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September 25, 2025

-VIA ELECTRONIC FILING-

Mr. Adam Teitzman
Division of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

RE: Docket No. 20250002-EG

Dear Mr. Teitzman:

Attached for electronic filing in the above docket is the prepared supplemental direct testimony of Florida Power & Light Company ("FPL") witness Lonzelle Siri Noack, along with Exhibit LSN-3. This testimony and exhibit are submitted in support of FPL's Amended Petition for Approval of Energy Conservation Cost Recovery Factors for the Period January 2026 through December 2026.

Please feel free to contact me with any questions regarding this filing.

Sincerely,

/s/ Joel T. Baker

Joel T. Baker
Fla. Bar No. 0108202

JTB
Enclosure

Florida Power & Light Company

700 Universe Boulevard, Juno Beach, FL 33408

CERTIFICATE OF SERVICE
Docket No. 20250002-EG

I **HEREBY CERTIFY** that a true and correct copy of the foregoing was served by electronic mail this 25th day of September 2025 to the following:

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By: s/ Joel T. Baker

Joel T. Baker

Fla. Bar No. 0108202

1 **BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**
2 **FLORIDA POWER & LIGHT COMPANY**
3 **SUPPLEMENTAL DIRECT TESTIMONY OF LONZELLE SIRI NOACK**
4 **DOCKET NO. 20250002-EG**
5 **SEPTEMBER 25, 2025**
6

7 **Q. Please state your name, business address, employer and position.**

8 A. My name is Lonzelle Siri Noack. My business address is One Energy Place,
9 Pensacola, Florida 32520. I am employed by Florida Power & Light Company
10 (“FPL”) as Manager of Demand-Side Management (“DSM”) Regulatory.

11 **Q. Have you previously filed testimony in this docket?**

12 A. Yes. On May 1, 2025, I submitted direct testimony in this docket, together with
13 Exhibit LSN-1, in support of FPL’s Energy Conservation Cost Recovery (“ECCR”)
14 final true-up for the period January 1, 2024 through December 31, 2024. On August
15 1, 2025, I submitted direct testimony in this docket, together with Exhibit LSN-2, in
16 support of FPL’s Actual/Estimated 2025 ECCR True-Up and the Projected 2026
17 ECCR Factors.

18 **Q. What is the purpose of your supplemental testimony?**

19 A. The purpose of my supplemental testimony is to provide and sponsor alternative
20 projected 2026 ECCR Factors to be applied to bills issued during the period of
21 January 1, 2026 through December 31, 2026, if the proposed 2025 Stipulation and
22 Settlement Agreement currently pending in FPL’s 2025 rate case in Docket No.
23 20250011-EI (the “2025 Rate Case Settlement Agreement”) is approved by the

1 Commission. As detailed in the supplemental testimony of FPL witness Richard L.
2 Hume, FPL's 2026 projected ECCR costs, which my supplemental testimony
3 support, have been revised in Exhibit LSN-3 to reflect the terms of the 2025 Rate
4 Case Settlement Agreement.

5 **Q. Are you sponsoring or co-sponsoring any exhibits with your supplemental**
6 **testimony?**

7 A. Yes. I am co-sponsoring Alternative Schedule C-2, in Exhibit LSN-3, which is
8 attached to my supplemental testimony. The specific sections of Alternative
9 Schedule C-2 that I am sponsoring are identified in the Table of Contents in Exhibit
10 LSN-3. These schedules were used to calculate FPL's alternative 2026 ECCR
11 Factors to be applied for the period of January 1, 2026 through December 31, 2026,
12 in the event the Commission approves the pending 2025 Rate Case Settlement
13 Agreement.¹

14 **Q. Consistent with your testimony filed on August 1, 2025, are all of the costs listed**
15 **in Exhibit LSN-3 reasonable, prudent and attributable to programs approved**
16 **by the Commission?**

17 A. Yes.

18 **Q. Are the methods used to derive the program costs in Exhibit LSN-3 the same as**
19 **those described in your August 1, 2025 testimony?**

20 A. Yes.

¹ In the event the Commission declines to approve the 2025 Rate Case Settlement Agreement in Docket No. 20250011-EI, then the Commission should approve the 2026 ECCR Factors set forth in Exhibit LSN-2 submitted with my filed testimony on August 1, 2025.

1 **Q. What are the ECCR costs for the January through December 2025**
2 **actual/estimated period?**

3 A. The actual/estimated costs for the period January through December 2025 are
4 \$166,491,892 as shown in Exhibit LSN-2, Schedule C-3, page 18, line 99.

5 **Q. What are the projected 2026 costs FPL is requesting the Commission to**
6 **approve?**

7 A. FPL is requesting approval of \$177,331,489 for recovery during the period of January
8 through December 2026 as shown on Exhibit LSN-3, Alternative Schedule C-1, page
9 2, line 3. This includes projected costs for January through December 2026 of
10 \$185,800,112 as shown on Exhibit LSN-3, Alternative Schedule C-1, page 2, line 1,
11 as well as prior and current period over recoveries, and interest.

12 **Q. Does this conclude your supplemental testimony?**

13 A. Yes.

Table of Contents

Schedule / Appendix	Page Number	Sponsor
C-1	2-4	Richard Hume
C-2	5-6	Lonzelle Siri Noack
C-2	7-14	Richard Hume
Capital Structure/Cost Rates	15	Richard Hume

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
SUMMARY OF ECCR CALCULATION

SCHEDULE C-1

January 2026 through December 2026

(1)

SUMMARY CALCULATION	TOTAL
1. Projected Costs (Schedule C-2, pg 6, line 19)	\$185,800,112
2. True-up Over/(Under) Recoveries (Schedule C-3, pg 30, line 11)	\$8,468,624
3. Total Recoverable Costs (line 1 - line 2)	\$177,331,489
4. Energy Related Costs	\$47,258,842
5. Demand-Related Costs (total)	\$130,072,647
6. Demand Costs allocated on 4 CP (Line 5*.88)	\$114,463,930
7. Demand Costs allocated on 12% (Line 5*.12)	\$15,608,718

Costs are split in proportion to the current period split of demand-related and energy related costs.

The allocation of ECCR between demand and energy is shown on schedule C-2, page 6, and is consistent with the methodology set forth in Order No. PSC-93-1845-FOF-EG.

Note: Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
CALCULATION OF ENERGY DEMAND ALLOCATION % BY RATE CLASS

SCHEDULE C-1

January 2026 through December 2026

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Line No.	Rate Class Summary	Avg 4 CP Load Factor at Meter (%)	Projected Sales at Meter (kwh)	Projected Avg 4 CP at Meter (kW)	Demand Loss Expansion Factor	Energy Loss Expansion Factor	Projected Sales at Generation (kwh)	Projected Avg 4 CP at Generation (kW)	Percentage of Sales at Generation (%)	Percentage of Demand at Generation (%)
1	RS1/RTR1/RS-2EV	53.3884929%	70,148,782,113	14,999,209	1.0837654	1.0591533	74,298,312,663	16,255,624	54.7023290%	60.8963090%
2	GS1/GST1	55.8221861%	8,456,898,435	1,729,419	1.0837654	1.0591533	8,957,151,716	1,874,284	6.5947270%	7.0213850%
3	GSD1/GSDT1/HLFT1/GSD1-EV	66.1820646%	29,307,306,672	5,055,120	1.0836333	1.0590572	31,038,113,557	5,477,897	22.8518930%	20.5211250%
4	OS2	137.2909796%	14,537,556	1,209	1.0410183	1.0294807	14,966,134	1,258	0.0110190%	0.0047140%
5	GSLD1/GSLDT1/CS1/CST1/HLFT2/GSLD-1EV	75.3891453%	10,809,337,393	1,636,764	1.0818498	1.0578730	11,434,906,392	1,770,733	8.4189800%	6.6334650%
6	GSLD2/GSLDT2/CS2/CST2/HLFT3/GSLD-2EV	79.8071515%	3,971,612,528	568,095	1.0663466	1.0473298	4,159,588,155	605,786	3.0625080%	2.2693770%
7	GSLD3/GSLDT3/CS3/CST3/LLCS-1/LLCS-2	84.5717519%	939,095,087	126,759	1.0234063	1.0171531	955,203,479	129,726	0.7032710%	0.4859770%
8	SST1T	78.0253512%	106,315,864	15,555	1.0234063	1.0171531	108,139,511	15,919	0.0796180%	0.0596340%
9	SST1D1/SST1D2/SST1D3	100.8171013%	72,549	8	1.0410183	1.0294807	74,688	9	0.0000550%	0.0000320%
10	CILC D/CILC G	86.7136168%	2,574,501,950	338,924	1.0655624	1.0464210	2,694,012,983	361,144	1.9834740%	1.3529070%
11	CILC T	94.6074691%	1,462,988,221	176,527	1.0234063	1.0171531	1,488,083,005	180,659	1.0956050%	0.6767790%
12	MET	70.9428366%	68,244,559	10,981	1.0410183	1.0294807	70,256,458	11,432	0.0517270%	0.0428250%
13	OL1/SL1/SL1M/PL1/OSI/II	6,476.6915795%	501,343,320	884	1.0837654	1.0591533	530,999,422	958	0.3909500%	0.0035880%
14	SL2/SL2M/GSCU1	100.3716146%	69,049,844	7,853	1.0837654	1.0591533	73,134,369	8,511	0.0538450%	0.0318840%
15	Total		128,430,086,092	24,667,308			135,822,942,530	26,693,940	100.00000%	100.00000%

16

17 (1) Avg 4 CP load factor based on a two year average of 2022 & 2023 load research data and 2026 projections

18 (2) Projected kwh sales for the period January 2026 through December 2026

19 (3) Calculated Col (4)/(8760 hours * Col (3), 8760 = annual hours

20 (4) Based on projected 2026 demand losses

21 (5) Based on projected 2026 energy losses

22 (6) Col (2)* Col (5)

23 (7) Col(3) * Col(4)

24 (8) Col (6) / total for Col (6)

25 (9) Col (7) / total for Col (7)

26

27

28 Note: Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
CALCULATION OF ENERGY CONSERVATION FACTORS

SCHEDULE C-1

January 2026 through December 2026

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Line No.	RATE CLASS SUMMARY	Percentage of Sales at Generation (%)	Percentage of Demand at Generation (%)	Demand Costs Allocated on 4 CP	Demand Costs Allocated on 12%	Energy Allocation (\$)	Total Recoverable Costs (\$)	Projected Sales at Meter (kwh)	Billing KW Load Factor (%)	Projected Billed KW at Meter (kW)	Conservation Recovery Factor (\$/kw)	Conservation Recovery Factor (\$/kwh)	RDC (\$/KW)	DDC (\$/KW)
1	RS1/RTR1/RS-2EV	54.7023290%	60.8963090%	69,704,308	8,538,332	25,851,687	104,094,327	70,148,782,113	0%			0.00148		
2	GS1/GST1	6.5947270%	7.0213850%	8,036,953	1,029,352	3,116,592	12,182,897	8,456,898,435				0.00144		
3	GSD1/GSDT1/HLFT1/GSD1-EV	22.8518930%	20.5211250%	23,489,286	3,566,887	10,799,540	37,855,713	29,307,306,672	52.4454620%	76,549,989	0.49			
4	OS2	0.0110190%	0.0047140%	5,396	1,720	5,207	12,323	14,537,556				0.00085		
5	GSLD1/GSLDT1/CS1/CST1/HLFT2/GSLD-1E	8.4189800%	6.6334650%	7,592,925	1,314,095	3,978,712	12,885,732	10,809,337,393	62.8522124%	23,558,934	0.55			
6	GSLD2/GSLDT2/CS2/CST2/HLFT3/GSLD-2E	3.0625080%	2.2693770%	2,597,618	478,018	1,447,306	4,522,942	3,971,612,528	66.4766955%	8,184,169	0.55			
7	GSLD3/GSLDT3/CS3/CST3/LLCS-1/LLCS-2	0.7032710%	0.4859770%	556,268	109,772	332,358	998,398	939,095,087	70.3077986%	1,829,714	0.55			
8	SST1T	0.0796180%	0.0596340%	68,259	12,427	37,627	118,313	106,315,864	17.0967921%	851,845			0.06	0.03
9	SST1D1/SST1D2/SST1D3	0.0000550%	0.0000320%	37	9	26	71	72,549	6.6943560%	1,485			0.06	0.03
10	CILC D/CILC G	1.9834740%	1.3529070%	1,548,591	309,595	937,367	2,795,552	2,574,501,950	71.5957047%	4,925,875	0.57			
11	CILC T	1.0956050%	0.6767790%	774,668	171,010	517,770	1,463,448	1,462,988,221	76.0552754%	2,635,049	0.56			
12	MET	0.0517270%	0.0428250%	49,019	8,074	24,446	81,539	68,244,559	51.6751596%	180,910	0.45			
13	OL1/SL1/SL1M/PL1/OSI/II	0.3909500%	0.0035880%	4,107	61,022	184,758	249,888	501,343,320				0.00050		
14	SL2/SL2M/GSCU1	0.0538450%	0.0318840%	36,496	8,405	25,447	70,347	69,049,844				0.00102		
15	Total			114,463,930	15,608,718	47,258,842	177,331,489	128,430,086,092		118,717,970				

- 16
- 17 (1) Obtained from Schedule C-1, page 3, col (8)
- 18 (2) Obtained from Schedule C-1, page 3, col (9)
- 19 (3) Total from C-1, page 2, line 6 x col (2)
- 20 (4) Total from C-1, page 2, line 7 X col (1)
- 21 (5) Total from C-1, page 2, line 4 X col (1)
- 22 (6) Total Recoverable Costs col (3) + (4) + (5)
- 23 (7) Projected kWh sales for the period January 2026 through December 2026, from C-1, page 3, total of column (2)
- 24 (8) Avg 4 CP load factor based on a two year average of 2022 & 2023 load research data and 2026 projections
- 25 (9) Col (7)/(col (8)*730)
- 26 (10) Col (6) / col(9)
- 27 (11) Col (6) / col (7)
- 28 (12) (C-1 pg 4, total col (6) / C-1, pg 3, total col (7) x .10 x C-1, pg 3, col (4))/12
- 29 (13) ((C-1 pg 4, total col (6) / C-1, pg 3, total col (7) / 21 x C-1, pg 3, col (4))/12

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
CONSERVATION PROGRAM COSTS BY CATEGORY

SCHEDULE C-2

January 2026 through December 2026

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Line No.	Conservation Programs	Depreciation & Return	Payroll & Benefits	Materials & Supplies	Outside Services	Advertising	Rebates	Vehicles	Other	Payments from Participants	Total Program Expenses
1	RESIDENTIAL HOME ENERGY SURVEY	\$67,425	\$5,424,684	\$2,225	\$2,282,626	\$5,541,807	\$0	\$395,280	\$372,447	\$0	\$14,086,494
2	RESIDENTIAL CEILING INSULATION	\$0	\$142,206	\$0	\$500	\$362,900	\$594,000	\$0	\$9,840	\$0	\$1,109,445
3	RESIDENTIAL LOAD MANAGEMENT ("ON CALL")	\$8,497,593	\$1,498,041	\$135,008	\$3,088,610	\$400,400	\$27,429,035	\$19,996	(\$100,143)	\$0	\$40,968,541
4	RESIDENTIAL HVAC ON-BILL PILOT	\$748,313	\$549,707	\$0	\$37,250	\$75,000	\$0	\$0	\$68,763	(\$892,732)	\$586,301
5	RESIDENTIAL HVAC	\$96,627	\$610,233	\$0	\$10,000	\$370,900	\$4,040,000	\$0	\$11,251	\$0	\$5,139,010
6	RESIDENTIAL NEW CONSTRUCTION (BUILDSMART®)	\$0	\$353,523	\$0	\$504,855	\$0	\$224,220	\$0	\$65,500	\$0	\$1,148,098
7	RESIDENTIAL LOW INCOME RENTER PILOT	\$0	\$21,830	\$0	\$0	\$0	\$500,000	\$0	\$0	\$0	\$521,830
8	RESIDENTIAL LOW-INCOME WEATHERIZATION	\$0	\$1,556,542	\$400	\$2,065,860	\$300	\$8,675,271	\$178,320	\$55,890	\$0	\$12,532,583
9	BUSINESS ON CALL	\$333,143	\$82,263	\$0	\$15,432	\$0	\$2,070,778	\$0	\$18,767	\$0	\$2,520,383
10	BUSINESS LIGHTING	\$0	\$154,053	\$0	\$2,800	\$72,200	\$876,205	\$0	\$9,940	\$0	\$1,115,198
11	COMMERCIAL/INDUSTRIAL LOAD CONTROL	\$0	\$399,161	\$15	\$1,019	\$0	\$41,596,053	\$1,479	\$64,620	\$0	\$42,062,347
12	COMMERCIAL/INDUSTRIAL DEMAND REDUCTION	\$0	\$526,714	\$8	\$509	\$0	\$41,908,010	\$739	\$77,110	\$0	\$42,513,091
13	BUSINESS ENERGY EVALUATION	\$328,366	\$4,563,463	\$3,470	\$731,823	\$687,363	\$0	\$12,570	\$312,041	\$0	\$6,639,095
14	BUSINESS HEATING, VENTILATING & A/C	\$0	\$353,603	\$0	\$0	\$72,200	\$2,224,250	\$0	\$21,050	\$0	\$2,671,103
15	BUSINESS CUSTOM INCENTIVE	\$0	\$38,203	\$0	\$0	\$0	\$5,279	\$0	\$1,586	\$0	\$45,067
16	CONSERVATION RESEARCH & DEVELOPMENT	\$0	\$138,461	\$0	\$125,000	\$0	\$0	\$0	\$4,060	\$0	\$267,521
17	COMMON EXPENSES	\$1,218,187	\$4,281,905	\$20,933	\$971,729	\$0	\$0	\$24,965	\$776,298	\$0	\$7,294,018
18	ENERGY SELECT ECCR	\$4,579,986	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,579,986
19	TOTAL	\$15,869,640	\$20,694,591	\$162,060	\$9,838,013	\$7,583,070	\$130,143,102	\$633,349	\$1,769,019	(\$892,732)	\$185,800,112
20											
21	Note: Totals may not add due to rounding.										

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
CONSERVATION PROGRAM COSTS

SCHEDULE C-2

January 2026 through December 2026

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Line No.	Conservation Programs	Method of Classification		Monthly Data												
		Energy	Demand	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
1	RESIDENTIAL HOME ENERGY SURVEY	\$14,086,494	\$0	\$1,451,786	\$816,839	\$1,458,160	\$1,319,656	\$934,586	\$1,023,987	\$909,749	\$1,344,313	\$1,290,187	\$1,485,115	\$867,217	\$1,184,898	\$14,086,494
2	RESIDENTIAL CEILING INSULATION	\$1,109,445	\$0	\$69,405	\$62,863	\$93,158	\$88,587	\$124,289	\$116,902	\$111,618	\$120,472	\$110,645	\$83,076	\$68,305	\$60,125	\$1,109,445
3	RESIDENTIAL LOAD MANAGEMENT ("ON CALL")	\$0	\$40,968,541	\$2,535,408	\$2,692,722	\$2,717,506	\$3,928,029	\$3,838,744	\$3,990,917	\$3,862,091	\$4,108,690	\$4,065,484	\$4,022,696	\$2,679,060	\$2,527,194	\$40,968,541
4	RESIDENTIAL HVAC ON-BILL PILOT	\$0	\$586,301	\$36,061	\$51,314	\$51,056	\$50,797	\$50,539	\$50,280	\$50,022	\$49,763	\$49,505	\$49,246	\$48,988	\$48,729	\$586,301
5	RESIDENTIAL HVAC	\$5,139,010	\$0	\$341,866	\$316,449	\$357,901	\$405,710	\$401,843	\$488,750	\$490,781	\$518,709	\$516,839	\$455,188	\$407,312	\$437,662	\$5,139,010
6	RESIDENTIAL NEW CONSTRUCTION (BUILDSMART	\$1,148,098	\$0	\$92,507	\$88,999	\$98,134	\$91,998	\$100,408	\$96,983	\$93,115	\$91,739	\$107,384	\$92,657	\$90,110	\$104,063	\$1,148,098
7	RESIDENTIAL LOW INCOME RENTER PILOT	\$521,830	\$0	\$11,810	\$11,644	\$11,862	\$21,852	\$51,767	\$71,851	\$81,934	\$51,766	\$51,843	\$51,839	\$51,750	\$51,912	\$521,830
8	RESIDENTIAL LOW-INCOME WEATHERIZATION	\$12,532,583	\$0	\$1,090,508	\$1,126,864	\$1,258,732	\$1,090,315	\$1,089,194	\$909,185	\$923,800	\$964,170	\$1,127,944	\$1,130,600	\$1,056,657	\$764,615	\$12,532,583
9	BUSINESS ON CALL	\$0	\$2,520,383	\$39,139	\$37,797	\$39,899	\$328,787	\$332,704	\$332,456	\$334,474	\$337,132	\$332,868	\$333,924	\$36,014	\$35,190	\$2,520,383
10	BUSINESS LIGHTING	\$1,115,198	\$0	\$103,439	\$68,963	\$27,071	\$106,486	\$90,082	\$104,780	\$100,975	\$109,623	\$105,222	\$99,447	\$94,869	\$104,241	\$1,115,198
11	COMMERCIAL/INDUSTRIAL LOAD CONTROL	\$0	\$42,062,347	\$3,161,049	\$3,381,476	\$3,199,254	\$3,245,642	\$3,595,579	\$3,816,134	\$3,732,464	\$3,753,990	\$3,801,865	\$3,681,547	\$3,490,692	\$3,202,656	\$42,062,347
12	COMMERCIAL/INDUSTRIAL DEMAND REDUCTION	\$0	\$42,513,091	\$2,968,917	\$2,990,545	\$3,001,155	\$3,313,228	\$3,751,027	\$3,968,879	\$3,939,403	\$3,991,361	\$4,005,296	\$3,864,853	\$3,467,263	\$3,251,163	\$42,513,091
13	BUSINESS ENERGY EVALUATION	\$6,639,095	\$0	\$529,866	\$484,608	\$541,225	\$547,127	\$581,864	\$573,092	\$577,121	\$578,517	\$565,803	\$566,028	\$525,079	\$568,766	\$6,639,095
14	BUSINESS HEATING, VENTILATING & A/C	\$2,671,103	\$0	\$184,234	\$227,642	\$232,935	\$231,457	\$230,418	\$231,492	\$237,326	\$234,500	\$234,800	\$232,276	\$231,882	\$162,141	\$2,671,103
15	BUSINESS CUSTOM INCENTIVE	\$45,067	\$0	\$3,300	\$3,009	\$3,391	\$3,373	\$3,224	\$3,372	\$3,516	\$3,222	\$8,637	\$3,350	\$3,195	\$3,478	\$45,067
16	CONSERVATION RESEARCH & DEVELOPMENT	\$267,521	\$0	\$11,479	\$10,426	\$43,062	\$11,748	\$11,205	\$42,993	\$14,266	\$11,198	\$11,691	\$42,915	\$13,162	\$43,377	\$267,521
17	COMMON EXPENSES	\$1,943,593	\$5,350,425	\$581,841	\$529,863	\$624,990	\$693,463	\$548,302	\$621,868	\$589,518	\$554,358	\$732,205	\$572,982	\$623,312	\$621,317	\$7,294,018
18	ENERGY SELECT ECCR	\$2,289,993	\$2,289,993	\$410,152	\$407,290	\$404,428	\$401,566	\$398,703	\$395,841	\$392,979	\$390,117	\$387,255	\$384,392	\$381,530	\$225,733	\$4,579,986
19	TOTAL	\$49,509,031	\$136,291,081	\$13,622,763	\$13,309,311	\$14,163,918	\$15,879,822	\$16,134,477	\$16,839,763	\$16,445,153	\$17,213,639	\$17,505,474	\$17,152,133	\$14,136,397	\$13,397,261	\$185,800,112

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21 Note: Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

SCHEDULE C-2

January 2026 through December 2026

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period Amount	Jan - 2026	Feb - 2026	Mar - 2026	Apr - 2026	May - 2026	Jun - 2026	Jul - 2026	Aug - 2026	Sep - 2026	Oct - 2026	Nov - 2026	Dec - 2026	Twelve Month Amount
RESIDENTIAL HOME ENERGY SURVEY														
1. Investments														
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$5	\$3	\$2	\$1	\$1	\$1	\$1	\$1	\$1	\$0	\$0	\$7	\$23
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$255,282)	\$0	\$0	\$0	(\$255,282)
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant In-Service/Depreciation Base	\$438,984	\$438,989	\$438,992	\$438,995	\$438,995	\$438,996	\$438,997	\$438,998	\$438,999	\$183,718	\$183,718	\$183,718	\$183,725	
3. Less: Accumulated Depreciation	\$285,050	\$291,549	\$298,048	\$304,547	\$311,047	\$317,546	\$324,045	\$330,544	\$332,762	\$79,699	\$81,917	\$84,135	\$86,353	
4. CWIP - Non Interest Bearing	\$29	\$23	\$20	\$18	\$17	\$16	\$16	\$14	\$14	\$13	\$13	\$12	\$5	
5. Net Investment (Lines 2 - 3 + 4)	\$153,962	\$147,463	\$140,964	\$134,465	\$127,966	\$121,467	\$114,967	\$108,468	\$106,250	\$104,032	\$101,814	\$99,596	\$97,378	
6. Average Net Investment		\$150,713	\$144,214	\$137,715	\$131,215	\$124,716	\$118,217	\$111,718	\$107,359	\$105,141	\$102,923	\$100,705	\$98,487	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (1)		\$934	\$893	\$853	\$813	\$773	\$732	\$692	\$665	\$651	\$638	\$624	\$610	\$8,878
b. Debt Component (Line 6 x debt rate) (2)		\$206	\$197	\$189	\$180	\$171	\$162	\$153	\$147	\$144	\$141	\$138	\$135	\$1,962
8. Investment Expenses														
a. Depreciation (3)		\$6,499	\$6,499	\$6,499	\$6,499	\$6,499	\$6,499	\$6,499	\$2,218	\$2,218	\$2,218	\$2,218	\$2,218	\$56,585
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$7,639	\$7,590	\$7,541	\$7,492	\$7,443	\$7,393	\$7,344	\$3,030	\$3,013	\$2,997	\$2,980	\$2,963	\$67,425

- (1) The Equity Component for the period is based the information reflected in Form 9P.
(2) The Debt Component for the period is based on the information reflected in Form 9P.
(3) Depreciation expenses is based on the "Cradle-to-Grave" method of accounting.

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

SCHEDULE C-2

January 2026 through December 2026

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period Amount	Jan - 2026	Feb - 2026	Mar - 2026	Apr - 2026	May - 2026	Jun - 2026	Jul - 2026	Aug - 2026	Sep - 2026	Oct - 2026	Nov - 2026	Dec - 2026	Twelve Month Amount
COMMON EXPENSES														
1. Investments														
a. Expenditures		\$10,910	\$10,910	\$10,910	\$10,910	\$10,910	\$10,910	\$10,910	\$10,910	\$10,910	\$10,910	\$10,910	\$10,910	\$130,916
b. Additions to Plant		\$2,017	\$2,928	\$3,299	\$1,050	\$2,045	\$2,322	\$4,881	\$3,632	\$3,250	\$1,481	\$2,514	\$57,737	\$87,158
c. Retirements		\$0	\$0	(\$463,382)	\$0	\$0	\$0	\$0	\$0	(\$74,161)	\$0	\$0	\$0	(\$537,543)
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant In-Service/Depreciation Base	\$6,327,396	\$6,329,413	\$6,332,341	\$5,872,259	\$5,873,309	\$5,875,354	\$5,877,677	\$5,882,558	\$5,886,190	\$5,815,279	\$5,816,760	\$5,819,274	\$5,877,011	
3. Less: Accumulated Depreciation	\$3,641,248	\$3,734,629	\$3,824,177	\$3,446,520	\$3,532,270	\$3,618,038	\$3,703,833	\$3,789,670	\$3,874,940	\$3,885,471	\$3,970,192	\$4,054,937	\$4,119,647	
4. CWIP - Non Interest Bearing	\$51	\$8,944	\$16,926	\$24,536	\$34,396	\$43,260	\$51,847	\$57,876	\$65,153	\$72,812	\$82,242	\$90,637	\$43,810	
5. Net Investment (Lines 2 - 3 + 4)	<u>\$2,686,199</u>	<u>\$2,603,728</u>	<u>\$2,525,090</u>	<u>\$2,450,275</u>	<u>\$2,375,435</u>	<u>\$2,300,576</u>	<u>\$2,225,691</u>	<u>\$2,150,764</u>	<u>\$2,076,404</u>	<u>\$2,002,620</u>	<u>\$1,928,809</u>	<u>\$1,854,974</u>	<u>\$1,801,174</u>	
6. Average Net Investment		\$2,644,964	\$2,564,409	\$2,487,682	\$2,412,855	\$2,338,006	\$2,263,134	\$2,188,228	\$2,113,584	\$2,039,512	\$1,965,715	\$1,891,891	\$1,828,074	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (1)		\$16,384	\$15,885	\$15,410	\$14,947	\$14,483	\$14,019	\$13,555	\$13,093	\$12,634	\$12,177	\$11,719	\$11,324	\$165,631
b. Debt Component (Line 6 x debt rate) (2)		\$3,622	\$3,512	\$3,407	\$3,304	\$3,202	\$3,099	\$2,996	\$2,894	\$2,793	\$2,692	\$2,591	\$2,503	\$36,614
8. Investment Expenses														
a. Depreciation (3)		\$93,381	\$89,549	\$85,724	\$85,750	\$85,768	\$85,794	\$85,837	\$85,270	\$84,693	\$84,721	\$84,745	\$64,710	\$1,015,942
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)	<u>\$113,387</u>	<u>\$108,946</u>	<u>\$104,541</u>	<u>\$104,001</u>	<u>\$103,453</u>	<u>\$102,913</u>	<u>\$102,389</u>	<u>\$101,257</u>	<u>\$100,120</u>	<u>\$99,590</u>	<u>\$99,055</u>	<u>\$78,537</u>	<u>\$1,218,187</u>	

- (1) The Equity Component for the period is based the information reflected in Form 9P.
(2) The Debt Component for the period is based on the information reflected in Form 9P.
(3) Depreciation expenses is based on the "Cradle-to-Grave" method of accounting.

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

SCHEDULE C-2

January 2026 through December 2026

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period Amount	Jan - 2026	Feb - 2026	Mar - 2026	Apr - 2026	May - 2026	Jun - 2026	Jul - 2026	Aug - 2026	Sep - 2026	Oct - 2026	Nov - 2026	Dec - 2026	Twelve Month Amount
BUSINESS ENERGY EVALUATION														
1. Investments														
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant In-Service/Depreciation Base	\$1,636,317	\$1,636,317	\$1,636,317	\$1,636,317	\$1,636,317	\$1,636,317	\$1,636,317	\$1,636,317	\$1,636,317	\$1,636,317	\$1,636,317	\$1,636,317	\$1,636,317	
3. Less: Accumulated Depreciation	\$477,221	\$496,702	\$516,182	\$535,663	\$555,144	\$574,624	\$594,105	\$613,585	\$633,066	\$652,547	\$672,027	\$691,508	\$710,988	
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5. Net Investment (Lines 2 - 3 + 4)	\$1,159,095	\$1,139,615	\$1,120,134	\$1,100,654	\$1,081,173	\$1,061,692	\$1,042,212	\$1,022,731	\$1,003,251	\$983,770	\$964,289	\$944,809	\$925,328	
6. Average Net Investment		\$1,149,355	\$1,129,875	\$1,110,394	\$1,090,913	\$1,071,433	\$1,051,952	\$1,032,472	\$1,012,991	\$993,510	\$974,030	\$954,549	\$935,069	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (1)		\$7,120	\$6,999	\$6,878	\$6,758	\$6,637	\$6,516	\$6,396	\$6,275	\$6,154	\$6,034	\$5,913	\$5,792	\$77,473
b. Debt Component (Line 6 x debt rate) (2)		\$1,574	\$1,547	\$1,521	\$1,494	\$1,467	\$1,441	\$1,414	\$1,387	\$1,360	\$1,334	\$1,307	\$1,280	\$17,126
8. Investment Expenses														
a. Depreciation (3)		\$19,481	\$19,481	\$19,481	\$19,481	\$19,481	\$19,481	\$19,481	\$19,481	\$19,481	\$19,481	\$19,481	\$19,481	\$233,767
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$28,174	\$28,027	\$27,880	\$27,732	\$27,585	\$27,438	\$27,290	\$27,143	\$26,995	\$26,848	\$26,701	\$26,553	\$328,366

- (1) The Equity Component for the period is based the information reflected in Form 9P.
(2) The Debt Component for the period is based on the information reflected in Form 9P.
(3) Depreciation expenses is based on the "Cradle-to-Grave" method of accounting.

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

January 2026 through December 2026

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period Amount	Jan - 2026	Feb - 2026	Mar - 2026	Apr - 2026	May - 2026	Jun - 2026	Jul - 2026	Aug - 2026	Sep - 2026	Oct - 2026	Nov - 2026	Dec - 2026	Twelve Month Amount
RESIDENTIAL HVAC														
1. Investments														
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$503,730)	(\$503,730)
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant In-Service/Depreciation Base	\$503,730	\$503,730	\$503,730	\$503,730	\$503,730	\$503,730	\$503,730	\$503,730	\$503,730	\$503,730	\$503,730	\$503,730	\$503,730	(\$0)
3. Less: Accumulated Depreciation	\$410,802	\$419,653	\$428,503	\$437,353	\$446,203	\$455,054	\$463,904	\$472,754	\$481,605	\$490,455	\$499,305	\$503,730	\$503,730	\$0
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$92,928	\$84,078	\$75,227	\$66,377	\$57,527	\$48,677	\$39,826	\$30,976	\$22,126	\$13,275	\$4,425	\$0	\$0	(\$0)
6. Average Net Investment		\$88,503	\$79,653	\$70,802	\$61,952	\$53,102	\$44,251	\$35,401	\$26,551	\$17,701	\$8,850	\$2,213	(\$0)	(\$0)
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (1)		\$548	\$493	\$439	\$384	\$329	\$274	\$219	\$164	\$110	\$55	\$14	(\$0)	\$3,029
b. Debt Component (Line 6 x debt rate) (2)		\$121	\$109	\$97	\$85	\$73	\$61	\$48	\$36	\$24	\$12	\$3	(\$0)	\$670
8. Investment Expenses														
a. Depreciation (3)		\$8,850	\$8,850	\$8,850	\$8,850	\$8,850	\$8,850	\$8,850	\$8,850	\$8,850	\$8,850	\$4,425	\$0	\$92,928
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$9,520	\$9,453	\$9,386	\$9,319	\$9,252	\$9,185	\$9,118	\$9,051	\$8,984	\$8,917	\$4,442	(\$0)	\$96,627

(1) The Equity Component for the period is based the information reflected in Form 9P.
(2) The Debt Component for the period is based on the information reflected in Form 9P.
(3) Depreciation expenses is based on the "Cradle-to-Grave" method of accounting.

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

January 2026 through December 2026

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period Amount	Jan - 2026	Feb - 2026	Mar - 2026	Apr - 2026	May - 2026	Jun - 2026	Jul - 2026	Aug - 2026	Sep - 2026	Oct - 2026	Nov - 2026	Dec - 2026	Twelve Month Amount
ENERGY SELECT ECCR														
1. Investments														
a. Expenditures		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Additions to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant In-Service/Depreciation Base	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3. Less: Accumulated Depreciation	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)
a. Capital Recovery Unamortized Balance	(\$4,387,263)	(\$4,008,864)	(\$3,630,466)	(\$3,252,068)	(\$2,873,670)	(\$2,495,272)	(\$2,116,874)	(\$1,738,476)	(\$1,360,077)	(\$981,679)	(\$603,281)	(\$224,883)	(\$0)	(\$0)
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$4,387,263	\$4,008,865	\$3,630,466	\$3,252,068	\$2,873,670	\$2,495,272	\$2,116,874	\$1,738,476	\$1,360,077	\$981,679	\$603,281	\$224,883	\$0	\$0
6. Average Net Investment		\$4,198,064	\$3,819,665	\$3,441,267	\$3,062,869	\$2,684,471	\$2,306,073	\$1,927,675	\$1,549,276	\$1,170,878	\$792,480	\$414,082	\$112,442	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (1)		\$26,005	\$23,661	\$21,317	\$18,973	\$16,629	\$14,285	\$11,941	\$9,597	\$7,253	\$4,909	\$2,565	\$697	\$157,833
b. Debt Component (Line 6 x debt rate) (2)		\$5,749	\$5,231	\$4,712	\$4,194	\$3,676	\$3,158	\$2,640	\$2,122	\$1,603	\$1,085	\$567	\$154	\$34,890
8. Investment Expenses														
a. Depreciation (3)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization		\$378,398	\$378,398	\$378,398	\$378,398	\$378,398	\$378,398	\$378,398	\$378,398	\$378,398	\$378,398	\$378,398	\$224,883	\$4,387,263
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)	\$410,152	\$407,290	\$404,428	\$401,566	\$398,703	\$395,841	\$392,979	\$390,117	\$387,255	\$384,392	\$381,530	\$225,733	\$4,579,986	

(1) The Equity Component for the period is based on the information reflected in Form 9P.
(2) The Debt Component for the period is based on the information reflected in Form 9P.
(3) Depreciation expenses is based on the "Cradle-to-Grave" method of accounting.

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

January 2026 through December 2026

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period Amount	Jan - 2026	Feb - 2026	Mar - 2026	Apr - 2026	May - 2026	Jun - 2026	Jul - 2026	Aug - 2026	Sep - 2026	Oct - 2026	Nov - 2026	Dec - 2026	Twelve Month Amount
RESIDENTIAL HVAC ON-BILL PILOT														
1. Investments														
a. Expenditures		\$4,101,535	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,101,535
b. Additions to Plant		\$4,101,535	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,101,535
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant In-Service/Depreciation Base	\$0	\$4,101,535	\$4,101,535	\$4,101,535	\$4,101,535	\$4,101,535	\$4,101,535	\$4,101,535	\$4,101,535	\$4,101,535	\$4,101,535	\$4,101,535	\$4,101,535	
3. Less: Accumulated Depreciation	\$0	\$34,179	\$68,359	\$102,538	\$136,718	\$170,897	\$205,077	\$239,256	\$273,436	\$307,615	\$341,795	\$375,974	\$410,154	
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$4,067,356	\$4,033,176	\$3,998,997	\$3,964,817	\$3,930,638	\$3,896,458	\$3,862,279	\$3,828,099	\$3,793,920	\$3,759,740	\$3,725,561	\$3,691,382	
6. Average Net Investment		\$2,033,678	\$4,050,266	\$4,016,086	\$3,981,907	\$3,947,727	\$3,913,548	\$3,879,369	\$3,845,189	\$3,811,010	\$3,776,830	\$3,742,651	\$3,708,471	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (1)		\$12,598	\$25,090	\$24,878	\$24,666	\$24,455	\$24,243	\$24,031	\$23,819	\$23,608	\$23,396	\$23,184	\$22,972	\$276,940
b. Debt Component (Line 6 x debt rate) (2)		\$2,785	\$5,546	\$5,500	\$5,453	\$5,406	\$5,359	\$5,312	\$5,265	\$5,219	\$5,172	\$5,125	\$5,078	\$61,220
8. Investment Expenses														
a. Depreciation (3)		\$34,179	\$34,179	\$34,179	\$34,179	\$34,179	\$34,179	\$34,179	\$34,179	\$34,179	\$34,179	\$34,179	\$34,179	\$410,154
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$49,562	\$64,815	\$64,557	\$64,298	\$64,040	\$63,781	\$63,523	\$63,264	\$63,006	\$62,747	\$62,489	\$62,230	\$748,313

(1) The Equity Component for the period is based the information reflected in Form 9P.
(2) The Debt Component for the period is based on the information reflected in Form 9P.
(3) Depreciation expenses is based on the "Cradle-to-Grave" method of accounting.

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

January 2026 through December 2026

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period Amount	Jan - 2026	Feb - 2026	Mar - 2026	Apr - 2026	May - 2026	Jun - 2026	Jul - 2026	Aug - 2026	Sep - 2026	Oct - 2026	Nov - 2026	Dec - 2026	Twelve Month Amount
BUSINESS ON CALL														
1. Investments														
a. Expenditures		\$25,740	\$11,779	\$25,740	\$11,779	\$25,740	\$11,779	\$25,740	\$11,779	\$25,740	\$25,379	\$11,779	\$30,824	\$243,802
b. Additions to Plant		\$28,075	\$21,389	\$30,536	\$17,873	\$23,070	\$23,071	\$12,586	\$15,163	\$20,806	\$14,996	\$18,457	\$48,936	\$274,958
c. Retirements		(\$10,101)	(\$8,049)	(\$170,115)	(\$2,781)	(\$5,016)	(\$2,808)	(\$2,884)	(\$11,588)	(\$2,781)	(\$2,781)	(\$5,360)	(\$6,058)	(\$230,323)
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant In-Service/Depreciation Base	\$1,926,925	\$1,944,899	\$1,958,238	\$1,818,659	\$1,833,751	\$1,851,805	\$1,872,069	\$1,881,771	\$1,885,346	\$1,903,372	\$1,915,586	\$1,928,682	\$1,971,560	
3. Less: Accumulated Depreciation	\$801,198	\$811,013	\$822,824	\$672,523	\$686,885	\$698,999	\$713,281	\$727,481	\$732,966	\$747,106	\$761,237	\$772,779	\$783,734	
4. CWIP - Non Interest Bearing	\$191,304	\$188,969	\$179,360	\$174,565	\$168,471	\$171,141	\$159,849	\$173,003	\$169,619	\$174,553	\$184,937	\$178,259	\$160,148	
5. Net Investment (Lines 2 - 3 + 4)	\$1,317,031	\$1,322,855	\$1,314,775	\$1,320,700	\$1,315,336	\$1,323,947	\$1,318,637	\$1,327,293	\$1,322,000	\$1,330,819	\$1,339,285	\$1,334,162	\$1,347,974	
6. Average Net Investment		\$1,319,943	\$1,318,815	\$1,317,737	\$1,318,018	\$1,319,642	\$1,321,292	\$1,322,965	\$1,324,647	\$1,326,409	\$1,335,052	\$1,336,724	\$1,341,068	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (1)		\$8,177	\$8,170	\$8,163	\$8,165	\$8,175	\$8,185	\$8,195	\$8,206	\$8,217	\$8,270	\$8,280	\$8,307	\$98,508
b. Debt Component (Line 6 x debt rate) (2)		\$1,807	\$1,806	\$1,804	\$1,805	\$1,807	\$1,809	\$1,812	\$1,814	\$1,816	\$1,828	\$1,830	\$1,836	\$21,776
8. Investment Expenses														
a. Depreciation (3)		\$19,916	\$19,860	\$19,815	\$17,143	\$17,129	\$17,089	\$17,084	\$17,073	\$16,921	\$16,913	\$16,903	\$17,012	\$212,859
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$29,900	\$29,836	\$29,782	\$27,113	\$27,111	\$27,084	\$27,091	\$27,093	\$26,954	\$27,011	\$27,013	\$27,156	\$333,143

(1) The Equity Component for the period is based the information reflected in Form 99.
(2) The Debt Component for the period is based on the information reflected in Form 99.
(3) Depreciation expenses is based on the "Cradle-to-Grave" method of accounting.

FLORIDA POWER & LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY (ECCR)
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

January 2026 through December 2026

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period Amount	Jan - 2026	Feb - 2026	Mar - 2026	Apr - 2026	May - 2026	Jun - 2026	Jul - 2026	Aug - 2026	Sep - 2026	Oct - 2026	Nov - 2026	Dec - 2026	Twelve Month Amount
RESIDENTIAL LOAD MANAGEMENT ("ON CALL")														
1. Investments														
a. Expenditures		\$731,326	\$334,674	\$731,326	\$334,674	\$731,326	\$334,674	\$731,326	\$334,674	\$731,326	\$721,074	\$334,674	\$875,762	\$6,926,835
b. Additions to Plant		\$797,668	\$607,689	\$867,569	\$507,817	\$655,463	\$655,496	\$357,593	\$430,817	\$591,147	\$426,049	\$524,393	\$1,390,350	\$7,812,051
c. Retirements		(\$286,997)	(\$228,693)	(\$4,833,267)	(\$79,022)	(\$142,515)	(\$79,772)	(\$81,932)	(\$329,229)	(\$79,022)	(\$79,022)	(\$152,297)	(\$172,118)	(\$6,543,885)
d. Cost of Removal		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Salvage		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
f. Transfer Adjustments		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant In-Service/Depreciation Base	\$37,395,365	\$37,906,037	\$38,285,032	\$34,319,334	\$34,748,130	\$35,261,078	\$35,836,802	\$36,112,464	\$36,214,051	\$36,726,176	\$37,073,203	\$37,445,300	\$38,663,531	
3. Less: Accumulated Depreciation	\$15,091,619	\$15,370,470	\$15,706,041	\$11,435,738	\$11,843,793	\$12,187,957	\$12,593,727	\$12,997,176	\$13,153,020	\$13,554,757	\$13,956,260	\$14,284,195	\$14,595,422	
4. CWIP - Non Interest Bearing	\$4,455,368	\$4,389,026	\$4,116,011	\$3,979,768	\$3,806,624	\$3,882,487	\$3,561,665	\$3,935,398	\$3,839,255	\$3,979,435	\$4,274,459	\$4,084,740	\$3,570,152	
5. Net Investment (Lines 2 - 3 + 4)	\$26,759,114	\$26,924,593	\$26,695,002	\$26,863,364	\$26,710,961	\$26,955,609	\$26,804,740	\$27,050,686	\$26,900,286	\$27,150,854	\$27,391,403	\$27,245,844	\$27,638,261	
6. Average Net Investment		\$26,841,853	\$26,809,798	\$26,779,183	\$26,787,163	\$26,833,285	\$26,880,174	\$26,927,713	\$26,975,486	\$27,025,570	\$27,271,128	\$27,318,623	\$27,442,052	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (1)		\$166,274	\$166,076	\$165,886	\$165,935	\$166,221	\$166,512	\$166,806	\$167,102	\$167,412	\$168,933	\$169,228	\$169,992	\$2,006,377
b. Debt Component (Line 6 x debt rate) (2)		\$36,756	\$36,712	\$36,671	\$36,681	\$36,745	\$36,809	\$36,874	\$36,939	\$37,008	\$37,344	\$37,409	\$37,578	\$443,527
8. Investment Expenses														
a. Depreciation (3)		\$565,848	\$564,264	\$562,965	\$487,076	\$486,679	\$485,543	\$485,381	\$485,073	\$480,758	\$480,525	\$480,232	\$483,345	\$6,047,689
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$768,878	\$767,052	\$765,522	\$689,693	\$689,645	\$688,863	\$689,061	\$689,115	\$685,179	\$686,802	\$686,869	\$690,916	\$8,497,593

(1) The Equity Component for the period is based on the information reflected in Form 9P.
(2) The Debt Component for the period is based on the information reflected in Form 9P.
(3) Depreciation expenses is based on the "Cradle-to-Grave" method of accounting.

FLORIDA POWER & LIGHT COMPANY
COST RECOVERY CLAUSES
2026 PROJECTION WACC @10.95%

Form 9P

CAPITAL STRUCTURE AND COST RATES ^(a)

	Adjusted Retail	Ratio	Midpoint Cost Rates	Weighted Cost	Pre-Tax Weighted Cost
Long term debt	\$24,443,008,160	32.423%	4.76%	1.5440%	1.54%
Short term debt	\$1,147,323,143	1.522%	4.14%	0.0631%	0.06%
Preferred stock	\$0	0.000%	0.00%	0.0000%	0.00%
Customer Deposits	\$614,846,064	0.816%	2.15%	0.0176%	0.02%
Common Equity ^(b)	\$37,751,361,414	50.076%	10.95%	5.4833%	7.34%
Deferred Income Tax	\$10,681,237,432	14.168%	0.00%	0.0000%	0.00%
Investment Tax Credits					
Zero cost	\$0	0.000%	0.00%	0.0000%	0.00%
Weighted cost	\$750,785,443	0.996%	8.52%	0.0848%	0.11%
TOTAL	\$75,388,561,657	100.00%		7.1927%	9.08%

CALCULATION OF THE WEIGHTED COST FOR CONVERTIBLE INVESTMENT TAX CREDITS (C-ITC) ^(c)

	Adjusted Retail	Ratio	Cost Rate	Weighted Cost	Pre-Tax Cost
Long term debt	\$24,443,008,160	39.30%	4.7620%	1.8715%	1.872%
Preferred Stock	\$0	0.00%	0.000%	0.000%	0.000%
Common Equity	\$37,751,361,414	60.70%	10.950%	6.6465%	8.903%
TOTAL	\$62,194,369,575	100.00%		8.518%	10.775%

DEBT COMPONENTS

Long term debt	1.5440%
Short term debt	0.0631%
Customer Deposits	0.0176%
Tax credits weighted	0.0186%
TOTAL DEBT	1.6432%

EQUITY COMPONENTS:

PREFERRED STOCK	0.0000%
COMMON EQUITY	5.4833%
TAX CREDITS -WEIGHTED	0.0662%
TOTAL EQUITY	5.5495%
TOTAL	7.1927%
PRE-TAX EQUITY	7.4335%
PRE-TAX TOTAL	9.0767%

Note:

- (a) Capital structure includes a deferred income tax proration adjustment consistent with FPSC Order No. PSC-2020-0165-PAA-EU, Docket No. 20200118-EU.
(b) Pursuant to FPL's Petition for base rate increase in Docket No. 20250011-EI, including the proposed Settlement Agreement currently under consideration.
(c) This capital structure applies only to Convertible Investment Tax Credit (C-ITC).