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September 18, 2025

VIA: ELECTRONIC FILING

Mr. Adam J. Teitzman Commission Clerk Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, Florida 32399-0850

Re: Fuel and Purchased Power Cost Recovery Clause with Generating Performance

Incentive Factor; FPSC Docket No. 20250001-EI

Dear Mr. Teitzman:

Attached for filing in the above-captioned docket is Tampa Electric Company's Petition for Approval of the Company's Fuel and Purchased Power Recovery Factors, Capacity Cost Recovery Factors, Asset Optimization Mechanism Results, and Generating Performance Incentive Factors.

The Commission authorized Tampa Electric Company to make this filing in Order PSC-2025-0353-PCO-EI, issued September 17, 2025 in the above-captioned docket. The attached Petition is substantively identical to the version included as Attachment A to that Order and is only updated to reflect the current filing date.

Thank you for your assistance in connection with this matter.

Sincerely,

Malcolm N. Means

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MNM/bml Attachment

cc: All Parties of Record (w/encl.)

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Fuel and Purchased Power Cost Recovery)	
Clause with Generating Performance Incentive)	DOCKET NO. 20250001-EI
Factor.)	FILED: September 18, 2025
)	

PETITION OF TAMPA ELECTRIC COMPANY

Tampa Electric Company ("Tampa Electric" or "company"), hereby petitions the Commission for approval of the company's proposals concerning fuel and purchased power factors, capacity cost factors, Asset Optimization Mechanism results, and generating performance incentive factors set forth herein, and in support thereof, says:

Fuel and Purchased Power Factors

- 1. Tampa Electric projects its fuel and purchased power net true-up amount for the period January 1, 2025 through December 31, 2025, will be an over-recovery of \$14,653,914 (See Exhibit No. ZDJ-3, Document No. 2, Schedule E1-C).
- 2. The company's projected expenditures for the period January 1, 2026 through December 31, 2026, when adjusted for the proposed GPIF penalty, Asset Optimization Mechanism sharing, spread over projected kilowatt-hour sales for the period January 1, 2026 through December 31, 2026, produce a fuel and purchased power factor for the new period of 3.516 cents per kWh before the application of time of use multipliers for on-peak or off-peak usage (See Exhibit No. ZDJ-3, Document No. 2, Schedule E1-E).

Capacity Cost Factor

- 3. Tampa Electric estimates that its net true-up amount applicable for the period January 1, 2025 through December 31, 2025 will be an under-recovery of \$33,825,845, as shown in Exhibit No. ZDJ-3, Document No. 1, page 2 of 4.
- 4. The company's projected expenditures for the period January 1, 2026 through December 31, 2026, when adjusted for the true-up under-recovery amount and spread over projected kilowatt-hour sales for the period, produces an average capacity cost recovery factor for the period of 0.216 cents per kWh. For demand-measured customers, the factor Tampa Electric proposes to recover is \$0.72, \$0.71, and \$0.71 per billed kW for GSD/RSD, GSLDPR/GSLDTPR, and GSLDSU/GSLDTSU rate classes, respectively, as set forth in Exhibit No. ZDJ-3, Document No. 1, page 3 of 4.

GPIF

5. Tampa Electric has calculated that it has a GPIF reward of \$6,364,097 for performance during the period January 1, 2024 through December 31, 2024, included in Exhibit No. ZDJ-3, Document No. 2, Schedule E1-C.

Asset Optimization Mechanism

6. Tampa Electric has calculated that it is subject to an Asset Optimization Mechanism sharing amount of \$3,820,876, included in Exhibit No. ZDJ-3, Document No. 2, Schedule E1-C.

WHEREFORE, Tampa Electric Company requests that its proposals relating to fuel and purchased power cost recovery, capacity cost recovery, Asset Optimization Mechanism sharing,

and GPIF be approved as they relate to prior period true-up calculations and projected cost recovery charges.

DATED this 18th day of September 2025.

Respectfully submitted,

J. JEFFRY WAHLEN

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ATTORNEYS FOR TAMPA ELECTRIC COMPANY

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing Petition, filed on behalf of Tampa

Electric Company, has been furnished by electronic mail on this 18th day of September 2025.

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