



March 18, 2026

VIA ELECTRONIC FILING

Mr. Adam J. Teitzman
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Docket No. 20250137-SU, Application for limited proceeding rate increase by Sunshine Water Services Company d/b/a Sunshine Water Services.

Dear Mr. Teitzman:

Attached for filing on behalf of Sunshine Water Services in the above-referenced docket is a revised Exhibit DMD-1, dated March 18, 2026. This version of DMD-1 has been revised to make corrections and includes all schedules that comprised Exhibit DMD-1 as filed on November 10, 2025.

This revised version of DMD-1 replaces and supersedes Exhibit DMD-1 as filed by Dante DeStefano filed on November 10, 2025, which was included in FPSC Document No. 15018-2025.

Thank you for your assistance in connection with this matter.

Sincerely,

A handwritten signature in blue ink that reads 'V. Ponder'.

Virginia L. Ponder

VLP/dk
Attachment

cc: All parties of record (w/attachment)

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing Revised Exhibit, filed on behalf of Sunshine Water Services Company, has been furnished by electronic mail on the 18th day of March 2026 to the following:

Jennifer Crawford
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ATTORNEY

SUNSHINE WATER SERVICES COMPANY
WASTEWATER LIMITED PROCEEDING
SCHEDULE OF PRESENT AND PROPOSED RATES

Exhibit DMD-1
Schedule No. 1

Wastewater

<u>Line No.</u>	<u>Account Description and Service Type</u>	<u>Present Rates</u>	<u>Proposed Increase</u>	<u>Proposed Rates</u>
1	General, Residential and Multi-Family Service BFC			
2	5/8" x 3/4"	\$40.59	\$5.45	\$46.04
3	3/4"	\$60.89	\$8.18	\$69.07
4	1"	\$101.48	\$13.63	\$115.11
5	1 1/2"	\$202.95	\$27.26	\$230.21
6	2"	\$324.72	\$43.62	\$368.34
7	3"	\$649.44	\$87.24	\$736.68
8	4"	\$1,014.75	\$136.31	\$1,151.06
9	6"	\$2,029.50	\$272.62	\$2,302.12
10	8"	\$3,247.20	\$436.19	\$3,683.39
11	10"	\$5,885.55	\$790.60	\$6,676.15
12	General and Multi-Family Service Gallonage Charge per 1,000 Gallons	\$7.79	\$1.05	\$8.84
13	Residential Charge per 1,000 gallons			
14	8,000 gallons cap	\$6.48	\$0.87	\$7.35
15	General, Residential and Multi-Family Service BFC - Bi Monthly (Mid County and Tierra Verde)			
16	5/8" x 3/4"	\$81.38	\$10.93	\$92.31
17	3/4"	\$122.07	\$16.40	\$138.47
18	1"	\$203.45	\$27.33	\$230.78
19	1 1/2"	\$406.90	\$54.66	\$461.56
20	2"	\$651.04	\$87.45	\$738.49
21	3"	\$1,302.08	\$174.91	\$1,476.99
22	4"	\$2,034.50	\$273.29	\$2,307.79
23	6"	\$4,069.00	\$546.59	\$4,615.59
24	8"	\$6,510.40	\$874.54	\$7,384.94
25	10"	\$11,800.10	\$1,585.10	\$13,385.20
26	Residential Flat Rate BFC - Bi Monthly (Mid County and Tierra Verde)	\$81.22	\$10.91	\$92.13
27	General and Multi-Family Service Gallonage Charge per 1,000 Gallons (Mid County and Tierra Verde)	\$7.79	\$1.05	\$8.84
28	Residential Charge per 1,000 gallons (Mid County and Tierra Verde)			
29	16,000 gallons cap	\$6.48	\$0.87	\$7.35
30	General, Residential and Multi-Family Service Flat Rate	\$73.19	\$9.83	\$83.02
31	General, Residential and Multi-Family Service Flat Rate - Bi Monthly (Mid County and Tierra Verde)	\$146.07	\$19.62	\$165.69
32	General Service Flat Rate - Cross Creek	\$66,236.95	\$8,897.55	\$75,134.50
33	Bulk Service - DeAnn Estates	\$2,354.22	\$316.24	\$2,670.46
34	Gallonage Charge per 1,000 Gallons - DeAnn Estates	\$6.48	\$0.87	\$7.35
35	Residential Reuse BFC	\$11.84	\$1.59	\$13.43
36	Gallonage Charge per 1,000 Gallons - Reuse	\$2.23	\$0.30	\$2.53

SUNSHINE WATER SERVICES COMPANY
 WASTEWATER LIMITED PROCEEDING
 CALCULATION OF PERCENTAGE RATE INCREASE AND INCREASE TO THE GALLONAGE CHARGES

Exhibit DMD-1
 Schedule No. 2

Wastewater

<u>Line No.</u>			<u>Reference</u>
1	Calculation of Increase Percentage	(a)	
2	Total Proposed Increase	\$4,590,999	Schedule 3
3	Annualized Revenue	\$34,177,247	Schedule 12
4	Percentage Increase in Rates	<u>13.43%</u>	column (a) line (2) / column (a) line (3)

SUNSHINE WATER SERVICES COMPANY
WASTEWATER LIMITED PROCEEDING
SCHEDULE OF RATE BASE INCREASE COMPONENTS, RATE OF RETURN, AND REVENUE REQUIREMENT

Exhibit DMD-1
Schedule No. 3

Wastewater

<u>Line No.</u>	<u>Increase in Rate Base and Rate of Return</u>	<u>Cost</u>	<u>Reference</u>
1	Utility Plant in Service (UPIS)	\$27,975,848	Schedule 4
2	Retirements	(1,957,957)	Schedule 4
3	Accumulated Depreciation	603,589	Schedule 4
4	Contributions in Aid of Construction (CIAC)	1,792,926	Schedule 4
5	Accumulated Amortization of CIAC	(1,792,926)	Schedule 4
6	Cash Working Capital	-	Schedule 4
7	Total Increase in Rate Base	<u>\$26,621,480</u>	lines (1) through (6)
8	Weighted Cost of Capital	7.90%	Schedule 11
9	Return Required	<u>\$2,102,787</u>	line (7) * line (8)
10	Increase in Depreciation Expenses Due to UPIS Increase	\$1,354,368	Schedule 5
11	Decrease in Depreciation Expense Due to Retirements	100,978	Schedule 5
12	Increase in CIAC Amortization	59,290	Schedule 5
13	Decrease in Operating and Amortization Expense	(117,667)	Schedule 5
14	Increase in Taxes Other Than Income Taxes	360,594	Schedule 10
15	Total Increase in Operating Expenses	<u>\$1,757,562</u>	
16	Total Taxable Income	\$2,102,787	line (9)
17	Multiply by State Income Tax (5.5%)	115,653	
18	Total Federal Taxable Income	\$1,987,134	line (16) - line (17)
19	Multiply by Federal Income Tax (21%)	\$417,298	
20	Total Revenue Increase Before RAF	<u>\$4,393,301</u>	line (9) + line (15) + line (17) + line (19)
21	Multiply by RAF (4.5%)	\$197,699	
22	Total Revenue Increase Requested	<u><u>\$4,590,999</u></u>	line (20) + line (21)

SUNSHINE WATER SERVICES COMPANY
WASTEWATER LIMITED PROCEEDING
RATE BASE AND RATE OF RETURN AFTER LIMITED PROCEEDING RATE INCREASE

Exhibit DMD-1
Schedule No. 4

Wastewater

Line No.	Description	(a)	(b)	(c)	(d)	Reference
		<u>Annual Report</u> <u>12/31/24 Balance</u>	<u>Adjustments to</u> <u>2024 Balance (1)</u>	<u>Limited Proceeding</u> <u>Considerations</u>	<u>Balance with</u> <u>Adjustments</u> <u>(columns a + b + c)</u>	
1	Utility Plant in Service	189,268,161	14,900,142	\$27,975,848	\$232,144,151	(A), (F)
2	Land	-	(27,486)	-	(27,486)	(F)
3	Retirements	-	(1,556,142)	(1,957,957)	(3,514,098)	(B), (F)
4	Subtotal: Utility Plant in Service	\$189,268,161	\$13,316,514	\$26,017,891	\$228,602,566	
5	Non-used and Useful Plant	(\$928,928)	\$928,928	\$0	\$0	(F)
6	Accumulated Depreciation	(\$80,436,455)	1,094,759	603,589	(78,738,108)	(C), (F)
7	Contributions in Aid of Construction (CIAC)	(42,497,005)	(9,345)	1,792,926	(40,713,424)	(D), (F)
8	Advances for Construction	-	-	-	-	
9	Accumulated Amortization of CIAC	31,352,500	234	(1,792,926)	29,559,808	(E), (F)
10	Working Capital Allowance	878,860	-	-	878,860	
11	Rate Base	<u>\$97,637,133</u>	<u>\$15,331,090</u>	<u>\$26,621,480</u>	<u>\$139,589,703</u>	lines (4) through (11)
12	Operating Income	\$4,257,638	\$3,910,601	\$2,304,743	\$10,472,982	Schedule 5
13	Rate of Return	4.36%			7.50%	line (12) / line (11)
14	Rate of Return Without Limited Proceeding				5.85%	line (12), col (a) + (b) / line (11)

Notes:

(1) Adjustments to 2024 Balance reflect the difference between 2024 Annual Report balances and Final Order No. PSC-2025-0196-FOF-WS, Schedule No. 1-B

14	Adjustments:					
15	(A) Utility Plant in Service					
16	Increase in Plant in Service for Mid-County WWTP				\$27,975,848	Schedule 6
17						
18	Total				<u>\$27,975,848</u>	
19	(B) Retirements					
20	Retired Plant in Service for Mid-County WWTP				(1,957,957)	Schedule 7
21						
22	Total				<u>(\$1,957,957)</u>	
23	(C) Accumulated Depreciation					
24	Annual Accumulated Depreciation for Mid-County WWTP				(1,354,368)	Schedule 9
25	Change in Accumulated Depreciation for Retirements for Mid-County WWTP				1,957,957	Schedule 7
26	Total				<u>603,589</u>	
27	(D) CIAC					
28	Retired CIAC for Mid-County WWTP				\$ 1,792,926	Schedule 7
29	Total				<u>\$1,792,926</u>	
30	(E) Accumulated Amortization of CIAC					
31	Retired CIAC for Mid-County WWTP				(1,792,926)	Schedule 7
32	Total				<u>(\$1,792,926)</u>	
33	(F) Adjustments to reflect balances/activity included in Rate Case Order No. PSC-2025-0196-FOF-WS					
34	Plant In Service, post-2024				14,900,142	Schedule 8
35	Retirements, post-2024				(1,556,142)	Schedule 8
36	Land, Audit Finding #7				(27,486)	Schedule 8
37	Non-used and Useful Plant, recalculated				928,928	Schedule 8
38	Accumulated Depreciation, for Plant In-Service additions, less Retirements				1,094,759	Schedule 8
39	Contributions in Aid of Construction (CIAC), Audit Finding #4				(9,345)	Schedule 8
40	Accumulated Amortization of CIAC, Audit Finding #4				234	Schedule 8
41	Total				<u>15,331,090</u>	

SUNSHINE WATER SERVICES COMPANY
WASTEWATER LIMITED PROCEEDING
STATEMENT OF OPERATIONS AFTER LIMITED PROCEEDING RATE INCREASE

Exhibit DMD-1
Schedule No. 5

Wastewater

<u>Line No.</u>	<u>Description</u>	<u>(a)</u> <u>Annual Report</u> <u>12/31/24 Balance</u>	<u>(b)</u> <u>Adjustments to</u> <u>2024 Balance</u>	<u>(c)</u> <u>Limited Proceeding</u> <u>Considerations</u>	<u>(d)</u> <u>Balance with</u> <u>Adjustments</u> <u>(columns a + b + c)</u>	<u>Reference</u>
1	Operating Revenue (from Consumption)	\$29,066,868	5,110,379	\$4,590,999	\$38,768,247	(A)
2	Operating Revenue (from Miscellaneous Charges and Accruals)	-	-	-	-	
3	Operating Expenses:					
4	Operation and Maintenance	\$15,820,112	\$0	(\$117,667)	\$15,702,445	(D)
5	Depreciation	7,097,477	461,383	1,253,390	8,812,250	(B), (G)
6	Amortization	(1,161,540)	-	59,290	(1,102,250)	(C)
7	Taxes Other Than Income	2,512,991	431,472	558,292	3,502,756	(E), (G)
8	Income Taxes	540,190	306,922	532,951	1,380,064	(F), (G)
9	Operating Income	<u>\$4,257,638</u>	<u>\$3,910,601</u>	<u>\$2,304,743</u>	<u>\$10,472,982</u>	lines (3) through (8)
10	Adjustments:					
11	(A) Operating Revenue (from Consumption)					
12	Limited Proceeding Revenue Increase				\$4,590,999	Schedule 3
13	Increase in Annualized Revenue				<u>5,110,379</u>	Schedule 10
14	Total				<u>\$9,701,379</u>	
15	(B) Depreciation Expense					
16	Increase in Depreciation Expense for New Plant				\$1,354,368	Schedule 9
17	Decrease in Depreciation Expense for Retired Plant				<u>(100,978)</u>	Schedule 7
18	Total				<u>\$1,253,390</u>	
19	(C) Amortization Expense					
20	Decrease in CIAC Amortization Expense for Retired Plant				<u>\$59,290</u>	Schedule 7
21	Total				<u>\$59,290</u>	
22	(D) Operation and Maintenance Expense					
23	Decrease in O&M Expense				(\$99,929)	Schedule 13
24	Decrease in Deferred Maintenance Amortization Expense				<u>(\$17,738)</u>	Schedule 7
25	Total				<u>(\$117,667)</u>	
26	(E) Taxes Other Than Income					
27	Increase in Property Taxes				\$360,594	Schedule 10
28	Increase in Regulatory Assessment Fees for Limited Proceeding Increase				<u>197,699</u>	Schedule 3
29	Total				<u>\$558,292</u>	
30	(F) Income Taxes					
31	Increase in State Income Taxes				\$115,653	Schedule 3
32	Increase in Federal Income Taxes				<u>417,298</u>	Schedule 3
33	Total				<u>\$532,951</u>	
34	(G) Adjustments to reflect balances/activity included in Rate Case Order No. PSC-2025-0196-FOF-WS					
35	Operation and Maintenance				\$0	Schedule 8
36	Depreciation				461,383	Schedule 8
37	Amortization				-	Schedule 8
38	Taxes Other Than Income - Property Taxes				201,505	Schedule 8
39	Taxes Other Than Income - RAF on Annualized Revenues				229,967	Schedule 10
40	Income Taxes				<u>306,922</u>	Schedule 8
41	Total				<u>\$1,199,778</u>	

SUNSHINE WATER SERVICES COMPANY
WASTEWATER LIMITED PROCEEDING
SCHEDULE OF PLANT INCREASES - PRIMARY ACCOUNT AND COMPONENTS

Exhibit DMD-1
Schedule No. 6

<u>Line No.</u>	<u>NARUC</u> <u>A/C</u>	<u>Description</u>	(a) <u>Construction/ Engineering Costs</u>	(b) <u>Captive</u>	(c) <u>AFUDC</u>	(d) <u>Completion Date</u>	(e) <u>Total Construction Costs</u>
1	354.4	Mid-County - WWTP MBR Construction Improvements - Engineering	\$1,654,533	\$34,633	\$236,749	4/30/2026	\$1,925,915
2	355.4	Mid-County - WWTP MBR Construction Improvements - Electrical and Instrumentation	7,098,260	143,582	1,015,698	4/30/2026	8,257,540
3	380.4	Mid-County - WWTP MBR Construction Improvements - MBR Treatment	9,437,904	190,908	1,350,480	4/30/2026	10,979,292
4	354.4	Mid-County - WWTP MBR Construction Improvements - Plant Improvements	3,801,142	76,889	543,910	4/30/2026	4,421,940
5	380.4	Mid-County - WWTP MBR Construction Improvements - Dewatering Improvements	1,215,161	24,580	173,879	4/30/2026	1,413,620
6	380.4	Mid-County - WWTP MBR Construction Improvements - Disinfection Improvements	840,304	16,997	120,240	4/30/2026	977,542
7		Total	<u>\$24,047,304</u>	<u>\$487,588</u>	<u>\$3,440,956</u>		<u>\$27,975,848</u>

SUNSHINE WATER SERVICES COMPANY
WASTEWATER LIMITED PROCEEDING
SCHEDULE OF RETIREMENTS BY PRIMARY PLANT ACCOUNT

Exhibit DMD-1
Schedule No. 7

Wastewater

<u>Line No.</u>	<u>NARUC A/C</u>	<u>Description</u>	<u>(a)</u> <u>Retirement</u>	<u>(b)</u> <u>Depreciation Rate</u>	<u>(c)</u> <u>Depreciation Expense</u>
1	271	CIAC - Structure/Improvement Generator Plant	(\$1,276,214)	3.13%	(\$39,882)
2	271	CIAC - Res Cap Fee	(302,646)	2.50%	(7,566)
3	271	CIAC - Plant Mod Fee	(1,646)	2.50%	(41)
4	271	CIAC - Treatment/Disp Equipment Lagoon	(13,813)	5.56%	(767)
5	271	CIAC - Treatment/Disp Equipment Treatment Plant	(198,606)	5.56%	(11,034)
6					
7		Total CIAC	<u>(\$1,792,926)</u>		<u>(\$59,290)</u>
8	354.4	Struct and Improv Treatment Plant	\$246,869	3.13%	\$7,715
9	354.5	Struct and Improv Reclaim WTP	1,508	3.13%	47
10	354.6	Struct and Improv Reclaim Wtr Dist	839	3.13%	26
11	355.4	Power Gen Equip Treat Plt	9,256	5.00%	463
12	371.3	Pumping Equip Pump Plt	418,335	5.56%	23,241
13	380.4	Treat/Disp Equip Lagoon	1,045,917	5.56%	58,107
14	380.5	Treat/Disp Equip Rclm Wtr	4,723	5.56%	262
15	381.4	Plant Sewers Treatment Plt	167,073	2.86%	4,774
16	389.4	Other Plant Treatment	63,437	10.00%	6,344
17					
18		Total Utility Plant	<u>\$1,957,957</u>		<u>\$100,978</u>
19	186.2	Deferred Charges	124,629	10.00%	12,463
20	186.2	Deferred Charges	26,376	20.00%	5,275
21		Total Deferred Charges	<u>\$151,006</u>		<u>\$17,738</u>

SUNSHINE WATER SERVICES COMPANY
WASTEWATER LIMITED PROCEEDING
ADJUSTMENTS TO 2024 BALANCES PER RECENT RATE CASE (SCHEDULE NOS. 4 AND 5)

Exhibit DMD-1
Schedule No. 8

Wastewater

Post-2024 In-Service Pro-Forma Projects, per PSC Staff Workpapers

<u>Line No.</u>	<u>NARUC A/C</u>	<u>Description</u>	<u>(a) Depreciation Rate</u>	<u>(b) In-Service Addition</u>	<u>(c) Retirement</u>	<u>(d) Net Addition</u>	<u>(e) A/D / Depreciation Exp.</u>	<u>(f) Property Taxes</u>
1	354.4	Structures & Improvements	3.13%	\$1,020,618	(\$121,410)	\$899,208	\$31,945	\$12,902
2	360.2	Collection Sewers - Force	3.33%	10,767,397	(1,148,854)	9,618,543	358,554	146,201
3	361.2	Collection Sewers - Gravity	2.22%	2,831,760	(285,878)	2,545,882	62,865	38,237
4	381.4	Plant Sewers	2.86%	280,367	0	280,367	8,018	4,166
5		Total - for Schedule Nos. 4 and 5		\$14,900,142	(\$1,556,142)	\$13,344,000	\$461,383	\$201,505
6		<u>Description</u>	<u>Amount</u>	<u>Reference</u>				
7		Rate Base Adjustment	\$15,331,090	Schedule No. 4				
7		Taxable Return	1,210,978	Line (6) x Rate of Return (Schedule No. 11)				
8		SIT Adjustment	66,604	Line (7) x 5.5%				
9		FIT Adjustment	240,319	(Line (7) - Line (8)) x 21%				
10	409	Total Income Tax Adjustment	\$306,922	for Schedule No. 5				

Authorized Adjustments / Determinations

<u>Line No.</u>	<u>Description</u>	<u>Adjustment/Amount</u>	<u>Reference</u>
11	353 Land	(\$27,486)	Audit Finding #7, Staff Schedule No. 1-C
12	121 Nonused and Useful Plant	(140,657)	Staff Schedule No. 1-B
13	271 CIAC	(9,345)	Audit Finding #4, Staff Schedule No. 1-C
14	272 Accum. Amort. of CIAC	234	Audit Finding #4, Staff Schedule No. 1-C
	Total - for Schedule No. 4	(\$177,254)	

Exhibit DMD-1
 Schedule No. 9

SUNSHINE WATER SERVICES COMPANY
 WASTEWATER LIMITED PROCEEDING
 SCHEDULE OF ACCUMULATED DEPRECIATION/AMORTIZATION
 SCHEDULE OF DEPRECIATION/AMORTIZATION EXPENSE

Wastewater

Line No.	NARUC A/C	Description	(a) Completed/Estimated Completion Date	(b) UPIS	(c) Depreciation Rate	(d) Annual Expense	(e) Accumulated Depreciation
1	354.4	Structures & Improvements	4/30/2026	\$1,925,915	3.13%	\$60,281	(\$60,281)
2	355.4	Power Generation Equipment	4/30/2026	8,257,540	5.00%	412,877	(412,877)
3	380.4	Treatment & Disposal Equipment	4/30/2026	10,979,292	5.56%	609,961	(609,961)
4	354.4	Structures & Improvements	4/30/2026	4,421,940	3.13%	138,407	(138,407)
5	380.4	Treatment & Disposal Equipment	4/30/2026	1,413,620	5.56%	78,534	(78,534)
6	380.4	Treatment & Disposal Equipment	4/30/2026	977,542	5.56%	54,308	(54,308)
7	Total			<u>\$27,975,848</u>		<u>\$1,354,368</u>	<u>(\$1,354,368)</u>

SUNSHINE WATER SERVICES COMPANY
WASTEWATER LIMITED PROCEEDING
SCHEDULE OF INCREASES IN TAXES OTHER THAN INCOME

Exhibit DMD-1
 Schedule No. 10

Wastewater

<u>Line No.</u>	<u>NARUC A/C</u>	<u>Description</u>	<u>(a)</u> <u>Net Increase</u>	
1	408.10	Regulatory Assessment Fee (RAF)		
2		Annualized Revenue for the 12 Months Ended 12/31/2024	\$34,177,247	Schedule 12
3		Historic Revenue at 12/31/24	29,066,868	Per AR
4		Net Increase in Annualized Revenue	\$5,110,379	line 2 - line 3
5	RAF		4.5%	Per PSC
6		Increase in RAF (Fee is 4.5%)	\$229,967	line 4 * line 5
7	402.11	Property Taxes		
8		Increased Utility Plant in Service (UPIS)	\$27,975,848	Schedule 6
9		Retirements	(1,957,957)	Schedule 7
10		Accumulated Depreciation	603,589	Schedule 4
11		Net Taxable Increase	\$26,621,480	line 8 through line 10
12		Pinellas County Millage Rate	0.0135452	Per County
13		Net Increase in Property Taxes	\$360,594	line 11 * line 12
14		Total Increase to Taxes Other Than Income	\$590,561	

Exhibit DMD-1
Schedule No. 11

SUNSHINE WATER SERVICES COMPANY
WASTEWATER LIMITED PROCEEDING
SCHEDULE OF CAPITAL STRUCTURE AND WEIGHTED COST OF CAPITAL

<u>Line No.</u>	<u>Description</u>	(a) <u>12/31/2024</u>	(b) <u>Reconciling</u> <u>Adjustments</u>	(c) <u>Capital Structure (3)</u>	(d) <u>% of Total</u>	(e) <u>Cost Rate</u>	(f) <u>Weighted Cost</u>
1	(1) Long-Term Debt - Fixed	\$208,958,188	-\$179,118,388	\$29,839,800	21.38%	5.23%	1.12%
2	(1) Long-Term Debt - Variable	\$136,768,793	-\$117,237,836	\$19,530,957	13.99%	6.47%	0.91%
3	(1) Short-Term Debt	\$149,639,274	-\$128,270,377	\$21,368,897	15.31%	6.73%	1.03%
4	(2) Customer Deposits	\$337,537	-\$289,336	\$48,201	0.03%	2.00%	0.00%
5	(1) Common Equity	\$471,246,055	-\$403,950,831	\$67,295,223	48.21%	10.05%	4.85%
6	(2) Deferred Tax Liabilities	\$5,863,252	-\$5,025,964	\$837,288	0.60%	0.00%	0.00%
7	(2) Tax Credits - Zero Cost	\$59,215	-\$50,759	\$8,456	0.01%	0.00%	0.00%
8	(2) Excess Deferred Tax Liability	\$4,627,919	-\$3,967,040	\$660,879	0.47%	0.00%	0.00%
9	Capitalization	<u>\$977,500,233</u>	<u>(\$537,297,931)</u>	<u>\$139,589,703</u>	<u>100.00%</u>		<u>7.90%</u>

Notes:

- (1) The Common Equity, Long-Term Debt, and Short-Term Debt amounts used in Schedule B are derived from the Common Equity, Long-Term Debt, and Short-Term Debt of Nexus Regulated Utilities, LLC for the 12 months ended 12/31/24.
- (2) The Customer Deposits, Tax Credits, and Deferred Income Taxes amounts used in Schedule B are derived specifically from the Customer Deposits, Tax Credits, and Deferred Income Taxes of Sunshine Water Services Company for the 12 months ended 12/31/24.
- (3) Amounts reflect pro-ration of capital structure components consistent with most recent Sunshine Water Services Company Final Rate Order, No. PSC-2025-0196-FOF-WS.

SUNSHINE WATER SERVICES COMPANY
WASTEWATER LIMITED PROCEEDING
SCHEDULE OF ANNUALIZED REVENUE

Exhibit DMD-1
Schedule No. 12

Wastewater

<u>Line No.</u>	<u>Wastewater Account Description and Service Type</u>	<u>(a)</u> <u>No. of Bills/Gallons</u>	<u>(b)</u> <u>Current Rates</u>	<u>(c)</u> <u>Annualized</u> <u>Revenues</u>
1	General, Residential and Multi-Family Service BFC			
2	5/8" x 3/4"	285,357	\$40.59	\$11,582,641
3	3/4"	23	\$60.89	\$1,400
4	1"	1,455	\$101.48	\$147,653
5	1 1/2"	1,723	\$202.95	\$349,683
6	2"	1,875	\$324.72	\$608,850
7	3"	380	\$649.44	\$246,787
8	4"	218	\$1,014.75	\$221,216
9	6"	38	\$2,029.50	\$77,121
10	8"	47	\$3,247.20	\$152,618
11	10"	62	\$5,885.55	\$364,904
12	General and Multi-Family Service Gallonage Charge per 1,000 Gallons	368,950	\$7.79	\$2,874,121
13	Residential Charge per 1,000 gallons			
14	8,000 gallons cap	1,329,804	\$6.48	\$8,617,130
15	General, Residential and Multi-Family Service BFC - Bi Monthly (Mid County and Tierra Verde)			
16	5/8" x 3/4"	372	\$81.38	\$30,273
17	3/4"	-	\$122.07	\$0
18	1"	531	\$203.45	\$108,032
19	1 1/2"	380	\$406.90	\$154,622
20	2"	409	\$651.04	\$266,275
21	3"	-	\$1,302.08	\$0
22	4"	12	\$2,034.50	\$24,414
23	6"	49	\$4,069.00	\$199,381
24	8"	13	\$6,510.40	\$84,635
25	10"	-	\$11,800.10	\$0
26	Residential Flat Rate BFC - Bi Monthly (Mid County and Tierra Verde)	12,414	\$81.22	\$1,008,265
27	General and Multi-Family Service Gallonage Charge per 1,000 Gallons (Mid County and Tierra Verde)	239,914	\$7.79	\$1,868,930
28	Residential Charge per 1,000 gallons (Mid County and Tierra Verde)			
29	16,000 gallons cap	104,949	\$6.48	\$680,070
30	General, Residential and Multi-Family Service Flat Rate	32,761	\$73.19	\$2,397,778
31	General, Residential and Multi-Family Service Flat Rate - Bi Monthly (Mid County and Tierra Verde)	5,807	\$146.07	\$848,228
32	General Service Flat Rate - Cross Creek	12	\$66,236.95	\$794,843
33	Bulk Service - DeAnn Estates	11	\$2,354.22	\$25,896
34	Gallonage Charge per 1,000 Gallons - DeAnn Estates	1,496	\$6.48	\$9,694
35	Residential Reuse BFC	10,859	\$11.84	\$128,571
36	Gallonage Charge per 1,000 Gallons - Reuse	135,971	\$2.23	\$303,215
37	Total Annualized Revenue			<u>\$ 34,177,247</u>

SUNSHINE WATER SERVICES COMPANY
WASTEWATER LIMITED PROCEEDING
SCHEDULE OF CHANGES IN O&M EXPENSES

Exhibit DMD-1
Schedule No. 13

O&M Expense

<u>Line No.</u>	<u>Description</u>	<u>NARUC A/C</u>		<u>Annual Change</u>
1	Sludge Hauling - Screw Press	711	\$	(136,326)
2	Chemicals - Micro C	718	\$	36,397
3	Total		\$	<u>(99,929)</u>