ST JOE GAS

Serving Florida's Panhandle Since 1963
P. O. Box 549 / 301 Long Ave, Port St. Joe, FL 32457
Tel: 850.229.8216 / fax: 850.229.8392
www.stjoegas.com

September 24, 2025

Adam J. Teitzman, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Docket No. 20250003-GU
Purchased Gas Cost Recovery Monthly for August 2025

Dear Mr. Teitzman:

Enclosed for filing in the above referenced docket is St. Joe Natural Gas Company's Purchased Gas Adjustment Reporting Schedules A-1 and supporting detail, A-2, A-3, A-4, A-5, and A-6 for the month of August 2025.

Respectfully submitted,
Debbie Stitt
Debbie Stitt
Regulatory Analyst/Bookkeeper

COMPANY: ST JOE NATURAL GAS CO — COMPARISON OF ACTUAL VERSUS REVISED ESTIMATE OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR — SCHEDULE A-1

ESTIMATED FOR THE PERIOD OF: JANUARY 2025 Through DECEMBER 2025

		-A-	-B-	-C-	-D-	-E-	-F-	-G-	-H-
		CURRENT MONTH:		AUGUST		PERIOD TO DATE			
			REVISED	DIFFERENCE			REVISED	DIFFERENCE	
COST OF GAS PURCHASED		ACTUAL	ESTIMATE	AMOUNT	%	ACTUAL	ESTIMATE	AMOUNT	%
1 COMMODITY (Pipeline)		$547.56	$547.56	0	0.00	$6,141.99	$6,141.99	0	0.00
2 NO NOTICE SERVICE		$0.00	$0.00	0	0.00	$0.00	$0.00	0	0.00
3 SWING SERVICE		$0.00	$0.00	0	0.00	$0.00	$0.00	0	0.00
4 COMMODITY (Other)		$22,397.33	$22,397.33	0	0.00	$297,505.15	$297,505.15	0	0.00
5 DEMAND		$2,974.64	$2,974.64	0	0.00	$37,747.98	$37,747.98	0	0.00
6 OTHER		$2,129.20	$7,722.00	5,593	72.43	$22,106.98	$86,314.50	64,208	74.39
LESS END-USE CONTRACT									
7 COMMODITY (Pipeline)		$0.00	$0.00	0	0.00	$0.00	$0.00	0	0.00
8 DEMAND		$0.00	$0.00	0	0.00	$0.00	$0.00	0	0.00
9 FGT REFUND		$0.00	$0.00	0	0.00	$0.00	$0.00	0	0.00
10 Second Prior Month Purchase Adj. (OPTIONAL)		$0.00	$0.00	0	0.00	$0.00	$0.00	0	0.00
11 TOTAL COST	(1+2+3+4+5+6+10)-(7+8+9)	$28,048.73	$33,641.53	5,593	16.62	$363,502.10	$427,709.62	64,208	15.01
12 NET UNBILLED		$0.00	$0.00	0	0.00	$0.00	$0.00	0	0.00
13 COMPANY USE		$1.04	$0.00	-1	0.00	$103.96	$0.00	-104	0.00
14 TOTAL THERM SALES		$26,777.58	$33,641.53	6,864	20.40	$387,550.42	$427,709.62	40,159	9.39
THERMS PURCHASED									
15 COMMODITY (Pipeline)		57,760	56,440	-1,320	-2.34	732,970	717,560	-15,410	-2.15
16 NO NOTICE SERVICE		0	0	0	0.00	0	0	0	0.00
17 SWING SERVICE		0	0	0	0.00	0	0	0	0.00
18 COMMODITY (Other)		57,760	57,760	0	0.00	732,970	732,970	0	0.00
19 DEMAND		57,760	57,760	0	0.00	732,970	732,970	0	0.00
20 OTHER		0	1,946	1,946	0.00	0	16,921	16,921	0.00
LESS END-USE CONTRACT									
21 COMMODITY (Pipeline)		0	0	0	0.00	0	0	0	0.00
22 DEMAND		0	0	0	0.00	0	0	0	0.00
23		0	0	0	0.00	0	0	0	0.00
24 TOTAL PURCHASES (15-21+23)		57,760	56,440	-1,320	-2.34	732,970	717,560	-15,410	-2.15
25 NET UNBILLED		0	0	0	0.00	0	0	0	0.00
26 COMPANY USE		2	0	-2	0.00	209	0	-209	0.00
27 TOTAL THERM SALES		51,161	56,440	5,279	9.35	735,816	717,560	-18,256	-2.54
CENTS PER THERM									
28 COMMODITY (Pipeline)	(1/15)	$0.00948	$0.00970	$0.00022	2.29	$0.00838	$0.00856	0	2.10
29 NO NOTICE SERVICE	(2/16)	$0.00000	$0.00000	$0.00000	0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
30 SWING SERVICE	(3/17)	$0.00000	$0.00000	$0.00000	0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
31 COMMODITY (Other)	(4/18)	$0.38777	$0.38777	$0.00000	0.00	$0.40589	$0.40589	0.00000	0.00
32 DEMAND	(5/19)	$0.05150	$0.05150	$0.00000	0.00	$0.05150	$0.05150	0.00000	0.00
33 OTHER	(6/20)	#DIV/0!	$3.96814	#DIV/0!	#DIV/0!	#DIV/0!	$5.10103	#DIV/0!	#DIV/0!
LESS END-USE CONTRACT									
34 COMMODITY Pipeline	(7/21)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
35 DEMAND	(8/22)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
36	(9/23)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
37 TOTAL COST	(11/24)	$0.48561	$0.59606	$0.11045	18.53	$0.49401	$0.59606	0.10205	17.12
38 NET UNBILLED	(12/25)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
39 COMPANY USE	(13/26)	$0.49750	#DIV/0!	#DIV/0!	#DIV/0!	$0.49832	#DIV/0!	#DIV/0!	#DIV/0!
40 TOTAL THERM SALES	(11/27)	0.54825	0.59606	$0.04781	8.02	0.49401	0.59606	0.10205	17.12
41 TRUE-UP	(E-2)	-$0.09856	-$0.09856	$0.00000	$0.00000	-$0.09856	-$0.09856	0.00000	$0.00000
42 TOTAL COST OF GAS	(40+41)	$0.44969	$0.49750	$0.04781	9.61	$0.39545	$0.49750	0.10205	20.51
43 REVENUE TAX FACTOR		$1.00503	$1.00503	$0.00000	0	$1.00503	$1.00503	$0.00000	0
44 PGA FACTOR ADJUSTED FOR TAXES	(42x43)	$0.45195	$0.50000	$0.04805	9.61	$0.39744	$0.50000	0.10256	20.51
45 PGA FACTOR ROUNDED TO NEAREST .001		0.452	$0.500	$0.048	9.60	$0.397	$0.500	$0.103	20.60

COMPANY: ST JOE NATURAL GAS COMPANY

PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION
SCHEDULE A-1 SUPPORTING DETAIL

FOR THE PERIOD OF: Through JANUARY 2025 THROUGH: DECEMBER 2025
CURRENT MONTH: AUGUST

	-A-	-B-	-C-
COMMODITY (Pipeline)	**THERMS**	**INVOICE AMOUNT**	**COST PER THERM**
1 Commodity Pipeline - Scheduled FTS-1	57,760	$547.56	0.00948
2 Commodity Pipeline - Scheduled FTS-2			
3 Commodity Adjustments			
4 Commodity Adjustments			
5 Commodity Adjustments			
6 Commodity Adjustments			
7			
8 TOTAL COMMMODITY (Pipeline)	57,760	$547.56	0.00948
SWING SERVICE			
9 Swing Service - Scheduled			
10 Alert Day Volumes - FGT			
11 Operational Flow Order Volumes - FGT			
12 Less Alert Day Volumes Direct Billed to Others			
13 Other			
14 Other			
15			
16 TOTAL SWING SERVICE	0	$0.00	0.00000
COMMODITY OTHER			
17 Commodity Other - Scheduled FTS	57,760	$22,397.33	0.38777
18 Imbalance Bookout - Other Shippers			
19 Imbalance Cashout			
20 Imbalance Bookout - Other Shippers			
21 Imbalance Cashout - Transporting Customers			
22 Imbalance Cashout - FGT			
23 Imbalance Cashout			
24 TOTAL COMMODITY OTHER	57,760	$22,397.33	0.38777
DEMAND			
25 Demand (Pipeline) Entitlement - FTS-1	57,760	$2,974.64	0.05150
26 Less Relinquished - FTS-1			
27 Demand (Pipeline) Entitlement - FTS-2			
28 Less Relinquished - FTS-2			
29 Less Demand Billed to Others			
30 Less Relinquished Off System - FTS-2			
31 Other			
32 TOTAL DEMAND	57,760	$2,974.64	0.05150
OTHER			
33 Refund by shipper - FGT			
34 Overage Alert Day Charge			
35 Overage Alert Day Charge			
36 OFO Charge			
37 Alert Day Charge - Gas South		($4,781.02)	
38 Payroll allocation		$6,910.22	
39 Other			
40 TOTAL OTHER	0	$2,129.20	0.00000

COMPANY: ST JOE NATURAL GAS CO	CALCULATION OF TRUE-UP AND INTEREST PROVISION							SCHEDULE A-2
FOR THE PERIOD OF:	JANUARY 2025	Through			DECEMBER 2025			
	CURRENT MONTH:		AUGUST		PERIOD TO DATE			
	ACTUAL	ESTIMATE	DIFFERENCE		ACTUAL	ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
TRUE-UP CALCULATION								
1 PURCHASED GAS COST LINE 4, A/1	$22,397	$22,397	0	0	$297,505	$297,505	0	0
2 TRANSPORTATION COST (LINE(1+5+6-(7+8+9	$5,651	$11,244	5,593	0.497394	$65,997	$130,204	64,208	0.493128
3 TOTAL	$28,049	$33,642	5,593	0.166247	$363,502	$427,710	64,208	0.150119
4 FUEL REVENUES (NET OF REVENUE TAX)	$26,778	$33,642	6,864	0.204032	$387,550	$427,710	40,159	0.093894
5 TRUE-UP(COLLECTED) OR REFUNDED	$7,185	$7,185	0	0	$57,481	$57,481	0	0
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	$33,963	$40,827	6,864	0.168125	$445,031	$485,190	40,159	0.08277
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	$5,914	$7,185	1,271	0.176916	$81,529	$57,481	-24,048	-0.41837
8 INTEREST PROVISION-THIS PERIOD (21)	$710	-$262	-972	3.715046	$5,406	-$2,080	-7,487	3.598539
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST (PREVIOUS DEC -LINE 11)	$199,273	($73,162)	-272,435	3.723733	$169,258	($71,343)	-240,601	3.372454
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(7,185)	(7,185)	0	0	(57,481)	(57,481)	0	0
10a FLEX RATE REFUND (if applicable)	$0	$0	0	0	$0	$0	0	0
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	$198,712	-$73,423	-272,136	3.706389	$198,712	-$73,423	-272,136	3.706389
INTEREST PROVISION								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	199,273	(73,162)	(272,435)	3.723733	If line 5 is a refund add to line 4 If line 5 is a collection ( )subtract from line 4			
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	198,002	(73,162)	(271,164)	3.706359				
14 TOTAL (12+13)	397,276	(146,324)	(543,600)	3.715046				
15 AVERAGE (50% OF 14)	198,638	(73,162)	(271,800)	3.715046				
16 INTEREST RATE - FIRST DAY OF MONTH	4.32	4.32	0	0				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	4.26	4.26	0	0				
18 TOTAL (16+17)	8.58	8.58	0	0				
19 AVERAGE (50% OF 18)	4.29	4.29	0	0				
20 MONTHLY AVERAGE (19/12 Months)	0.35750	0.35750	0	0				
21 INTEREST PROVISION (15x20)	710	-262	-972	3.715046				

COMPANY:	ST. JOE NATURAL GAS COMPANY			TRANSPORTATION PURCHASES		SCHEDULE A-3
				SYSTEM SUPPLY AND END USE		
	ACTUAL FOR THE PERIOD OF:			JANUARY 2025	Through	DECEMBER 2025
	PRESENT MONTH:	AUGUST				

	-A-	-B-	-C-	-D-	-E-	-F-	-G-	-H-	-I-	-J-	-K-	-L-
								COMMODITY COST				
	DATE	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	THIRD PARTY	PIPELINE	DEMAND COST	OTHER CHARGES ACA/GRI/FUEL	TOTAL CENTS PER THERM
1	AUG	INTERR. RES.	SJNG	FT	0		0		$547.56	$2,974.64		
2	"	INTERR. RES.	SJNG	FT	57,760		57,760	$22,397.33				38.78
3	"						0					
4							0					
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
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24												
25												
26												
27												
28												
29												
30												
	TOTAL				57,760	0	57,760	$22,397.33	$547.56	$2,974.64	$0.00	44.87

COMPANY: ST JOE NATURAL GAS TRANSPORTATION SYSTEM SUPPLY SCHEDULE A-4

FOR THE PERIOD OF: JANUARY 2025 Through DECEMBER 2025

1.023387668

MONTH: AUGUST

	(A) PRODUCER/SUPPLIER	(B) RECEIPT POINT	(C) GROSS AMOUNT MMBtu/d	(D) NET AMOUNT MMBtu/d	(E) MONTHLY GROSS MMBtu	(F) MONTHLY NET MMBtu	(G) WELLHEAD PRICE $/MMBtu	(H) CITYGATE PRICE (GxE)/F
1.	INTERCONN RESOURCES	CS#11	5,776	5,644	5,776	5,644	3.88	3.97
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
18.								
19.		TOTAL	5,776	5,644	5,776	5,644		
20.					WEIGHTED AVERAGE		3.88	3.97

NOTE: CITY GATE PRICE SHOULD NOT INCLUDE FGT TRANSPORTATION CHARGES

COMPANY ST. JOE NATURAL GAS COMPANY, INC. Purchased Gas Adjustment (PGA) - Summary

JANUARY 2025 THRU DECEMBER 2025

		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
PGA COST													
1	Commodity costs	74,153	40,516	50,942	34,918	24,228	24,501	25,849	22,397	0	0	0	0
2	Transportation costs	(2,027)	11,000	13,429	11,461	10,990	10,410	5,081	5,651	0	0	0	0
3	Hedging costs												
4	(financial settlement)												
5	Adjustments*												
6													
7													
8													
9													
10													
11													
12	TOTAL COST:	72,126	51,516	64,372	46,379	35,218	34,912	30,930	28,049	0	0	0	0
PGA THERM SALES													
13	Residential	87,219	63,609	47,528	52,081	34,015	32,345	31,007	21,490	0	0	0	0
14	Commercial	69,009	50,987	43,028	40,612	32,945	49,874	36,351	26,922	0	0	0	0
15	Interruptible	7,733	494	11,405	2,284	2,054	1,905	946	2,749	0	0		
18	Total:	163,961	115,090	101,961	94,977	69,014	84,124	68,304	51,161	0	0	0	0
PGA RATES (FLEX-DOWN FACTORS)													
19	Residential	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50				
20	Commercial	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50				
21	Interruptible	0.98	0.98	0.98	0.98	0.98	0.98	0.98	0.98				
22													
23													
PGA REVENUES													
24	Residential	43,391	31,645	23,645	25,910	16,922	16,092	15,426	10,745	0	0	0	0
25	Commercial	34,332	25,366	21,406	20,204	16,390	24,813	18,085	13,461	0	0	0	0
26	Interruptible	7,574	484	11,171	2,237	2,012	1,866	927	2,693	0	0		
27	Adjustments*												
28													
29													
45	Total:	85,298	57,495	56,223	48,352	35,324	42,770	34,437	26,899	0	0	0	0
NUMBER OF PGA CUSTOMERS													
46	Residential	3,220	3,218	3,216	3,227	3,232	3,256	3,290	3,287				
47	Commercial	200	202	202	202	203	203	202	201				
48	Interruptible *	1	1	1	1	1	1	1	1				

*Any adjustment such as off system sales. Provide additional details or reference to other schedules as needed.

*Interruptible Customer is transport customer also.

COMPANY: ST JOE NATURAL GAS CO.	CONVERSION FACTOR CALCULATION											SCHEDULE A-6
ACTUAL FOR THE PERIOD OF: JANUARY 2025 through DECEMBER 2025												
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
THERMS PURCHASED / CCF PURCHASED = AVERAGE BTU CONTENT	1.024752	1.028092	1.021249	1.018413	1.021968	1.02317	1.02413	1.023649				
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD psia	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b) psia	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972
3 BILLING FACTOR												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.042145	1.045541	1.038582	1.035698	1.039313	1.040536	1.041512	1.041022	0	0	0	0