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February 11, 2026

-VIA ELECTRONIC FILING-

Adam Teitzman
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

**RE: Docket 20250143-EI
Florida Power & Light Company's 2025 Nuclear Decommission Study**

Dear Mr. Teitzman:

Enclosed for filing in the above-referenced docket is Florida Power & Light Company's ("FPL") response to the Florida Public Service Commission Staff's First Data Request (Nos. 1-20) pertaining to FPL's 2025 Nuclear Decommission Study.

If there are any questions regarding this transmittal, please contact me at (561) 304-5662.

Sincerely,

/s/ William P. Cox
William P. Cox
Fla. Bar No. 0093531

Enclosure
cc: discovery-gcl@psc.state.fl.us
zbloom@psc.state.fl.us

QUESTION:

For the following requests, please refer to FPL's 2025 Nuclear Decommissioning Study (2025 Study), Section 6, Support Schedule D, Page 1 of 1. Please provide a schedule detailing the projected nuclear decommissioning trust (NDT) fund performance (calculated net of administrative costs on an after-tax, time weighted rate of return basis as of 12/31/2025) relative to the Consumer Price Index, as measured by the U.S. Bureau of Labor Statistics, for the past one year, two years, three years, five years, ten years, and since inception.¹

RESPONSE:

**Total Nuclear Decommissioning Trust Fund
Time Weighted Returns after tax, after fees
for the periods ending 12/31/25**

	NDT	CPI ⁽¹⁾
1 YEAR	11.7%	2.7%
2 YEARS	12.3%	2.7%
3 YEARS	13.7%	3.0%
5 YEARS	7.7%	4.5%
10 YEARS	8.5%	3.2%
SINCE INCEPTION	7.2%	2.8%

(1) CPI- All Urban Consumers (CPI-U) Unadjusted

¹If actual fund earnings data is not yet known through December 31, 2025, please respond using the actual/estimated (estimated November and December 2025 data contained in the 2025 Study).

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QUESTION:

Should the Commission impose a minimum fund earnings rate? If the response is yes, please explain how a minimum fund earnings rate should be determined.

RESPONSE:

No. Economic and financial market conditions can vary widely over time and are difficult if not impossible to predict. Therefore, a fixed minimum fund earnings rate should not be imposed for the nuclear decommissioning funds. It is reasonable that the Company be accountable for taking the appropriate steps intended to preserve the principal value as well as the purchasing power of contributions collected from customers for decommissioning. In addition, in Docket No. 870098-EI, Order No. 21928 and as reaffirmed in Order Nos. PSC-95-1531-FOF-EI, and PSC-02-0055-PAA-EI, the Commission stated that:

“Rather than attempting to set a prospective minimum fund earnings rate which may or may not be reasonable under future economic conditions, we will require that the companies set aside funds sufficient to meet the Commission’s best estimate of the decommissioning liability and require the companies to maintain the purchasing power as well as the principal amount of those contributions. The companies’ investment performance will be evaluated along with all other decommissioning activities every five years. If it is found that the companies’ investment earnings, net of taxes and all other administrative costs charged to the fund, did not meet or exceed the CPI average for the period, then we will consider ordering the utility to cover this shortfall with additional monies to keep the trust whole with respect to inflation. We, therefore, find a minimum fund earnings rate equivalent to the level of inflation over each five year review period would be appropriate.”

QUESTION:

Please explain FPL's investment strategy for its NDT. Please discuss in detail the objectives and guidelines governing the trust funds, such as dollar/portfolio size limitations on issuers, and any other possible restrictions or constraints.

RESPONSE:

FPL follows a disciplined and prudent investment strategy for its nuclear decommissioning trust ("NDT"). There are several aspects to this strategy:

- 1. Asset Allocation:** FPL has established a conservative mix of assets to achieve long-term growth of principal coupled with an attempt to minimize downside volatility. Asset mix policy as of December 31, 2025 was:

Asset Class	Target Allocation
Equity/Growth Assets	50%
Income Oriented Assets	50%

The FPL NDT asset allocation policy combines Equity/Growth Assets for long-term growth of principal coupled with Income Oriented Assets consisting of primarily investment-grade bonds. Alternative strategies are part of the equity/growth or income-oriented allocations depending on the underlying strategy. Private equity strategies are included in the equity/growth allocation and private debt and other credit related strategies are included in the income-oriented allocation. FPL uses alternative strategies to enhance the overall risk-return profile of the NDT, improve the NDT's investment diversification and help protect against a rising interest rate environment, as well as to reduce volatility through select exposure to investments not subject to the daily price fluctuations of the public markets.

Rebalancing the portfolio to target asset mix is accomplished periodically.

- 2. Investment Manager Guidelines:** For FPL's NDT, each individual separate account manager has its own set of relevant guidelines depending on the strategy employed. For commingled funds, FPL carefully reviews the investment policy and guidelines of the commingled fund for prudence and fit with FPL's overall objectives.
- a. **Equity Manager Separate Accounts:** First, a specific mandate is determined (such as large-cap stocks, all-cap stocks, etc.), and FPL works with the manager to agree on a set of reasonable and prudent guidelines. Key guidelines are:
- i. Holdings readily marketable and diversified by issue, industry and sector.
 - ii. NextEra Energy, Inc. securities are prohibited.
 - iii. Nuclear plant owners' securities are prohibited.
- b. **Fixed Income Manager Separate Accounts:** The guidelines are somewhat dependent on the particular manager and strategy. Key restrictions are:
- i. Maximum per issuer
 - ii. Maximum in sectors
 - iii. Minimum average quality
 - iv. Maximum in non-investment grade
 - v. Duration range
 - vi. NextEra Energy, Inc. securities are prohibited.
 - vii. Nuclear plant owners' securities are prohibited.

On a quarterly basis, each specific guideline and restriction is monitored for each separate account manager. A report is prepared by FPL's independent investment consultant for review by FPL's staff.

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Asset Class	% Target Allocation	FPL NDT Managers	Type of Accounts	Type of Guidelines
Equity/Growth	50%	S&P 500 Fund	Commingled	Those of the fund
		Market Completion Fund	Commingled	Those of the fund
		All-Cap Index	Separate Account	Individually determined
		International Equity	Separate Account	Individually determined
		Private Equity	Commingled	Those of the fund
Income Oriented	50%	Diversified Fixed Income	Separate Account	Individually determined
		Opportunistic Credit Strategies	Commingled and Separate Account	Those of the fund / Individually determined
		Lending Strategies	Commingled	Those of the fund

3. Other potential risk areas that are monitored and carefully considered are:

- a. **Liquidity:** Approximately 85% of the FPL NDT is liquid within a few days. Longer-term alternative strategies have lower liquidity but higher expected return. The alternative strategies will be kept to a small portion of the NDT.
- b. **Leverage:** Some of the alternative strategies utilize leverage, ranging from 25% to 100%. Typical leverage is approximately 50%.
- c. **Currency:** Some of the managers may own a small amount of foreign securities.
- d. **Valuation:** Publicly traded equities are easy to value. Most bonds are as well, despite not having a public exchange. A few securities and some holdings of the alternative strategies may be more difficult to value. Valuation policies of these funds are monitored.
- e. **Business:** FPL considers overall exposure to a particular investment management firm. This is managed by diversification among managers. The restriction on NextEra Energy, Inc. and other nuclear owners is also a business and industry risk diversifier.

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Overall, the FPL NDT has a carefully thought-out investment strategy designed to have a high probability of meeting full funding of decommissioning expenses at the time of license expiration. The prudent investor standard has been applied in allocating the assets.

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QUESTION:

Please provide a detailed breakdown of the trust fund portfolio by type of securities held, maturity composition (average maturity), credit rating of any fixed income investments, and other relevant categories.

RESPONSE:

A detailed breakdown of major asset categories for FPL's NDT is provided below:

FPL NDT Characteristics as of 12/31/25
\$ in Millions

Asset Class	Market Value	% of Total NDT	Weighted Avg. Market Capitalization	Weighted Median Market Capitalization	Price/Earnings Ratio	Price/Book Ratio	Dividend Yield
Equity/Growth – Public Equity	\$4,415	57%	\$1,211,271	\$323,948	26.5	5.2	1.1%

Asset Class	Market Value	% of Total NDT	Portfolio Company Enterprise Value	Style
Equity/Growth – Private Equity ¹	\$304	4%	2% - Greater than \$10 B 4% - \$5 - \$10 B 14% - \$2 - \$5 B 15% - \$1 - \$2 B 36% - \$250 M - \$1 B 30% - Less Than \$250 M	45% - Buyout 6% - Growth 10% - Co-Investment 23% - Secondary 16% - Special Situations

Asset Class	Market Value	% of Total NDT	Avg. Maturity (Years)	Avg. Duration (Years)	Avg. Quality (S&P)	Yield to Maturity	Current Yield
Income Oriented – Diversified Fixed Income	\$2,123	27%	8.2	5.6	A+	5.5%	5.3%

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Asset Class	Market Value	% of Total NDT	Avg. Quality (S&P)	Current Yield
Income Oriented – Opportunistic Credit Strategies¹	\$352	5%	C	9.5%

					Capital Structure				
Asset Class	Market Value	% of Total NDT	Current Yield	% of Performing Loans	1 st Lien Term Loan	2 nd Lien Term Loan	Unitranche Term Loan	Mezzanine	Equity
Income Oriented – Lending Strategies¹	\$508	7%	6.0%	74%	95.3%	2.1%	0.7%	0.0%	1.9%

¹ As of 9/30/25, most recently available data

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QUESTION:

Please discuss the relationship FPL has with the trustee of its NDT funds from the inception of the trust through the present. Please include in this discussion an explanation of how the trustee was selected, whether or not the trustee is affiliated with the utility, and how the trustee or its role has changed over time.

RESPONSE:

State Street Bank & Trust Company (SSBT) served as the trustee for the nuclear decommissioning trust (NDT) from 1988 through mid-2005. In 2004, FPL solicited competitive service proposals from several trustee banks, including SSBT. A rigorous analysis of the proposals and on-site meetings were conducted in the fall of 2004 with three of the leading NDT trustee candidates – The Bank of New York, Mellon Bank and SSBT. As a result of the review, SSBT was replaced effective July 1, 2005 with Mellon Bank. In 2008, Mellon Bank and The Bank of New York merged, and the combined entity, BNY Mellon, continues to serve as FPL's NDT trustee. BNY Mellon's role, as trustee, has remained consistent over the years with its core responsibilities being securities processing, safekeeping and reconciliation, income collection, corporate actions, global class actions, proxy processing, security valuation, fund servicing, and client accounting and reporting. BNY Mellon is an independent corporation and is not affiliated with FPL.

QUESTION:

Please discuss the relationship FPL has with the (fund) manager of its NDT funds from the inception of the trusts through the present. Please include in this discussion an explanation of how the fund manager was selected, whether or not the fund manager is affiliated with the utility, and how the fund manager or its role has changed over time.

RESPONSE:

Prior to December of 1993, FPL's nuclear decommissioning trust (NDT) funds were managed, since inception, internally by FPL as an extension of the portfolio management activities that had been conducted in-house for many years. In December 1993, external investment managers were retained. Capital Markets Advisors, Inc. (CMA) was retained for the fixed income management of the NDT funds. In December 1994, equities were introduced, and Mellon Capital Management Corporation was hired to manage the equity component of the NDT funds. In December 1998, an additional fund manager, NISA Investment Advisors, LLC (NISA), was retained to manage a portion of the fixed income assets. In 2009, an initiative began to broaden and diversify the decommissioning trust funds, and the list of firms retained to manage the assets of the NDT has changed and grown over the period. As of December 31, 2025, CMA and NISA no longer served as fund managers, and the FPL NDT assets are managed by the following firms:

Amundi Pioneer Institutional Asset Management, Inc.
Apollo Global Management, Inc.
Ares Management
Avenue Europe International Management, LP
Blackstone Group, Inc.
BNY Investments
Brightwood Capital Advisors, LLC
Callodine Group, LLC
Cohesive Capital Management, LP
Comvest Private Equity
Cross Ocean Partners
Deerpath Capital Management
Domain Capital Group
Drake Real Estate Partners
Fidelity Institutional Asset Management, LLC
First Eagle Investments
HPS Investment Partners, LLC
ICG Asset Management
III Capital Management
Kayne Anderson Capital Advisors, L.P.
KKR Asset Management, LLC
Lazard Asset Management
Manulife Investment Management

Marathon Asset Management
MB Global Partners, LLC
Morgan Stanley Investment Management
New Mountain Capital
Ninety One North America, Inc.
Nomura Asset Management
Oak Hill Advisors
Oak Hill Capital
Palisade Capital Management, LLC
Pennybacker Capital Management, LLC
Related Fund Management, LLC
Rialto Capital Management, LLC
State Street Investment Management
TPG Angelo Gordon
Victory Capital Management
Victory Park Capital Advisors, LLC
Waterfall Asset Management
Welsh, Carson, Anderson & Stowe
Westport Capital Partners LLC
York Capital Management

Each of the fund managers are large, well-known firms in their respective fields and are selected pursuant to a thorough due diligence process. While the number of fund managers has changed over time, each manager's fundamental role has not changed – they are individually charged with prudently managing the assets entrusted to them. None of the firms are affiliated with FPL.

QUESTION:

Please provide a schedule detailing the trustee fee (all costs as a percentage of average asset balance as of 12/31/2025) for FPL's pension fund, employee savings fund, and NDT funds.¹ Please include an explanation of the differences, if any, in the trustee fees for each of these funds.

RESPONSE:

**Schedule of Trustee Fees Paid by fund assets in 2025
as a percentage of average asset balance as of 12/31/25**

Pension Fund	0.017%
Employee savings fund	(a)
Nuclear decommissioning trust fund	0.004%

- (a) The "employee savings fund" is an individual account, defined contribution plan which is qualified under Section 401(a) of the Internal Revenue Code titled "Next Era Energy, Inc. Employee Retirement Savings Plan." Fees under the Retirement Savings Plan are paid in a different manner than the other three funds in that expenses are primarily paid through charges to the individual participant accounts through the expense ratios associated with the specific investment options offered under the plan as well as additional charges to participant accounts. The expenses ratios are asset-based and reflect an investment option's total annual operating expenses and include investment management and other fees. Other administrative fees and expenses associated with maintaining the Plan, such as for recordkeeping, legal, accounting and trustee services, are deducted from individual accounts in the Plan.

The fee for the nuclear decommissioning trust fund is lower than for the pension fund because the pension fund is more complex in its investment structure than the nuclear decommissioning trust fund. For example, the pension fund employs more managers than the nuclear decommissioning trust fund. As a consequence, a different level of accounting, reporting and securities-related services are provided for the pension fund, which causes the fees to be higher than for the nuclear decommissioning trust fund.

¹ If actual funds earnings data is not yet known through December 31, 2025, please respond using the most-current data to the month available.

QUESTION:

Please provide a schedule detailing the investment manager fee (all costs as a percentage of average asset balance as of 12/31/2025) for FPL's pension fund, employee savings fund, and NDT funds.¹ Please include an explanation of the differences, if any, in the investment manager fees for each of these funds.

RESPONSE:

**Schedule of Total Investment Management Fees Paid by fund assets in 2025
as a percentage of average asset balance as of 12/31/25**

Pension Fund	0.838%
Employee savings fund	(a)
Nuclear decommissioning trust fund	0.536%

- (a) The "Employee savings fund" is an individual account, defined contribution plan which is qualified under Section 401(a) of the Internal Revenue Code titled "NextEra Energy, Inc. Employee Retirement Savings Plan." Fees under the Retirement Savings Plan are paid in a different manner than the other three funds in that expenses are primarily paid through charges to the individual participant accounts through the expense ratios associated with the specific investment options offered under the plan as well as additional charges to participant accounts. The expenses ratios are asset-based and reflect an investment option's total annual operating expenses and include investment management and other fees. Other administrative fees and expenses associated with maintaining the Plan, such as for recordkeeping, legal, accounting and trustee services are deducted from individual accounts in the Plan.

The fees for the nuclear decommissioning fund are lower than for the pension fund in part because the nuclear decommissioning trust fund has a higher emphasis on fixed income securities and indexed equities, both of which have lower fund management fee structures than many of the equity strategies used in the pension fund.

¹ If actual funds earnings data is not yet known through December 31, 2025, please respond using the most-current data to the month available.

QUESTION:

Please provide a schedule detailing the total administrative costs (all costs as a percentage of average asset balance as of 12/31/2025) for FPL's pension fund, employee savings fund, and NDT funds¹. Please include an explanation of the differences, if any, in the total administrative costs for each of these funds.

RESPONSE:

**Schedule of Total Administrative Costs Paid by fund assets in 2025
as a percentage of average asset balance as of 12/31/25 (a)**

Pension Fund	0.975%
Employee savings fund	0.133% (b)
Nuclear decommissioning trust fund	0.547%

- (a) Total administrative costs include trustee costs and investment management fees as discussed in Data Requests No. 7 and No. 8.
- (b) The "Employee savings fund" is an individual account, defined contribution plan which is qualified under Section 401(a) of the Internal Revenue Code titled "NextEra Energy, Inc. Employee Retirement Savings Plan." Fees under the Retirement Savings Plan are paid in a different manner than the other three funds in that expenses are primarily paid through charges to the individual participant accounts through the expense ratios associated with the specific investment options offered under the plan as well as additional charges to participant accounts. The expenses ratios are asset-based and reflect an investment option's total annual operating expenses and include investment management and other fees. Other administrative fees and expenses associated with maintaining the Plan, such as for recordkeeping, legal, accounting and trustee services are deducted from individual accounts in the Plan. Because of the variable nature of asset-based fees, the figures represent estimates of the expenses.

The total administrative fees for the nuclear decommissioning fund are lower than for the pension fund because the pension fund requires certain services, such as benefit disbursement and global securities-related services, and has an investment structure which includes more costly asset types (such as international equities). The nuclear decommissioning fund has a reduced level of reporting and performance analytic services.

¹If actual funds earnings data is not yet known through December 31, 2025, please respond using the most-current data to the month available.

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QUESTION:

What are, if any, the legal investment constraints on the decommissioning fund? Does the company have any additional investment constraints? Please explain.

RESPONSE:

FPL's qualified NDT is subject to Section 468A of the Internal Revenue Code of 1986, as amended (the "Code"), which provides that the trust is prohibited from engaging in self-dealing as defined in Section 4951(d) of the Code.

NDT funds that are subject to the FERC regulation are governed by the FERC's requirement that the funds be managed externally under the "prudent investor" standard, as explained in the response to Staff's First Data Request, No. 16. The applicable regulations provide that the decommissioning trust may not be under the administrative control of the licensee and that the day-to-day investment decisions should be made by the trustee or investment manager and not by the licensee.

For additional information, see FPL's responses to Staff's First Data Request, Nos. 3 and 16.

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QUESTION:

Please refer to FPL's 2025 Study, Section 6, Support Schedule D, Page 1 of 1 for the following requests. Please verify that the deferred taxes associated with the Nuclear Decommissioning Reserve Funds were generated by the book tax timing differences associated with the annual amortization of the capitalized decommissioning liability because decommissioning expenses paid from the nonqualified fund cannot be deducted for tax purposes until actually incurred.

RESPONSE:

Yes. The deferred taxes associated with the book tax timing difference related to the Non-Qualified Nuclear Decommissioning Reserve cannot be deducted for tax purposes until expenses are actually incurred.

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QUESTION:

Please refer to the 2025 Study, Section 9, Support Schedules G, Pages 1-8, for the following request.

- a. Please define all the acronyms appearing in the row above the column titles of this table on Page 1 of 8.
- b. Regarding the determination of escalation rates, please discuss in detail the reasons why each of the individual inflation indices for labor, materials, transportation, and burial were selected.
- c. Given that funding status is highly dependent on assumed escalation rates, please explain why FPL believes the assumed average escalation rates, ranging from 3.99 percent for St. Lucie Unit 1 and 4.50 percent for the Turkey Point units are appropriate for use in this proceeding.
- d. Please provide an electronic copy of the spreadsheets (in MS Excel format with all formulas intact) of Pages 7-8, for both the 2025 Turkey Point and St. Lucie decommissioning cost estimates.

RESPONSE:

- a. The acronyms appearing in the row above the column titles of the table (Support Schedules G Page 1 of 8) are index indicator mnemonics used by Global Insight. PC stands for “Percent Change” and the remaining indicators are defined as follows:

<u>Indicator</u>	<u>Inflation Index</u>
PC JPGDP	Chained price index--gross domestic product
PC JWSSNF	Total compensation per hour in nonfarm business
PC WPISOP2000	Producer price index--intermediate materials
PC CSVTS	Consumer Spending -Transportation Services
CPI	Consumer price index, all-urban

- b. Each of the individual inflation indices selected (labor, materials, shipping, and other) are consistent with the indices that have been historically recommended by Commission Staff, which were confirmed in the last Decommissioning Study filed by FPL and approved under Order No. PSC-2021-0232-PAA-EI. FPL is not aware of any changes that would invalidate the use of these Commission approved indices, and therefore the continued use of these indices was considered appropriate.

Consistent with past practices, the annual escalation rate used for Burial was developed based on the Company specific data and historical experience and is more fully discussed in Section 2 (Assumptions) for each of the plant sites.

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- c. FPL cannot predict with certainty the timing and degree of change in future forecasts of escalation indices. As such, FPL believes that reliance on Commission approved practices and consistent use of published indices is both reasonable and appropriate but at the same time supports the need for continued periodic review and update of all relevant factors as is currently specified by Commission Rule. Each study is a snapshot of the funded status of the obligation at a point in time. Future studies will consider and incorporate reasonable changes including those associated with updates to escalation rates.

As shown in Support Schedule G, each total average is derived by averaging all yearly inflation of cash flows on a unit-by-unit basis. Most of the inflation factors used in this study come from the third-party source Global Insight (IHS Markit). The sources of these factors, cost indices chosen, and calculation methodology are consistent with prior FPL decommissioning studies filed and approved by the Commission.

- d. Please see Attachment No.1 to this response for an electronic copy of Pages 7-8 for both the 2025 Turkey Point and St. Lucie decommissioning cost estimates.

TURKEY POINT UNIT 3

	NOMINAL ANNUAL	NOMINAL MONTHLY
EARNINGS RATE QUALIFIED FUND	4.500%	0.367481%
EARNINGS RATE NON-QUALIFIED FUND	4.500%	0.367481%
CORPORATE TAX RATE	25.345%	
FPL'S SHARE OF COST (NET OF PARTICIPANTS)	100.000%	
JURISDICTIONAL FACTOR	95.8901%	

Adjusted QUALIFIED % 60.197%
LICENSE ENDS 7/19/2052

YEAR	SPENDING CURVE	ESTIMATED COST IN (\$2025)	ESTIMATED COST IN NOMINAL \$	ESTIMATED DOE RECOVERY NOMINAL \$	NET NOMINAL \$	JURISDICTIONAL AMOUNT	QUALIFIED AMOUNT	NON-QUAL AMOUNT	TAX SAVINGS	PV @ 4.5% QUALIFIED AMOUNT	PV @ 4.5% NON-QUAL AMOUNT
2052	3.9379%	\$ 29,393,002	\$ 94,139,069	\$ -	\$ 94,139,069	\$ 90,270,047	\$ 54,339,423	\$ 26,824,007	\$ 9,106,617	\$ 16,556,753	\$ 8,173,044
2053	11.3481%	84,703,381	254,922,500	51,225,035	203,697,465	195,325,703	117,579,267	58,041,601	19,704,834	34,282,668	16,923,230
2054	7.5214%	56,140,438	190,643,583	168,457,299	22,186,285	21,274,450	12,806,478	6,321,765	2,146,208	3,573,200	1,763,867
2055	5.8701%	43,814,808	149,016,466	63,186,062	85,830,404	82,302,860	49,543,454	24,456,535	8,302,871	13,228,103	6,529,895
2056	13.0575%	97,462,471	297,331,595	12,870,360	284,461,234	272,770,162	164,198,133	81,054,448	27,517,581	41,953,018	20,709,607
2057	13.5961%	101,482,217	350,962,109	13,422,278	337,539,831	323,667,282	194,836,426	96,178,675	32,652,180	47,637,489	23,515,678
2058	11.9928%	89,515,388	333,934,433	13,999,194	319,935,239	306,786,220	184,674,615	91,162,419	30,949,186	43,208,543	21,329,381
2059	15.5644%	116,173,529	359,096,074	14,602,265	344,493,809	330,335,458	198,850,436	98,160,143	33,324,879	44,521,796	21,977,653
2060	5.8372%	43,569,212	157,765,666	15,232,703	142,532,962	136,675,000	82,273,588	40,613,374	13,788,038	17,627,482	8,701,596
2061	2.8021%	20,914,792	71,953,547	15,891,777	56,061,770	53,757,687	32,360,254	15,974,253	5,423,179	6,634,764	3,275,172
2062	0.5266%	3,930,490	17,636,407	16,580,815	1,055,592	1,012,208	609,314	300,781	102,114	119,547	59,013
2063	0.4904%	3,660,482	17,301,205	17,301,205	(0)	(0)	(0)	(0)	(0)	(0)	(0)
2064	0.4904%	3,660,482	18,054,403	18,054,403	(0)	(0)	(0)	(0)	(0)	(0)	(0)
2065	0.4904%	3,660,482	18,841,931	18,841,931	(0)	(0)	(0)	(0)	(0)	(0)	(0)
2066	0.4904%	3,660,482	19,665,384	19,665,384	(0)	(0)	(0)	(0)	(0)	(0)	(0)
2067	0.4904%	3,660,482	20,526,429	-	20,526,429	19,682,813	11,848,368	5,848,805	1,985,640	1,865,410	920,837
2068	0.4904%	3,660,482	21,426,813	-	21,426,813	20,546,193	12,368,092	6,105,361	2,072,740	1,863,383	919,837
2069	0.4904%	3,660,482	22,368,365	-	22,368,365	21,449,048	12,911,579	6,373,647	2,163,821	1,861,498	918,906
2070	0.4904%	3,660,482	23,352,998	-	23,352,998	22,393,213	13,479,934	6,654,209	2,259,071	1,859,751	918,044
2071	2.8324%	21,141,194	78,131,090	-	78,131,090	74,919,981	45,099,218	22,262,690	7,558,072	5,954,148	2,939,194
2072	0.2684%	2,003,173	16,368,914	-	16,368,914	15,696,168	9,448,546	4,664,162	1,583,460	1,193,711	589,261
2073	0.9217%	6,879,314	53,970,975	-	53,970,975	51,752,822	31,153,396	15,378,502	5,220,925	3,766,374	1,859,226
	100.0000%	\$ 746,407,265	\$ 2,587,409,956	\$ 459,330,711	\$ 2,128,079,245	\$ 2,040,617,316	\$ 1,228,380,524	\$ 606,375,378	\$ 205,861,415	\$ 287,707,638	\$ 142,023,440

	QUALIFIED	NON-QUAL	TOTAL
NPV @12/31/25	\$ 287,707,638	\$ 142,023,440	\$ 429,731,079
LESS BALANCE @ 12/31/25	647,356,942	247,128,925	894,485,866
PV OF FUNDING REQUIREMENTS	\$ (359,649,303)	\$ (105,105,484)	\$ (464,754,788)

MONTHLY FUNDING REQUIREMENT	-	-	-
ANNUAL FUNDING REQUIREMENT	-	-	-
MONTHLY ACCRUAL	-	-	-
ANNUAL ACCRUAL	-	-	-

TURKEY POINT UNIT 4

	NOMINAL ANNUAL	NOMINAL MONTHLY
EARNINGS RATE QUALIFIED FUND	4.500%	0.367481%
EARNINGS RATE NON-QUALIFIED FUND	4.500%	0.367481%
CORPORATE TAX RATE	25.345%	
FPL'S SHARE OF COST (NET OF PARTICIPANTS)	100.000%	
JURISDICTIONAL FACTOR	95.8901%	

Adjusted QUALIFIED % 62.609%

LICENSE ENDS 4/10/2053

YEAR	SPENDING CURVE	ESTIMATED COST IN (\$2025)	ESTIMATED COST IN NOMINAL \$	ESTIMATED DOE RECOVERY NOMINAL \$	NET NOMINAL \$	JURISDICTIONAL AMOUNT	QUALIFIED AMOUNT	NON-QUAL AMOUNT	TAX SAVINGS	PV @ 4.5% QUALIFIED AMOUNT	PV @ 4.5% NON-QUAL AMOUNT
2053	4.0759%	\$ 33,411,603	\$ 110,025,763	\$ -	\$ 110,025,763	\$ 105,503,814	\$ 66,055,153	\$ 29,450,398	\$ 9,998,263	\$ 19,259,747	\$ 8,586,873
2054	10.2213%	83,788,066	250,447,886	62,373,455	188,074,430	180,344,759	112,912,512	50,341,544	17,090,703	31,504,286	14,046,047
2055	7.7749%	63,734,334	217,343,551	152,654,498	64,689,053	62,030,397	38,836,770	17,315,202	5,878,425	10,369,418	4,623,159
2056	11.6940%	95,860,648	293,162,915	55,040,962	238,121,953	228,335,378	142,959,082	63,737,674	21,638,622	36,526,390	16,285,129
2057	14.0123%	114,864,856	399,752,658	14,102,074	385,650,584	369,800,731	231,529,487	103,226,397	35,044,847	56,608,939	25,238,845
2058	12.0509%	98,786,436	370,482,752	14,710,889	355,771,863	341,149,996	213,591,475	95,228,814	32,329,707	49,974,255	22,280,801
2059	21.6934%	177,829,800	514,012,982	15,347,355	498,665,626	478,170,968	299,379,286	133,476,930	45,314,752	67,029,792	29,884,936
2060	7.2940%	59,791,688	199,209,698	-	199,209,698	191,022,379	119,597,690	53,322,101	18,102,587	25,624,336	11,424,497
2061	3.4799%	28,525,871	91,599,636	-	91,599,636	87,834,982	54,992,829	24,518,309	8,323,844	11,275,079	5,026,944
2062	0.4919%	4,031,974	18,273,157	-	18,273,157	17,522,149	10,970,487	4,891,143	1,660,519	2,152,401	959,638
2063	0.4654%	3,814,862	18,196,285	-	18,196,285	17,448,436	10,924,336	4,870,567	1,653,533	2,051,499	914,451
2064	0.4654%	3,814,862	18,991,477	-	18,991,477	18,210,947	11,401,738	5,083,415	1,725,794	2,048,499	913,314
2065	0.4654%	3,814,862	19,822,969	-	19,822,969	19,008,265	11,900,933	5,305,978	1,801,353	2,046,112	912,250
2066	0.4654%	3,814,862	20,692,446	-	20,692,446	19,842,007	12,422,933	5,538,710	1,880,364	2,043,884	911,257
2067	0.4654%	3,814,862	21,601,674	-	21,601,674	20,713,867	12,968,798	5,782,081	1,962,988	2,041,811	910,332
2068	0.4654%	3,814,862	22,552,502	-	22,552,502	21,625,616	13,539,637	6,036,587	2,049,391	2,039,889	909,476
2069	0.4654%	3,814,862	23,546,862	-	23,546,862	22,579,109	14,136,612	6,302,746	2,139,751	2,038,114	908,684
2070	0.4654%	3,814,862	24,586,779	-	24,586,779	23,576,287	14,760,938	6,581,099	2,234,250	2,036,483	907,957
2071	0.4654%	3,814,862	25,674,374	-	25,674,374	24,619,183	15,413,887	6,872,213	2,333,082	2,034,993	907,292
2072	2.4054%	19,717,903	73,395,868	-	73,395,868	70,379,371	44,064,001	19,645,740	6,669,631	5,566,962	2,482,005
2073	0.6178%	5,064,096	40,263,868	-	40,263,868	38,609,064	24,172,848	10,777,357	3,658,859	2,922,442	1,302,958
	100.0000%	\$ 819,741,028	\$ 2,773,636,103	\$ 314,229,234	\$ 2,459,406,869	\$ 2,358,327,706	\$ 1,476,531,434	\$ 658,305,007	\$ 223,491,265	\$ 337,194,882	\$ 150,336,846

	QUALIFIED	NON-QUAL	TOTAL
NPV @12/31/25	\$ 337,194,882	\$ 150,336,846	\$ 487,531,728
LESS BALANCE @ 12/31/25	741,619,787	264,788,045	1,006,407,832
PV OF FUNDING REQUIREMENTS	\$ (404,424,905)	\$ (114,451,199)	\$ (518,876,104)

MONTHLY FUNDING REQUIREMENT	-	-	-
ANNUAL FUNDING REQUIREMENT	-	-	-
MONTHLY ACCRUAL	-	-	-
ANNUAL ACCRUAL	-	-	-

ST. LUCIE UNIT 1

		NOMINAL ANNUAL	NOMINAL MONTHLY
EARNINGS RATE QUALIFIED FUND		4.500%	0.367481%
EARNINGS RATE NON-QUALIFIED FUND		4.500%	0.367481%
CORPORATE TAX RATE		25.345%	
FPL'S SHARE OF COST (NET OF PARTICIPANTS)		100.000%	
JURISDICTIONAL FACTOR		95.8901%	

Adjusted QUALIFIED % 67.886%

LICENSE ENDS 3/1/2056

YEAR	SPENDING CURVE	ESTIMATED COST IN (\$2025)	ESTIMATED COST IN NOMINAL \$	ESTIMATED DOE RECOVERY NOMINAL \$	NET NOMINAL \$	JURISDICTIONAL AMOUNT	QUALIFIED AMOUNT	NON-QUAL AMOUNT	TAX SAVINGS	PV @ 4.5% QUALIFIED AMOUNT	PV @ 4.5% NON-QUAL AMOUNT
2056	2.3187%	\$ 23,165,531	\$ 85,863,350	\$ -	\$ 85,863,350	\$ 82,334,452	\$ 55,893,586	\$ 19,739,429	\$ 6,701,438	\$ 14,280,946	\$ 5,043,472
2057	8.0161%	80,085,616	251,037,165	49,131,824	201,905,340	193,607,233	131,432,252	46,416,732	15,758,249	32,135,174	11,348,887
2058	2.1381%	21,360,690	90,258,090	208,088,418	(117,830,328)	(112,987,619)	(76,702,802)	(27,088,431)	(9,196,387)	(17,946,247)	(6,337,913)
2059	2.4893%	24,869,503	100,914,472	40,100,036	60,814,436	58,315,024	39,587,751	13,980,846	4,746,427	8,863,535	3,130,254
2060	2.4102%	24,079,598	99,321,140	54,118,188	45,202,952	43,345,156	29,425,303	10,391,866	3,527,987	6,304,502	2,226,504
2061	2.3519%	23,496,360	100,585,068	56,322,568	44,262,500	42,443,355	28,813,106	10,175,662	3,454,587	5,907,499	2,086,298
2062	2.3465%	23,443,338	104,632,123	57,839,153	46,792,970	44,869,826	30,460,341	10,757,401	3,652,084	5,976,295	2,110,594
2063	4.6330%	46,286,742	218,924,044	60,284,653	158,639,390	152,119,470	103,267,859	36,470,170	12,381,441	19,388,586	6,847,290
2064	4.8119%	48,073,806	238,320,169	80,268,153	158,052,016	151,556,236	102,885,502	36,335,136	12,335,598	18,484,974	6,528,170
2065	10.0724%	100,628,785	435,268,922	37,206,127	398,062,795	381,702,812	259,122,861	91,512,063	31,067,889	44,550,657	15,733,550
2066	10.0373%	100,278,454	491,055,153	36,959,639	454,095,513	435,432,642	295,597,906	104,393,622	35,441,114	48,633,267	17,175,368
2067	15.7534%	157,385,006	673,031,434	26,365,548	646,665,886	620,088,565	420,953,469	148,664,306	50,470,790	66,275,024	23,405,747
2068	17.5149%	174,983,990	662,047,317	27,550,584	634,496,733	608,419,552	413,031,840	145,866,696	49,521,016	62,227,599	21,976,355
2069	6.3088%	63,028,889	277,870,419	28,790,341	249,080,077	238,843,135	162,141,107	57,261,899	19,440,129	23,376,331	8,255,606
2070	1.0845%	10,834,696	67,394,686	30,087,375	37,307,312	35,774,018	24,285,559	8,576,710	2,911,750	3,350,542	1,183,280
2071	0.4381%	4,377,106	31,444,357	-	31,444,357	30,152,025	20,469,011	7,228,854	2,454,160	2,702,387	954,377
2072	0.4381%	4,377,106	32,864,088	-	32,864,088	31,513,407	21,393,199	7,555,241	2,564,967	2,702,776	954,515
2073	0.4381%	4,377,106	34,349,497	-	34,349,497	32,937,767	22,360,140	7,896,727	2,680,899	2,703,290	954,696
2074	0.4381%	4,377,106	35,903,652	-	35,903,652	34,428,047	23,371,832	8,254,017	2,802,198	2,703,924	954,920
2075	0.4381%	4,377,106	37,529,764	-	37,529,764	35,987,328	24,430,366	8,627,850	2,929,112	2,704,677	955,186
2076	0.4381%	4,377,106	39,231,195	-	39,231,195	37,618,832	25,537,929	9,018,998	3,061,905	2,705,546	955,493
2077	0.4381%	4,377,106	41,011,464	-	41,011,464	39,325,934	26,696,813	9,428,270	3,200,851	2,706,527	955,839
2078	0.4381%	4,377,106	42,874,257	-	42,874,257	41,112,168	27,909,416	9,856,514	3,346,237	2,707,618	956,225
2079	0.4381%	4,377,106	44,823,430	-	44,823,430	42,981,232	29,178,249	10,304,617	3,498,366	2,708,816	956,648
2080	0.4381%	4,377,106	46,863,022	-	46,863,022	44,936,998	30,505,941	10,773,506	3,657,551	2,710,120	957,108
2081	2.4532%	24,508,548	116,833,053	-	116,833,053	112,031,331	76,053,616	26,859,163	9,118,552	6,465,582	2,283,391
2082	0.2031%	2,029,494	9,973,601	-	9,973,601	9,563,696	6,492,413	2,292,866	778,417	528,175	186,531
2083	0.6753%	6,746,710	34,180,014	-	34,180,014	32,775,249	22,249,814	7,857,764	2,667,672	1,732,134	611,722
100.0000%		\$ 999,056,817	\$ 4,444,404,942	\$ 793,112,607	\$ 3,651,292,335	\$ 3,501,227,871	\$ 2,376,844,376	\$ 839,408,498	\$ 284,974,997	\$ 377,590,253	\$ 133,350,113

	QUALIFIED	NON-QUAL	TOTAL
NPV @ 12/31/25	\$ 377,590,253	\$ 133,350,113	\$ 510,940,366
LESS BALANCE @ 12/31/25	838,458,240	222,682,703	1,061,140,942
PV OF FUNDING REQUIREMENTS	\$ (460,867,987)	\$ (89,332,589)	\$ (550,200,576)

MONTHLY FUNDING REQUIREMENT	-	-	-
ANNUAL FUNDING REQUIREMENT	-	-	-
MONTHLY ACCRUAL	-	-	-
ANNUAL ACCRUAL	-	-	-

ST. LUCIE UNIT 2

		NOMINAL ANNUAL	NOMINAL MONTHLY										
EARNINGS RATE QUALIFIED FUND		4.500%	0.367481%										
EARNINGS RATE NON-QUALIFIED FUND		4.500%	0.367481%										
CORPORATE TAX RATE		25.345%											
FPL'S SHARE OF COST (NET OF PARTICIPANTS)		86.631%											
JURISDICTIONAL FACTOR		95.8901%											
Adjusted QUALIFIED %		78.611%											
LICENSE ENDS		4/6/2063											
YEAR	SPENDING CURVE	ESTIMATED COST IN (\$2025)	ESTIMATED COST IN NOMINAL \$	ESTIMATED DOE RECOVERY NOMINAL \$	NET NOMINAL \$	JURISDICTIONAL AMOUNT	QUALIFIED AMOUNT	NON-QUAL AMOUNT	TAX SAVINGS	PV @ 4.5% QUALIFIED AMOUNT	PV @ 4.5% NON-QUAL AMOUNT		
2063	7.0623%	\$ 63,965,632	\$ 339,370,210	\$ -	\$ 339,370,210	\$ 281,915,375	\$ 221,615,626	\$ 45,016,777	\$ 15,282,971	\$ 41,608,431	\$ 8,451,920		
2064	14.0134%	126,923,975	606,848,756	137,000,875	469,847,881	390,303,384	306,820,190	62,324,378	21,158,815	55,125,001	11,197,540		
2065	14.6032%	132,265,871	638,681,221	638,681,221	311,914,820	326,766,401	271,445,370	213,385,083	43,344,907	14,715,380	36,687,020		
2066	11.5812%	104,894,561	521,160,761	140,255,550	380,905,211	316,418,566	248,738,824	50,526,312	17,153,431	40,923,773	8,312,845		
2067	17.2894%	156,594,797	674,789,779	24,232,592	650,557,186	540,418,892	424,827,029	86,295,105	29,296,758	66,884,878	13,586,324		
2068	18.8389%	170,629,841	644,472,427	25,320,808	619,151,619	514,330,236	404,318,557	82,129,220	27,882,460	60,914,851	12,373,632		
2069	6.7998%	61,587,814	270,264,738	26,459,286	243,805,452	202,529,577	159,209,902	32,340,304	10,979,372	22,953,731	4,662,591		
2070	0.9826%	8,899,748	56,201,906	27,650,373	28,551,534	23,717,805	18,644,730	3,787,304	1,285,771	2,572,308	522,513		
2071	0.4454%	4,034,457	28,896,524	-	28,896,524	24,004,389	18,870,016	3,833,066	1,301,307	2,491,282	506,054		
2072	0.4454%	4,034,457	30,200,313	-	30,200,313	25,087,448	19,721,416	4,006,011	1,360,021	2,491,566	506,112		
2073	0.4454%	4,034,457	31,564,432	-	31,564,432	26,220,624	20,612,214	4,186,959	1,421,452	2,491,969	506,194		
2074	0.4454%	4,034,457	32,991,700	-	32,991,700	27,406,258	21,544,249	4,376,283	1,485,726	2,492,488	506,299		
2075	0.4454%	4,034,457	34,485,069	-	34,485,069	28,646,801	22,519,449	4,574,375	1,552,978	2,493,120	506,427		
2076	0.4454%	4,034,457	36,047,625	-	36,047,625	29,944,820	23,539,830	4,781,645	1,623,345	2,493,863	506,578		
2077	0.4454%	4,034,457	37,682,608	-	37,682,608	31,303,003	24,607,507	4,998,522	1,696,973	2,494,713	506,751		
2078	0.4454%	4,034,457	39,393,401	-	39,393,401	32,724,161	25,724,689	5,225,456	1,774,016	2,495,668	506,945		
2079	0.4454%	4,034,457	41,183,548	-	41,183,548	34,211,239	26,893,692	5,462,915	1,854,632	2,496,725	507,160		
2080	0.4454%	4,034,457	43,056,763	-	43,056,763	35,767,321	28,116,939	5,711,393	1,938,989	2,497,883	507,395		
2081	0.4454%	4,034,457	53,928,528	-	53,928,528	44,798,515	35,216,422	7,153,511	2,428,581	2,993,870	608,145		
2082	3.3667%	30,493,344	426,772,752	-	426,772,752	354,520,805	278,691,257	56,610,549	19,218,999	22,672,259	4,605,415		
2083	0.5625%	5,095,148	74,663,210	-	74,663,210	62,022,847	48,756,589	9,903,925	3,362,333	3,795,670	771,014		
	100.0000%	\$ 905,729,759	\$ 4,662,656,272	\$ 692,834,304	\$ 3,969,821,968	\$ 3,297,737,436	\$ 2,592,374,210	\$ 526,588,917	\$ 178,774,310	\$ 382,071,070	\$ 77,610,088		
						QUALIFIED	NON-QUAL	TOTAL					
NPV @ 12/31/25						\$ 382,071,070	\$ 77,610,088	\$ 459,681,158					
LESS BALANCE @ 12/31/25						766,514,775	108,464,169	874,978,943					
PV OF FUNDING REQUIREMENTS						\$ (384,443,704)	\$ (30,854,081)	\$ (415,297,785)					
MONTHLY FUNDING REQUIREMENT						-	-	-					
ANNUAL FUNDING REQUIREMENT						-	-	-					
MONTHLY ACCRUAL						-	-	-					
ANNUAL ACCRUAL						-	-	-					

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QUESTION:

Please explain how FPL's 2025 Study complies with the Nuclear Regulatory Commission's (NRC) rule on financial requirements for nuclear power reactors.

RESPONSE:

The costs and schedules included in FPL's 2025 decommissioning cost studies follow the general guidance and processes described in the 1996 NRC published revisions to the general requirements for decommissioning nuclear power plants under the U.S. Code of Federal Regulations, Title 10, Parts 2, 50 and 51, "Decommissioning of Nuclear Power Reactors," Nuclear Regulatory Commission, Federal Register Volume 61. The format and content of the estimates are also consistent with the recommendations of Regulatory Guide 1.202, issued by the NRC in February 2005.

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QUESTION:

Please provide the NRC's minimum decommissioning trust fund requirements for Turkey Point Units 3 and 4, and St. Lucie Units 1 and 2, expressed in 2025 dollars.

RESPONSE:

The NRC's minimum decommissioning trust fund requirements expressed in 2025 dollars are as follows:

<u>NRC Minimum (2025 dollars)</u>	
St. Lucie Unit 1	\$531,486,262
St. Lucie Unit 2 ⁽¹⁾	\$452,318,673
Turkey Point Unit 3	\$514,173,297
Turkey Point Unit 4	\$514,173,297

⁽¹⁾ FPL share only.

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QUESTION:

Please explain how FPL is complying with NRC requirements as they pertain to control of the NDT funds.

RESPONSE:

The Nuclear Regulatory Commission's (NRC) decommissioning rule 10 C.F.R. §50.75 requires that licensees provide reasonable financial assurance that funds will be available for decommissioning through one of three methods: (a) prepayment prior to the start of operation, (b) an external sinking fund, or (c) surety, insurance or other guarantee method. An external sinking fund is defined as “a fund established and maintained by setting funds aside periodically in an account segregated from licensee assets and outside the licensee’s administrative control in which the total amount of funds would be sufficient to pay decommissioning cost at the time termination of operation is expected.”

The Company provides financial assurance through the assets held in its nuclear decommissioning fund which are held in trust with BNY Mellon as trustee. This constitutes an external sinking fund which complies with the NRC rule.

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QUESTION:

Please explain how FPL is complying with NRC requirements as they pertain to management of the investments that comprise the NDT funds.

RESPONSE:

The Nuclear Regulatory Commission (NRC) decommissioning regulations do not contain specific requirements pertaining to the nuclear decommissioning trust (NDT) fund investments for licensees that are subject to cost of service regulation. However, NDTs are subject to the FERC's regulation and must comply with the requirement that the funds be managed externally under the "prudent investor" standard. FPL's NDT funds are subject to the FERC regulation, and accordingly, FPL's NDT trust assets are invested in accordance with the "prudent investor" standard of care set forth in Restatement of the Law (Third), Trusts. This standard provides that the fiduciary must exercise reasonable care, skill and caution, and apply such standard to investments not in isolation but in the context of the trust portfolio and as part of an overall investment strategy, incorporating risk and return objectives reasonably suitable to the trust. In addition, the fiduciary has a duty to diversify the investments unless under the circumstances it is not prudent to do so. The fiduciary also must conform to the duties of loyalty and impartiality, act with prudence in delegating authority, and incur only costs that are reasonable and appropriate.

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QUESTION:

Please explain whether FPL has requested any exceptions to the NRC guidelines on decommissioning reserves. If so, please provide copies of any related correspondence to and from the NRC regarding this matter.

RESPONSE:

FPL has not requested any exceptions to the Nuclear Regulatory Commission (NRC) guidelines on decommissioning reserves for any of its St. Lucie and Turkey Point nuclear units.

**Florida Power & Light Company
Docket No. 20250143-EI
Staff's First Data Request
Request No. 18
Page 1 of 1**

QUESTION:

Please provide the most recent status report FPL submitted to the NRC regarding its decommissioning funds. Please also note when the next status report is due to the NRC.

RESPONSE:

Please see Attachment No. 1 to this request. The next status report is due by March 31, 2026.



March 31, 2025
L-2025-057
10 CFR 50.75(f)(1)
10 CFR 72.30(c)

Nuclear Regulatory Commission
Attn: Document Control Desk
Washington, DC 20555-0001

Re: St. Lucie Units 1 and 2
Docket Nos. 50-335 and 50-389
Docket No. 72-61

Turkey Point Units 3 and 4
Docket Nos. 50-250 and 50-251
Docket No. 72-62

NextEra Energy Seabrook, LLC
Seabrook Station
Docket No. 50-443
Docket No. 72-63

NextEra Energy Point Beach, LLC
Point Beach Units 1 and 2
Docket Nos. 50-266, 50-301
Docket No. 72-05

**Decommissioning Funding Status Reports / Independent Spent Fuel Storage Installation (ISFSI)
Financial Assurance Update**

Acting for itself and as agent for NextEra Energy Seabrook, LLC and NextEra Energy Point Beach, LLC, Florida Power & Light Company (FPL) submits enclosed the Decommissioning Funding Status (DFS) Reports and Independent Spent Fuel Storage Installation Financial Assurance Update required by 10 CFR 50.75(f)(1) and 10 CFR 72.30(c) for the following units:

1. St. Lucie Units 1 and 2
2. Turkey Point Units 3 and 4
3. Seabrook Station
4. Point Beach Units 1 and 2

Florida Power & Light Company (FPL) is the sole owner of Turkey Point Units 3 and 4 and St. Lucie Unit 1. FPL, Florida Municipal Power Agency, and Orlando Utilities Commission own St. Lucie Unit 2. The report for St. Lucie Unit 2 provides the status of decommissioning funding for all three owners of that unit.

L-2025-057
Page 2 of 2
Florida Power & Light

NextEra Energy Seabrook, LLC (Seabrook), Hudson Light and Power Department, Massachusetts Municipal Wholesale Electric Company, and Taunton Municipal Lighting Plant own Seabrook Station. The report for Seabrook Station provides the status of decommissioning funding for all four owners of that unit.

NextEra Energy Point Beach, LLC is the sole owner of Point Beach Units 1 and 2.

This letter contains no new commitments and no revisions to existing commitments.

Should there be any questions, please contact Darlene Kunde at (561) 904-5191.

Kenneth Mack

Kenneth A. Mack
Director, Licensing & Regulatory Compliance
Florida Power & Light Company
NextEra Energy Seabrook, LLC
NextEra Energy Point Beach, LLC

Enclosures (2)
Attachments (3)

Enclosure 1

Decommissioning Funding Status Reports 10 CFR 50.75(f)(1)

- St. Lucie Units 1 and 2
- Turkey Point Units 3 and 4
- Seabrook Station
- Point Beach Units 1 and 2

**St. Lucie Nuclear Plant – Unit 1
Florida Power & Light Company (FPL),
Decommissioning Funding Status Report**

1. **The minimum decommissioning fund estimate pursuant to 10 CFR 50.75(b) and (c).**

Plant Owner (% Ownership)	NRC Minimum (a)
FPL (100%)	531,486,262

(a) Refer to St. Lucie Unit 1 for calculation assumptions

2. **The amount accumulated at the end of the calendar year preceding the date of the report. (Trust fund balance is net of taxes)**

	Total¹
FPL (100%)	1,908,190,074

3. **Projected Funds at Shutdown (2% real rate of return).**

	Total
FPL (100%) (see note (b))	2,380,717,888

(b) Pursuant to Florida Public Service Commission (FPSC) Order No. PSC-2021-0232-PAA-EI, customer contributions to the decommissioning trust remain at zero effective June 28, 2021.

4. **Any contracts upon which the licensee is relying pursuant to 10 CFR 50.75(e)(1)(v).**

None

5. **Any modifications to a licensee's method of providing financial assurance occurring since the last submitted report.**

None

6. **Any material changes to trust agreements.**

None

¹ NRC letter dated November 26, 2008, St. Lucie Plant, Unit Nos. 1 and 2 – Biennial Decommissioning Funding Report (TAC Nos. MD9354 and MD9355), directed FPL to report all funds within the trust as designated for radiological decommissioning purposes since FPL does not earmark each cost component of decommissioning within the trust. However, the trust includes non-earmarked funds for spent fuel management and site restoration purposes collected at the direction of the Florida Public Service Commission (FPSC). FPL understands that under NRC guidance, either an order of the FPSC or an NRC exemption would be necessary to utilize the funds for these non-radiological purposes.

**ST. LUCIE NUCLEAR PLANT - UNIT 1
NRC Minimum Decommissioning Cost Determination**

NRC Minimum = \$101.58 million X (0.65L + 0.13E + 0.22B)

Where:

\$101.58 million is value for reference PWR in 1986 dollars

L = Labor escalation factor to current year

E = Energy escalation factor to current year

B = LLRW escalation factor to current year

#	Item Description	Value
1	Labor escalation factor for Quarter 4, 2024 ³	165
2	Base adjustment factor from NUREG-1307 ²	1.98
3	Escalation factor from NUREG-1307	100
4	L = #1 times #2 divided by #3	3.27
5	Electric power escalation factor for 2024 ⁴	295.4
6	Electric power escalation factor for Jan 1986 from NUREG-1307	114.2
7	Fuel escalation factor for 2024 ⁴	277.5
8	Fuel escalation factor for Jan 1986 from NUREG-1307	82
9	P = #5 divided by #6	2.59
10	F = #7 divided by #8	3.38
11	E = 0.58P(#9) + 0.42F(#10) per NUREG-1307	2.92
12	Value of B from Table 2.1 of NUREG-1307 ⁵	12.405
13	0.65L(#4) + 0.13E(#11) + 0.22B(#12)	5.23
14	1986 minimum-millions of dollars for PWR	101.6
15	2024 minimum-millions of dollars: #13 times #14	531.49

² NUREG - 1307, Rev 20, Table 3.2

³ NUREG 1307 specifies source is Bureau of Labor Statistics Data, Employment Cost Index, Series CIU2010000002201.

⁴ NUREG 1307 specifies that source is a weighted calculation using Bureau of Labor Statistics Data, Producer Price Index-Commodities, Series wpu0573 (light fuel oils) and wpu0543 (industrial electric power). Preliminary indexes, these are subject to monthly revisions up to four months after original publication.

⁵ NUREG 1307 provides a value for B in Table 2.1.

**St. Lucie Nuclear Plant – Unit 2
Florida Power & Light Company (FPL),
Florida Municipal Power Agency (FMPA),
Orlando Utilities Commission (OUC)
Decommissioning Funding Status Report**

1. The minimum decommissioning fund estimate pursuant to 10 CFR 50.75(b) and (c).

Plant Owner (% Ownership)	NRC Minimum (a)
FPL (85.10449%)	452,318,673
FMPA (8.806%)	46,802,680
OUC (6.08951%)	32,364,909
Total	531,486,262

(a) Refer to St. Lucie Unit 2 for calculation assumptions

2. The amount accumulated at the end of the calendar year preceding the date of the report. (Trust fund balances are net of taxes)

	Total ⁶
FPL (85.10449%)	1,636,360,128
FMPA (8.806%)	119,400,104
OUC (6.08951%)	47,339,270
Total	1,803,099,502

3. Projected Funds at Shutdown (2% real rate of return).

	Total
FPL (85.10449%) (see note (b))	2,349,839,457
FMPA (8.806%) (see note (c))	171,460,469
OUC (6.08951%) (see note (c))	67,979,953
Total	2,589,279,879

(b) Pursuant to Florida Public Service Commission (FPSC) Order No. PSC-2021-0232-PAA-EI, customer contributions to the decommissioning trust remain at zero effective June 28, 2021.

(c) Assumes no contributions to the fund.

4. Any contracts upon which the licensee is relying pursuant to 10 CFR 50.75(e)(1)(v).

None

5. Any modifications to a licensee's method of providing financial assurance occurring since the last submitted report.

None

6. Any material changes to trust agreements.

None

⁶ NRC letter dated November 26, 2008, St. Lucie Plant, Unit Nos. 1 and 2 – Biennial Decommissioning Funding Report (TAC Nos. MD9354 and MD9355), directed FPL to report all funds within the trust as designated for radiological decommissioning purposes since FPL does not earmark each cost component of decommissioning within the trust. However, the trust includes non-earmarked funds for spent fuel management and site restoration purposes collected at the direction of the Florida Public Service Commission (FPSC). FPL understands that under NRC guidance, either an order of the FPSC or an NRC exemption would be necessary to utilize the funds for these non-radiological purposes.

ST. LUCIE NUCLEAR PLANT - UNIT 2
NRC Minimum Decommissioning Cost Determination

NRC Minimum = \$101.58 million X (0.65L + 0.13E + 0.22B)

Where:

\$101.58 million is value for reference PWR in 1986 dollars

L = Labor escalation factor to current year

E = Energy escalation factor to current year

B = LLRW escalation factor to current year

#	Item Description	Value
1	Labor escalation factor for Quarter 4, 2024 ⁸	165
2	Base adjustment factor from NUREG-1307 ⁷	1.98
3	Escalation factor from NUREG-1307	100
4	L = #1 times #2 divided by #3	3.27
5	Electric power escalation factor for 2024 ⁹	295.4
6	Electric power escalation factor for Jan 1986 from NUREG-1307	114.2
7	Fuel escalation factor for 2024 ⁹	277.5
8	Fuel escalation factor for Jan 1986 from NUREG-1307	82
9	P = #5 divided by #6	2.59
10	F = #7 divided by #8	3.38
11	E = 0.58P(#9) + 0.42F(#10) per NUREG-1307	2.92
12	Value of B from Table 2.1 of NUREG-1307 ¹⁰	12.405
13	0.65L(#4) + 0.13E(#11) + 0.22B(#12)	5.23
14	1986 minimum-millions of dollars for PWR	101.6
15	2024 minimum-millions of dollars: #13 times #14	531.49

⁷ NUREG 1307, Rev 20, Table 3.2

⁸ NUREG 1307 specifies source is Bureau of Labor Statistics Data, Employment Cost Index, Series CIU20100000002201.

⁹ NUREG 1307 specifies that source is a weighted calculation using Bureau of Labor Statistics Data, Producer Price Index-Commodities, Series wpu0573 (light fuel oils) and wpu0543 (industrial electric power). Preliminary indexes, these are subject to monthly revisions up to four months after original publication.

¹⁰ NUREG 1307 provides a value for B in Table 2.1.

**Turkey Point Nuclear Plant – Unit 3
Florida Power & Light Company (FPL),
Decommissioning Funding Status Report**

1. The minimum decommissioning fund estimate pursuant to 10 CFR 50.75(b) and (c).

Plant Owner (% Ownership)	NRC Minimum (a)
FPL (100%)	514,173,297

(a) Refer to Turkey Point Unit 3 for calculation assumptions

2. The amount accumulated at the end of the calendar year preceding the date of the report. (Trust fund balance is net of taxes)

	Total ¹¹
FPL (100%)	1,558,676,173

3. Projected Funds at Shutdown (2% real rate of return).

	Total
FPL (100%) (see note (b))	2,690,530,327

(b) Pursuant to Florida Public Service Commission (FPSC) Order No. PSC-2021-0232-PAA-EI, customer contributions to the decommissioning trust remain at zero effective June 28, 2021.

4. Any contracts upon which the licensee is relying pursuant to 10 CFR 50.75(e)(1)(v).

None

5. Any modifications to a licensee's method of providing financial assurance occurring since the last submitted report.

None

6. Any material changes to trust agreements.

None

¹¹ NRC letter dated November 26, 2008, St. Lucie Plant, Unit Nos. 1 and 2 – Biennial Decommissioning Funding Report (TAC Nos. MD9354 and MD9355), directed FPL to report all funds within the trust as designated for radiological decommissioning purposes since FPL does not earmark each cost component of decommissioning within the trust. However, the trust includes non-earmarked funds for spent fuel management and site restoration purposes collected at the direction of the Florida Public Service Commission (FPSC). FPL understands that under NRC guidance, either an order of the FPSC or an NRC exemption would be necessary to utilize the funds for these non-radiological purposes.

**TURKEY POINT NUCLEAR PLANT - UNIT 3
NRC Minimum Decommissioning Cost Determination**

NRC Minimum = \$98.27 million X (0.65L + 0.13E + 0.22B)

Where:

\$98.27 million is value for reference PWR in 1986 dollars

L = Labor escalation factor to current year

E = Energy escalation factor to current year

B = LLRW escalation factor to current year

#	Item Description	Value
1	Labor escalation factor for Quarter 4, 2024 ¹³	165
2	Base adjustment factor from NUREG-1307 ¹²	1.98
3	Escalation factor from NUREG-1307	100
4	L = #1 times #2 divided by #3	3.27
5	Electric power escalation factor for 2024 ¹⁴	295.4
6	Electric power escalation factor for Jan 1986 from NUREG-1307	114.2
7	Fuel escalation factor for 2024 ¹⁴	277.5
8	Fuel escalation factor for Jan 1986 from NUREG-1307	82
9	P = #5 divided by #6	2.59
10	F = #7 divided by #8	3.38
11	E = 0.58P(#9) + 0.42F(#10) per NUREG-1307	2.92
12	Value of B from Table 2.1 of NUREG-1307 ¹⁵	12.405
13	0.65L(#4) + 0.13E(#11) + 0.22B(#12)	5.23
14	1986 minimum-millions of dollars for PWR	98.3
15	2024 minimum-millions of dollars: #13 times #14	514.17

¹² NUREG 1307, Rev 20, Table 3.2

¹³ NUREG 1307 specifies source is Bureau of Labor Statistics Data, Employment Cost Index, Series CIU201000000220I.

¹⁴ NUREG 1307 specifies that source is a weighted calculation using Bureau of Labor Statistics Data, Producer Price Index-Commodities, Series wpu0573 (light fuel oils) and wpu0543 (industrial electric power). Preliminary indexes, these are subject to monthly revisions up to four months after original publication.

¹⁵ NUREG 1307 provides a value for B in Table 2.1.

**Turkey Point Nuclear Plant – Unit 4
Florida Power & Light Company (FPL),
Decommissioning Funding Status Report**

1. **The minimum decommissioning fund estimate pursuant to 10 CFR 50.75(b) and (c).**

Plant Owner (% Ownership)	NRC Minimum (a)
FPL (100%)	514,173,297

(a) Refer to Turkey Point Unit 4 for calculation assumptions

2. **The amount accumulated at the end of the calendar year preceding the date of the report. (Trust fund balance is net of taxes)**

	Total ¹⁶
FPL (100%)	1,764,580,325

3. **Projected Funds at Shutdown (2% real rate of return).**

	Total
FPL (100%) (see note (b))	3,090,063,385

(b) Pursuant to Florida Public Service Commission (FPSC) Order No. PSC-2021-0232-PAA-EI, customer contributions to the decommissioning trust remain at zero effective June 28, 2021.

4. **Any contracts upon which the licensee is relying pursuant to 10 CFR 50.75(e)(1)(v).**

None

5. **Any modifications to a licensee's method of providing financial assurance occurring since the last submitted report.**

None

6. **Any material changes to trust agreements.**

None

¹⁶ NRC letter dated November 26, 2008, St. Lucie Plant, Unit Nos. 1 and 2 – Biennial Decommissioning Funding Report (TAC Nos. MD9354 and MD9355), directed FPL to report all funds within the trust as designated for radiological decommissioning purposes since FPL does not earmark each cost component of decommissioning within the trust. However, the trust includes non-earmarked funds for spent fuel management and site restoration purposes collected at the direction of the Florida Public Service Commission (FPSC). FPL understands that under NRC guidance, either an order of the FPSC or an NRC exemption would be necessary to utilize the funds for these non-radiological purposes.

**TURKEY POINT NUCLEAR PLANT - UNIT 4
NRC Minimum Decommissioning Cost Determination**

NRC Minimum = \$98.27 million X (0.65L + 0.13E + 0.22B)

Where:

\$98.27 million is value for reference PWR in 1986 dollars

L = Labor escalation factor to current year

E = Energy escalation factor to current year

B = LLRW escalation factor to current year

#	Item Description	Value
1	Labor escalation factor for Quarter 4, 2024 ¹⁸	165
2	Base adjustment factor from NUREG-1307 ¹⁷	1.98
3	Escalation factor from NUREG-1307	100
4	L = #1 times #2 divided by #3	3.27
5	Electric power escalation factor for 2024 ¹⁹	295.4
6	Electric power escalation factor for Jan 1986 from NUREG-1307	114.2
7	Fuel escalation factor for 2024 ¹⁹	277.5
8	Fuel escalation factor for Jan 1986 from NUREG-1307	82
9	P = #5 divided by #6	2.59
10	F = #7 divided by #8	3.38
11	E = 0.58P(#9) + 0.42F(#10) per NUREG-1307	2.92
12	Value of B from Table 2.1 of NUREG-1307 ²⁰	12.405
13	0.65L(#4) + 0.13E(#11) + 0.22B(#12)	5.23
14	1986 minimum-millions of dollars for PWR	98.3
15	2024 minimum-millions of dollars: #13 times #14	514.17

¹⁷ NUREG 1307, Rev 20, Table 3.2

¹⁸ NUREG 1307 specifies source is Bureau of Labor Statistics Data, Employment Cost Index, Series CIU2010000002201.

¹⁹ NUREG 1307 specifies that source is a weighted calculation using Bureau of Labor Statistics Data, Producer Price Index-Commodities, Series wpu0573 (light fuel oils) and wpu0543 (industrial electric power). Preliminary indexes, these are subject to monthly revisions up to four months after original publication.

²⁰ NUREG 1307 provides a value for B in Table 2.1.

**Seabrook Station
NextEra Energy Seabrook, LLC,
Hudson Light and Power Department,
Massachusetts Municipal Wholesale Electric Company,
Taunton Municipal Lighting Plant
Decommissioning Funding Status Report ²¹**

1. The minimum decommissioning fund estimate pursuant to 10 CFR 50.75(b) and (c).

Plant Owner (% Ownership)	NRC Minimum (a)
NextEra Energy Seabrook, LLC. (88.22889%)	507,039,079
Hudson Light and Power Department (.07737%)	444,635
Massachusetts Municipal Wholesale Electric Company (11.5934%)	66,625,647
Taunton Municipal Lighting Plant (.10034%)	576,640
Total	574,686,000

(a) Refer to Seabrook for calculation assumptions

2. The amount accumulated at the end of the calendar year preceding the date of the report. (Trust fund balances are net of taxes)

	Total ²²
NextEra Energy Seabrook, LLC. (88.22889%)	1,148,556,858
Hudson Light and Power Department (.07737%)	810,178
Massachusetts Municipal Wholesale Electric Company (11.5934%)	103,002,491
Taunton Municipal Lighting Plant (.10034%)	1,061,491
Total	1,253,431,019

3. Projected Funds at Shutdown (2% real rate of return).

	Total
NextEra Energy Seabrook, LLC. (88.22889%)	2,033,221,315
Hudson Light and Power Department (.07737%)	1,434,210
Massachusetts Municipal Wholesale Electric Company (11.5934%)	182,339,132
Taunton Municipal Lighting Plant (.10034%)	1,879,094
Total	2,218,873,751

²¹ The New Hampshire Nuclear Decommissioning Financing Committee (NDFC) was established under New Hampshire law to provide assurance of adequate funding for decommissioning of nuclear generating facilities. This was intended "to ensure proper and safe decommissioning and subsequent surveillance of nuclear reactor sites to the extent necessary to prevent such sites from constituting a hazard to future generations." RSA 162-F:1. The NDFC is responsible for determining the appropriate amount of money that needs to be set aside and maintained in a trust fund, for the purpose of decommissioning any nuclear facilities located in the state of New Hampshire.

²² NRC letter dated November 26, 2008, St. Lucie Plant, Unit Nos. 1 and 2 – Biennial Decommissioning Funding Report (TAC Nos. MD9354 and MD9355), directed FPL to report all funds within the trust as designated for radiological decommissioning purposes since FPL does not earmark each cost component of decommissioning within the trust. The Seabrook trusts contain non-earmarked funds for spent fuel management and site restoration purposes collected at the direction of the NDFC. NextEra understands that under NRC guidance, either an order of the NDFC or an NRC exemption would be necessary to utilize the funds for these non-radiological purposes.

**Seabrook Station
NextEra Energy Seabrook, LLC,
Hudson Light and Power Department,
Massachusetts Municipal Wholesale Electric Company,
Taunton Municipal Lighting Plant
Decommissioning Funding Status Report**

- | | |
|--|-------------|
| 4. Any contracts upon which the licensee is relying pursuant to 10 CFR 50.75(e)(1)(v). | <u>None</u> |
| 5. Any modifications to a licensee's method of providing financial assurance occurring since the last submitted report. | <u>None</u> |
| 6. Any material changes to trust agreements. | <u>None</u> |

SEABROOK STATION NRC Minimum Decommissioning Cost Determination

NRC Minimum = \$105 million X (0.65L + 0.13E + 0.22B)

Where:

\$105 million is value for reference PWR in 1986 dollars

L = Labor escalation factor to current year

E = Energy escalation factor to current year

B = LLRW escalation factor to current year

#	Item Description	Value
1	Labor escalation factor for Quarter 4, 2024 ²⁴	168.4
2	Base adjustment factor from NUREG-1307 ²³	2.16
3	Escalation factor from NUREG-1307	100
4	L = #1 times #2 divided by #3	3.64
5	Electric power escalation factor for 2024 ²⁵	295.4
6	Electric power escalation factor for Jan 1986 from NUREG-1307	114.2
7	Fuel escalation factor for 2024 ²⁵	277.5
8	Fuel escalation factor for Jan 1986 from NUREG-1307	82
9	P = #5 divided by #6	2.59
10	F = #7 divided by #8	3.38
11	E = 0.58P(#9) + 0.42F(#10) per NUREG-1307	2.92
12	Value of B from Table 2.1 of NUREG-1307 ²⁶	12.405
13	0.65L(#4) + 0.13E(#11) + 0.22B(#12)	5.47
14	1986 minimum-millions of dollars for PWR	105.0
15	2024 minimum-millions of dollars: #13 times #14	574.69

²³ NUREG 1307, Rev 20, Table 3.2

²⁴ NUREG 1307 specifies source is Bureau of Labor Statistics Data, Employment Cost Index, Series CIU2010000002101.

²⁵ NUREG 1307 specifies that source is a weighted calculation using Bureau of Labor Statistics Data, Producer Price Index-Commodities, Series wpu0573 (light fuel oils) and wpu0543 (industrial electric power). Preliminary indexes, these are subject to monthly revisions up to four months after original publication.

²⁶ NUREG 1307 provides a value for B in Table 2.1.

**Point Beach Nuclear Plant – Unit 1
NextEra Energy Point Beach, LLC (NextEra),
Decommissioning Funding Status Report**

1. **The minimum decommissioning fund estimate pursuant to 10 CFR 50.75(b) and (c).**

	NRC Minimum (a)
NextEra (100%)	483,459,564

(a) Refer to Point Beach Unit 1 for calculation assumptions.

2. **The amount accumulated at the end of the calendar year preceding the date of the report. (Trust fund balance is net of taxes)**

	Total
NextEra (100%)	594,907,447

3. **Projected Funds at Shutdown (2% real rate of return).**

	Total
NextEra (100%) (see note (b))	716,418,819

(b) Projection includes a pro-rata credit during the dismantlement period pursuant to 10CFR 50.75(e)(1)(ii).

4. **Any contracts upon which the licensee is relying pursuant to 10 CFR 50.75(e)(1)(v).**

None

5. **Any modifications to a licensee's method of providing financial assurance occurring since the last submitted report.**

None

6. **Any material changes to trust agreements.**

None

POINT BEACH NUCLEAR PLANT - UNIT 1
NRC Minimum Decommissioning Cost Determination

NRC Minimum = \$90.84 million X (0.65L + 0.13E + 0.22B)

Where:

\$90.84 million is value for reference PWR in 1986 dollars

L = Labor escalation factor to current year

E = Energy escalation factor to current year

B = LLRW escalation factor to current year

#	Item Description	Value
1	Labor escalation factor for Quarter 4, 2024 ²⁸	163.7
2	Base adjustment factor from NUREG-1307 ²⁷	2.08
3	Escalation factor from NUREG-1307	100
4	L = #1 times #2 divided by #3	3.40
5	Electric power escalation factor for 2024 ²⁹	295.4
6	Electric power escalation factor for Jan 1986 from NUREG-1307	114.2
7	Fuel escalation factor for 2024 ²⁹	277.5
8	Fuel escalation factor for Jan 1986 from NUREG-1307	82
9	P = #5 divided by #6	2.59
10	F = #7 divided by #8	3.38
11	E = 0.58P(#9) + 0.42F(#10) per NUREG-1307	2.92
12	Value of B from Table 2.1 of NUREG-1307 ³⁰	12.405
13	0.65L(#4) + 0.13E(#11) + 0.22B(#12)	5.32
14	1986 minimum-millions of dollars for PWR	90.8
15	2024 minimum-millions of dollars: #13 times #14	483.46

²⁷ NUREG 1307, Rev 20, Table 3.2

²⁸ NUREG 1307 specifies source is Bureau of Labor Statistics Data, Employment Cost Index, Series CIU201000000230I.

²⁹ NUREG 1307 specifies that source is a weighted calculation using Bureau of Labor Statistics Data, Producer Price Index-Commodities, Series wpu0573 (light fuel oils) and wpu0543 (industrial electric power). Preliminary indexes, these are subject to monthly revisions up to four months after original publication.

³⁰ NUREG 1307 provides a value for B in Table 2.1.

**Point Beach Nuclear Plant – Unit 2
NextEra Energy Point Beach, LLC (NextEra),
Decommissioning Funding Status Report**

1. **The minimum decommissioning fund estimate pursuant to 10 CFR 50.75(b) and (c).**

	NRC Minimum (a)
NextEra (100%)	483,459,564

(a) Refer to Point Beach Unit 2 for calculation assumptions.

2. **The amount accumulated at the end of the calendar year preceding the date of the report. (Trust fund balance is net of taxes)**

	Total
NextEra (100%)	558,720,563

3. **Projected Funds at Shutdown (2% real rate of return).**

	Total
NextEra (100%) (see note (b))	705,743,515

(b) Projection includes a pro-rata credit during the dismantlement period pursuant to 10 CFR 50.75(e)(1)(ii).

4. **Any contracts upon which the licensee is relying pursuant to 10 CFR 50.75(e)(1)(v).**

None

5. **Any modifications to a licensee's method of providing financial assurance occurring since the last submitted report.**

None

6. **Any material changes to trust agreements.**

None

POINT BEACH NUCLEAR PLANT - UNIT 2
NRC Minimum Decommissioning Cost Determination

NRC Minimum = \$90.84 million X (0.65L + 0.13E + 0.22B)

Where:

\$90.84 million is value for reference PWR in 1986 dollars

L = Labor escalation factor to current year

E = Energy escalation factor to current year

B = LLRW escalation factor to current year

#	Item Description	Value
1	Labor escalation factor for Quarter 4, 2024 ³²	163.7
2	Base adjustment factor from NUREG-1307 ³¹	2.08
3	Escalation factor from NUREG-1307	100
4	L = #1 times #2 divided by #3	3.40
5	Electric power escalation factor for 2024 ³³	295.4
6	Electric power escalation factor for Jan 1986 from NUREG-1307	114.2
7	Fuel escalation factor for 2024 ³³	277.5
8	Fuel escalation factor for Jan 1986 from NUREG-1307	82
9	P = #5 divided by #6	2.59
10	F = #7 divided by #8	3.38
11	E = 0.58P(#9) + 0.42F(#10) per NUREG-1307	2.92
12	Value of B from Table 2.1 of NUREG-1307 ³⁴	12.405
13	0.65L(#4) + 0.13E(#11) + 0.22B(#12)	5.32
14	1986 minimum-millions of dollars for PWR	90.8
15	2024 minimum-millions of dollars: #13 times #14	483.46

³¹ NUREG 1307, Rev 20, Table 3.2

³² NUREG 1307 specifies source is Bureau of Labor Statistics Data, Employment Cost Index, Series CIU2010000002301.

³³ NUREG 1307 specifies that source is a weighted calculation using Bureau of Labor Statistics Data, Producer Price Index-Commodities, Series wpu0573 (light fuel oils) and wpu0543 (industrial electric power). Preliminary indexes, these are subject to monthly revisions up to four months after original publication.

³⁴ NUREG 1307 provides a value for B in Table 2.1.

Enclosure 2

Independent Spent Fuel Storage Installation (ISFSI)
Decommissioning Financial Assurance Update
10 CFR 72.30(c)

ISFSI Decommissioning Financial Assurance Update

10 CFR 72.30(c) Point Beach site-specific ISFSI decommissioning cost estimate was submitted with the Decommissioning Funding Status Report dated March 30, 2017. St. Lucie, Turkey Point, and Seabrook's site-specific ISFSI decommissioning cost estimates were submitted with the Decommissioning Funding Status Report dated March 31, 2021. The site-specific studies remain valid for technological and status changes but have been escalated to account for inflation. The following table adjusts the current ISFSI Decommissioning Funding Plans to 2024 dollars

Site	Trust Balance as of 12/31/24 (\$Thousands)	Projected 10 CFR 50.75 Decommissioning Trust Fund Value (\$Thousands)	NRC Minimum Amount per 10 CFR 50.75(b) (\$Thousands)	Decommissioning Trust Fund Value Surplus (\$Thousands)	ISFSI Decommissioning Cost Estimate (\$Thousands)
St. Lucie Unit 1	1,908,190	2,380,718	531,486	1,849,232	1,272
St. Lucie Unit 2 - FPL	1,636,360	2,349,839	452,319	1,897,521	1,623
St. Lucie Unit 2 - FMPA	119,400	171,460	46,803	124,658	168
St. Lucie Unit 2 - OUC	47,339	67,980	32,365	35,615	116
Turkey Point Unit 3	1,558,676	2,690,530	514,173	2,176,357	1,278
Turkey Point Unit 4	1,764,580	3,090,063	514,173	2,575,890	1,918
Seabrook - NextEra	1,148,557	2,033,221	507,039	1,526,182	8,764
Seabrook - MMWEC	103,002	182,339	66,626	115,713	1,152
Seabrook - Taunton	1,061	1,879	577	1,302	10
Seabrook - Hudson	810	1,434	445	990	8
Point Beach Unit 1	594,907	716,419	483,460	232,959	5,299
Point Beach Unit 2	558,721	705,744	483,460	222,284	5,299

The following tables supplements the existing decommissioning funding plan to address new information that may affect the previously submitted reports in accordance with 10 CFR 72.30(c)(1-4)

Turkey Point (Florida Power & Light Company)

Spills of radioactive material producing additional residual radioactivity in onsite subsurface material	None
Facility modifications*	Yes
Changes in authorized possession limits	None
Actual remediation costs that exceed previous cost estimate	None

St. Lucie (Florida Power & Light Company)

Spills of radioactive material producing additional residual radioactivity in onsite subsurface material	None
Facility modifications*	Yes
Changes in authorized possession limits	None
Actual remediation costs that exceed previous cost estimate	None

Seabrook (NextEra Energy Seabrook, LLC)

Spills of radioactive material producing additional residual radioactivity in onsite subsurface material	None
Facility modifications*	Yes
Changes in authorized possession limits	None
Actual remediation costs that exceed previous cost estimate	None

Point Beach (NextEra Energy Point Beach, LLC)

Spills of radioactive material producing additional residual radioactivity in onsite subsurface material	None
Facility modifications*	None
Changes in authorized possession limits	None
Actual remediation costs that exceed previous cost estimate	None

* The nuclear fleet began using Holtec International for ISFSI storage. This change is not expected to have any material impact to decommission costs, based on the size of the decommission trust and value surplus.

**Florida Power & Light Company
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Staff's First Data Request
Request No. 19
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QUESTION:

Please provide a copy of The U.S. Economy, 30-Year Focus, November 2025, published by Global Insight.

RESPONSE:

Please see Attachment No. 1 to this request.

The document responsive to
Staff's First Data Request, No. 19,
Bates Nos. 000001-000002 is
confidential in its entirety.

**Florida Power & Light Company
Docket No. 20250143-EI
Staff's First Data Request
Request No. 20
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QUESTION:

If there are editions of the U.S. Economy, 30-Year Focus, published by Global Insight, that were published after November 2025, please provide a copy of those editions.

RESPONSE:

For the "U.S. Economy, 30-Year Focus, published by Global Insight" as of December 2025, refer to Attachment No. 1 provided as part of this response.

The document responsive to
Staff's First Data Request, No. 20,
Bates No. 000003 is confidential
in its entirety.