



Stephanie A. Cuello  
SENIOR COUNSEL

January 30, 2026

**VIA ELECTRONIC FILING**

Adam J. Teitzman, Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

Re: Docket No. 20260001-EI  
Request for Specified Confidential Treatment of 423 Forms

Dear Mr. Teitzman:

Please find attached for filing, Duke Energy Florida, LLC's ("DEF") Request for Specified Confidential Treatment for DEF's 423 Forms for the months of October, November and December, 2025.

Thank you for your assistance in this matter and if you have any questions, please feel free to contact me at (850) 521-1425.

Sincerely,

*/s/ Stephanie A. Cuello*

Stephanie A. Cuello

SAC/vr  
Attachment

## **CERTIFICATE OF SERVICE**

Docket No. 20260001-EI

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished via electronic mail to the following this 30th day of January, 2026.

/s/ *Stephanie A. Cuello*

Stephanie A. Cuello

<p>M. Thompson / Z. Bloom / S. Brownless Office of General Counsel FL Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, FL 32399-0850 <a href="mailto:mthomps0@psc.state.fl.us">mthomps0@psc.state.fl.us</a> <a href="mailto:zbloom@psc.state.fl.us">zbloom@psc.state.fl.us</a> <a href="mailto:sbrownle@psc.state.fl.us">sbrownle@psc.state.fl.us</a></p>	<p>W. Trierweiler / P. Christensen / C. Rehwinkel / M. Wessling / O. Ponce/ A. Watrous Office of Public Counsel 111 W. Madison St., Room 812 Tallahassee, FL 32399-1400 <a href="mailto:trierweiler.walt@leg.state.fl.us">trierweiler.walt@leg.state.fl.us</a> <a href="mailto:christensen.patty@leg.state.fl.us">christensen.patty@leg.state.fl.us</a> <a href="mailto:rehwinkel.charles@leg.state.fl.us">rehwinkel.charles@leg.state.fl.us</a> <a href="mailto:wessling.mary@leg.state.fl.us">wessling.mary@leg.state.fl.us</a> <a href="mailto:pounce.octavio@leg.state.fl.us">ponce.octavio@leg.state.fl.us</a> <a href="mailto:watrous.austin@leg.state.fl.us">watrous.austin@leg.state.fl.us</a></p>
<p>J. Wahlen / M. Means / M. Jones Ausley McMullen Tampa Electric Company P.O. Box 391 Tallahassee, FL 32302 <a href="mailto:jwahlen@ausley.com">jwahlen@ausley.com</a> <a href="mailto:mmeans@ausley.com">mmeans@ausley.com</a> <a href="mailto:mjones@ausley.com">mjones@ausley.com</a></p>	<p>Paula K. Brown Regulatory Affairs Tampa Electric Company P.O. Box 111 Tampa, FL 33601-0111 <a href="mailto:regdept@tecoenergy.com">regdept@tecoenergy.com</a></p>
<p>Michelle D. Napier / Jowi Baugh / Jessica Husted Florida Public Utilities Company 1635 Meathe Drive West Palm Beach, FL 33411 <a href="mailto:Michelle.Napier@chpk.com">Michelle.Napier@chpk.com</a> <a href="mailto:jbaugh@chpk.com">jbaugh@chpk.com</a> <a href="mailto:jhusted@chpk.com">jhusted@chpk.com</a></p>	<p>Maria Moncada Florida Power &amp; Light Company 700 Universe Blvd. Juno Beach, FL 33408-0420 <a href="mailto:maria.moncada@fpl.com">maria.moncada@fpl.com</a></p>
<p>Beth Keating Gunster, Yoakley &amp; Stewart, P.A. Florida Public Utilities Company 215 South Monroe Street, Suite 601 Tallahassee, FL 32301 <a href="mailto:bkeating@gunster.com">bkeating@gunster.com</a></p>	<p>Kenneth A. Hoffman Florida Power &amp; Light Company 134 W. Jefferson Street Tallahassee, FL 32301-1713 <a href="mailto:ken.hoffman@fpl.com">ken.hoffman@fpl.com</a></p>
<p>James W. Brew / Laura Wynn Baker / Sarah B. Newman Stone Mattheis Xenopoulos &amp; Brew, P.C. PCS Phosphate –White Springs 1025 Thomas Jefferson Street, NW Suite E-3400 Washington, DC 20007 <a href="mailto:ibrew@smxblaw.com">ibrew@smxblaw.com</a> <a href="mailto:lwb@smxblaw.com">lwb@smxblaw.com</a> <a href="mailto:sbn@smxblaw.com">sbn@smxblaw.com</a></p>	<p>Jon C. Moyle, Jr. Moyle Law Firm, P.A. FIPUG 118 North Gadsden Street Tallahassee, FL 32301 <a href="mailto:jmoyle@moylelaw.com">jmoyle@moylelaw.com</a></p>
	<p>Peter J. Mattheis / Michael K. Lavanga / Joseph R. Briscar Stone Mattheis Xenopoulos &amp; Brew, PC NUCOR 1025 Thomas Jefferson Street, NW Suite E-3400 Washington, DC 20007 <a href="mailto:pjm@smxblaw.com">pjm@smxblaw.com</a> <a href="mailto:mkl@smxblaw.com">mkl@smxblaw.com</a> <a href="mailto:jrb@smxblaw.com">jrb@smxblaw.com</a></p>

## BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

---

In re: Fuel and Purchased Power Cost Recovery  
Clause with Generating Performance Incentive  
Factor

Docket No. 20260001-EI

Filed: January 31, 2026

---

### **DUKE ENERGY FLORIDA, LLC's REQUEST FOR SPECIFIED CONFIDENTIAL TREATMENT**

Duke Energy Florida, LLC (“DEF” or “the Company”), pursuant to Section 366.093, F.S., and Rule 25-22.006, F.A.C., hereby requests specified confidential treatment of the highlighted information on its FPSC Form 423 Fuel Report for the months of October, November and December, 2025 (“the 423 Report”), which is contained in a separate sealed envelope as Attachment A. A public version of the 423 Report, with the confidential information redacted, is attached to the filed copy of this Request. In support hereof, DEF states as follows:

1. Subsection 366.093(1), F.S., provides that any records “found by the commission to be proprietary confidential business information shall be kept confidential and shall be exempt from s. 119.07(1) [requiring disclosure under the Public Records Act].” Proprietary confidential business information includes, but is not limited to, “[i]nformation concerning . . . contractual data, the disclosure of which would impair the efforts of the public utility or its affiliates to contract for goods or services on favorable terms.” § 366.093(3)(d), Fla. Stat. The designated portions of the 423 Report fall within this statutory category and, thus, constitute propriety confidential business information entitled to protection under Section 366.093 and Rule 25-22.006.

2. Attachment C to this Request is a matrix providing justification and support for confidential treatment of the highlighted information in each section of the 423 Report (Forms 423-1a, 423-2, 423-2a, and 423-2b) on a line-by-line, column-by-column basis.

3. The designated information for which confidential classification is sought by this Request is intended to be and is treated by the Company as private and has not been publicly disclosed.

4. DEF requests that the confidential information contained in the 423 Report be protected from disclosure for a period of 24 months. For the reasons explained in Attachment B to this Request, this is the minimum time necessary to ensure that purposes for which confidential classification is granted are not contravened and frustrated by a premature subsequent disclosure. In addition, DEF asks that the version of the 423 Report containing the highlighted information be returned to the Company when the Commission no longer needs the information to conduct its business, in accordance with Rule 25-22.006(9)(b), F.A.C.

WHEREFORE, DEF requests that the highlighted information in its 423 Report enclosed with this Request be accorded confidential classification for the reasons set forth in Attachment C, and that such confidential treatment be maintained for a duration of 24 months for the reasons set forth in Attachment B.

Respectfully submitted,

*s/ Stephanie A. Cuello*

**DIANNE M. TRIPLETT**  
Deputy General Counsel  
299 First Avenue North  
St. Petersburg, FL 33701  
T: 727.820.4692  
E: [Dianne.Triplett@duke-energy.com](mailto:Dianne.Triplett@duke-energy.com)

**MATTHEW R. BERNIER**  
Associate General Counsel  
T: 850.521.1428  
E: [Matt.Bernier@duke-energy.com](mailto:Matt.Bernier@duke-energy.com)

**STEPHANIE A. CUELLO**  
Senior Counsel  
106 East College Avenue  
Suite 800  
Tallahassee, Florida 32301  
T: 850.521.1425  
E: [stephanie.cuello@duke-energy.com](mailto:stephanie.cuello@duke-energy.com)  
[FlRegulatoryLegal@duke-energy.com](mailto:FlRegulatoryLegal@duke-energy.com)

Attorneys for Duke Energy Florida, LLC

**ATTACHMENT A**

Duke Energy Florida, LLC  
Docket No. 20260001-EI

Request for Specified Confidential Treatment

---

---

**423 Forms for October, November and December, 2025**

**CONFIDENTIAL COPY**

(filed under separate cover)

---

**Explanation of the Need to Maintain  
Confidential Classification for a 24-Month Duration**

The majority of the fuel and transportation contracts from which the costs in the 423 Report are derived contain annual price adjustment provisions. If existing or potential fuel and transportation suppliers were to obtain confidential contract pricing information for a prior reporting month within the currently effective 12-month adjustment period, current pricing information would be disclosed. In addition, if contractual pricing information for a reporting month in the previous 12-month adjustment period were to be obtained, the information would be only one adjustment removed from the current price. Suppliers knowledgeable in the recent escalation experience of their market could readily calculate a reasonably precise estimate of the current price.

To guard against providing suppliers with such a competitive advantage, confidential information must be protected from disclosure for the initial 12-month period in which it could remain current, and for the following 12-month period in which it can be readily converted into essentially current information. For example, if information for the first month under an adjusted contract price is reported in May of Year 1, the information will remain current through April of Year 2. Thereafter, the initial May, Year 1 information will be only one escalation adjustment removed from the current information reported each month through April, Year 3. If confidential classification of the May, Year 1 information were to expire after 18 months, suppliers would be able to accurately estimate current prices in October, Year 2 using information that had been current only six months earlier.

An 18-month confidentiality period would effectively waste the protection given in the first six months of the second 12-month pricing period (months 13 through 18) by disclosing

information of the same vintage in the last six months of the pricing period. The information disclosed in months 19 through 24 would be equally as detrimental in terms of revealing the current price as the information protected from disclosure during the preceding six months. To make the protection provided in months 13 through 18 meaningful, it must be extended through month 24.

Extending the confidentiality period by six months would mean that the information will be one additional price adjustment further removed from the current price at the time of disclosure. Simply put, a six-month extension provides an additional 12 months of protection.

Justification Matrix

Reporting Period: October, November and December, 2025

FORM 423-1a		
Line No.	Column	Justification
1-2 – October 2025 1 – November 2025 1 – December 2025	h	(1) §366.093(3)(d) The information under “Invoice Price”, identifies the basic component of the contract pricing mechanism. Disclosure of the invoice price, particularly if in conjunction with information under other columns discussed below, would enable suppliers to determine the pricing mechanisms of their competitors. The likely result would be greater price convergence in future bidding. Disclosure would also result in a reduced ability on the part of a major purchaser such as DEF to bargain for price concessions, since suppliers would be reluctant or unwilling to grant concessions that other potential purchasers would then expect.
1-2 – October 2025 1 – November 2025 1 – December 2025	i	(2) §366.093(3)(d) Disclosure of the Invoice Amount, when divided by the Volume figure available from column g, would also disclose the Invoice Price in column.
1-2 – October 2025 1 – November 2025 1 – December 2025	j	(3) §366.093(3)(d) Disclosure of the Discount, in conjunction with other information under columns k, l, m or n, could also disclose the Invoice Price shown in column h by mathematical deduction. In addition, disclosure of discounts resulting from bargaining concessions would impair the ability of DEF to obtain such concessions in the future for the reasons discussed in item (1) above.
1-2 – October 2025 1 – November 2025 1 – December 2025	k	(4) §366.093(3)(d) See item (3) above.
1-2 – October 2025 1 – November 2025 1 – December 2025	l	(5) §366.093(3)(d) See item (3) above.
1-2 – October 2025 1 – November 2025 1 – December 2025	m	(6) §366.093(3)(d) See item (3) above.
1-2 – October 2025 1 – November 2025 1 – December 2025	n	(7) §366.093(3)(d) See item (3) above. This column is particularly sensitive because it is usually the same as or only slightly different from the Invoice Price in column h.
1-2 – October 2025 1 – November 2025 1 – December 2025	o	(8) §366.093(3)(d) Disclosure of the Transportation to Terminal Charges, in conjunction with the information under column p, would also disclose the Effective Purchase Price in column n by subtracting them from the Delivered Price available in column q.
1-2 – October 2025 1 – November 2025 1 – December 2025	p	(9) §366.093(3)(d) See item (8) above

**FORM 423-2**

<b>Plant Name, Line No.</b>	<b>Column</b>	<b>Justification</b>
Transfer Facility – Associated Terminals, 1–October 2025 Associated Terminals, 1–November 2025 Associated Terminals, 1–December 2025		(10) §366.093(3)(d) The Effective Purchase Price is also found on Form 423-2A, column l, and on Form 423-2B, column g. In nearly every case it is the same as the FOB Mine Price found under column f on Form 423-2A, which is the current contract price of coal purchased from each supplier DEF, adjusted for quality. Disclosure of this information would enable suppliers to determine the prices of their competitors, which would likely result in greater price convergence in future bidding. Disclosure would also result in a reduced ability on the part of a major purchaser such as DEF to bargain for price concessions since suppliers would be reluctant or unwilling to grant concessions that other potential purchasers would then expect. In addition, disclosure of the Effective Purchase Price would also disclose the Total Transportation Cost in column h by subtracting column g from the FOB Plant Price in column i.
Transfer Facility – Crystal River, 1-2 – October 2025 Crystal River, 1-2 – November 2025 Crystal River, 1-2 – December 2025	h	
Transfer Facility – IMT, 1-2 – October 2025 IMT, 1-2 – November 2025 IMT, 1-4 – December 2025		
Transfer Facility – Associated Terminals, 1–October 2025 Associated Terminals, 1–November 2025 Associated Terminals, 1–December 2025		
Transfer Facility – Crystal River, 1-2 – October 2025 Crystal River, 1-2 – November 2025 Crystal River, 1-2 – December 2025	i	(11) §366.093(3)(d) See item (25) below. In addition, disclosure of the Total Transportation Cost would also disclose the Effective Purchase Price in column g when subtracted from the FOB Plant Price in column i.
Transfer Facility – IMT, 1-2 – October 2025 IMT, 1-2 – November 2025 IMT, 1-4 – December 2025		

**FORM 423-2a**

<b>Plant Name, Line No.</b>	<b>Column</b>	<b>Justification</b>
Transfer Facility- Associated Terminals, 1–October 2025 Associated Terminals, 1–November 2025 Associated Terminals, 1–December 2025		(12) §366.093(3)(d) The FOB Mine Price is the current contract price of coal purchased from each supplier by DEF. Disclosure of this information would enable suppliers to determine the prices of their competitors, which would likely result in greater price convergence in future bidding. Disclosure would also result in a reduced ability on the part of a major purchaser such as DEF to bargain for price concessions since suppliers would be reluctant or unwilling to grant concessions that other potential purchasers would then expect.
Transfer Facility – Crystal River, 1-2– October 2025 Crystal River, 1-2– November 2025 Crystal River, 1-2– December 2025	f	
Transfer Facility – IMT, 1-2 – October 2025 IMT, 1-3 – November 2025 IMT, 1-2 – December 2025		
Transfer Facility- Associated Terminals, 1–October 2025 Associated Terminals, 1–November 2025 Associated Terminals, 1–December 2025		(13) §366.093(3)(d) The Original Invoice Price is the same as the FOB Mine Price in column f, except in rare instances when the supplier is willing and able to disclose its short haul and loading costs (column g), if any, included in the contract price of coal. Disclosure would therefore be detrimental for the reasons identified in item (12) above.
Transfer Facility – Crystal River, 1-2– October 2025 Crystal River, 1-2– November 2025 Crystal River, 1-2– December 2025	h	
Transfer Facility – IMT, 1-2 – October 2025 IMT, 1-3 – November 2025 IMT, 1-2 – December 2025		
Transfer Facility- Associated Terminals, 1–October 2025 Associated Terminals, 1–November 2025 Associated Terminals, 1–December 2025		(14) §366.093(3)(d) The Base Price is the same as the Original Invoice Price in column h, since retroactive price adjustments (column i) are normally received well after the reporting month and are included on Form 423-2C at that time. Disclosure would therefore be detrimental for the reasons identified in item (12) above.
Transfer Facility – Crystal River, 1-2– October 2025 Crystal River, 1-2– November 2025 Crystal River, 1-2– December 2025	j	
Transfer Facility – IMT, 1-2 – October 2025 IMT, 1-3 – November 2025 IMT, 1-2 – December 2025		
Transfer Facility- Associated Terminals, 1–October 2025 Associated Terminals, 1–November 2025 Associated Terminals, 1–December 2025		(15) §366.093(3)(d) These adjustments are based on variations in coal quality characteristics (usually BTU content) between contract specifications and actual deliveries. Disclosure of this information would allow the FOB mine price to be calculated using the associated tonnage and available contract BTU specifications.
Transfer Facility – Crystal River, 1-2– October 2025 Crystal River, 1-2– November 2025	k	

Crystal River, 1-2– December 2025  Transfer Facility – IMT, 1-2 – October 2025 IMT, 1-3 – November 2025 IMT, 1-2 – December 2025		
Transfer Facility- Associated Terminals, 1–October 2025 Associated Terminals, 1–November 2025 Associated Terminals, 1–December 2025  Transfer Facility – Crystal River, 1-2– October 2025 Crystal River, 1-2– November 2025 Crystal River, 1-2– December 2025	1	(16) §366.093(3)(d) The Effective Purchase Price is the Base Price in column j adjusted by Quality Adjustments reported in column k. Disclosure would therefore be detrimental for the reasons identified in item (12) above.
Transfer Facility – IMT, 1-2 – October 2025 IMT, 1-3 – November 2025 IMT, 1-2 – December 2025		

**FORM 423-2b**

<b>Plant Name, Line No.</b>	<b>Column</b>	<b>Justification</b>
Transfer Facility- Associated Terminals, 1– October 2025 Associated Terminals, 1– November 2025 Associated Terminals, 1– December 2025		(17) §366.093(3)(d) See item (16) above.
Transfer Facility – Crystal River, 1-2 – October 2025 Crystal River, 1-2 – November 2025 Crystal River, 1-2 – December 2025		
Transfer Facility – Crystal River, 1 – October 2025 Crystal River, 1 – November 2025 Crystal River, 1 – December 2025	g	
Transfer Facility – IMT, 1-2 – October 2025 IMT, 1-2 – November 2025 IMT, 1-4 – December 2025		
Transfer Facility – IMT, 1 – October 2025 IMT, 1 – November 2025 IMT, 1 – December 2025		
Transfer Facility- Associated Terminals, 1– October 2025 Associated Terminals, 1– November 2025 Associated Terminals, 1– December 2025		(18) §366.093(3)(d) The information under Rail Rate is a function of DEF's contract rate with the railroad and the distance between each coal supplier and Crystal River. Since these distances are readily available, disclosure of the Rail Rate would effectively disclose the contract rate. This would impair the ability of a high-volume user such as DEF to obtain rate concessions, since railroads would be reluctant to grant concessions that other rail users would then expect.
Transfer Facility – Crystal River, 1-2 – October 2025 Crystal River, 1-2 – November 2025 Crystal River, 1-2 – December 2025	i	
Transfer Facility – Crystal River, 1 – October 2025 Crystal River, 1 – November 2025 Crystal River, 1 – December 2025	i	
Transfer Facility – IMT, 1-2 – October 2025 IMT, 1-2 – November 2025 IMT, 1-4 – December 2025		
Transfer Facility – IMT, 1 – October 2025 IMT, 1 – November 2025 IMT, 1 – December 2025		
Transfer Facility- Associated Terminals, 1– October 2025 Associated Terminals, 1– November 2025 Associated Terminals, 1– December 2025	j	(19) §366.093(3)(d) Other Charges Incurred consist of DEF's railcar ownership cost. This cost is internal information which is not available to any party with whom DEF contracts, railroads or otherwise. If this

**FORM 423-2b**

<b>Plant Name, Line No.</b>	<b>Column</b>	<b>Justification</b>
Transfer Facility – Crystal River, 1-2 – October 2025 Crystal River, 1-2 – November 2025 Crystal River, 1-2 – December 2025		information were disclosed to the railroad, their existing knowledge of DEF's rail rates would allow them to determine DEF's total rail cost and be better able to evaluate DEF's opportunity to economically use competing transportation alternatives.
Transfer Facility – Crystal River, 1 – October 2025 Crystal River, 1 – November 2025 Crystal River, 1 – December 2025		
Transfer Facility – IMT, 1-2 – October 2025 IMT, 1-2 – November 2025 IMT, 1-4 – December 2025		
Transfer Facility – IMT, 1 – October 2025 IMT, 1 – November 2025 IMT, 1 – December 2025		
Transfer Facility – Associated Terminals, 1 – October 2025 Associated Terminals, 1 – November 2025 Associated Terminals, 1 – December 2025		(20) §366.093(3)(d) The figures under River Barge Rate are a portion of the total cost reported in the Transportation Charges under column p on Form 423-2B. See item (24) below. In the case of waterborne deliveries to the Crystal River Plants, the figures represent DEF's current river barge transportation rate. Disclosure of these transportation rates would enable coal suppliers to bid a FOB mine price calculated to produce a delivered plant price at or marginally below DEF's current delivered price, which is available on Form 423-2, column i. Without this opportunity to calculate a perceived maximum acceptable price, suppliers would be more likely to bid their best price.
Transfer Facility – Crystal River, 1-2 – October 2025 Crystal River, 1-2 – November 2025 Crystal River, 1-2 – December 2025	k	
Transfer Facility – IMT, 1-2 – October 2025 IMT, 1-2 – November 2025 IMT, 1-4 – December 2025		
Transfer Facility – IMT, 1 – October 2025 IMT, 1 – November 2025 IMT, 1 – December 2025		
Transfer Facility – Associated Terminals, 1 – October 2025 Associated Terminals, 1 – November 2025 Associated Terminals, 1 – December 2025		(21) §366.093(3)(d) The figures under Transloading Rate are a portion of the total cost reported in the Transportation Charges under column p on Form 423-2B. See item (24) below. In the case of waterborne deliveries to the Crystal River Plants, the figures represent DEF's current transloading rate. Disclosure of these transportation rates would enable coal suppliers to bid a FOB mine price calculated to
Transfer Facility – Crystal River, 1-2 – October 2025 Crystal River, 1-2 – November 2025 Crystal River, 1-2 – December 2025	l	

**FORM 423-2b**

<b>Plant Name, Line No.</b>	<b>Column</b>	<b>Justification</b>
Transfer Facility – Crystal River, 1 – October 2025 Crystal River, 1 – November 2025 Crystal River, 1 – December 2025		produce a delivered plant price at or marginally below DEF's current delivered price, which is available on Form 423-2, column i. Without this opportunity to calculate a perceived maximum acceptable price, suppliers would be more likely to bid their best price.
Transfer Facility – IMT, 1-2 – October 2025 IMT, 1-2 – November 2025 IMT, 1-4 – December 2025		
Transfer Facility – IMT, 1 – October 2025 IMT, 1 – November 2025 IMT, 1 – December 2025		
Transfer Facility- Associated Terminals, 1 – October 2025 Associated Terminals, 1 – November 2025 Associated Terminals, 1 – December 2025		(22) §366.093(3)(d) The figures under Ocean Barge Rate are a portion of the total cost reported in the Transportation Charges under column p on Form 423-2B. See item (24) below. In the case of waterborne deliveries to the Crystal River Plants, the figures represent DEF's current transloading rate. Disclosure of these transportation rates would enable coal suppliers to bid a FOB mine price calculated to produce a delivered plant price at or marginally below DEF's current delivered price, which is available on Form 423-2, column i. Without this opportunity to calculate a perceived maximum acceptable price, suppliers would be more likely to bid their best price.
Transfer Facility – Crystal River, 1-2 – October 2025 Crystal River, 1-2 – November 2025 Crystal River, 1-2 – December 2025	m	
Transfer Facility – Crystal River, 1 – October 2025 Crystal River, 1 – November 2025 Crystal River, 1 – December 2025		
Transfer Facility – IMT, 1-2 – October 2025 IMT, 1-2 – November 2025 IMT, 1-4 – December 2025		
Transfer Facility – IMT, 1 – October 2025 IMT, 1 – November 2025 IMT, 1 – December 2025		

**FORM 423-2b**

<b>Plant Name, Line No.</b>	<b>Column</b>	<b>Justification</b>
Transfer Facility- Associated Terminals, 1– October 2025 Associated Terminals, 1– November 2025 Associated Terminals, 1– December 2025		(23) §366.093(3)(d) The figures under Other Charges Incurred are a portion of the total cost reported in the Transportation Charges under column p on Form 423-2B. See item (24) below. In the case of waterborne deliveries to the Crystal River Plants, the figures represent DEF's current transloading rate. Disclosure of these transportation rates would enable coal suppliers to bid an FOB mine price calculated to produce a delivered plant price at or marginally below DEF's current delivered price, which is available on Form 423-2, column i. Without this opportunity to calculate a perceived maximum acceptable price, suppliers would be more likely to bid their best price.
Transfer Facility – Crystal River, 1-2 – October 2025 Crystal River, 1-2 – November 2025 Crystal River, 1-2 – December 2025	n	
Transfer Facility – Crystal River, 1 – October 2025 Crystal River, 1 – November 2025 Crystal River, 1 – December 2025	n	
Transfer Facility – IMT, 1-2 – October 2025 IMT, 1-2 – November 2025 IMT, 1-4 – December 2025		
Transfer Facility – IMT, 1 – October 2025 IMT, 1 – November 2025 IMT, 1 – December 2025		
Transfer Facility- Associated Terminals, 1– October 2025 Associated Terminals, 1– November 2025 Associated Terminals, 1– December 2025		(24) §366.093(3)(d) The figures under Total Transportation Charges are the total cost reported as transportation charges. In the case of waterborne deliveries to the Crystal River Plants, the figures represent DEF's current transloading rate. Disclosure of these transportation rates would enable coal suppliers to bid a FOB mine price calculated to produce a delivered plant price at or marginally below DEF's current delivered price, which is available on Form 423-2, column i. Without this opportunity to calculate a perceived maximum acceptable price, suppliers would be more likely to bid their best price.
Transfer Facility – Crystal River, 1-2 – October 2025 Crystal River, 1-2 – November 2025 Crystal River, 1-2 – December 2025	o	
Transfer Facility – Crystal River, 1 – October 2025 Crystal River, 1 – November 2025 Crystal River, 1 – December 2025	o	
Transfer Facility – IMT, 1-2 – October 2025 IMT, 1-2 – November 2025 IMT, 1-4 – December 2025		
Transfer Facility – IMT, 1 – October 2025 IMT, 1 – November 2025 IMT, 1 – December 2025		

**FORM 423-2b**

<b>Plant Name, Line No.</b>	<b>Column</b>	<b>Justification</b>
Transfer Facility – Crystal River, 1 – October 2025 Crystal River, 1 – November 2025 Crystal River, 1 – December 2025		(25) §366.093(3)(d) The figures under FOB Plant Price is the total price for various facilities. Disclosure of these transportation rates would enable coal suppliers to bid a FOB mine price calculated to produce a delivered plant price at or marginally below DEF's current delivered price, which is available on Form 423-2, column i. Without this opportunity to calculate a perceived maximum acceptable price, suppliers would be more likely to bid their best price.
Transfer Facility – IMT, 1 – October 2025 IMT, 1 – November 2025 IMT, 1 – December 2025	p	