

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Purchased Gas Adjustment (PGA) True Up.

DOCKET NO. 20250003-GU

FILED: OCTOBER 10, 2025

**PREHEARING STATEMENT
OF PEOPLES GAS SYSTEM, INC.**

A. APPEARANCES:

J. Jeffry Wahlen
Virginia L. Ponder
Matthew J. Jones
Ausley McMullen
123 S. Calhoun St.
Tallahassee, Florida 32301-1517

On behalf of Peoples Gas System, Inc. ("Peoples," "PGS," or the "company")

B. WITNESSES:

Witness	Subject Matter	Issue #
Direct		
Matthew E. Elliott	Projected gas costs, therm sales, and weighted average cost of gas ("WACOG"); final PGA true-up amount for January 2024-December 2024; estimated PGA true-up amount for January 2025-December 2025; total true-up to be collected in 2025; and levelized PGA cost recovery (cap) factor for January 2026-December 2026	1-6
Evette Moreno	Gas supply evaluation process and strategy; market conditions pricing outlook.	1-6

C. EXHIBITS:

Witness	Proffered By	Exhibit No.	Description	Issue #
Direct				
Matthew E. Elliott	PGS	MEE-1, filed May 1, 2025	Calculation of final true-up for January 2024-December 2024 (Schedule A-7)	1
Matthew E. Elliott	PGS	MEE-2, filed August 1, 2025	Calculation of estimated true-up for January 2025-December 2025; total true-up to be collected in 2026; calculation of PGA factor for January 2026-December 2026 (Schedules E-1 through E-5)	2-6

D. STATEMENT OF BASIC POSITION

Peoples' Statement of Basic Position:

The company has appropriately calculated its final PGA true-up amount of \$2,839,660 over-recovery for the period January 2024 through December 2024; its actual/estimated PGA true-up amount of \$590,166 under-recovery for the period January 2025 through December 2025; and its levelized PGA recovery (cap) factor of \$1.16057 per therm for the period January 2026 through December 2026, and ask that the Florida Public Service Commission approve Peoples' proposed PGA recovery (cap) factor for 2026.

E. STATEMENT OF ISSUES AND POSITIONS
GENERIC PURCHASED GAS ADJUSTMENT ISSUES

ISSUE 1: What are the final purchased gas adjustment true-up amounts for the period January 2024 through December 2024?

PGS: An over-recovery of \$2,839,660. (Elliott)

ISSUE 2: What are the appropriate purchased gas adjustment actual/estimated true-up amounts for the period January 2025 through December 2025?

PGS: An under-recovery of \$590,166. (Elliott)

ISSUE 3: What are the total purchased gas adjustment true-up amounts to be collected or refunded during the period January 2026 through December 2026?

PGS: The amount to be refunded is \$2,249,493. (Elliott)

ISSUE 4: What are the levelized purchased gas adjustment cost recovery (cap) factors (\$0.00000 per therm) for the period January 2026 through December 2026?

PGS: \$1.16057 per therm (Elliott)

ISSUE 5: What should the effective date of the new purchased gas adjustment cost recovery (cap) factors for billing purposes be?

PGS: The cap factor should be effective beginning with the specified purchased gas cost recovery cycle and thereafter for the period January 2026 through

December 2026. Billing cycles may start before January 1, 2026, and the last cycle may be read after December 31, 2026, so that each customer is billed for twelve months regardless of when the adjustment charge became effective. (Elliott)

ISSUE 6: Should the Commission approve revised tariffs reflecting the new purchased gas adjustment cost recovery factors (\$0.00000 per therm) determined to be appropriate in this proceeding?

PGS: Yes. The Commission should approve revised tariffs reflecting the new purchased gas adjustment cap factor determined to be appropriate in this proceeding. The Commission should direct staff to verify that the revised tariffs are consistent with the Commission's decision. (Elliott)

ISSUE 7: Should this docket be closed?

PGS: Yes. Docket No. 20250003-GU should be closed once the Commission's decisions on all the issues in the docket have become final and the Commission has concluded that the docket has otherwise met the requirements for closure.

F. STIPULATED ISSUES

The company is not aware of any stipulated issues as of this date.

G. PENDING MOTIONS

The company is not aware of any pending motions as of this date.

H. PENDING CONFIDENTIALITY CLAIMS OR REQUESTS

The company has no pending confidentiality claims or requests at this time.

I. OBJECTIONS TO WITNESS QUALIFICATIONS AS AN EXPERT

The company has no objections to any witness's qualifications as an expert in this proceeding at this time.

J. COMPLIANCE WITH ORDER NO. PSC-2025-0050-PCO-GU

The company has complied with all requirements of the Order Establishing Procedure in this docket.

Dated this 10th day of October, 2025.

Respectfully submitted,



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ATTORNEYS FOR PEOPLES GAS SYSTEM, INC.

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that true and correct copies of the foregoing Prehearing Statement, filed on behalf of Peoples Gas System, Inc., has been furnished by electronic mail this 10th day of October 2025, to the following:

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