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DIVISION OF
ACCOUNTING AND FINANCE
MARK A. CICHETTI
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(850) 413-6900

Public Service Commission

March 10, 2026

Mr. Daniel McGinn
Jones Walker Law Firm
106 E. College Ave., Suite 1200
Tallahassee, FL 32301
dmcginn@joneswalker.com

STAFFS THIRD DATA REQUEST VIA EMAIL

Re: Docket No. 20250108-WS - Application for staff-assisted rate case in Lake County, by Sunlake Estates, LLC.

Dear Mr. McGinn:

Staff requests the following information to ensure the accurate treatment of the above-referenced rate case for Sunlake Estates, LLC (Utility) for the test year ended December 31, 2024. Please submit the Utility's response no later than **Monday, March 23, 2026**.

1. **Capital Structure:** Please refer to the Utility's 2024 Annual Report, page F-4. The Annual Report reflects total capital of \$613,168, consisting of equity. Staff believes that this calculation may be based only on the water system finances and omits the wastewater system. Utilizing both water and wastewater data, staff calculated a total capital of \$1,005,616.
 - a. Please confirm whether the total capital amount reported in the Utility's 2024 Annual Report, page F-4, of \$613,168, is correct.
 - b. If the reported amount is incorrect, please provide the correct capital structure for the test year.
 - c. Please provide a breakdown of the Utility's total equity, including each component and corresponding balances used to derive total capital.

Mr. Daniel McGinn

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Please file all responses electronically via the Commission's website at www.floridapsc.com, by selecting the Clerk's Office tab and Electronic Filing Web Form (reference Docket No. 20250108-WS) and also please email the filed response to discovery-gel@psc.state.fl. Please contact me by phone at (850) 413-6662 or by email gkelley@psc.state.fl.us if you have any questions.

Sincerely,
Garret Kelley
s/Garret Kelley
Public Utility Supervisor

GK:lg

Cc: Office Commission Clerk (Docket No. 20250108-WS)