

BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION

In re: DOCKET NO. 20250002-EG
Energy conservation cost
recovery clause.

VOLUME 1
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PROCEEDINGS: HEARING

COMMISSIONERS
PARTICIPATING: CHAIRMAN MIKE LA ROSA
COMMISSIONER ART GRAHAM
COMMISSIONER GARY F. CLARK
COMMISSIONER ANDREW GILES FAY
COMMISSIONER GABRIELLA PASSIDOMO SMITH

DATE: Tuesday, November 4, 2025

TIME: Commenced: 11:45 a.m.
Concluded: 12:15 p.m.

PLACE: Betty Easley Conference Center
Room 148
4075 Esplanade Way
Tallahassee, Florida

REPORTED BY: DEBRA R. KRICK
Court Reporter

PREMIER REPORTING
TALLAHASSEE, FLORIDA
(850) 894-0828

1 COUNSEL OF RECORD FOR APPEARANCES:

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3 ESQUIRES, 700 Universe Boulevard, Juno Beach, FL
4 33408-0420; appearing on behalf of Florida Power & Light
5 Company (FPL).

6 MATTHEW BERNIER and STEPHANIE CUELLO,
7 ESQUIRES, 106 E. College Avenue, Suite 800, Tallahassee,
8 Florida 32301; DIANNE M. TRIPLETT, ESQUIRE, 299 First
9 Avenue North, St. Petersburg, Florida 33701; appearing
10 on behalf of Duke Energy Florida, LLC (DEF).

11 J. JEFFREY WAHLEN, MALCOLM N. MEANS and
12 VIRGINIA PONDER, ESQUIRES, Ausley Law Firm, Post Office
13 Box 391, Tallahassee, Florida 32302; appearing on behalf
14 of Tampa Electric Company. (TECO).

15 BETH KEATING, ESQUIRE, Gunster Law Firm, 215
16 South Monroe Street, Suite 601, Tallahassee, Florida
17 32301; appearing on behalf of Florida Public Utilities
18 Company (FPUC).

19 WALT TRIERWEILER, PUBLIC COUNSEL; CHARLES
20 REHWINKEL, DEPUTY PUBLIC COUNSEL; OFFICE OF PUBLIC
21 COUNSEL, c/o The Florida Legislature, 111 West Madison
22 Street, Room 812, Tallahassee, FL 32399-1400, appearing
23 on behalf of the Citizens of the State of Florida (OPC).

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1 APPEARANCES CONTINUED:

2 JON C. MOYLE, JR. and KAREN A. PUTNAL,
3 ESQUIRES, Moyle Law Firm, 118 North Gadsden Street,
4 Tallahassee, FL 32301; appearing on behalf of Florida
5 Industrial Users Group (FIPUG).

6 JACOB IMIG, ESQUIRE, FPSC General Counsel's
7 Office, 2540 Shumard Oak Boulevard, Tallahassee, FL
8 32399-0850, appearing on behalf of the Florida Public
9 Service Commission (Staff).

10 ADRIA HARPER, GENERAL COUNSEL; MARY ANNE
11 HELTON, DEPUTY GENERAL COUNSEL, Florida Public Service
12 Commission, 2540 Shumard Oak Boulevard, Tallahassee,
13 Florida 32399-0850, Advisor to the Florida Public
14 Service Commission.

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1 P R O C E E D I N G S

2 CHAIRMAN LA ROSA: All right. Well, good
3 morning, everyone. Still a couple minutes left in
4 the a.m. hours. I will go ahead and call this
5 meeting to order. Today is November 4th still, and
6 it is about 11:45 a.m., and we will call this
7 clause hearing to order.

8 Mr. Imig, let's go ahead and start us off by
9 reading the notice.

10 MR. IMIG: By notice issued on October 13th,
11 2025, this time and place has been set for hearing
12 in Docket Nos. 20250001, 20250002, 20250003,
13 20250004, 20250007 and 20250010. The purpose of
14 these hearings is set out more fully in the notice.

15 CHAIRMAN LA ROSA: Great. Thank you.

16 Let's go ahead and move to appearances.

17 MR. IMIG: There are six dockets to address
18 today. We suggest that all appearances be taken at
19 once. All parties should enter their appearances
20 and declare the dockets they are entering an
21 appearance for.

22 Several parties will make appearances. After
23 the parties make their appearances, staff will need
24 to make theirs.

25 CHAIRMAN LA ROSA: Great. Thank you.

1 Let's start with FPL.

2 MR. WRIGHT: Good morning, Chairman and
3 Commissioners. Christopher Wright on behalf of
4 Florida Power & Light. I would also like to enter
5 an appearance for Maria Moncada and David Lee for
6 the 01 docket; Maria Moncada, Williams Cox and Joel
7 Baker for the 02 docket; and Maria Moncada and Joel
8 Baker for the 07 docket; and I will be the only FPL
9 attorney for the 10 docket.

10 Thank you.

11 CHAIRMAN LA ROSA: Thank you.

12 MS. CUELLO: Good morning Stephanie Cuello on
13 behalf of Duke Energy. And I would also like to
14 make an appearance for Dianne Triplett and Matt
15 Bernier, and that's going to be in the 01 docket,
16 the 02 docket, the 07 docket and the 10 docket.

17 CHAIRMAN LA ROSA: Thank you.

18 MR. MEANS: Good morning, Commissioners.
19 Malcolm Means with the Ausley Law Firm appearing on
20 behalf of Tampa Electric in the 01, 02, 07 and 10
21 dockets. And I would also like to enter
22 appearances for Jeff Wahlen and Virginia Ponder for
23 Tampa Electric in those dockets.

24 CHAIRMAN LA ROSA: Thank you.

25 MS. KEATING: Good morning, Commissioners.

1 Beth Keating with the Gunster Law Firm here today
2 in the 01, 02 and 10 dockets for FPUC; for Florida
3 City Gas and FPUC in the 03 docket; and for FPUC,
4 Florida City Gas and Sebring in the 04 docket.

5 CHAIRMAN LA ROSA: Thank you.

6 MR. MOYLE: Good morning. Jon Moyle with the
7 Moyle Law Firm for the Florida Industrial Power
8 Users Group. I would also like to enter an
9 appearance for Karen Putnal with our firm, and
10 FIPUG is in the 01, 02, 07 and 10 docket.

11 CHAIRMAN LA ROSA: Thank you.

12 Let me jump back, and I am sorry, I know you
13 switched seats.

14 MS. PONDER: Thank you. Good morning.
15 Virginia Ponder with the Ausley Law Firm on behalf
16 of Peoples Gas. I would also like to make an
17 appearance for Jeff Wahlen, Malcolm Means and Matt
18 Jones, please, in the 03 and 04 dockets.

19 CHAIRMAN LA ROSA: Great. Thank you.

20 MR. GARNER: Good morning, William Garner on
21 behalf of the Southern Alliance for Clean Energy,
22 and I am here on their behalf in the 01 docket.

23 CHAIRMAN LA ROSA: Thank you.

24 OPC.

25 MR. REHWINKEL: Good afternoon -- or good

1 morning. Charles Rehwinkel and Walt Trierweiler
2 with the Office of Public Counsel appearing on
3 behalf of the customers of the companies in all
4 dockets.

5 CHAIRMAN LA ROSA: Great. Thank you.
6 Commission staff.

7 MR. IMIG: Jacob Imig on behalf of Commission
8 staff appearing in the 02 and 07 dockets. I would
9 also like to enter appearances for Ryan Sandy in
10 the 01 docket; Zachary Bloom in the 01 and 03
11 dockets; Saad Farooqi in the 04 docket; Timothy
12 Sparks in the 04 docket; Carlos Marquez in the 07
13 docket; and Daniel Dose in the 10 docket.

14 MS. HELTON: And finally, Mary Anne Helton is
15 here as your Advisor in all the dockets, along with
16 General Counsel, Adria Harper.

17 CHAIRMAN LA ROSA: Great. Thank you.
18 I don't think I missed anybody, correct?
19 All right. Let's go -- are there any
20 preliminary matters that we need to discuss?

21 MR. IMIG: Staff notes that PCS Phosphate and
22 Nucor have been excused from this hearing in the
23 01, 02, 07 and 10 dockets.

24 CHAIRMAN LA ROSA: All right. Perfect.
25 Then let's go ahead and proceed, and we will

1 go in the order of 02, 0304, 07, 10, and back to
2 01.

3 So let's go ahead and jump to 02. Are there
4 any preliminary matters that we need to address in
5 02?

6 MR. IMIG: We have proposed Type 2
7 stipulations on all issues with the intervenors not
8 objecting. These may be voted on today.

9 All witnesses have been excused. If the
10 Commission approves the proposed stipulations,
11 there should be no need for opening statements or
12 post-hearing briefs.

13 CHAIRMAN LA ROSA: Do the parties have any
14 other additional matters?

15 Go ahead, OPC.

16 MR. REHWINKEL: Yes, Mr. Chairman. I would --
17 I have a brief statement to make that would apply
18 to the 01, 02, 07 and 10 docket just very, very
19 brief.

20 CHAIRMAN LA ROSA: Sure. Yeah, let's go ahead
21 and do that now, and obviously, with the disclosure
22 that is pertains to the other dockets.

23 MR. REHWINKEL: Thank you. Commissioners, the
24 intersection of the FPL rate case and the clauses
25 initially caused the Public Counsel a concern. We

1 voiced this concern in prehearing statements, and
2 FPL responded to our concern, reached out and
3 thoughtfully responded to our concerns. Thoughtful
4 conversation ensued, and we found a solution that
5 was workable for the Public Counsel and for Florida
6 Power & Light.

7 We worked with your staff to make sure that
8 the resolution that we came up with was acceptable,
9 and your staff was very helpful in facilitating
10 that resolution in the -- those four dockets, the
11 resolution that was proposed and agreed to by us is
12 before you, and it's, as counsel indicated, it's
13 part of the facilitated resolution of all these
14 dockets.

15 There was an additional resolution of the
16 hedging issue that we realized needed to be
17 addressed, and it was addressed. And we are very
18 thankful that we were able to reach a resolution
19 that made all of the dominoes of facilitating Type
20 2 stipulations work for all the dockets. So I want
21 to thank you and thank the staff in all of these
22 dockets for making this happen.

23 Thank you.

24 CHAIRMAN LA ROSA: Great. Thank you, and that
25 sounds great.

1 Is there any other preliminary matters?

2 Okay. Seeing none, let's go ahead and move to
3 prefiled testimony.

4 MR. IMIG: Staff recommends the prefiled
5 testimony of all witnesses identified in Section 6
6 of the Prehearing Order be moved into the record at
7 this time.

8 CHAIRMAN LA ROSA: Okay. Then the prefiled
9 testimony is moved into the record. Seeing no
10 objections.

11 (Whereupon, prefiled direct testimony of
12 Richard L. Hume was inserted.)

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1 **BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

2 **FLORIDA POWER & LIGHT COMPANY**

3 **TESTIMONY OF RICHARD L. HUME**

4 **DOCKET NO. 20250002-EG**

5 **MAY 1, 2025**

6

7 **Q. Please state your name, business address, employer and position.**

8 A. My name is Richard L. Hume. My business address is 700 Universe Boulevard,
9 Juno Beach, Florida 33408. I am employed by Florida Power & Light Company
10 ("FPL" or the "Company") as Senior Manager, Clause Accounting & Analysis,
11 FPL Finance.

12 **Q. Please describe your educational background and professional experience.**

13 A. I graduated from the University of Florida in 1991 with a Bachelor of Science
14 degree in Business Administration with a Finance Major and earned a Master of
15 Business Administration degree with a Finance Concentration from the University
16 of Florida in 1995. I have worked in the utility finance sector since 1998, when I
17 was employed by New-Energy Associates, (which became a subsidiary of Siemens
18 Power Generation), working in the areas of financial forecasting and budgeting, as
19 well as cost of service and rate forecasting for both electric and gas utilities. In
20 2007, I joined Oglethorpe Power and was promoted to the position of Director of
21 Financial Forecasting the following year. In that position, I was primarily
22 responsible for the long-range financial forecast and resource planning along with
23 new rate design. In 2012, I joined FPL, managing a budgeting and data analytics
24 team where my responsibilities included conducting analysis related to customer

1 rates and bill impacts. In 2019, I joined Gulf Power Company (“Gulf”) as a
2 Regulatory Issues Manager, where my responsibilities included oversight of Gulf’s
3 Fuel and Purchased Power and Environmental cost recovery clauses, including
4 calculation of cost recovery factors and the related regulatory filings. In my current
5 role, my responsibility and oversight include support for FPL’s cost recovery clause
6 filings.

7 **Q. What is the purpose of your testimony in this proceeding?**

8 A. The purpose of my testimony is to present for Florida Public Service Commission
9 (“Commission”) review and approval FPL’s Energy Conservation Cost Recovery
10 (“ECCR”) clause final net true-up amounts for the period January 2024 through
11 December 2024.

12 **Q. Are you sponsoring or co-sponsoring any exhibits in this proceeding?**

13 A. Yes. I am sponsoring Schedules CT-1 and CT-4, and co-sponsoring Schedules CT-
14 2 and CT-3, in Exhibit LSN-1 attached to FPL witness Noack’s testimony. The
15 specific sections of Schedules CT-2 and CT-3 that I am sponsoring are identified
16 in the Table of Contents in Exhibit LSN-1.

17 **Q. What is the source of the data you present?**

18 A. Unless otherwise indicated, the data presented in my testimony and supporting forms
19 is taken from FPL’s books and records, which are kept in the regular course of FPL’s
20 business in accordance with Generally Accepted Accounting Principles and
21 practices, and with the provisions of the Uniform System of Accounts as prescribed
22 by this Commission. Schedule CT-2, Page 6, in Exhibit LSN-1 provides a complete
23 list of all account numbers used for ECCR during the period January 2024 through
24 December 2024.

FPL 2024 FINAL TRUE-UP CALCULATION

Q. What is the actual end of period true-up amount that FPL is requesting the Commission to approve for the January 2024 through December 2024 period?

A. FPL has calculated and is requesting approval of an over-recovery of \$6,251,439, including interest, as the actual end of period true-up amount for the period January 2024 through December 2024. The calculation of this \$6,251,439 over-recovery is shown on page 8 of Exhibit LSN-1 (Schedule CT-3), as the sum of Lines 5 and 6.

Q. What is the final net true-up amount and its calculation for the January 2024 through December 2024 period that FPL is requesting to be included in the January 2026 through December 2026 ECCR factors?

A. FPL has calculated and is requesting approval of an over-recovery of \$3,826,631 as the final net true-up amount for the period January 2024 through December 2024. This final net true-up over-recovery of \$3,826,631 is the difference between the actual end of period true-up over-recovery of \$6,251,439, and the actual/estimated true-up over-recovery of \$2,424,807.

The calculation of the \$3,826,631 over-recovery is provided on page 2 of Exhibit LSN-1 (Schedule CT-1). As shown in Schedule CT-1, the actual end-of-period over-recovery for the period January 2024 through December 2024 of \$6,251,439 (shown on Schedule CT-1, Line 5) minus the actual/estimated end-of-period over-recovery for the same period of \$2,424,807 (shown on Schedule CT-1, Line 11) results in the final net true-up over-recovery for the period January 2024 through December 2024 (shown on Schedule CT-1, Line 13) of \$3,826,631. The expense

1 detail making up the same 2024 net true up amount can be found on Schedule
2 CT-2, at page 3 of Exhibit LSN-1.

3 **Q. Was the calculation of the final net true-up amount for the period January 2024**
4 **through December 2024 performed consistently with prior true-up calculations**
5 **in predecessor ECCR dockets?**

6 A. Yes. The calculation of the final net true-up amount for the period January 2024
7 through December 2024 was performed consistently with prior true-up calculations
8 in predecessor ECCR clause dockets.

9 **Q. Have you provided a schedule showing the variances between actual and**
10 **actual/estimated program costs and revenues for the period January 2024**
11 **through December 2024?**

12 A. Yes. Page 3 of Exhibit LSN-1 (Schedule CT-2), compares actual to
13 actual/estimated program costs, revenues, and interest.

14 **Q. Does this conclude your testimony?**

15 A. Yes.

1 **BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

2 **FLORIDA POWER & LIGHT COMPANY**

3 **TESTIMONY OF RICHARD L. HUME**

4 **DOCKET NO. 20250002-EG**

5 **AUGUST 1, 2025**

6
7 **Q. Please state your name, business address, employer and position.**

8 A. My name is Richard L. Hume. My business address is 700 Universe Boulevard,
9 Juno Beach, Florida 33408. I am employed by Florida Power & Light Company
10 (“FPL” or the “Company”) as Sr. Manager, Clause Accounting and Analysis, FPL
11 Finance.

12 **Q. Have you previously filed testimony in this docket?**

13 A. Yes.

14 **Q. What is the purpose of your testimony?**

15 A. The purpose of my testimony is to present for Florida Public Service Commission
16 (“Commission”) approval FPL’s Energy Conservation Cost Recovery (“ECCR”)
17 2025 Actual/Estimated true-up amount for the period January 1, 2025, through
18 December 31, 2025, and the 2026 ECCR Factors to be applied to bills issued during
19 the projected period of January 1, 2026 through December 31, 2026.

20 **Q. Are you sponsoring or co-sponsoring any exhibits in this proceeding?**

21 A. Yes. I am sponsoring Schedules C-1 and C-4, and co-sponsoring Schedules C-2
22 and C-3, in Exhibit LSN-2. The specific sections of Schedules C-2 and C-3 that I
23 am sponsoring are identified in the Table of Contents in Exhibit LSN-2.

1 **Q. What is the source of the actual data used in calculating the 2025**
2 **actual/estimated true-up amount?**

3 A. Unless otherwise indicated, the actual data used in calculating the 2025
4 actual/estimated true-up amount was taken from the books and records of FPL. The
5 books and records are kept in the regular course of FPL's business in accordance
6 with Generally Accepted Accounting Principles, and with the applicable provisions
7 of the Uniform System of Accounts as prescribed by this Commission and directed
8 in Rule 25-17.015, Florida Administrative Code.

9 **Q. Please explain the calculation of FPL's ECCR end of period net true-up and**
10 **actual/estimated true-up amount for 2025 included in Exhibit LSN-2.**

11 A. Schedule C-3, pages 30 and 31 in Exhibit LSN-2, provide the calculation of FPL's
12 2025 ECCR end of period net true-up and actual/estimated true-up amounts. The
13 end of period net true-up amount to be carried forward to the 2026 ECCR Factors
14 is an over-recovery of \$8,468,624 (Schedule C-3, page 30, line 11). This over-
15 recovery includes: (i) the 2024 final net true-up over-recovery, inclusive of interest,
16 of \$3,826,632 (Schedule C-3, page 30, line 7a) consistent with the Company's May
17 1, 2025 filing; and (ii) the 2025 actual/estimated true-up over-recovery, including
18 interest, of \$4,641,992 (Schedule C-3, page 30, lines 5 plus 6) for the period January
19 2025 through December 2025. The 2025 actual/estimated true-up is based on actual
20 data for the period January 2025 through June 2025 and revised estimates for the
21 period July 2025 through December 2025.

1 **Q. Were these calculations made in accordance with the procedures previously**
2 **approved in the predecessors to this docket?**

3 A. Yes.

4 **Q. Please explain how the allocation percentages for demand and energy are**
5 **calculated.**

6 A. Schedule C-1, page 3 in Exhibit LSN-2 provides the allocations used in calculating
7 the rate factors. The demand allocation factors are calculated by determining the
8 percentage each rate class contributes to the monthly system peaks. The energy
9 allocation factors are calculated by determining the percentage each rate class
10 contributes to total kWh sales.

11 **Q. Have you prepared calculations of the projected 2026 ECCR Factors by rate**
12 **class?**

13 A. Yes. Schedule C-1, page 4 in Exhibit LSN-2 provides the calculations of the
14 projected 2026 ECCR Factors by rate class.

15 **Q. Does this conclude your testimony?**

16 A. Yes.

1 **BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

2 **FLORIDA POWER & LIGHT COMPANY**

3 **SUPPLEMENTAL DIRECT TESTIMONY OF RICHARD L. HUME**

4 **DOCKET NO. 20250002-EG**

5 **SEPTEMBER 25, 2025**

6

7 **Q. Please state your name, business address, employer and position.**

8 A. My name is Richard L. Hume. My business address is 700 Universe Boulevard,
9 Juno Beach, Florida 33408. I am employed by Florida Power & Light Company
10 ("FPL" or the "Company") as Sr. Manager, Clause Accounting and Analysis, FPL
11 Finance.

12 **Q. Have you previously filed testimony in this docket?**

13 A. Yes. On May 1, 2025, I submitted direct testimony in this docket, together with
14 Exhibit LSN-1 to the direct testimony of Lonzelle Siri Noack, in support of FPL's
15 Energy Conservation Cost Recovery ("ECCR") final true-up for the period January
16 1, 2024 through December 31, 2024. On August 1, 2025, I submitted direct
17 testimony in this docket, together with Exhibit LSN-2 to the direct testimony of
18 Lonzelle Siri Noack, in support of FPL's Actual/Estimated 2025 ECCR True-Up and
19 the Projected 2026 ECCR Factors.

20 **Q. What is the purpose of your supplemental testimony?**

21 A. The purpose of my supplemental testimony is to provide and sponsor alternative
22 projected 2026 ECCR Factors to be applied to bills issued during the period of
23 January 1, 2026 through December 31, 2026, if the proposed 2025 Stipulation and

1 Settlement Agreement currently pending in FPL's 2025 rate case in Docket No.
2 20250011-EI (the "2025 Rate Case Settlement Agreement") is approved by the
3 Commission.¹

4 **Q. Are you sponsoring or co-sponsoring any exhibits in this proceeding?**

5 A. Yes. I am co-sponsoring Exhibit LSN-3, submitted in this docket with the
6 Supplemental Testimony of Lonzelle Siri Noack. Specifically, I sponsor
7 Alternative Schedule C-1, and co-sponsor Alternative Schedule C-2, in Exhibit
8 LSN-3. The specific sections of Alternative Schedule C-2 that I am sponsoring are
9 identified in the Table of Contents in Exhibit LSN-3. These alternative schedules
10 were used to calculate FPL's alternative 2026 ECCR Factors to be applied for the
11 period of January 1, 2026 through December 31, 2026, in the event the Commission
12 approves the pending 2025 Rate Case Settlement Agreement.²

13 **Q. Please describe the impact of the pending 2025 Rate Case Settlement**
14 **Agreement to the proposed 2026 ECCR Factors.**

15 The 2025 Rate Case Settlement Agreement provides that, "effective January 1,
16 2026, all clause factors shall be allocated using the 4CP and 12% Average Demand
17 methodology for Production Plant and 4CP for Transmission Plant," and that "FPL
18 will reflect this revised allocation methodology in the 2025 clause proceedings by
19 filing revised clause factors that take effect January 1, 2026, subject to the

1 The 2025 Rate Case Settlement Agreement is provided as Attachment 1 to Joint Motion for Approval of Settlement Agreement in Docket No. 20250011-EI, *available at*: <https://www.floridapsc.com/pscfiles/library/filings/2025/08075-2025/08075-2025.pdf>.

2 In the event the Commission declines to approve the 2025 Rate Case Settlement Agreement in Docket No. 20250011-EI, then the Commission should approve the 2026 ECCR Factors set forth in the Exhibit LSN-2 submitted with the testimony of Lonzelle Siri Noack filed on August 1, 2025.

Commission's approval of the factor calculations." Thus, if the 2025 Rate Case Settlement Agreement is approved, this modification to the allocation of the ECCR clause costs will need to be reflected in the 2026 ECCR Factors.

Q. Are there any other changes needed to the revenue requirements to be recovered through the 2026 ECCR Factors if the 2025 Rate Case Settlement Agreement is approved?

A. Yes. The weighted average cost of capital ("WACC") used to calculate the revenue requirements to be recovered through the 2026 ECCR Factors will need to be revised to reflect a mid-point return on equity ("ROE") of 10.95% if the 2025 Rate Case Settlement Agreement is approved. The calculation of the revised WACC is provided in Alternative Form 9P of Exhibit LSN-3.

Additionally, the 2026 ECCR Factors submitted with Exhibit LSN-2 to the direct testimony of Lonzelle Siri Noack were calculated using the composite depreciation rates for distribution/transmission as reflected in the settlement of FPL's 2021 rate case approved in Commission Order No. PSC-2021-0446-S-EI in Docket No. 20210015-EI. However, if the 2025 Rate Case Settlement Agreement is approved, the composite depreciation rates used to calculate the 2026 ECCR Factors will need to be updated to reflect the depreciation parameters and resulting rates set forth in FPL's 2025 Depreciation Study included as part of the 2025 Rate Case Settlement Agreement. This modification to depreciation expense for the 2026 costs is reflected in Exhibit LSN-3.

1 Finally, if the 2025 Rate Case Settlement Agreement is approved, load control
2 credits for the Commercial Industrial Load Control and Commercial Industrial
3 Demand Reduction programs would be modified. This modification is included in
4 the total costs shown in Exhibit LSN-3.

5 **Q. If the Commission approves the 2025 Rate Case Settlement Agreement, would**
6 **that result in any changes to the net true-up and actual/estimated true-up**
7 **amount for 2025?**

8 A. No. Approval of the 2025 Rate Case Settlement Agreement would not result in any
9 impacts to the 2025 net true-up and actual/estimated true-up amount. As previously
10 filed, Schedule C-3, pages 30 and 31 in Exhibit LSN-2, provide the calculation of
11 FPL's 2025 ECCR end-of-period net true-up and actual/estimated true-up amounts.
12 The end-of-period net true-up amount to be carried forward to the 2026 ECCR
13 Factors is an over-recovery of \$8,468,624 (Exhibit LSN-2, Schedule C-3, page 30,
14 line 11). This over-recovery includes: (i) the 2024 final net true-up over-recovery,
15 inclusive of interest, of \$3,826,632 (Exhibit LSN-2, Schedule C-3, page 30, line
16 7a) consistent with the Company's May 1, 2025 filing; and (ii) the 2025
17 actual/estimated true-up over-recovery, including interest, of \$4,641,992 (Exhibit
18 LSN-2, Schedule C-3, page 30, lines 5 plus 6) for the period January 2025 through
19 December 2025. The 2025 actual/estimated true-up is based on actual data for the
20 period January 2025 through June 2025 and revised estimates for the period July
21 2025 through December 2025.

1 **Q. Have you provided an alternative schedule showing the allocation of projected**
2 **revenue requirements by retail rate class using the cost allocation**
3 **methodologies set forth in the 2025 Rate Case Settlement Agreement?**

4 A. Yes. Alternative Schedule C-1, page 3 in Exhibit LSN-3 provides the factors for
5 the allocation of the revenue requirements to the retail rate classes using the cost
6 allocation methodologies set forth in the 2025 Rate Case Settlement Agreement.

7 **Q. Have you provided an alternative schedule showing the calculation of the 2026**
8 **ECCR Factors based on the updated ECCR revenue requirements and**
9 **modified cost allocation if the 2025 Rate Case Settlement Agreement is**
10 **approved?**

11 A. Yes. Alternative Schedule C-1, page 4 in Exhibit LSN-3 provides the calculations
12 of the projected 2026 ECCR Factors by rate class. In the event the Commission
13 approves the 2025 Rate Case Settlement Agreement pending in Docket No.
14 20250011-EI, the alternative 2026 ECCR Factors set forth in Alternative Schedule
15 C-1 of Exhibit LSN-3 should be approved to be applied to bills for the period of
16 January 1, 2026 through December 31, 2026.

17 **Q. Does this conclude your supplemental testimony?**

18 A. Yes.

1 (Whereupon, prefiled direct testimony of
2 Lonzelle Siri Noack was inserted.)

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1 **BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

2 **FLORIDA POWER & LIGHT COMPANY**

3 **TESTIMONY OF LONZELLE SIRI NOACK**

4 **DOCKET NO. 20250002-EG**

5 **MAY 1, 2025**

6

7 **Q. Please state your name, business address, employer and position.**

8 A. My name is Lonzelle Siri Noack. My business address is One Energy Place,
9 Pensacola, Florida 32520. I am employed by Florida Power & Light Company
10 ("FPL") as Manager of Demand-Side Management ("DSM") Regulatory.

11 **Q. Please describe your educational background and professional experience.**

12 A. I received my Bachelor of Science degree in Environmental Engineering from the
13 University of Florida in 1995 and my Master of Business Administration degree from
14 the University of West Florida in 2000. I began my career in the electric utility
15 industry at Gulf Power Company ("Gulf") in 1995, where I held various positions
16 spanning Environmental Affairs, Power Generation, Renewables and Energy
17 Efficiency, Major and Governmental Accounts, and Customer Service. Following
18 the merger and acquisition of Gulf by FPL, I transitioned to FPL, and in 2024, I
19 assumed my current role as the Manager of DSM Regulatory. In this position, I am
20 responsible for supporting the Energy Conservation Cost Recovery ("ECCR") clause
21 and DSM-related filings with the Commission.

1 **Q. What is the purpose of your testimony?**

2 A. The purpose of my testimony is to present the actual ECCR costs for FPL's DSM
3 programs for the period January 2024 through December 2024.

4 **Q. Are you sponsoring or co-sponsoring any exhibits in this proceeding?**

5 A. Yes. I am sponsoring Schedules CT-5, CT-6, and Appendix A and co-sponsoring
6 Schedules CT-2 and CT-3 in Exhibit LSN-1. The specific sections of Schedules
7 CT-2 and CT-3 that I am sponsoring are identified in the Table of Contents in
8 Exhibit LSN-1.

9 **Q. For the January 2024 through December 2024 period, did FPL seek recovery of**
10 **any costs for advertising that makes a specific claim of potential energy savings**
11 **or states appliance efficiency ratings or savings?**

12 A. Yes.

13 **Q. Has FPL complied with Rule 25-17.015(5), Florida Administrative Code, which**
14 **requires FPL to file all data sources and calculations used to substantiate claims**
15 **of potential energy savings that are included in advertisements?**

16 A. Yes. The documentation required by this rule is included in Exhibit LSN-1,
17 Appendix A.

18 **Q. Are all costs listed in Exhibit LSN-1, Schedule CT-2, attributable to**
19 **Commission-approved DSM programs?**

20 A. Yes.

1 **Q. How did FPL’s actual program costs for the January 2024 through December**
2 **2024 period compare to the actual/estimated costs presented in Docket No.**
3 **20240002-EG, and approved in Order No. PSC-2024-0484-FOF-EG?**

4 A. Actual program costs for the period were \$165,109,197. The actual/estimated
5 program costs were \$164,819,494; an increase of \$289,703, or 0.2 percent (see
6 Exhibit LSN-1, Schedule CT-2, Page 3, Line 9). Each program’s contribution to the
7 variance is shown in Exhibit LSN-1, Schedule CT-2, Page 5.

8 **Q. Does this conclude your testimony?**

9 A. Yes.

1 **BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

2 **FLORIDA POWER & LIGHT COMPANY**

3 **TESTIMONY OF LONZELLE SIRI NOACK**

4 **DOCKET NO. 20250002-EG**

5 **AUGUST 1, 2025**

6

7 **Q. Please state your name, business address, employer and position.**

8 A. My name is Lonzelle Siri Noack. My business address is One Energy Place,
9 Pensacola, Florida 32520. I am employed by Florida Power & Light Company
10 ("FPL") as Manager of Demand-Side Management ("DSM") Regulatory.

11 **Q. Have you previously filed testimony in this docket?**

12 A. Yes.

13 **Q. What is the purpose of your testimony?**

14 A. The purpose of my testimony is to submit for Florida Public Service Commission
15 ("Commission") review and approval FPL's actual/estimated Energy Conservation
16 Cost Recovery ("ECCR") clause costs for its DSM programs incurred from January
17 through December 2025 and the projected costs to be incurred from January through
18 December 2026.

19 **Q. Are you sponsoring or co-sponsoring any exhibits in this proceeding?**

20 A. Yes. I am sponsoring Schedule C-5, and co-sponsoring Schedules C-2 and C-3, in
21 Exhibit LSN-2. The specific sections of Schedules C-2 and C-3 that I am
22 sponsoring are identified in the Table of Contents in Exhibit LSN-2.

1 **Q. Are all of the costs listed in these exhibits reasonable, prudent and attributable**
2 **to programs approved by the Commission?**

3 A. Yes. All costs presented in these exhibits are reasonable, prudent, and directly
4 attributable to Commission-approved DSM programs. The 2025 actual/estimated
5 costs reflect a transition period based on the programs from FPL's 2022 DSM Plan
6 previously approved by the Commission in Order No. PSC-2021-0421-PAA-EG
7 (Docket No. 20210132-EG) and the programs in FPL's 2025 DSM Plan recently
8 approved in Order No. PSC-2025-0292-PAA-EG (Docket No. 20250048-EG). The
9 2026 projections are based on the programs in the Company's 2025 DSM Plan
10 approved in Order No. PSC-2025-0292-PAA-EG. The 2025 and 2026 costs also
11 include residual carryover and capital recovery costs associated with the Energy
12 Select program, which was discontinued in 2021.

13 **Q. Please describe the methods used to derive the program costs for which FPL**
14 **seeks recovery.**

15 A. The actual costs for the months of January through June 2025 came from the books
16 and records of FPL. The books and records are kept in the regular course of FPL's
17 business in accordance with Generally Accepted Accounting Principles and with the
18 applicable provisions of the Uniform System of Accounts as prescribed by this
19 Commission and directed in Rule 25-17.015, Florida Administrative Code.

20

21 Costs for the months of July through December 2025 and January through December
22 2026 are projections compiled from detailed month-by-month analyses for each
23 program, which were prepared by the relevant departments within FPL. The

1 projections have been created in accordance with FPL's standard budgeting and on-
2 going cost justification process.

3 **Q. What are the ECCR costs for the January through December 2025**
4 **actual/estimated period?**

5 A. The actual/estimated costs for the period January through December 2025 are
6 \$166,491,892 as shown on Exhibit LSN-2, Schedule C-3, page 18, line 99.

7 **Q. What are the projected 2026 costs FPL is requesting the Commission to**
8 **approve?**

9 A. FPL is requesting approval of \$166,337,695 for recovery during the period of January
10 through December 2026 as shown on Exhibit LSN-2, Schedule C-1, page 2, line 3.
11 This includes projected costs for January through December 2026 of \$174,806,319
12 as shown on Exhibit LSN-2, Schedule C-1, page 2, line 1, as well as prior and current
13 period over recoveries, and interest.

14 **Q. Does this conclude your testimony?**

15 A. Yes.

1 **BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**
2 **FLORIDA POWER & LIGHT COMPANY**
3 **SUPPLEMENTAL DIRECT TESTIMONY OF LONZELLE SIRI NOACK**
4 **DOCKET NO. 20250002-EG**
5 **SEPTEMBER 25, 2025**
6

7 **Q. Please state your name, business address, employer and position.**

8 A. My name is Lonzelle Siri Noack. My business address is One Energy Place,
9 Pensacola, Florida 32520. I am employed by Florida Power & Light Company
10 ("FPL") as Manager of Demand-Side Management ("DSM") Regulatory.

11 **Q. Have you previously filed testimony in this docket?**

12 A. Yes. On May 1, 2025, I submitted direct testimony in this docket, together with
13 Exhibit LSN-1, in support of FPL's Energy Conservation Cost Recovery ("ECCR")
14 final true-up for the period January 1, 2024 through December 31, 2024. On August
15 1, 2025, I submitted direct testimony in this docket, together with Exhibit LSN-2, in
16 support of FPL's Actual/Estimated 2025 ECCR True-Up and the Projected 2026
17 ECCR Factors.

18 **Q. What is the purpose of your supplemental testimony?**

19 A. The purpose of my supplemental testimony is to provide and sponsor alternative
20 projected 2026 ECCR Factors to be applied to bills issued during the period of
21 January 1, 2026 through December 31, 2026, if the proposed 2025 Stipulation and
22 Settlement Agreement currently pending in FPL's 2025 rate case in Docket No.
23 20250011-EI (the "2025 Rate Case Settlement Agreement") is approved by the

1 Commission. As detailed in the supplemental testimony of FPL witness Richard L.
2 Hume, FPL's 2026 projected ECCR costs, which my supplemental testimony
3 support, have been revised in Exhibit LSN-3 to reflect the terms of the 2025 Rate
4 Case Settlement Agreement.

5 **Q. Are you sponsoring or co-sponsoring any exhibits with your supplemental**
6 **testimony?**

7 A. Yes. I am co-sponsoring Alternative Schedule C-2, in Exhibit LSN-3, which is
8 attached to my supplemental testimony. The specific sections of Alternative
9 Schedule C-2 that I am sponsoring are identified in the Table of Contents in Exhibit
10 LSN-3. These schedules were used to calculate FPL's alternative 2026 ECCR
11 Factors to be applied for the period of January 1, 2026 through December 31, 2026,
12 in the event the Commission approves the pending 2025 Rate Case Settlement
13 Agreement.¹

14 **Q. Consistent with your testimony filed on August 1, 2025, are all of the costs listed**
15 **in Exhibit LSN-3 reasonable, prudent and attributable to programs approved**
16 **by the Commission?**

17 A. Yes.

18 **Q. Are the methods used to derive the program costs in Exhibit LSN-3 the same as**
19 **those described in your August 1, 2025 testimony?**

20 A. Yes.

¹ In the event the Commission declines to approve the 2025 Rate Case Settlement Agreement in Docket No. 20250011-EI, then the Commission should approve the 2026 ECCR Factors set forth in Exhibit LSN-2 submitted with my filed testimony on August 1, 2025.

1 **Q. What are the ECCR costs for the January through December 2025**
2 **actual/estimated period?**

3 A. The actual/estimated costs for the period January through December 2025 are
4 \$166,491,892 as shown in Exhibit LSN-2, Schedule C-3, page 18, line 99.

5 **Q. What are the projected 2026 costs FPL is requesting the Commission to**
6 **approve?**

7 A. FPL is requesting approval of \$177,331,489 for recovery during the period of January
8 through December 2026 as shown on Exhibit LSN-3, Alternative Schedule C-1, page
9 2, line 3. This includes projected costs for January through December 2026 of
10 \$185,800,112 as shown on Exhibit LSN-3, Alternative Schedule C-1, page 2, line 1,
11 as well as prior and current period over recoveries, and interest.

12 **Q. Does this conclude your supplemental testimony?**

13 A. Yes.

1 (Whereupon, prefiled direct testimony of Karla
2 Rodriguez was inserted.)

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DUKE ENERGY FLORIDA, LLC

DOCKET NO. 20250002-EG

**Energy Conservation and Cost Recovery Final True-up
for the Period January through December 2024**

DIRECT TESTIMONY OF

Karla Rodriguez

May 1, 2025

Q. Please state your name and business address.

A. My name is Karla Rodriguez. My business address is 299 1st Ave N, St. Petersburg, FL 33701.

Q. By whom are you employed and in what capacity?

A. I am employed by Duke Energy Business Services, LLC, as Lead Strategy & Collaboration Manager in the Portfolio Regulatory Strategy and Support department. Duke Energy Business Services and Duke Energy Florida, LLC (“DEF” or “the Company”) are both wholly owned subsidiaries of Duke Energy Corporation.

Q. What are your duties and responsibilities in that position?

A. My responsibilities include regulatory planning, support and compliance of the Company’s energy efficiency and demand-side management (“DSM”) programs. This includes support for development, implementation and training, budgeting, and accounting functions related to these programs.

1 **Q. What is the purpose of your testimony?**

2 A. The purpose of my testimony is to compare DEF's 2024 actual energy conservation
3 program costs with actual revenues collected through the Company's Energy
4 Conservation Cost Recovery ("ECCR") Clause during the period January 2024
5 through December 2024. The Company relies upon the information presented in my
6 testimony and exhibit in the conduct of its affairs.

7
8 **Q. For what programs does Duke Energy Florida seek recovery?**

9 A. DEF seeks recovery through the ECCR Clause for conservation programs approved
10 by the Commission as part of the Company's DSM Plan, as well as for Conservation
11 Program Administration (i.e., those common administration expenses not specifically
12 assigned to an individual program). Notably, DEF seeks recovery of costs for
13 conservation programs approved by the Commission on August 3, 2020 (see Order No.
14 PSC-2020-0274-PAA-EG), as follows:

- 15 • Home Energy Check
- 16 • Residential Incentive
- 17 • Neighborhood Energy Saver
- 18 • Low-Income Weatherization Assistance Program
- 19 • Load Management (Residential and Commercial)
- 20 • Business Energy Check
- 21 • Better Business a/k/a Smart Saver Business
- 22 • Smart Saver Custom Incentive
- 23 • Standby Generation

- Interruptible Service
- Curtailable Service
- Technology Development
- Qualifying Facility

Q. Do you have any exhibits to your testimony?

A. Yes, Exhibit KR-1T entitled, “Duke Energy Florida, LLC Energy Conservation Adjusted Net True-Up for the Period January 2024 through December 2024.” There are six (6) schedules included in this exhibit.

Q. Will you please explain your exhibit?

A. Yes. Exhibit KR-1T presents Schedules CT-1 through CT-6. Schedules CT-1 to CT-4 set out actual costs incurred for all programs during the period from January 2024 through December 2024. These schedules also illustrate variances between actual costs and previously projected values for the same time period. Schedule CT-5 provides a brief summary of each conservation program that includes a program description, program accomplishments, annual program expenditures, significant program cost variances versus projections and a program progress summary over the twelve-month period ending December 2024. Schedule CT-6 is DEF’s capital structure and cost rates.

Q. Would you please discuss Schedule CT-1?

A. Yes. Schedule CT-1 line 14 shows that DEF’s actual end-of-period ECCR true-up for December 31, 2024, was an over-recovery of \$267,930, including principal and interest.

1

2 **Q. What does Schedule CT-2 show?**

3 A. The four pages of Schedule CT-2 provide an annual summary of conservation
4 program revenues as well as itemized conservation program costs for the period
5 January 2024 through December 2024 detailing actual, estimated and variance
6 calculations by program. These costs are directly attributable to DEF's Commission-
7 approved programs.

8

9 **Q. Would you please discuss Schedule CT-3?**

10 A. Yes. Page one of Schedule CT-3 provides actual conservation program costs by
11 month for the period January 2024 through December 2024. Page two of Schedule
12 CT-3 presents program revenues by month offset by expenses, a calculation of the
13 end of period net true-up for each month, and the total for the year. Page three
14 provides the monthly interest calculation. Page four of Schedule CT-3 provides
15 conservation account numbers for the 2024 calendar year.

16

17 **Q. What is the purpose of Schedule CT-4?**

18 A. Schedule CT-4 shows the monthly capital investment, depreciation and return for
19 each applicable conservation program.

20

21 **Q. Would you please discuss Schedule CT-5?**

22 A. Yes. Schedule CT-5 provides a brief summary of each conservation program that
23 includes a program description, program accomplishments, annual program

1 expenditures, significant program cost variances versus projections and a program
2 progress summary for the 2024 calendar year.

3

4 **Q. What is the purpose of Schedule CT-6?**

5 A. Schedule CT-6 is the capital structure and cost rates used to calculate the return on
6 average investment for each applicable conservation program.

7

8 **Q. What capital structure and cost rates did DEF rely on to calculate the revenue**
9 **requirement rate of return for the period January 2024 through December**
10 **2024?**

11 A. DEF used the capital structure and cost rates consistent with the language in Order
12 No. PSC-2020-0165-PAA-EU and Order No. PSC-2022-0357-FOF-EI. The capital
13 structure and cost rates relied on to calculate the revenue requirement rate of return
14 for the period January 2024 through December 2024 are shown on Schedule CT-6.

15

16 **Q. What is the source of data used to calculate the true-up amount.**

17 A. The actual data used in calculating the actual true-up amounts is from DEF's records
18 unless otherwise indicated. These records are kept in the regular course of DEF's
19 business in accordance with general accounting principles and practices, provisions
20 of the Uniform System of Accounts as prescribed by the Federal Energy Regulatory
21 Commission and any accounting rules and orders established by this Commission.
22 Pursuant to Rule 25-17.015(3), F.A.C., DEF provides a list of all account numbers

1 used for conservation cost recovery during the period January 2024 through
2 December 2024 on Schedule CT-3 page 4.

3

4 **Q. Does this conclude your Direct Testimony?**

5 A. Yes.

6

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

DIRECT TESTIMONY OF

KARLA RODRIGUEZ

ON BEHALF OF

DUKE ENERGY FLORIDA, LLC

DOCKET NO. 20250002-EG

August 1, 2025

Q. State your name and business address.

A. My name is Karla Rodriguez. My business address is 299 First Avenue North, St. Petersburg, FL 33701.

Q. By whom are you employed and in what capacity?

A. I am employed by Duke Energy Business Services, LLC ("DEBS"), as Lead Strategy & Collaboration Manager in the Portfolio Analysis and Regulatory Strategy Department. DEBS is a service-company affiliate of Duke Energy Florida, LLC ("Duke Energy Florida," "DEF," or "the Company").

Q. What are your current duties and responsibilities at Duke Energy?

A. My responsibilities include the regulatory planning, support and compliance of the Company's energy-efficiency and demand-side management (DSM) programs. This includes support for development, implementation and training, budgeting, and accounting functions related to these programs.

1 **Q. What is the purpose of your testimony?**

2 A. The purpose of my testimony is to describe the components and costs of the Company's
3 DSM programs. I will detail the projected costs for each program, explain how these
4 costs are presented in my attached exhibit, and show the resulting projected Energy
5 Conservation Cost Recovery ("ECCR") factors for 2026 customer billings.

6

7 **Q. For what programs does DEF seek recovery?**

8 A. Pursuant to Rule 25-17.015, F.A.C., DEF seeks recovery through the ECCR clause of
9 costs related to the following conservation programs approved by the Commission as part
10 of the Company's DSM Plan on March 24, 2025 (see Order No. PSC-2025-0088-PAA-
11 EG), as well as for common, administrative expenses not linked to a specific program:

- 12 • Home Energy Check
- 13 • Residential Incentive Program
- 14 • Multi Family New Builder Construction
- 15 • Neighborhood Energy Saver
- 16 • Low-Income Weatherization Assistance Program
- 17 • Load Management (Residential and Commercial)
- 18 • Business Energy Check
- 19 • Smart \$aver Business (a/k/a Better Business)
- 20 • Smart \$aver Custom Incentive Program
- 21 • Standby Generation
- 22 • Interruptible Service
- 23 • Curtailable Service

- Technology Development
- Qualifying Facility

Q. Do you have any exhibits to your testimony?

A. Yes. Exhibit KR-1P supports DEF's energy conservation calculations for the 2025 actual/estimated period and the 2026 projection period. There are six (6) schedules included in this exhibit.

Q. Will you please explain your exhibit?

A. Yes. Exhibit KR-1P presents Schedules C-1 through C-6. Schedules C-1 to C-4 provide projected program costs for calendar year 2026 along with an updated projection of program costs for 2025. The 2025 updated projection of costs includes the actual costs incurred for the period from January 2025 through June 2025 and forecasted costs for July through December 2025. Schedule C-5 provides a summary report for each program that includes a program description, estimated annual program expenditures for 2026, and a summary of program accomplishments through the period ending June 2025. Schedule C-6 is the capital structure and cost rates used to calculate the return for each applicable conservation program.

Q. Would you please discuss Schedule C-1?

A. Schedule C-1 provides the calculation of the cost recovery factors for 2026 by rate class.

Q. What does Schedule C-2 show?

1 A. Schedule C-2 provides annual and monthly conservation program cost estimates for the
2 2026 projection period for each conservation program as well as for common
3 administration expenses. Additionally, Schedule C-2 presents program costs by specific
4 category (e.g., payroll, materials, incentives, etc.) and includes a schedule of estimated
5 capital investments, depreciation and return for the projection period.
6

7 **Q. Would you please discuss Schedule C-3?**

8 A. Schedule C-3 contains a detailed breakdown of conservation program costs by specific
9 category and by month for the period of January through June 2025 (actual) and July
10 through December 2025 (estimated). In addition, Schedule C-3 presents a schedule of
11 capital investment, depreciation and return, an energy conservation adjustment
12 calculation of true-up, and a calculation of interest provision for the 2025
13 actual/estimated period.
14

15 **Q. What is the purpose of Schedule C-4?**

16 A. Schedule C-4 provides the actual (January – June 2025) and estimated (July – December
17 2025) ECCR revenues.
18

19 **Q. Would you please discuss Schedule C-5?**

20 A. Schedule C-5 presents a brief description of each program, as well as a summary of
21 progress and projected expenditures for each program for which DEF seeks cost recovery
22 through the ECCR clause.
23

1 **Q. What is the purpose of Schedule C-6?**

2 A. Schedule C-6 provides the capital structure and cost rates used to calculate the Return on
3 Average Investment on Schedules C-2 and C-3.

4
5 **Q. Would you please summarize the results presented in your Exhibit?**

6 A. Yes. Schedule C-2, Page 1 of 4, Line 23, shows total 2026 projected program costs of
7 \$145,797,740 plus a prior period over-recovery of \$3,559,155 resulting in estimated net
8 revenue requirements in 2026 of \$142,238,585. The following table includes DEF's
9 proposed ECCR billing factors, by retail rate class and voltage level for calendar year
10 2026, as contained in Schedule C-1, Page 2 of 2.

11

12 **2026 ECCR Billing Factors**

	Secondary	Primary	Transmission
<u>Retail Rate Schedule</u>	<u>Voltage</u>	<u>Voltage</u>	<u>Voltage</u>
15 Residential (Cents/kWh)	.386	N/A	N/A
16 General-Service-Non-Demand (Cents/kWh)	.342	.339	.335
17 General Service 100% Load Factor (Cents/kWh)	.273	N/A	N/A
18 General Service Demand (\$/kW)	1.08	1.07	1.06
19 Curtailable (\$/kW)	1.06	1.05	1.04
20 Interruptible (\$/kW)	.99	.98	.97
21 Standby Monthly (\$/kW)	.106	.105	.104
22 Standby Daily (\$/kW)	.050	.050	.049
23 Lighting (Cents/kWh)	.152	N/A	N/A

24

25 **Q. Does this conclude your testimony?**

26 A. Yes.

1 (Whereupon, prefiled direct testimony of
2 Robert G. Johnston was inserted.)

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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

PREPARED DIRECT TESTIMONY

OF

ROBERT G. JOHNSTON

Q. Please state your name, address, occupation and employer.

A. My name is Robert G. Johnston. My business address is 702 North Franklin Street, Tampa, Florida 33602. I am employed by Tampa Electric Company ("Tampa Electric" or "the company") as Manager, Rates in the Regulatory Affairs Department.

Q. Please provide a brief outline of your educational background and business experience.

A. I received a Bachelor of Science degree in Mechanical Engineering from the Central Connecticut State University in 2017. I began my utility career in 1999 with Northeast Utilities working as a programmer as part of their year 2000 compliance efforts. I spent 10 years working for Eversource Energy supporting their transmission energy management system as their SCADA subject matter expert. I joined Tampa Electric in 2017 as an Engineer supporting Tampa Electric's Residential Price Responsive Load

1 Management Program, and in 2022 was promoted to the
2 program manager for Demand Side Management ("DSM") Load
3 Management programs. In 2024, I joined the Regulatory
4 Affairs Department as a Manager, Rates. My duties entail
5 overseeing the energy conservation cost recovery clause.
6 I have over 25 years of electric utility experience in
7 the areas of information technology, transmission
8 operations, energy management systems, project management
9 and engineering as well as management of the energy
10 conservation cost recovery clause.

11
12 **Q.** What is the purpose of your testimony in this proceeding?

13
14 **A.** The purpose of my testimony is to present the company's
15 actual DSM program related true-up costs incurred during
16 the January 2024 through December 2024 period for
17 Commission approval.

18
19 **Q.** Did you prepare any exhibits in support of your
20 testimony?

21
22 **A.** Yes. Exhibit No. RGJ-1, entitled "Tampa Electric
23 Company, Schedules Supporting Conservation Cost Recovery
24 Factor, Actual, January 2024-December 2024" was prepared
25 under my direction and supervision. This Exhibit includes

1 Schedules CT-1 through CT-6, which support the company's
2 actual DSM program related true-up costs incurred during
3 the January through December 2024 period.

4
5 **Q.** What were Tampa Electric's actual January 2024 through
6 December 2024 conservation costs?

7
8 **A.** For the period January 2024 through December 2024, Tampa
9 Electric incurred actual net conservation costs of
10 \$47,812,471.

11
12 **Q.** What are the final end of period and net true-up amounts
13 for the conservation clause for January 2024 through
14 December 2024?

15
16 **A.** The final conservation clause end of period true-up for
17 January 2024 through December 2024 is an under-recovery
18 of \$67,045 which includes interest. The final net true
19 up over-recovery of \$3,649,409 is the difference between
20 the actual end of period true-up under-recovery and the
21 actual/estimated projected true-up under-recovery of
22 \$3,716,454. The calculation of the \$67,045 end of period
23 under-recovery and the adjusted net true-up over-recovery
24 of \$3,646,409 are detailed on Schedule CT-1, page 1 of 1.

1 **Q.** How did Tampa Electric's actual program costs for January
2 2024 through December 2024 period compare to the
3 actual/estimated costs presented in Docket No. 20240002-
4 EG?

5
6 **A.** For the period January 2024 through December 2024, Tampa
7 Electric had a variance of \$2,992,656 or 5.89 percent
8 less than projected. Each DSM program's detailed variance
9 and common variance contribution is shown on Schedule CT-
10 2, Page 3 of 4.

11
12 The estimated total program costs were projected to be
13 \$50,805,127, which was approved in Order No. PSC 2023-
14 0342-FOF-EG, issued November 16, 2023, as compared to the
15 incurred actual conservation costs of \$47,812,471.

16
17 **Q.** Are all costs listed on Schedule CT-2 directly related to
18 the Commission's approved DSM programs?

19
20 **A.** Yes.

21
22 **Q.** When did Tampa Electric transition to the Commission
23 approved 2020-2029 Ten-Year DSM Plan?

24
25 **A.** Tampa Electric transitioned to the Commission approved

1 2020-2029 Ten-Year DSM Plan on November 2, 2020, for all
2 DSM programs.

3

4 **Q.** Did Tampa Electric offer the programs contained in the
5 2020-2029 Ten-Year DSM Plan the entire 2024 period?

6

7 **A.** Yes.

8

9 **Q.** Should Tampa Electric's cost incurred during the January
10 through December 2024 period for energy conservation be
11 approved by the Commission?

12

13 **A.** Yes, the costs incurred were directly related to the
14 Commission's approved DSM programs and should be
15 approved.

16

17 **Q.** Does that conclude your testimony?

18

19 **A.** Yes, it does.

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TAMPA ELECTRIC COMPANY

DOCKET NO. 20250002-EG

FILED: 08/01/2025

REVISED: 08/18/2025

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

PREPARED DIRECT TESTIMONY

OF

ROBERT G. JOHNSTON

Q. Please state your name, address, occupation and employer.

A. My name is Robert G. Johnston. My business address is 3600 Midtown Drive, Tampa, Florida 33607. I am employed by Tampa Electric Company ("Tampa Electric" or "the company") as Manager, Rates in the Regulatory Affairs Department.

Q. Please provide a brief outline of your educational background and business experience.

A. I received a Bachelor of Science degree in Mechanical Engineering from the Central Connecticut State University in 2017. I began my utility career in 1999 with Northeast Utilities working as a programmer as part of their year 2000 compliance efforts. I spent 10 years working for Eversource Energy supporting their transmission energy management system as their SCADA subject matter expert. I joined Tampa Electric in 2017 as an Engineer supporting Tampa Electric's Residential Price Responsive Load

1 Management Program, and in 2022 was promoted to the
2 program manager for Demand Side Management ("DSM") Load
3 Management programs. In 2024, I joined the Regulatory
4 Affairs Department as a Manager, Rates. My duties entail
5 overseeing the Energy Conservation Cost Recovery ("ECCR")
6 clause. I have over 25 years of electric utility
7 experience in the areas of information technology,
8 transmission operations, energy management systems,
9 project management and engineering as well as management
10 of the ECCR.

11
12 **Q.** Have you previously testified before the Florida Public
13 Service Commission ("Commission")?

14
15 **A.** No.

16
17 **Q.** What is the purpose of your testimony in this proceeding?

18
19 **A.** The purpose of my testimony is to support the company's
20 actual conservation costs incurred during the period
21 January 2024 through December 2024, the actual and
22 estimated conservation costs incurred during the period
23 January 2025 to December 2025, and the company's
24 projected conservation costs for the period January 2026
25 through December 2026. I also support the appropriate

1 Contracted Credit Value ("CCV") for participants in the
2 General Service Industrial Load Management Riders ("GSLM-
3 2" and "GSLM-3 and the appropriate Residential Variable
4 Pricing Rates ("RSVP-1") for participants in the
5 Residential Price Responsive Load Management Program for
6 the period January 2026 through December 2026.

7
8 Lastly, I will describe the adjustment of \$1.1 million
9 that is currently reflected on Schedule C3 page 6 of my
10 exhibit.

11
12 **Q.** Did you prepare any exhibits in support of your
13 testimony?

14
15 **A.** Yes. Exhibit No. RGJ-2 was prepared under my direction
16 and supervision. Exhibit No. RGJ-2 includes Schedules C-
17 1 through C-5 and associated data which support the
18 development of the conservation cost recovery factors for
19 January 2026 through December 2026 using the 4 Coincident
20 Peak ("CP") Factor allocation methodology.

21
22 **Q.** Rule 25-17.015, Florida Administrative Code ("F.A.C.")
23 requires the company's projection filing to include the
24 annual actual/estimated true-up filing showing actual and
25 projected common costs, individual program costs, and any

1 revenues collected. Does your exhibit RGJ-2 include this
2 information?

3
4 **A.** Yes, it does.

5
6 **Q.** What timeframe did Tampa Electric use to develop its 2025
7 actual/estimated true-up filing?

8
9 **A.** Tampa Electric developed its 2025 actual/estimated true-
10 up filing showing actual and projected common costs,
11 individual program costs, and any revenues collected
12 based upon six months of actuals and six months of
13 estimates.

14
15 **Q.** Please describe Tampa Electric's projected conservation
16 program costs for the period January 2024 through
17 December 2024.

18
19 **A.** For the period January 2024 through December 2024, Tampa
20 Electric projected conservation program costs to be
21 \$50,805,127. The Commission authorized collections to
22 recover these expenses in Docket No. 20230002-EG, Order
23 No. PSC-2023-0342-FOF-EG, issued November 16, 2023.

24
25 **Q.** What were Tampa Electric's actual conservation costs for

1 the period January 2024 through December 2024 and what
2 was recovered through the ECCR clause?

3
4 **A.** For the period January 2024 through December 2024, Tampa
5 Electric incurred actual net conservation costs of
6 \$47,812,471 plus a beginning true-up over-recovery of
7 \$8,209,045 for a total of \$39,603,236. The amount
8 collected in the ECCR clause was \$39,386,012.

9
10 **Q.** What did Tampa Electric calculate as its 2024 true-up
11 amount?

12
13 **A.** The true-up amount for the period January 2024 through
14 December 2024 was an under-recovery of \$67,045 including
15 interest.

16
17 **Q.** Please describe the conservation program costs projected
18 to be incurred by Tampa Electric during the period
19 January 2025 through December 2025?

20
21 **A.** The actual costs incurred by Tampa Electric during
22 January 2025 through June 2025 and projected for July
23 2025 through December 2025 are \$49,287,171. For the
24 period, Tampa Electric projects an over-recovery of
25 \$2,220,603, including the 2024 true-up and interest.

1 Schedules C3 and C4 of Exhibit No. RGJ-2 provide the
2 details of these calculations.

3
4 **Q.** Has Tampa Electric proposed any new or modified DSM
5 Programs for ECCR cost recovery for the period January
6 2025 through December 2025?

7
8 **A.** Yes. On April 18, 2025, the Commission approved Tampa
9 Electric's 2025-2034 DSM Plan and Standards in Docket No.
10 20240163-EG. Based on this approval, Tampa Electric
11 transitioned to the new Commission approved portfolio of
12 DSM programs at the beginning of June 2025.

13
14 **Q.** What did Tampa Electric calculate as its January 2026
15 through December 2026 revenue requirement?

16
17 **A.** Tampa Electric estimates the total conservation costs
18 during the January 2026 through December 2026 period will
19 be \$49,636,506.

20
21 **Q.** What are the appropriate ECCR billing factors for the
22 period January 2026 through December 2026?

23
24 **A.** The proposed ECCR billing factors are summarized below.
25 Exhibit No. RGJ-2, Conservation Costs Projected,

Schedules C1 and C2 contain the Commission prescribed forms which detail these estimates.

Cost Recovery Factors

<u>Rate Schedule</u>	<u>(cents per kWh)</u>
RS	0.270
GS and CS	0.233
GSD Optional - Secondary	0.194
GSD Optional - Primary	0.192
GSD Optional - Subtransmission	0.190
LS-1, LS-2	0.070

Cost Recovery Factors

<u>Rate Schedule</u>	<u>(dollars per kW)</u>
GSD - Secondary	0.79
GSD - Primary	0.78
GSD - Subtransmission	0.78
SBD - Secondary	0.79
SBD - Primary	0.78
SBD - Subtransmission	0.78
GSLD - Primary	0.77
GSLD - Subtransmission	0.72

Q. Has Tampa Electric complied with the ECCR cost allocation methodology stated in Docket No. 19930759-EG, Order No.

1 PSC-93-1845-EG?

2

3 **A.** Yes, it has.

4

5 **Q.** Please explain why the incentive for GSLM-2 and GSLM-3
6 rate riders is included in your testimony?

7

8 **A.** In Docket No. 19990037-EI, Tampa Electric petitioned the
9 Commission to close its non-cost-effective interruptible
10 service rate schedules while initiating the provision of
11 a cost-effective non-firm service through a new load
12 management program. This program would be funded through
13 the ECCR clause and the appropriate monthly CCV billing
14 credit for participating customers would be submitted for
15 Commission approval as part of the company's annual ECCR
16 projection filing.

17

18 **Q.** Is Tampa Electric recalculating the 2026 CCV amount?

19

20 **A.** No, Tampa Electric's 2021 Stipulation and Agreement in
21 Docket No. 20210034-EI specified the values to be used
22 for the CCV amount on an ongoing basis. The 2021
23 Stipulation and Settlement Agreement was approved by the
24 Commission in Final Order No. PSC-2021-0423-S-EI, on
25 November 10, 2021.

1 Q. What were the CCV amounts approved by the Commission?

2
3 A. The CCV amounts approved by the Commission were \$11.75
4 per kW for secondary, \$11.63 per kW for primary and
5 \$11.52 per kW for subtransmission voltage customers.
6 These CCV amounts took effect on January 1, 2022.

7
8 Q. What is the appropriate CCV for customers who elect to
9 take service under the GSLM-2 and GSLM-3 rate riders
10 during the January 2026 through December 2026 period?

11
12 A. For the January 2026 through December 2026 period, the
13 CCV amounts are:

14 CCV dollars per kW by Voltage Level

15 <u>Secondary</u>	16 <u>Primary</u>	17 <u>Subtransmission</u>
18 \$11.75	19 \$11.63	20 \$11.52

21 If the 2026 assessment for need determination indicates
22 the availability of new non-firm load, the CCV will be
23 applied to new subscriptions for service under those rate
24 riders.

25 Q. Please explain why the RSVP-1 rates for Residential Price
Responsive Load Management are in your testimony?

1 **A.** On August 28, 2007, the Commission approved Tampa
2 Electric's petition to allow its pilot residential price
3 responsive load management initiative to become permanent
4 in Docket No. 20070056-EG. This program is funded
5 through the ECCR clause and the company submits
6 appropriate annual RSVP-1 rates for Commission approval
7 as part of the company's annual ECCR projection filing.
8

9 **Q.** What are the appropriate RSVP-1 rates for customers who
10 elect to take this service during the period January 2026
11 through December 2026?
12

13 **A.** As of the date of this projection filing, the company has
14 not completed the analysis to determine all of the other
15 clause factors that are utilized to calculate and
16 establish the RSVP-1 rates for the January 2026 through
17 December 2026 period. The company will file the proposed
18 RSVP-1 rates for Tampa Electric's Price Responsive Load
19 Management program with the Commission based upon the
20 company's 2026 residential base rates and the 2026
21 projected clause amounts for ECCR, Fuel and Purchased
22 Power Cost Recovery, Capacity Cost Recovery and the
23 Environmental Cost Recovery as soon as the remaining
24 clause factors are finalized. The company projects this
25 supplemental filing with the RSVP-1 rate to be filed

1 around September 15, 2025.

2
3 **Adjustment to Correct Understated Base Rate Revenue**
4 **Requirement**

5 **Q.** Did Tampa Electric include any Regulatory Adjustments in
6 its 2026 ECCR costs?

7
8 **A.** Yes, Tampa Electric included a Regulatory Adjustment of
9 \$1,138,253 as reflected on Schedule C3 page 6.

10
11 **Q.** Why did Tampa Electric include this adjustment?

12
13 **A.** In Order No. PSC-2025-0203-FOF-EI, issued on June 11,
14 2025, in Docket No. 20240026-EI, the Commission
15 identified several errors in the company's base rate
16 revenue requirement and authorized Tampa Electric to
17 recover \$1,138,253 through the ECCR to collect the
18 revenue that was erroneously excluded from base rates.

19
20 **Q.** Does this conclude your testimony?

21
22 **A.** Yes it does.
23
24
25

1 (Whereupon, prefiled direct testimony of Brian
2 Goff was inserted.)

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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

DOCKET NO. 20250002-EG

DETERMINATION OF CONSERVATION COSTS RECOVERY FACTORDirect Testimony of
BRIAN GOFFOn Behalf of
FLORIDA PUBLIC UTILITIES COMPANY

1 Q. Please state your name and business address.

2 A. Brian Goff: My business address is 208 Wildlight Avenue, Yulee, FL 32097.

3 Q. By whom are you employed and in what capacity?

4 A. I am employed by Chesapeake Utilities Corporation as the Manager of
5 Sustainability & Environmental Affairs.

6 Q. What is the purpose of your testimony at this time?

7 A. To advise the Commission of the actual over/under recovery of the
8 Conservation Program costs for the period January 1, 2024 through December
9 31, 2024 as compared to the true-up amounts previously reported for that
10 period which were based on six months actual and six months estimated data.

11 Q. Please state the actual amount of over/under recovery of Conservation
12 Program costs for the Consolidated Electric Divisions of Florida Public
13 Utilities Company for January 1, 2024 through December 31, 2024.

14 A. The Company over-recovered \$74,247 during that period. This amount is
15 substantiated on Schedule CT-2, page 1 of 3, Energy Conservation
16 Adjustment.

1 Q. How does this amount compare with the estimated true-up amount which was
2 allowed by the Commission during the November 2024 hearing?

3 A. The cost recovery factors approved by the Commission in Docket No.
4 20240002-EG were based upon an anticipated over-recovery of \$30,919 as of
5 December 31, 2024.

6 Q. Have you prepared any exhibits at this time?

7 A. We have prepared and pre-filed Schedules CT-1, CT-2, CT-3, CT-4, CT-5 and
8 CT-6 (Composite Exhibit BG-1).

9 Q. Does this conclude your testimony?

10 A. Yes.

1 (Whereupon, prefiled direct testimony of Kira
2 I. Lake was inserted.)

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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

DOCKET NO. 20250002-EG - In Re: Energy Conservation Cost Recovery

Clause

DIRECT TESTIMONY OF KIRA I. LAKE

On behalf of

Florida Public Utilities Company

Q. Please state your name, occupation and business address.

A. My name is Kira I. Lake. I am the Director of Marketing Communications for Florida Public Utilities Company (FPUC). My current business address is 450 S. Charles Richard Beall Blvd, DeBary, FL 32713.

Q. Describe briefly your background and business experience?

A. I graduated from Embry-Riddle Aeronautical University in 2003 with a Bachelor's of Science degree in Air Traffic Management and in 2007 with a Masters of Business Administration degree. I have been employed with FPUC since 2007 and have held different positions with the Company including Energy Conservation Representative, Energy Conservation Manager, Energy Logistics Manager, Manager of Business Financial Analysis and Director of Growth and Retention. In my current role, I direct the activities of the Company's Marketing and Energy Conservation departments.

Q. Are you familiar with the electric conservation programs of the Company and costs which have been, and are projected to be, incurred?

A. Yes.

Q. What is the purpose of your testimony in this docket?

A. To generally describe the expenditures both actually made and projected to be made in implementing, promoting, and operating the Company's electric

1 conservation programs. This will include recoverable costs incurred in
2 January through June 2025 and projections of program costs to be incurred
3 from July through December 2025. It will also include projected electric
4 conservation costs for the period January through December 2026, with a
5 calculation of the Conservation Adjustment Factor to be applied to the
6 Company's consolidated electric customers' bills during the collection period
7 of January 1, 2026 through December 31, 2026.

8 **Q. Are there any exhibits that you wish to sponsor in this proceeding?**

9 A. Yes. The Company wishes to sponsor as exhibits Schedules C-1, C-2, C-3, C-
10 4, and C-5, contained in my composite Exhibit KIL-1.

11 **Q. Has the Company prepared summaries of its electric conservation**
12 **programs and the costs associated with these programs?**

13 A. Yes. Summaries of the electric conservation programs as approved in Docket
14 No. 20240170-EG, the petition for approval of the demand-side management
15 plan, are contained in Schedule C-5 of Exhibit KIL-1. Included are the
16 Residential Energy Survey Program (Efficiency First), the Residential Heating
17 and Cooling Efficiency Upgrade Program, the Residential Small Appliance
18 Program, the Low-Income Energy Outreach Program (Efficiency for All), the
19 Commercial Heating and Cooling Efficiency Upgrade Program, the
20 Commercial Chiller Upgrade Program, the Electric Conservation
21 Demonstration and Development Program, the Commercial Exterior &
22 Interior Lighting Program and the LED Lighting Conversion Program.

23 **Q. Has the Company prepared schedules that show the expenditures**
24 **associated with its electric conservation programs for the periods you**

1 **have mentioned?**

2 A. Yes, Schedule C-3, Pages 1 and 1A of 5, Exhibit KIL-1 shows actual expenses
3 for the months January through June 2025. Projections for July through
4 December 2025 are also shown on Schedule C-3, Pages 1 and 1A. Projected
5 expenses for the January through December 2026 period are shown on
6 Schedule C-2, Page 1 of 3 of Exhibit KIL-1.

7 **Q. Is there anything different in this filing compared to previous filings?**

8 A. Yes. FPUC is including the undepreciated cost of its outdoor lights that will
9 be converted to Light Emitting Diode (LED) and has therefore, included
10 related costs in its 2025 projections. This two-year conservation initiative
11 was approved in Order PSC-2025-0091-PAA-EG and focuses on converting
12 over 7000 streetlamps to high-efficiency LEDs.

13 **Q. Has the Company prepared schedules that show revenues for the period**
14 **January through December 2026?**

15 A. Yes. Schedule C-4 shows actual revenues for the months January through
16 June 2025 and projected revenues for July through December 2025 and
17 January through December 2026.

18 **Q. Has the Company prepared a schedule that shows the calculation of its**
19 **proposed Conservation Adjustment Factor to be applied during billing**
20 **periods from January 1, 2026 through December 31, 2026?**

21 A. Yes. Schedule C-1 of Exhibit KIL-1 shows these calculations. Net program
22 cost estimates for the period January 1, 2026 through December 31, 2026 are
23 used. The estimated true-up amount from Schedule C-3 (Page 4 of 5, Line 11)
24 of Exhibit KIL-1, being an under-recovery, was added to the total of the

1 projected costs for the twelve-month period. The total projected recovery
2 amount, including estimated true-up, was then divided by the projected Retail
3 KWH Sales for the twelve-month period ending December 31, 2026. In
4 addition, the Company has removed the KWH sales for the GSLD1 and
5 Standby customer classes in accordance with the tariff revisions in Docket
6 20240099-EI. The resulting Conservation Adjustment Factor is shown on
7 Schedule C-1 (Page 1 of 1) of Exhibit KIL-1.

8 **Q. What is the Conservation Adjustment Factor necessary to recover these**
9 **projected net total costs?**

10 A. The Conservation Adjustment Factor is \$.00321.

11 **Q. Does this conclude your testimony?**

12 A. Yes.

1 CHAIRMAN LA ROSA: All right. Move to
2 exhibits.

3 MR. IMIG: Staff has compiled a Comprehensive
4 Exhibit List, which includes the prefiled exhibits
5 attached to the witnesses' testimony and
6 interrogatory responses for those witnesses. The
7 list was provided to the parties, the Commissioner
8 and the court reporter. This list is marked as the
9 first hearing exhibit, and the other exhibits
10 should be marked as set forth on the Comprehensive
11 Exhibit List.

12 CHAIRMAN LA ROSA: All right. Then the
13 exhibits are so marked.

14 (Whereupon, Exhibit Nos. 1-34 were marked for
15 identification.)

16 MR. IMIG: Staff requests that the
17 Comprehensive Exhibit List, pre-marked for
18 identification as Exhibit 1, be moved into the
19 record.

20 CHAIRMAN LA ROSA: All right. Exhibit 1 is
21 entered.

22 (Whereupon, Exhibit No. 1 was received into
23 evidence.)

24 MR. IMIG: Staff recommends Exhibits 2 through
25 34 be entered into the record as set forth on the

1 Comprehensive Exhibit List.

2 CHAIRMAN LA ROSA: Okay. The parties have had
3 the opportunity to review the exhibit list. Are
4 there any objections to entry of those exhibits?

5 Okay. All right. Seeing none, move them into
6 the record.

7 (Whereupon, Exhibit Nos. 2-34 were received
8 into evidence.)

9 MR. IMIG: Because the utilities have reached
10 Type 2 stipulations with staff on all issues, with
11 the intervenors not objecting to the Commission
12 considering those stipulations to resolve this
13 docket, staff suggests that the Commission accept
14 those stipulations and render a bench decision
15 today.

16 CHAIRMAN LA ROSA: All right. Great.
17 Commissioners, this is the time for us to ask
18 questions. Any questions on this clause in front
19 of us?

20 Seeing none, open for a motion regarding
21 proposed Type 2 stipulations shown on page 11
22 through 21 in the Prehearing Order.

23 COMMISSIONER PASSIDOMO SMITH: Mr. Chairman, I
24 move to approve the Type 2 stipulations as
25 proposed.

1 COMMISSIONER GRAHAM: Second.

2 CHAIRMAN LA ROSA: Hearing a motion, and
3 hearing a second.

4 All those in favor signify by saying yay.

5 (Chorus of yays.)

6 CHAIRMAN LA ROSA: Yay.

7 Opposed no?

8 (No response.)

9 CHAIRMAN LA ROSA: Show that it is approved.

10 Any of the parties have any other additional
11 matters -- let me go back to staff.

12 Is there anything we need to address in this
13 clause?

14 MR. IMIG: All issues, testimony and exhibits
15 having been stipulated to, and all stipulations
16 having been approved by the Commission, staff has
17 no additional matters to address today.

18 Thank you, Chairman.

19 CHAIRMAN LA ROSA: Okay. Great. Thank you.

20 Do the parties have any other additional
21 matters that need to be addressed?

22 Okay. So seeing none, let's go ahead and move
23 over to the 03 docket.

24 (Proceedings concluded.)

25

1 CERTIFICATE OF REPORTER

2 STATE OF FLORIDA)
3 COUNTY OF LEON)
4

5 I, DEBRA KRICK, Court Reporter, do hereby
6 certify that the foregoing proceeding was heard at the
7 time and place herein stated.

8 IT IS FURTHER CERTIFIED that I
9 stenographically reported the said proceedings; that the
10 same has been transcribed under my direct supervision;
11 and that this transcript constitutes a true
12 transcription of my notes of said proceedings.

13 I FURTHER CERTIFY that I am not a relative,
14 employee, attorney or counsel of any of the parties, nor
15 am I a relative or employee of any of the parties'
16 attorney or counsel connected with the action, nor am I
17 financially interested in the action.

18 DATED this 12th day of November, 2025.
19
20
21

22 
23 DEBRA R. KRICK
24 NOTARY PUBLIC
25 COMMISSION #HH575054
EXPIRES AUGUST 13, 2028