | 389.3 Other Plant & Misc. Equipment | - | | - | - |
| 21 | <u>TREATMENT AND DISPOSAL PLANT</u> | - | | - | - |
| 22 | 353.4 Land & Land Rights | - | | - | - |
| 23 | 354.4 Structures & Improvements | - | | - | - |
| 24 | 380.4 Treatment & Disposal Equipment | 3,764 | 55.90% | (1,660) | 2,104 |
| 25 | 381.4 Plant Wastewaters | - | | - | - |
| 26 | 382.4 Outfall Wastewater Lines | - | | - | - |
| 27 | 389.4 Other Plant & Misc. Equipment | 344 | 55.90% | (152) | 192 |
| 28 | <u>GENERAL PLANT</u> | - | | - | - |
| 29 | 353.5 Land & Land Rights | - | | - | - |
| 30 | 354.5 Structures & Improvements | - | | - | - |
| 31 | 390.5 Office Furniture & Equipment | - | | - | - |
| 32 | 391.5 Transportation Equipment | - | | - | - |
| 33 | 392.5 Stores Equipment | - | | - | - |
| 34 | 393.5 Tools, Shop & Garage Equipment | 34 | 100.00% | - | 34 |
| 35 | 394.5 Laboratory Equipment | 149 | 100.00% | - | 149 |
| 36 | 395.5 Power Operated Equipment | 226 | 100.00% | - | 226 |
| 37 | 396.5 Communication Equipment | 2,629 | 100.00% | - | 2,629 |
| 38 | 397.5 Miscellaneous Equipment | - | | - | - |
| 39 | 398.5 Other Tangible Plant | - | | - | - |
| 40 | TOTAL | \$ 25,811 | | (7,244) | 18,567 |

Schedule of Expense Adjustments
Test Year Average Balance

Company: CSWR-Florida (Aquarina)
Docket No.: 20250052
Test Year Ended: 1/31/2025
Historical [X] Projected []

Florida Public Service Commission

Schedule: B3 - Wastewater
Page 2 of 2
Preparer: Brent Thies

Property Tax Expense Adjustment

| | | |
|-------------------------|----|---------|
| Expense Per Filing | \$ | 7,480 |
| UPIS Per Filing | \$ | 742,009 |
| Property Tax Percentage | | 1.01% |

| | | |
|-------------------------------|----|---------|
| Adjusted UPIS | \$ | 472,950 |
| Adjusted Property Tax Expense | \$ | 4,768 |
| Property Tax Adjustment | \$ | (2,712) |

Bad Debt Expense Adjustment

| | |
|-----------------|----------|
| 1/31/23 Expense | 1,065.75 |
| 1/31/24 Expense | 1,623.92 |
| 1/31/25 Expense | 697.42 |
| | <hr/> |
| | 1,129.03 |

| | |
|----------------------------|--------|
| Test Year Bad Debt Expense | 697.42 |
| Bad Debt Adjustment | 431.61 |