

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Application for increase in water and
wastewater rates in Brevard, Citrus,
Duval, Highlands, Marion, and Volusia
Counties by CSWR-Florida Utility
Operating Company, LLC.

Docket No.: 20250052-WS

NOTICE OF FILING RATE CASE SYNOPSIS

CSWR-Florida Utility Operating Company, LLC, gives notice of filing the attached Rate Case Synopsis, which has been approved by Commission staff. The chief executive officer of the governing body of each municipality and county within the service areas included in the rate request has been notified that the rate case synopsis can be accessed on the Commission's website.

Respectfully submitted this 23rd day of December, 2025.

/s/ Thomas A. Crabb

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CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished via e-mail on this 23rd day of December, 2025, to the following:

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CSWR-FLORIDA UTILITY OPERATING COMPANY, LLC

APPLICATION FOR INCREASE IN WATER AND WASTEWATER RATES IN BREVARD,
CITRUS, DUVAL, HIGHLANDS, MARION, AND VOLUSIA COUNTIES

DOCKET NO. 20250052-WS

RATE CASE SYNOPSIS

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I. Purpose

In accordance with the Florida Public Service Commission's Rule 25-22.0407, Florida Administrative Code, regarding Notice of and Public Information on General Rate Increase Requests, a utility requesting a rate increase must prepare and distribute a synopsis of the rate request. The following information will provide the background on the rate request of CSWR-Florida Utility Operating Company, LLC (Utility) and the rate case process in general.

II. Comparison of the Rates Prior to Filing, Interim and Proposed Final Rates

On May 30, 2025, the Utility filed an application with the Florida Public Service Commission (Commission) for increased water and wastewater revenues for its customers in Brevard, Citrus, Duval, Highlands, Marion, and Volusia Counties. The application was assigned Docket No. 20250052-WS and November 24, 2025 was established as the official date of filing. The Utility is requesting consolidated statewide final rates for its water and wastewater systems.

The Utility has requested a permanent revenue increase for its water and wastewater systems as follows (although revenue increases are requested for the systems, the rates requested may decrease as a result of the Utility's request for consolidated rates):

Aquarina Utilities, Inc. (Brevard County): \$185,357 or 129.16% for its potable water system, \$77,702 or 25.81% for its non-potable water system, and \$55,206 or 21.64% for its wastewater system. The requested increase would produce annual revenues of \$707,663 for its water system and \$310,306 for its wastewater system.

BFF Corp. (Marion County): \$34,217 or 34.74% for its wastewater system. The requested increase would produce annual revenues of \$132,712 for its wastewater system.

C.F.A.T. H2O, Inc. (Marion County): \$132,423 or 133.40% for its water system, and \$35,182 or 25.52% for its wastewater system. The requested increase would produce annual revenues of \$231,690 for its water system and \$173,037 for its wastewater system.

Neighborhood Utilities, Inc. (Duval County): \$121,840 or 74.26% for its water system. The requested increase would produce annual revenues of \$285,915 for its water system.

North Peninsula Utilities Corp. (Volusia County): \$188,187 or 66.84% for its wastewater system. The requested increase would produce annual revenues of \$469,718 for its wastewater system.

Rolling Oaks Utilities, Inc. (Citrus County): \$ 747,928 or 52.61% for its water system, and (\$118,848) or (6.29%) for its wastewater system. The requested changes would produce annual revenues of \$2,169,708 for its water system and \$1,769,311 for its wastewater system.

Sebring Utilities, Inc. (Highlands County): \$145,176 or 126.70% for its wastewater system. The requested increase would produce annual revenues of \$259,754 for its wastewater system.

Sunshine Utilities of Central Florida, Inc. – Unified (Marion County): \$1,578,639 or 152.59% for its water system. The requested increase would produce annual revenues of \$2,613,210 for its water system.

Sunshine Utilities of Central Florida, Inc. – Other (Marion County): \$205,656, or 246.31% for its water system. The requested increase would produce annual revenues of \$289,151 for its water system.

TKCB, Inc. (Highlands County): \$91,511 or 91.77% for its wastewater system. The requested increase would produce annual revenues of \$191,226 for its wastewater system.

Tradewinds Utilities, Inc. (Marion County): (\$61,389) or (16.60%) for its water system, and (\$88,483) or (34.15%) for its wastewater system. The requested increase would produce annual revenues of \$308,501 for its water system and \$170,622 for its wastewater system.

Tymber Creek Utilities, Inc. (Marion County): \$106,369 or 63.36% for its water system, and (\$128,881) or (37.91%) for its wastewater system. The requested increase would produce annual revenues of \$274,245 for its water system and \$211,067 for its wastewater system.

INTERIM/FINAL RATES

The Utility requested interim and final water and wastewater rates. The Commission has approved the collection of interim rates, subject to potential refund. The Utility's rates at the time of filing its rate case application, proposed and approved interim rates, and proposed final rates, are as follows. The final water and wastewater rates are subject to change based on information gathered at the technical and customer hearings, and the final decision by the Commissioners.

AQUARINA UTILITIES, INC. – WATER RATES

	RATES AT THE TIME OF FILING	UTILITY PROPOSED INTERIM RATES	COMMISSION APPROVED INTERIM RATES	UTILITY PROPOSED FINAL RATES
<u>Residential and General Service (Potable)</u>				
Base Facility Charge by Meter Size				
5/8" X 3/4"	\$23.74	\$35.43	\$25.02	\$32.91
3/4"	\$35.61	\$53.15	\$37.53	\$49.37
1"	\$59.35	\$88.58	\$62.55	\$82.28
1-1/2"	\$118.70	\$177.16	\$125.10	\$164.55
2"	\$189.92	\$283.46	\$200.16	\$263.28
3"	\$379.84	\$531.49	\$400.32	\$493.65
4"	\$593.50	\$885.82	\$625.50	\$822.75
6"	\$1,187.00	\$1,771.64	\$1,251.00	\$1,645.50
8"	N/A	N/A	N/A	\$2,632.80
Charge per 1,000 gallons - Residential and General Service	\$8.61	\$12.85	\$9.07	\$1.90
<u>Irrigation Service (Non-Potable)</u>				
Base Facility Charge by Meter Size				
5/8" X 3/4"	\$11.77	\$17.57	\$15.21	\$20.90
3/4"	\$17.66	\$26.35	\$22.82	\$31.35
1"	\$29.43	\$43.92	\$38.03	\$52.25
1-1/2"	\$58.85	\$87.84	\$76.05	\$104.50
2"	\$94.16	\$140.54	\$121.68	\$167.20
3"	\$205.98	\$263.51	\$266.18	\$313.50
4"	\$294.26	\$439.18	\$380.25	\$522.50
6"	\$588.51	\$878.36	\$760.50	\$1,045.00
8"	\$1,059.32	\$1,405.37	\$1,368.90	\$1,672.00
Charge per 1,000 gallons - Irrigation Service	\$1.64	\$2.45	\$2.12	\$3.15

AQUARINA UTILITIES, INC. – WASTEWATER RATES

	UTILITY CURRENT RATES	UTILITY PROPOSED INTERIM RATES*	UTILITY PROPOSED FINAL RATES
<u>Residential Service</u>			
All Meter Sizes	\$30.62	\$34.79	N/A
Charge per 1,000 gallons - Residential Service	\$6.64	\$7.54	N/A
8,000 Gallonage Cap			
Flat Rate	\$47.96	\$54.48	N/A
<u>General Service</u>			
Base Facility Charge by Meter Size			
5/8" X 3/4"	\$30.62	\$34.79	N/A
3/4"	\$45.93	\$52.18	N/A
1"	\$76.55	\$86.96	N/A
1-1/2"	\$153.10	\$173.93	N/A
2"	\$244.96	\$278.28	N/A
3"	\$489.92	\$521.78	N/A
4"	\$765.50	\$869.64	N/A
6"	\$1,531.00	\$1,739.28	N/A
Charge per 1,000 gallons - General Service	\$7.97	\$9.05	N/A
<u>Residential and General Service Flat Rate</u>			
Flat Rate (1 ERU)	N/A	N/A	\$38.75
Flat Rate (1.5 ERU)	N/A	N/A	\$58.13
Flat Rate (2.5 ERU)	N/A	N/A	\$96.88
Flat Rate (5 ERU)	N/A	N/A	\$193.75
Flat Rate (6 ERU)	N/A	N/A	\$232.50
Flat Rate (8 ERU)	N/A	N/A	\$310.00
Flat Rate (14 ERU)	N/A	N/A	\$542.50
Flat Rate (15 ERU)	N/A	N/A	\$581.25
Flat Rate (17 ERU)	N/A	N/A	\$658.75
Flat Rate (25 ERU)	N/A	N/A	\$968.75
Flat Rate (65 ERU)	N/A	N/A	\$2,518.75
Flat Rate (70 ERU)	N/A	N/A	\$2,712.50
Flat Rate (252 ERU)	N/A	N/A	\$9,765.00

* The Commission determined this system was not eligible for a interim rate increase.

BFF CORP. – WASTEWATER RATES

	RATES AT THE TIME OF FILING	UTILITY PROPOSED INTERIM RATES	COMMISSION APPROVED INTERIM RATES	UTILITY PROPOSED FINAL RATES
<u>Residential Service</u>				
All Meter Sizes	\$32.98	\$43.88	\$42.31	N/A
Charge per 1,000 gallons - Residential Service	\$8.75	\$11.64	\$11.23	N/A
10,000 Gallonage Cap				
Flat Rate	\$75.35	N/A	\$96.66	N/A
<u>General Service</u>				
Base Facility Charge by Meter Size				
5/8" X 3/4"	\$32.98	\$43.88	\$42.31	N/A
3/4"	\$49.47	\$65.82	\$63.47	N/A
1"	\$82.45	\$109.70	\$105.78	N/A
1-1/2"	\$164.90	\$219.39	\$211.55	N/A
2"	\$263.84	\$351.03	\$338.48	N/A
3"	\$527.68	\$658.17	\$676.96	N/A
4"	\$824.50	\$1,096.96	\$1,057.75	N/A
6"	\$1,649.00	\$2,193.91	\$2,115.50	N/A
Charge per 1,000 gallons - General Service	\$10.18		\$13.06	N/A
		\$13.54		
<u>Residential and General Service Flat Rate</u>				
Flat Rate (1 ERU)	N/A	N/A	N/A	\$38.75
Flat Rate (1.5 ERU)	N/A	N/A	N/A	\$58.13
Flat Rate (2.5 ERU)	N/A	N/A	N/A	\$96.88
Flat Rate (5 ERU)	N/A	N/A	N/A	\$193.75
Flat Rate (6 ERU)	N/A	N/A	N/A	\$232.50
Flat Rate (8 ERU)	N/A	N/A	N/A	\$310.00
Flat Rate (14 ERU)	N/A	N/A	N/A	\$542.50
Flat Rate (15 ERU)	N/A	N/A	N/A	\$581.25
Flat Rate (17 ERU)	N/A	N/A	N/A	\$658.75
Flat Rate (25 ERU)	N/A	N/A	N/A	\$968.75
Flat Rate (65 ERU)	N/A	N/A	N/A	\$2,518.75
Flat Rate (70 ERU)	N/A	N/A	N/A	\$2,715.50
Flat Rate (252 ERU)	N/A	N/A	N/A	\$9,765.00

C.F.A.T. H2O, INC. – WATER RATES

	RATES AT THE TIME OF FILING	UTILITY PROPOSED INTERIM RATES	COMMISSION APPROVED INTERIM RATES	UTILITY PROPOSED FINAL RATES
Residential and General Service				
Base Facility Charge by Meter Size				
5/8" X 3/4"	\$12.67	\$26.34	\$23.64	\$32.91
3/4"	N/A	N/A	N/A	\$49.37
1"	\$31.68	\$65.85	\$59.10	\$82.28
1.5"	\$63.35	\$131.71	\$118.20	\$164.55
2"	\$101.36	\$210.73	\$189.12	\$263.28
3"	\$202.72	\$395.13	\$378.24	\$493.65
4"	\$316.75	\$658.55	\$591.00	\$822.75
6"	N/A	N/A	N/A	\$1,645.50
8"	N/A	N/A	N/A	\$2,632.80
Charge per 1,000 gallons - Residential Service				
0-3,000 gallons	\$4.33	\$9.00	\$8.08	N/A
3,001-6,000 gallons	\$8.02	\$16.67	\$14.96	N/A
Over 6,000 gallons	\$12.02	\$24.99	\$22.42	N/A
Charge per 1,000 gallons - General Service	\$5.99	\$12.45	\$11.17	N/A
Charge per 1,000 gallons - Residential and General Service	N/A	N/A	N/A	\$1.90

C.F.A.T. H2O, INC. – WASTEWATER RATES

	RATES AT THE TIME OF FILING	UTILITY PROPOSED INTERIM RATES	COMMISSION APPROVED INTERIM RATES	UTILITY PROPOSED FINAL RATES
<u>Residential Service</u>				
All Meter Sizes	\$17.34	\$23.03	\$22.88	N/A
Charge per 1,000 gallons - Residential Service	\$4.76	\$6.32	\$6.28	N/A
10,000 Gallonage Cap				
<u>General Service</u>				
Base Facility Charge by Meter Size				
5/8" X 3/4"	\$17.34	\$23.03	\$22.88	N/A
1"	\$43.35	\$57.57	\$57.20	N/A
1-1/2"	\$86.70	\$115.15	\$114.40	N/A
2"	\$138.72	\$184.24	\$183.04	N/A
3"	\$277.44	\$345.44	\$366.08	N/A
4"	\$433.50	\$575.73	\$572.00	N/A
Charge per 1,000 gallons - General Service	\$4.76	\$6.32	\$6.28	N/A
<u>Residential and General Service</u>				
Flat Rate (1 ERU)	N/A	N/A	N/A	\$38.75
Flat Rate (1.5 ERU)	N/A	N/A	N/A	\$58.13
Flat Rate (2.5 ERU)	N/A	N/A	N/A	\$96.88
Flat Rate (5 ERU)	N/A	N/A	N/A	\$193.75
Flat Rate (6 ERU)	N/A	N/A	N/A	\$232.50
Flat Rate (8 ERU)	N/A	N/A	N/A	\$310.00
Flat Rate (14 ERU)	N/A	N/A	N/A	\$542.50
Flat Rate (15 ERU)	N/A	N/A	N/A	\$581.25
Flat Rate (17 ERU)	N/A	N/A	N/A	\$658.75
Flat Rate (25 ERU)	N/A	N/A	N/A	\$968.75
Flat Rate (65 ERU)	N/A	N/A	N/A	\$2,518.75
Flat Rate (70 ERU)	N/A	N/A	N/A	\$2,712.50
Flat Rate (252 ERU)	N/A	N/A	N/A	\$9,765.00

NEIGHBORHOOD UTILITIES, INC. – WATER RATES

	RATES AT THE TIME OF FILING	UTILITY PROPOSED INTERIM RATES	COMMISSION APPROVED INTERIM RATES	UTILITY PROPOSED FINAL RATES
Residential and General Service				
Base Facility Charge by Meter Size				
5/8" X 3/4"	\$8.44	\$14.37	\$14.62	\$32.91
3/4"	\$12.66	\$21.56	\$21.93	\$49.37
1"	\$21.09	\$35.94	\$36.55	\$82.28
1-1/2"	\$42.19	\$71.87	\$73.10	\$164.55
2"	\$67.50	\$114.99	\$116.96	\$263.28
3"	\$134.99	\$215.61	\$233.92	\$493.65
4"	\$210.93	\$359.35	\$365.50	\$822.75
6"	\$421.86	\$718.70	\$731.00	\$1,645.50
Charge per 1,000 gallons - Residential				
0-3,000 gallons	\$4.34	\$7.39	\$7.52	N/A
3,001-6,000 gallons	\$5.34	\$9.09	\$9.25	N/A
Over 6,000 gallons	\$8.00	\$13.62	\$13.86	N/A
Charge per 1,000 gallons - Residential and General Service				
	\$4.81	N/A	\$8.33	\$1.90

NORTH PENINSULA UTILITIES CORP. – WASTEWATER RATES

	RATES AT THE TIME OF FILING	UTILITY PROPOSED INTERIM RATES	COMMISSION APPROVED INTERIM RATES	UTILITY PROPOSED FINAL RATES
<u>Residential Flat Rate</u>				
All Meter Sizes	\$39.03	\$64.71	\$51.76	N/A
<u>General Service Flat Rate</u>				
<u>All Meter Sizes</u>				
Las Olas Townhomes (6 ERCs)	\$236.24	\$388.26	\$313.28	N/A
2986 Ocean Shore Blvd. (14 ERCs)	\$546.48	\$905.93	\$724.69	N/A
Ocean Air (17 ERCs)	\$663.59	\$1,100.06	\$879.99	N/A
Seabridge North (65 ERCs)	\$2,537.25	\$4,206.10	\$3,364.65	N/A
Seabridge South (70 ERCs)	\$2,732.42	\$4,529.65	\$3,623.46	N/A
<u>Residential and General Service Flat Rate</u>				
Flat Rate (1 ERU)	N/A	N/A	N/A	\$38.75
Flat Rate (1.5 ERU)	N/A	N/A	N/A	\$58.13
Flat Rate (2.5 ERU)	N/A	N/A	N/A	\$96.88
Flat Rate (5 ERU)	N/A	N/A	N/A	\$193.75
Flat Rate (6 ERU)	N/A	N/A	N/A	\$232.50
Flat Rate (8 ERU)	N/A	N/A	N/A	\$310.00
Flat Rate (14 ERU)	N/A	N/A	N/A	\$542.50
Flat Rate (15 ERU)	N/A	N/A	N/A	\$581.25
Flat Rate (17 ERU)	N/A	N/A	N/A	\$658.75
Flat Rate (25 ERU)	N/A	N/A	N/A	\$968.75
Flat Rate (65 ERU)	N/A	N/A	N/A	\$2,518.75
Flat Rate (70 ERU)	N/A	N/A	N/A	\$2,715.50
Flat Rate (252 ERU)	N/A	N/A	N/A	\$9,765.00

ROLLING OAKS UTILITIES, INC. – WATER RATES

	RATES AT THE TIME OF FILING	UTILITY REQUESTED INTERIM RATES	COMMISSION APPROVED INTERIM RATES	UTILITY PROPOSED FINAL RATES
<u>Residential and General Service</u>				
Base Facility Charge by Meter Size				
5/8" X 3/4"		\$12.11	\$19.41	\$16.32 \$32.91
3/4"		N/A	N/A	N/A \$49.37
1"		\$30.19	\$48.51	\$40.80 \$82.28
1-1/2"		\$60.34	\$97.03	\$81.60 \$164.55
2"		\$96.51	\$155.25	\$130.56 \$263.28
3"		\$192.96	\$291.09	\$261.12 \$493.65
4"		\$301.48	\$485.14	\$408.00 \$822.75
6"		\$602.51	\$970.29	\$816.00 \$1,645.50
8"		N/A	N/A	N/A \$2,632.80
Charge per 1,000 gallons				
5/8"X3/4"	0-10,000 gallons	\$0.73	\$1.17	\$0.98 N/A
	10,001-20,000 gallons	\$1.39	\$2.23	\$1.87 N/A
	20,001-30,000 gallons	\$2.09	\$3.35	\$2.82 N/A
	30,001-40,000 gallons	\$2.79	\$4.47	\$3.76 N/A
	Over 40,000 gallons	\$3.46	\$5.54	\$4.66 N/A
1"	0-25,000 gallons	\$0.73	\$1.17	\$0.98 N/A
	25,001-50,000 gallons	\$1.39	\$2.23	\$1.87 N/A
	50,001-75,000 gallons	\$2.09	\$3.35	\$2.82 N/A
	75,001-100,000 gallons	\$2.79	\$4.47	\$3.76 N/A
	Over 100,000 gallons	\$3.46	\$5.54	\$4.66 N/A
1-1/2"	0-50,000 gallons	\$0.73	\$1.17	\$0.98 N/A
	50,001-100,000 gallons	\$1.39	\$2.23	\$1.87 N/A
	100,001-150,000 gallons	\$2.09	\$3.35	\$2.82 N/A
	150,001-200,000 gallons	\$2.79	\$4.47	\$3.76 N/A
	Over 200,000 gallons	\$3.46	\$5.54	\$4.66 N/A
2"	0-80,000 gallons	\$0.73	\$1.17	\$0.98 N/A
	80,001-160,000 gallons	\$1.39	\$2.23	\$1.87 N/A
	160,001-240,000 gallons	\$2.09	\$3.35	\$2.82 N/A
	240,001-320,000 gallons	\$2.79	\$4.47	\$3.76 N/A
	Over 320,000 gallons	\$3.46	\$5.54	\$4.66 N/A
3"	0-160,000 gallons	\$0.73	\$1.17	\$0.98 N/A
	160,001-320,000 gallons	\$1.39	\$2.23	\$1.87 N/A
	320,001-480,000 gallons	\$2.09	\$3.35	\$2.82 N/A
	480,001-640,000 gallons	\$2.79	\$4.47	\$3.76 N/A
	Over 640,000 gallons	\$3.46	\$5.54	\$4.66 N/A
4"	0-250,000 gallons	\$0.73	\$1.17	\$0.98 N/A
	250,001-500,000 gallons	\$1.39	\$2.23	\$1.87 N/A
	500,001-750,000 gallons	\$2.09	\$3.35	\$2.82 N/A
	750,001-1,000,000 gallons	\$2.79	\$4.47	\$3.76 N/A
	Over 1,000,000 gallons	\$3.46	\$5.54	\$4.66 N/A
6"	0-250,000 gallons	\$0.73	\$1.17	\$0.98 N/A
	250,001-500,000 gallons	\$1.39	\$2.23	\$1.87 N/A
	500,001-750,000 gallons	\$2.09	\$3.35	\$2.82 N/A
	750,001-1,000,000 gallons	\$2.79	\$4.47	\$3.76 N/A
	Over 1,000,000 gallons	\$3.46	\$5.54	\$4.66 N/A
Charge per 1,000 Gallons - Residential and General Service		N/A	N/A	N/A \$1.90

ROLLING OAKS UTILITIES, INC. – WASTEWATER RATES

	RATES AT THE TIME OF FILING	UTILITY REQUESTED INTERIM RATES	COMMISSION APPROVED INTERIM RATES	UTILITY PROPOSED FINAL RATES
<u>Residential Service</u>				
All Meter Sizes	\$18.55	\$19.07	\$20.20	N/A
Charge per 1,000 gallons - Residential Service	\$3.49	\$3.59	\$3.80	N/A
6,000 Gallonage Cap				
<u>General Service</u>				
Base Facility Charge by Meter Size				
5/8" X 3/4"	\$18.55	\$19.07	\$20.20	N/A
1"	\$46.27	\$47.68	\$50.50	N/A
1-1/2"	\$92.48	\$95.37	\$101.00	N/A
2"	\$147.94	\$152.59	\$161.60	N/A
3"	\$295.81	\$286.10	\$323.20	N/A
4"	\$461.91	\$476.83	\$505.00	N/A
6"	\$665.50	\$667.57	\$707.00	N/A
8"	\$924.29	\$953.67	\$1,010.00	N/A
Charge per 1,000 gallons - General Service	\$4.24	\$4.36	\$4.62	N/A
<u>Residential and General Service</u>				
Flat Rate (1 ERU)	N/A	N/A	N/A	\$38.75
Flat Rate (1.5 ERU)	N/A	N/A	N/A	\$58.13
Flat Rate (2.5 ERU)	N/A	N/A	N/A	\$96.88
Flat Rate (5 ERU)	N/A	N/A	N/A	\$193.75
Flat Rate (6 ERU)	N/A	N/A	N/A	\$232.50
Flat Rate (8 ERU)	N/A	N/A	N/A	\$310.00
Flat Rate (14 ERU)	N/A	N/A	N/A	\$542.50
Flat Rate (15 ERU)	N/A	N/A	N/A	\$581.25
Flat Rate (17 ERU)	N/A	N/A	N/A	\$658.75
Flat Rate (25 ERU)	N/A	N/A	N/A	\$968.75
Flat Rate (65 ERU)	N/A	N/A	N/A	\$2,518.75
Flat Rate (70 ERU)	N/A	N/A	N/A	\$2,712.50
Flat Rate (252 ERU)	N/A	N/A	N/A	\$9,765.00

SEBRING UTILITIES, INC. – WASTEWATER RATES

	RATES AT THE TIME FILING	UTILITY PROPOSED INTERIM RATES	COMMISSION APPROVED INTERIM RATES	UTILITY PROPOSED FINAL RATES
<u>Residential Service</u>				
All Meter Sizes	\$16.17	\$53.22	\$59.43	\$65.53
Charge per 1,000 gallons - Residential Service 10,000 Gallonage Cap	\$3.51	\$11.55	\$12.90	\$14.22
<u>General Service</u>				
Base Facility Charge by Meter Size				
5/8" X 3/4"	\$16.17	\$53.22	\$59.43	\$65.53
3/4"	\$24.26	\$79.83	\$89.15	\$98.30
1"	\$40.43	\$133.06	\$148.58	\$163.83
1-1/2"	\$80.85	\$266.11	\$297.15	\$327.65
2"	\$129.36	\$425.78	\$475.44	\$542.24
3"	\$258.72	\$798.33	\$950.88	\$982.95
4"	\$404.25	\$1,330.56	\$1,485.75	\$1,638.25
6"	\$808.50	\$2,661.12	\$2,971.50	\$3,276.50
Charge per 1,000 gallons - General Service	\$4.20	\$4.20	\$15.44	\$17.02
<u>Residential and General Service Flat Rate</u>				
Flat Rate (1 ERU)	N/A	N/A	N/A	\$38.75
Flat Rate (1.5 ERU)	N/A	N/A	N/A	\$58.13
Flat Rate (2.5 ERU)	N/A	N/A	N/A	\$96.88
Flat Rate (5 ERU)	N/A	N/A	N/A	\$193.75
Flat Rate (6 ERU)	N/A	N/A	N/A	\$232.50
Flat Rate (8 ERU)	N/A	N/A	N/A	\$310.00
Flat Rate (14 ERU)	N/A	N/A	N/A	\$542.50
Flat Rate (15 ERU)	N/A	N/A	N/A	\$581.25
Flat Rate (17 ERU)	N/A	N/A	N/A	\$658.75
Flat Rate (25 ERU)	N/A	N/A	N/A	\$968.75
Flat Rate (65 ERU)	N/A	N/A	N/A	\$2,518.75
Flat Rate (70 ERU)	N/A	N/A	N/A	\$2,712.50
Flat Rate (252 ERU)	N/A	N/A	N/A	\$9,765.00

SUNSHINE UTILITIES OF CENTRAL FLORIDA, INC. – WATER RATES

	RATES AT THE TIME OF FILING	UTILITY PROPOSED INTERIM RATES	COMMISSION APPROVED INTERIM RATES	UTILITY PROPOSED FINAL RATES
<u>Residential (RS1) and General Service (GS1)</u>				
Base Facility Charge by Meter Size				
5/8" X 3/4"	\$8.72	\$17.89	\$15.57	\$32.91
3/4"	\$13.08	\$26.83	\$23.36	\$49.37
1"	\$21.80	\$44.72	\$38.93	\$82.28
1-1/4"	\$32.70	\$67.08	\$58.39	N/A
1-1/2"	\$43.60	\$89.43	\$77.85	\$164.55
2"	\$69.76	\$143.09	\$124.56	\$263.28
3"	\$139.52	\$286.19	\$249.12	\$493.65
4"	\$218.00	\$447.17	\$389.25	\$822.75
6"	\$436.00	\$894.34	\$778.50	\$1,645.50
8"	\$784.80	\$1,609.82	\$1,401.30	\$2,632.80
10"	\$1,264.40	\$2,593.59	\$2,257.65	\$4,771.95
Charge per 1,000 gallons - Residential (RS1)				
0-5,000 gallons	\$2.03	\$4.16	\$3.62	N/A
5,001-10,000 gallons	\$2.21	\$4.53	\$3.95	N/A
Over 10,000 gallons	\$4.42	\$9.07	\$7.89	N/A
Charge per 1,000 gallons - General Service (GS1)	\$2.42	\$4.96	\$4.32	N/A
Charge per 1,000 gallons - Residential (RS1) and General Service (GS1)	N/A	N/A	N/A	\$1.90
<u>Residential (RS2) and General Service (GS2)</u>				
Base Facility Charge by Meter Size				
5/8" X 3/4"	\$9.57	\$19.63	\$22.02	\$32.91
3/4"	\$14.36	\$29.45	\$33.03	\$49.37
1"	\$23.93	\$49.08	\$55.05	\$82.28
1-1/4"	\$35.89	\$73.61	\$82.58	N/A
1-1/2"	\$47.85	\$98.15	\$110.10	\$164.55
2"	\$76.56	\$157.04	\$176.16	\$263.28
3"	\$153.12	\$314.09	\$352.32	\$493.65
4"	\$239.25	\$490.76	\$550.50	\$822.75
6"	\$478.50	\$981.52	\$1,101.00	\$1,645.50
8"	\$861.30	\$1,766.74	\$1,981.80	\$2,632.80
10"	\$1,387.65	\$2,846.41	\$3,192.90	\$4,771.95
Charge per 1,000 gallons - Residential (RS2) and General Service (GS2)	\$2.53	\$5.19	\$5.82	\$1.90

TKCB, INC. – WASTEWATER RATES

	RATES AT THE TIME OF FILING	UTILITY REQUESTED INTERIM RATES	COMMISSION APPROVED INTERIM RATES	UTILITY PROPOSED FINAL RATES
<u>Residential Service</u>				
All Meter Sizes	\$20.25	\$34.90	\$31.08	N/A
Charge per 1,000 gallons - Residential Service	\$7.14	\$12.31	\$10.96	N/A
6,000 Gallonage Cap				
<u>General Service</u>				
Base Facility Charge by Meter Size				
5/8" X 3/4"	\$20.25	\$34.90	\$31.08	N/A
3/4"	\$30.38	\$52.35	\$46.62	N/A
1"	\$50.63	\$87.25	\$77.70	N/A
1-1/2"	\$101.25	\$174.50	\$155.40	N/A
2"	\$162.00	\$279.20	\$248.64	N/A
3"	\$324.00	\$523.50	\$497.28	N/A
4"	\$506.25	\$872.51	\$777.00	N/A
6"	\$1,012.50	\$1,745.02	\$1,554.00	N/A
Charge per 1,000 gallons - General Service	\$8.55	\$12.31	\$13.12	N/A
<u>Residential and General Service Flat Rate</u>				
Flat Rate (1 ERU)	N/A	N/A	N/A	\$38.75
Flat Rate (1.5 ERU)	N/A	N/A	N/A	\$58.13
Flat Rate (2.5 ERU)	N/A	N/A	N/A	\$96.88
Flat Rate (5 ERU)	N/A	N/A	N/A	\$193.75
Flat Rate (6 ERU)	N/A	N/A	N/A	\$232.50
Flat Rate (8 ERU)	N/A	N/A	N/A	\$310.00
Flat Rate (14 ERU)	N/A	N/A	N/A	\$542.50
Flat Rate (15 ERU)	N/A	N/A	N/A	\$581.25
Flat Rate (17 ERU)	N/A	N/A	N/A	\$658.75
Flat Rate (25 ERU)	N/A	N/A	N/A	\$968.75
Flat Rate (65 ERU)	N/A	N/A	N/A	\$2,518.75
Flat Rate (70 ERU)	N/A	N/A	N/A	\$2,712.50
Flat Rate (252 ERU)	N/A	N/A	N/A	\$9,765.00

TRADEWINDS UTILITIES, INC. – WATER RATES

	UTILITY CURRENT RATES	UTILITY REQUESTED INTERIM RATES*	UTILITY PROPOSED FINAL RATES
<u>Residential and General Service</u>			
Base Facility Charge by Meter Size			
5/8" X 3/4"	\$10.66	\$6.92	\$32.91
3/4"	N/A	N/A	\$49.37
1"	\$26.65	\$17.29	\$82.28
1-1/2"	\$53.30	\$34.59	\$164.55
2"	\$85.28	\$55.34	\$263.28
3"	\$170.56	\$103.76	\$493.65
4"	\$266.50	\$172.93	\$822.75
6"	\$533.00	\$345.85	\$1,645.50
8"	\$852.80	\$553.37	\$2,632.80
Charge per 1,000 gallons - Residential Service			
0-5,000 gallons	\$3.57	\$2.32	N/A
5,001-10,000 gallons	\$5.38	\$3.49	N/A
Over 10,000 gallons	\$6.74	\$4.37	N/A
Charge per 1,000 gallons - General Service			
	\$4.30	\$2.79	N/A
Charge per 1,000 gallons - Residential and General Service			
	N/A	N/A	\$1.90

* The Commission determined this system was not eligible for an interim rate increase.

TRADEWINDS UTILITIES, INC. – WASTEWATER RATES

	UTILITY CURRENT RATES	UTILITY REQUESTED INTERIM RATES*	UTILITY PROPOSED FINAL RATES
<u>Residential Service</u>			
All Meter Sizes	\$24.85	\$17.45	N/A
Charge per 1,000 gallons - Residential Service	\$7.96	\$5.59	N/A
10,000 Gallonage Cap			
<u>General Service</u>			
Base Facility Charge by Meter Size			
5/8" X 3/4"	\$24.85	\$17.45	N/A
1"	\$62.13	\$43.62	N/A
1-1/2"	\$124.25	\$87.25	N/A
2"	\$198.80	\$139.59	N/A
3"	\$397.60	\$261.74	N/A
4"	\$621.25	\$436.23	N/A
6"	\$1,242.50	\$872.45	N/A
8"	\$1,988.00	\$1,395.92	N/A
Charge per 1,000 gallons - General Service	\$7.96	\$5.59	N/A
<u>Residential and General Service</u>			
Flat Rate (1 ERU)	N/A	N/A	\$38.75
Flat Rate (1.5 ERU)	N/A	N/A	\$58.13
Flat Rate (2.5 ERU)	N/A	N/A	\$96.88
Flat Rate (5 ERU)	N/A	N/A	\$193.75
Flat Rate (6 ERU)	N/A	N/A	\$232.50
Flat Rate (8 ERU)	N/A	N/A	\$310.00
Flat Rate (14 ERU)	N/A	N/A	\$542.50
Flat Rate (15 ERU)	N/A	N/A	\$581.25
Flat Rate (17 ERU)	N/A	N/A	\$658.75
Flat Rate (25 ERU)	N/A	N/A	\$968.75
Flat Rate (65 ERU)	N/A	N/A	\$2,518.75
Flat Rate (70 ERU)	N/A	N/A	\$2,712.50
Flat Rate (252 ERU)	N/A	N/A	\$9,765.00

* The Commission determined this system was not eligible for a interim rate increase.

TYMBER CREEK UTILITIES, INC. – WATER RATES

	UTILITY CURRENT RATES	UTILITY REQUESTED INTERIM RATES*	UTILITY PROPOSED FINAL RATES
<u>Residential and General Service</u>			
Base Facility Charge by Meter Size			
5/8" X 3/4"	\$9.91	\$22.57	\$32.91
3/4"	\$14.87	\$33.85	\$49.37
1"	\$24.78	\$56.42	\$82.28
1-1/2"	\$49.55	\$112.84	\$164.55
2"	\$79.28	\$180.54	\$263.28
3"	\$158.56	\$338.51	\$493.65
4"	\$247.75	\$564.19	\$822.75
6"	\$495.50	\$1,128.38	\$1,645.50
8"	N/A	N/A	\$2,632.80
Charge per 1,000 gallons - Residential			
0-6,000 gallons	\$3.88	\$8.84	N/A
6,001-10,000 gallons	\$4.44	\$10.11	N/A
Over 10,000 gallons	\$6.59	\$15.01	N/A
Charge per 1,000 gallons - General Service	\$4.19	\$8.84	\$1.90

* The Commission determined this system was not eligible for a interim rate increase.

TYMBER CREEK UTILITIES, INC. – WASTEWATER RATES

	UTILITY CURRENT RATES	UTILITY REQUESTED INTERIM RATES*	UTILITY PROPOSED FINAL RATES
<u>Residential Service</u>			
All Meter Sizes	\$34.40	\$7.70	N/A
Charge per 1,000 gallons - Residential Service 8,000 Gallonage Cap	\$9.20	\$2.06	N/A
<u>General Service</u>			
Base Facility Charge by Meter Size			
5/8" X 3/4"	\$34.40	\$7.70	N/A
3/4"	\$51.60	\$11.55	N/A
1"	\$86.00	\$19.25	N/A
1-1/2"	\$172.00	\$38.50	N/A
2"	\$275.20	\$61.60	N/A
3"	\$550.40	\$115.50	N/A
4"	\$860.00	\$192.51	N/A
6"	\$1,720.00	\$385.01	N/A
8"	N/A	N/A	N/A
Charge per 1,000 gallons - General Service	\$11.05	\$11.05	N/A
<u>Residential and General Service Flat Rate</u>			
Flat Rate (1 ERU)	N/A	N/A	\$38.75
Flat Rate (1.5 ERU)	N/A	N/A	\$58.13
Flat Rate (2.5 ERU)	N/A	N/A	\$96.88
Flat Rate (5 ERU)	N/A	N/A	\$193.75
Flat Rate (6 ERU)	N/A	N/A	\$232.50
Flat Rate (8 ERU)	N/A	N/A	\$310.00
Flat Rate (14 ERU)	N/A	N/A	\$542.50
Flat Rate (15 ERU)	N/A	N/A	\$581.25
Flat Rate (17 ERU)	N/A	N/A	\$658.75
Flat Rate (25 ERU)	N/A	N/A	\$968.75
Flat Rate (65 ERU)	N/A	N/A	\$2,518.75
Flat Rate (70 ERU)	N/A	N/A	\$2,712.50
Flat Rate (252 ERU)	N/A	N/A	\$9,765.00

* The Commission determined this system was not eligible for an interim rate increase.

SERVICE AVAILABILITY CHARGES

For its water and wastewater systems, the Utility is requesting that main extension, meter installation, and customer connection charges be at actual cost and is requesting an inspection fee of \$50.75. The Utility is not requesting a change to its water system plant capacity charges, which apply to the former Aquarina and Neighborhood water systems. The Utility is not requesting a change to its wastewater system plant capacity charges, which apply to the former BFF Corp, Rolling Oaks, and Sebring Ridge wastewater systems. Even when not requested to do so, the Commission may review and adjust service availability charges. Service availability charges do not apply to existing customers.

III. General Reasons for Rate Request

The Utility is requesting a rate increase because the existing rates do not provide sufficient revenues to cover the reasonable and required expenses of operations on a going-forward basis and an opportunity to earn a fair return on the Utility's investment in used and useful property for the public use, and to replace aging infrastructure. The rate of return on equity requested in this proceeding on a system-wide basis is 8.77%. The overall return requested (the weighted cost of debt and equity) is 8.76%.

According to the Utility's books, CSWR-Florida states that its current overall rate of return for each individual system without a rate increase is:

Aquarina Utilities, Brevard County (potable water)	-0.03%
Aquarina Utilities, Brevard County (non-potable water)	4.69%
Aquarina Utilities, Brevard County (wastewater)	4.12%
BFF Corp., Marion County (wastewater)	-26.10%
C.F.A.T. H2O, Marion County (water)	-29.03%
C.F.A.T. H2O, Marion County (wastewater)	-0.11%
Neighborhood Utilities, Duval County (water)	-15.95%
North Peninsula Utilities, Volusia County (wastewater)	-0.29%
Rolling Oaks Utilities, Citrus County (water)	-12.59%
Rolling Oaks Utilities, Citrus County (wastewater)	14.08%
Sebring Ridge Utilities, Highlands County (wastewater)	-10.49%
Sunshine Utilities of Central Florida – United, Marion County (water)	-5.85%
Sunshine Utilities of Central Florida – Other	7.27%
TKCB, Brevard County (wastewater)	-26.80%
Tradewinds Utilities, Marion County (water)	26.47%
Tradewinds Utilities, Marion County (wastewater)	80.33%
Tymber Creek Utilities, Volusia County (water)	-196%
Tymber Creek Utilities, Volusia County (wastewater)	104%

This is the Utility's first rate case. The last rate proceedings establishing rates for CSWR-Florida systems were prior to CSWR-Florida's acquisition of the systems and for each separate company was as follows:

1. Aquarina Utilities (Brevard County) in Docket No. 20190080-WS, which resulted in the issuance of Order No. PSC-2020-0158-PAA-WS on May 15, 2020.
2. BFF Corp. (Marion County) in Docket No. 20010919-SU, using a test year ending August 31, 2001, which resulted in the issuance of Order No. PSC-2002-0487-PAA-SU on April 8, 2002.
3. C.F.A.T. H2O, Inc. (Marion County) in Docket No. 20100126-WU, using a test year ending December 31, 2009, which resulted in the issuance of Order No. PSC-2011-0366-PAA-WS on August 31, 2011.
4. Neighborhood Utilities (Duval County) in Docket No. 20150181-WU, using a test year ending June 30, 2015, which resulted in the issuance of Order No. PSC-2016-0537-PAA-WU on November 23, 2016.
5. North Peninsula Utilities (Volusia County) in Docket No. 20180138-SU, using a test year ending June 30, 2018, which resulted in the issuance of Order No. PSC-2019-0461-PAA-SU on October 25, 2019.
6. Rolling Oaks Utilities, Inc. (Citrus County) Approved by the Citrus County Board of County Commissioners in Final Order No. 22-06 on October 10, 2022.
7. Sebring Ridge Utilities, Inc. (Highlands County) in Docket No. 19950966-WS, using a test year ending December 31, 1994, which resulted in the issuance of Order No. PSC-PSC-1996-0869-FOF-WS on July 2, 1996.
8. Sunshine Utilities of Central Florida, Inc. (Marion County) in Docket No. 20100048-WU, using a test year ending December 31, 2010, which resulted in the issuance of Order No. PSC-2012-0396-PAA-WU on August 1, 2012.
9. TKCB, Inc. (Brevard County) in Docket No. 20210120-SU, using a test year ending December 31, 2020, which resulted in the issuance of Order No. PSC-2021-0435-PAA-SU on November 22, 2021.
10. Tradewinds Utilities, Inc. (Marion County) in Docket No. 20100127-WS, using a test year ending December 31, 2009, which resulted in the issuance of Order No. PSC-2011-0385-PAA-WS on September 13, 2011.
11. Tymber Creek Operating Company, LLC (Volusia County) in Docket No. 20100359-WS, using a test year ending June 30, 2010, which resulted in the issuance of Order No. PSC-2011-0345-PAA-WS on August 16, 2011 and Amendatory Order PSC-2011-0345A-PAA-WS on September 14, 2011.

IV. Major Rate Case Issues

It is impossible to anticipate all the issues that may develop during a rate case. However, the following issues are anticipated to be the major areas considered:

1. What is the test year rate base?
2. What are the appropriate pro forma capital projects?
3. What are the appropriate pro forma expenses?
4. What is the test year net operating income?

5. What is the test year cost of capital?
6. What is the test year revenue requirement?
7. What is the proper rate design to recover the test year revenue requirement?

V. Description of the Ratemaking Process

Participants

Many people are involved in a utility rate case. The following is a list of some of the main participants:

1. The Commission is composed of five **Commissioners** appointed by the Governor. The hearing is usually heard by a panel of three Commissioners. The Commissioners who hear this case will make a final decision on all of the issues in the case.
2. The Commissioners are assisted by **Commission Staff**. The Staff members involved in the case include engineers, accountants, attorneys, consumer affairs specialists, and rate and financial analysts.
3. The **Office of Public Counsel** is appointed by the Legislature to represent the citizens in rate cases before the Commission. Public Counsel also has a staff of attorneys, accountants, and rate and financial analysts. The Office of Public Counsel has intervened in this proceeding.
4. The **Utility's** officers and staff personnel may testify about the Utility, its operation, revenue and expenses. The Utility may also employ outside consultants as expert witnesses and an attorney or other specialists to assist them with the rate case. The accountants, rate analysts and engineers compile information in support of the rate increase request and testify at hearings.
5. **Intervenors** representing organizations, local governments, consumer groups, and commercial organizations may participate. An intervenor is a party who legally intervenes in the rate case through petition to the Commission to represent a specific interest or point of view in the rate case. The intervenor has equal opportunity with other parties in the case to ask questions, present testimony, and cross examine witnesses.

Rate Case Requirements

A test year is requested by the utility, and when approved, is used as a measuring point to determine if a rate increase should be approved. The utility files an application pursuant to Commission rules (minimum filing requirements or “MFRs”). This application reflects the amount of money the utility has invested in its facilities to serve its customers. It also includes the utility’s requested rate of return on its investment and the expenses the utility incurs to provide service for the test year. The data provides information about the operations of the utility, supplies and expenses, taxes, construction, depreciation and all of the operating and financial matters that are crucial to a decision. Commission staff may also request that the utility file additional information

before the case is over. Among the things the Commission looks for are expenditures that could be considered unnecessary, improper, or imprudent. Expenditures of this kind are disallowed for ratemaking purposes.

The Commission and its staff review the application, and the Commission determines whether interim rates are appropriate to be collected during the pendency of the rate case. If interim rates are authorized and charged, those rates are subject to refund with interest pending the Commission's final decision in the case.

The Commission staff performs an audit of the utility's books and records to see if they match the utility's MFRs, and that the utility is in compliance with Commission rules and policies. The Commission staff auditors issue a report of their findings which is filed with the Commission. The Commission staff also performs other examinations and document requests of the utility's personnel and the utility's quality of service. This includes an engineering physical inspection of the utility's facilities and a review of records filed with other regulatory agencies regarding the utility.

Procedures

The Utility has requested that this rate case proceed directly to hearing.

Hearings

The Commission schedules public hearings on the rate case. These hearings are governed by rules similar to those used by courts. Witnesses are sworn and subject to cross-examination, and the final decision must be based upon information presented to the Commission during the hearings. At this time, customer testimony is given regarding quality of service. The customers also may testify about rates and charges they consider improper or unfairly discriminatory. The service hearings will take place in person and also virtually. The technical hearing will be held in person in Tallahassee. Notices of the hearing dates will be provided to customers.

The Public Counsel provides legal representation for consumers in matters before the Commission. The Public Counsel participates in major rate cases, has access to all the information filed by the utility, assists members of the public who wish to testify, and may even provide expert witnesses on various issues in the case.

Any witnesses from the utility, Commission staff, the Public Counsel and intervenors present testimony and are cross-examined. There are official transcripts of all hearings. Court Reporters record the hearings, just as they do in a courtroom.

Completing the Rate Case

After the hearings are completed, briefs are usually filed by all parties to the case. The briefs summarize each party's position on the issues. The Commission staff then makes recommendations to the Commissioners on each issue of the case. When the Commission makes its final decision there will be a "vote sheet" which is a listing of all the issues requiring a vote by

the Commissioners. There are many issues in a major water and wastewater rate case, and it sometimes takes the Commissioners several hours to complete the final review of the case and to vote on each issue based on the evidence in the record.

Commission attorneys prepare a formal order containing the background of the case, the Commission's decisions, the basis for the decisions, the new rates and charges, and when they will be effective. After the Commission's order is issued, any party may ask the Commission to reconsider any decision on the issues. After reconsideration, the Public Counsel, the utility, or any other party may appeal the Commission's decision to the courts.

VI. Tentative Time Schedule

The following tentative schedule was established by the Commission for the remaining major events in the Utility's rate case:

<u>Schedule Item</u>	<u>Date(s)</u>
Customer Service Hearings	To Be Determined
Prehearing Conference	May 14, 2026
Technical Hearing	June 8-12, 2026
Briefs Due from Parties	July 10, 2026
Staff Recommendation	To Be Determined
Agenda Conference on Final Rates	To Be Determined

VII. Location of MFRs for Review

All of the information on file at the Commission is open to the public and is available for review at the Commission offices in Tallahassee. Additionally, all files related to this docket are accessible on the Commission's website (<http://www.floridapsc.com/>).

VIII. How to Contact the Commission

Customer comments concerning the Utility's service and its request for an increase in rates should be addressed to the Office of Commission Clerk, at the Florida Public Service Commission:

Florida Public Service Commission
Office of Commission Clerk
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

All correspondence should refer to "Docket No. 20250052-WS; CSWR-Florida Utility Operating Company." Your letter will be placed in the correspondence file of this docket. You may also submit comments through the Commission's toll-free facsimile line at 1-800-511-0809, or the Commission's website available at: <https://www.floridapsc.com/consumer-complaint-form>.

Sending the Utility a courtesy copy of written comments sent to the Commission is not required, but they may be mailed or emailed (preferred) to the following:

Susan F. Clark, Esquire
Thomas A. Crabb, Esquire
Radey Law Firm
301 S. Bronough Street, Suite 200
Tallahassee, Florida 32301
sclark@radeylaw.com
tcrabb@radeylaw.com

If you wish to contact the Florida Public Service Commission regarding complaints about service, you may call the Commission's Office of Consumer Assistance and Outreach at the following toll-free number, 1-800-342-3552.

This Synopsis was prepared by the Utility and approved by Commission Staff. If you have any questions, the Utility can be contacted at 1630 Des Peres Rd., Suite 140, St. Louis, MO 63131 or by telephone at (855) 476-1942 during the regular business hours of Monday through Friday from 7am-7pm.