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September 8, 2025

BY E-PORTAL

Mr. Adam Teitzman
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

**Re: Docket No. 20250001-EI: Fuel and Purchased Power Cost Recovery Clause with
Generating Performance Incentive Factor**

Dear Mr. Teitzman:

Attached for filing, please find the Revised Petition of Florida Public Utilities Company for Approval of Fuel Adjustment and Purchased Power Cost Recovery Factors for 2026. This replaces the Petition filed on September 4. After filing, it came to our attention that the factor for one of the rate classes, GSLD, contained an extra zero, which has been removed in this filing. There are no other changes.

Thank you for your assistance with this filing. As always, please don't hesitate to let me know if you have any questions whatsoever.

Sincerely,



Beth Keating
Gunster, Yoakley & Stewart, P.A.
215 South Monroe St., Suite 601
Tallahassee, FL 32301
(850) 521-1706

MEK

cc:/ (certificate of service)

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Fuel and purchased power cost recovery clause with generating performance incentive factor. | DOCKET NO. 20250001-EI
| DATED: September 8, 2025

**REVISED FLORIDA PUBLIC UTILITIES COMPANY'S PETITION FOR APPROVAL
OF FUEL ADJUSTMENT AND PURCHASED POWER
COST RECOVERY FACTORS**

Florida Public Utilities Company (FPUC or Company), by and through its undersigned counsel, hereby files this Petition asking the Florida Public Service Commission (FPSC or Commission) for approval of FPUC's fuel adjustment and purchased power cost recovery factors for the period January 2026 through December 2026. In support of this request, the Company hereby states:

- 1) FPUC is an electric utility subject to the Commission's jurisdiction. Its principal business address is:

Florida Public Utilities Company
208 Wildlight Ave.
Yulee, FL 32097

- 2) The name and mailing address of the persons authorized to receive notices are:

Beth Keating
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215 South Monroe St., Suite 601
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Joannah Baugh
Florida Public Utilities Company
1635 Meathe Drive
West Palm Beach, Florida 33411
W: (561) 846-1702
jbaugh@fpuc.com

- 3) Consistent with the requirements for this proceeding, the Company has pre-filed the fuel adjustment and purchased power cost recovery schedules supplied by the Commission

consistent with the requirements for such filings and have reflected therein the Company's calculated fuel adjustment factors.

4) In accordance with Order PSC-2025-0052-PCO-EI, issued February 10, 2025, in this Docket, the Company is also submitting, contemporaneously with this Petition, the Direct Testimony of Ms. Jessica Husted, along with Exhibit JH-2, as well as the Direct Testimony of Mr. Mark Cutshaw, in support of the Company's request for approval of the requested factors.

5) The testimonies of the Company's witnesses also address the status of the Company's ongoing initiatives to mitigate fuel costs through arrangements with alternative energy providers, as well as possible new projects. Notably, the Company continues to pursue CHP and solar projects that demonstrate the greatest potential for success and to produce savings for FPUC's customers, as well as hydrogen and RNG technologies.

6) In addition, consistent with past requests of the Company, the Company seeks to recover certain legal and consulting costs associated with fuel and purchased power projects designed to reduce fuel and purchased costs for FPUC's customers, which have not otherwise been included for recovery in base rates. These costs are consistent with Commission policy set forth in Order No. 14546, as well as Commission decisions allowing the Company to recover such costs in Order No. PSC-2005-1252-FOF-EI, issued in Docket No. 20050001-EI, as well as similar such decisions by the Commission to allow similar costs to be recovered by the Company through the Fuel and Purchased Power Cost Recovery Clause, including, most recently, in Docket No. 20230001-EI and 20240001-EI. Again, the subject legal and consulting costs are not being recovered through the Company's base rates. Moreover, without the legal and consulting assistance associated with these costs, the Company would be unable to identify, analyze, and implement the cost-saving projects that it has implemented thus far, nor similar such projects that

it continues to pursue with the objective of obtaining reduced fuel and purchased power costs for the benefit of its customers.

7) As set forth in the Testimony and Exhibit JH-2 of Witness Husted, the Company's total true-up amount that would be refunded during the period January 2026 through December 2026 is an over-recovery of \$3,211,973 for the Consolidated Electric Division.

8) Based upon the Company's projections and the total true-up amounts to be collected for both Divisions, including the adjustments noted above, the appropriate leveled fuel adjustment and purchased power cost recovery factors for the period January 2026 through December 2026, excluding demand cost recovery and adjusted for line loss multipliers and including taxes, are as follows:

<i>Rate Schedule</i>	<i>Adjustment</i>
RS	\$0.09178
GS	\$0.09206
GSD	\$0.08861
GSLD	\$0.08711
LS	\$0.07818
<u>Step rate for RS</u>	
RS Sales	\$0.09178
RS with less than 1,000 kWh/month	\$0.08820
RS with more than 1,000 kWh/month	\$0.10070

10) For the Consolidated Electric Division, the total fuel adjustment factor is 7.580¢ per kWh for "other classes." Thus, a customer in either Division using 1,000 kWh will pay \$163.42, a decrease of \$.38 from the prior period.

11) The Company attests that these factors have been calculated correctly and consistent with Commission requirements. Thus, the Company asks that the Commission approve the proposed factors as set forth herein.

WHEREFORE, FPUC respectfully requests that the Commission approve the Company's REVISED proposed fuel adjustment and purchased power cost recovery factors for January 2026 through December 2026.

RESPECTFULLY SUBMITTED this 8th day of September, 2025.



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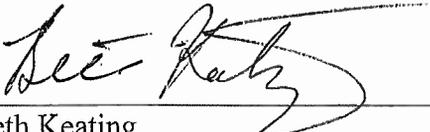
Attorneys for Florida Public Utilities Company

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing Revised Petition of FPUC for Approval of Fuel Adjustment and Purchased Power Cost Recovery Factors has been furnished by Electronic Mail to the following parties of record this 5th day of September, 2025:

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<p>Robert Scheffel "Schef" Wright Gardner, Bist, Bowden, Dee, LaVia, Wright, Perry & Harper, P.A. 1300 Thomaswood Drive Tallahassee, Florida 32308</p>	<p>Dianne M. Triplett Duke Energy 299 First Avenue North St. Petersburg, FL 33701 Dianne.Triplett@duke-energy.com</p>
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