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BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION

In the Matter of:

DOCKET NO. 20250139-EI

Petition for approval of tariffs to
implement base rate increase consistent
with settlement agreement approved by
Order No. PSC-2025-0287-AS-EI, by Florida
Public Utilities Company.

PROCEEDINGS: COMMISSION CONFERENCE AGENDA
ITEM NO. 11

COMMISSIONERS
PARTICIPATING: CHAIRMAN GABRIELLA PASSIDOMO SMITH
COMMISSIONER GARY F. CLARK
COMMISSIONER MIKE LA ROSA
COMMISSIONER ANA ORTEGA

COMMISSIONER BOBBY PAYNE

DATE: Tuesday, March 3, 2026

PLACE: Betty Easley Conference Center
Room 148
4075 Esplanade Way
Tallahassee, Florida

REPORTED BY: DEBRA R. KRICK
Court Reporter and Notary
Public in and for the State
of Florida at Large

PREMIER REPORTING
TALLAHASSEE, FLORIDA
(850) 894-0828

1 P R O C E E D I N G S

2 CHAIRMAN SMITH: Move to Item 11. Ms. Guffey,
3 you are recognized.

4 MS. GUFFEY: Thank you. Good morning,
5 Chairman and Commissioners. Seveni Guffey with the
6 Division of Economics.

7 Item 11 is Florida Public Utility Company's
8 petition to implement the base rate increase which
9 the Commission approved in FPUC's 2025 Stipulation
10 and Settlement Agreement. The settlement deferred
11 the collection of \$1 million in March -- until
12 March 2026 to allow FPUC's customers an opportunity
13 to make financial adjustments to higher rates. The
14 deferred \$1 million is offset by the difference
15 between the Proposed Agency Action rates and the
16 Settlement rates collected from March 20th to July
17 22nd of 2025.

18 If the revised tariffs, a residential
19 customer's total 1,000-kilowatt-hour bill will be
20 \$165.17 a month, which is an increase of \$1.75
21 since February 2026.

22 Staff believes the calculation of FPUC's base
23 rate increase is consistent with the settlement and
24 recommends approval of the proposed tariffs with an
25 effective date of March 20th, 2026.

1 Thank you.

2 CHAIRMAN SMITH: Thank you.

3 Commissioners, are there any questions for
4 staff here?

5 Seeing none, is there a motion?

6 COMMISSIONER CLARK: Move to approve, Madam
7 Chair.

8 COMMISSIONER LA ROSA: Second.

9 CHAIRMAN SMITH: Hearing a motion and hearing
10 a second.

11 All those in favor say aye.

12 (Chorus of ayes.)

13 CHAIRMAN SMITH: Any opposed?

14 (No response.)

15 CHAIRMAN SMITH: Okay. See that Item No. 11
16 passes.

17 (Agenda item concluded.)

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CERTIFICATE OF REPORTER


STATE OF FLORIDA)
COUNTY OF LEON)

I, DEBRA KRICK, Court Reporter, do hereby
certify that the foregoing proceeding was heard at the
time and place herein stated.

IT IS FURTHER CERTIFIED that I
stenographically reported the said proceedings; that the
same has been transcribed under my direct supervision;
and that this transcript constitutes a true
transcription of my notes of said proceedings.

I FURTHER CERTIFY that I am not a relative,
employee, attorney or counsel of any of the parties, nor
am I a relative or employee of any of the parties'
attorney or counsel connected with the action, nor am I
financially interested in the action.

DATED this 9th day of March, 2026.


DEBRA R. KRICK
NOTARY PUBLIC
COMMISSION #HH575054
EXPIRES AUGUST 13, 2028