

# Morgan Lewis

Catherine Wang  
Patricia Cave  
catherine.wang@morganlewis.com  
patricia.cave@morganlewis.com

August 4, 2025

**Via Overnight Courier**

Adam Teitzman, Director  
Florida Public Service Commission  
Office of the Commission Clerk  
2540 Shumard Oak Blvd.  
Tallahassee, Florida 32399

**REDACTED**

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COMMISSION  
CLERK

Re: **Docket No. 20250096-TX**  
**Application of Zayo Network Services, LLC for Authority to Provide  
Telecommunications Services Within the State of Florida**

**SUPPLEMENT**

Dear Mr. Teitzman:

Zayo Network Services, LLC ("Applicant") hereby supplements its Application in the above-referenced proceeding in response to requests from Commission Staff received on July 28, 2025, regarding the financial statements provided with the Application as **Confidential Exhibit C**.

The confidential financial statements of Applicant's indirect parent, Zayo Group Holdings, Inc. ("Holdings"), that were originally provided as **Confidential Exhibit C** include a balance sheet for years 2023 and 2024.<sup>1</sup> Applicant provides as **Confidential Attachment 1** supplemental financial statements of Holdings that include a balance sheet for year 2022.<sup>2</sup> Pursuant to Florida Statutes §§ 364.183(1) and 364.183(3), Applicant respectfully requests confidential treatment of the supplemental financial statements provided herewith as **Confidential Attachment 1**. Therefore, two copies of **Confidential Attachment 1** are being sent to the Commission via overnight courier, one of which has been highlighted to show the specific information that

<sup>1</sup> See **Confidential Exhibit C** at p. 4.

<sup>2</sup> See **Confidential Attachment 1** at p. 4. The financial statements contained in **Confidential Exhibit C** to the Application and the supplemental financial statements provided as **Confidential Attachment 1** both include figures for the year ending December 31, 2023. However, the figures for year 2023 provided in **Confidential Exhibit C** differ from the figures for year 2023 provided in **Confidential Attachment 1** as a result of the separation of the company's European business, which required removal of historic balances related to the European business from the consolidated financial statements. As a result, the financials included in the original submission as **Confidential Exhibit C** reflect the most updated 2023 figures. Additional information regarding the change can be found on pp. 9, 20-21 of **Confidential Exhibit C**.

**Morgan, Lewis & Bockius LLP**

1111 Pennsylvania Avenue, NW  
Washington, DC 20004  
United States

T +1.202.739.3000  
F +1.202.739.3001

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Applicant considers to be proprietary and confidential business information pursuant to Fla. Admin Code § 25-22.006(5).

Additionally, with respect to the requirement that Applicant provide three years of "income statements" with its Application, Applicant notes that the Consolidated Statements of Operations contained in **Confidential Exhibit C** are the functional equivalent of income statements.<sup>3</sup> The Consolidated Statements of Operations also are included in **Confidential Attachment 1**.<sup>4</sup>

Finally, with respect to the requirement that Applicant provide three years of "retained earnings," Applicant notes that the Consolidated Balance Sheet<sup>5</sup> and Consolidated Statements of Owners' Equity<sup>6</sup> contained in **Confidential Exhibit C** include this information. The Consolidated Balance Sheet<sup>7</sup> and Consolidated Statements of Owners' Equity<sup>8</sup> also are included in **Confidential Attachment 1**.

Please date stamp the extra copy of this letter included with the overnight courier filing and return it in the envelope provided. Should you have any questions concerning this submission, please do not hesitate to contact the undersigned.

Respectfully submitted,



Catherine Wang  
Patricia Cave

*Counsel for Zayo Network Services, LLC*

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<sup>3</sup> See **Confidential Exhibit C**, p. 5.

<sup>4</sup> See **Confidential Attachment 1**, p. 5.

<sup>5</sup> See **Confidential Exhibit C**, p. 4.

<sup>6</sup> See **Confidential Exhibit C**, p. 7.

<sup>7</sup> See **Confidential Attachment 1**, p. 4.

<sup>8</sup> See **Confidential Attachment 1**, p. 7.

**CONFIDENTIAL ATTACHMENT 1**

**Supplemental Financial Statements**

**[CONFIDENTIAL – FILED UNDER SEAL]**