

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Petition for approval of tariffs to implement base rate increase consistent with settlement agreement approved by Order No. PSC-2025-0287-AS-EI, by Florida Public Utilities Company.

DOCKET NO. 20250139-EI
ORDER NO. PSC-2026-0059-TRF-EI
ISSUED: March 12, 2026

The following Commissioners participated in the disposition of this matter:

GABRIELLA PASSIDOMO SMITH, Chairman
GARY F. CLARK
MIKE LA ROSA
BOBBY PAYNE
ANA ORTEGA

ORDER APPROVING 2025 SETTLEMENT
AGREEMENT TARIFFS

BY THE COMMISSION:

BACKGROUND

By Order No. PSC-2025-0287-AS-EI (2025 Settlement Order), we approved Florida Public Utilities Company's (FPUC or Company) Stipulation and Settlement, a unanimous settlement which resolved all of the issues in FPUC's 2025 rate case (2025 Settlement).¹ Paragraph III, Revenue Requirement, sections a. and b. of the 2025 Settlement divided the base rate increase into two parts: a \$7.4 million increase effective March 20, 2025, to March 19, 2026, and the final \$8.4 million increase starting March 20, 2026, with a minimum term ending in September 20, 2028.

In addition to the base rate increase, the 2025 Settlement included an increase in miscellaneous fees and charges of \$164,495 effective March 20, 2025. Also, the deferred \$1 million would be collected over a three-year period through a one-time increase subject to an offset of the difference between the proposed Agency Action (PAA) rates collected from March 20, 2025, until July 2, 2025. The base rate increase initially approved in Order No. PSC-2025-0114-PAA-EI (PAA Order)² was higher than the annual increase contained in the subsequent 2025 Settlement. A request for a hearing on the PAA Order was filed by the parties to the rate case docket who subsequently reached the 2025 Settlement.

¹ Order No. PSC-2025-0287-AS-EI, issued July 24, 2025 in Docket No. 20240099-EI, *In re: Petition for rate increase by Florida Public Utilities Company*; Order No. PSC-2025-0287A-AS-EI, issued February 18, 2026, *In re: Petition for rate increase by Florida Public Utilities Company* (correcting a scrivener's error and reaffirming all other aspects of Order No. PSC-2025-0287-AS-EI).

² Order No. PSC-2025-0114-PAA-EI, issued April 7, 2025, in Docket No. 20240099-EI, *In re: Petition for rate increase by Florida Public Utilities Company*.

Paragraph XV, New Rates, of the 2025 Settlement provides for FPUC to file revised tariffs reflecting the subsequent years' revenue requirement, to be effective on March 20, 2026. Accordingly, on November 17, 2025, FPUC filed a petition seeking approval to implement a base rate increase consistent with the 2025 Settlement to be effective on March 20, 2026.

During the analysis to date, staff issued its first data request to FPUC on December 1, 2025, for which the responses were received on December 15, 2025. By Order No. PSC-2026-0020-PCO-EI, we suspended the revised tariffs.³ We have jurisdiction over this matter pursuant to Sections 366.04, 366.05, and 366.06, Florida Statutes (F.S.).

DECISION

The 2025 Settlement Order approved a base revenue increase of \$8.4 million. The 2025 Settlement Order divided the base rate increase into 2 parts: a \$7.4 million increase effective March 20, 2025, to March 19, 2026, and the final \$8.4 million increase starting March 20, 2026 with a minimum term ending September 20, 2028.⁴

In this petition, FPUC seeks to collect the deferred \$1 million base revenue increase and 1/3 of the difference between the PAA rates collected from March 20, 2025, until July 2, 2025. Consistent with the 2025 Settlement, FPUC calculated the increase in base rates to be effective March 20, 2026 as shown in Table 1 below.

Table 1
Base Rate Increase Calculation

| | |
|--|-----------------------|
| Base Rate Deferral | \$1,000,000.00 |
| Over Collection (3/20/2025 to 7/2/2025) | (\$624,014.03) |
| Net Increase to be Collected Over 3 Years | <u>\$375,985.97</u> |
| 1/3 of the Net Increase to be Collected per Year | \$125,328.66 |
| Base Rate Increase from \$7.4M to \$8.4M | <u>\$1,000,000.00</u> |
| Total Base Rate Increase | <u>\$1,125,328.66</u> |

Source: FPUC Petition and Responses in Staff's First Data Request

The base rates contained in Attachment A will remain in effect until the next rate proceeding. However, the 2025 Settlement provides for a step rate increase when the acquisition and replacement of substation and transmission assets are completed.⁵ FPUC states that the additional amount shown in Table 1 was allocated consistent with the rate design approved in the 2025 Settlement.

With the proposed tariff revisions, the base energy charge for residential customers would increase from 2.696 cents/kWh to 2.867 cents/kWh. Currently, a residential customer

³ Order No. PSC-2026-0020-PCO-EI, issued January 14, 2026, in Docket No. 2025139-EI, *In re: Petition for approval of tariffs to implement base rate increase consistent with settlement agreement approved by Order No. PSC-2025-0287-AS-EI*, by Florida Public Utilities Company.

⁴ Order No. PSC-2025-0287-AS-EI, pages 2-4.

⁵ Paragraph III.d of the 2025 Settlement.

using 1,000 kWh a month pays a total of \$163.42, including gross receipts tax. With the revised tariffs, a residential customer's total 1,000 kWh bill would be \$165.17 a month, an increase of \$1.75 (including Gross Receipts Tax).

The petition included tariff pages 7.002, 7.003, 7.005, 7.007, 7.009, 7.011, 7.012, 7.015, and 7.017 which did not have revisions. The Company has confirmed that revisions to the above listed tariff pages are unnecessary. Therefore, those tariff pages have not been included in Attachment A to this order. Attachment A includes only the revised tariffs, Sheet Nos. 7.001, 7.004, 7.006, 7.008, 7.010, 7.013, 7.014, and 7.016, for which our approval is required.

After review of FPUC's petition, responses to staff's data request, and the 2025 Settlement, we find that the Company's proposal is consistent with the 2025 Settlement Order. Therefore, we approve FPUC's revised tariff Sheet Nos. 7.001, 7.004, 7.006, 7.008, 7.010, 7.013, 7.014, and 7.016 implementing the base rate increase consistent with the 2025 Settlement. The revised tariffs included in Attachment A hereto shall be effective on March 20, 2026.

Based on the foregoing, it is

ORDERED by the Florida Public Service Commission that the Florida Public Utility Company's revised tariffs to implement the base rate increase consistent with the 2025 Settlement approved in Order No. PSC-2025-0287-AS-EI are hereby approved as stated in Attachment A. It is further

ORDERED that the tariffs listed in Attachment A, Sheet Nos. 7.001, 7.004, 7.006, 7.008, 7.010, 7.013, 7.014 and 7.016, shall be effective on March 20, 2026. It is further

ORDERED that if a protest is filed within 21 days of the issuance of the order, the tariffs shall remain in effect, with any revenues held subject to refund, pending resolution of the protest. It is further

ORDERED that if no timely protest is filed, this docket shall be closed upon the issuance of a consummating order.

By ORDER of the Florida Public Service Commission this 12th day of March, 2026.



ADAM TEITZMAN
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399
(850) 413-6770
www.floridapsc.com

Copies furnished: A copy of this document is provided to the parties of record at the time of issuance and, if applicable, interested persons.

SBr

NOTICE OF FURTHER PROCEEDINGS

The Florida Public Service Commission is required by Section 120.569(1), Florida Statutes, to notify parties of any administrative hearing or judicial review of Commission orders that is available under Sections 120.57 or 120.68, Florida Statutes, as well as the procedures and time limits that apply. This notice should not be construed to mean all requests for an administrative hearing or judicial review will be granted or result in the relief sought.

Mediation may be available on a case-by-case basis. If mediation is conducted, it does not affect a substantially interested person's right to a hearing.

The Commission's decision on this tariff is interim in nature and will become final, unless a person whose substantial interests are affected by the proposed action files a petition for a formal proceeding, in the form provided by Rule 28-106.201, Florida Administrative Code. This petition must be received by the Office of Commission Clerk, 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399-0850, by the close of business on April 2, 2026.

In the absence of such a petition, this Order shall become final and effective upon the issuance of a Consummating Order.

Any objection or protest filed in this docket before the issuance date of this order is considered abandoned unless it satisfies the foregoing conditions and is renewed within the specified protest period.

Florida Public Utilities Company
F.P.S.C. Electric Tariff
Original Volume No. II

~~First-Second~~ Revised Sheet No. 7.001
Replaces ~~Original-First Revised~~ Sheet No. 7.001

*RATE SCHEDULE RS
RESIDENTIAL SERVICE*

Availability

Available within the territory served by the Company in Jackson, Calhoun and Liberty Counties and on Amelia Island in Nassau County.

Applicability

Applicable for service to a single family dwelling unit occupied by one family or household and for energy used in commonly-owned facilities in condominium and cooperative apartment buildings.

Character of Service

Single-phase service at nominal secondary voltage of 115/230 volts; three-phase service if available.

Limitations of Service

The maximum size of any individual single-phase motor hereunder shall not exceed five (5) horsepower.

The Company shall not be required to construct any additional facilities for the purpose of supplying three-phase service unless the revenue to be derived therefrom shall be sufficient to yield the Company a fair return on the value of such additional facilities.

Monthly Rate

Customer Facilities Charge:

\$24.40 per Customer per month

Base Energy Charge:

~~2.696867~~¢/KWH for usage up to 1000 KWH's/month

~~4.4156695~~¢/KWH for usage above 1000 KWH's/month

Purchased Power Charges

Purchased power charges are adjusted by the Florida Public Service Commission, normally each year in January. For current purchased power costs included in the tariff, see Sheet Nos. 7.021 & 7.022.

Minimum Bill

The minimum monthly bill shall consist of the above Customer Facilities Charge.

Florida Public Utilities Company
F.P.S.C. Electric Tariff
Original Volume No. II

~~First-Second~~ Revised Sheet No. 7.004
Replaces ~~Original-First Revised~~ Sheet No. 7.004

*RATE SCHEDULE GS
GENERAL SERVICE – NON DEMAND*

Availability

Available within the territory served by the Company in Jackson, Calhoun and Liberty Counties
And on Amelia Island in Nassau County.

Applicability

Applicable to commercial and industrial lighting, heating, cooking and small power loads aggregating
25 KW or less.

Character of Service

Single or three-phase service at available standard voltage.

Limitations of Service

Service shall be at a single metering point.

Monthly Rate

Customer Facilities Charge:

\$40.00 per Customer per month

Base Energy Charge:

All KWH ~~4.152407~~¢/KWH

Purchased Power Charges

Purchased power charges are adjusted by the Florida Public Service Commission, normally each year in
January. For current purchased power costs included in the tariff, see Sheet Nos. 7.021 & 7.022.

Minimum Bill

The minimum monthly bill shall consist of the above Customer Facilities Charge.

Terms of Payment

Bills are rendered net and are due and payable within twenty (20) days from date of bill.

Florida Public Utilities Company
F.P.S.C. Electric Tariff
Original Volume No. II

~~First-Second~~ Revised Sheet No. 7.006
Replaces ~~Original-First Revised~~ Sheet No. 7.006

*RATE SCHEDULE GSD
GENERAL SERVICE – DEMAND*

Availability

Available within the territory served by the Company in Jackson, Calhoun and Liberty Counties and on Amelia Island in Nassau County.

Applicability

Applicable to commercial, industrial and municipal service with a measured demand of 25 KW but less than 500 KW for three or more months out of the twelve consecutive months ending with the current billing period. Also available, at the option of the Customer, to any Customer with demands of less than 25 KW who agrees to pay for service under this rate schedule for a minimum initial term of twelve months.

Character of Service

Single or three-phase service at available standard voltage.

Limitations of Service

Service shall be at a single metering point at one voltage.

Monthly Rate

Customer Facilities Charge:

~~\$117.99~~ 122.17 per Customer per month

Demand Charge:

Each KW of Billing Demand \$~~6.43~~ 6.66/KW

Base Energy Charge

All KWH 0.~~784~~ 812¢/KWH

Purchased Power Charges

Purchased power charges are adjusted by the Florida Public Service Commission, normally each year in January.

Minimum Bill

The minimum monthly bill shall consist of the above Customer Facilities Charge plus the Demand Charge for the currently effective billing demand.

Terms of Payment

Bills are rendered net and are due and payable within twenty (20) days from date of bill.

Purchased Power Costs

See Sheet Nos. 7.021 & 7.022.

Issued by: Jeffrey Sylvester, Chief Operating Officer
Florida Public Utilities

Effective: March 20, ~~2025~~ 2026

Florida Public Utilities Company
F.P.S.C. Electric Tariff
Original Volume No. II

~~First-Second~~ Revised Sheet No. 7.008
Replaces ~~Original-First Revised~~ Sheet No. 7.008

*RATE SCHEDULE GSLD
GENERAL SERVICE-LARGE DEMAND*

Availability

Available within the territory served by the Company in Jackson, Calhoun and Liberty Counties and on Amelia Island in Nassau County.

Applicability

Applicable to commercial, industrial and municipal service with a measured demand of 500 KW but less than 5000 KW for three or more months out of the twelve consecutive months ending with the current billing period. Also available, at the option of the Customer, to any Customer with demands of less than 500 KW who agrees to pay for service under this rate schedule for a minimum initial term of twelve months.

Character of Service

Three-phase service at available standard voltage.

Limitations of Service

Service shall be at a single metering point at one voltage.

Monthly Rate

Customer Facilities Charge:

~~\$225.55~~ \$233.54 per Customer per month

Demand Charge:

Each KW of Billing Demand \$9.2053/KW

Base Energy Charge

All KWH 0.36477¢/KWH

Purchased Power Charges

Purchased power charges are adjusted by the Florida Public Service Commission, normally each year in January.

Minimum Bill

The minimum monthly bill shall consist of the above Customer Facilities Charge plus the Demand Charge for the currently effective billing demand.

Terms of Payment

Bills are rendered net and are due and payable within twenty (20) days from date of bill.

Purchased Power Costs

See Sheet No. 7.021 & 7.022.

Issued by: Jeffrey Sylvester, Chief Operating Officer
Florida Public Utilities

Effective: March 20, ~~2025-2026~~

Florida Public Utilities Company
F.P.S.C. Electric Tariff
Original Volume No. II

~~First-Second~~ Revised Sheet No. 7.010
Replaces ~~Original-First Revised~~ Sheet No. 7.010

*RATE SCHEDULE GSLD 1
GENERAL SERVICE - LARGE DEMAND 1*

Availability

Available within the territory served by the Company in Jackson, Calhoun, and Liberty Counties and on Amelia Island in Nassau County.

Applicability

Applicable to commercial and industrial services of Customers contracting for at least 5,000 kilowatts of electric service.

Character of Service

Three-phase, 60 hertz, electric service delivered and metered at a single point at the available transmission voltage, nominally 69,000 volts or higher.

Monthly Base Rates

| | |
|----------------------------------|---|
| Customer Facilities Charge: | \$1, 404.48 <u>143.60</u> |
| Base Transmission Demand Charge: | \$2. 5665 /KW of Maximum/NCP Billing Demand |
| Excess Reactive Demand Charge: | \$0. 50kVar <u>52 kVar</u> of Excess Reactive Demand |

Purchased Power Charges

Purchased power charges are adjusted by the FPSC annually. Current purchased power rates are listed on Sheet Nos. 7.021 and 7.022. The Purchased Power Charges recover Energy and Demand Charges billed to FPUC by FPUC's Wholesale Energy Provider and Wholesale Cogeneration Provider including applicable line losses and taxes. See Sheet Nos. 7.010 and 7.011 for the methodology used to determine purchased power rate and calculation to develop annual true-up calculations.

Minimum Bill

The minimum monthly bill is the sum of the Transmission Demand Charge and the Customer Charge plus any Purchased Power Charges attributed to Transmission Demand Fuel Charge.

Terms of Payment

Bills are rendered net and due and payable within twenty (20) days from date of bill.

Conservation Costs

Not applicable.

Franchise Fee Adjustment

Customers taking service within franchise areas shall pay a franchise fee adjustment in the form of a percentage to be added to their bills prior to the application of any appropriate taxes. This percentage shall reflect the Customer's pro rata share of the amount the Company is required to pay under the franchise agreement with the specific governmental body in which the Customer is located.

Issued by: Jeffrey Sylvester, Chief Operating Officer
Florida Public Utilities

Effective: March 20, ~~2025~~2026

Florida Public Utilities Company
 F.P.S.C. Electric Tariff
 Original Volume No. II

~~First~~ ~~Second~~ Revised Sheet No. 7.013
 Replaces ~~Original~~ ~~First Revised~~ Sheet No. 7.013

*RATE SCHEDULE LS
 LIGHTING SERVICE*

Availability

Available within the territory served by the Company in Calhoun, Jackson and Liberty Counties and on Amelia Island in Nassau County.

Applicability

Applicable to any Customer for non-metered outdoor lighting service.

Character of Service

Lighting service from dusk to dawn as described herein.

Limitations of Service

Service is limited to lighting by high-pressure sodium vapor, metal halide, or light emitting diode lamps mounted on Company-owned poles as described herein. Company-owned facilities will be installed only on Company-owned poles.

Monthly Rate

When lighting fixtures are mounted on existing poles and served directly from existing overhead secondary distribution lines:

| Type | Lamp | Size | KWH/Mo. | Facilities | Maintenance* | Energy | Total |
|---|---------------|--------------|-----------------|--------------------------|-----------------------|-------------------------|-------------------------|
| <u>Facility</u> | <u>Lumens</u> | <u>Watts</u> | <u>Estimate</u> | <u>Charge</u> | <u>Charge</u> | <u>Charge</u> | <u>Charge</u> |
| <u>High Pressure Sodium Lights (CLOSED TO NEW CUSTOMERS)</u> | | | | | | | |
| Acorn | 16,000 | 150 | 61 | \$22.31 23.10 | \$2,822.92 | \$3,613.74 | \$28,7429.76 |
| ALN 440 | 16,000 | 150 | 61 | \$31.80 32.93 | \$3,763.89 | \$3,613.74 | \$39,1740.56 |
| Amer. Rev. | 9,500 | 100 | 41 | \$10.95 11.34 | \$3,733.86 | \$2,442.53 | \$17,1217.73 |
| Amer. Rev. | 16,000 | 150 | 61 | \$10.25 10.61 | \$3,773.90 | \$3,613.74 | \$17,6318.25 |
| Cobra Head | 9,500 | 100 | 41 | \$8.21 8.50 | \$2,392.47 | \$2,442.53 | \$13,0413.50 |
| Cobra Head | 22,000 | 200 | 81 | \$11.08 11.47 | \$2,872.97 | \$4,835.00 | \$18,7819.44 |
| Cobra Head | 28,500 | 250 | 101 | \$13.18 13.65 | \$3,773.90 | \$6,016.22 | \$22,9623.77 |
| Cobra Head | 50,000 | 400 | 162 | \$12.30 12.74 | \$3,143.25 | \$9,6810.02 | \$25,1226.01 |
| Flood | 28,500 | 250 | 101 | \$12.88 13.34 | \$2,742.84 | \$6,016.22 | \$21,6322.40 |
| Flood | 50,000 | 400 | 162 | \$20.22 20.94 | \$2,572.66 | \$9,6810.02 | \$32,4733.62 |
| Flood | 130,000 | 1,000 | 405 | \$25.33 26.23 | \$3,403.52 | \$24,1324.98 | \$52,8654.73 |
| SP2 Spectra | 9,500 | 100 | 41 | \$28.11 29.11 | \$3,513.63 | \$2,442.53 | \$34,0635.27 |
| <u>Metal Halide Lights (CLOSED TO NEW CUSTOMERS)</u> | | | | | | | |
| ALN 440 | 16,000 | 175 | 71 | \$30.43 31.51 | \$2,963.06 | \$4,274.42 | \$37,6638.99 |
| Flood | 50,000 | 400 | 162 | \$13.73 14.22 | \$2,502.59 | \$9,6810.02 | \$25,9126.83 |
| Flood | 130,000 | 1,000 | 405 | \$23.35 24.18 | \$3,313.43 | \$24,1324.98 | \$50,7952.59 |
| Shoobox | 16,000 | 175 | 71 | \$25.70 26.61 | \$3,323.44 | \$4,274.42 | \$33,2934.47 |
| Shoobox | 28,500 | 250 | 101 | \$27.35 28.32 | \$3,723.85 | \$6,016.22 | \$37,0838.39 |
| SP2 Spectra | 9,500 | 100 | 41 | \$27.90 28.89 | \$3,403.52 | \$2,442.53 | \$33,7434.94 |
| Vertical Shoobox | 130,000 | 1,000 | 405 | \$28.84 29.86 | \$3,763.89 | \$24,1324.98 | \$56,7358.73 |

Issued by: Jeffrey Sylvester, Chief Operating Officer
 Florida Public Utilities

Effective: March 20, ~~2025~~ 2026

Florida Public Utilities Company
 F.P.S.C. Electric Tariff
 Original Volume No. II

~~First-Second~~ Revised Sheet No. 7.014
 Replaces ~~Original-First Revised~~ Sheet No. 7.014

*RATE SCHEDULE LS
 LIGHTING SERVICE*

Light Emitting Diode Lights

| Type | Facility Type | Lamp Lumens | Size Watts | Est. KWH/Mo. | Charges | | | |
|--|---------------|-------------|------------|--------------|--------------|-------------|------------|--------------|
| | | | | | Facilities | Maintenance | Energy | Total |
| 50W Outdoor Light (100W Equivalent) | | 5,682 | 50 | 17 | \$7,467.72 | \$2,362.44 | \$1,041.05 | \$10,871.21 |
| 50W Cobra Head (100W Equivalent) | | 5,944 | 50 | 17 | \$9,429.75 | \$2,933.03 | \$1,041.05 | \$13,403.83 |
| 82W Cobra Head (200W Equivalent) | | 9,600 | 82 | 28 | \$8,829.13 | \$2,752.85 | \$1,671.73 | \$13,253.71 |
| 130W Cobra Head (250W Equivalent) | | 14,571 | 130 | 45 | \$8,789.09 | \$2,742.84 | \$2,672.76 | \$14,194.69 |
| 210W Cobra Head (400W Equivalent) | | 28,653 | 210 | 72 | \$15,3515.89 | \$4,484.64 | \$4,284.43 | \$24,114.96 |
| 26W American Revolution Decorative (100W Equivalent) | | 2,650 | 26 | 9 | \$8,829.13 | \$3,083.19 | \$0.53-55 | \$12,432.87 |
| 44W American Revolution Decorative (150W Equivalent) | | 4,460 | 44 | 15 | \$8,749.05 | \$3,053.16 | \$0.90-93 | \$12,6913.14 |
| 90W Acom Decorative (150W Equivalent) | | 10,157 | 90 | 31 | \$12,6213.07 | \$4,204.35 | \$1,851.92 | \$18,6719.34 |
| 60W Post Top Decorative (150W Equivalent) | | 7,026 | 60 | 21 | \$22,3723.16 | \$7,087.33 | \$1,251.29 | \$30,7031.78 |
| 80W Flood (250W Equivalent) | | 12,500 | 80 | 27 | \$12,2412.67 | \$3,853.99 | \$1,641.67 | \$17,7018.33 |
| 170W Flood (400W Equivalent) | | 24,000 | 170 | 58 | \$12,2412.67 | \$3,853.99 | \$3,463.58 | \$19,9520.24 |
| 150W Flood (350W Equivalent) | | 20,686 | 150 | 52 | \$12,2412.67 | \$3,853.99 | \$3,093.20 | \$19,1819.86 |
| 290 W Flood (1,000W Equivalent) | | 38,500 | 290 | 100 | \$12,2412.67 | \$3,853.99 | \$5,956.16 | \$22,0422.82 |
| 82W Shoe Box (175W Equivalent) | | 20,500 | 23 | 276 | \$10,7911.17 | \$3,663.79 | \$3,093.20 | \$17,5418.16 |
| 131W Shoe Box (250W Equivalent) | | 17,144 | 131 | 45 | \$12,1512.58 | \$4,074.21 | \$2,672.76 | \$18,8919.55 |

Charges for other Company-owned facilities:

- 1) 30' Wood Pole \$5,465.65
- 2) 40' Wood Pole Std \$12,1512.58
- 3) 18' Fiberglass Round \$11,3411.71
- 4) 13' Decorative Concrete \$16,0216.59
- 5) 20' Decorative Concrete \$18,5919.25
- 6) 35' Concrete Square \$17,9418.58
- 7) 10' Deco Base Aluminum \$21,0321.77
- 8) 30' Wood Pole Std \$6,976.28

For the poles shown above that are served from an underground system, the Company will provide up to one hundred (100) feet of conductor to service each fixture. The Customer will provide and install the necessary conduit system to Company specifications.

Purchased Power Charges

Purchased power charges are adjusted annually by the Florida Public Service Commission. For current purchased power costs included in the tariff, see Sheet No. 7.021 & 7.022.

Minimum Bill

The above rates times the number of lamps connected.

Florida Public Utilities Company
 F.P.S.C. Electric Tariff
 Original Volume No. II

~~First-Second~~ Revised Sheet No. 7.016
 Replaces ~~Original-First Revised~~ Sheet No. 7.016

*RATE SCHEDULE OSL
 MERCURY VAPOR LIGHTING SERVICE
 (Closed To New Installations)*

Availability

Available within the territory served by the Company in Calhoun, Jackson and Liberty Counties and on Amelia Island in Nassau County.

Applicability

Applicable to any Customer for mercury vapor lighting service.

Character of Service

Lighting service from dusk to dawn as described herein.

Limitations of Service

Service is limited to lighting by mercury vapor lamps of 7,000 or 20,000 initial level of lumens mounted on wood poles, as described herein.

Monthly Rate

When lighting fixtures are mounted on existing poles and served directly from existing overhead secondary distribution lines:

| Lamp Size | KWH/Mo. | Facilities | Maintenance* | Energy | Total |
|---------------|-----------------|-----------------------|---------------------|-----------------------|------------------------|
| <u>Lumens</u> | <u>Estimate</u> | <u>Charge</u> | <u>Charge</u> | <u>Charge</u> | <u>Charge</u> |
| 7,000 | 72 | \$1. 57 63 | \$1.40 5 | \$4. 49 34 | \$7. 46 42 |
| 20,000 | 154 | \$1. 73 79 | \$1.50 5 | \$9. 01 33 | \$12. 24 67 |

For concrete or fiberglass poles and/or underground conductors, etcetera, the Customer shall pay a lump sum amount equal to the estimated differential cost between the special system and the equivalent overhead-wood pole system.

Purchased Power

Charges

Purchased power charges are adjusted by the Florida Public Service Commission, normally each year in January. For current purchased power costs included in the tariff, see Sheet Nos. 7.021 & 7.022.

Minimum Bill

The above rates times the number of lamps connected.

Terms of Payment

Bills are rendered net and are due and payable within twenty (20) days from date of bill.

Issued by: Jeffrey Sylvester, Chief Operating Officer
 Florida Public Utilities

Effective: March 20, ~~2025~~ 2026