

March 13, 2026

VIA ELECTRONIC FILING

Adam Teitzman, Commission Clerk
Office of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

Re: Docket No. 20250108-WS – Application for staff-assisted rate case in Lake County by Sunlake Estates Utilities, L.L.C.

Dear Mr. Teitzman:

On behalf of Sunlake Estates Utilities, L.L.C. (“Utility”), this letter is the response to Staff’s Third Data Request dated March 10, 2026.

- 1. Capital Structure: Please refer to the Utility’s 2024 Annual Report, page F-4. The Annual Report reflects total capital of \$613,168, consisting of equity. Staff believes that this calculation may be based only on the water system finances and omits the wastewater system. Utilizing both water and wastewater data, staff calculated a total capital of \$1,005,616.**

- a. Please confirm whether the total capital amount reported in the Utility’s 2024 Annual Report, page F-4, of \$613,168, is correct.**

RESPONSE: The amount reported in the 2024 Annual Report on F-4 is incorrect.

- b. If the reported amount is incorrect, please provide the correct capital structure for the test year.**

RESPONSE: See attached restated F-4 - balance sheet

- c. Please provide a breakdown of the Utility’s total equity, including each component and corresponding balances used to derive total capital.**

RESPONSE: See attached restated F-4 balance sheet.

Sincerely,

/s/ Daniel J. McGinn

DJM:

cc: Brian Lenberg (via email - BLenberg@psc.state.fl.us)

Garret Kelley (via email - GKelley@psc.state.fl.us)

discovery-gcl@psc.state.fl.us (via email)